



PAC Capital Limited Closes a US\$443 Million Deal for Etu Energias for the Acquisition of Galp's Stake in Offshore Angola Blocks.

PAC Capital Limited ("PAC Capital"), the investment banking arm of PanAfrican Capital Holdings, is thrilled to announce the successful completion of a US\$443 million Acquisition Facility for Etu Energias. This milestone deal involves the acquisition of Galp's stake in Block 32, Block 14, and Block 14K offshore Angola. This transaction follows the recent completion of a US\$3.3 billion pre-export facility in Nigeria by PAC Capital.

The acquisition transaction, which was finalized on the sidelines of the 31st Afreximbank Annual Meetings (AAM) and the 3rd AfriCaribbean Trade and Investment Forum (ACTIF) in Nassau, Bahamas, includes Galp's 5% non-operating stake in Block 32, 9% non-operating stake in Block 14, and 4.5% non-operating stake in Block 14K.

Deal Name: Facility Agreement with

Etu Energias

Parties: Afreximbank – Etu Energias

Deal Size: \$443,000,000



Edson R. Dos Santos, Etu Energias's Chairman and CEO, extended his deep appreciation for the support and role of PAC Capital's in the deal: "PAC Capital's expertise and dedication were instrumental in securing this acquisition. Their skilful strategic fund arrangement ensured the successful closure of this complex transaction, positioning us to become a leading player in Angola's oil and gas sector."

Visit www.paccapitalltd.com to learn more about our investment banking services.



PAC Holdings Named Best Proprietary Investment Company Nigeria 2024

PanAfrican Capital Holdings Limited ("PAC Holdings"), a leading proprietary investment company with a special focus on key sectors across Africa, proudly announces its recognition as the Best Proprietary Investment Company Nigeria 2024 by the esteemed International Business Magazine. This prestigious award underscores PAC Holdings' dedication to delivering value across emerging and frontier markets, and its commitment to strategic investments solutions.

PAC Holdings operates across seven key sectors including Financial Services, Hospitality, Real Estate & Infrastructure, Agro-Allied & FMCG, Healthcare, and Technology & Payment Systems.

Through its specialist subsidiary companies, PAC Holdings offers tailored investment solutions aimed at unlocking value and fostering growth across the continent.

Headquartered in Lagos, Nigeria, with a presence in Accra, Nairobi, and Mauritius, PanAfrican Capital Holdings Limited has established strong strategic alliances with multilateral financial institutions, including the African Export-Import Bank, Africa Development Bank, Africa Finance Corporation, Development Bank of South Africa, Bank of Industry, Nigerian Export-Import Bank, and other banks across the continent.

PAC Asset Management Limited Honored with Prestigious Awards by Global Brands Magazine

PAC Asset Management Limited is proud to announce that it has been awarded "Most Comprehensive Investment Solutions Provider & Most Innovative Boutique Investment Management Brand - Nigeria, 2024" by Global Brands Magazine. This distinguished recognition highlights PAC Asset Management Limited's commitment to excellence, innovation, and outstanding service in the investment management sector.

Global Brands Magazine, one of the largest brand publications, annually honors companies that demonstrate exceptional service and a unique vision in their respective industries. The awards were decided by an external research team that evaluated a competitive group of entrants, all of

whom exhibited unparalleled service delivery in the evolving Investment & Securities sectors.

PAC Asset Management Limited remains dedicated to pushing the boundaries of innovation and excellence in the asset management industry. This recognition from Global Brands Magazine serves as both a proud milestone and a motivation to continue delivering exceptional value to clients.

For more information about PAC Asset Management Limited and its award-winning services, please visit



PAC Securities on the Front Burner of Financial Literacy

PAC Securities in partnership with PAC Foundation trained over 100 biomedical students of the Nigerian Medical Laboratory Science Students Association (NIMELSA) at the Lagos University Teaching Hospital (LASUTH) on financial literacy in April.

The training was to build an army of sound financial literate youth population that would grow into the future as adults with sound skills in financial management to themselves, family and the society. Financial literacy is a crucial skill that can impact all aspects of a person's life. At PAC, we believe

that by equipping young people with this knowledge, we can help them build a secure and prosperous future.

President of the Nigerian Medical Laboratory Science Students Association (NIMELSA), LASUTH chapter, Oje Oluwide commended the PAC Foundation and PAC Securities for their financial literacy program. "Our members were hungry for this knowledge," Oluwide says. "The program provided valuable insights into saving, investing, and different investment options like stocks and bonds," Oluwide said.



PAC Foundation urged organisations to prioritise gender equality

At PAC Foundation, we are dedicated to building a more inclusive future. To that end, we held an empowering and enlightening webinar, "Cultivating a Culture of Inclusion," to echo the global theme of #Inspire inclusion for this year's International Women's Day celebration.

The webinar featured discussions exploring gender equality and inclusion in various sectors, including healthcare, environmental sustainability, and the workplace highlighted the importance of addressing barriers to achieving gender equity.

In a bid to promote gender equality and inclusivity, business owners were called upon to prioritise diversity, implement tangible policies and foster cultures that value and promote gender equality across all sectors.



PAC Foundation unveils initiative to empower women

PAC Foundation, dedicated to bridging the gender gap in the tech industry, has launched the Girls Can Code 2.0 programme, a tech upskilling initiative designed for Nigerian women between the ages of 20 and 30.

With over 700 applications, showcasing the immense interest among Nigerian women in pursuing careers in tech, Girls Can Code 2.0 aims to empower the next generation of female tech leaders by equipping them with the knowledge and tools needed to thrive in the tech industry. The GCC initiative provides opportunity for 50 women to gain valuable skills in high-demand fields like data analytics, data science, and web development.

The Girls Can Code initiative addresses the critical need for greater gender diversity in the Nigerian tech sector by equipping women with sought-after tech skills and fostering a supportive learning environment, the program will empower them to pursue fulfilling careers in tech.

PAC Leadership Series



Humphrey Oriakhi honored as Africa's Investment Banking CEO!

We are delighted to share the exhilarating achievement of Humphrey Oriakhi, Managing Director of PAC Capital Limited, who was honored as Africa's Investment Banking CEO of the Year 2024 by the prestigious Africa Financial Industry Leadership Awards (AFILA).

The award ceremony unfolded at our headquarters, where the atmosphere was charged with enthusiasm, and members of Humphrey's dedicated team were present to witness this momentous recognition.

Congratulations to Humphrey Oriakhi on this well-deserved accolade, highlighting his outstanding leadership in the realm of investment banking. We take pride in celebrating this remarkable accomplishment.



Why did a finance professional bring a bottle of water to the meeting?

Because he needed more liquid assets!

Why did the investor bring a magnet to the stock market?

He wanted to attract more interests!





► Global warming: PAC Foundation promotes healthier environment with tree planting in school

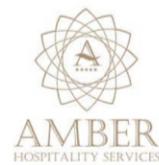
To promote a healthy Lagos, our CSR arm, PAC Foundation embarked on a tree planting mission at Ireti Senior and Junior Schools, Ikoyi, Lagos.

Through a new project vehicle known as Green Wells Initiative - where tree planting meets clean water, the aim of the foundation is to donate infant trees to secondary schools and of course, provide clean water to communities. The Ireti schools are the first phase of the project.

In her welcome address, one of the Principals of the school, Mrs. Babafemi Olapeju thanked the Foundation, saying: "We really appreciate you for the thoughtfulness that you have in mind to remember our school, both Ireti Junior and Ireti Senior High School. We appreciate your vision, and we pray that you will surely accomplish it.

Speaking as a representative of the Ministry of Education District 3, a man who only identified himself as Mr. Oluboun, appreciated PAC foundation for their thoughtfulness.

PAC CAPITAL GROUP @ A GLANCE



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