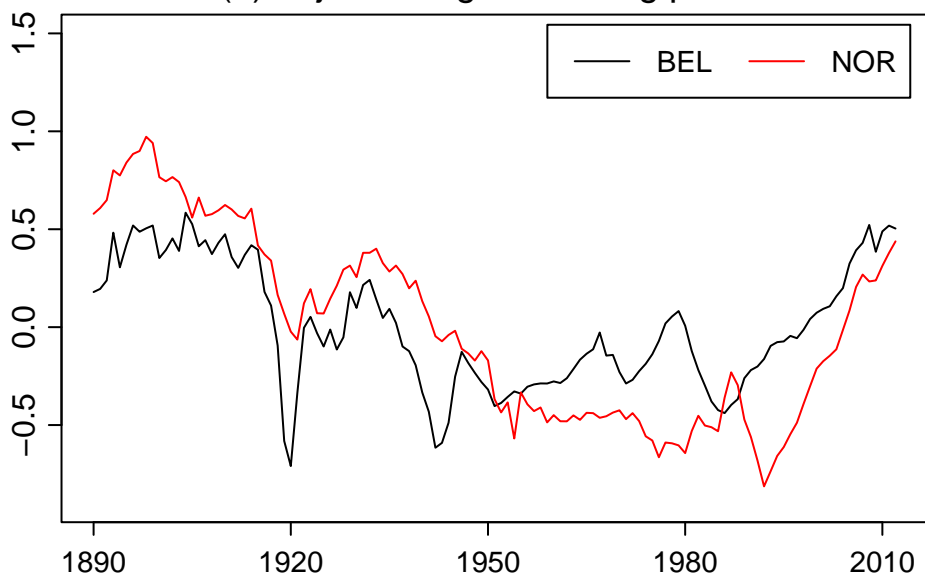
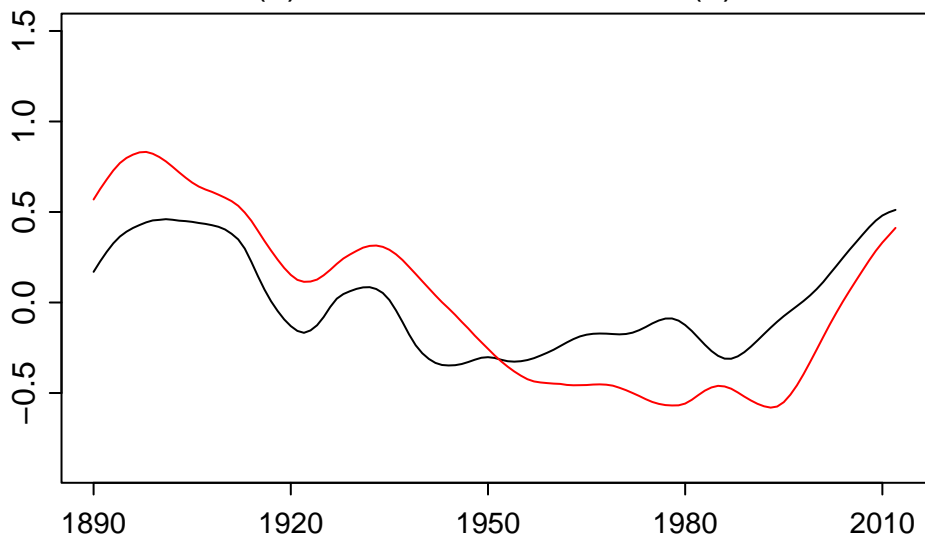


# Comparison of BEL and NOR

## (a) adjusted log of housing prices



## (b) smoothed curves from (a)



## (c) (minimal) intervals produced by our test

