## a) 5 minute data a) one-day-ahead b) one-week-ahead c) one-month-ahead 1e-02 1e-03 time in seconds 1e-04 1e-02 1e-03 1e-04 1000 250 1000 1000 250 600 150 length of estimation window a) 1 minute data a) one-day-ahead b) one-week-ahead c) one-month-ahead 1e-02 1e-03 time in seconds 1e-04 1e-02 1e-03 1e-04 ,000 1500 ,000

length of estimation window

250

,000

1500

250