Party finance regulation

Alvaro Lopez, Mario Rodriguez and Mariano Valentini

March 28, 2017

Abstract

Abstract.

Key words: Control of corruption, Party finance, Democracy promotion,

Party finance regulation index (PFRI)

Model: Global.

Descriptive statistics.

Tables.

Tables. . .

Grafico de lineas de evolucion en el tiempo del PFR dividido por regiones: America, Europa, Africa, Oceania, Asia.
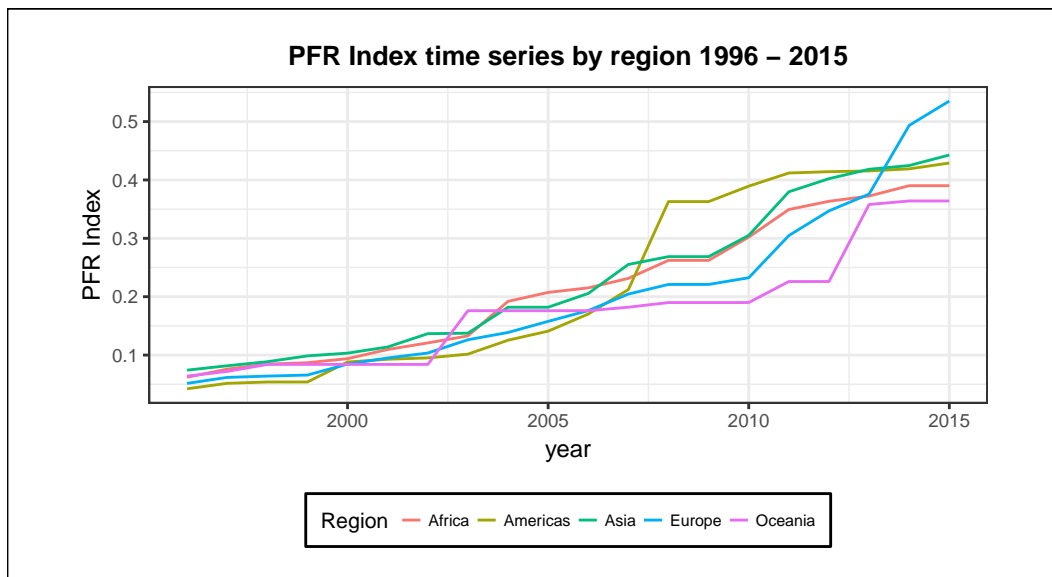
This graph shows the . . .

Grafico de lineas de evolucion de los subindices: America, Europa, Africa, Ocean??a, Asia.

This graph shows . . .
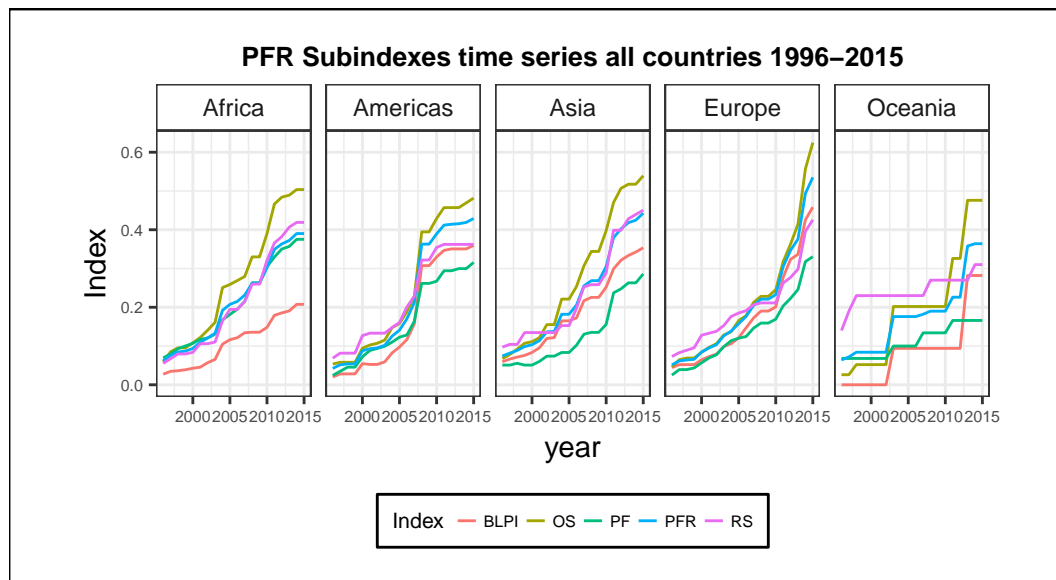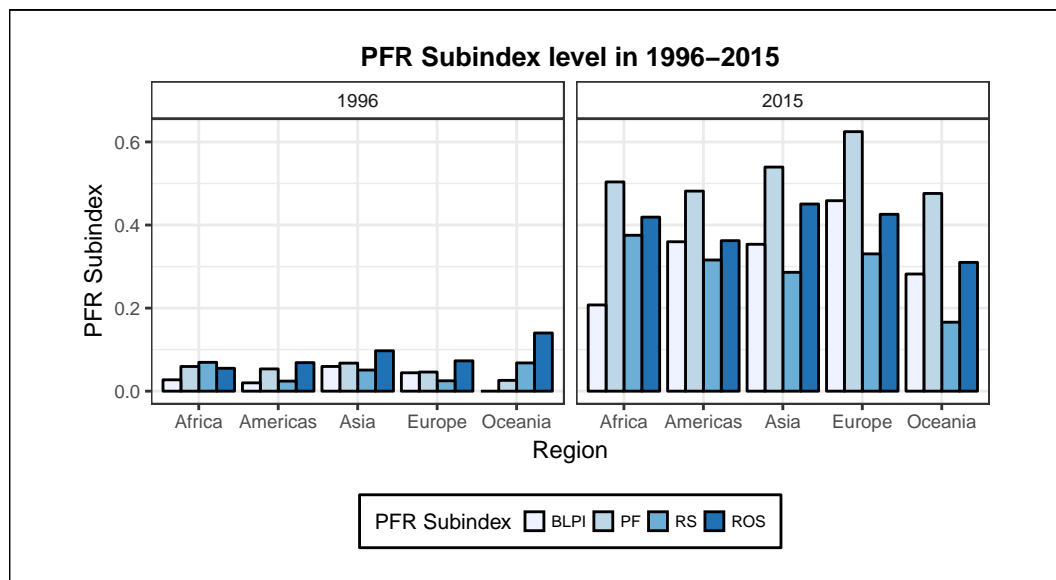
PFR Subindexes time series all countries 1996–2015

Grafico de barras diferencia PFR 1996-2015, dividido por categoria y dentro de cada categoria las cinco regiones.

This graph shows that ...

PFR Subindex level in 1996–2015

Modelo de regresion global.

Variable description and linear model equation.

Dependent Variable: World Bank Control of Corruption Index, from the World Governance Indicators database *CoC*.

Explanatory Variable: The main independent (explanatory) variable used for our research is Party Finance Regulation Index, written as *PFR*.

Control Variables:.

Regression Equation: The regression equation is written as follows:
$CoC_{ij} = \beta_i(country_i) + \beta_1(PFR_{ij}) + \epsilon$

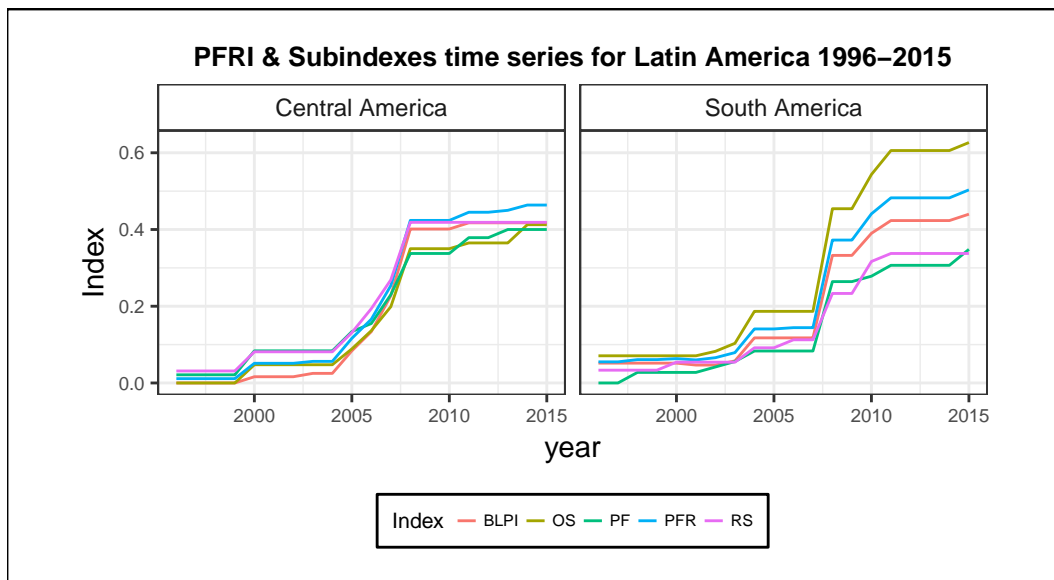## Modelo de regresion Latin America.
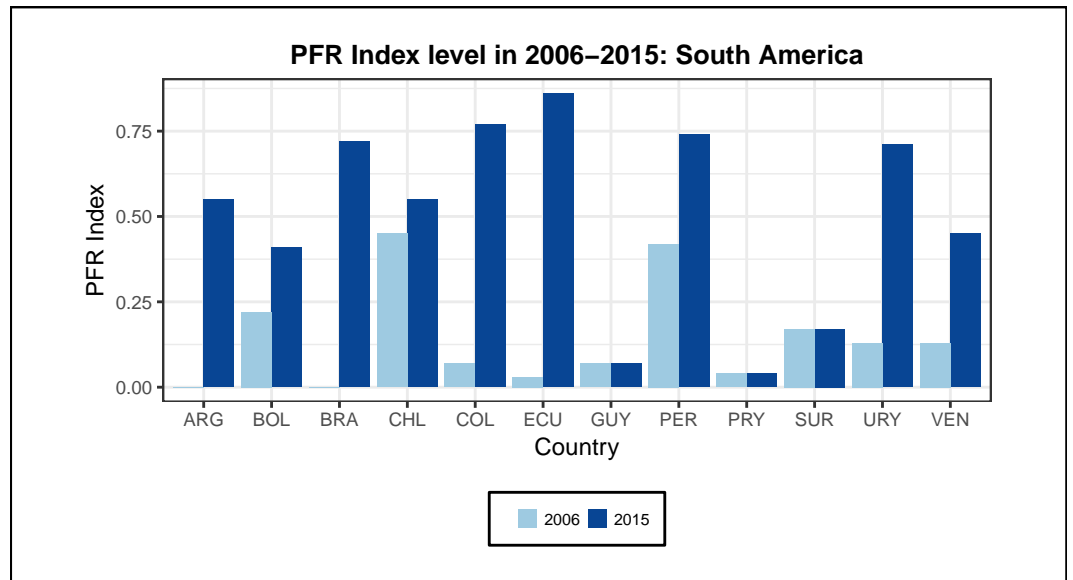
Descriptive statistics.

Tables.

Tables. . .

Grafico de lineas de evoluci??n en el tiempo del PFR dividido por regiones: South America and Central America.

This graph shows the . . .

gr??fico de barras, evoluci??n PFR Index 96-15, dividido por pa??ses con la media de LA. (Gr??fico 5 Gtvo.)

PFR Index level in 2006–2015: South America

This graph shows the . . .

gr??fico de barras, evoluci??n PFR Index 96-15, dividido por pa??ses con la media de LA. (Gr??fico 5 Gtvo.)
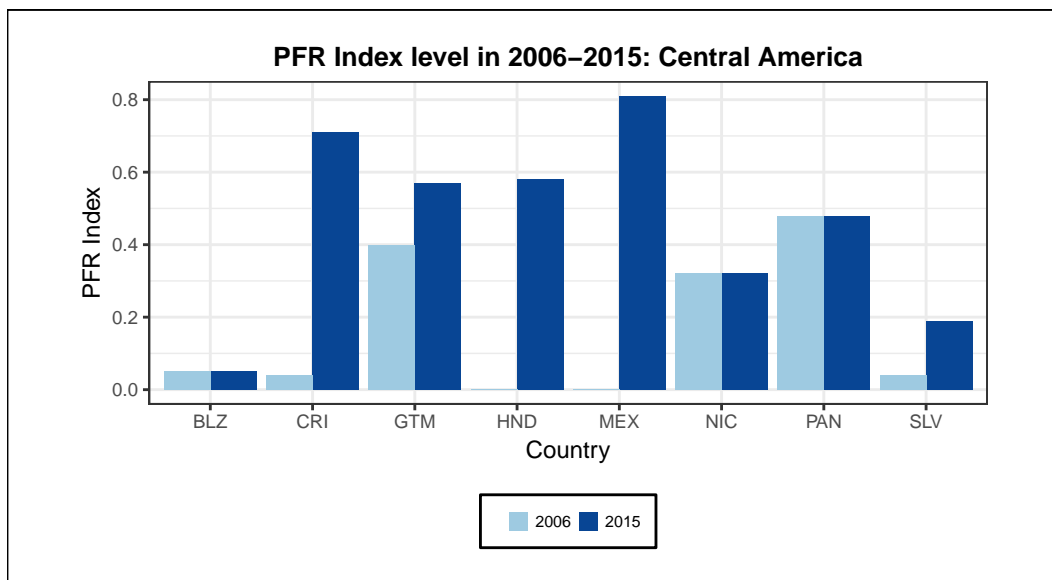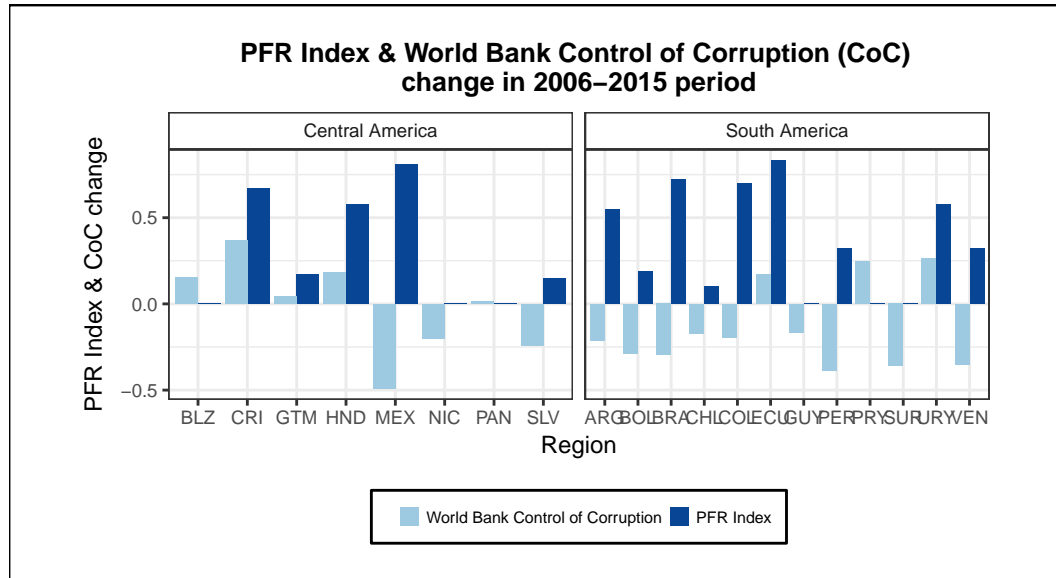
This graph shows the . . .

PFR Index level in 2006–2015: Central America

grafico in law effort and Coc change by country, 2006-15 . . .

This graph shows the . . .

PFR Index & World Bank Control of Corruption (CoC) change in 2006–2015 period

Modelo de regresion Latin America.

Variable description.

Dependent Variable: World Bank Control of Corruption Index, from the World Governance Indicators database *(CoC)*.

Explanatory Variable: The main independent (explanatory) variable used for our research is Party Finance Regulation Index *(PFR)*. In adition Public investment from the Cepal database is used as a proxy for . . . *(PI)*.

Control Variables: Independence of the judiciary, from World economic forum database *(wefji)*

Regression Equation: The regression equation is written as follows:
$$CoC_{ij} = \beta_0 + \beta_1(PFR_{ij}) + \beta_2(PI_{ij}) + \beta_3(WEFJI_{ij}) + \beta_4(PFR_{ij})(WEFJI_{ij}) + \beta_5(PI_{ij})(WEFJI_{ij}) + \epsilon_{ij}$$

Regression Model.

Estimation output.

Marginal effects.