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Professor Aguiar's research addresses issues in open- and closed-economy macroeconomics. Professor Aguiar has studied emerging market business cycles, sovereign debt, the political economy of capital taxation, and growth. His recent research on sovereign debt concerns self-fulfilling debt crises and equilibrium maturity choice. He has also investigated life-cycle consumption, time allocation, inequality, and trends in labor supply. His recent research includes work on young men's labor supply and hand-to-mouth consumption behaivor.

Professor Aguiar was co-editor of the *American Economic Review*. He has previously served on the board of editors for the *American Economic Review*, the *Review of Economic Dynamics *and *AEJ*: *Macroeconomics*. Professor Aguiar is a research associate at the National Bureau of Economic Research.