

Helsinki, 27 August 2024

Advocate at the Court Joseph Langweiler
75 Court Street
Capital City
Mediterraneo

By secure e-mail: langweiler@lawyer.me

Advocate at the Court Julia Clara Fasttrack
14 Capital Boulevard
Oceanside
Equatoriana

By secure e-mail: fasttrack@host.eq

**CASE NO. FAI MOOT 100/2024: GREENHYDRO PLC (MEDITERRANEO) / EQUATORIANA RENPOWER LTD.
(EQUATORIANA)**

Reference is made to our earlier correspondence on the above-referenced matter.

Decisions made by the Board of the Finland Arbitration Institute

At its meeting held today, 27 August 2024, the Board of the Finland Arbitration Institute decided as follows:

1. Decision on jurisdiction (Article 15 of the Rules for Expedited Arbitration 2024 of the Finland Chamber of Commerce, the “Rules”)

The Board decided that the arbitration shall be allowed to proceed because it is *prima facie* satisfied that an arbitration agreement under the Rules that binds the parties may exist.

2. Decision on Referral (Article 10 of the Rules)

The Board decided that, as both parties agree on the application of the Arbitration Rules 2024 of the Finland Chamber of Commerce (the “Arbitration Rules”) instead of the Rules, the arbitration should be conducted under the Arbitration Rules.

Constitution of the arbitral tribunal

The parties have agreed in their submissions that the arbitral tribunal be composed of three members: one nominated by each party and the presiding arbitrator appointed by the Institute.

The Claimant has nominated Mr. Narvin Aqua (Helsinki Crescent 3, Capital City Mediterraneo) as an arbitrator for confirmation by the Institute.

The Respondent has nominated Mr. Carl Gustaf Synonoun (Väinämöinen Street 4, Oceanside, Equatoriana) as an arbitrator for confirmation by the Institute.

The Institute will proceed to contact the party-nominated arbitrators and will transmit their Arbitrator's Statements to the parties in accordance with Article 21.3 of the Arbitration Rules upon their receipt. The parties will be granted an opportunity to submit comments on the Arbitrator's Statements or object to the confirmation of the arbitrators within a set time limit. After the expiry of the time limit, the Institute will decide on the confirmation of the party-nominated arbitrators.

Upon confirmation of the party-nominated arbitrators, the Institute will refer the matter to the Board for the appointment of the presiding arbitrator.

THE FINLAND ARBITRATION INSTITUTE

Adriana Aravena-Jokelainen
Legal Counsel

(NB: Certain communications concerning the arbitrators, such as the Arbitrator's Statements, as well as confirmations of receipt for parties' filings, are not included herein (in The Problem) but are available for download in PDF format at www.arbitration.fi.)