# Marko Irisarri

**Passport:** Spanish **Date of Birth:** 06/05/1996

Address

Universitat Pompeu Fabra, 25-27 Ramon Trias Fargas, Barcelona 08005, Spain **Contact Information** 

Email: marko.irisarri@upf.edu Phone: (+34) 672 34 35 69

Github: https://github.com/markoirisarri

#### Education

PhD in Economics

Universitat Pompeu Fabra 2020–2025 (expected)

Advisors: Andrea Caggese and Dávid Krisztián Nagy

#### **References:**

Professor Andrea Caggese (advisor) UPF, CREi, and BSE

Tel. (+34) 93 542 2395 andrea.caggese@upf.edu Professor Dávid Krisztián Nagy (advisor)

UPF, CREi, and BSE Tel. +34 (93) 542 2760 dnagy@crei.cat Professor Edouard Schaal

CREi, UPF, BSE, ICREA, and CEPR

Tel. (+34) 93 542 2765 eschaal@crei.cat

**Master of Research in Economics** 

Universitat Pompeu Fabra, Barcelona, Spain 2019–2020

**Master of Science in Economics** 

Barcelona School of Economics, Barcelona, Spain 2018–2019

 ${\bf Undergraduate\ Exchange\ Program}$ 

Warwick University, Conventry, UK 2017-2018

**Undergraduate Degree in Economics** 

Universitat Pompeu Fabra, Barcelona, Spain 2014–2018

### **Research Interests**

Primary Fields: Macroeconomics

Secondary Fields: Entrepreneurship, Quantitative Economics, Spatial Economics

### **Working Papers**

- Entrepreneurship Across Cities: Uncovering Policy Implications Job Market Paper
- Entrepreneurship, Financial Frictions and Optimal Policy

The presence of financially constrained entrepreneurs generates an heterogeneity in returns to capital which in turn leads to a non-trivial distinction between capital and wealth taxes. We study the effects of partial reforms and optimal long-run taxation in a model that matches key U.S. economy moments on its pass-through sector and degree of inequality. Relative to the existing literature, we examine the implications of a wider set of tax instruments (including exemptions and inheritance taxes), inter-generational transmission of abilities and endogeneity of the occupational choice. We find that (i) a lower degree of inter-generational transmission of abilities weakens the welfare gains attainable through optimal policy (ii) allowing for a wider set of tax instruments, in particular an exemption on the wealth tax, leads to significant additional relative welfare gains (+30%) and shifts wealth taxation into positive territory (iii) the presence of the endogenous occupational choice dimension weakens the "use it or lose it" mechanism's welfare-enhancing potential, as an increase in wealth taxation to subsidize a reduction on the capital tax increases the returns to

entrepreneurship across the entire abilities distribution, leading to misallocation along the extensive margin. On the methodological side, a custom implementation in CUDA/C++ is written which exploits the parallel nature of GPUs for efficient computation.

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Graduate Courses at Universitat Pompeu Fabra Teaching Assistant for Advanced Techniques in Macroeconomics I	2022
Undergraduate Courses at Universitat Pompeu Fabra Teaching Assistant for Data Analysis Teaching Assistant for Data Analysis and Introduction to Statistics Teaching Assistant for Data Analysis and Introduction to Game Theory Teaching Assistant for Information Economics and Introduction to Game Theory	2022-2023 2021-2022 2020-2021 2019-2020
Research Experience	
Universitat Pompeu Fabra Research Assistant for Professor Andrea Caggese Research Assistant for Professor Andrea Caggese	2021 2020
Seminar Presentations	
CREi International Lunch CREi Macro Lunch	2023-2024 2020-2023
Scholarships and Awards	
Teaching Fellowship, Universitat Pompeu Fabra Master's Thesis distinction, Barcelona School of Economics Tuition waiver, Barcelona School of Economics Certificate of the Advanced Quantitative Methods programme, Universitat Pompeu Fabra	2020-2025 2019 2018-2019 2018
Departmental Service	
Coordinator for Bojos per l'Economia	2022-2023

## **Languages and Computer Skills**

**Languages:** English (C2), Basque (C1), Catalan (C1), German (B1), Spanish (Native) **Programming:** C++, CUDA/C++, Matlab, Python, R, Stata, LATEX, Git, Markdown