



## Letter from Bob Connelly, President, Madico, Inc.

Late in 2010, Madico acquired Solamatrix, a Window Film company operating out of St. Petersburg, Florida. As a result, we expanded our window film division with additional assets, manufacturing capacity and staff.

Since that time and from the market's perspective, Solamatrix and Madico have continued to operate independently. Both product portfolios are available and will continue to be available throughout the busy upcoming window film season. Both companies will maintain their strong market presence and continue to serve their customers.

But behind the scenes, an enormous amount of activity continues. Our intent, of course, is to create a single best-in-class window film company with a combined portfolio of products recognized by our customers and peers for their durability, their reliability, and superior cost performance.

With this in mind, as of today, I am proud to announce that St. Petersburg is now the home of Madico's Window Film Division. Though the local plant will be the primary Window Film production facility, the division has complete access to utilize additional corporate manufacturing assets in the United States and Japan.

The division's strategic plan calls upon a period of significant capital investment to expand its capabilities to meet the perceived future challenges of the industry. We've reinforced our commitment to quality by investing heavily into both the process and our measurement capabilities. We have and will continue to reinvigorate our development commitment to our window film customers by expanding both our research headcount and core capabilities. As a result, you will see an on-going effort to create improved and innovative new products, as well as enhanced technical support and even better customer service.

I'd like to end this presentation like it began. My name is Bob Connelly, the President and CEO of the Madico's new Window Films division. Please, join us in celebrating as Madico, one of the oldest and trusted names in the window films business, utilizes the acquisition of Solamatrix as an opportunity to re-create both organizations into a single market leader worthy of the historical traditions of both entities.

To view the video version of this announcement, please visit the NEW Madico website at <a href="https://www.madico.com">www.madico.com</a>.