#### Lesson 2.6: Three Levels of a Professional Market Researcher

Slide 1: Three Levels of a Professional Market Researcher

## Three Levels of a Professional Market Researcher

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Slide 2: Learning Objective

#### **Learning Objective**

Identify the three different levels of performance

Slide 3: Level One: Market Research

#### **Level One: Market Research**

Analyze Data

Report to client

Only what client requested



Slide 4: Level Two: Market Research

#### **Level Two: Market Research**



Level One + interpret data Provide insights Slide 5: Level Three: Market Research

#### **Level Three: Market Research**

Level Two + extrapolate

Draw conclusions

Make insightful recommendations, provide value



Slide 6: Anybody Can Create Data

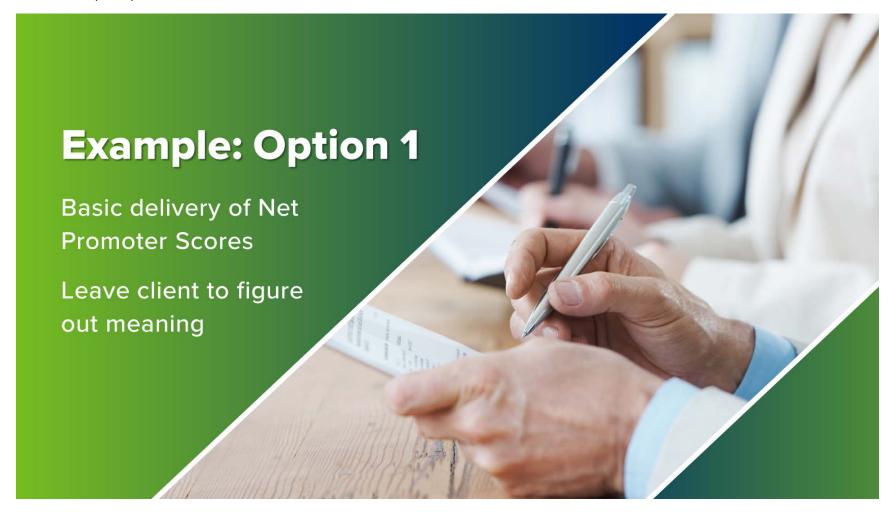
### **Anybody Can Create Data**





Don't be just anybody Analyze more deeply

Slide 7: Example: Option 1



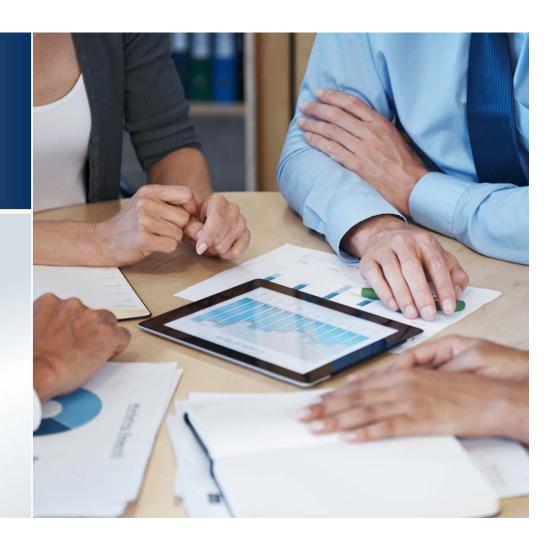
Slide 8: Example: Option 2

## Example: Option 2

**Get Net Promoter Scores** 

Use data to answer questions and solve problem

That's Level Three market research



Slide 9: Top Level Market Research

#### **Top Level Market Research**



Leveled up to top performance

Used internal and secondary research

Saw need for primary research that led to solution

Slide 10: Casino Case Study



Slide 11: Casino Case Study

#### Casino Case Study





Given demographics and statistics on loyal customers

Four segments of customers

Focused on most loyal and first-timers

Slide 12: Most Loyal Customers

#### **Most Loyal Customers**



20 or 25% of revenues

Average age 51+

Visited over 100 times per year

Extremely satisfied, rarely complained

Slide 13: First Time in Loyalty Program

#### **First Time in Loyalty Program**

Average age mid-20s

Mostly men

Satisfaction two points lower than most loyal

Dissatisfied with how long it took to get drinks



Slide 14: Compare and Contrast

### **Compare and Contrast** Young Men Age 51 + M/F Dissatisfied Very satisfied No complaint on Impatient about drinks drink delivery

Slide 15: We Had to Ask!

#### We Had to Ask!



Online survey

Cash incentive for casino use

Asked how long it should take to get a drink

Slide 16: How Long Should it Take to Get a Drink?

#### **How Long Should it Take to Get a Drink?**

Young Men	Age 51 + M/F
Dissatisfied	Very satisfied
How long? 5 minutes	How long? 20 minutes

Slide 17: Reshaped Path of the Research

#### **Reshaped Path of the Research**

Greater level of precision

Variant expectations shaped research plan

Marketing could then impact customer satisfaction



Slide 18: Benefits of Level Three

# **Benefits of Level Three** Deliver significant results Thorough use of internal and secondary research Redirected next steps for research plan