

PAC Edge

magazine

2024 Edition

BUSINESS INSIDER AFRICA

LEADERS

Yinka Adegbola
Shares Insights on
how PAC Trustees is
thriving amid capital
market shifts

INSIDE:

PAC Capital Limited Closes a US\$443 Million Deal for
Etu Energias for the Acquisition of Galp's Stake
in Offshore Angola Blocks.

PAC Holdings Named Best Proprietary Investment
Company Nigeria 2024

PAC Foundation urged organisations to prioritise
gender equality

PAC Asset Management Limited Honored with
Prestigious Awards by Global Brands Magazine

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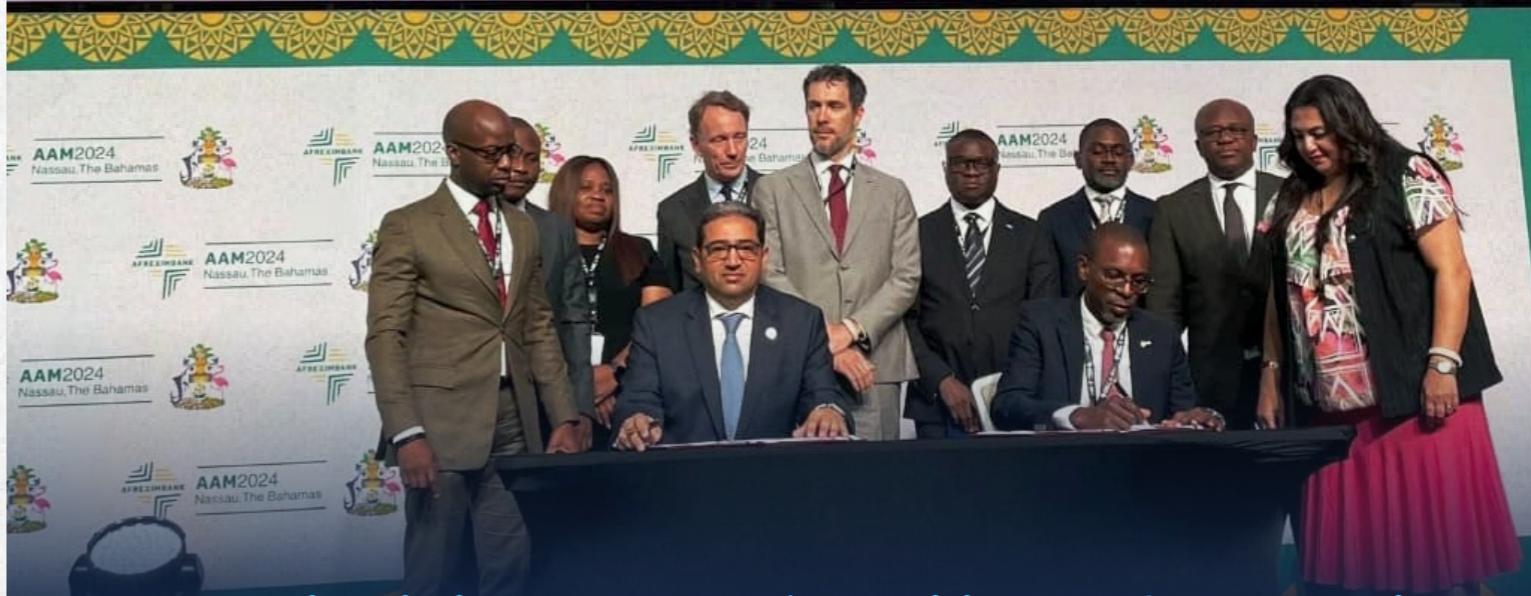


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Deal Name: **Facility Agreement with Etu Energias**
 Parties: **Afreximbank – Etu Energias**
 Deal Size: **\$443,000,000**



PAC Capital Limited Closes a US\$443 Million Deal for Etu Energias for the Acquisition of Galp's Stake in Offshore Angola Blocks.

PAC Capital Limited ("PAC Capital"), the investment banking arm of PanAfrican Capital Holdings, is thrilled to announce the successful completion of a US\$443 million Acquisition Facility for Etu Energias. This milestone deal involves the acquisition of Galp's stake in Block 32, Block 14, and Block 14K offshore Angola. This transaction follows the recent completion of a US\$3.3 billion pre-export facility in Nigeria by PAC Capital.

The acquisition transaction, which was finalized on the sidelines of the 31st Afreximbank Annual Meetings (AAM) and the 3rd AfriCaribbean Trade and Investment Forum (ACTIF) in Nassau, Bahamas, includes Galp's 5% non-

operating stake in Block 32, 9% non-operating stake in Block 14, and 4.5% non-operating stake in Block 14K.

Edson R. Dos Santos, Etu Energias's Chairman and CEO, extended his deep appreciation for the support and role of PAC Capital's in the deal: "PAC Capital's expertise and dedication were instrumental in securing this acquisition. Their skilful strategic fund arrangement ensured the successful closure of this complex transaction, positioning us to become a leading player in Angola's oil and gas sector."

Visit www.paccapitalltd.com to learn more about our investment banking services.

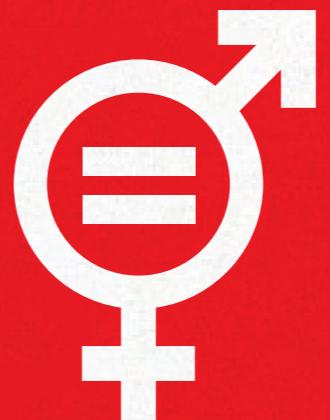
PAC Holdings Named Best Proprietary Investment Company Nigeria 2024

PanAfrican Capital Holdings Limited ("PAC Holdings"), a leading proprietary investment company with a special focus on key sectors across Africa, proudly announces its recognition as the Best Proprietary Investment Company Nigeria 2024 by the esteemed International Business Magazine. This prestigious award underscores PAC Holdings' dedication to delivering value across emerging and frontier markets, and its commitment to strategic investment solutions.



PAC Holdings operates across seven key sectors including Financial Services, Hospitality, Real Estate & Infrastructure, Agro-Allied & FMCG, Healthcare, and Technology & Payment Systems. Through its specialist subsidiary companies, PAC Holdings offers tailored investment solutions aimed at unlocking value and fostering growth across the continent.

Headquartered in Lagos, Nigeria, with a presence in Accra, Nairobi, and Mauritius, PanAfrican Capital Holdings Limited has established strong strategic alliances with multilateral financial institutions, including the African Export-Import Bank, Africa Development Bank, Africa Finance Corporation, Development Bank of South Africa, Bank of Industry, Nigerian Export-Import Bank, and other banks across the



PAC Foundation urged organisations to prioritise gender equality

At PAC Foundation, we are dedicated to building a more inclusive future. To that end, we held an empowering and enlightening webinar, "Cultivating a Culture of Inclusion," to echo the global theme of #InspireInclusion for this year's International Women's Day celebration.

The webinar featured discussions exploring gender equality and inclusion in various sectors, including healthcare,

environmental sustainability, and the workplace highlighted the importance of addressing barriers to achieving gender equity.

In a bid to promote gender equality and inclusivity, business owners were called upon to prioritise diversity, implement tangible policies and foster cultures that value and promote gender equality across all sectors.

PAC Asset Management Limited Honored with Prestigious Awards by Global Brands Magazine

PAC Asset Management Limited is proud to announce that it has been awarded "Most Comprehensive Investment Solutions Provider & Most Innovative Boutique Investment Management Brand - Nigeria, 2024" by Global Brands Magazine. This distinguished recognition highlights PAC Asset Management Limited's commitment to excellence, innovation, and outstanding service in the investment management sector.

- Global Brands Magazine, one of the largest brand publications, annually honors companies that demonstrate exceptional service and a unique vision in their respective industries.
- The awards were decided by an external research team that evaluated a competitive group of entrants, all of whom exhibited unparalleled service delivery in the evolving Investment & Securities sectors.

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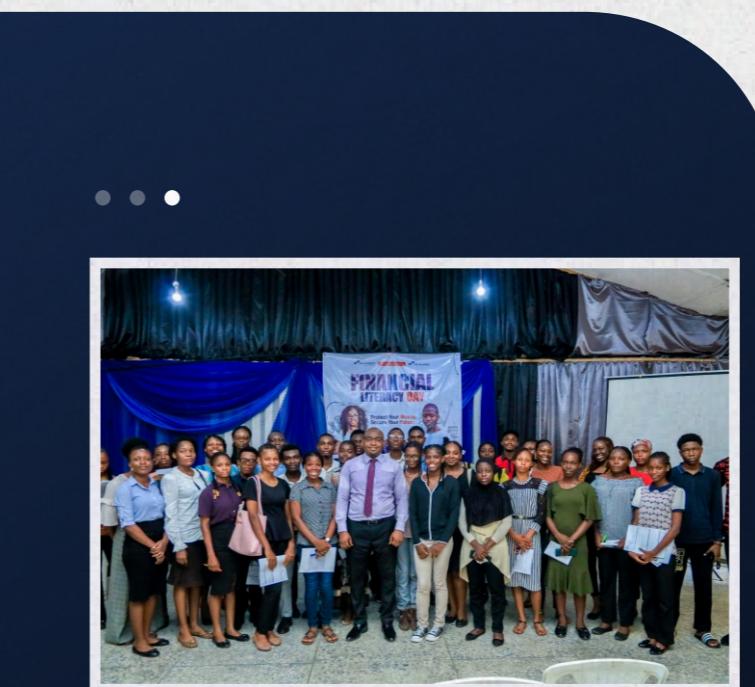
PAC Securities on the Front Burner of Financial Literacy



PAC Asset Management Limited remains dedicated to pushing the boundaries of innovation and excellence in the asset management industry. This recognition from Global Brands Magazine serves as both a proud milestone and a motivation to continue delivering exceptional value to clients.

For more information about PAC Asset Management Limited and its award-winning services, please visit www.pacassetmanagement.com.

PAC Securities in partnership with PAC Foundation trained over 100 biomedical students of the Nigerian Medical Laboratory Science Students Association (NIMELSA) at the Lagos University Teaching Hospital (LASUTH) on financial literacy in April.



The training was to build an army of sound financial literate youth population that would grow into the future as adults with sound skills in financial management to themselves, family and the society. Financial literacy is a crucial skill that can impact all aspects of a person's life. At PAC, we believe that by equipping young people with this knowledge, we can help them build a secure and prosperous future.

President of the Nigerian Medical Laboratory Science Students Association (NIMELSA), LASUTH chapter, Oje Oluwade commended the PAC Foundation and PAC Securities for their financial literacy program. "Our members were hungry for this knowledge," Oluwade says. "The program provided valuable insights into saving, investing, and different investment options like stocks and bonds," Oluwade said.

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PAC Capital Limited Recognized as the Best Transaction Advisory Firm Nigeria 2024

PAC Capital Limited, the esteemed investment banking arm of PanAfrican Capital Holdings, is thrilled to announce its recent accolade as the Best Transaction Advisory Firm Nigeria 2024 by the esteemed International Business Magazine. This recognition underscores PAC Capital's commitment to excellence and its unparalleled expertise in providing top-notch financial advisory services across diverse sectors.

PAC Capital Limited has consistently demonstrated its proficiency in successful fund raising and financial advisory services, with a remarkable track record spanning various industries including Aviation, Financial Services, Telecommunications, Power & Energy, Oil & Gas, Agro-Allied, and Hospitality, among others. The company's comprehensive advisory services cater to a diverse clientele comprising Financial Institutions, Corporations, Individual and Institutional Investors, as well as Government Agencies. PAC Capital Limited continues to set the standard for excellence in the investment banking landscape.

PAC Foundation unveils initiative to empower women

PAC Foundation, dedicated to bridging the gender gap in the tech industry, has launched the Girls Can Code 2.0 programme, a tech upskilling initiative designed for Nigerian women between the ages of 20 and 30.

With over 700 applications, showcasing the immense interest among Nigerian women in pursuing careers in tech, Girls Can Code 2.0 aims to empower the next generation of female tech leaders by equipping them with the knowledge and tools needed to thrive in the tech industry. The GCC initiative provides opportunity for 50 women to gain valuable skills in high-demand fields like data analytics, data science, and web development.



Humphrey Oriakhi honored as Africa's Investment Banking CEO!

We are delighted to share the exhilarating achievement of Humphrey Oriakhi, Managing Director of PAC Capital Limited, who was honored as Africa's Investment Banking CEO of the Year 2024 by the prestigious Africa Financial Industry Leadership Awards (AFILA).

The award ceremony unfolded at our headquarters, where the atmosphere was charged with enthusiasm, and members of Humphrey's dedicated team were present to witness this momentous recognition.

Congratulations to Humphrey Oriakhi on this well-deserved accolade, highlighting his outstanding leadership in the realm of investment banking. We take pride in celebrating this remarkable accomplishment.



The Girls Can Code initiative addresses the critical need for greater gender diversity in the Nigerian tech sector by equipping women with sought-after tech skills and fostering a supportive learning environment, the program will empower them to pursue fulfilling careers in tech.

Global warming: PAC Foundation promotes healthier environment with tree planting in school



To promote a healthy Lagos, our CSR arm, PAC Foundation embarked on a tree planting mission at Ireti Senior and Junior Schools, Ikoyi, Lagos.

Through a new project vehicle known as Green Wells Initiative - where tree planting meets clean water, the aim of the foundation is to donate infant trees to secondary schools and of course, provide clean water to communities. The Ireti schools are the first phase of the project.

In her welcome address, one of the Principals of the school, Mrs. Babafemi Olapeju thanked the Foundation, saying:

"We really appreciate you for the thoughtfulness that you have in mind to remember our school, both Ireti Junior and Ireti Senior High School. We appreciate your vision, and we pray that you will surely accomplish it."

Speaking as a representative of the Ministry of Education District 3, a man who only identified himself as Mr. Oluboun, appreciated PAC foundation for their thoughtfulness.



**Chris Oshiafi
Recognized among
"The 10 Most Inspiring
Black Corporate Leaders
to follow in 2024".**

We are proud to announce that our Group Chief Executive Officer (GCEO), Chris Oshiafi, has been named one of 'The 10 Most Inspiring Black Corporate Leaders to Follow in 2024' by CIO Views Magazine.

In an exclusive interview with the publication, Mr. Oshiafi shared his journey, leadership principles, and strategies for fostering innovation and sustainable growth. He also discussed his vision for inspiring the next generation of leaders.

Read the full feature here:
<https://ciovviews.com/digital/2024/april/the-10-most-inspiring-black-corporate-leaders-to-follow-in-2024-apr-09/>



Yinka Adegbola Shares Industry Insights with Business Insider Africa.

PAC Trustees Managing Director, Yinka Adegbola, shared expert insights in an exclusive interview with Business Insider Africa on navigating the evolving capital markets.

He discussed strategies for managing regulatory changes, embracing technological advancements, and mitigating market volatility.²

BUSINESS INSIDER AFRICA

LEADERS

YINKA ADEGBOLA SHARES INSIGHTS ON HOW PAC TRUSTEES IS THRIVING AMID CAPITAL MARKET SHIFTS

PAC Trustees
PRIVATE, PUBLIC & CORPORATE TRUSTS

To know more about how PAC Trustees Limited, under the leadership of MD/CEO Yinka Adegbola, is driving innovation, transparency, and compliance in trust services, read the publication on Business Insider Africa via the link - <https://africa.businessinsider.com/local-leaders/challenges-and-opportunities-in-trust-services/xtmet8x>.

PAC Holdings Appoints Mrs. Amina S. Jambo as Independent Non-Executive Director.



PAC Holdings is pleased to announce the appointment of Mrs. Amina Saleh Jambo as an Independent Non-Executive Director on its Board.

Mrs. Jambo brings over 30 years of diverse experience across the private, public, and development sectors. She began her career as a Social Welfare Officer with the United Nations High Commission for Refugees (UNHCR) in Geneva, where her passion for global development and humanitarian efforts was ignited. Following her time with UNHCR, Mrs. Jambo transitioned into Nigeria's private sector, where she held several leadership roles across various SMEs in Lagos, Kaduna, and Abuja.

PAC Holdings is confident that Mrs. Jambo's vast expertise and leadership experience will be instrumental in driving the company's strategic objectives and contributing to its continued growth and success.

PAC Foundation Named

'Best CSR Company Nigeria 2024'

We are proud to announce that PAC Foundation has been recognized as 'The Best CSR Company Nigeria 2024' by Global Banking & Finance Awards.

- Global Brands Magazine, one of the largest brand publications, reflect the innovation, achievement, strategy, progressive and inspirational changes taking place within the Global Financial community.

PanAfrican Capital Foundation (PAC Foundation), the corporate social responsibility arm of PanAfrican Capital Holdings with the overarching mission to create impact for social good through innovative interventions that are private sector driven. The focus areas of the Foundation are health, education, environment, and economic empowerment.

For more information about PAC Foundation and its services, please visit www.thepacfoundation.org/

Celebrating Excellence

PAC Awards

Best Financial Services Group Nigeria 2024 - PAC Holdings

&

Best CSR Company Nigeria 2024 - PAC Foundation

www.panafricancapitalholdings.com

PAC Holdings awarded as the Best Financial Services Group Nigeria 2024

PAC Holdings has been proudly honored as the Best Financial Services Group Nigeria 2024 by Global Banking & Finance Awards. ®. This distinguished recognition highlights PAC Holding's commitment to excellence, innovation, and outstanding service in the investment management sector.

Operating across seven key sectors, including financial services,



healthcare, and real estate, PAC Holdings delivers tailored investment solutions that unlock value and drive growth across Africa.

We are honored to receive this prestigious award and remain committed to delivering excellence.

PAC Trustees launches the Diaspora Trust



PAC Trustees Limited has officially launched the Diaspora Trust, offering a secure and efficient way for Nigerians abroad to send funds home and manage investments, properties, and family support.

As a trusted partner licensed by the Securities and Exchange Commission of Nigeria (SEC), PAC Trustees ensures transparency, integrity, and expert management of assets.

Discover more about the Diaspora Trust and its unique offerings.

Visit www.pactrustees.com to learn more about their services.

Promoting Health: Free Cancer Screenings by PAC Foundation



PAC Foundation, in partnership with Sage Diagnostics, offered free breast and prostate cancer screenings as part of Project B.

Over 100 individuals in Lagos State, including young widows, received critical health screenings, ensuring early detection and life-saving care.

Health remains our top priority, and we are committed to supporting access to essential healthcare services.

Advancing Healthcare: Ogun State Hands Over Specialist Hospital to Afrilife's VIEWPOINT

In a landmark partnership, Ogun State Government has handed over its Specialist Hospital to Afrilife Healthcare Services' portfolio company, VIEWPOINT, under a 25-year concession agreement.

This collaboration aims to enhance healthcare infrastructure and provide quality medical services to communities across the state.

Read more via the link :
<https://guardian.ng/news/afrilifes-viewpoint-takes-over-ogun-state-specialist-hospital/>

We are excited about this great milestone and look forward to investing in more impactful initiatives that improve the quality of life across Africa. Congratulations to the entire team at Afrilife and Viewpoint.



Celebrating Leadership Excellence: Key Promotions at PAC Holdings



Their outstanding contributions, innovative approaches, and unwavering dedication have been instrumental in driving our success.

Read the full feature here:
<https://nairametrics.com/2024/12/17/pac-holdings-announces-the-promotion-of-three-senior-executives-reinforcing-commitment-to-excellence/>

Congratulations to our newly promoted leaders!

LONG SERVICE AWARD



Temidayo Atiye



Funke Akande



Nkem Umeadi



Taiwo Asana

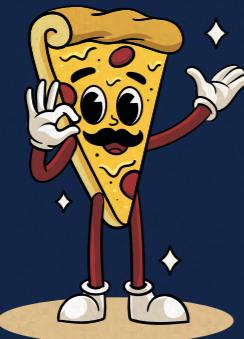


Willie Kazhila

Ribs Corner

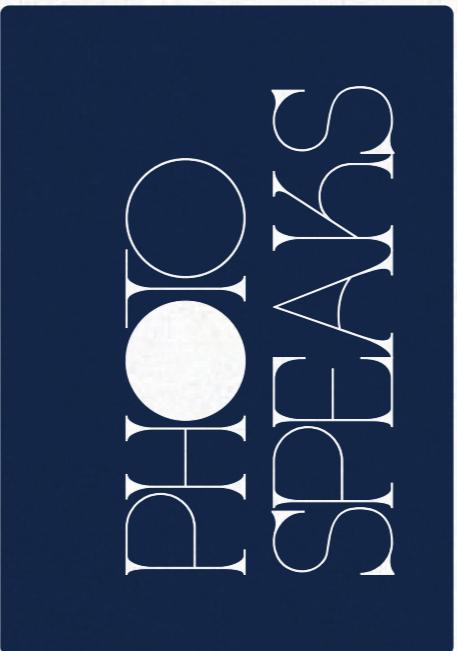
I asked my friend for advice on life, and he said, "Life is like a pizza." I said, "Does that mean you're a slice of it?"

He replied, "No, I'm just here for the toppings."



Why did the investor bring a pencil to the stock market?

Because he wanted to draw some profits!



It has been a remarkable year filled with milestones, achievements, and unforgettable moments. We are excited to share some snapshots of the beautiful memories we created along the way.

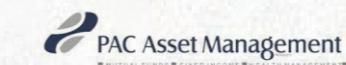




Thank
you



@ A GLANCE



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