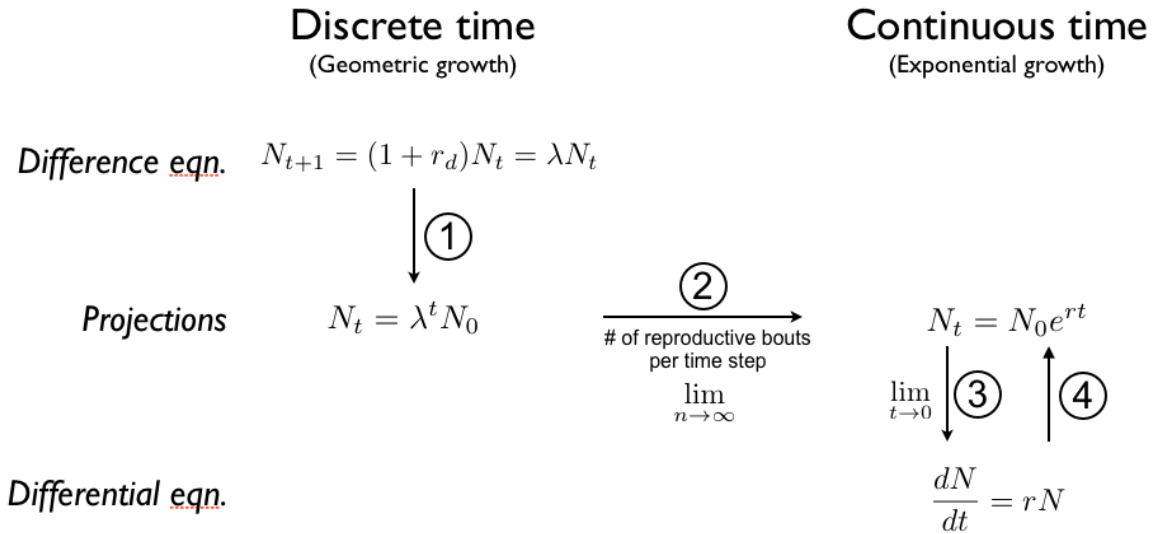


Lecture 2 - Summary

Purpose of last lecture was to show connections between model equations that most of you have probably seen before:



① e.g.,

$$N_{t+2} = \lambda N_{t+1} = \lambda(\underbrace{\lambda N_t}_{N_{t+1}}) = \lambda^2 N_t$$

② Demonstration of how Euler's number e emerges:

$\lim_{n \rightarrow \infty} \left(1 + \frac{1}{n}\right)^n = e^1 = e$

Let $r_d = 1$; $t = 1 \text{ year}$

1 event per time-step:

$$N_1 = \lambda N_0 = (1 + r_d)N_0$$

2 events per time-step:

$$N_1 = \lambda^2 N_0 = \left(1 + \frac{r_d}{2}\right)^2 N_0$$

n events per time-step:

$$N_1 = \left(1 + \frac{r_d}{n}\right)^n N_0$$

$$\lambda = \frac{N_1}{N_0} = \left(1 + \frac{r_d}{n}\right)^n$$

Limit as n goes to infinity:

$$\lambda = \lim_{n \rightarrow \infty} \left(1 + \frac{r_d}{n}\right)^n = e^r$$

Therefore:

$$\lambda = (1 + r_d) = e^r$$

And we have:

$$N_t = N_0 \lambda^t = N_0 e^{rt}$$

Defining the natural-log as the ‘anti-exponential’ — $\ln(e^x) = x$ — we also have:

$$\ln(\lambda) = \ln(1 + r_d) = r$$

All three reflect the *intrinsic per capita growth rate*:

$$\begin{array}{ll} r_d = b_d - d_d & \text{discrete time} \\ r = b - d & \text{continuous time} \end{array}$$

③ How to we get instantaneous population-level growth rate from projection equation, $N_0 e^{rt}$?
That is, how do we show that:

$$\lim_{\Delta t \rightarrow 0} \left(\frac{\Delta N_t}{\Delta t} \right) = \frac{dN}{dt}$$

Need to take the derivative of $N_0 e^{rt}$ with respect to time t .

Use Chain Rule:

$$\frac{d(XY)}{dt} = \frac{d(X)}{dt} \cdot Y + X \cdot \frac{d(Y)}{dt}$$

(The derivative of a product is the sum of the product of the derivative of each term times the other term.)

Thus:

$$\frac{d(N_0 \cdot e^{rt})}{dt} = \frac{d(N_0)}{dt} \cdot (e^r)^t + N_0 \cdot \frac{d((e^r)^t)}{dt}$$

Note:

Derivative of a constant = 0

Derivative of $a^x = \ln(a) \cdot a^x$.

Thus:

$$\begin{aligned} \frac{d(N_0 e^{rt})}{dt} &= 0 \cdot (e^r)^t + \ln(e^r) \cdot (e^r)^t \cdot N_0 \\ &= r \cdot (e^r)^t \cdot N_0 \\ &= r \cdot e^{rt} \cdot N_0 \\ &= r \cdot N_0 e^{rt} \end{aligned}$$

Since $N = N_0 e^{rt}$ for any time t ...

$$= rN = \frac{dN}{dt}$$

④ Could also go in opposite direction from $\frac{dN}{dt} \rightarrow N_0 e^{rt}$:

$$\begin{aligned} \frac{dN}{dt} &= rN \\ \frac{1}{N} \frac{dN}{dt} &= r \\ \int_0^T \frac{1}{N} \frac{dN}{dt} dt &= \int_0^T r dt \quad (\text{Think of } T \text{ as a constant, and } t \text{ in } dt \text{ as a variable}) \\ \int_0^T \frac{1}{N} \frac{dN}{dt} &= rt|_0^T = r \cdot T - r \cdot 0 \end{aligned}$$

Using $\int \frac{1}{x} dx = \ln(x) \dots$

$$\ln(N(T)) - \ln(N(0)) = rT$$

$$\ln\left(\frac{N(T)}{N(0)}\right) = rT$$

$$\frac{N(T)}{N(0)} = e^{rT}$$

$$N(T) = N(0)e^{rT}$$
