San Diego Community College District Miramar College - Course Syllabus

Instructor: Frederica Carr Course Title: Principles of Economics I Course Begins: February 3rd, 2020 Subject Area: ECON 120 CRN: 26977

Email: fcarr@sdccd.edu

Online Times with Students

15 minutes before each weekly student session on Zoom.

Online Lecture Recordings Available anytime cccconfer.org

Semester/Session: Spring 2020 Course Ends: June 1st, 2020 at 11:59 pm

Office Hours Online: 1:00 - 2:00 PM **Dates on Canvas through Zoom** Wednesdays Feb. 19th, Mar. 4th, Mar. 18th, Apr. 8th, Apr. 22nd, May 6th, May 20th Orientation 1:00-1:30 pm on Feb. 4th & 5th

Office Hours on Campus: 9:45 – 11:15 AM **Dates at Miramar College Room M107A** Wednesdays Feb 12th, Feb. 26th, Mar. 11th Mar.25th, Apr.15th, Apr.29th, May13th May27th

Course Description: Introduction to basic economic principles and theory relating to problem analysis, structure of institutions and the formulation of public policies. Emphasis is placed on the broad overall performance (macro-analysis) of the economy with concentration in such areas as income determination, employment and output, economic stability and growth; fiscal and monetary policy, and money and banking. We will wind up the course by extending our analysis to the global economy.

Course Objectives:

- 1 To identify and interpret the fundamental concepts and tools of analysis used in economics.
- To analyze the use of national income accounts, economic growth, 2. unemployment and inflation in the measurement of aggregate economic performance.
- 3. To analyze the role of money and banking in the economy.
- To differentiate between monetary and fiscal policies and to examine their use and influences on macroeconomic performance.
- 5. To gain an understanding of the relationship between the domestic economy and the global economy.

Student Learning Outcomes:

- 1 Apply evaluate, and relate macro-economic concepts to theoretical constructs, economies, policies and current events.
- Analyze and formulate graphical and numerical data. 2.
- Solve problems utilizing reasoning to arrive at logical solutions. 3.

Course Benefits: As any economist will tell you, people make choices based on their perceived costs and benefits. Since you probably already know the costs of this course to you, I would like to detail some of the benefits. This course will provide you with opportunities to work on such skills as; research, writing, problem solving and analysis. You will learn about the economic basis for different public policies and political views. In addition, after completing this course, you will be able to appreciate how changes in the economy can impact you.

Evaluation: The final grade in the course will be based on a total of 500 points with the following breakdown:

- -There are 14 LEARNING MODULES that contain the following;
 - **10 Required Assignments** These include questions and problems from the textbook as well as Homework Sheet questions. Assignments can be found inside the unit folders and are to be completed and submitted through the same Assignments section. Be sure to keep a backup copy of all submitted work for your records. They must be submitted by the last date given for the UNIT no later than 11pm PST. You will be evaluated based on completion. You are required to submit all 10 of the Required Assignments (worth 5 points each) for a total of 50 points.

50 points

15 Online Quizzes/10 Optional Assignments – Included throughout the course are quizzes based on reading assignments from the text. Quizzes will consist primarily of multiple choice questions and must be completed by 11pm of the last day listed for the unit. Quizzes are counted as 5 full points if you score 50% or higher. In addition to the quizzes there are 10 Optional Assignments similar to the Required Assignments described above. Optional Assignments are also evaluated based on completion (worth 5 points each). You are expected to complete any combination of 10 of the 15 quizzes or 10 Optional Assignments for a total of 50 points. You may complete more but you will not receive credit for them.

50 points

Group Project – For the project each student will be expected to complete a four part paper as outlined in the project description below. In addition your group will be expected to present an issue in an online session on 'Zoom' through the course on Canvas. Check the Unit ZERO folder at the start of the course to sign up with a group.

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100 points

Instructions for Signing up for the Group Project – Start by bringing up the **Unit ZERO** folder in the course on 'Canvas'. Select a time that you could meet online each week from the list below. Sign in by selecting the discussion board with the day and time that works for you. Click on the discussion board introduce yourself and submit.

This will be your group meeting time on 'Zoom' where you can work out the details for the project, discuss homework assignments and hold study group sessions for tests.

'Zoom' sessions can be accessed by clicking on the link posted with the discussion board with the day and time the session will be active.

Group Selection Deadline is **February 14th**.

Mondays 12:00 to 1:00 PM Tuesdays 8:00 to 9:00 AM Wednesdays 7:30 to 8:30 PM Thursdays Undecided, Fridays 8:00 to 9:00 AM, Sundays 3:00 to 4:00 PM Time to Be Decided Weekly- Sign in here if you have an irregular schedule. Each week you can choose any of the alternative times to meet up with students to discuss

material. However you will need to work out group project assignments through the discussion board

6 Tests – consisting of a combination of multiple choice questions, definitions, problems and essays. Some answers will require you to complete a lengthy essay, a graph or a table so be prepared to answer them in a separate file that you will need to submit through the test submission box. There are six tests but only the best four will be counted towards your grade. Each test counts for 50 points. Tests will be posted in separate test unit folders. **200 points**

FINAL EXAM – has two separate parts. The first part will consist primarily of multiple choice questions and will only count for 6 points. The second part will include a combination of multiple choice questions, graphs, definitions, problems and essays. The second part of the final exam counts for 94 points. **100 points**

NOTE: The final exam is due no later than 11:59 pm on June 1st.

Zoom Sessions – Each week I will be available online for the 15 minutes prior to each of the online sessions set up on Zoom through the course on Canvas. Session times are listed above under '**Instructions for Signing up for the Group Project**'. In addition to these times I will be holding office hours every other week on 'Zoom' from 1:00 to 2:00 PM on Wednesday February 19th, March 4th, March 18th, April 8th, April 22nd, May 6th and May 20th. Office hour links for 'Zoom' are posted in the 'Syllabus' folder on Canvas. The remaining office hours will be on Campus in room M107A on the alternating Wednesdays. See the schedule with heading for dates and time.

3C Media Solutions Recordings - In addition to the live sessions through 'Zoom' are recordings of lecture materials available through 3C Media Solutions. Material covered during the sessions will be included on the exams. Links to the recordings are posted in the unit folder for the unit the lecture material is drawn from.

Grading: The final grade will be calculated based on the following percentage breakdown. There will be no curve, each student will receive the grade he/she has earned.

A 90-100% **B** 80-89% **C** 70-79% **D** 60-69% **F** below 60%

Administrative Notes: Be sure to take the Syllabus Quiz after downloading the syllabus and reading it. This is to be done before the end of the TENTH day of instruction (February 14th, 2020). Failure to meet this deadline may result in being dropped from the course! Send an email to: fcarr@sdccd.edu if there have been any changes to your contact information.

College Add/Drop Policies: If you are not registered for this course on the course start date of February 3rd, I will permit you to add the course, if you notify me within the first two days from the course start date and there is room. However, you must add the class on or before Tuesday February 18th or you will not be allowed to remain unless there are extenuating circumstances. Students who decide to drop the course, have until February 18th to do so without receiving a W. All drops between February 18th and April 17th will receive a grade of W. The last day to drop the course is April 17th.

Special Note: °It is the student's responsibility to drop all classes in which he/she is no longer participating prior to the last day to withdraw from the class (without a **W Feb.** 18th), (with a **W Apr.17**^t).

DSPS: If you have a hidden or visible disability, which may require test accommodations, please contact me as soon as possible. If you have not already done so, please register with Disabled Students Programs & Services at 858-536-7312 or 619-388-7312. Their office is located in K204.

Academic Integrity: This class will be conducted in accordance with the College Student Code of Conduct (Policy 3100, Student Rights, Responsibilities, and Administrative Due Process) and basic standards of academic honesty. Cheating, plagiarism, or other forms of academic dishonesty are not acceptable and will not be tolerated. Violations of standards of academic honesty may be reported for disciplinary action.

Conflict Resolution: If you feel that you have valid grounds to challenge a grade, you must first attempt to resolve your problem informally with me, your instructor. If the grade challenge cannot be resolved, you must file a petition for grade challenge with the Dean of Business, Technical Careers, & Work Force Initiatives who will work with the Department Chair to help resolve the issue. If a resolution does not occur, your next step is to file an appeal with the Vice President of Instruction., the Grade Challenge Procedure may be found in the college catalogue.

Material Requirements: To participate in this online course, you will need to be familiar with standard internet navigating and /email operations and maintain an email account.

Check to see if the email you have listed on Canvas is the same as the one you use regularly. You can check it by clicking on the 'Account' tab located on the menu on the left side of the screen on Canvas. Click on the Settings tab on the bottom of the drop down menu. Then select Personal Information. If the email address that is listed is not the one you want change it.

- -For hardware and software specifications consult the Main page at www.sdccd.net.
- -All file submissions must be in a file format that can be opened in Microsoft Office or a PDF file that can be read by Adobe Reader. An alternative to file submissions is to copy your answers and post them directly into the submission box. Graphs and tables cannot be posted this way.

[°]It is the instructor's discretion (choice) to withdraw a student after the add/drop deadline (**Feb. 18**th) due to a lack of participation.

[°] Students who remain enrolled in a class beyond the published withdrawal deadline, as stated in the class schedule, will receive an evaluative letter grade in this class.

-Many of the assignments and some test questions will require that you create graphs. Since there are very limited graphing capabilities within the online course program, it will be necessary for you to devise some way to submit graphs. Graphs that can be created in programs such as Excel generally do not allow you to create the kind of graphs needed for this course. There are other graphics programs that some of my students have used in the past. If you have one use it, otherwise you may consider constructing your graphs with pencil and paper and then scanning them. Another option would be to take a picture and submit the picture.

Assignments: Assignments posted inside the unit folders are to be completed and submitted through the same Assignments section. Be sure to keep a hard copy of all submitted work for your records. Submit completed assignments by 11pm PST on the last date given for the UNIT as listed below.

Quizzes, Tests and Exams: Included as an integral part of the course are quizzes, tests and exams based on reading assignments from the text. Quizzes are located inside each unit folder and need to be completed by 11pm of the last date for a UNIT per the schedule below. Tests are posted in separate unit folders Units 4, 8 and 11. **Note** that tests have 2 parts with both parts included in one test folder. Check the dates on the folder for the tests. The final exam is posted in the Unit 14 folder.

Text Required:

ECON Macro, 6th Edition William A. Mc Eachern ISBN: 9781337408738

ECON Macro, 5th Edition, ISBN-13: 9781305659094

OR any of the earlier editions of this text

ECON Macro, 4th Edition, William A. Mc Eachern ISBN-13: 9781111826697

OR

Economics: A Contemporary Introduction 10th edition, by William A. Mc Eachern.

10th **ed.** ISBN-13: 9781133188124 **9**th **ed.** ISBN-13: 978-0538-45374-5, **8**th **ed.** ISBN-13: 978032457121-5,

7th ed. ISBN-13: 9780324288605

OR

Macroeconomics: A Contemporary Introduction 10th ed. by William A. Mc Eachern.

10th **ed**. ISBN-13: 9781133188131, **9**th **ed**. ISBN-13: 9780538453714, **8**th **ed**. ISBN-13: 9781285423623

(Note: The chapter numbers vary from the full 2 course text.)

Course Schedule

UNIT ONE	Pates Feb/3 – Feb.13	SS What is Economics? - What is an Economy Practicing Economics – Practicing Graphing	
TWO	Feb. 10 – Feb. 20	Constructing the PPF - The PPF & some Fundamental Concepts Trade, Absolute Advantage and Comparative Advantage	
THREE	Feb 17 – Feb. 27	Modeling a Market – The Supply and Demand Curves Changes in Supply & Demand - Equilibrium Efficiency – Government Regulation - Equity	
FOUR	Feb. 17 – Feb. 24 Feb. 24 - Mar.2	Units 1 & 2 Unit 3	TEST 1 Part 1 TEST 1 Part 2
FIVE	Mar. 2 – Mar.12	Roles of Government in an Economy – Business Cycles –Taxes Measuring GDP – GDP and the Standard of Living - The Human Development Index	
SIX	Mar. 9 – Mar. 19	Economic Growth – Components of Economic Growth – Costs and Benefits – Measuring Economic Growth	
SEVEN	Mar. 16 – Mar. 23 Mar. 23 – Apr. 9	Inflation - Why Inflation is a Problem - Measuring Inflation - Calculating the CPI Unemployment - What are the Problems with Unemployment - Types of Unemployment - Measuring Unemployment	
EIGHT	Mar 16 – Mar 23 Apr. 6 – Apr. 13	Units 5 & 6 Unit 7	TEST 2 Part 1 TEST 2 Part 2
NINE	Apr. 13 – Apr. 23	Modeling the Economy – Macroeconomic Theory Aggregate Demand – Long Run Aggregate Supply – Short Run Aggregate Supply	
TEN	Apr. 20 – Apr. 30	Fiscal Policies-Spending Multiplier - The Government Budget	
ELEVEN	Apr. 20 – Apr. 27 Apr. 27 – May 4	Unit 9 Unit 10	TEST 3 Part 1 TEST 3 Part 2
TWELVE	May 4 –May 14	Money - Money Creation and the Banking System	
ZERO	Apr. 24	PROJECT - Paper must be posted on the Discussion Board	
THIRTEEN	May 11 – 21	Monetary Policies and AD – Money Market	
	May 18 – May 29	Catch up and preparation time for the final exam.	
FOURTEEN	May 24th to June 1st at 11:59 pm		FINAL EXAM

^{*}The instructor reserves the right to change the above schedule without prior notice.