

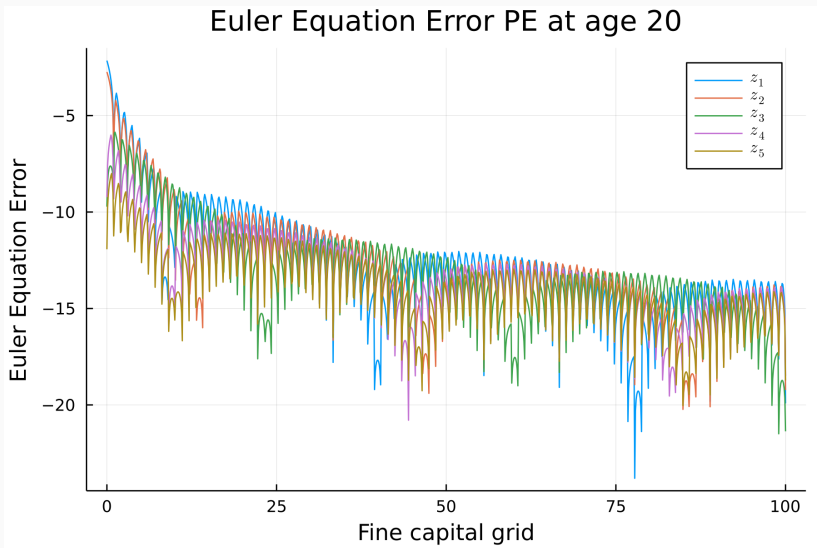
Presentation Hugget 1996 Part I

Marius Grünewald¹

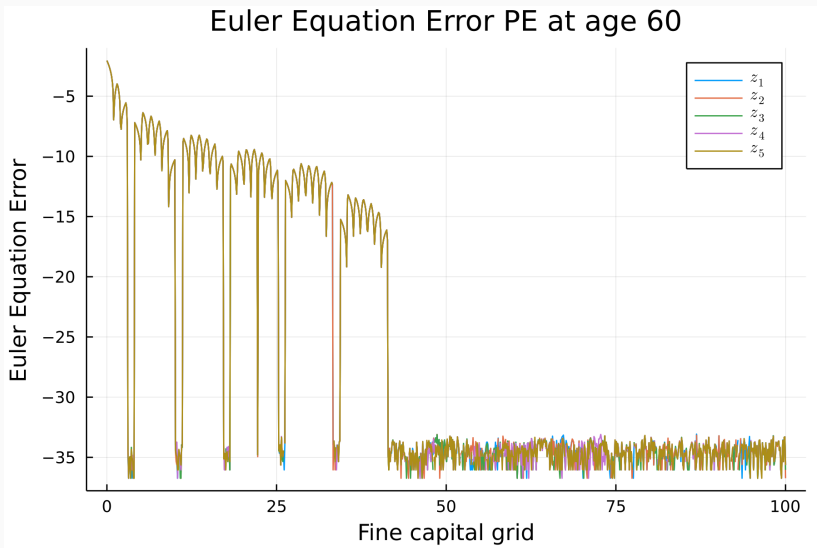
November 24, 2022

¹European University Institute

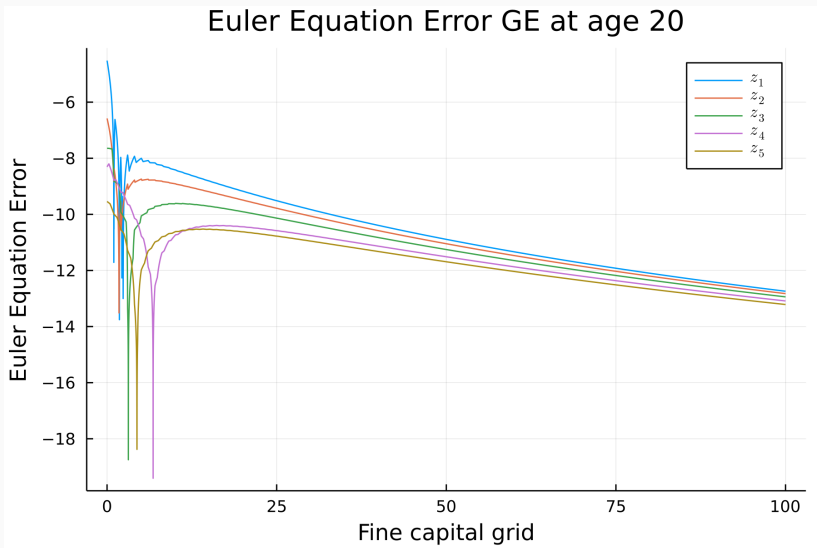
Euler Equation Error - Partial Equilibrium



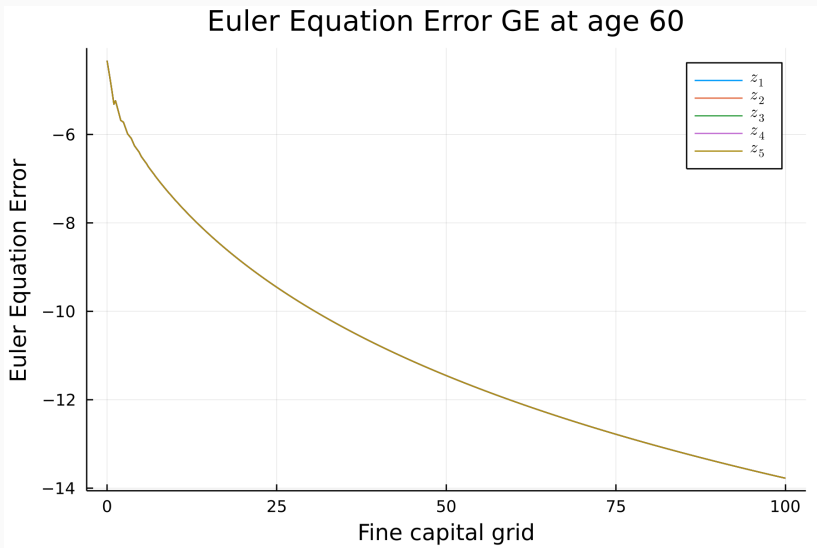
Euler Equation Error - Partial Equilibrium

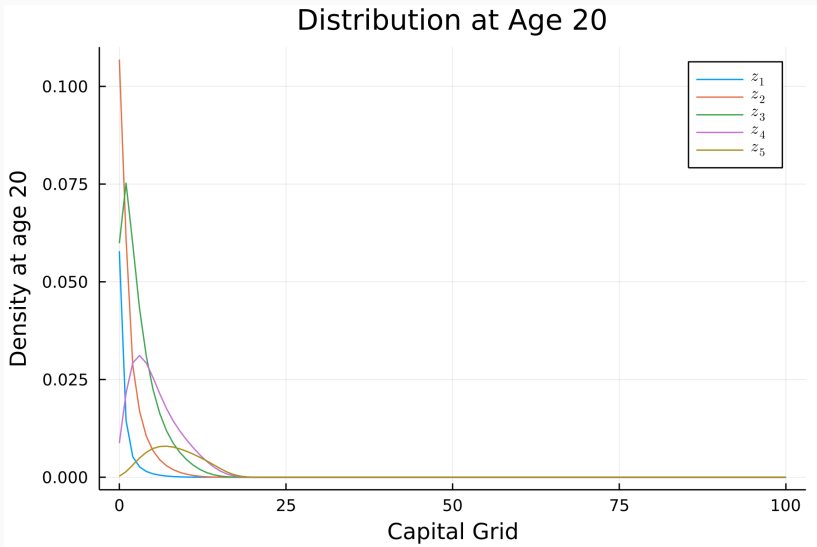


Euler Equation Error - General Equilibrium



Euler Equation Error - General Equilibrium





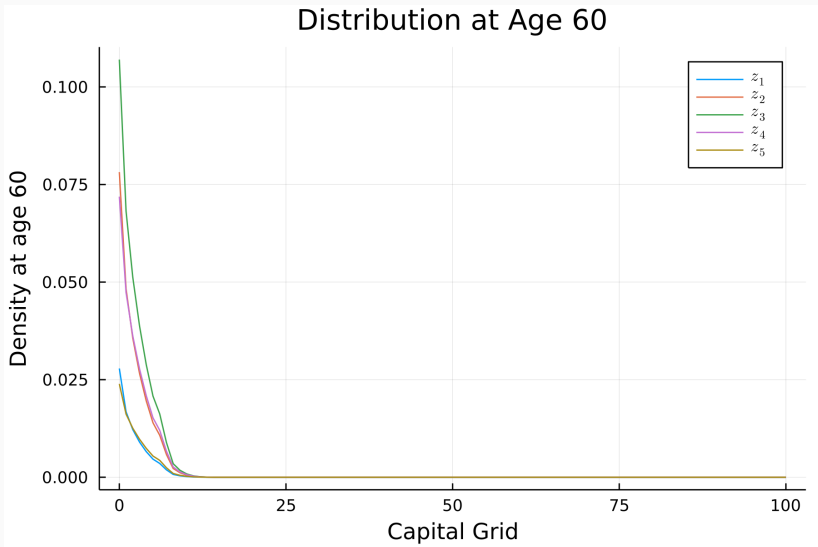
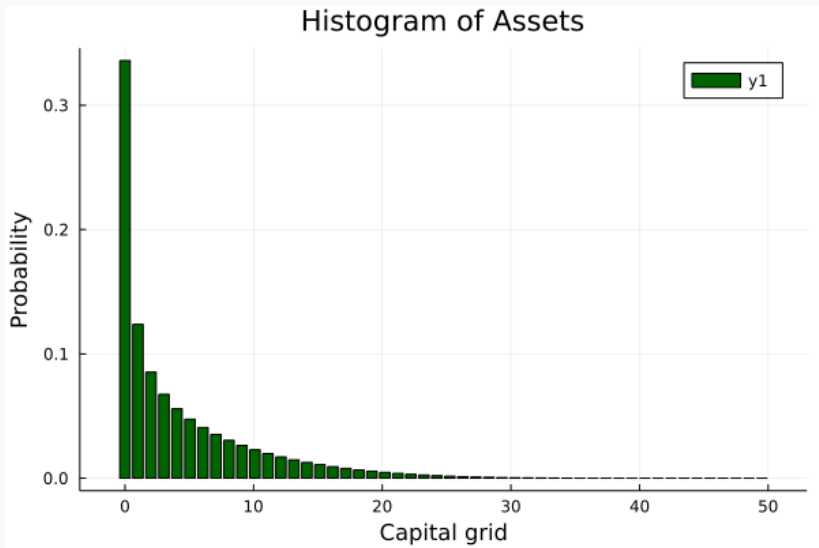


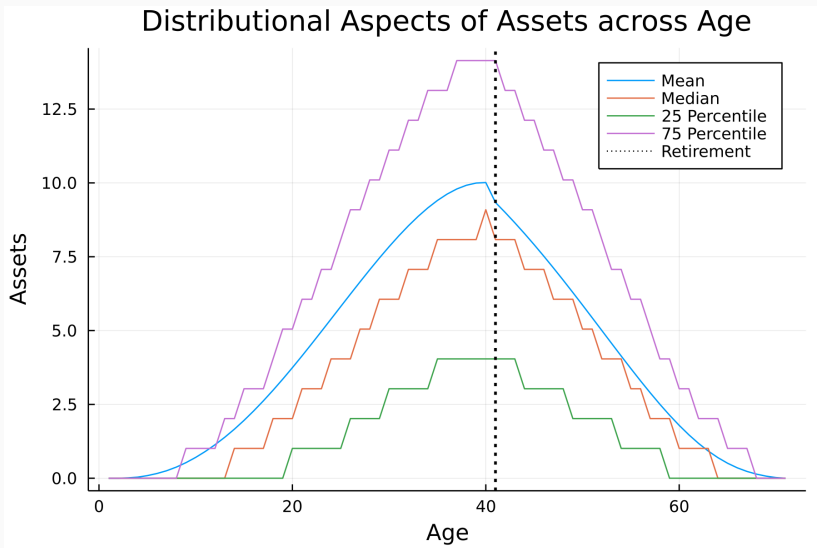
Table 1: General Equilibrium Results

<i>Outcome</i>					
Interest Rate	Wage	Income Tax	Pension	K/Y	Gini
0.056	1.106	0.131	0.649	1.633	0.61

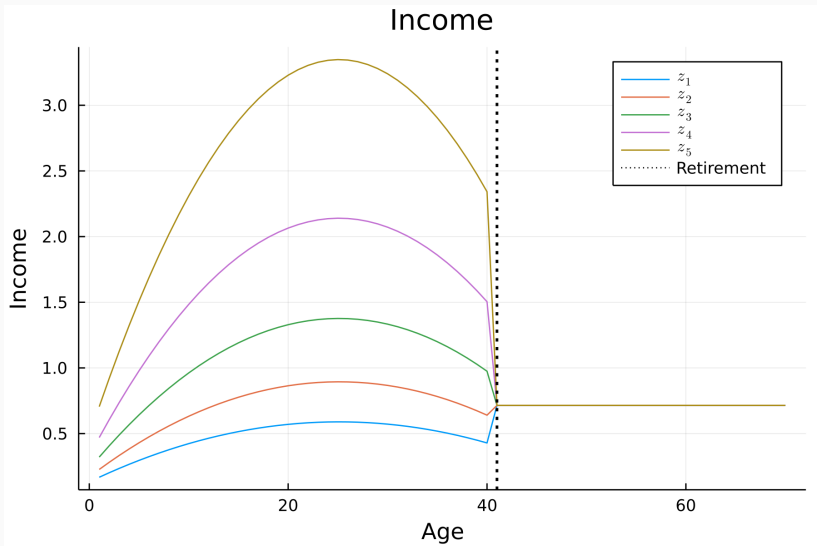
Histogram of Assets



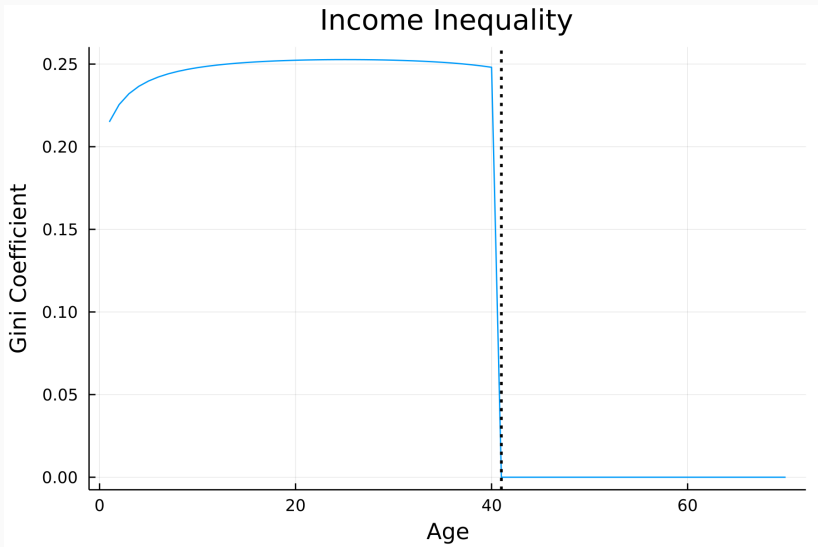
Distribution of Assets



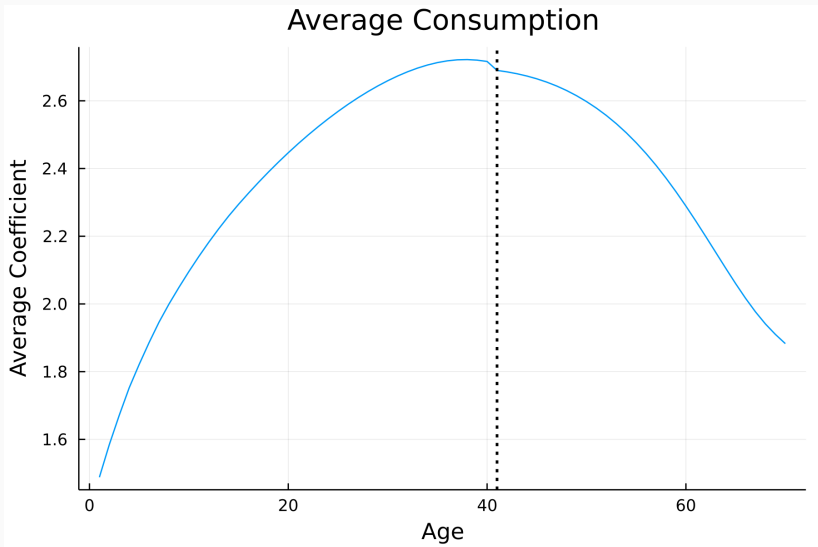
Average Income over Age



Income Inequality



Average Consumption over Age



Inequality in Consumption

