✓ **Congratulations! You passed!**   [Next Item]

✓

1 / 1
point

1. Who coined the phrase "smart contract"?

◉ Nick Szabo

Correct
Correct!

○ Hal Finney

○ Vitalik Buterin

○ Satoshi Nakamoto

✓

1 / 1
point

2. Smart contract is the centerpiece of Ethereum blockchain. What is another smart contract model?

◉ Chaincode of Hyperledger

Correct
Correct!

○ Bitgold of Szabo

○ Intelligent contract of Bitcoin

○ Legal contracts

✓

1 / 1
point

3. What does a smart contract represent?

○ Integration API

○ Transaction layer

◉ Business logic layer

Correct
Correct!

○ Proof of work

✓

4. How does a smart contract transaction differ from the usual cryptocurrency transfer (say,

Bitcoin)?

1 / 1 point

○ It is confirmed faster

◉ It enables asset transfer in addition to digital currency

Correct
Correct!

○ The validation process is simpler

○ It enables time ordered events to be recorded

✔ 5. An important characteristic of a decentralized network enabled by the blockchain technology is that ____.

1 / 1 point

◉ you hold the assets instead of the intermediaries

Correct
Correct!

○ a central authority holds your assets

○ the EVM holds the assets for you