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BUSE 120

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Module 15 Exercise – Your Next Financial Goal

1. What is your biggest personal finance priority at this point in your life? (This can be a long-term goal, a change in your habits or practices, or another "big picture" priority. It should relate to one of the topics covered in the class such as budgeting, spending, insurance, retirement, investing, etc.)

My biggest financial priority right now is to invest in myself first. Expand my knowledge of in investing, effective budgeting, relevant economic activities, and more financial related. Also, I would like to build better financial habits as I grow my knowledge and assets overtime since all my hard work would just go down the drain no matter how much I save and invest if I don’t teach myself how to handle money properly.

1. What is your next specific personal financial goal? Please describe it using the SMART framework (Specific, Measurable, Actionable, Relevant, and Time-Bound) with at least one sentence for each of these five components.

As of now, I am saving up as much capital as I can to start investing in real estate with my brother once I graduated from college and have a stable job. Also, I would like to learn so much more about investing and asset allocation to build my portfolio for income and retirement.

1. What is the next thing you can do to make progress toward achieving your goal? Please provide a specific action, practice, or habit change; not something general like "save more money."

I always believe in working towards ourselves first before we change things around us. To increase our wealth instantly: we simply just live below our means. My next step towards my financial goal is to learn how not to be tempted with buying brand new things just because of its novelty and the trend even when I have no particular use for it or would have very little impact on my productivity other than my satisfaction. Although its hard to change this behavior of mine and I will probably succumb into temptation eventually, but I will keep on trying to resist until it gets easier.

1. What was the most important concept or practice you learned in this class? Why was this one the most important to you? How will this concept or practice change the way you manage your personal finances in the future?

Hands down budgeting! The knowledge I’ve learned from this class about budgeting would go a long way through out my career and my retirement, which I can pass on to my future kids or share with my friends and family. Definitely a very valuable skill to learn early on in life.