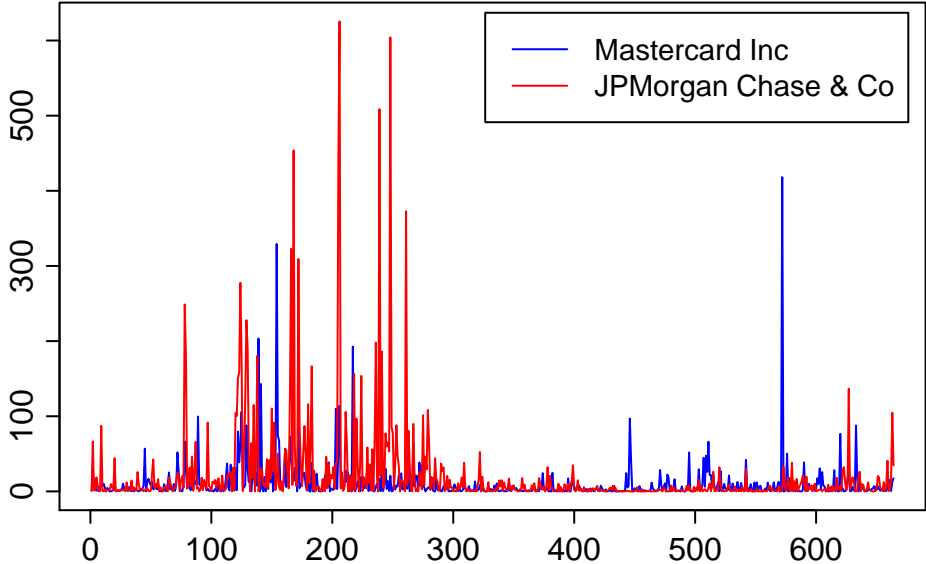
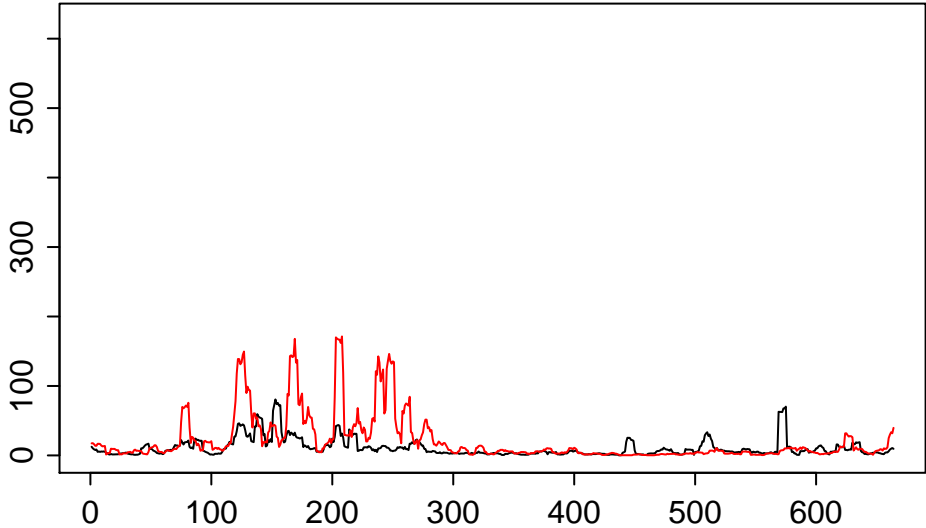


Comparison of Mastercard Inc and JPMorgan Chase & Co

(a) observed normalised returns



(b) smoothed curves from (a)



(c) (minimal) intervals produced by our test

