Comparison of AUS and FRA (a) adjusted GDP growth rate **AUS** FRA 1976-10-01 1986-10-01 1996-10-01 2006-10-01 (b) smoothed curves from (a) 1986-10-01 1996-10-01 2006-10-01

0.05

0.01

0.00

-0.02 -0.01

