

Mistford Industrial Park

Semi-Annual Newsletter December 2014

COMPANY NEWS

This Month's Featured Company:



Indigo Sol Boards

"Back in the old days," says Billy Keys, founder of Indigo Sol, "we spent a lot of time working wood properly for wine barrels." Key's life prior to Indigo Sol was in wine barrel production. Timber trailer trucks bearing logs begin to arrive at his Northwest manufacturing plant in October, after the national forestry auctions, and continue to unload wood through March. This oak had already been selected by Key's two full-time wood buyers. Once logs arrived, they were measured and purchased by stave-size amounts on each log. Each tree gave enough wood for approximately three barrels, about twenty percent of the tree.

As the logs were unloaded, each batch was identified by the number assigned to it at the time of the tree acceptance process in the forest. The batch was then processed as whole and continuously monitored throughout its workshop progress. When the mill was ready for a batch of logs, they were cut into short bolts using cut-off saws, optimizing lengths for stave manufacturing. Smaller lengths were still usable and would be used for head stave pieces. The forklift carried the logs to the stave manufacturing line. Then comes splitting. French oak must be split, rather than sawn, to preserve the natural flow of the grain. They are split into quarters, then squared, then edged. Keys inspected many thousand staves during his days at the factory.

Then, of course, the staves required many weeks to age and season.

So, what has this to do with modern manufacturing of snowboards and skateboards. "Not much," admits Keys. "But I often think of how much fun it would be to bring that industry over here to Mistford."



MIP Operations

If you want to start the new year with a resolution that is beneficial for both your pocketbook and the environment, consider taking steps to lower your electricity bill. Here are a few energy-saving tips to try during the winter months:

- Turn down the thermostat. Did you know that every degree you lower your heat in the 60 to 70 degree range represents up to a 5% savings on heating costs?
- Replace or clean air filters as recommended.
- Close up any leaks. Check windows, doors, and around pipes, vents, or electrical conduits and use caulk for smaller gaps to seal up your energy savings during the winter.
- Unplug electronics when not in use. This is a great energy-saving trick to use yearround.



Employee Spotlight

Kristina Clarkson, a Mistford native, leads Kasios's busy human resource team. "I love the challenge of recruiting and hiring new staff. This past quarter alone we filled more than thirty new positions including process engineers, mechanics and transportation experts." When she isn't busy exapnding Kasios' workforce, Kristina enjoys fishing on Boonsong Lake. Her skills earned her the Championship in the 2014 MIP Charity Fishing Tournament!



Community Service & Volunteer Fair

Wednesday, January 14 10:30AM-1:30PM Kasios Auditorium

Free Event Open to all Industry Employees.
Bring Your MIP Card for a chance to win a Raffle Prize

FINANCIAL UPDATE

	Quarterly earr	Quarterly earnings per share (\$)	
Company	June 2014	October 2014	
Indigo Sol Boards	3.26	3.87	
Kasios Office Furniture	4.18	3.25	
Radiance ColourTek	7.29	8.02	
Roadrunner Fitness Electronics	6.84	6.95	