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Cost Reduction Efforts at Madico

Over the past several months, the Cost Reduction Team has been meeting to discuss ways to reduce costs in different areas throughout the Company. We thought it might be a good idea to bring attention to our fellow co-workers, the cost savings that we have achieved and/or implemented.

By Mike Myers, Sr. Programmer/Analyst

Please note that the savings programs or ideas are not just attributed to the Cost Reduction Team, but is a company-wide effort to save money in all areas of the company.

Here are some of the areas that we have worked on to save Madico money:

- Cell phone charges. Ability to turn on & off international calling plans as needed. Reduction in charges and optimized plans. Separate bills for Madico and St. Pete phones. Put names on accounts to better recognize costs and meeting with AT&T rep weekly to review charges.
- Reduction in lunch meetings.
- Reduction/elimination of personal desk print cartridge utilization. Printer output is now directed to the industrial Toshiba printers where it is more cost effective to print.



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- Print double sided as printer default. 2x savings immediately on paper.
- Print B&W as a printer default as opposed to color.
- Reduction in number of consultants.
- New contract with National Car Rental.
- Posting signs asking folks to turn off lights and computers when not in use.
- Free delivery for items ordered from Grainger (nice work Lee).

Cost Savings Team Members:
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