

FOR IMMEDIATE RELEASE

**PROTX RISK MANAGEMENT LLC
ANNOUNCES ITS LAUNCH AND INTRODUCTION OF PRODUCT SUITE FOR COMMUNITY BANKS**

SEPTEMBER 12, 2013 (Princeton, NJ) - Protx Risk Management LLC, a managing general agency ("MGA") that focuses on Professional Liability insurance, announced its launch today, and its introduction of a suite of Professional Liability products for U.S. community banks, including Directors and Officers Liability, Errors and Omissions coverage, Fiduciary Liability, Fidelity, EPLI, Cyber Liability, and Excess Liability.

Protx's management team consists of seasoned insurance underwriters who specialize in Professional Liability, including its Chairman Robert L. Hitch, CPCU, ARe; President Michael Whitbeck; and Vice President Edward Mongon RPLU. Protx is headquartered in Princeton, New Jersey.

Michael Whitbeck, President of Protx, stated "we are excited to get started serving the U.S. insurance brokerage community with highly rated insurance solutions for their Community Banking clients. Protx will soon be able to announce our high-quality underwriting affiliations, and we hope to be a productive resource for the brokerage community and their banking clients."

"There are approximately 7,000 community banks in the US, with more than 50,000 locations," Robert L. Hitch, Protx Chairman, said. "Community banks constitute 96.6% of all US banks, and we believe we have the experienced underwriting talent to be a compelling solution for our target banks, which have assets ranging from \$100 million to \$10 billion."

ABOUT PROTX RISK MANAGEMENT LLC

Protx Risk Management LLC is a managing general agency ("MGA") that focuses on Professional Liability insurance for Community Banks. It is based in Princeton, New Jersey.

Contact:

Michael Whitbeck, President
Protx Risk Management LLC
212 Carnegie Center, Suite 106
Princeton, NJ 08540
609 750 9300
mwhitbeck@protxrisk.com
www.protxrisk.com