Ticket Price Adjustment



## The problem

Room for justification in the increase of ticket prices

Opportunity to increase ticket prices given that other resorts charge higher for what we may think offer less value than we do. How do we go about changing this?



Relying on data to make informed decisions

What data should be used to make these decisions? All our data, combined with industry data? What features should we consider - What are the most important factors of our resort that are reflected in ticket prices?



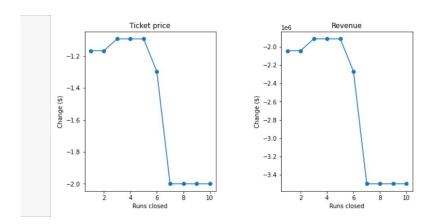
### Optimal Model and Business Change

In this scenario, Big Mountain is adding a run, increasing the vertical drop by 150 feet, and installing an additional chair lift.

This scenario increases support for ticket price by \$16.28 Over the season, this could be expected to amount to \$28486111



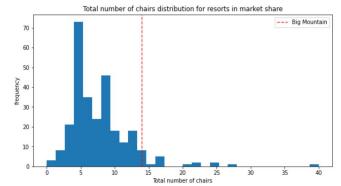
Other option - Close (3-5 runs) - Increase ticket price/revenue while slightly decreasing costs

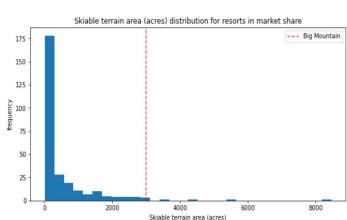


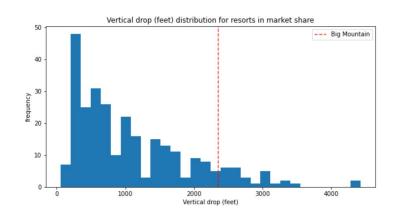


## Big Mountain Ski Resort - Other

findings (red lines show Big Mountain Resort)









#### Summary

There are many factors that directly affect ticket prices, and some factors that may have hidden effects in combination with other factors. This study allowed us to directly identify ways to stay competitive within the market and not implement large capital expenditure whilst also increasing ticket prices by roughly \$16

