

FOR IMMEDIATE RELEASE

**PROTX RISK MANAGEMENT LLC
ANNOUNCES ITS LAUNCH AND INTRODUCTION OF BANCSHIELD+ PORTFOLIO FOR COMMUNITY
BANKS**

DECEMBER 12, 2013 (Princeton, NJ) - Protx Risk Management LLC, a managing general agency ("MGA") that focuses on Professional Liability insurance, announced its official underwriting launch today, and its introduction of a suite of Professional Liability products for U.S. community banks, including Directors and Officers Liability, Employment Practices Liability, Fiduciary Liability, Bankers Professional Liability including Lenders Liability, Cyber Liability, Excess Liability, and Fidelity Bond Coverage.

Protx's management team consists of seasoned insurance underwriters who specialize in Professional Liability, including its Chairman Robert L. Hitch, CPCU, ARE; President Michael Whitbeck; and Vice President Edward Mongon RPLU. Protx is headquartered in Princeton, New Jersey.

Michael Whitbeck, President of Protx, stated "we are excited to get started serving the U.S. insurance brokerage community with highly rated insurance solutions for their Community Banking clients. Protx will be underwriting on behalf of Lloyd's. The Underwriters of our Bancshield+ Portfolio are Antares Underwriting Services Limited and Barbican Group. We hope to be a productive resource for the brokerage community and their banking clients."

"There are approximately 7,000 community banks in the US, with more than 50,000 locations," Robert L. Hitch, Protx Chairman, said, "Community banks constitute 96.6% of all US banks, and we believe we have the experienced underwriting talent to be a compelling solution for our target banks, which have assets ranging from \$100 million to \$10 billion."

ABOUT PROTX RISK MANAGEMENT LLC

Protx Risk Management LLC is a managing general agency ("MGA") that focuses on Professional Liability insurance for Community Banks. It is based in Princeton, New Jersey.

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