
SMC ICT + Price Action Bond Yield Examples

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ICT + Price Action

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U.S. Dollar / Japanese Yen, 15, FXCM O153.130 H153.152 L153.082 C153.111 -0.019 (-0.01%)



ICT + Price Action(US10Y)

It forms FVG+(IRL) from 2024/4/9~2024/4/11 and the price respected this FVG+ on 4/12. The next target is ERL of 4.694%(the previous swing high on 2023/11/13) so switch to LTF(1-Hour) to look for entry opportunity.

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US Government Bonds 10 YR Yield, 1D, TVC O4.593% H4.593% L4.483% C4.526% -0.065 (-1.42%)



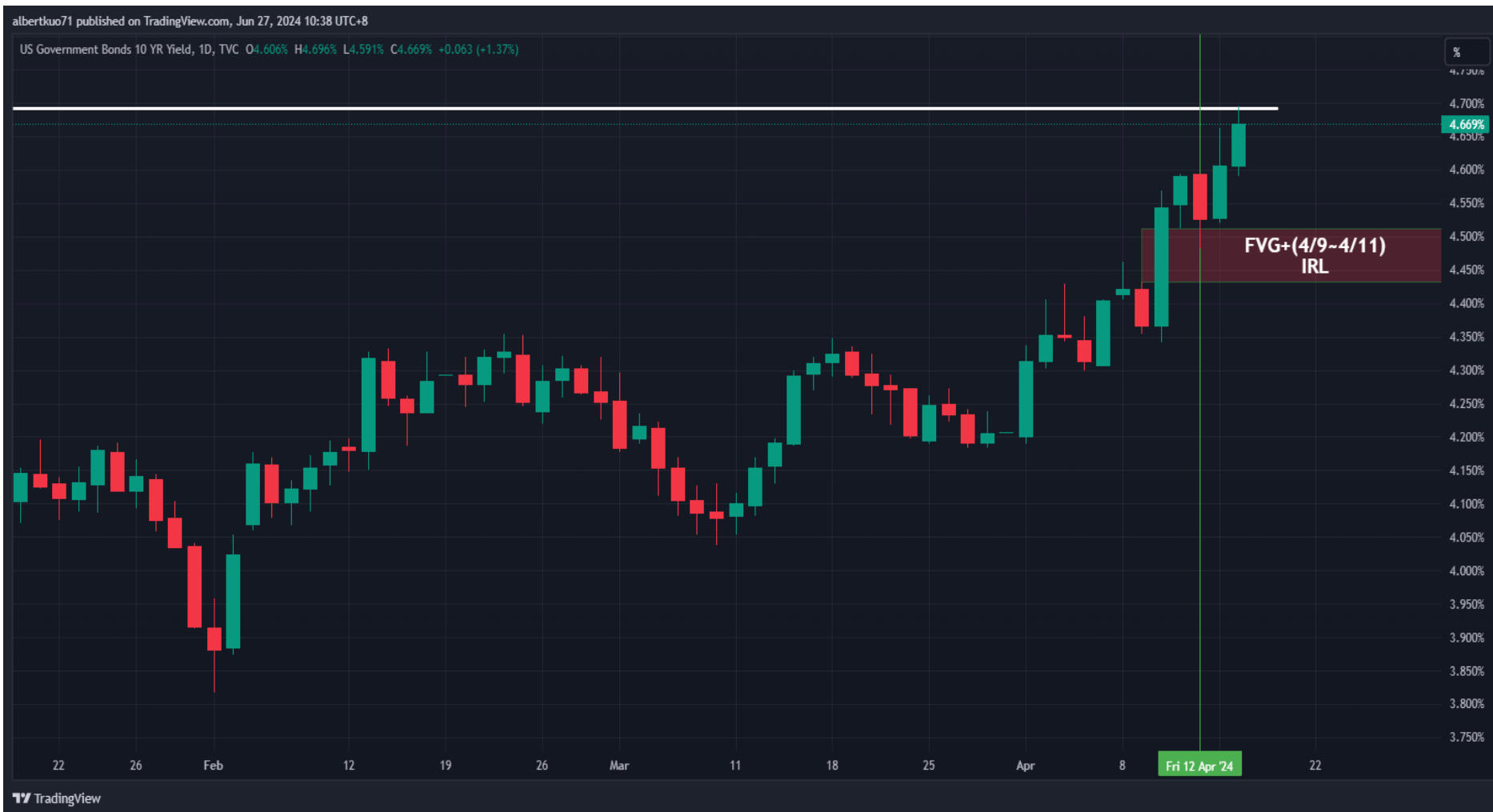
ICT + Price Action(US10Y)

On 1-Hour time frame, make a long entry(in terms of yield) at the price closing above the FVG+. The S/L is set just below the recent swing low and the 1st target is at Fib. 1.272 making R/R 2.



ICT + Price Action(US10Y)

The price triggered the swing high of 4.694%(ERL) on 2024/4/16 so switch to LTF(1-Hour) to look for entry opportunity.



ICT + Price Action(US10Y)

On 1-Hour time frame, after MSS occurring, make a short entry(in terms of yield) at 4.626% when the price closed below 1-Hour FVG-. Set the 1st target is set just above the daily FVG+ and R/R is 2.06.



ICT + Price Action(US10Y)

After the price on 4/19 respected the daily FVG+, it bounced to ERL of 4.696% and if it doesn't keep moving up, it should move downward towards IRL which is the 4-Hour FVG+ (formed on 4/9). We can switch to LTF(1-Hour) to look for short entry opportunity.



ICT + Price Action(US10Y)

On 1-Hour time frame, after MSS occurred, make a short entry(in terms of yield) at 4.669% when the price closed below 1-Hour FVG-. Set the 1st target is set just above the swing low of 4.57% and R/R is 2.37.



ICT + Price Action(US10Y)

It's still in an uptrend so when the yield touched 4-Hour FVG+(IRL), switch to LTF(1-Hour) to look for a long entry(in terms of yield)



ICT + Price Action(US10Y)

Make a long entry after the price left the 4-Hour FVG+. But finally, it didn't go up as we expected and S/L level has touched.



ICT + Price Action(US10Y)

The 4-Hour FVG+(IRL) has been disrespected, so it moved downward towards ERL of 4.544%. Because it has already formed lower high and lower low, the uptrend might turn to downtrend(in terms of yield).

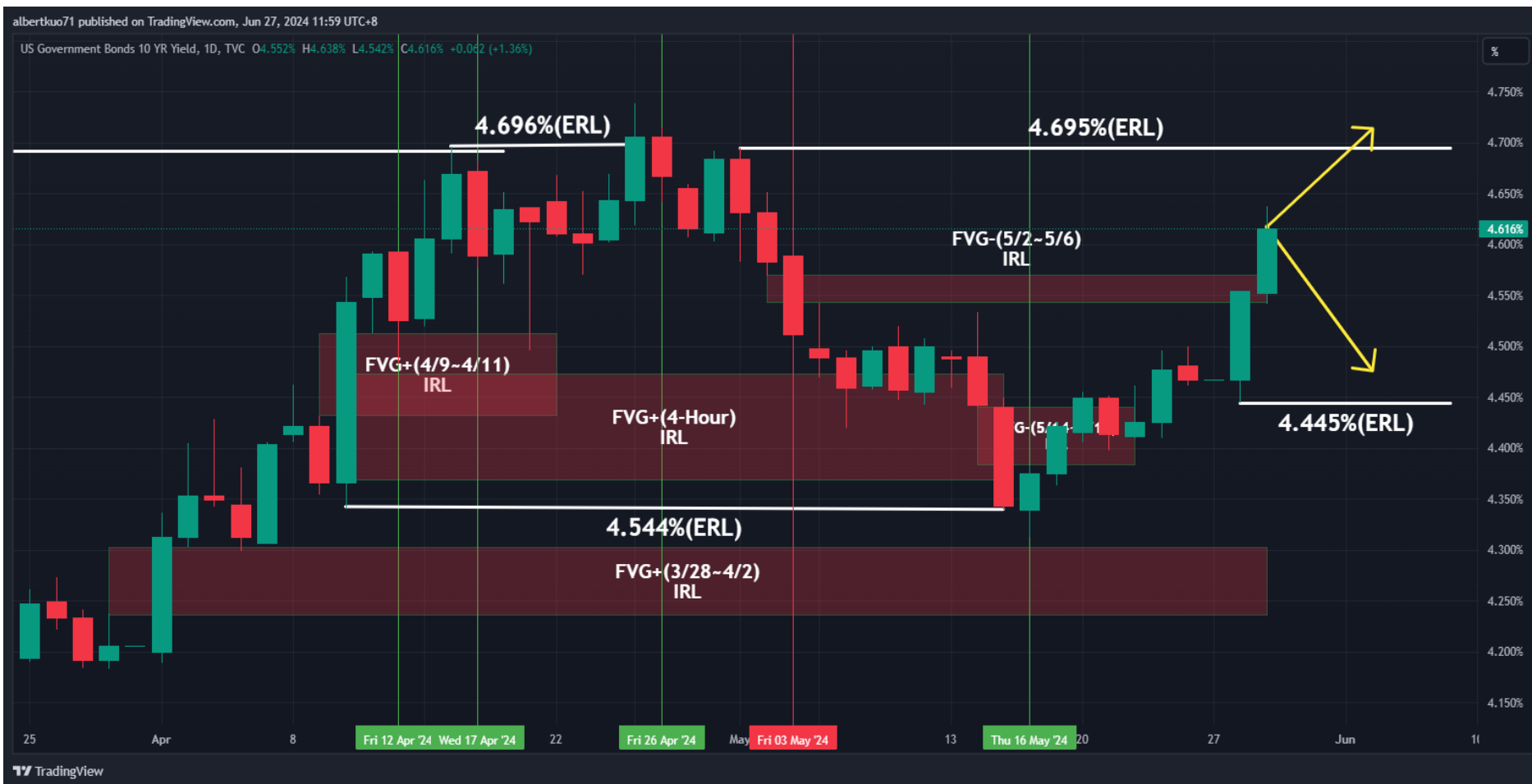


ICT + Price Action(US10Y)



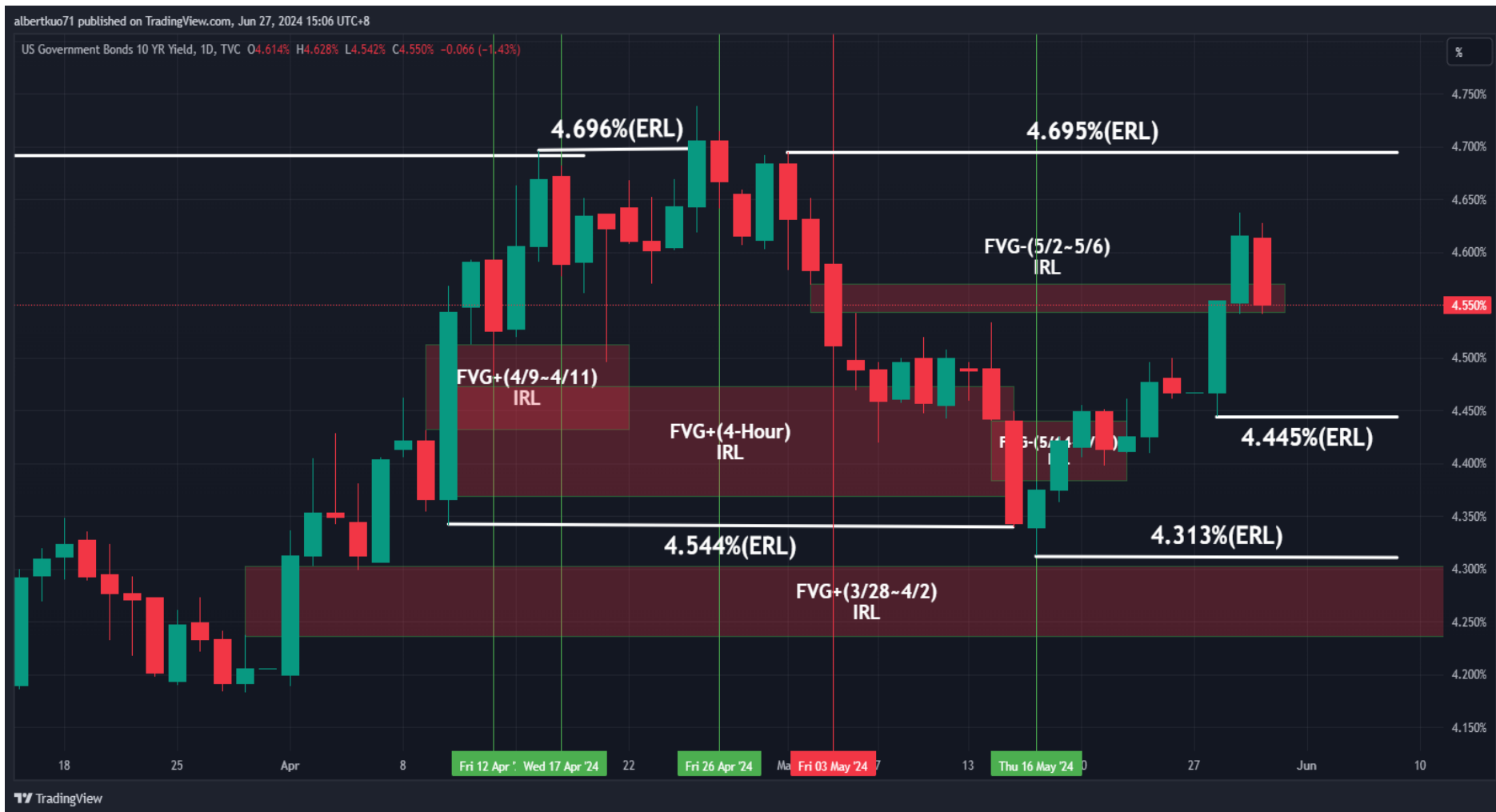
ICT + Price Action(US10Y)

The yield didn't respect FVG-(5/2~5/6), so this FVG- became IFVG+ and the yield might move to either 4.695%(ERL) or 4.445%(ERL). Need more information and no trade here.



ICT + Price Action(US10Y)

The next day, a long bearish bar formed, so it might break off the IFVG+. We could switch to LTF(1-Hour) to see if any short opportunity forms.



ICT + Price Action(US10Y)

Finally, this IFVG+ has been respected and after MSS occurred on 1-Hour time frame, make a short entry when the yield closes below both the daily IFVG+ and 1-Hour FVG-, the 1st target is set above 4.445%(ERL) and the 2nd target is set above 4.313%(ERL)



ICT + Price Action(US10Y)

Due to the closing yield far below the ERL of 4.544%, it should be disrespected rather than respected this ERL. So it's more likely that the real ERL is 4.313% instead of 4.445%. In that case, we should look for short entry opportunity on LTF(1-Hour).



US Government Bonds 10 YR Yield, 1h, TVC 04.289% H4.293% L4.281% C4.281% -0.008 (-0.19%)

1-Hour FVG

MSS

4.445%(ERL)

Breaker Block

FVG-

BOS

4.281%

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ICT + Price Action(US10Y)

The yield closed below 4.313%(ERL) and in the FVG+(IRL) at the same time, so this support should be very strong and the yield should move upward towards FVG-(5/31~6/4) or FVG-(5/30~6/3). We could switch to LTF(1-Hour) to look for long entry opportunity forms.



ICT + Price Action(US10Y)



ICT + Price Action(US10Y)

The yield bounced to FVG-(5/31~6/4) which is the daily IRL, so it might either keep moving upward towards FVG-(5/30~6/3) or move downward towards 4.275%(ERL) or 4.183%(ERL). We could switch to LTF(1-Hour) to look for short entry opportunity.



ICT + Price Action(US10Y)

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US Government Bonds 10 YR Yield, 1h, TVC O4.269% H4.273% L4.262% C4.267% -0.006 (-0.14%)

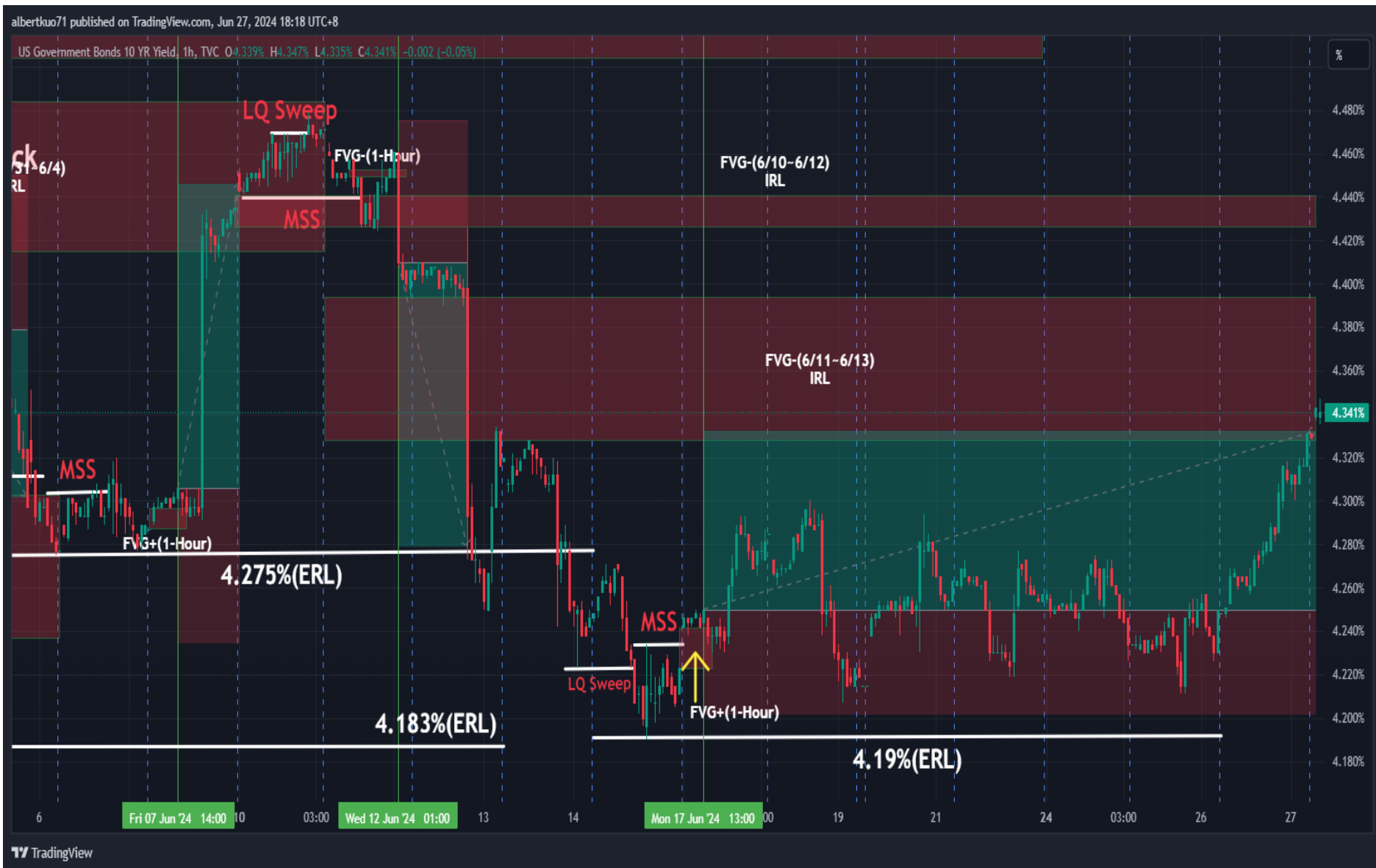


ICT + Price Action(US10Y)

The yield almost rejected 4.183%(ERL) and bounced above 4.275%(ERL), so we could look for long entry opportunity in 1-Hour TF.



ICT + Price Action(US10Y)



ICT + Price Action(US10Y)



ICT + Price Action(US10Y)

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US Government Bonds 10 YR Yield, 1D, TVC O4.331% H4.347% L4.325% C4.331% 0.000 (0.00%)

