Online Appendix to "Autocratic Regime Survival during Currency Crises"

This Online Appendix accompanies the paper "Autocratic Regime Survival during Currency Crises: the Effects of Policy Response". It provides all estimation results for the above-mentioned paper. Tables are numbered in the order of their appearance in the paper. R program file and datasets that can be used to replicate the results from the paper are available at: https://github.com/marina-pavlova/arscc.

List of tables provided:

Table 1. Trilemma policy choices and autocratic regime survival during currency crises: main models, probit RE

	crisis policy responses			macroeconomic policy orientation				
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**	
(Intercept)	-0.421 (0.546)	-0.420 (0.562)	-0.529 (0.544)	-0.434 (0.576)	-0.070 (0.675)	-0.224 (0.581)		(Intercept)
ln_gdppc	-0.130* (0.068)	-0.148** (0.069)	-0.116* (0.067)	-0.159** (0.069)	-0.166** (0.074)	-0.140** (0.068)		ln_gdppc
gdppcgr	-0.042*** (0.008)	-0.030*** (0.008)	-0.034*** (0.007)	-0.030*** (0.008)	-0.039*** (0.009)	-0.042*** (0.008)		gdppcgr
oilgas	-0.010 (0.007)	-0.007 (0.007)	-0.012 (0.008)	-0.007 (0.007)	-0.004 (0.007)	-0.009 (0.007)		oilgas
prevrc	-0.129 (0.145)	-0.137 (0.154)	-0.210 (0.139)	-0.148 (0.151)	-0.159 (0.157)	-0.214 (0.146)		prevrc
polity2_avg	0.065*** (0.014)	0.057*** (0.015)	0.058*** (0.014)	0.061*** (0.015)	0.068*** (0.015)	0.065*** (0.014)		polity2_avg
party	-0.379*** (0.118)	-0.181* (0.127)	-0.376*** (0.114)	-0.208* (0.127)	-0.287** (0.137)	-0.396*** (0.117)		party
military	0.411*** (0.102)	0.468*** (0.112)	0.398*** (0.104)	0.474*** (0.111)	0.503*** (0.114)	0.430*** (0.102)		military
personal	-0.106 (0.109)	-0.025 (0.118)	-0.138 (0.111)	-0.056 (0.118)	-0.109 (0.125)	-0.134 (0.109)		personal
sigma	-0.000 (0.691)	-0.057 (0.523)	-0.241* (0.141)	-0.073 (0.418)	-0.000 (0.313)	-0.000 (0.348)		sigma
currency	0.107 (0.135)	0.109 (0.133)	0.029 (0.131)	0.702** (0.328)	-0.375 (0.591)	-0.300 (0.442)		currency
d_kaopen	-1.284** (0.614)						0.212 (0.179)	kaopen
currency:d_kaopen	2.635** (1.108)						0.175 (0.490)	currency:kaopen
d_mi		0.595 (0.515)					-0.219 (0.343)	mi
currency:d_mi		-1.194 (1.145)					0.643 (0.754)	currency:mi
d_ers			0.012 (0.256)				0.036 (0.157)	ers
currency:d_ers			-0.273 (0.423)				-0.673* (0.402)	currency:ers
ers_mi				0.211 (0.308)			-0.305 (0.515)	d_ers_mi
currency:ers_mi				-1.418* (0.744)			-0.163 (1.013)	currency:d_ers_mi
mi_kaopen					-0.292 (0.387)		1.337* (0.732)	d_mi_kaopen
currency:mi_kaopen					0.779 (0.922)		-2.566 (1.577)	currency:d_mi_kaopen
ers_kaopen						-0.226 (0.237)	0.211 (0.478)	d_ers_kaopen
currency:ers_kaopen						0.530 (0.614)	-0.086 (0.790)	currency:d_ers_kaopen
Log-Likelihood	-413.682	-390.446	-490.482	-395.827	-346.101	-419.105		
Num. obs.	2308	2085	2749	2145	1961	2367		

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *** p<0.01, ** p<0.05, * p<0.1

Table 1a. Trilemma policy choices and autocratic regime survival during currency crises: main models, probit RE with regional dummies

	crisis policy responses			macroeconomic policy orientation		
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**
(Intercept)	-0.603	-0.835	-1.211*	-0.788	-0.120	-0.530
	(0.770)	(0.766)	(0.687)	(0.762)	(0.892)	(0.785)
ln_gdppc	-0.090	-0.097	-0.041	-0.110	-0.144	-0.098
	(0.084)	(0.084)	(0.075)	(0.084)	(0.091)	(0.084)
gdppcgr	-0.041***	-0.028***	-0.032***	-0.028***	-0.037***	-0.041***
	(0.008)	(0.008)	(0.007)	(0.008)	(0.009)	(0.008)
oilgas	-0.007	-0.006	-0.008	-0.006	-0.003	-0.006
	(0.007)	(0.007)	(0.007)	(0.007)	(0.007)	(0.007)
prevrc	-0.179	-0.199	-0.210*	-0.199	-0.214	-0.262*
	(0.145)	(0.145)	(0.127)	(0.141)	(0.158)	(0.146)
polity2_avg	0.046**	0.041**	0.043**	0.044**	0.052**	0.047**
	(0.019)	(0.020)	(0.018)	(0.020)	(0.021)	(0.019)
party	-0.328***	-0.080	-0.326***	-0.112	-0.188	-0.337***
	(0.124)	(0.137)	(0.112)	(0.136)	(0.148)	(0.124)
military	0.439***	0.484***	0.394***	0.473***	0.539***	0.456***
	(0.119)	(0.123)	(0.109)	(0.122)	(0.130)	(0.118)
personal	-0.111	0.020	-0.096	-0.006	-0.084	-0.122
	(0.116)	(0.125)	(0.107)	(0.124)	(0.133)	(0.115)
latam	-0.043	0.200	0.215	0.265	0.009	0.001
	(0.227)	(0.227)	(0.201)	(0.225)	(0.250)	(0.229)
mideast	-0.820**	-0.632*	-0.648*	-0.573	-0.644	-0.757**
	(0.383)	(0.380)	(0.356)	(0.378)	(0.397)	(0.376)
africa	-0.143	-0.036	0.113	-0.007	-0.167	-0.119
	(0.249)	(0.250)	(0.225)	(0.249)	(0.270)	(0.247)
eastasia	-0.571**	-0.456*	-0.379	-0.418	-0.619**	-0.550**
	(0.278)	(0.271)	(0.249)	(0.269)	(0.299)	(0.276)
southasia	0.177	0.392	0.464*	0.412	0.254	0.206
	(0.300)	(0.290)	(0.275)	(0.288)	(0.310)	(0.297)
sigma	0.000	-0.000	-0.000	0.000	-0.000	0.000
	(0.164)	(0.150)	(0.198)	(0.151)	(0.151)	(0.156)
currency	-0.036	0.045	-0.026	0.595*	-0.467	-0.307
	(0.139)	(0.137)	(0.131)	(0.337)	(0.605)	(0.452)
d_kaopen	-1.287**					
	(0.619)					
currency:d_kaopen	2.634**					
	(1.110)					
d_mi		0.631				
		(0.526)				
currency:d_mi		-1.296				
		(1.141)				
d_ers			0.035			
			(0.266)			
currency:d_ers			-0.314			
			(0.425)			
ers_mi				0.068		
				(0.317)		
currency:ers_mi				-1.395*		
				(0.762)		
mi_kaopen					-0.338	
					(0.507)	
currency:mi_kaopen					0.857	
					(0.939)	
ers_kaopen						-0.084
						(0.256)
currency:ers_kaopen						0.433
						(0.626)
Log-Likelihood	-405.520	-381.089	-478.414	-386.365	-338.703	-411.050
Num. obs.	2308	2085	2749	2145	1961	2367

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *** p<0.01, ** p<0.05, * p<0.1

Table 1b. Trilemma policy choices and autocratic regime survival during currency crises: main models, pooled probit

	crisis policy responses			macroeconomic policy orientation		
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**
(Intercept)	-0.421	-0.423	-0.579	-0.440	-0.079	-0.224
	(0.545)	(0.558)	(0.503)	(0.564)	(0.681)	(0.585)
ln_gdppc	-0.130*	-0.148**	-0.110*	-0.159**	-0.166**	-0.140**
	(0.068)	(0.069)	(0.062)	(0.068)	(0.075)	(0.068)
gdppcgr	-0.042***	-0.030***	-0.033***	-0.030***	-0.039***	-0.042***
	(0.009)	(0.009)	(0.007)	(0.009)	(0.009)	(0.009)
oilgas	-0.010	-0.007	-0.012	-0.007	-0.004	-0.009
	(0.007)	(0.007)	(0.007)	(0.007)	(0.007)	(0.007)
prevrc	-0.129	-0.134	-0.156	-0.143	-0.159	-0.214
	(0.145)	(0.144)	(0.126)	(0.141)	(0.158)	(0.146)
polity2_avg	0.065***	0.057***	0.055***	0.061***	0.068***	0.065***
	(0.013)	(0.014)	(0.012)	(0.014)	(0.015)	(0.013)
party	-0.379***	-0.182*	-0.379***	-0.209*	-0.287***	-0.396***
	(0.117)	(0.125)	(0.106)	(0.125)	(0.136)	(0.116)
military	0.411***	0.467***	0.378***	0.472***	0.503***	0.430***
	(0.102)	(0.108)	(0.093)	(0.107)	(0.113)	(0.101)
personal	-0.106	-0.024	-0.114	-0.055	-0.109	-0.134
	(0.109)	(0.118)	(0.100)	(0.117)	(0.126)	(0.109)
currency	0.007	0.110	0.036	0.703**	-0.375	-0.300
	(0.135)	(0.132)	(0.127)	(0.326)	(0.593)	(0.443)
d_kaopen	-1.284**					
	(0.623)					
currency:d_kaopen	2.635**					
	(1.134)					
d_mi		0.594				
		(0.509)				
currency:d_mi		-1.190				
		(1.147)				
d_ers			0.009			
			(0.246)			
currency:d_ers			-0.273			
			(0.405)			
ers_mi				0.215		
				(0.297)		
currency:ers_mi				-1.417*		
				(0.742)		
mi_kaopen					-0.292	
					(0.383)	
currency:mi_kaopen					0.779	
					(0.923)	
ers_kaopen						-0.226
						(0.237)
currency:ers_kaopen						0.530
						(0.616)
AIC	851.365	804.895	1005.952	815.662	716.202	862.211
BIC	920.294	872.606	1076.980	883.713	783.176	931.443
Log-Likelihood	-413.682	-390.448	-490.976	-395.831	-346.101	-419.105
Deviance	827.365	780.895	981.952	791.662	692.202	838.211
Num. obs.	2308	2085	2749	2145	1961	2367

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *** $p<0.01$, ** $p<0.05$, * $p<0.1$

Table 6. Trilemma policy choices and autocratic regime survival during currency crises: extra models, probit RE

	individual trilemma indexes			changes in macroeconomic policy orientation				
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**	
(Intercept)	-0.335 (0.545)	-0.202 (0.598)	-0.494 (0.550)	-0.421 (0.560)	-0.431 (0.604)	-0.473 (0.558)		(Intercept)
ln_gdppc	-0.148** (0.068)	-0.162** (0.069)	-0.124* (0.066)	-0.147** (0.069)	-0.146** (0.074)	-0.124* (0.069)		ln_gdppc
gdppcgr	-0.043*** (0.008)	-0.030*** (0.008)	-0.032*** (0.007)	-0.031*** (0.008)	-0.038*** (0.009)	-0.043*** (0.008)		gdppcgr
oilgas	-0.009 (0.007)	-0.007 (0.007)	-0.012 (0.007)	-0.007 (0.007)	-0.005 (0.007)	-0.009 (0.007)		oilgas
prevrc	-0.175 (0.142)	-0.147 (0.150)	-0.240* (0.137)	-0.118 (0.143)	-0.128 (0.163)	-0.171 (0.159)		prevrc
polity2_avg	0.061*** (0.014)	0.060*** (0.015)	0.058*** (0.014)	0.058*** (0.014)	0.065*** (0.015)	0.064*** (0.014)		polity2_avg
party	-0.411*** (0.117)	-0.200* (0.127)	-0.393*** (0.114)	-0.185* (0.126)	-0.253* (0.139)	-0.364*** (0.119)		party
military	0.425*** (0.101)	0.469*** (0.111)	0.408*** (0.105)	0.461*** (0.109)	0.488*** (0.116)	0.423*** (0.105)		military
personal	-0.147 (0.109)	-0.057 (0.118)	-0.140 (0.110)	-0.023 (0.118)	-0.056 (0.127)	-0.111 (0.112)		personal
sigma	0.000 (0.275)	-0.091 (0.334)	-0.240* (0.142)	-0.000 (0.659)	0.000 (0.329)	-0.057 (0.525)		sigma
currency	0.103 (0.181)	-0.201 (0.408)	0.307 (0.205)	0.091 (0.136)	0.093 (0.142)	0.019 (0.135)		currency
kaopen	0.212 (0.179)						-1.284** (0.614)	d_kaopen
currency:kaopen	0.175 (0.490)						2.635** (1.108)	currency:d_kaopen
mi		-0.219 (0.343)					0.595 (0.515)	d_mi
currency:mi		0.643 (0.754)					-1.194 (1.145)	currency:d_mi
ers			0.036 (0.157)				0.012 (0.256)	d_ers
currency:ers			-0.673* (0.402)				-0.273 (0.423)	currency:d_ers
d_ers_mi				-0.305 (0.515)			0.211 (0.308)	ers_mi
currency:d_ers_mi				-0.163 (1.013)			-1.418* (0.744)	currency:ers_mi
d_mi_kaopen					1.337* (0.732)		-0.292 (0.387)	mi_kaopen
currency:d_mi_kaopen					-2.566 (1.577)		0.779 (0.922)	currency:mi_kaopen
d_ers_kaopen						0.211 (0.478)	-0.226 (0.237)	ers_kaopen
currency:d_ers_kaopen						-0.086 (0.790)	0.530 (0.614)	currency:ers_kaopen
Log-Likelihood	-422.160	-397.940	-493.900	-389.900	-334.580	-410.681		
Num. obs.	2399	2151	2782	2074	1868	2275		

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *** p<0.01, ** p<0.05, * p<0.1

Table 6a. Trilemma policy choices and autocratic regime survival during currency crises: extra models, probit RE with regional dummies

	individual trilemma indexes			changes in macroeconomic policy orientation		
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**
(Intercept)	-0.647	-0.629	-1.199*	-0.766	-0.479	-0.483
	(0.759)	(0.809)	(0.692)	(0.769)	(0.838)	(0.774)
ln_gdppc	-0.099	-0.113	-0.042	-0.102	-0.117	-0.097
	(0.084)	(0.083)	(0.075)	(0.084)	(0.092)	(0.085)
gdppcgr	-0.042***	-0.028***	-0.030***	-0.030***	-0.037***	-0.042***
	(0.008)	(0.008)	(0.007)	(0.009)	(0.009)	(0.008)
oilgas	-0.006	-0.006	-0.007	-0.006	-0.004	-0.006
	(0.007)	(0.007)	(0.007)	(0.007)	(0.007)	(0.007)
prevrc	-0.225	-0.198	-0.235*	-0.182	-0.184	-0.219
	(0.143)	(0.141)	(0.126)	(0.144)	(0.163)	(0.148)
polity2_avg	0.045**	0.045**	0.042**	0.041**	0.049**	0.041**
	(0.018)	(0.019)	(0.018)	(0.020)	(0.021)	(0.019)
party	-0.361***	-0.101	-0.341***	-0.082	-0.156	-0.305**
	(0.123)	(0.135)	(0.112)	(0.137)	(0.151)	(0.125)
military	0.460***	0.474***	0.403***	0.475***	0.542***	0.442***
	(0.118)	(0.122)	(0.109)	(0.123)	(0.131)	(0.118)
personal	-0.143	-0.006	-0.091	0.020	-0.045	-0.115
	(0.116)	(0.123)	(0.107)	(0.125)	(0.135)	(0.116)
latam	-0.012	0.246	0.278	0.187	-0.100	-0.081
	(0.226)	(0.224)	(0.202)	(0.228)	(0.254)	(0.228)
mideast	-0.739**	-0.572	-0.607*	-0.644*	-0.744*	-0.893**
	(0.373)	(0.377)	(0.356)	(0.381)	(0.405)	(0.381)
africa	-0.079	-0.006	0.164	-0.064	-0.227	-0.237
	(0.245)	(0.248)	(0.224)	(0.250)	(0.276)	(0.253)
eastasia	-0.527*	-0.432	-0.338	-0.471*	-0.684**	-0.639**
	(0.276)	(0.270)	(0.249)	(0.270)	(0.303)	(0.280)
southasia	0.251	0.412	0.501*	0.358	0.190	0.097
	(0.297)	(0.288)	(0.274)	(0.291)	(0.315)	(0.301)
sigma	-0.000	-0.000	-0.000	0.000	-0.000	0.000
	(0.142)	(0.151)	(0.206)	(0.145)	(0.157)	(0.170)
currency	-0.038	-0.276	0.173	0.026	0.053	-0.027
	(0.186)	(0.412)	(0.208)	(0.140)	(0.148)	(0.139)
kaopen	0.223					
	(0.190)					
currency:kaopen	0.188					
	(0.499)					
mi		-0.216				
		(0.354)				
currency:mi		0.655				
		(0.761)				
ers			-0.075			
			(0.156)			
currency:ers			-0.592			
			(0.409)			
d_ers_mi				-0.308		
				(0.527)		
currency:d_ers_mi				-0.155		
				(1.010)		
d_mi_kaopen					1.415*	
					(0.748)	
currency:d_mi_kaopen					-2.700*	
					(1.579)	
d_ers_kaopen						0.203
						(0.496)
currency:d_ers_kaopen						-0.027
						(0.794)
Log-Likelihood	-413.996	-388.382	-481.590	-380.806	-327.236	-402.052
Num. obs.	2399	2151	2782	2074	1868	2275

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *** p<0.01, ** p<0.05, * p<0.1

Table 6b. Trilemma policy choices and autocratic regime survival during currency crises: extra models, pooled probit

	individual trilemma indexes			changes in macroeconomic policy orientation		
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**
(Intercept)	-0.335	-0.210	-0.556	-0.421	-0.431	-0.478
	(0.546)	(0.587)	(0.505)	(0.561)	(0.601)	(0.546)
ln_gdppc	-0.148**	-0.160**	-0.119*	-0.147**	-0.146**	-0.124*
	(0.069)	(0.068)	(0.062)	(0.069)	(0.074)	(0.068)
gdppcgr	-0.043***	-0.030***	-0.031***	-0.031***	-0.038***	-0.043***
	(0.008)	(0.009)	(0.007)	(0.009)	(0.010)	(0.009)
oilgas	-0.009	-0.007	-0.012	-0.007	-0.005	-0.009
	(0.008)	(0.007)	(0.007)	(0.007)	(0.007)	(0.008)
prevrc	-0.175	-0.139	-0.190	-0.118	-0.128	-0.168
	(0.143)	(0.141)	(0.125)	(0.144)	(0.163)	(0.147)
polity2_avg	0.061***	0.060***	0.054***	0.058***	0.065***	0.064***
	(0.013)	(0.014)	(0.013)	(0.014)	(0.015)	(0.014)
party	-0.411***	-0.202*	-0.396***	-0.185*	-0.253*	-0.363***
	(0.116)	(0.124)	(0.106)	(0.126)	(0.138)	(0.117)
military	0.425***	0.466***	0.385***	0.461***	0.488***	0.422***
	(0.100)	(0.107)	(0.094)	(0.108)	(0.115)	(0.101)
personal	-0.147	-0.055	-0.119	-0.023	-0.056	-0.109
	(0.109)	(0.116)	(0.100)	(0.118)	(0.127)	(0.109)
currency	0.003	-0.200	0.329*	0.091	0.093	0.019
	(0.179)	(0.418)	(0.199)	(0.136)	(0.142)	(0.136)
kaopen	0.212					
	(0.178)					
currency:kaopen	0.175					
	(0.478)					
mi		-0.219				
		(0.335)				
currency:mi		0.642				
		(0.772)				
ers			0.065			
			(0.147)			
currency:ers			-0.688*			
			(0.395)			
d_ers_mi				-0.305		
				(0.514)		
currency:d_ers_mi				-0.163		
				(0.993)		
d_mi_kaopen					1.337*	
					(0.736)	
currency:d_mi_kaopen					-2.566	
					(1.602)	
d_ers_kaopen						0.211
						(0.471)
currency:d_ers_kaopen						-0.086
						(0.792)
AIC	868.320	819.899	1012.767	803.800	693.161	845.364
BIC	937.714	887.983	1083.938	871.447	759.552	914.121
Log-Likelihood	-422.160	-397.949	-494.384	-389.900	-334.580	-410.682
Deviance	844.320	795.899	988.767	779.800	669.161	821.364
Num. obs.	2399	2151	2782	2074	1868	2275

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *** p<0.01, ** p<0.05, * p<0.1

Table 2. Determinants of autocratic regime survival during currency crises: main models

	changes in individual trilemma indexes			pre-crisis macroeconomic policy orientation				
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**	
(Intercept)	-0.574 (1.521)	-0.272 (1.497)	-0.486 (1.377)	-0.402 (1.468)	-0.963 (1.836)	-1.409 (1.576)		(Intercept)
ln_gdppc_onset	-0.063 (0.187)	-0.134 (0.185)	-0.068 (0.167)	-0.078 (0.181)	-0.019 (0.201)	-0.039 (0.186)		ln_gdppc_onset
gdppcgr_avg	-0.115*** (0.029)	-0.079*** (0.027)	-0.107*** (0.027)	-0.097*** (0.031)	-0.100*** (0.032)	-0.111*** (0.029)		gdppcgr_avg
oilgas	-0.010 (0.022)	-0.014 (0.028)	-0.012 (0.024)	-0.013 (0.025)	-0.021 (0.033)	-0.015 (0.027)		oilgas
prevrc	0.204 (0.337)	0.220 (0.323)	0.038 (0.310)	0.256 (0.327)	0.410 (0.348)	0.376 (0.348)		prevrc
polity2_avg	0.066* (0.037)	0.057 (0.038)	0.075** (0.036)	0.064* (0.038)	0.053 (0.040)	0.074* (0.038)		polity2_avg
party	-0.023 (0.300)	0.384 (0.335)	-0.014 (0.277)	0.356 (0.342)	0.212 (0.354)	0.083 (0.313)		party
military	0.825*** (0.289)	1.002*** (0.307)	0.809*** (0.275)	1.053*** (0.320)	1.010*** (0.316)	0.967*** (0.300)		military
personal	-0.142 (0.295)	0.037 (0.310)	-0.200 (0.278)	0.076 (0.316)	0.032 (0.333)	-0.136 (0.304)		personal
twin	-0.077 (0.268)	-0.018 (0.265)	0.039 (0.248)	-0.100 (0.269)	-0.037 (0.281)	-0.107 (0.272)		twin
d_kaopen	1.469** (0.733)						0.040 (0.485)	kaopen_onset
d_mi		0.558 (0.897)					-0.050 (0.845)	mi_onset
d_ers			0.227 (0.297)				-0.699* (0.358)	ers_onset
ers_mi_onset				-0.583 (0.706)			-0.290 (0.746)	d_ers_mi
mi_kaopen_onset					-0.214 (0.879)		-0.121 (1.076)	d_mi_kaopen
ers_kaopen_onset						1.011* (0.600)	-0.777 (0.534)	d_ers_kaopen
AIC	145.882	151.043	166.689	147.071	137.543	143.794		
BIC	179.913	184.160	201.933	180.115	169.583	177.413		
Log Likelihood	-61.941	-64.522	-72.344	-62.536	-57.772	-60.897		
Deviance	123.882	129.043	144.689	125.071	115.543	121.794		
Num. obs.	163	150	182	149	136	157		

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *** p<0.01, ** p<0.05, * p<0.1

Table 7. Determinants of autocratic regime survival during currency crises: extra models

	pre-crisis individual trilemma indexes			changes in macroeconomic policy orientation				
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**	
(Intercept)	-0.860 (1.518)	-0.388 (1.665)	0.068 (1.392)	-0.447 (1.489)	-1.181 (1.613)	-0.665 (1.538)		(Intercept)
ln_gdppc_onset	-0.033 (0.186)	-0.116 (0.186)	-0.092 (0.166)	-0.102 (0.183)	-0.010 (0.198)	-0.043 (0.189)		ln_gdppc_onset
gdppcgr_avg	-0.113*** (0.029)	-0.077*** (0.027)	-0.103*** (0.026)	-0.100*** (0.031)	-0.100*** (0.032)	-0.116*** (0.030)		gdppcgr_avg
oilgas	-0.020 (0.029)	-0.016 (0.028)	-0.008 (0.023)	-0.014 (0.026)	-0.021 (0.032)	-0.017 (0.029)		oilgas
prevrc	0.263 (0.327)	0.213 (0.323)	-0.015 (0.313)	0.294 (0.325)	0.408 (0.348)	0.281 (0.354)		prevrc
polity2_avg	0.062 (0.038)	0.057 (0.038)	0.077** (0.036)	0.068* (0.038)	0.053 (0.039)	0.068* (0.038)		polity2_avg
party	-0.023 (0.306)	0.370 (0.335)	0.021 (0.279)	0.334 (0.338)	0.231 (0.343)	-0.025 (0.303)		party
military	0.861*** (0.287)	1.018*** (0.308)	0.903*** (0.287)	0.982*** (0.311)	1.016*** (0.315)	0.929*** (0.296)		military
personal	-0.147 (0.301)	0.041 (0.314)	-0.228 (0.281)	0.040 (0.314)	0.055 (0.319)	-0.187 (0.302)		personal
twin	0.006 (0.266)	0.011 (0.262)	-0.026 (0.250)	-0.106 (0.272)	-0.038 (0.282)	-0.042 (0.272)		twin
kaopen_onset	0.040 (0.485)						1.469** (0.733)	d_kaopen
mi_onset		-0.050 (0.845)					0.558 (0.897)	d_mi
ers_onset			-0.699* (0.358)				0.227 (0.297)	d_ers
d_ers_mi				-0.290 (0.746)			-0.583 (0.706)	ers_mi_onset
d_mi_kaopen					-0.121 (1.076)		-0.214 (0.879)	mi_kaopen_onset
d_ers_kaopen						-0.777 (0.534)	1.011* (0.600)	ers_kaopen_onset
AIC	150.193	151.440	163.177	147.652	137.590	144.750		
BIC	184.225	184.557	198.421	180.696	169.629	178.368		
Log Likelihood	-64.097	-64.720	-70.588	-62.826	-57.795	-61.375		
Deviance	123.193	129.440	141.177	125.652	115.590	122.750		
Num. obs.	163	150	182	149	136	157		

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *** p<0.01, ** p<0.05, * p<0.1

Table 8. Bootstrap estimation results for autocratic regime survival during currency crises

model_names	estimate	st_error	boot_median	boot_se	boot_bias
model 1: d_kaopen	1.469	0.733	1.560	0.994	0.214
model 2: d_mi	0.558	0.897	0.614	1.084	0.056
model 3: d_ers	0.227	0.297	0.284	0.320	0.061
model 4: ers_mi_onset	-0.583	0.706	-0.591	0.956	-0.060
model 5: mi_kaopen_onset	-0.214	0.879	-0.241	1.076	-0.010
model 6: ers_kaopen_onset	1.011	0.600	1.147	0.855	0.183

Table 3. Capital account policy and autocratic regime survival during currency crises: Addressing the problem of endogeneity

| | 2SLS | | Probit | LIML | Fuller |
| | *first stage* | *second stage* | | | |
	(1)	**(2)**	**(3)**	**(4)**	**(5)**
(Intercept)	0.180	0.278	-0.616	0.274	0.275
	(0.134)	(0.317)	(1.387)	(0.317)	(0.316)
ln_gdppc_onset	-0.011	-0.015	-0.076	-0.014	-0.014
	(0.016)	(0.038)	(0.169)	(0.038)	(0.038)
gdppcgr_avg	-0.000	-0.028***	-0.112***	-0.028***	-0.028***
	(0.002)	(0.006)	(0.027)	(0.006)	(0.006)
polity2_avg	-0.001	0.016*	0.063*	0.016*	0.016*
	(0.004)	(0.008)	(0.037)	(0.008)	(0.008)
party	0.011	-0.019	-0.104	-0.019	-0.019
	(0.028)	(0.066)	(0.295)	(0.065)	(0.065)
military	0.027	0.206***	0.837***	0.205***	0.205***
	(0.027)	(0.065)	(0.281)	(0.065)	(0.065)
personal	0.023	-0.062	-0.263	-0.063	-0.063
	(0.029)	(0.066)	(0.289)	(0.066)	(0.066)
kaopen_onset	-0.199***	0.137	0.799	0.144	0.142
	(0.048)	(0.139)	(0.621)	(0.142)	(0.141)
fedrate	-0.015**				
	(0.005)				
d_fedrate	-0.037***				
	(0.008)				
d_kaopen_pred		0.685*	3.136*	0.714*	0.706*
		(0.358)	(1.741)	(0.375)	(0.370)
Num. obs.	163	163	163	163	163
F-statistic	8.202				
Cragg-Donald statistic	23.082*				
	(13.21)				

Notes: Cells contain parameter estimates and standard errors.
Significance levels: *p<0.1, **p<0.05, ***p<0.01
For Cragg-Donald statistic: critical value in brackets,
* indicates 5% confidence of less than 5% instrumental variable bias.