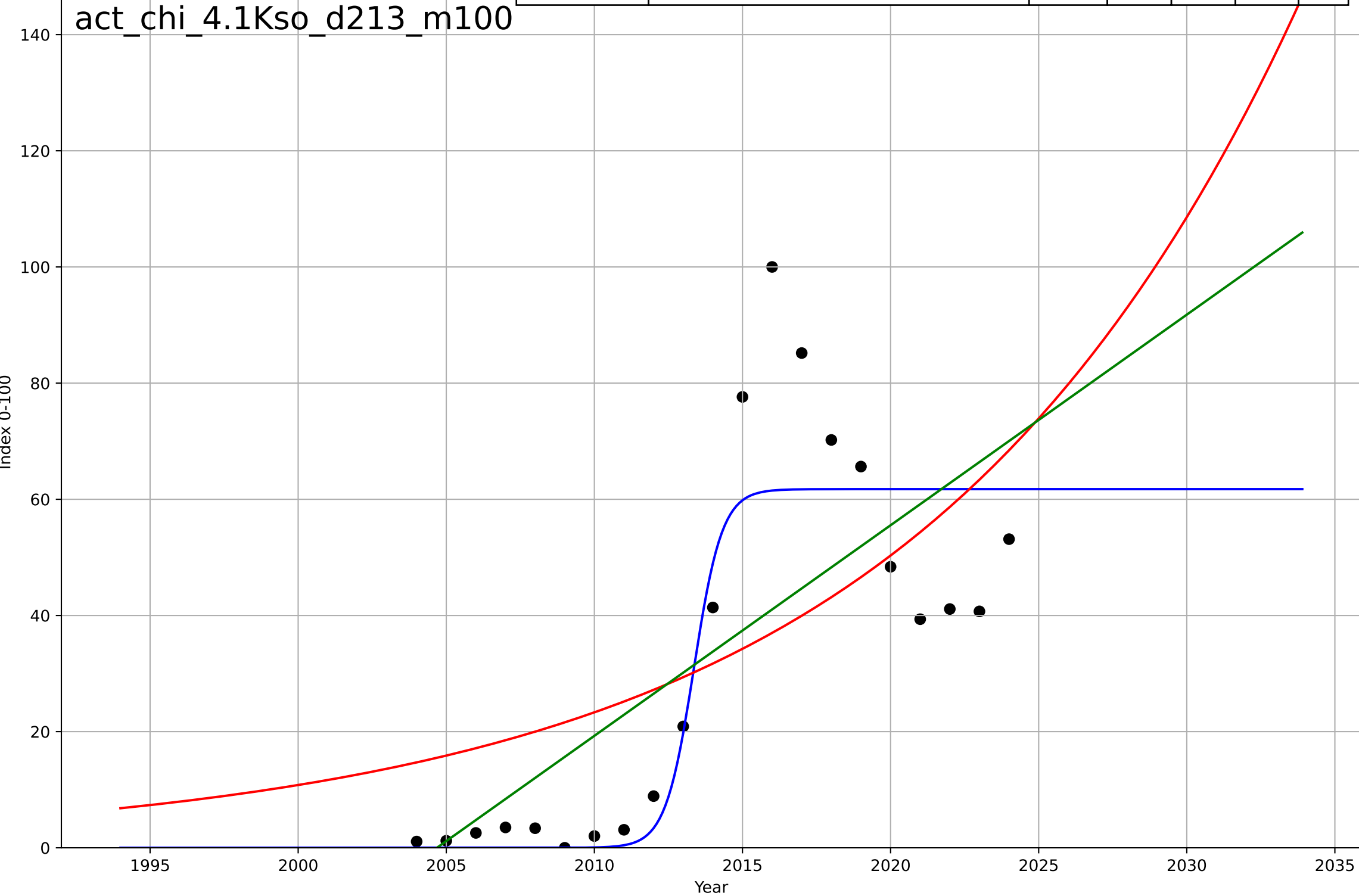


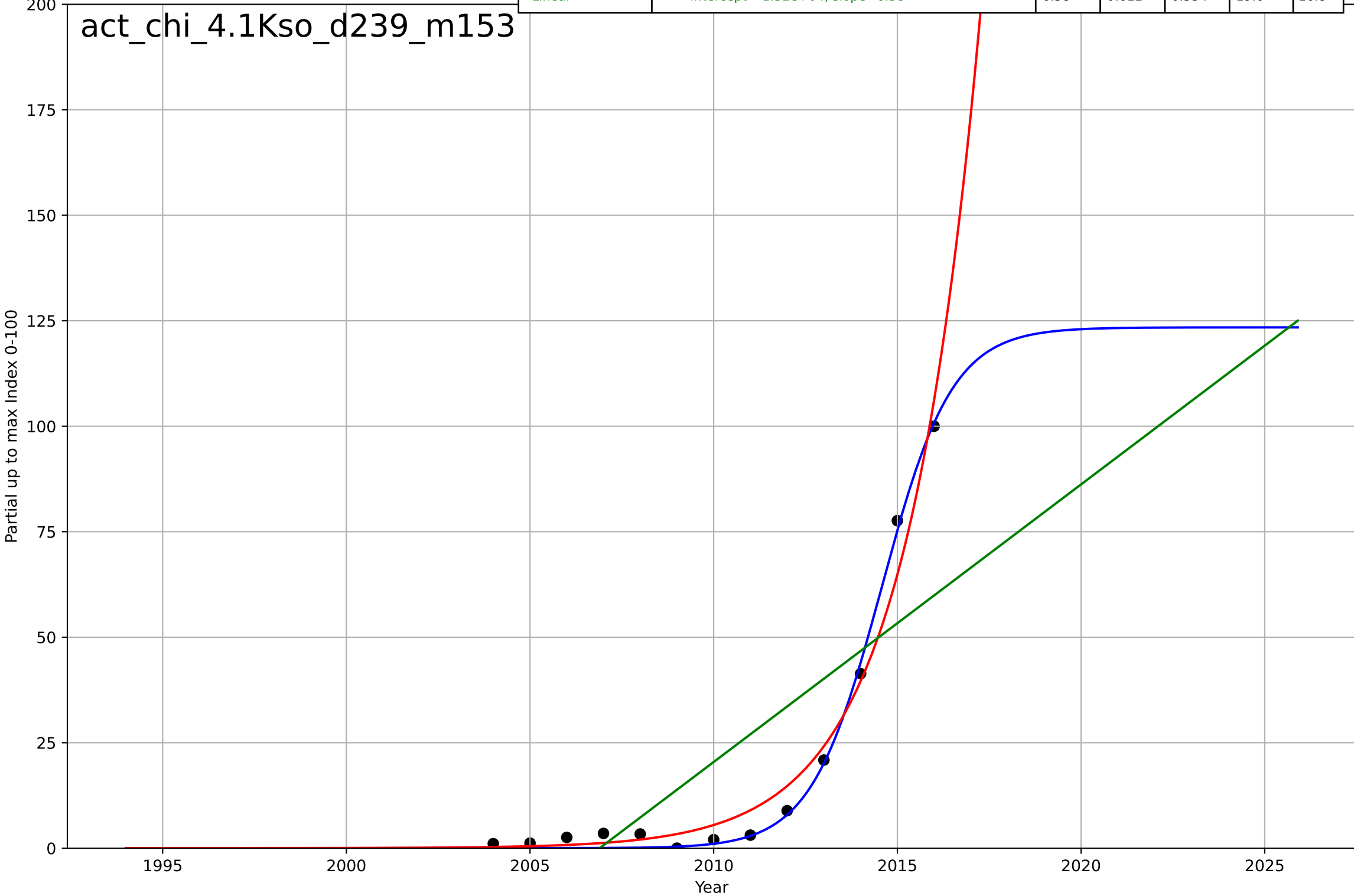
active mobility  
China  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, D_t=2.1, K=61.7$                     | 2.09   | 0.799 | 0.764 | 14.1 | 9.94 |
| Exponential | $0.657 \cdot \exp(0.0769 \cdot (x-1964))$       | 0.0769 | 0.363 | 0.293 | 25.2 | 21.2 |
| Linear      | $\text{intercept}=-7.27e+03, \text{slope}=3.63$ | 3.63   | 0.484 | 0.427 | 22.6 | 17.8 |



active mobility  
China  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

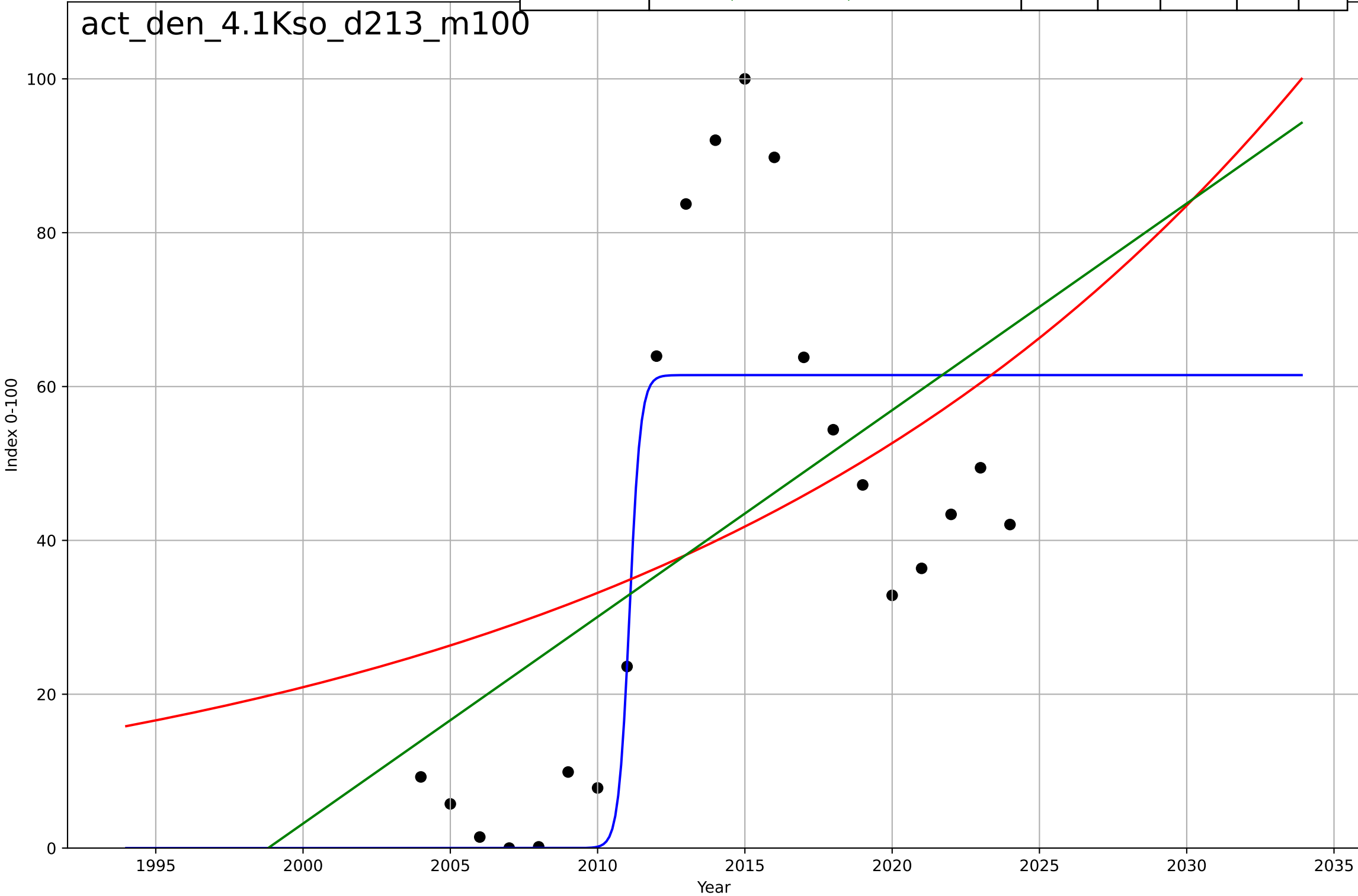
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2015, D_t=4.21, K=123$                     | 1.04  | 0.996 | 0.995 | 1.89 | 1.57 |
| Exponential | $0.0195 \cdot \exp(0.494 \cdot (x-1999))$       | 0.494 | 0.975 | 0.97  | 4.96 | 3.81 |
| Linear      | $\text{intercept}=-1.32e+04, \text{slope}=6.58$ | 6.58  | 0.612 | 0.534 | 19.6 | 16.8 |



active mobility  
Denmark  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

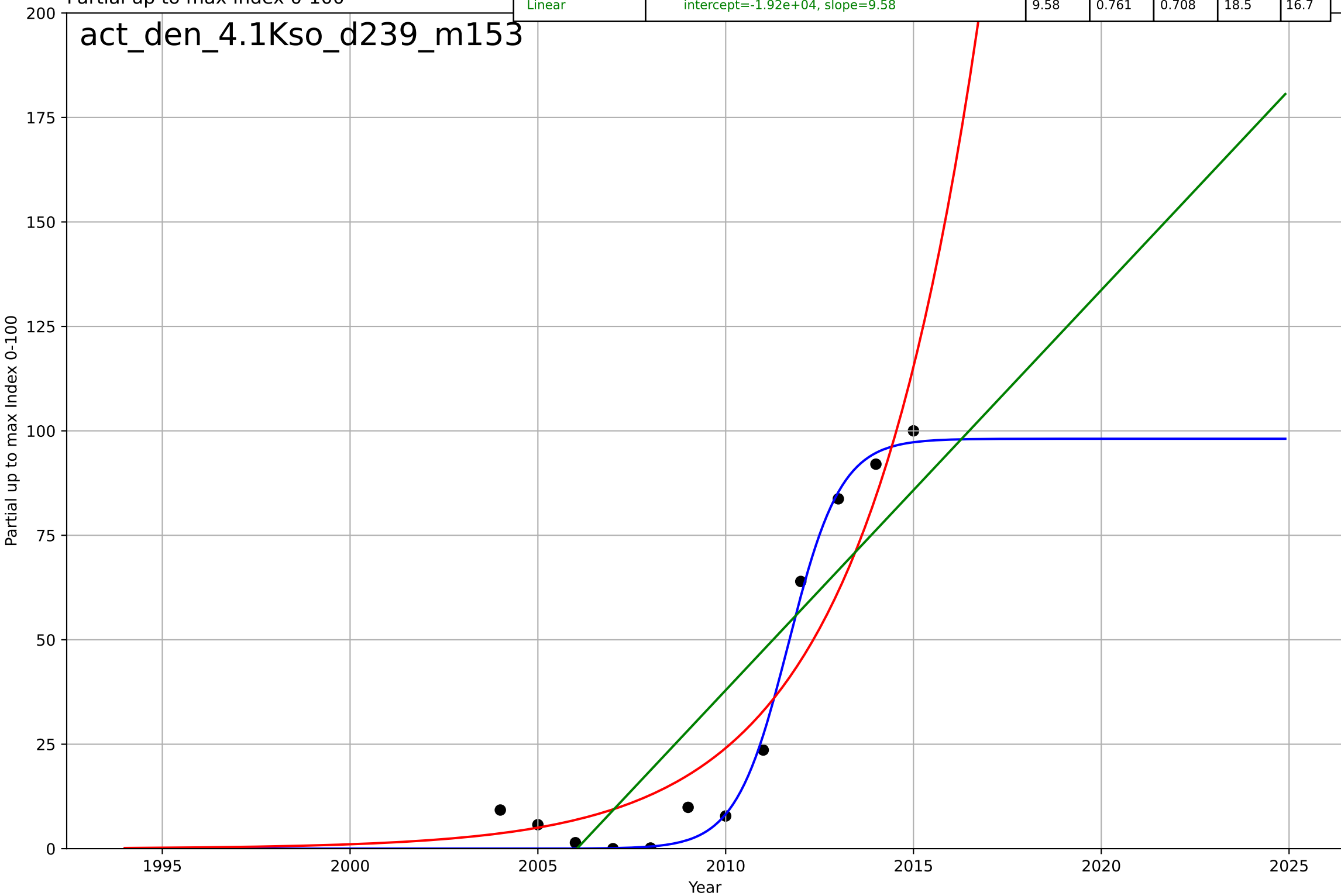
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj  | RMSE | MAE  |
|-------------|---|--------|-------|--------|------|------|
| Logistic    | $t_0=2011, D_t=0.813, K=61.5$                   | 5.4    | 0.692 | 0.637  | 17.7 | 13.5 |
| Exponential | $1.32 \cdot \exp(0.0462 \cdot (x-1940))$        | 0.0462 | 0.186 | 0.0956 | 28.7 | 24.9 |
| Linear      | $\text{intercept}=-5.37e+03, \text{slope}=2.69$ | 2.69   | 0.262 | 0.179  | 27.3 | 23.2 |

act\_den\_4.1Kso\_d213\_m100



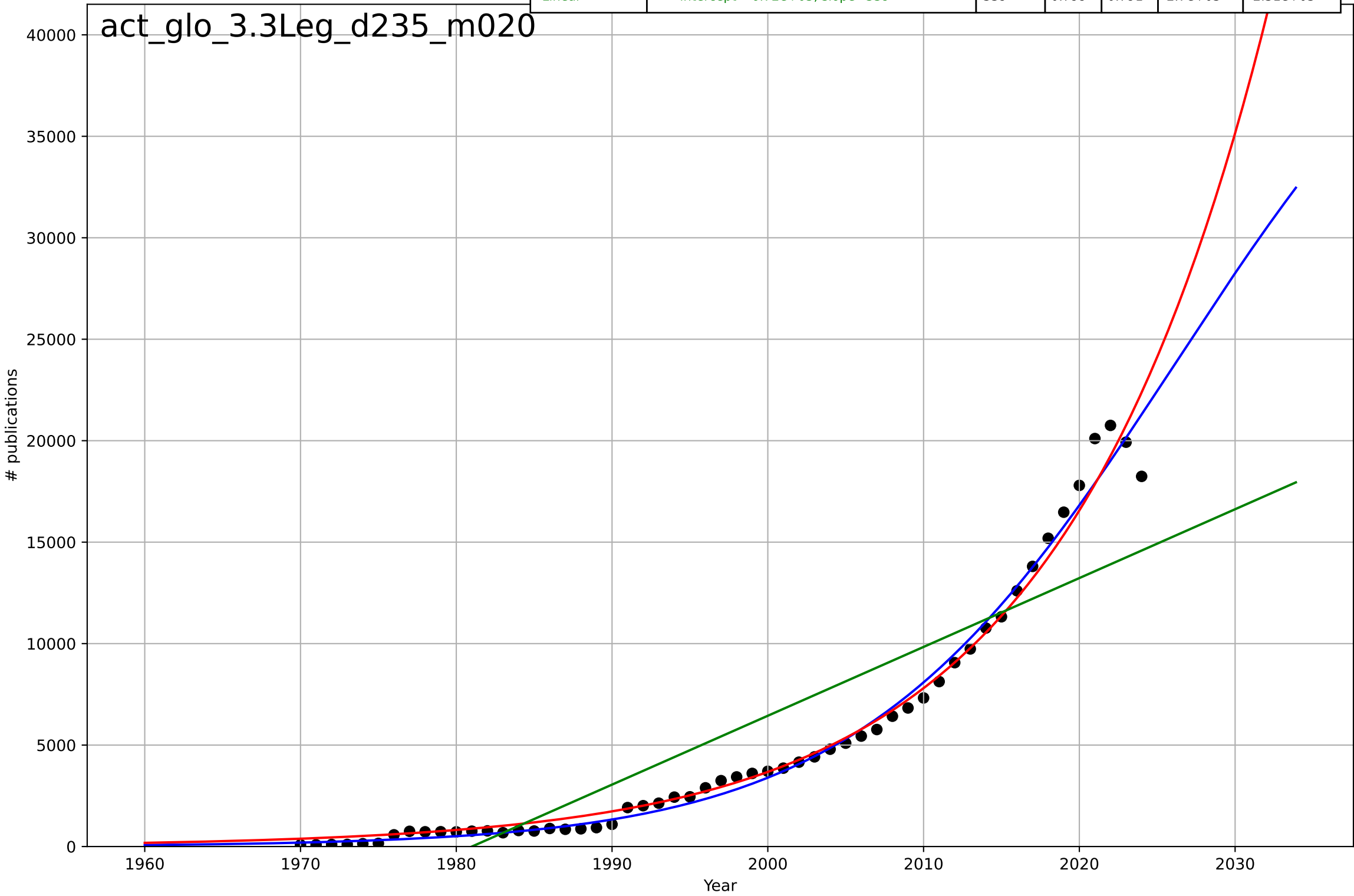
active mobility  
Denmark  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=3.07, K=98.1$                     | 1.43  | 0.987 | 0.982 | 4.32 | 3.27 |
| Exponential | $0.00794 \cdot \exp(0.313 \cdot (x-1984))$      | 0.313 | 0.892 | 0.868 | 12.5 | 10.9 |
| Linear      | $\text{intercept}=-1.92e+04, \text{slope}=9.58$ | 9.58  | 0.761 | 0.708 | 18.5 | 16.7 |



active mobility  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

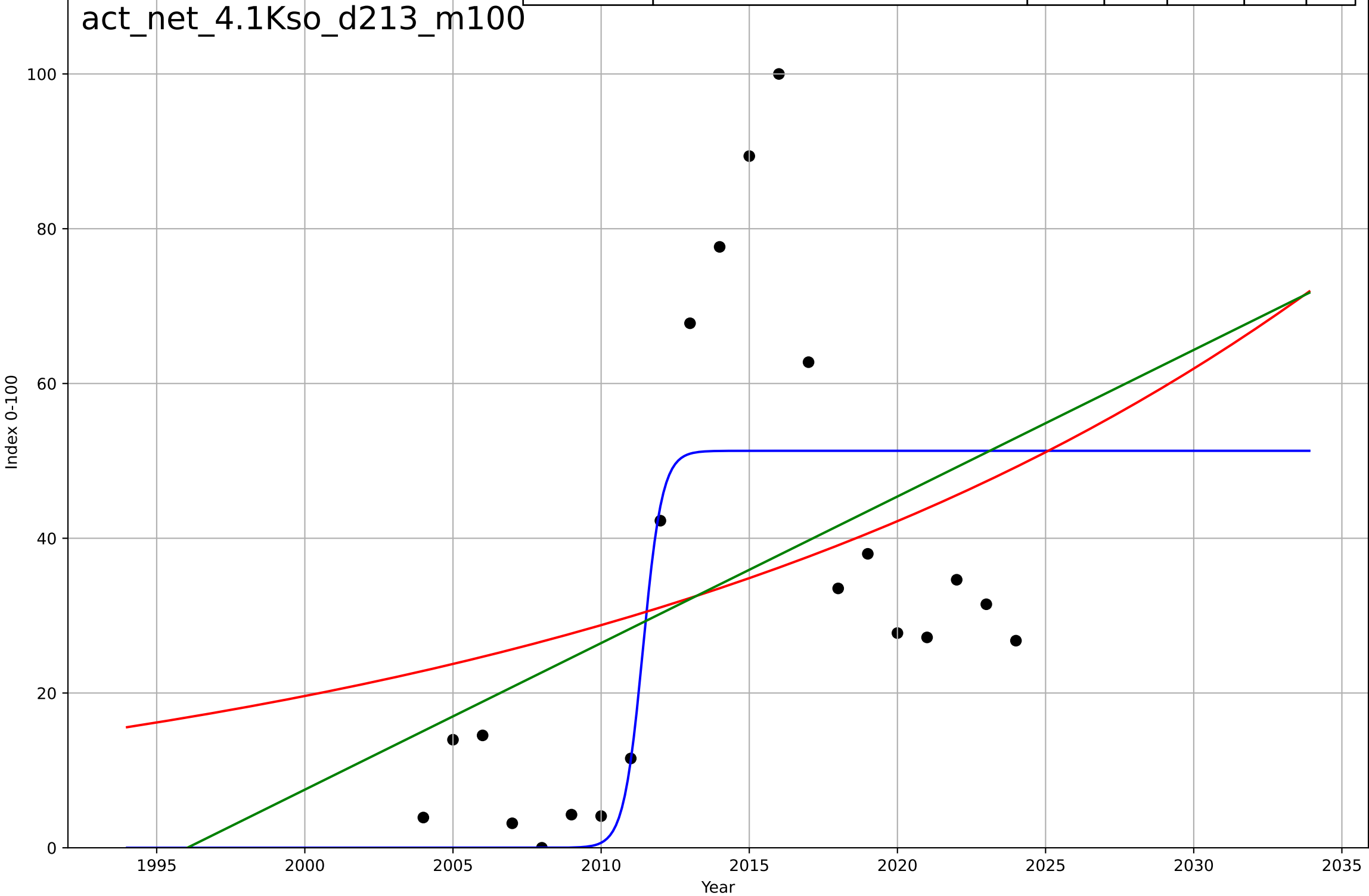
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE      | MAE        |
|-------------|--|--------|-------|-------|-----------|------------|
| Logistic    | $t_0=2026, Dt=44.8, K=4.77e+04$                | 0.0981 | 0.987 | 0.987 | 675       | 429        |
| Exponential | $0.00596 \cdot \exp(0.0753 \cdot (x-1823))$    | 0.0753 | 0.983 | 0.983 | 781       | 441        |
| Linear      | $\text{intercept}=-6.72e+05, \text{slope}=339$ | 339    | 0.799 | 0.791 | $2.7e+03$ | $2.31e+03$ |



active mobility  
The Netherlands  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

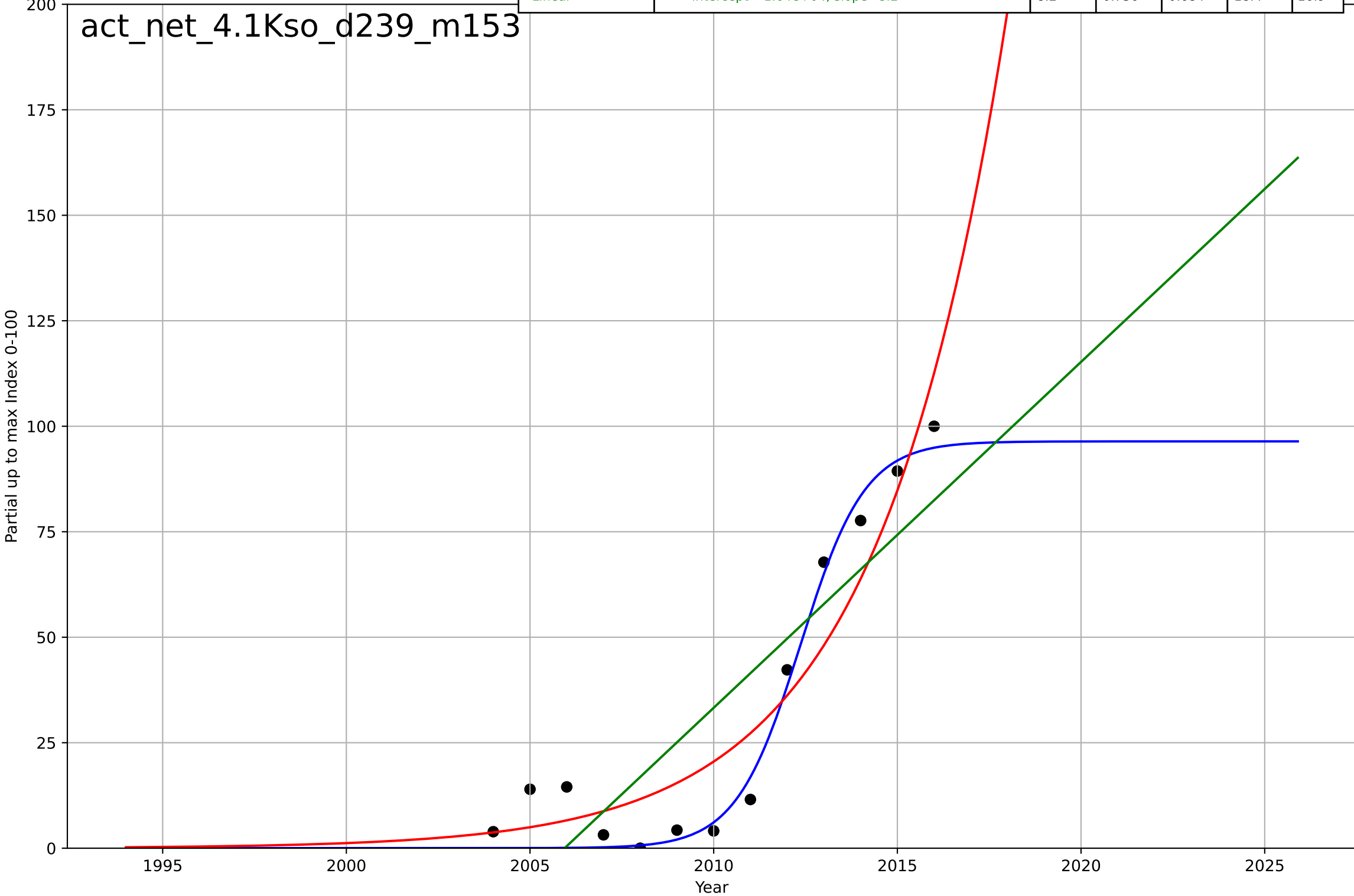
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj  | RMSE | MAE  |
|-------------|---|--------|-------|--------|------|------|
| Logistic    | $t_0=2011, Dt=1.42, K=51.3$                     | 3.09   | 0.528 | 0.445  | 19.9 | 15.6 |
| Exponential | $2.04 \cdot \exp(0.0383 \cdot (x-1941))$        | 0.0383 | 0.109 | 0.0105 | 27.3 | 22.7 |
| Linear      | $\text{intercept}=-3.78e+03, \text{slope}=1.89$ | 1.89   | 0.157 | 0.0633 | 26.6 | 21.9 |

act\_net\_4.1Kso\_d213\_m100



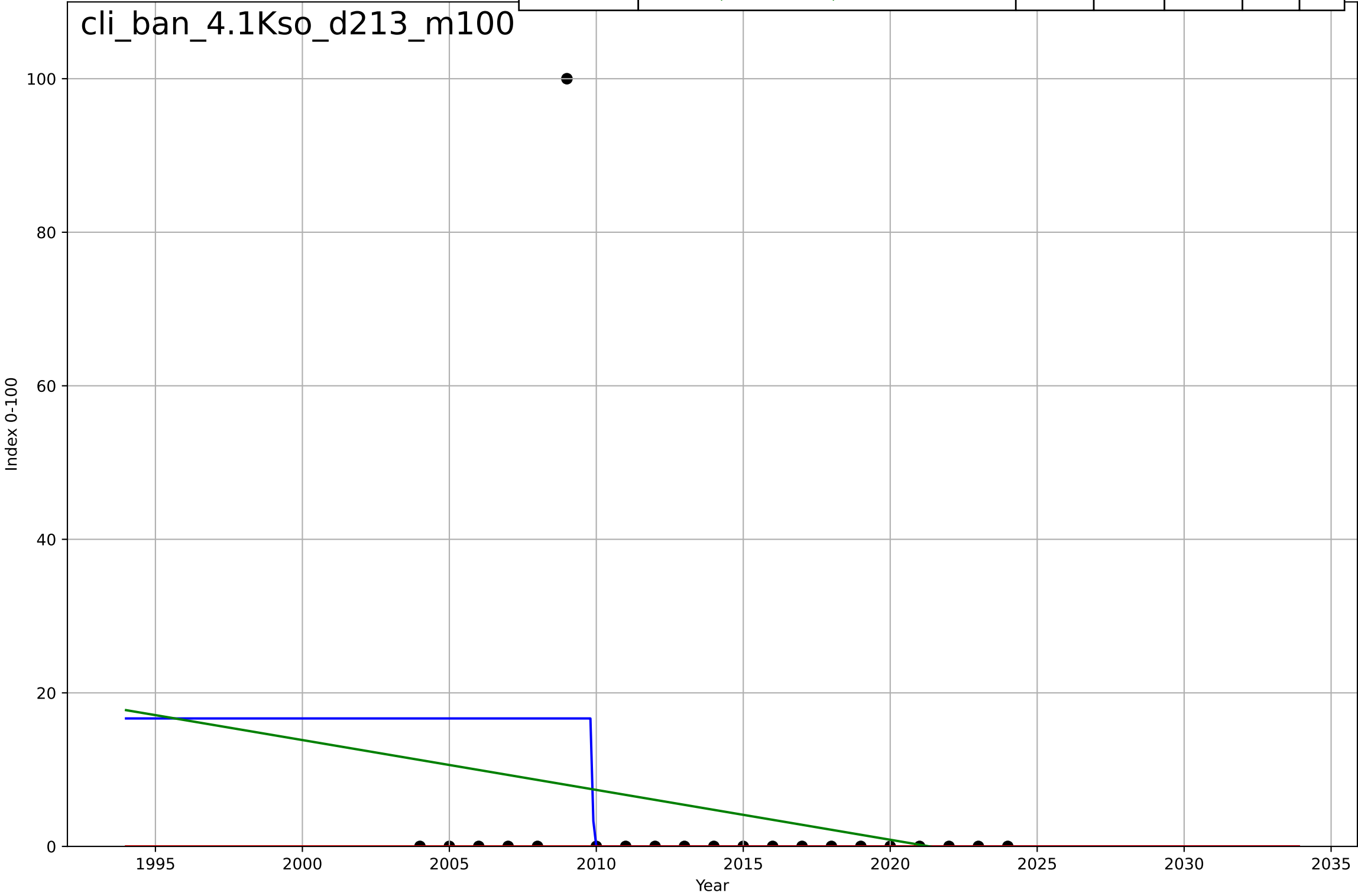
active mobility  
The Netherlands  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=3.86, K=96.4$                    | 1.14  | 0.967 | 0.956 | 6.53 | 5.04 |
| Exponential | $0.013 \cdot \exp(0.284 \cdot (x-1984))$       | 0.284 | 0.895 | 0.874 | 11.6 | 10.3 |
| Linear      | $\text{intercept}=-1.64e+04, \text{slope}=8.2$ | 8.2   | 0.736 | 0.684 | 18.4 | 16.9 |



climate protest  
Bangladesh  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

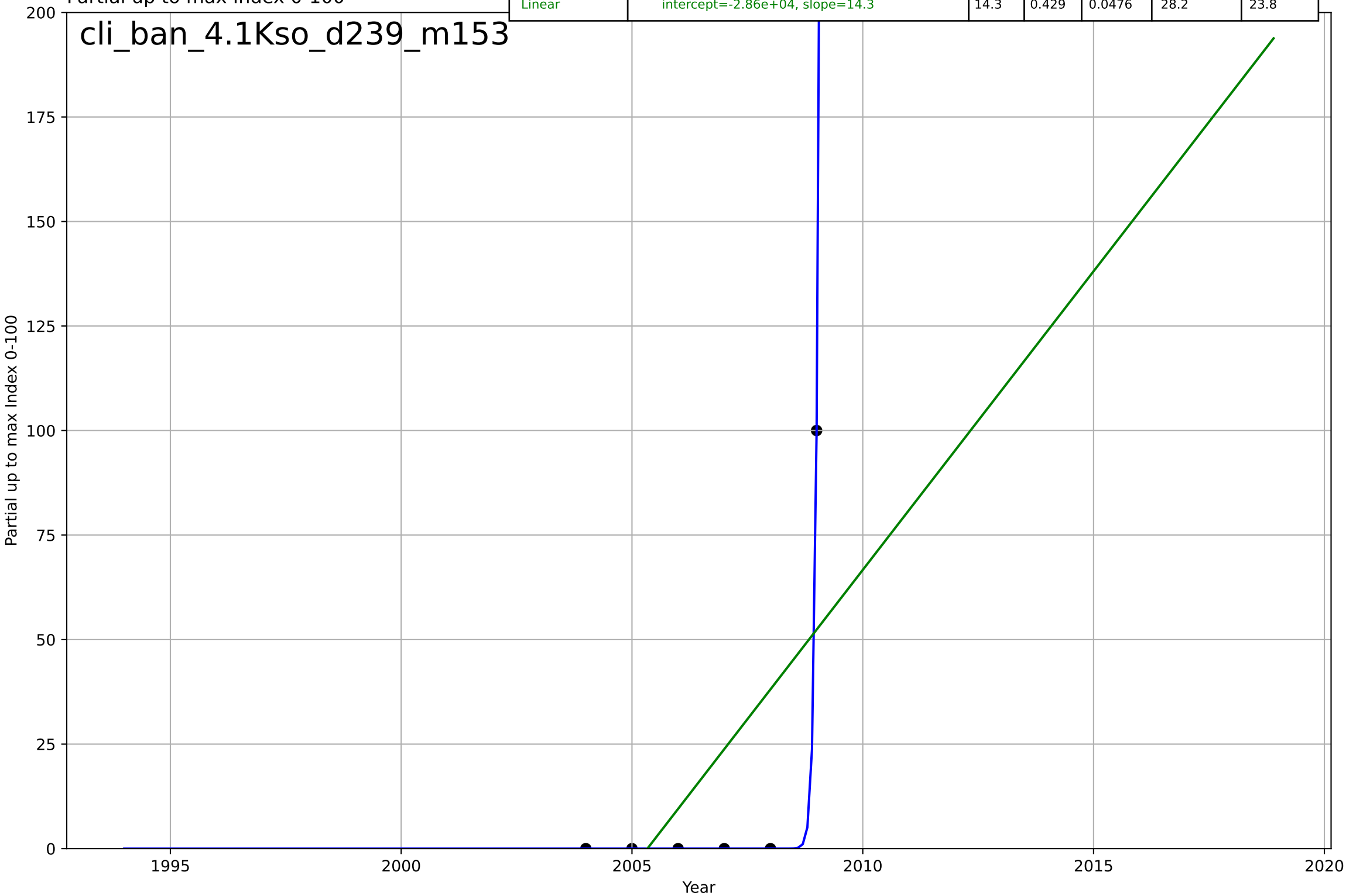
| Curve type  | Curve parameters                                  | Slope   | R2     | R2adj   | RMSE | MAE  |
|-------------|---|---------|--------|---------|------|------|
| Logistic    | $t_0=2010, Dt=-0.0252, K=16.7$                    | -175    | 0.125  | -0.0294 | 19.9 | 7.94 |
| Exponential | $-1.52e+03 \cdot \exp(-0.0605 \cdot (x--154769))$ | -0.0605 | -0.05  | -0.167  | 21.8 | 4.76 |
| Linear      | $\text{intercept}=1.31e+03, \text{slope}=-0.649$  | -0.649  | 0.0341 | -0.0732 | 20.9 | 9.07 |





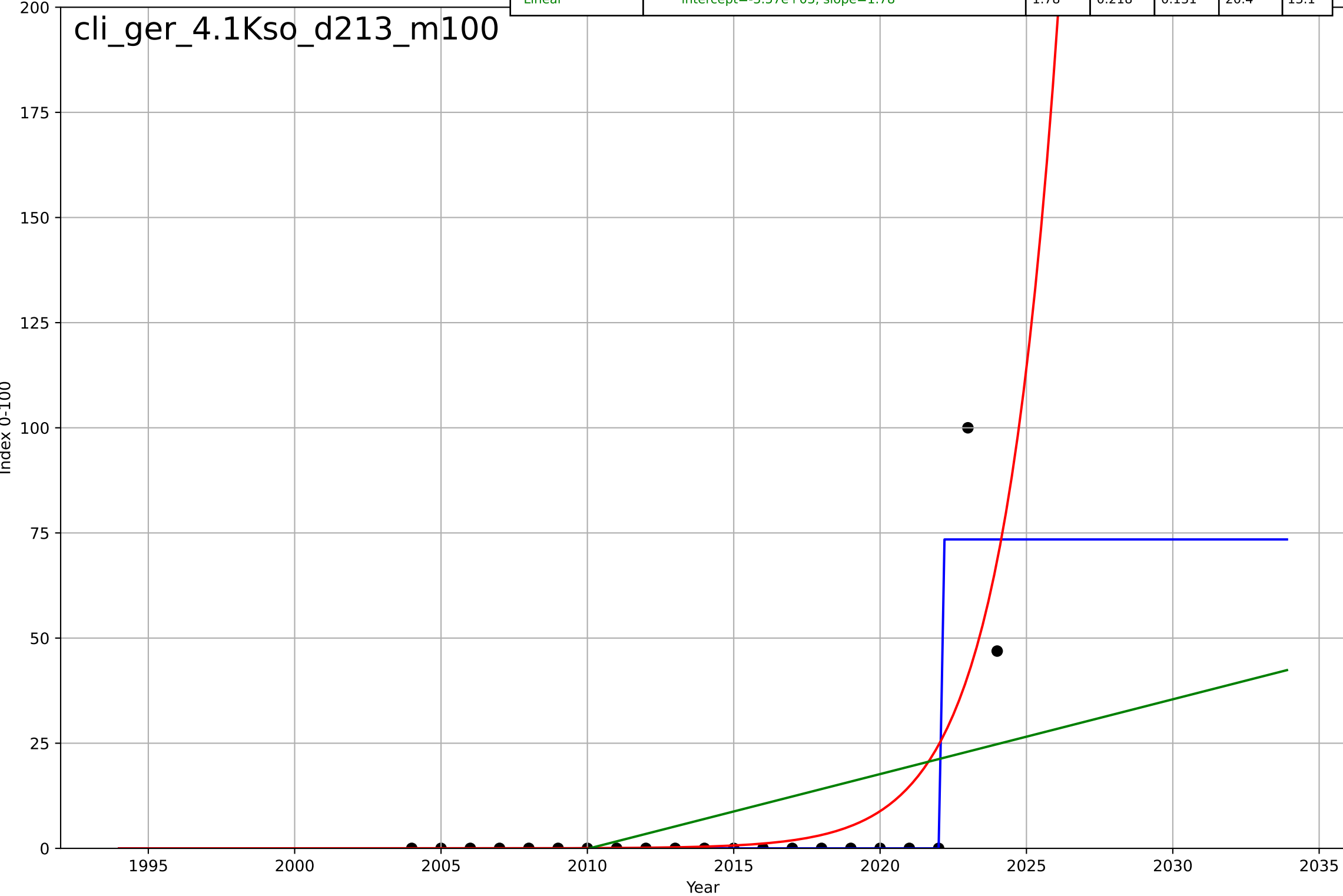
climate protest  
Bangladesh  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search fre  
Partial up to max Index 0-100

| Curve type  | Curve parameters   | Slope | R2    | R2adj  | RMSE     | MAE     |
|-------------|--|-------|-------|--------|----------|---------|
| Logistic    | $t_0=2009, Dt=0.28, K=630$                                 | 15.7  | 1     | 1      | 7.39e-06 | 3.2e-06 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan   | nan    | nan      | nan     |
| Linear      | $\text{intercept}=-2.86e+04, \text{slope}=14.3$            | 14.3  | 0.429 | 0.0476 | 28.2     | 23.8    |



climate protest  
Germany  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

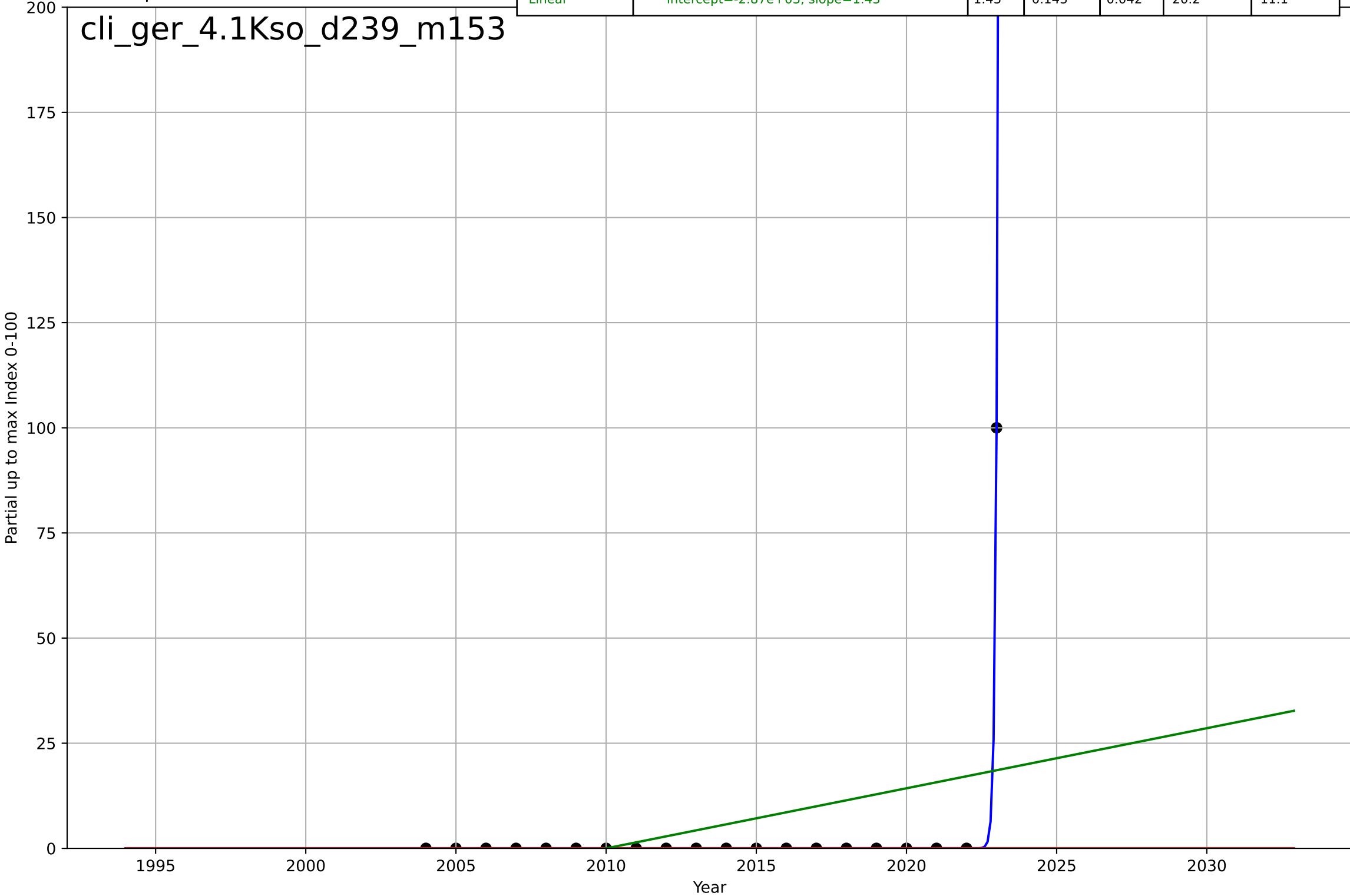
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=0.0207, K=73.5$                   | 212   | 0.874 | 0.852 | 8.19 | 2.53 |
| Exponential | $6.86 \cdot \exp(0.512 \cdot (x-2020))$         | 0.512 | 0.563 | 0.514 | 15.3 | 6.76 |
| Linear      | $\text{intercept}=-3.57e+03, \text{slope}=1.78$ | 1.78  | 0.218 | 0.131 | 20.4 | 13.1 |



climate protest  
Germany  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

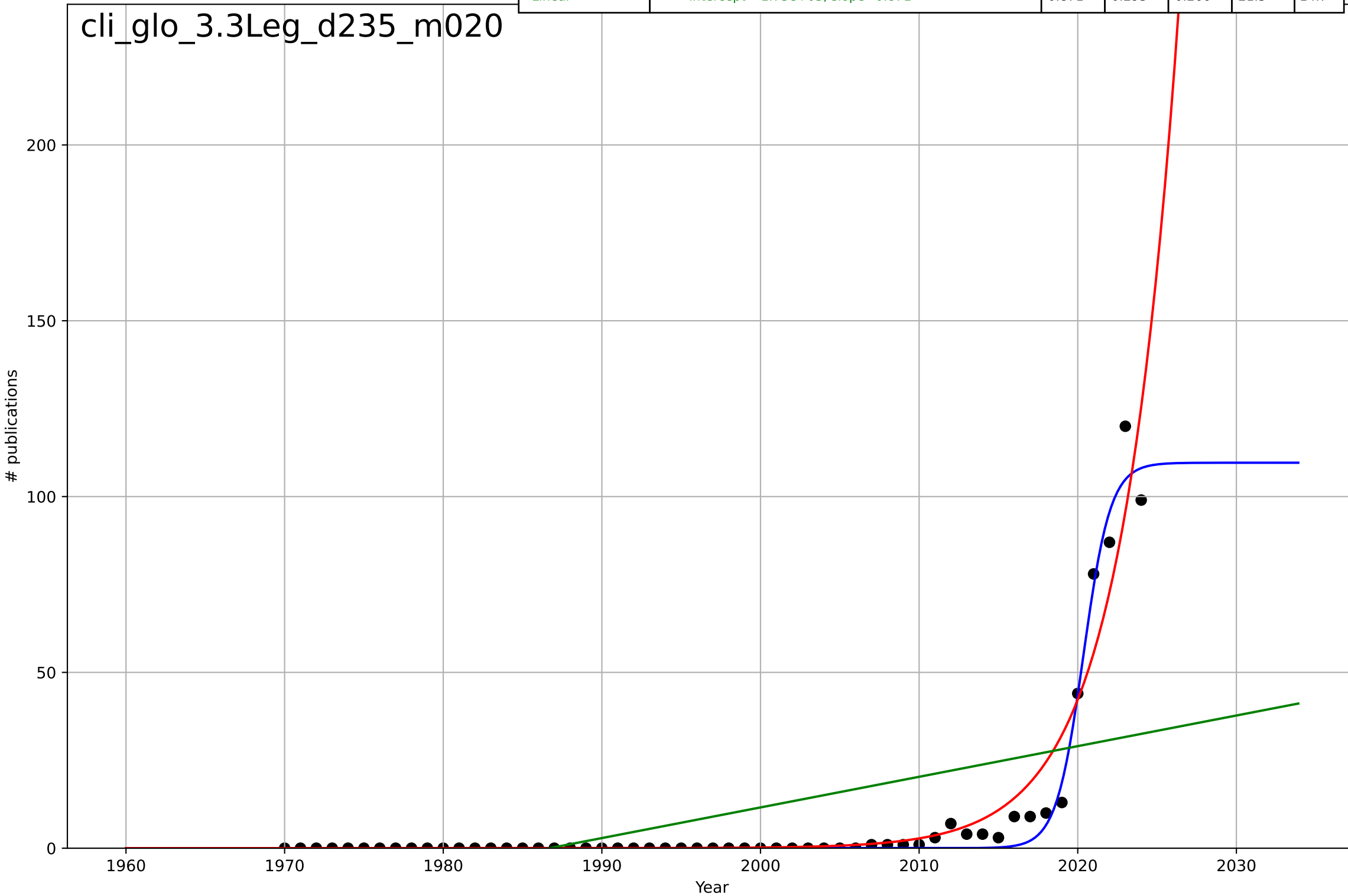
| Curve type  | Curve parameters                              | Slope | R2      | R2adj  | RMSE       | MAE        |
|-------------|---|-------|---------|--------|------------|------------|
| Logistic    | $t_0=2023, D_t=0.311, K=1.2e+03$              | 14.2  | 1       | 1      | $1.75e-05$ | $3.99e-06$ |
| Exponential | $1.51e+03 \cdot \exp(0.135 \cdot (x-161510))$ | 0.135 | -0.0526 | -0.176 | 22.4       | 5          |
| Linear      | intercept=-2.87e+03, slope=1.43               | 1.43  | 0.143   | 0.042  | 20.2       | 11.1       |

cli\_ger\_4.1Kso\_d239\_m153



climate protest  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

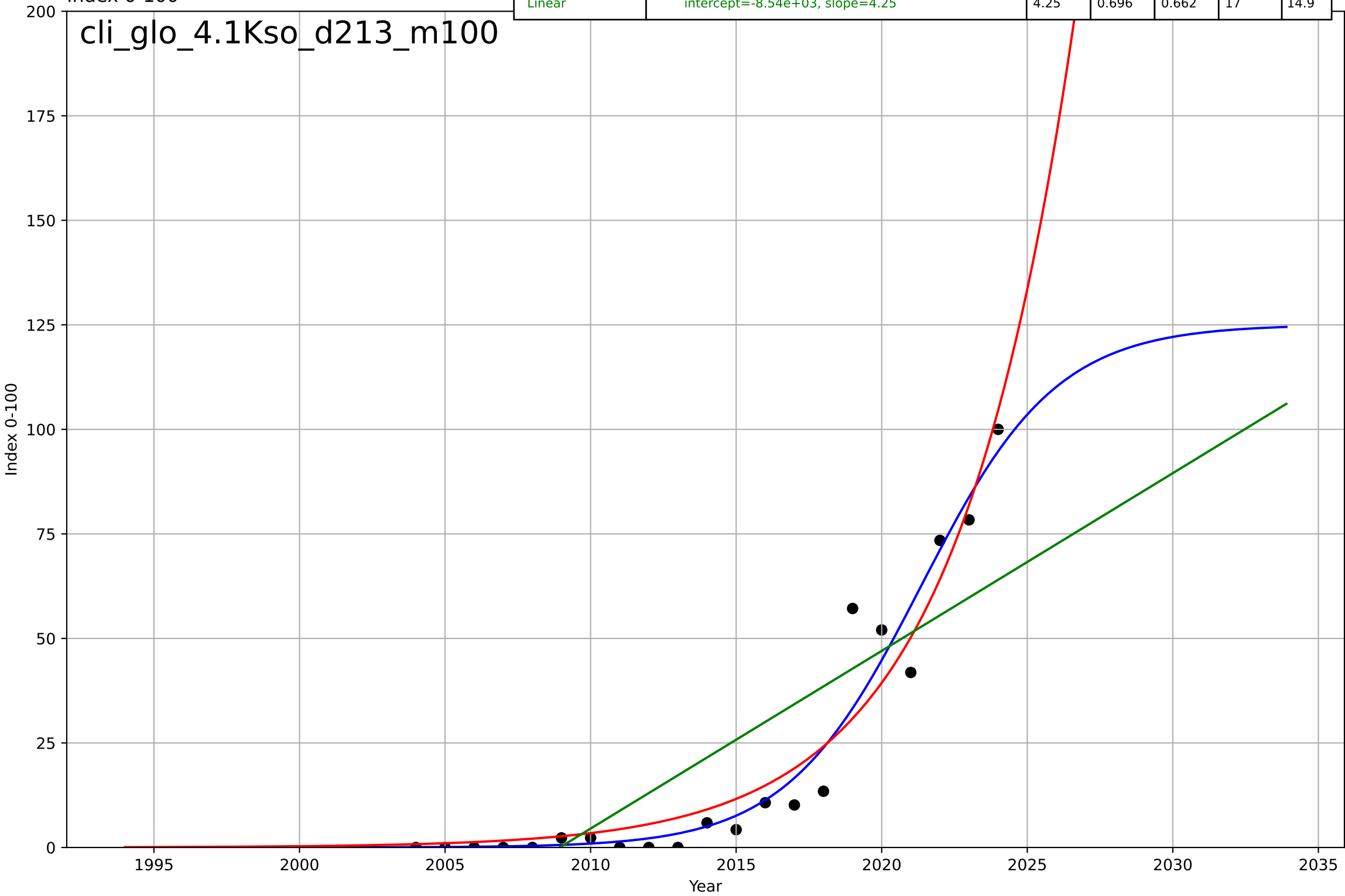
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=3.76, K=110$                       | 1.17  | 0.982 | 0.981 | 3.46 | 1.56 |
| Exponential | $1.37 \cdot \exp(0.272 \cdot (x-2007))$          | 0.272 | 0.922 | 0.919 | 7.14 | 2.96 |
| Linear      | $\text{intercept}=-1.73e+03, \text{slope}=0.871$ | 0.871 | 0.293 | 0.266 | 21.5 | 14.7 |



climate protest  
Global  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, D_t=10.2, K=125$                     | 0.431 | 0.944 | 0.934 | 7.31 | 4.41 |
| Exponential | $0.127 \cdot \exp(0.244 \cdot (x-1997))$        | 0.244 | 0.929 | 0.921 | 8.25 | 5.92 |
| Linear      | $\text{intercept}=-8.54e+03, \text{slope}=4.25$ | 4.25  | 0.696 | 0.662 | 17   | 14.9 |

cli\_glo\_4.1Kso\_d213\_m100

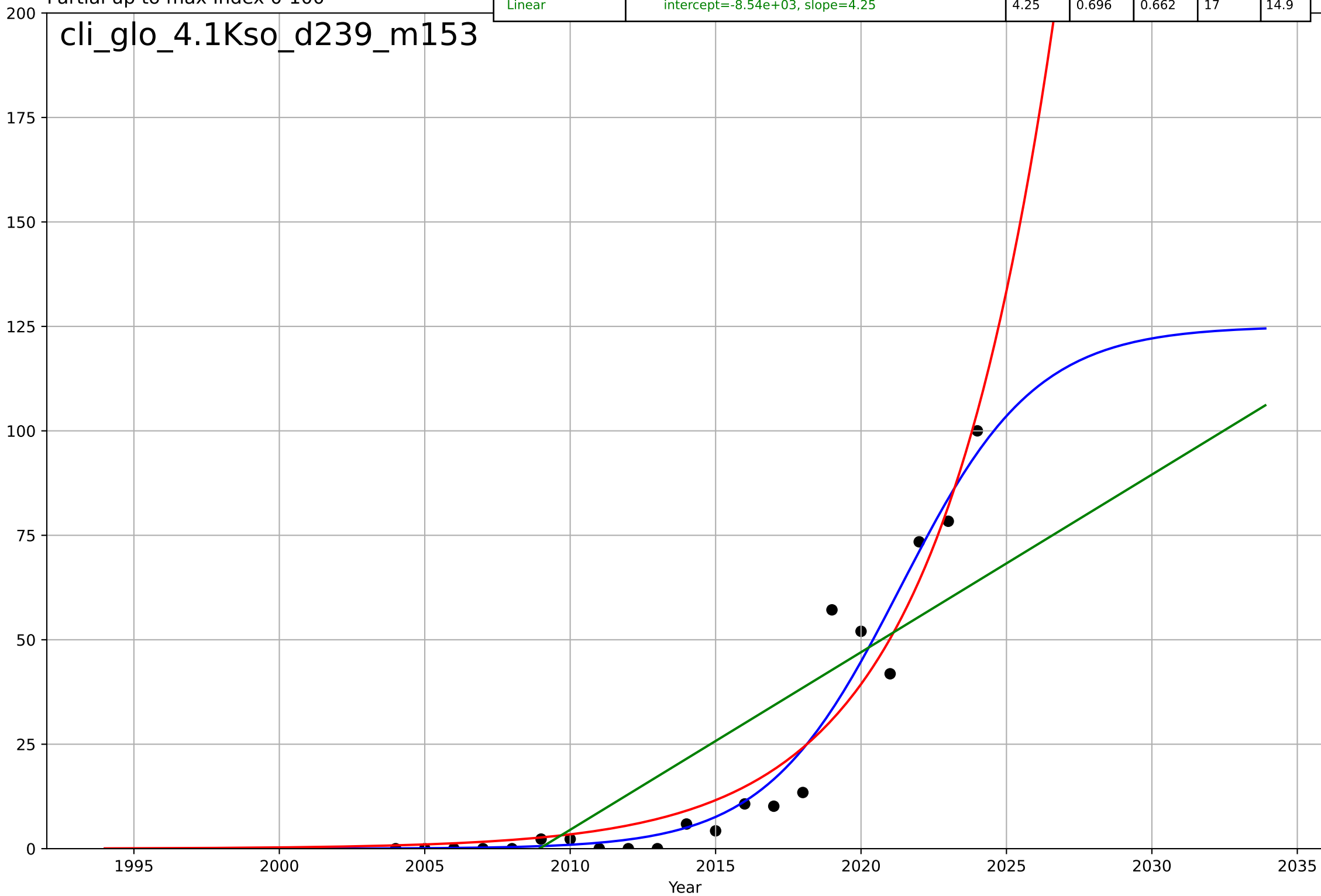


climate protest  
Global  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=10.2, K=125$                      | 0.431 | 0.944 | 0.934 | 7.31 | 4.41 |
| Exponential | $0.127 \cdot \exp(0.244 \cdot (x-1997))$        | 0.244 | 0.929 | 0.921 | 8.25 | 5.92 |
| Linear      | $\text{intercept}=-8.54e+03, \text{slope}=4.25$ | 4.25  | 0.696 | 0.662 | 17   | 14.9 |

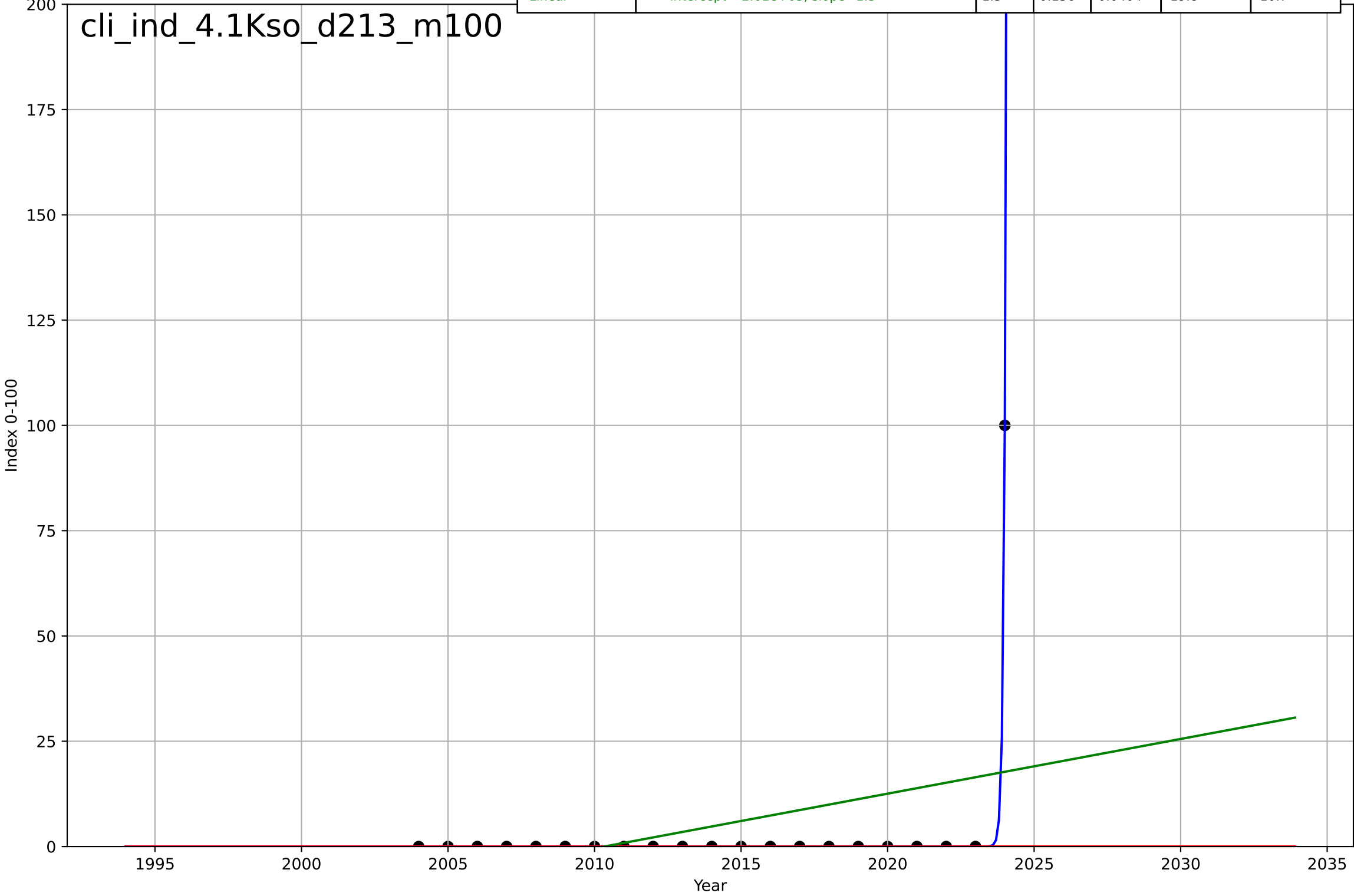
cli\_glo\_4.1Kso\_d239\_m153

Partial up to max Index 0-100



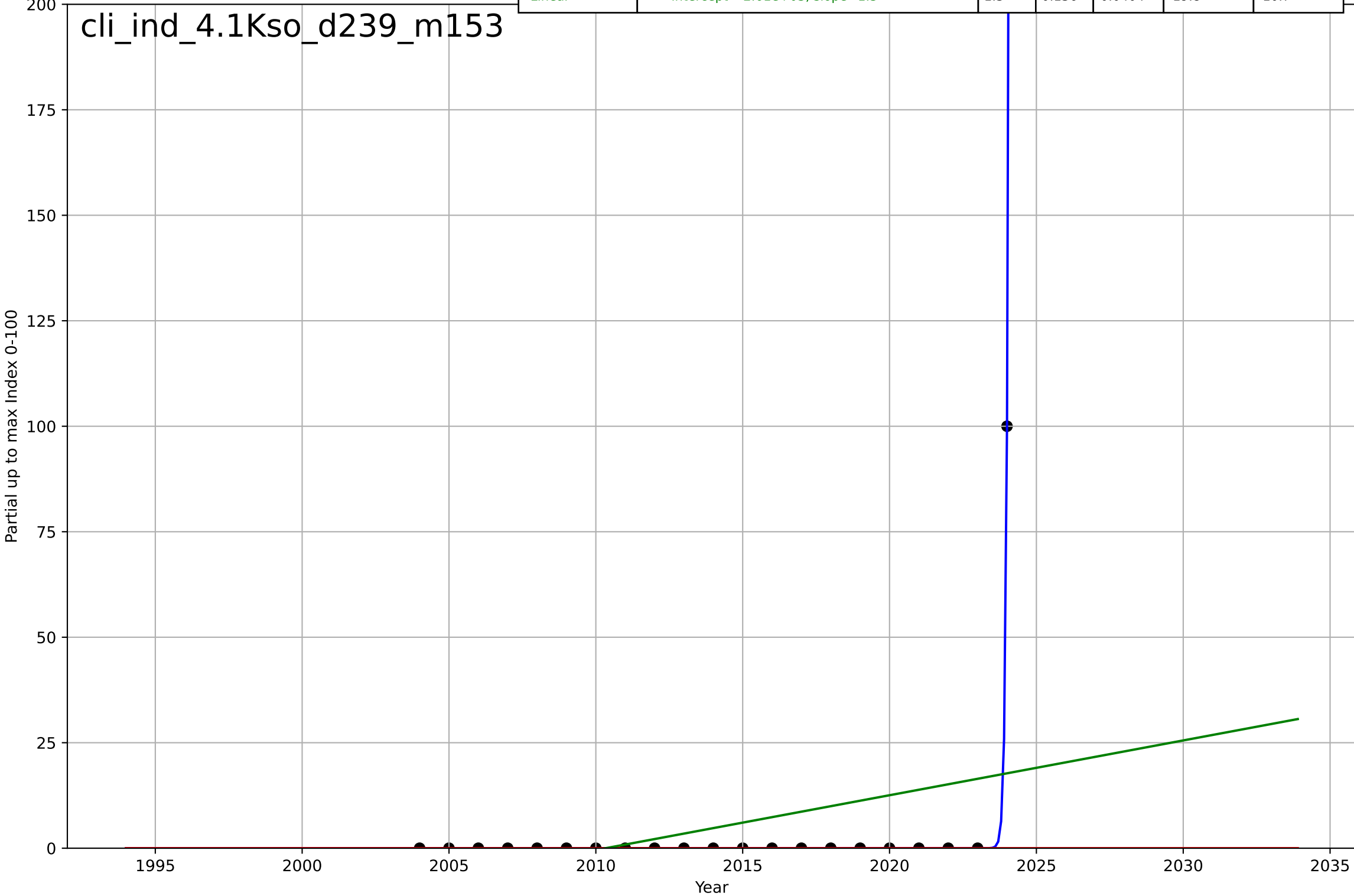
climate protest  
India  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                              | Slope | R2    | R2adj  | RMSE       | MAE        |
|-------------|---|-------|-------|--------|------------|------------|
| Logistic    | $t_0=2024, D_t=0.311, K=1.2e+03$              | 14.1  | 1     | 1      | $1.71e-05$ | $3.81e-06$ |
| Exponential | $1.52e+03 \cdot \exp(0.123 \cdot (x-161164))$ | 0.123 | -0.05 | -0.167 | 21.8       | 4.76       |
| Linear      | intercept=-2.61e+03, slope=1.3                | 1.3   | 0.136 | 0.0404 | 19.8       | 10.7       |



climate protest  
India  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                              | Slope | R2    | R2adj  | RMSE       | MAE        |
|-------------|---|-------|-------|--------|------------|------------|
| Logistic    | $t_0=2024, D_t=0.311, K=1.2e+03$              | 14.1  | 1     | 1      | $1.71e-05$ | $3.81e-06$ |
| Exponential | $1.52e+03 \cdot \exp(0.123 \cdot (x-161164))$ | 0.123 | -0.05 | -0.167 | 21.8       | 4.76       |
| Linear      | intercept=-2.61e+03, slope=1.3                | 1.3   | 0.136 | 0.0404 | 19.8       | 10.7       |

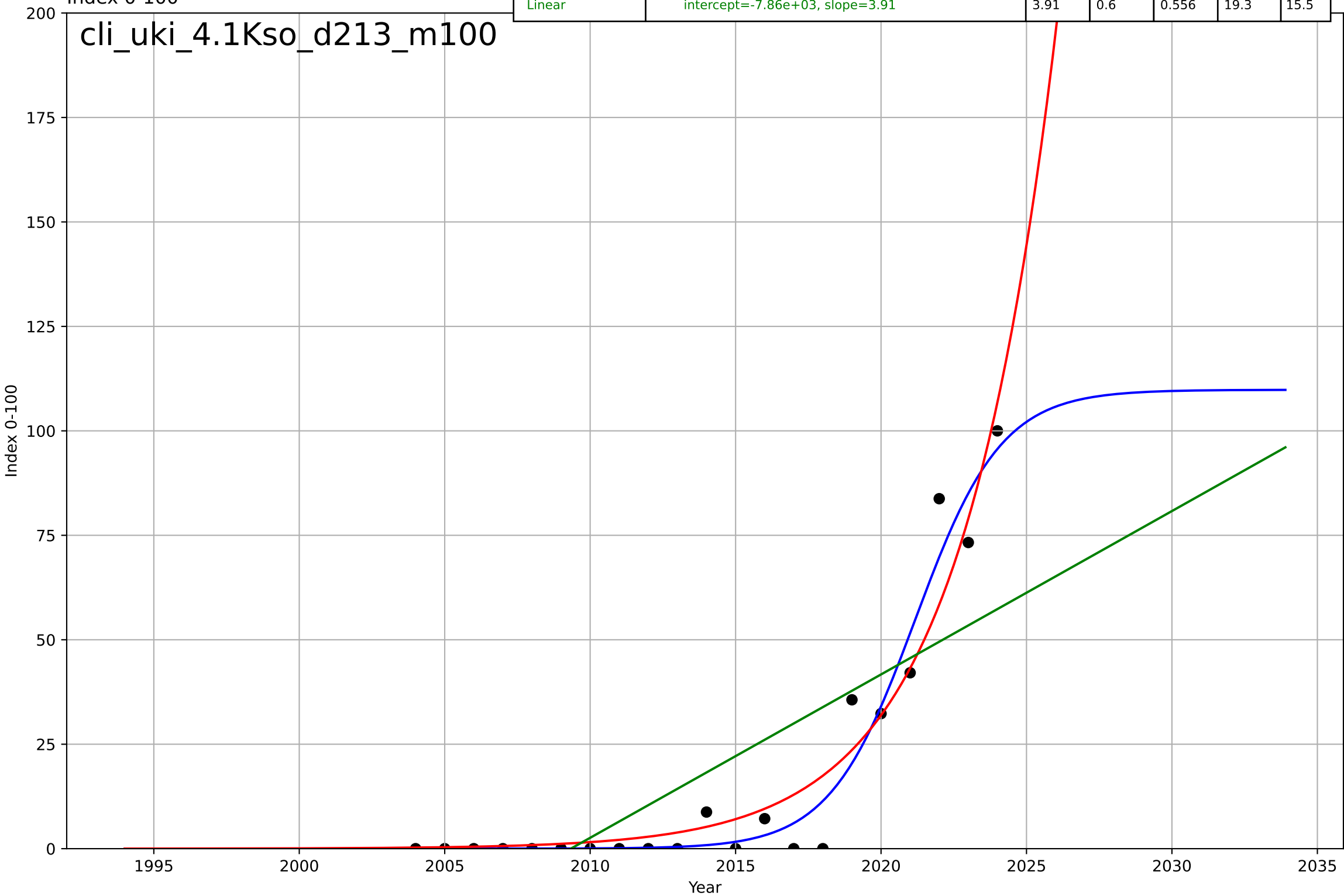




climate protest  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=6.49, K=110$                      | 0.678 | 0.953 | 0.944 | 6.64 | 4.21 |
| Exponential | $0.127 \cdot \exp(0.302 \cdot (x-2002))$        | 0.302 | 0.927 | 0.918 | 8.28 | 5.18 |
| Linear      | $\text{intercept}=-7.86e+03, \text{slope}=3.91$ | 3.91  | 0.6   | 0.556 | 19.3 | 15.5 |

cli\_uki\_4.1Kso\_d213\_m100



climate protest

UK

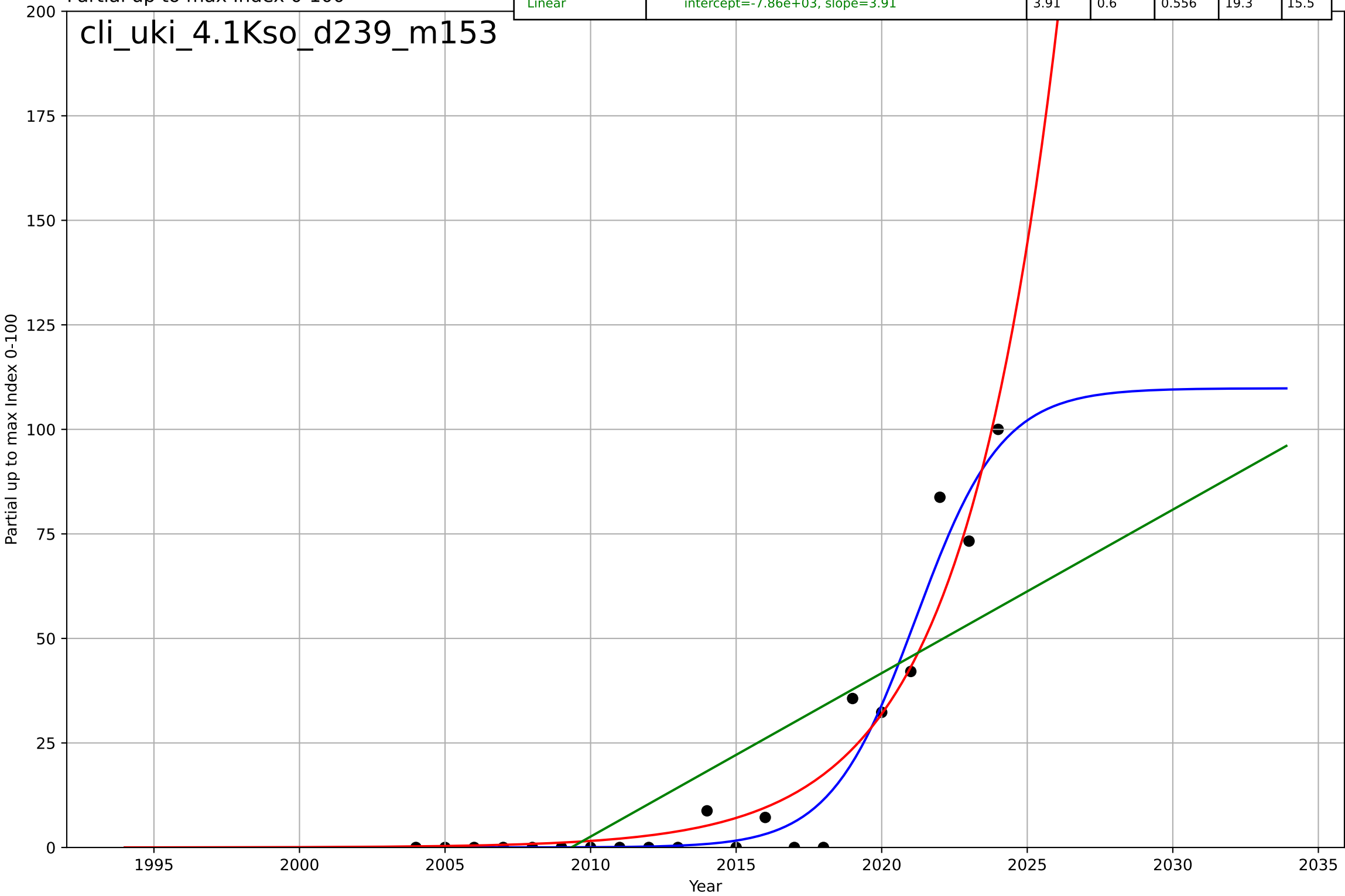
4.1 Knowledge Flows (social networks)

Partial up to max annualised Google search frequency

Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=6.49, K=110$                      | 0.678 | 0.953 | 0.944 | 6.64 | 4.21 |
| Exponential | $0.127 \cdot \exp(0.302 \cdot (x-2002))$        | 0.302 | 0.927 | 0.918 | 8.28 | 5.18 |
| Linear      | $\text{intercept}=-7.86e+03, \text{slope}=3.91$ | 3.91  | 0.6   | 0.556 | 19.3 | 15.5 |

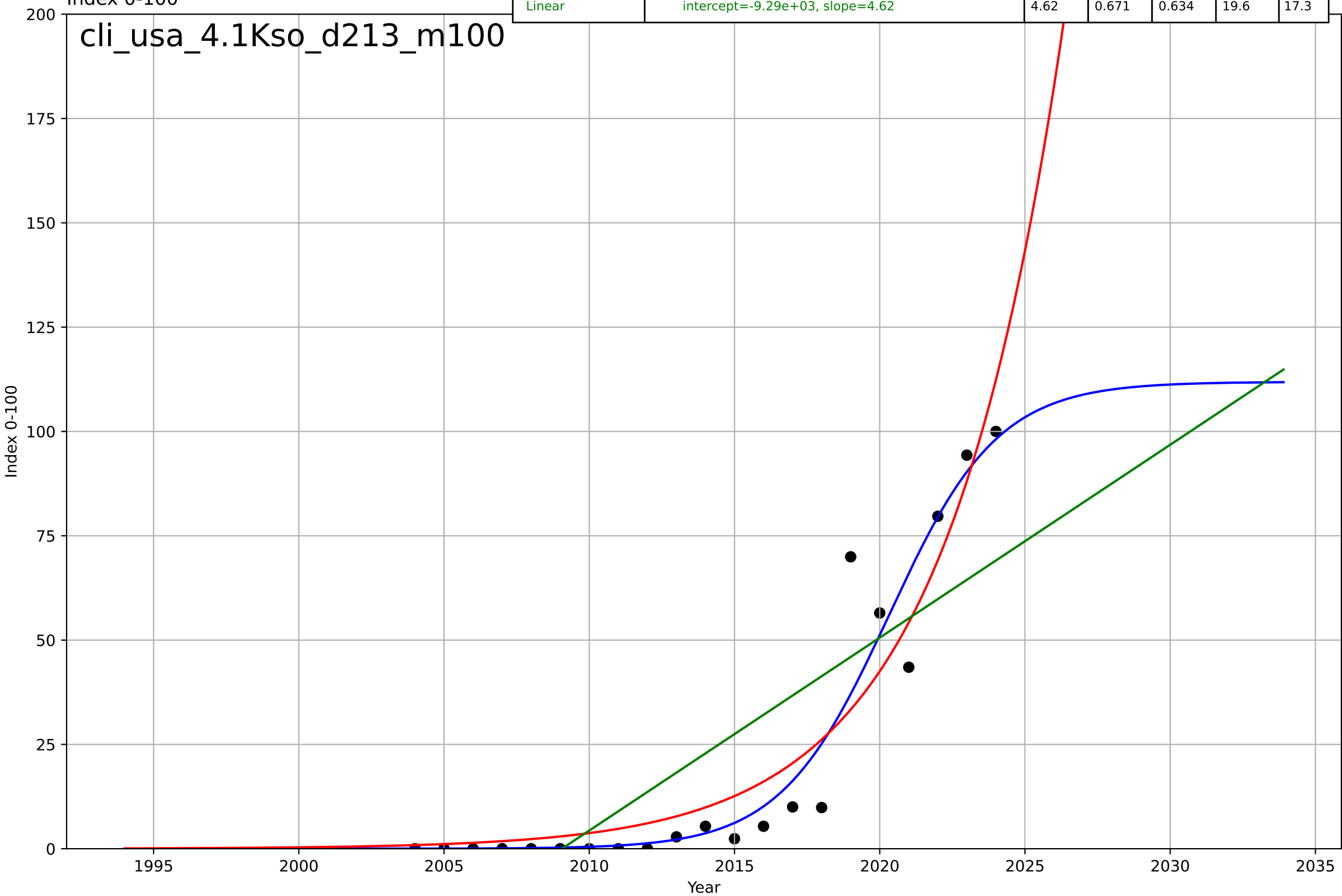
cli\_uki\_4.1Kso\_d239\_m153



climate protest  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=8.23, K=112$                      | 0.534 | 0.92  | 0.906 | 9.65 | 4.87 |
| Exponential | $0.0894 * \exp(0.243 * (x - 1995))$             | 0.243 | 0.89  | 0.878 | 11.3 | 8.22 |
| Linear      | $\text{intercept}=-9.29e+03, \text{slope}=4.62$ | 4.62  | 0.671 | 0.634 | 19.6 | 17.3 |

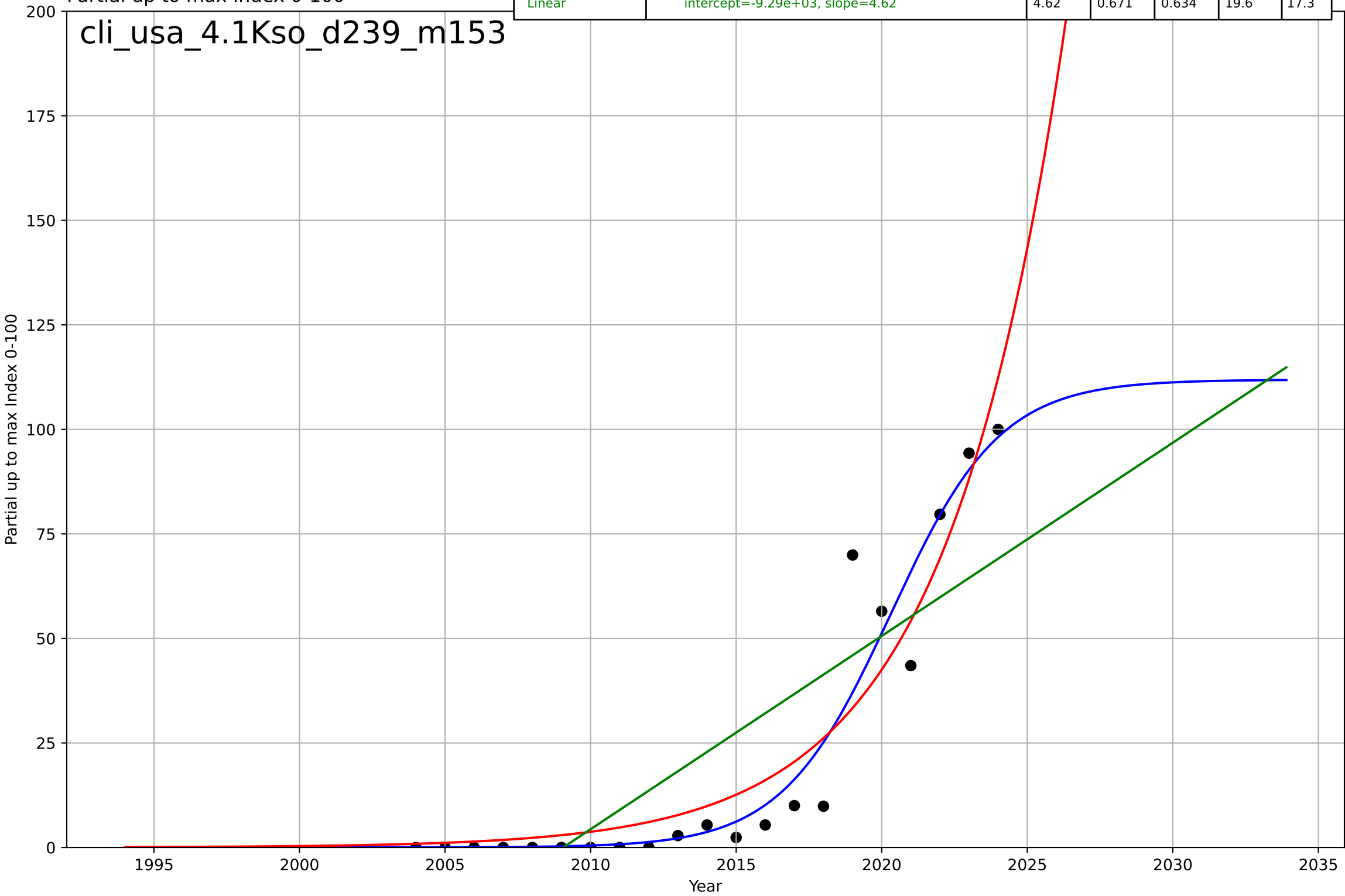
cli\_usa\_4.1Kso\_d213\_m100



climate protest  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

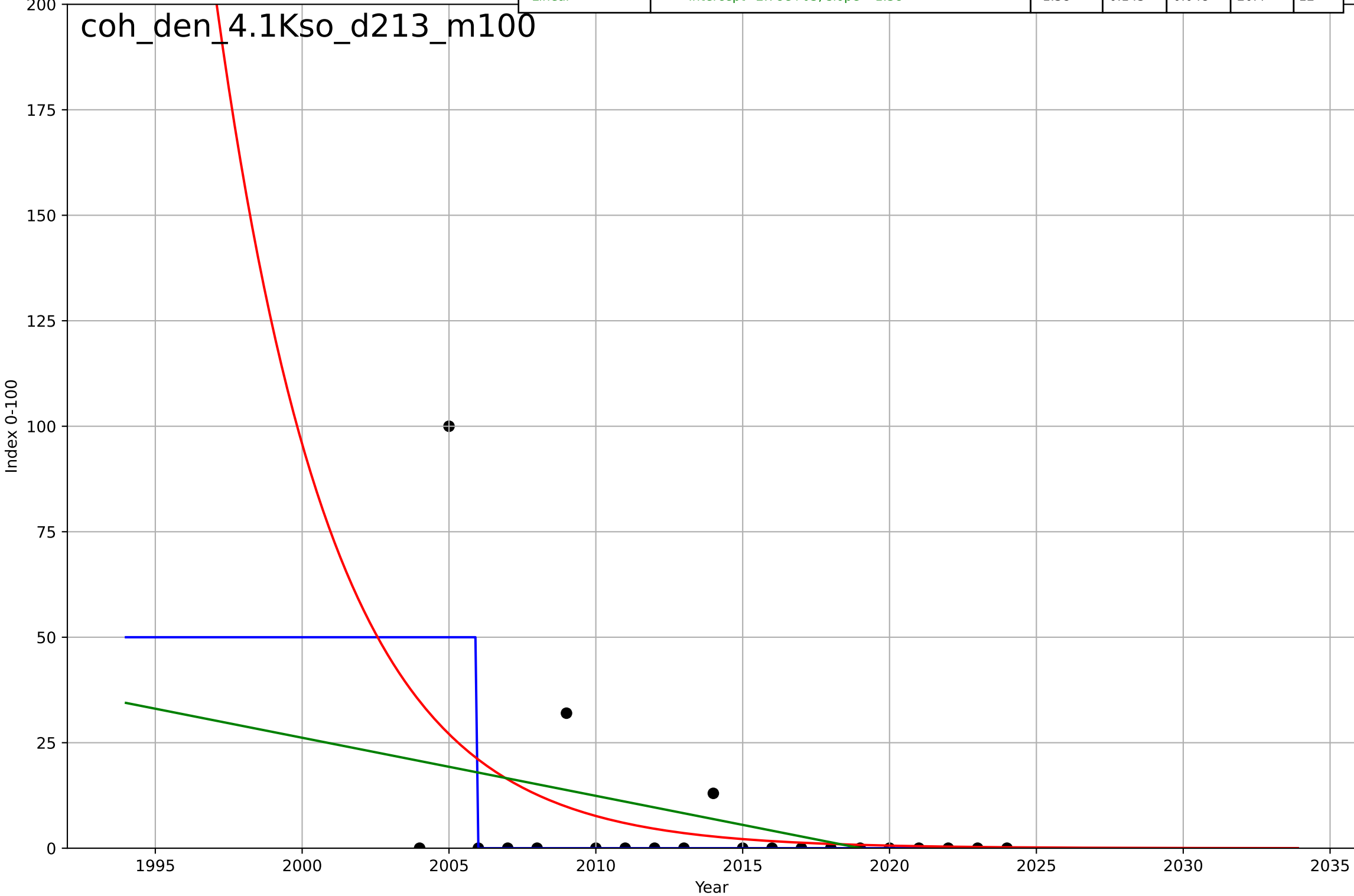
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, D_t=8.23, K=112$                     | 0.534 | 0.92  | 0.906 | 9.65 | 4.87 |
| Exponential | $0.0894 \cdot \exp(0.243 \cdot (x-1995))$       | 0.243 | 0.89  | 0.878 | 11.3 | 8.22 |
| Linear      | $\text{intercept}=-9.29e+03, \text{slope}=4.62$ | 4.62  | 0.671 | 0.634 | 19.6 | 17.3 |

cli\_usa\_4.1Kso\_d239\_m153



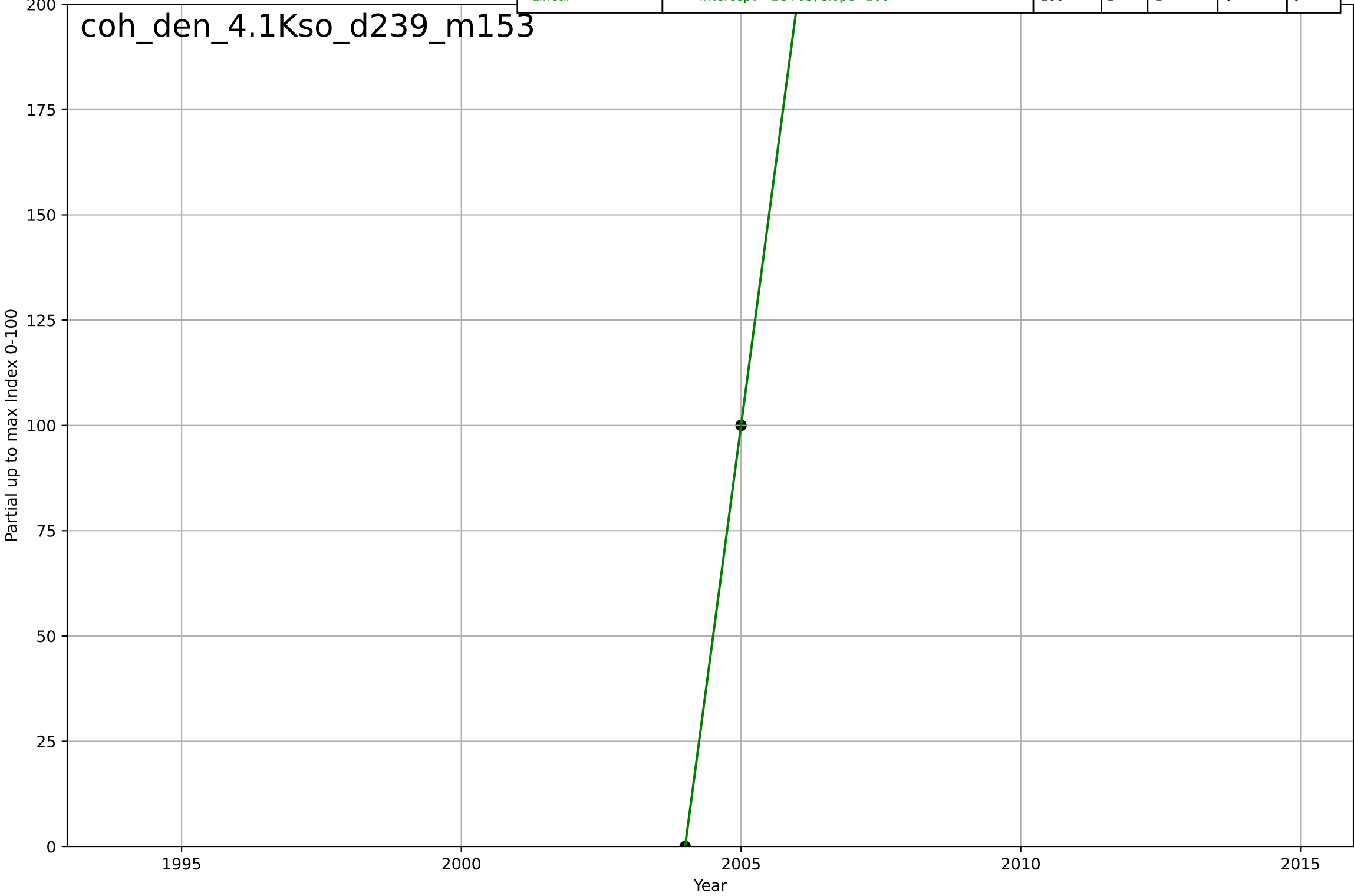
co-housing  
Denmark  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2006, D_t=-0.00694, K=50$                  | -633   | 0.392 | 0.285 | 17.2 | 6.9  |
| Exponential | $13.1 \cdot \exp(-0.253 \cdot (x-2008))$        | -0.253 | 0.202 | 0.113 | 19.7 | 10.5 |
| Linear      | $\text{intercept}=2.78e+03, \text{slope}=-1.38$ | -1.38  | 0.143 | 0.048 | 20.4 | 12   |



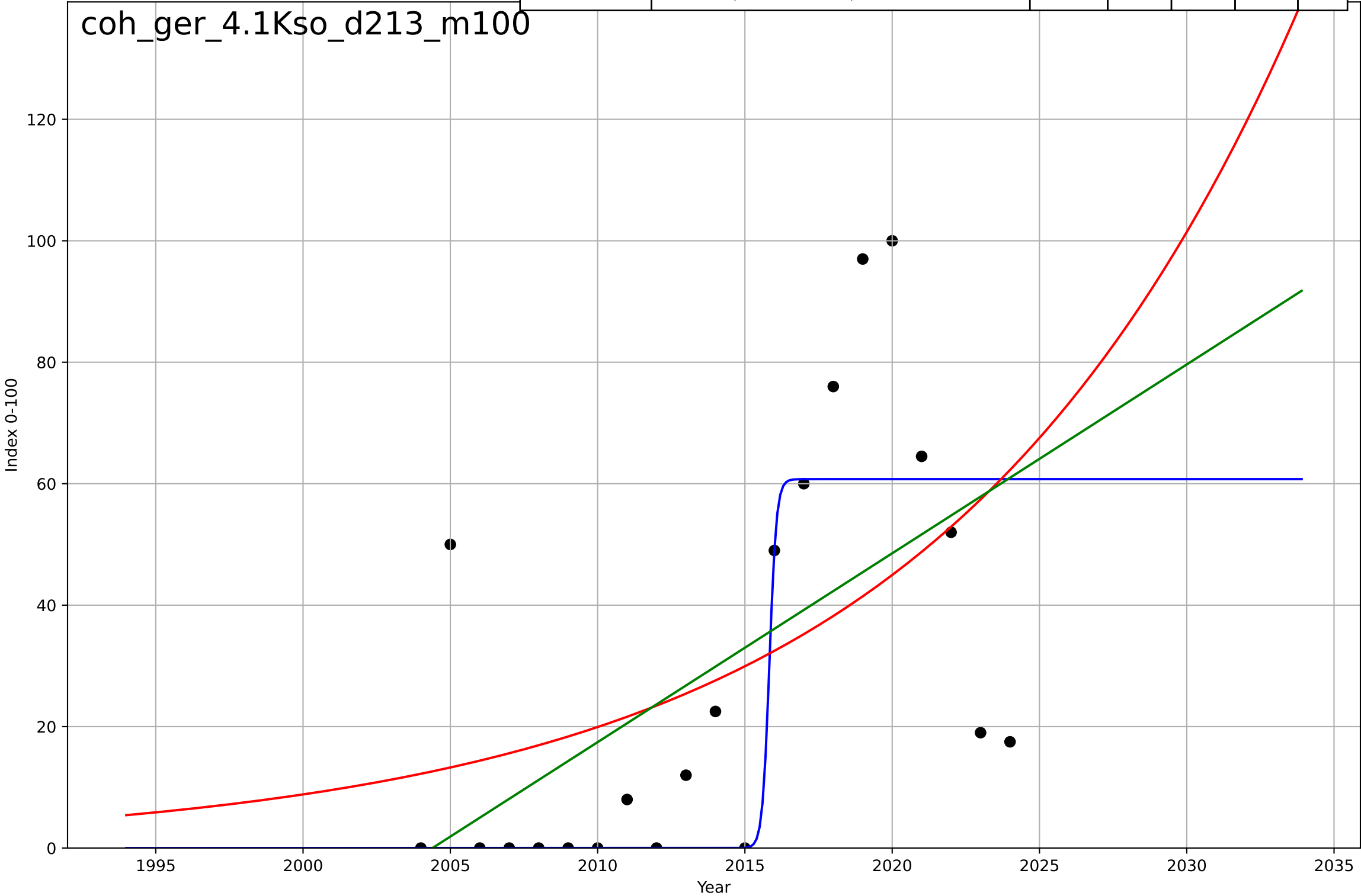
co-housing  
Denmark  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters   | Slope | R2  | R2adj | RMSE | MAE |
|-------------|--|-------|-----|-------|------|-----|
| Logistic    | $t_0=\text{nan}, D_t=\text{nan}, K=\text{nan}$             | nan   | nan | nan   | nan  | nan |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan | nan   | nan  | nan |
| Linear      | $\text{intercept}=-2\text{e}+05, \text{slope}=100$         | 100   | 1   | 1     | 0    | 0   |



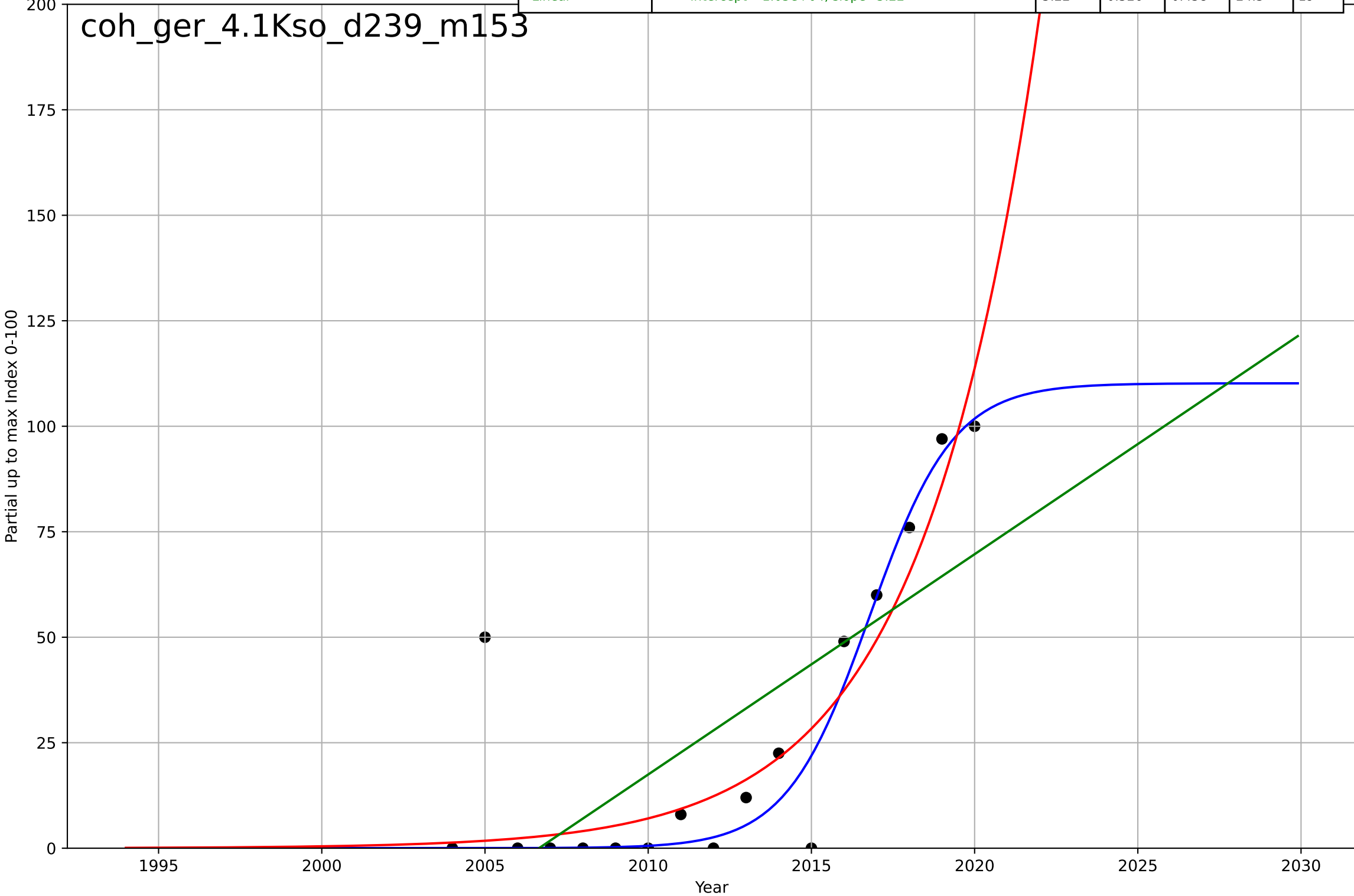
co-housing  
Germany  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=0.519, K=60.8$                   | 8.46   | 0.568 | 0.492 | 21.8 | 13.4 |
| Exponential | $0.692 \cdot \exp(0.0814 \cdot (x-1969))$       | 0.0814 | 0.268 | 0.187 | 28.4 | 24.2 |
| Linear      | $\text{intercept}=-6.23e+03, \text{slope}=3.11$ | 3.11   | 0.321 | 0.246 | 27.4 | 22.1 |



co-housing  
Germany  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

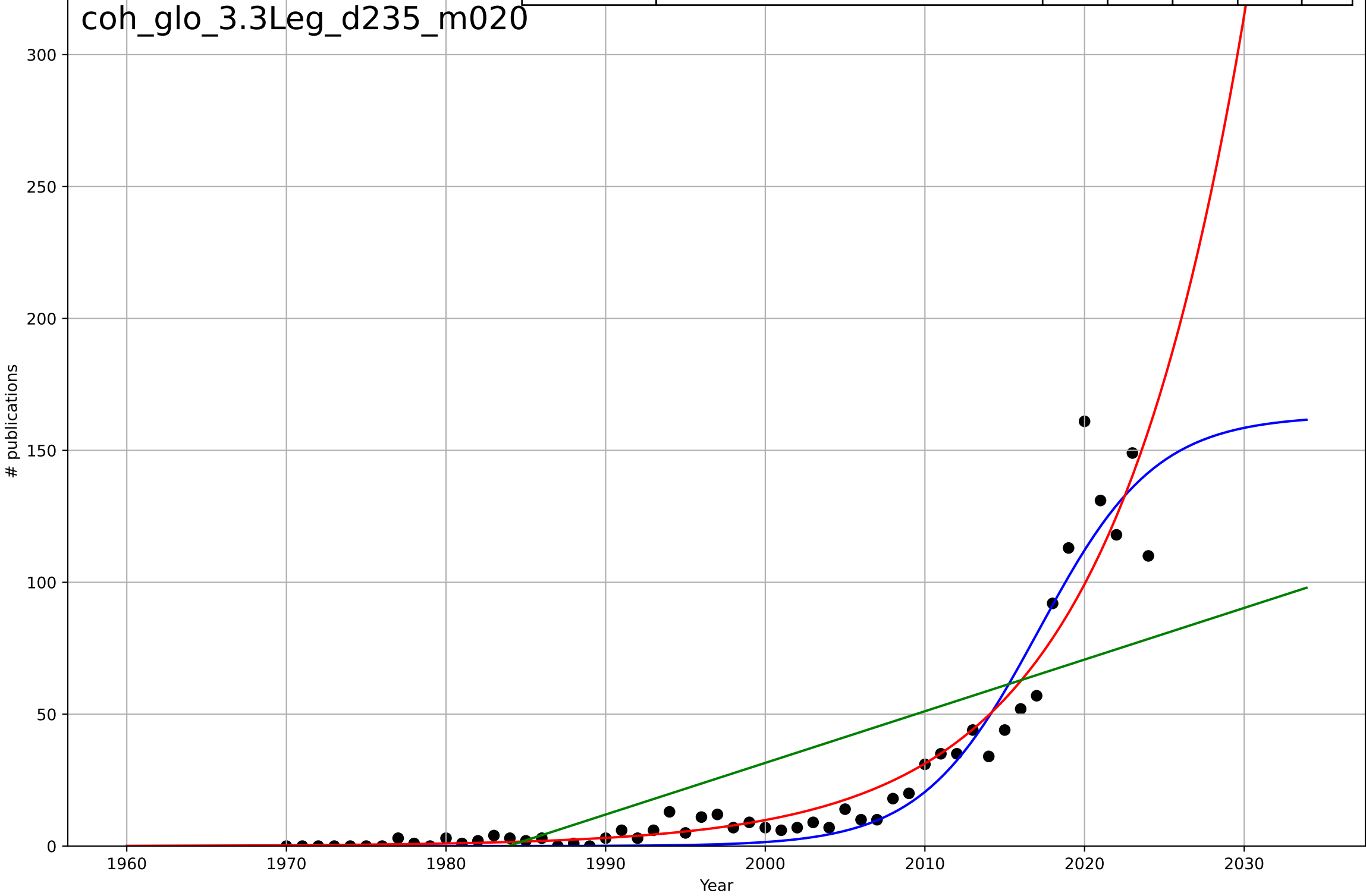
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=5.65, K=110$                      | 0.778 | 0.842 | 0.806 | 14   | 7.03 |
| Exponential | $0.0275 \cdot \exp(0.278 \cdot (x-1990))$       | 0.278 | 0.807 | 0.779 | 15.5 | 10.4 |
| Linear      | $\text{intercept}=-1.05e+04, \text{slope}=5.22$ | 5.22  | 0.526 | 0.458 | 24.3 | 19   |





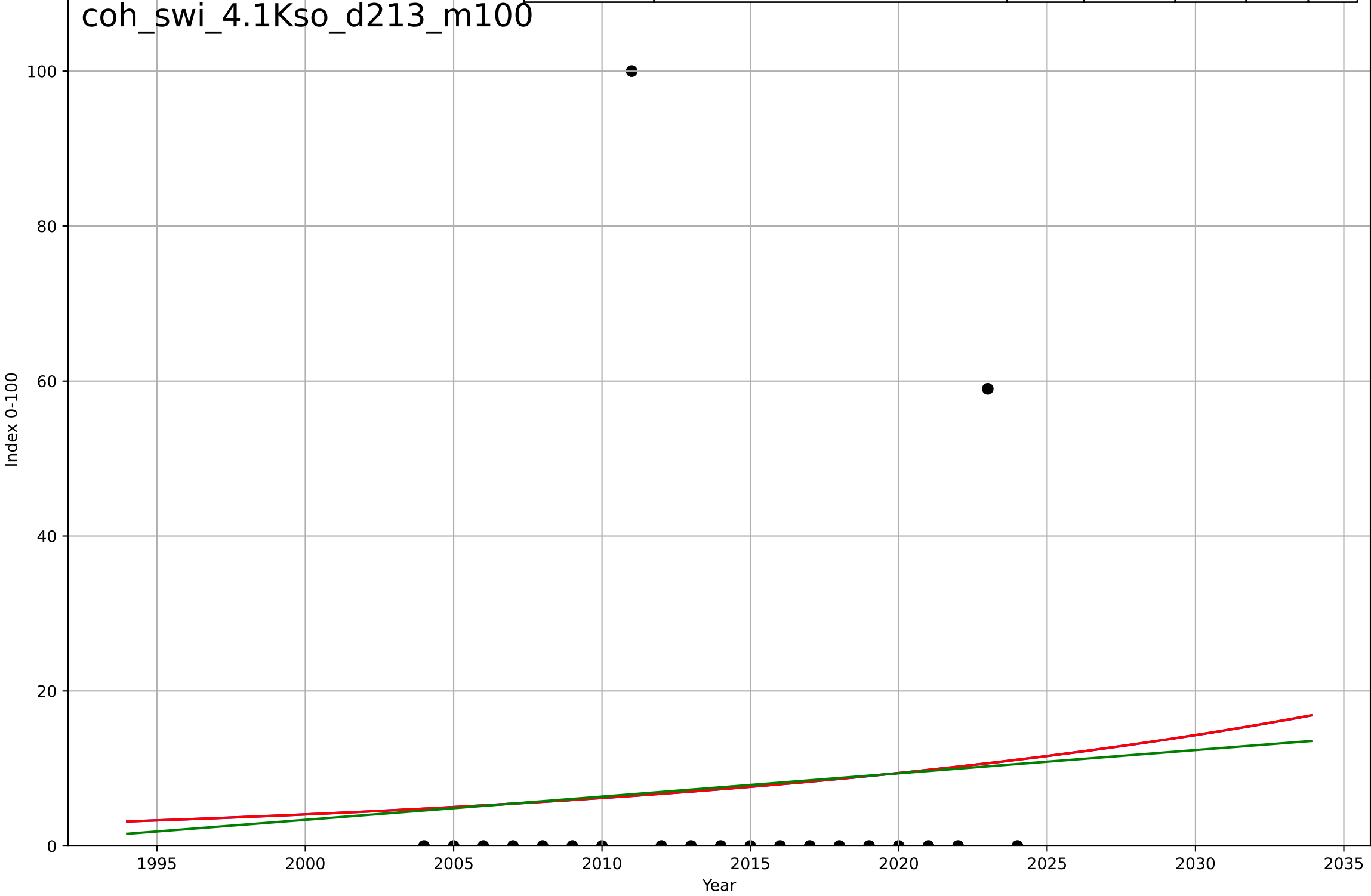
co-housing  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=16.1, K=163$                      | 0.273 | 0.932 | 0.928 | 10.7 | 6.5  |
| Exponential | $0.521 \cdot \exp(0.115 \cdot (x-1975))$        | 0.115 | 0.906 | 0.902 | 12.6 | 6.39 |
| Linear      | $\text{intercept}=-3.88e+03, \text{slope}=1.96$ | 1.96  | 0.572 | 0.556 | 26.9 | 21.3 |



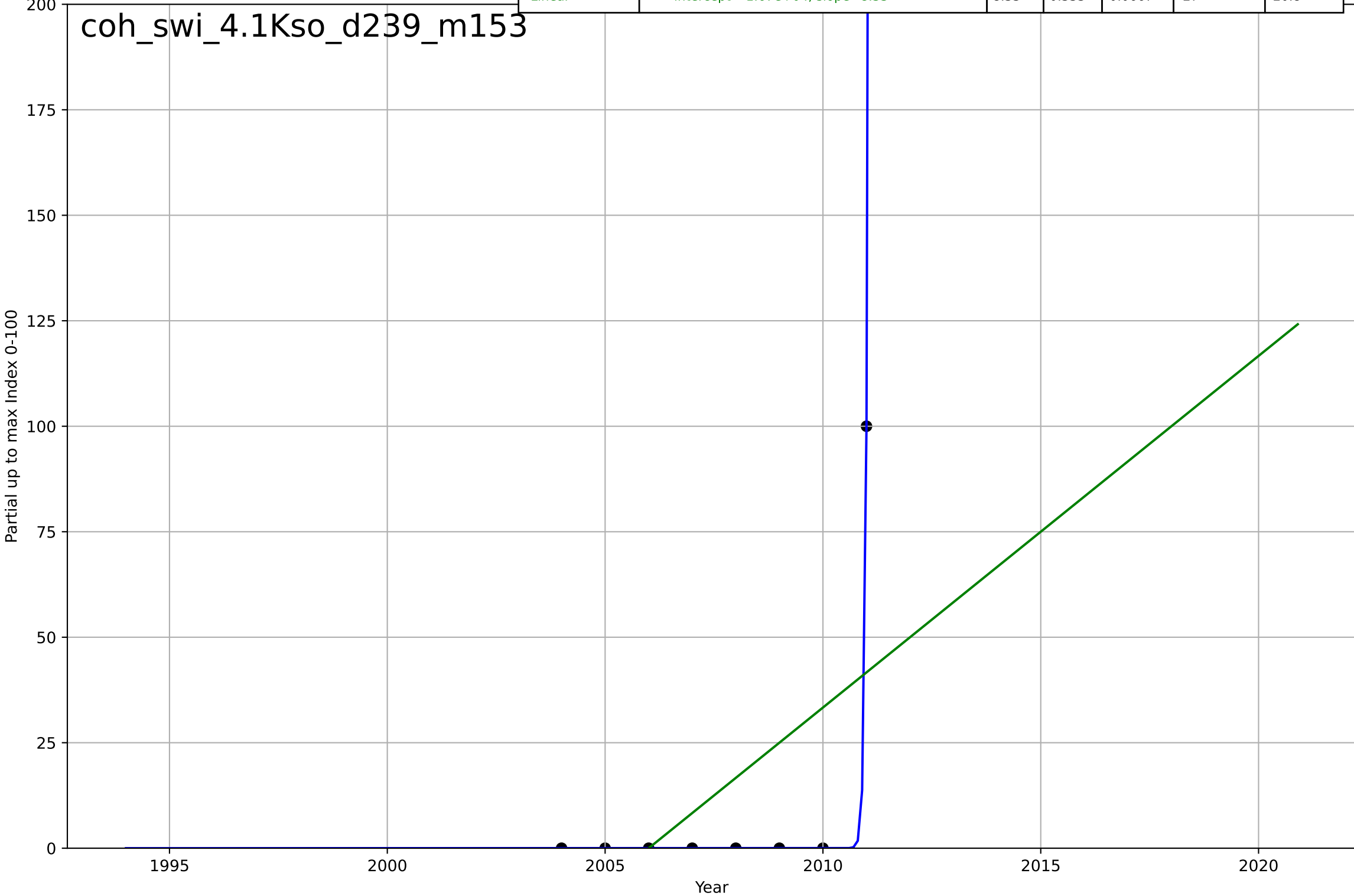
co-housing  
Switzerland  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                          | Slope  | R2      | R2adj  | RMSE | MAE  |
|-------------|---|--------|---------|--------|------|------|
| Logistic    | $t_0=2189, D_t=105, K=1.12e+04$           | 0.042  | 0.00577 | -0.17  | 24.1 | 13.5 |
| Exponential | $10.7 \cdot \exp(0.0419 \cdot (x-2023))$  | 0.0419 | 0.00577 | -0.105 | 24.1 | 13.5 |
| Linear      | $\text{intercept}=-597, \text{slope}=0.3$ | 0.3    | 0.00564 | -0.105 | 24.1 | 13.5 |



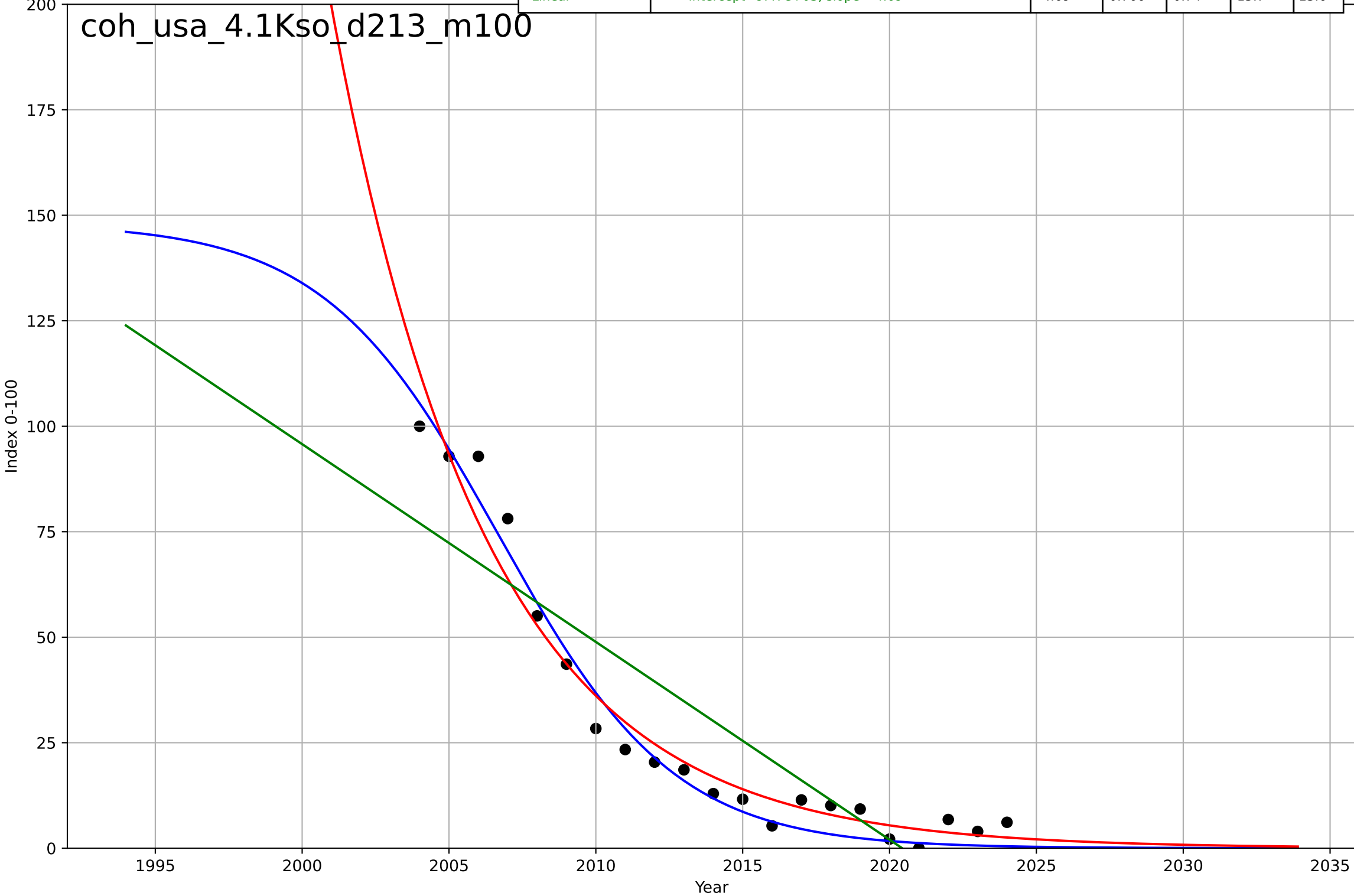
co-housing  
Switzerland  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

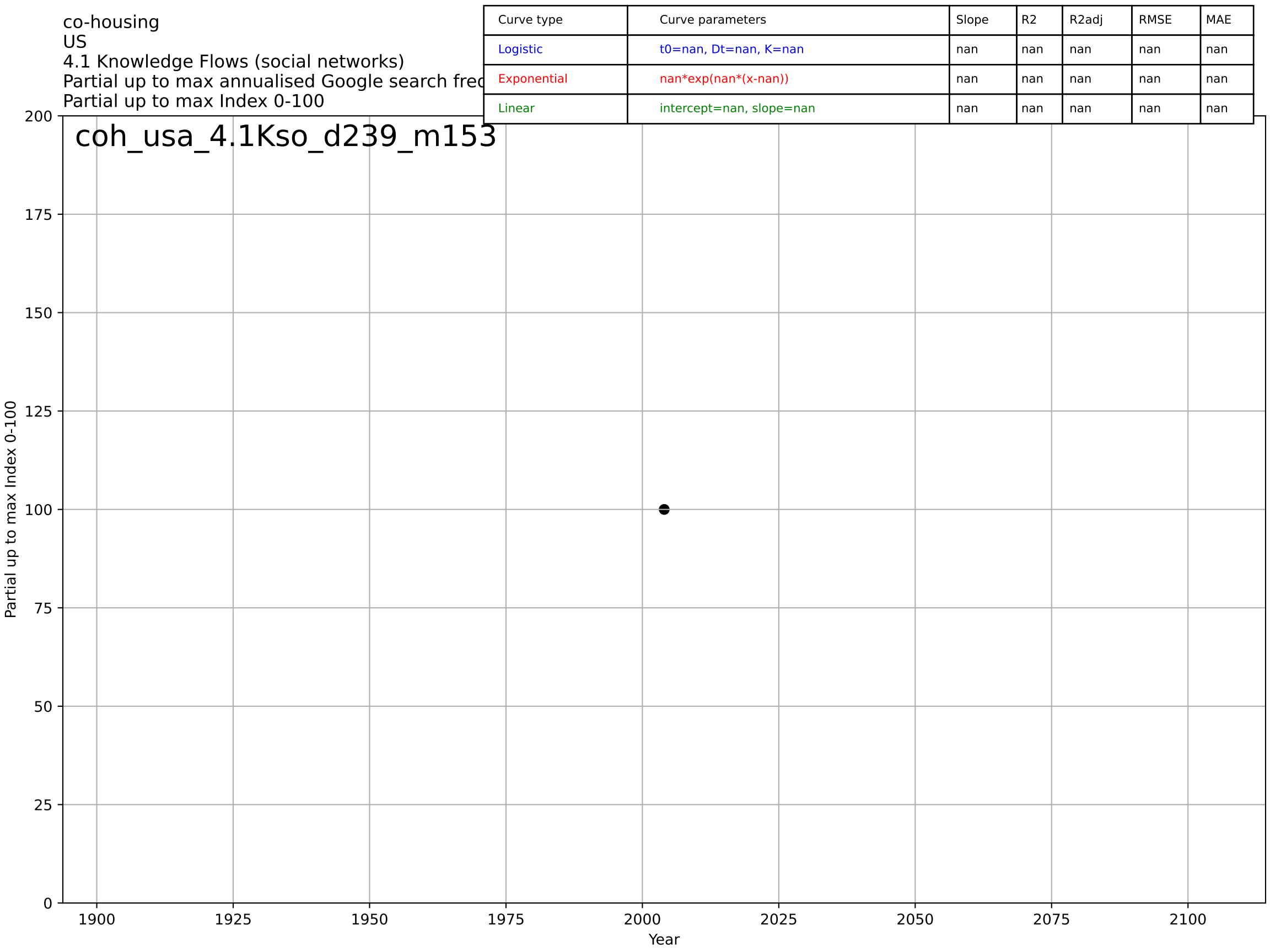
| Curve type  | Curve parameters   | Slope | R2    | R2adj  | RMSE     | MAE     |
|-------------|--|-------|-------|--------|----------|---------|
| Logistic    | $t_0=2011, Dt=0.213, K=1.11e+03$                           | 20.6  | 1     | 1      | 1.18e-06 | 4.3e-07 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan   | nan    | nan      | nan     |
| Linear      | $\text{intercept}=-1.67e+04, \text{slope}=8.33$            | 8.33  | 0.333 | 0.0667 | 27       | 20.8    |



co-housing  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2007, Dt=-13.1, K=148$                     | -0.335 | 0.975 | 0.97  | 5.14 | 4.33 |
| Exponential | $48.2 \cdot \exp(-0.19 \cdot (x-2008))$         | -0.19  | 0.96  | 0.956 | 6.45 | 4.8  |
| Linear      | $\text{intercept}=9.47e+03, \text{slope}=-4.69$ | -4.69  | 0.766 | 0.74  | 15.7 | 13.6 |

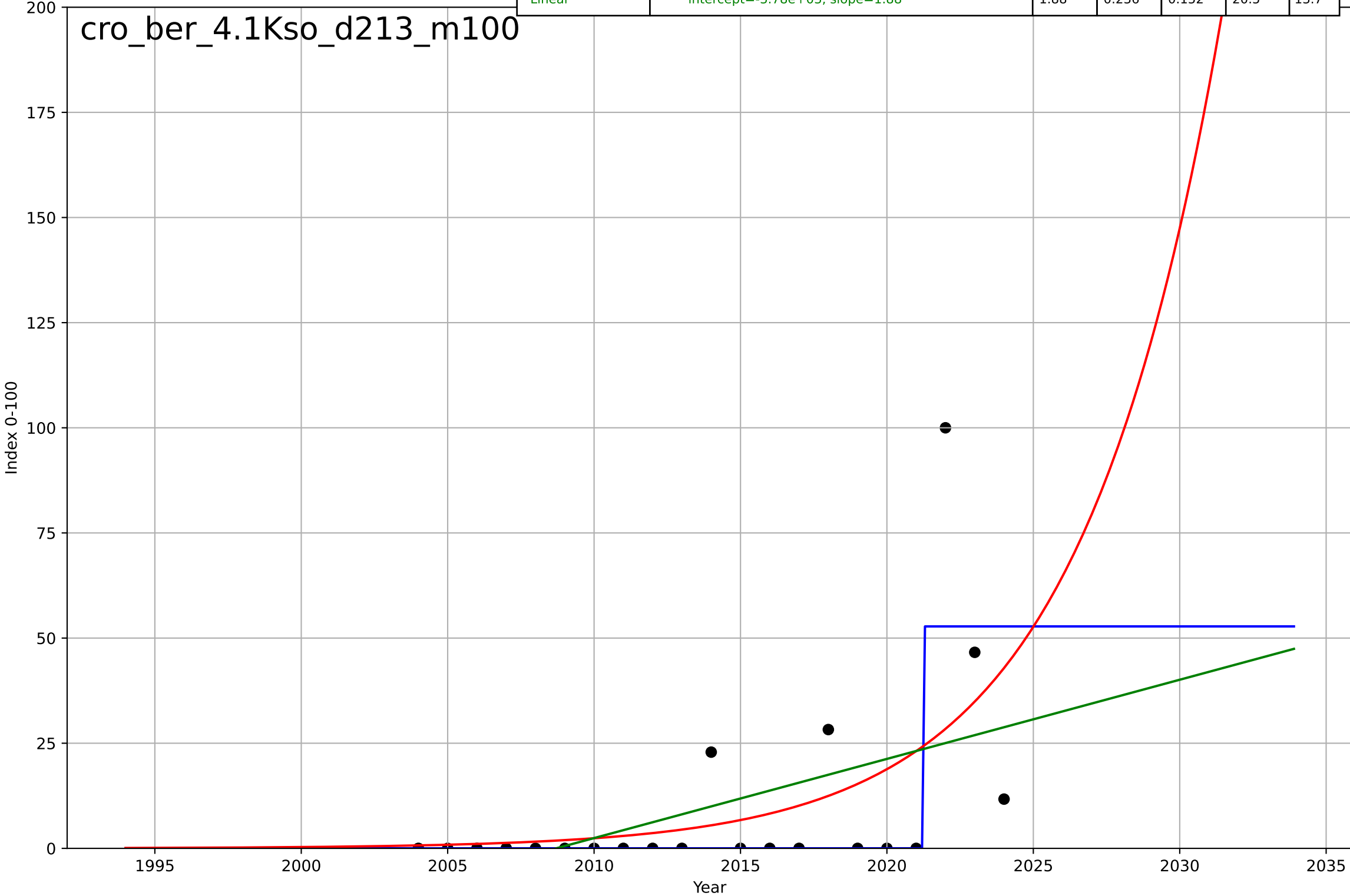




car ownership  
Berlin  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

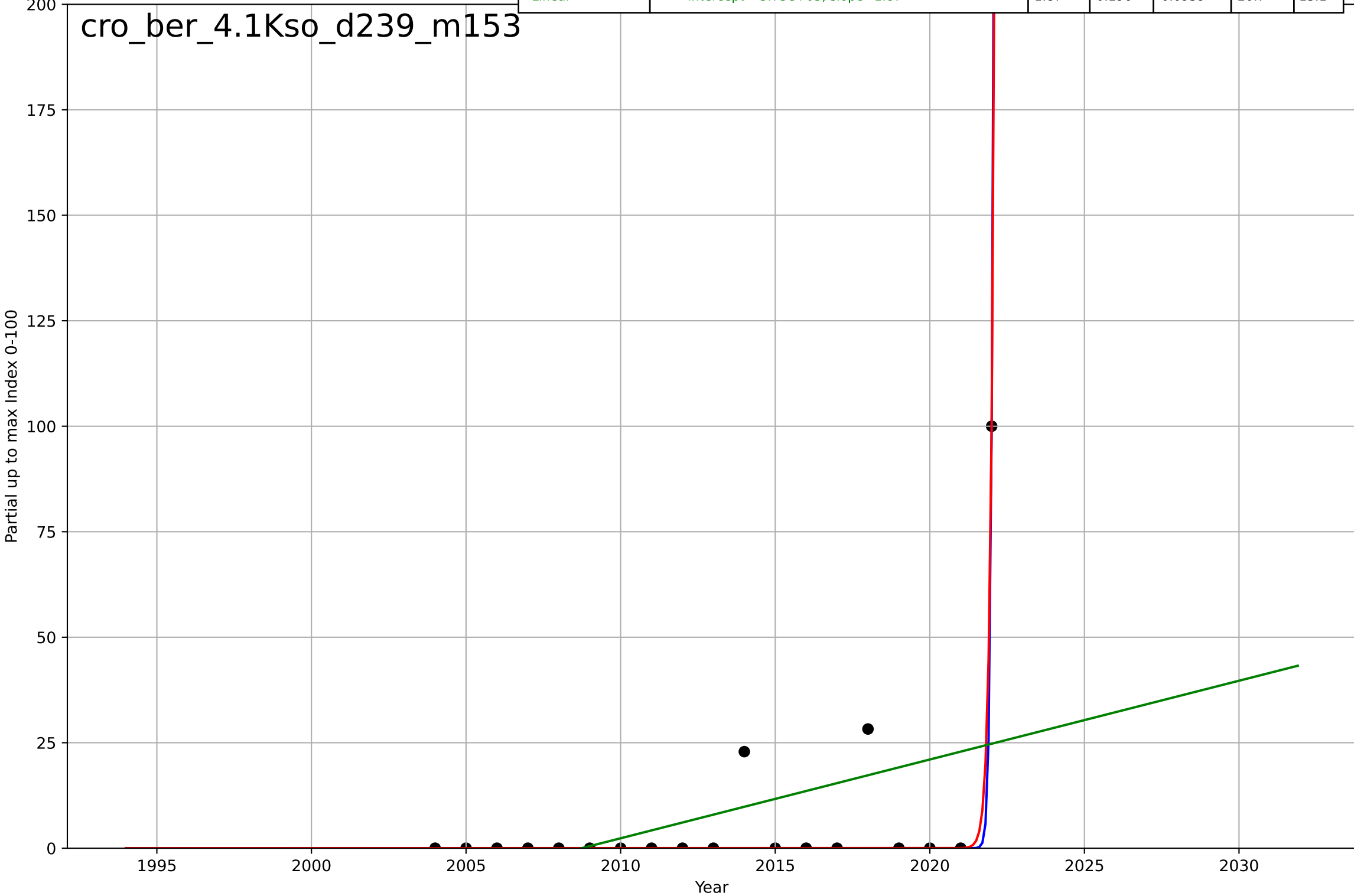
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=0.0242, K=52.8$                   | 182   | 0.543 | 0.462 | 15.9 | 6.93 |
| Exponential | $6.25 \cdot \exp(0.206 \cdot (x-2015))$         | 0.206 | 0.291 | 0.212 | 19.7 | 11.9 |
| Linear      | $\text{intercept}=-3.78e+03, \text{slope}=1.88$ | 1.88  | 0.236 | 0.152 | 20.5 | 13.7 |

cro\_ber\_4.1Kso\_d213\_m100



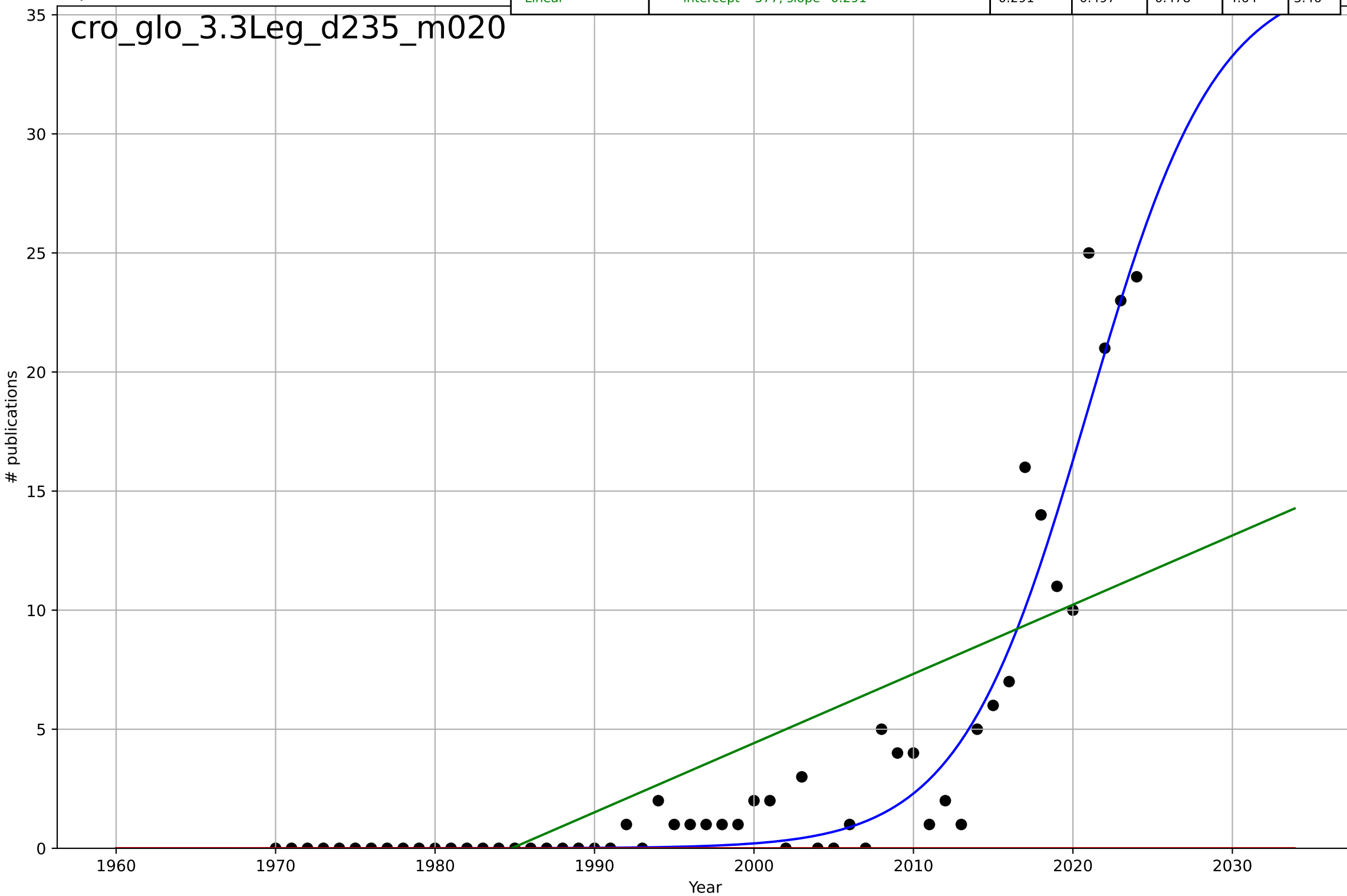
car ownership  
Berlin  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|---|-------|-------|--------|------|------|
| Logistic    | $t_0=2022, D_t=0.288, K=520$                    | 15.2  | 0.869 | 0.843  | 8.34 | 2.69 |
| Exponential | $0.00257 \cdot \exp(8.04 \cdot (x-2021))$       | 8.04  | 0.869 | 0.853  | 8.34 | 2.69 |
| Linear      | $\text{intercept}=-3.75e+03, \text{slope}=1.87$ | 1.87  | 0.196 | 0.0959 | 20.7 | 13.1 |



car ownership  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

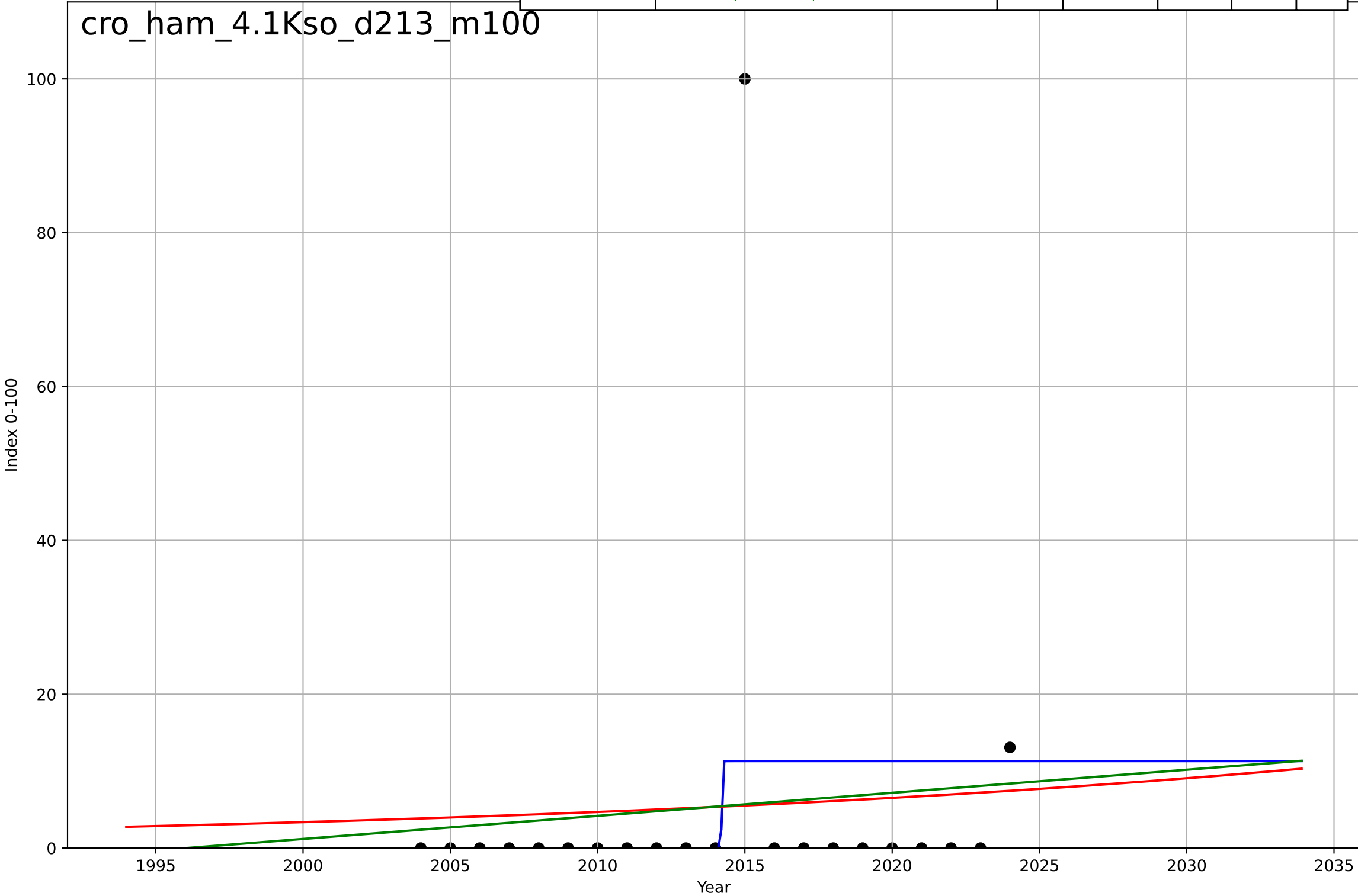
| Curve type  | Curve parameters                            | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|---|--------|--------|--------|------|------|
| Logistic    | $t_0=2021, Dt=17.7, K=36.8$                 | 0.248  | 0.916  | 0.912  | 1.89 | 1.07 |
| Exponential | $-3.7*\exp(0.0393*(x-4343))$                | 0.0393 | -0.294 | -0.344 | 7.44 | 3.55 |
| Linear      | $\text{intercept}=-577, \text{slope}=0.291$ | 0.291  | 0.497  | 0.478  | 4.64 | 3.46 |





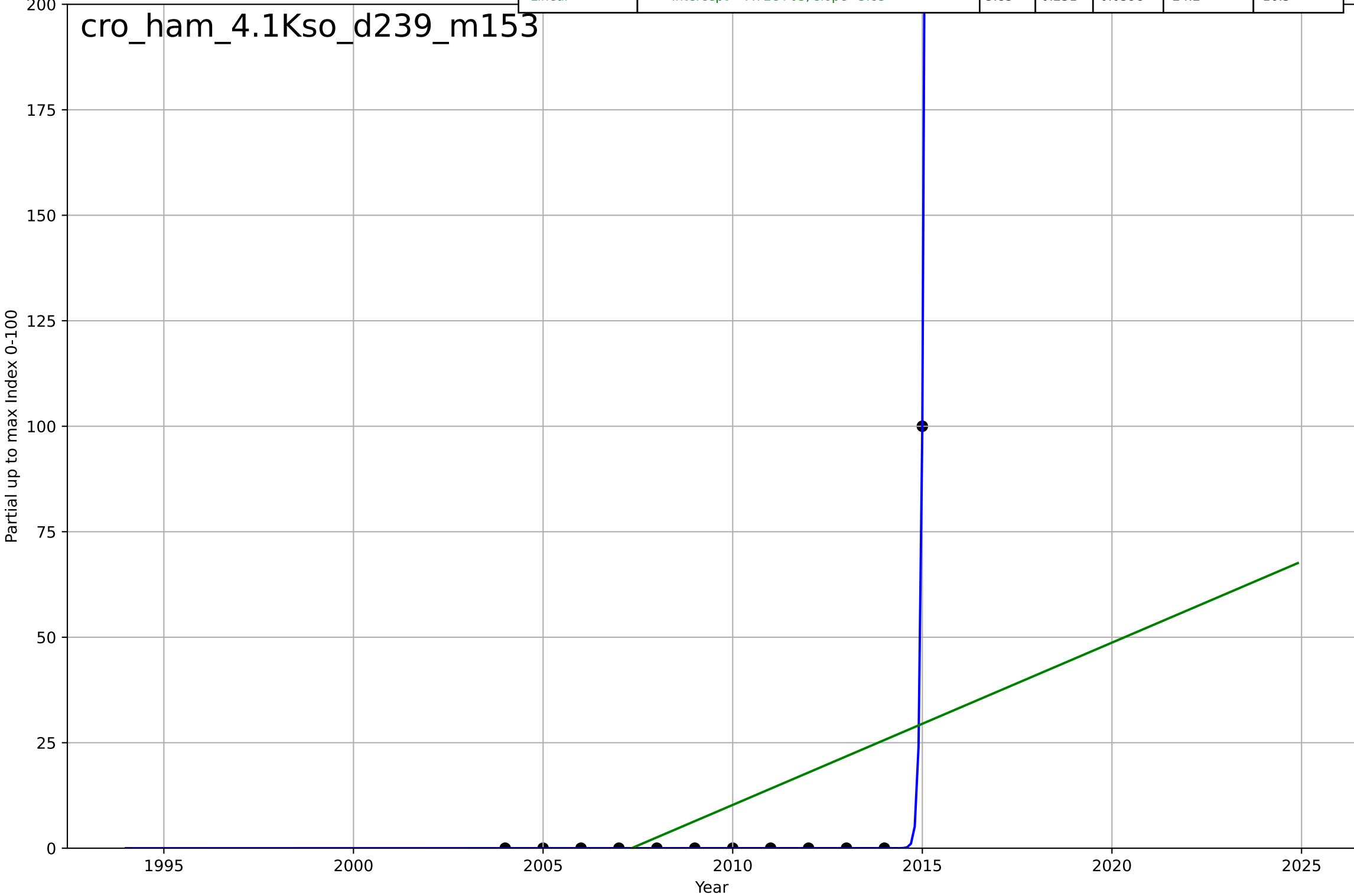
car ownership  
Hamburg  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                        | Slope | R2      | R2adj  | RMSE | MAE  |
|-------------|---|-------|---------|--------|------|------|
| Logistic    | $t_0=2014, D_t=0.0509, K=11.3$          | 86.3  | 0.0701  | -0.094 | 20.6 | 8.62 |
| Exponential | $9.38 \cdot \exp(0.033 \cdot (x-2031))$ | 0.033 | 0.00434 | -0.106 | 21.3 | 9.61 |
| Linear      | intercept=-599, slope=0.3               | 0.3   | 0.00724 | -0.103 | 21.3 | 9.43 |



car ownership  
Hamburg  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

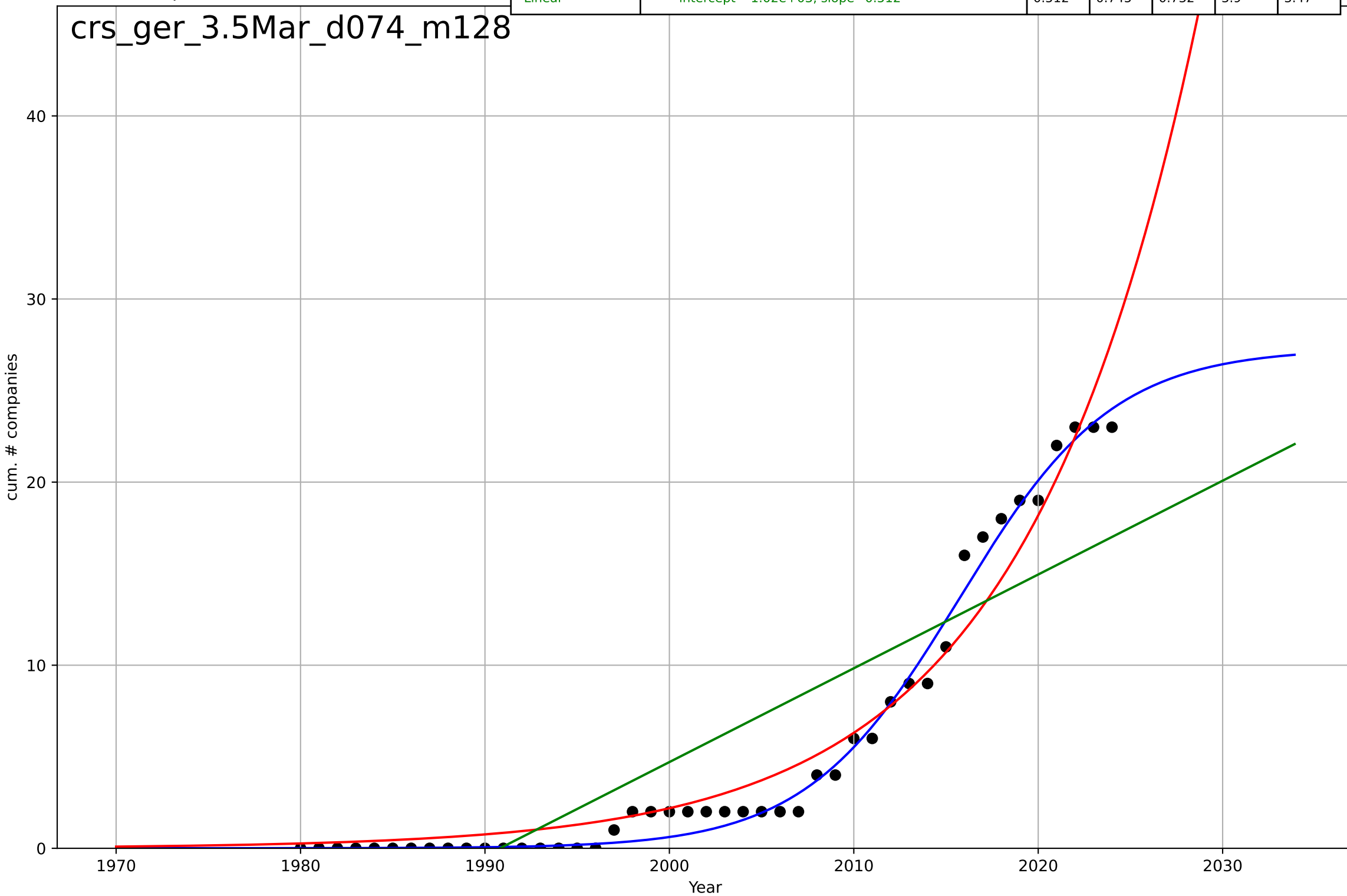
| Curve type  | Curve parameters   | Slope | R2    | R2adj  | RMSE     | MAE      |
|-------------|--|-------|-------|--------|----------|----------|
| Logistic    | $t_0=2015, D_t=0.279, K=579$                               | 15.7  | 1     | 1      | 5.08e-06 | 1.55e-06 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan   | nan    | nan      | nan      |
| Linear      | $\text{intercept}=-7.72e+03, \text{slope}=3.85$            | 3.85  | 0.231 | 0.0598 | 24.2     | 16.5     |



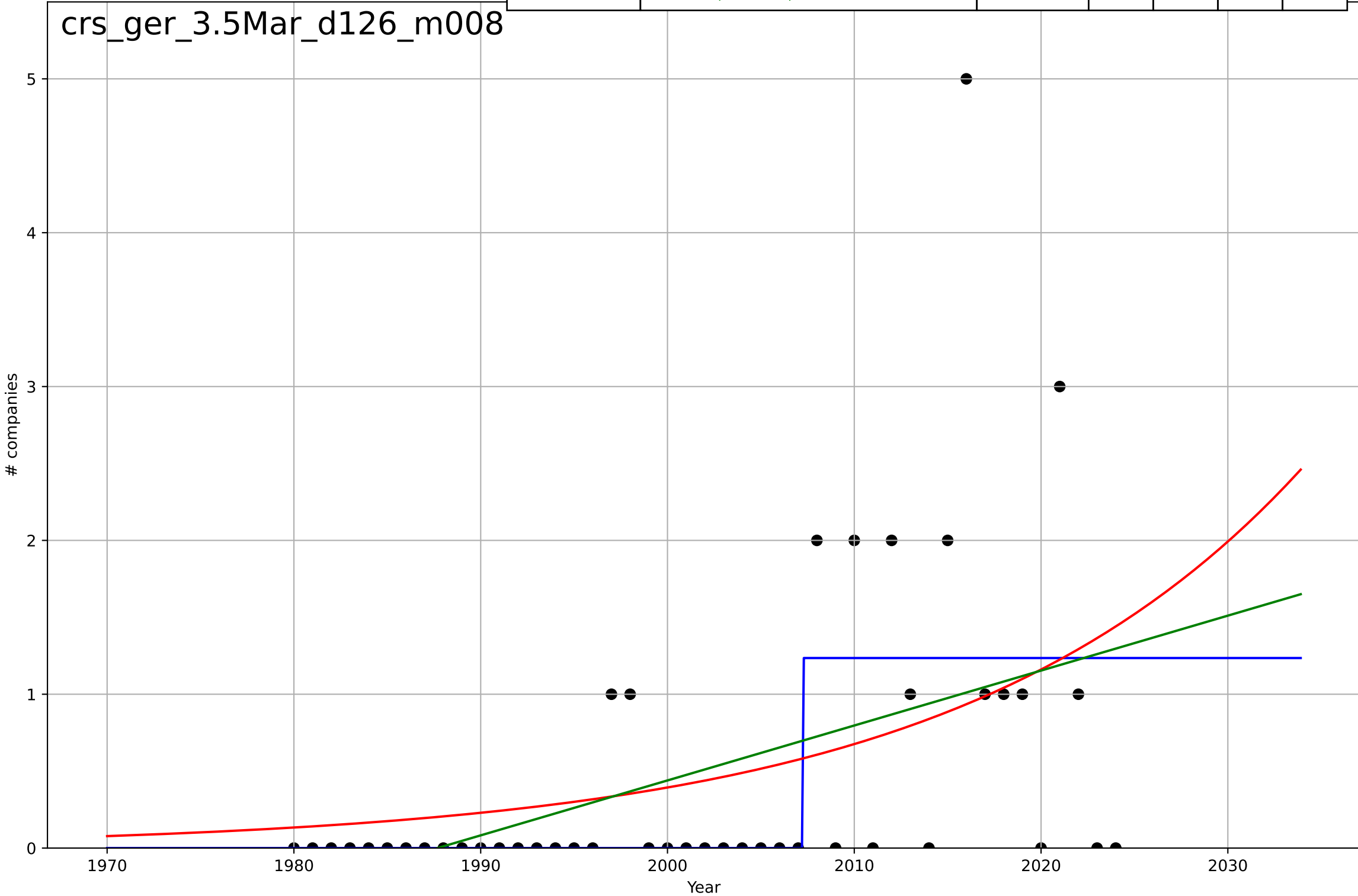
car sharing  
Germany  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=18.3, K=27.3$                      | 0.24  | 0.99  | 0.989 | 0.786 | 0.552 |
| Exponential | $9.79 \cdot \exp(0.106 \cdot (x-2014))$          | 0.106 | 0.957 | 0.955 | 1.59  | 1.16  |
| Linear      | $\text{intercept}=-1.02e+03, \text{slope}=0.512$ | 0.512 | 0.745 | 0.732 | 3.9   | 3.47  |

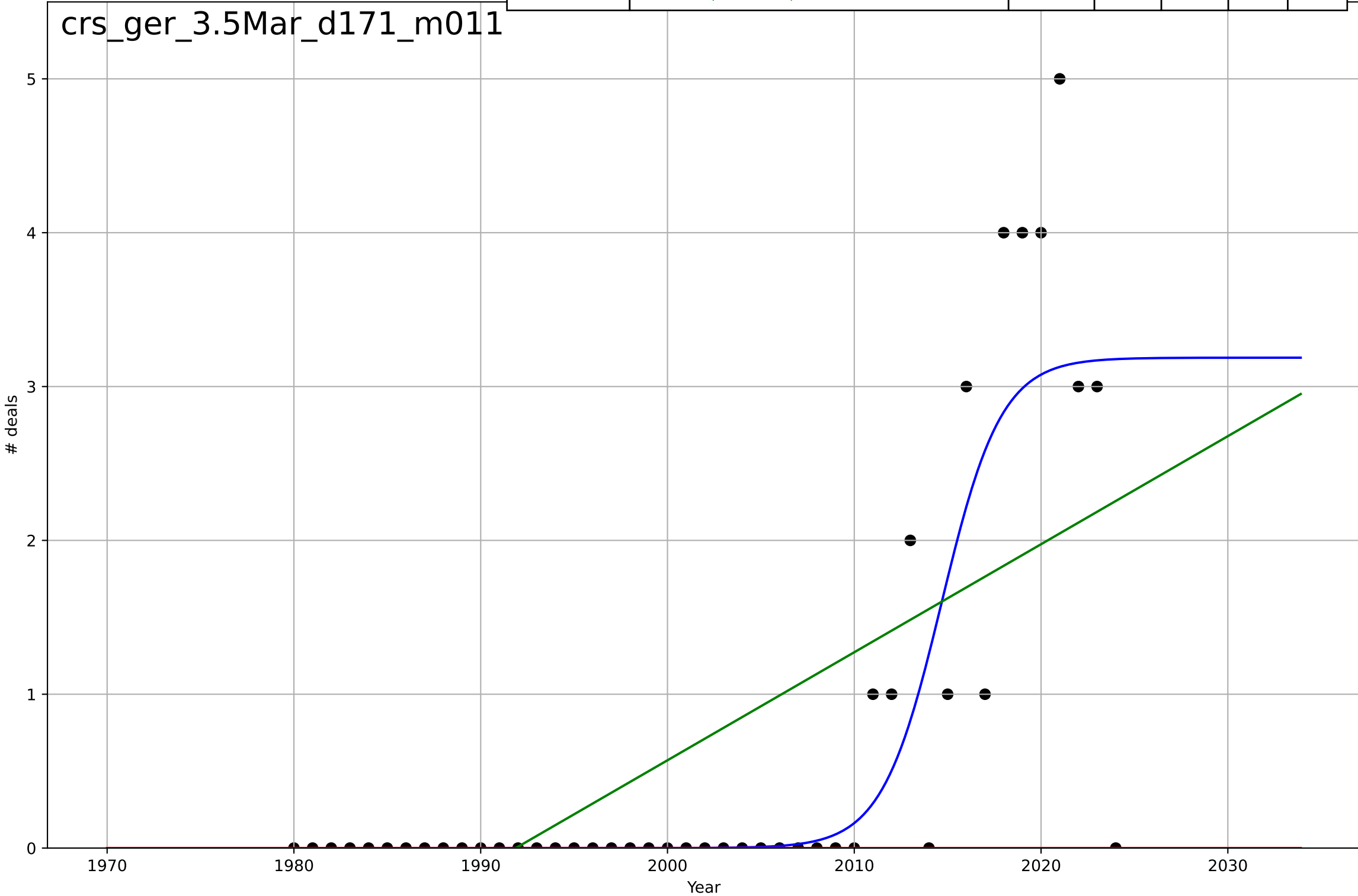
crs\_ger\_3.5Mar\_d074\_m128



| Curve type  | Curve parameters                          | Slope      | R2    | R2adj | RMSE  | MAE   |
|-------------|---|------------|-------|-------|-------|-------|
| Logistic    | $t_0=2007, D_t=0.0034, K=1.24$            | $1.29e+03$ | 0.314 | 0.263 | 0.831 | 0.426 |
| Exponential | $0.225 \cdot \exp(0.0541 \cdot (x-1990))$ | 0.0541     | 0.184 | 0.145 | 0.906 | 0.597 |
| Linear      | intercept=-71, slope=0.0357               | 0.0357     | 0.214 | 0.176 | 0.889 | 0.579 |



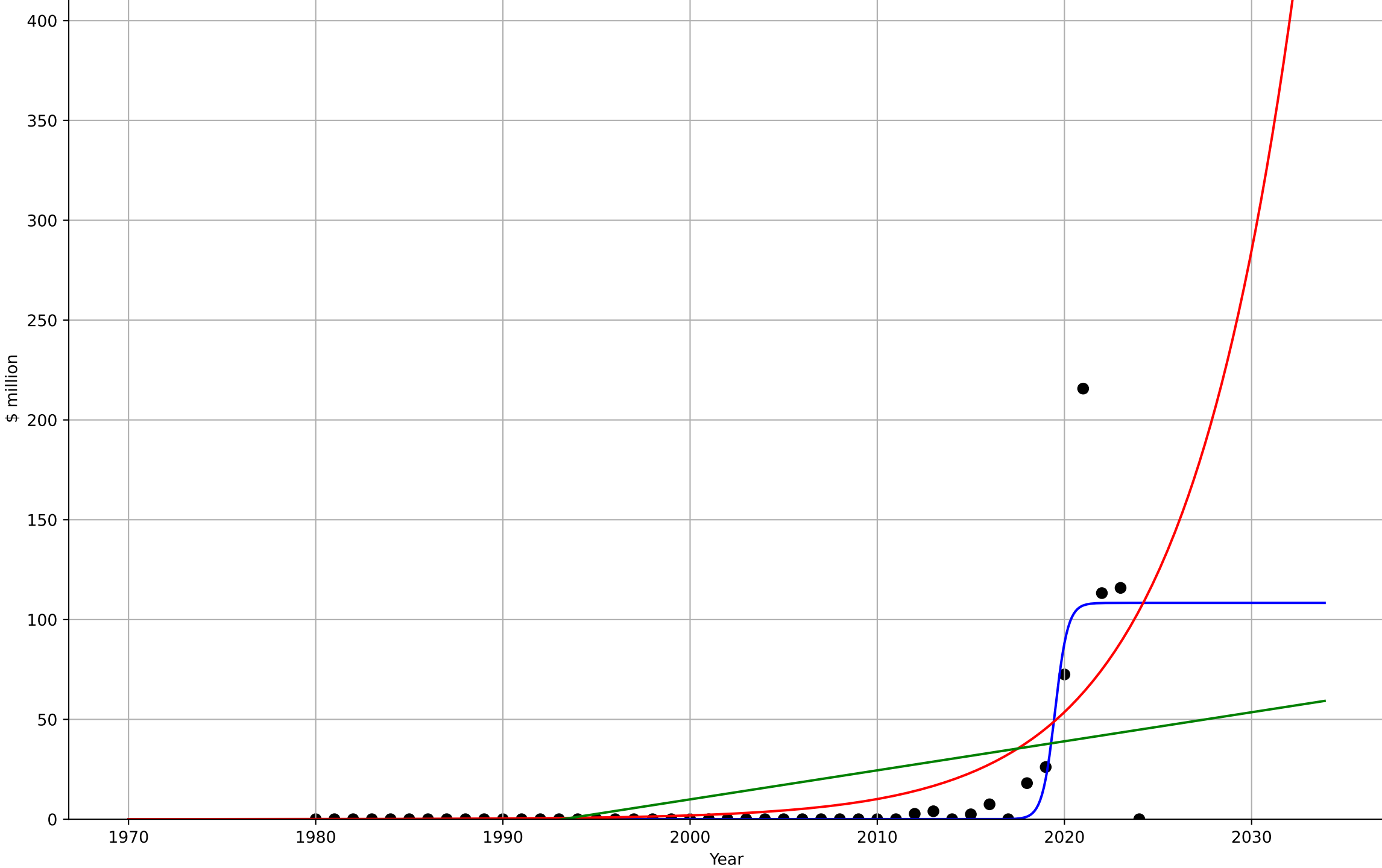
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2015, D_t=7.02, K=3.19$                    | 0.626   | 0.714  | 0.694  | 0.735 | 0.347 |
| Exponential | $1.55e+03 \cdot \exp(0.00765 \cdot (x-157596))$ | 0.00765 | -0.267 | -0.327 | 1.55  | 0.711 |
| Linear      | $\text{intercept}=-140, \text{slope}=0.0702$    | 0.0702  | 0.439  | 0.412  | 1.03  | 0.806 |



car sharing  
Germany  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

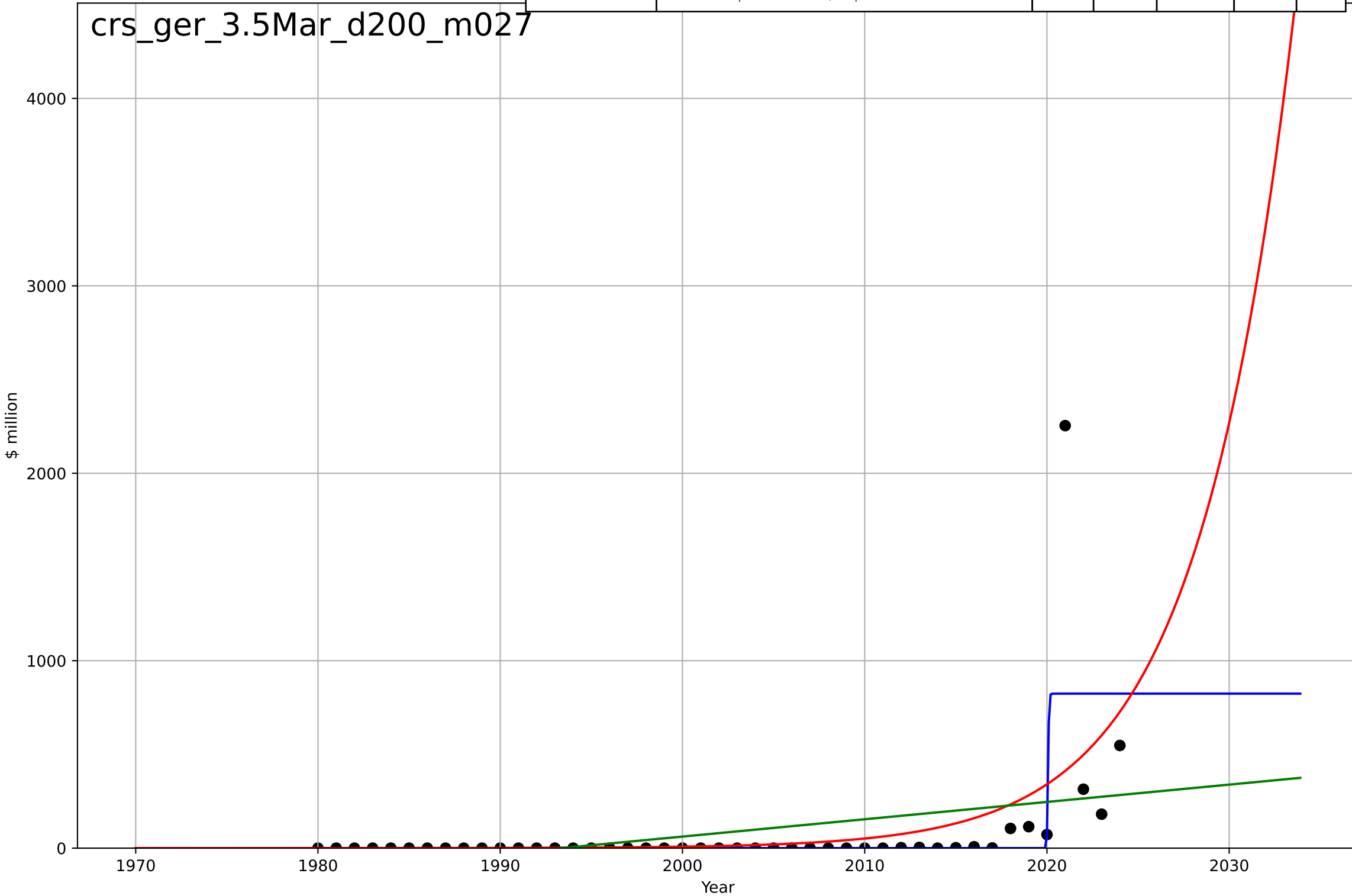
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=1.49, K=108$                    | 2.94  | 0.662 | 0.637 | 23.2 | 6.32 |
| Exponential | $2.43 \cdot \exp(0.167 \cdot (x-2001))$        | 0.167 | 0.434 | 0.407 | 30   | 12.8 |
| Linear      | $\text{intercept}=-2.9e+03, \text{slope}=1.45$ | 1.45  | 0.224 | 0.187 | 35.2 | 21.7 |

crs\_ger\_3.5Mar\_d175\_m027



car sharing  
Germany  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

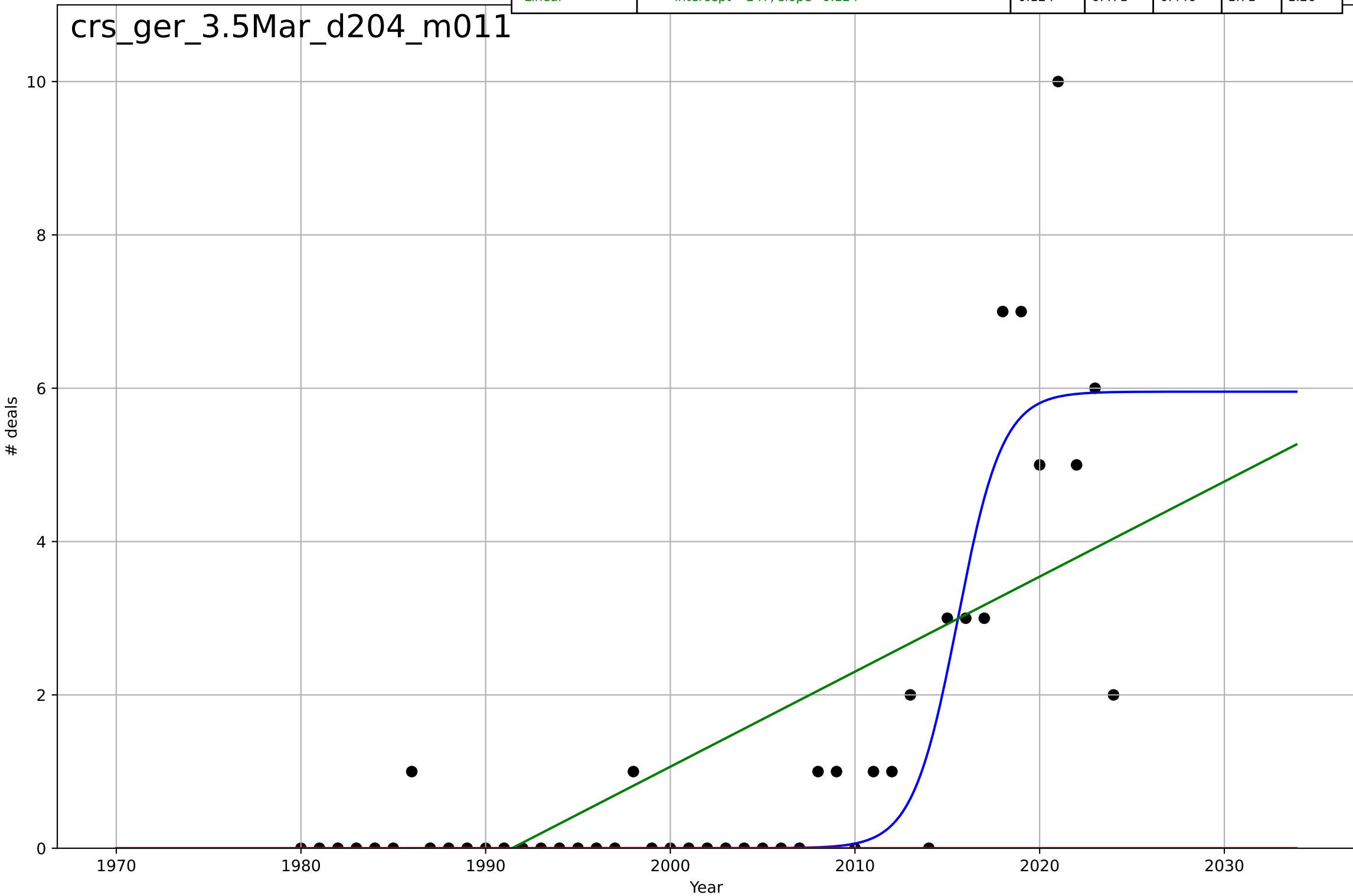
| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|---|-------|-------|--------|------|------|
| Logistic    | $t_0=2020, D_t=0.115, K=824$                    | 38.1  | 0.463 | 0.424  | 250  | 68.8 |
| Exponential | $5.23e-05 \cdot \exp(0.19 \cdot (x-1937))$      | 0.19  | 0.264 | 0.229  | 293  | 95.3 |
| Linear      | $\text{intercept}=-1.84e+04, \text{slope}=9.24$ | 9.24  | 0.123 | 0.0816 | 320  | 142  |



car sharing  
Germany  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2016, Dt=5.34, K=5.96$                    | 0.823  | 0.795  | 0.78   | 1.06 | 0.533 |
| Exponential | $1.55e+03 \cdot \exp(0.0127 \cdot (x-157700))$ | 0.0127 | -0.312 | -0.375 | 2.69 | 1.31  |
| Linear      | intercept=-247, slope=0.124                    | 0.124  | 0.471  | 0.446  | 1.71 | 1.26  |

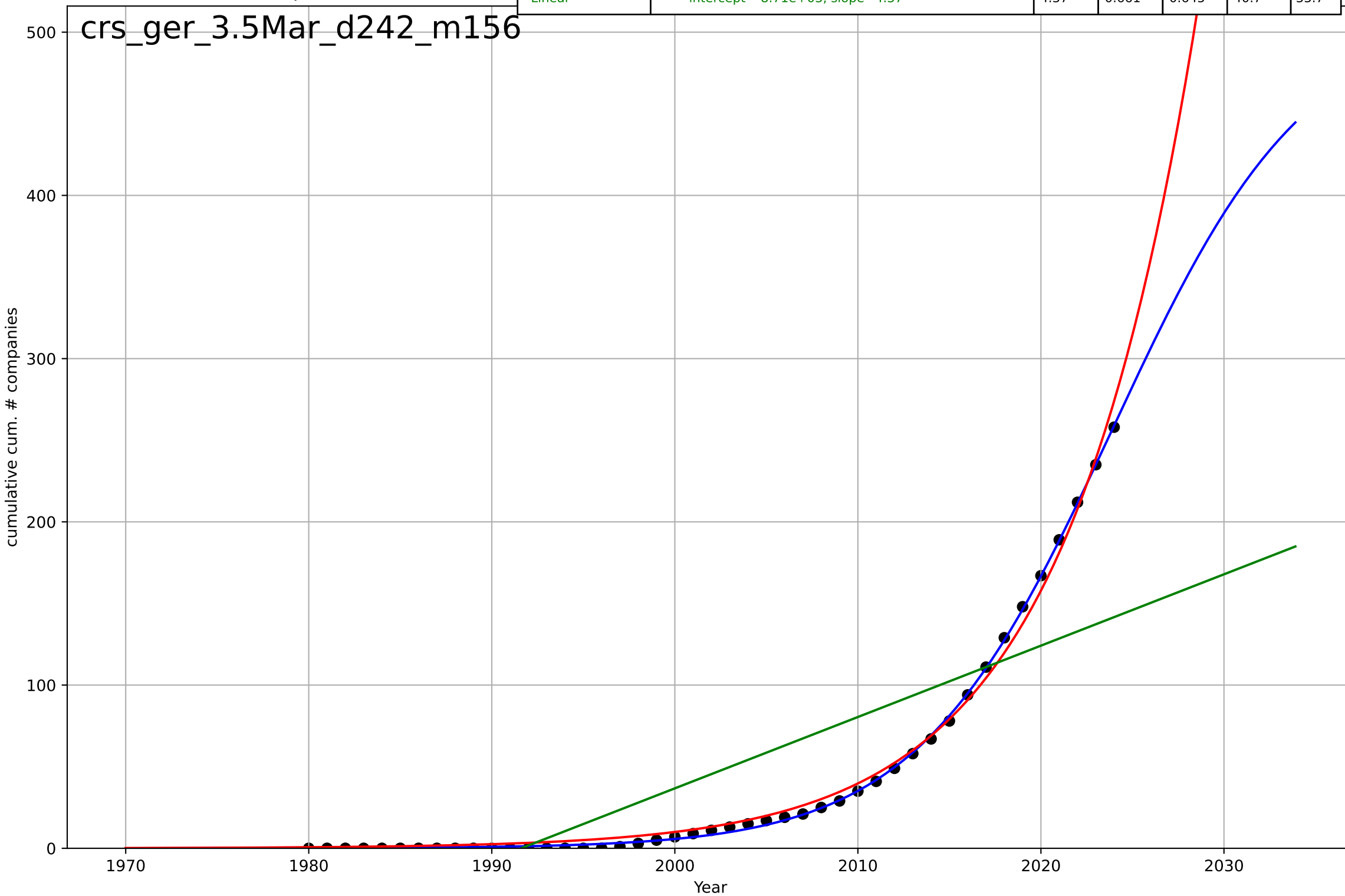
crs\_ger\_3.5Mar\_d204\_m011





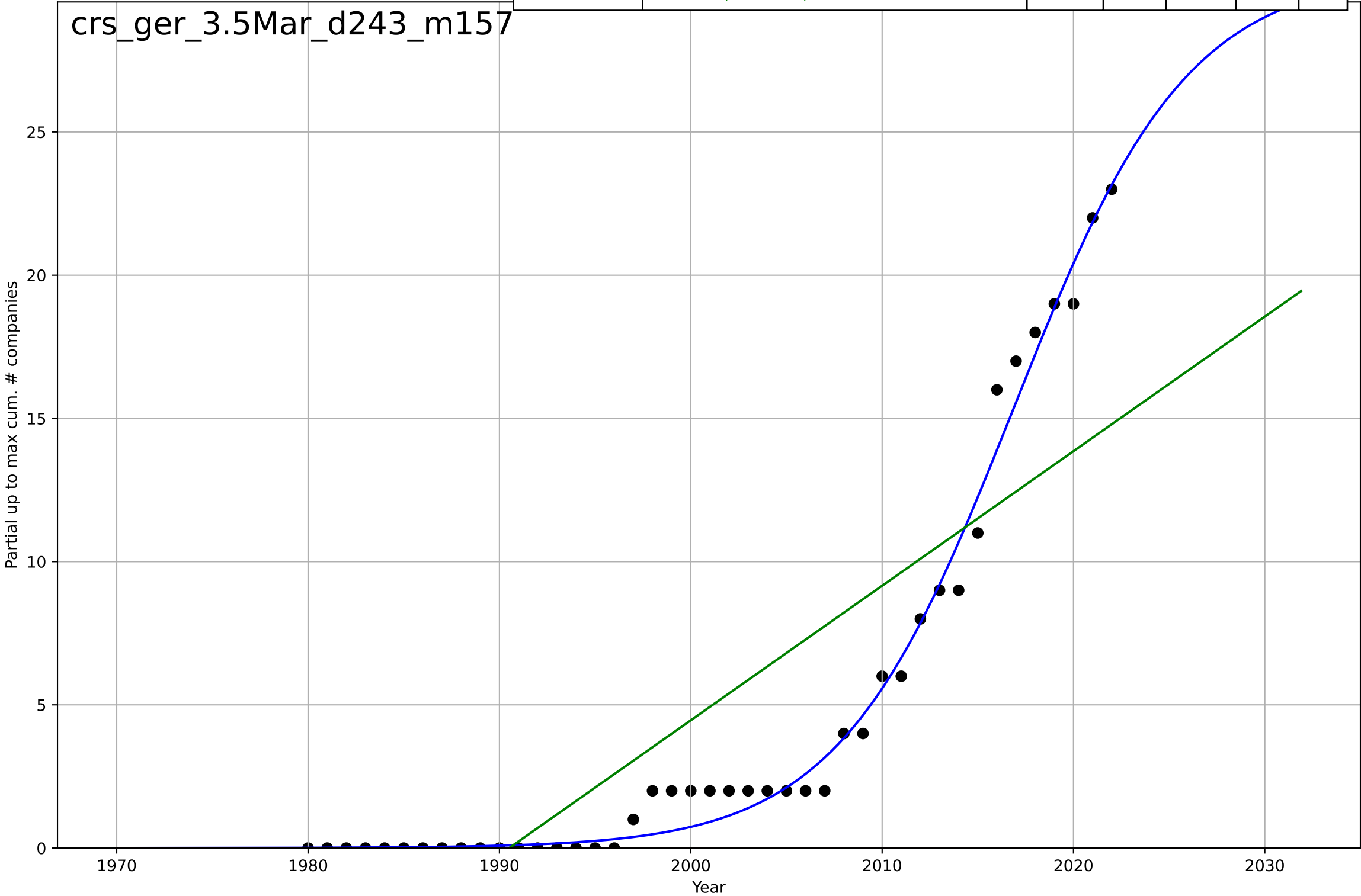
car sharing  
Germany  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, Dt=23.4, K=512$                      | 0.188 | 1     | 1     | 1.48 | 1.15 |
| Exponential | $0.0587 \cdot \exp(0.138 \cdot (x-1963))$       | 0.138 | 0.995 | 0.995 | 4.92 | 3.94 |
| Linear      | $\text{intercept}=-8.71e+03, \text{slope}=4.37$ | 4.37  | 0.661 | 0.645 | 40.7 | 33.7 |



car sharing  
Germany  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

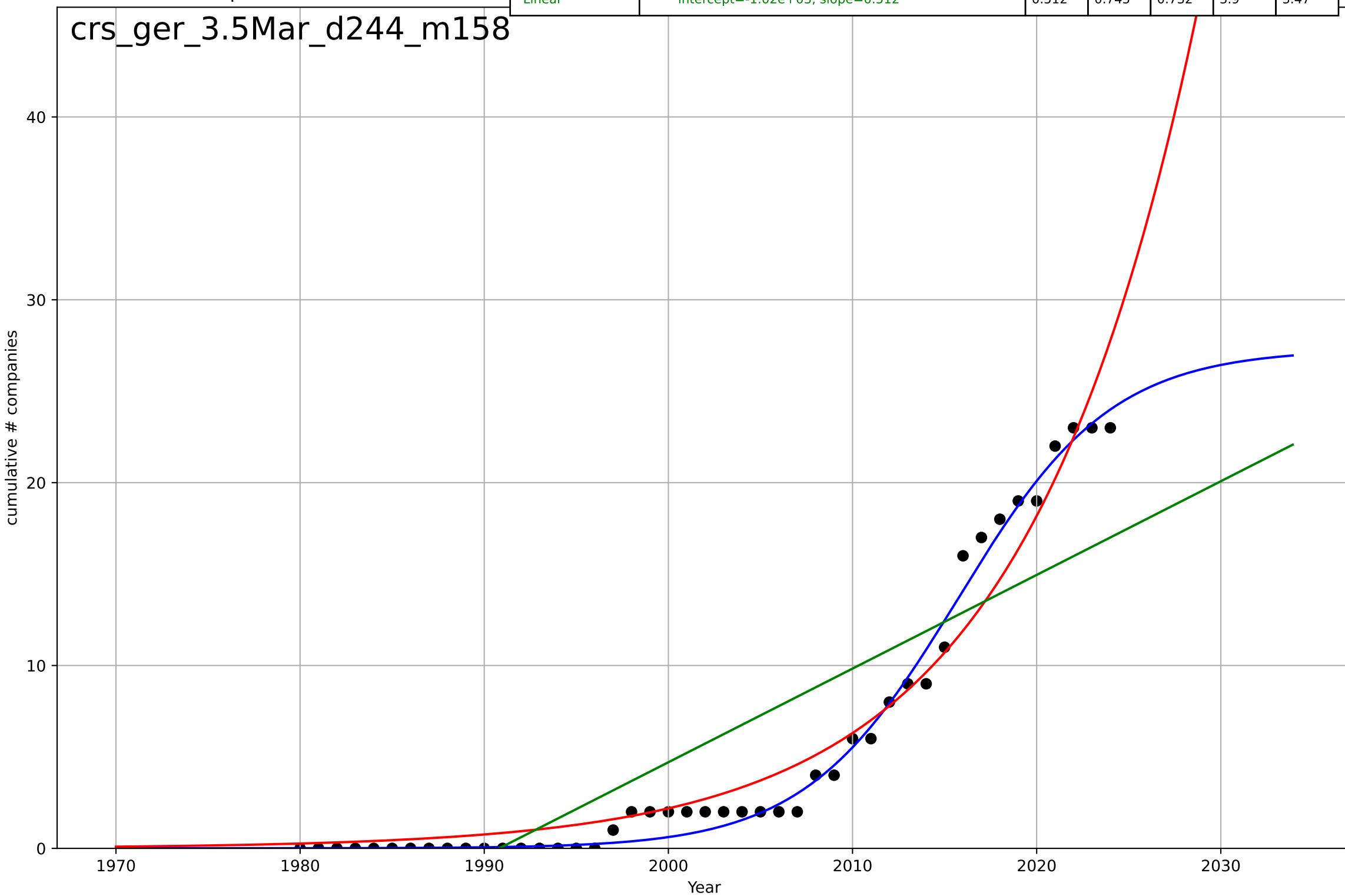
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE  | MAE  |
|-------------|--|--------|-------|--------|-------|------|
| Logistic    | $t_0=2017, Dt=20, K=30.6$                      | 0.22   | 0.988 | 0.987  | 0.765 | 0.52 |
| Exponential | $1.55e+03 \cdot \exp(0.0455 \cdot (x-158358))$ | 0.0455 | -0.51 | -0.585 | 8.49  | 4.93 |
| Linear      | $\text{intercept}=-935, \text{slope}=0.47$     | 0.47   | 0.713 | 0.698  | 3.7   | 3.2  |



car sharing  
Germany  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

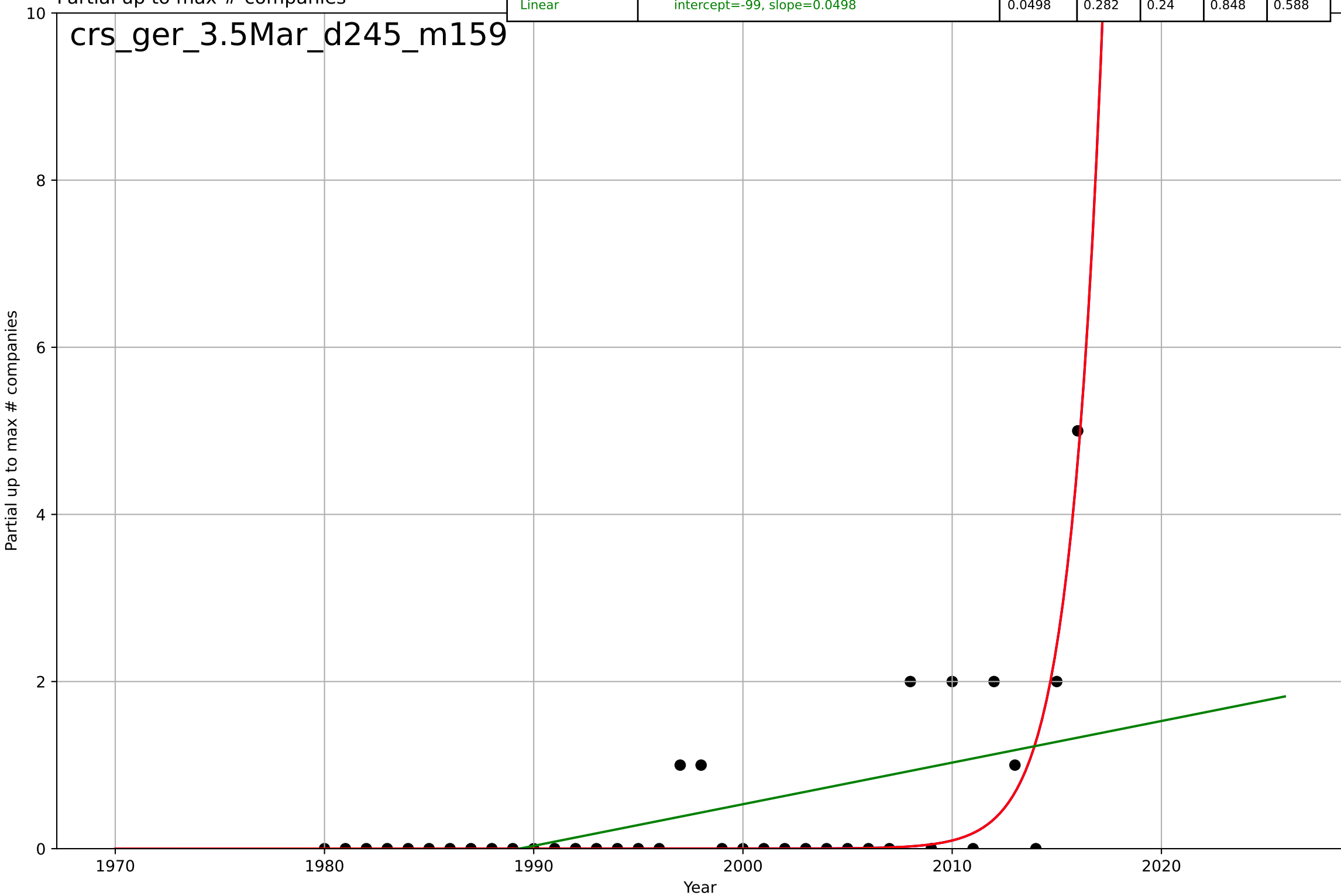
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=18.3, K=27.3$                      | 0.24  | 0.99  | 0.989 | 0.786 | 0.552 |
| Exponential | $9.79 \cdot \exp(0.106 \cdot (x-2014))$          | 0.106 | 0.957 | 0.955 | 1.59  | 1.16  |
| Linear      | $\text{intercept}=-1.02e+03, \text{slope}=0.512$ | 0.512 | 0.745 | 0.732 | 3.9   | 3.47  |

crs\_ger\_3.5Mar\_d244\_m158



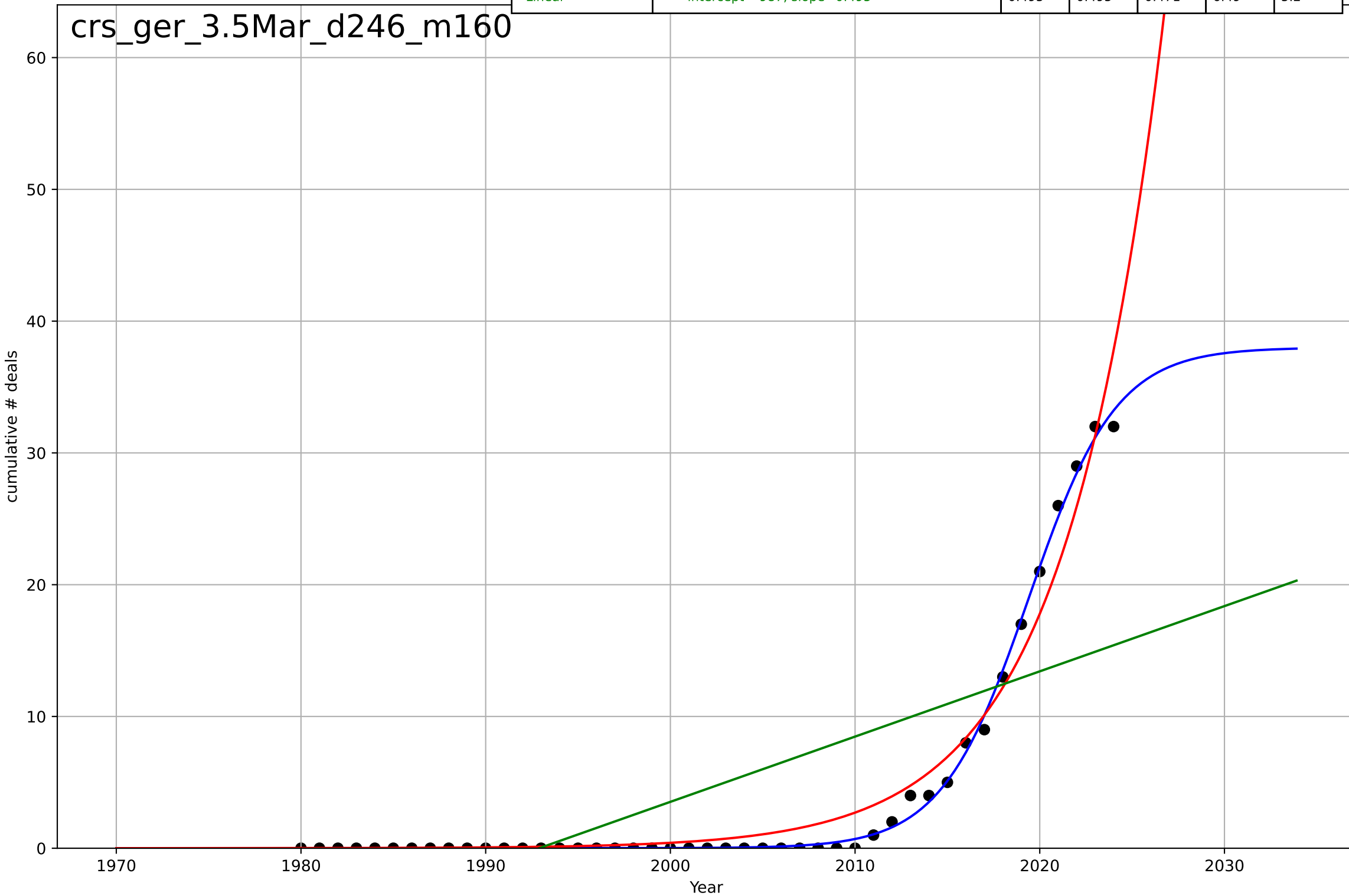
car sharing  
Germany  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                        | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2033, Dt=6.83, K=2.56e+05$         | 0.644  | 0.614 | 0.578 | 0.622 | 0.276 |
| Exponential | $6.29 \cdot \exp(0.643 \cdot (x-2016))$ | 0.643  | 0.614 | 0.591 | 0.622 | 0.276 |
| Linear      | intercept=-99, slope=0.0498             | 0.0498 | 0.282 | 0.24  | 0.848 | 0.588 |

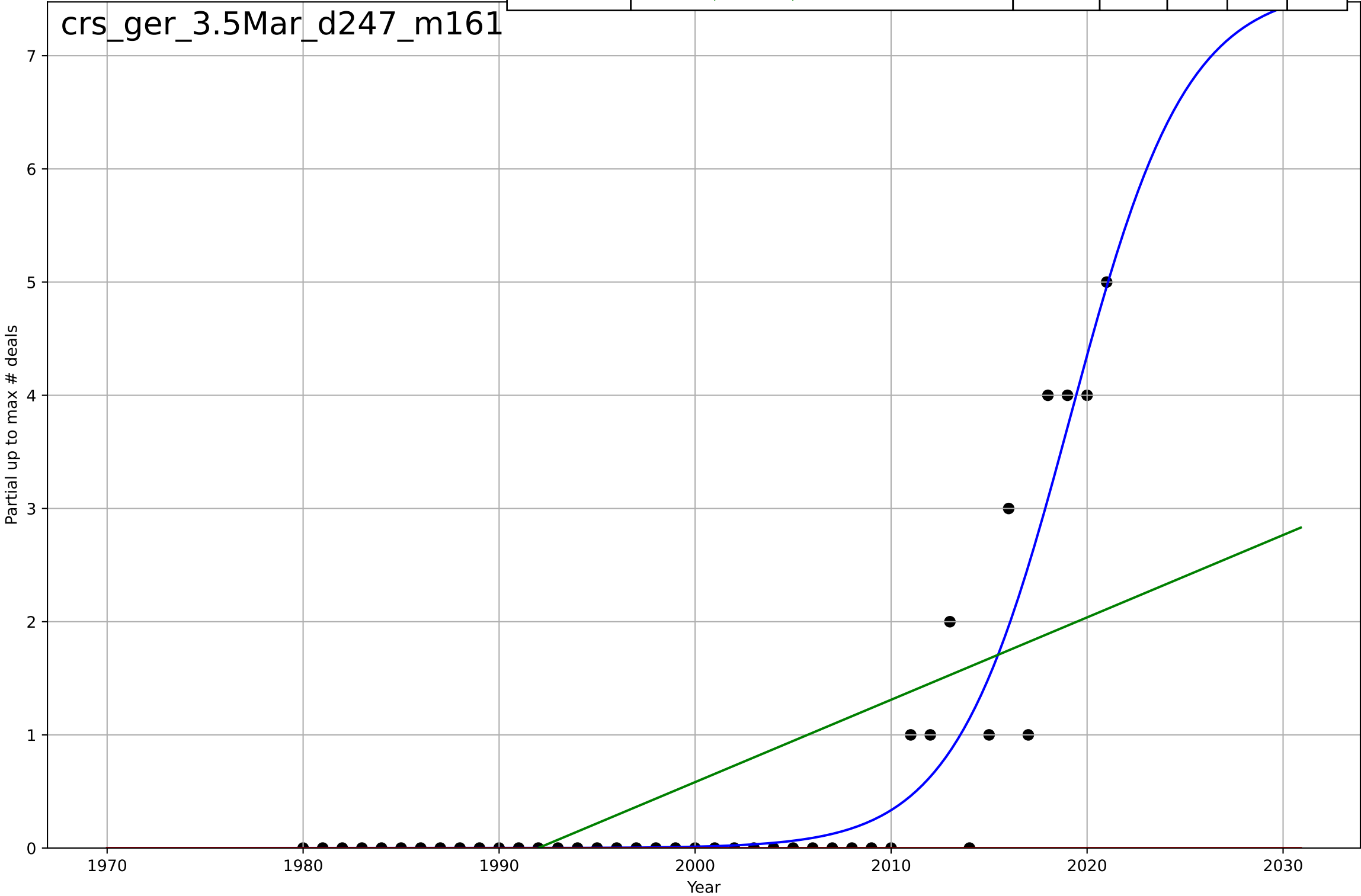


car sharing  
Germany  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                  | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|-----------------------------------|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=10.4, K=38$         | 0.423 | 0.998 | 0.997 | 0.456 | 0.249 |
| Exponential | $11.7 * \exp(0.188 * (x - 2018))$ | 0.188 | 0.968 | 0.966 | 1.64  | 1.03  |
| Linear      | intercept=-987, slope=0.495       | 0.495 | 0.495 | 0.471 | 6.49  | 5.2   |

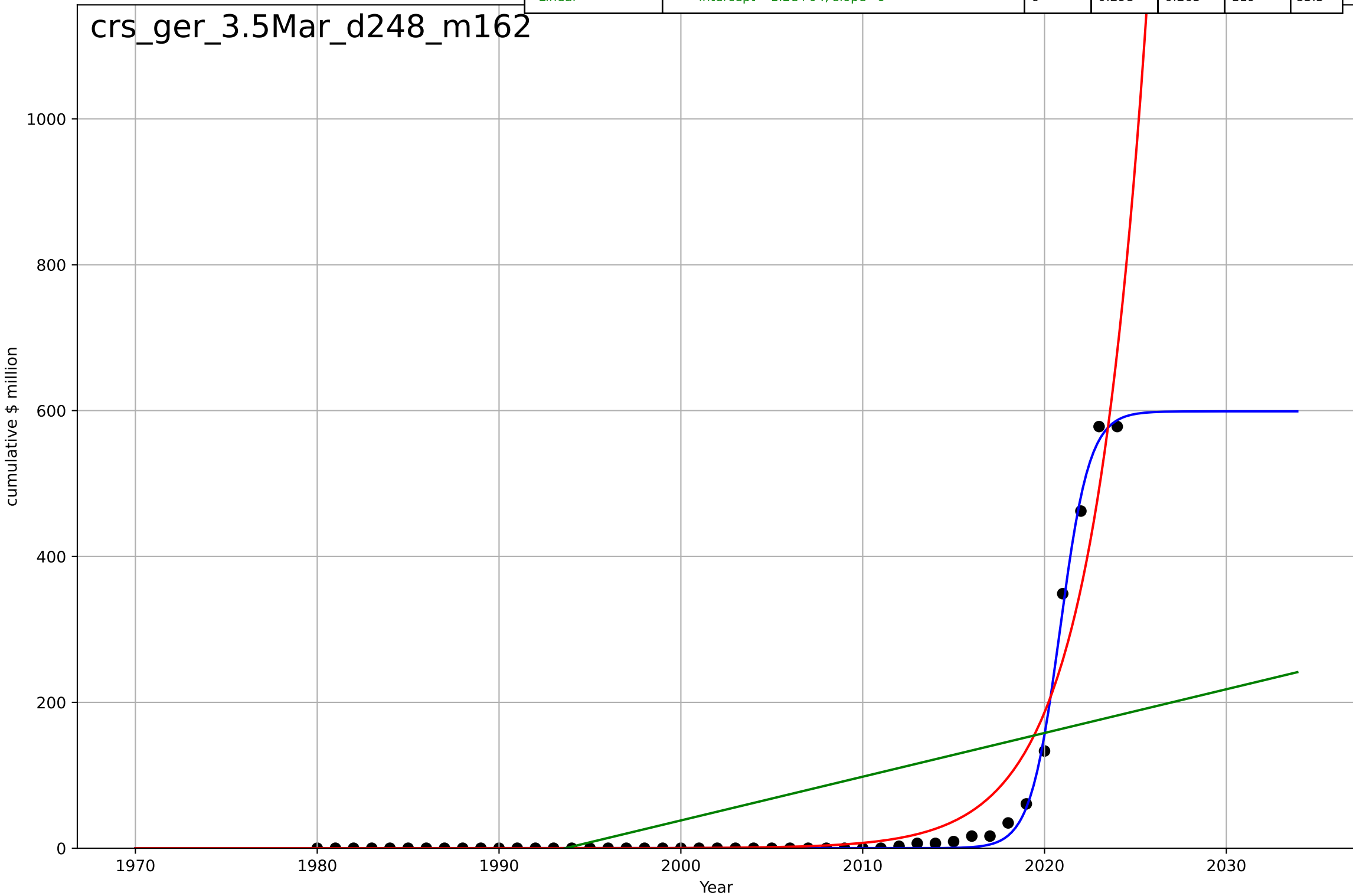


| Curve type  | Curve parameters                                | Slope   | R2     | R2adj | RMSE  | MAE   |
|-------------|---|---------|--------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=13, K=7.62$                       | 0.337   | 0.893  | 0.885 | 0.433 | 0.215 |
| Exponential | $1.55e+03 \cdot \exp(0.00792 \cdot (x-157600))$ | 0.00792 | -0.218 | -0.28 | 1.46  | 0.619 |
| Linear      | $\text{intercept}=-145, \text{slope}=0.0728$    | 0.0728  | 0.442  | 0.413 | 0.991 | 0.78  |



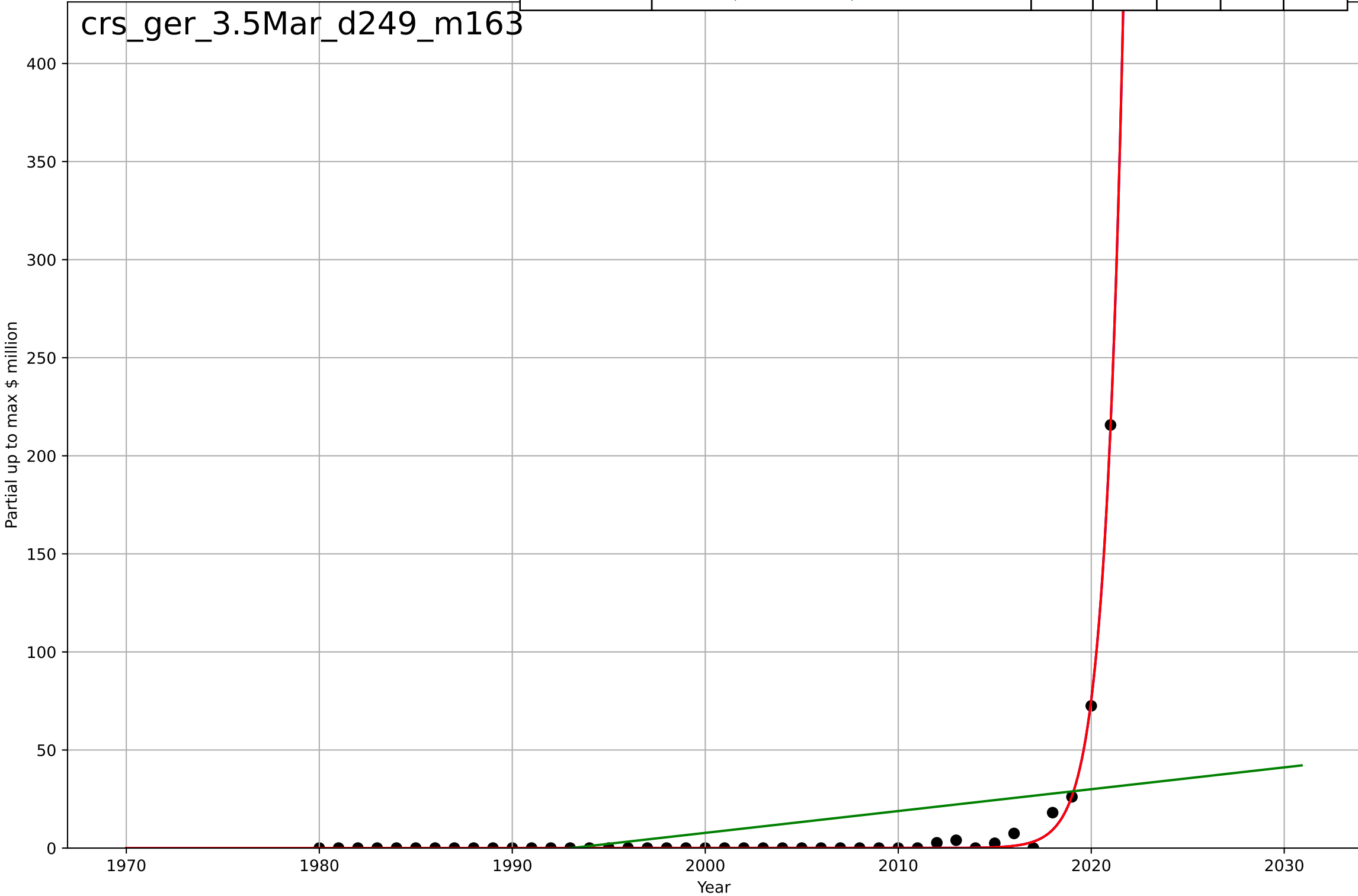
car sharing  
Germany  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=3.57, K=599$                  | 1.23  | 0.997 | 0.997 | 7.68 | 3.67 |
| Exponential | $0.000171 \cdot \exp(0.324 \cdot (x-1977))$ | 0.324 | 0.939 | 0.936 | 35.1 | 17.1 |
| Linear      | $\text{intercept}=-1.2e+04, \text{slope}=6$ | 6     | 0.298 | 0.265 | 119  | 83.3 |



car sharing  
Germany  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

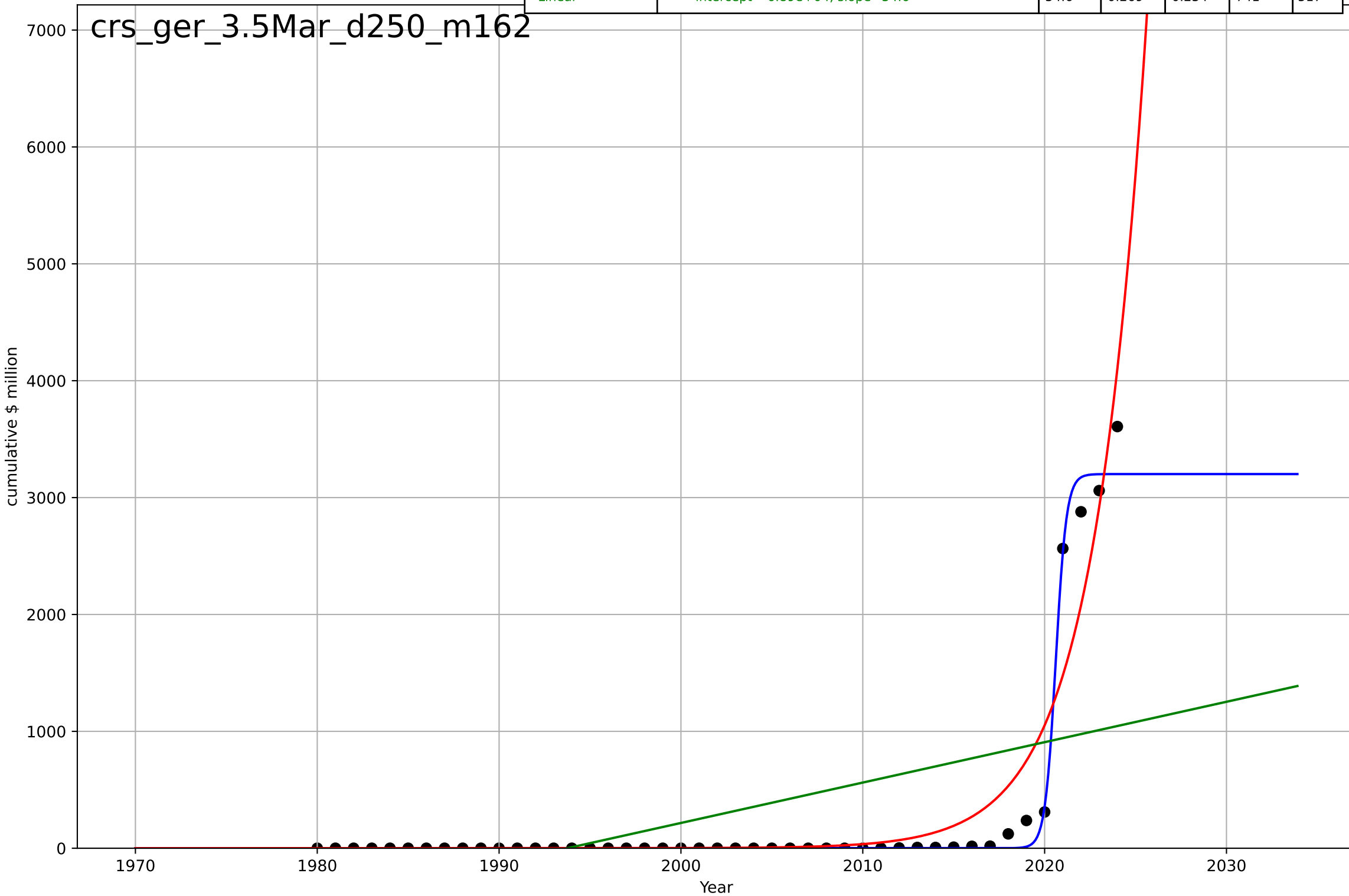
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2032, Dt=4.2, K=3.05e+07$                  | 1.05  | 0.997 | 0.996 | 1.98 | 0.745 |
| Exponential | $0.219 \cdot \exp(1.05 \cdot (x-2014))$         | 1.05  | 0.997 | 0.997 | 1.98 | 0.745 |
| Linear      | $\text{intercept}=-2.22e+03, \text{slope}=1.11$ | 1.11  | 0.153 | 0.11  | 31.7 | 15.7  |





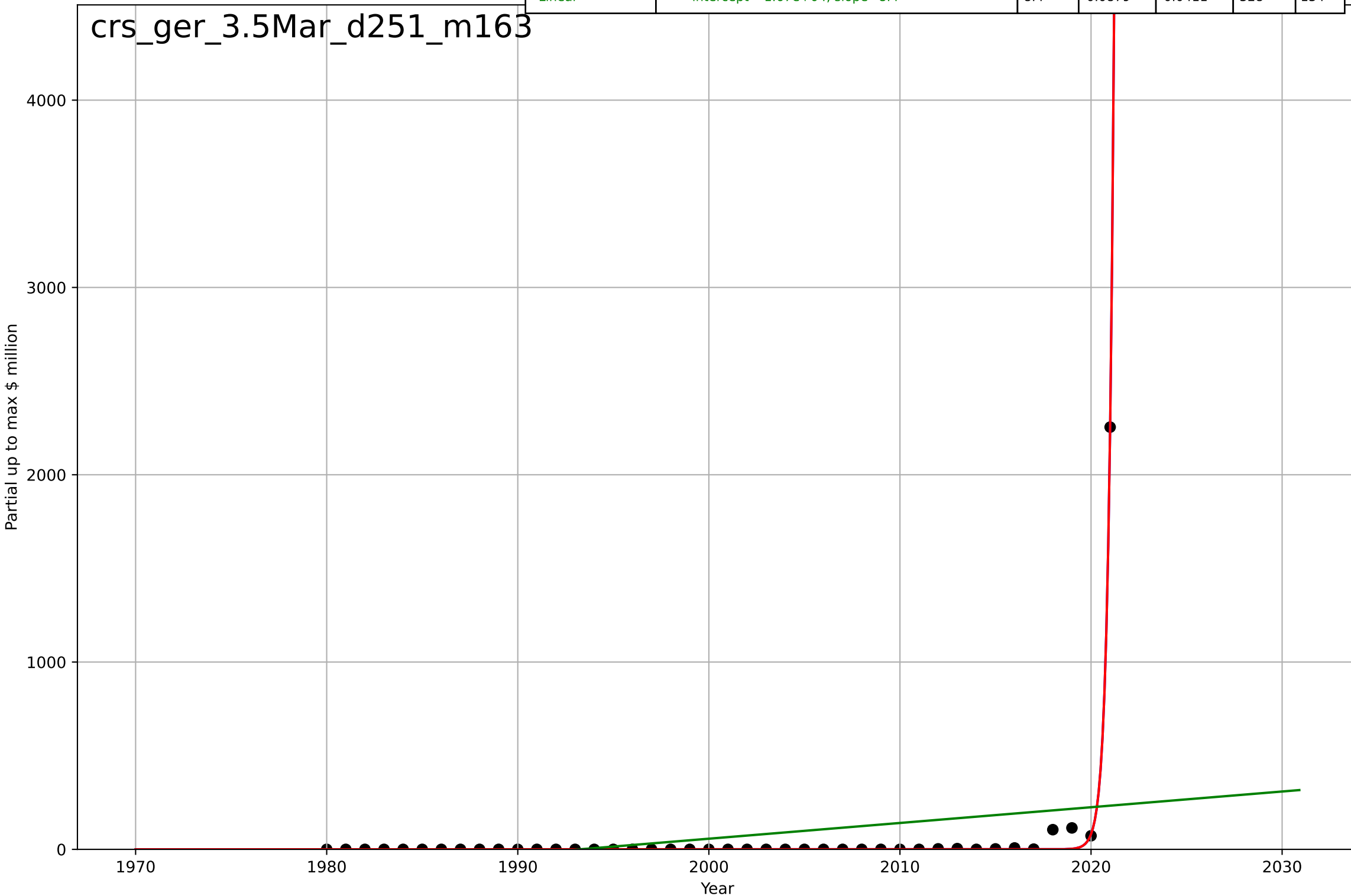
car sharing  
Germany  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=1.29, K=3.2e+03$                  | 3.4   | 0.99  | 0.989 | 87.1 | 29.6 |
| Exponential | $1.34e-07*\exp(0.34*(x-1953))$                  | 0.34  | 0.901 | 0.897 | 272  | 121  |
| Linear      | $\text{intercept}=-6.89e+04, \text{slope}=34.6$ | 34.6  | 0.269 | 0.234 | 741  | 517  |



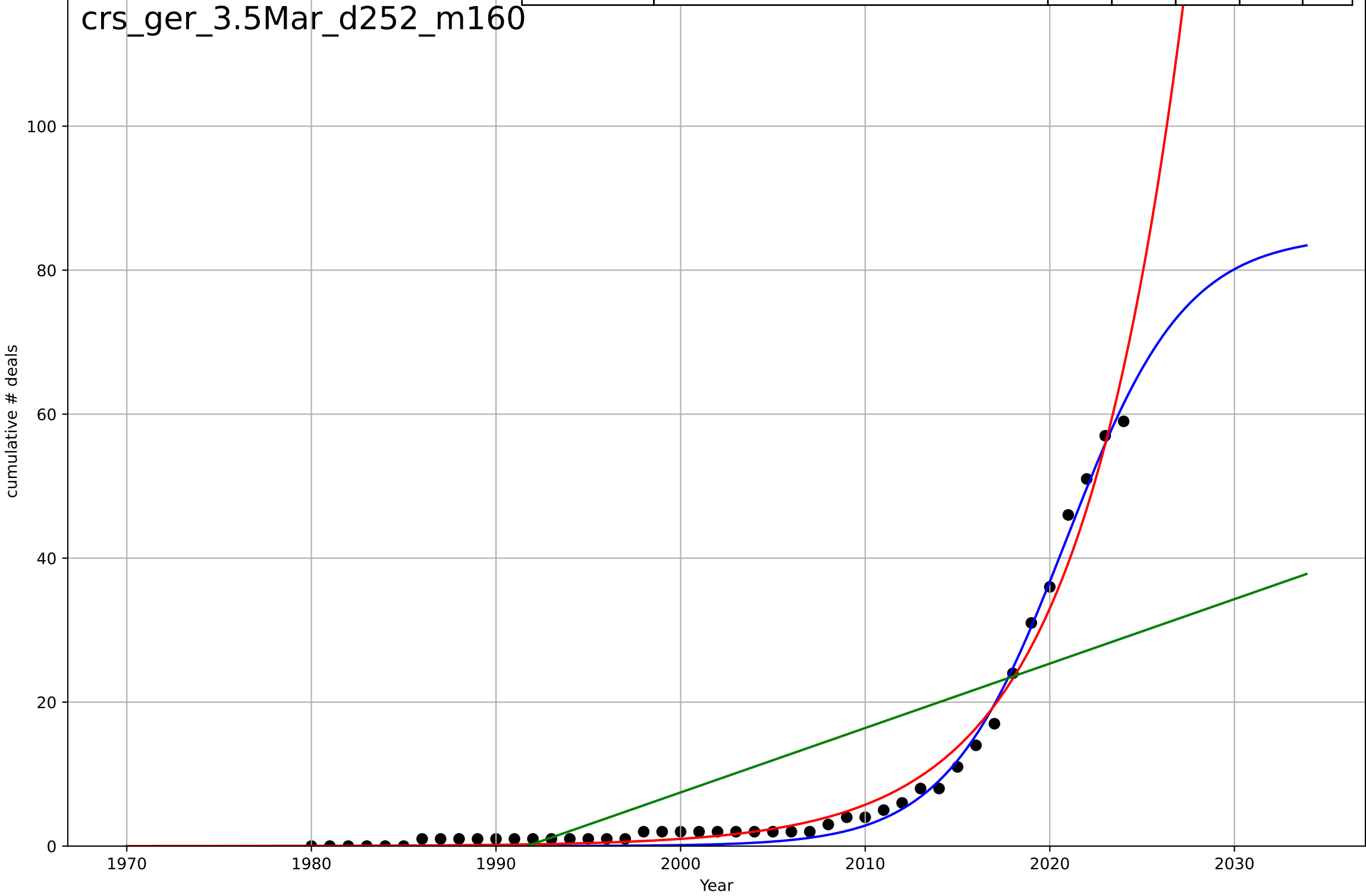
car sharing  
Germany  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope | R2     | R2adj  | RMSE | MAE  |
|-------------|--|-------|--------|--------|------|------|
| Logistic    | $t_0=2024, Dt=1.32, K=1.02e+07$                | 3.33  | 0.995  | 0.995  | 23.7 | 5.79 |
| Exponential | $1.6e-21 \cdot \exp(3.33 \cdot (x-2004))$      | 3.33  | 0.995  | 0.995  | 23.7 | 5.79 |
| Linear      | $\text{intercept}=-1.67e+04, \text{slope}=8.4$ | 8.4   | 0.0879 | 0.0411 | 328  | 134  |



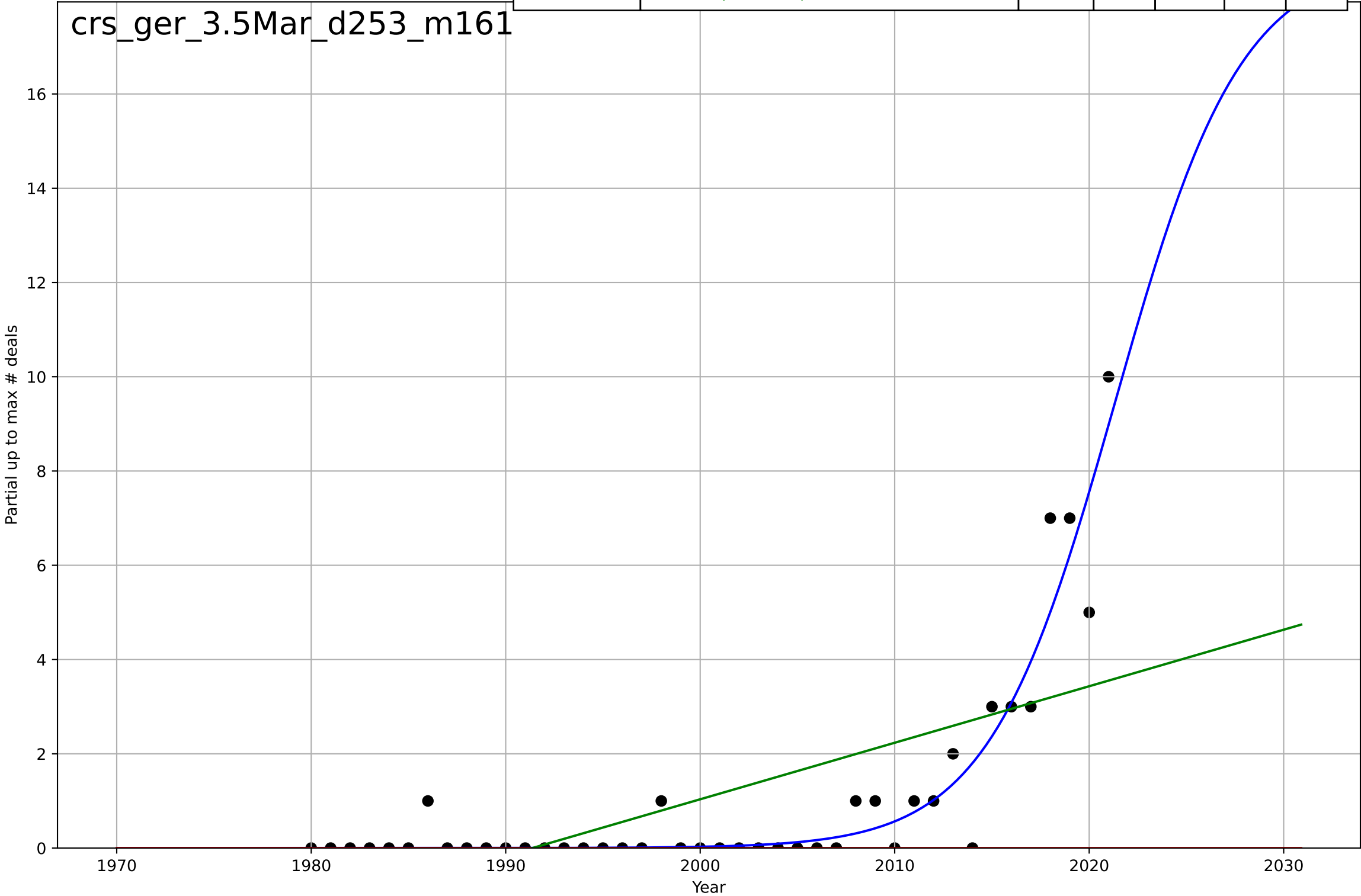
car sharing  
Germany  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=14.2, K=84.9$                      | 0.309 | 0.993 | 0.993 | 1.31 | 1.13 |
| Exponential | $5.1 \cdot \exp(0.175 \cdot (x-2009))$           | 0.175 | 0.982 | 0.981 | 2.12 | 1.42 |
| Linear      | $\text{intercept}=-1.78e+03, \text{slope}=0.895$ | 0.895 | 0.537 | 0.515 | 10.8 | 8.59 |



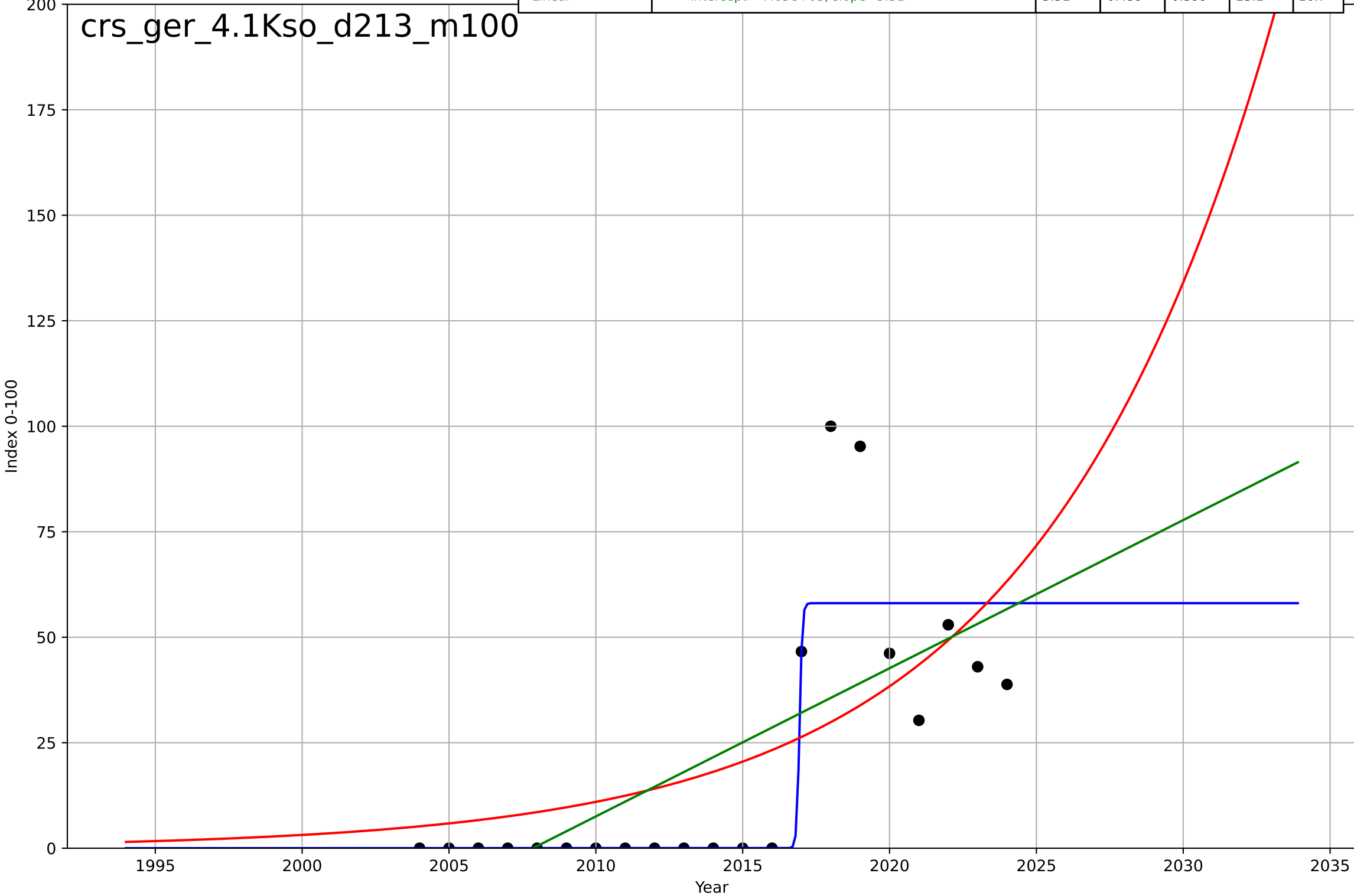
car sharing  
Germany  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE  | MAE   |
|-------------|--|--------|-------|--------|-------|-------|
| Logistic    | $t_0=2021, Dt=14.3, K=18.9$                    | 0.307  | 0.903 | 0.895  | 0.697 | 0.367 |
| Exponential | $1.55e+03 \cdot \exp(0.0124 \cdot (x-157690))$ | 0.0124 | -0.24 | -0.304 | 2.49  | 1.1   |
| Linear      | intercept=-239, slope=0.12                     | 0.12   | 0.423 | 0.394  | 1.7   | 1.21  |



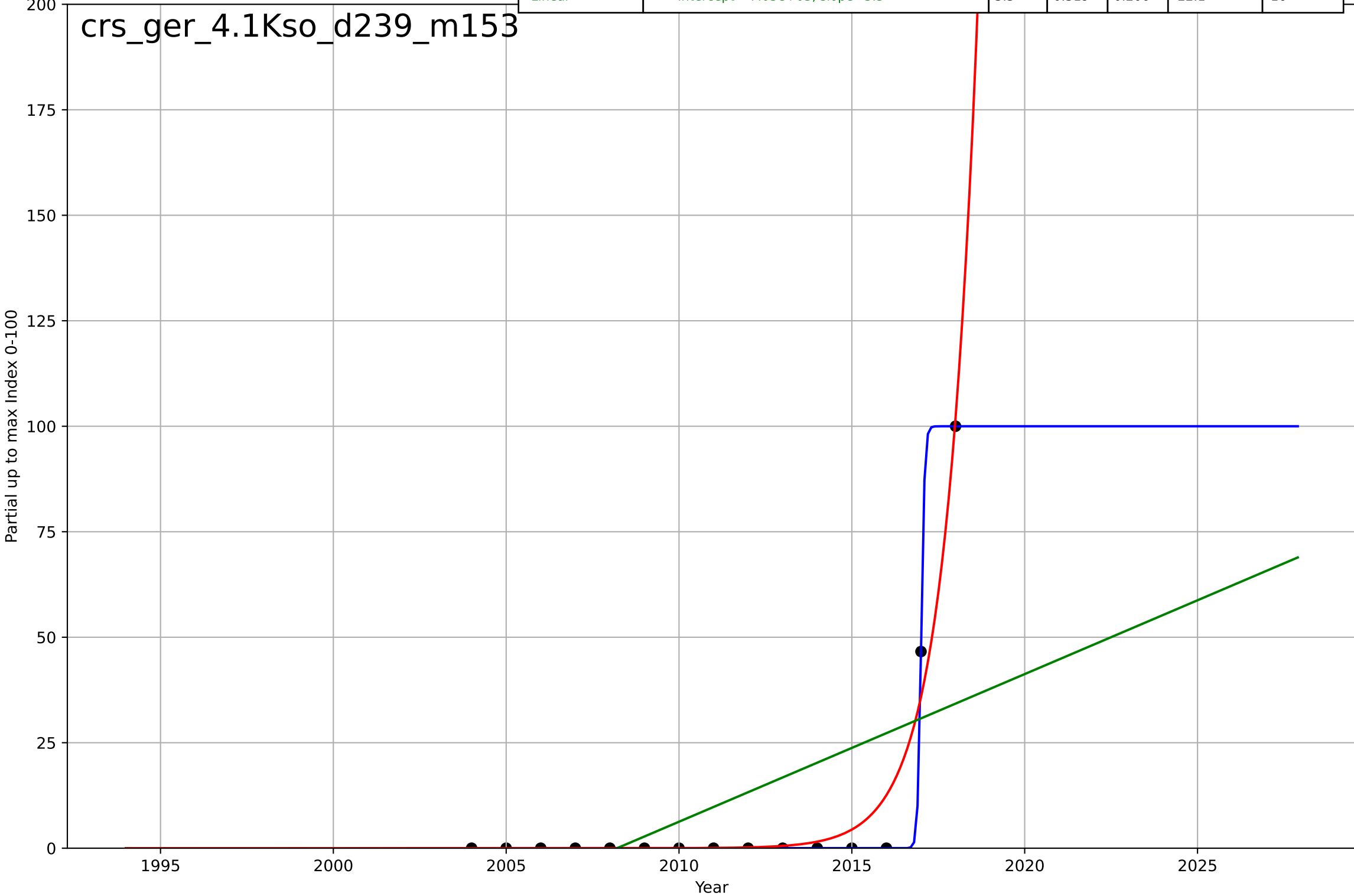
car sharing  
Germany  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=0.203, K=58.1$                    | 21.6  | 0.774 | 0.734 | 14.9 | 7.53 |
| Exponential | $0.696 \cdot \exp(0.125 \cdot (x-1988))$        | 0.125 | 0.398 | 0.331 | 24.4 | 17.7 |
| Linear      | $\text{intercept}=-7.05e+03, \text{slope}=3.51$ | 3.51  | 0.459 | 0.399 | 23.1 | 16.7 |



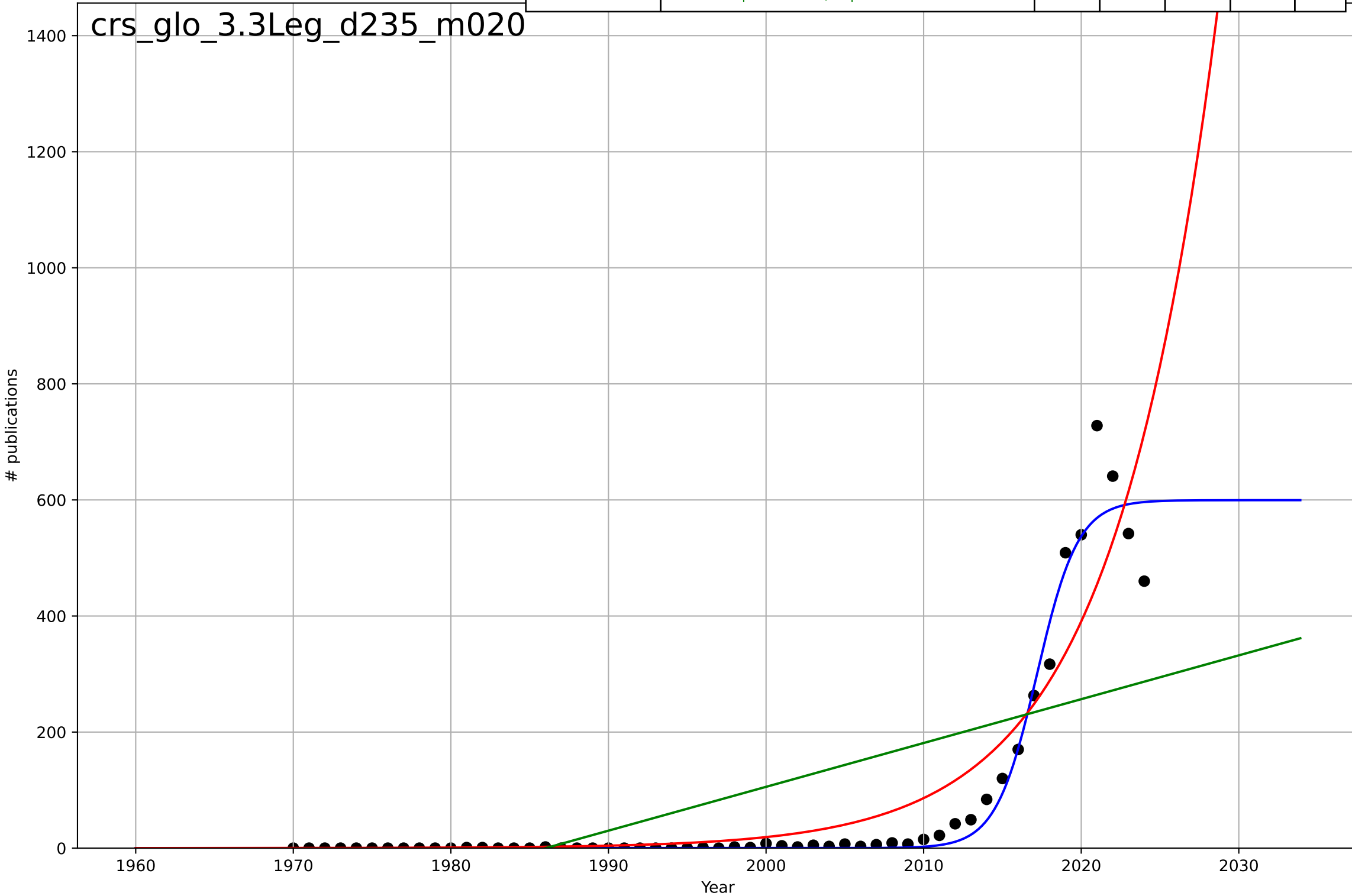
car sharing  
Germany  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE       | MAE       |
|-------------|--|-------|-------|-------|------------|-----------|
| Logistic    | $t_0=2017, D_t=0.213, K=100$                   | 20.6  | 1     | 1     | $2.56e-08$ | $6.9e-09$ |
| Exponential | $1.2 \cdot \exp(1.05 \cdot (x-2014))$          | 1.05  | 0.972 | 0.967 | 4.48       | 2.15      |
| Linear      | $\text{intercept}=-7.03e+03, \text{slope}=3.5$ | 3.5   | 0.319 | 0.206 | 22.1       | 16        |



car sharing  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

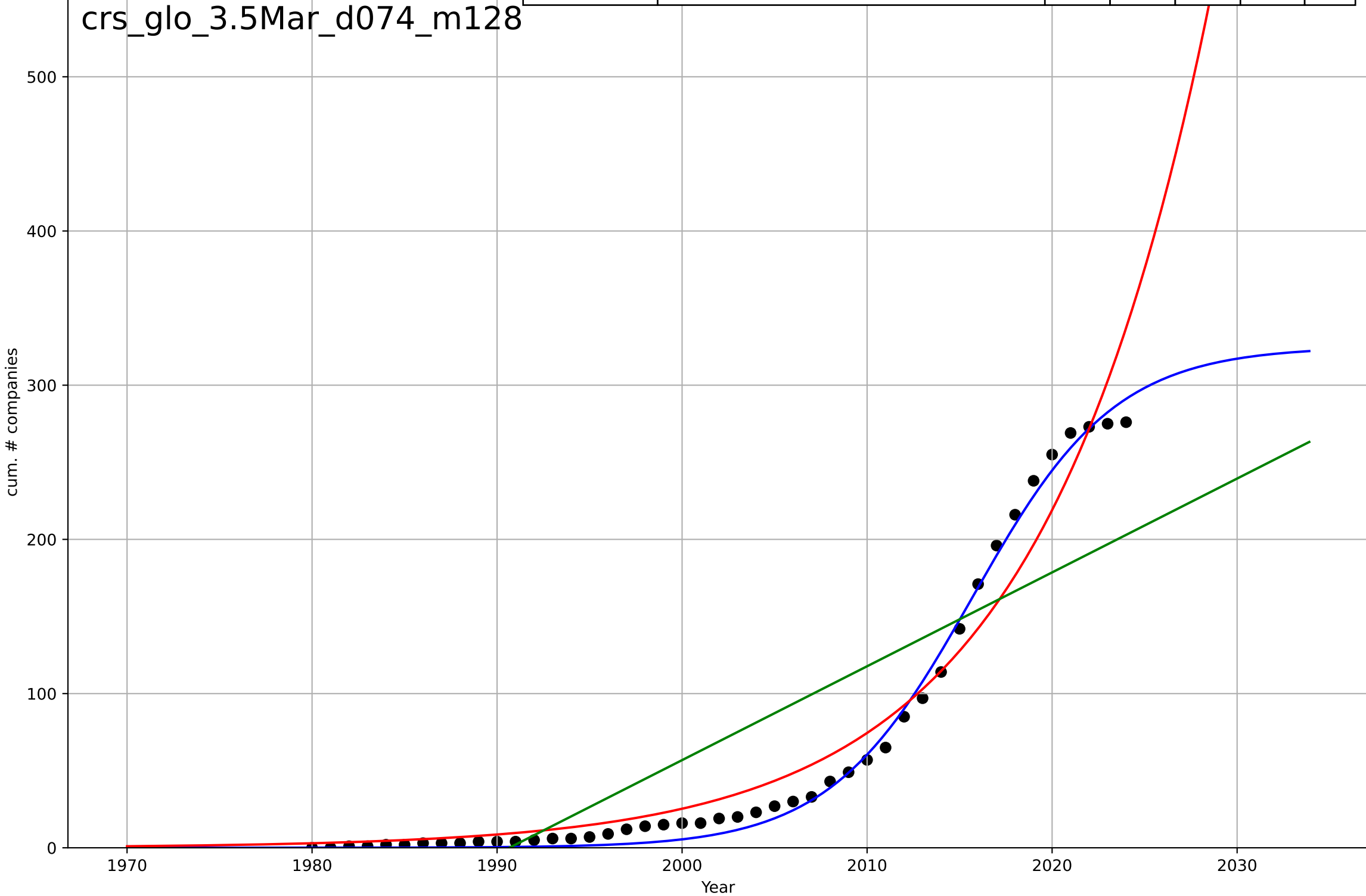
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, D_t=5.73, K=600$                    | 0.767 | 0.967 | 0.965 | 33.1 | 13.3 |
| Exponential | $0.000153 \cdot \exp(0.151 \cdot (x-1922))$    | 0.151 | 0.857 | 0.852 | 69.2 | 37   |
| Linear      | $\text{intercept}=-1.5e+04, \text{slope}=7.55$ | 7.55  | 0.429 | 0.407 | 138  | 107  |



car sharing  
Global  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=17, K=325$                       | 0.259 | 0.994 | 0.994 | 6.99 | 5.88 |
| Exponential | $0.0246 \cdot \exp(0.108 \cdot (x-1936))$       | 0.108 | 0.959 | 0.957 | 18.8 | 13.6 |
| Linear      | $\text{intercept}=-1.21e+04, \text{slope}=6.09$ | 6.09  | 0.726 | 0.713 | 48.5 | 42.9 |

crs\_glo\_3.5Mar\_d074\_m128

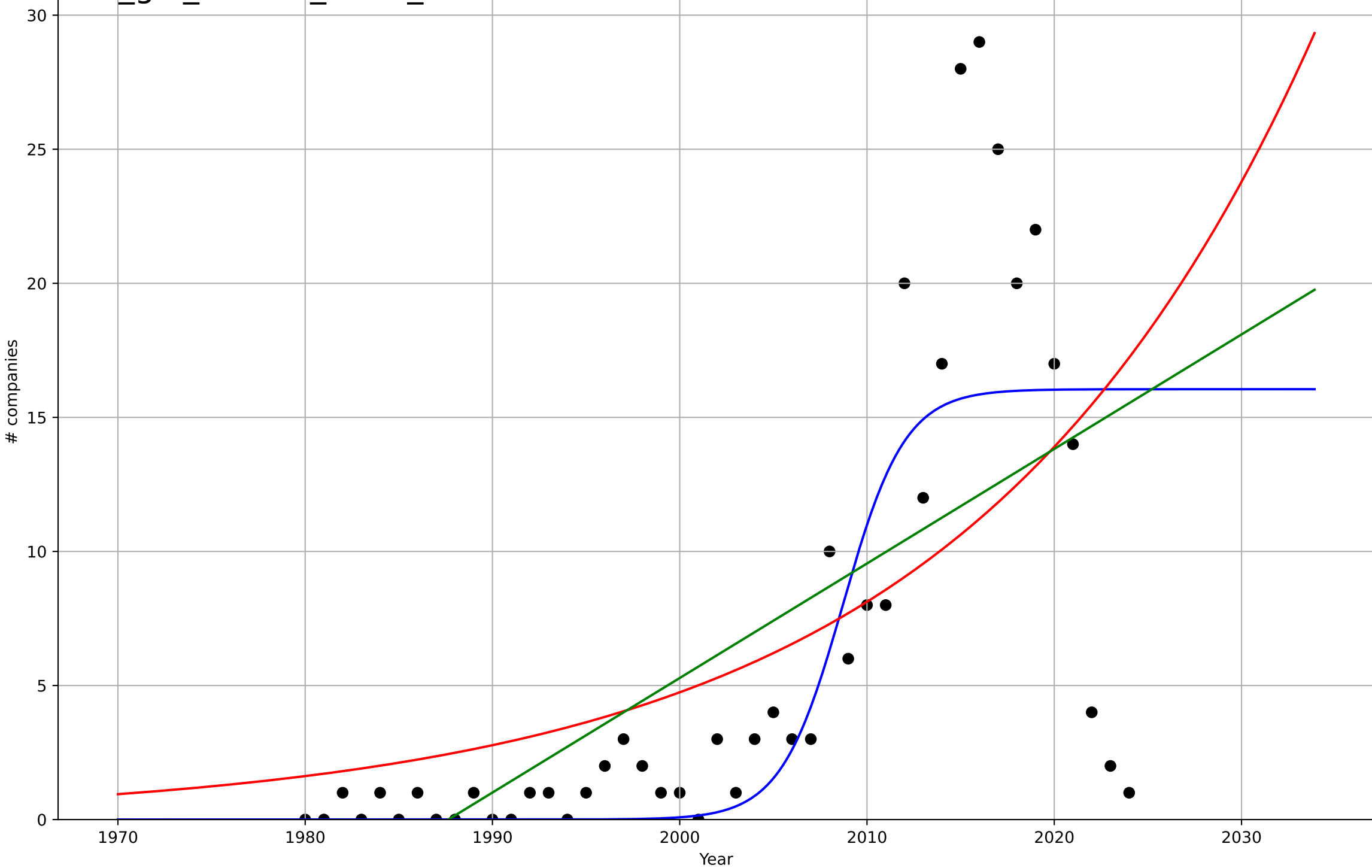




car sharing  
Global  
3.5 Market Formation  
NewStartups  
# companies

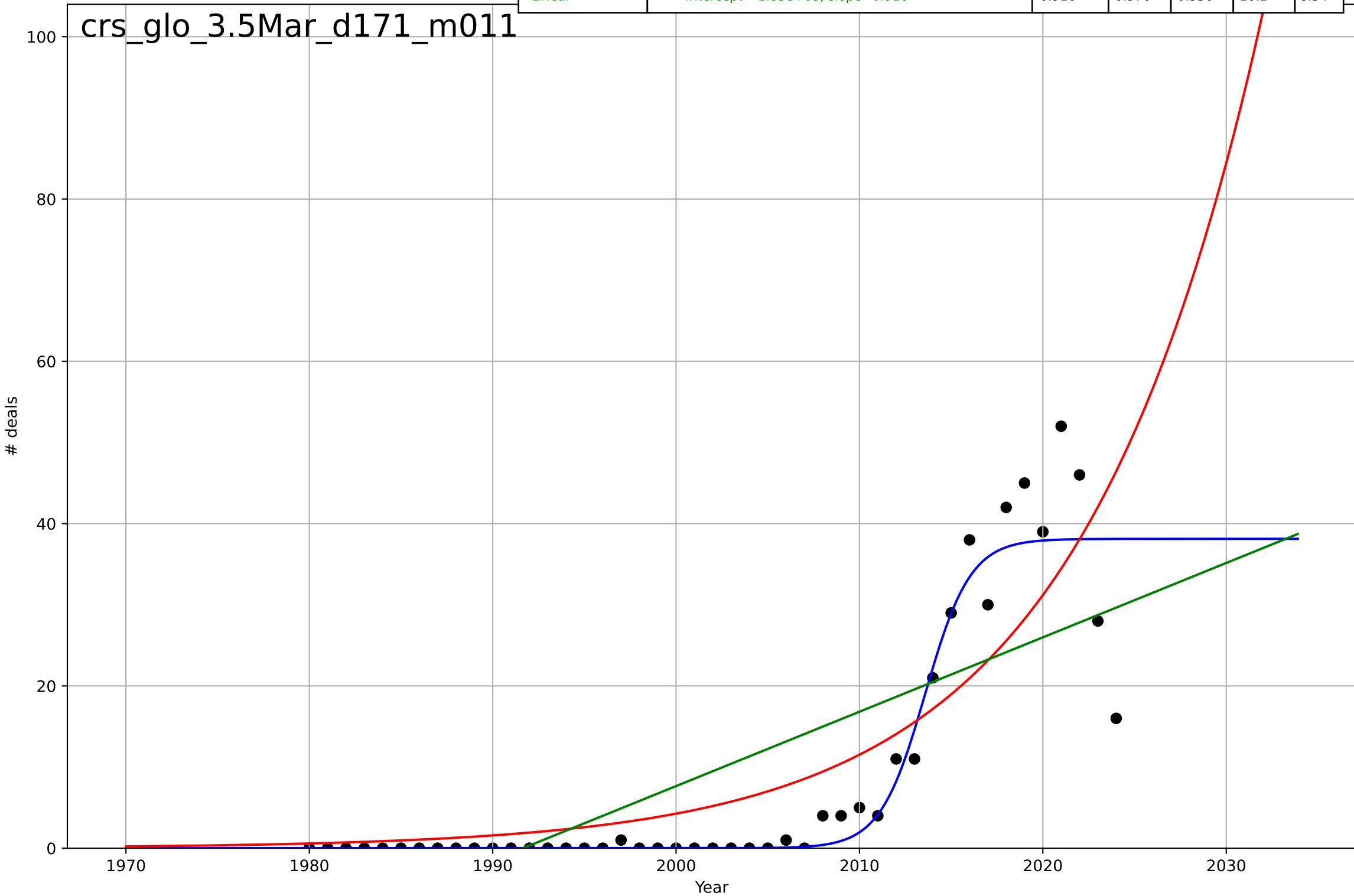
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2009, Dt=7.27, K=16.1$                 | 0.604  | 0.623 | 0.596 | 5.11 | 3.08 |
| Exponential | $9.14 \cdot \exp(0.0537 \cdot (x-2012))$    | 0.0537 | 0.384 | 0.354 | 6.54 | 4.57 |
| Linear      | $\text{intercept}=-849, \text{slope}=0.427$ | 0.427  | 0.443 | 0.417 | 6.22 | 4.44 |

crs\_glo\_3.5Mar\_d126\_m008



car sharing  
Global  
3.5 Market Formation  
PrivateEquityDeals  
# deals

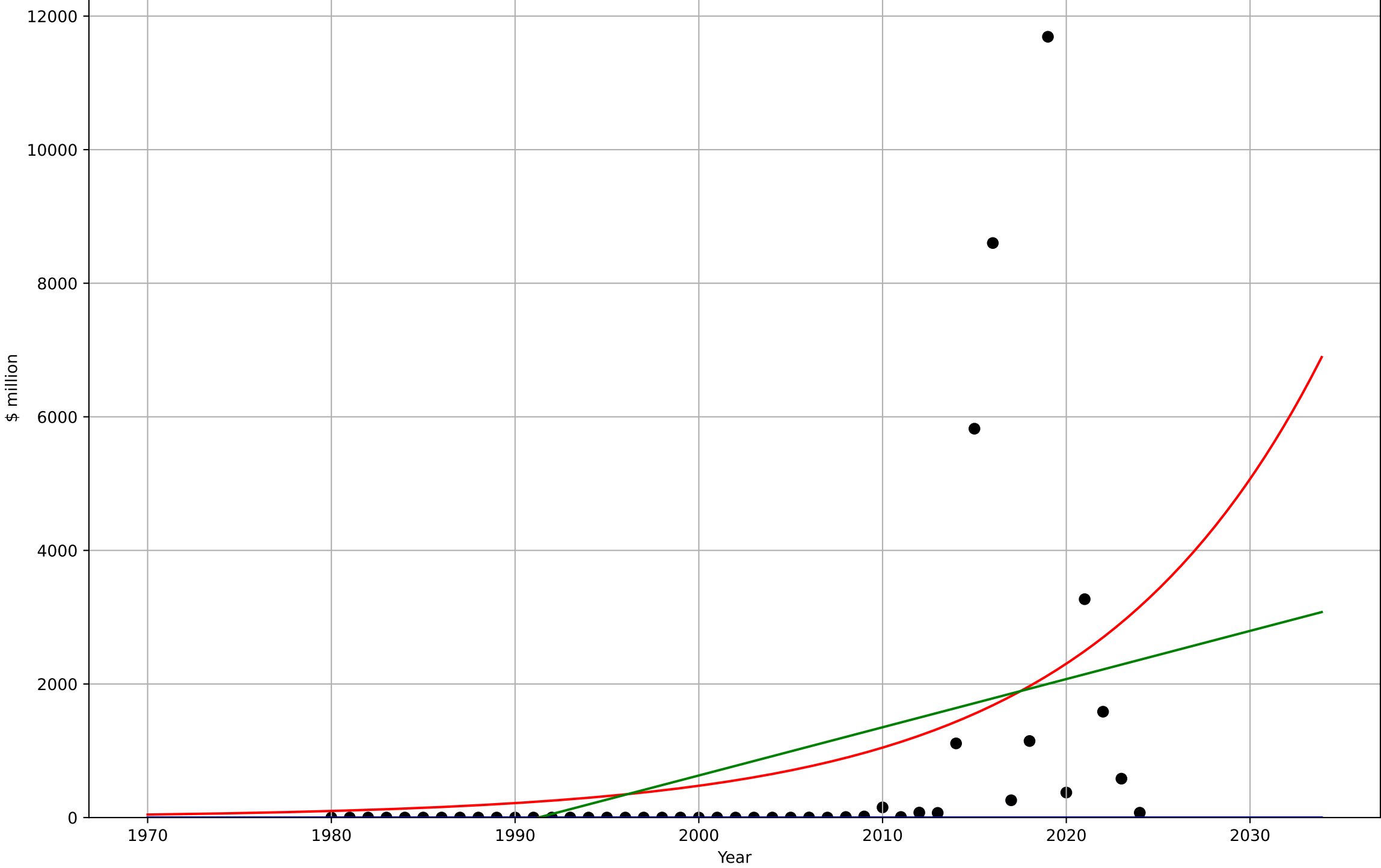
| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=5.41, K=38.1$                      | 0.813  | 0.906 | 0.899 | 4.81 | 2.17 |
| Exponential | $6.93 \cdot \exp(0.0996 \cdot (x-2005))$         | 0.0996 | 0.714 | 0.7   | 8.39 | 5.91 |
| Linear      | $\text{intercept}=-1.83e+03, \text{slope}=0.916$ | 0.916  | 0.576 | 0.556 | 10.2 | 8.54 |



car sharing  
Global  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2     | R2adj  | RMSE       | MAE        |
|-------------|---|--------|--------|--------|------------|------------|
| Logistic    | $t_0=2284, Dt=25.9, K=1.17e+04$                 | 0.169  | -0.115 | -0.197 | $2.41e+03$ | 774        |
| Exponential | $0.00588 \cdot \exp(0.0789 \cdot (x-1857))$     | 0.0789 | 0.177  | 0.137  | $2.07e+03$ | $1.08e+03$ |
| Linear      | $\text{intercept}=-1.44e+05, \text{slope}=72.2$ | 72.2   | 0.169  | 0.129  | $2.08e+03$ | $1.19e+03$ |

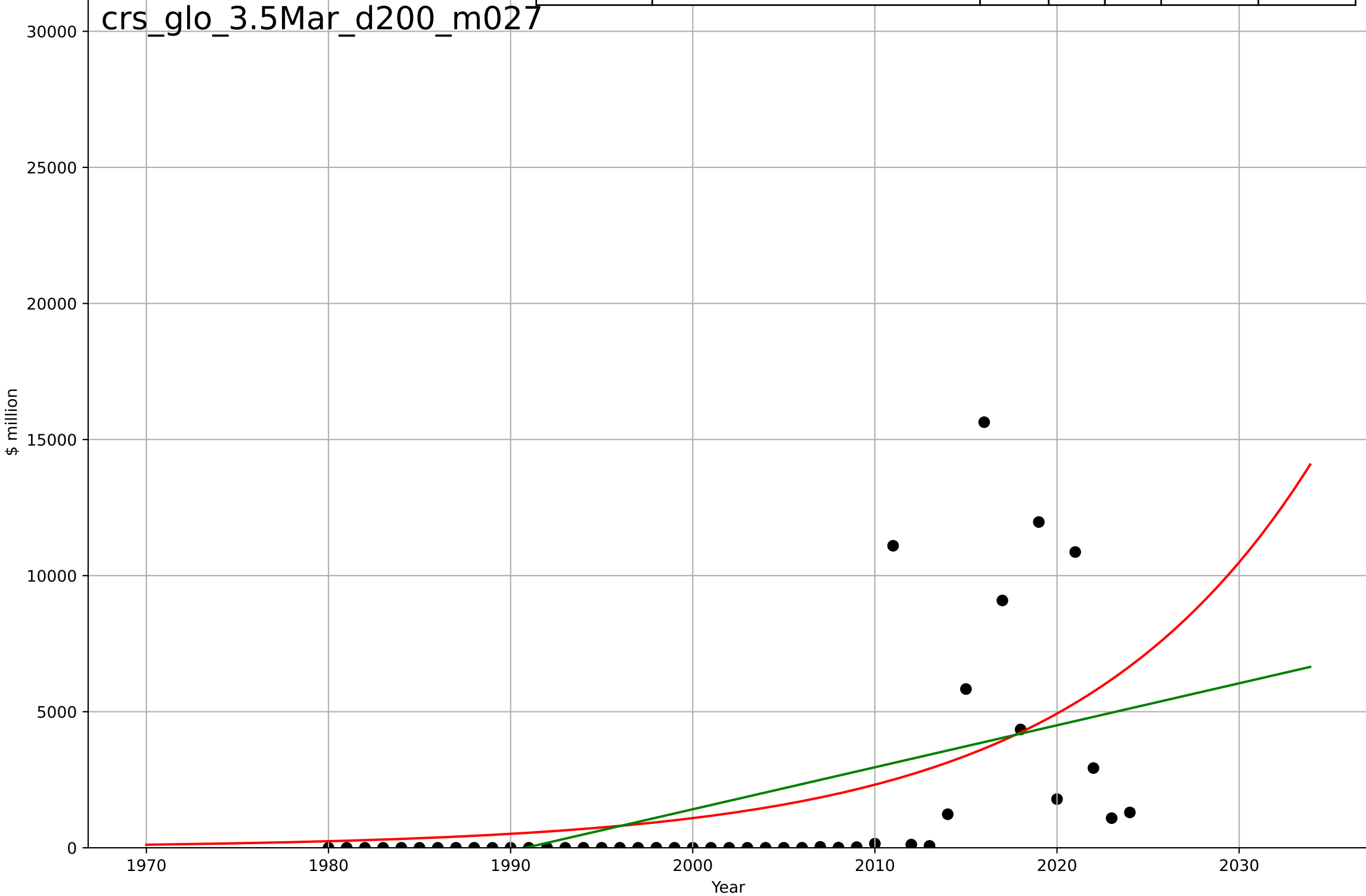
crs\_glo\_3.5Mar\_d175\_m027



car sharing  
Global  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

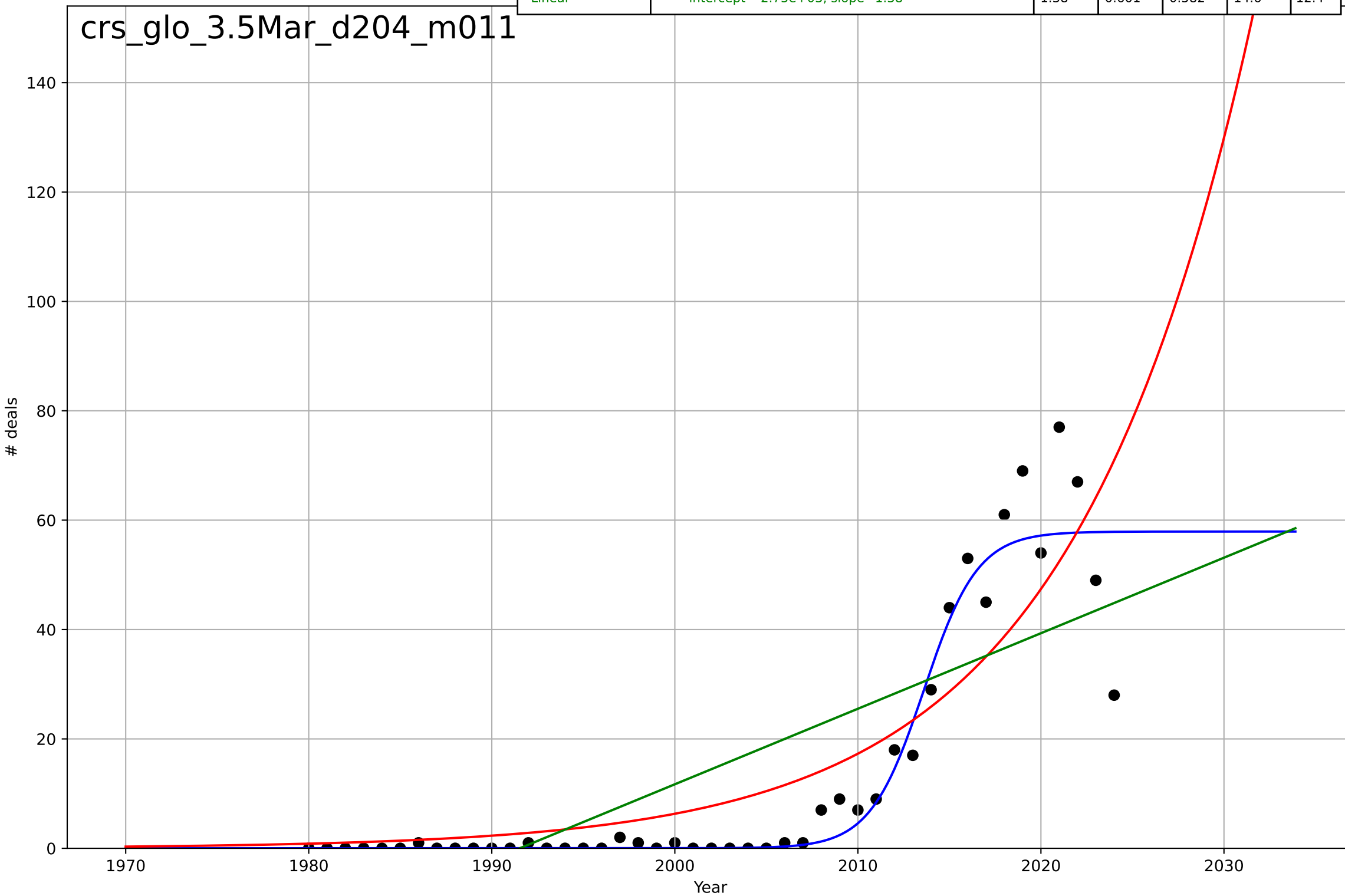
| Curve type  | Curve parameters                                      | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|---|--------|-------|-------|----------|----------|
| Logistic    | $t_0=\text{nan}, D_t=\text{nan}, K=\text{nan}$        | nan    | nan   | nan   | nan      | nan      |
| Exponential | $0.0176 \cdot \exp(0.0755 \cdot (x-1854))$            | 0.0755 | 0.283 | 0.249 | 3.21e+03 | 2.08e+03 |
| Linear      | $\text{intercept}=-3.07\text{e}+05, \text{slope}=154$ | 154    | 0.279 | 0.245 | 3.22e+03 | 2.26e+03 |

crs\_glo\_3.5Mar\_d200\_m027



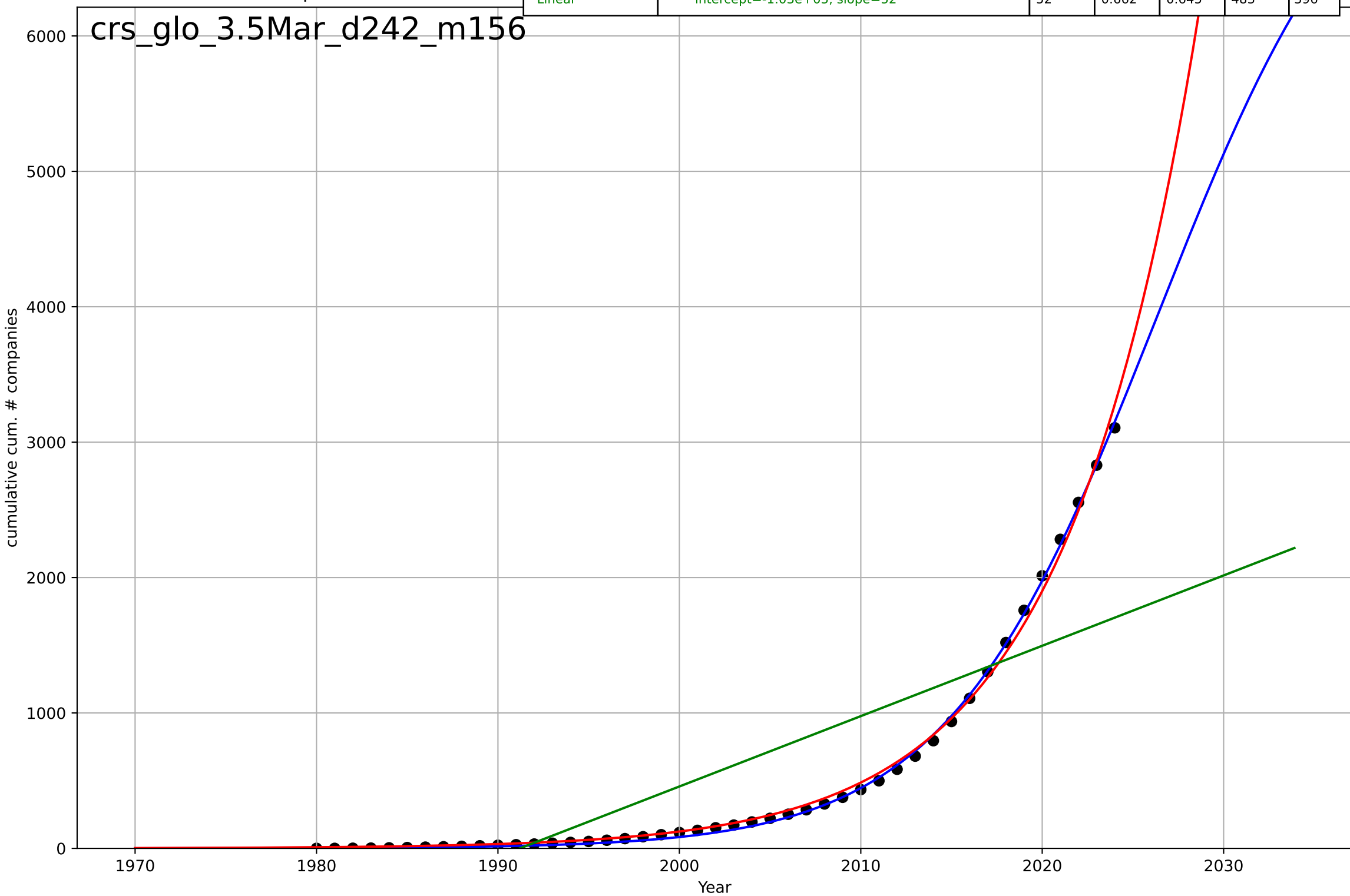
car sharing  
Global  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=6.45, K=57.9$                     | 0.681 | 0.922 | 0.916 | 6.46 | 3.1  |
| Exponential | $1.68 \cdot \exp(0.101 \cdot (x-1987))$         | 0.101 | 0.753 | 0.742 | 11.5 | 7.95 |
| Linear      | $\text{intercept}=-2.75e+03, \text{slope}=1.38$ | 1.38  | 0.601 | 0.582 | 14.6 | 12.4 |



car sharing  
Global  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

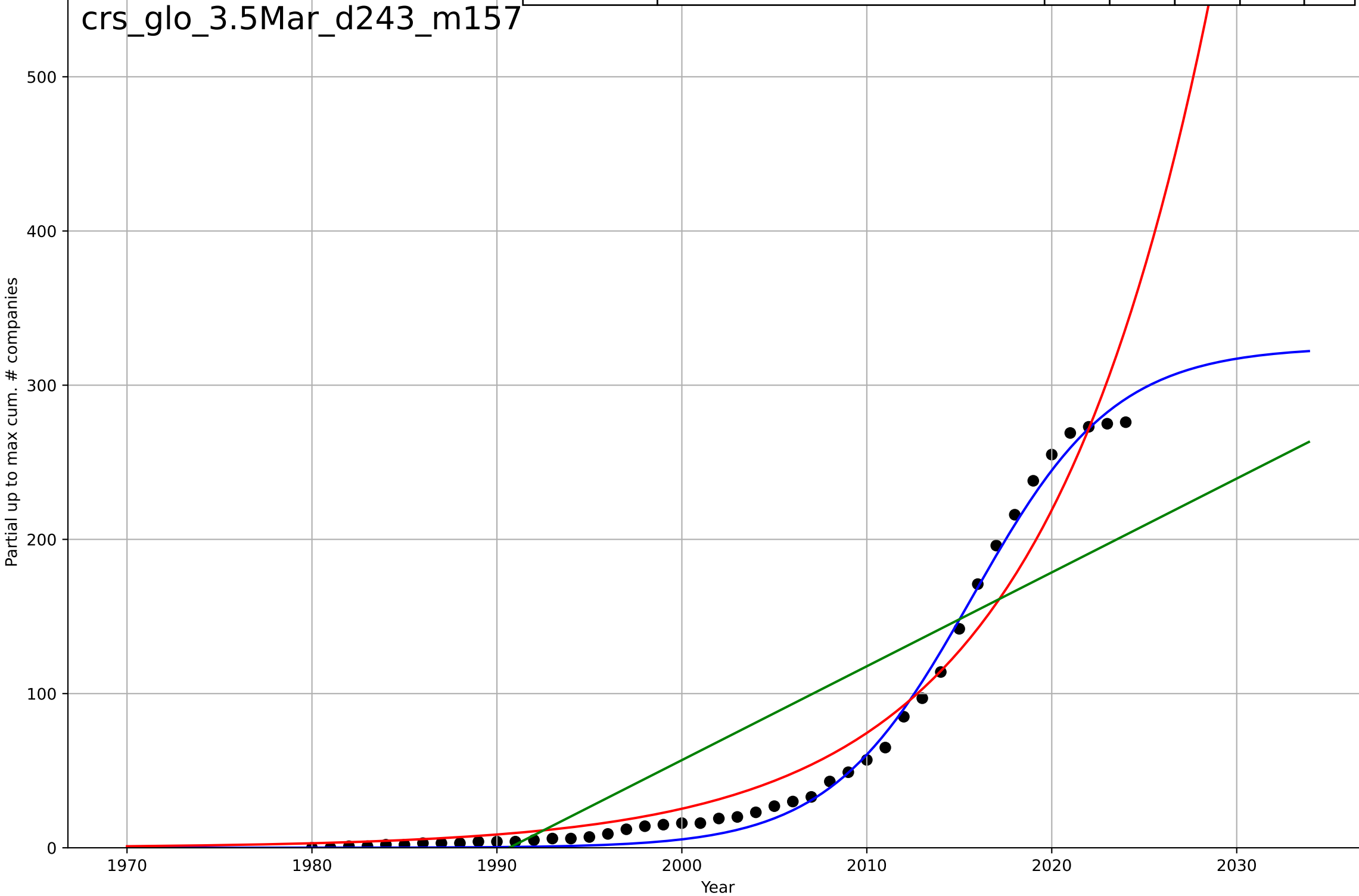
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2026, Dt=25.5, K=7.85e+03$               | 0.172 | 0.999 | 0.999 | 23.2 | 18.6 |
| Exponential | $0.000196 \cdot \exp(0.136 \cdot (x-1902))$   | 0.136 | 0.997 | 0.997 | 46.8 | 31.5 |
| Linear      | $\text{intercept}=-1.03e+05, \text{slope}=52$ | 52    | 0.662 | 0.645 | 483  | 396  |



car sharing  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, Dt=17, K=325$                        | 0.259 | 0.994 | 0.994 | 6.99 | 5.88 |
| Exponential | $0.0246 \cdot \exp(0.108 \cdot (x-1936))$       | 0.108 | 0.959 | 0.957 | 18.8 | 13.6 |
| Linear      | $\text{intercept}=-1.21e+04, \text{slope}=6.09$ | 6.09  | 0.726 | 0.713 | 48.5 | 42.9 |

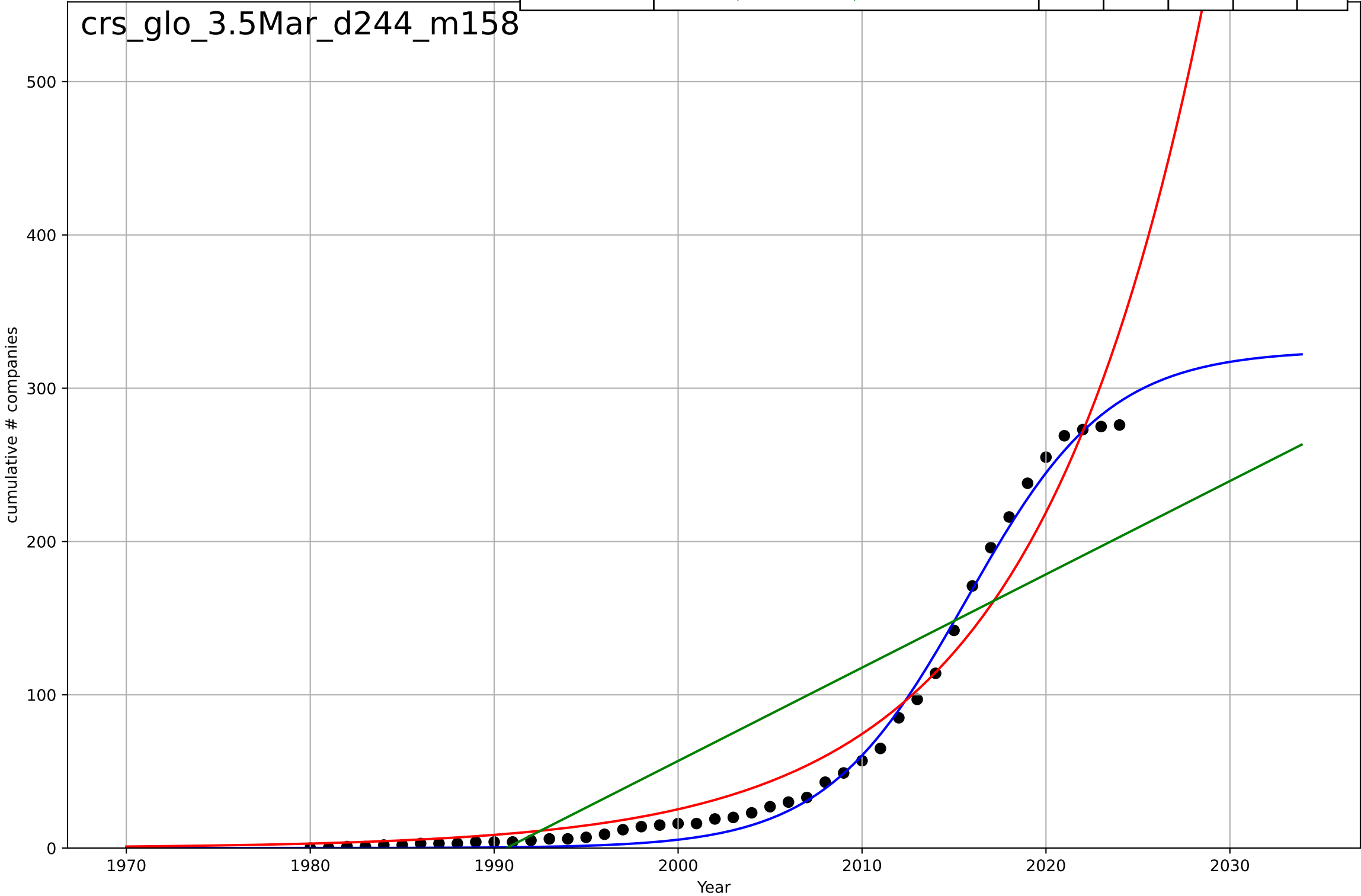
crs\_glo\_3.5Mar\_d243\_m157



car sharing  
Global  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=17, K=325$                       | 0.259 | 0.994 | 0.994 | 6.99 | 5.88 |
| Exponential | $0.0246 \cdot \exp(0.108 \cdot (x-1936))$       | 0.108 | 0.959 | 0.957 | 18.8 | 13.6 |
| Linear      | $\text{intercept}=-1.21e+04, \text{slope}=6.09$ | 6.09  | 0.726 | 0.713 | 48.5 | 42.9 |

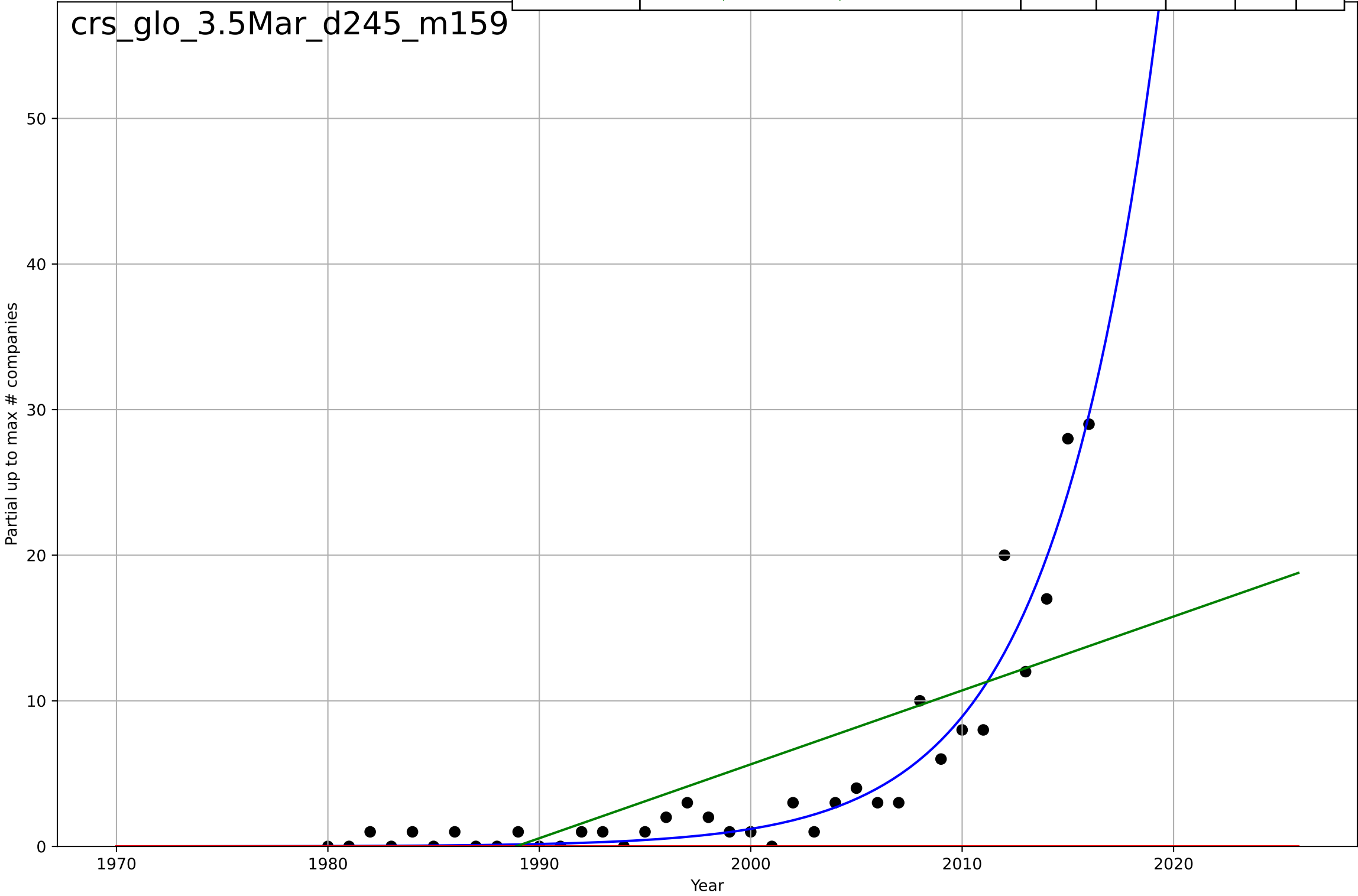
crs\_glo\_3.5Mar\_d244\_m158





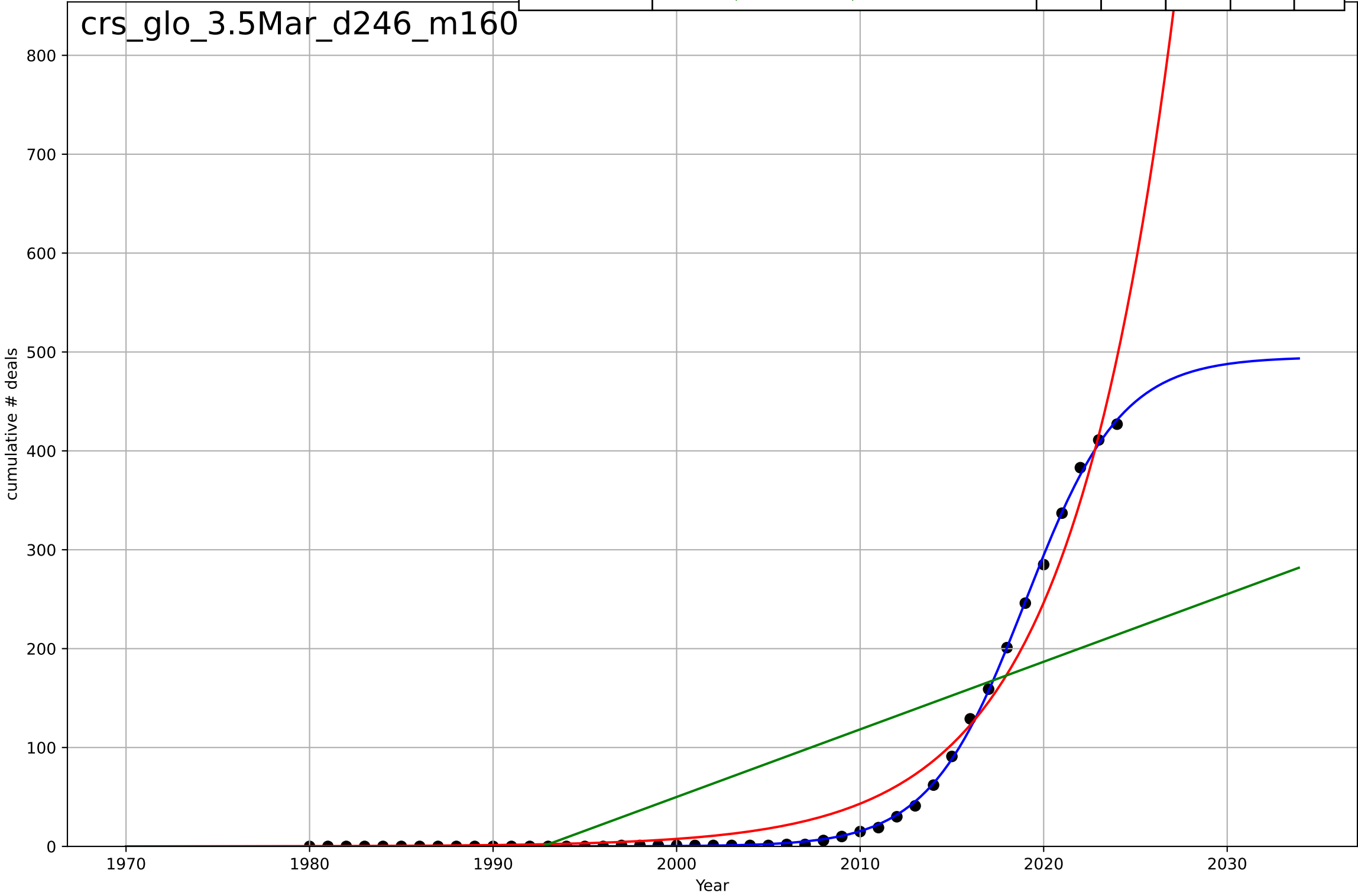
car sharing  
Global  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                                 | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2067, Dt=21.9, K=7.95e+05$                  | 0.2    | 0.932  | 0.926  | 1.92 | 1.27 |
| Exponential | $1.55e+03 \cdot \exp(0.0493 \cdot (x-158390))$   | 0.0493 | -0.393 | -0.475 | 8.7  | 4.62 |
| Linear      | $\text{intercept}=-1.01e+03, \text{slope}=0.508$ | 0.508  | 0.54   | 0.513  | 5    | 3.74 |



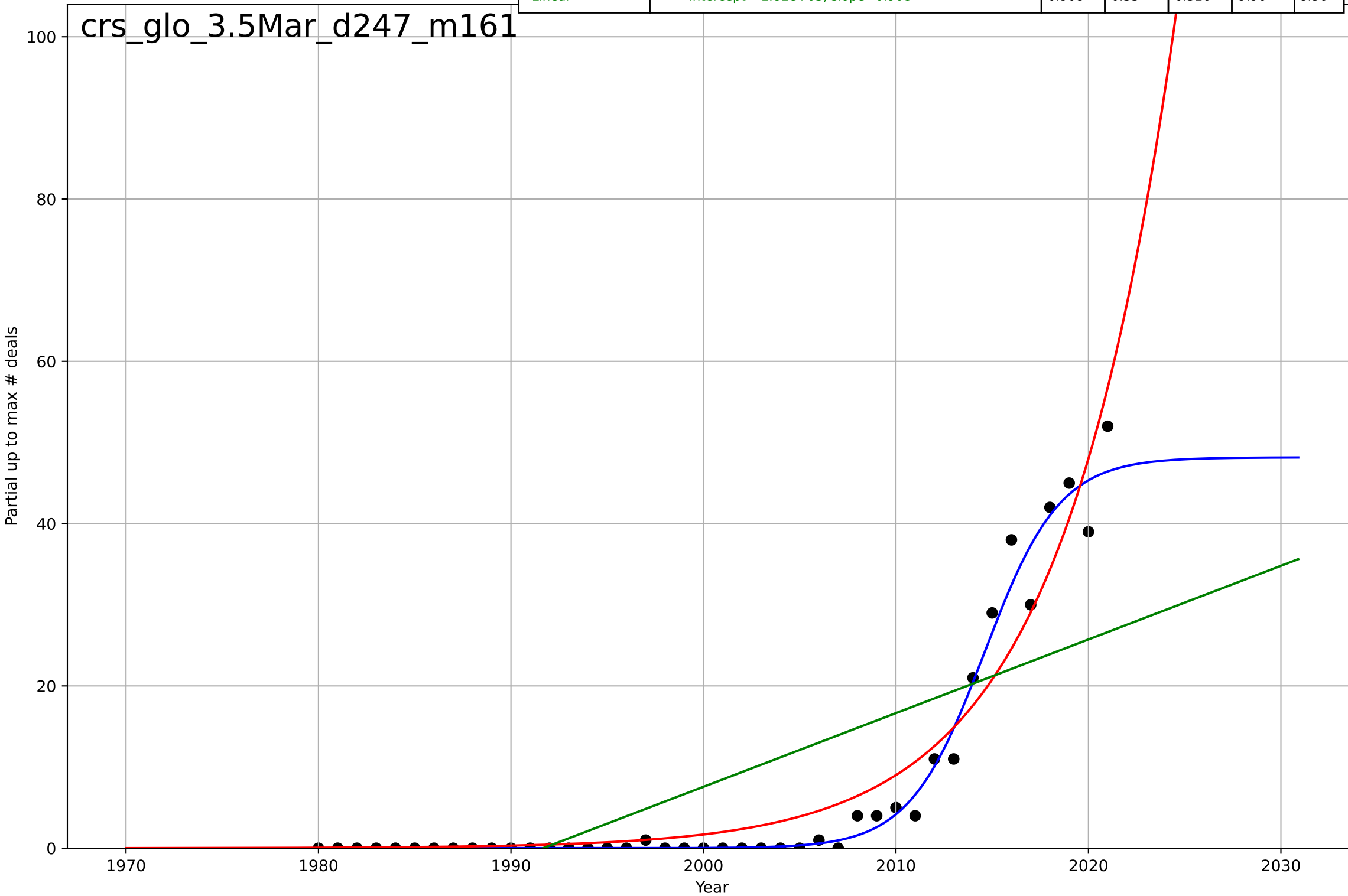
car sharing  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=11.5, K=495$                      | 0.382 | 0.999 | 0.999 | 2.73 | 1.46 |
| Exponential | $0.00332 \cdot \exp(0.174 \cdot (x-1956))$      | 0.174 | 0.971 | 0.97  | 20.7 | 14   |
| Linear      | $\text{intercept}=-1.36e+04, \text{slope}=6.84$ | 6.84  | 0.531 | 0.508 | 83.5 | 68   |



car sharing  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

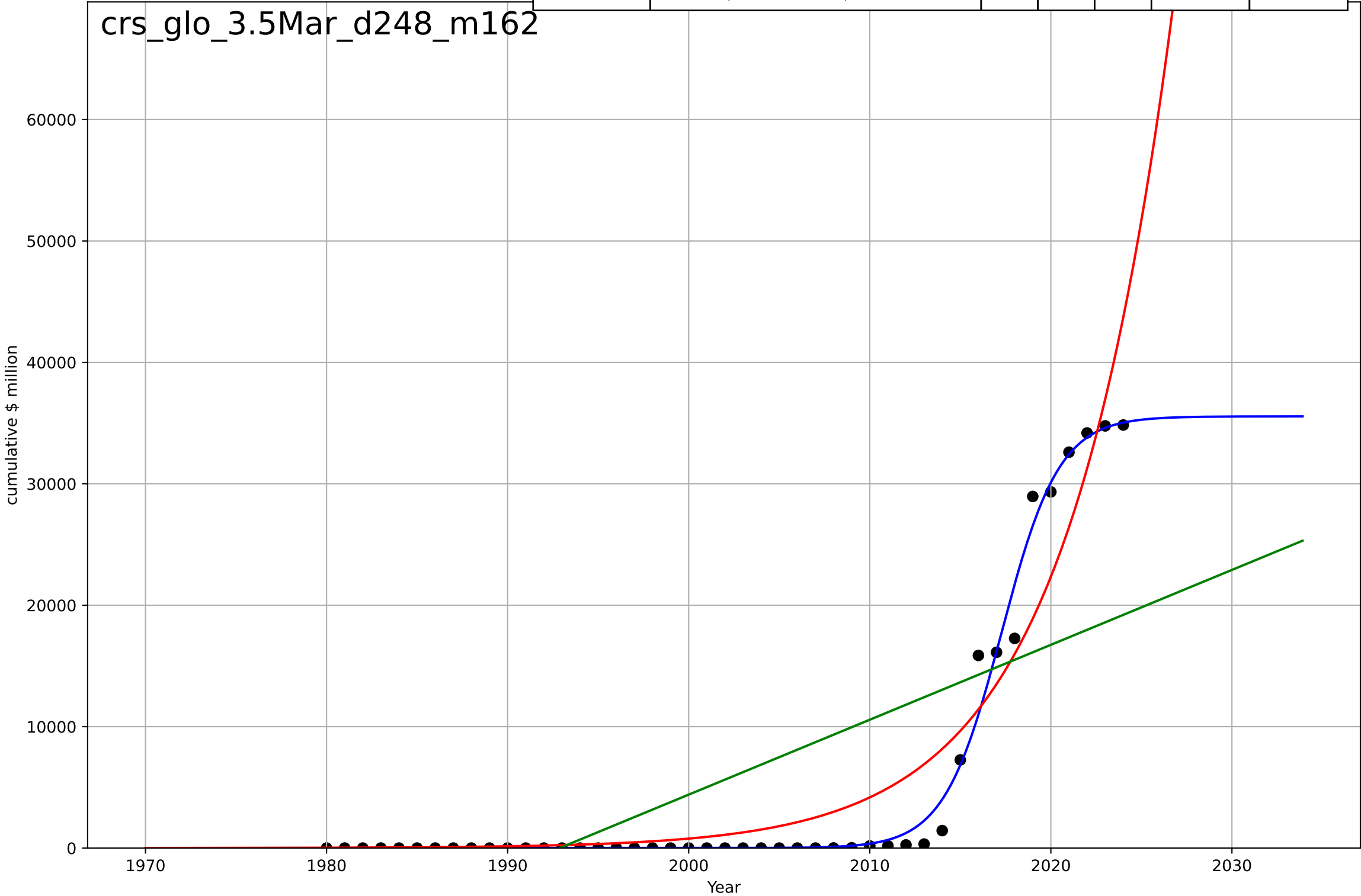
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2015, Dt=8.57, K=48.2$                      | 0.513 | 0.979 | 0.977 | 2.17 | 1.08 |
| Exponential | $7.12 \cdot \exp(0.167 \cdot (x-2009))$          | 0.167 | 0.932 | 0.928 | 3.88 | 2.55 |
| Linear      | $\text{intercept}=-1.81e+03, \text{slope}=0.908$ | 0.908 | 0.55  | 0.526 | 9.96 | 8.36 |



car sharing  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE       | MAE        |
|-------------|--|-------|-------|-------|------------|------------|
| Logistic    | $t_0=2017, D_t=6.99, K=3.56e+04$               | 0.629 | 0.989 | 0.988 | $1.18e+03$ | 455        |
| Exponential | $2.02e-06 \cdot \exp(0.168 \cdot (x-1882))$    | 0.168 | 0.911 | 0.907 | $3.39e+03$ | $2.18e+03$ |
| Linear      | $\text{intercept}=-1.23e+06, \text{slope}=617$ | 617   | 0.499 | 0.475 | $8.03e+03$ | $6.59e+03$ |

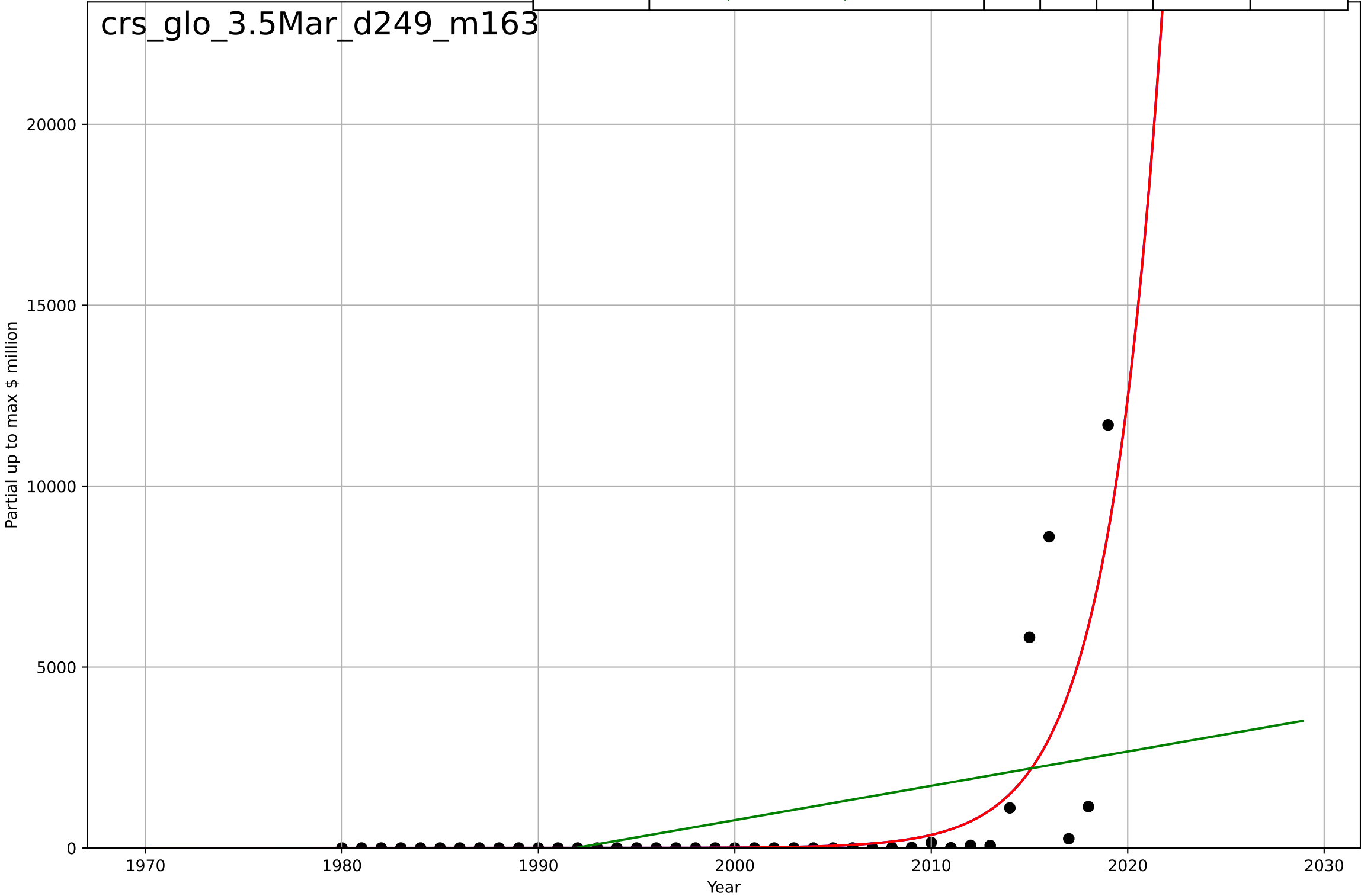
crs\_glo\_3.5Mar\_d248\_m162



car sharing  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|---|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2049, Dt=12.4, K=3.46e+08$                 | 0.353 | 0.572 | 0.537 | 1.56e+03 | 621      |
| Exponential | $8.37e-10 \cdot \exp(0.353 \cdot (x-1934))$     | 0.353 | 0.572 | 0.549 | 1.56e+03 | 621      |
| Linear      | $\text{intercept}=-1.89e+05, \text{slope}=94.9$ | 94.9  | 0.212 | 0.17  | 2.11e+03 | 1.32e+03 |

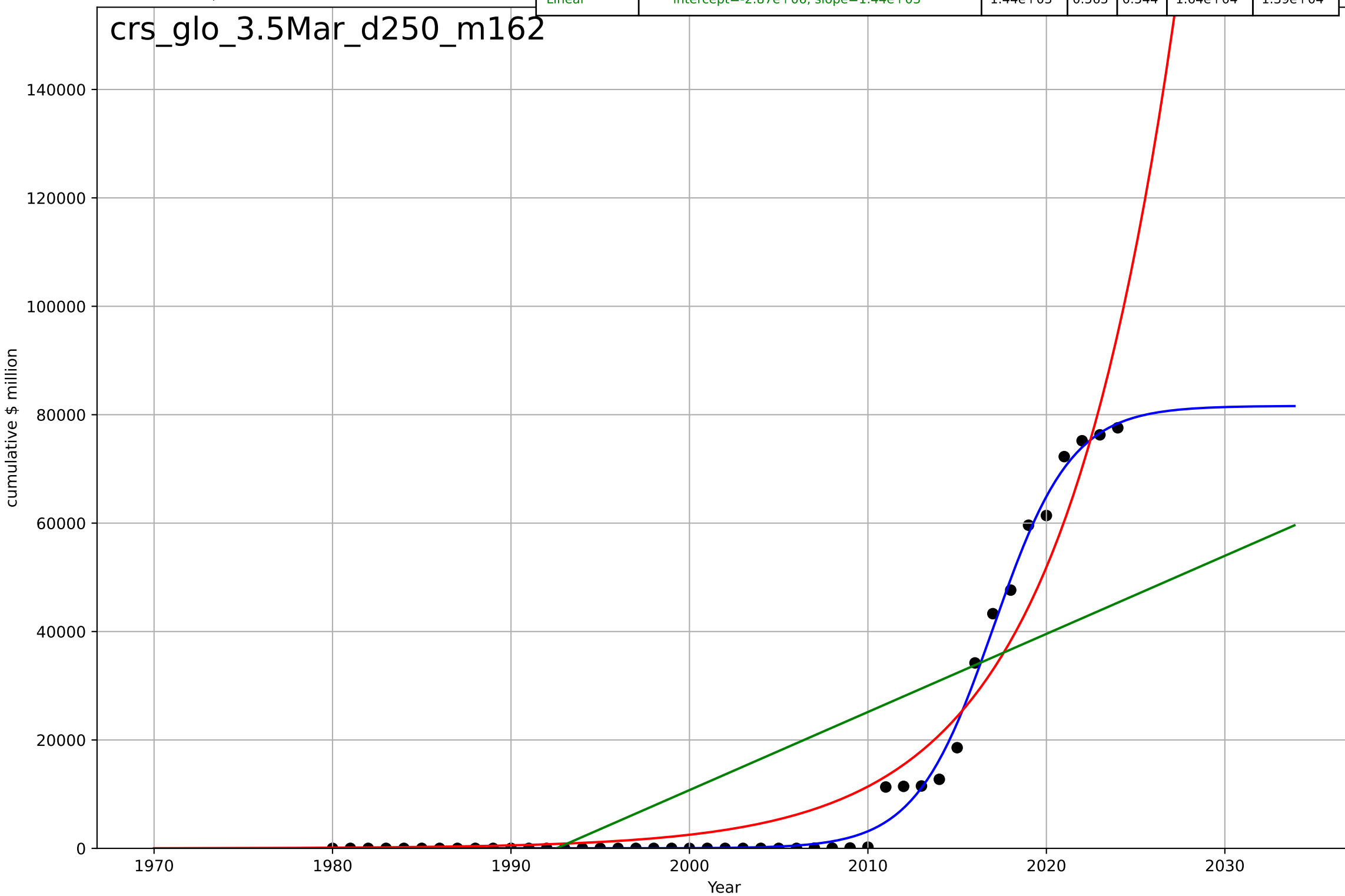
crs\_glo\_3.5Mar\_d249\_m163



car sharing  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

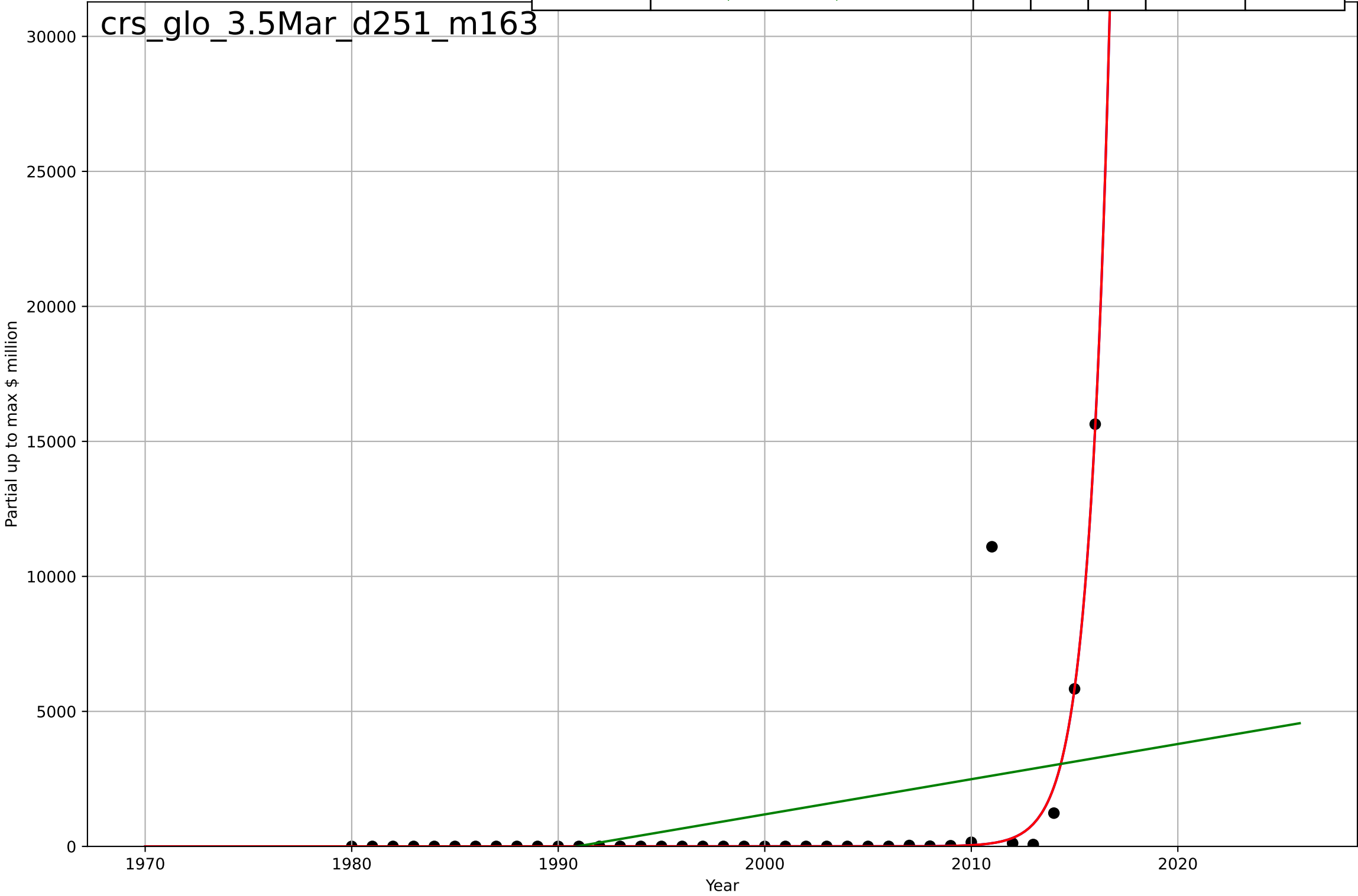
| Curve type  | Curve parameters                                    | Slope    | R2    | R2adj | RMSE     | MAE      |
|-------------|---|----------|-------|-------|----------|----------|
| Logistic    | $t_0=2017, Dt=9.61, K=8.16e+04$                     | 0.457    | 0.995 | 0.994 | 1.81e+03 | 989      |
| Exponential | $3.87e-06 \cdot \exp(0.151 \cdot (x-1866))$         | 0.151    | 0.939 | 0.936 | 6.15e+03 | 4.36e+03 |
| Linear      | $\text{intercept}=-2.87e+06, \text{slope}=1.44e+03$ | 1.44e+03 | 0.565 | 0.544 | 1.64e+04 | 1.39e+04 |

crs\_glo\_3.5Mar\_d250\_m162



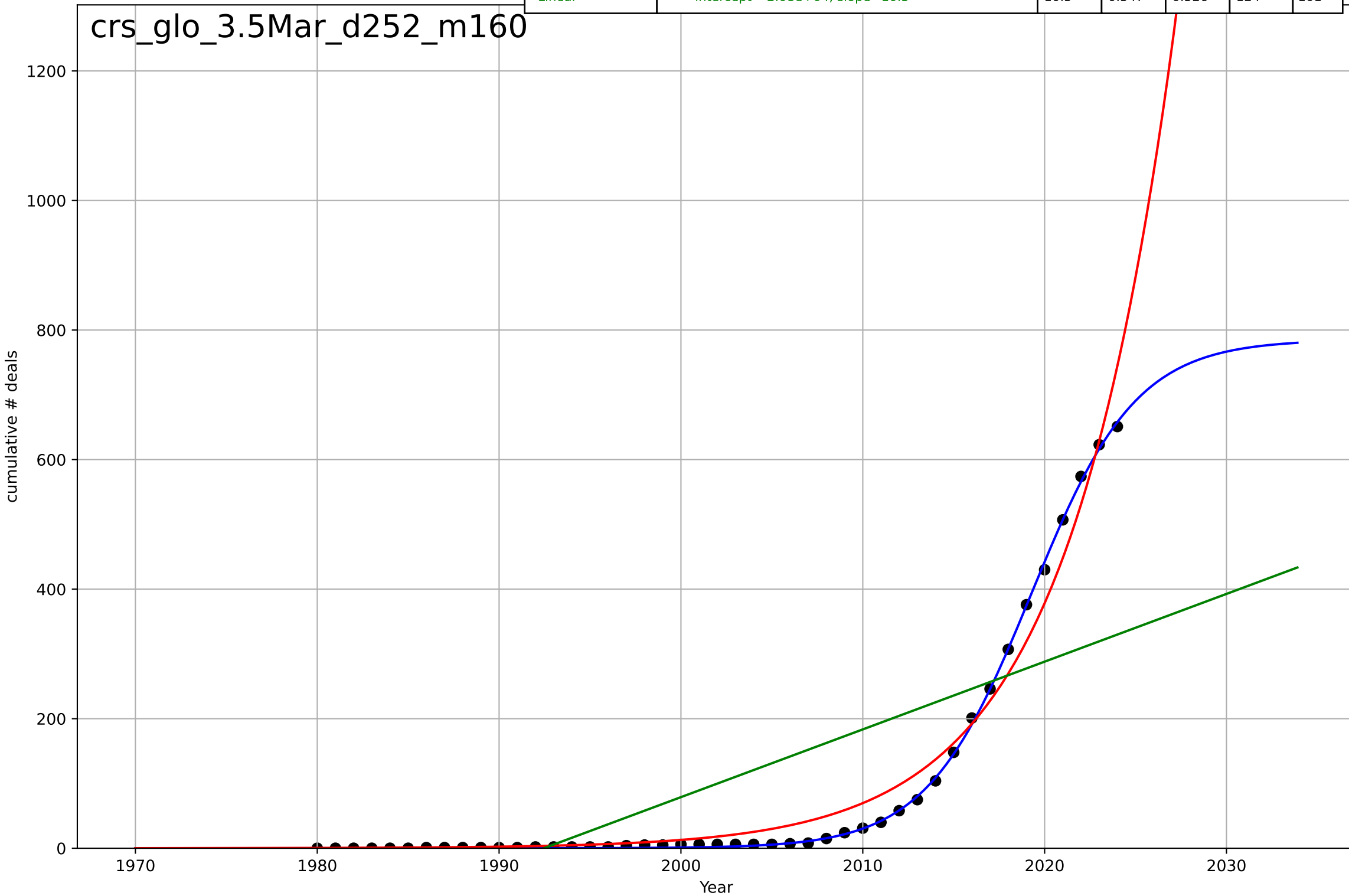
car sharing  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|---|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2025, D_t=4.5, K=1.41e+08$               | 0.977 | 0.671 | 0.641 | 1.82e+03 | 356      |
| Exponential | $4.21e-20 \cdot \exp(0.977 \cdot (x-1960))$   | 0.977 | 0.671 | 0.652 | 1.82e+03 | 356      |
| Linear      | $\text{intercept}=-2.6e+05, \text{slope}=130$ | 130   | 0.193 | 0.145 | 2.85e+03 | 1.73e+03 |



car sharing  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

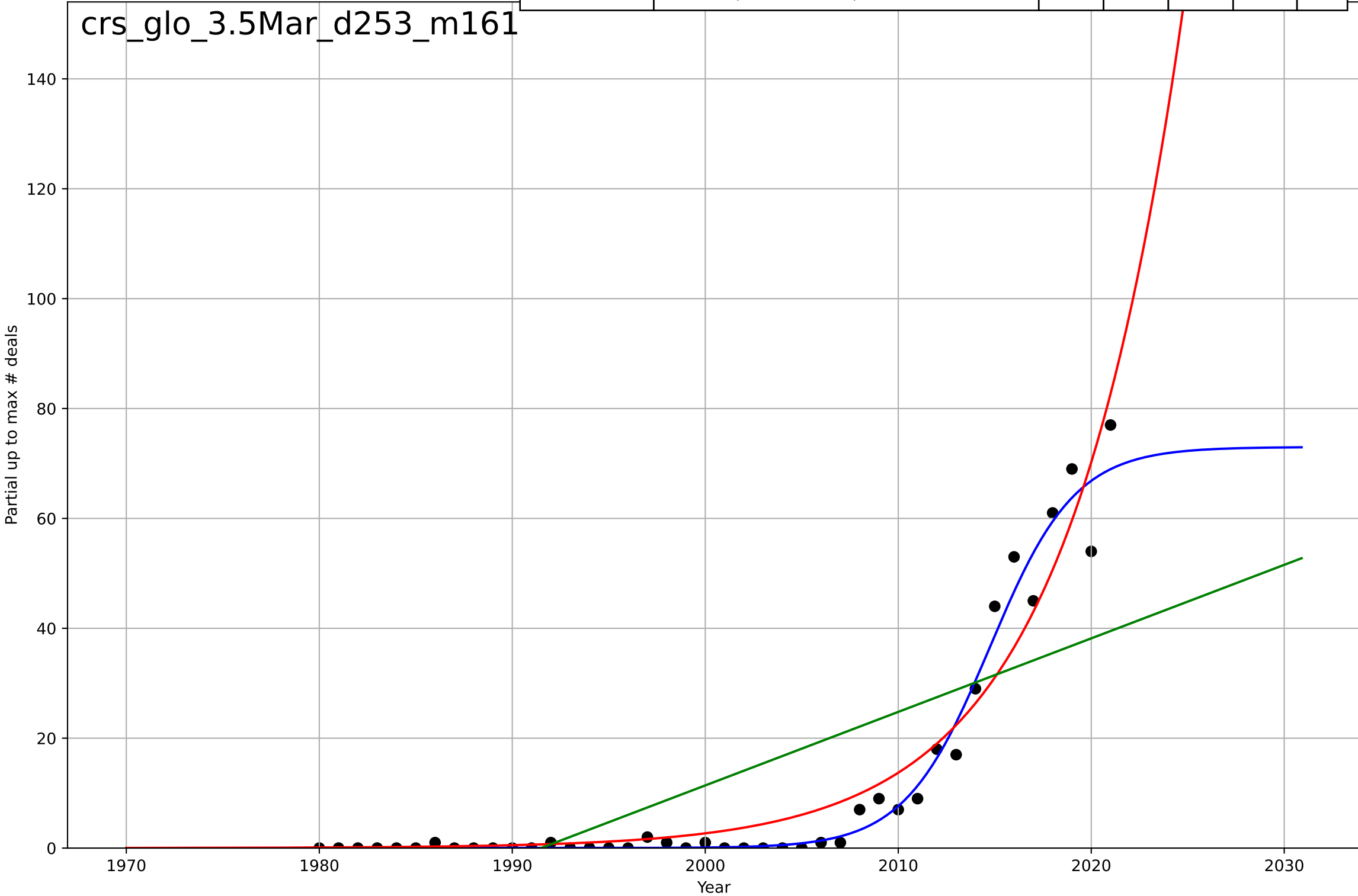
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=12.7, K=785$                      | 0.347 | 1     | 1     | 3.75 | 2.57 |
| Exponential | $0.000168 \cdot \exp(0.169 \cdot (x-1934))$     | 0.169 | 0.977 | 0.975 | 28.1 | 18.6 |
| Linear      | $\text{intercept}=-2.08e+04, \text{slope}=10.5$ | 10.5  | 0.547 | 0.526 | 124  | 101  |





car sharing  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

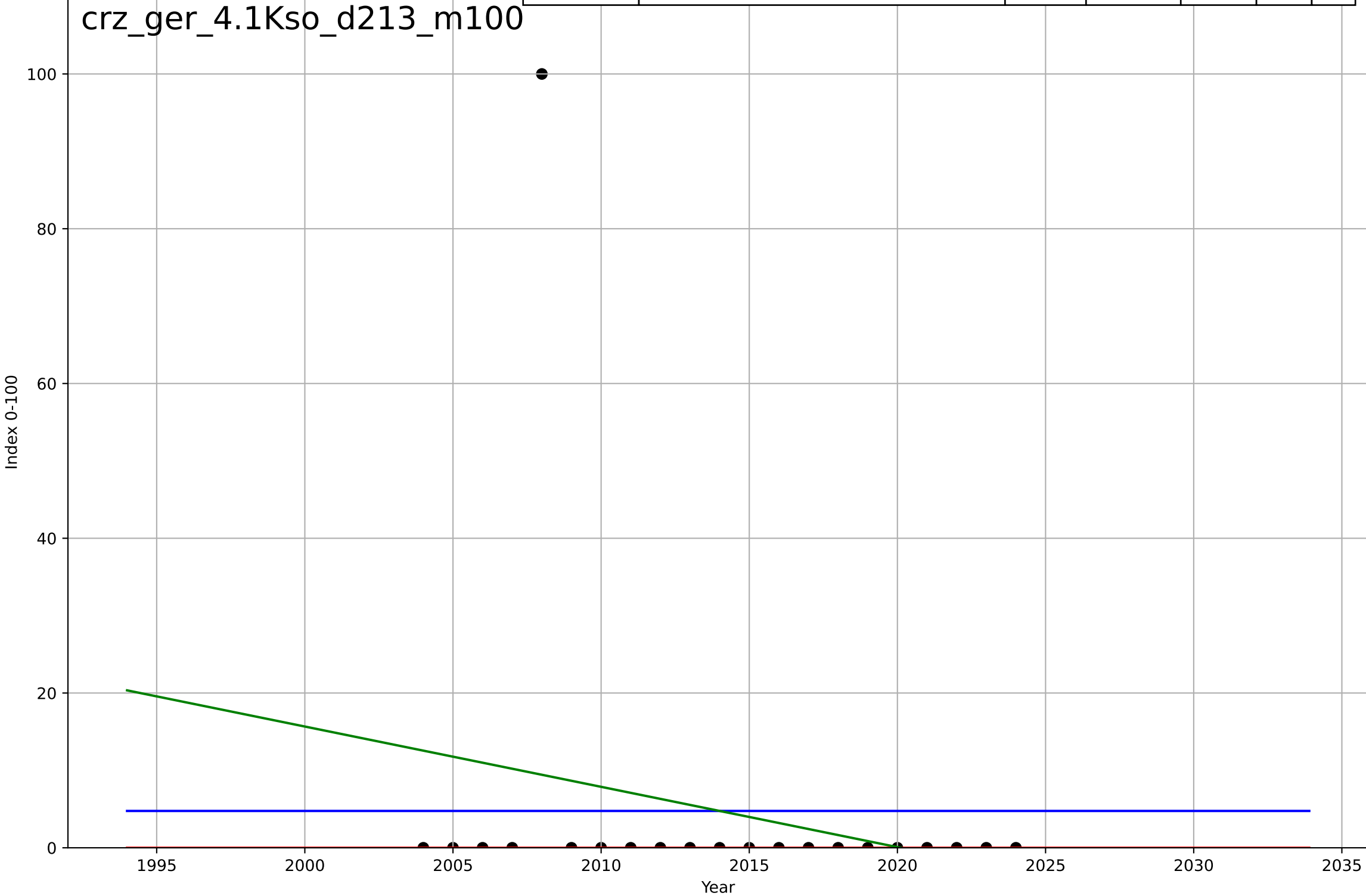
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2015, D_t=9.69, K=73$                      | 0.453 | 0.975 | 0.973 | 3.41 | 1.84 |
| Exponential | $3.53 \cdot \exp(0.163 \cdot (x-2002))$         | 0.163 | 0.934 | 0.931 | 5.56 | 3.6  |
| Linear      | $\text{intercept}=-2.67e+03, \text{slope}=1.34$ | 1.34  | 0.561 | 0.538 | 14.4 | 12   |



mobesity  
Germany  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

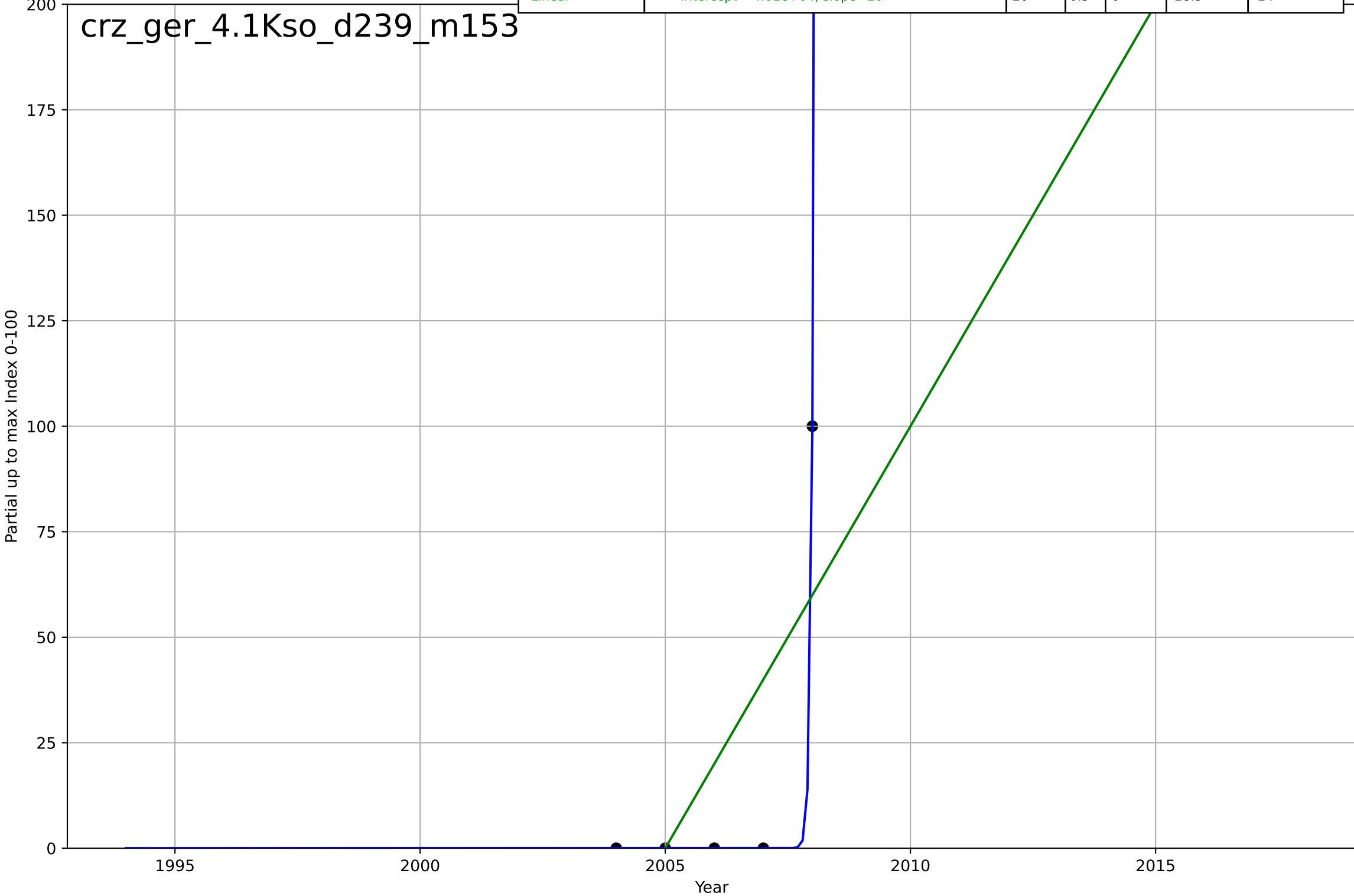
| Curve type  | Curve parameters                                  | Slope   | R2        | R2adj   | RMSE | MAE  |
|-------------|---|---------|-----------|---------|------|------|
| Logistic    | $t_0=-437, Dt=483, K=4.76$                        | 0.00909 | -1.15e-12 | -0.176  | 21.3 | 9.07 |
| Exponential | $-1.52e+03 \cdot \exp(-0.0725 \cdot (x--155155))$ | -0.0725 | -0.05     | -0.167  | 21.8 | 4.76 |
| Linear      | $\text{intercept}=1.57e+03, \text{slope}=-0.779$  | -0.779  | 0.0491    | -0.0566 | 20.8 | 9.33 |

crz\_ger\_4.1Kso\_d213\_m100



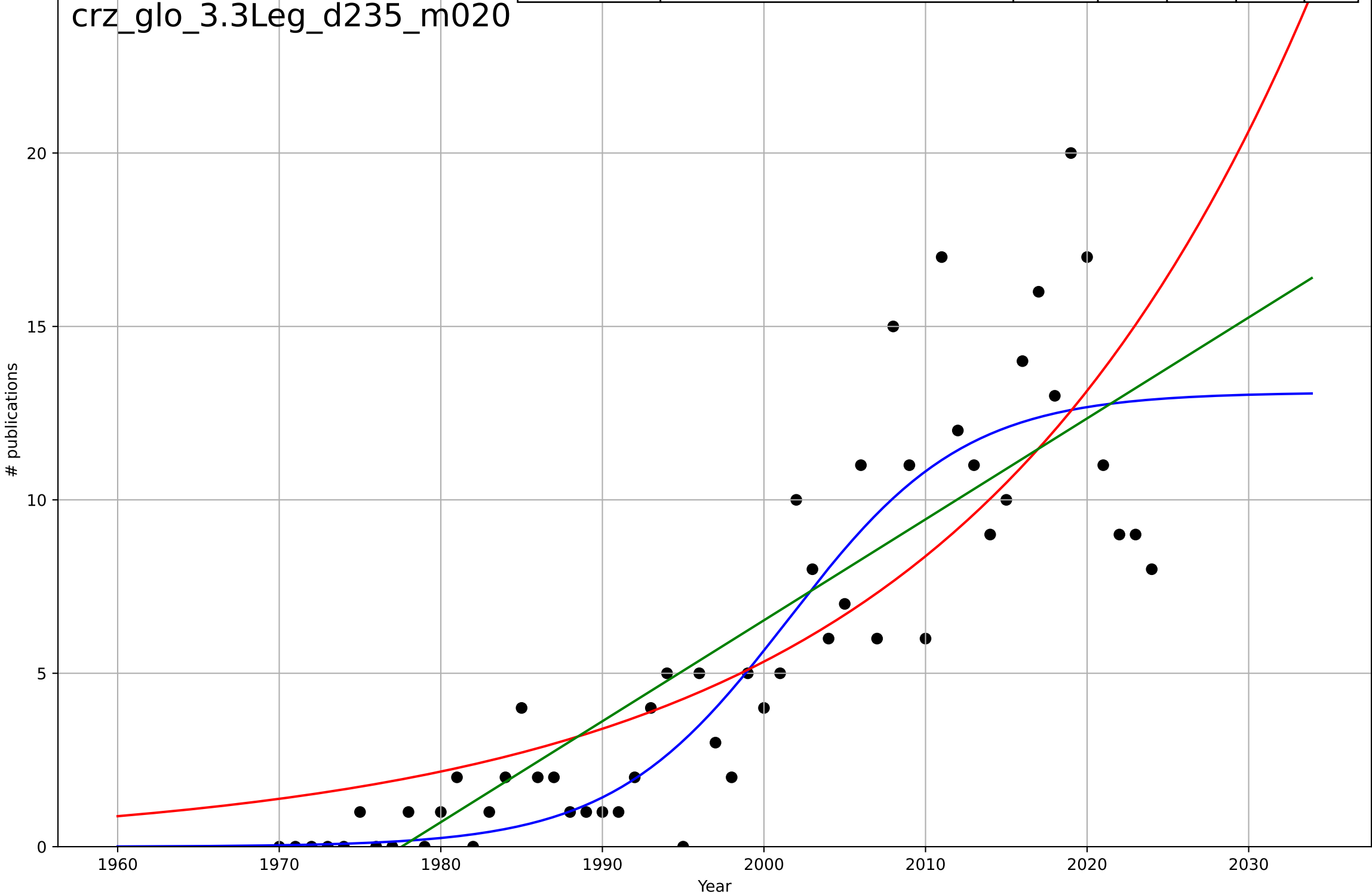
mobesity  
Germany  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                 | Slope | R2  | R2adj | RMSE    | MAE      |
|-------------|----------------------------------|-------|-----|-------|---------|----------|
| Logistic    | $t_0=2008, Dt=0.214, K=1.15e+03$ | 20.5  | 1   | 1     | 1.5e-06 | 6.97e-07 |
| Exponential | $nan * \exp(nan * (x - nan))$    | nan   | nan | nan   | nan     | nan      |
| Linear      | $intercept=-4.01e+04, slope=20$  | 20    | 0.5 | 0     | 28.3    | 24       |



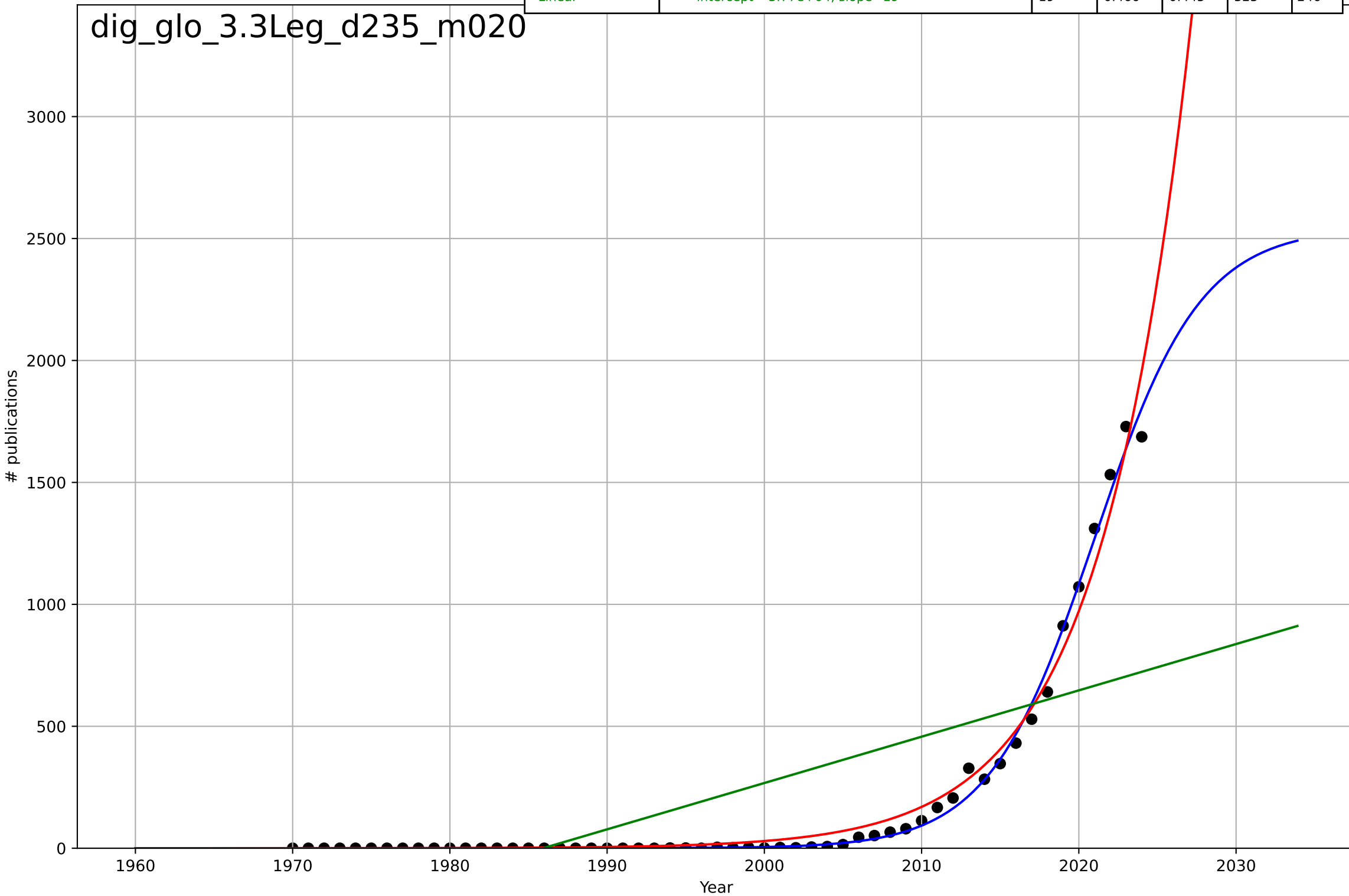
mobesity  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2001, Dt=24, K=13.1$                   | 0.183  | 0.795 | 0.783 | 2.45 | 1.76 |
| Exponential | $9.93 \cdot \exp(0.0451 \cdot (x-2014))$    | 0.0451 | 0.68  | 0.668 | 3.06 | 2.33 |
| Linear      | $\text{intercept}=-576, \text{slope}=0.291$ | 0.291  | 0.729 | 0.719 | 2.82 | 2.19 |



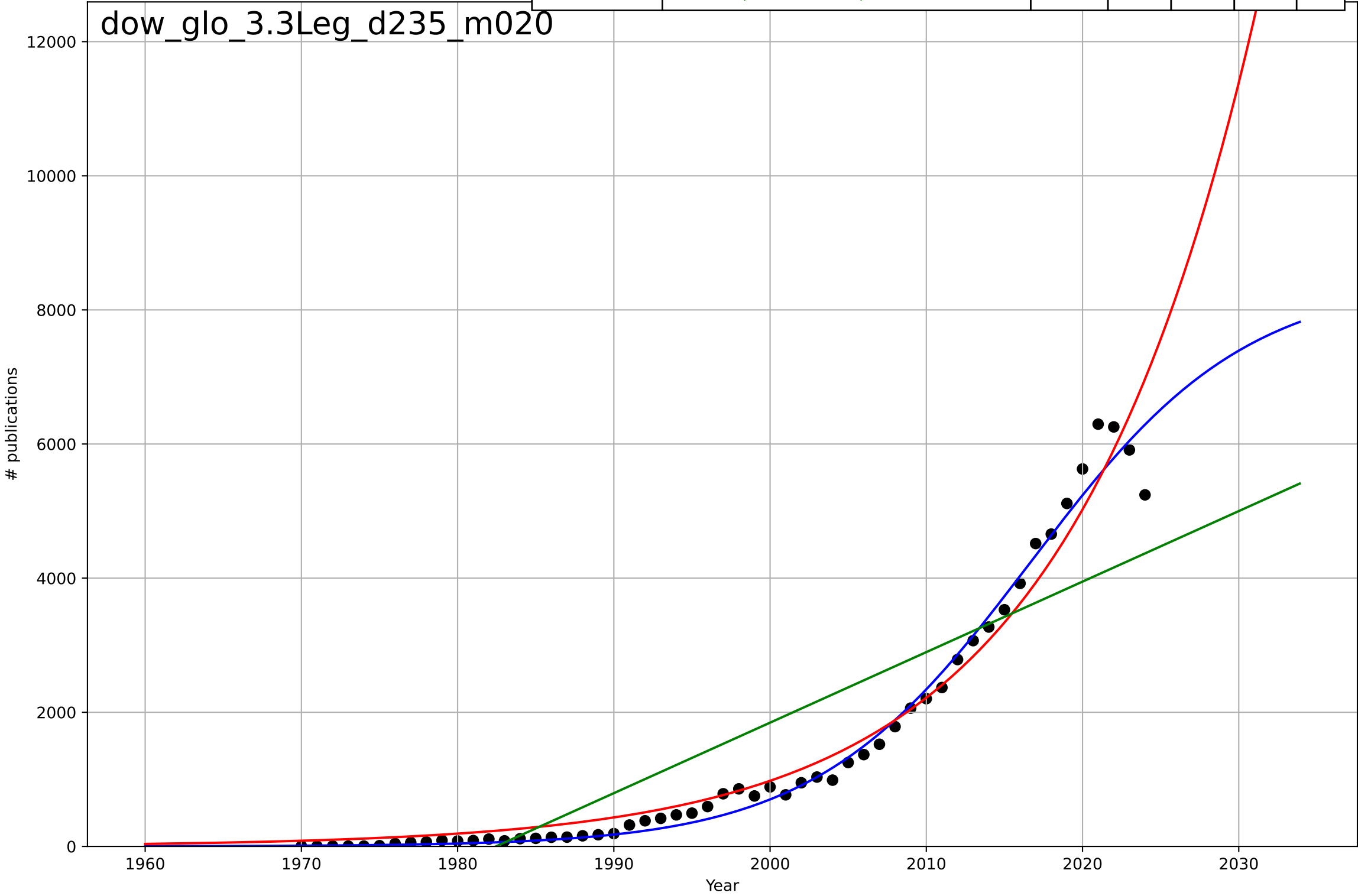
digital skills  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, D_t=14.8, K=2.54e+03$              | 0.298 | 0.994 | 0.994 | 33.6 | 15.9 |
| Exponential | $0.000539 \cdot \exp(0.175 \cdot (x-1938))$   | 0.175 | 0.982 | 0.982 | 58.8 | 34.2 |
| Linear      | $\text{intercept}=-3.77e+04, \text{slope}=19$ | 19    | 0.466 | 0.445 | 323  | 246  |



downsizing  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

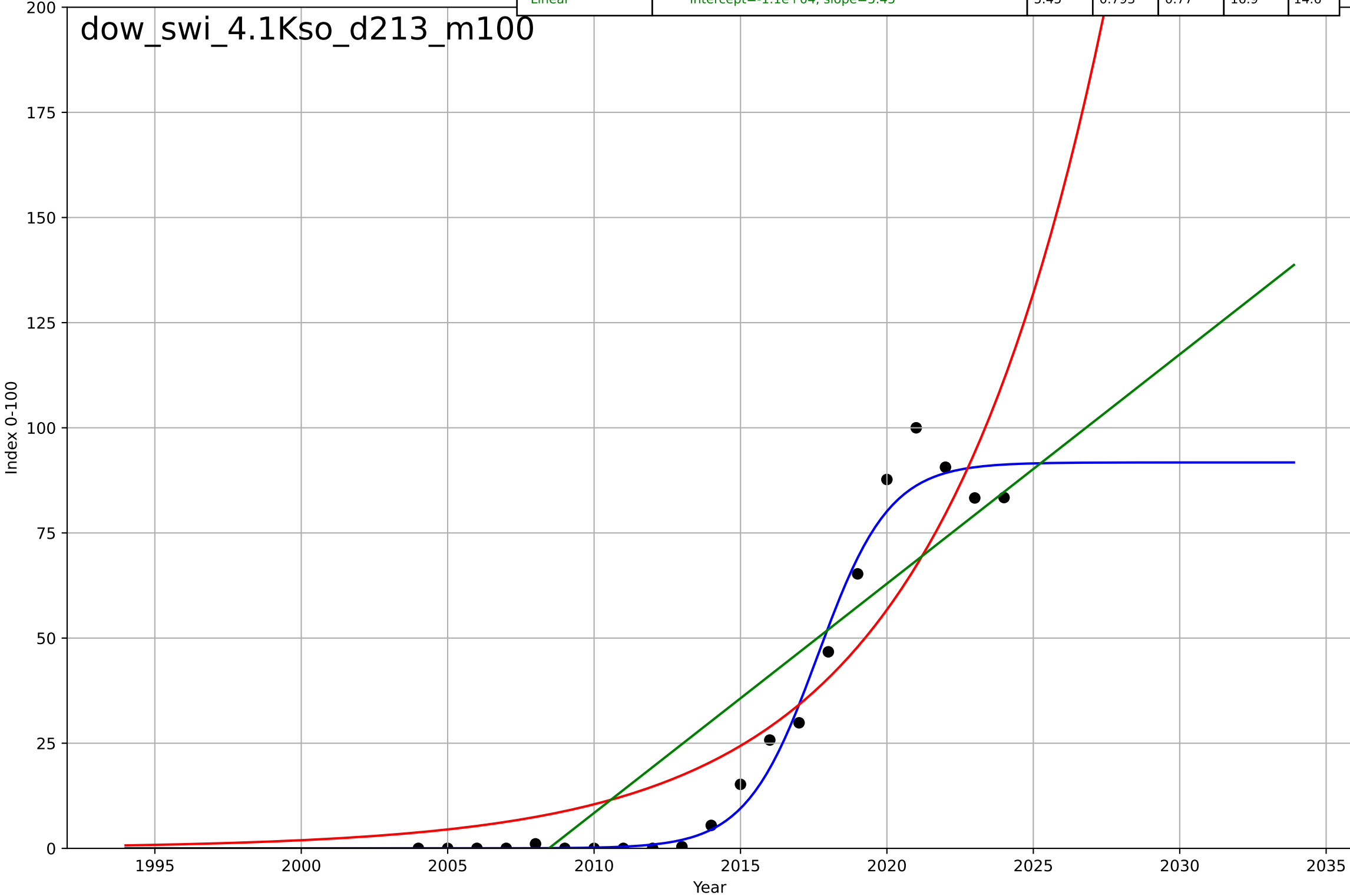
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE |
|-------------|--|--------|-------|-------|------|-----|
| Logistic    | $t_0=2017, Dt=30.4, K=8.47e+03$                | 0.144  | 0.986 | 0.985 | 226  | 133 |
| Exponential | $0.00902 \cdot \exp(0.0818 \cdot (x-1858))$    | 0.0818 | 0.968 | 0.966 | 343  | 226 |
| Linear      | $\text{intercept}=-2.08e+05, \text{slope}=105$ | 105    | 0.768 | 0.759 | 917  | 783 |



downsizing  
Switzerland  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

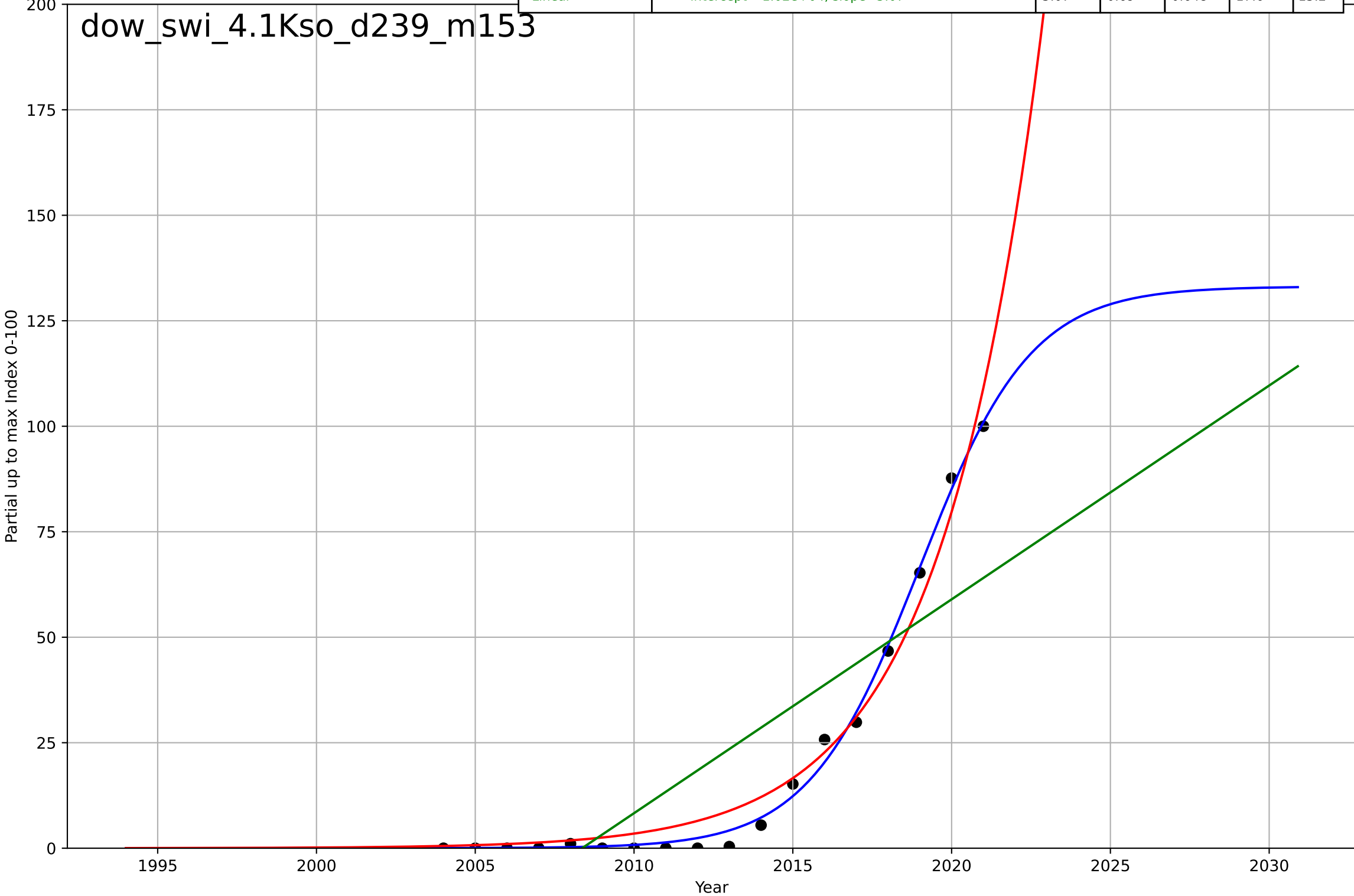
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=5.37, K=91.8$                    | 0.818 | 0.982 | 0.979 | 4.95 | 3.31 |
| Exponential | $0.11 \cdot \exp(0.169 \cdot (x-1983))$        | 0.169 | 0.836 | 0.818 | 15   | 12.3 |
| Linear      | $\text{intercept}=-1.1e+04, \text{slope}=5.45$ | 5.45  | 0.793 | 0.77  | 16.9 | 14.6 |

dow\_swi\_4.1Kso\_d213\_m100



downsizing  
Switzerland  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

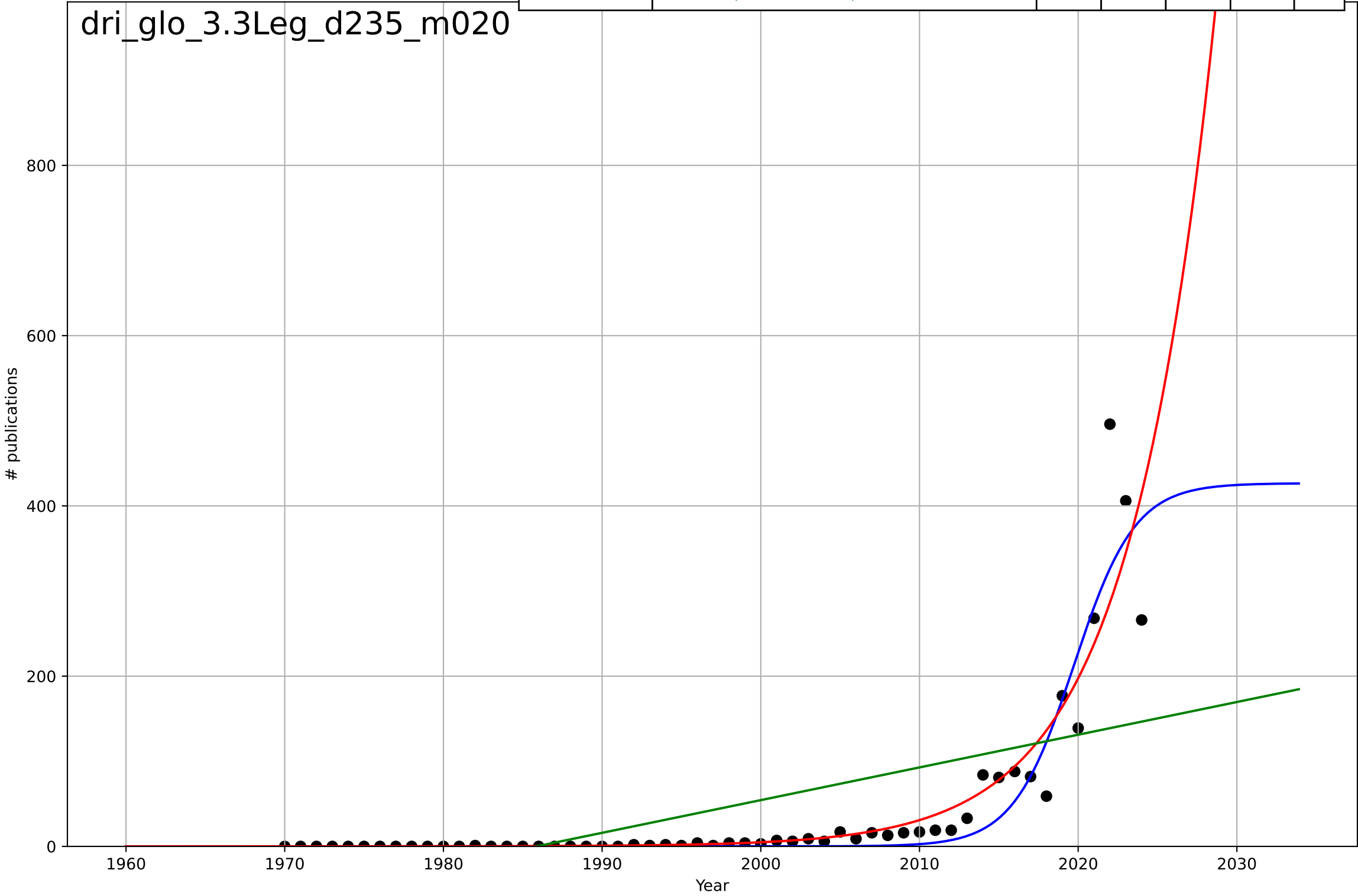
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=7.7, K=133$                      | 0.571 | 0.995 | 0.995 | 2.13 | 1.59 |
| Exponential | $0.077 \cdot \exp(0.314 \cdot (x-1998))$        | 0.314 | 0.976 | 0.973 | 4.88 | 3.92 |
| Linear      | $\text{intercept}=-1.02e+04, \text{slope}=5.07$ | 5.07  | 0.69  | 0.648 | 17.6 | 15.2 |





drivers licence  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

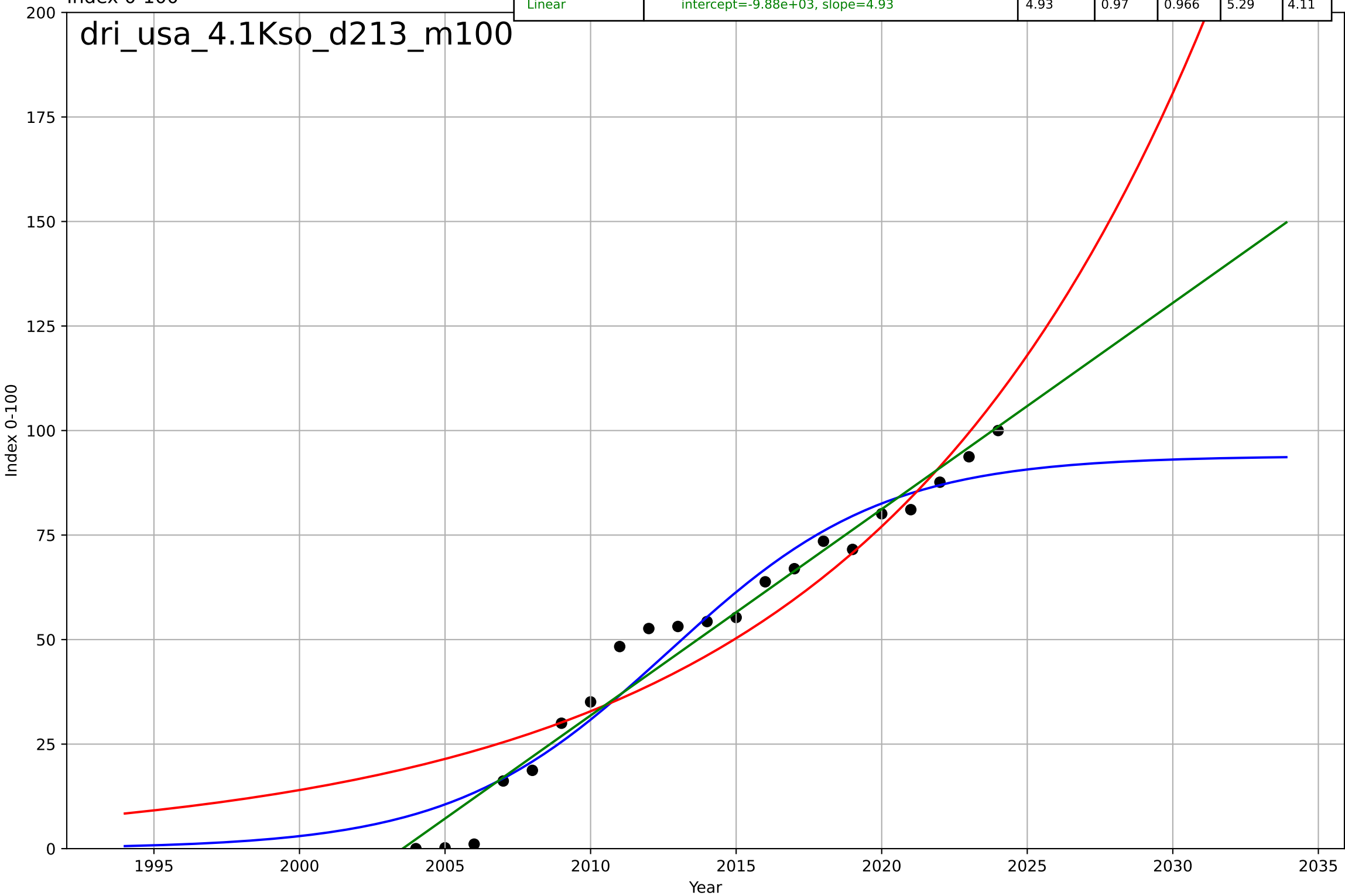
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=8.42, K=427$                      | 0.522 | 0.876 | 0.868 | 34.9 | 15.1 |
| Exponential | $0.0143 \cdot \exp(0.186 \cdot (x-1969))$       | 0.186 | 0.845 | 0.839 | 39   | 14.3 |
| Linear      | $\text{intercept}=-7.63e+03, \text{slope}=3.84$ | 3.84  | 0.38  | 0.356 | 77.9 | 52.5 |



drivers licence  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, D_t=16.3, K=93.9$                    | 0.27   | 0.953 | 0.944 | 6.6  | 5.52 |
| Exponential | $0.189 \cdot \exp(0.0852 \cdot (x-1949))$       | 0.0852 | 0.876 | 0.862 | 10.7 | 8.73 |
| Linear      | $\text{intercept}=-9.88e+03, \text{slope}=4.93$ | 4.93   | 0.97  | 0.966 | 5.29 | 4.11 |

dri\_usa\_4.1Kso\_d213\_m100



drivers licence

US

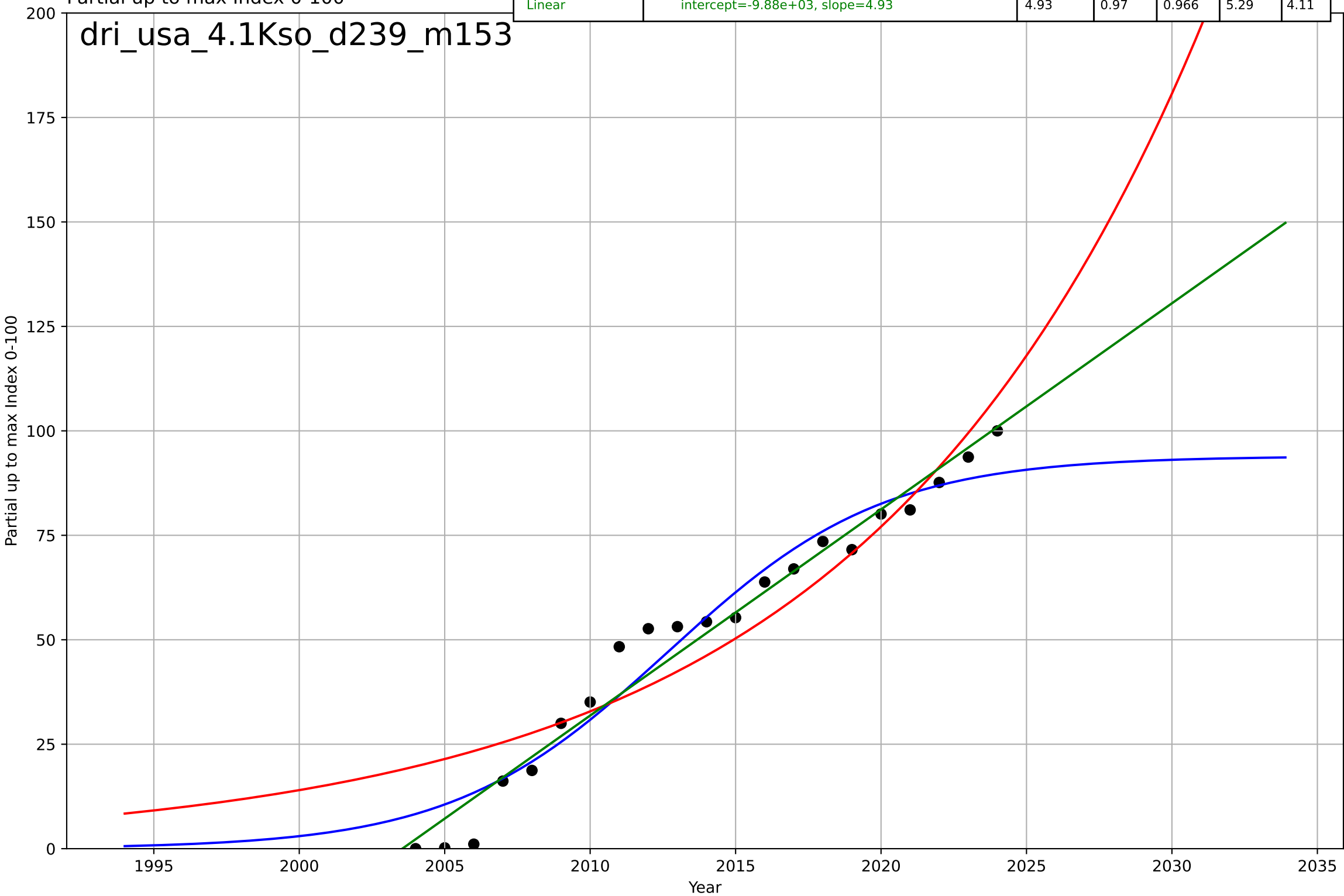
4.1 Knowledge Flows (social networks)

Partial up to max annualised Google search frequency

Partial up to max Index 0-100

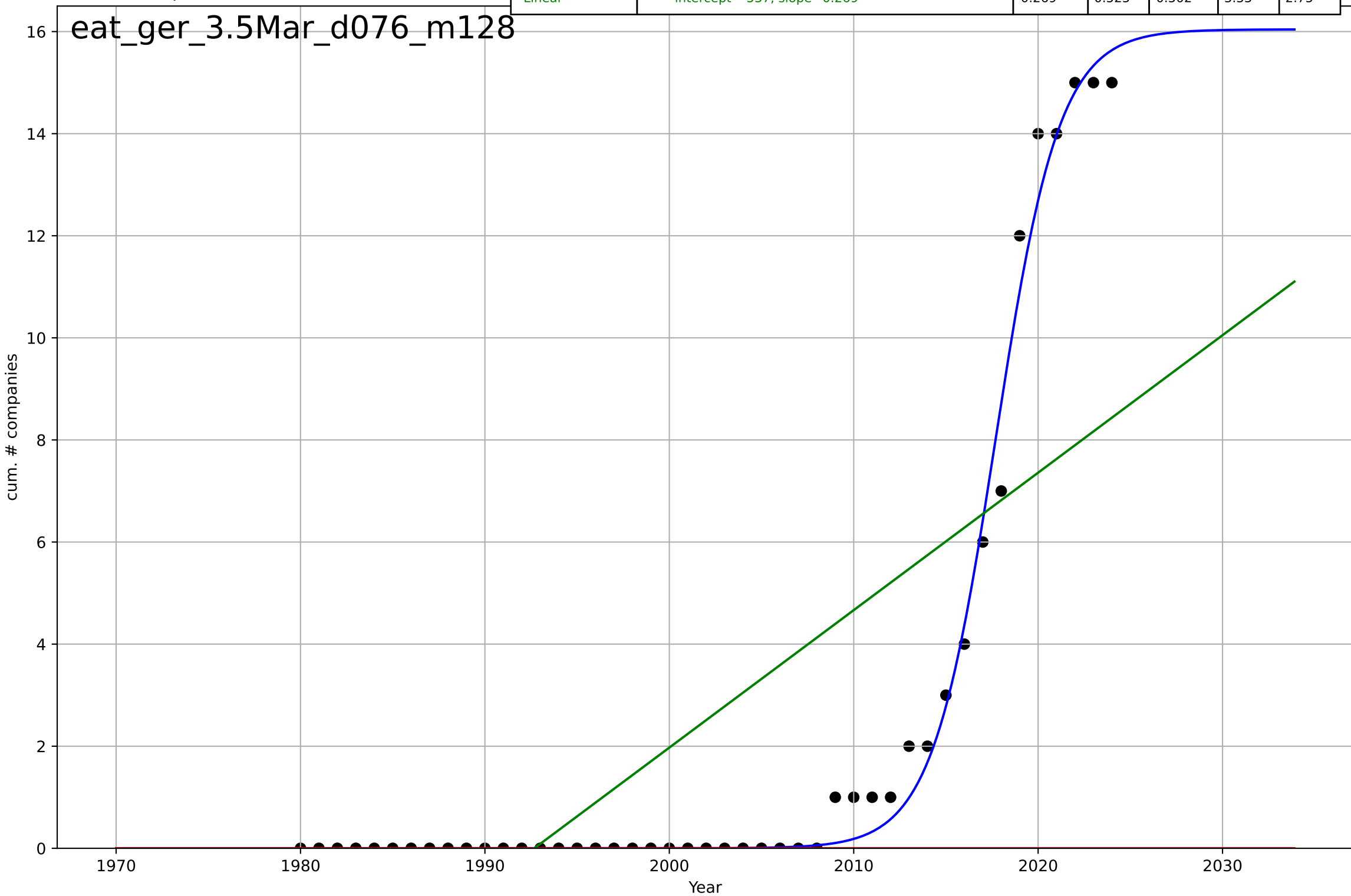
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=16.3, K=93.9$                     | 0.27   | 0.953 | 0.944 | 6.6  | 5.52 |
| Exponential | $0.189 \cdot \exp(0.0852 \cdot (x-1949))$       | 0.0852 | 0.876 | 0.862 | 10.7 | 8.73 |
| Linear      | $\text{intercept}=-9.88e+03, \text{slope}=4.93$ | 4.93   | 0.97  | 0.966 | 5.29 | 4.11 |

dri\_usa\_4.1Kso\_d239\_m153

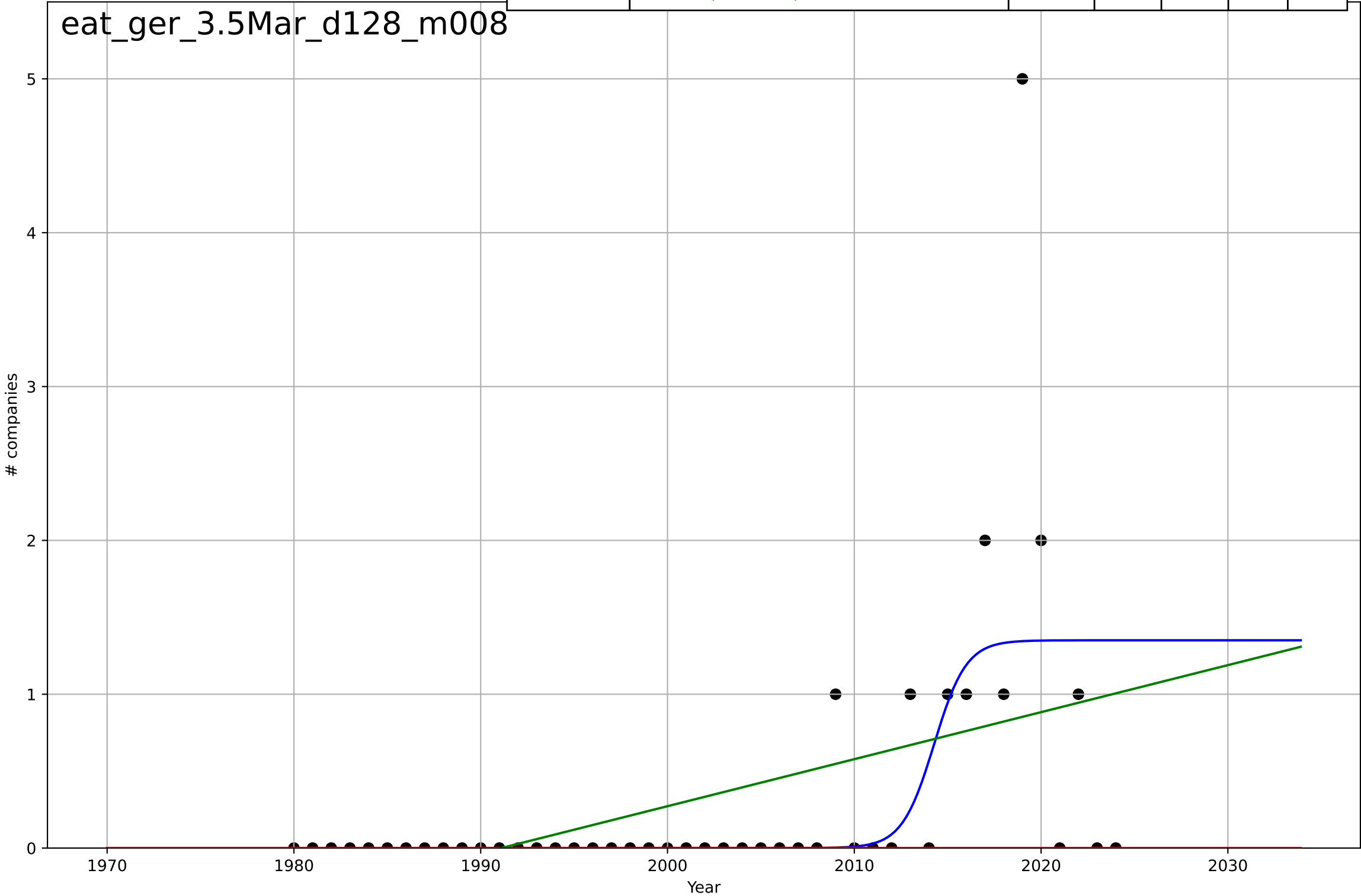


eating less meat  
Germany  
3.5 Market Formation  
CumulativeStartups (meat substitutes)  
cum. # companies

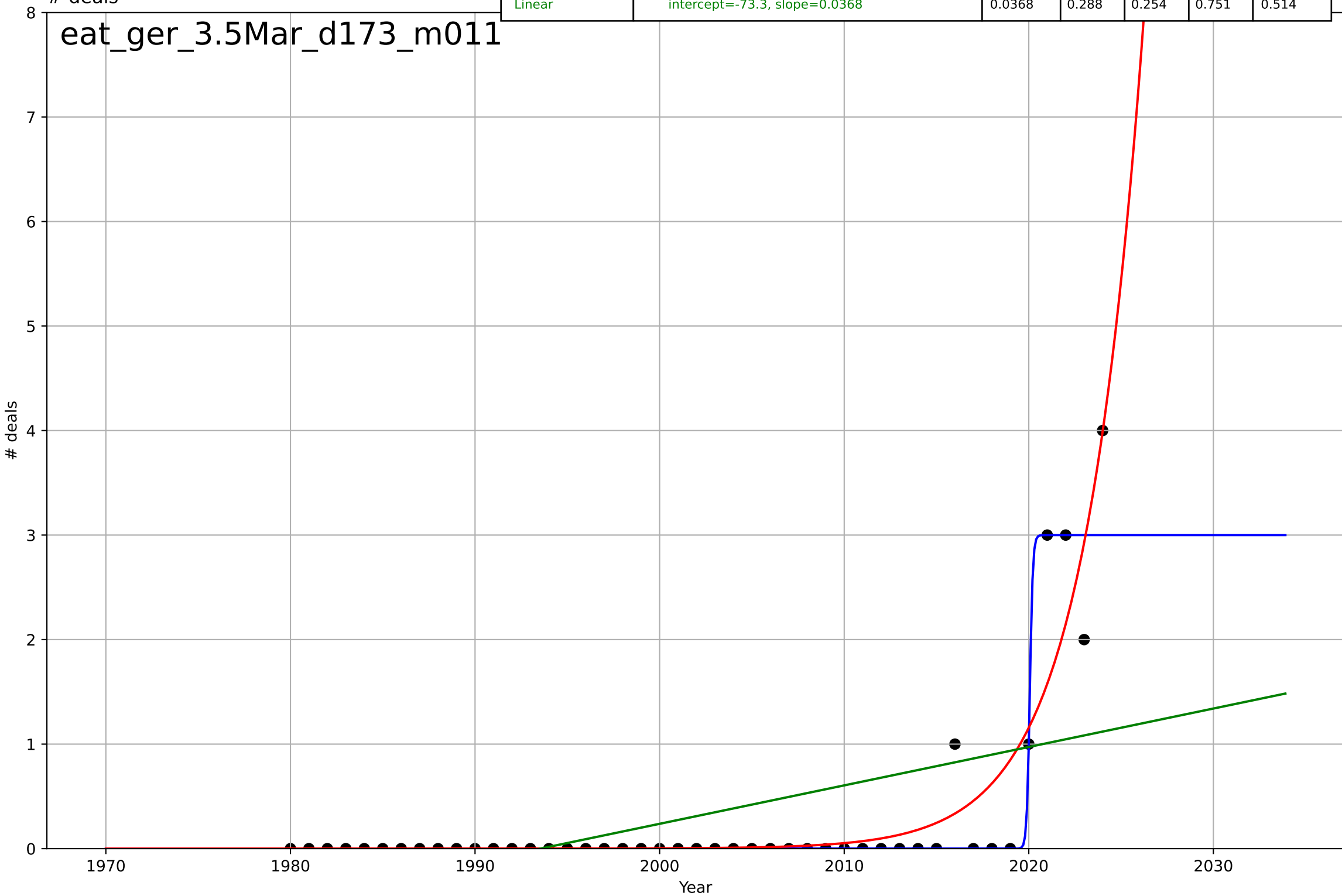
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE  | MAE   |
|-------------|--|--------|-------|--------|-------|-------|
| Logistic    | $t_0=2018, Dt=7.59, K=16$                      | 0.579  | 0.99  | 0.99   | 0.471 | 0.235 |
| Exponential | $1.55e+03 \cdot \exp(0.0266 \cdot (x-158004))$ | 0.0266 | -0.27 | -0.331 | 5.44  | 2.51  |
| Linear      | intercept=-537, slope=0.269                    | 0.269  | 0.525 | 0.502  | 3.33  | 2.75  |



| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=3.78, K=1.35$                     | 1.16    | 0.356  | 0.308  | 0.698 | 0.276 |
| Exponential | $1.55e+03 \cdot \exp(0.00388 \cdot (x-157516))$ | 0.00388 | -0.147 | -0.202 | 0.931 | 0.333 |
| Linear      | $\text{intercept}=-60.9, \text{slope}=0.0306$   | 0.0306  | 0.209  | 0.171  | 0.773 | 0.447 |

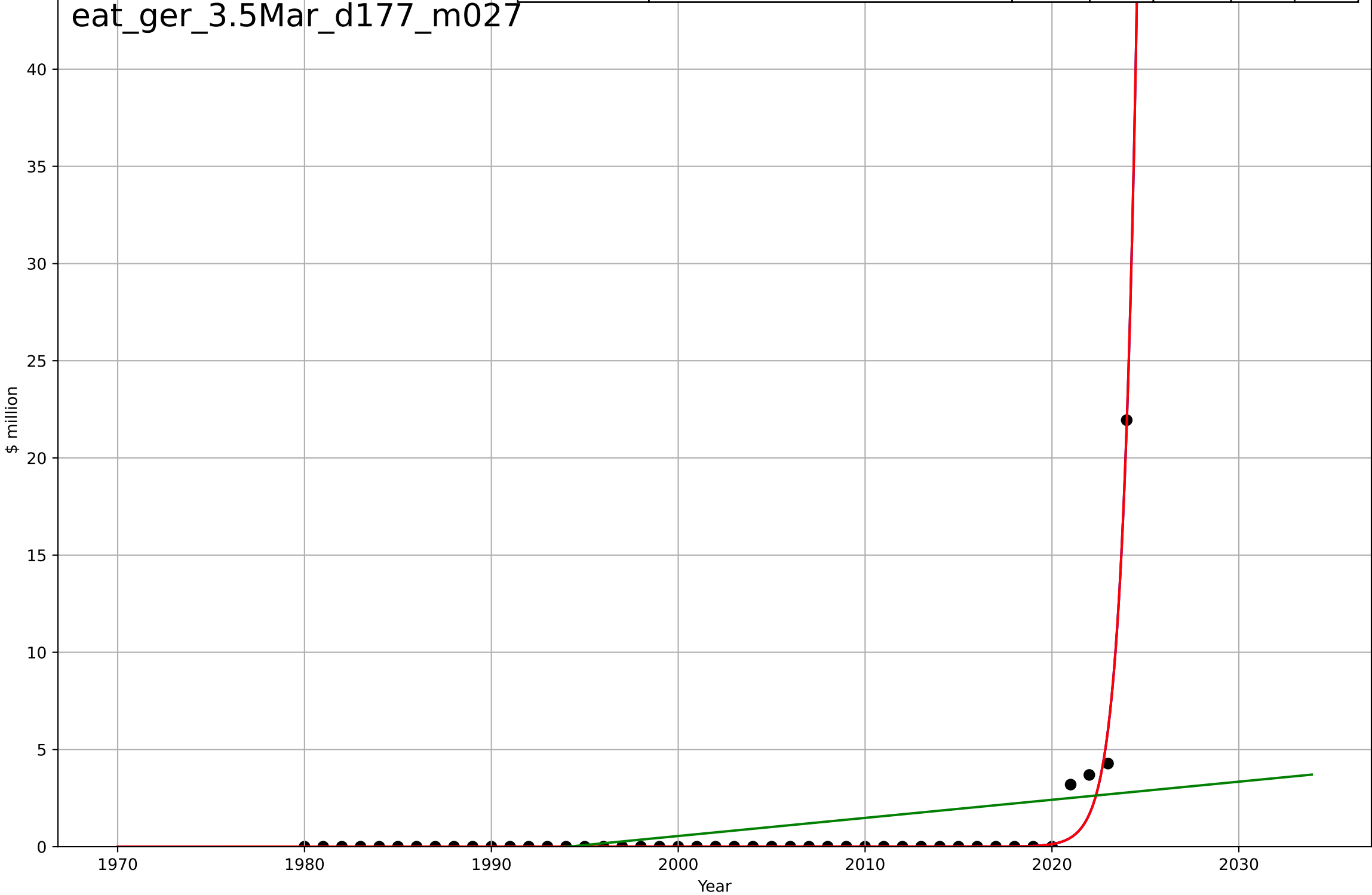


| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2020, D_t=0.353, K=3$                    | 12.4   | 0.916 | 0.91  | 0.258 | 0.0667 |
| Exponential | $0.00126 \cdot \exp(0.309 \cdot (x-1998))$    | 0.309  | 0.845 | 0.838 | 0.35  | 0.153  |
| Linear      | $\text{intercept}=-73.3, \text{slope}=0.0368$ | 0.0368 | 0.288 | 0.254 | 0.751 | 0.514  |



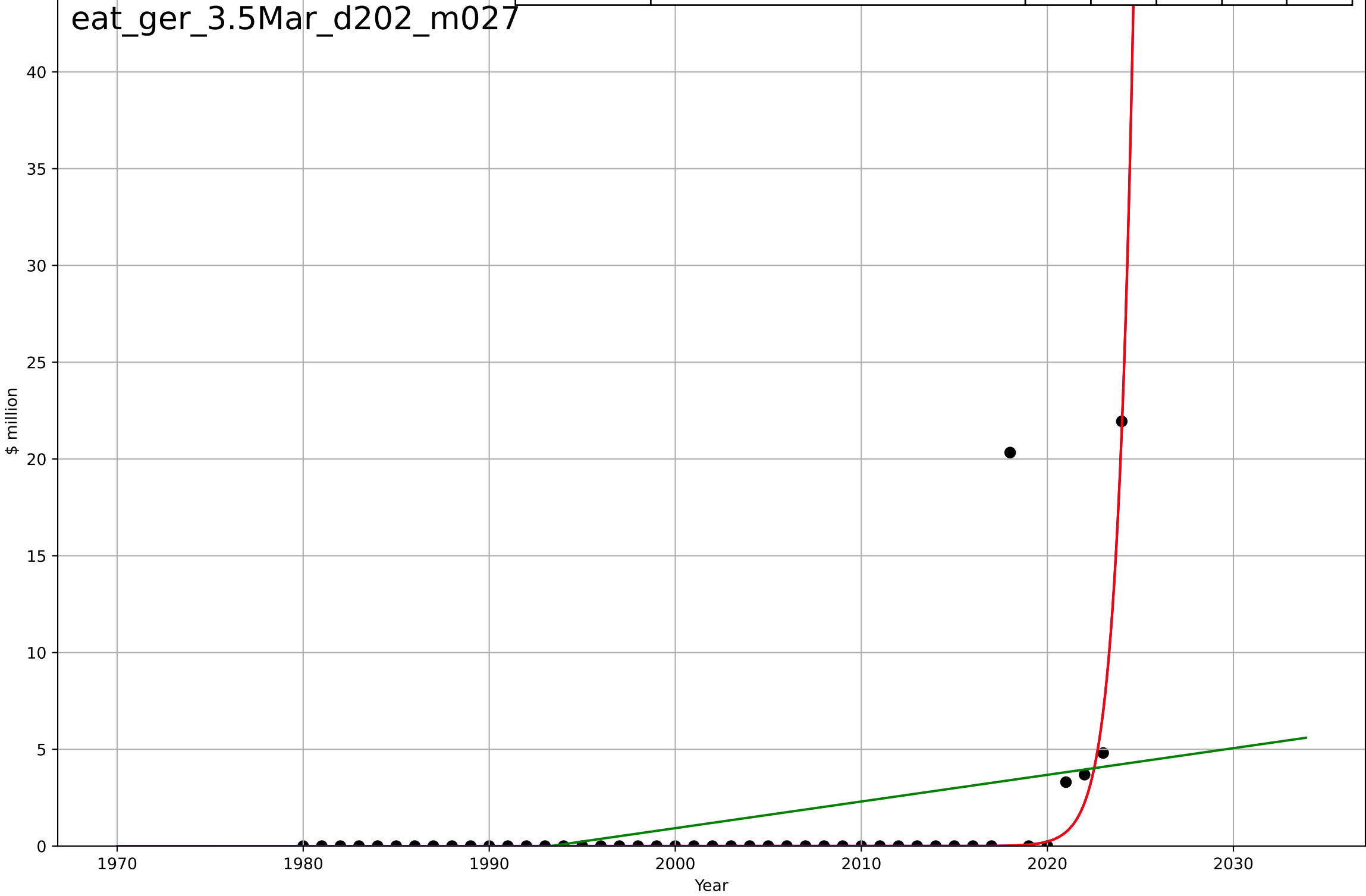
eating less meat  
Germany  
3.5 Market Formation  
PrivateEquityInvestment (meat substitutes)  
\$ million

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj  | RMSE  | MAE   |
|-------------|--|--------|-------|--------|-------|-------|
| Logistic    | $t_0=2033, Dt=3.43, K=2.64e+06$              | 1.28   | 0.971 | 0.968  | 0.571 | 0.154 |
| Exponential | $5.86*\exp(1.28*(x-2023))$                   | 1.28   | 0.971 | 0.969  | 0.571 | 0.154 |
| Linear      | $\text{intercept}=-186, \text{slope}=0.0932$ | 0.0932 | 0.132 | 0.0906 | 3.1   | 1.44  |



eating less meat  
Germany  
3.5 Market Formation  
TotalFundraisingAmount (meat substitutes)  
\$ million

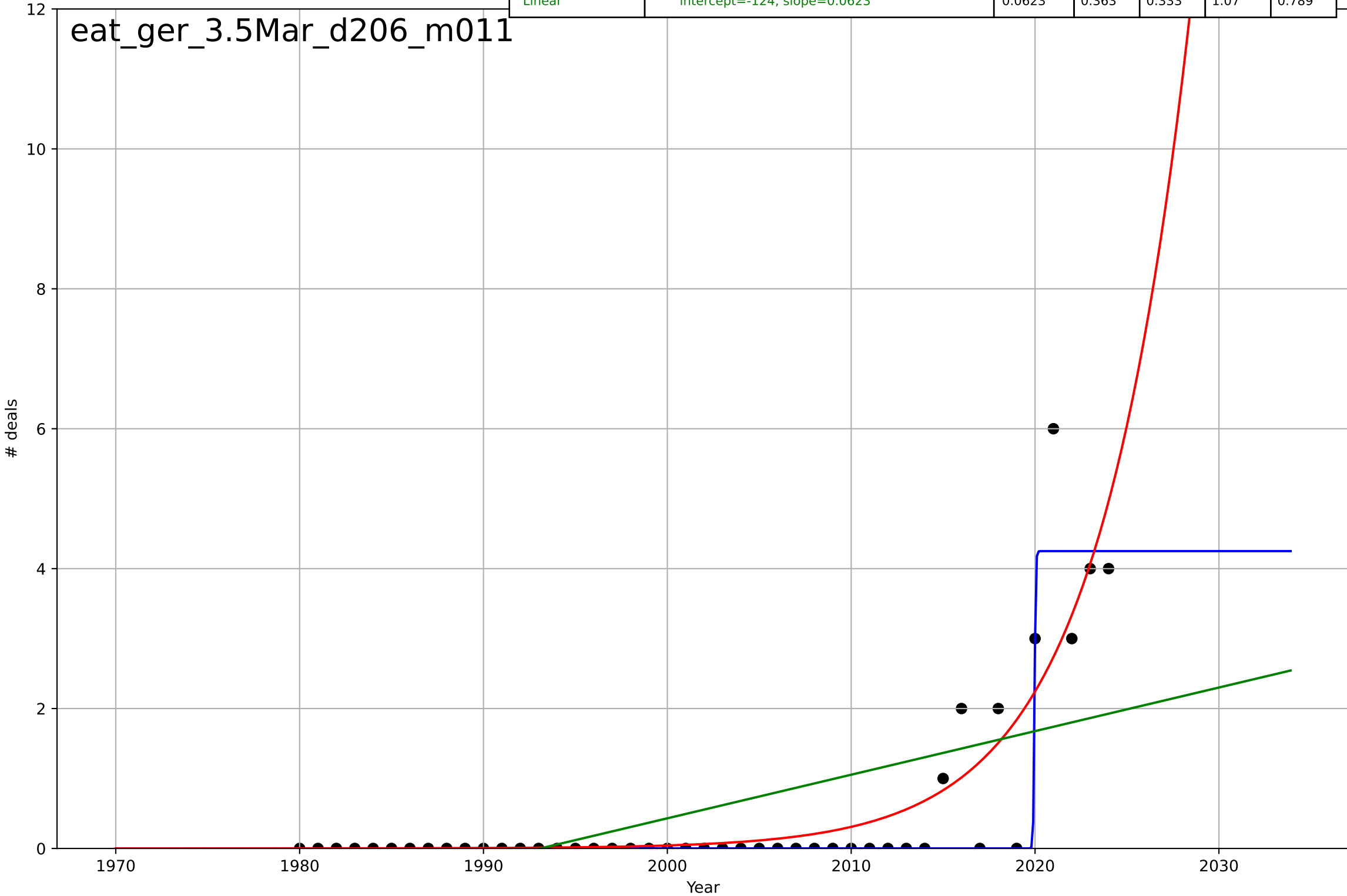
| Curve type  | Curve parameters                | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---------------------------------|-------|-------|-------|------|-------|
| Logistic    | $t_0=2032, Dt=3.89, K=2.53e+05$ | 1.13  | 0.515 | 0.479 | 3.08 | 0.605 |
| Exponential | $6.44*\exp(1.13*(x-2023))$      | 1.13  | 0.515 | 0.492 | 3.08 | 0.605 |
| Linear      | intercept=-275, slope=0.138     | 0.138 | 0.164 | 0.124 | 4.04 | 2.15  |





eating less meat  
Germany  
3.5 Market Formation  
TotalFundraisingDeals (meat substitutes)  
# deals

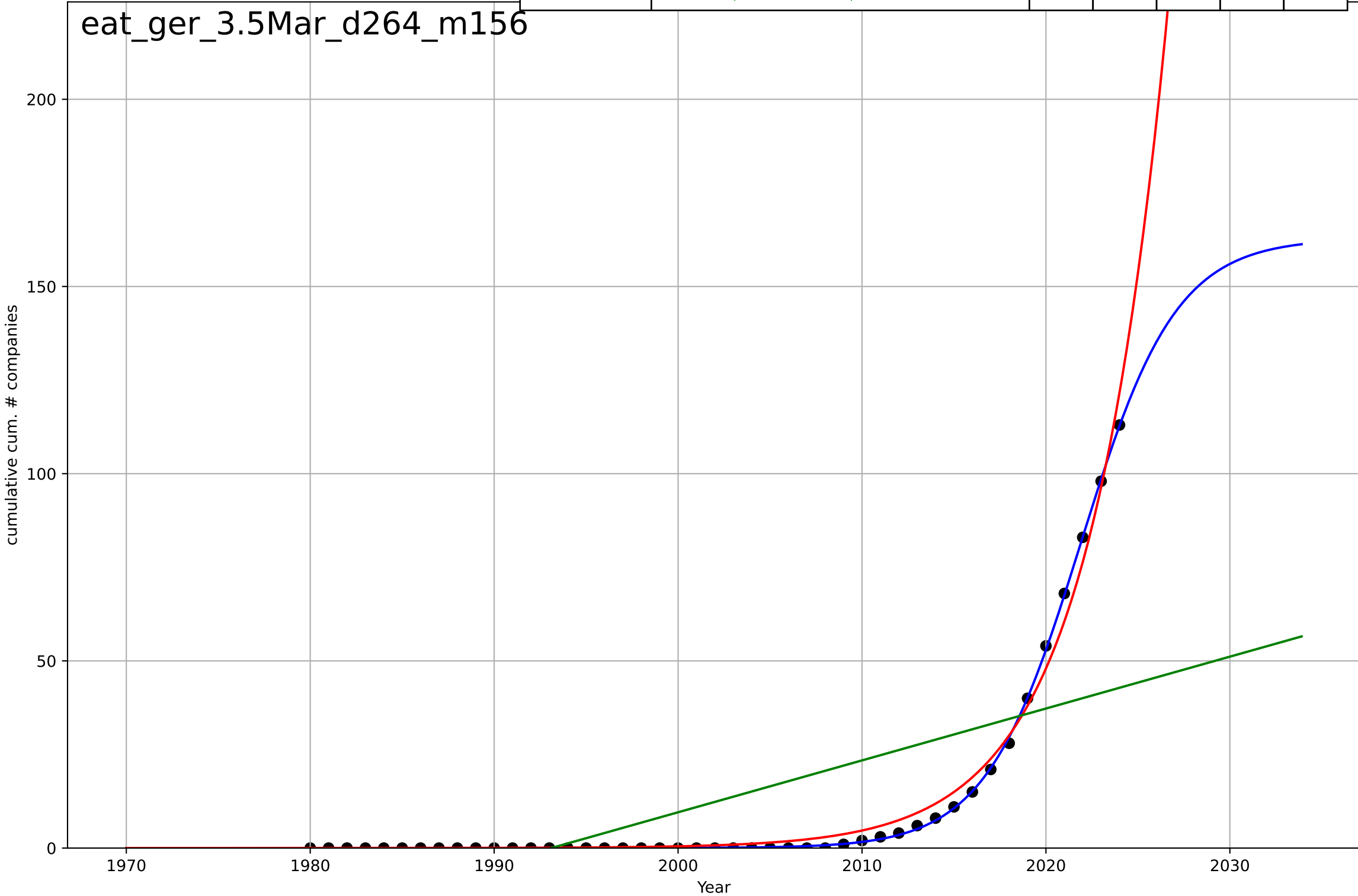
| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=0.137, K=4.25$                 | 32     | 0.83  | 0.818 | 0.553 | 0.189 |
| Exponential | $6.35 \cdot \exp(0.198 \cdot (x-2025))$      | 0.198  | 0.755 | 0.744 | 0.664 | 0.309 |
| Linear      | $\text{intercept}=-124, \text{slope}=0.0623$ | 0.0623 | 0.363 | 0.333 | 1.07  | 0.789 |



eating less meat  
Germany  
3.5 Market Formation  
cumulative CumulativeStartups (meat substitut  
cumulative cum. # companies

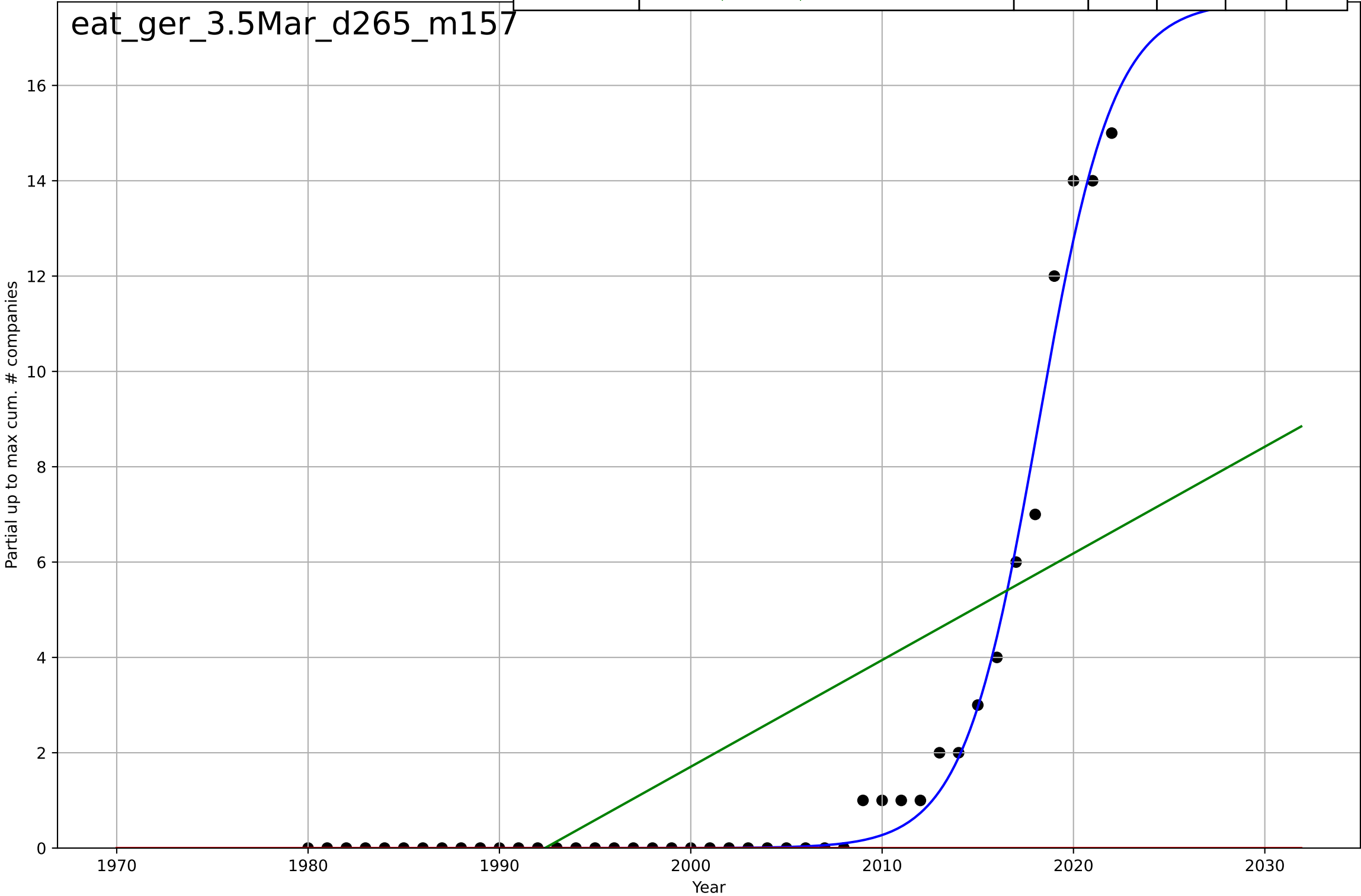
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=11.4, K=163$                      | 0.386 | 1     | 1     | 0.416 | 0.236 |
| Exponential | $1.28*\exp(0.233*(x-2004))$                     | 0.233 | 0.99  | 0.989 | 2.77  | 1.74  |
| Linear      | $\text{intercept}=-2.76e+03, \text{slope}=1.39$ | 1.39  | 0.438 | 0.411 | 20.4  | 15.5  |

eat\_ger\_3.5Mar\_d264\_m156



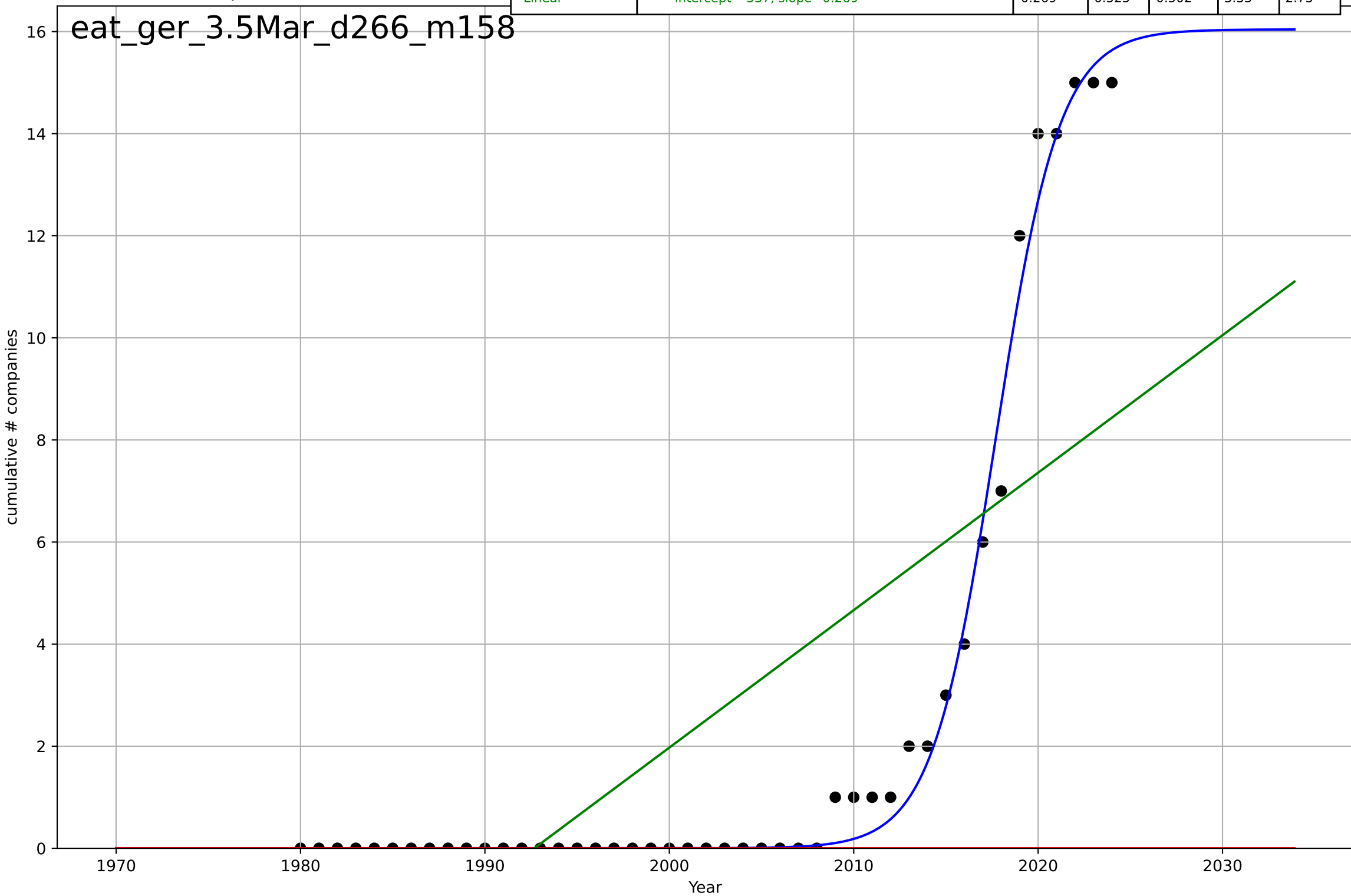
eating less meat  
Germany  
3.5 Market Formation  
Partial up to max CumulativeStartups (meat sub  
Partial up to max cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2018, Dt=8.62, K=17.8$                    | 0.51   | 0.988  | 0.987  | 0.442 | 0.216 |
| Exponential | $1.55e+03 \cdot \exp(0.0223 \cdot (x-157907))$ | 0.0223 | -0.222 | -0.283 | 4.53  | 1.93  |
| Linear      | $\text{intercept}=-446, \text{slope}=0.224$    | 0.224  | 0.459  | 0.432  | 3.02  | 2.33  |



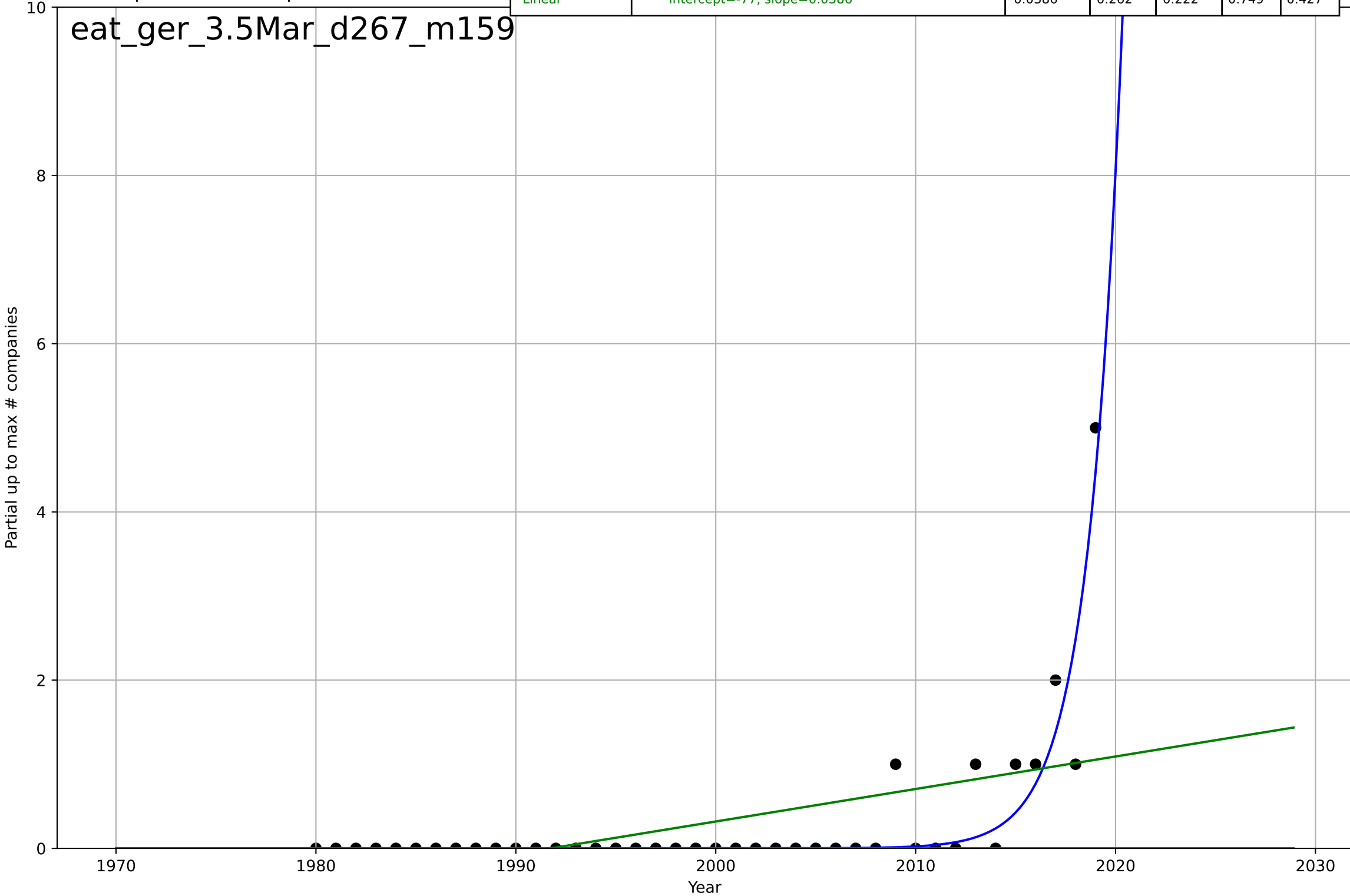
eating less meat  
Germany  
3.5 Market Formation  
cumulative NewStartups (meat substitutes)  
cumulative # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE  | MAE   |
|-------------|--|--------|-------|--------|-------|-------|
| Logistic    | $t_0=2018, Dt=7.59, K=16$                      | 0.579  | 0.99  | 0.99   | 0.471 | 0.235 |
| Exponential | $1.55e+03 \cdot \exp(0.0266 \cdot (x-158004))$ | 0.0266 | -0.27 | -0.331 | 5.44  | 2.51  |
| Linear      | $\text{intercept}=-537, \text{slope}=0.269$    | 0.269  | 0.525 | 0.502  | 3.33  | 2.75  |



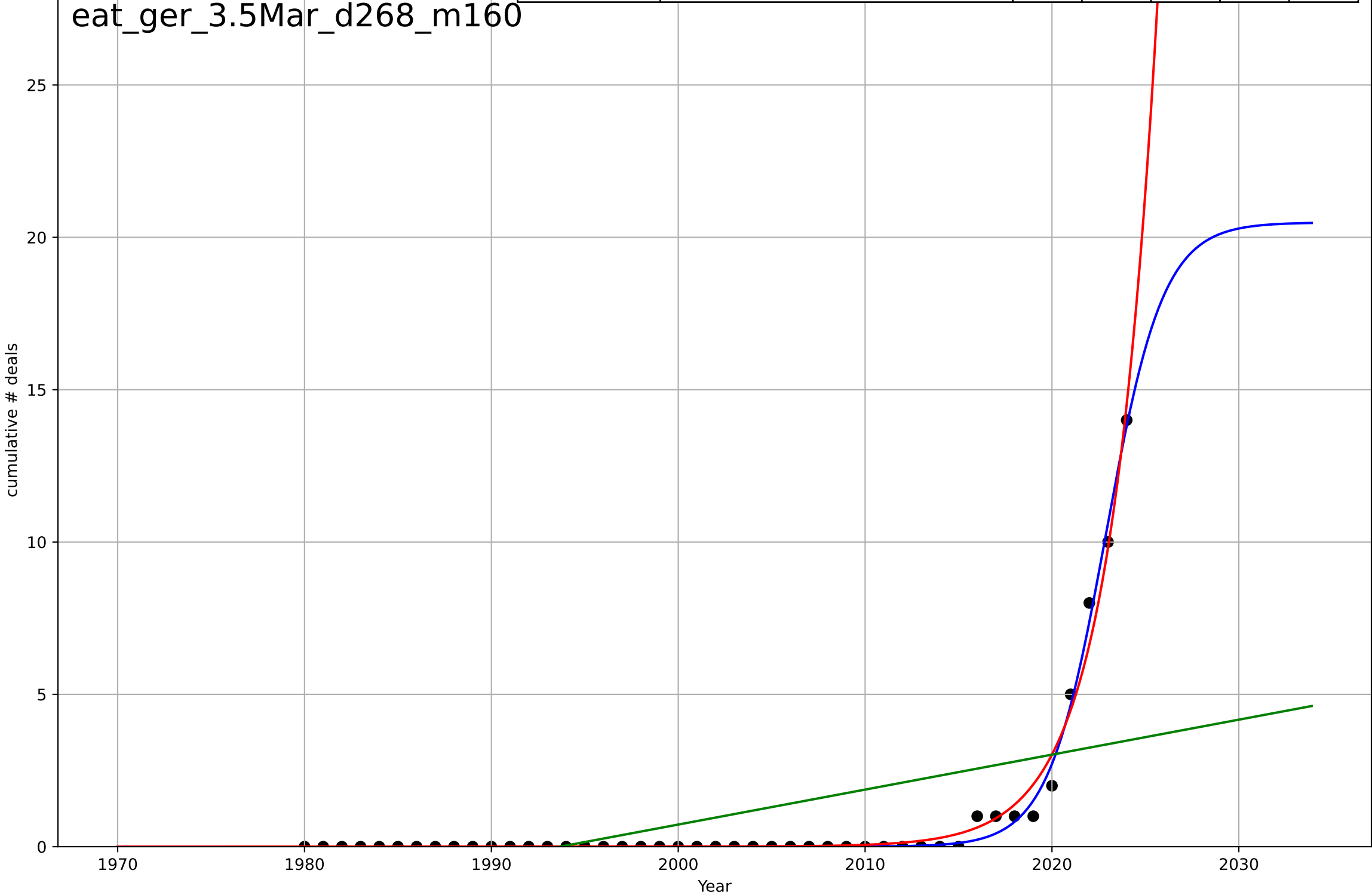
eating less meat  
Germany  
3.5 Market Formation  
Partial up to max NewStartups (meat substitute)  
Partial up to max # companies

| Curve type  | Curve parameters                          | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2039, Dt=7.48, K=5.9e+05$            | 0.587   | 0.834  | 0.82   | 0.355 | 0.142 |
| Exponential | $1.55e+03 * \exp(0.00469 * (x - 157529))$ | 0.00469 | -0.118 | -0.179 | 0.922 | 0.3   |
| Linear      | intercept=-77, slope=0.0386               | 0.0386  | 0.262  | 0.222  | 0.749 | 0.427 |

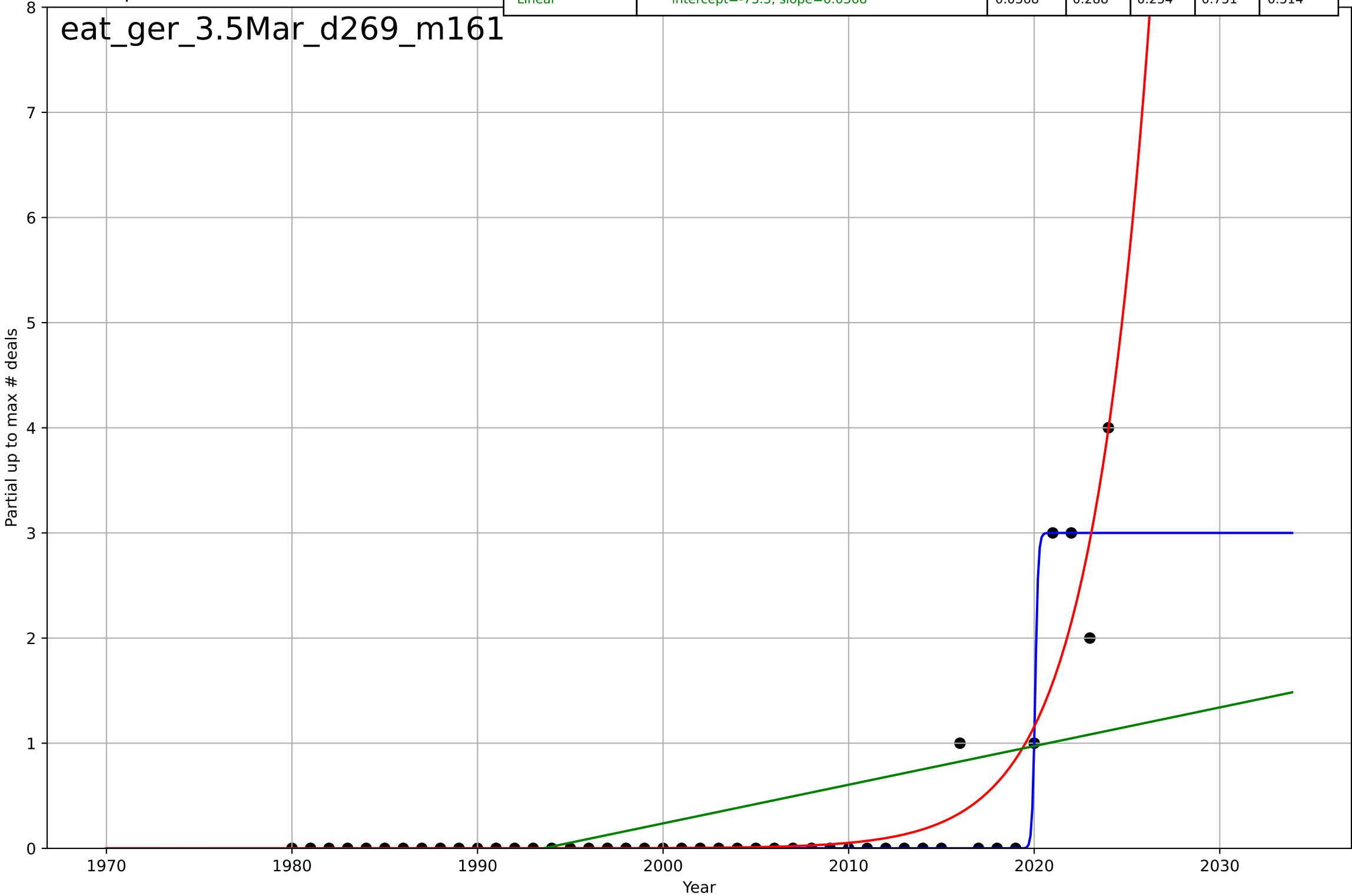


eating less meat  
Germany  
3.5 Market Formation  
cumulative PrivateEquityDeals (meat substitute  
cumulative # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2023, Dt=6.74, K=20.5$                 | 0.652 | 0.992 | 0.992 | 0.245 | 0.107 |
| Exponential | $6.57 \cdot \exp(0.392 \cdot (x-2022))$     | 0.392 | 0.985 | 0.984 | 0.341 | 0.151 |
| Linear      | $\text{intercept}=-229, \text{slope}=0.115$ | 0.115 | 0.284 | 0.25  | 2.37  | 1.57  |

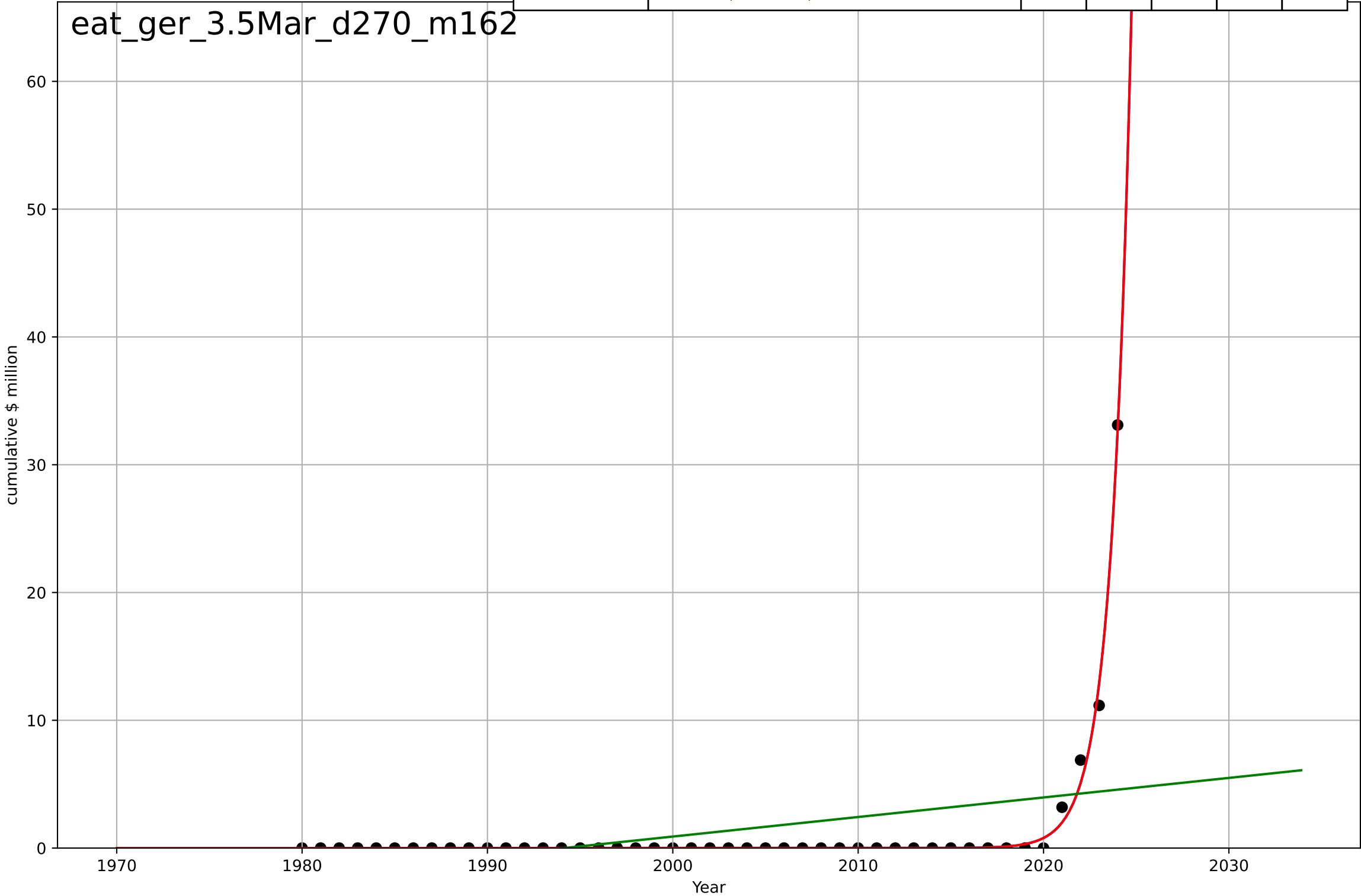


| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2020, Dt=0.353, K=3$                     | 12.4   | 0.916 | 0.91  | 0.258 | 0.0667 |
| Exponential | $0.00126 \cdot \exp(0.309 \cdot (x-1998))$    | 0.309  | 0.845 | 0.838 | 0.35  | 0.153  |
| Linear      | $\text{intercept}=-73.3, \text{slope}=0.0368$ | 0.0368 | 0.288 | 0.254 | 0.751 | 0.514  |



eating less meat  
Germany  
3.5 Market Formation  
cumulative PrivateEquityInvestment (meat subs  
cumulative \$ million

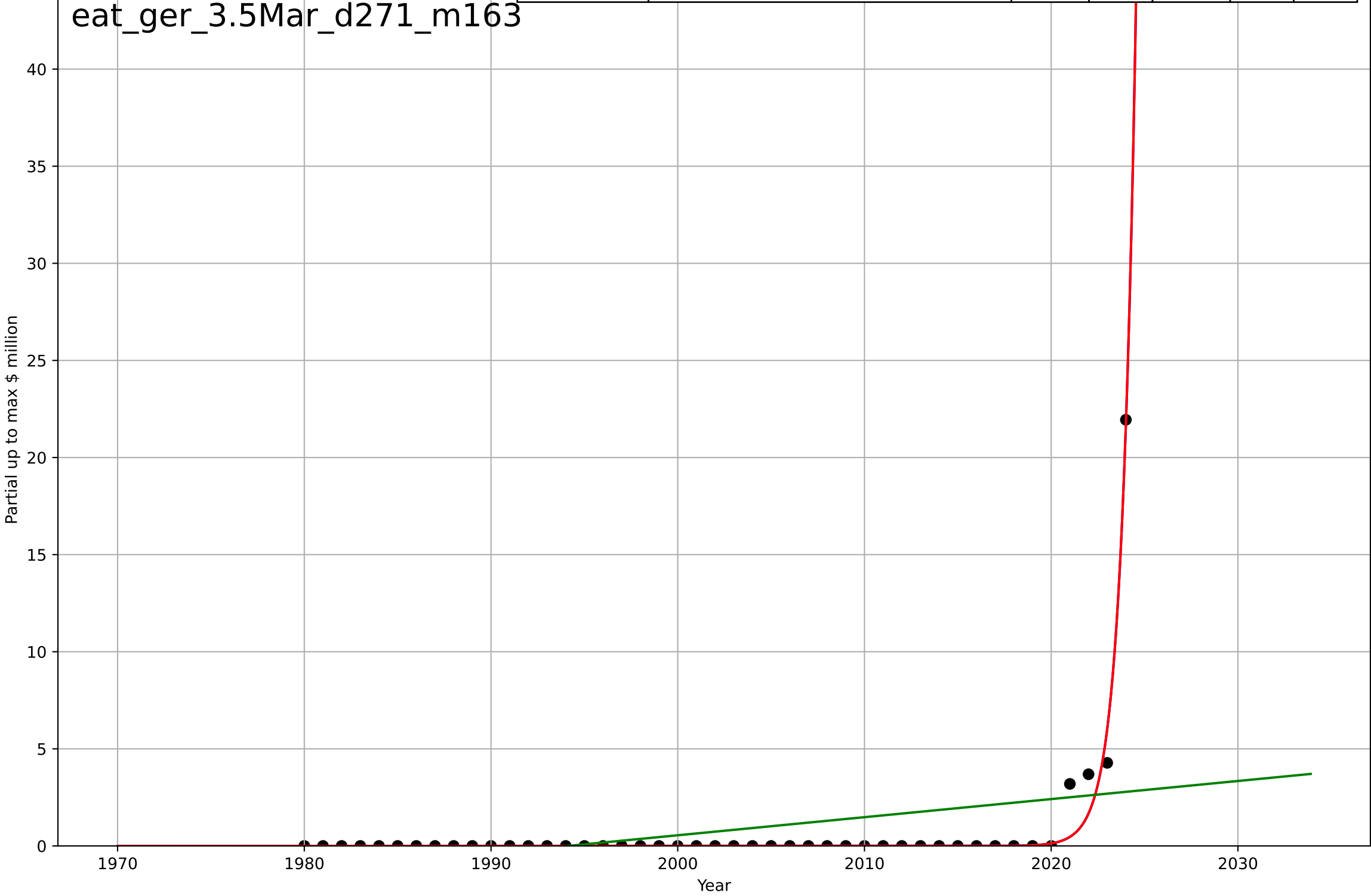
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2037, Dt=4.72, K=6.23e+06$             | 0.932 | 0.993 | 0.992 | 0.436 | 0.142 |
| Exponential | $2.04*\exp(0.932*(x-2021))$                 | 0.932 | 0.993 | 0.993 | 0.436 | 0.142 |
| Linear      | $\text{intercept}=-305, \text{slope}=0.153$ | 0.153 | 0.147 | 0.106 | 4.8   | 2.41  |





eating less meat  
Germany  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (mea  
Partial up to max \$ million

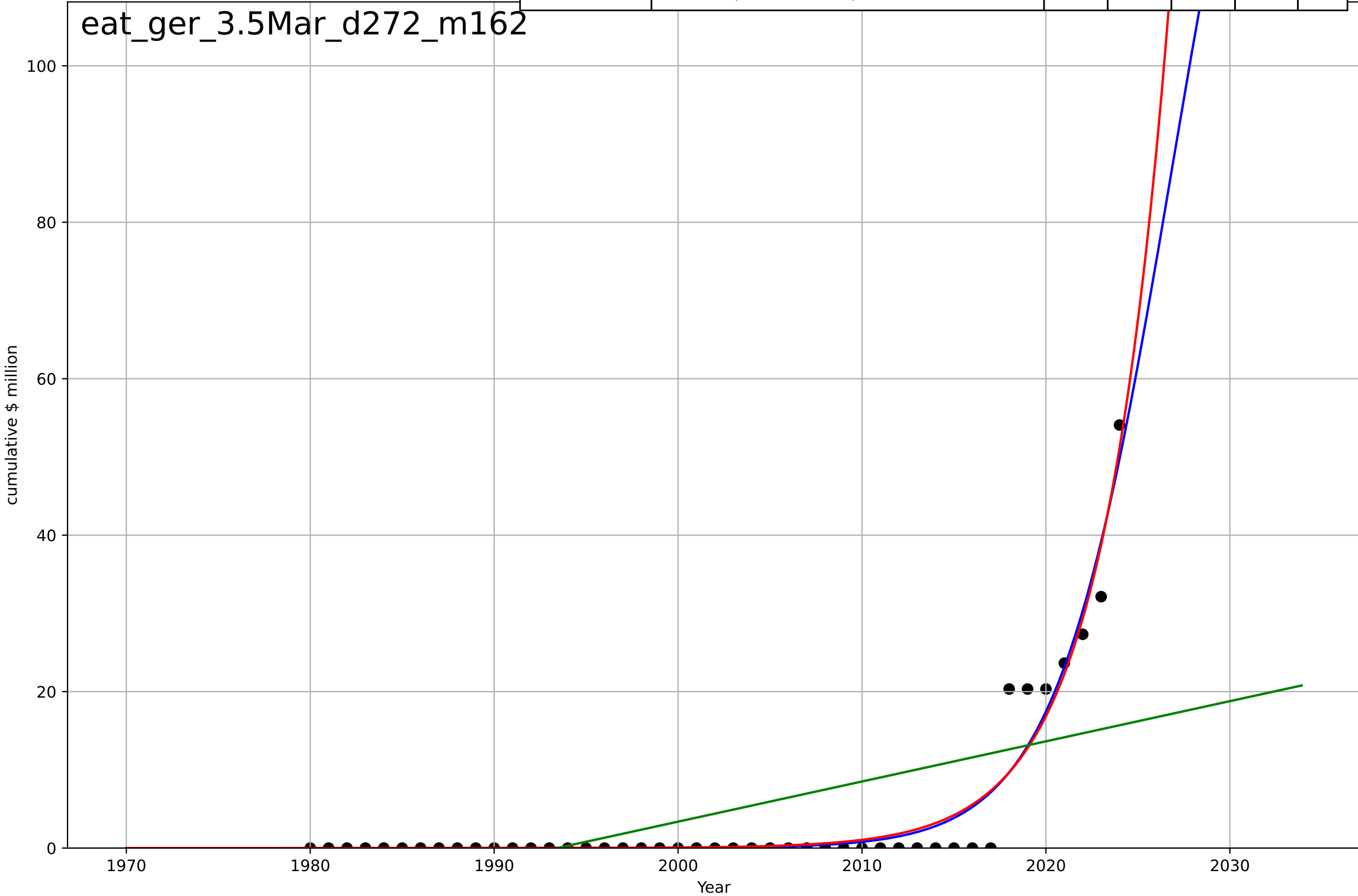
| Curve type  | Curve parameters                             | Slope  | R2    | R2adj  | RMSE  | MAE   |
|-------------|--|--------|-------|--------|-------|-------|
| Logistic    | $t_0=2033, Dt=3.43, K=2.64e+06$              | 1.28   | 0.971 | 0.968  | 0.571 | 0.154 |
| Exponential | $5.86 \cdot \exp(1.28 \cdot (x-2023))$       | 1.28   | 0.971 | 0.969  | 0.571 | 0.154 |
| Linear      | $\text{intercept}=-186, \text{slope}=0.0932$ | 0.0932 | 0.132 | 0.0906 | 3.1   | 1.44  |



eating less meat  
Germany  
3.5 Market Formation  
cumulative TotalFundraisingAmount (meat subs  
cumulative \$ million

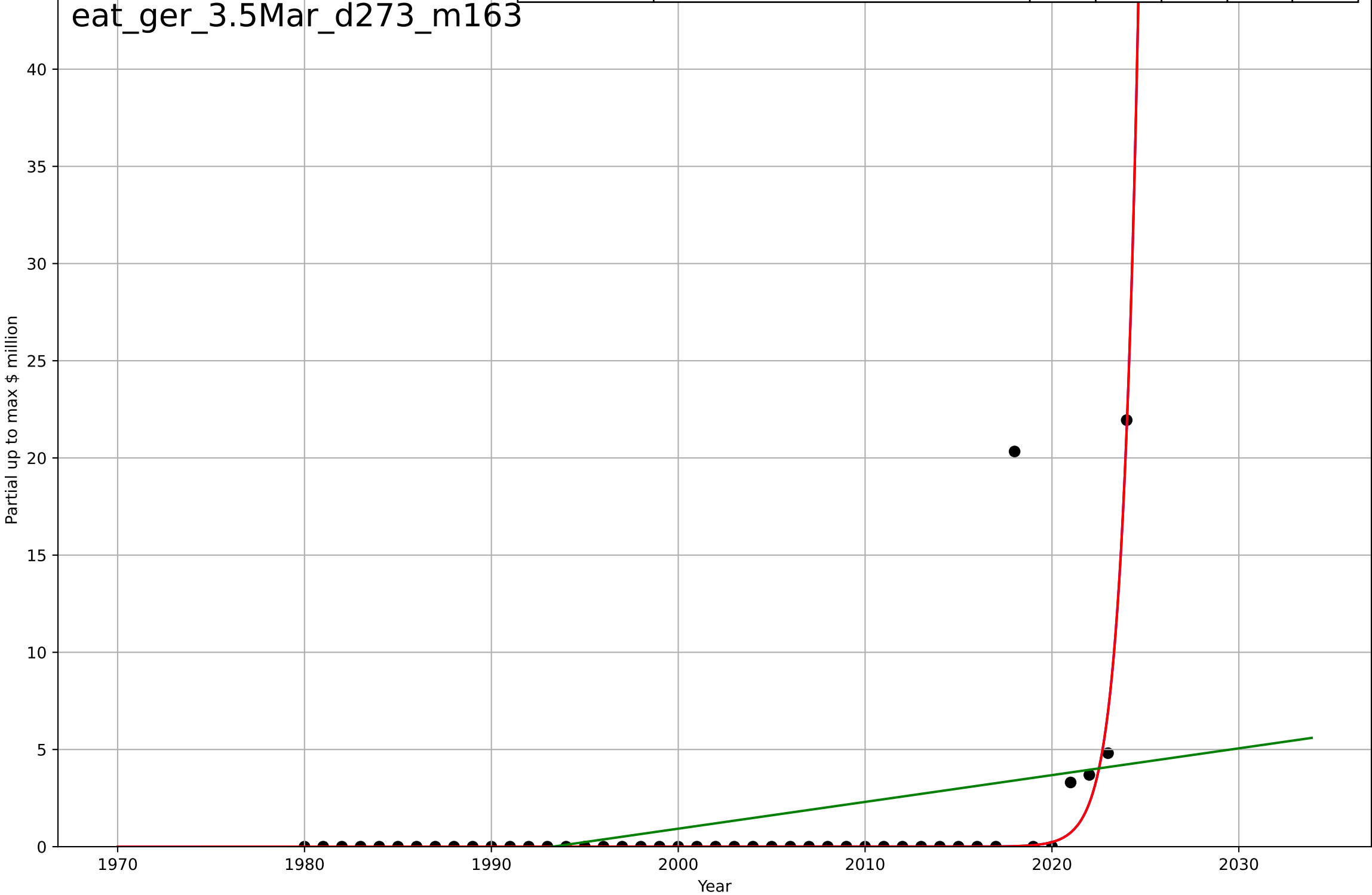
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2027, Dt=13.8, K=174$                       | 0.319 | 0.936 | 0.931 | 2.84 | 1.38 |
| Exponential | $1.28 \cdot \exp(0.277 \cdot (x-2011))$          | 0.277 | 0.935 | 0.932 | 2.86 | 1.44 |
| Linear      | $\text{intercept}=-1.02e+03, \text{slope}=0.513$ | 0.513 | 0.355 | 0.325 | 8.98 | 6.61 |

eat\_ger\_3.5Mar\_d272\_m162



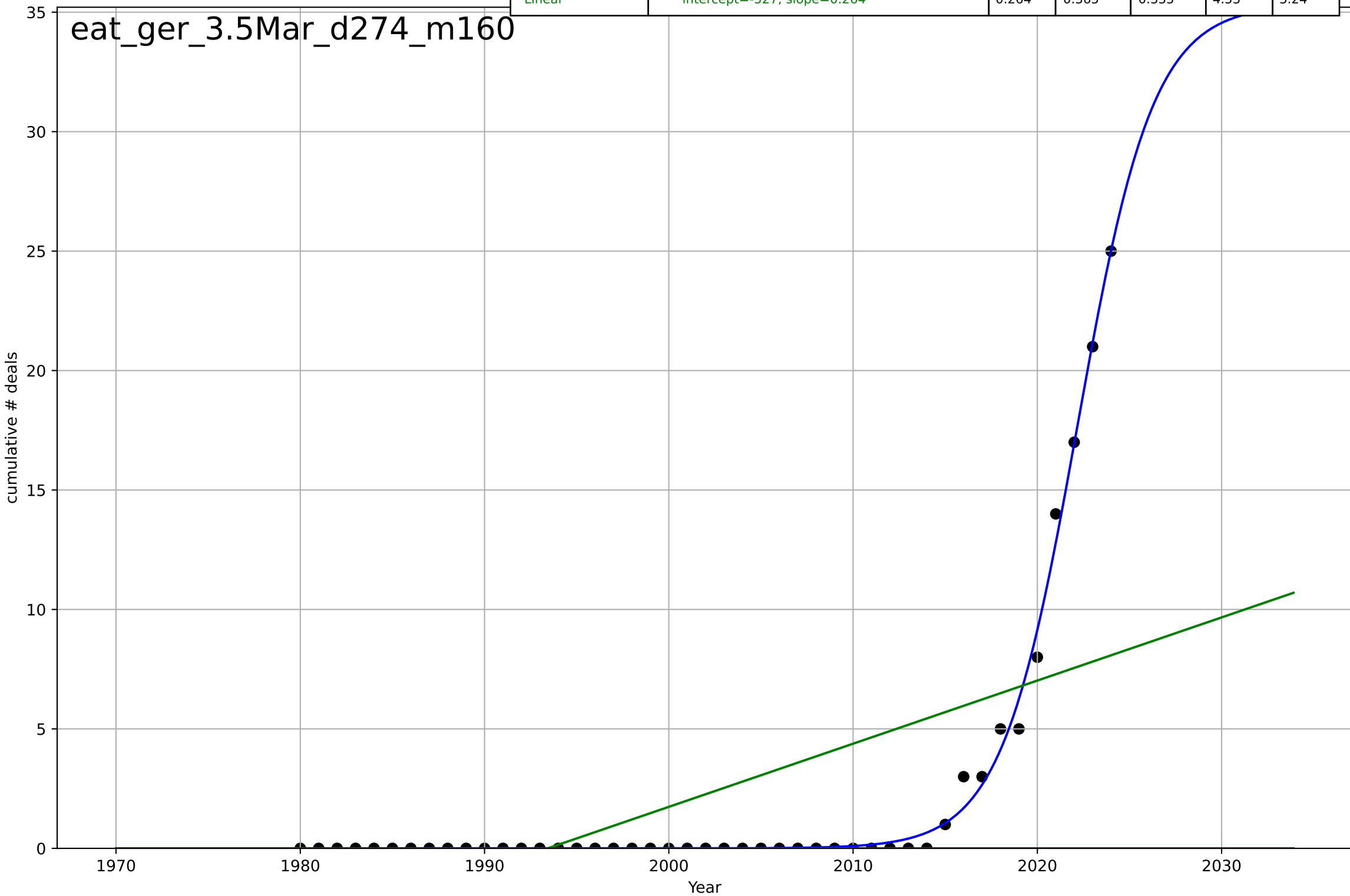
eating less meat  
Germany  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (meat)  
Partial up to max \$ million

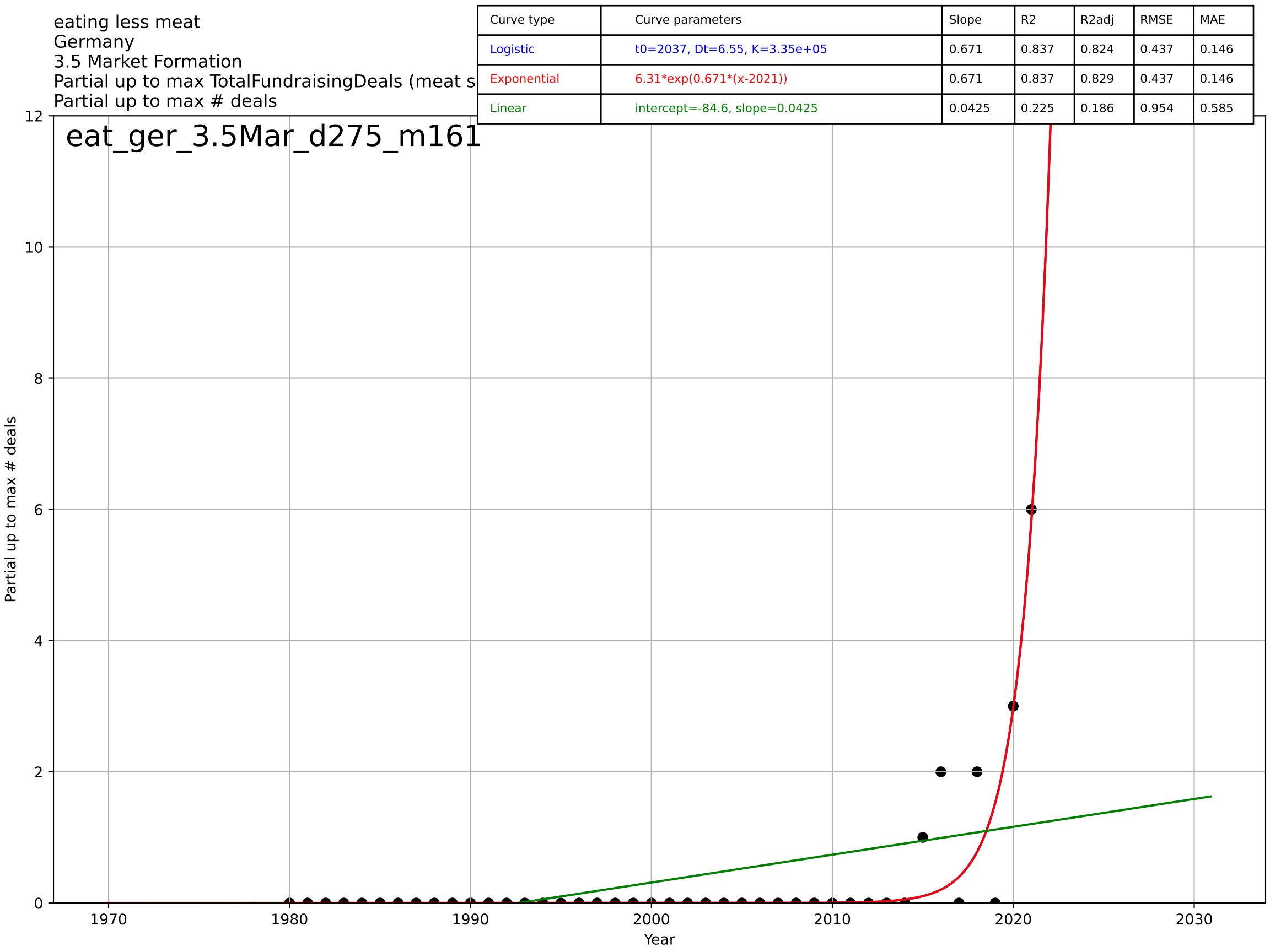
| Curve type  | Curve parameters                       | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2032, Dt=3.89, K=2.53e+05$        | 1.13  | 0.515 | 0.479 | 3.08 | 0.605 |
| Exponential | $6.44 \cdot \exp(1.13 \cdot (x-2023))$ | 1.13  | 0.515 | 0.492 | 3.08 | 0.605 |
| Linear      | intercept=-275, slope=0.138            | 0.138 | 0.164 | 0.124 | 4.04 | 2.15  |



eating less meat  
Germany  
3.5 Market Formation  
cumulative TotalFundraisingDeals (meat substit  
cumulative # deals

| Curve type  | Curve parameters                            | Slope | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|-------|--------|--------|-------|-------|
| Logistic    | $t_0=2022, Dt=9.06, K=35.3$                 | 0.485 | 0.995  | 0.994  | 0.413 | 0.182 |
| Exponential | $-3.44 \cdot \exp(0.049 \cdot (x-6572))$    | 0.049 | -0.159 | -0.214 | 6.12  | 2.27  |
| Linear      | $\text{intercept}=-527, \text{slope}=0.264$ | 0.264 | 0.365  | 0.335  | 4.53  | 3.24  |

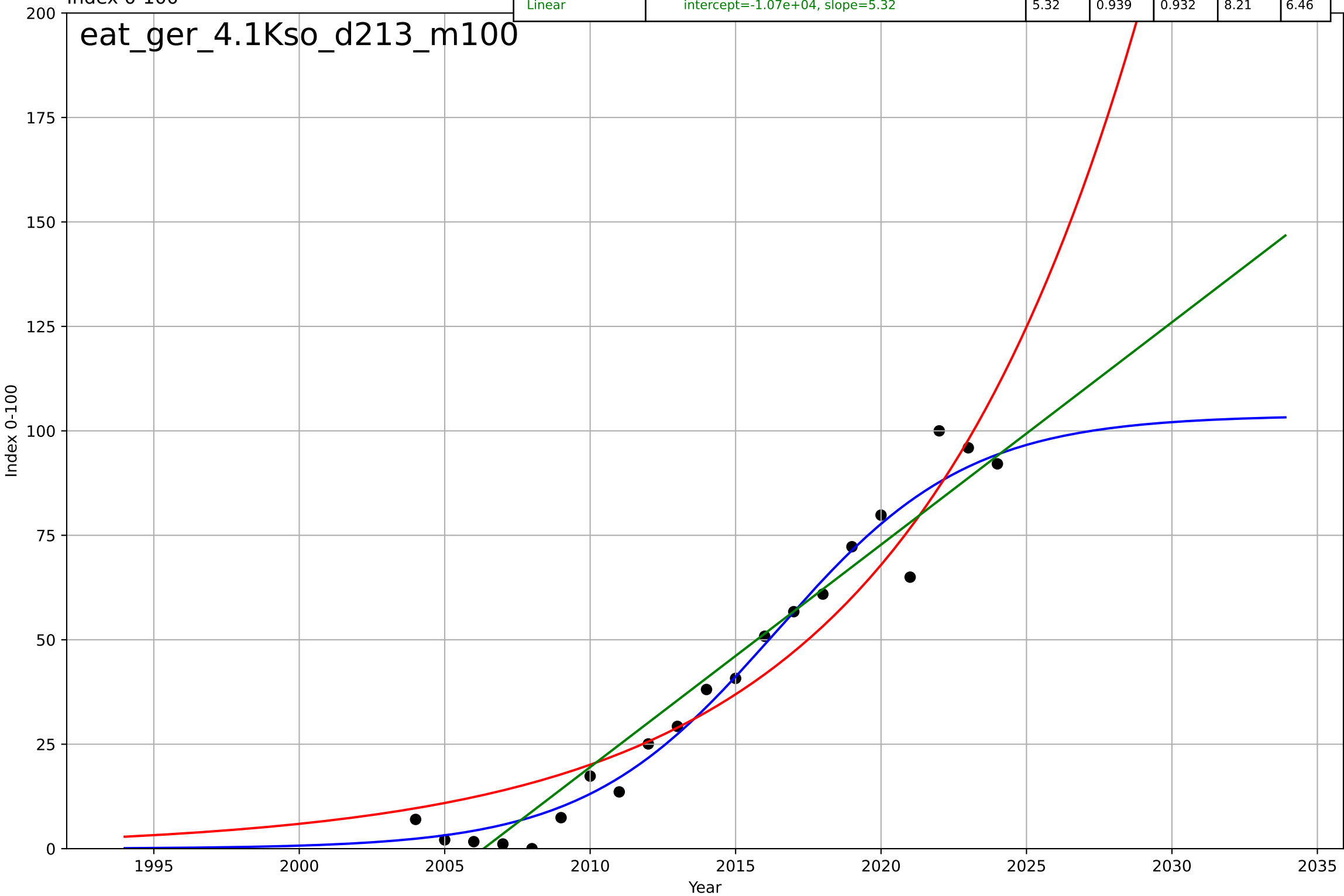




eating less meat  
Germany  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

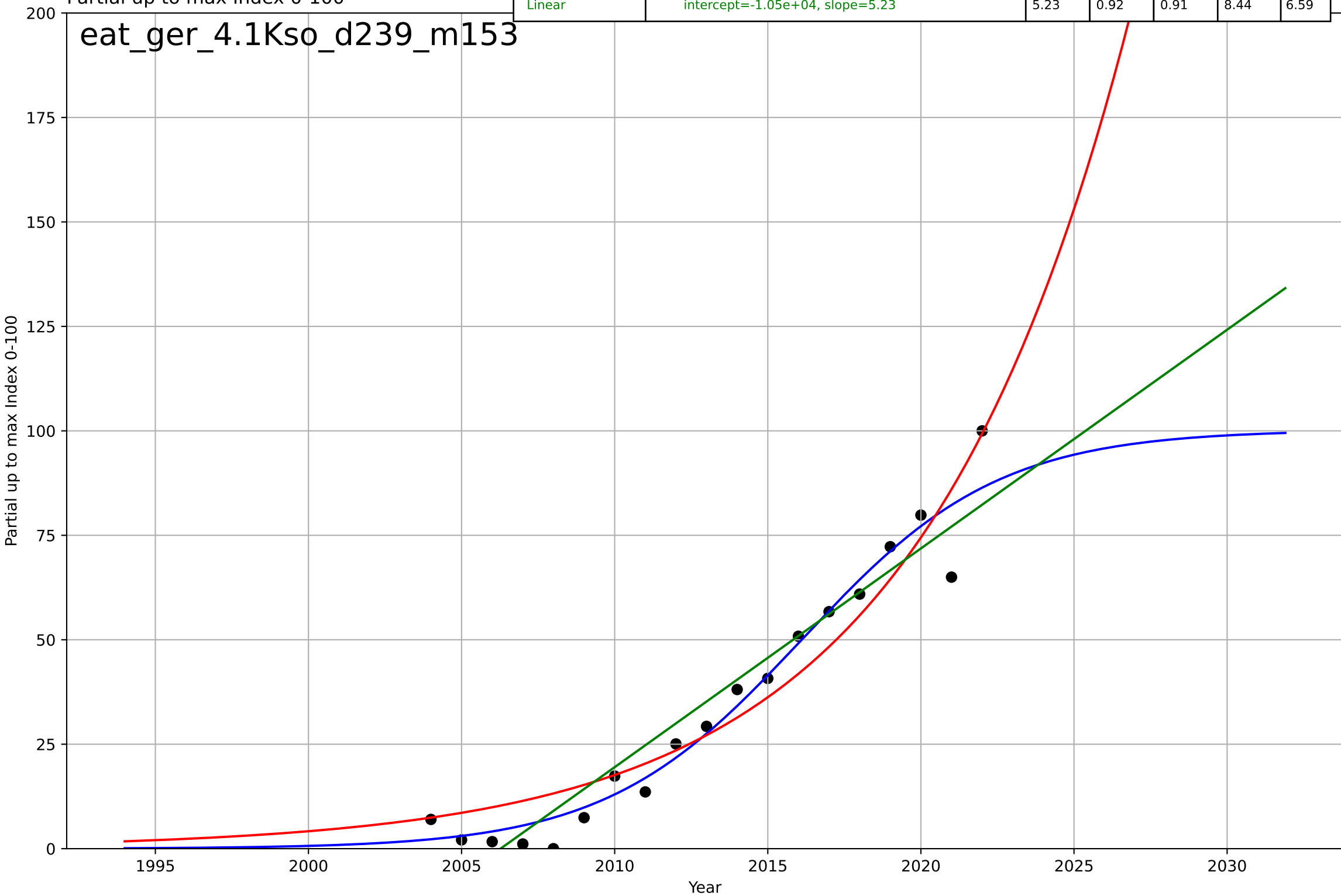
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, Dt=14.5, K=104$                      | 0.303 | 0.97  | 0.964 | 5.79 | 4.1  |
| Exponential | $0.145 \cdot \exp(0.122 \cdot (x-1969))$        | 0.122 | 0.912 | 0.903 | 9.85 | 8.52 |
| Linear      | $\text{intercept}=-1.07e+04, \text{slope}=5.32$ | 5.32  | 0.939 | 0.932 | 8.21 | 6.46 |

eat\_ger\_4.1Kso\_d213\_m100



eating less meat  
Germany  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

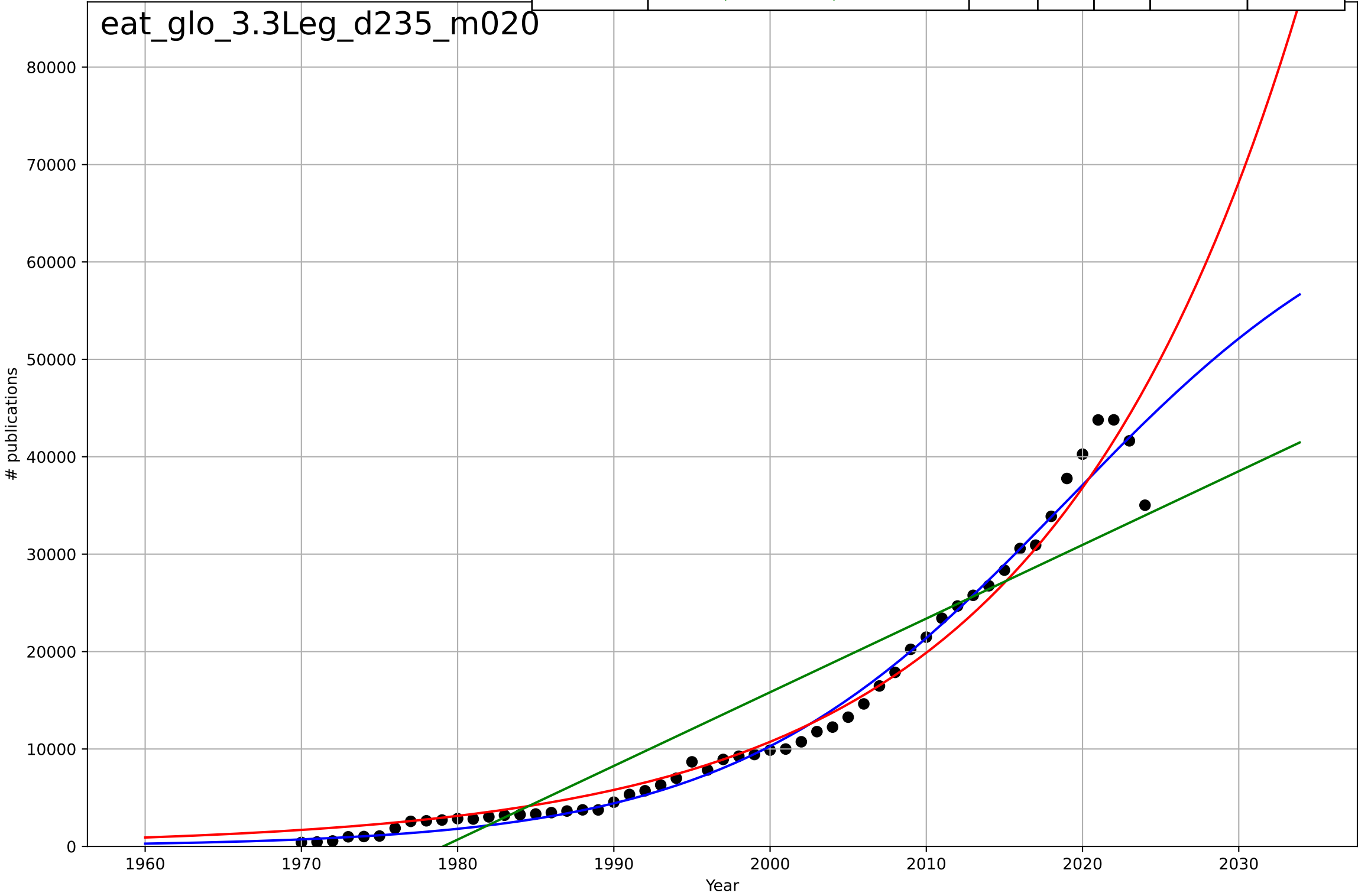
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=14.1, K=100$                     | 0.311 | 0.96  | 0.952 | 5.96 | 4.2  |
| Exponential | $0.117 \cdot \exp(0.144 \cdot (x-1975))$        | 0.144 | 0.925 | 0.915 | 8.21 | 6.62 |
| Linear      | $\text{intercept}=-1.05e+04, \text{slope}=5.23$ | 5.23  | 0.92  | 0.91  | 8.44 | 6.59 |



eating less meat  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE       | MAE        |
|-------------|---|--------|-------|-------|------------|------------|
| Logistic    | $t_0=2019, Dt=46.9, K=7.05e+04$               | 0.0937 | 0.983 | 0.982 | $1.7e+03$  | 994        |
| Exponential | $0.0283 \cdot \exp(0.0616 \cdot (x-1792))$    | 0.0616 | 0.972 | 0.971 | $2.19e+03$ | $1.38e+03$ |
| Linear      | $\text{intercept}=-1.5e+06, \text{slope}=756$ | 756    | 0.855 | 0.85  | $4.94e+03$ | $4.15e+03$ |

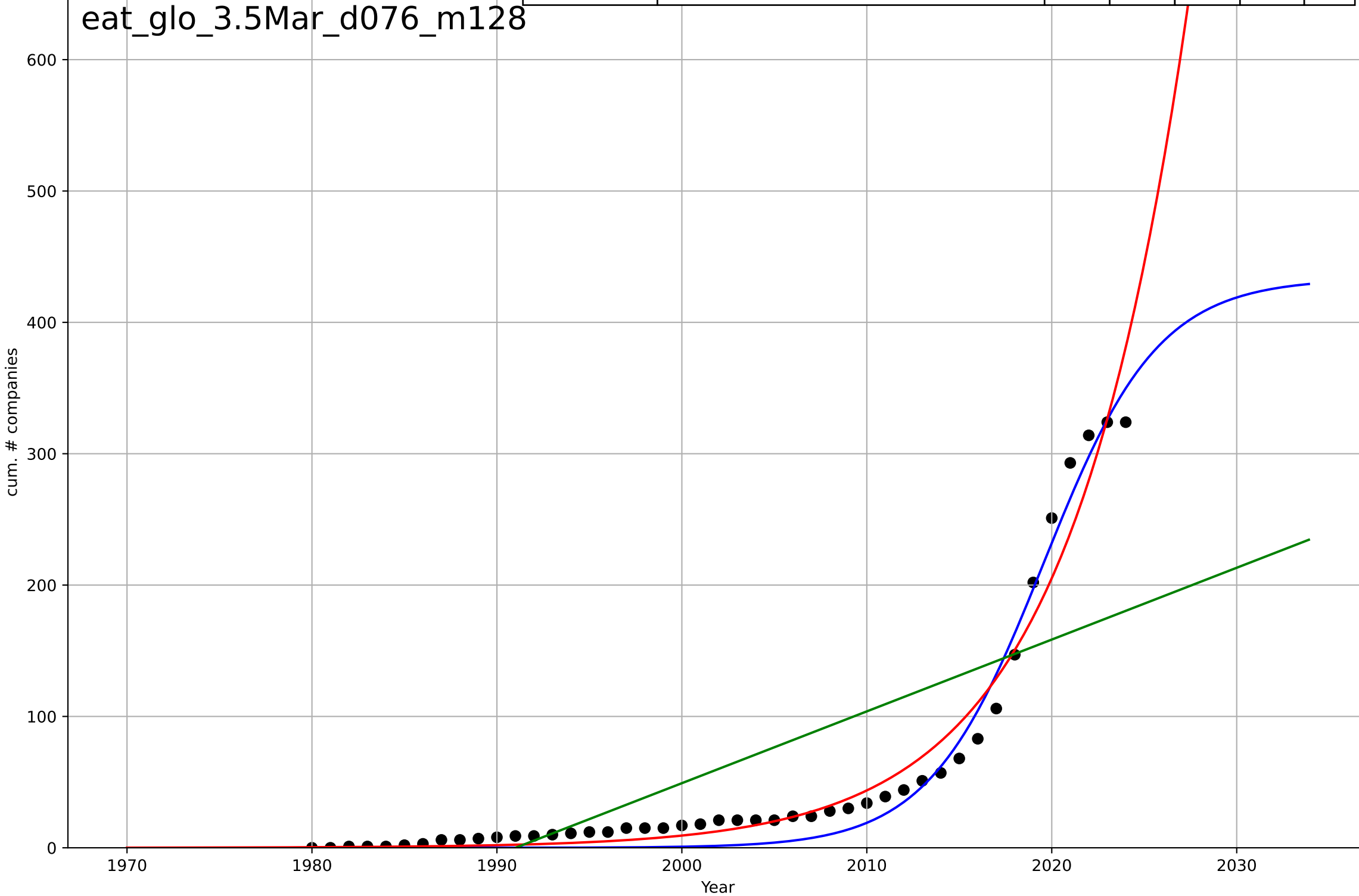
eat\_glo\_3.3Leg\_d235\_m020





eating less meat  
Global  
3.5 Market Formation  
CumulativeStartups (meat substitutes)  
cum. # companies

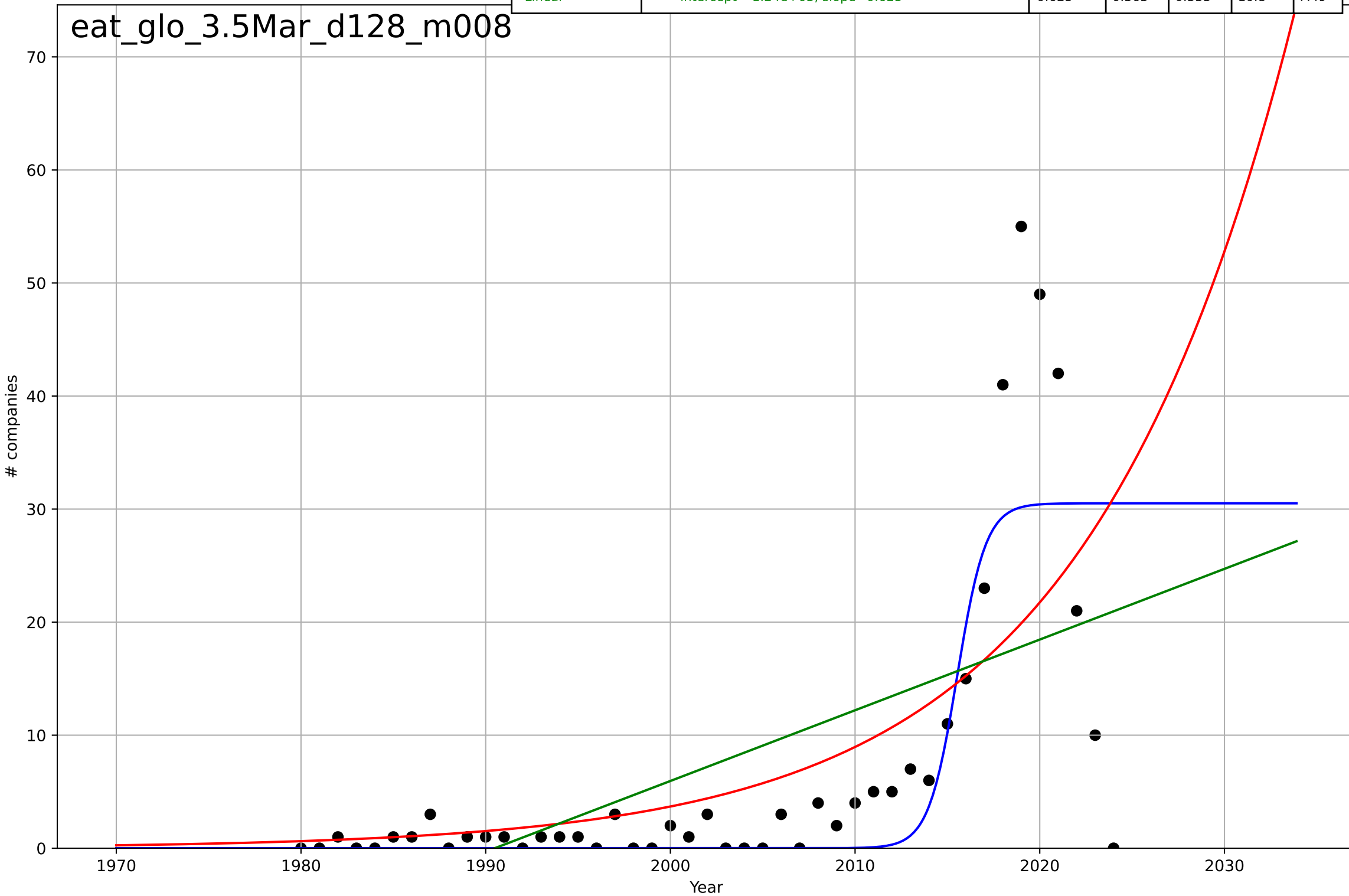
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=13.6, K=433$                      | 0.322 | 0.978 | 0.976 | 13.9 | 11.9 |
| Exponential | $0.00816 \cdot \exp(0.155 \cdot (x-1955))$      | 0.155 | 0.964 | 0.962 | 17.9 | 11.6 |
| Linear      | $\text{intercept}=-1.09e+04, \text{slope}=5.47$ | 5.47  | 0.571 | 0.551 | 61.5 | 49.6 |



eating less meat  
Global  
3.5 Market Formation  
NewStartups (meat substitutes)  
# companies

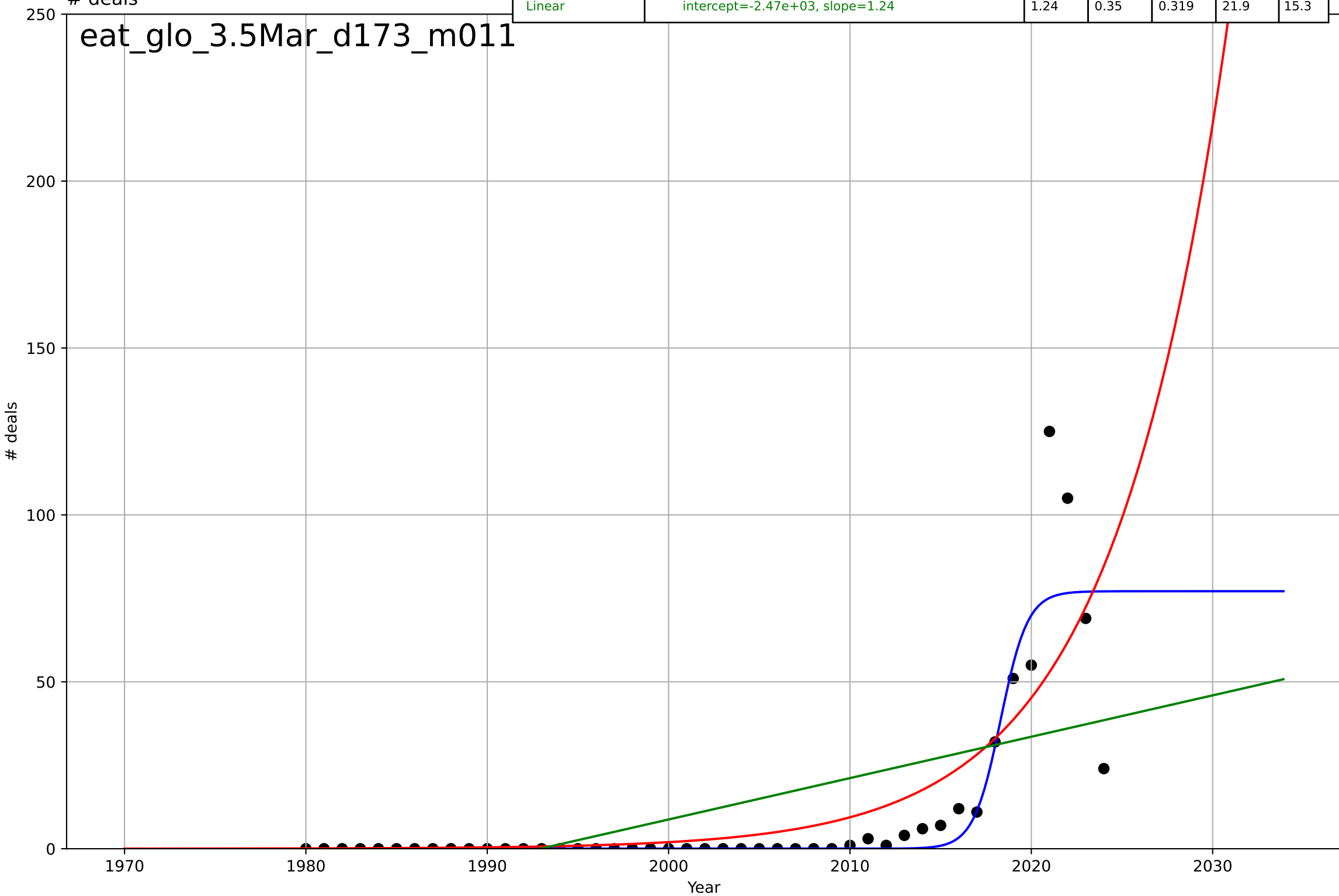
| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2016, Dt=3.4, K=30.5$                       | 1.29   | 0.648 | 0.622 | 8    | 4.18 |
| Exponential | $10.2 \cdot \exp(0.0887 \cdot (x-2011))$         | 0.0887 | 0.438 | 0.411 | 10.1 | 5.75 |
| Linear      | $\text{intercept}=-1.24e+03, \text{slope}=0.625$ | 0.625  | 0.363 | 0.333 | 10.8 | 7.49 |

eat\_glo\_3.5Mar\_d128\_m008



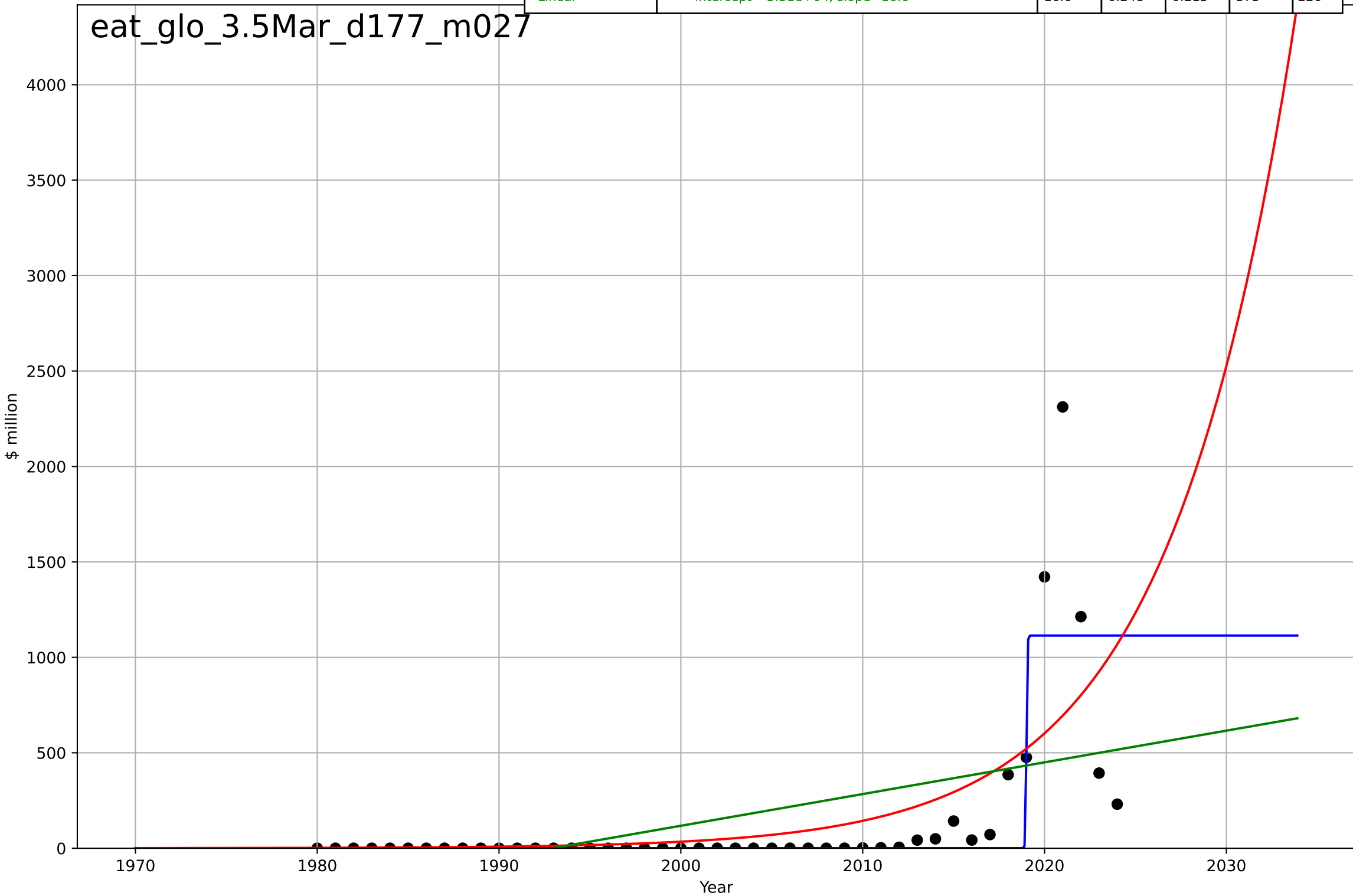
eating less meat  
Global  
3.5 Market Formation  
PrivateEquityDeals (meat substitutes)  
# deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=3.27, K=77.1$                     | 1.34  | 0.802 | 0.788 | 12.1 | 4.22 |
| Exponential | $3.74 \cdot \exp(0.157 \cdot (x-2004))$         | 0.157 | 0.628 | 0.61  | 16.6 | 7.81 |
| Linear      | $\text{intercept}=-2.47e+03, \text{slope}=1.24$ | 1.24  | 0.35  | 0.319 | 21.9 | 15.3 |



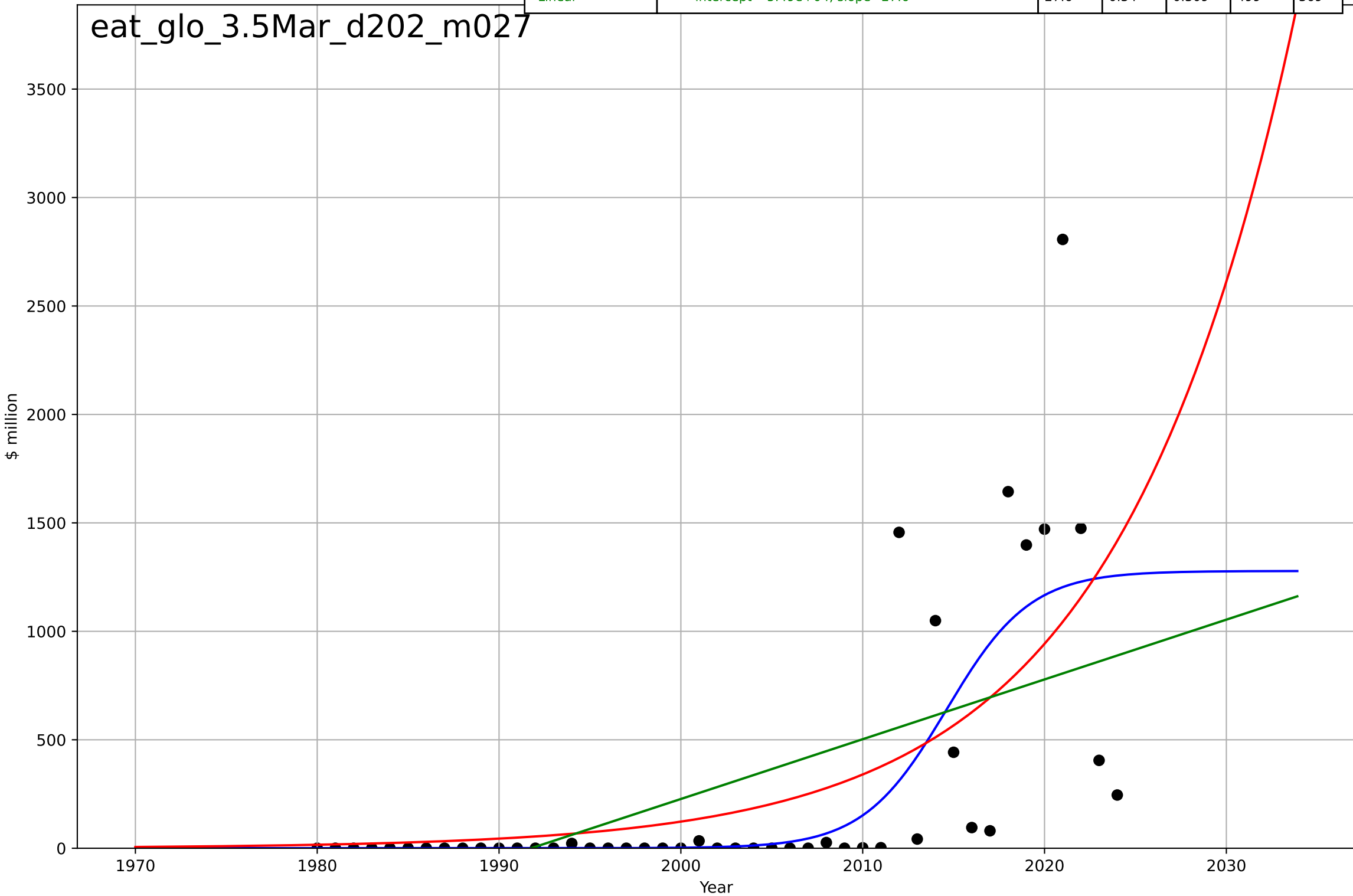
eating less meat  
Global  
3.5 Market Formation  
PrivateEquityInvestment (meat substitutes)  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=0.103, K=1.11e+03$               | 42.7  | 0.642 | 0.616 | 259  | 87.8 |
| Exponential | $0.00571 \cdot \exp(0.143 \cdot (x-1939))$      | 0.143 | 0.421 | 0.394 | 329  | 153  |
| Linear      | $\text{intercept}=-3.31e+04, \text{slope}=16.6$ | 16.6  | 0.248 | 0.213 | 375  | 226  |



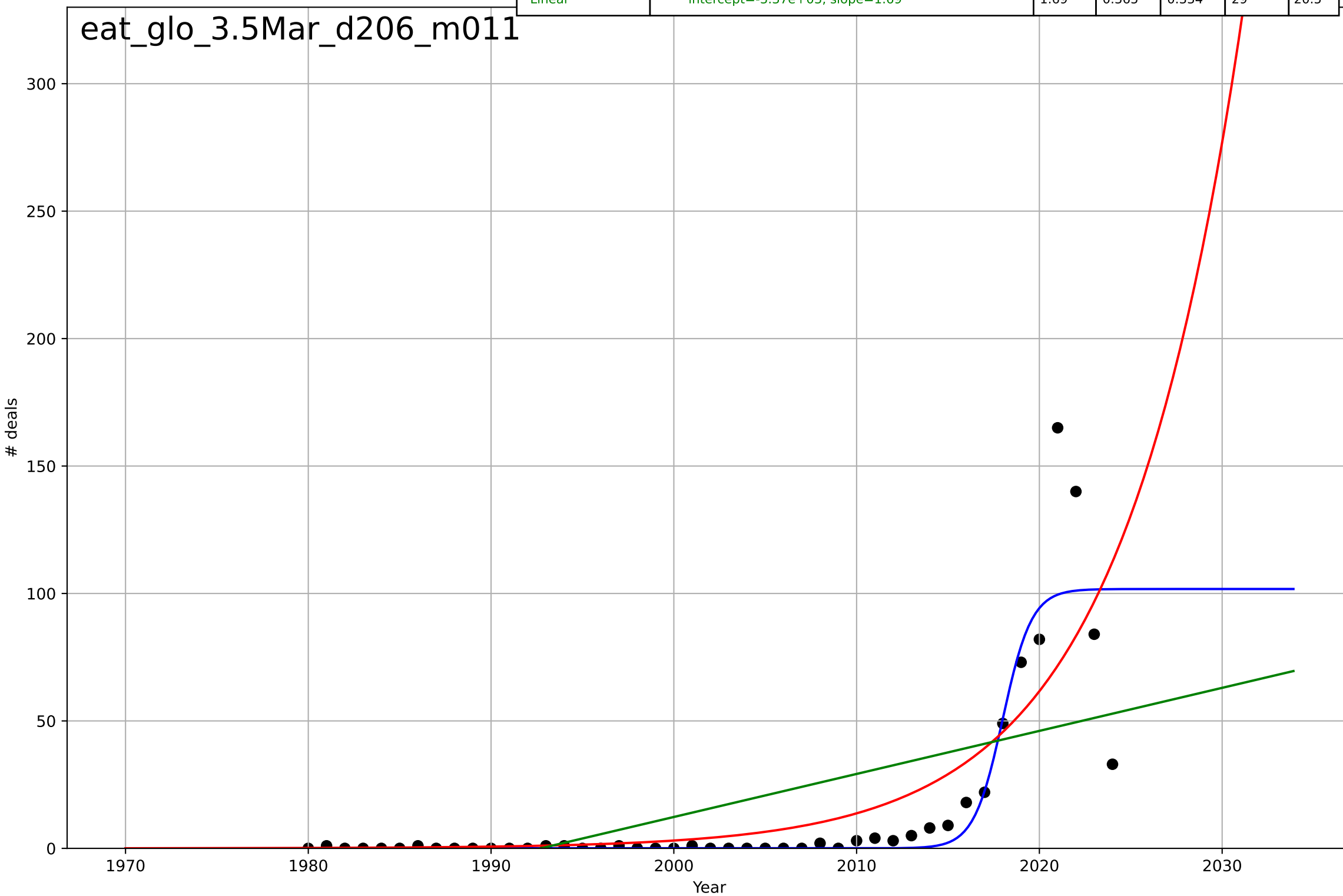
eating less meat  
Global  
3.5 Market Formation  
TotalFundraisingAmount (meat substitutes)  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE |
|-------------|---|-------|-------|-------|------|-----|
| Logistic    | $t_0=2015, Dt=10.1, K=1.28e+03$                 | 0.435 | 0.526 | 0.491 | 423  | 210 |
| Exponential | $0.0104 \cdot \exp(0.102 \cdot (x-1908))$       | 0.102 | 0.431 | 0.403 | 463  | 289 |
| Linear      | $\text{intercept}=-5.49e+04, \text{slope}=27.6$ | 27.6  | 0.34  | 0.309 | 499  | 369 |



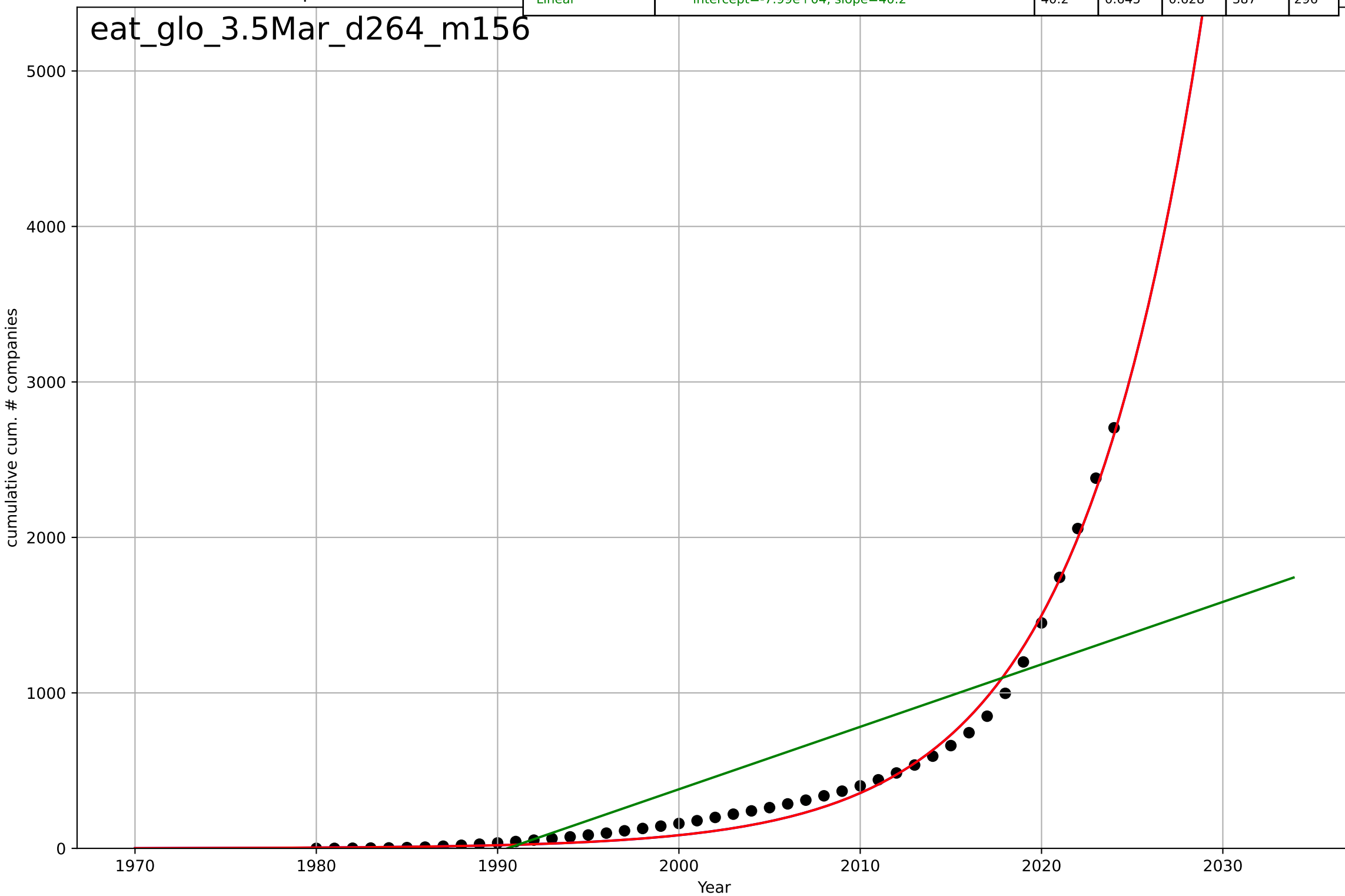
eating less meat  
Global  
3.5 Market Formation  
TotalFundraisingDeals (meat substitutes)  
# deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=3.47, K=102$                      | 1.27  | 0.81  | 0.796 | 15.8 | 5.76 |
| Exponential | $0.628 \cdot \exp(0.15 \cdot (x-1989))$         | 0.15  | 0.634 | 0.616 | 22   | 10.9 |
| Linear      | $\text{intercept}=-3.37e+03, \text{slope}=1.69$ | 1.69  | 0.365 | 0.334 | 29   | 20.5 |



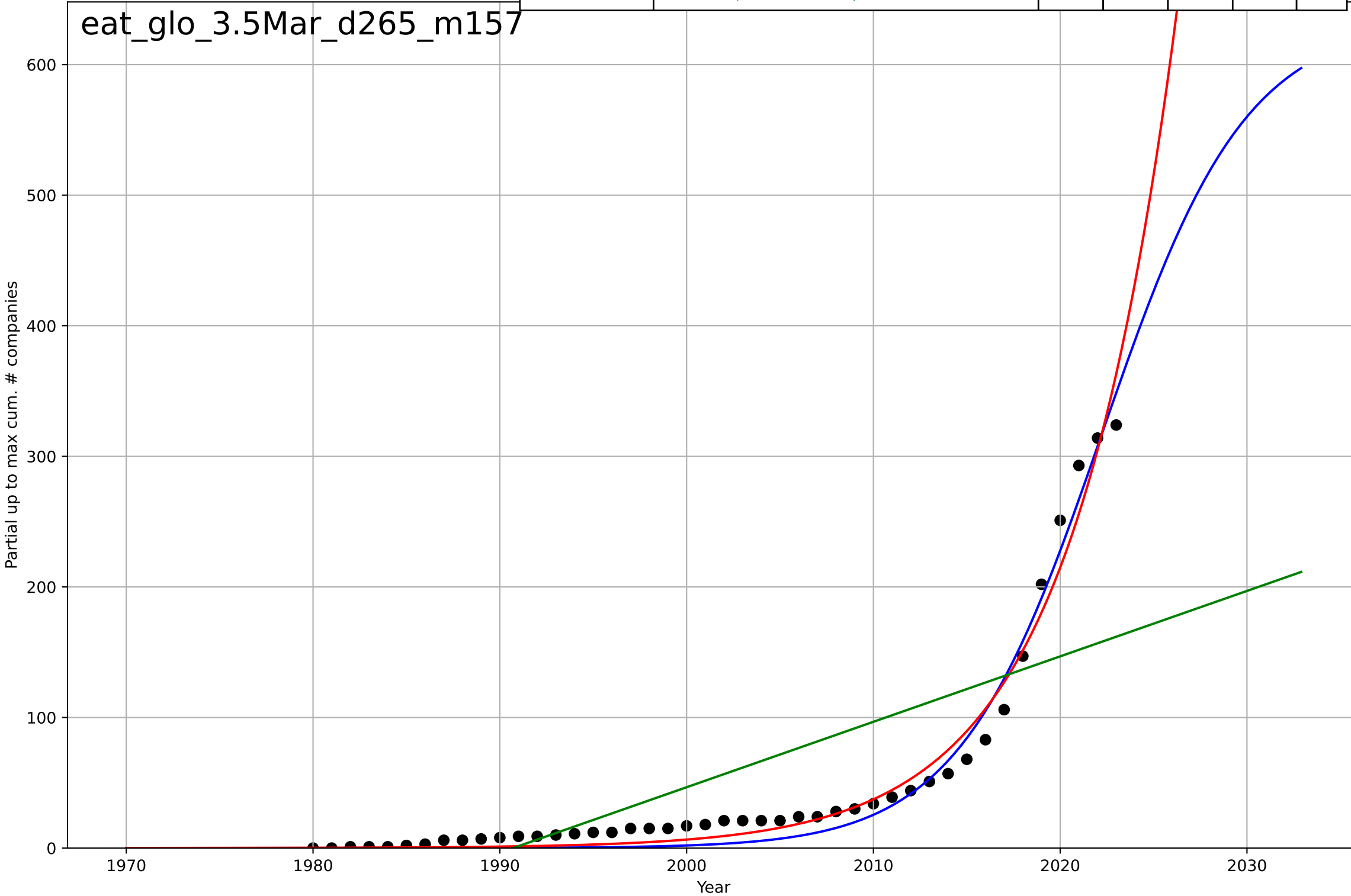
eating less meat  
Global  
3.5 Market Formation  
cumulative CumulativeStartups (meat substitut  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2111, Dt=30.6, K=7.29e+08$                 | 0.144 | 0.992 | 0.991 | 59.8 | 48.3 |
| Exponential | $8.72e-05 \cdot \exp(0.144 \cdot (x-1904))$     | 0.144 | 0.992 | 0.991 | 59.8 | 48.3 |
| Linear      | $\text{intercept}=-7.99e+04, \text{slope}=40.2$ | 40.2  | 0.645 | 0.628 | 387  | 296  |



eating less meat  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups (meat sub)  
Partial up to max cum. # companies

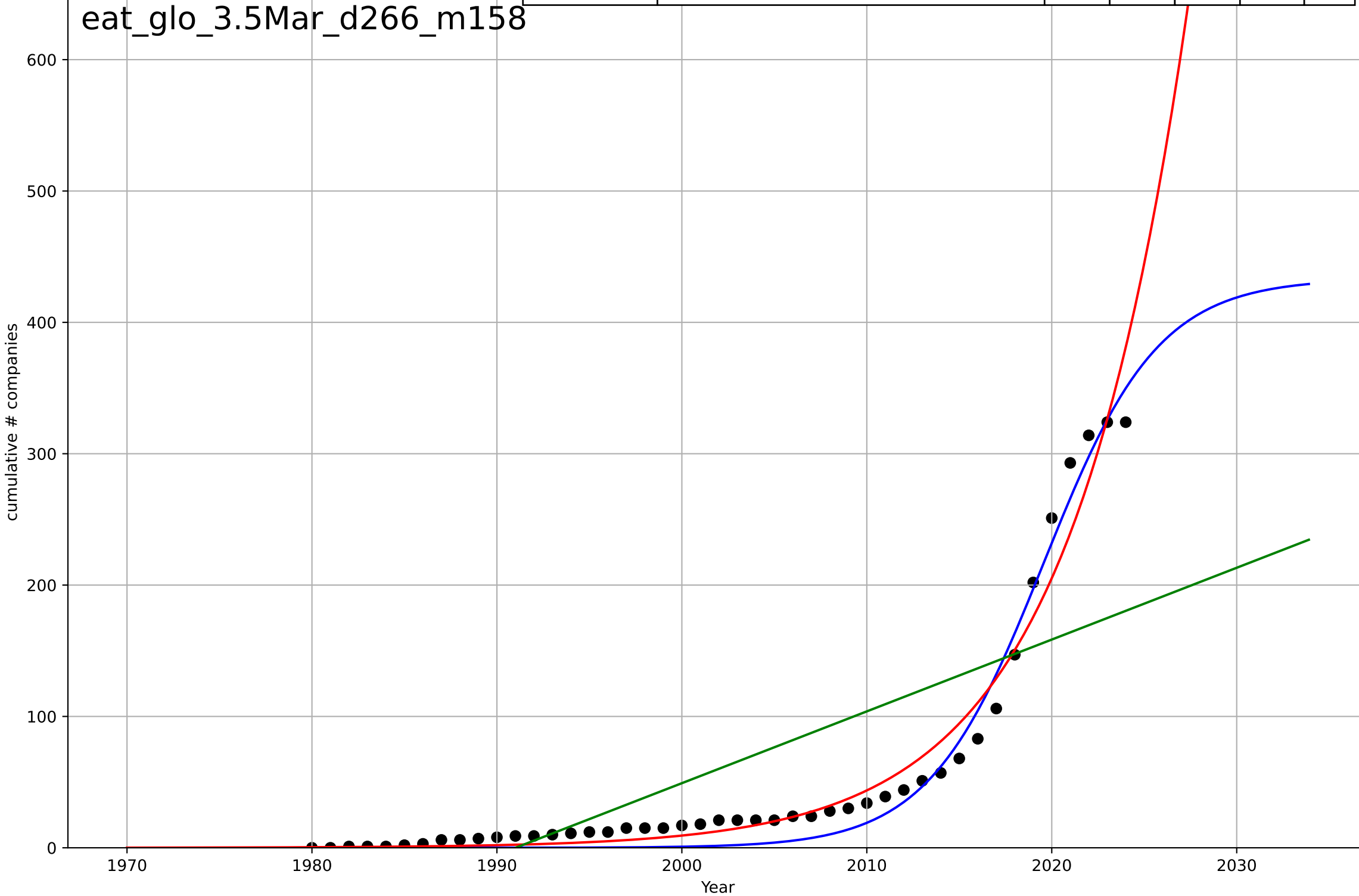
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=16.9, K=635$                      | 0.259 | 0.978 | 0.976 | 12.7 | 10.8 |
| Exponential | $0.00642 \cdot \exp(0.175 \cdot (x-1960))$      | 0.175 | 0.974 | 0.973 | 13.8 | 9.98 |
| Linear      | $\text{intercept}=-9.98e+03, \text{slope}=5.01$ | 5.01  | 0.547 | 0.524 | 58   | 45.2 |





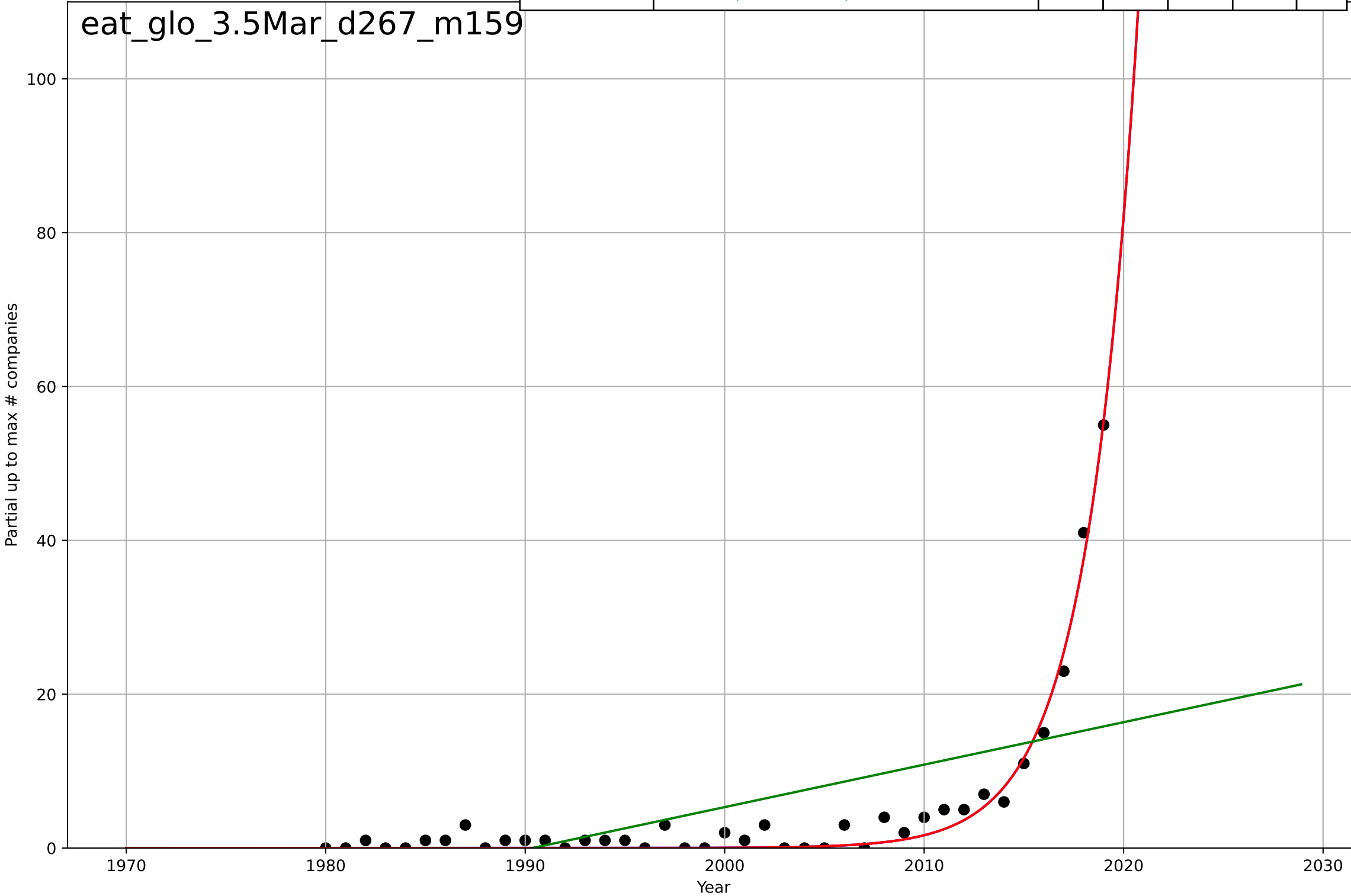
eating less meat  
Global  
3.5 Market Formation  
cumulative NewStartups (meat substitutes)  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=13.6, K=433$                      | 0.322 | 0.978 | 0.976 | 13.9 | 11.9 |
| Exponential | $0.00816 \cdot \exp(0.155 \cdot (x-1955))$      | 0.155 | 0.964 | 0.962 | 17.9 | 11.6 |
| Linear      | $\text{intercept}=-1.09e+04, \text{slope}=5.47$ | 5.47  | 0.571 | 0.551 | 61.5 | 49.6 |



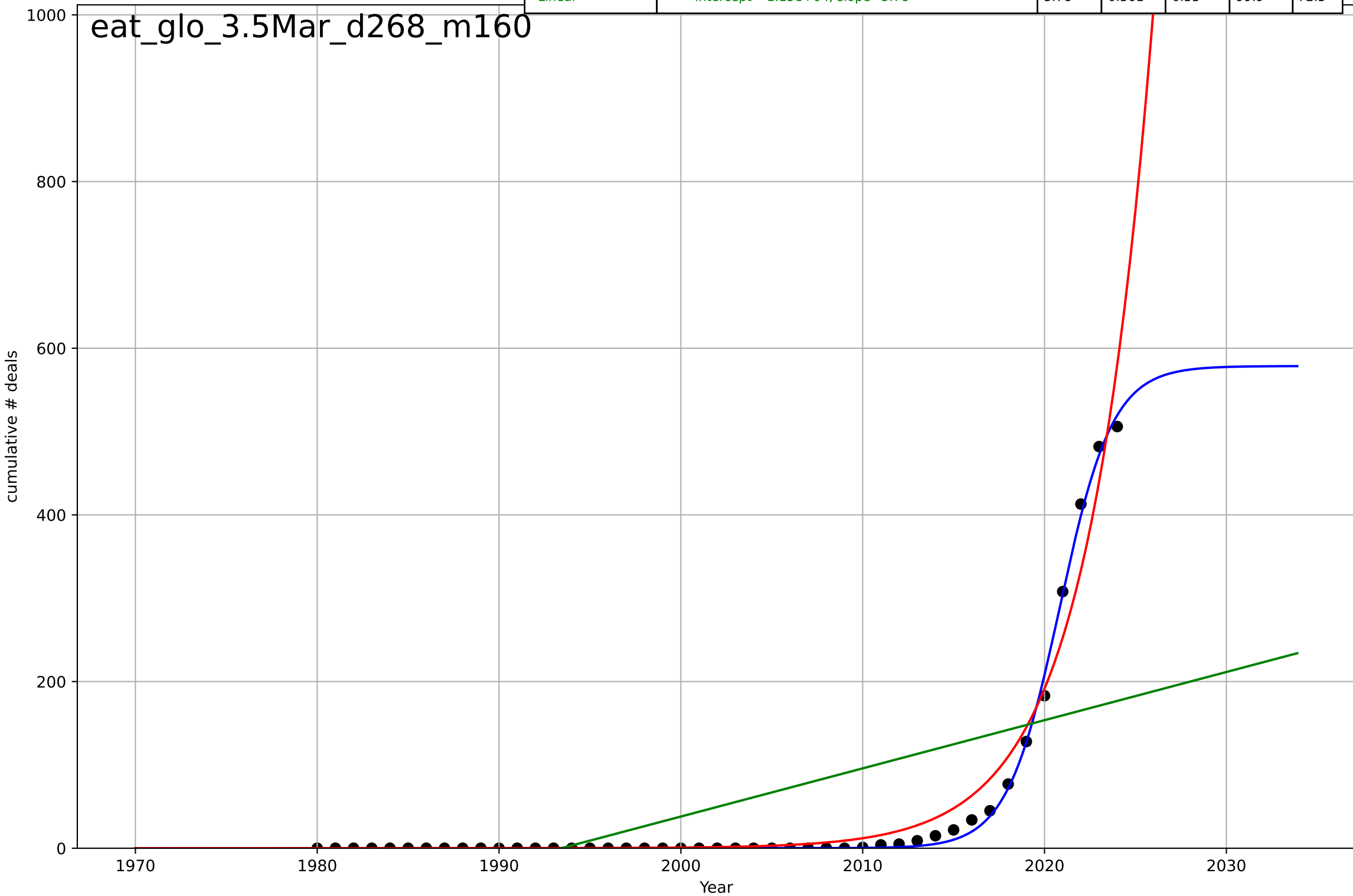
eating less meat  
Global  
3.5 Market Formation  
Partial up to max NewStartups (meat substitute)  
Partial up to max # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2048, Dt=11.3, K=4.13e+06$                 | 0.39  | 0.979 | 0.977 | 1.6  | 1.19 |
| Exponential | $0.924 * \exp(0.39 * (x - 2008))$               | 0.39  | 0.979 | 0.977 | 1.6  | 1.19 |
| Linear      | $\text{intercept}=-1.1e+03, \text{slope}=0.552$ | 0.552 | 0.34  | 0.304 | 8.89 | 5.76 |



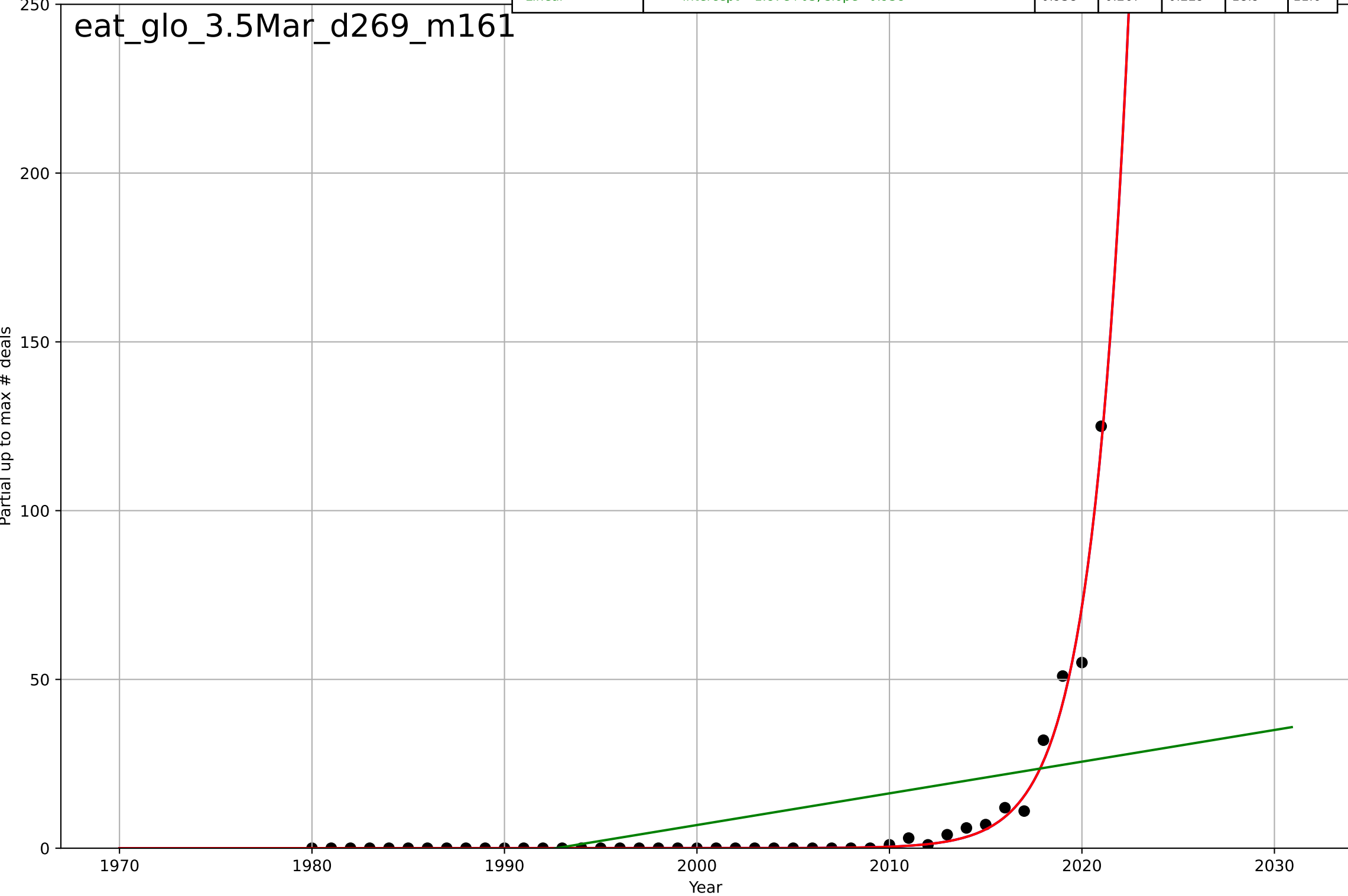
eating less meat  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals (meat substitute)  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=6.39, K=579$                      | 0.688 | 0.998 | 0.997 | 6.11 | 2.83 |
| Exponential | $0.000787 \cdot \exp(0.277 \cdot (x-1975))$     | 0.277 | 0.968 | 0.966 | 22.4 | 11.5 |
| Linear      | $\text{intercept}=-1.15e+04, \text{slope}=5.78$ | 5.78  | 0.361 | 0.33  | 99.9 | 72.3 |



eating less meat  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals (meat sub  
Partial up to max # deals

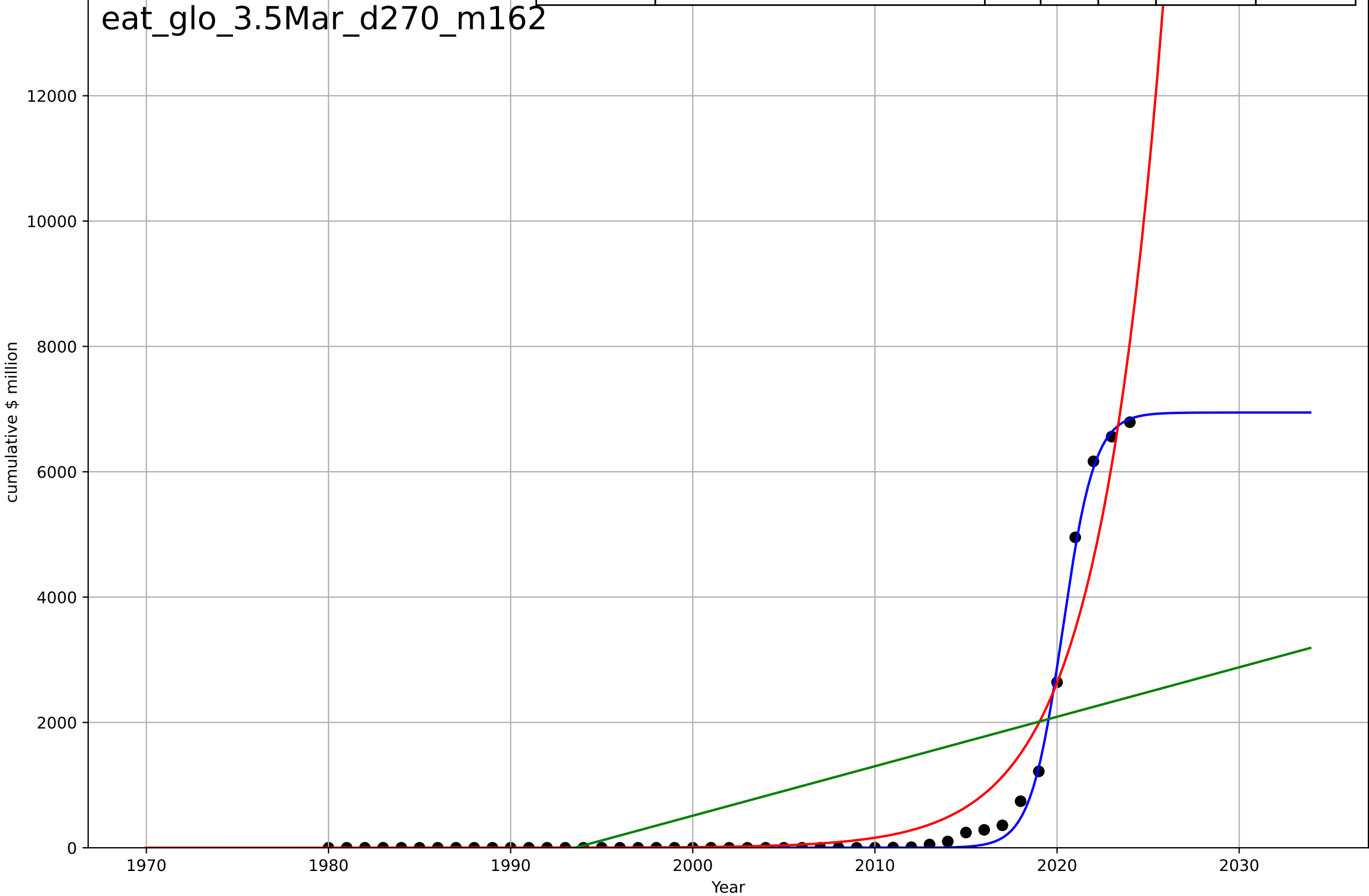
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2044, Dt=8.61, K=1.79e+07$                  | 0.51  | 0.978 | 0.976 | 3.3  | 1.28 |
| Exponential | $1.41 * \exp(0.51 * (x - 2012))$                 | 0.51  | 0.978 | 0.976 | 3.3  | 1.28 |
| Linear      | $\text{intercept}=-1.87e+03, \text{slope}=0.938$ | 0.938 | 0.267 | 0.229 | 18.9 | 11.6 |



eating less meat  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment (meat sub  
cumulative \$ million

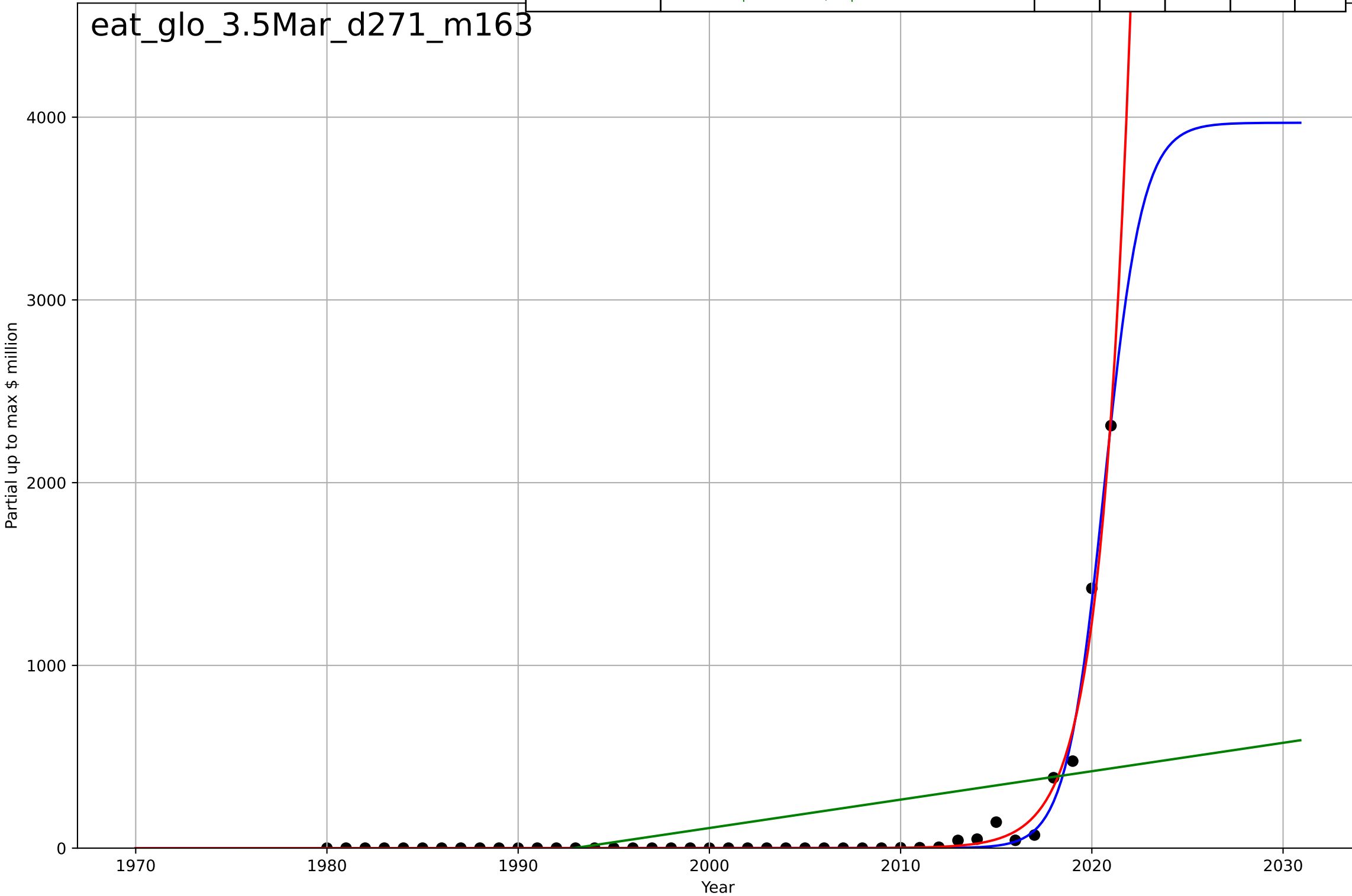
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|---|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2020, Dt=3.87, K=6.95e+03$               | 1.14  | 0.998 | 0.997 | 87.1     | 40       |
| Exponential | $5.73e-09*\exp(0.28*(x-1924))$                | 0.28  | 0.935 | 0.932 | 451      | 220      |
| Linear      | $\text{intercept}=-1.57e+05, \text{slope}=79$ | 79    | 0.336 | 0.304 | 1.44e+03 | 1.05e+03 |

eat\_glo\_3.5Mar\_d270\_m162



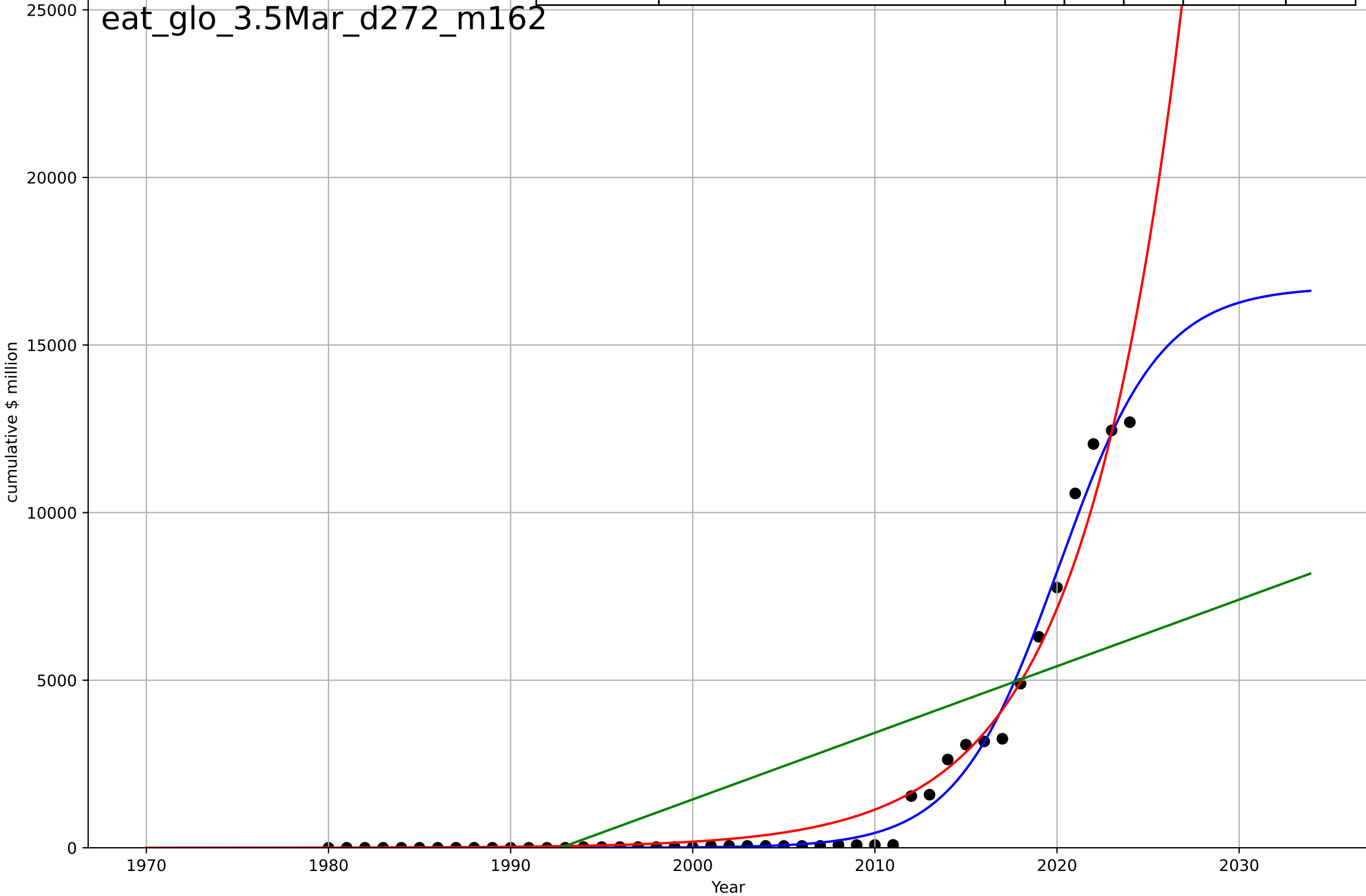
eating less meat  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (me  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=4.35, K=3.97e+03$                | 1.01  | 0.991 | 0.99  | 39.8 | 14.8 |
| Exponential | $5.97e-13*\exp(0.649*(x-1966))$                | 0.649 | 0.987 | 0.987 | 46.8 | 18.1 |
| Linear      | $\text{intercept}=-3.1e+04, \text{slope}=15.5$ | 15.5  | 0.207 | 0.167 | 368  | 207  |



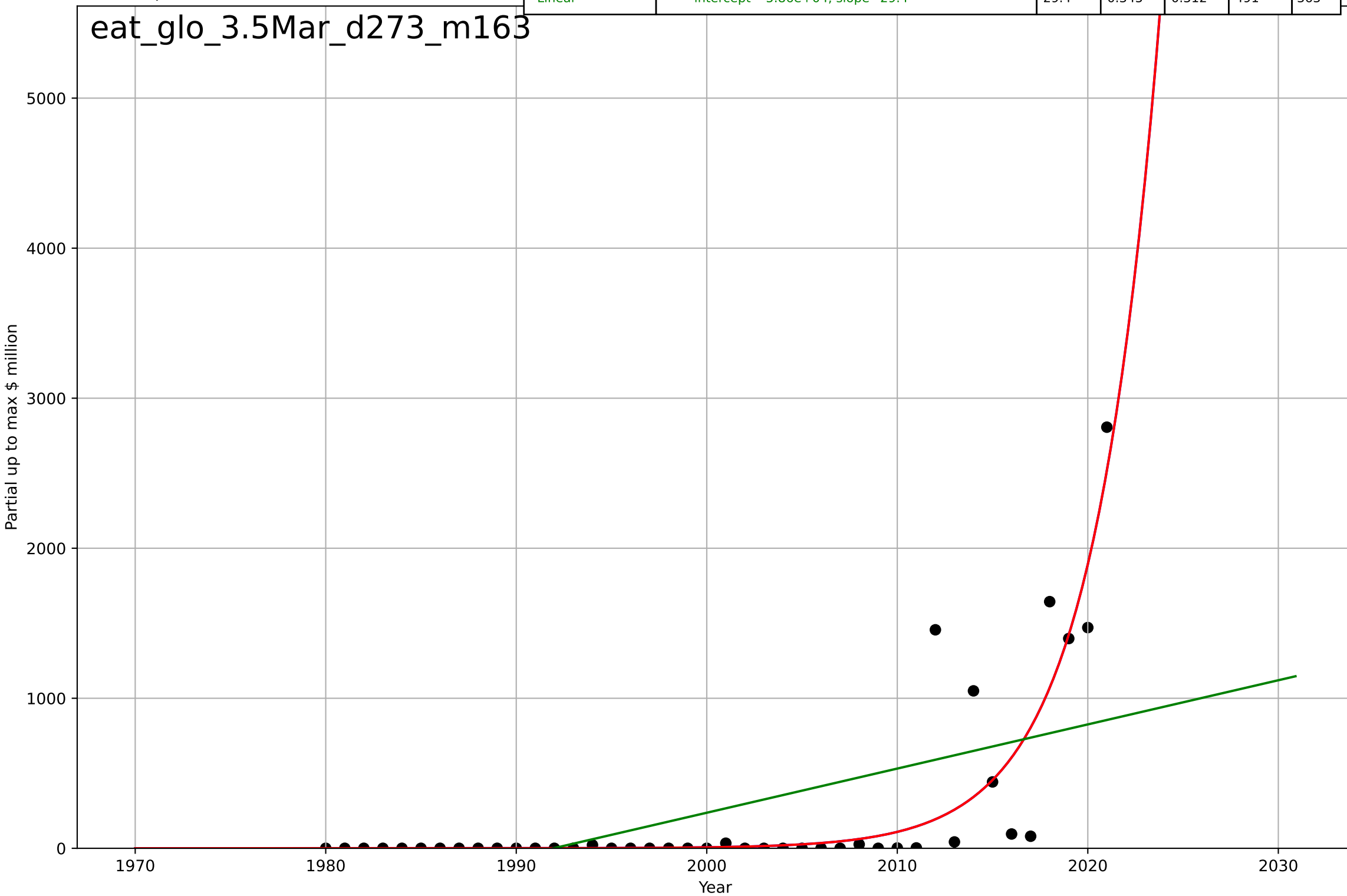
eating less meat  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount (meat sub  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE       | MAE     |
|-------------|--|-------|-------|-------|------------|---------|
| Logistic    | $t_0=2020, Dt=12.3, K=1.67e+04$                | 0.357 | 0.99  | 0.989 | 369        | 206     |
| Exponential | $6.78e-06*\exp(0.184*(x-1907))$                | 0.184 | 0.969 | 0.967 | 640        | 364     |
| Linear      | $\text{intercept}=-3.96e+05, \text{slope}=199$ | 199   | 0.511 | 0.488 | $2.52e+03$ | $2e+03$ |



eating less meat  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (mea  
Partial up to max \$ million

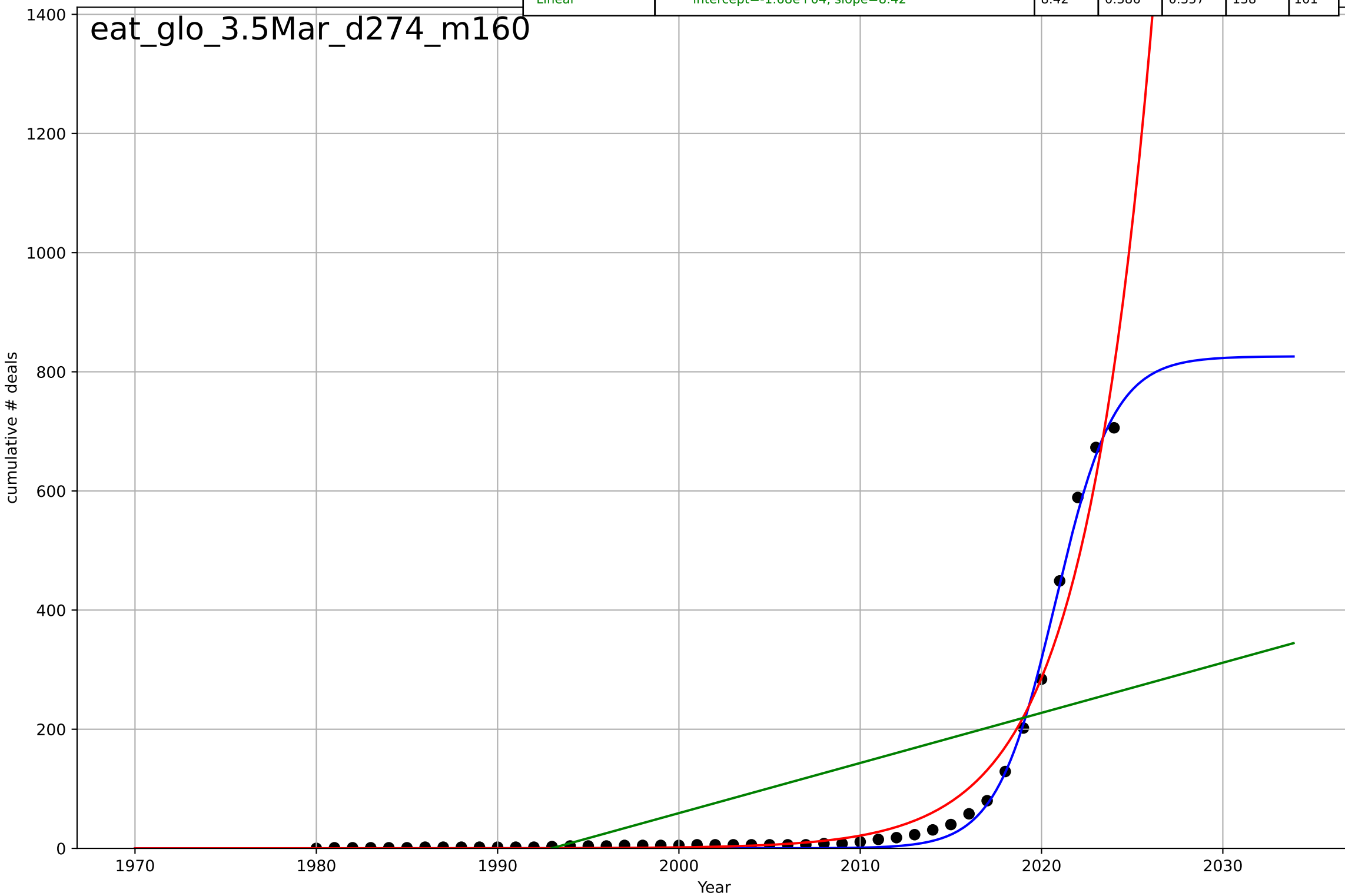
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE |
|-------------|---|-------|-------|-------|------|-----|
| Logistic    | $t_0=2059, Dt=15.4, K=1.2e+08$                  | 0.285 | 0.77  | 0.752 | 291  | 127 |
| Exponential | $6.04e-06 * \exp(0.285 * (x - 1951))$           | 0.285 | 0.77  | 0.758 | 291  | 127 |
| Linear      | $\text{intercept}=-5.86e+04, \text{slope}=29.4$ | 29.4  | 0.345 | 0.312 | 491  | 363 |





eating less meat  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals (meat substit  
cumulative # deals

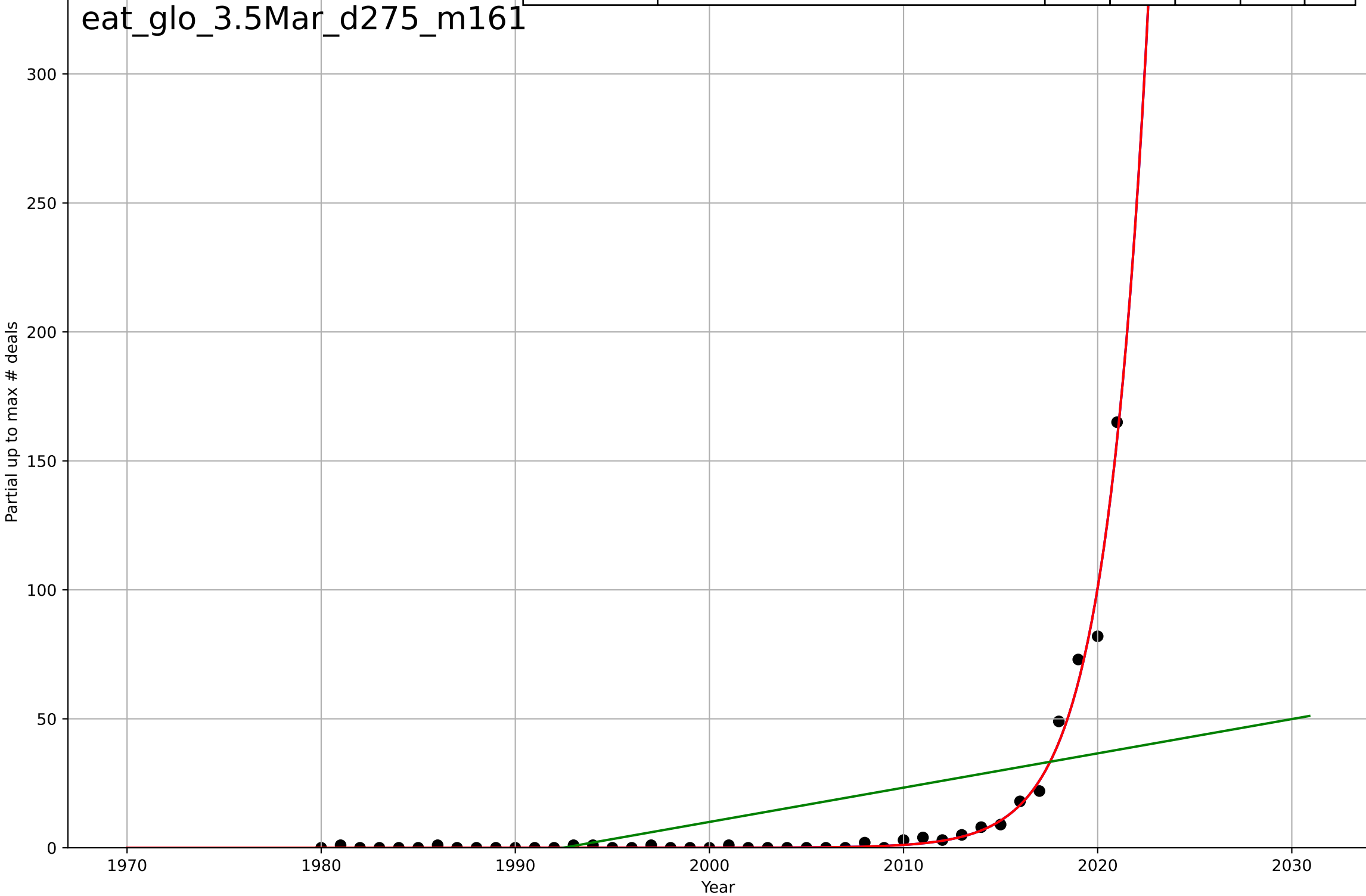
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=7.13, K=826$                      | 0.617 | 0.997 | 0.996 | 10.2 | 7.32 |
| Exponential | $3.94e-06 \cdot \exp(0.259 \cdot (x-1950))$     | 0.259 | 0.971 | 0.969 | 30.2 | 15.6 |
| Linear      | $\text{intercept}=-1.68e+04, \text{slope}=8.42$ | 8.42  | 0.386 | 0.357 | 138  | 101  |



eating less meat  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals (meat s  
Partial up to max # deals

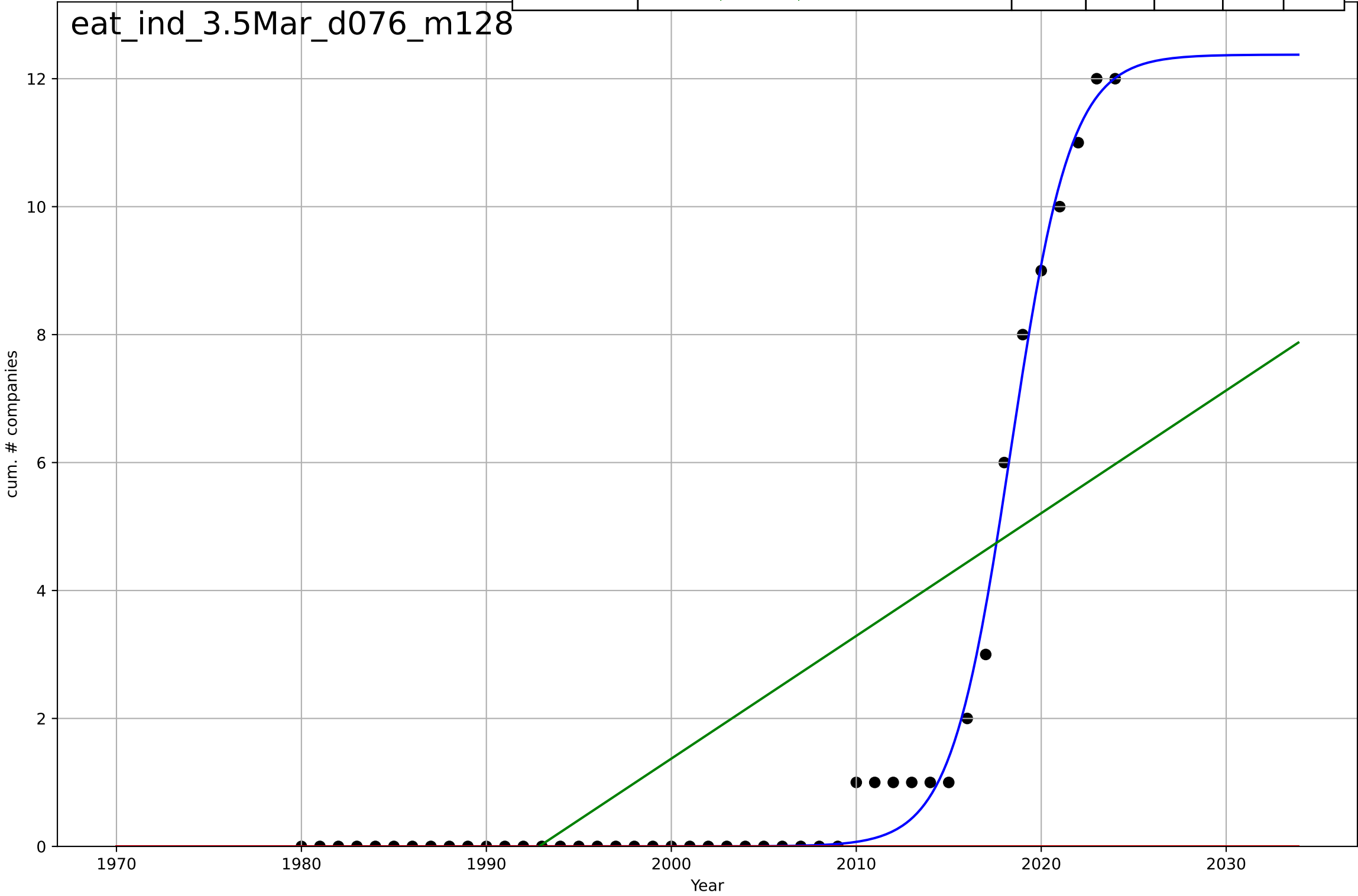
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2047, Dt=9.74, K=1.97e+07$                 | 0.451 | 0.985 | 0.983 | 3.72 | 1.55 |
| Exponential | $0.752 \cdot \exp(0.451 \cdot (x-2009))$        | 0.451 | 0.985 | 0.984 | 3.72 | 1.55 |
| Linear      | $\text{intercept}=-2.65e+03, \text{slope}=1.33$ | 1.33  | 0.288 | 0.251 | 25.4 | 16.1 |

eat\_glo\_3.5Mar\_d275\_m161



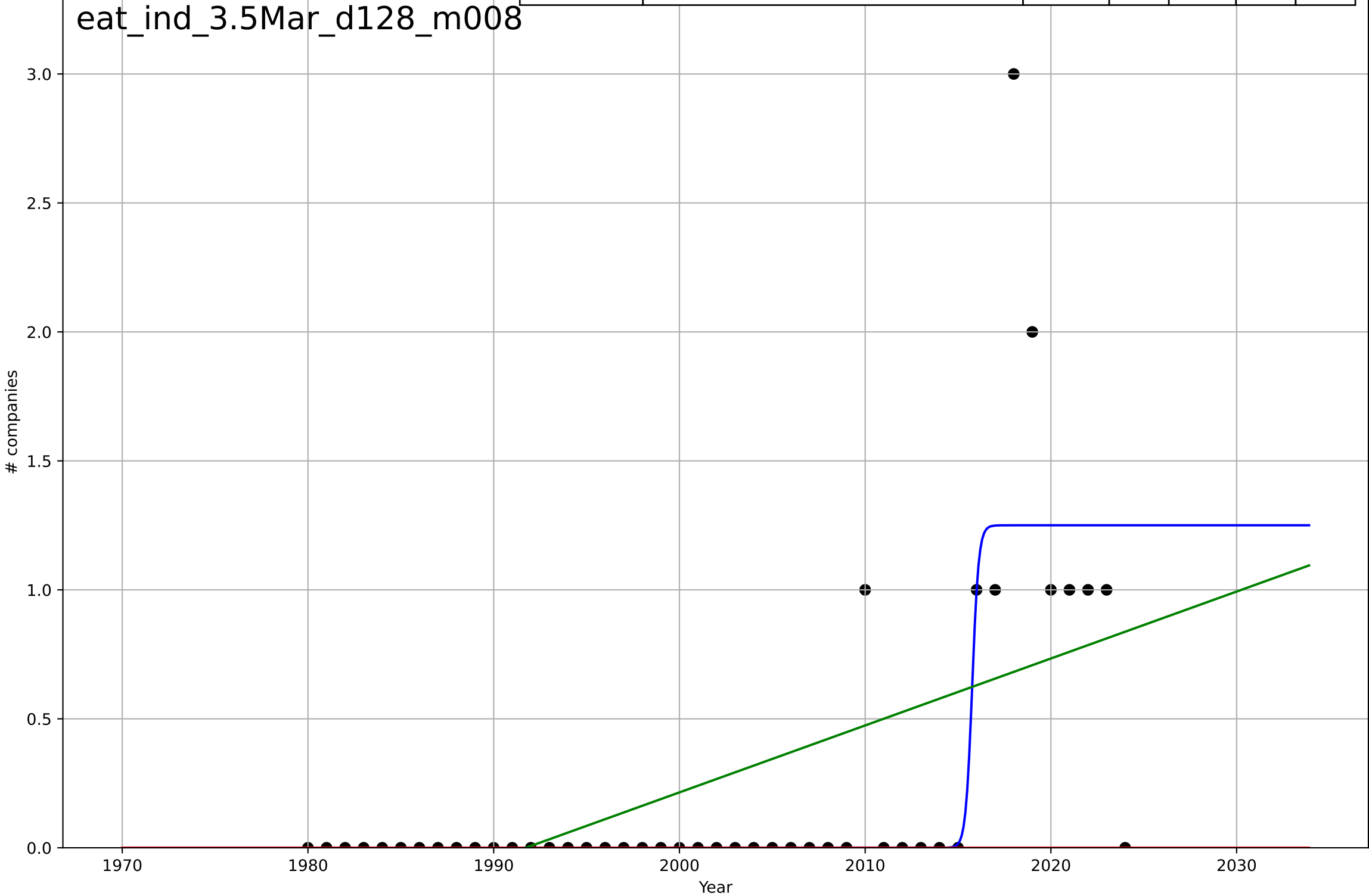
eating less meat  
India  
3.5 Market Formation  
CumulativeStartups (meat substitutes)  
cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2018, Dt=7.11, K=12.4$                    | 0.618  | 0.993  | 0.992  | 0.306 | 0.154 |
| Exponential | $1.55e+03 \cdot \exp(0.0192 \cdot (x-157849))$ | 0.0192 | -0.243 | -0.302 | 3.97  | 1.76  |
| Linear      | $\text{intercept}=-382, \text{slope}=0.192$    | 0.192  | 0.49   | 0.465  | 2.54  | 2.1   |



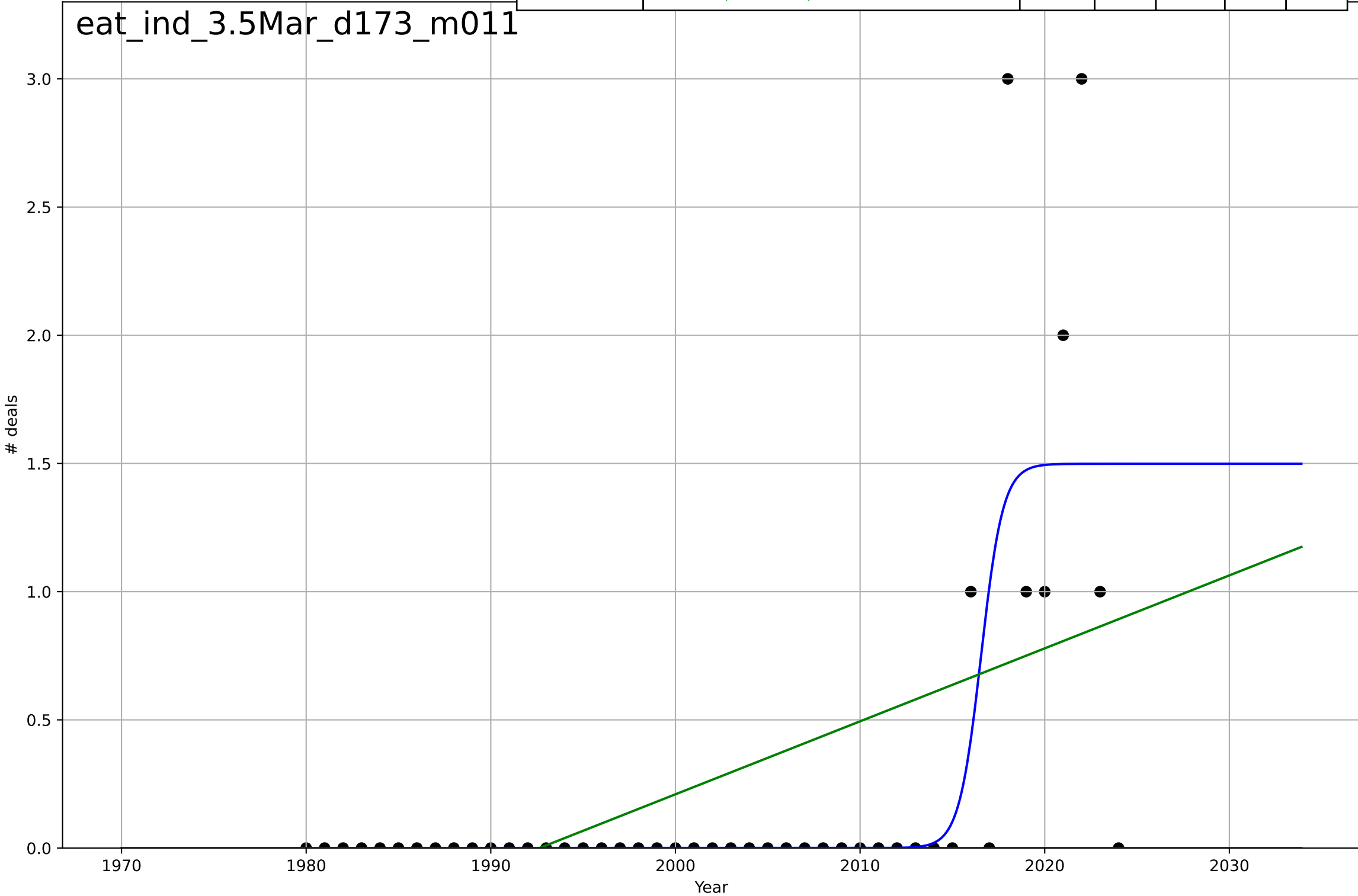
eating less meat  
India  
3.5 Market Formation  
NewStartups (meat substitutes)  
# companies

| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE   |
|-------------|---|---------|-------|--------|-------|-------|
| Logistic    | $t_0=2016, Dt=0.766, K=1.25$                    | 5.74    | 0.613 | 0.585  | 0.38  | 0.134 |
| Exponential | $1.55e+03 \cdot \exp(0.00346 \cdot (x-157508))$ | 0.00346 | -0.19 | -0.247 | 0.667 | 0.267 |
| Linear      | $\text{intercept}=-51.7, \text{slope}=0.026$    | 0.026   | 0.304 | 0.271  | 0.51  | 0.342 |

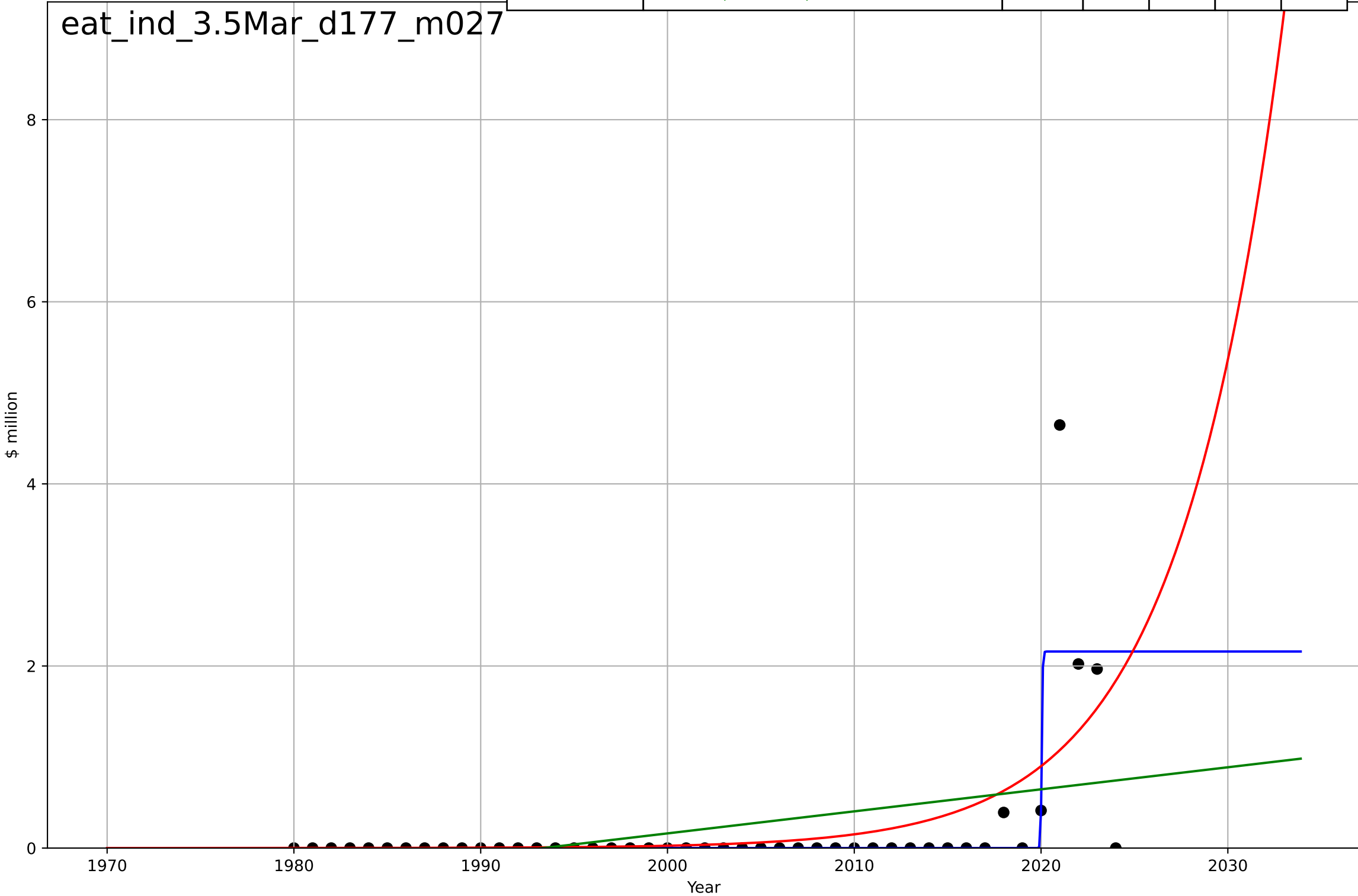


eating less meat  
India  
3.5 Market Formation  
PrivateEquityDeals (meat substitutes)  
# deals

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE  | MAE   |
|-------------|--|--------|-------|--------|-------|-------|
| Logistic    | $t_0=2017, Dt=2.62, K=1.5$                     | 1.68   | 0.584 | 0.554  | 0.459 | 0.185 |
| Exponential | $1.55e+03 \cdot \exp(0.0037 \cdot (x-157514))$ | 0.0037 | -0.14 | -0.195 | 0.76  | 0.267 |
| Linear      | $\text{intercept}=-56.7, \text{slope}=0.0285$  | 0.0285 | 0.27  | 0.235  | 0.608 | 0.401 |

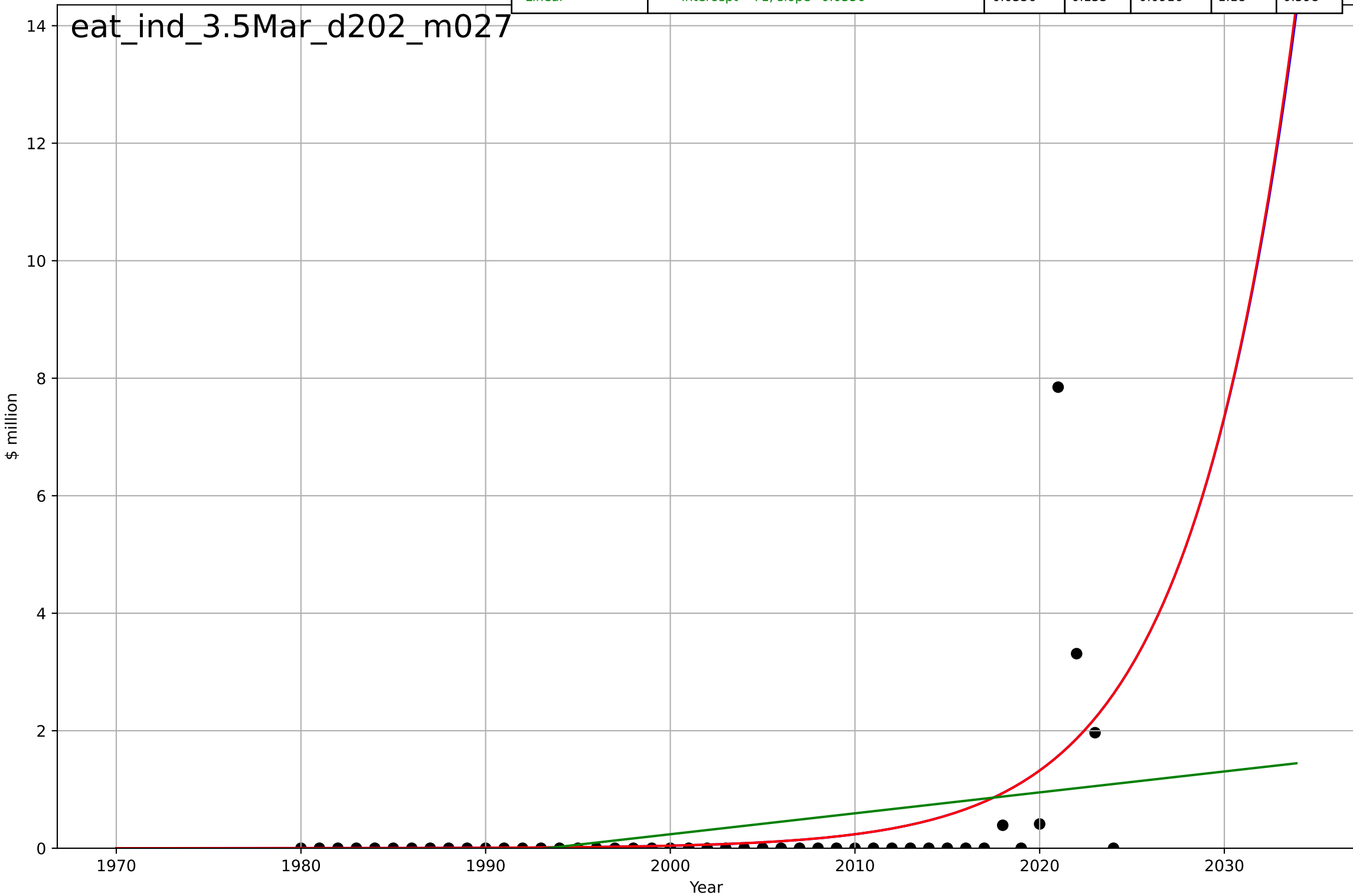


| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, D_t=0.111, K=2.16$                 | 39.4   | 0.604 | 0.575 | 0.496 | 0.119 |
| Exponential | $0.00886 \cdot \exp(0.179 \cdot (x-1994))$    | 0.179  | 0.332 | 0.3   | 0.644 | 0.25  |
| Linear      | $\text{intercept}=-48.2, \text{slope}=0.0242$ | 0.0242 | 0.159 | 0.119 | 0.722 | 0.394 |

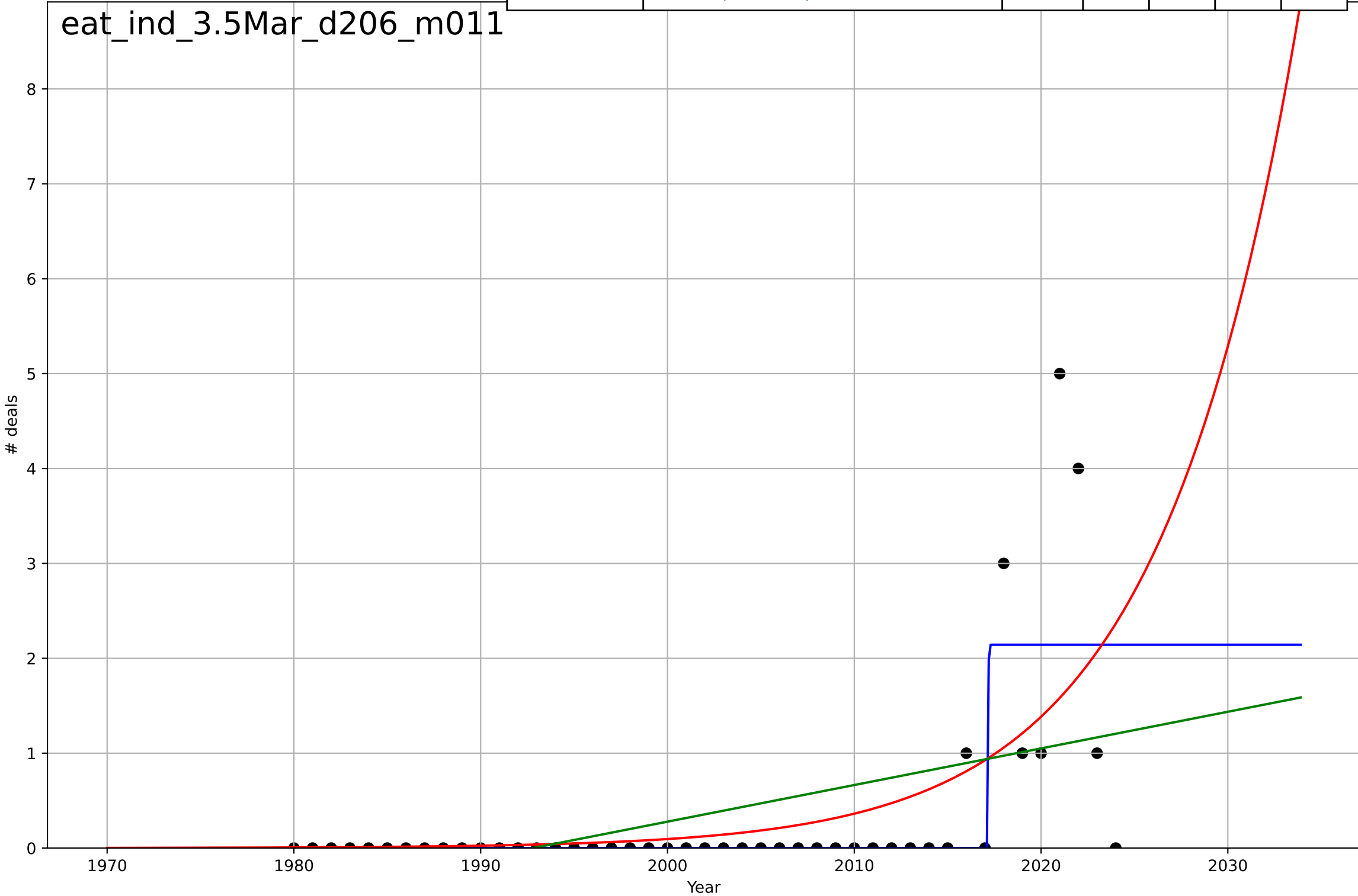


eating less meat  
India  
3.5 Market Formation  
TotalFundraisingAmount (meat substitutes)  
\$ million

| Curve type  | Curve parameters                            | Slope  | R2    | R2adj  | RMSE | MAE   |
|-------------|---|--------|-------|--------|------|-------|
| Logistic    | $t_0=2058, Dt=25.6, K=893$                  | 0.172  | 0.269 | 0.215  | 1.09 | 0.404 |
| Exponential | $0.0131 \cdot \exp(0.172 \cdot (x-1993))$   | 0.172  | 0.268 | 0.234  | 1.09 | 0.404 |
| Linear      | $\text{intercept}=-71, \text{slope}=0.0356$ | 0.0356 | 0.133 | 0.0916 | 1.18 | 0.598 |



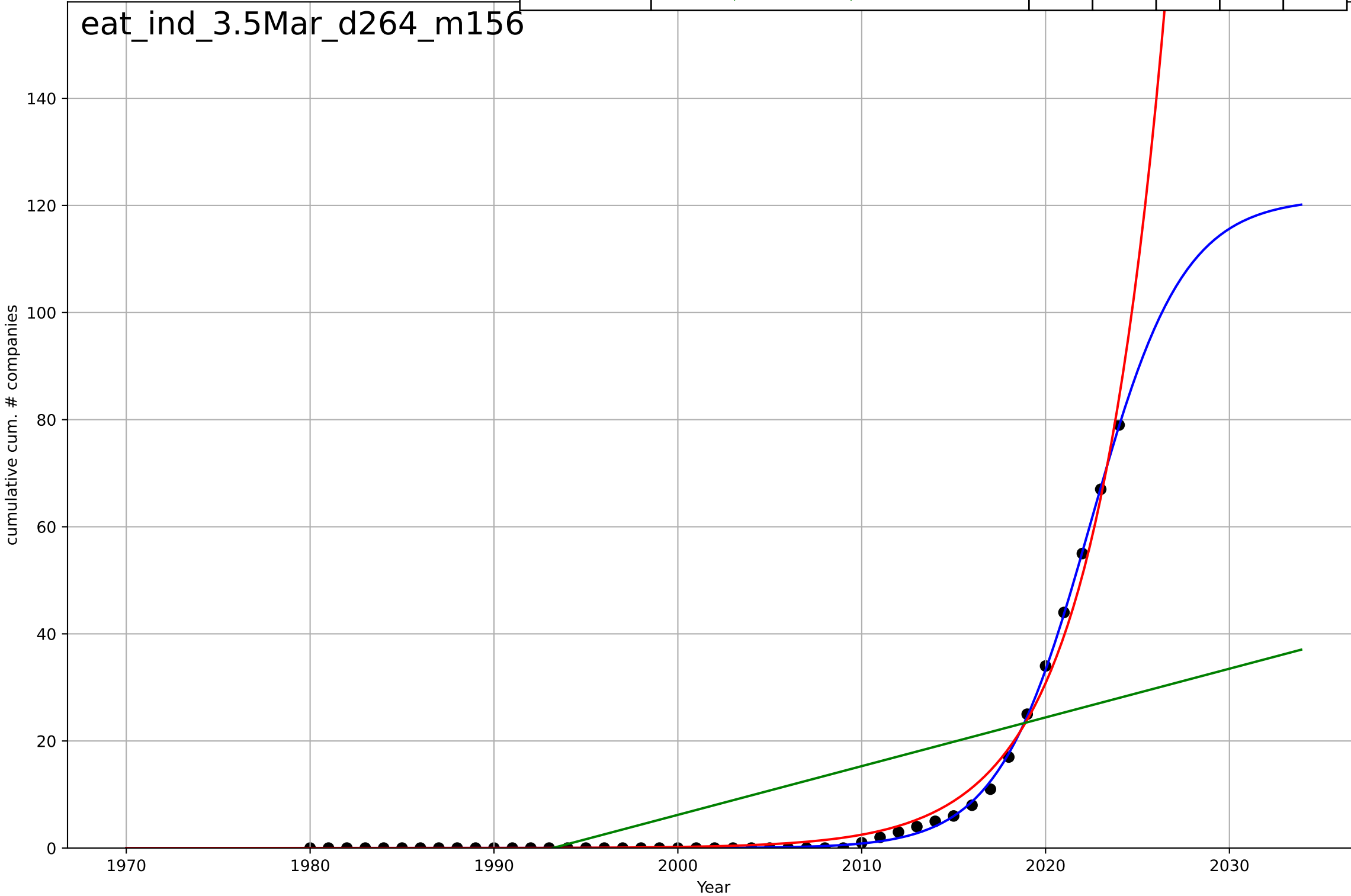
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2017, D_t=0.0126, K=2.14$                | 349    | 0.548 | 0.514 | 0.697 | 0.27  |
| Exponential | $6.15 \cdot \exp(0.134 \cdot (x-2031))$       | 0.134  | 0.375 | 0.345 | 0.819 | 0.407 |
| Linear      | $\text{intercept}=-76.9, \text{slope}=0.0386$ | 0.0386 | 0.234 | 0.198 | 0.907 | 0.548 |





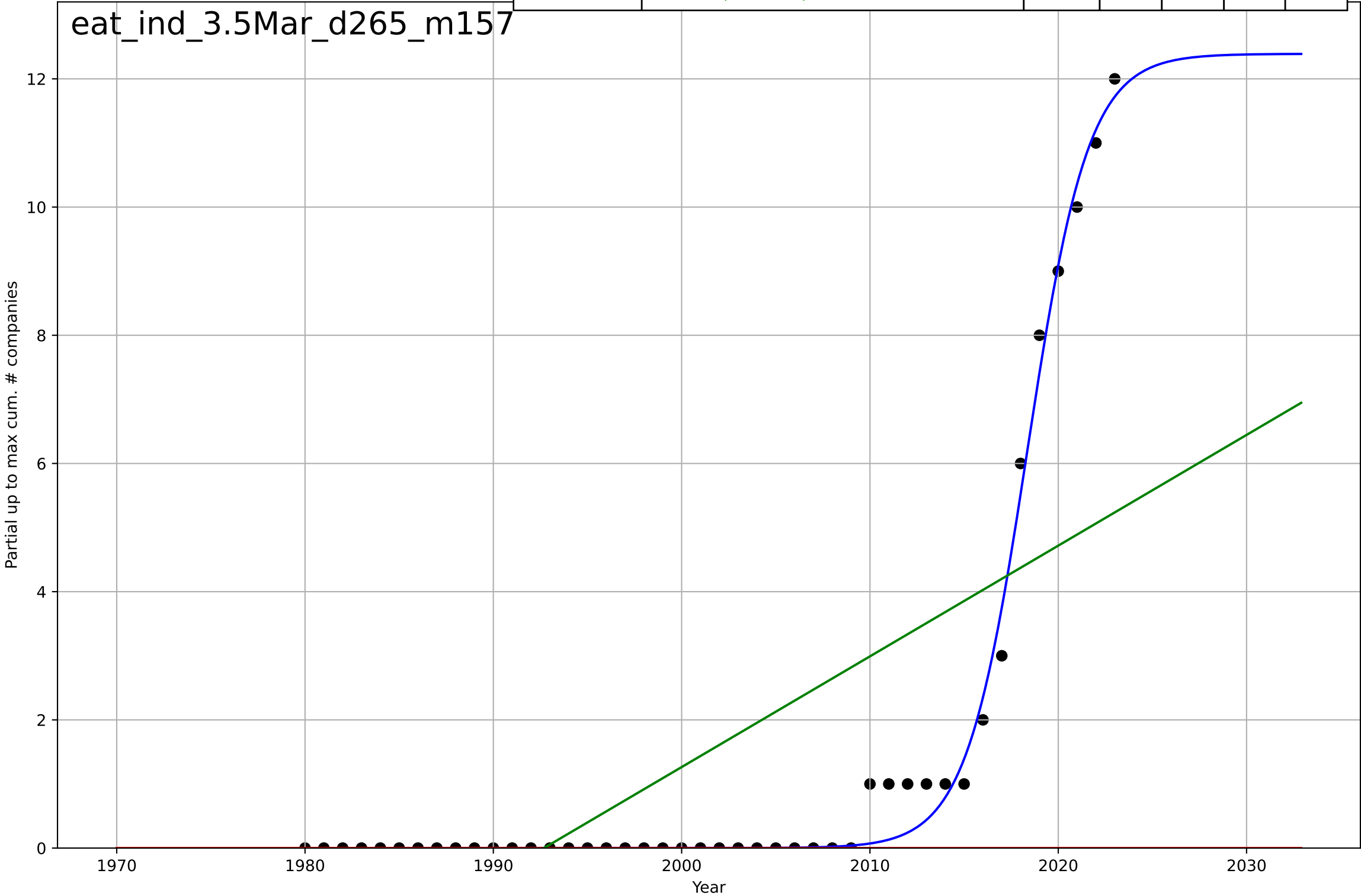
eating less meat  
India  
3.5 Market Formation  
cumulative CumulativeStartups (meat substitut  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=11.1, K=121$                      | 0.398 | 0.999 | 0.999 | 0.445 | 0.245 |
| Exponential | $3.06 \cdot \exp(0.251 \cdot (x-2011))$         | 0.251 | 0.991 | 0.991 | 1.69  | 1.03  |
| Linear      | $\text{intercept}=-1.81e+03, \text{slope}=0.91$ | 0.91  | 0.415 | 0.387 | 14    | 10.4  |



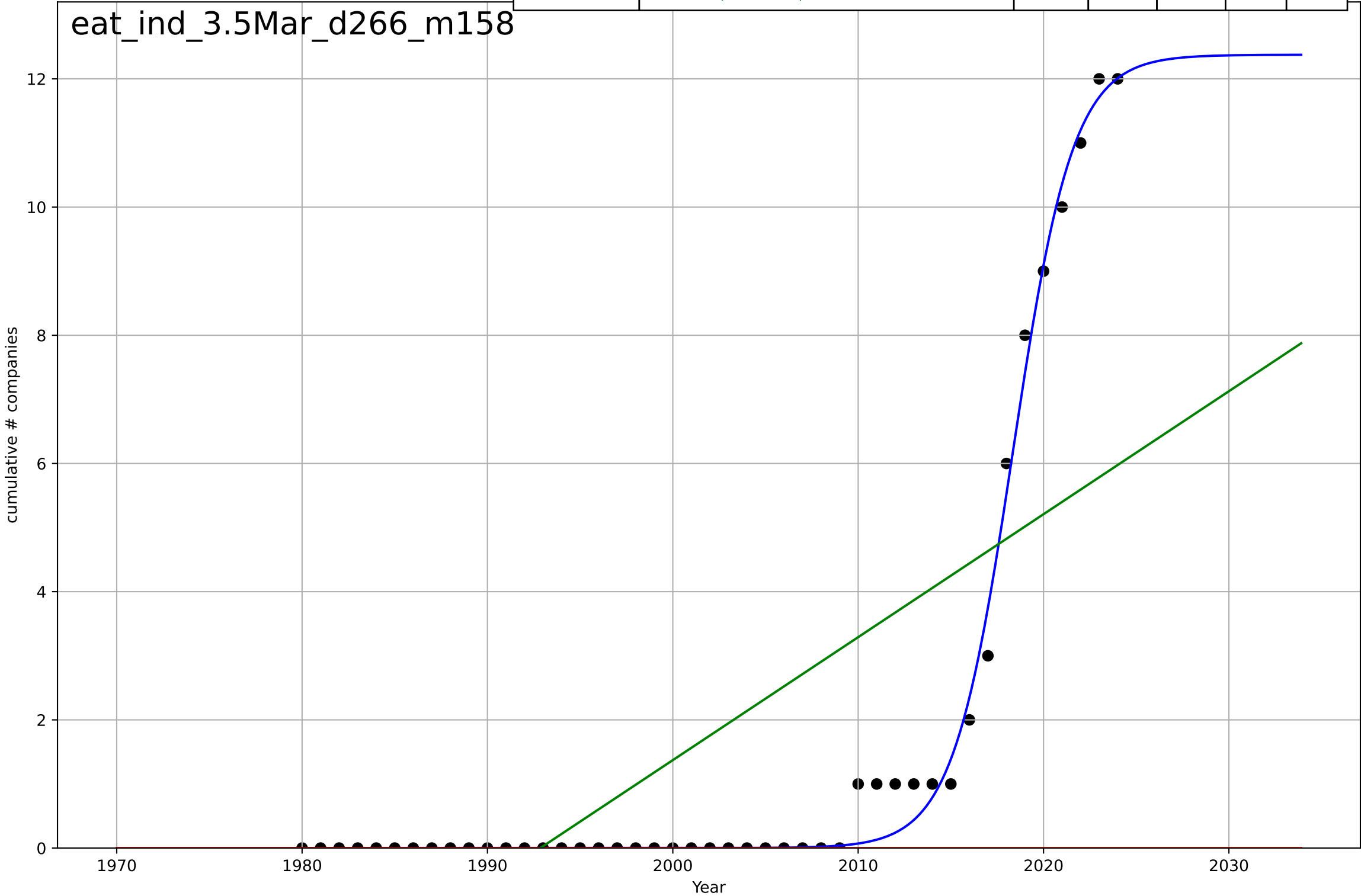
eating less meat  
India  
3.5 Market Formation  
Partial up to max CumulativeStartups (meat sub  
Partial up to max cum. # companies

| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE | MAE   |
|-------------|---|--------|-------|-------|------|-------|
| Logistic    | $t_0=2018, Dt=7.13, K=12.4$                 | 0.617  | 0.991 | 0.99  | 0.31 | 0.157 |
| Exponential | $1.55e+03*\exp(0.0174*(x-157808))$          | 0.0174 | -0.22 | -0.28 | 3.58 | 1.52  |
| Linear      | $\text{intercept}=-344, \text{slope}=0.173$ | 0.173  | 0.457 | 0.431 | 2.39 | 1.92  |

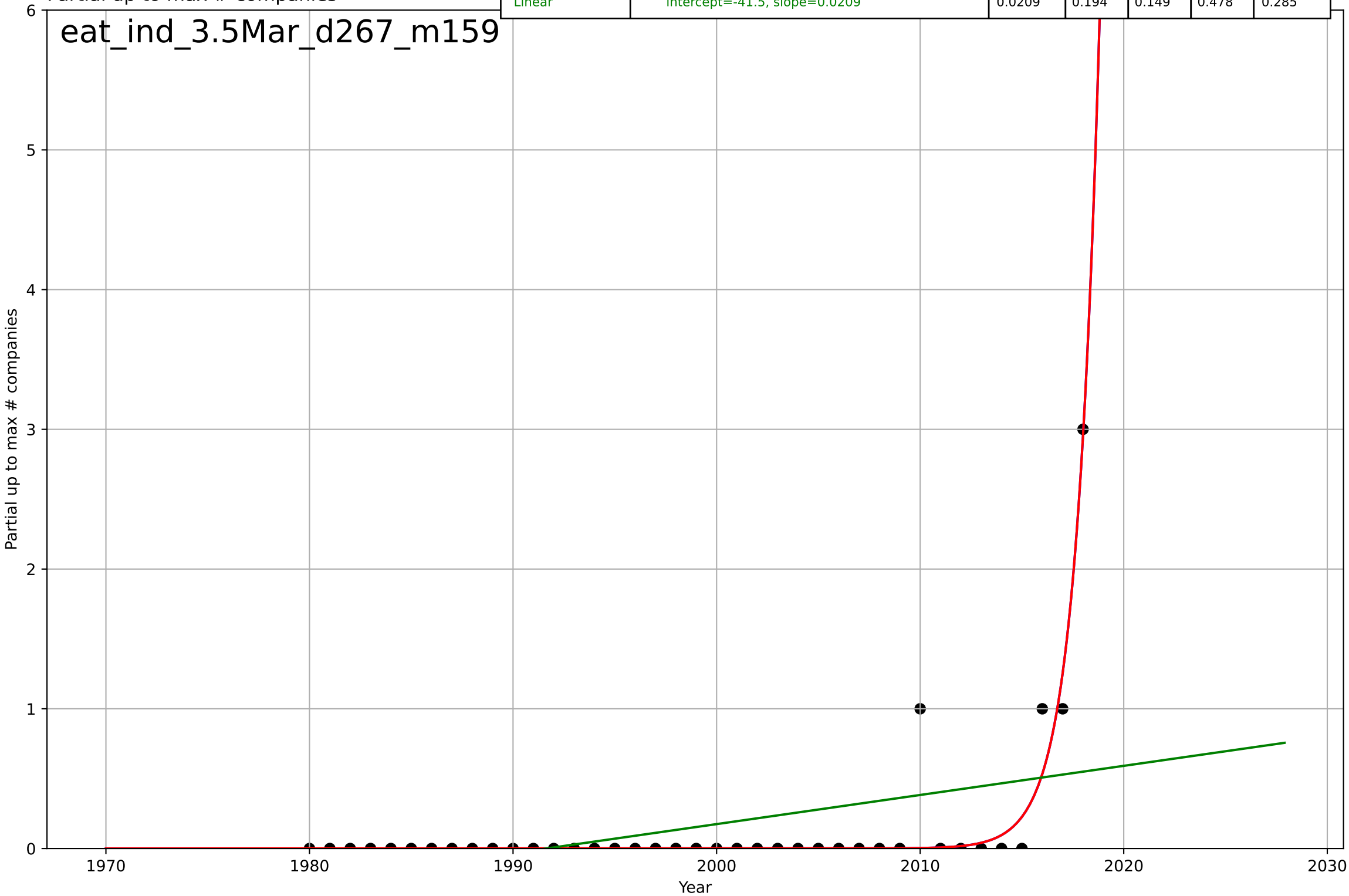


eating less meat  
India  
3.5 Market Formation  
cumulative NewStartups (meat substitutes)  
cumulative # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2018, Dt=7.11, K=12.4$                    | 0.618  | 0.993  | 0.992  | 0.306 | 0.154 |
| Exponential | $1.55e+03 \cdot \exp(0.0192 \cdot (x-157849))$ | 0.0192 | -0.243 | -0.302 | 3.97  | 1.76  |
| Linear      | $\text{intercept}=-382, \text{slope}=0.192$    | 0.192  | 0.49   | 0.465  | 2.54  | 2.1   |

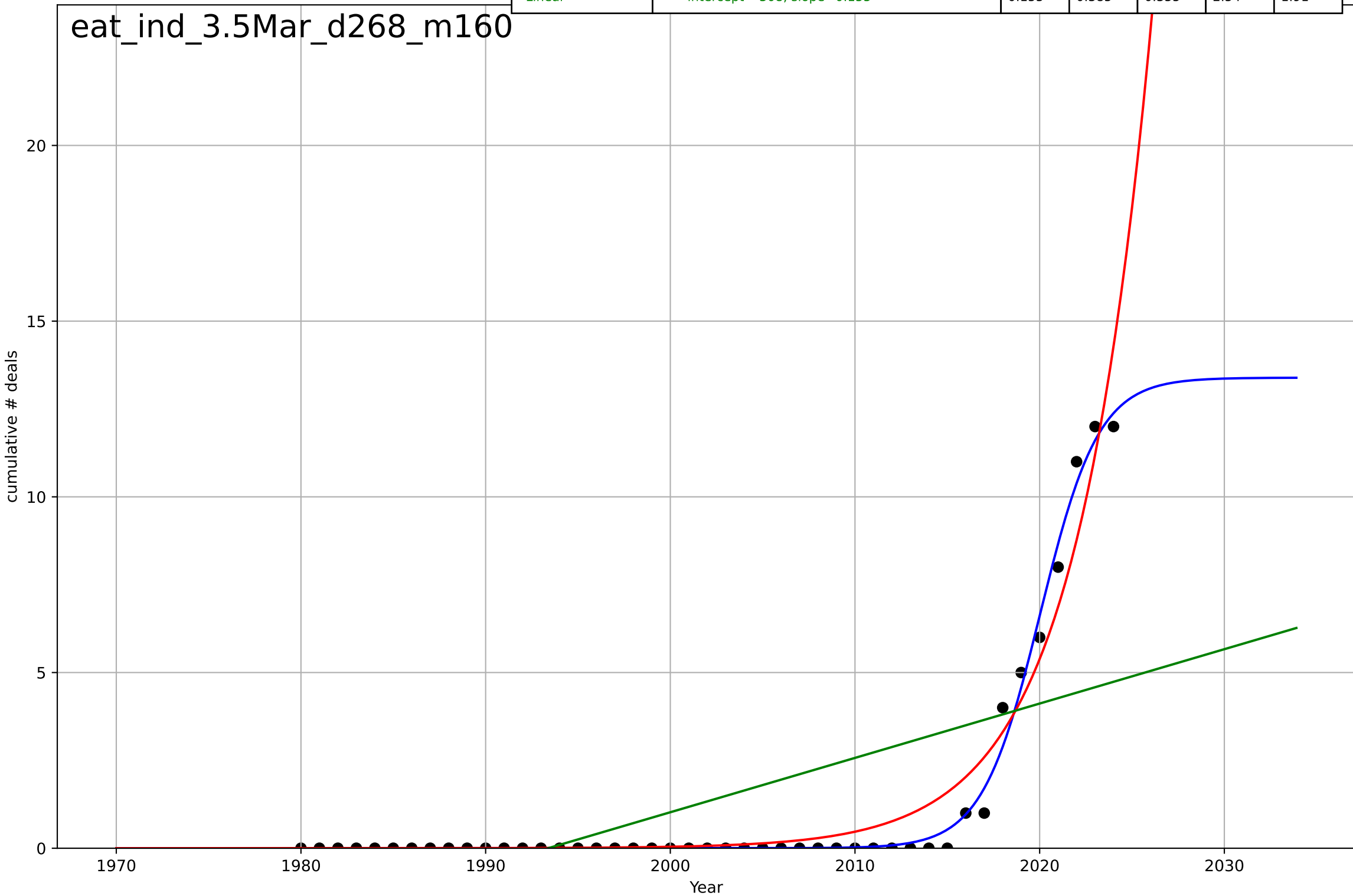


| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2029, Dt=5.13, K=4.93e+04$               | 0.856  | 0.879 | 0.869 | 0.185 | 0.0552 |
| Exponential | $0.0998 \cdot \exp(0.856 \cdot (x-2014))$     | 0.856  | 0.879 | 0.872 | 0.185 | 0.0552 |
| Linear      | $\text{intercept}=-41.5, \text{slope}=0.0209$ | 0.0209 | 0.194 | 0.149 | 0.478 | 0.285  |

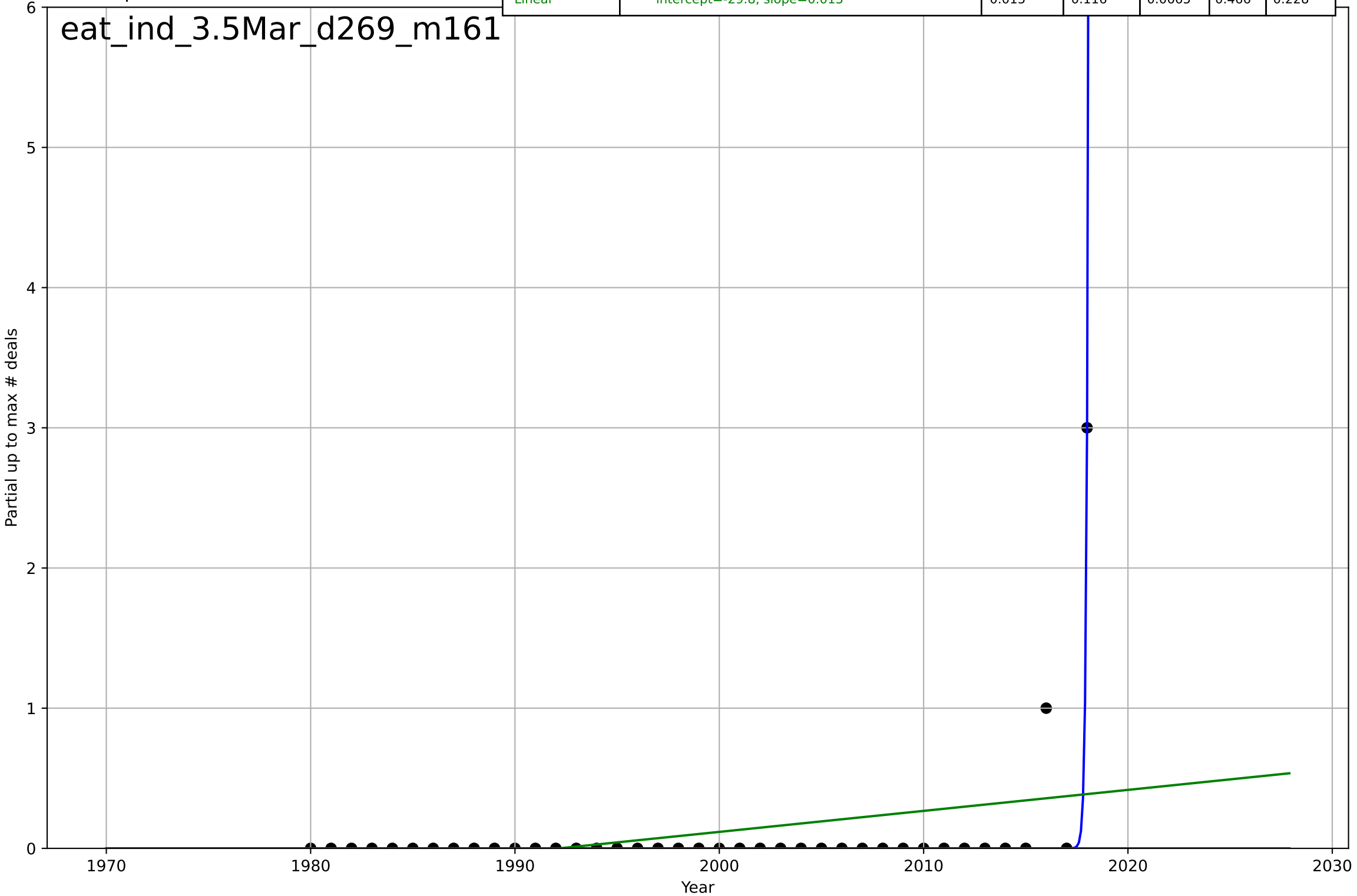


eating less meat  
India  
3.5 Market Formation  
cumulative PrivateEquityDeals (meat substitute  
cumulative # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=6.95, K=13.4$                 | 0.633 | 0.992 | 0.991 | 0.291 | 0.136 |
| Exponential | $0.727 \cdot \exp(0.244 \cdot (x-2012))$    | 0.244 | 0.95  | 0.947 | 0.726 | 0.411 |
| Linear      | $\text{intercept}=-308, \text{slope}=0.155$ | 0.155 | 0.385 | 0.355 | 2.54  | 1.91  |

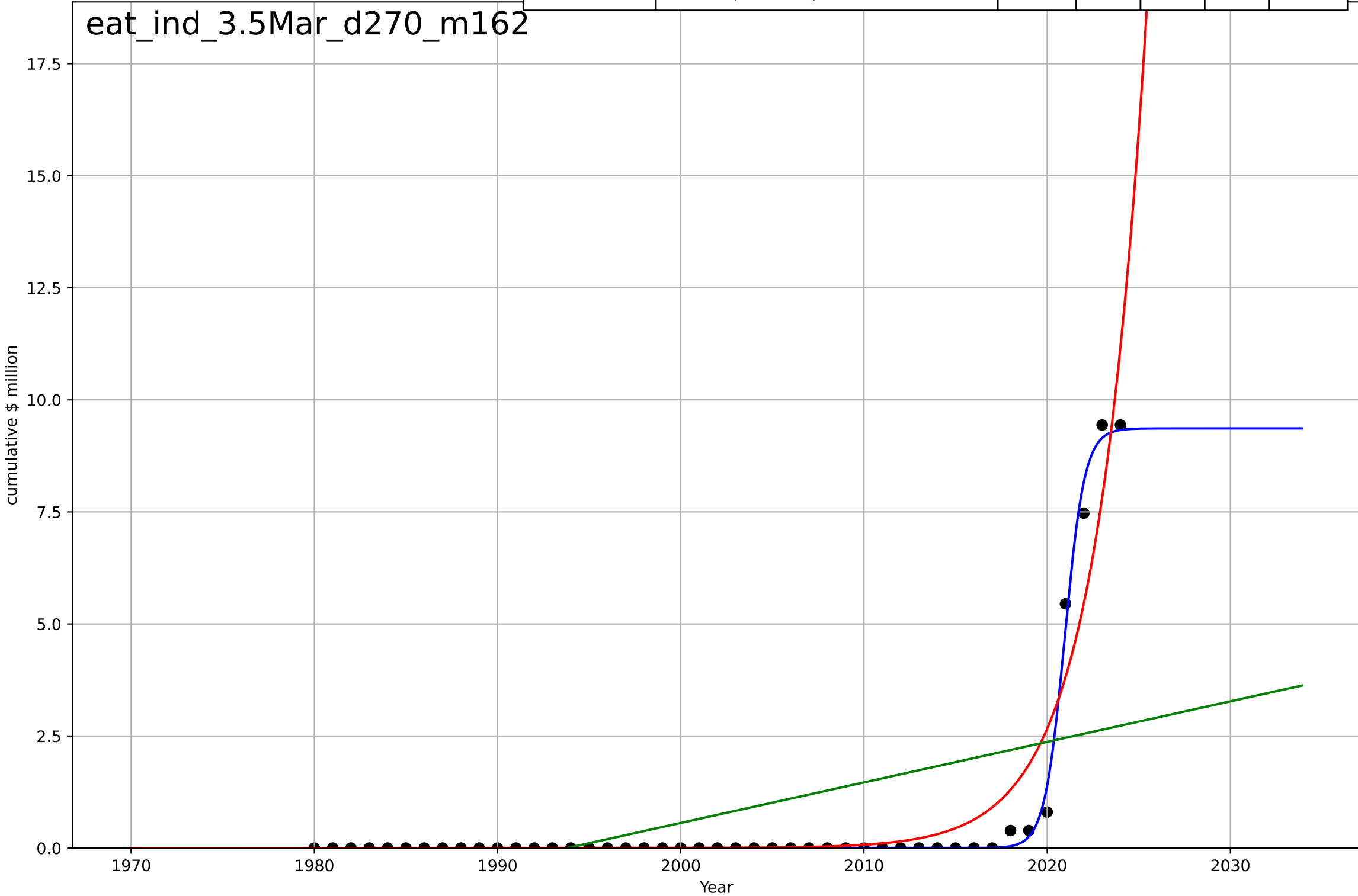


| Curve type  | Curve parameters                                | Slope   | R2      | R2adj  | RMSE  | MAE    |
|-------------|---|---------|---------|--------|-------|--------|
| Logistic    | $t_0=2019, D_t=0.413, K=1.54e+03$               | 10.6    | 0.896   | 0.887  | 0.16  | 0.0256 |
| Exponential | $1.55e+03 \cdot \exp(0.00243 \cdot (x-157481))$ | 0.00243 | -0.0428 | -0.101 | 0.506 | 0.103  |
| Linear      | $\text{intercept}=-29.8, \text{slope}=0.015$    | 0.015   | 0.116   | 0.0665 | 0.466 | 0.228  |



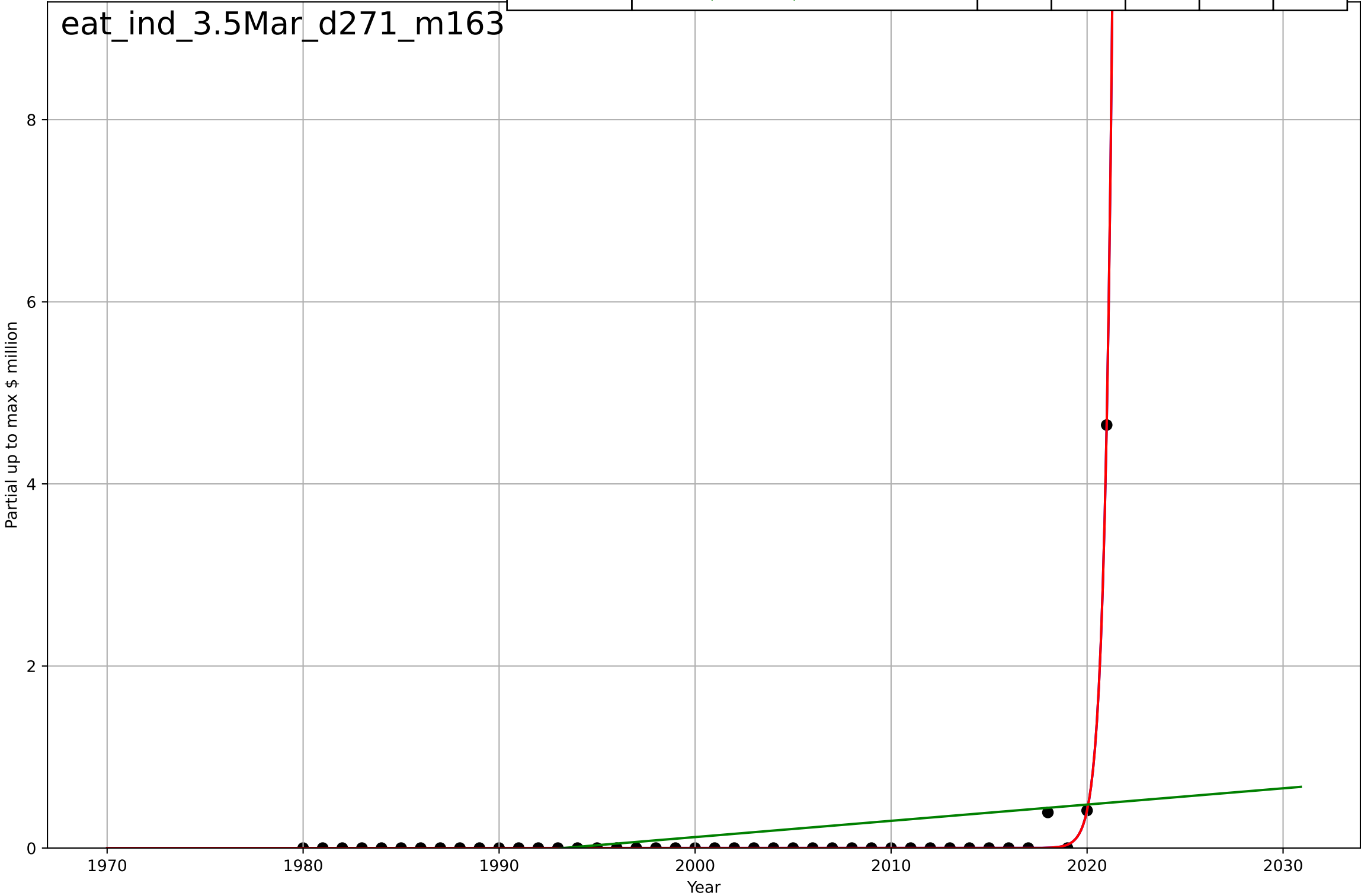
eating less meat  
India  
3.5 Market Formation  
cumulative PrivateEquityInvestment (meat sub  
cumulative \$ million

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|--|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2021, Dt=2.4, K=9.36$                   | 1.83   | 0.994 | 0.994 | 0.175 | 0.0609 |
| Exponential | $6.62*\exp(0.359*(x-2023))$                  | 0.359  | 0.915 | 0.911 | 0.675 | 0.317  |
| Linear      | $\text{intercept}=-180, \text{slope}=0.0904$ | 0.0904 | 0.259 | 0.223 | 1.99  | 1.36   |



eating less meat  
India  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (mean)  
Partial up to max \$ million

| Curve type  | Curve parameters                              | Slope  | R2     | R2adj  | RMSE   | MAE    |
|-------------|---|--------|--------|--------|--------|--------|
| Logistic    | $t_0=2024, Dt=1.82, K=1.26e+04$               | 2.42   | 0.993  | 0.992  | 0.0601 | 0.0102 |
| Exponential | $4.84 \cdot \exp(2.41 \cdot (x-2021))$        | 2.41   | 0.993  | 0.992  | 0.0601 | 0.0102 |
| Linear      | $\text{intercept}=-35.6, \text{slope}=0.0179$ | 0.0179 | 0.0927 | 0.0462 | 0.677  | 0.278  |





eating less meat

India

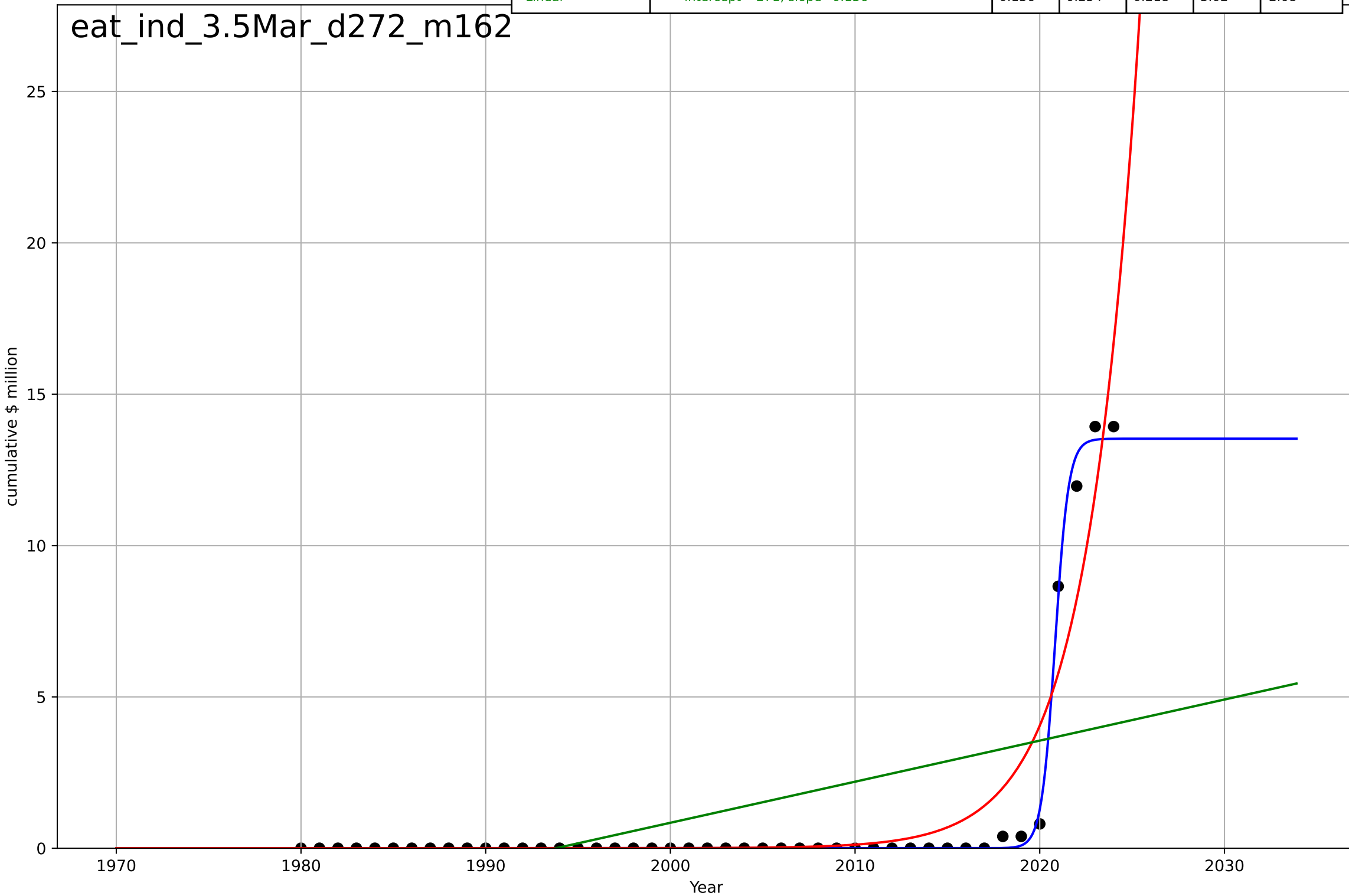
3.5 Market Formation

cumulative TotalFundraisingAmount (meat subst

cumulative \$ million

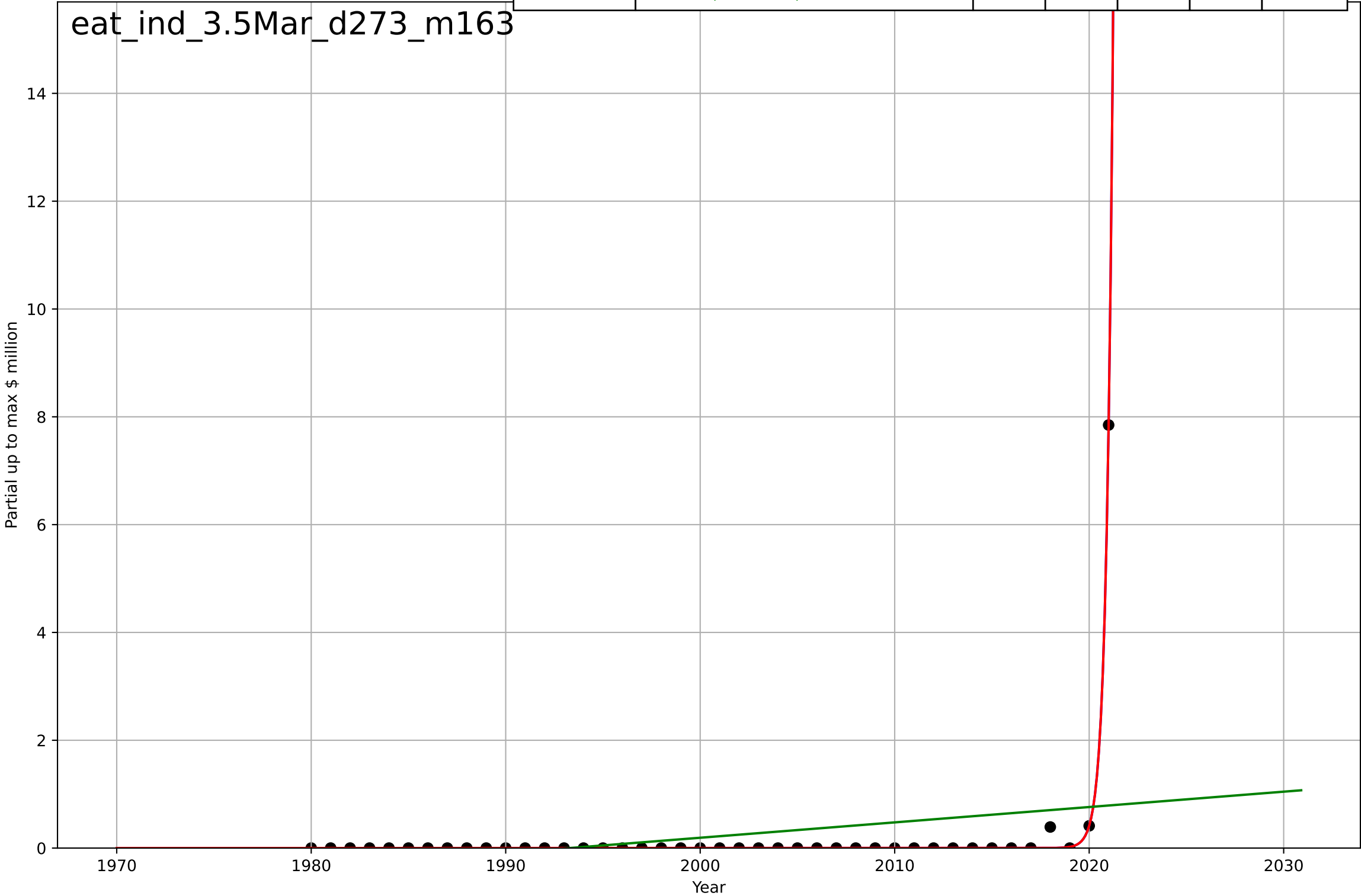
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2021, Dt=1.61, K=13.5$                 | 2.73  | 0.996 | 0.996 | 0.211 | 0.0747 |
| Exponential | $7.24 \cdot \exp(0.354 \cdot (x-2022))$     | 0.354 | 0.895 | 0.89  | 1.13  | 0.524  |
| Linear      | $\text{intercept}=-271, \text{slope}=0.136$ | 0.136 | 0.254 | 0.218 | 3.02  | 2.08   |

eat\_ind\_3.5Mar\_d272\_m162



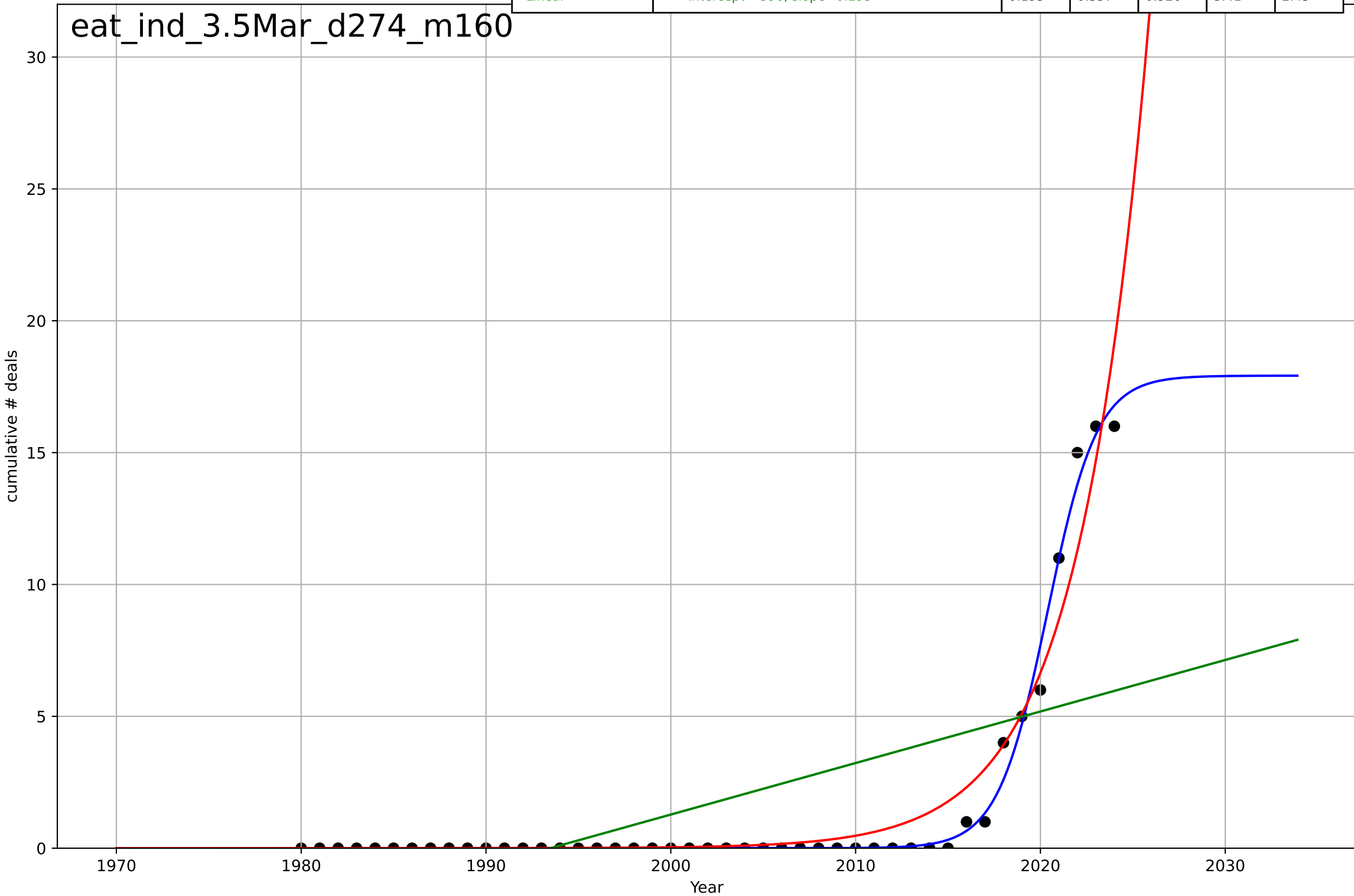
eating less meat  
India  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (mean)  
Partial up to max \$ million

| Curve type  | Curve parameters                              | Slope  | R2     | R2adj  | RMSE   | MAE     |
|-------------|---|--------|--------|--------|--------|---------|
| Logistic    | $t_0=2023, Dt=1.49, K=7.39e+03$               | 2.94   | 0.997  | 0.997  | 0.0603 | 0.00983 |
| Exponential | $6.94e-08*\exp(2.94*(x-2015))$                | 2.94   | 0.997  | 0.997  | 0.0603 | 0.00983 |
| Linear      | $\text{intercept}=-56.8, \text{slope}=0.0285$ | 0.0285 | 0.0833 | 0.0363 | 1.15   | 0.465   |



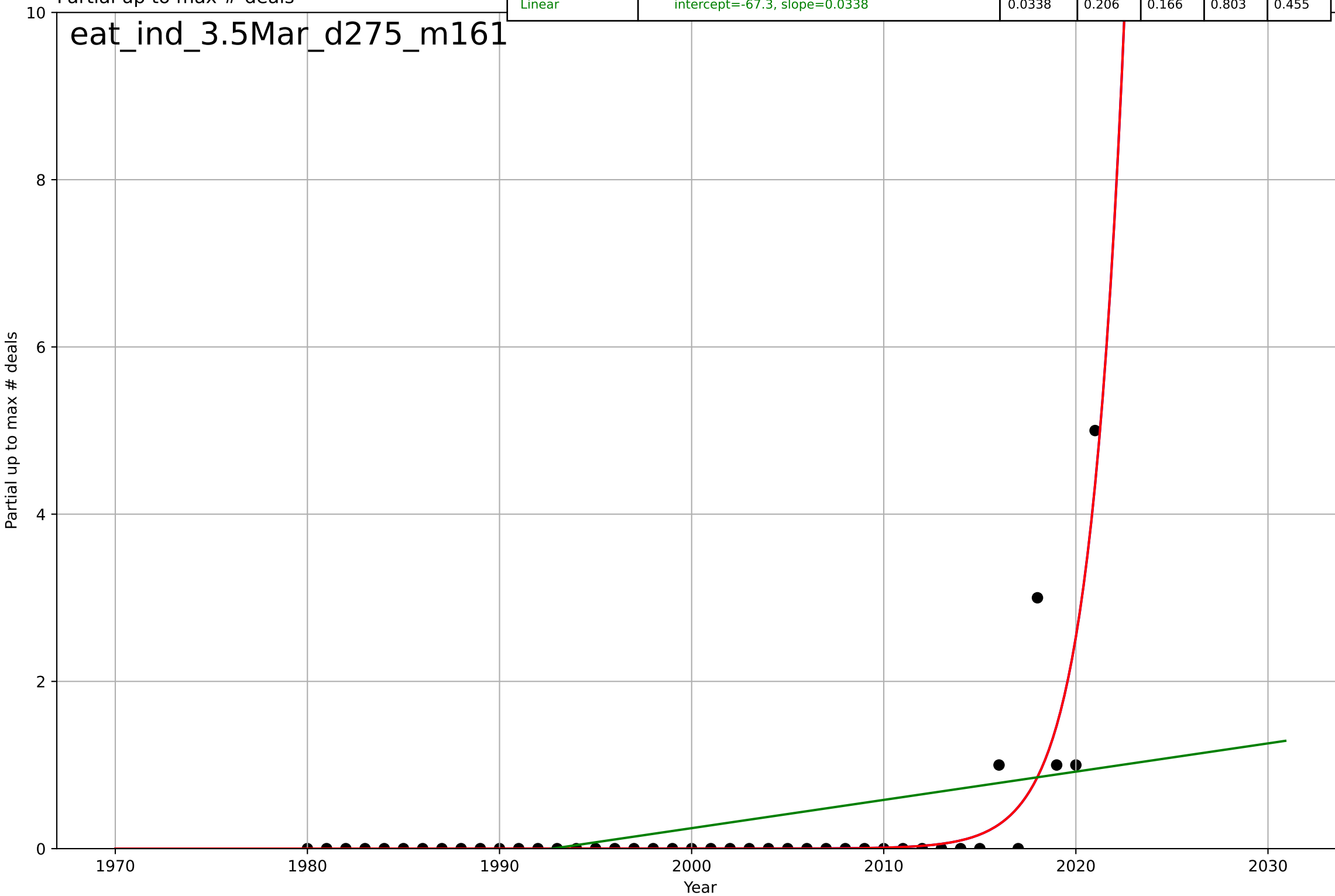
eating less meat  
India  
3.5 Market Formation  
cumulative TotalFundraisingDeals (meat substit  
cumulative # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=5.89, K=17.9$                 | 0.746 | 0.991 | 0.99  | 0.407 | 0.155 |
| Exponential | $2.54*\exp(0.264*(x-2016))$                 | 0.264 | 0.945 | 0.942 | 0.997 | 0.495 |
| Linear      | $\text{intercept}=-390, \text{slope}=0.195$ | 0.195 | 0.357 | 0.326 | 3.41  | 2.45  |



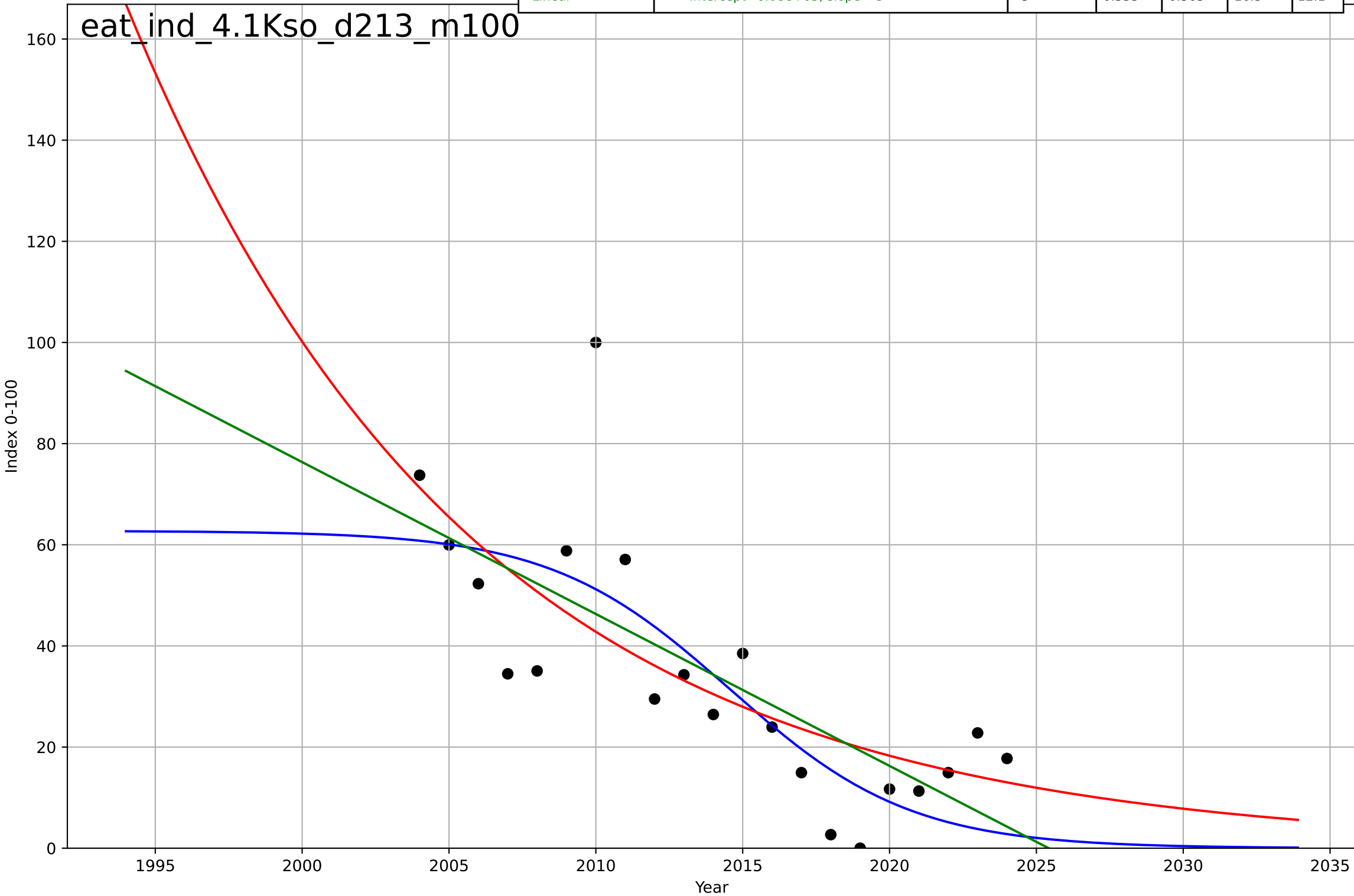
eating less meat  
India  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals (meat s  
Partial up to max # deals

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2042, Dt=8.11, K=3.49e+05$               | 0.542  | 0.754 | 0.735 | 0.447 | 0.153 |
| Exponential | $0.0147 \cdot \exp(0.542 \cdot (x-2011))$     | 0.542  | 0.754 | 0.742 | 0.447 | 0.153 |
| Linear      | $\text{intercept}=-67.3, \text{slope}=0.0338$ | 0.0338 | 0.206 | 0.166 | 0.803 | 0.455 |



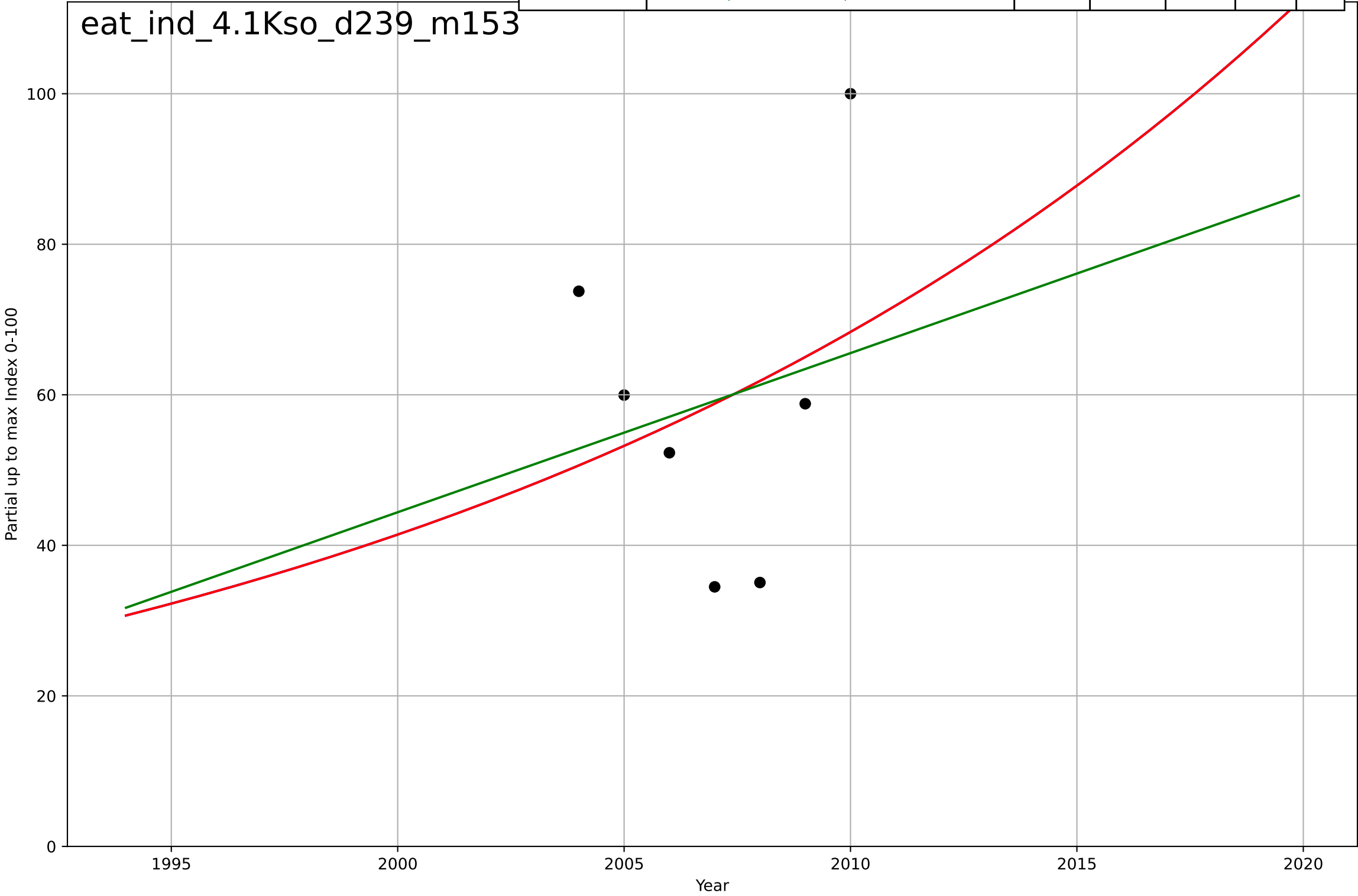
eating less meat  
India  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                             | Slope   | R2    | R2adj | RMSE | MAE  |
|-------------|--|---------|-------|-------|------|------|
| Logistic    | $t_0=2015, D_t=-13.5, K=62.7$                | -0.326  | 0.593 | 0.521 | 15.6 | 11.6 |
| Exponential | $62.1 * \exp(-0.0851 * (x - 2006))$          | -0.0851 | 0.547 | 0.497 | 16.5 | 11.3 |
| Linear      | $\text{intercept}=6.08e+03, \text{slope}=-3$ | -3      | 0.553 | 0.503 | 16.3 | 12.1 |

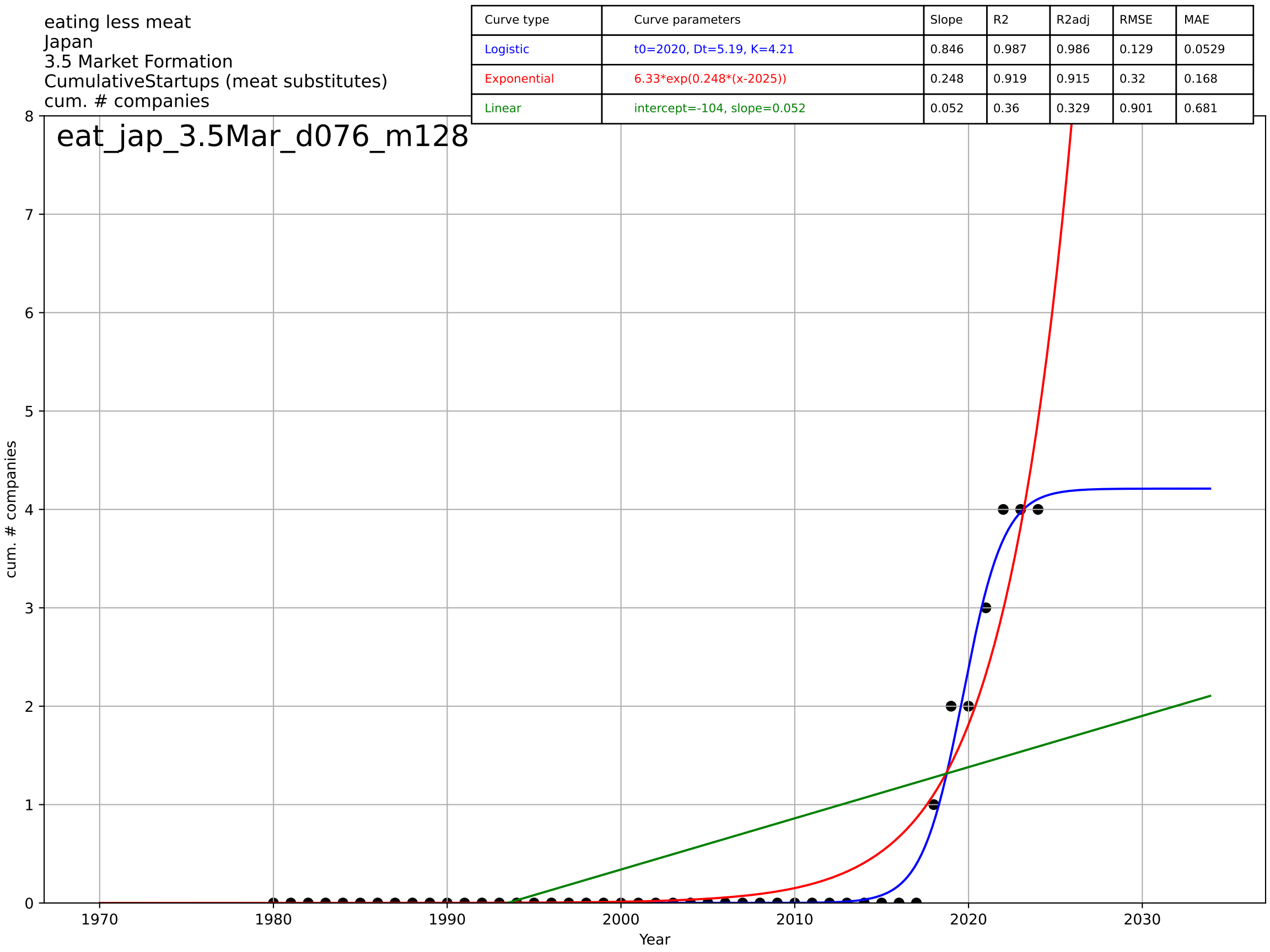


eating less meat  
India  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|---|--------|--------|--------|------|------|
| Logistic    | $t_0=2193, Dt=87.8, K=6.51e+05$                 | 0.0501 | 0.0561 | -0.888 | 20.5 | 17.5 |
| Exponential | $0.701 \cdot \exp(0.0501 \cdot (x-1919))$       | 0.0501 | 0.0561 | -0.416 | 20.5 | 17.5 |
| Linear      | $\text{intercept}=-4.18e+03, \text{slope}=2.11$ | 2.11   | 0.0401 | -0.44  | 20.7 | 17.2 |



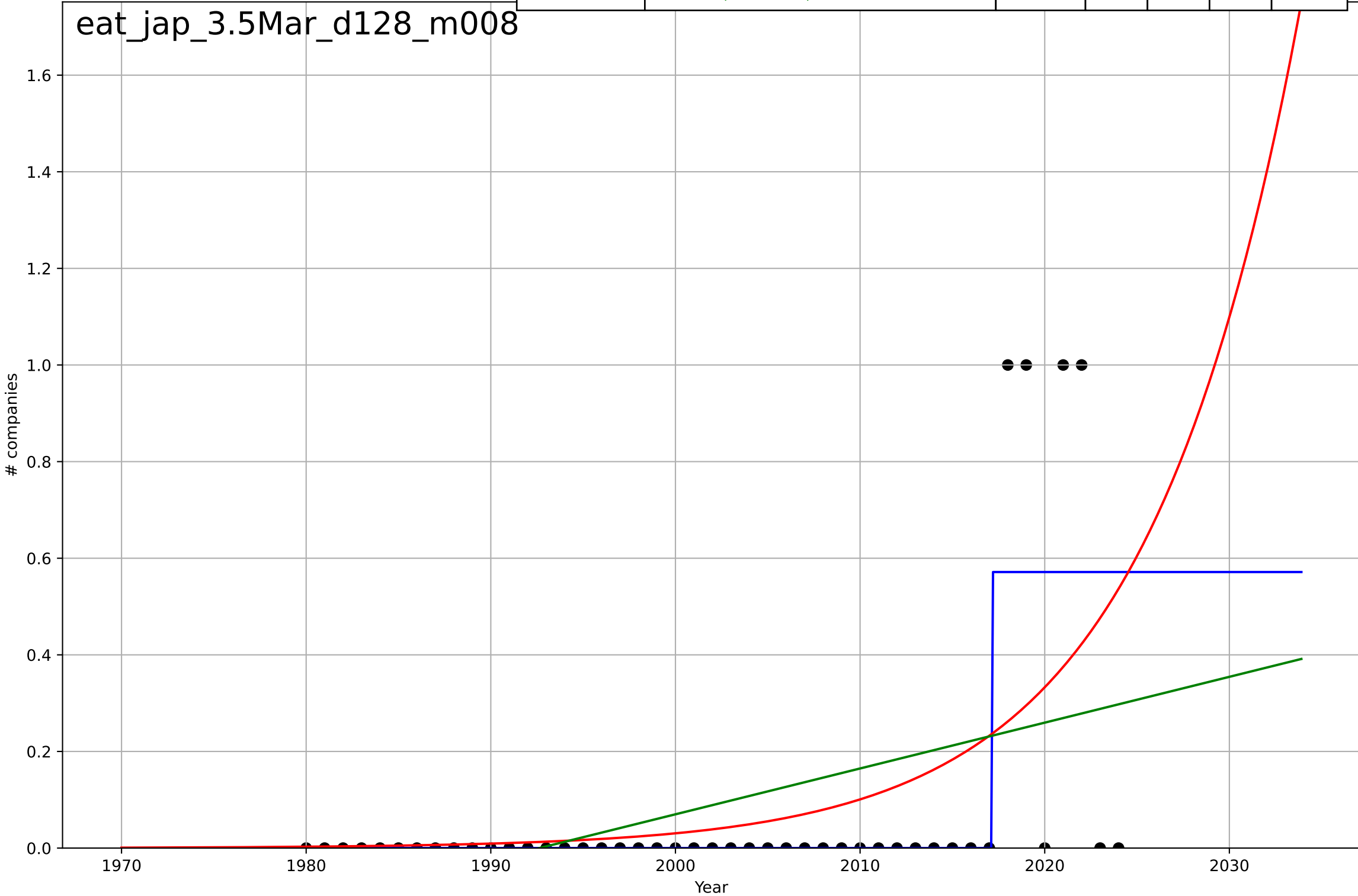
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2020, Dt=5.19, K=4.21$                 | 0.846 | 0.987 | 0.986 | 0.129 | 0.0529 |
| Exponential | $6.33 \cdot \exp(0.248 \cdot (x-2025))$     | 0.248 | 0.919 | 0.915 | 0.32  | 0.168  |
| Linear      | $\text{intercept}=-104, \text{slope}=0.052$ | 0.052 | 0.36  | 0.329 | 0.901 | 0.681  |



eating less meat  
Japan  
3.5 Market Formation  
NewStartups (meat substitutes)  
# companies

| Curve type  | Curve parameters                               | Slope   | R2    | R2adj | RMSE  | MAE    |
|-------------|--|---------|-------|-------|-------|--------|
| Logistic    | $t_0=2017, D_t=0.0184, K=0.571$                | 239     | 0.53  | 0.495 | 0.195 | 0.0762 |
| Exponential | $5.66 \cdot \exp(0.119 \cdot (x-2044))$        | 0.119   | 0.274 | 0.24  | 0.242 | 0.134  |
| Linear      | $\text{intercept}=-18.9, \text{slope}=0.00949$ | 0.00949 | 0.187 | 0.149 | 0.257 | 0.168  |

eat\_jap\_3.5Mar\_d128\_m008

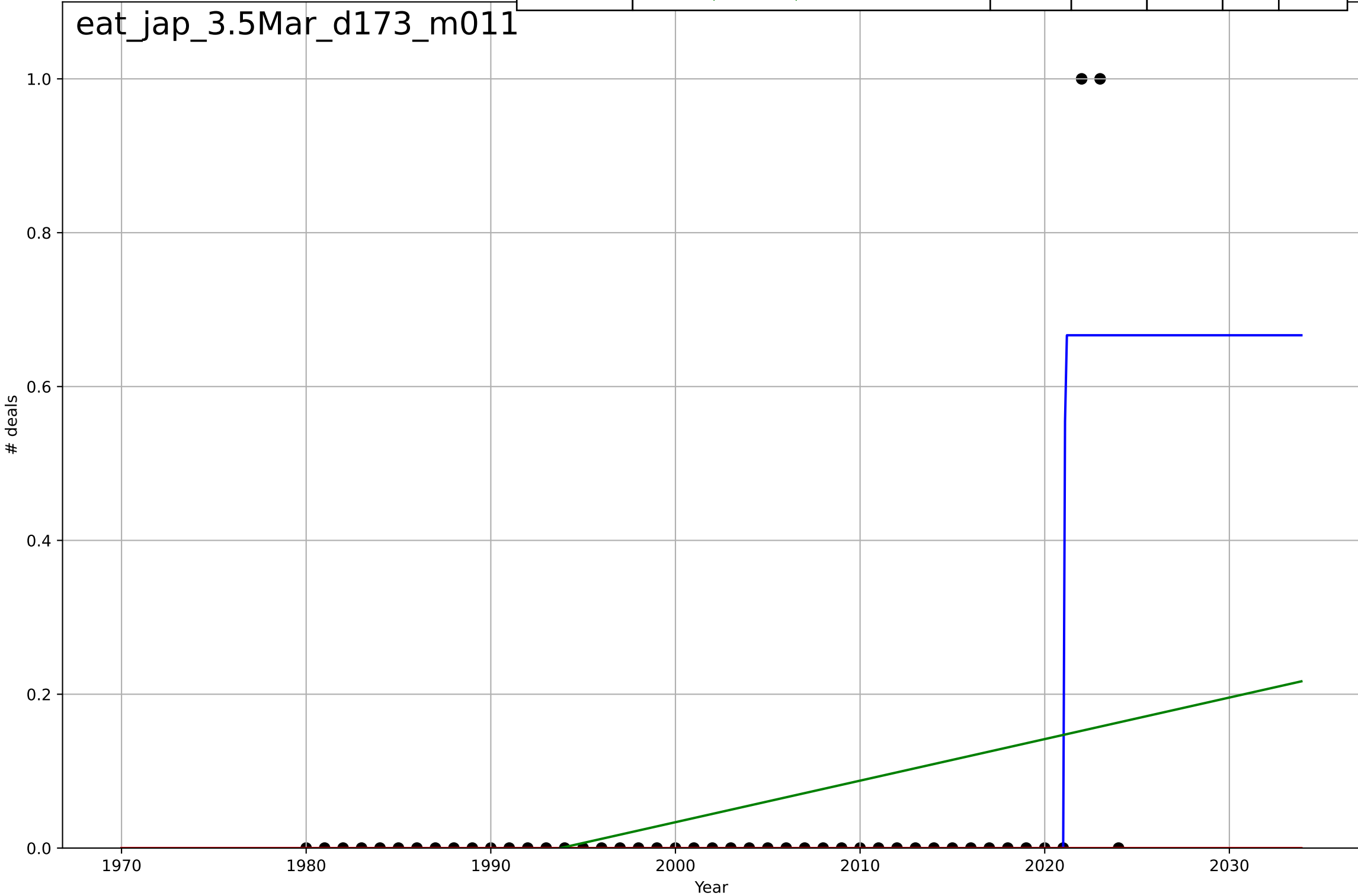




eating less meat  
Japan  
3.5 Market Formation  
PrivateEquityDeals (meat substitutes)  
# deals

| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|---|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2021, Dt=0.0225, K=0.667$                  | 195     | 0.651   | 0.626   | 0.122 | 0.0296 |
| Exponential | $1.55e+03 \cdot \exp(0.00151 \cdot (x-157468))$ | 0.00151 | -0.0465 | -0.0963 | 0.211 | 0.0444 |
| Linear      | intercept=-10.8, slope=0.0054                   | 0.0054  | 0.116   | 0.0738  | 0.194 | 0.0995 |

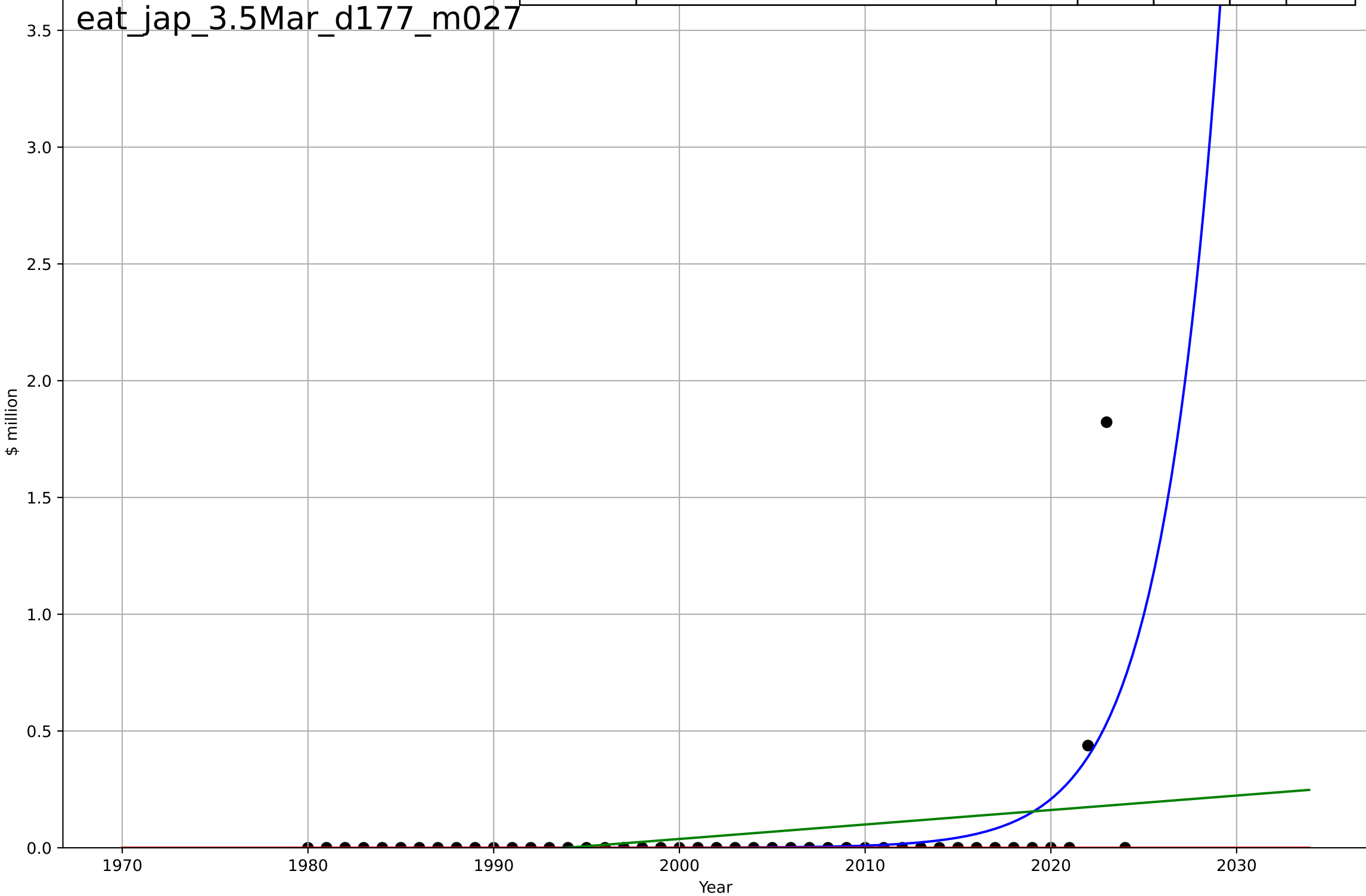
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eating less meat  
Japan  
3.5 Market Formation  
PrivateEquityInvestment (meat substitutes)  
\$ million

| Curve type  | Curve parameters                   | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|------------------------------------|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2047, Dt=14, K=945$           | 0.313   | 0.303   | 0.252   | 0.23  | 0.0695 |
| Exponential | $1.55e+03*exp(0.00159*(x-157470))$ | 0.00159 | -0.0334 | -0.0826 | 0.279 | 0.0502 |
| Linear      | $intercept=-12.4, slope=0.0062$    | 0.0062  | 0.0857  | 0.0422  | 0.263 | 0.113  |

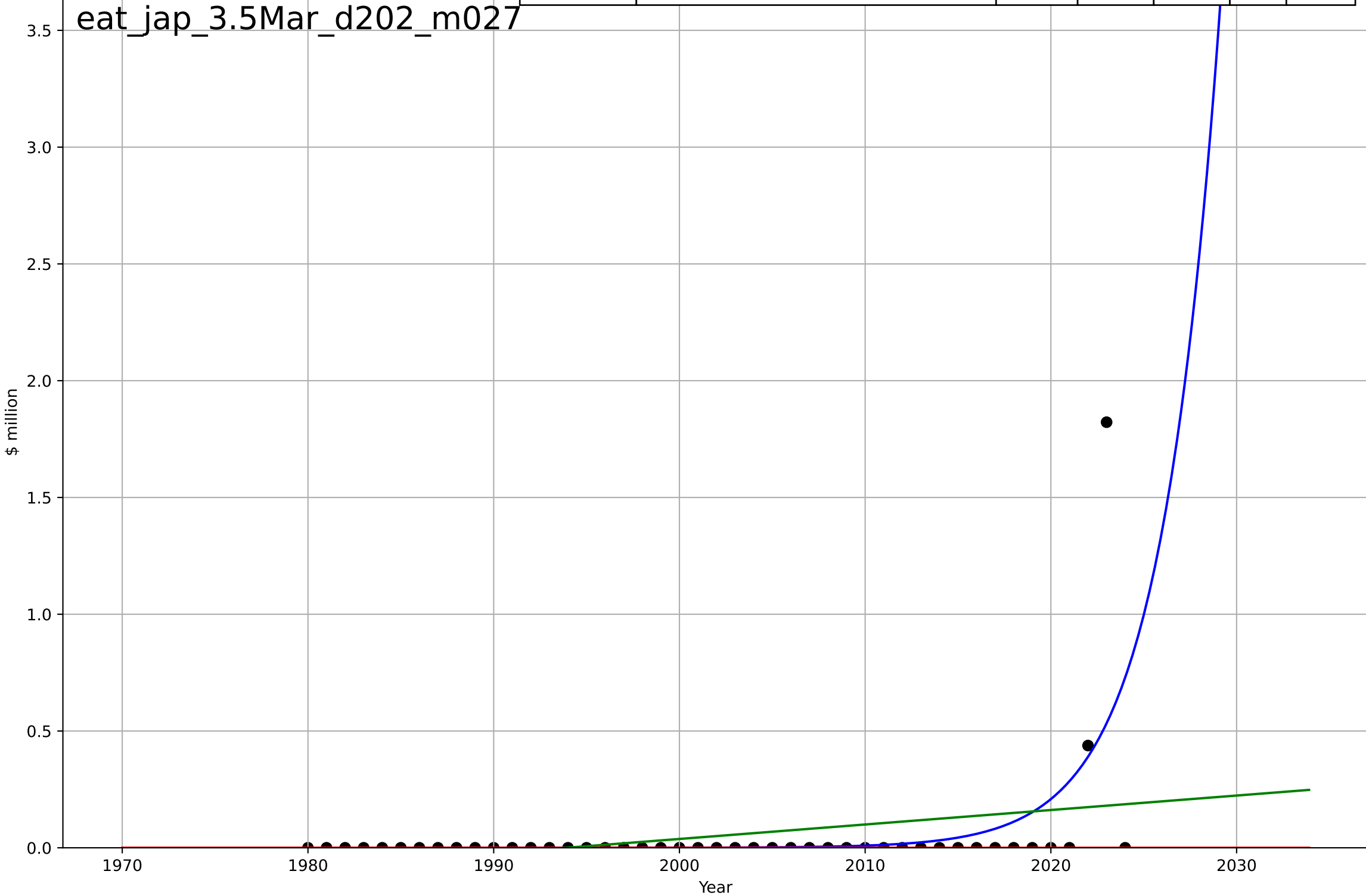
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eating less meat  
Japan  
3.5 Market Formation  
TotalFundraisingAmount (meat substitutes)  
\$ million

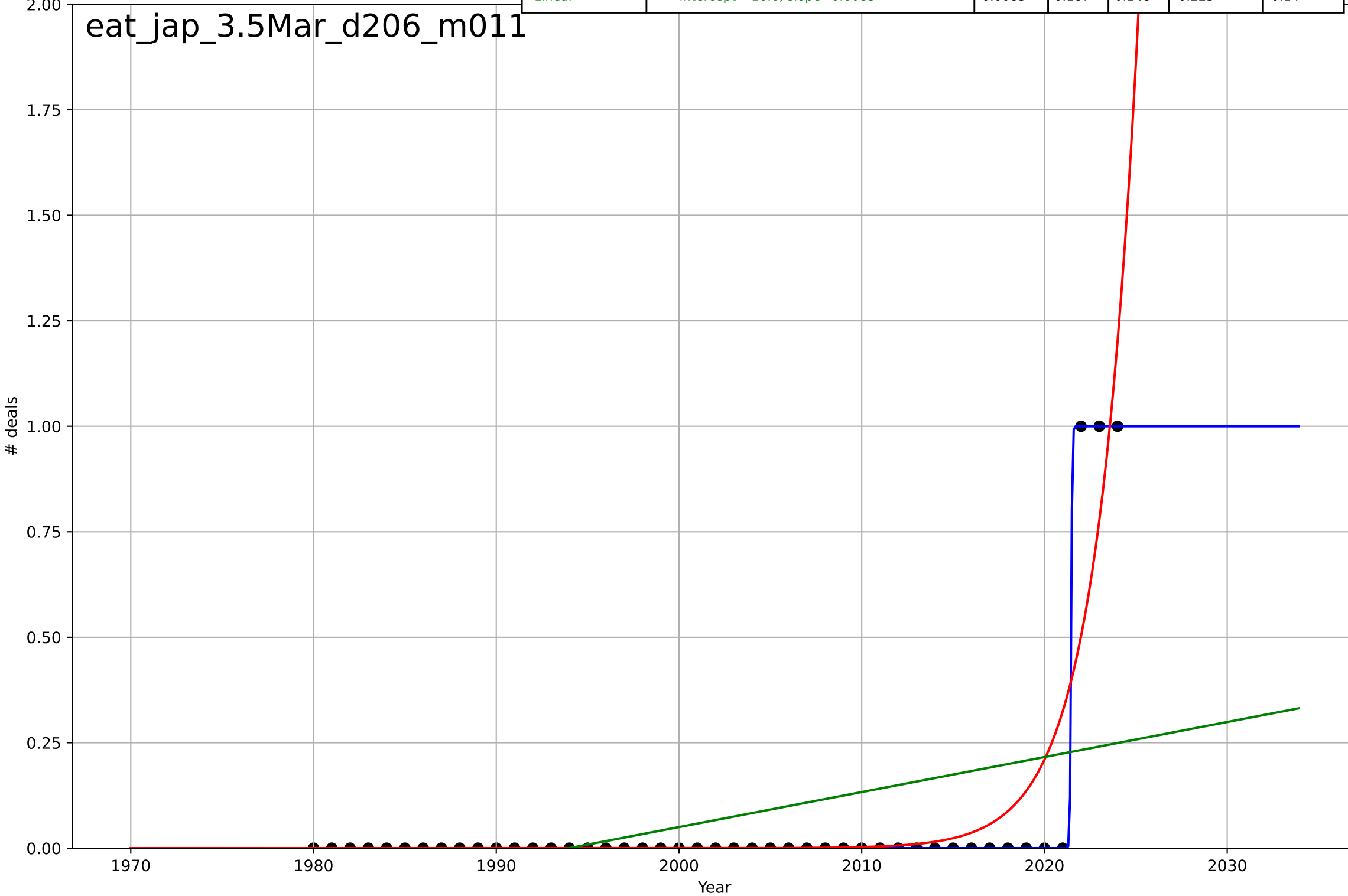
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|---|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2047, Dt=14, K=945$                        | 0.313   | 0.303   | 0.252   | 0.23  | 0.0695 |
| Exponential | $1.55e+03 \cdot \exp(0.00159 \cdot (x-157470))$ | 0.00159 | -0.0334 | -0.0826 | 0.279 | 0.0502 |
| Linear      | $\text{intercept}=-12.4, \text{slope}=0.0062$   | 0.0062  | 0.0857  | 0.0422  | 0.263 | 0.113  |

eat\_jap\_3.5Mar\_d202\_m027



eating less meat  
Japan  
3.5 Market Formation  
TotalFundraisingDeals (meat substitutes)  
# deals

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE     | MAE     |
|-------------|---|--------|-------|-------|----------|---------|
| Logistic    | $t_0=2021, Dt=0.129, K=1$                     | 34.1   | 1     | 1     | 2.47e-08 | 3.9e-09 |
| Exponential | $0.0325 \cdot \exp(0.436 \cdot (x-2016))$     | 0.436  | 0.815 | 0.806 | 0.107    | 0.0409  |
| Linear      | $\text{intercept}=-16.6, \text{slope}=0.0083$ | 0.0083 | 0.187 | 0.148 | 0.225    | 0.14    |



eating less meat

Japan

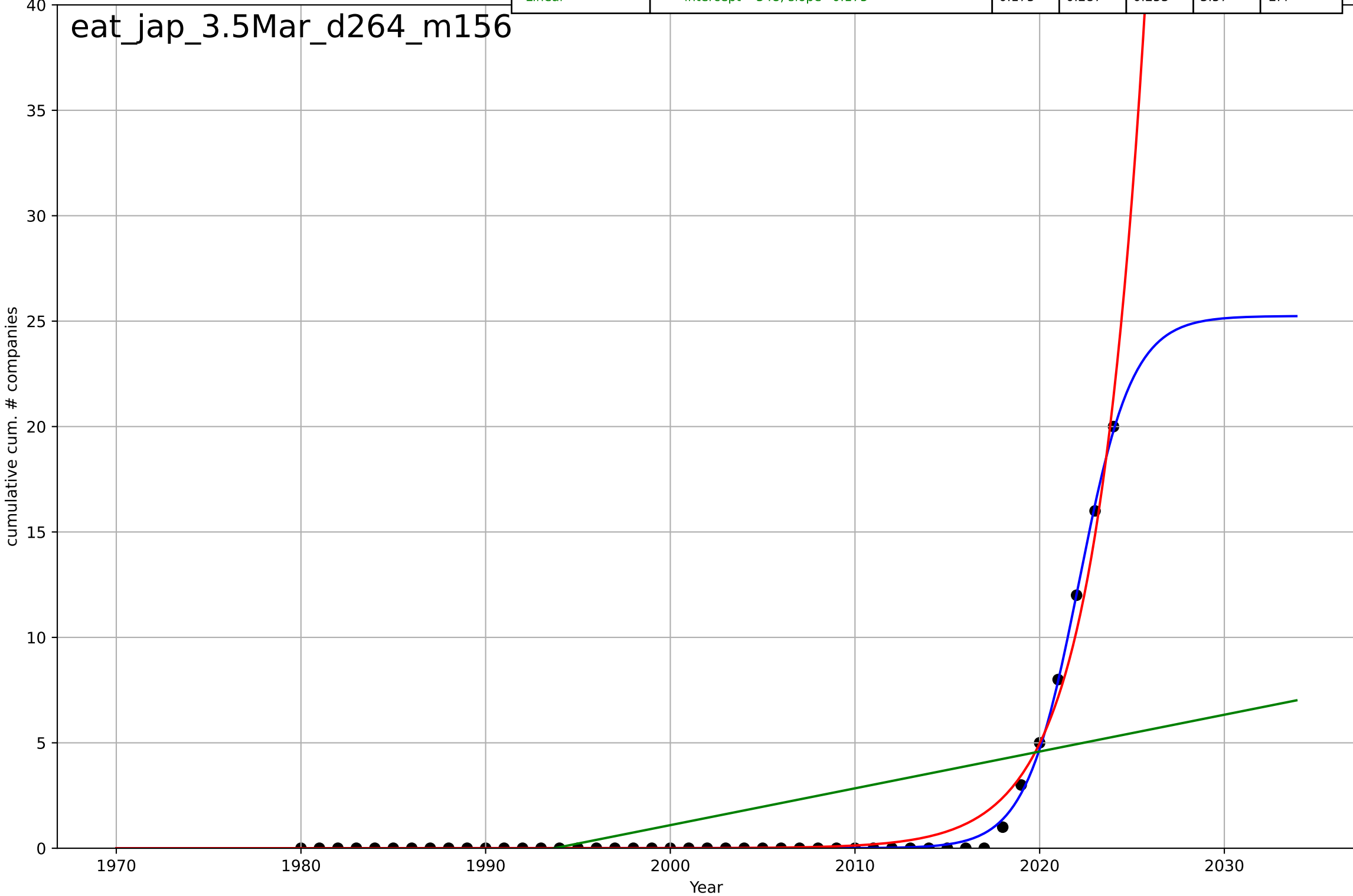
3.5 Market Formation

cumulative CumulativeStartups (meat substitut

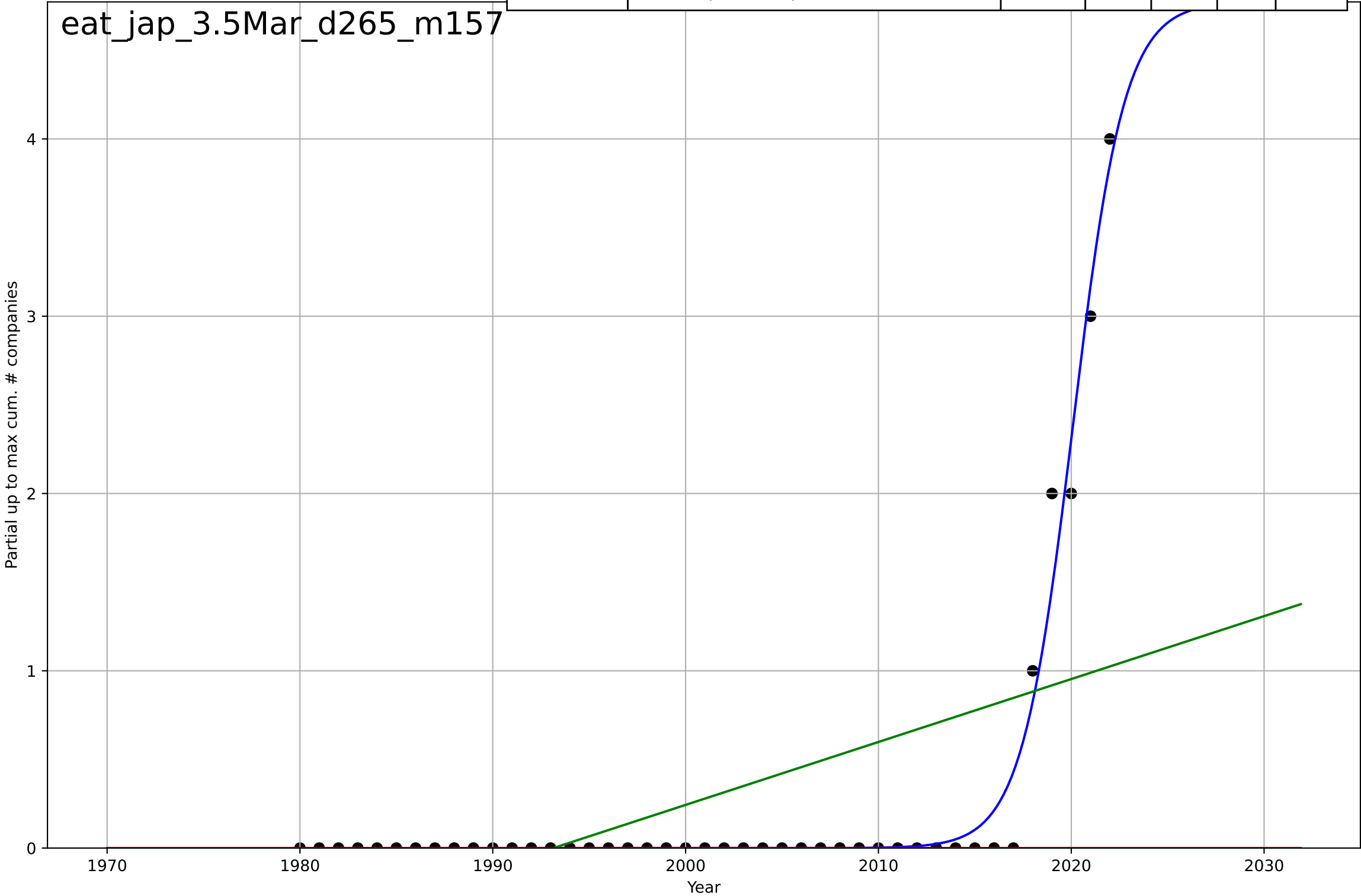
cumulative cum. # companies

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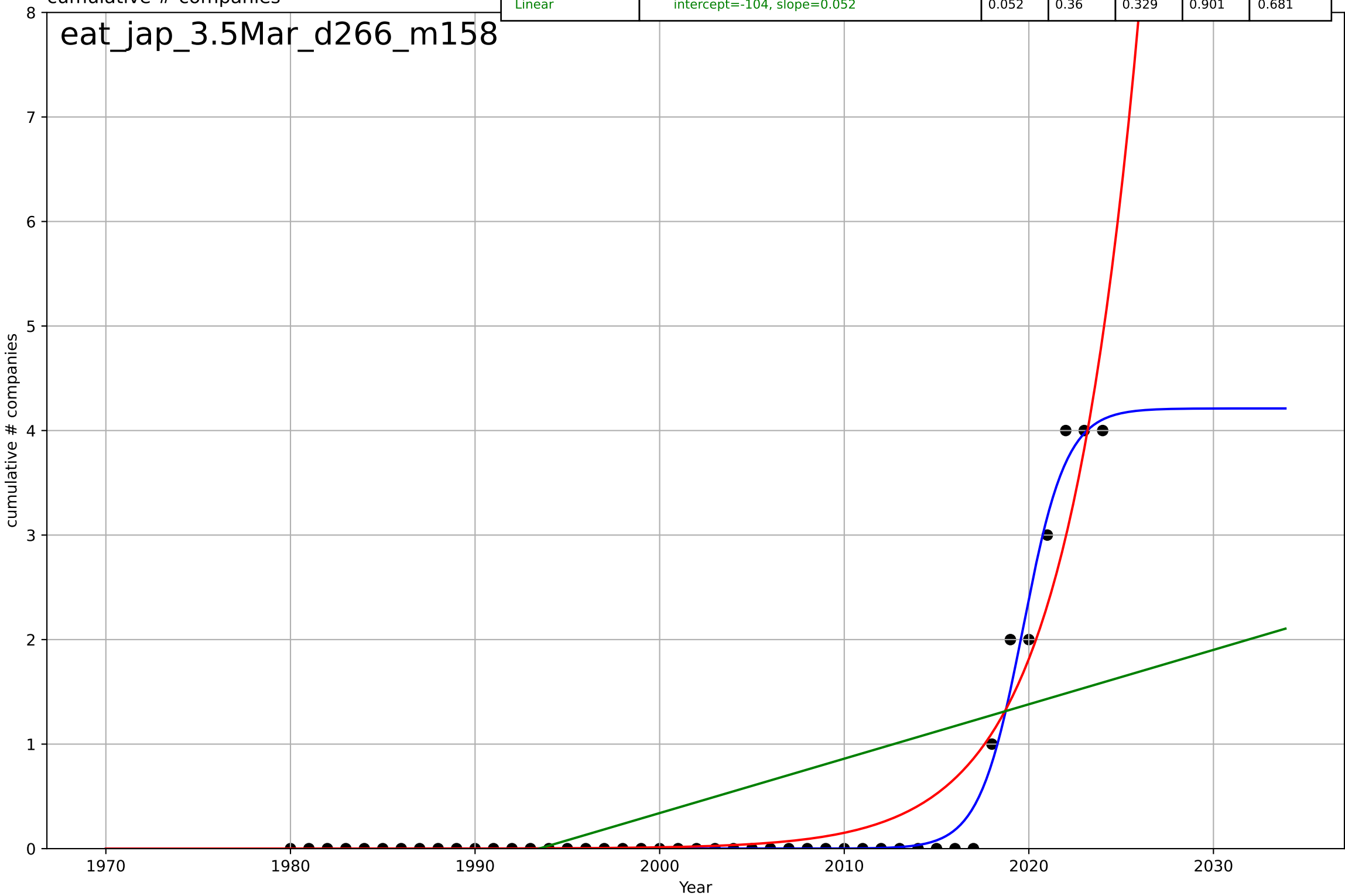
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2022, Dt=6.36, K=25.2$                 | 0.691 | 0.999 | 0.998 | 0.163 | 0.0693 |
| Exponential | $1.12 \cdot \exp(0.365 \cdot (x-2016))$     | 0.365 | 0.982 | 0.981 | 0.564 | 0.275  |
| Linear      | $\text{intercept}=-348, \text{slope}=0.175$ | 0.175 | 0.287 | 0.253 | 3.57  | 2.4    |

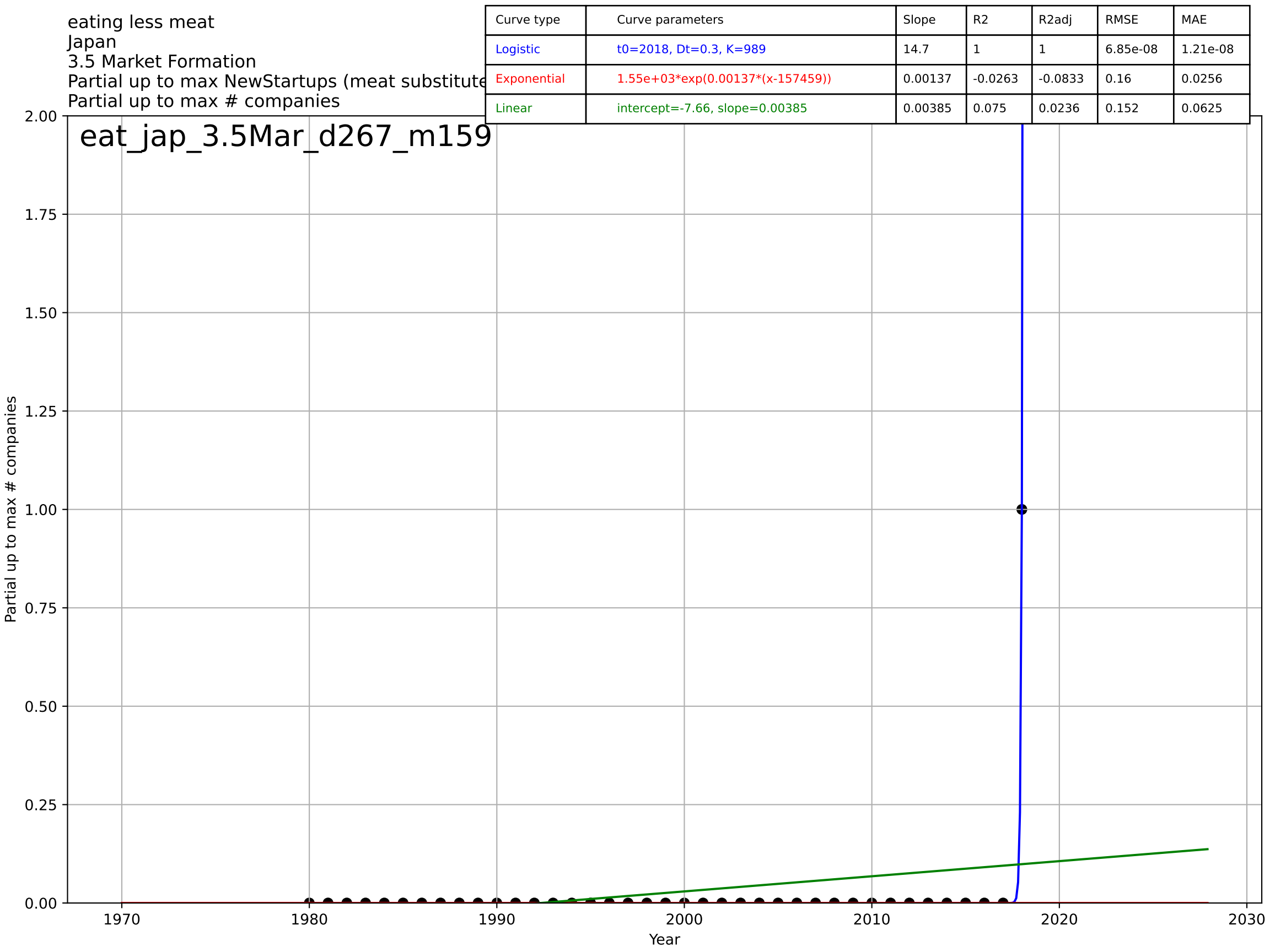


| Curve type  | Curve parameters                              | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2020, Dt=5.86, K=4.77$                   | 0.749   | 0.977  | 0.975  | 0.128 | 0.0506 |
| Exponential | $1.55e+03*\exp(0.00439*(x-157528))$           | 0.00439 | -0.109 | -0.165 | 0.889 | 0.279  |
| Linear      | $\text{intercept}=-70.7, \text{slope}=0.0355$ | 0.0355  | 0.272  | 0.236  | 0.72  | 0.49   |



| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2020, Dt=5.19, K=4.21$                 | 0.846 | 0.987 | 0.986 | 0.129 | 0.0529 |
| Exponential | $6.33 \cdot \exp(0.248 \cdot (x-2025))$     | 0.248 | 0.919 | 0.915 | 0.32  | 0.168  |
| Linear      | $\text{intercept}=-104, \text{slope}=0.052$ | 0.052 | 0.36  | 0.329 | 0.901 | 0.681  |



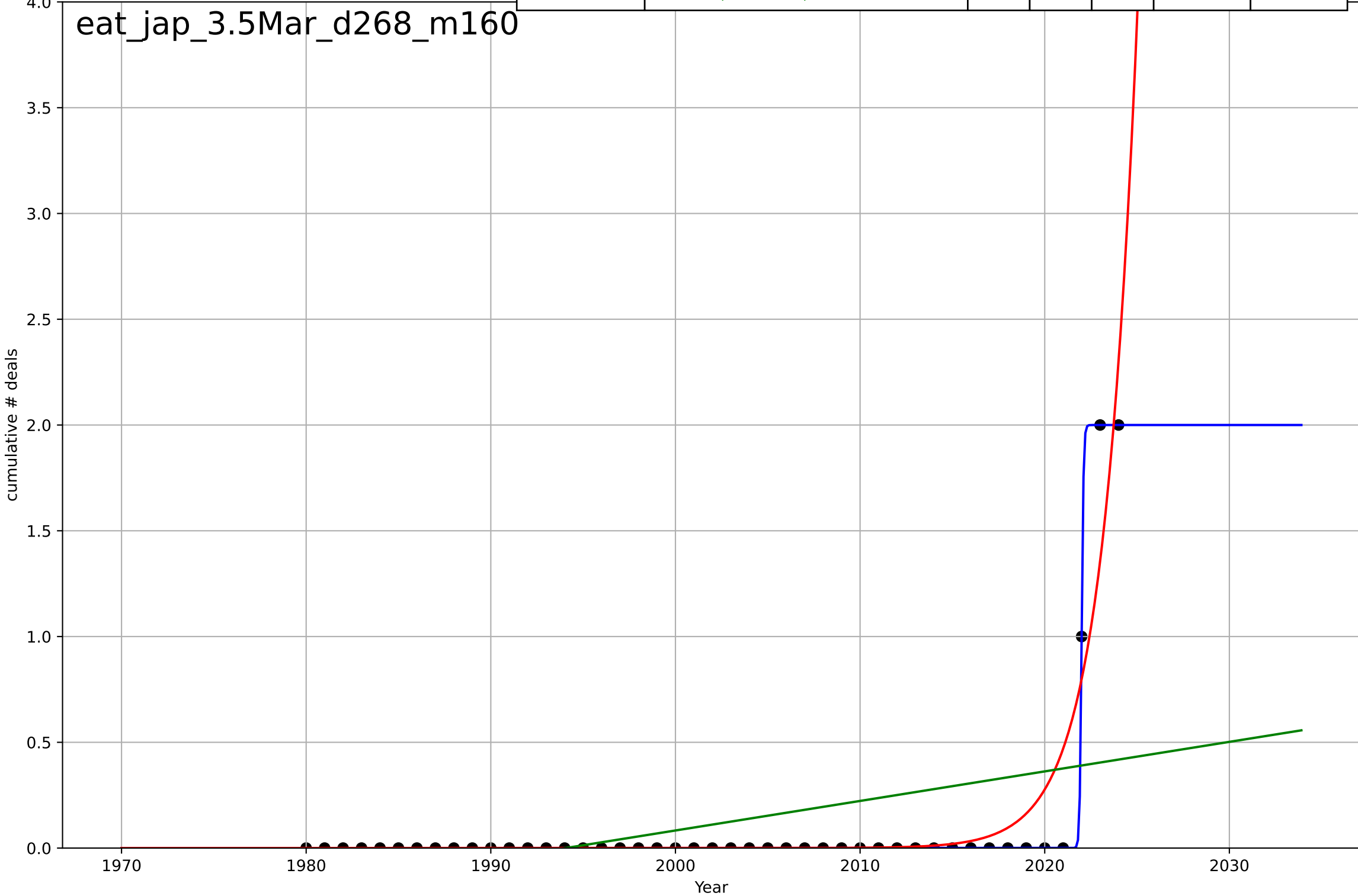


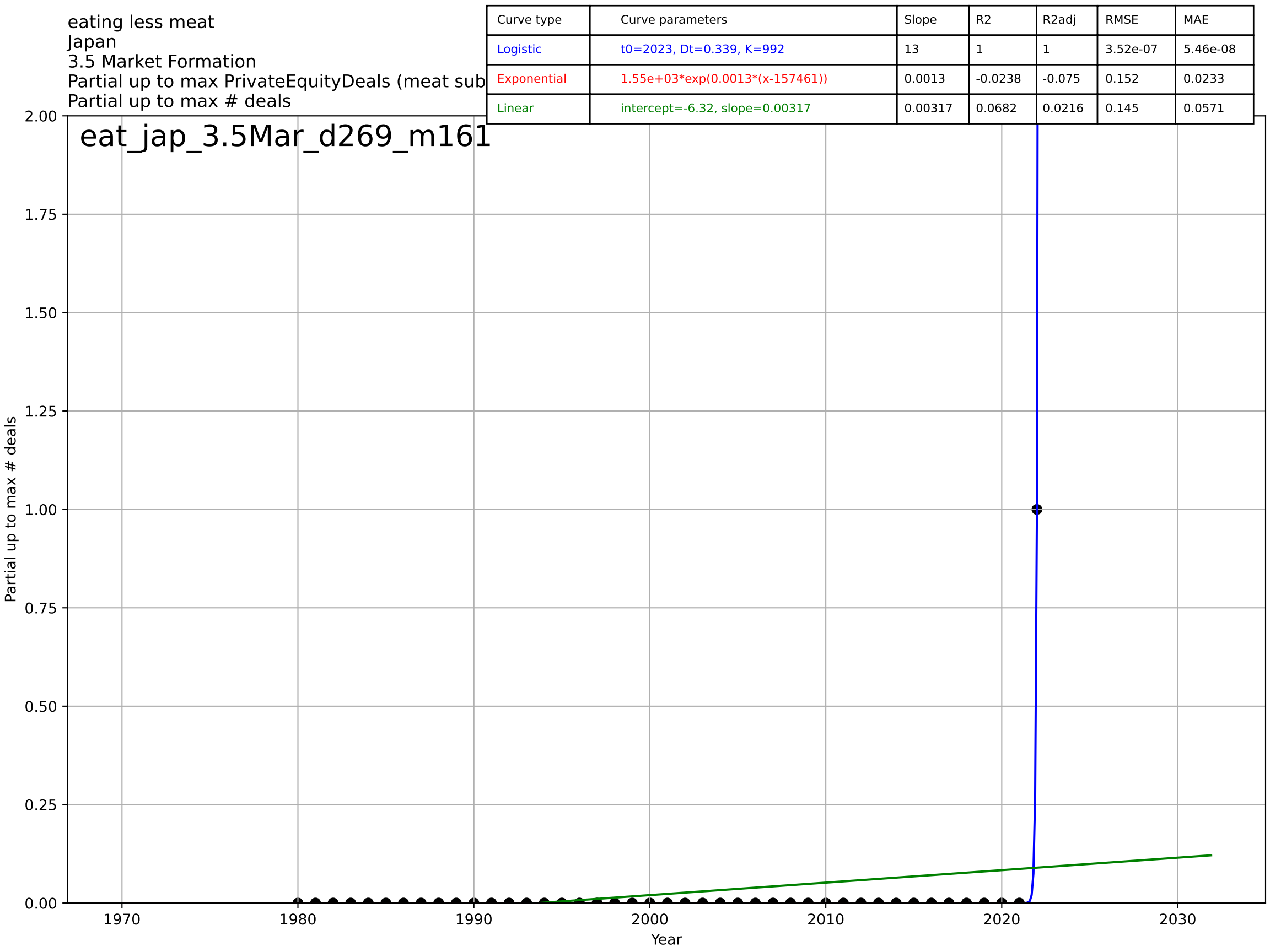


eating less meat  
Japan  
3.5 Market Formation  
cumulative PrivateEquityDeals (meat substitute  
cumulative # deals

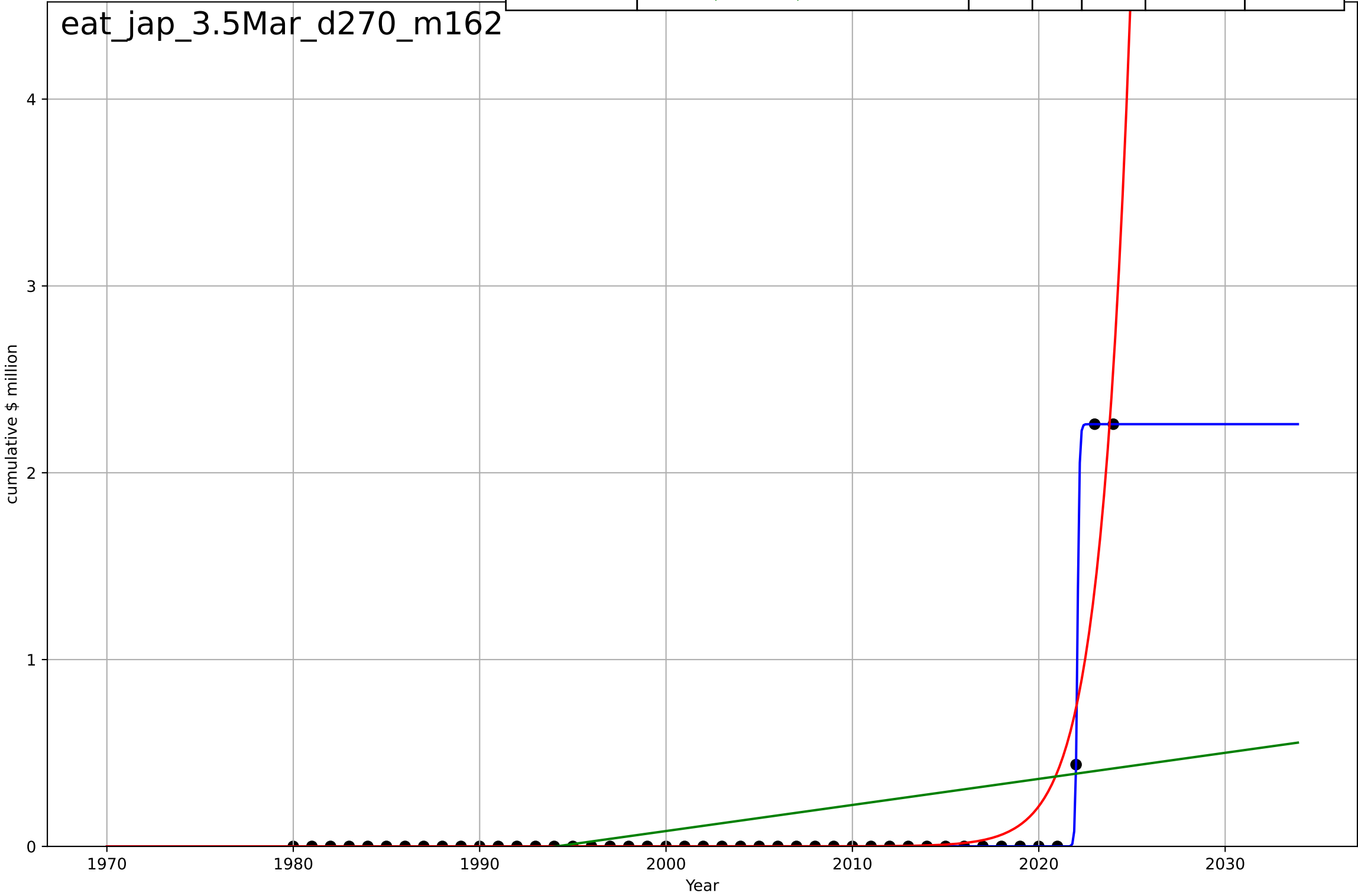
| Curve type  | Curve parameters                             | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2022, Dt=0.223, K=2$                    | 19.7  | 1     | 1     | 1.16e-09 | 2.44e-10 |
| Exponential | $3.81 \cdot \exp(0.529 \cdot (x-2025))$      | 0.529 | 0.895 | 0.89  | 0.14     | 0.0509   |
| Linear      | $\text{intercept}=-27.8, \text{slope}=0.014$ | 0.014 | 0.175 | 0.136 | 0.393    | 0.234    |

eat\_jap\_3.5Mar\_d268\_m160



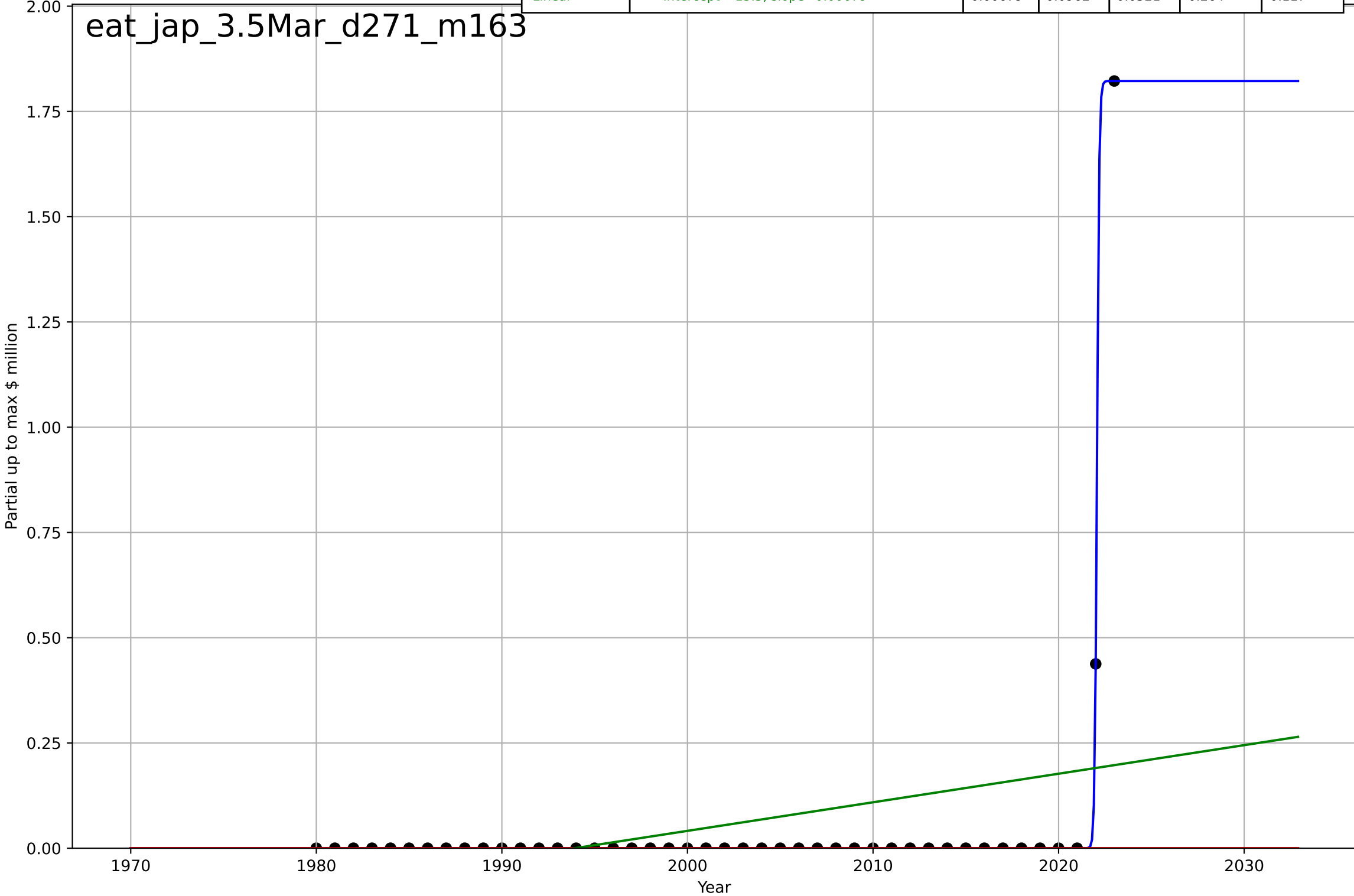


| Curve type  | Curve parameters                             | Slope | R2   | R2adj | RMSE     | MAE      |
|-------------|--|-------|------|-------|----------|----------|
| Logistic    | $t_0=2022, Dt=0.236, K=2.26$                 | 18.6  | 1    | 1     | 8.26e-09 | 1.94e-09 |
| Exponential | $3.78 \cdot \exp(0.619 \cdot (x-2025))$      | 0.619 | 0.88 | 0.874 | 0.162    | 0.0522   |
| Linear      | $\text{intercept}=-27.8, \text{slope}=0.014$ | 0.014 | 0.15 | 0.109 | 0.432    | 0.233    |

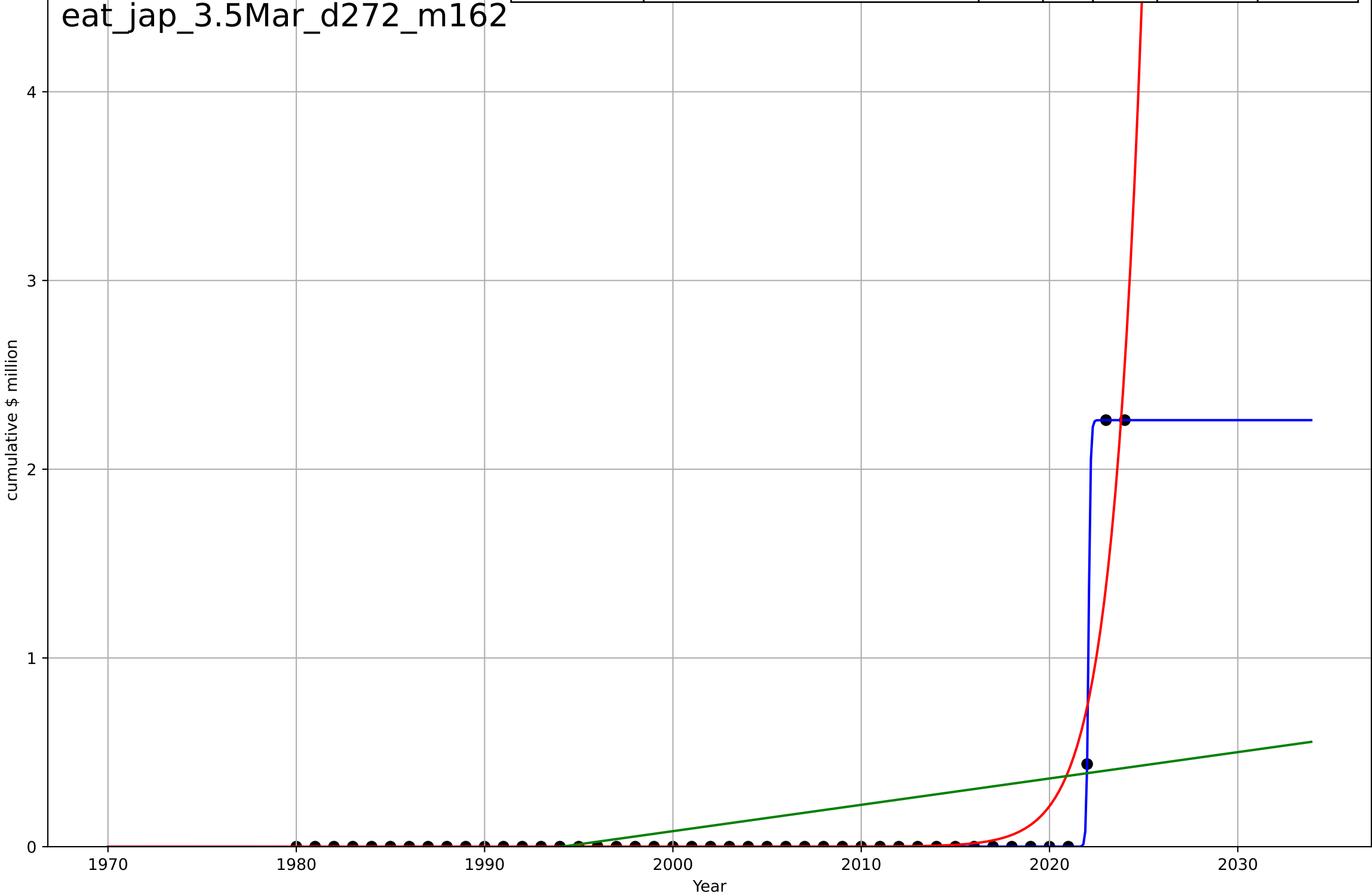


eating less meat  
Japan  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (mea  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope   | R2      | R2adj   | RMSE     | MAE      |
|-------------|--|---------|---------|---------|----------|----------|
| Logistic    | $t_0=2022, Dt=0.263, K=1.82$                   | 16.7    | 1       | 1       | 4.81e-09 | 8.03e-10 |
| Exponential | $1.55e+03*\exp(0.00165*(x-157470))$            | 0.00165 | -0.0342 | -0.0846 | 0.283    | 0.0514   |
| Linear      | $\text{intercept}=-13.5, \text{slope}=0.00679$ | 0.00679 | 0.0962  | 0.0521  | 0.264    | 0.117    |



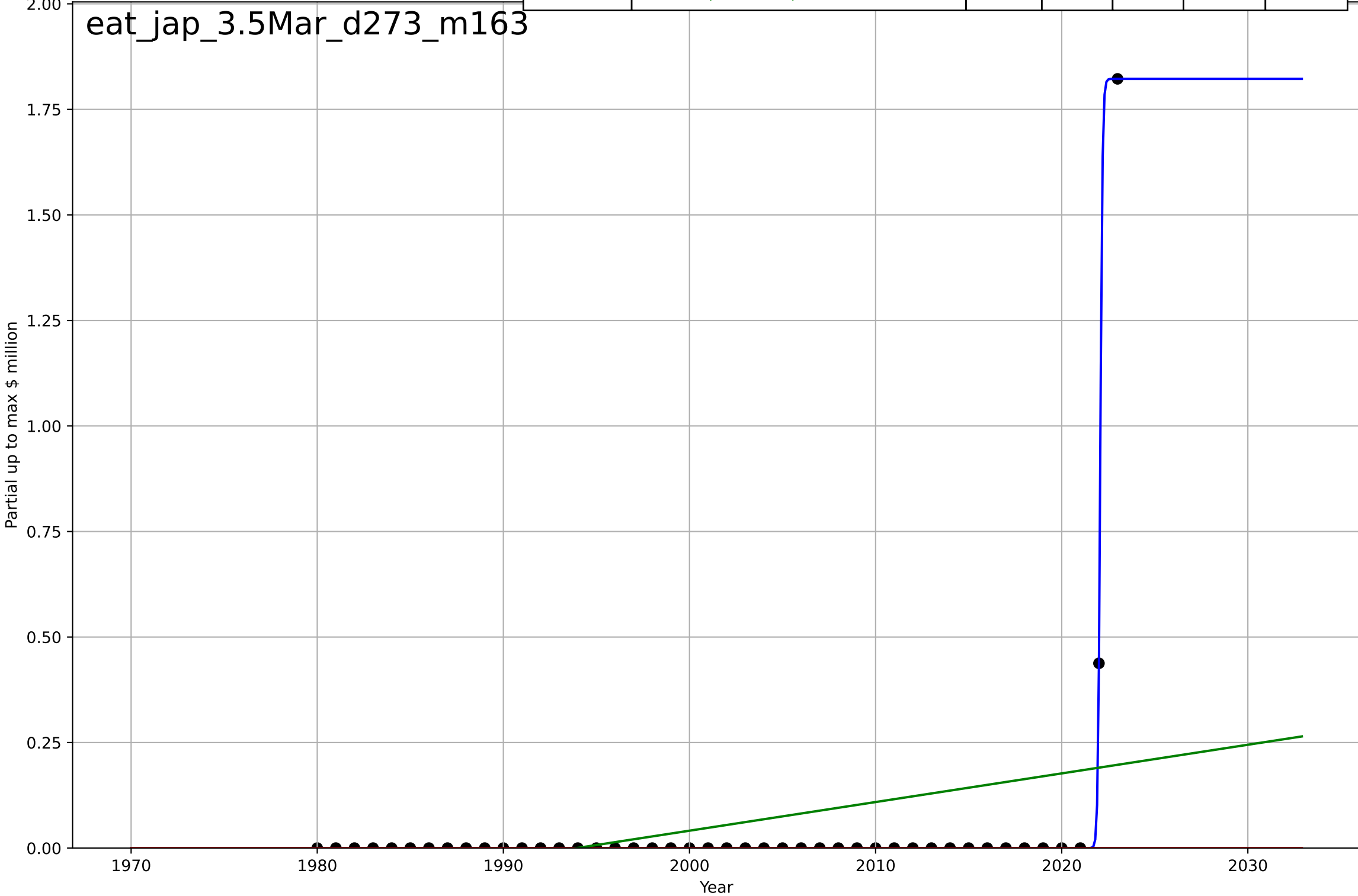
| Curve type  | Curve parameters                        | Slope | R2   | R2adj | RMSE     | MAE      |
|-------------|---|-------|------|-------|----------|----------|
| Logistic    | $t_0=2022, Dt=0.236, K=2.26$            | 18.6  | 1    | 1     | 8.26e-09 | 1.94e-09 |
| Exponential | $3.78 \cdot \exp(0.619 \cdot (x-2025))$ | 0.619 | 0.88 | 0.874 | 0.162    | 0.0522   |
| Linear      | intercept=-27.8, slope=0.014            | 0.014 | 0.15 | 0.109 | 0.432    | 0.233    |



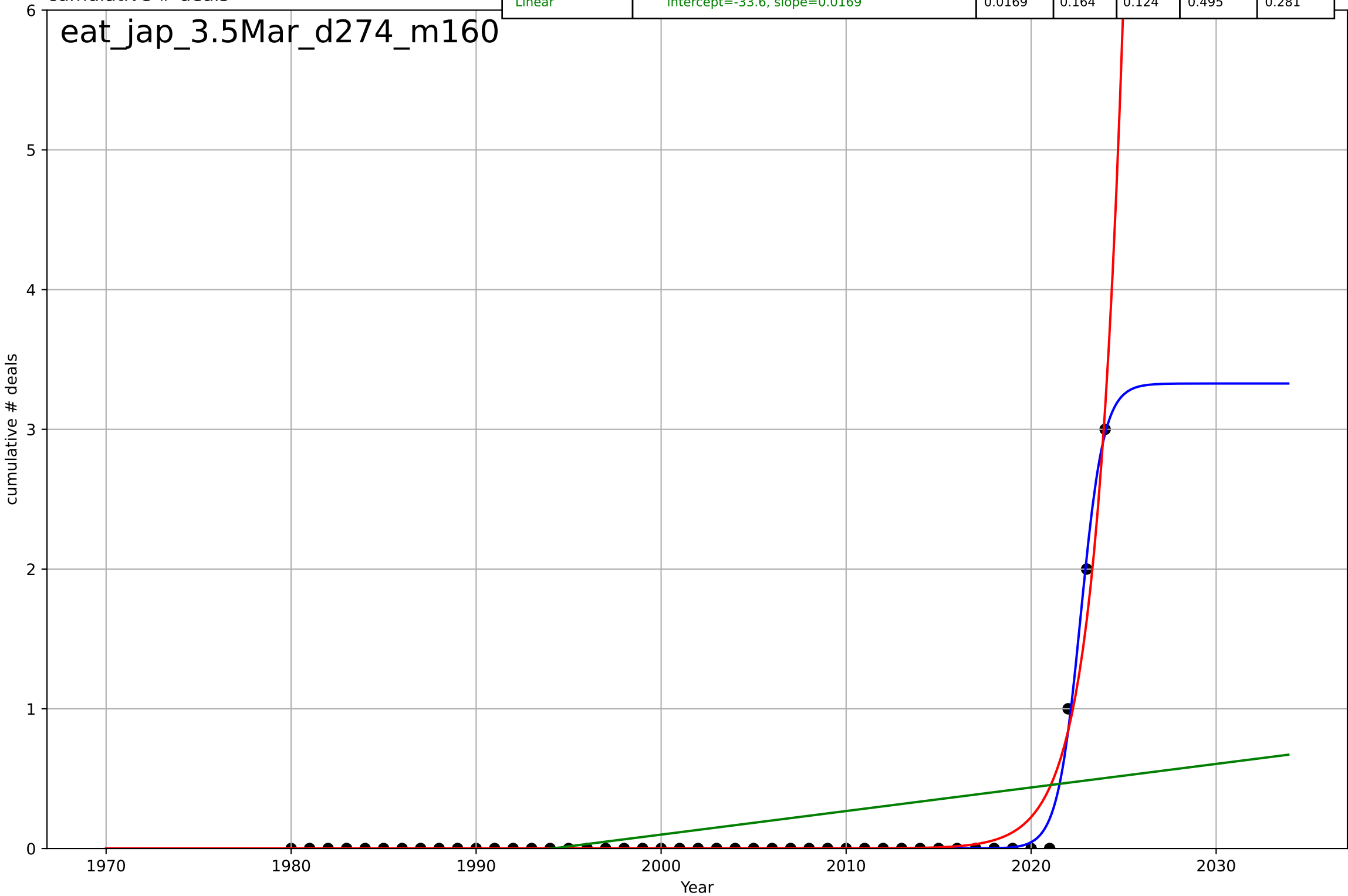
eating less meat  
Japan  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (mea  
Partial up to max \$ million

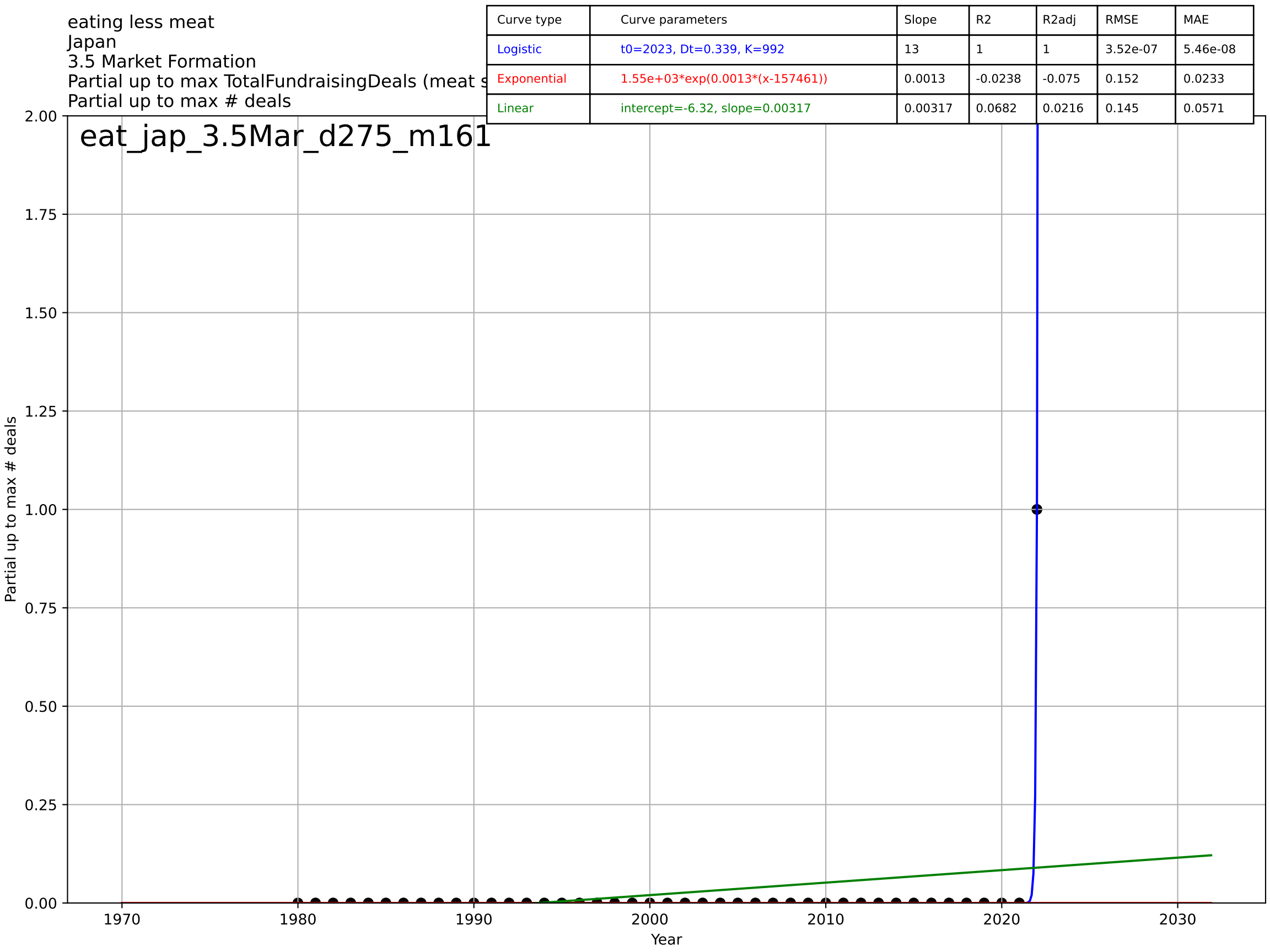
| Curve type  | Curve parameters                               | Slope   | R2      | R2adj   | RMSE     | MAE      |
|-------------|--|---------|---------|---------|----------|----------|
| Logistic    | $t_0=2022, D_t=0.263, K=1.82$                  | 16.7    | 1       | 1       | 4.81e-09 | 8.03e-10 |
| Exponential | $1.55e+03*\exp(0.00165*(x-157470))$            | 0.00165 | -0.0342 | -0.0846 | 0.283    | 0.0514   |
| Linear      | $\text{intercept}=-13.5, \text{slope}=0.00679$ | 0.00679 | 0.0962  | 0.0521  | 0.264    | 0.117    |

eat\_jap\_3.5Mar\_d273\_m163



| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE   | MAE    |
|-------------|---|--------|-------|-------|--------|--------|
| Logistic    | $t_0=2023, Dt=2.74, K=3.33$                   | 1.6    | 0.994 | 0.993 | 0.0423 | 0.012  |
| Exponential | $6.86e-07 * \exp(0.66 * (x-2001))$            | 0.66   | 0.966 | 0.965 | 0.0993 | 0.0351 |
| Linear      | $\text{intercept}=-33.6, \text{slope}=0.0169$ | 0.0169 | 0.164 | 0.124 | 0.495  | 0.281  |



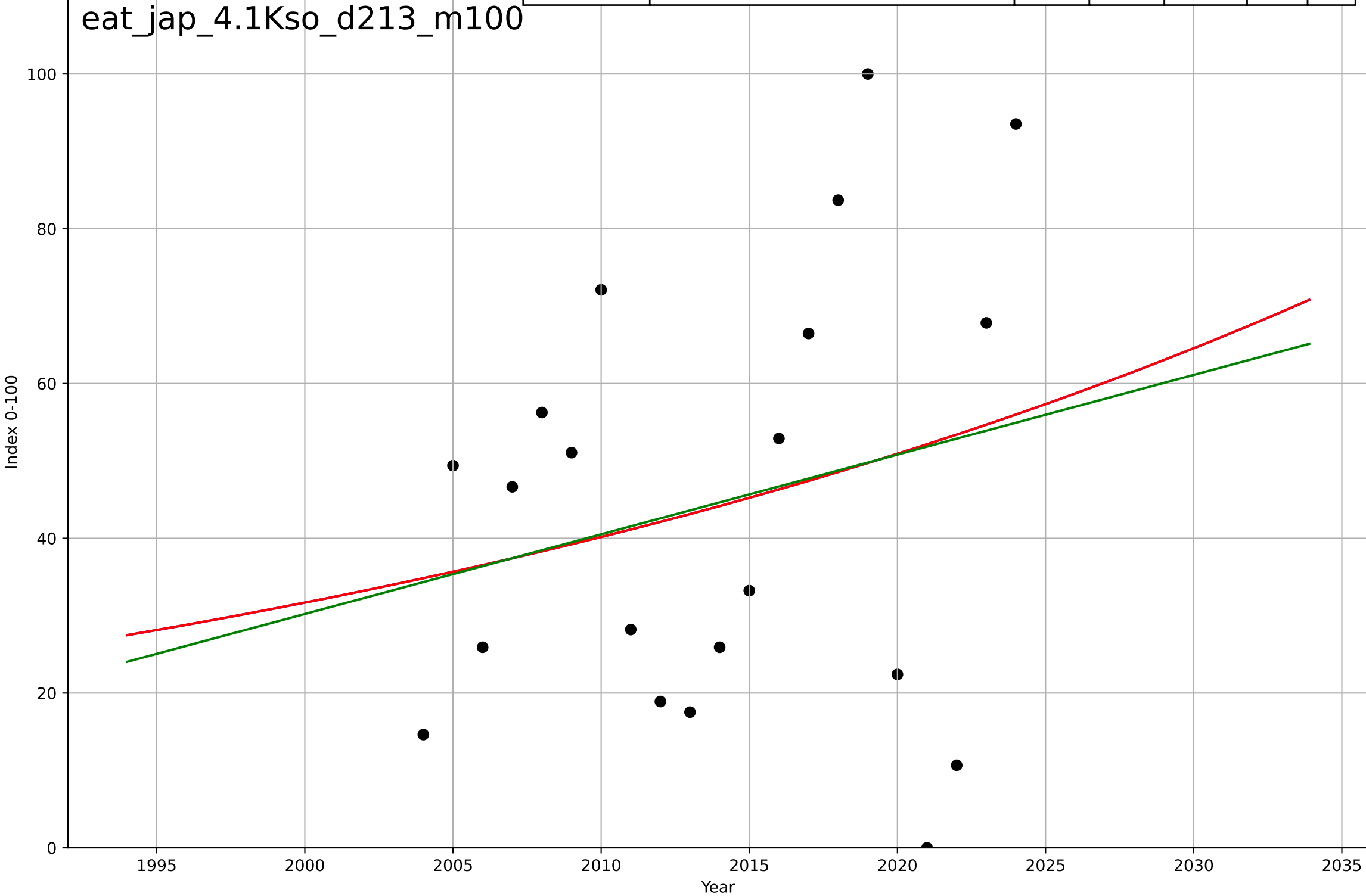




eating less meat  
Japan  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2     | R2adj   | RMSE | MAE  |
|-------------|---|--------|--------|---------|------|------|
| Logistic    | $t_0=2300, Dt=185, K=3.95e+04$                  | 0.0237 | 0.0522 | -0.115  | 26.9 | 23.5 |
| Exponential | $3.17 * \exp(0.0237 * (x - 1903))$              | 0.0237 | 0.0522 | -0.0532 | 26.9 | 23.5 |
| Linear      | $\text{intercept}=-2.03e+03, \text{slope}=1.03$ | 1.03   | 0.0509 | -0.0546 | 26.9 | 23.5 |

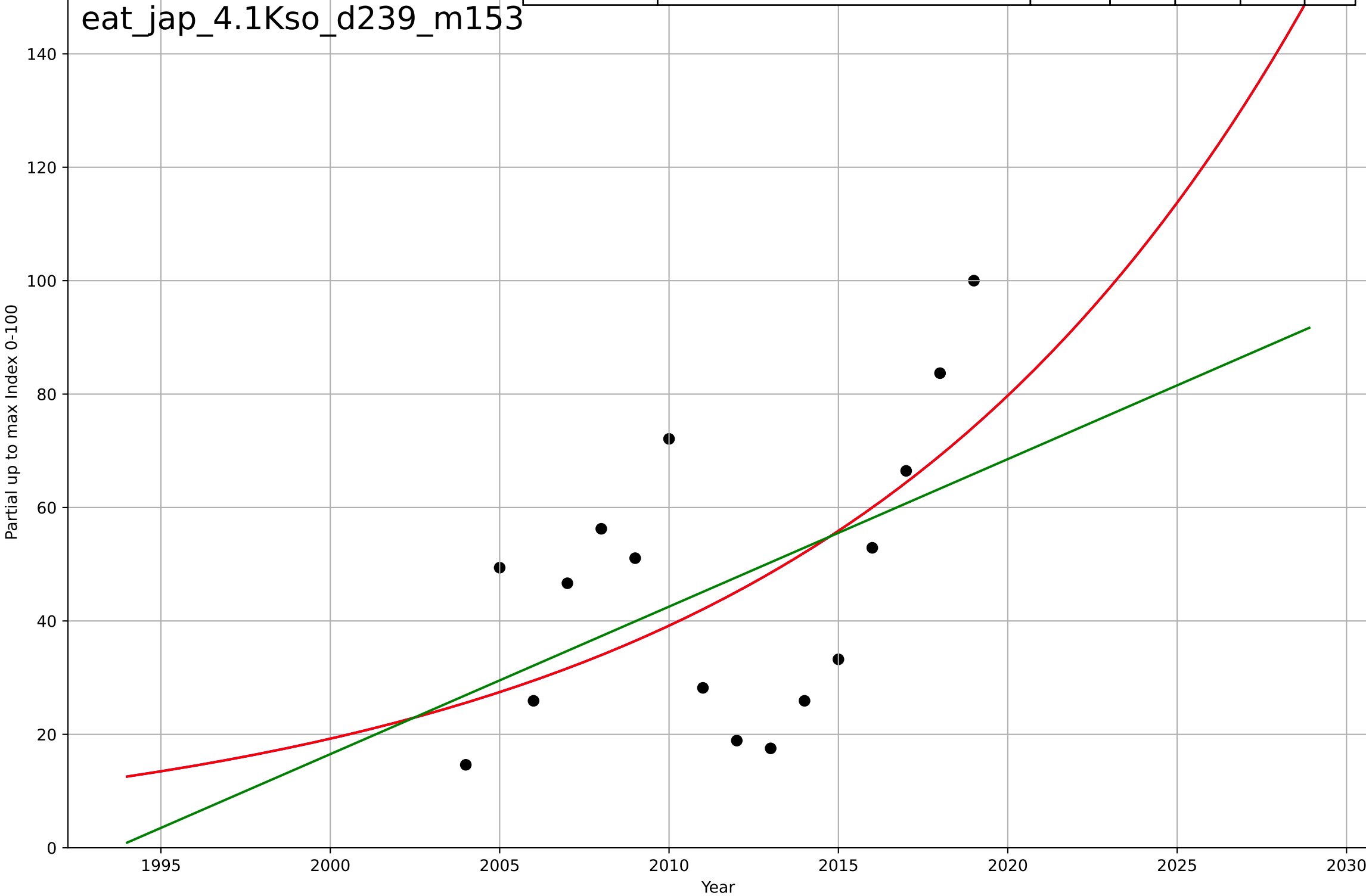
eat\_jap\_4.1Kso\_d213\_m100



eating less meat  
Japan  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

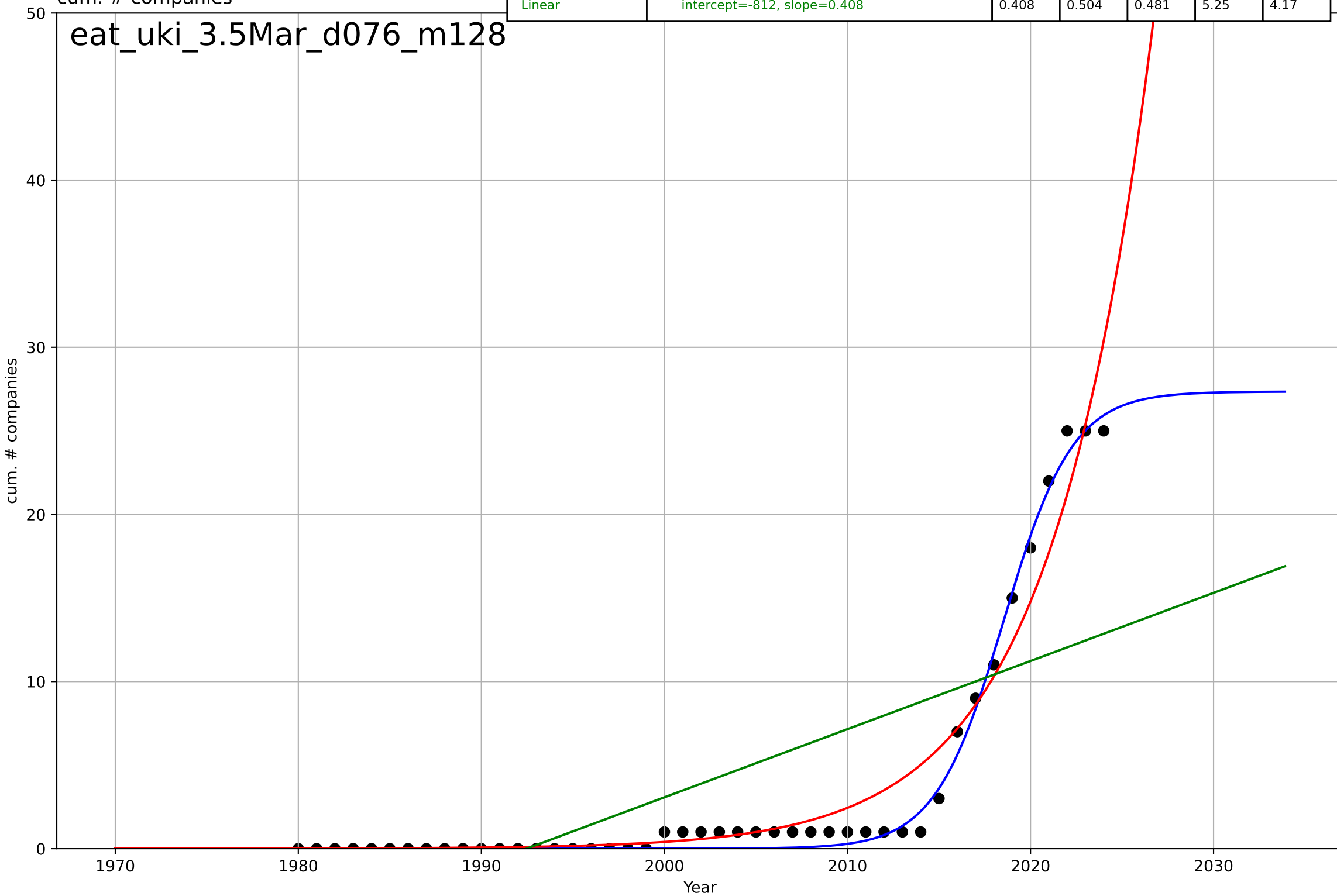
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2166, Dt=61.8, K=2.5e+06$                 | 0.0711 | 0.301 | 0.127 | 20.3 | 18.2 |
| Exponential | $0.4 \cdot \exp(0.0711 \cdot (x-1946))$        | 0.0711 | 0.301 | 0.194 | 20.3 | 18.2 |
| Linear      | $\text{intercept}=-5.19e+03, \text{slope}=2.6$ | 2.6    | 0.244 | 0.127 | 21.1 | 18.9 |

eat\_jap\_4.1Kso\_d239\_m153



eating less meat  
UK  
3.5 Market Formation  
CumulativeStartups (meat substitutes)  
cum. # companies

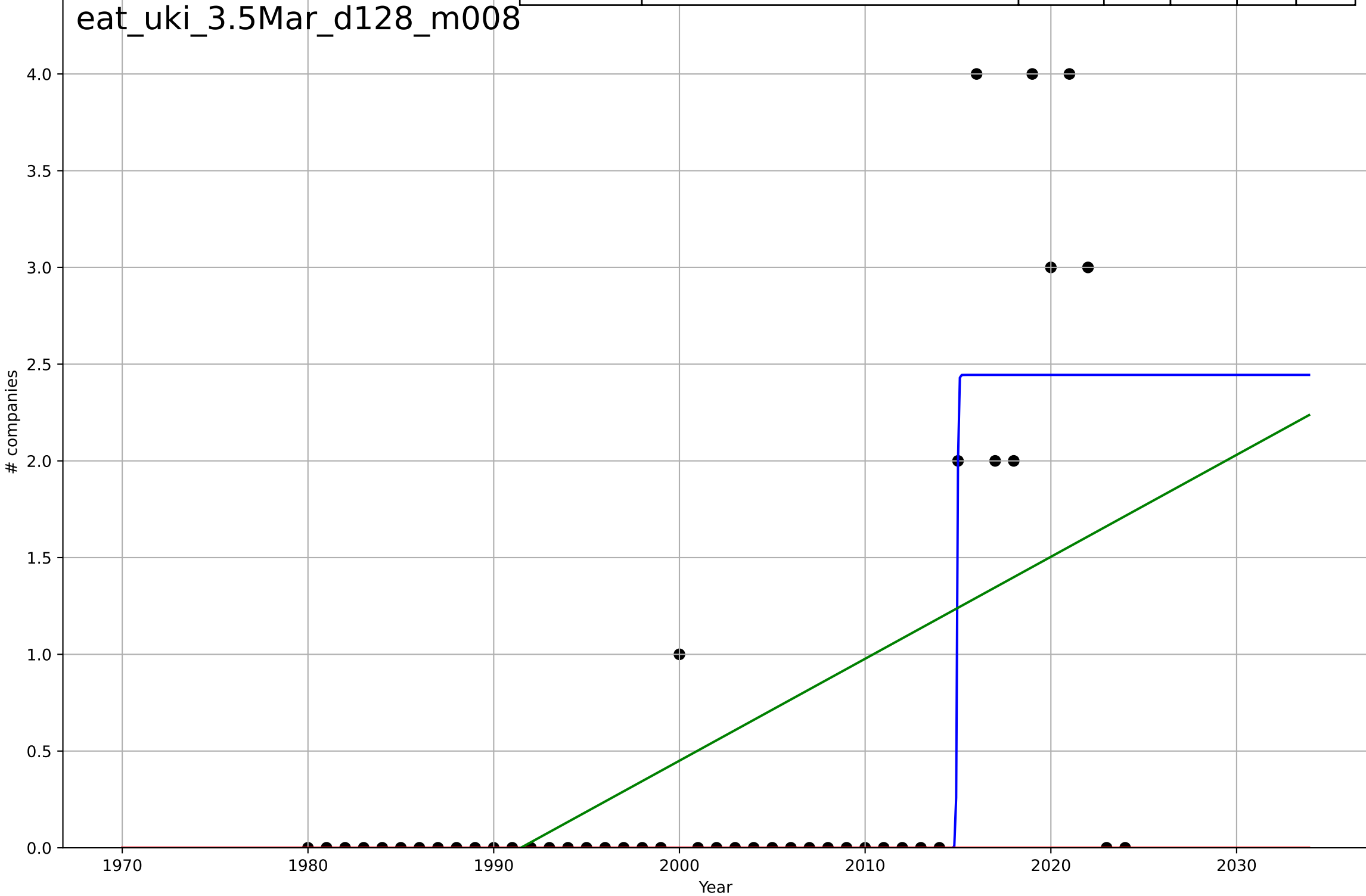
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=8.26, K=27.4$                 | 0.532 | 0.993 | 0.992 | 0.643 | 0.441 |
| Exponential | $0.0834 \cdot \exp(0.18 \cdot (x-1991))$    | 0.18  | 0.948 | 0.945 | 1.7   | 0.965 |
| Linear      | $\text{intercept}=-812, \text{slope}=0.408$ | 0.408 | 0.504 | 0.481 | 5.25  | 4.17  |



eating less meat  
UK  
3.5 Market Formation  
NewStartups (meat substitutes)  
# companies

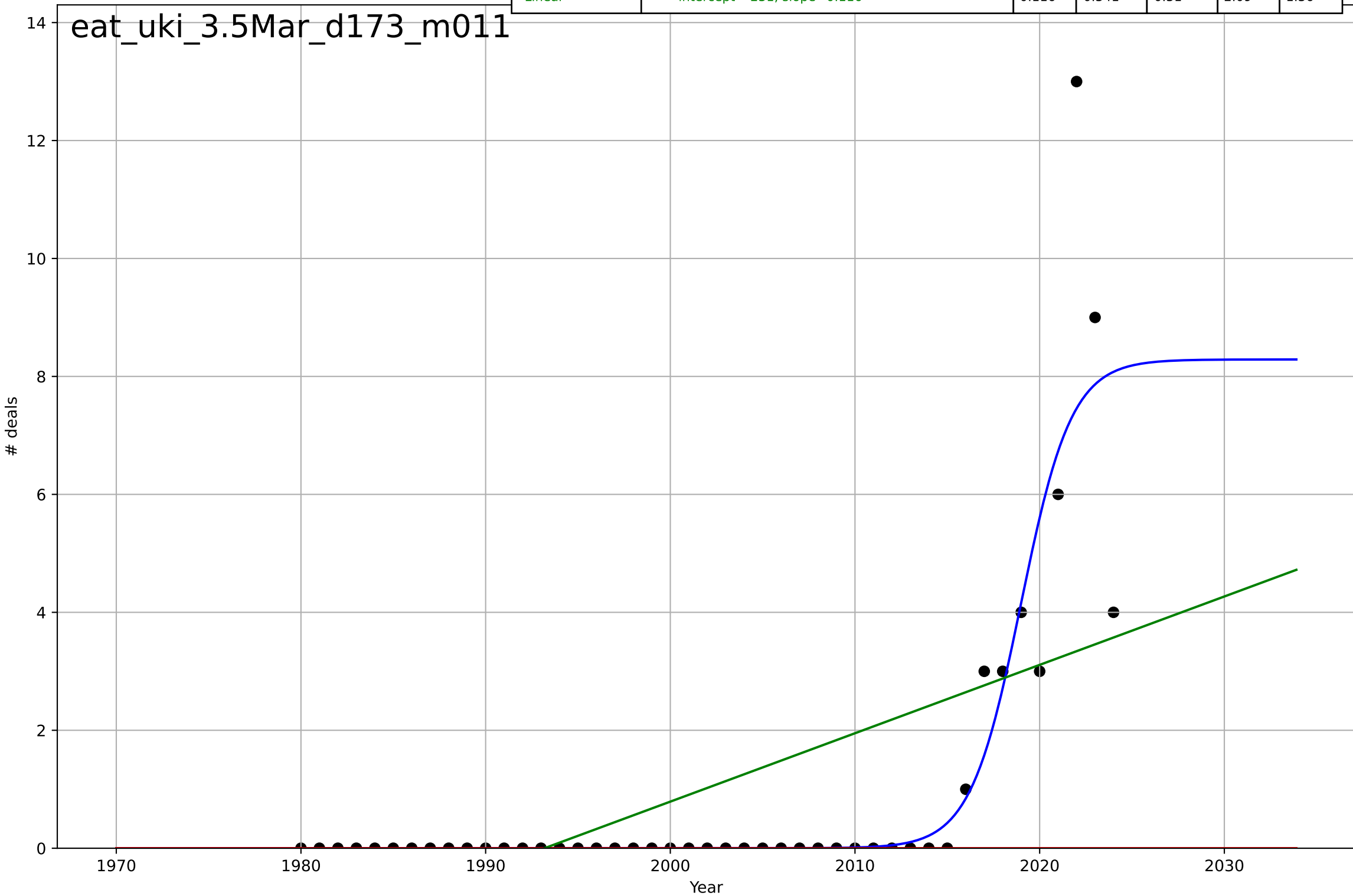
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2015, Dt=0.121, K=2.44$                    | 36.4    | 0.674  | 0.65   | 0.687 | 0.279 |
| Exponential | $1.55e+03 \cdot \exp(0.00598 \cdot (x-157560))$ | 0.00598 | -0.213 | -0.271 | 1.32  | 0.556 |
| Linear      | $\text{intercept}=-105, \text{slope}=0.0527$    | 0.0527  | 0.324  | 0.292  | 0.989 | 0.752 |

eat\_uki\_3.5Mar\_d128\_m008



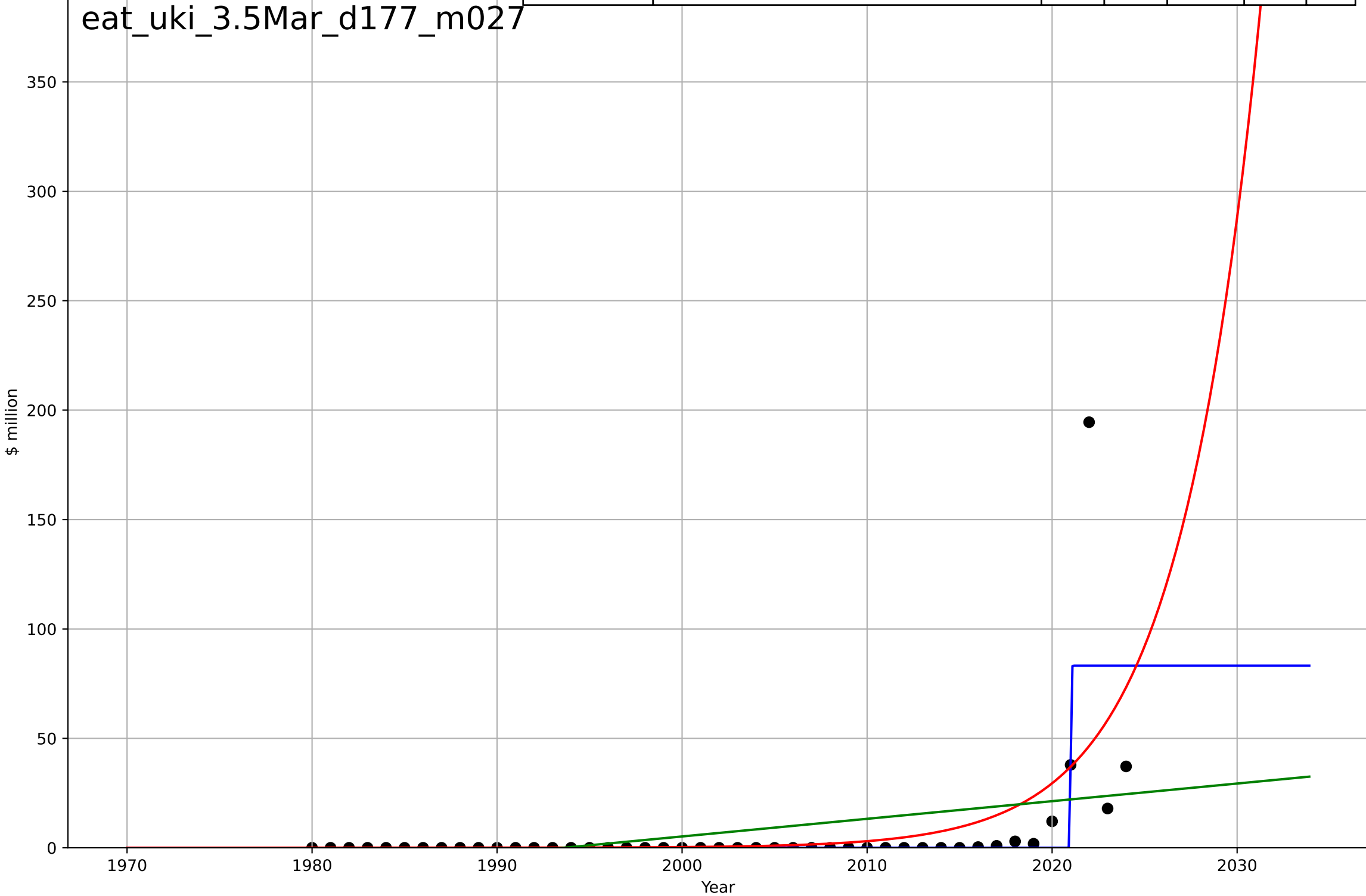
eating less meat  
UK  
3.5 Market Formation  
PrivateEquityDeals (meat substitutes)  
# deals

| Curve type  | Curve parameters                              | Slope | R2     | R2adj  | RMSE | MAE   |
|-------------|---|-------|--------|--------|------|-------|
| Logistic    | $t_0=2019, Dt=6.03, K=8.29$                   | 0.729 | 0.805  | 0.79   | 1.14 | 0.377 |
| Exponential | $1.55e+03 \cdot \exp(0.012 \cdot (x-157696))$ | 0.012 | -0.157 | -0.212 | 2.77 | 1.02  |
| Linear      | $\text{intercept}=-231, \text{slope}=0.116$   | 0.116 | 0.341  | 0.31   | 2.09 | 1.36  |



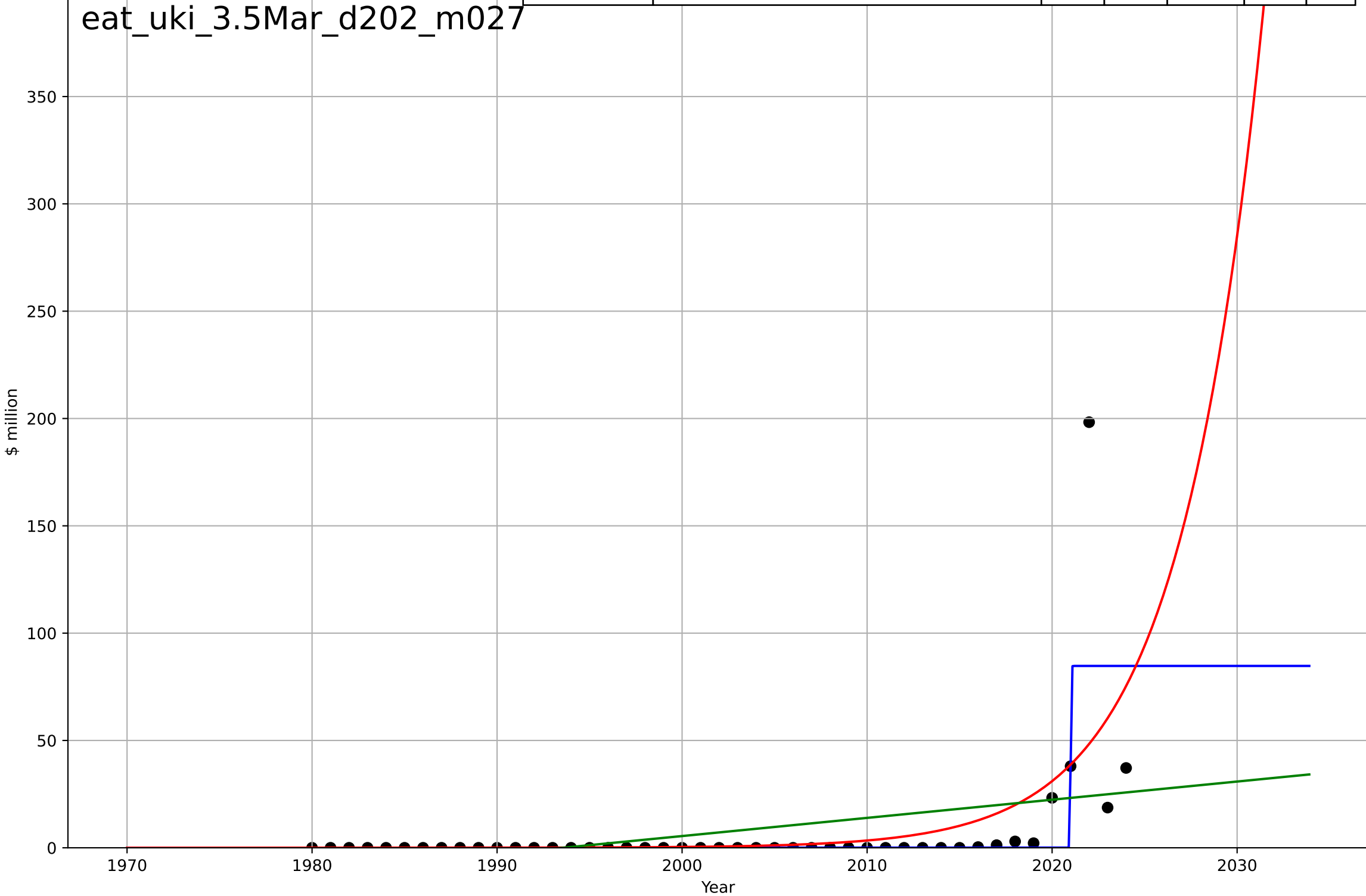
eating less meat  
UK  
3.5 Market Formation  
PrivateEquityInvestment (meat substitutes)  
\$ million

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|--|-------|-------|--------|------|------|
| Logistic    | $t_0=2021, Dt=0.0658, K=83.2$                    | 66.8  | 0.516 | 0.48   | 20.5 | 5.35 |
| Exponential | $3.42 \cdot \exp(0.228 \cdot (x-2011))$          | 0.228 | 0.323 | 0.291  | 24.2 | 7.82 |
| Linear      | $\text{intercept}=-1.61e+03, \text{slope}=0.806$ | 0.806 | 0.126 | 0.0847 | 27.5 | 12.4 |



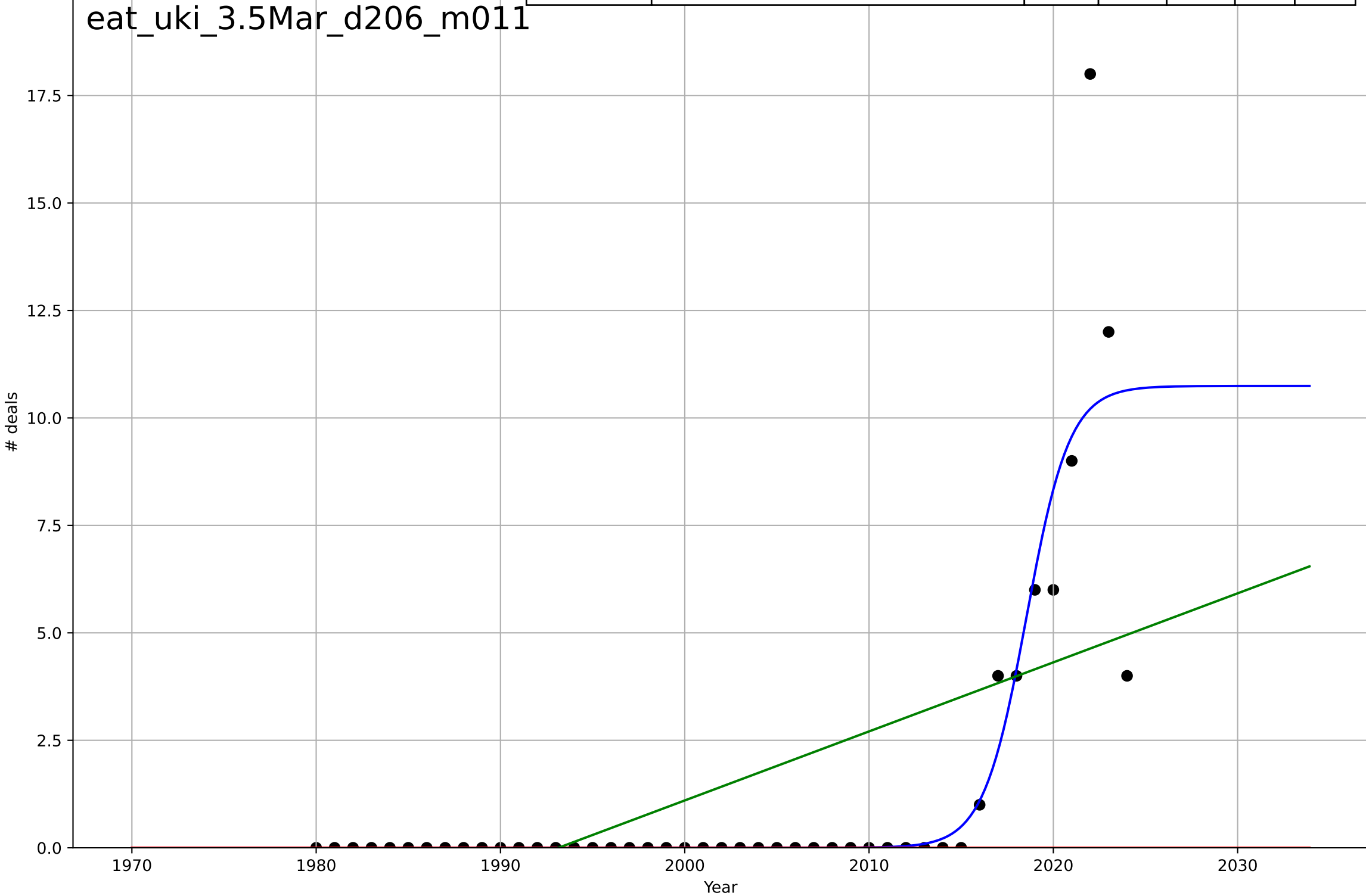
eating less meat  
UK  
3.5 Market Formation  
TotalFundraisingAmount (meat substitutes)  
\$ million

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|--|-------|-------|--------|------|------|
| Logistic    | $t_0=2021, Dt=0.0647, K=84.7$                    | 67.9  | 0.507 | 0.471  | 21.1 | 5.71 |
| Exponential | $4.96 \cdot \exp(0.222 \cdot (x-2012))$          | 0.222 | 0.333 | 0.301  | 24.6 | 7.92 |
| Linear      | $\text{intercept}=-1.69e+03, \text{slope}=0.847$ | 0.847 | 0.134 | 0.0922 | 28   | 12.7 |



eating less meat  
UK  
3.5 Market Formation  
TotalFundraisingDeals (meat substitutes)  
# deals

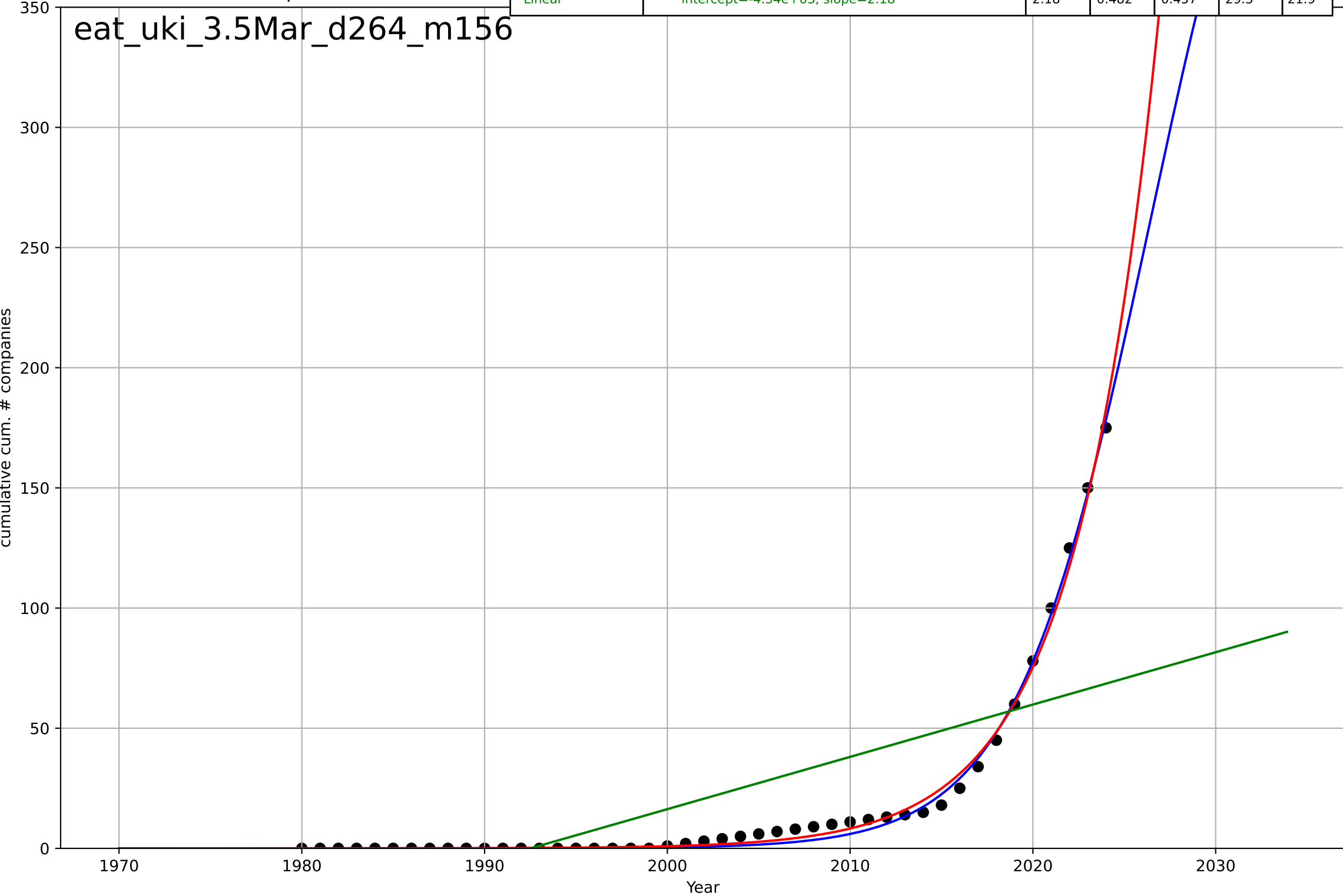
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2019, Dt=5.14, K=10.7$                    | 0.855  | 0.799  | 0.784  | 1.61 | 0.491 |
| Exponential | $1.55e+03 \cdot \exp(0.0163 \cdot (x-157787))$ | 0.0163 | -0.157 | -0.212 | 3.86 | 1.42  |
| Linear      | $\text{intercept}=-320, \text{slope}=0.161$    | 0.161  | 0.338  | 0.307  | 2.92 | 1.94  |





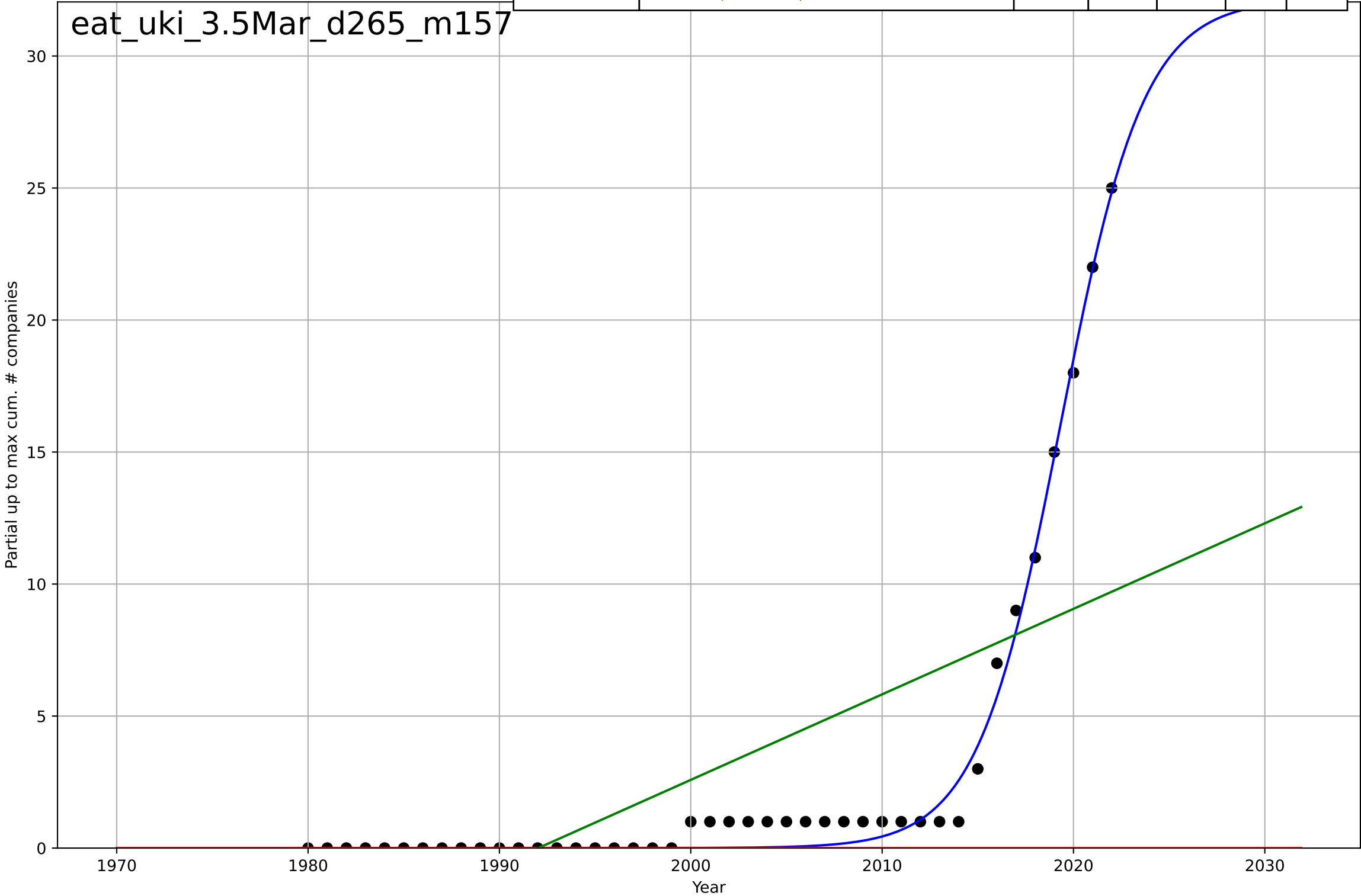
eating less meat  
UK  
3.5 Market Formation  
cumulative CumulativeStartups (meat substitut  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2026, Dt=16.2, K=521$                      | 0.272 | 0.996 | 0.995 | 2.68 | 1.83 |
| Exponential | $0.178 \cdot \exp(0.221 \cdot (x-1993))$        | 0.221 | 0.994 | 0.994 | 3.03 | 1.99 |
| Linear      | $\text{intercept}=-4.34e+03, \text{slope}=2.18$ | 2.18  | 0.482 | 0.457 | 29.3 | 21.9 |



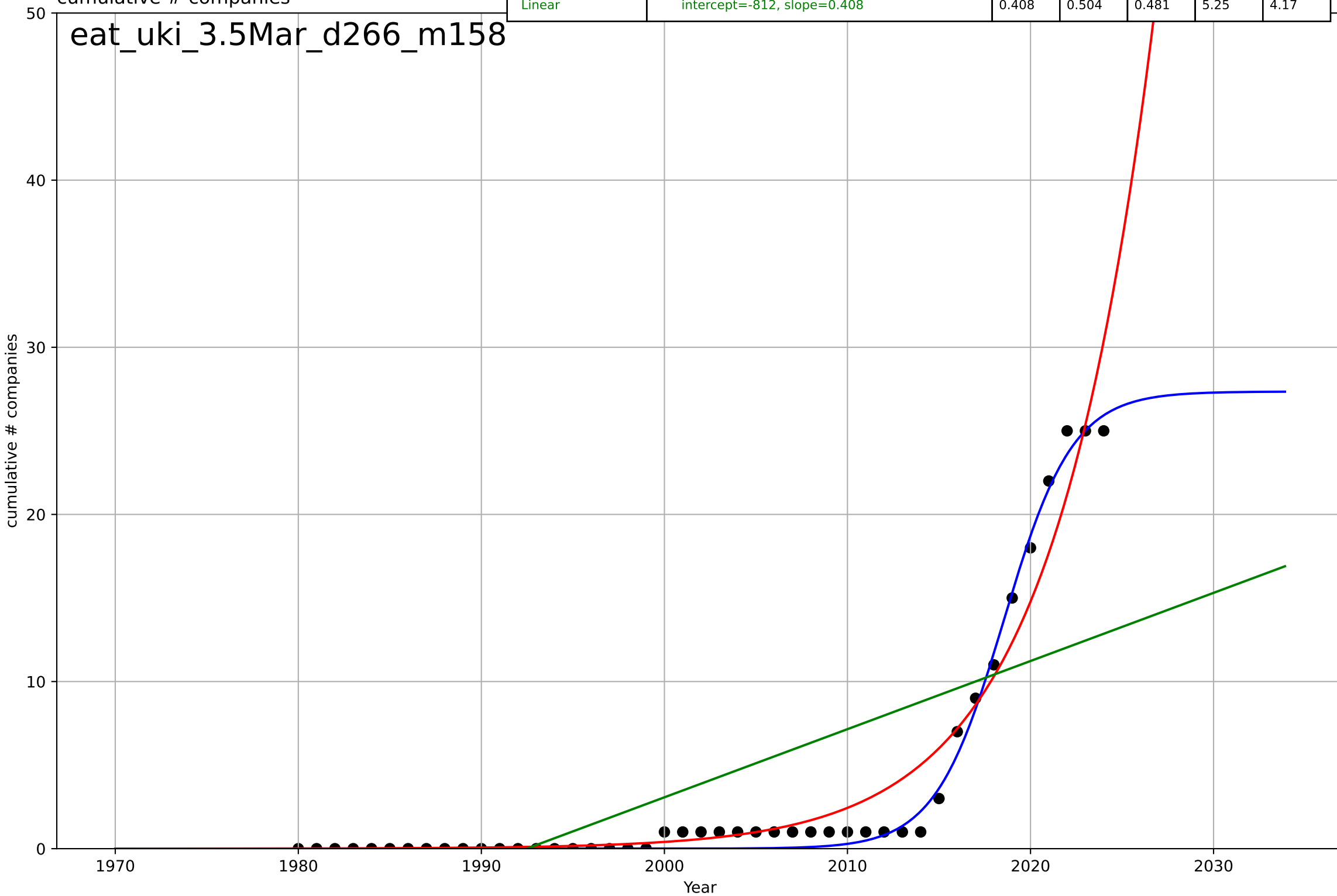
eating less meat  
UK  
3.5 Market Formation  
Partial up to max CumulativeStartups (meat sub  
Partial up to max cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2019, Dt=9.58, K=32.1$                    | 0.459  | 0.99   | 0.989  | 0.598 | 0.385 |
| Exponential | $1.55e+03 \cdot \exp(0.0318 \cdot (x-158104))$ | 0.0318 | -0.232 | -0.293 | 6.7   | 2.91  |
| Linear      | $\text{intercept}=-645, \text{slope}=0.324$    | 0.324  | 0.443  | 0.415  | 4.51  | 3.35  |

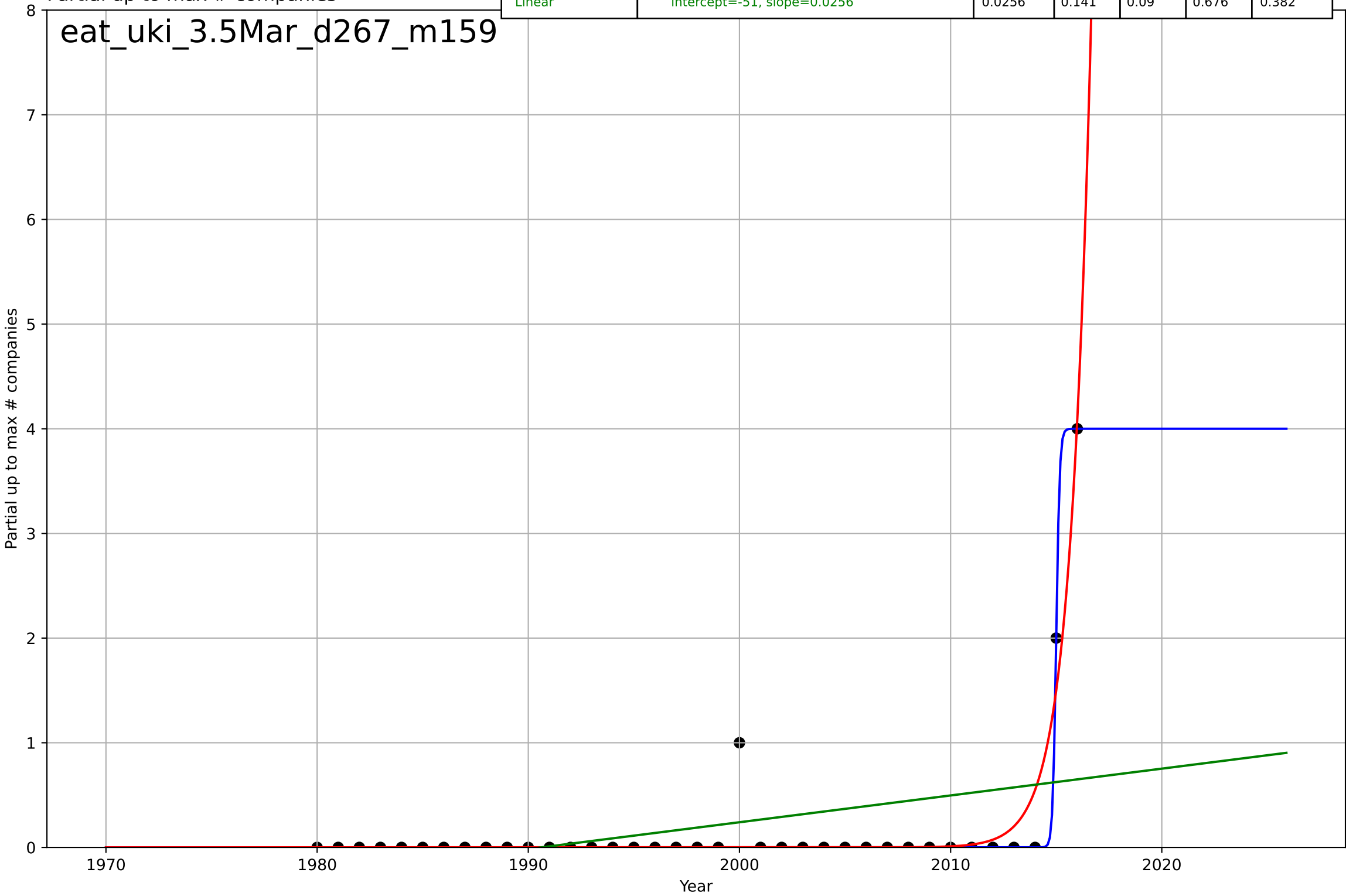


eating less meat  
UK  
3.5 Market Formation  
cumulative NewStartups (meat substitutes)  
cumulative # companies

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=8.26, K=27.4$                 | 0.532 | 0.993 | 0.992 | 0.643 | 0.441 |
| Exponential | $0.0834 \cdot \exp(0.18 \cdot (x-1991))$    | 0.18  | 0.948 | 0.945 | 1.7   | 0.965 |
| Linear      | $\text{intercept}=-812, \text{slope}=0.408$ | 0.408 | 0.504 | 0.481 | 5.25  | 4.17  |

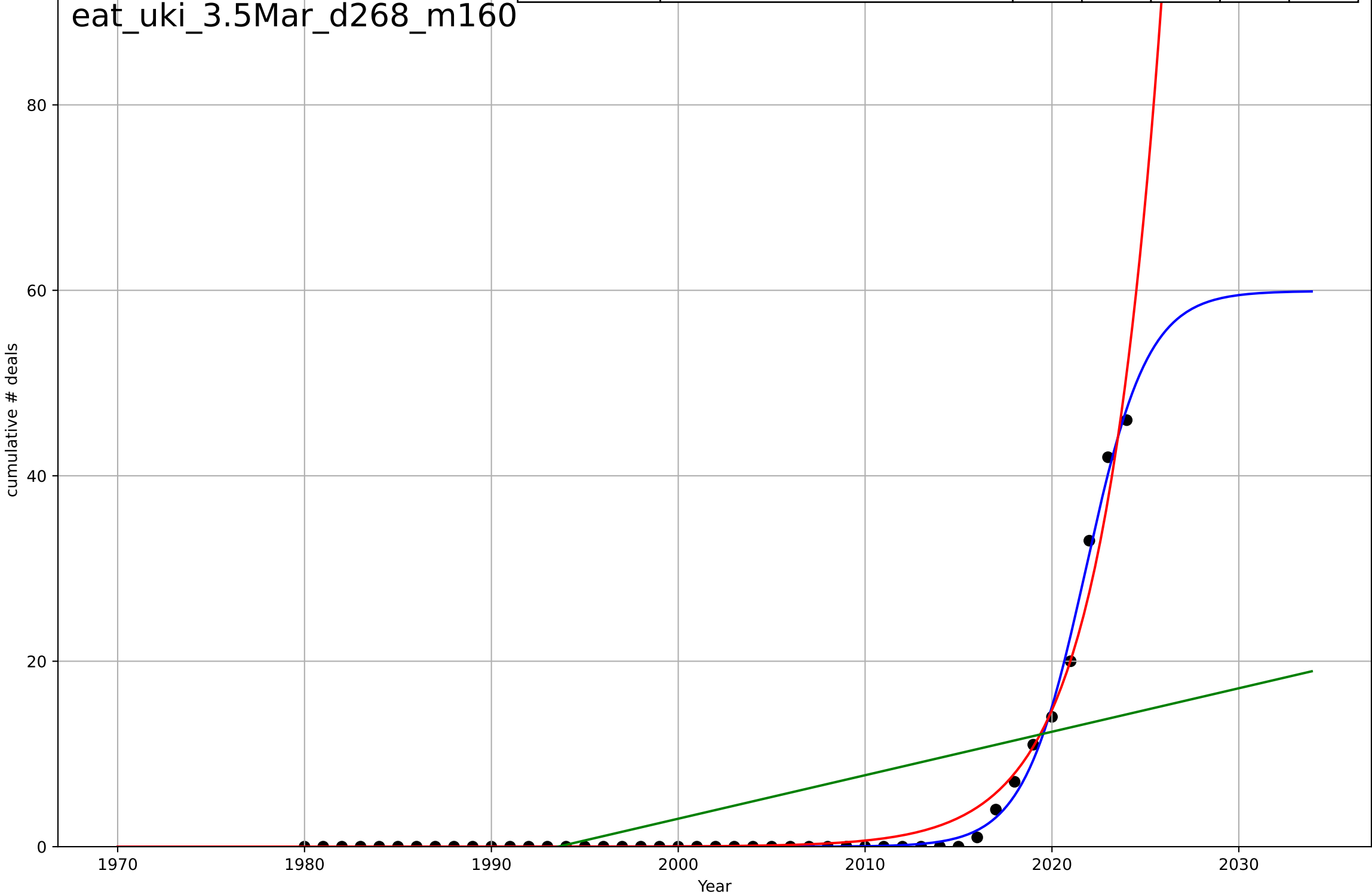


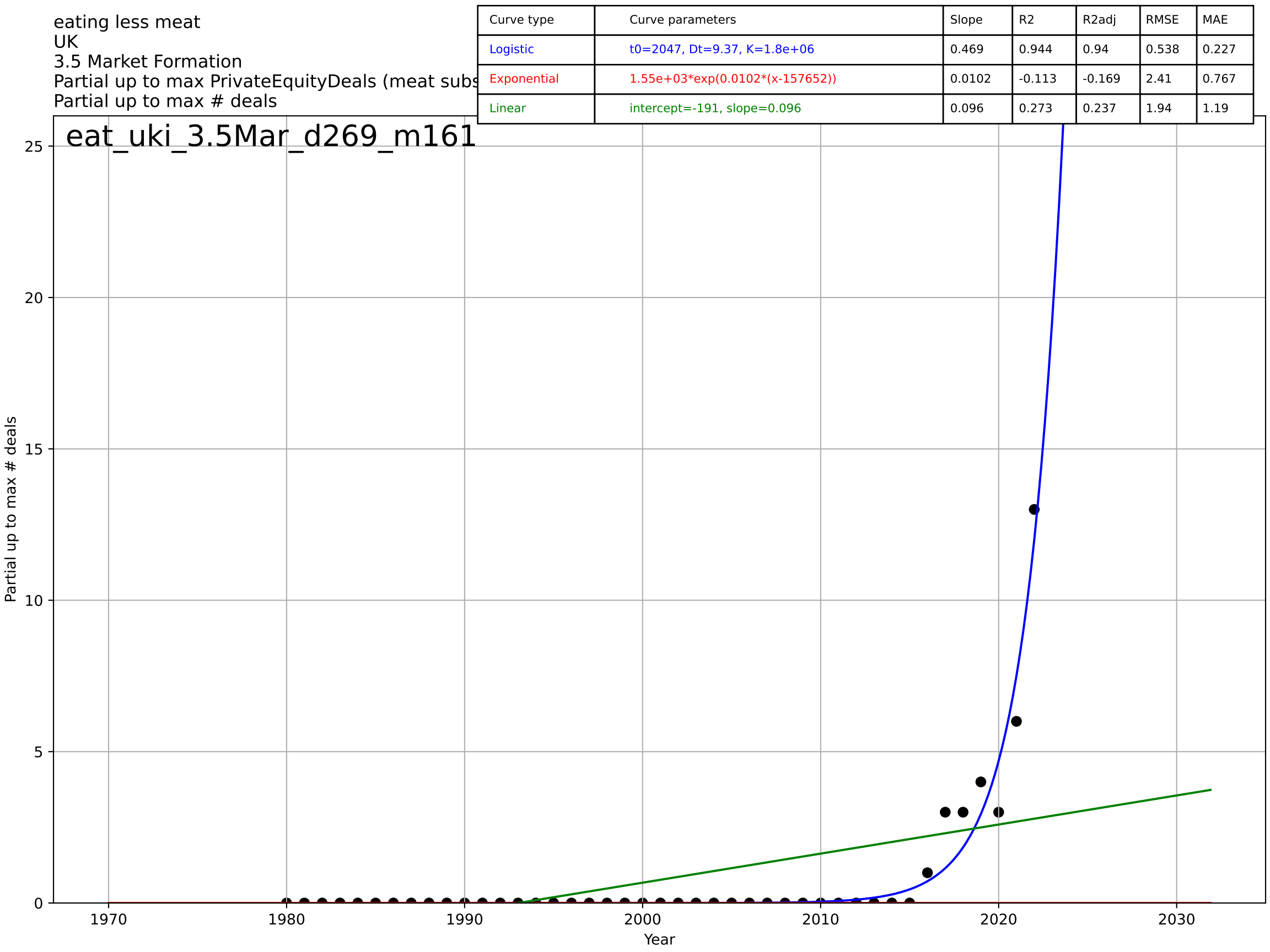
| Curve type  | Curve parameters                       | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|--|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2015, Dt=0.355, K=4$              | 12.4   | 0.949 | 0.945 | 0.164 | 0.027  |
| Exponential | $6.61 \cdot \exp(1.01 \cdot (x-2016))$ | 1.01   | 0.918 | 0.913 | 0.208 | 0.0666 |
| Linear      | intercept=-51, slope=0.0256            | 0.0256 | 0.141 | 0.09  | 0.676 | 0.382  |



eating less meat  
UK  
3.5 Market Formation  
cumulative PrivateEquityDeals (meat substitute  
cumulative # deals

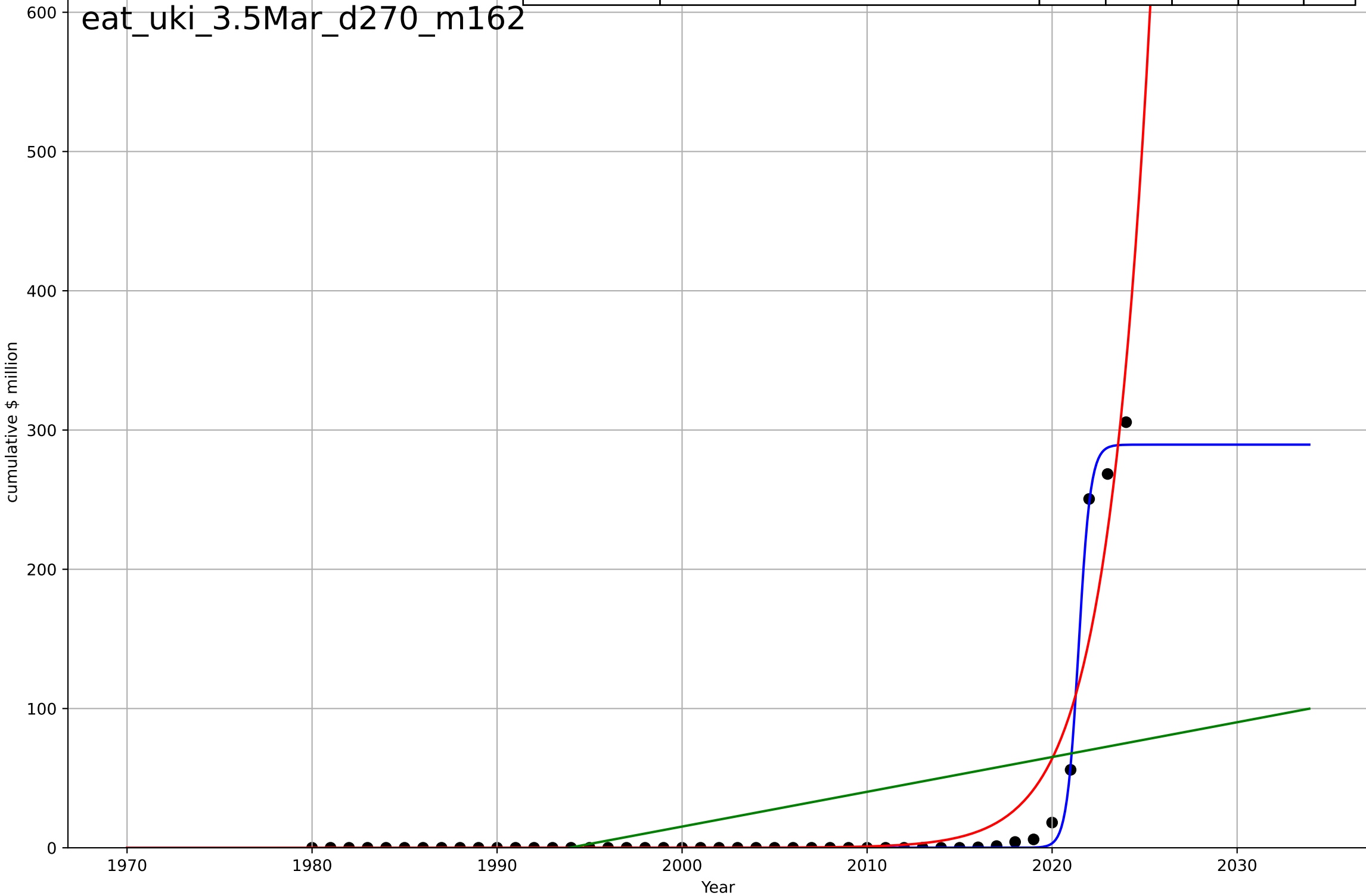
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=7.32, K=59.9$                 | 0.601 | 0.995 | 0.995 | 0.718 | 0.338 |
| Exponential | $0.143*\exp(0.311*(x-2005))$                | 0.311 | 0.977 | 0.976 | 1.59  | 0.752 |
| Linear      | $\text{intercept}=-935, \text{slope}=0.469$ | 0.469 | 0.331 | 0.299 | 8.67  | 5.99  |





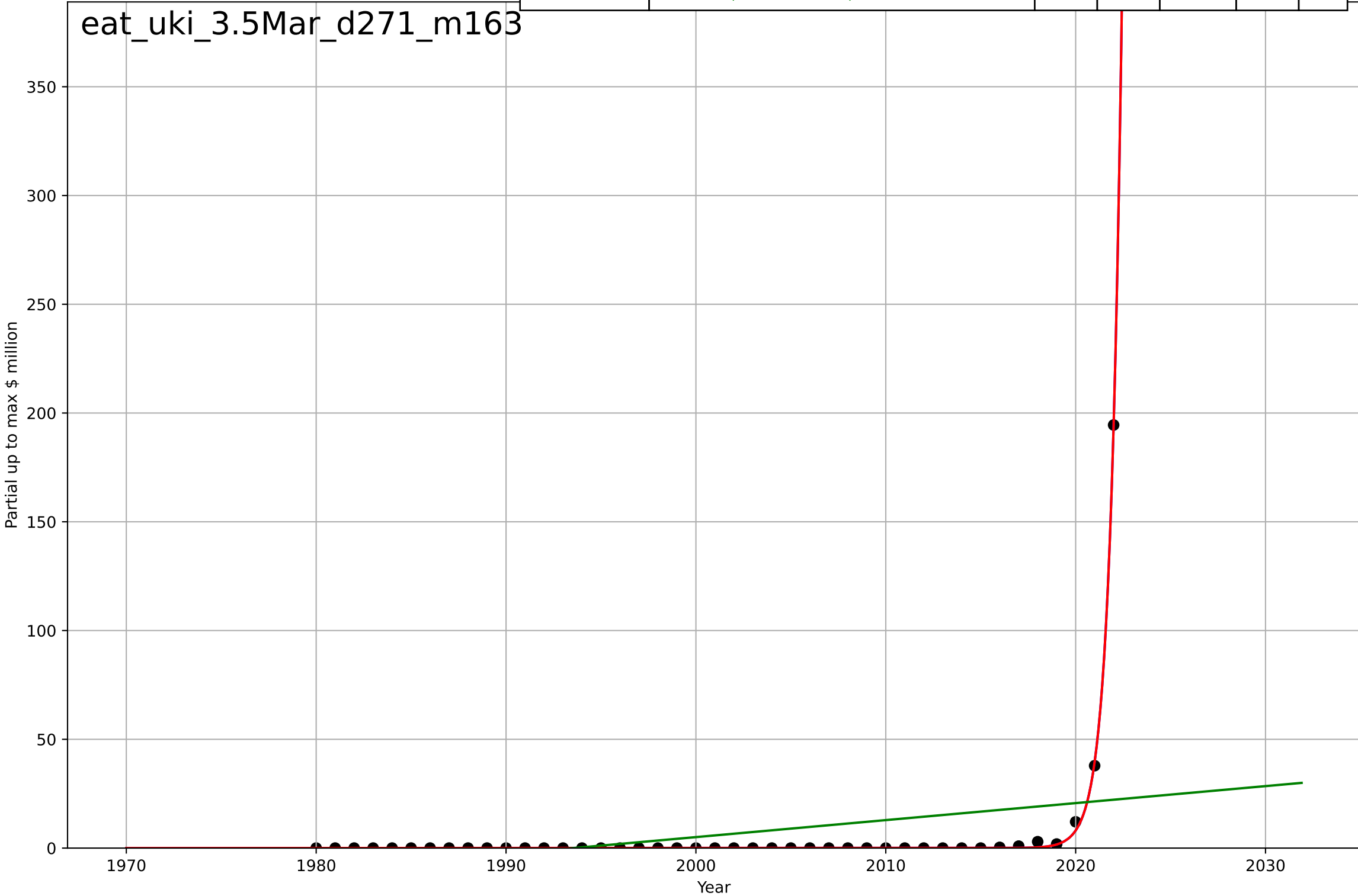
eating less meat  
UK  
3.5 Market Formation  
cumulative PrivateEquityInvestment (meat subs  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=1.41, K=290$                     | 3.13  | 0.996 | 0.995 | 4.51 | 1.51 |
| Exponential | $0.00707*\exp(0.423*(x-1998))$                 | 0.423 | 0.907 | 0.902 | 21   | 8.47 |
| Linear      | $\text{intercept}=-4.98e+03, \text{slope}=2.5$ | 2.5   | 0.222 | 0.185 | 60.7 | 38.5 |



eating less meat  
UK  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (mea  
Partial up to max \$ million

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj  | RMSE  | MAE  |
|-------------|--|-------|-------|--------|-------|------|
| Logistic    | $t_0=2030, Dt=2.76, K=4.27e+07$                  | 1.59  | 0.999 | 0.999  | 0.788 | 0.23 |
| Exponential | $0.2*\exp(1.59*(x-2018))$                        | 1.59  | 0.999 | 0.999  | 0.788 | 0.23 |
| Linear      | $\text{intercept}=-1.56e+03, \text{slope}=0.781$ | 0.781 | 0.107 | 0.0618 | 28.1  | 12.4 |

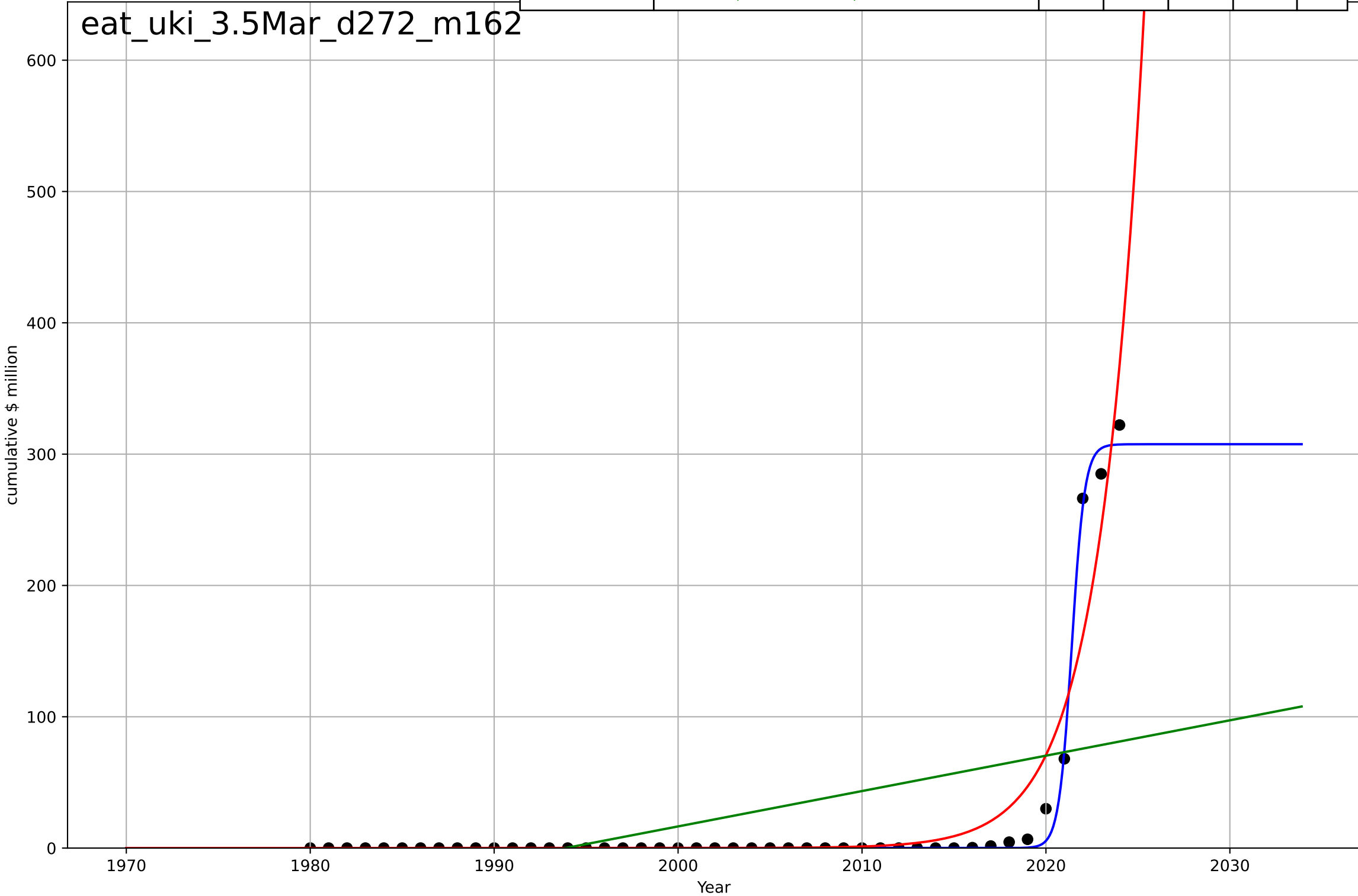




eating less meat  
UK  
3.5 Market Formation  
cumulative TotalFundraisingAmount (meat subs  
cumulative \$ million

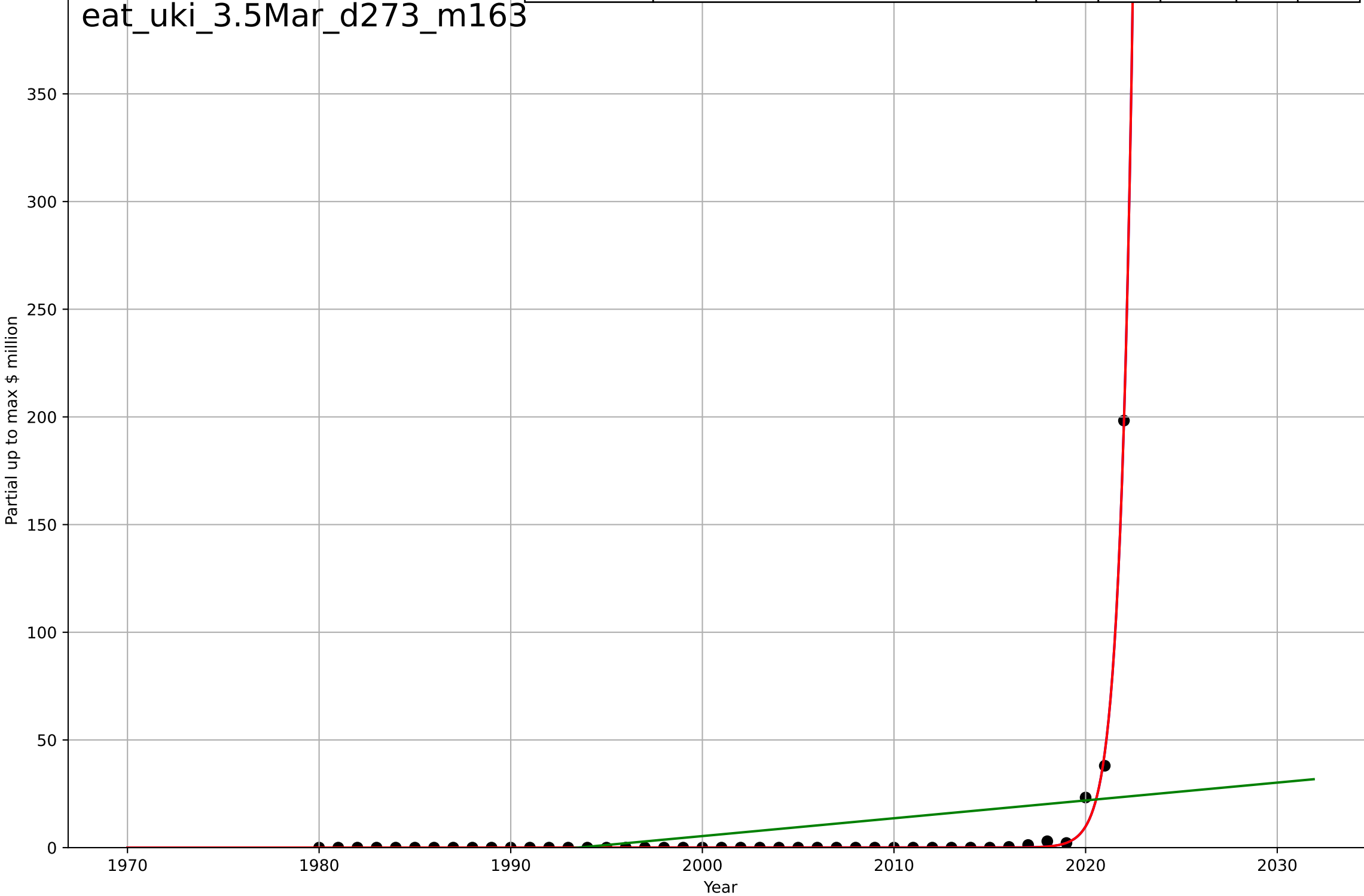
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=1.54, K=308$                      | 2.85  | 0.994 | 0.994 | 5.43 | 1.86 |
| Exponential | $0.00314 \cdot \exp(0.412 \cdot (x-1996))$      | 0.412 | 0.913 | 0.908 | 21.6 | 8.83 |
| Linear      | $\text{intercept}=-5.37e+03, \text{slope}=2.69$ | 2.69  | 0.229 | 0.193 | 64.1 | 40.7 |

eat\_uki\_3.5Mar\_d272\_m162



eating less meat  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (mean)  
Partial up to max \$ million

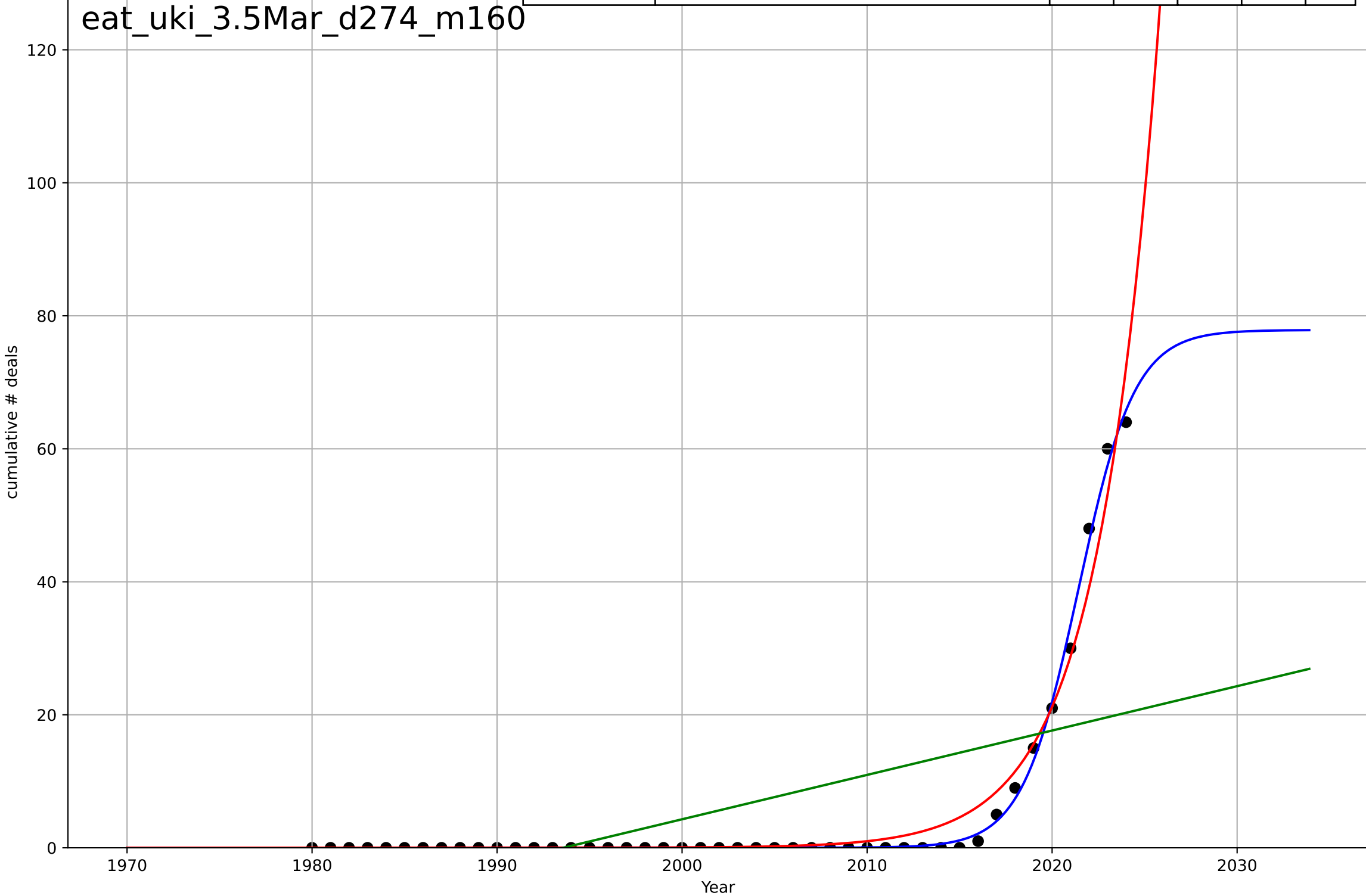
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj  | RMSE | MAE   |
|-------------|--|-------|-------|--------|------|-------|
| Logistic    | $t_0=2030, Dt=2.93, K=2.66e+07$                  | 1.5   | 0.994 | 0.994  | 2.29 | 0.562 |
| Exponential | $0.3*\exp(1.5*(x-2018))$                         | 1.5   | 0.994 | 0.994  | 2.29 | 0.562 |
| Linear      | $\text{intercept}=-1.65e+03, \text{slope}=0.828$ | 0.828 | 0.114 | 0.0701 | 28.6 | 12.7  |

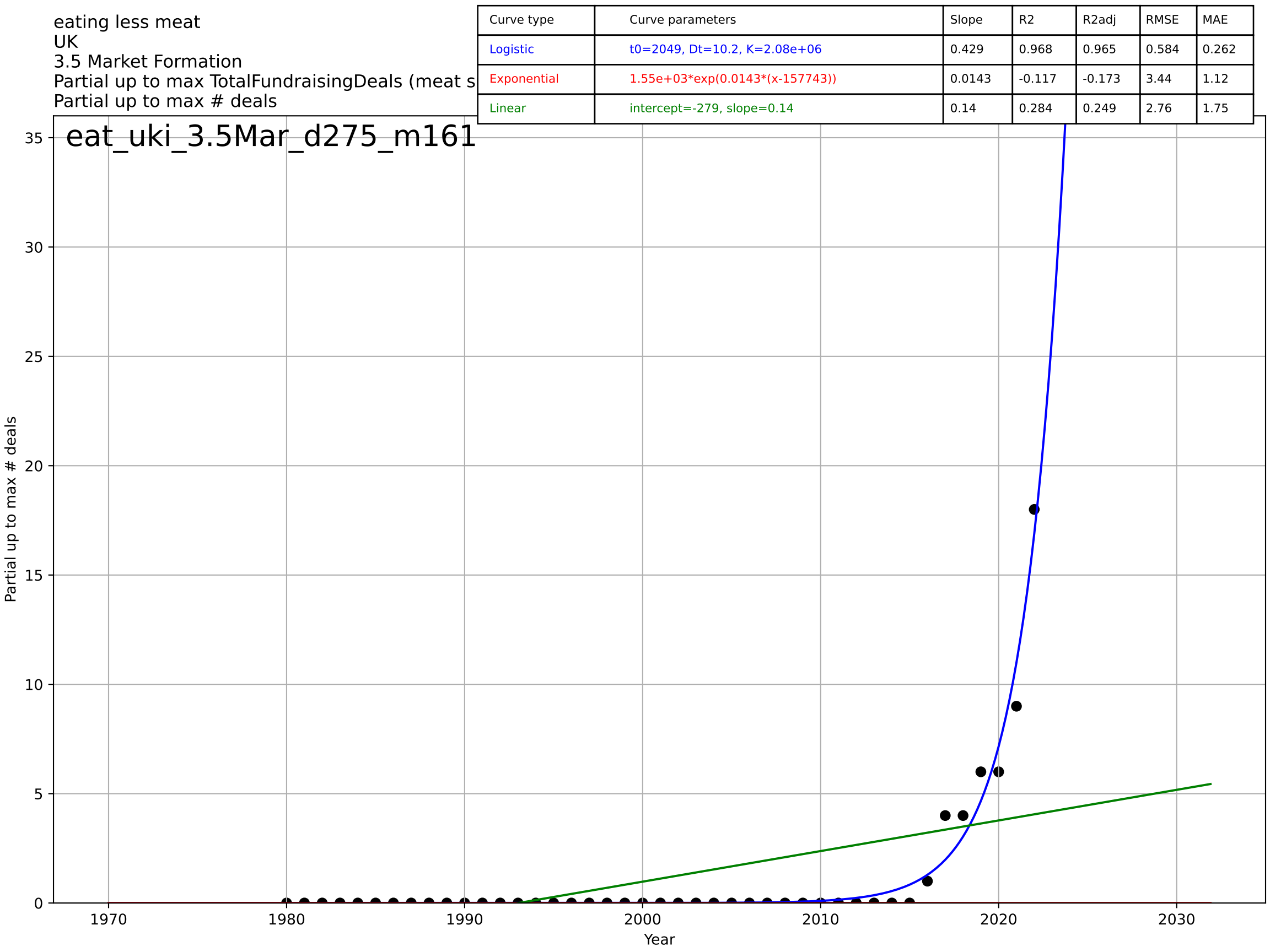


eating less meat  
UK  
3.5 Market Formation  
cumulative TotalFundraisingDeals (meat substit  
cumulative # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE  |
|-------------|--|-------|-------|-------|-------|------|
| Logistic    | $t_0=2021, Dt=6.67, K=77.9$                      | 0.659 | 0.996 | 0.996 | 0.895 | 0.41 |
| Exponential | $5.39 \cdot \exp(0.307 \cdot (x-2016))$          | 0.307 | 0.972 | 0.971 | 2.52  | 1.21 |
| Linear      | $\text{intercept}=-1.33e+03, \text{slope}=0.667$ | 0.667 | 0.33  | 0.298 | 12.4  | 8.63 |

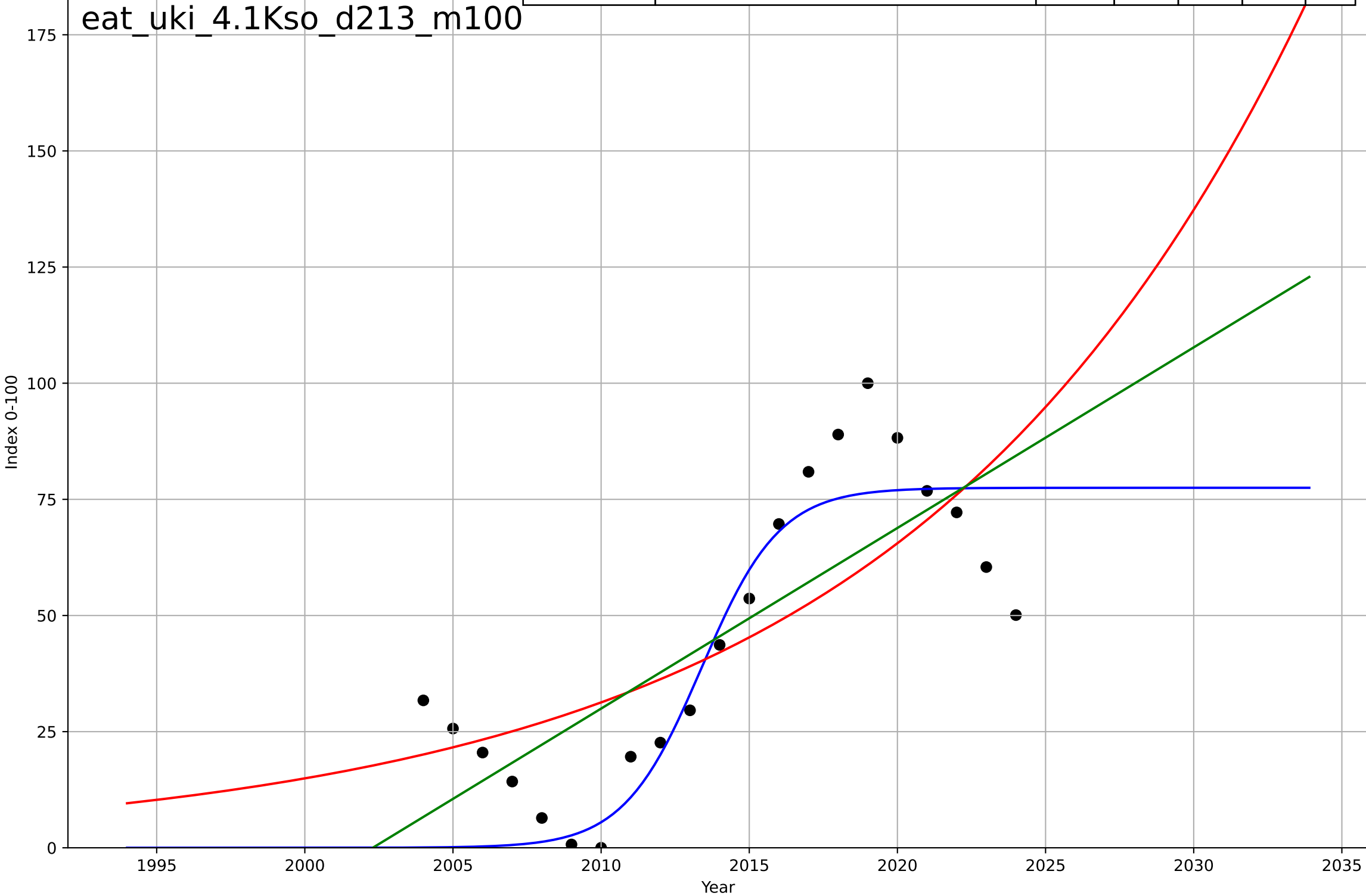
eat\_uki\_3.5Mar\_d274\_m160





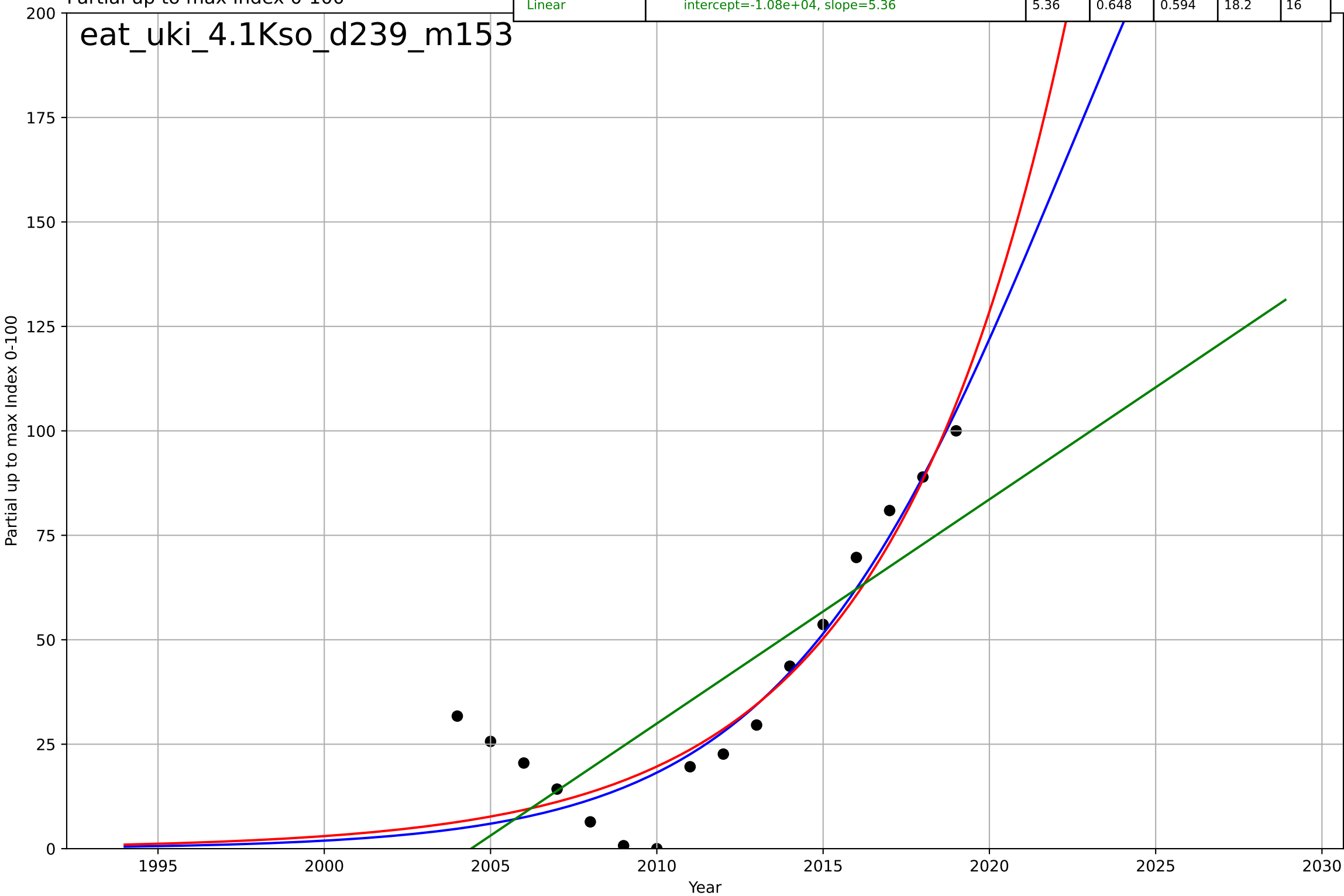
eating less meat  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, D_t=5.79, K=77.5$                    | 0.759  | 0.774 | 0.734 | 14.6 | 11.3 |
| Exponential | $0.225 \cdot \exp(0.0739 \cdot (x-1943))$       | 0.0739 | 0.528 | 0.476 | 21.1 | 17.6 |
| Linear      | $\text{intercept}=-7.78e+03, \text{slope}=3.89$ | 3.89   | 0.589 | 0.543 | 19.7 | 16.9 |



eating less meat  
UK  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

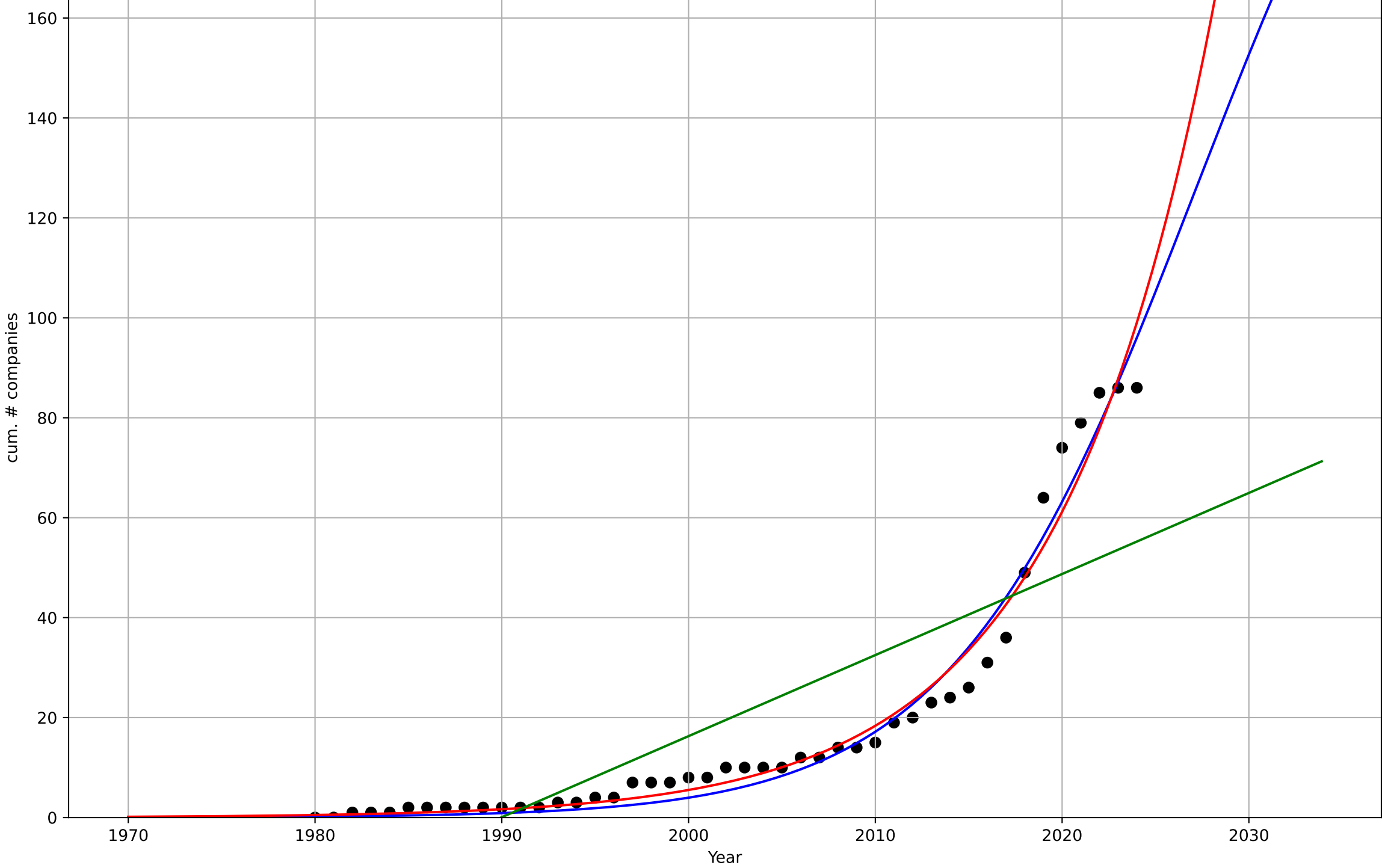
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, D_t=19.1, K=333$                     | 0.23  | 0.865 | 0.831 | 11.3 | 8.57 |
| Exponential | $0.0425 \cdot \exp(0.188 \cdot (x-1977))$       | 0.188 | 0.864 | 0.843 | 11.3 | 9.02 |
| Linear      | $\text{intercept}=-1.08e+04, \text{slope}=5.36$ | 5.36  | 0.648 | 0.594 | 18.2 | 16   |



eating less meat  
US  
3.5 Market Formation  
CumulativeStartups (meat substitutes)  
cum. # companies

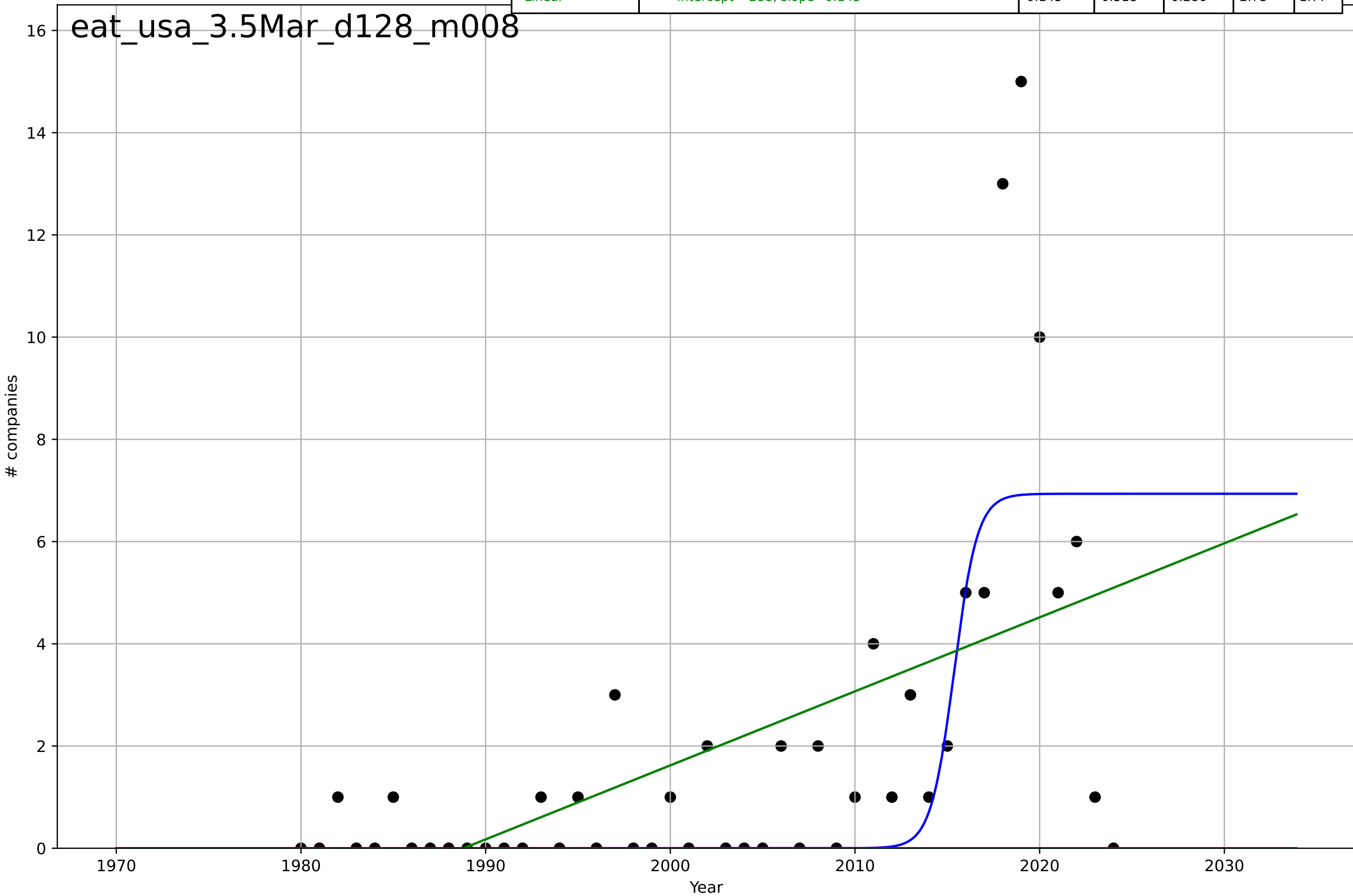
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2027, Dt=28.9, K=253$                      | 0.152 | 0.973 | 0.971 | 4.21 | 3.13 |
| Exponential | $0.872 \cdot \exp(0.12 \cdot (x-1985))$         | 0.12  | 0.971 | 0.97  | 4.37 | 2.79 |
| Linear      | $\text{intercept}=-3.23e+03, \text{slope}=1.62$ | 1.62  | 0.677 | 0.661 | 14.6 | 12.2 |

eat\_usa\_3.5Mar\_d076\_m128



eating less meat  
US  
3.5 Market Formation  
NewStartups (meat substitutes)  
# companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2015, Dt=2.77, K=6.94$                    | 1.59   | 0.489  | 0.452  | 2.38 | 1.29 |
| Exponential | $1.55e+03 \cdot \exp(0.0146 \cdot (x-157721))$ | 0.0146 | -0.329 | -0.392 | 3.84 | 1.91 |
| Linear      | $\text{intercept}=-288, \text{slope}=0.145$    | 0.145  | 0.318  | 0.286  | 2.75 | 1.77 |

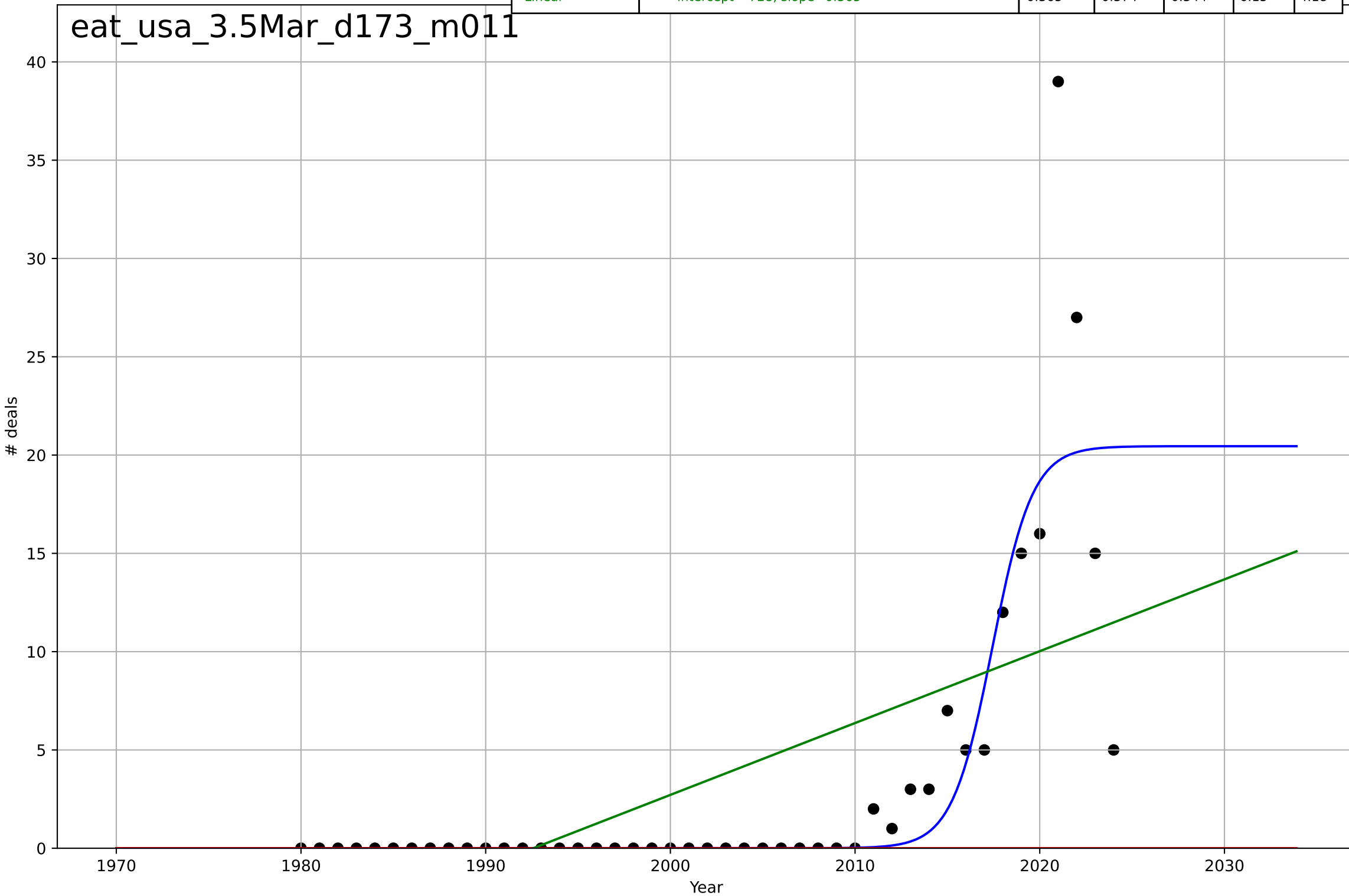




eating less meat  
US  
3.5 Market Formation  
PrivateEquityDeals (meat substitutes)  
# deals

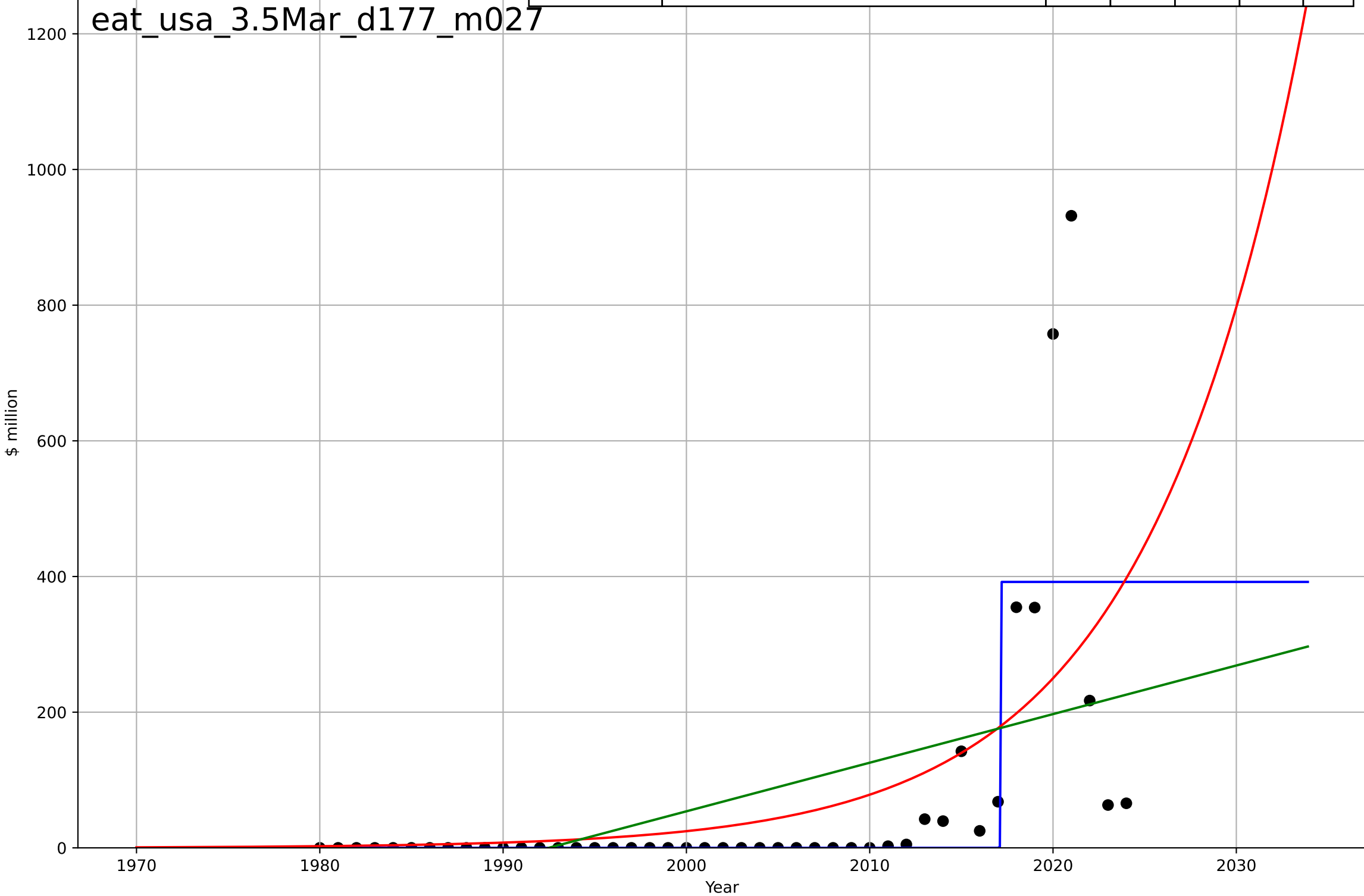
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2017, Dt=4.79, K=20.5$                    | 0.918  | 0.725  | 0.704  | 4.08 | 1.52 |
| Exponential | $1.55e+03 \cdot \exp(0.0357 \cdot (x-158198))$ | 0.0357 | -0.197 | -0.254 | 8.49 | 3.44 |
| Linear      | $\text{intercept}=-728, \text{slope}=0.365$    | 0.365  | 0.374  | 0.344  | 6.15 | 4.18 |

eat\_usa\_3.5Mar\_d173\_m011



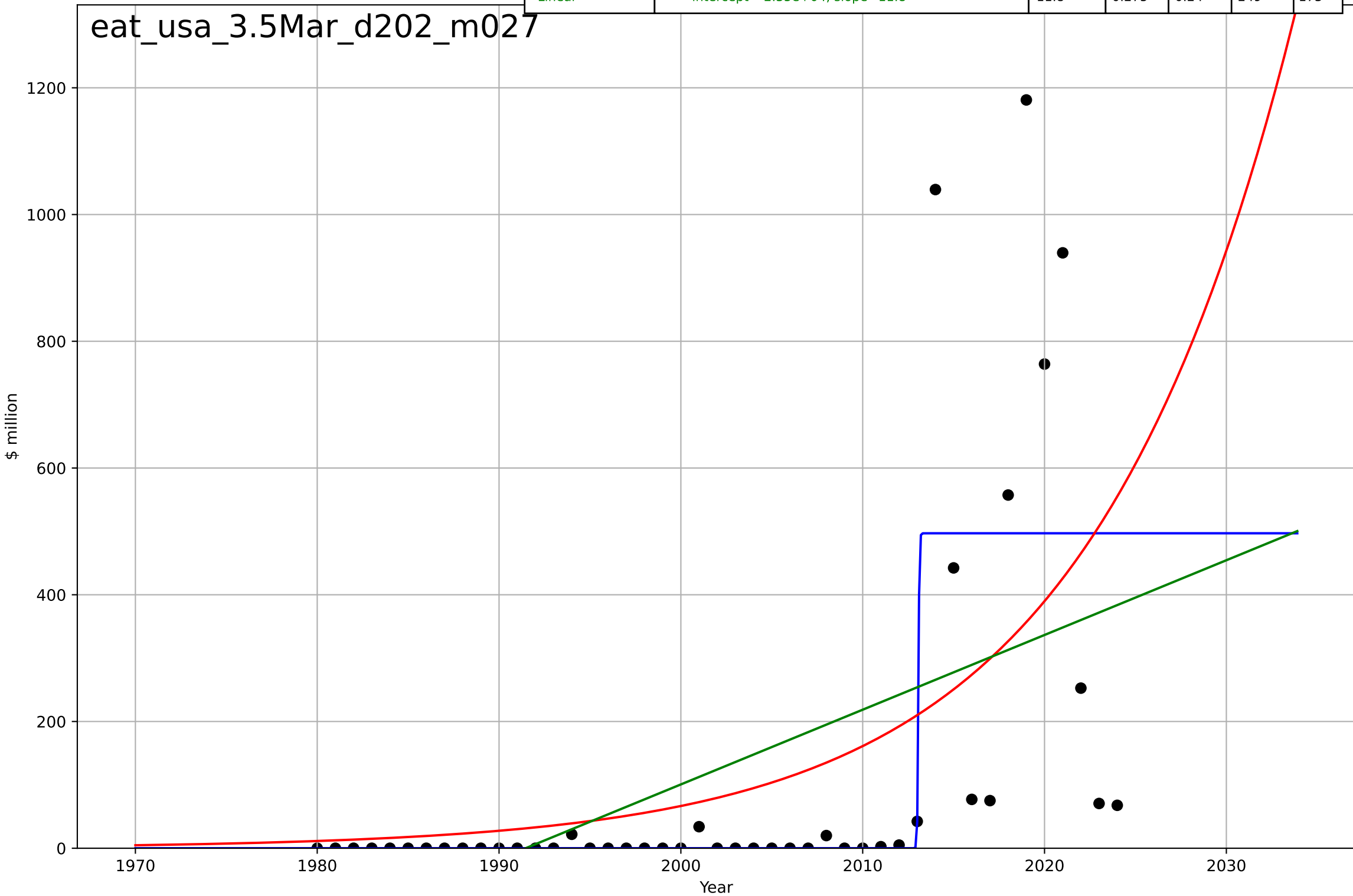
eating less meat  
US  
3.5 Market Formation  
PrivateEquityInvestment (meat substitutes)  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=0.0282, K=392$                    | 156   | 0.552 | 0.52  | 125  | 47.4 |
| Exponential | $0.0194 \cdot \exp(0.116 \cdot (x-1938))$       | 0.116 | 0.353 | 0.322 | 150  | 76.4 |
| Linear      | $\text{intercept}=-1.43e+04, \text{slope}=7.16$ | 7.16  | 0.248 | 0.213 | 162  | 99.3 |



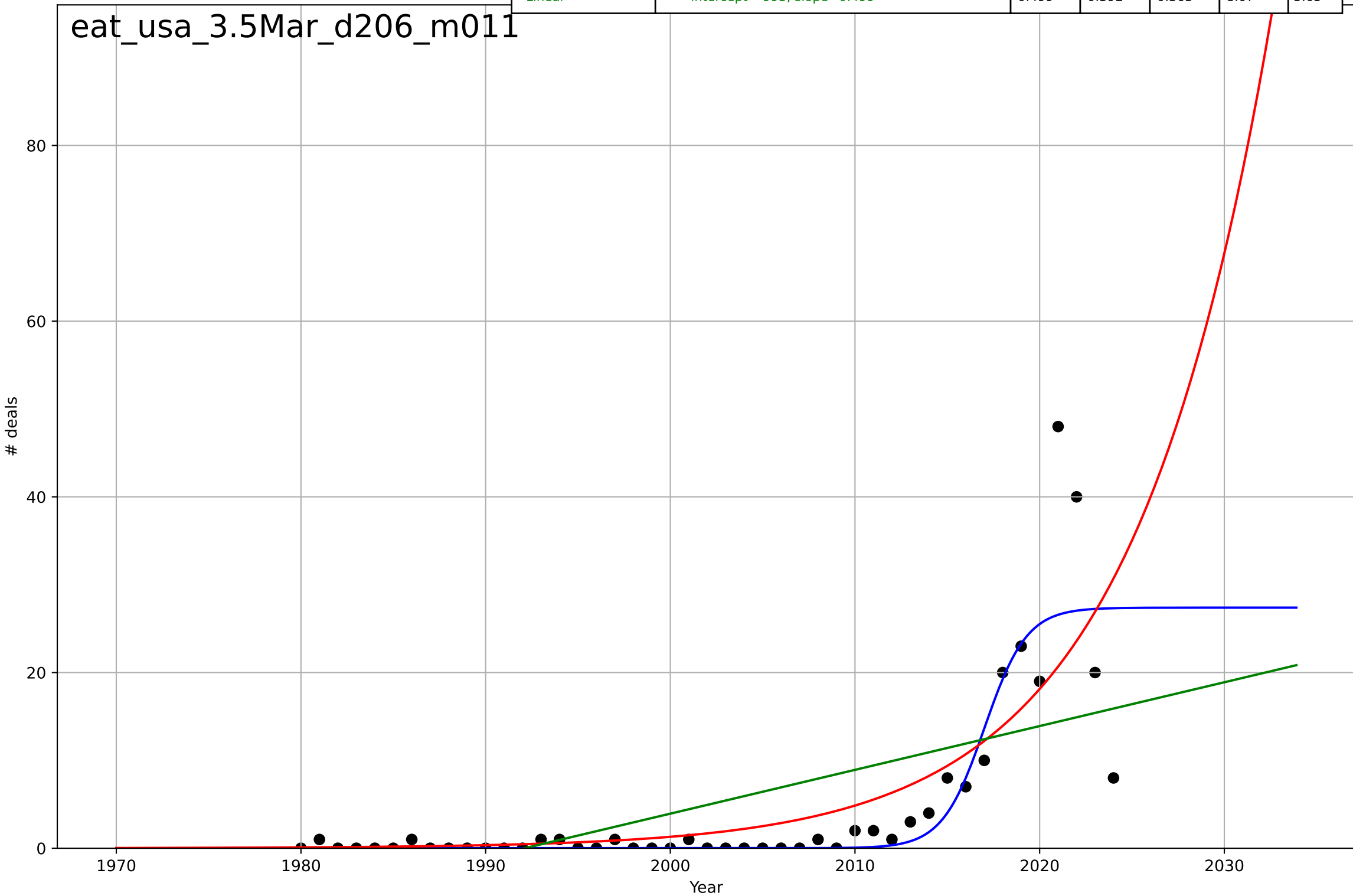
eating less meat  
US  
3.5 Market Formation  
TotalFundraisingAmount (meat substitutes)  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=0.116, K=497$                     | 37.9   | 0.527 | 0.492 | 201  | 90.6 |
| Exponential | $0.0832 \cdot \exp(0.0883 \cdot (x-1924))$      | 0.0883 | 0.314 | 0.281 | 242  | 150  |
| Linear      | $\text{intercept}=-2.35e+04, \text{slope}=11.8$ | 11.8   | 0.275 | 0.24  | 249  | 173  |



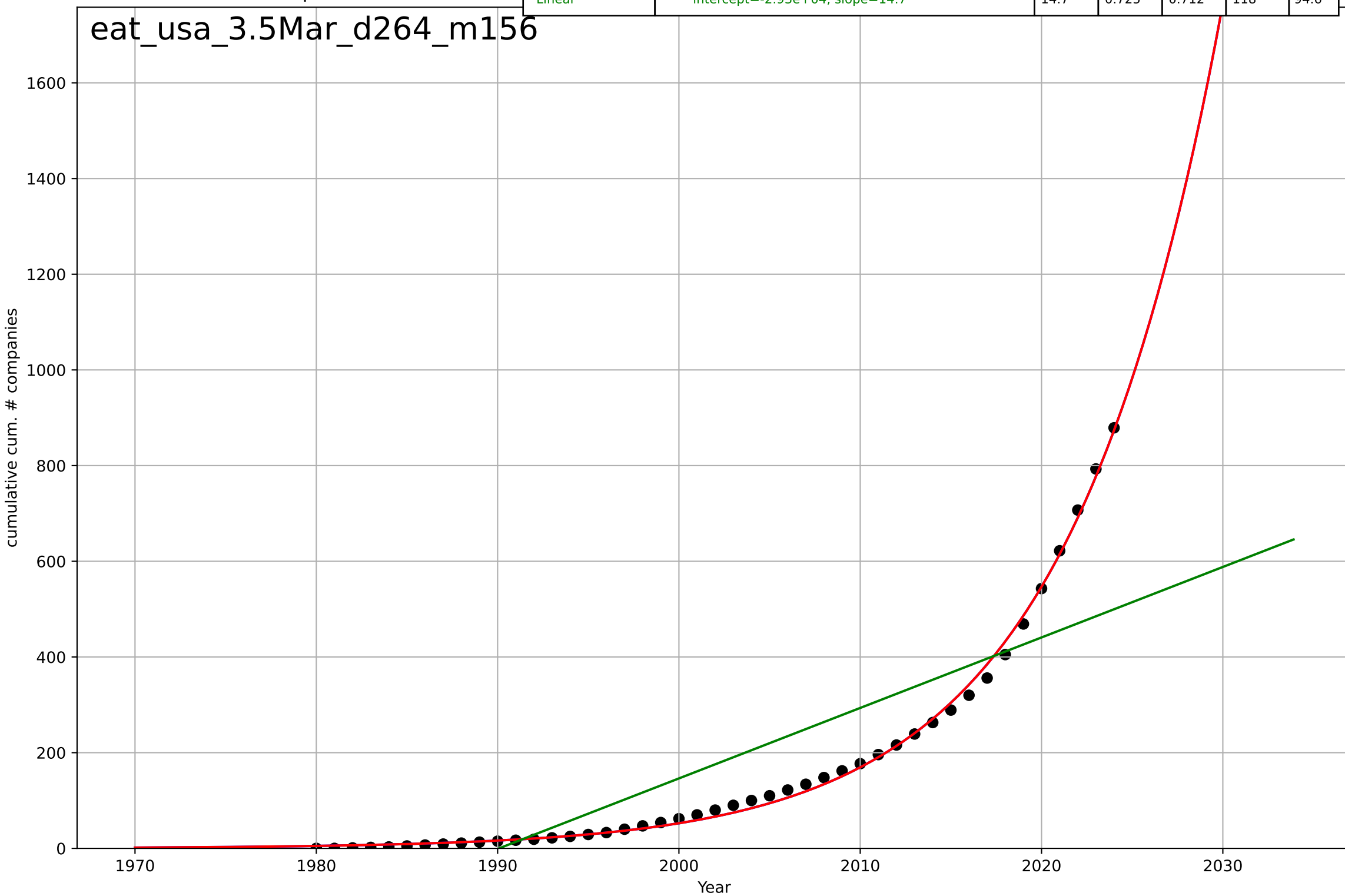
eating less meat  
US  
3.5 Market Formation  
TotalFundraisingDeals (meat substitutes)  
# deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=5.02, K=27.4$                 | 0.875 | 0.761 | 0.744 | 5.06 | 2.07 |
| Exponential | $2.48 \cdot \exp(0.132 \cdot (x-2005))$     | 0.132 | 0.618 | 0.599 | 6.4  | 3.27 |
| Linear      | $\text{intercept}=-993, \text{slope}=0.499$ | 0.499 | 0.392 | 0.363 | 8.07 | 5.65 |



eating less meat  
US  
3.5 Market Formation  
cumulative CumulativeStartups (meat substitut  
cumulative cum. # companies

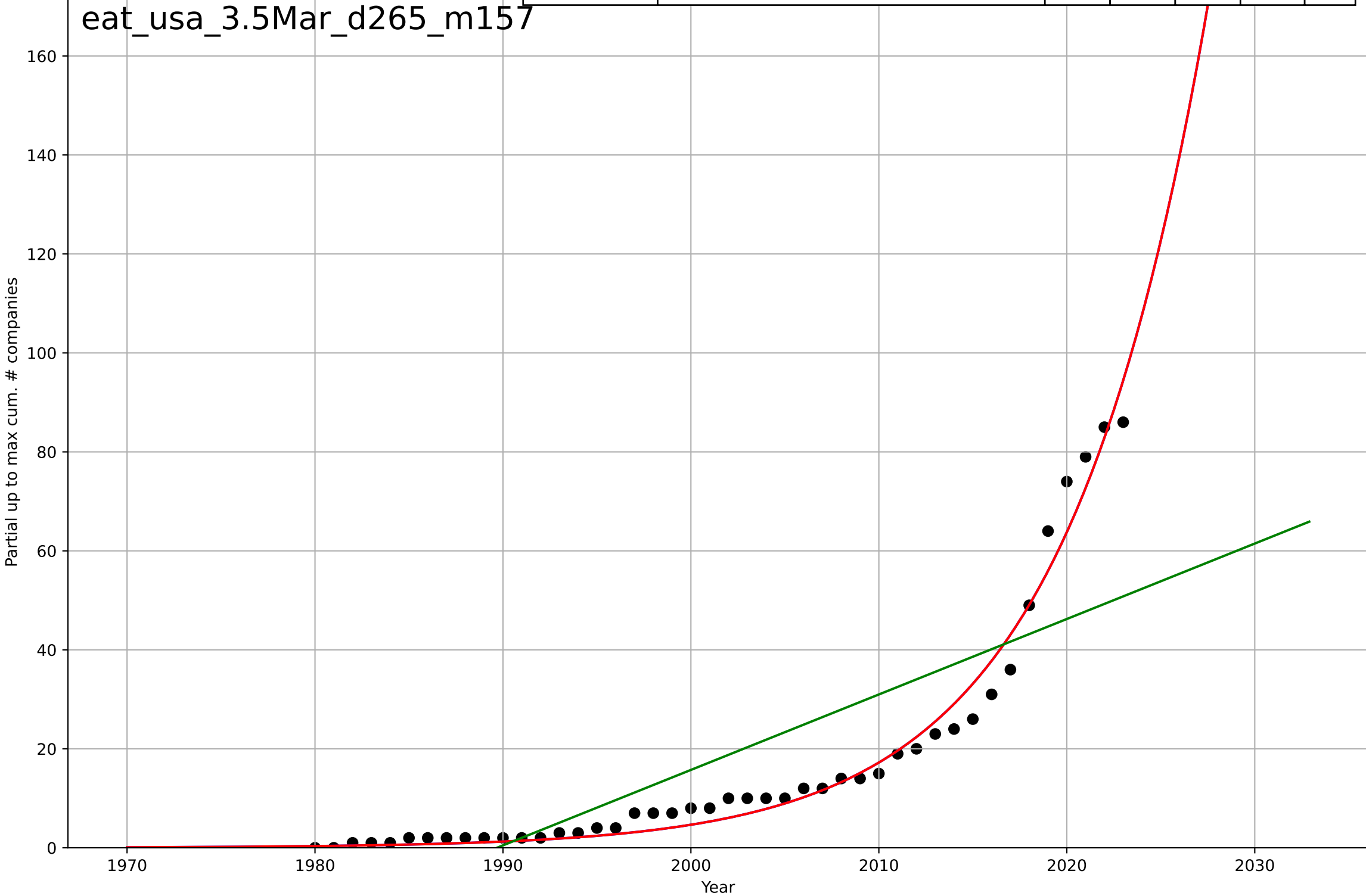
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2132, Dt=37.5, K=2.89e+08$                 | 0.117 | 0.998 | 0.997 | 11.1 | 8.51 |
| Exponential | $0.0131 \cdot \exp(0.117 \cdot (x-1929))$       | 0.117 | 0.998 | 0.997 | 11.1 | 8.51 |
| Linear      | $\text{intercept}=-2.93e+04, \text{slope}=14.7$ | 14.7  | 0.725 | 0.712 | 118  | 94.6 |



eating less meat  
US  
3.5 Market Formation  
Partial up to max CumulativeStartups (meat sub)  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2096, Dt=33.6, K=1.34e+06$                 | 0.131 | 0.977 | 0.975 | 3.63 | 2.59 |
| Exponential | $0.837 \cdot \exp(0.131 \cdot (x-1987))$        | 0.131 | 0.977 | 0.976 | 3.63 | 2.59 |
| Linear      | $\text{intercept}=-3.03e+03, \text{slope}=1.52$ | 1.52  | 0.66  | 0.643 | 13.9 | 11.3 |

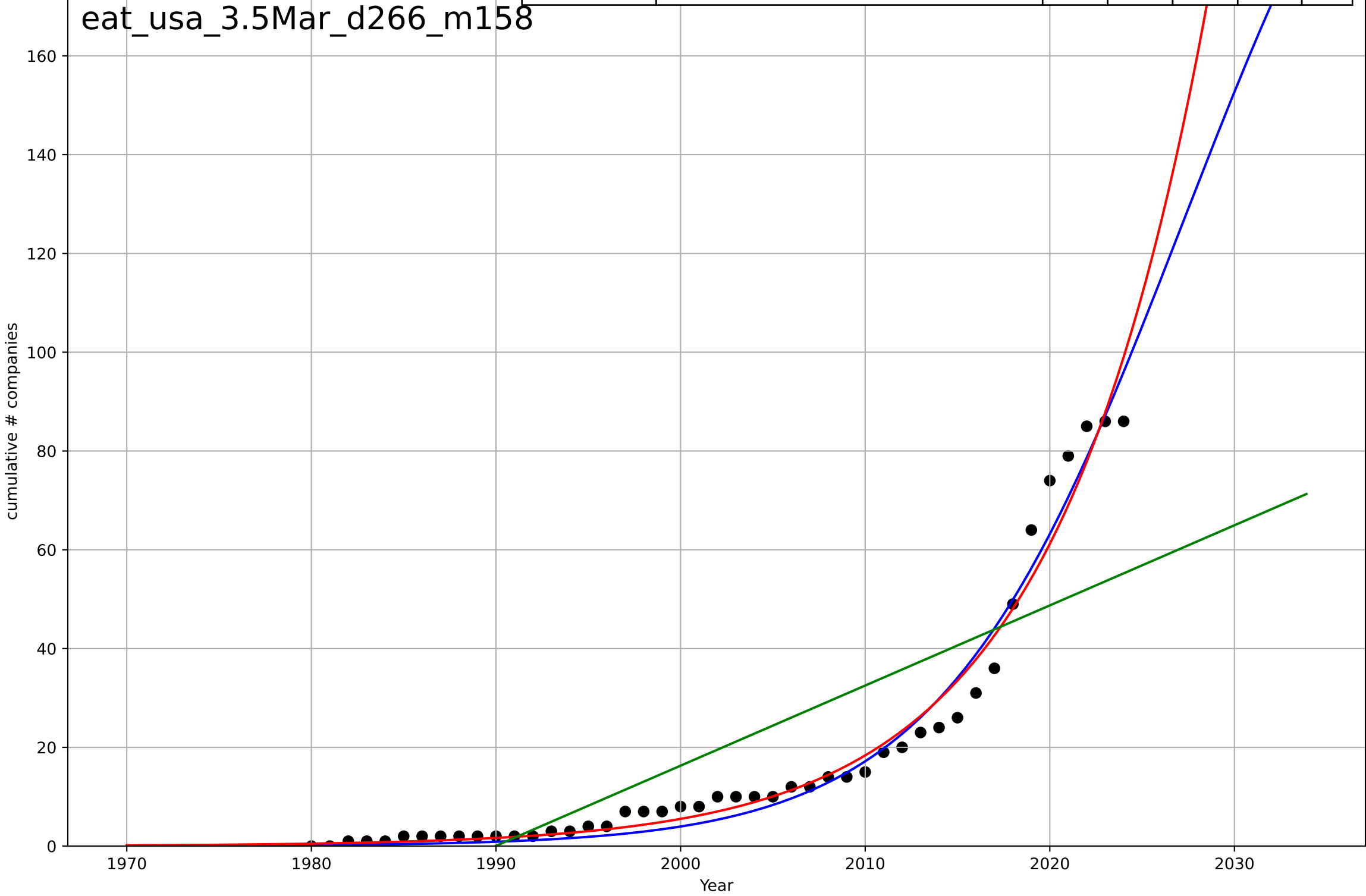
eat\_usa\_3.5Mar\_d265\_m157

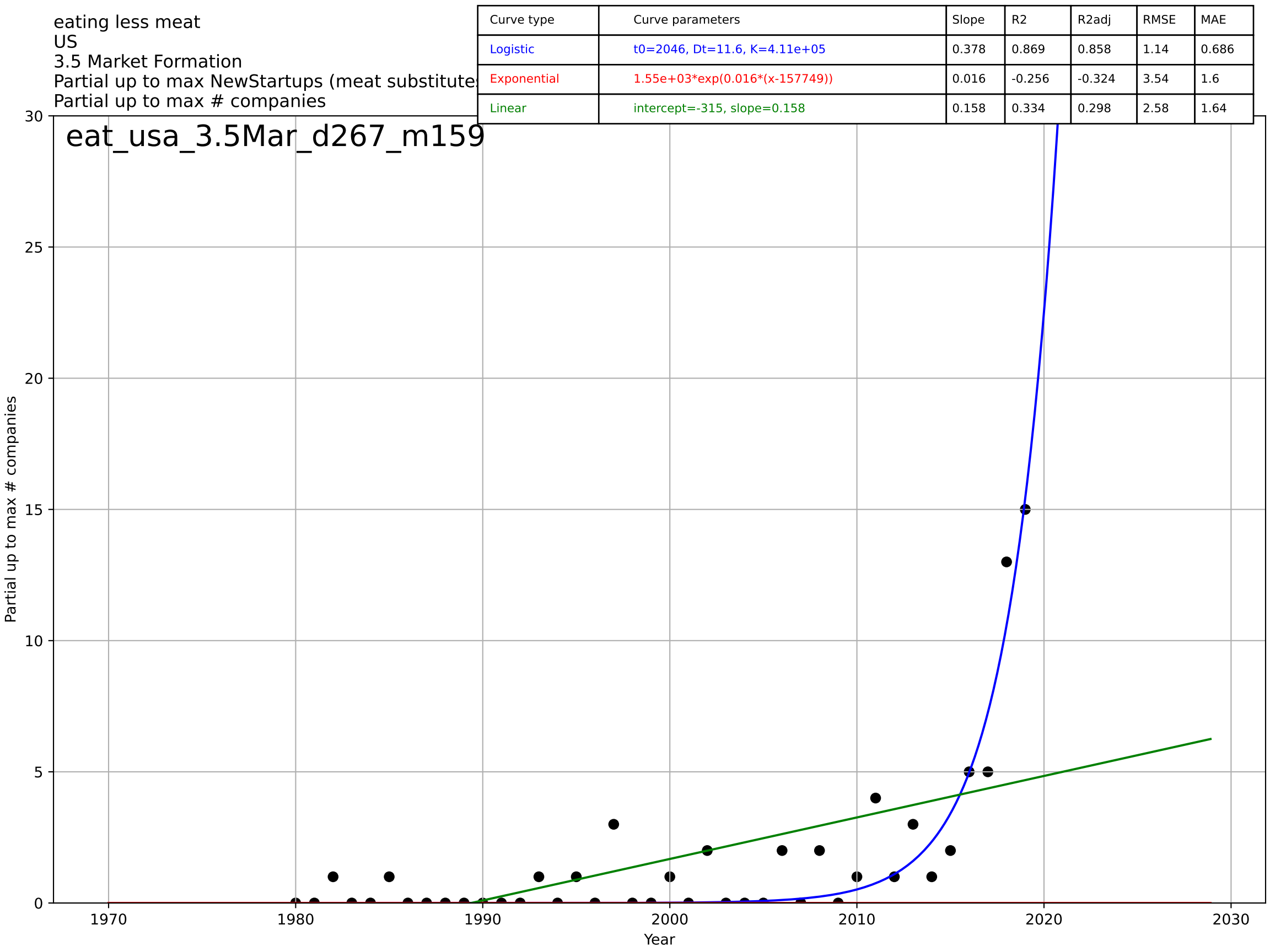


eating less meat  
US  
3.5 Market Formation  
cumulative NewStartups (meat substitutes)  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2027, Dt=28.9, K=253$                      | 0.152 | 0.973 | 0.971 | 4.21 | 3.13 |
| Exponential | $0.872 \cdot \exp(0.12 \cdot (x-1985))$         | 0.12  | 0.971 | 0.97  | 4.37 | 2.79 |
| Linear      | $\text{intercept}=-3.23e+03, \text{slope}=1.62$ | 1.62  | 0.677 | 0.661 | 14.6 | 12.2 |

eat\_usa\_3.5Mar\_d266\_m158

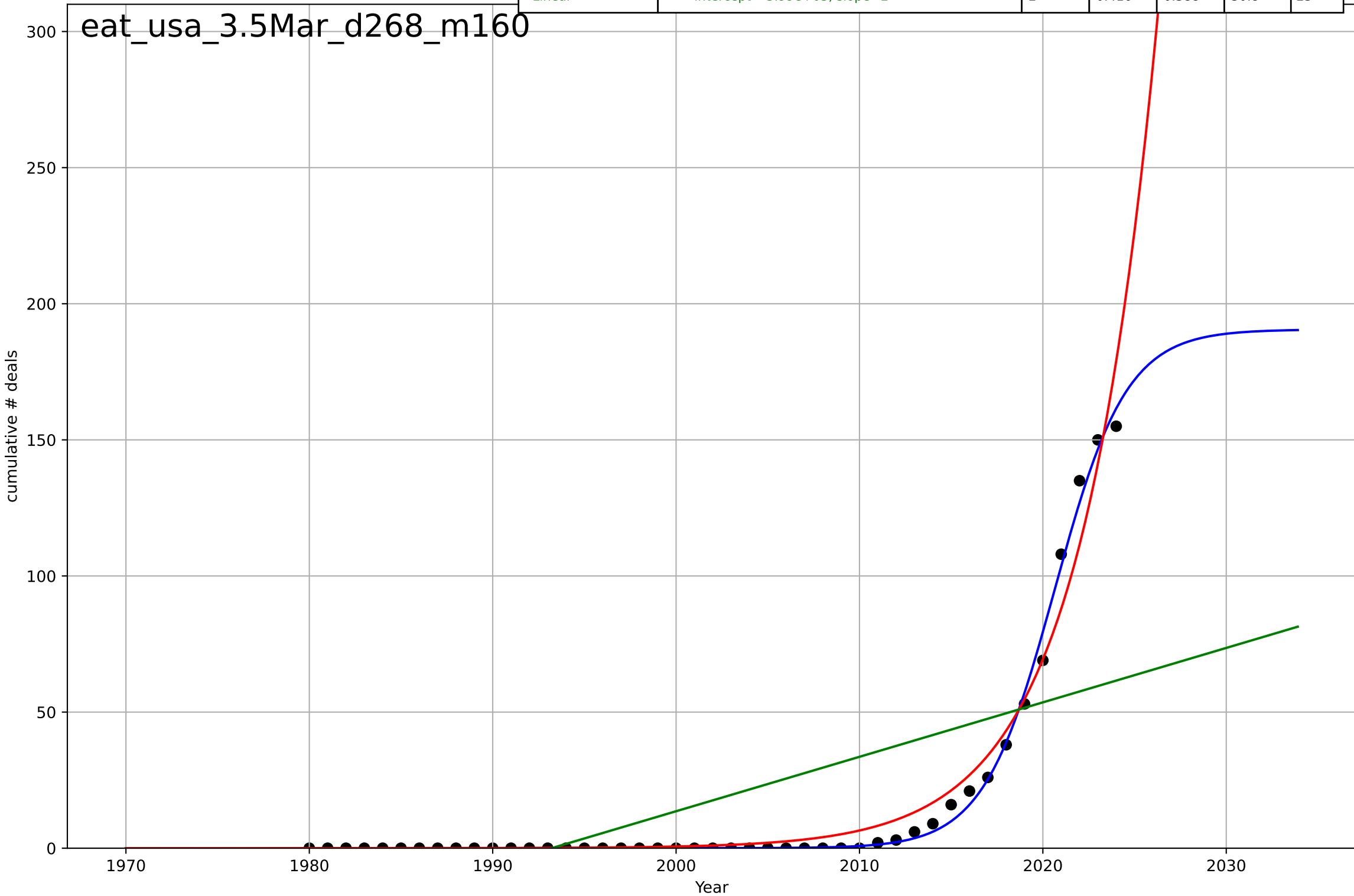






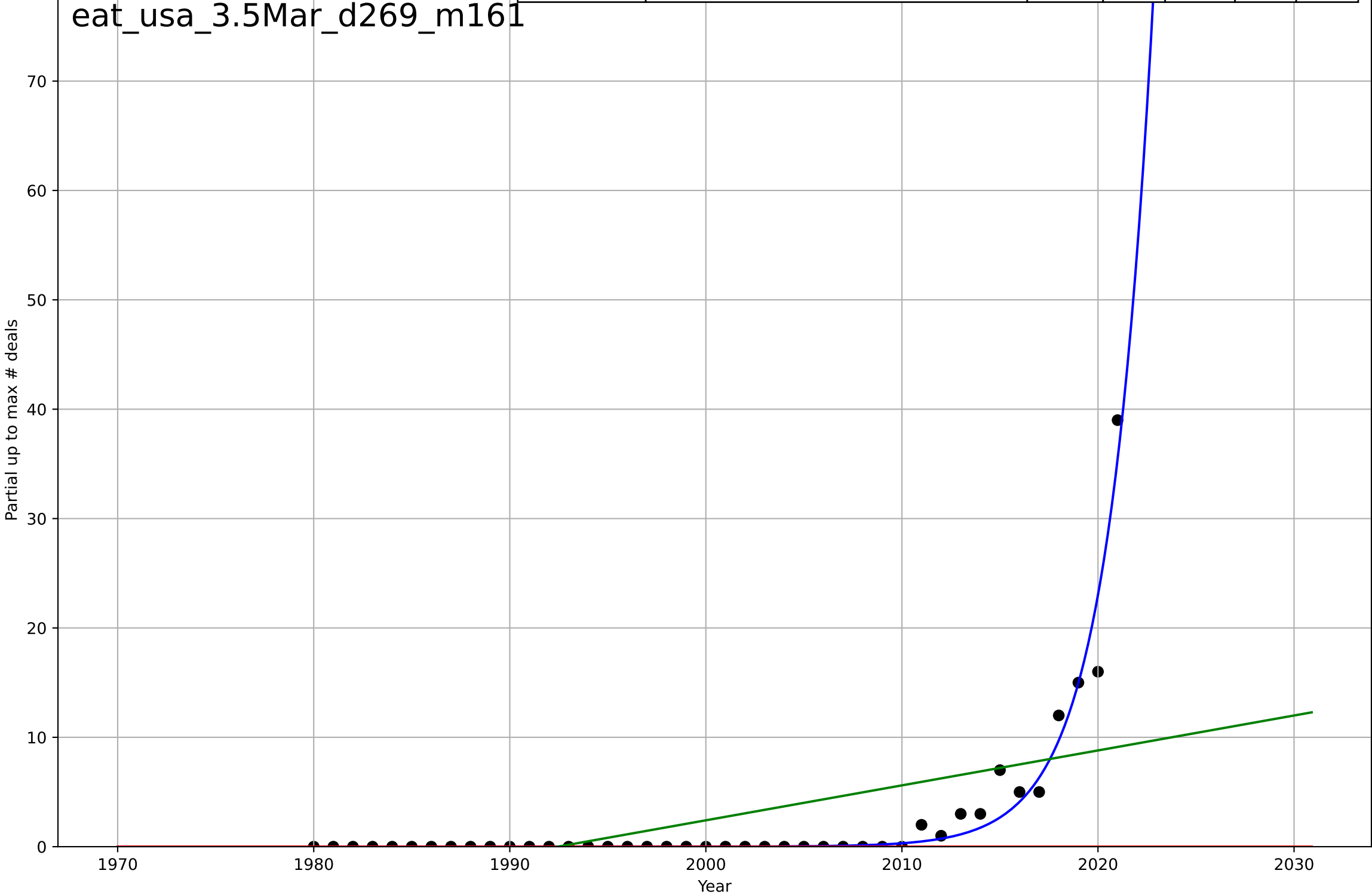
eating less meat  
US  
3.5 Market Formation  
cumulative PrivateEquityDeals (meat substitute  
cumulative # deals

| Curve type  | Curve parameters                             | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=8.56, K=191$                   | 0.514 | 0.995 | 0.995 | 2.76 | 1.29 |
| Exponential | $0.133 \cdot \exp(0.237 \cdot (x-1994))$     | 0.237 | 0.971 | 0.97  | 6.81 | 3.61 |
| Linear      | $\text{intercept}=-3.99e+03, \text{slope}=2$ | 2     | 0.416 | 0.388 | 30.8 | 23   |



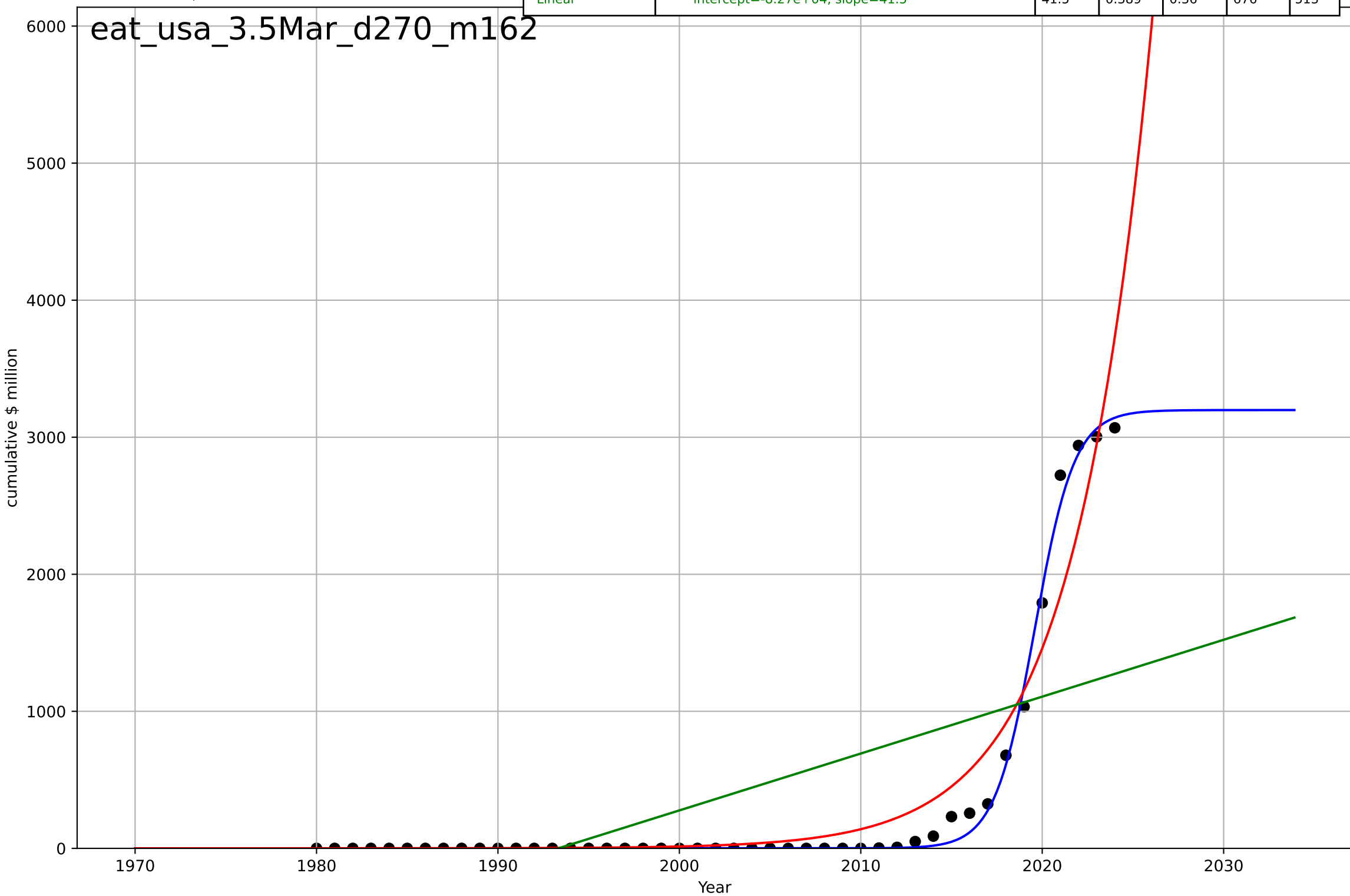
eating less meat  
US  
3.5 Market Formation  
Partial up to max PrivateEquityDeals (meat subs  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE | MAE   |
|-------------|--|--------|-------|--------|------|-------|
| Logistic    | $t_0=2049, Dt=10.2, K=6.97e+06$                | 0.431  | 0.952 | 0.948  | 1.51 | 0.602 |
| Exponential | $1.55e+03 \cdot \exp(0.0314 \cdot (x-158102))$ | 0.0314 | -0.14 | -0.198 | 7.35 | 2.57  |
| Linear      | $\text{intercept}=-636, \text{slope}=0.319$    | 0.319  | 0.316 | 0.281  | 5.69 | 3.53  |



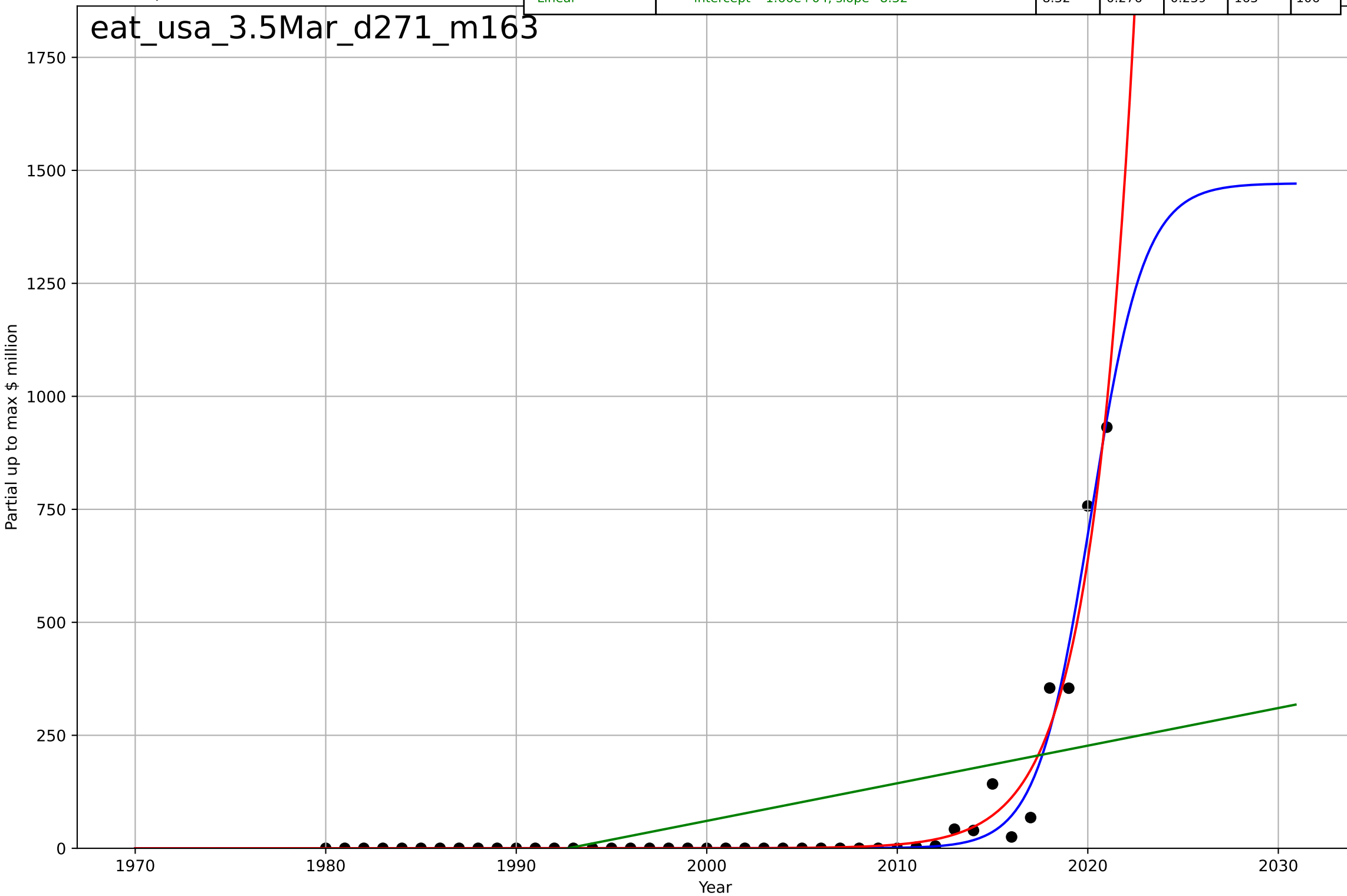
eating less meat  
US  
3.5 Market Formation  
cumulative PrivateEquityInvestment (meat sub  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=4.82, K=3.2e+03$                  | 0.912 | 0.995 | 0.995 | 59.5 | 27.2 |
| Exponential | $7.88e-06 \cdot \exp(0.235 \cdot (x-1939))$     | 0.235 | 0.931 | 0.928 | 227  | 119  |
| Linear      | $\text{intercept}=-8.27e+04, \text{slope}=41.5$ | 41.5  | 0.389 | 0.36  | 676  | 513  |



eating less meat  
US  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (me  
Partial up to max \$ million

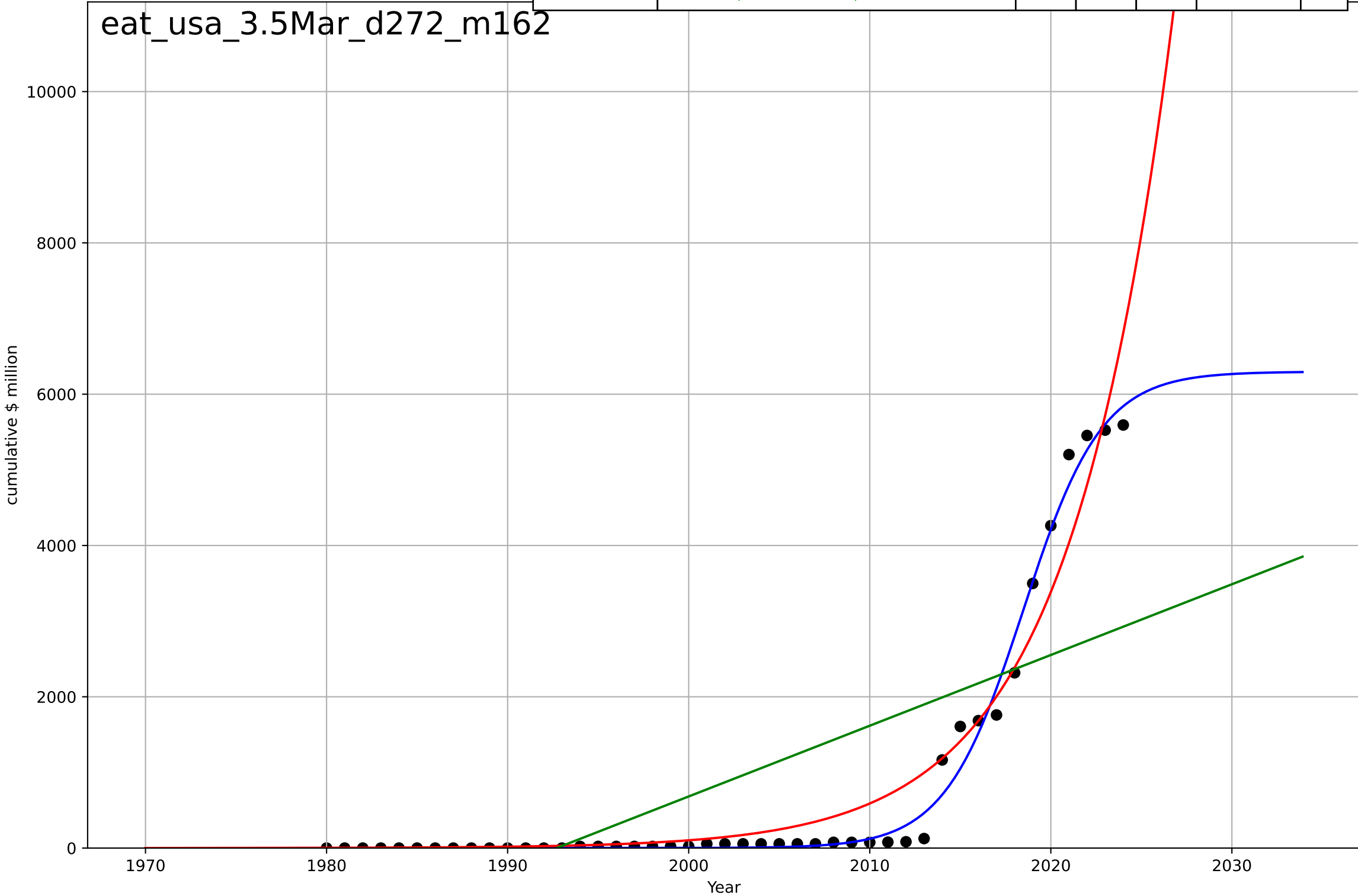
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=6.17, K=1.47e+03$                 | 0.713 | 0.973 | 0.97  | 31.8 | 13.2 |
| Exponential | $5.53e-07*\exp(0.434*(x-1972))$                 | 0.434 | 0.966 | 0.964 | 35.3 | 15.5 |
| Linear      | $\text{intercept}=-1.66e+04, \text{slope}=8.32$ | 8.32  | 0.276 | 0.239 | 163  | 106  |



eating less meat  
US  
3.5 Market Formation  
cumulative TotalFundraisingAmount (meat sub  
cumulative \$ million

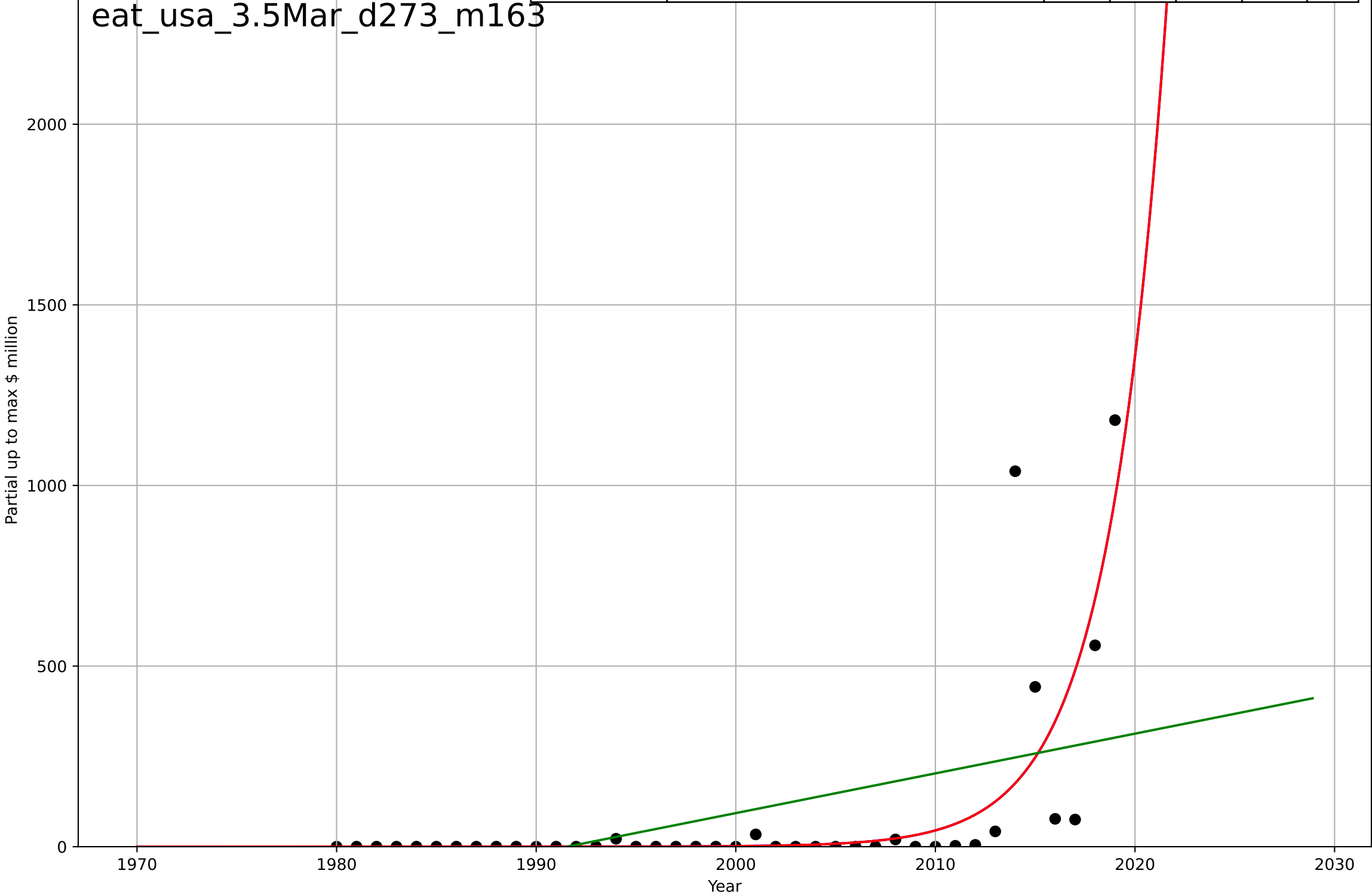
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE     | MAE  |
|-------------|---|-------|-------|-------|----------|------|
| Logistic    | $t_0=2018, Dt=9.51, K=6.3e+03$                  | 0.462 | 0.989 | 0.989 | 175      | 93.8 |
| Exponential | $4.86e-05 * \exp(0.175 * (x-1917))$             | 0.175 | 0.945 | 0.943 | 398      | 232  |
| Linear      | $\text{intercept}=-1.86e+05, \text{slope}=93.5$ | 93.5  | 0.509 | 0.486 | 1.19e+03 | 956  |

eat\_usa\_3.5Mar\_d272\_m162



eating less meat  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (mea  
Partial up to max \$ million

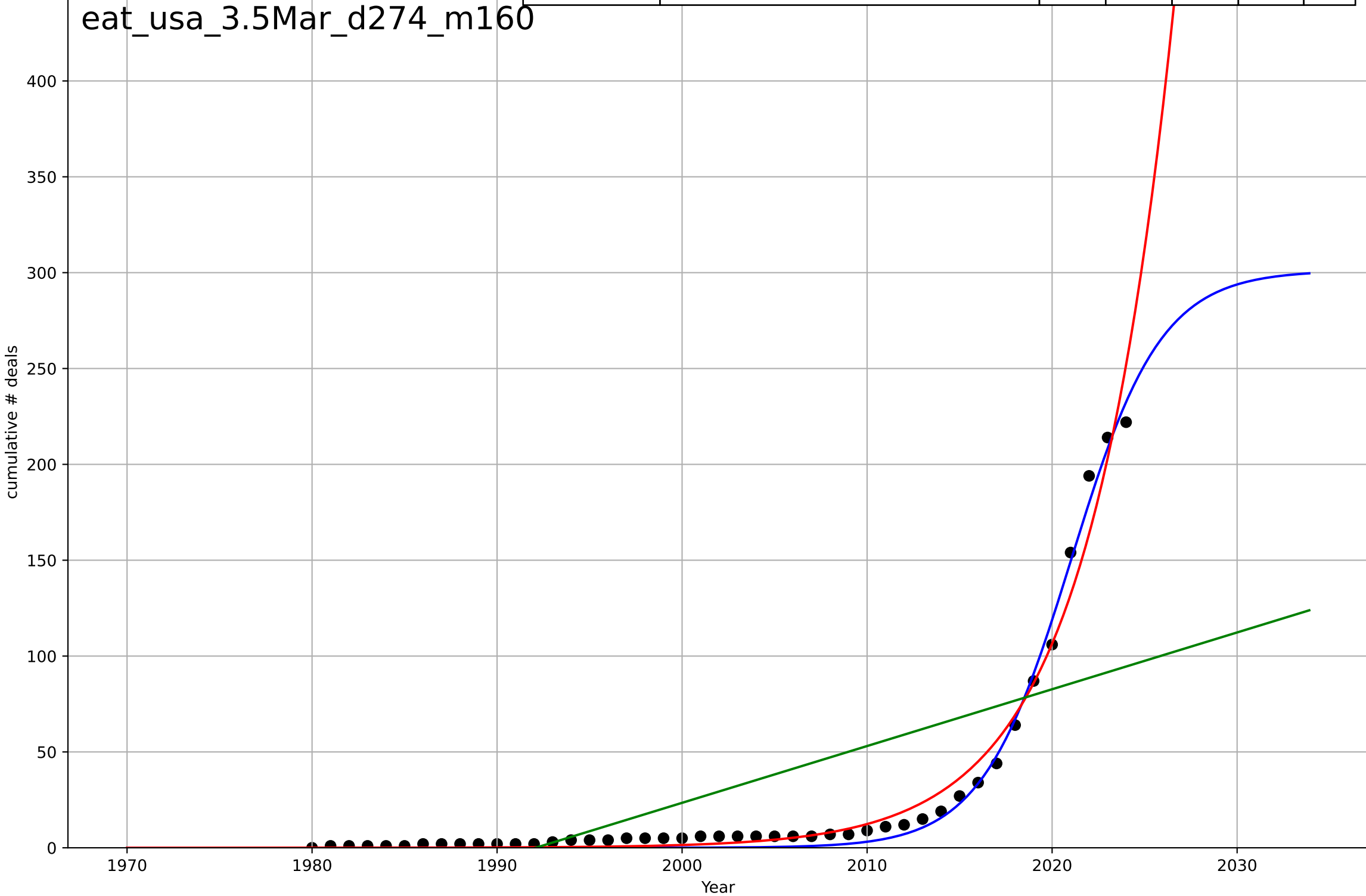
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2050, Dt=12.9, K=3.96e+07$               | 0.341 | 0.586 | 0.552 | 167  | 62.5 |
| Exponential | $9.59e-08*\exp(0.341*(x-1951))$               | 0.341 | 0.586 | 0.564 | 167  | 62.5 |
| Linear      | $\text{intercept}=-2.19e+04, \text{slope}=11$ | 11    | 0.24  | 0.198 | 226  | 146  |



eating less meat  
US  
3.5 Market Formation  
cumulative TotalFundraisingDeals (meat substit  
cumulative # deals

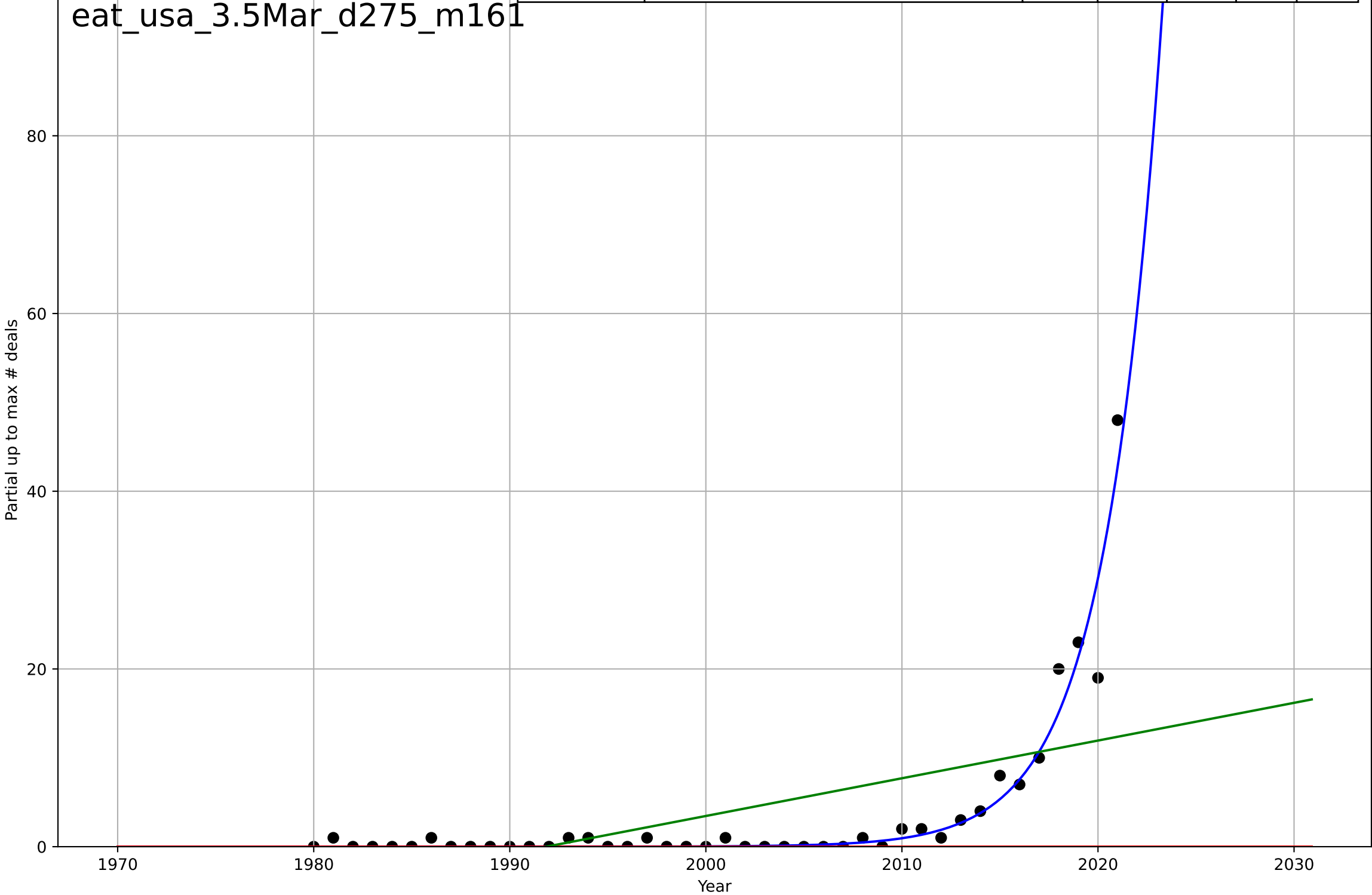
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=10.7, K=301$                     | 0.412 | 0.992 | 0.991 | 5.11 | 4.25 |
| Exponential | $0.0409 \cdot \exp(0.215 \cdot (x-1983))$      | 0.215 | 0.978 | 0.977 | 8.49 | 5.18 |
| Linear      | $\text{intercept}=-5.9e+03, \text{slope}=2.96$ | 2.96  | 0.457 | 0.431 | 41.9 | 31.5 |

eat\_usa\_3.5Mar\_d274\_m160



eating less meat  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals (meat s  
Partial up to max # deals

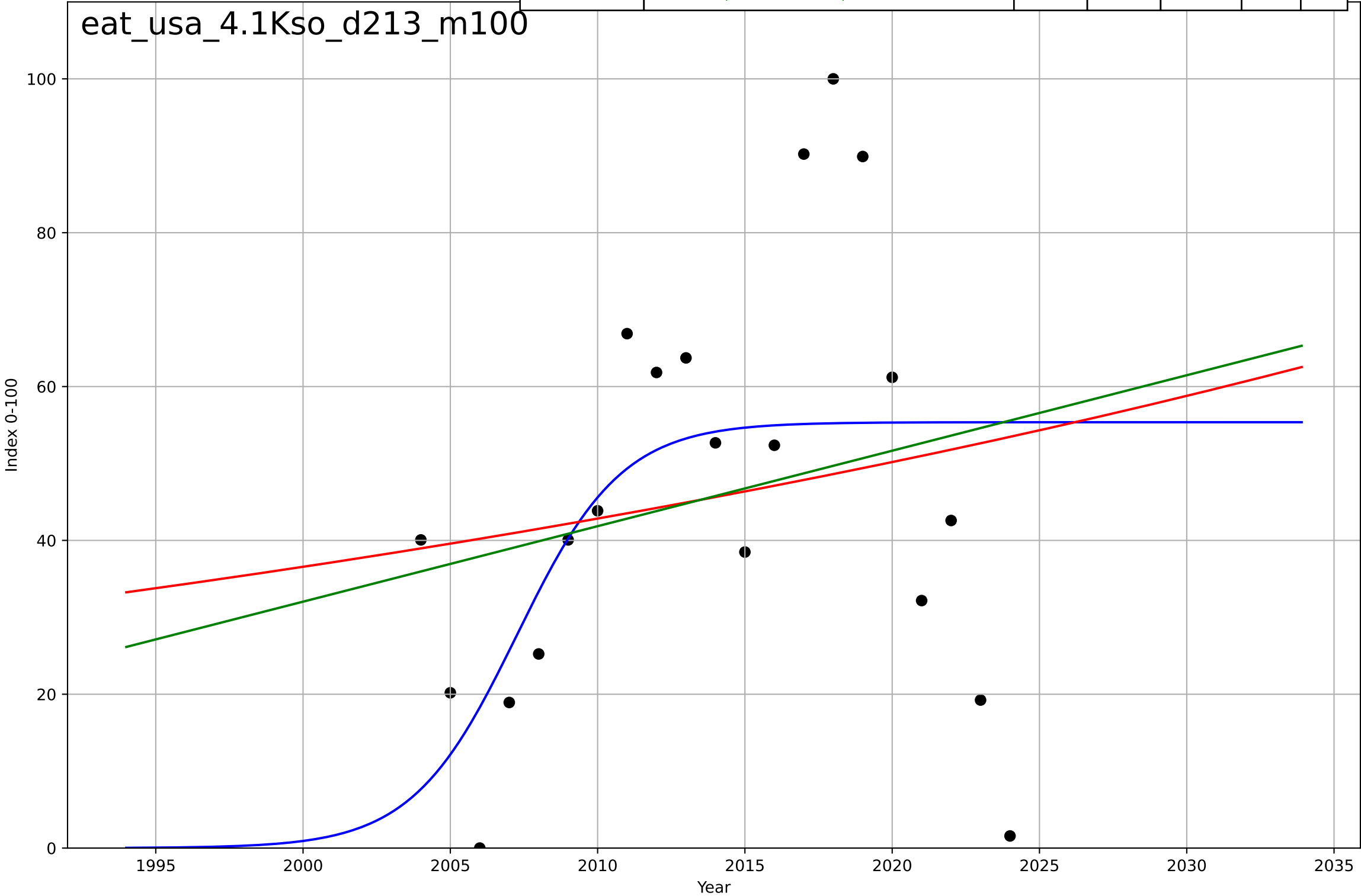
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2054, Dt=12.7, K=4.14e+06$                | 0.346  | 0.94   | 0.935  | 2.17 | 0.912 |
| Exponential | $1.55e+03 \cdot \exp(0.0414 \cdot (x-158303))$ | 0.0414 | -0.172 | -0.232 | 9.57 | 3.67  |
| Linear      | $\text{intercept}=-845, \text{slope}=0.424$    | 0.424  | 0.339  | 0.305  | 7.19 | 4.67  |





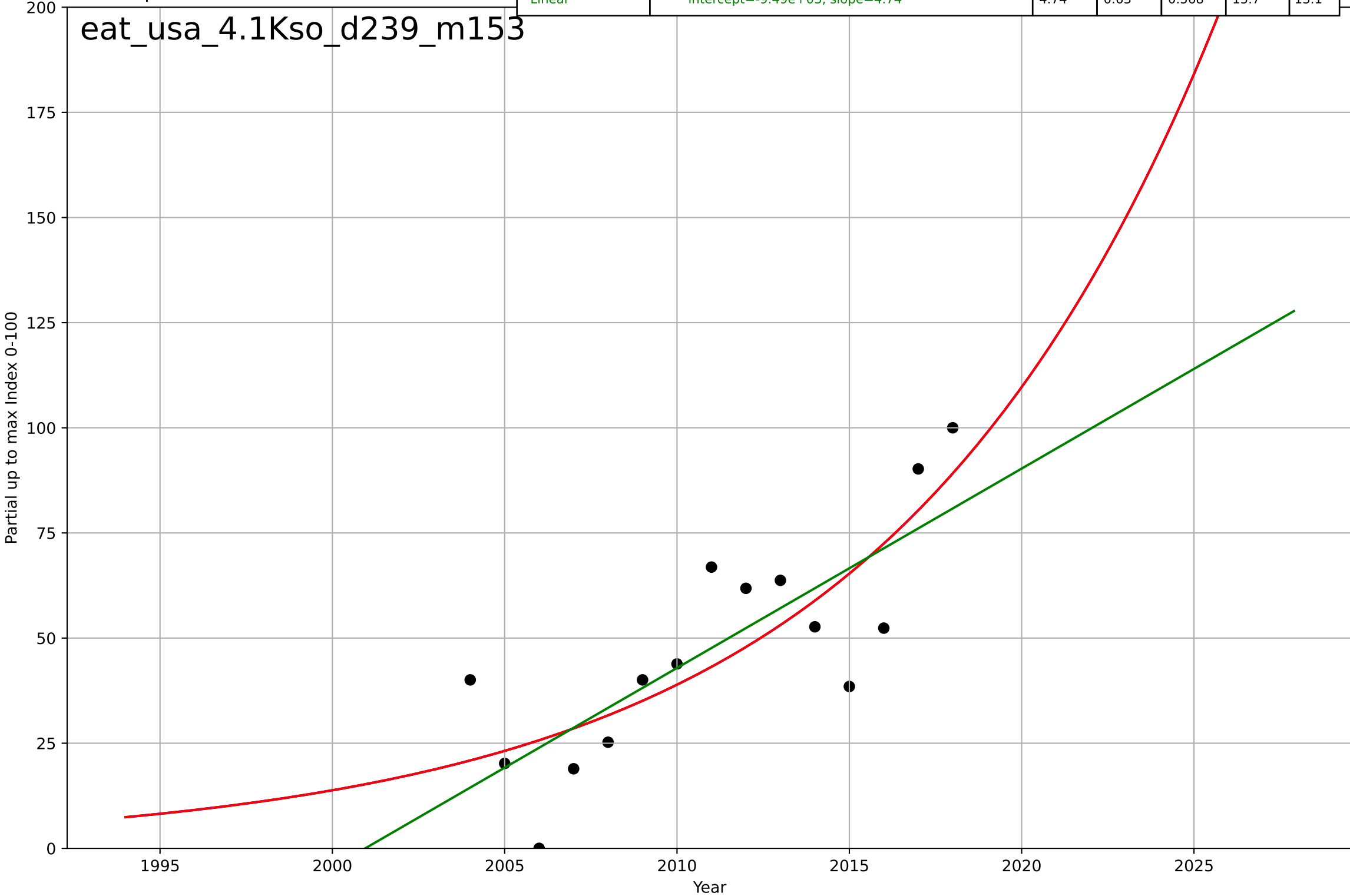
eating less meat  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                 | Slope  | R2     | R2adj   | RMSE | MAE  |
|-------------|--|--------|--------|---------|------|------|
| Logistic    | $t_0=2007, Dt=7.82, K=55.4$                      | 0.562  | 0.223  | 0.0861  | 23.6 | 18.1 |
| Exponential | $5.07 \cdot \exp(0.0158 \cdot (x-1875))$         | 0.0158 | 0.0364 | -0.0707 | 26.3 | 21   |
| Linear      | $\text{intercept}=-1.93e+03, \text{slope}=0.981$ | 0.981  | 0.0491 | -0.0565 | 26.1 | 20.9 |



eating less meat  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

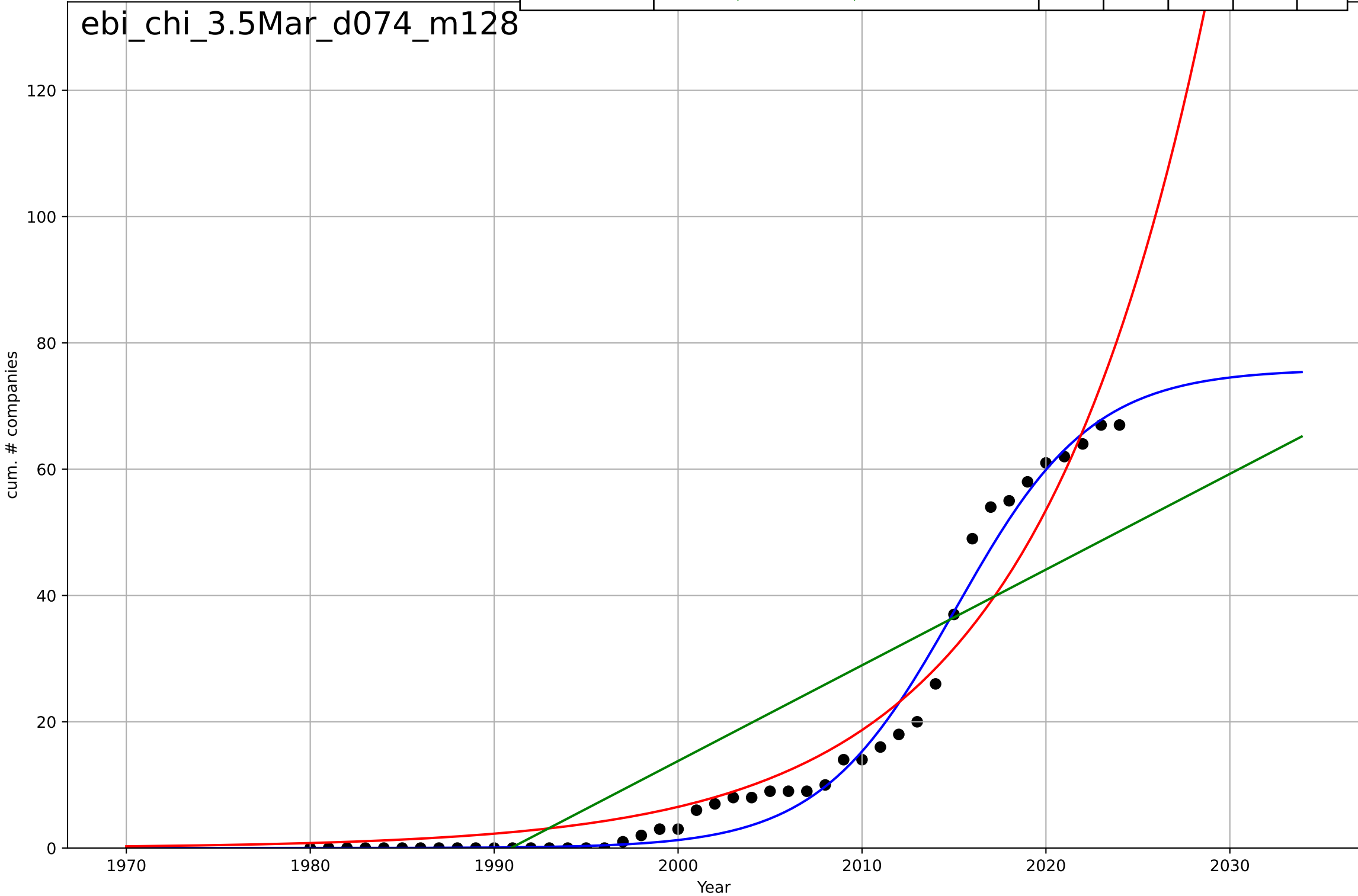
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2105, D_t=42.4, K=7.34e+05$                | 0.104 | 0.653 | 0.559 | 15.2 | 13.1 |
| Exponential | $0.0961 \cdot \exp(0.104 \cdot (x-1952))$       | 0.104 | 0.653 | 0.595 | 15.2 | 13.1 |
| Linear      | $\text{intercept}=-9.49e+03, \text{slope}=4.74$ | 4.74  | 0.63  | 0.568 | 15.7 | 13.1 |



e-bikes  
China  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2015, Dt=16.3, K=75.9$                     | 0.27  | 0.984 | 0.983 | 2.87 | 1.89 |
| Exponential | $1.46 \cdot \exp(0.105 \cdot (x-1986))$         | 0.105 | 0.944 | 0.941 | 5.42 | 4.08 |
| Linear      | $\text{intercept}=-3.02e+03, \text{slope}=1.52$ | 1.52  | 0.739 | 0.726 | 11.7 | 10.6 |

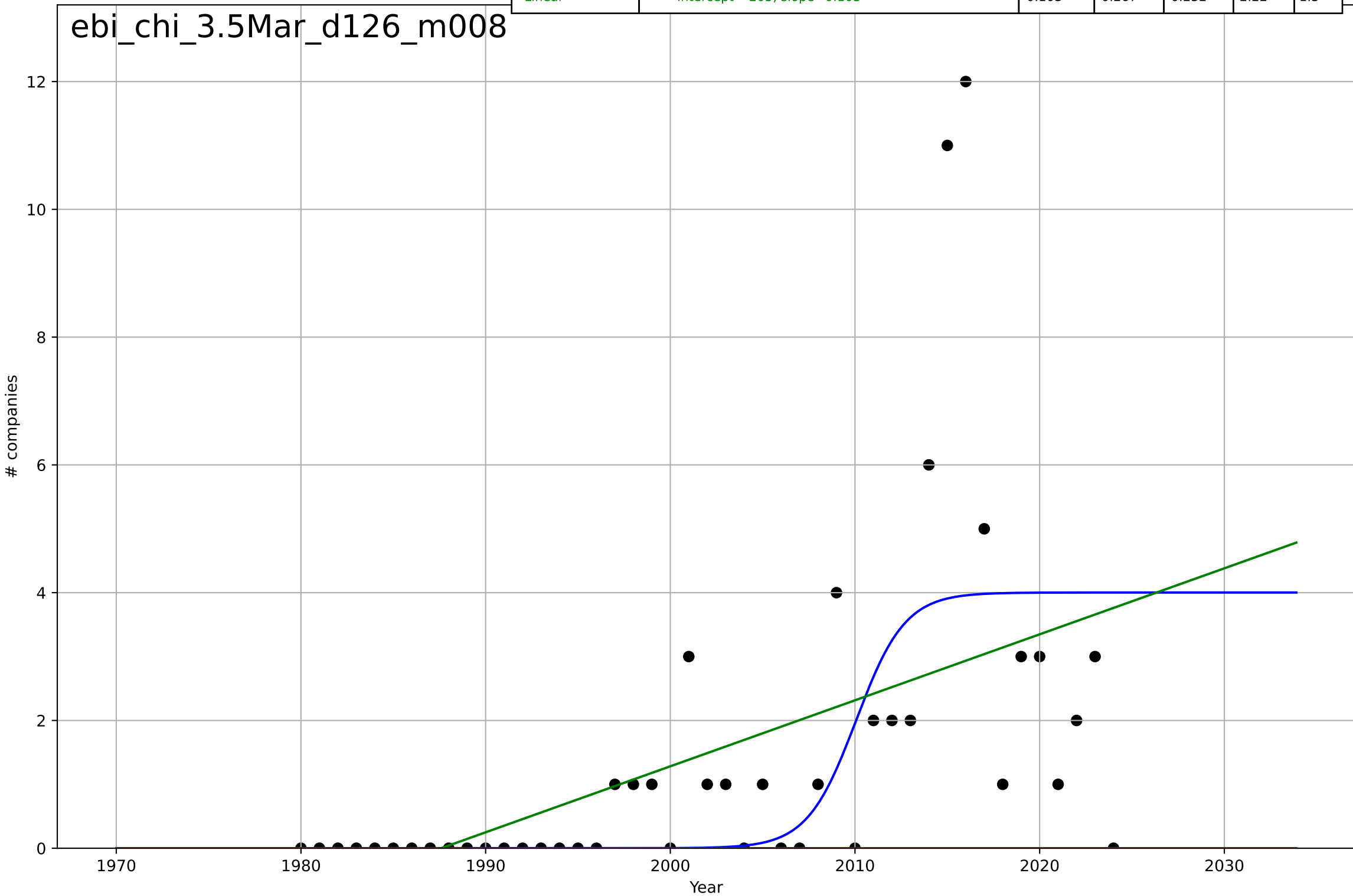
ebi\_chi\_3.5Mar\_d074\_m128



e-bikes  
China  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2010, Dt=5.82, K=4$                       | 0.755  | 0.364  | 0.317  | 2.07 | 1.14 |
| Exponential | $1.55e+03 \cdot \exp(0.0107 \cdot (x-157638))$ | 0.0107 | -0.329 | -0.392 | 2.99 | 1.49 |
| Linear      | $\text{intercept}=-205, \text{slope}=0.103$    | 0.103  | 0.267  | 0.232  | 2.22 | 1.3  |

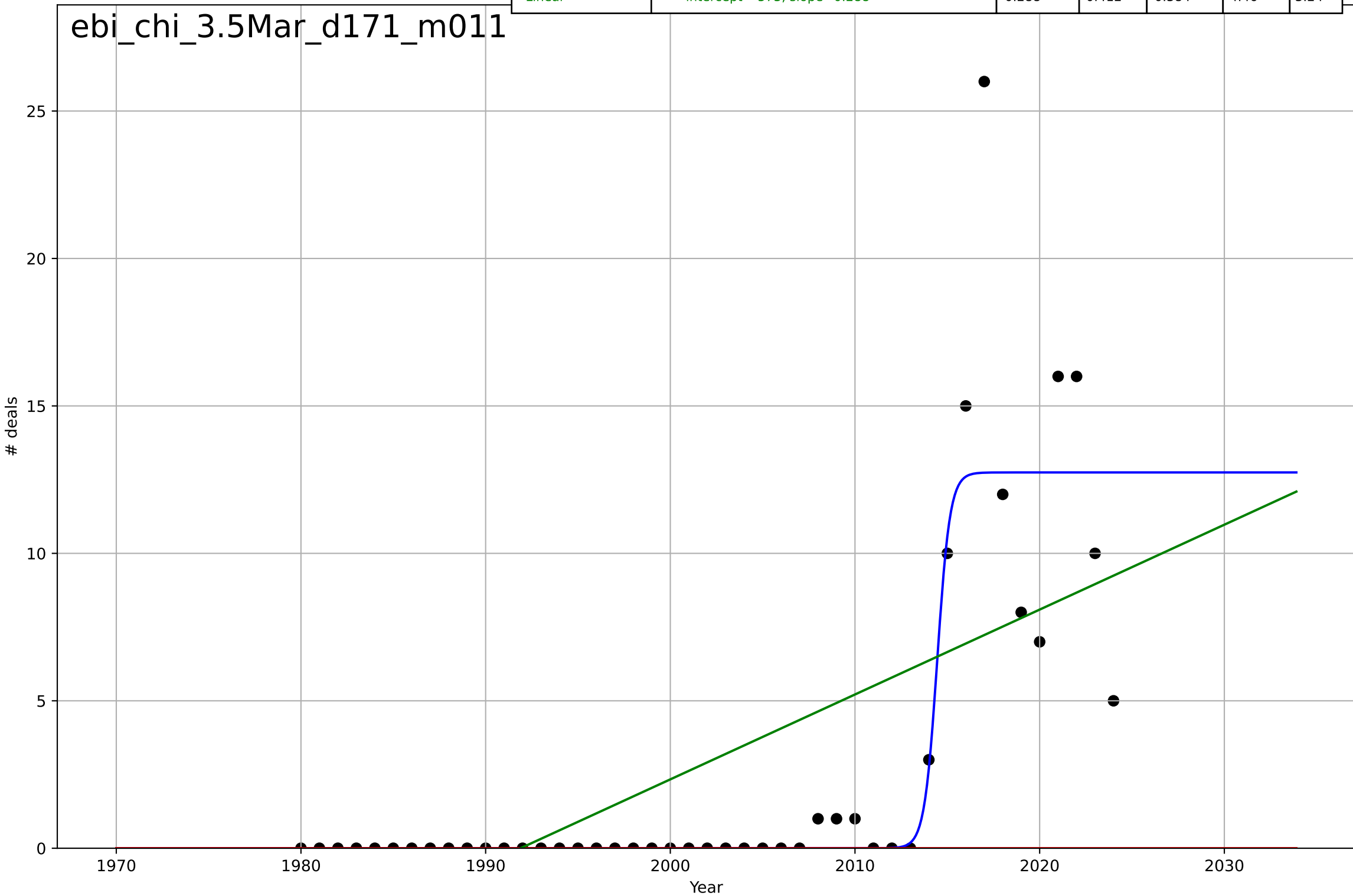
ebi\_chi\_3.5Mar\_d126\_m008



e-bikes  
China  
3.5 Market Formation  
PrivateEquityDeals  
# deals

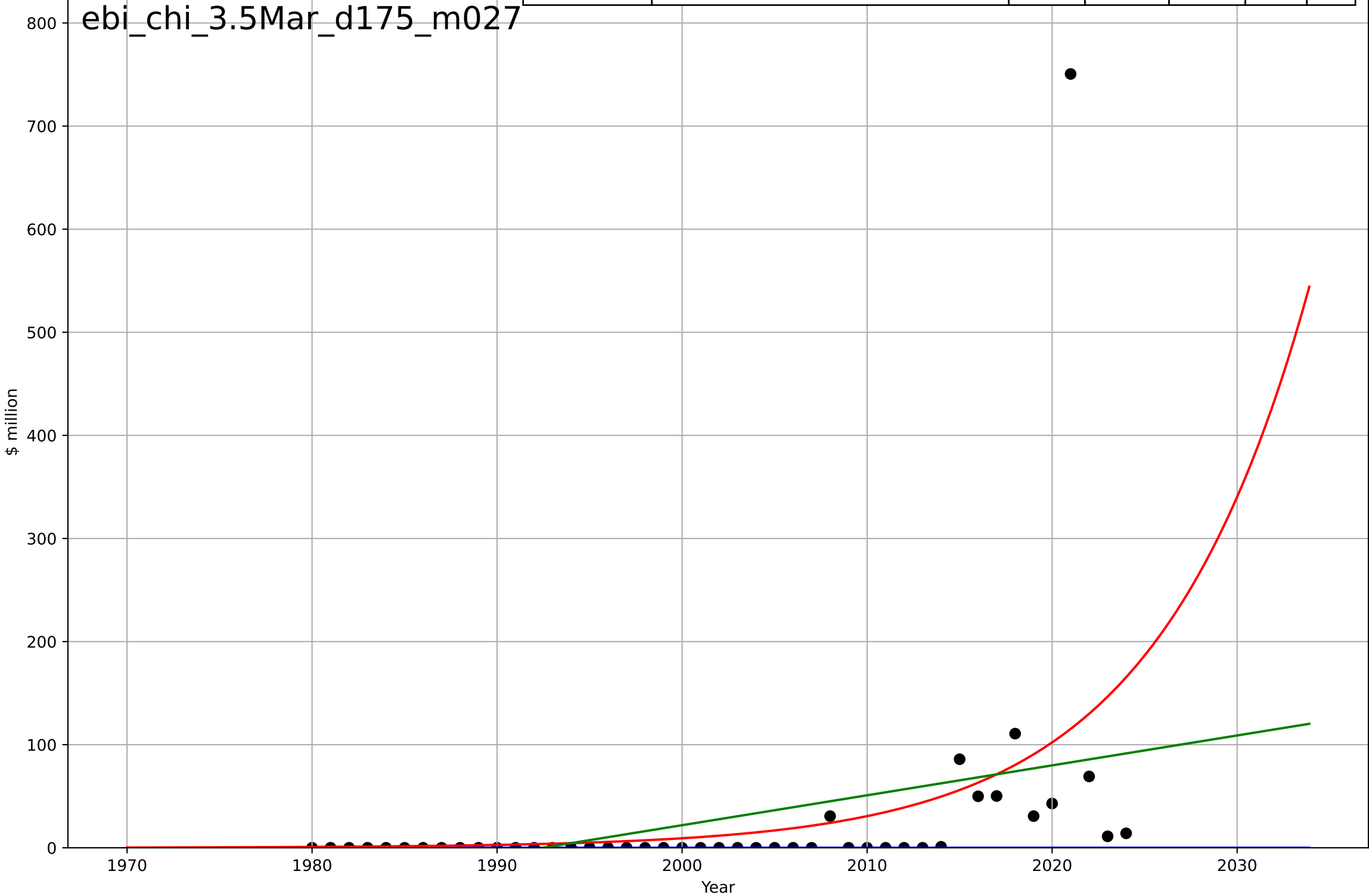
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj  | RMSE | MAE  |
|-------------|---|--------|-------|--------|------|------|
| Logistic    | $t_0=2014, Dt=1.52, K=12.7$                 | 2.89   | 0.784 | 0.768  | 2.71 | 1.07 |
| Exponential | $-3.52 \cdot \exp(0.0416 \cdot (x-4502))$   | 0.0416 | -0.25 | -0.309 | 6.51 | 2.91 |
| Linear      | $\text{intercept}=-573, \text{slope}=0.288$ | 0.288  | 0.412 | 0.384  | 4.46 | 3.24 |

ebi\_chi\_3.5Mar\_d171\_m011



e-bikes  
China  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

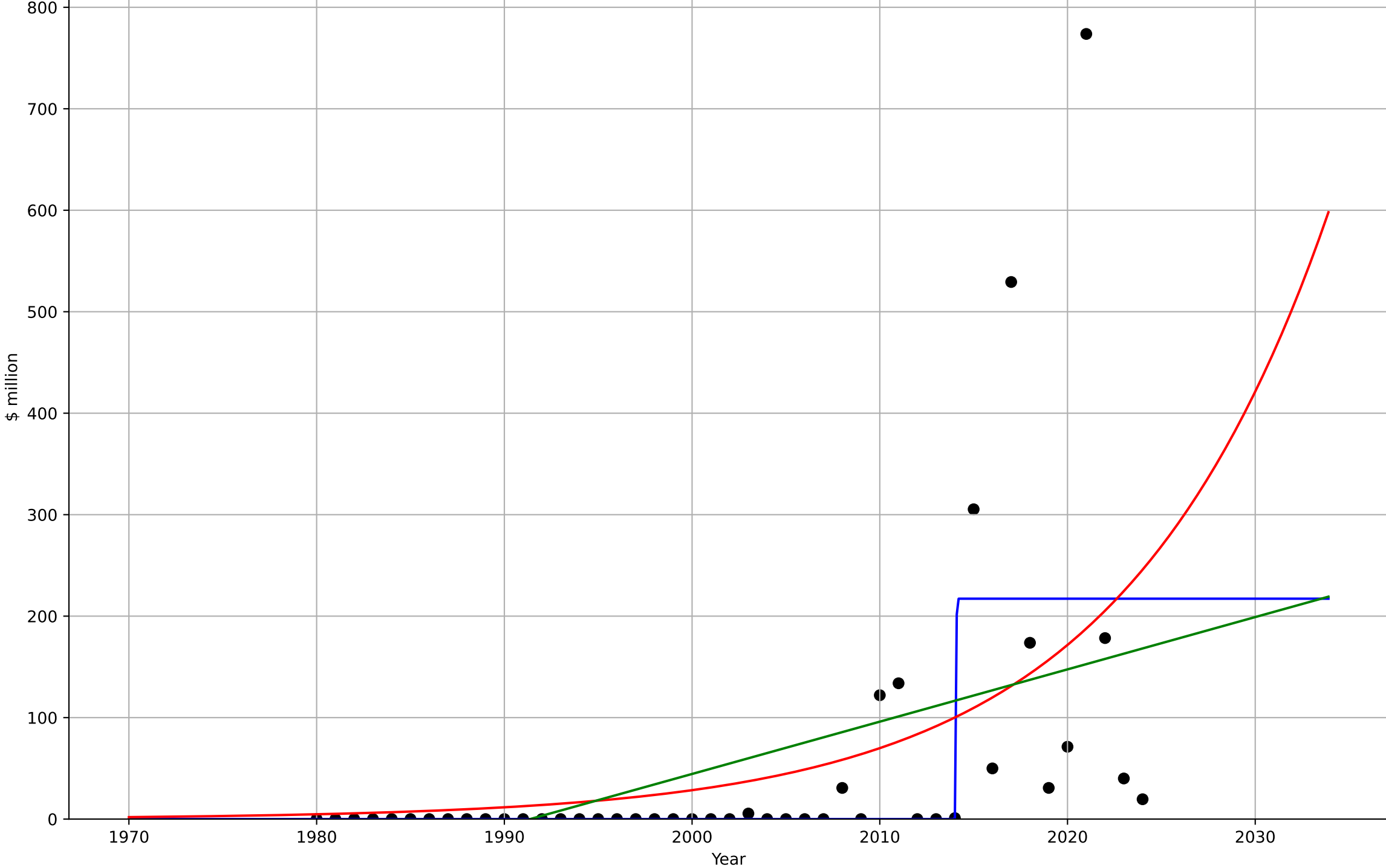
| Curve type  | Curve parameters                               | Slope  | R2      | R2adj  | RMSE | MAE  |
|-------------|--|--------|---------|--------|------|------|
| Logistic    | $t_0=3579, D_t=216, K=2.34e+03$                | 0.0203 | -0.0615 | -0.139 | 115  | 27.7 |
| Exponential | $0.421 \cdot \exp(0.12 \cdot (x-1974))$        | 0.12   | 0.166   | 0.126  | 102  | 35.8 |
| Linear      | $\text{intercept}=-5.78e+03, \text{slope}=2.9$ | 2.9    | 0.114   | 0.0714 | 105  | 43   |



e-bikes  
China  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=0.0552, K=217$                    | 79.7   | 0.357 | 0.31  | 116  | 49   |
| Exponential | $0.135*\exp(0.0898*(x-1940))$                   | 0.0898 | 0.246 | 0.21  | 126  | 66.4 |
| Linear      | $\text{intercept}=-1.03e+04, \text{slope}=5.15$ | 5.15   | 0.214 | 0.176 | 128  | 74.7 |

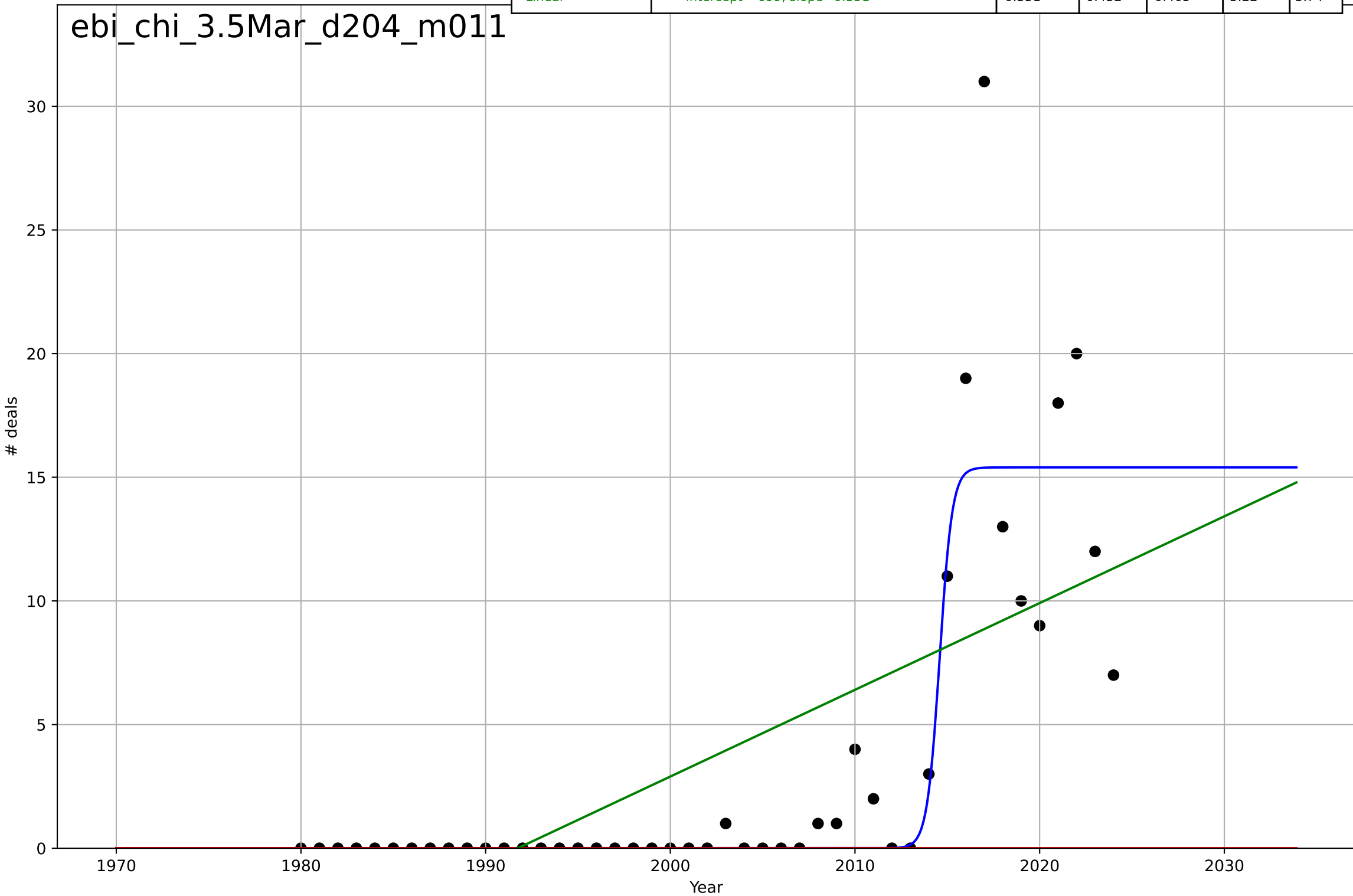
ebi\_chi\_3.5Mar\_d200\_m027



e-bikes  
China  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                            | Slope  | R2    | R2adj  | RMSE | MAE  |
|-------------|---|--------|-------|--------|------|------|
| Logistic    | $t_0=2015, Dt=1.49, K=15.4$                 | 2.94   | 0.783 | 0.767  | 3.23 | 1.41 |
| Exponential | $0.126 \cdot \exp(0.0265 \cdot (x-2937))$   | 0.0265 | -0.27 | -0.331 | 7.81 | 3.6  |
| Linear      | $\text{intercept}=-699, \text{slope}=0.351$ | 0.351  | 0.432 | 0.405  | 5.22 | 3.74 |

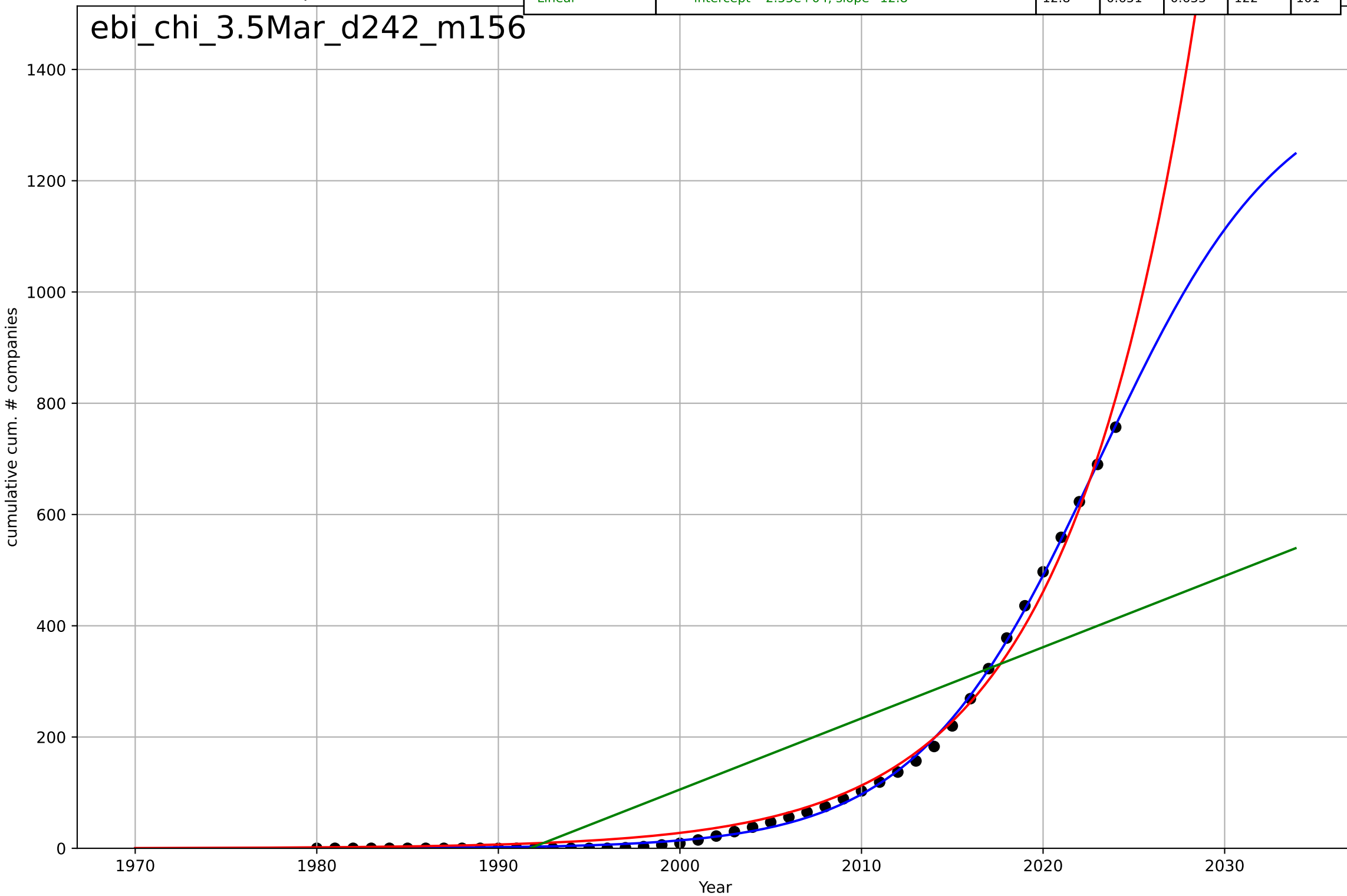
ebi\_chi\_3.5Mar\_d204\_m011





e-bikes  
China  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

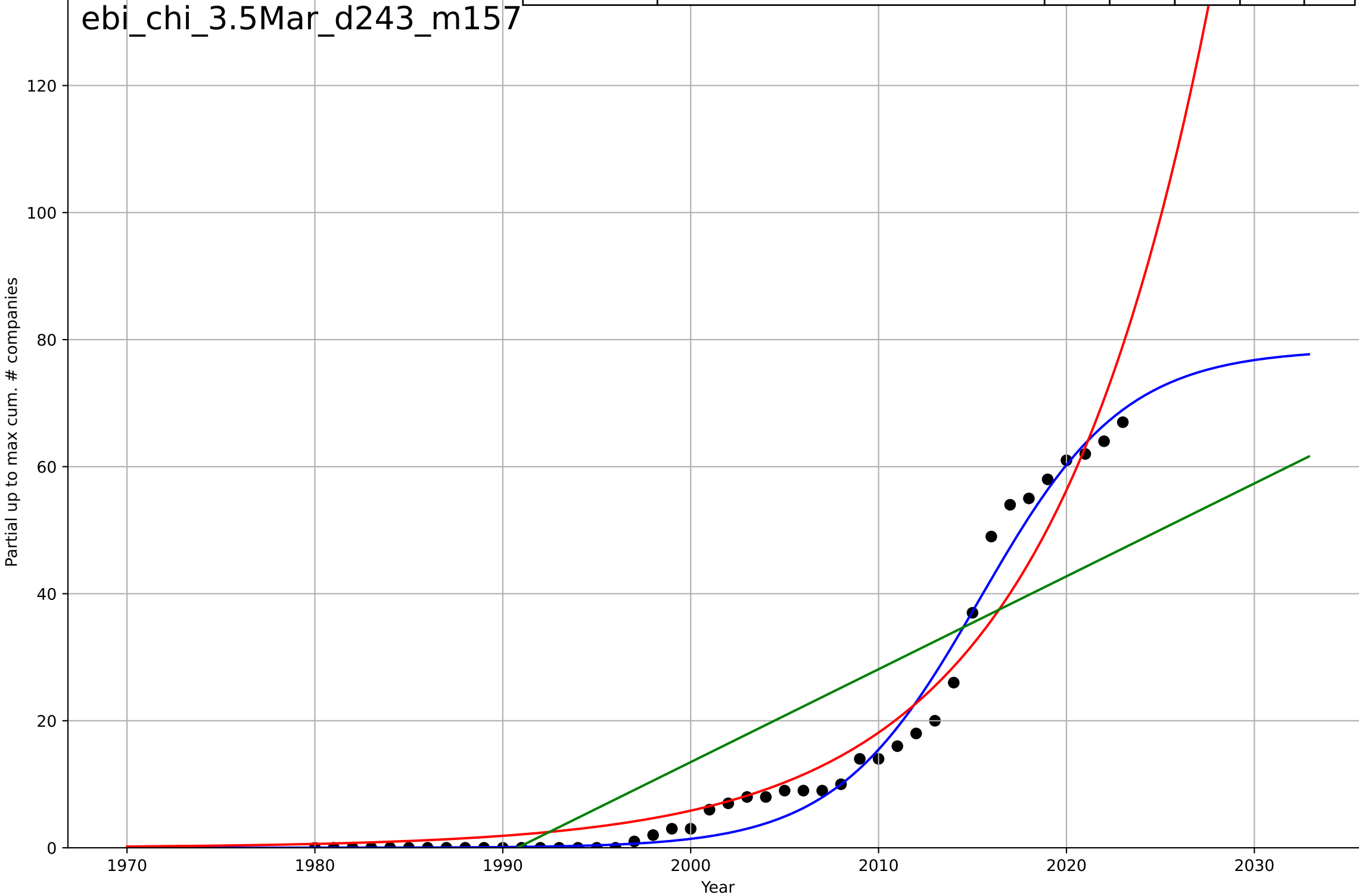
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2023, Dt=22.2, K=1.4e+03$                  | 0.198 | 0.999 | 0.999 | 5.77 | 4.52 |
| Exponential | $0.00618 \cdot \exp(0.141 \cdot (x-1940))$      | 0.141 | 0.994 | 0.993 | 16.4 | 13   |
| Linear      | $\text{intercept}=-2.55e+04, \text{slope}=12.8$ | 12.8  | 0.651 | 0.635 | 122  | 101  |



e-bikes  
China  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2015, D_t=16.9, K=78.5$                    | 0.26  | 0.983 | 0.982 | 2.86 | 1.88 |
| Exponential | $3.82 \cdot \exp(0.113 \cdot (x-1996))$         | 0.113 | 0.952 | 0.95  | 4.79 | 3.47 |
| Linear      | $\text{intercept}=-2.91e+03, \text{slope}=1.46$ | 1.46  | 0.721 | 0.708 | 11.5 | 10.4 |

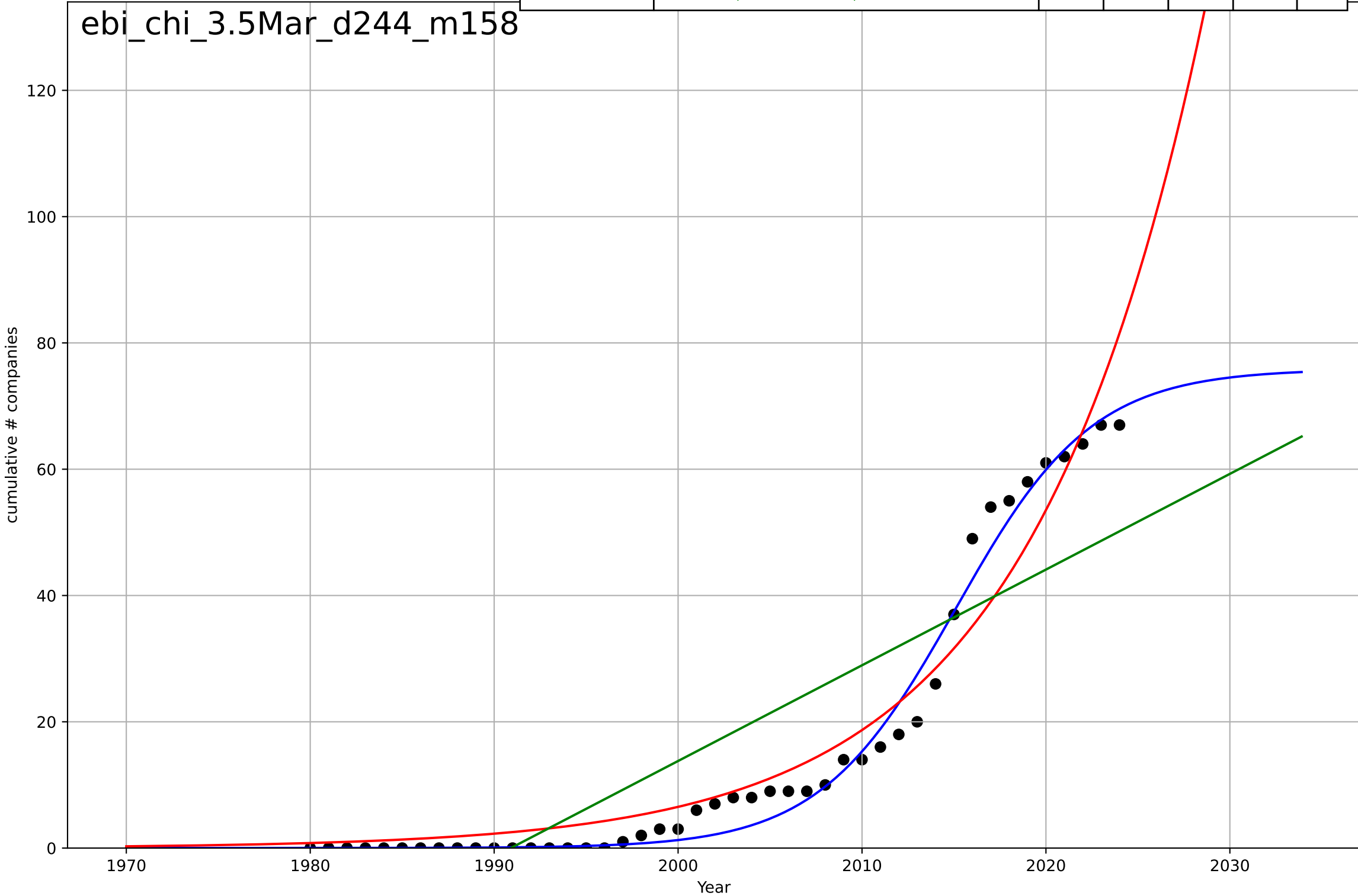
ebi\_chi\_3.5Mar\_d243\_m157



e-bikes  
China  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2015, Dt=16.3, K=75.9$                     | 0.27  | 0.984 | 0.983 | 2.87 | 1.89 |
| Exponential | $1.46 \cdot \exp(0.105 \cdot (x-1986))$         | 0.105 | 0.944 | 0.941 | 5.42 | 4.08 |
| Linear      | $\text{intercept}=-3.02e+03, \text{slope}=1.52$ | 1.52  | 0.739 | 0.726 | 11.7 | 10.6 |

ebi\_chi\_3.5Mar\_d244\_m158

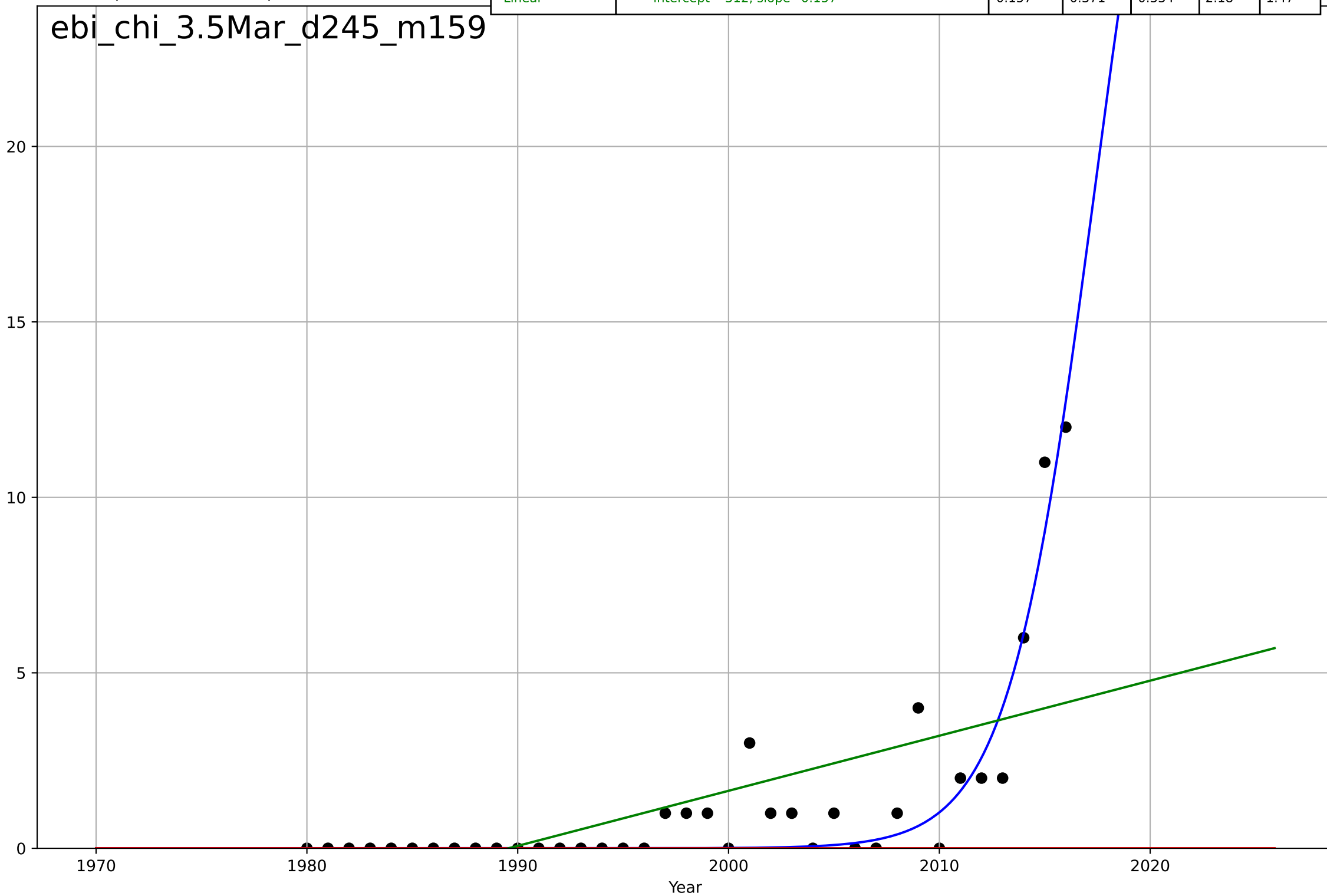


e-bikes  
China  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2017, Dt=9.07, K=37.7$                    | 0.485  | 0.87   | 0.858  | 0.993 | 0.543 |
| Exponential | $1.55e+03 \cdot \exp(0.0159 \cdot (x-157745))$ | 0.0159 | -0.232 | -0.304 | 3.05  | 1.32  |
| Linear      | intercept=-312, slope=0.157                    | 0.157  | 0.371  | 0.334  | 2.18  | 1.47  |

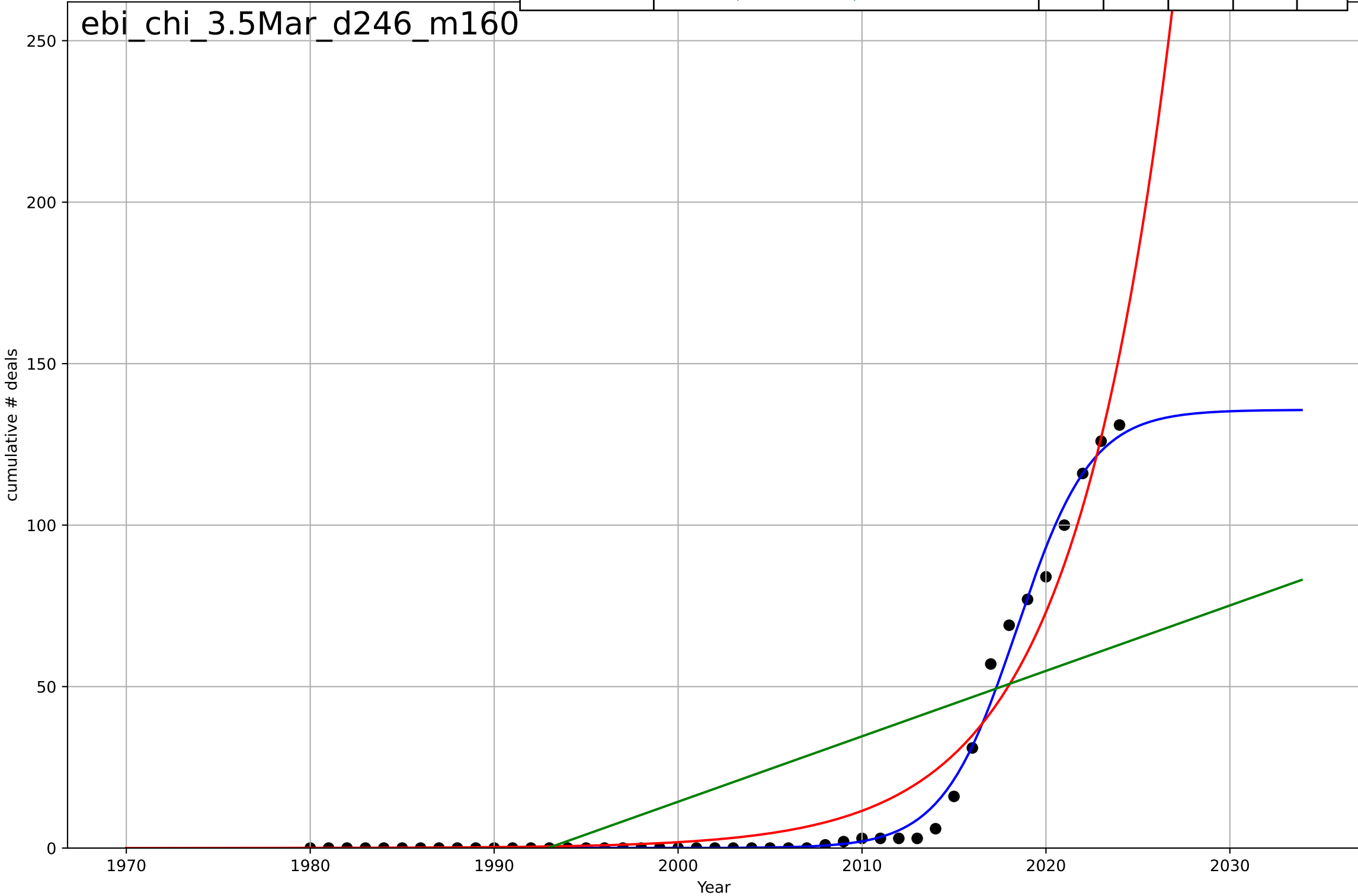
ebi\_chi\_3.5Mar\_d245\_m159

Partial up to max # companies



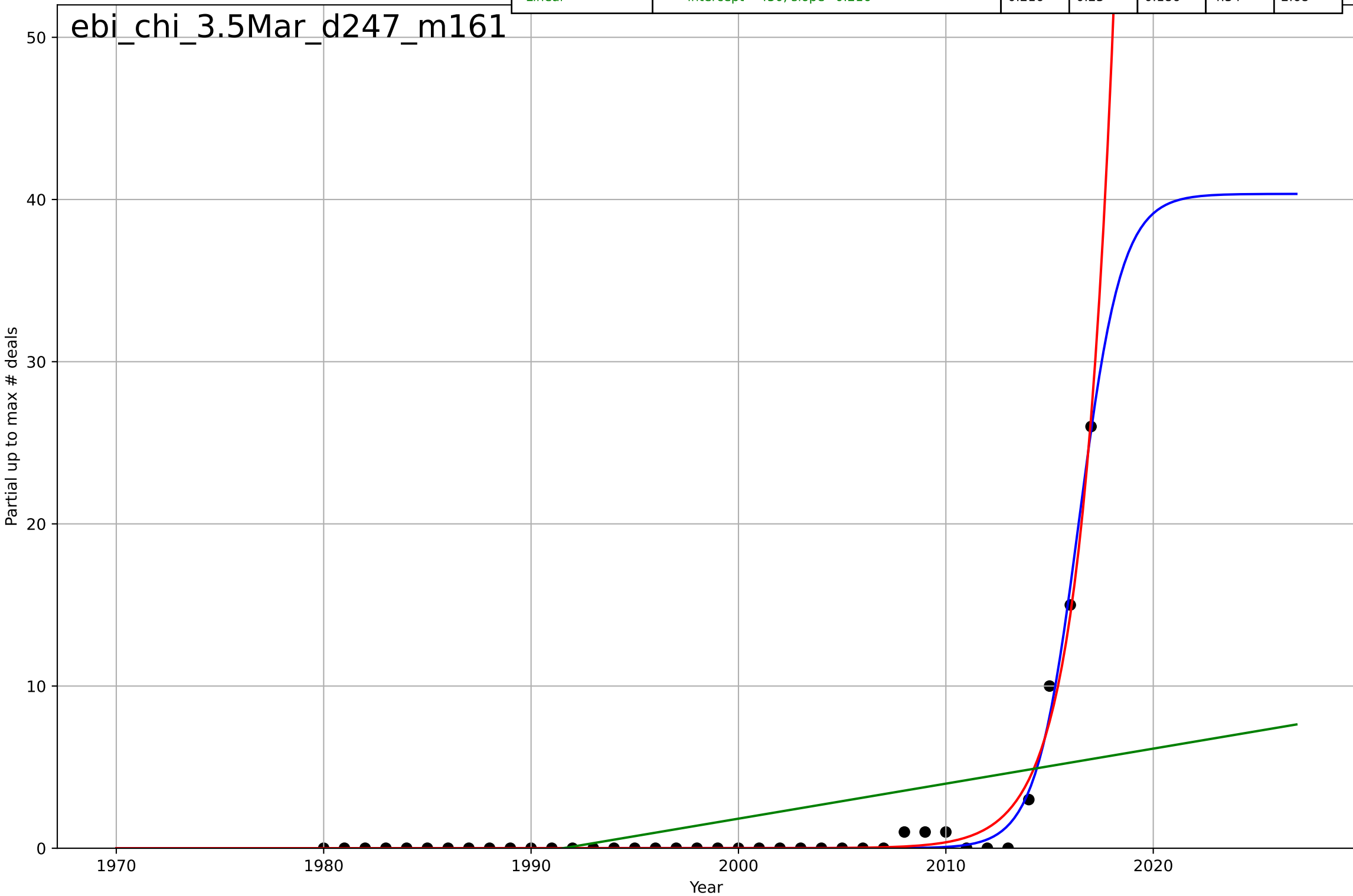
e-bikes  
China  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=8.9, K=136$                       | 0.494 | 0.992 | 0.992 | 3.26 | 1.5  |
| Exponential | $1.77 \cdot \exp(0.185 \cdot (x-2000))$         | 0.185 | 0.951 | 0.949 | 8.32 | 5.44 |
| Linear      | $\text{intercept}=-4.04e+03, \text{slope}=2.03$ | 2.03  | 0.49  | 0.466 | 26.8 | 22   |



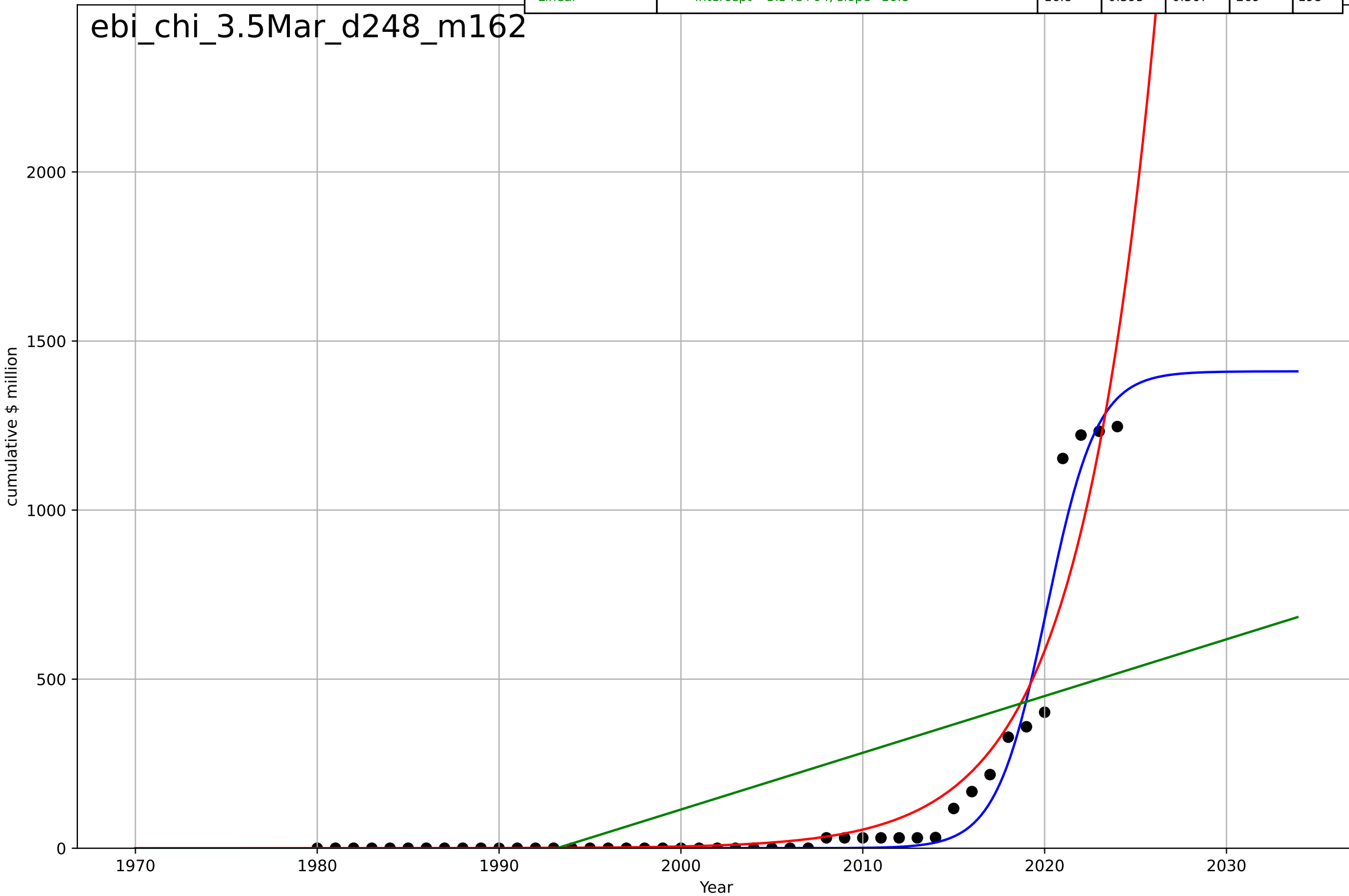
e-bikes  
China  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=4.52, K=40.3$                 | 0.972 | 0.989 | 0.988 | 0.519 | 0.232 |
| Exponential | $0.875 \cdot \exp(0.612 \cdot (x-2011))$    | 0.612 | 0.983 | 0.982 | 0.651 | 0.296 |
| Linear      | $\text{intercept}=-430, \text{slope}=0.216$ | 0.216 | 0.23  | 0.186 | 4.34  | 2.68  |



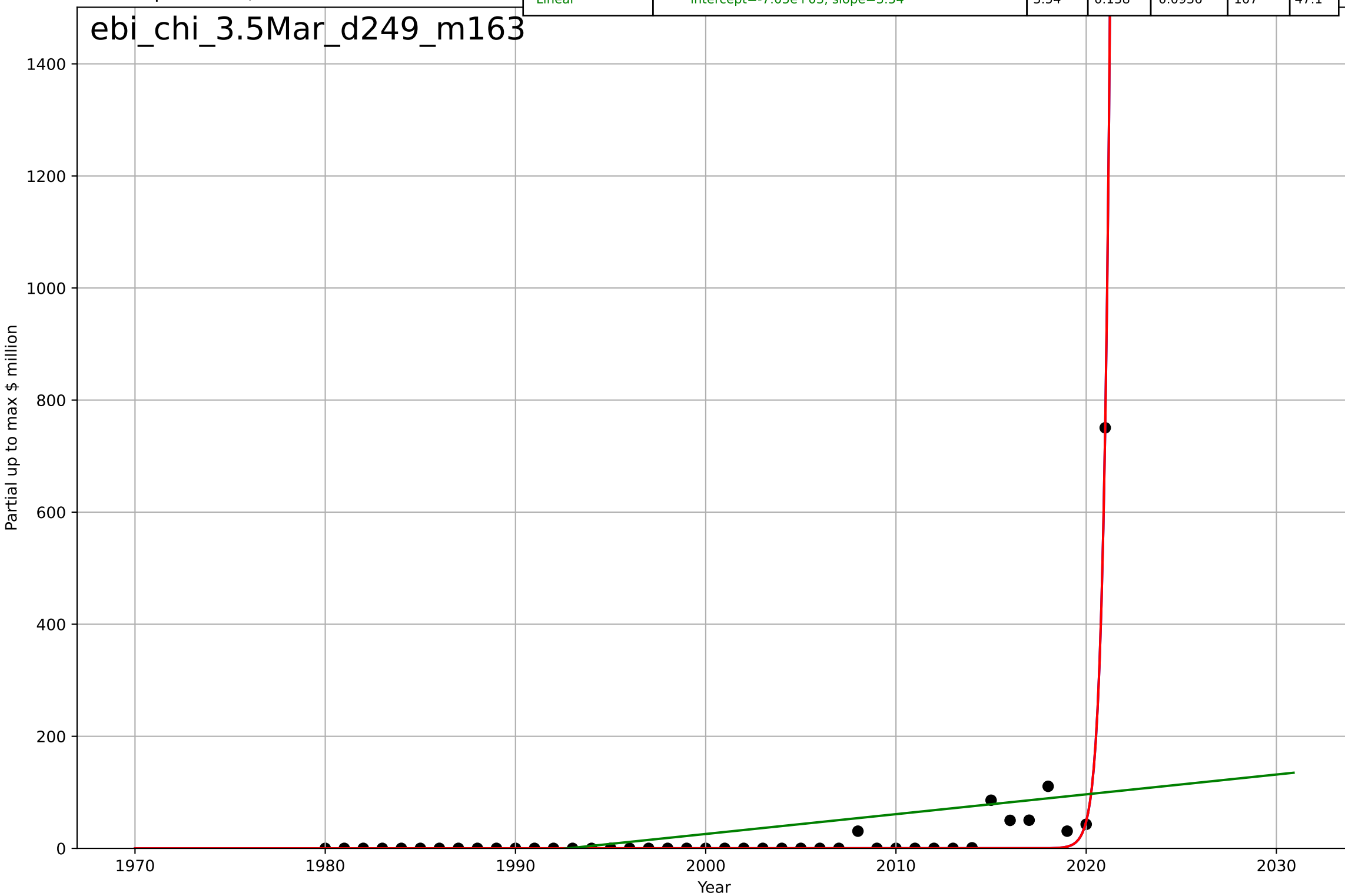
e-bikes  
China  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=6.08, K=1.41e+03$                 | 0.723 | 0.966 | 0.963 | 64.1 | 29.1 |
| Exponential | $0.000121 * \exp(0.236 * (x - 1955))$           | 0.236 | 0.926 | 0.922 | 94.6 | 43.8 |
| Linear      | $\text{intercept}=-3.34e+04, \text{slope}=16.8$ | 16.8  | 0.395 | 0.367 | 269  | 198  |



e-bikes  
China  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

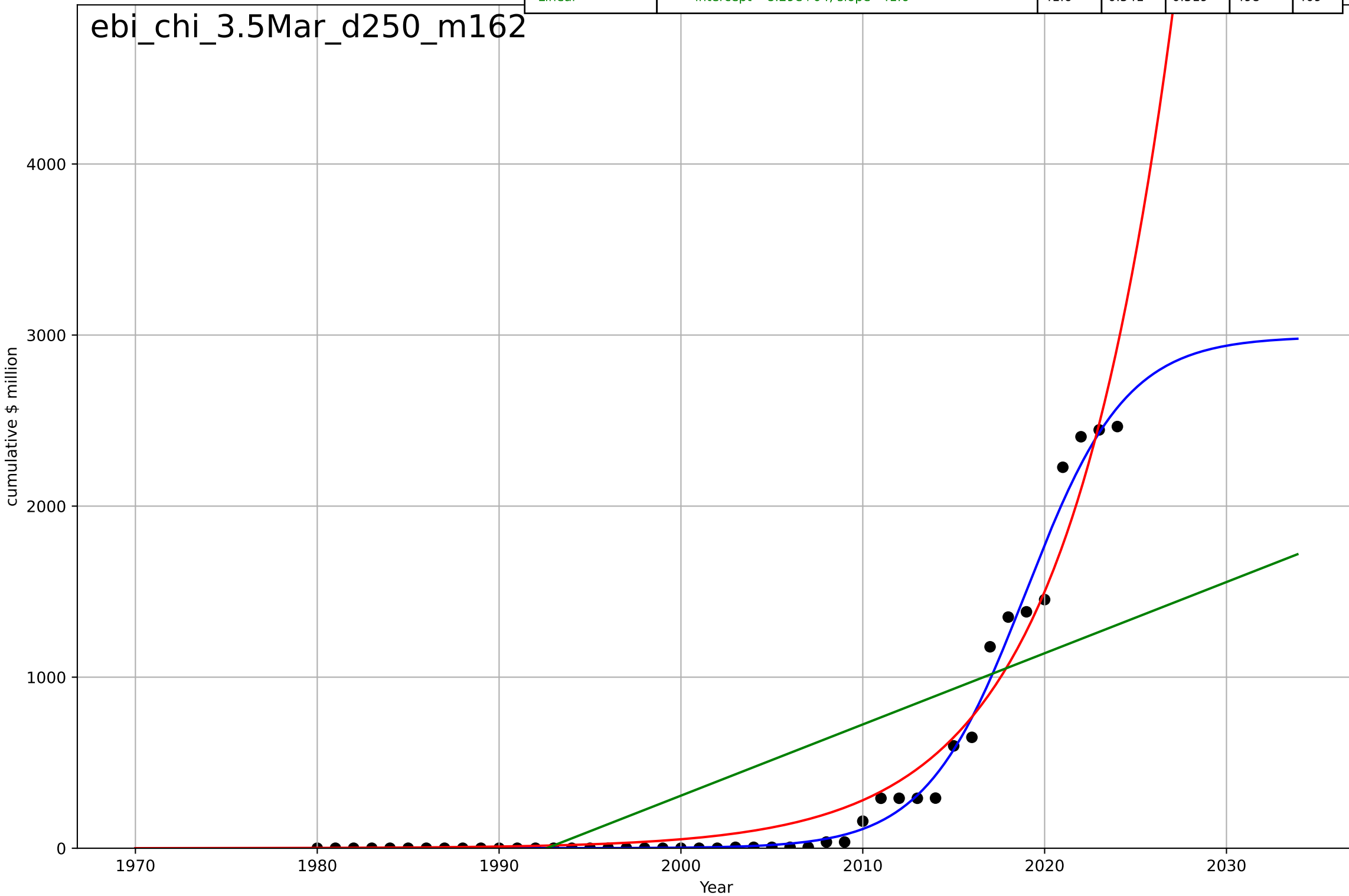
| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|---|-------|-------|--------|------|------|
| Logistic    | $t_0=2024, Dt=1.6, K=2.02e+06$                  | 2.75  | 0.953 | 0.949  | 25   | 8.6  |
| Exponential | $1.38e-13 \cdot \exp(2.75 \cdot (x-2008))$      | 2.75  | 0.953 | 0.951  | 25   | 8.6  |
| Linear      | $\text{intercept}=-7.05e+03, \text{slope}=3.54$ | 3.54  | 0.138 | 0.0936 | 107  | 47.1 |





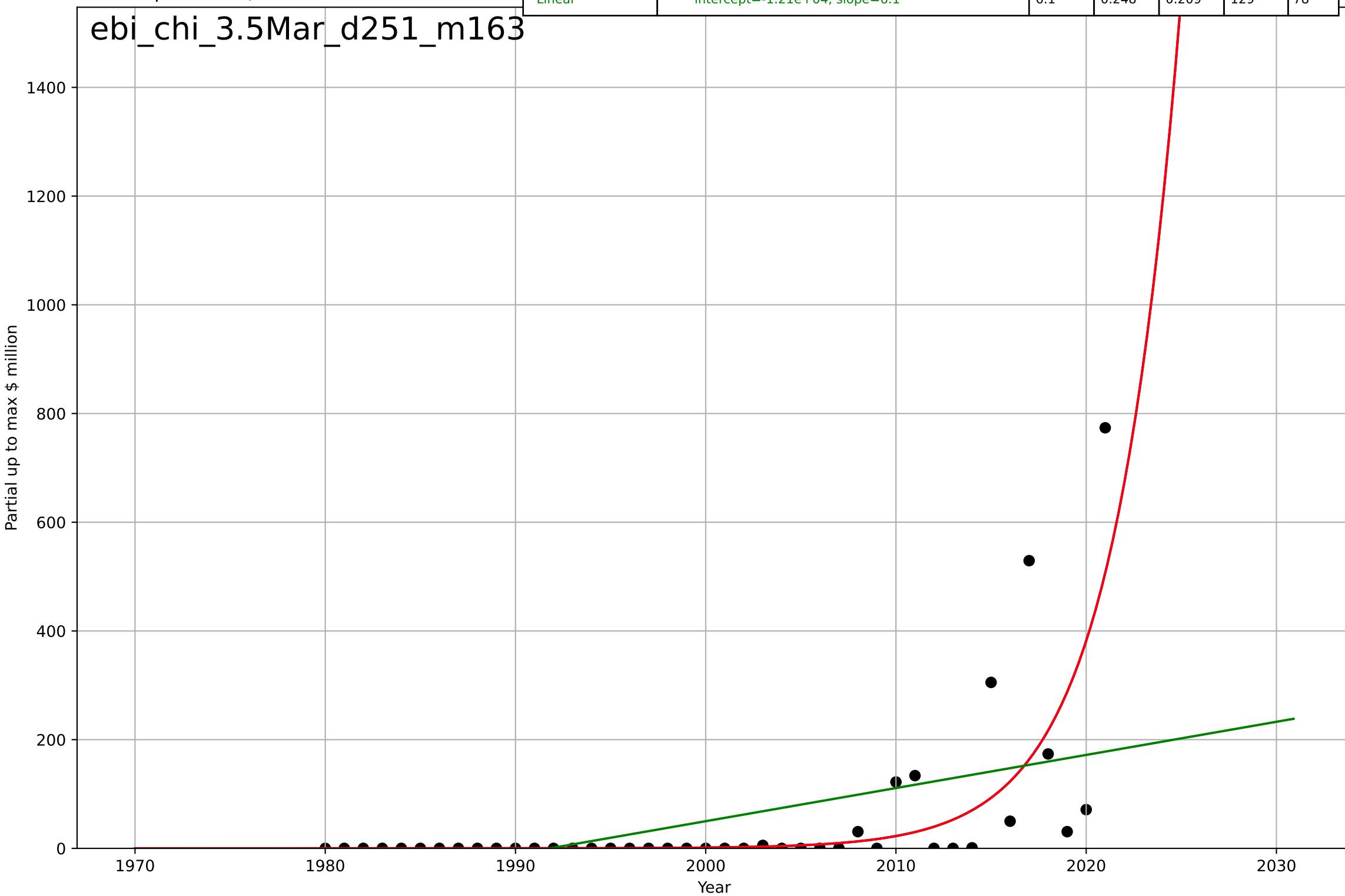
e-bikes  
China  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=12.1, K=2.99e+03$                 | 0.362 | 0.987 | 0.986 | 82.7 | 43.1 |
| Exponential | $7.29e-05 \cdot \exp(0.168 \cdot (x-1920))$     | 0.168 | 0.959 | 0.958 | 148  | 94.6 |
| Linear      | $\text{intercept}=-8.29e+04, \text{slope}=41.6$ | 41.6  | 0.541 | 0.519 | 498  | 409  |



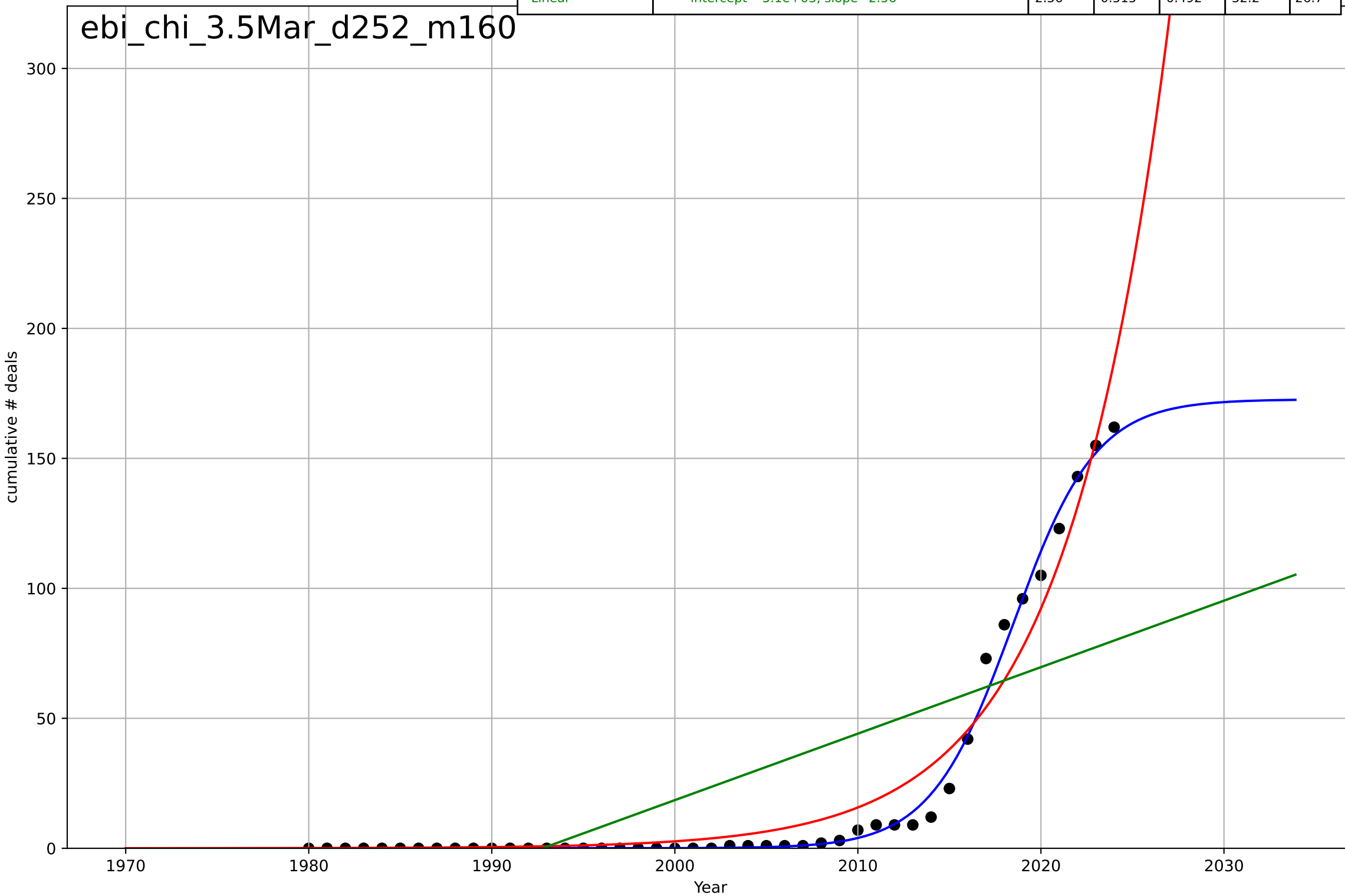
e-bikes  
China  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2060, Dt=15.5, K=3e+07$                   | 0.283 | 0.514 | 0.475 | 104  | 46.9 |
| Exponential | $0.000248 \cdot \exp(0.283 \cdot (x-1970))$    | 0.283 | 0.514 | 0.489 | 104  | 46.9 |
| Linear      | $\text{intercept}=-1.21e+04, \text{slope}=6.1$ | 6.1   | 0.248 | 0.209 | 129  | 78   |



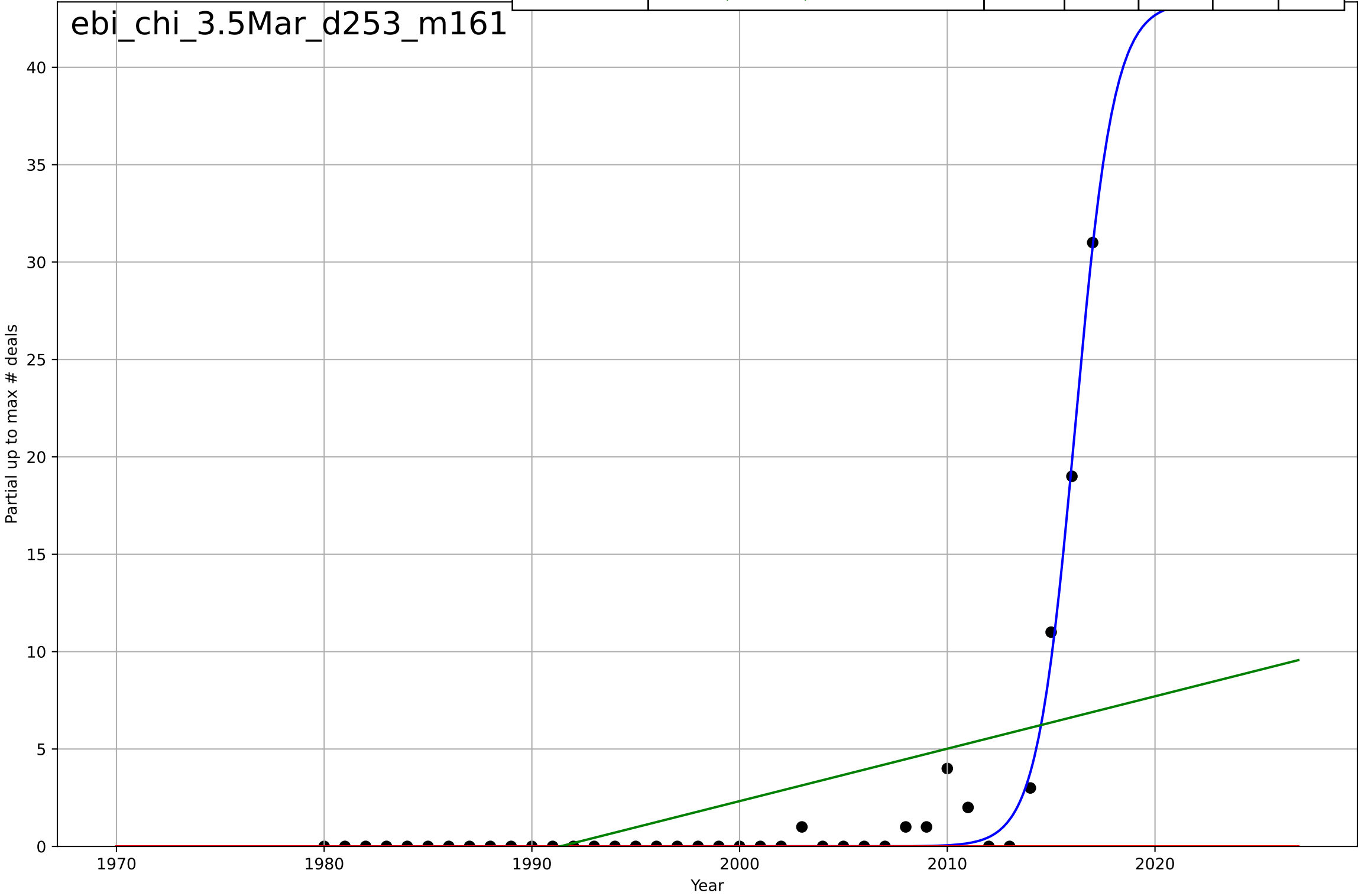
e-bikes  
China  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=9.94, K=173$                     | 0.442 | 0.994 | 0.993 | 3.68 | 1.74 |
| Exponential | $0.202 \cdot \exp(0.177 \cdot (x-1985))$       | 0.177 | 0.959 | 0.957 | 9.39 | 6.26 |
| Linear      | $\text{intercept}=-5.1e+03, \text{slope}=2.56$ | 2.56  | 0.515 | 0.492 | 32.2 | 26.7 |



e-bikes  
China  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

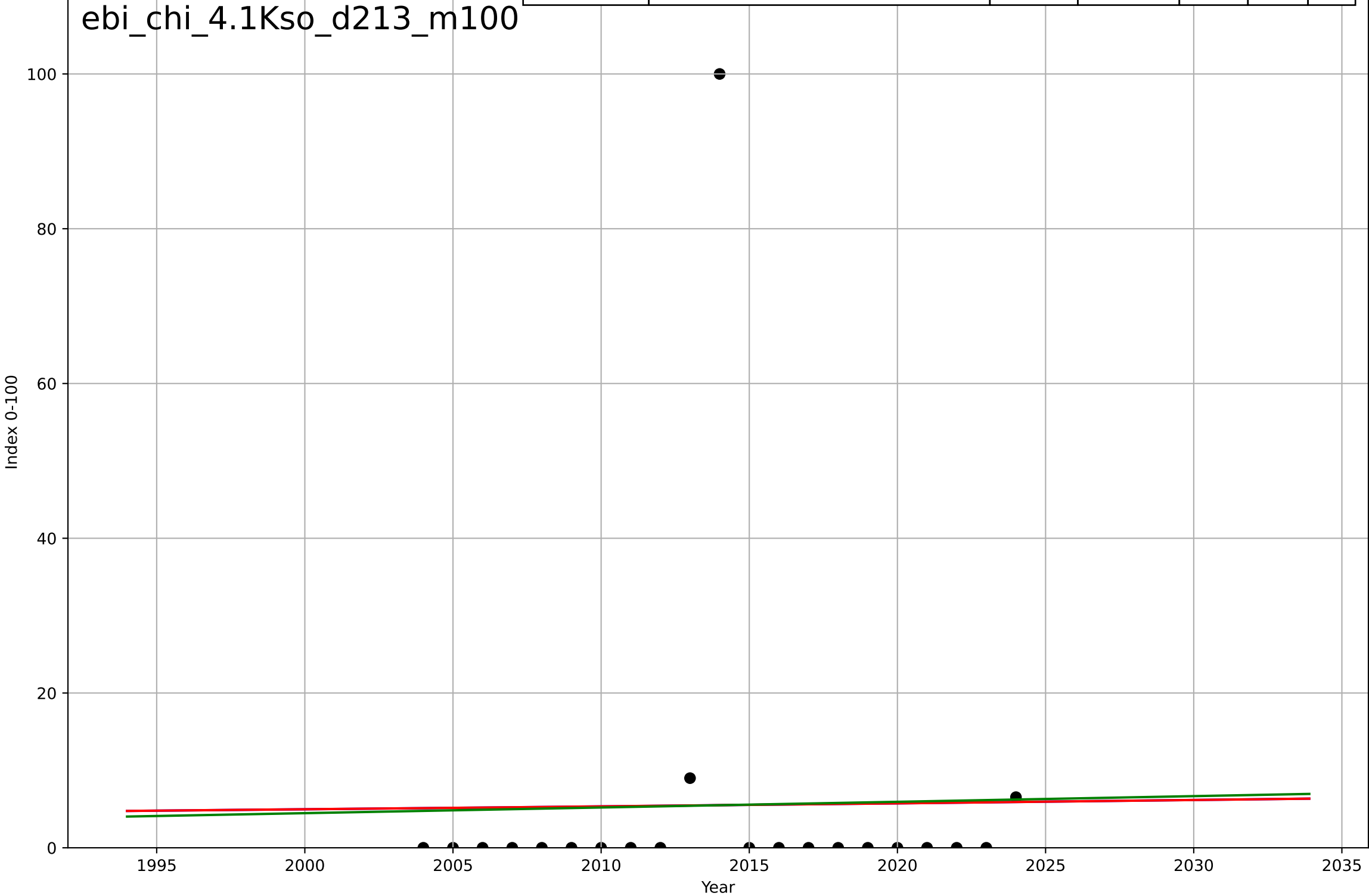
| Curve type  | Curve parameters                            | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2016, Dt=4.07, K=43.4$                 | 1.08   | 0.98   | 0.978  | 0.847 | 0.362 |
| Exponential | $-2.86 \cdot \exp(0.0532 \cdot (x-6398))$   | 0.0532 | -0.105 | -0.168 | 6.23  | 1.92  |
| Linear      | $\text{intercept}=-536, \text{slope}=0.269$ | 0.269  | 0.248  | 0.205  | 5.14  | 3.16  |



e-bikes  
China  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

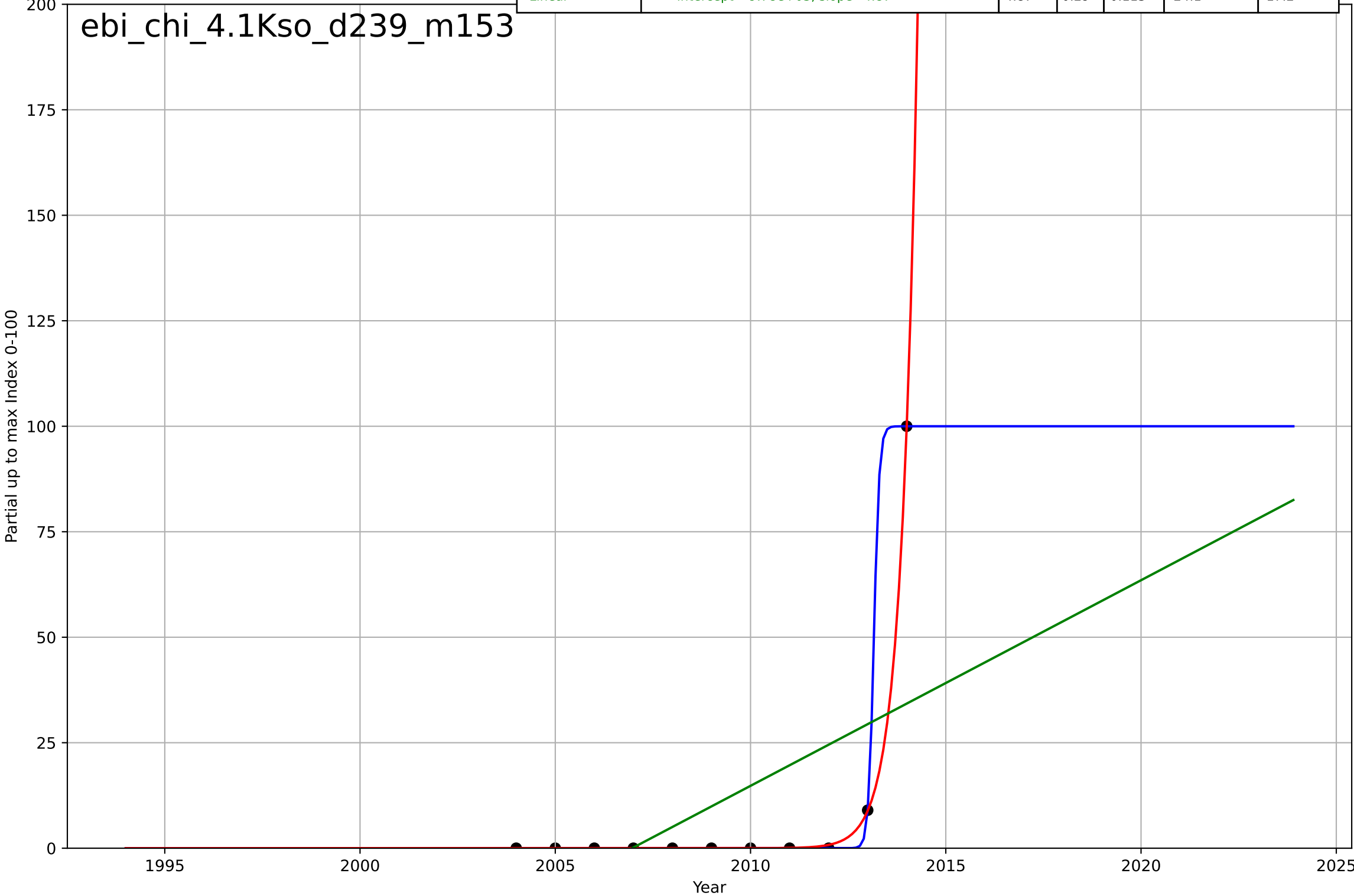
| Curve type  | Curve parameters                          | Slope   | R2       | R2adj  | RMSE | MAE  |
|-------------|---|---------|----------|--------|------|------|
| Logistic    | $t_0=2854, Dt=606, K=2.43e+03$            | 0.00725 | 0.000237 | -0.176 | 21.3 | 9.4  |
| Exponential | $8.71 \cdot \exp(0.00721 \cdot (x-2078))$ | 0.00721 | 0.000237 | -0.111 | 21.3 | 9.4  |
| Linear      | intercept=-142, slope=0.0733              | 0.0733  | 0.000436 | -0.111 | 21.3 | 9.37 |

ebi\_chi\_4.1Kso\_d213\_m100



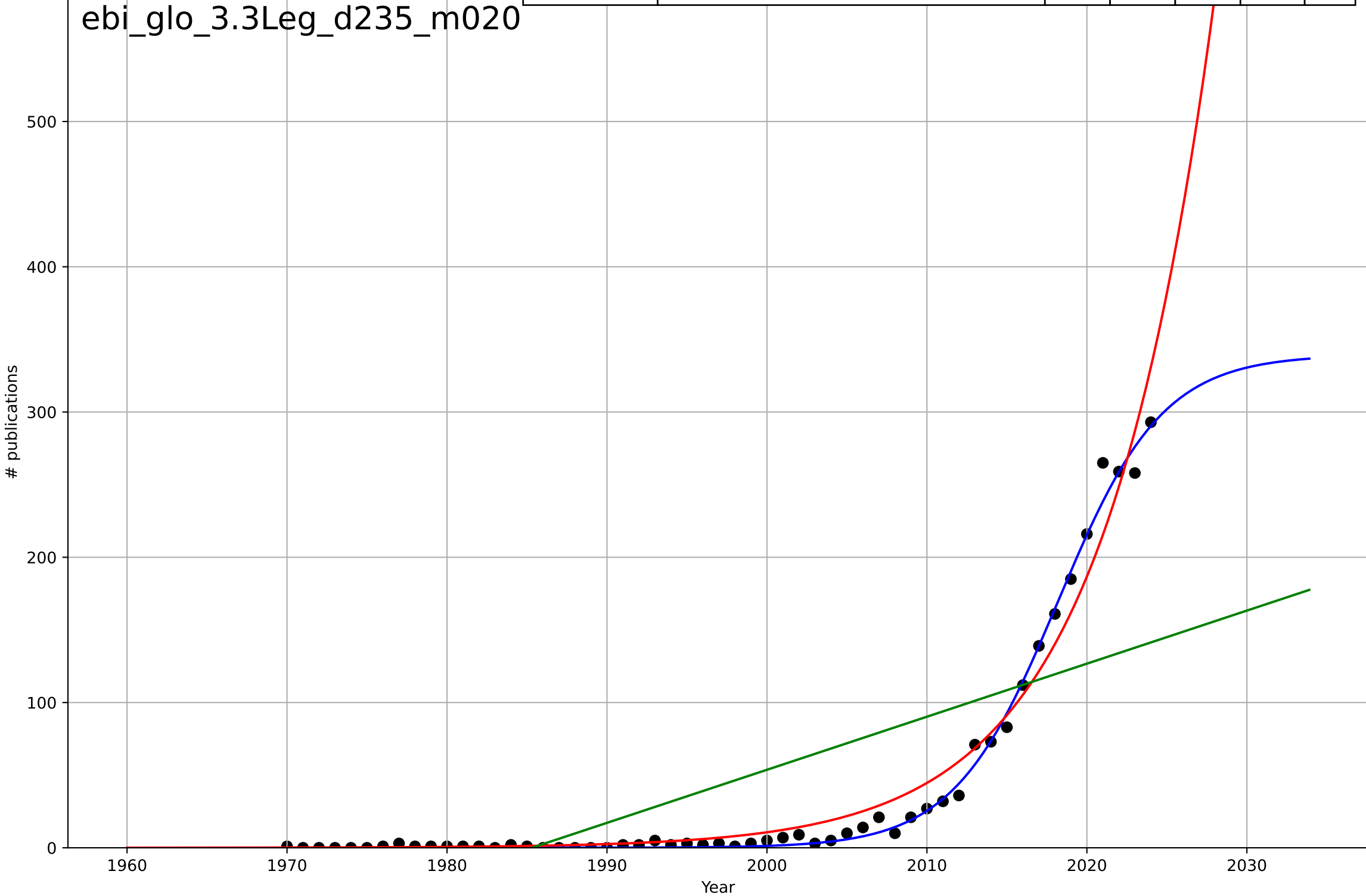
e-bikes  
China  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2   | R2adj | RMSE     | MAE     |
|-------------|---|-------|------|-------|----------|---------|
| Logistic    | $t_0=2013, D_t=0.302, K=100$                    | 14.5  | 1    | 1     | 1.45e-06 | 4.5e-07 |
| Exponential | $0.288 \cdot \exp(2.42 \cdot (x-2012))$         | 2.42  | 1    | 1     | 0.241    | 0.0916  |
| Linear      | $\text{intercept}=-9.78e+03, \text{slope}=4.87$ | 4.87  | 0.29 | 0.113 | 24.1     | 17.2    |



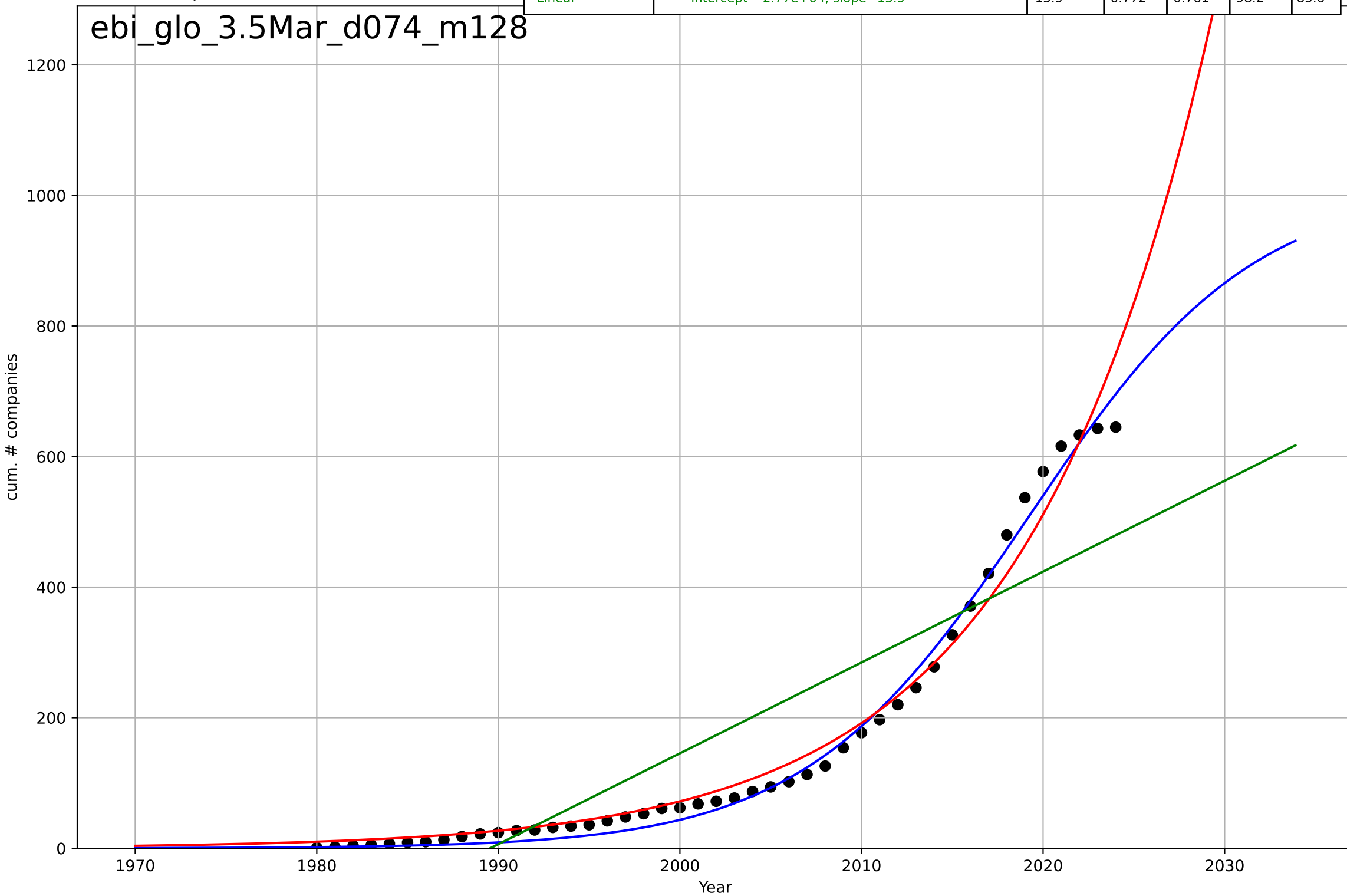
e-bikes  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=14.3, K=339$                      | 0.307 | 0.995 | 0.995 | 5.7  | 3.11 |
| Exponential | $0.034 \cdot \exp(0.143 \cdot (x-1960))$        | 0.143 | 0.971 | 0.97  | 13.6 | 8.47 |
| Linear      | $\text{intercept}=-7.25e+03, \text{slope}=3.65$ | 3.65  | 0.529 | 0.511 | 54.7 | 44.2 |



e-bikes  
Global  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=27.2, K=1.02e+03$                 | 0.162  | 0.992 | 0.991 | 18.4 | 15   |
| Exponential | $0.0354 \cdot \exp(0.0981 \cdot (x-1922))$      | 0.0981 | 0.979 | 0.978 | 29.6 | 19.7 |
| Linear      | $\text{intercept}=-2.77e+04, \text{slope}=13.9$ | 13.9   | 0.772 | 0.761 | 98.2 | 85.6 |

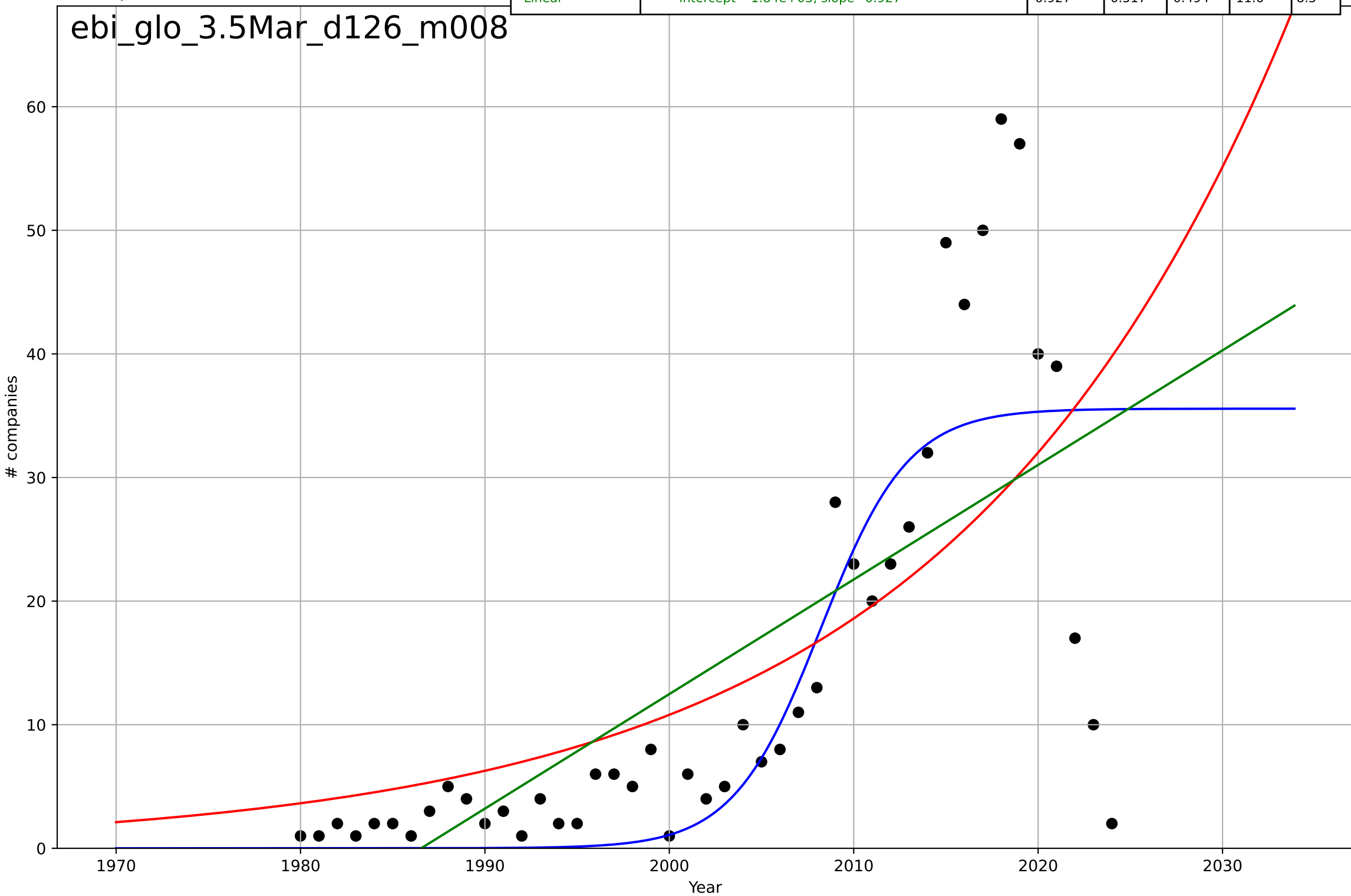




e-bikes  
Global  
3.5 Market Formation  
NewStartups  
# companies

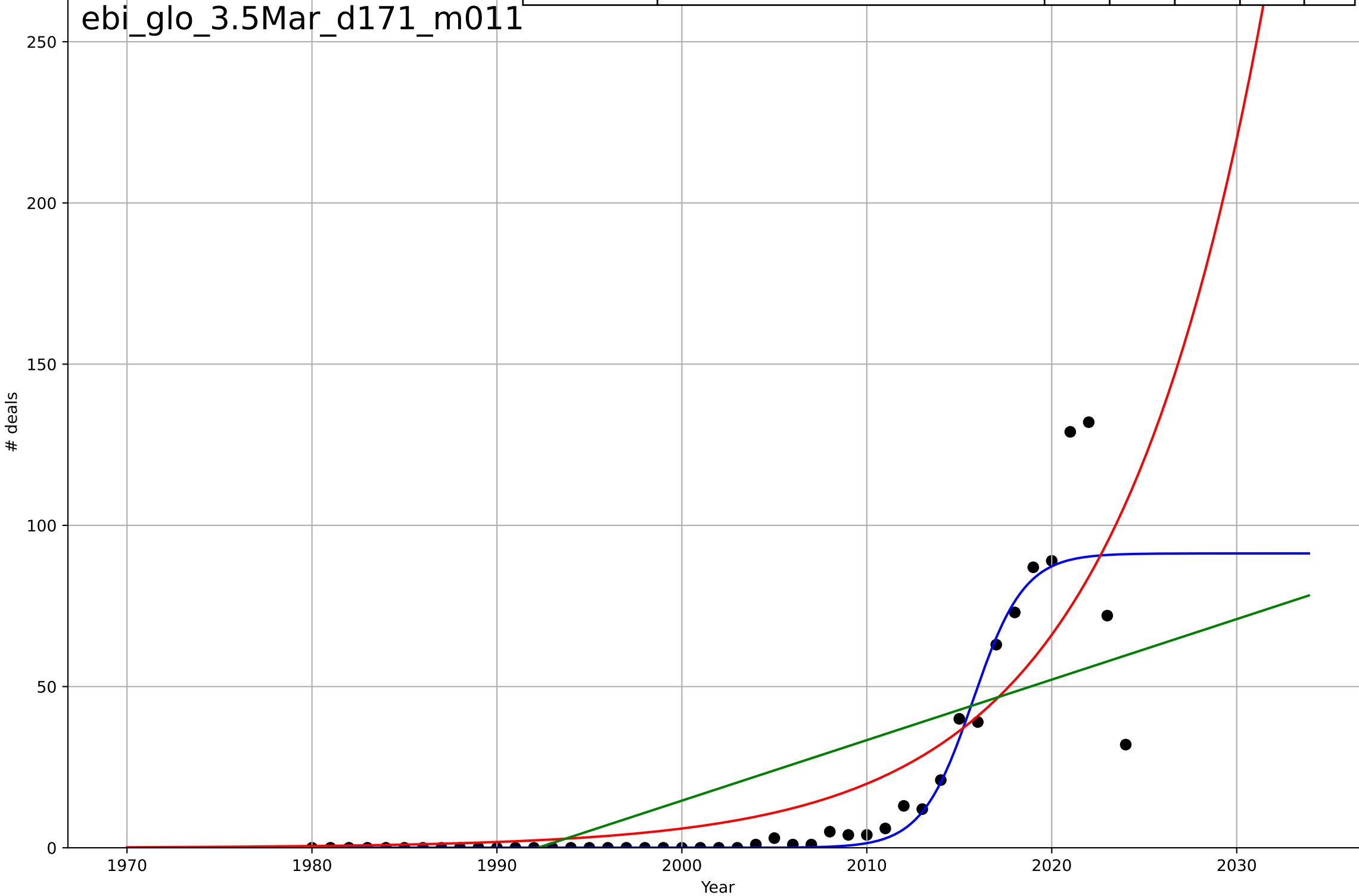
| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2008, Dt=10.4, K=35.6$                      | 0.421  | 0.663 | 0.638 | 9.73 | 6.23 |
| Exponential | $3.49 \cdot \exp(0.0543 \cdot (x-1979))$         | 0.0543 | 0.476 | 0.451 | 12.1 | 8.32 |
| Linear      | $\text{intercept}=-1.84e+03, \text{slope}=0.927$ | 0.927  | 0.517 | 0.494 | 11.6 | 8.5  |

ebi\_glo\_3.5Mar\_d126\_m008



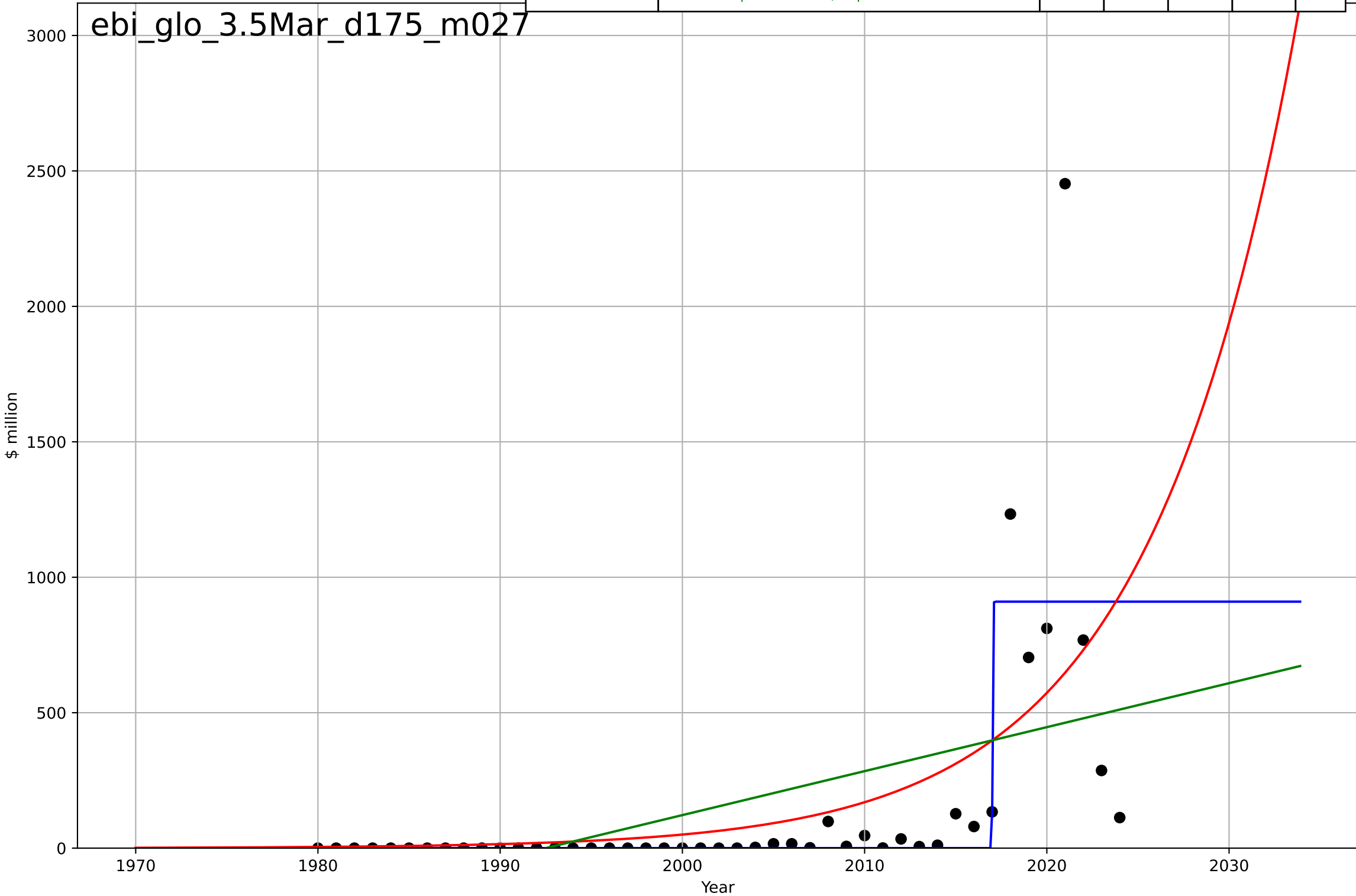
e-bikes  
Global  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, Dt=6.08, K=91.3$                     | 0.722 | 0.861 | 0.851 | 12.9 | 4.79 |
| Exponential | $0.862 \cdot \exp(0.12 \cdot (x-1984))$         | 0.12  | 0.71  | 0.696 | 18.6 | 11.2 |
| Linear      | $\text{intercept}=-3.74e+03, \text{slope}=1.88$ | 1.88  | 0.497 | 0.473 | 24.5 | 19.2 |



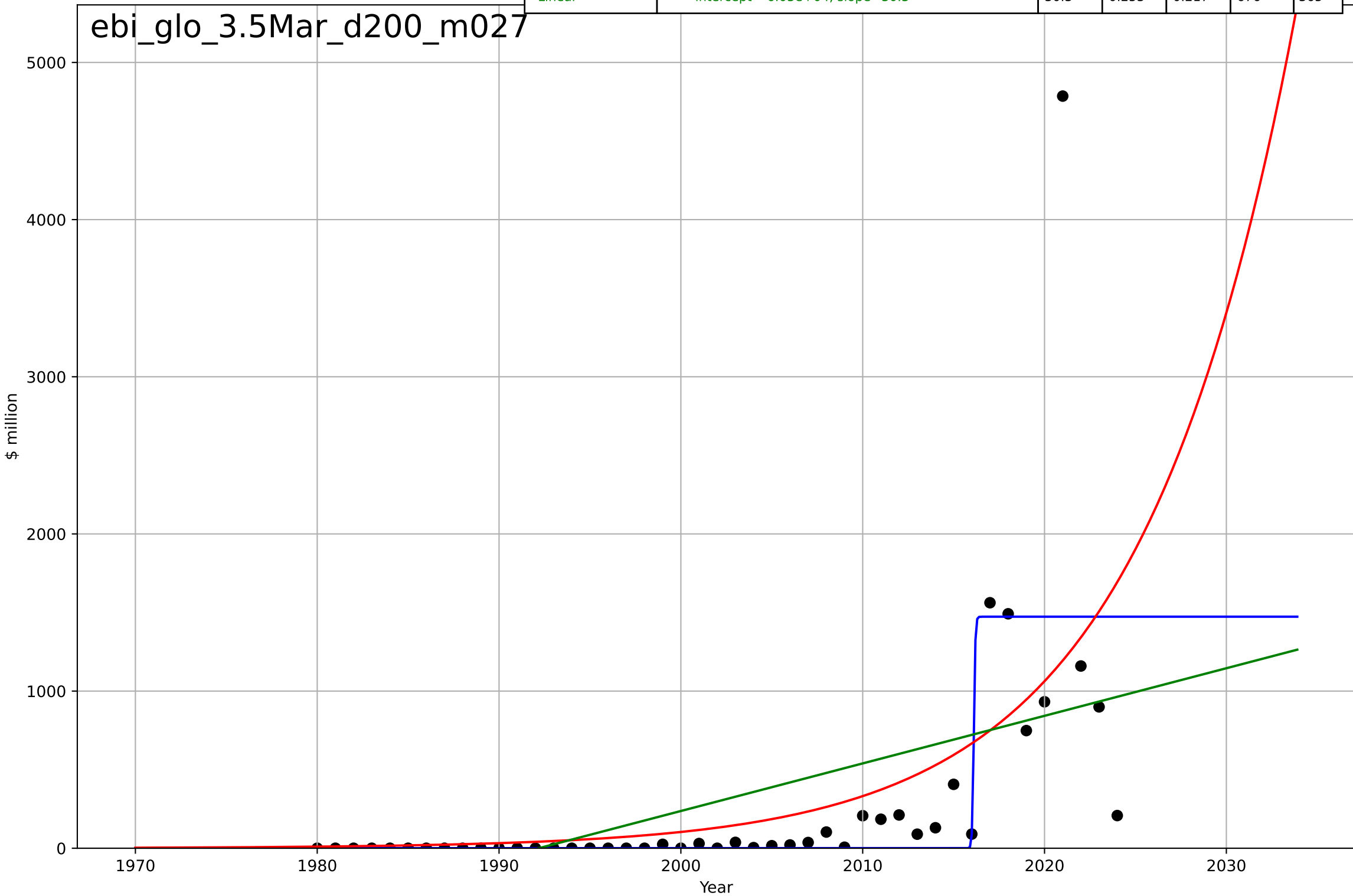
e-bikes  
Global  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=0.0561, K=910$                    | 78.3  | 0.567 | 0.535 | 284  | 92.9 |
| Exponential | $0.00947 \cdot \exp(0.122 \cdot (x-1930))$      | 0.122 | 0.353 | 0.323 | 347  | 162  |
| Linear      | $\text{intercept}=-3.23e+04, \text{slope}=16.2$ | 16.2  | 0.239 | 0.203 | 376  | 227  |



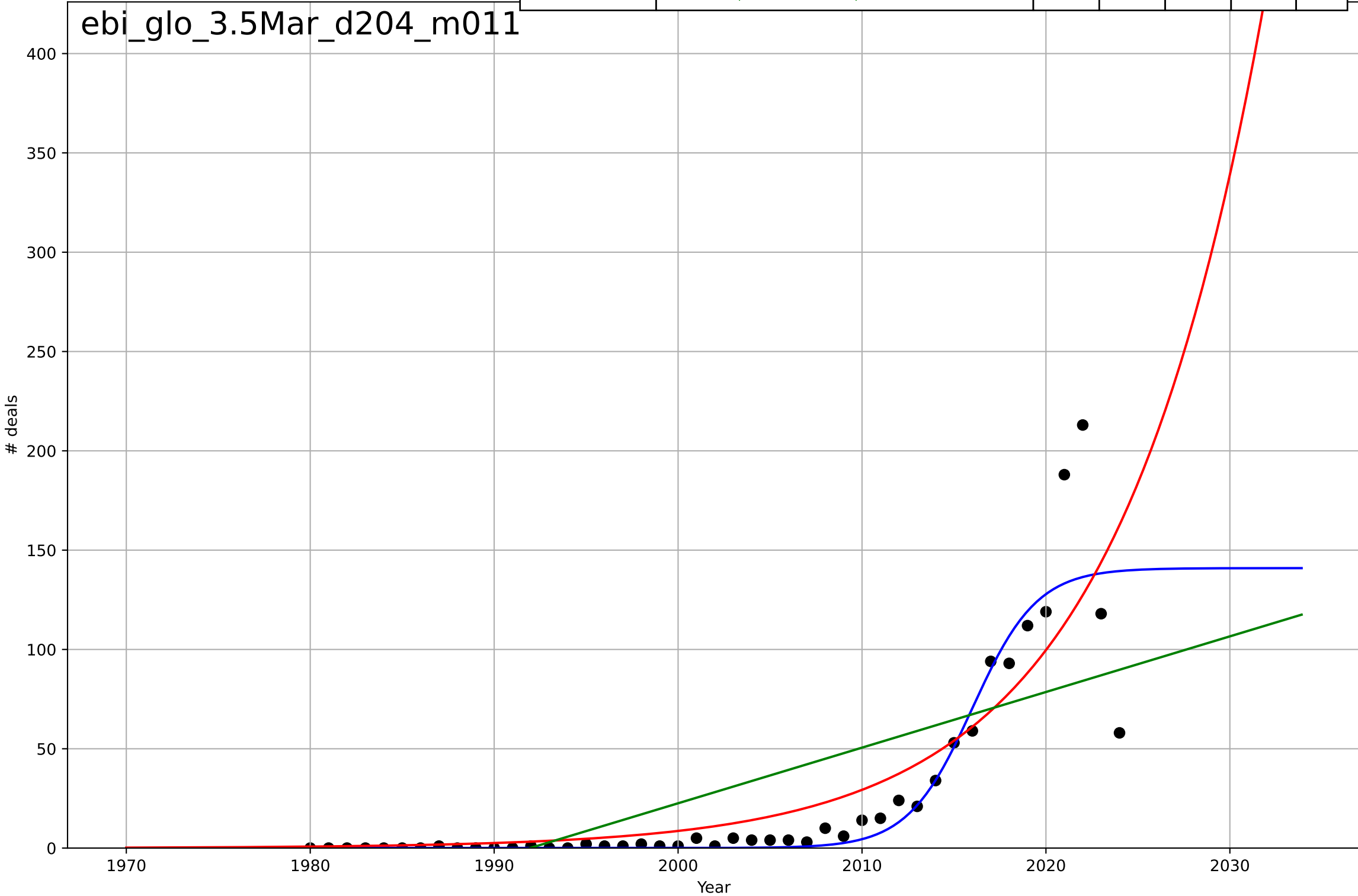
e-bikes  
Global  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE |
|-------------|---|-------|-------|-------|------|-----|
| Logistic    | $t_0=2016, D_t=0.179, K=1.47e+03$               | 24.6  | 0.486 | 0.449 | 561  | 186 |
| Exponential | $0.0047 \cdot \exp(0.117 \cdot (x-1914))$       | 0.117 | 0.356 | 0.326 | 628  | 268 |
| Linear      | $\text{intercept}=-6.03e+04, \text{slope}=30.3$ | 30.3  | 0.253 | 0.217 | 676  | 365 |



e-bikes  
Global  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

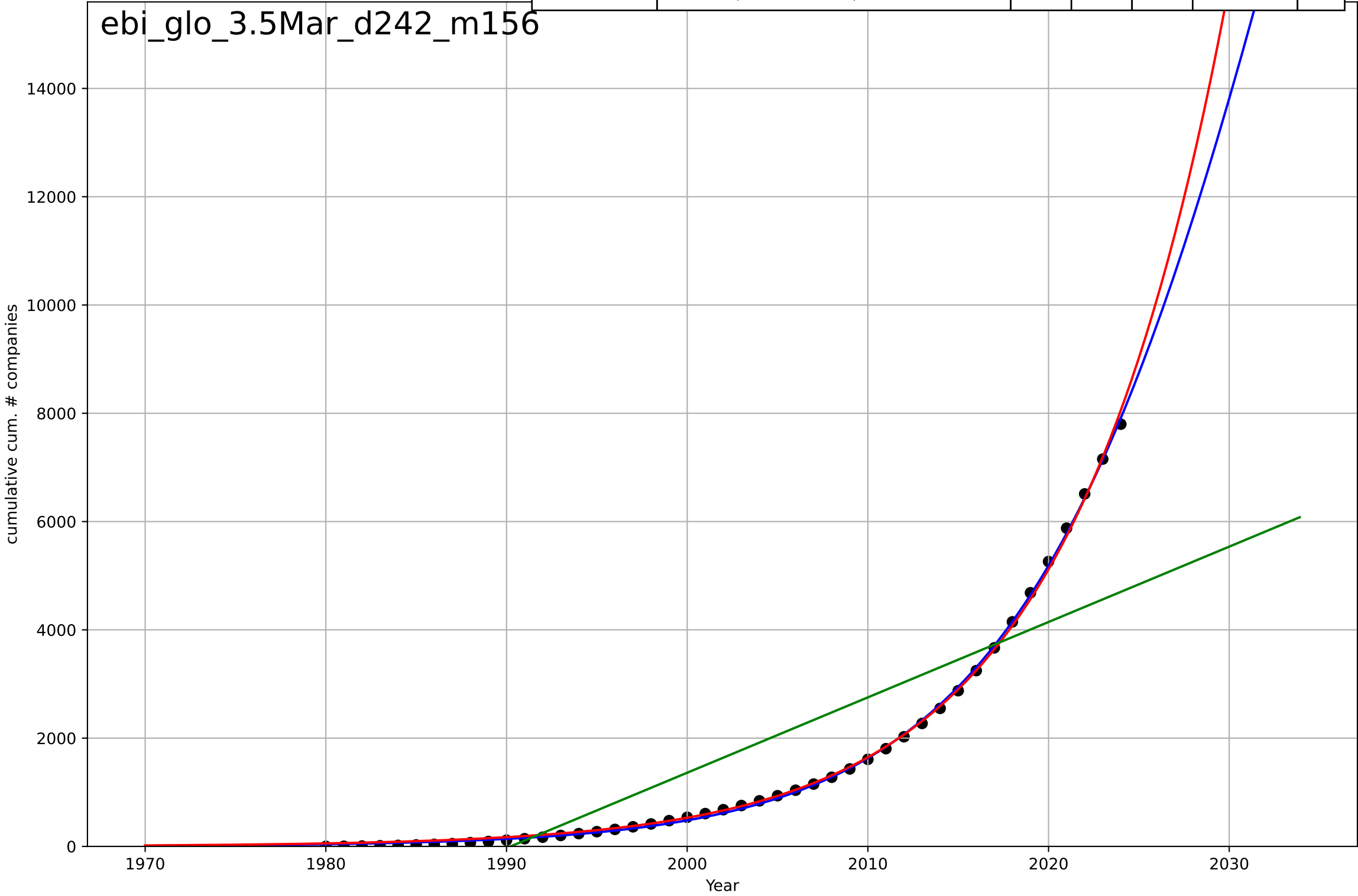
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=7.71, K=141$                    | 0.57  | 0.854 | 0.844 | 19.3 | 7.89 |
| Exponential | $0.338 \cdot \exp(0.122 \cdot (x-1974))$       | 0.122 | 0.745 | 0.732 | 25.6 | 13.9 |
| Linear      | $\text{intercept}=-5.58e+03, \text{slope}=2.8$ | 2.8   | 0.515 | 0.492 | 35.3 | 26.9 |



e-bikes  
Global  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

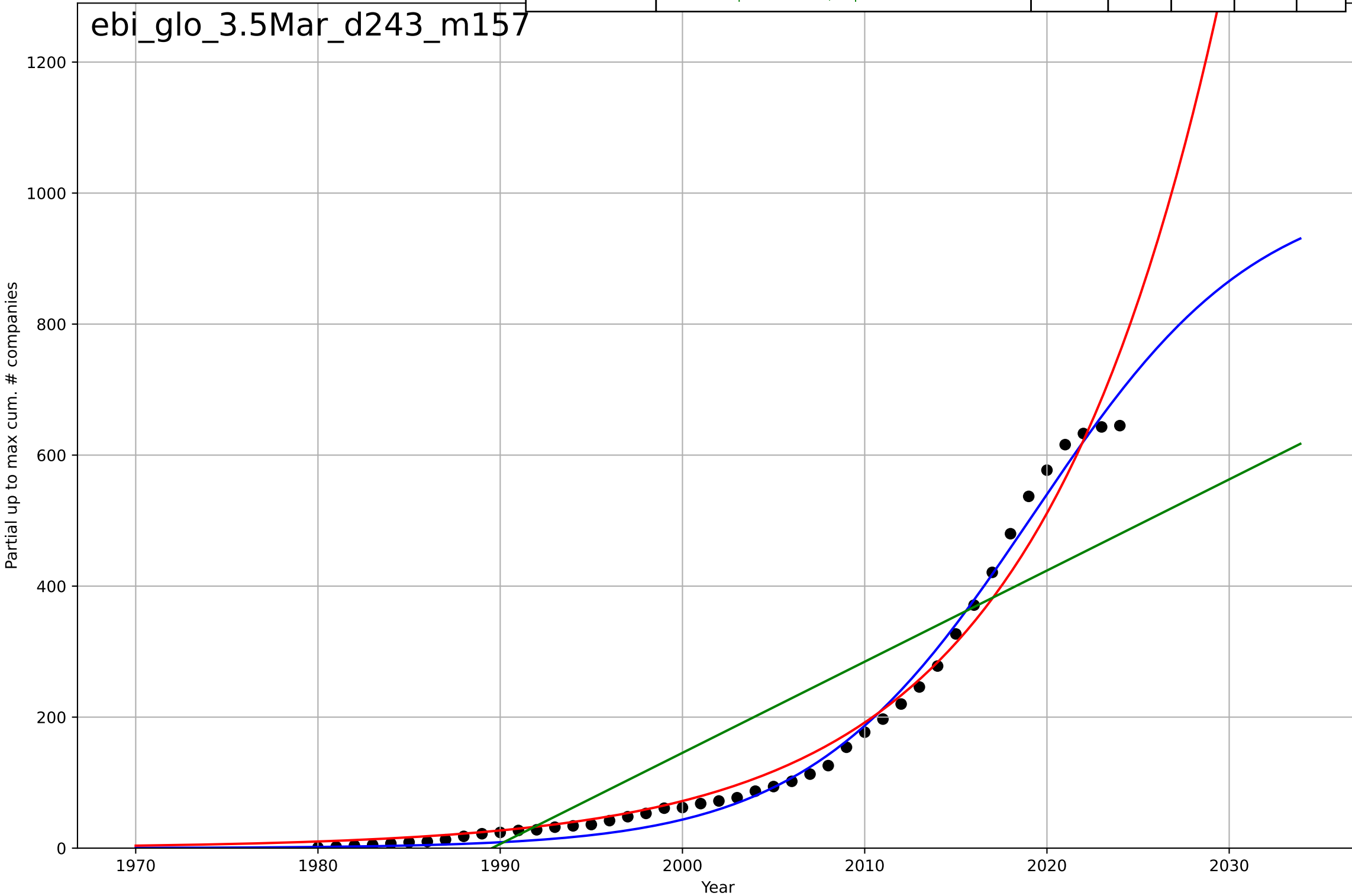
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE       | MAE  |
|-------------|--|-------|-------|-------|------------|------|
| Logistic    | $t_0=2036, Dt=35.1, K=4.15e+04$                | 0.125 | 0.999 | 0.999 | 48.4       | 41.8 |
| Exponential | $0.000677 * \exp(0.113 * (x - 1880))$          | 0.113 | 0.999 | 0.999 | 67         | 49.1 |
| Linear      | $\text{intercept}=-2.77e+05, \text{slope}=139$ | 139   | 0.739 | 0.727 | $1.07e+03$ | 885  |

ebi\_glo\_3.5Mar\_d242\_m156



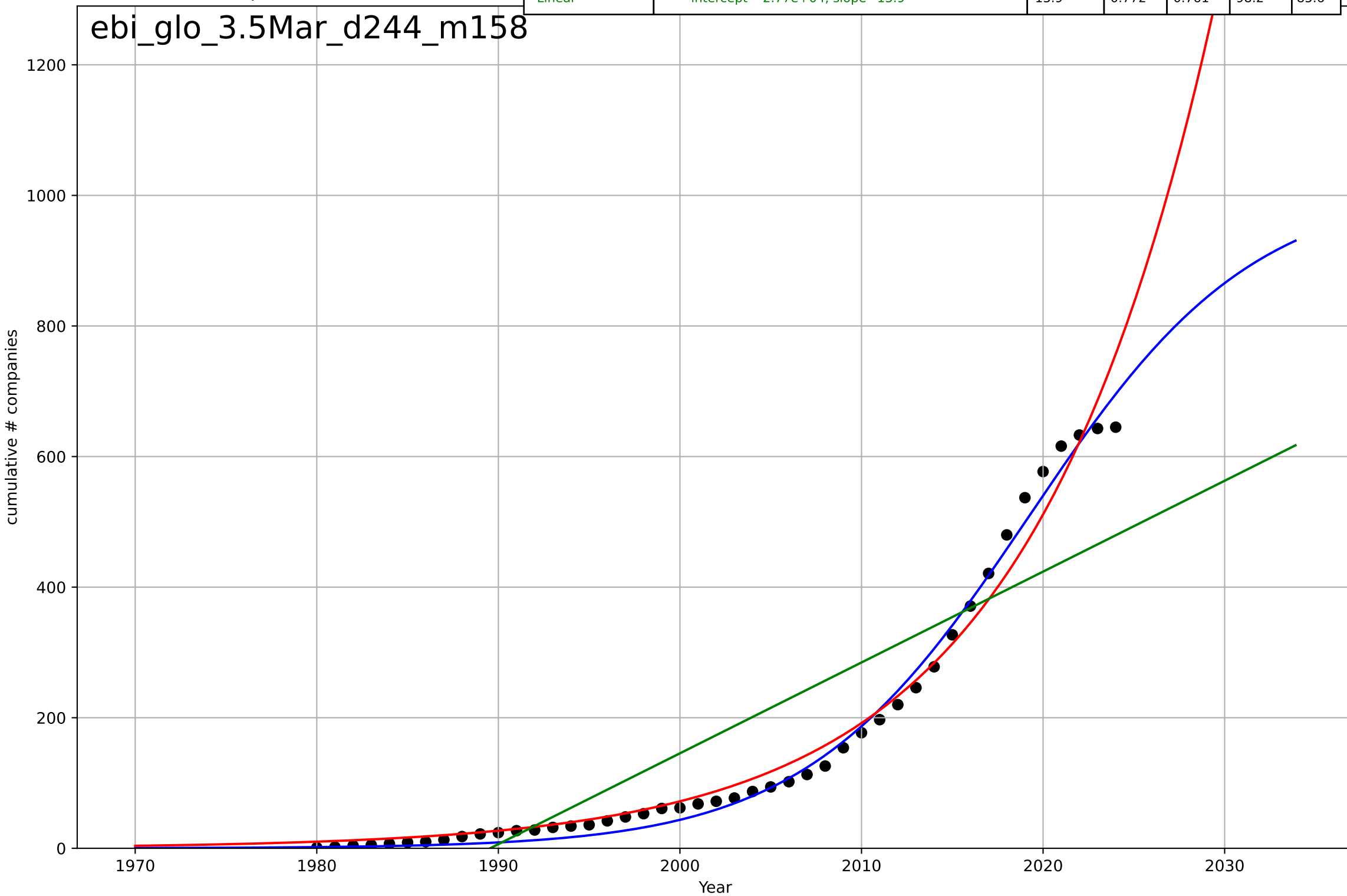
e-bikes  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=27.2, K=1.02e+03$                 | 0.162  | 0.992 | 0.991 | 18.4 | 15   |
| Exponential | $0.0354 \cdot \exp(0.0981 \cdot (x-1922))$      | 0.0981 | 0.979 | 0.978 | 29.6 | 19.7 |
| Linear      | $\text{intercept}=-2.77e+04, \text{slope}=13.9$ | 13.9   | 0.772 | 0.761 | 98.2 | 85.6 |



e-bikes  
Global  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=27.2, K=1.02e+03$                 | 0.162  | 0.992 | 0.991 | 18.4 | 15   |
| Exponential | $0.0354 \cdot \exp(0.0981 \cdot (x-1922))$      | 0.0981 | 0.979 | 0.978 | 29.6 | 19.7 |
| Linear      | $\text{intercept}=-2.77e+04, \text{slope}=13.9$ | 13.9   | 0.772 | 0.761 | 98.2 | 85.6 |

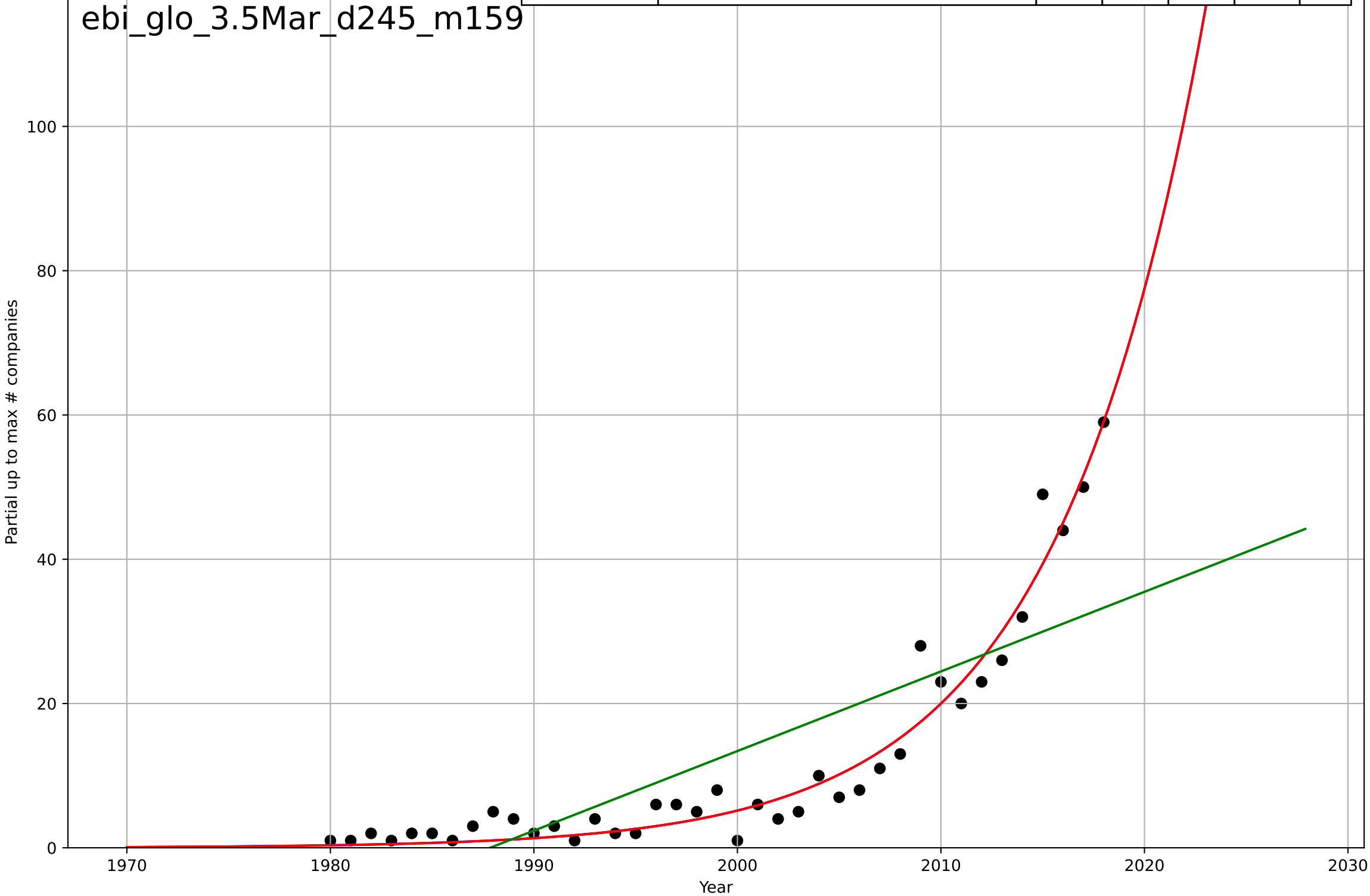




e-bikes  
Global  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

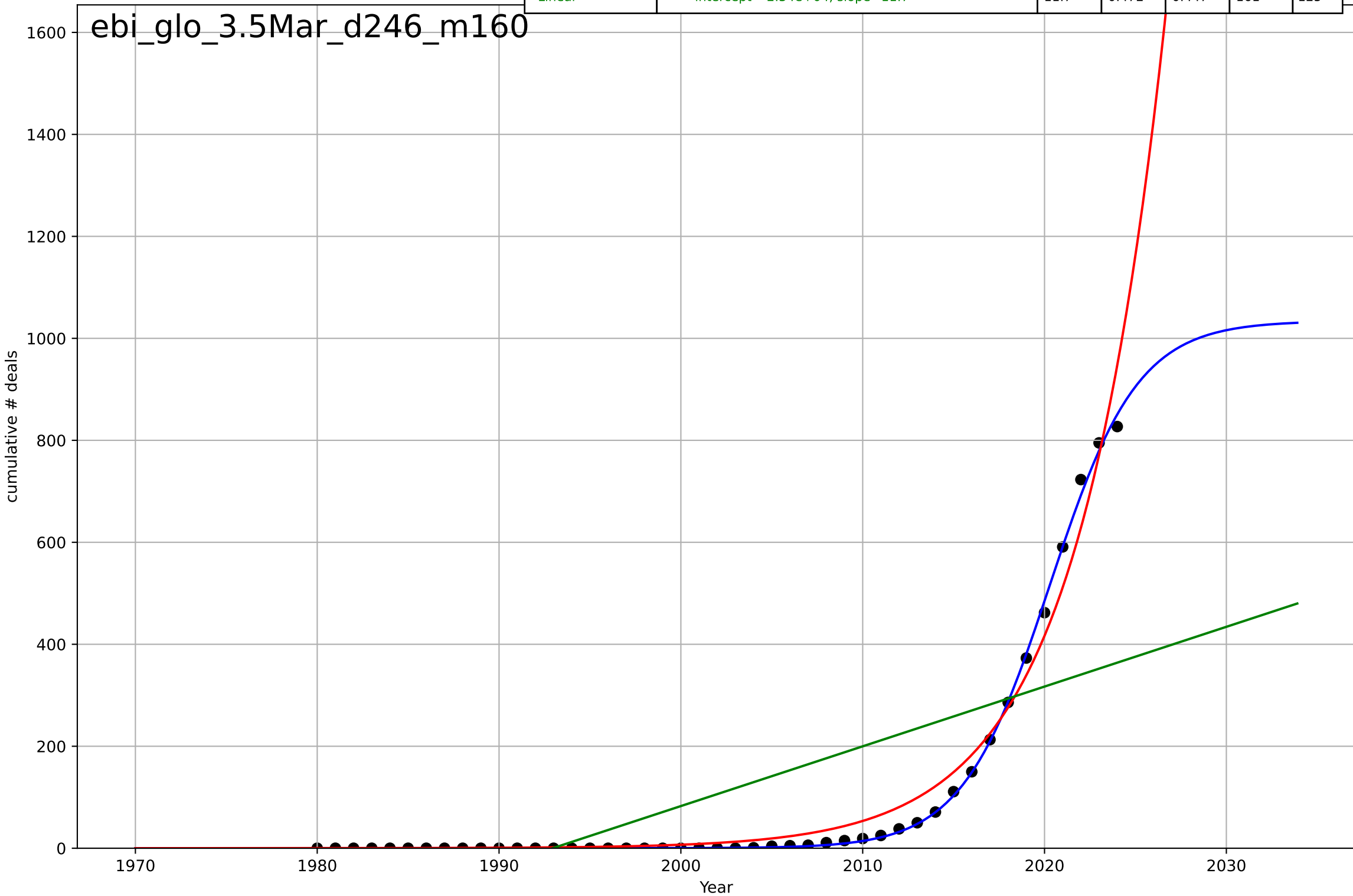
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2089, Dt=32.4, K=9.43e+05$                | 0.135 | 0.957 | 0.953 | 3.19 | 2.35 |
| Exponential | $5.28 \cdot \exp(0.135 \cdot (x-2000))$        | 0.135 | 0.957 | 0.954 | 3.19 | 2.35 |
| Linear      | $\text{intercept}=-2.19e+03, \text{slope}=1.1$ | 1.1   | 0.654 | 0.635 | 9.03 | 7.3  |

ebi\_glo\_3.5Mar\_d245\_m159



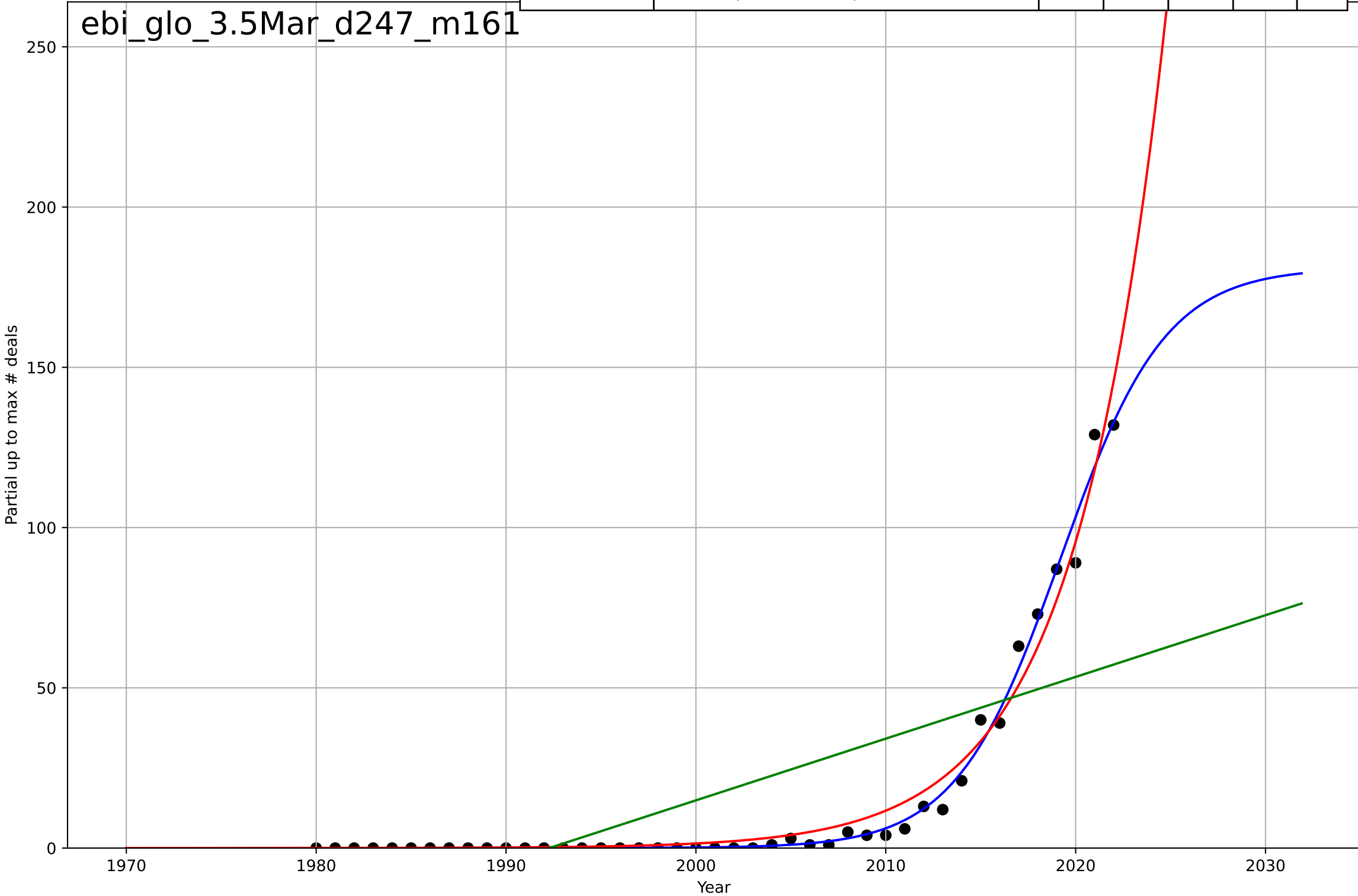
e-bikes  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=10.6, K=1.03e+03$                 | 0.415 | 0.999 | 0.999 | 7.54 | 3.37 |
| Exponential | $0.00116 \cdot \exp(0.205 \cdot (x-1958))$      | 0.205 | 0.978 | 0.977 | 33   | 20   |
| Linear      | $\text{intercept}=-2.34e+04, \text{slope}=11.7$ | 11.7  | 0.472 | 0.447 | 161  | 125  |



e-bikes  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

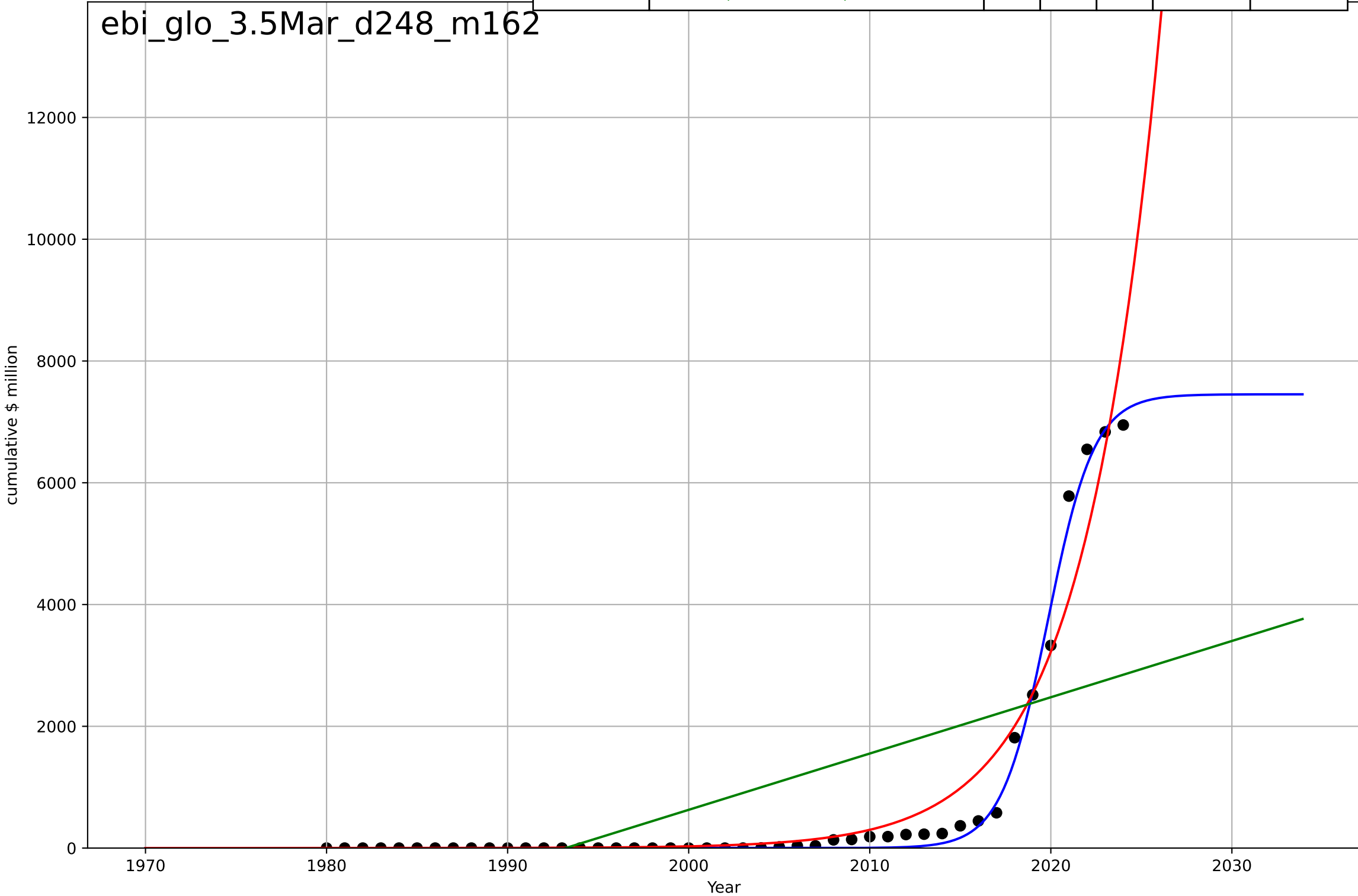
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=12.1, K=181$                     | 0.363 | 0.99  | 0.989 | 3.39 | 1.57 |
| Exponential | $0.158 \cdot \exp(0.21 \cdot (x-1990))$         | 0.21  | 0.978 | 0.976 | 5.14 | 3.34 |
| Linear      | $\text{intercept}=-3.84e+03, \text{slope}=1.93$ | 1.93  | 0.485 | 0.459 | 24.6 | 19.3 |



e-bikes  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

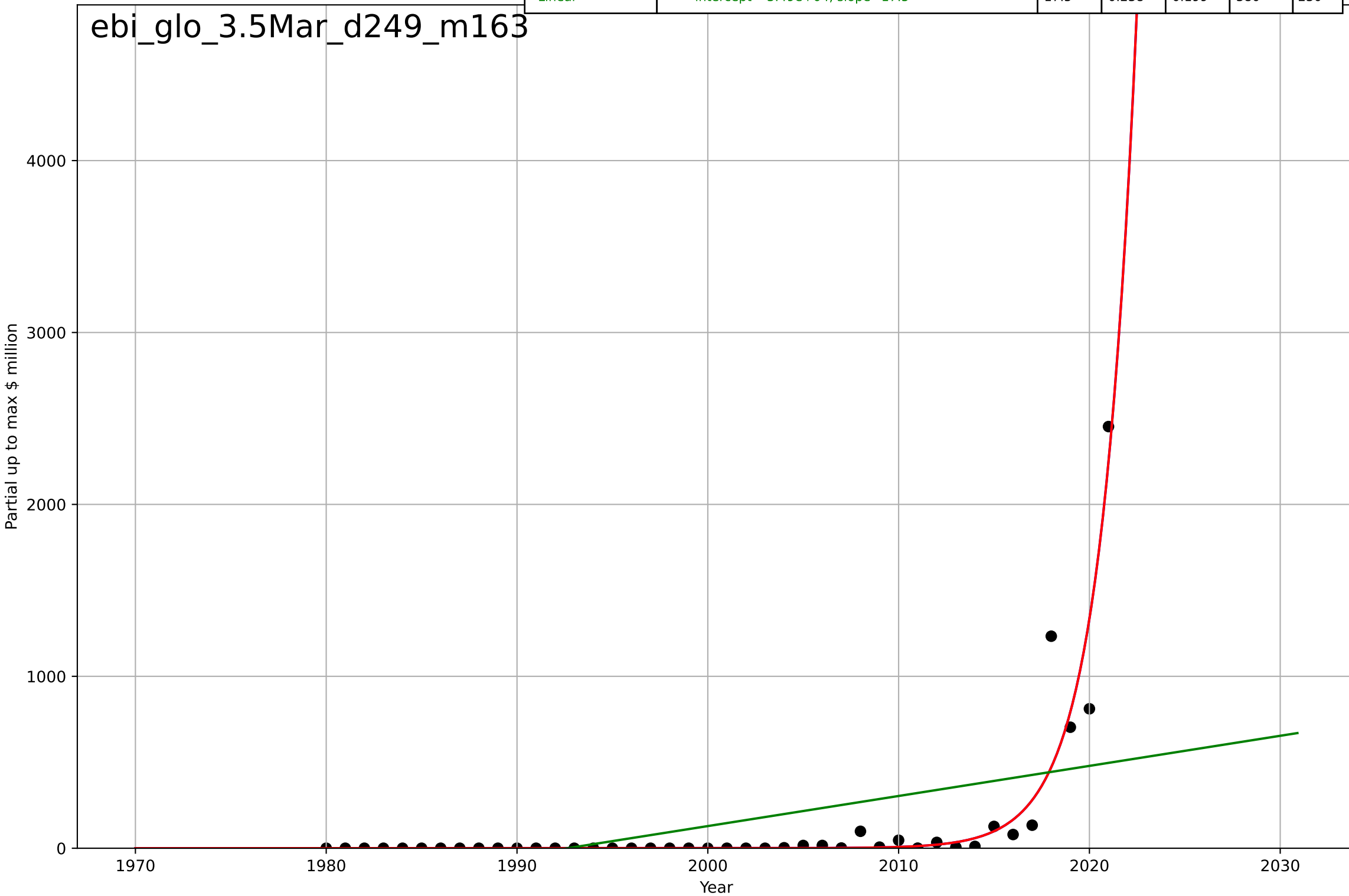
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|---|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2020, Dt=5.64, K=7.45e+03$                 | 0.779 | 0.993 | 0.992 | 161      | 83.9     |
| Exponential | $2.1e-08*\exp(0.238*(x-1912))$                  | 0.238 | 0.942 | 0.94  | 457      | 215      |
| Linear      | $\text{intercept}=-1.84e+05, \text{slope}=92.4$ | 92.4  | 0.397 | 0.369 | 1.48e+03 | 1.11e+03 |

ebi\_glo\_3.5Mar\_d248\_m162



e-bikes  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

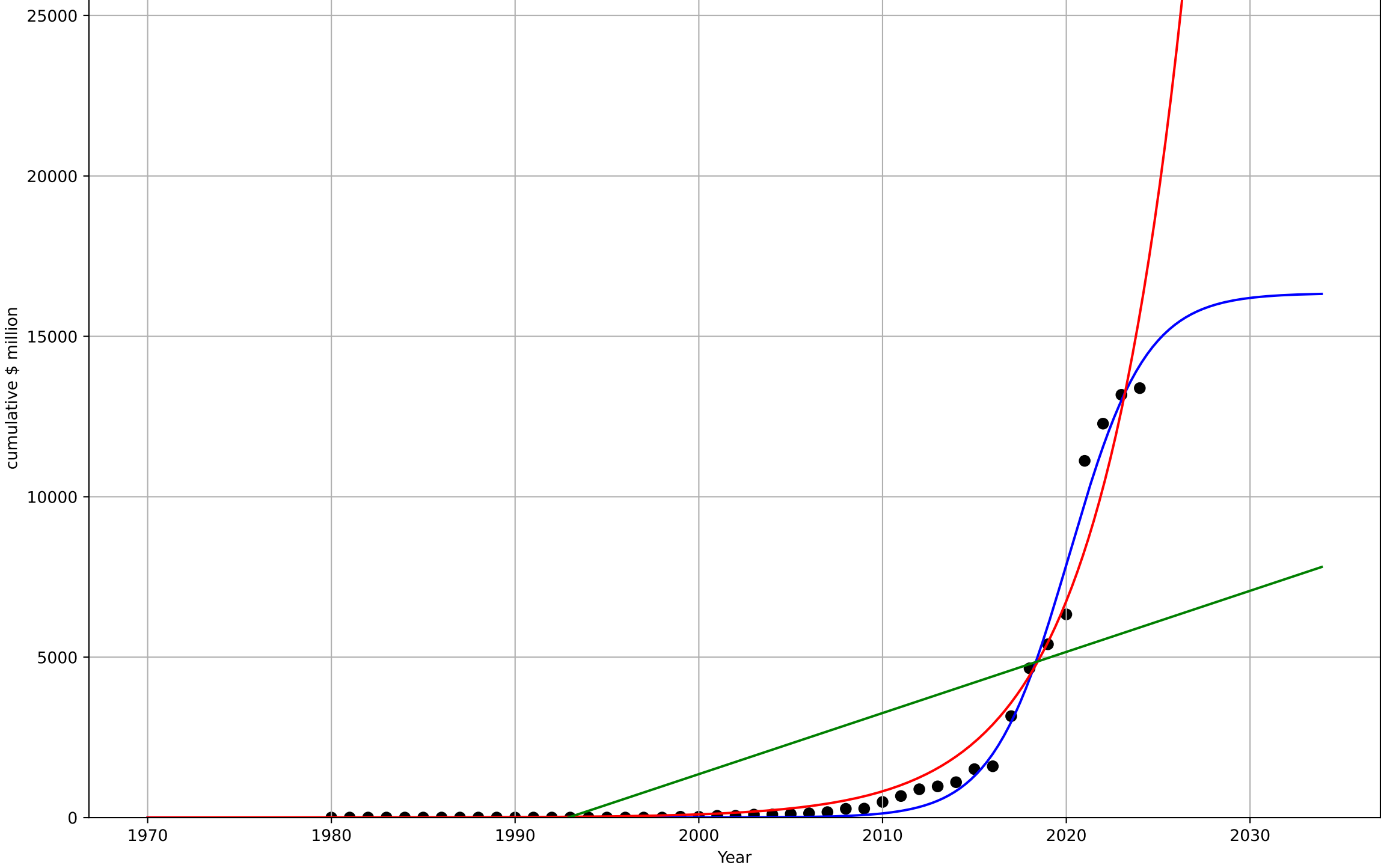
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2043, Dt=8.44, K=1.64e+08$                 | 0.521 | 0.881 | 0.871 | 150  | 50.4 |
| Exponential | $4.74e-08*\exp(0.521*(x-1974))$                 | 0.521 | 0.881 | 0.874 | 150  | 50.4 |
| Linear      | $\text{intercept}=-3.49e+04, \text{slope}=17.5$ | 17.5  | 0.238 | 0.199 | 380  | 230  |



e-bikes  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

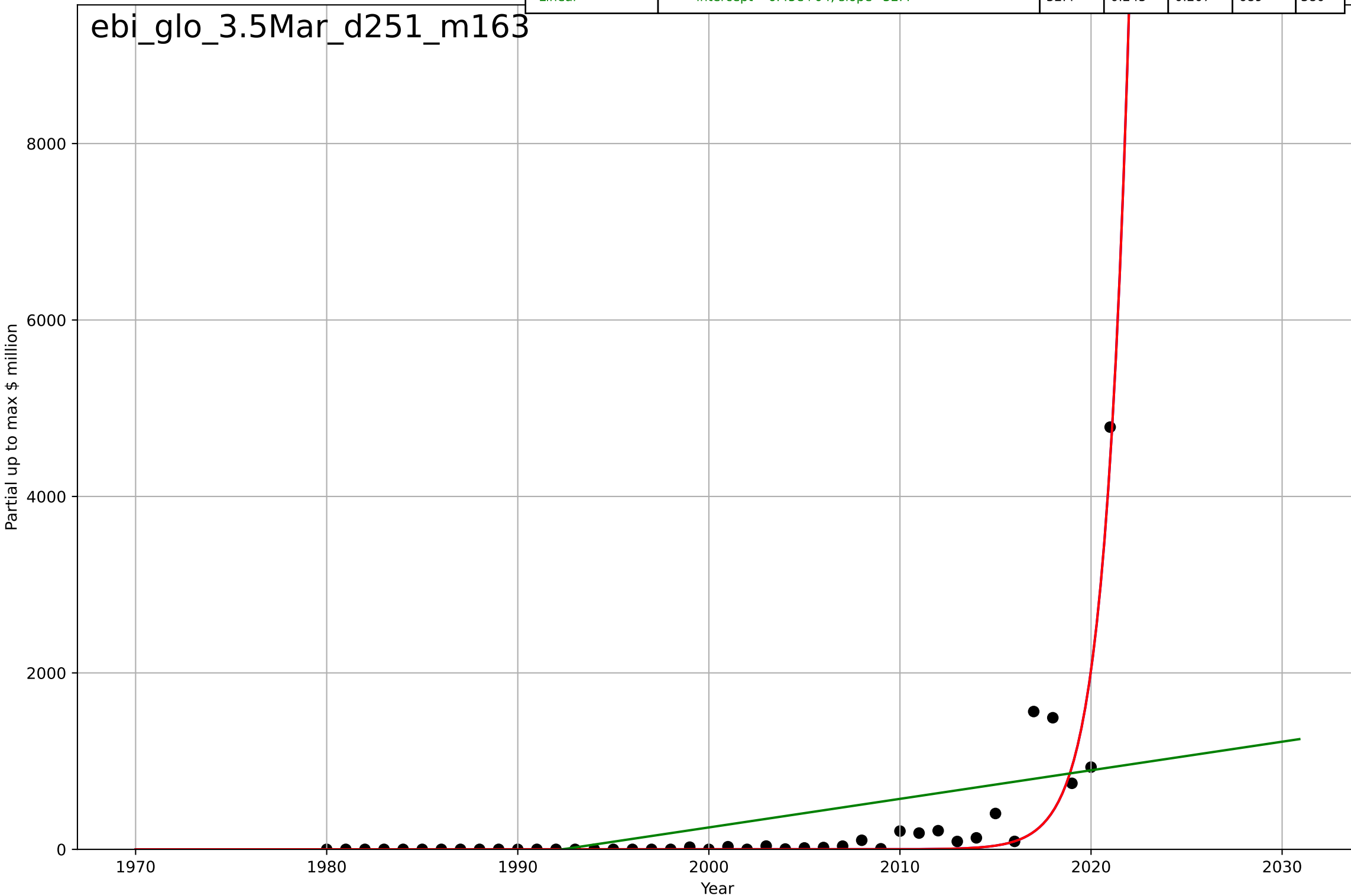
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE       | MAE        |
|-------------|---|-------|-------|-------|------------|------------|
| Logistic    | $t_0=2020, D_t=9.22, K=1.63e+04$              | 0.477 | 0.988 | 0.988 | 393        | 208        |
| Exponential | $1.4e-06 \cdot \exp(0.211 \cdot (x-1914))$    | 0.211 | 0.964 | 0.962 | 696        | 342        |
| Linear      | $\text{intercept}=-3.8e+05, \text{slope}=190$ | 190   | 0.458 | 0.432 | $2.69e+03$ | $2.05e+03$ |

ebi\_glo\_3.5Mar\_d250\_m162



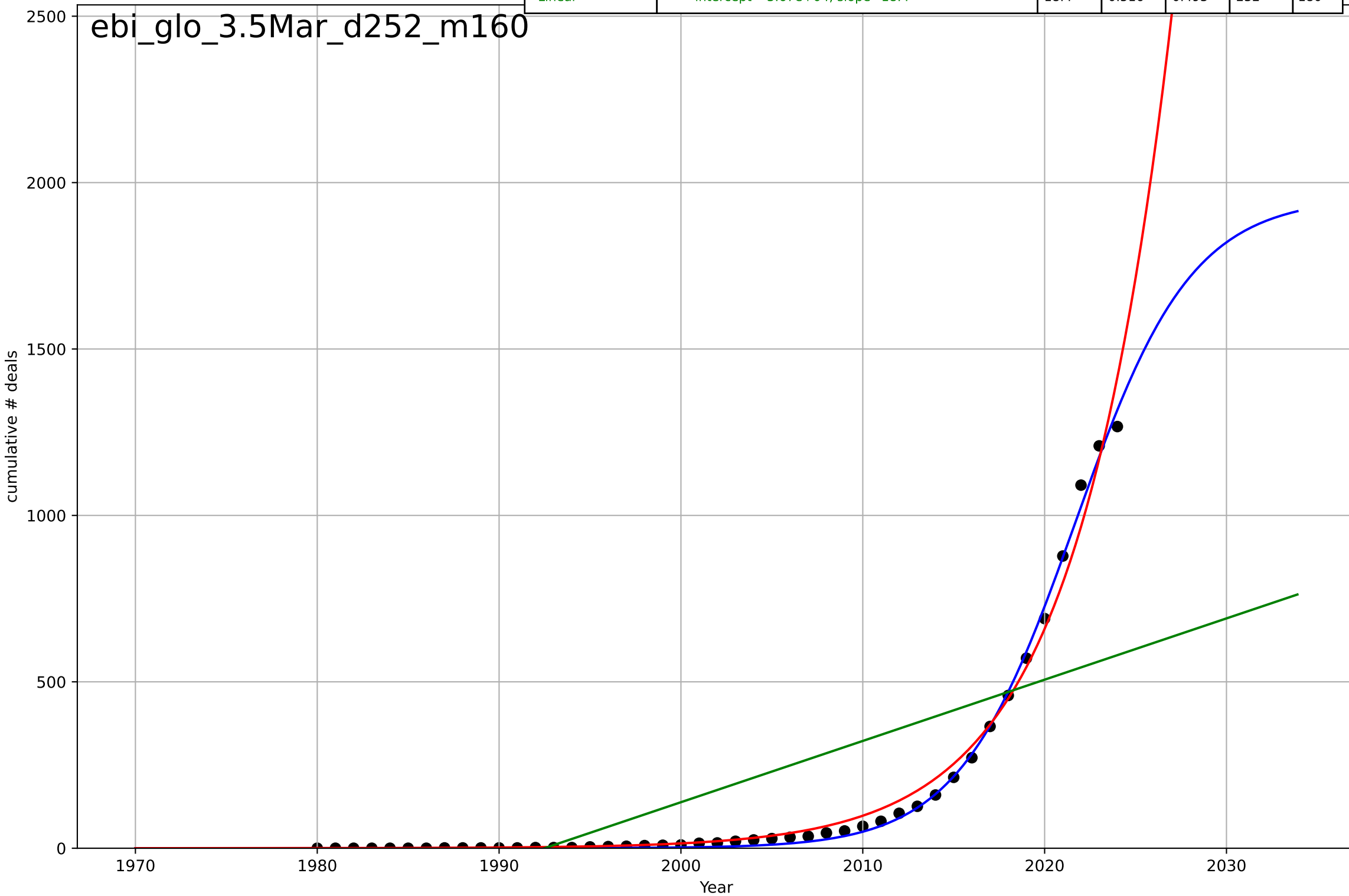
e-bikes  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE |
|-------------|---|-------|-------|-------|------|-----|
| Logistic    | $t_0=2036, Dt=5.66, K=4.66e+08$                 | 0.776 | 0.824 | 0.81  | 333  | 131 |
| Exponential | $1.42e-12 \cdot \exp(0.776 \cdot (x-1975))$     | 0.776 | 0.824 | 0.815 | 333  | 131 |
| Linear      | $\text{intercept}=-6.45e+04, \text{slope}=32.4$ | 32.4  | 0.245 | 0.207 | 689  | 380 |



e-bikes  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

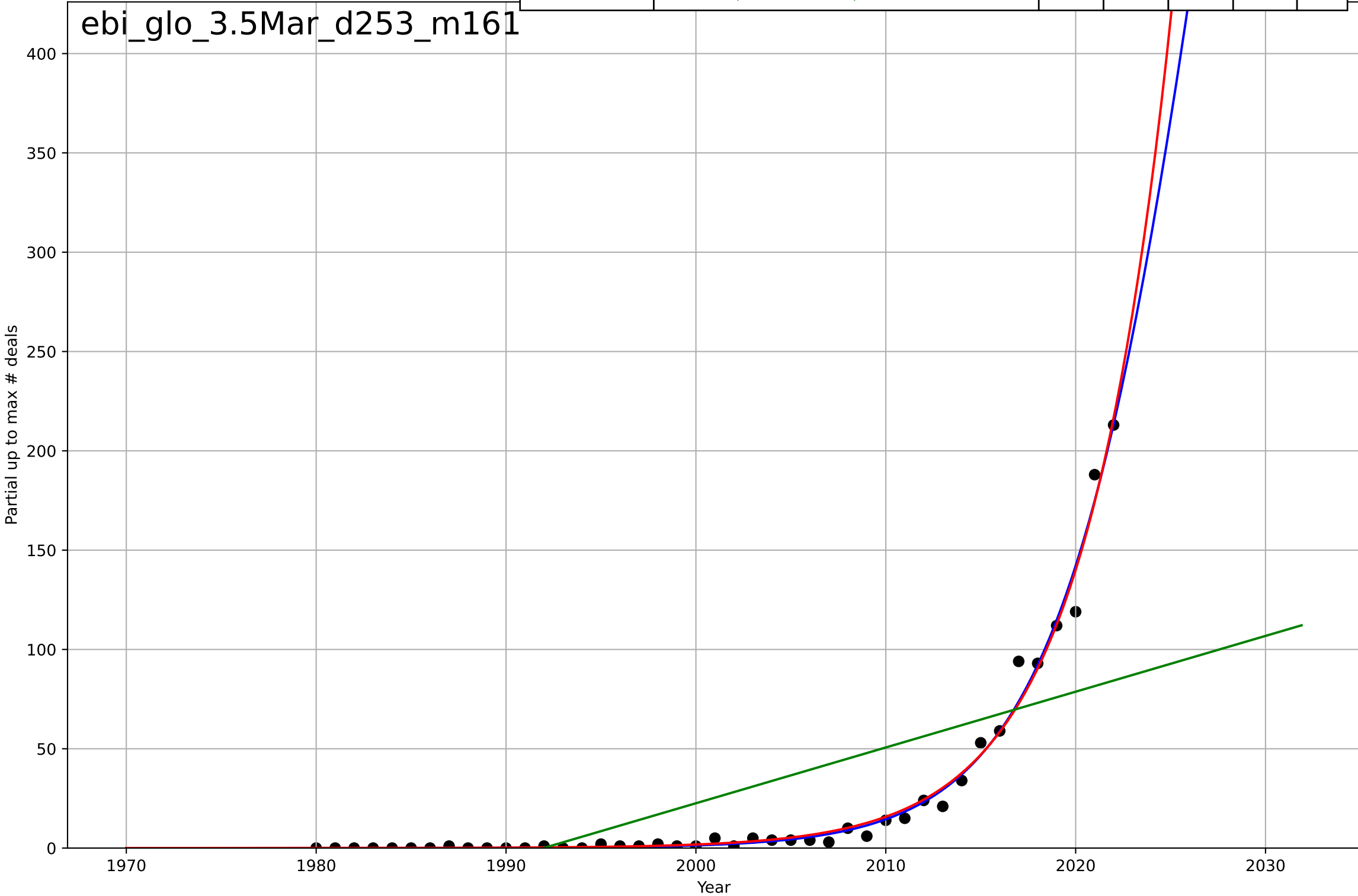
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=14.1, K=1.96e+03$                 | 0.312 | 0.997 | 0.997 | 17   | 10.6 |
| Exponential | $0.000389 \cdot \exp(0.191 \cdot (x-1945))$     | 0.191 | 0.988 | 0.987 | 36.7 | 19.6 |
| Linear      | $\text{intercept}=-3.67e+04, \text{slope}=18.4$ | 18.4  | 0.516 | 0.493 | 232  | 180  |





e-bikes  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

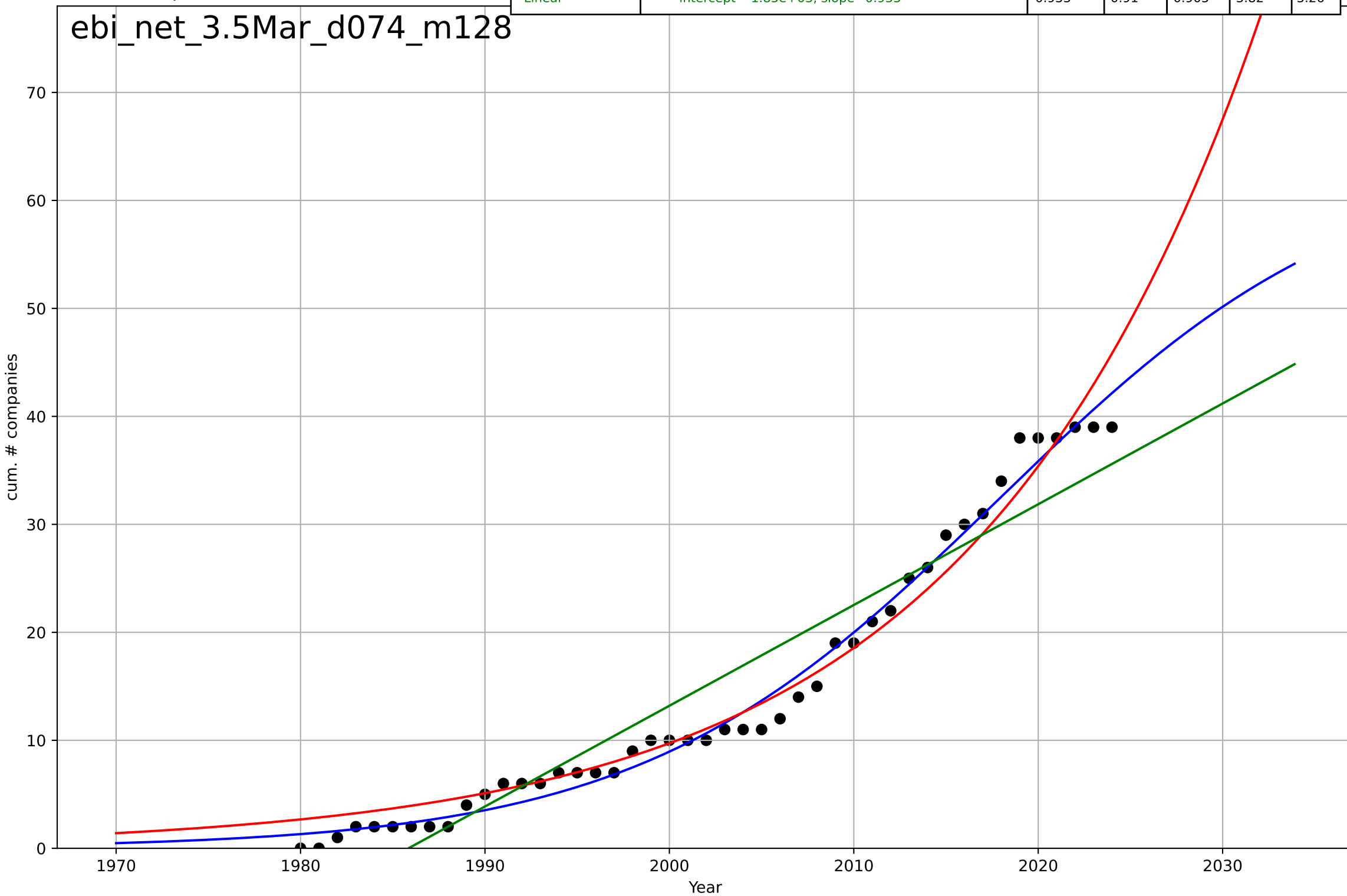
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2028, Dt=18.3, K=1.15e+03$                 | 0.24  | 0.988 | 0.987 | 5.56 | 2.55 |
| Exponential | $0.0537 \cdot \exp(0.218 \cdot (x-1984))$       | 0.218 | 0.987 | 0.987 | 5.64 | 2.77 |
| Linear      | $\text{intercept}=-5.59e+03, \text{slope}=2.81$ | 2.81  | 0.491 | 0.466 | 35.5 | 26.7 |



e-bikes  
The Netherlands  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=42.9, K=64.6$                      | 0.102  | 0.987 | 0.986 | 1.46 | 1.17 |
| Exponential | $5.22 \cdot \exp(0.0646 \cdot (x-1990))$         | 0.0646 | 0.972 | 0.971 | 2.12 | 1.65 |
| Linear      | $\text{intercept}=-1.85e+03, \text{slope}=0.933$ | 0.933  | 0.91  | 0.905 | 3.82 | 3.26 |

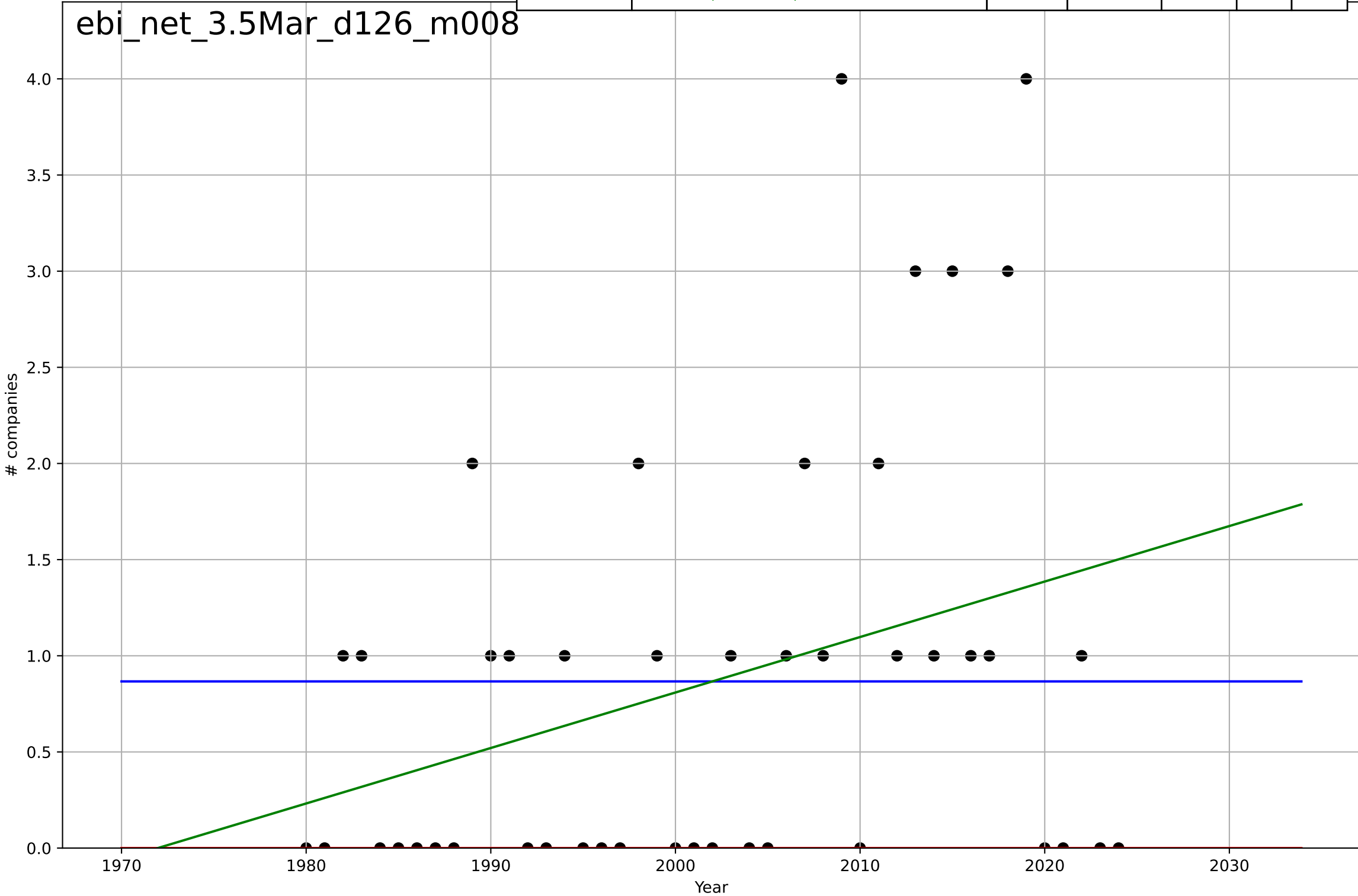
ebi\_net\_3.5Mar\_d074\_m128



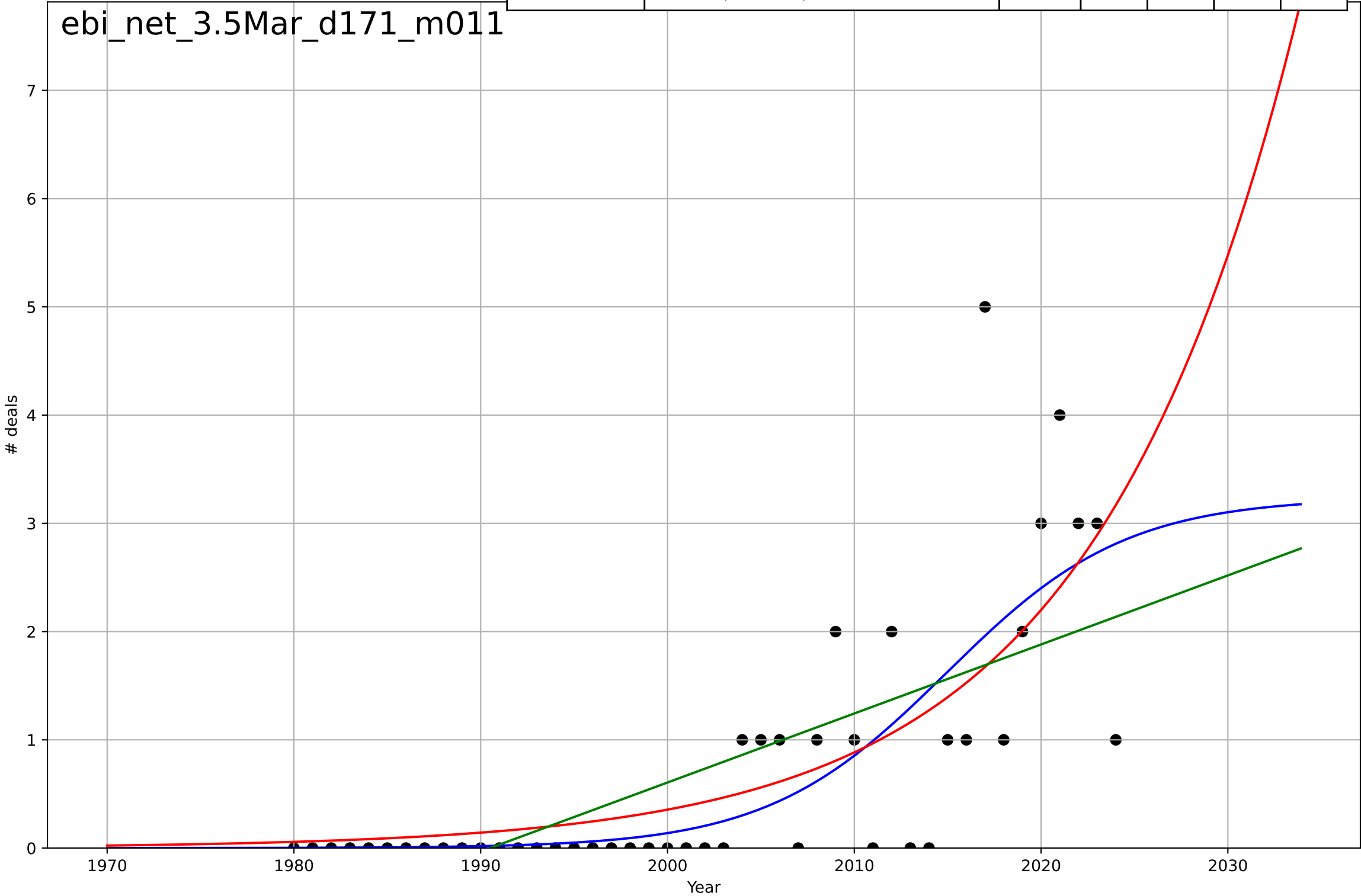
e-bikes  
The Netherlands  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2        | R2adj   | RMSE | MAE   |
|-------------|---|---------|-----------|---------|------|-------|
| Logistic    | $t_0=4134, Dt=-267, K=0.867$                    | -0.0164 | -2.93e-14 | -0.0732 | 1.11 | 0.847 |
| Exponential | $1.55e+03 \cdot \exp(0.00365 \cdot (x-157484))$ | 0.00365 | -0.612    | -0.689  | 1.41 | 0.867 |
| Linear      | intercept=-56.9, slope=0.0289                   | 0.0289  | 0.114     | 0.0723  | 1.04 | 0.821 |

ebi\_net\_3.5Mar\_d126\_m008

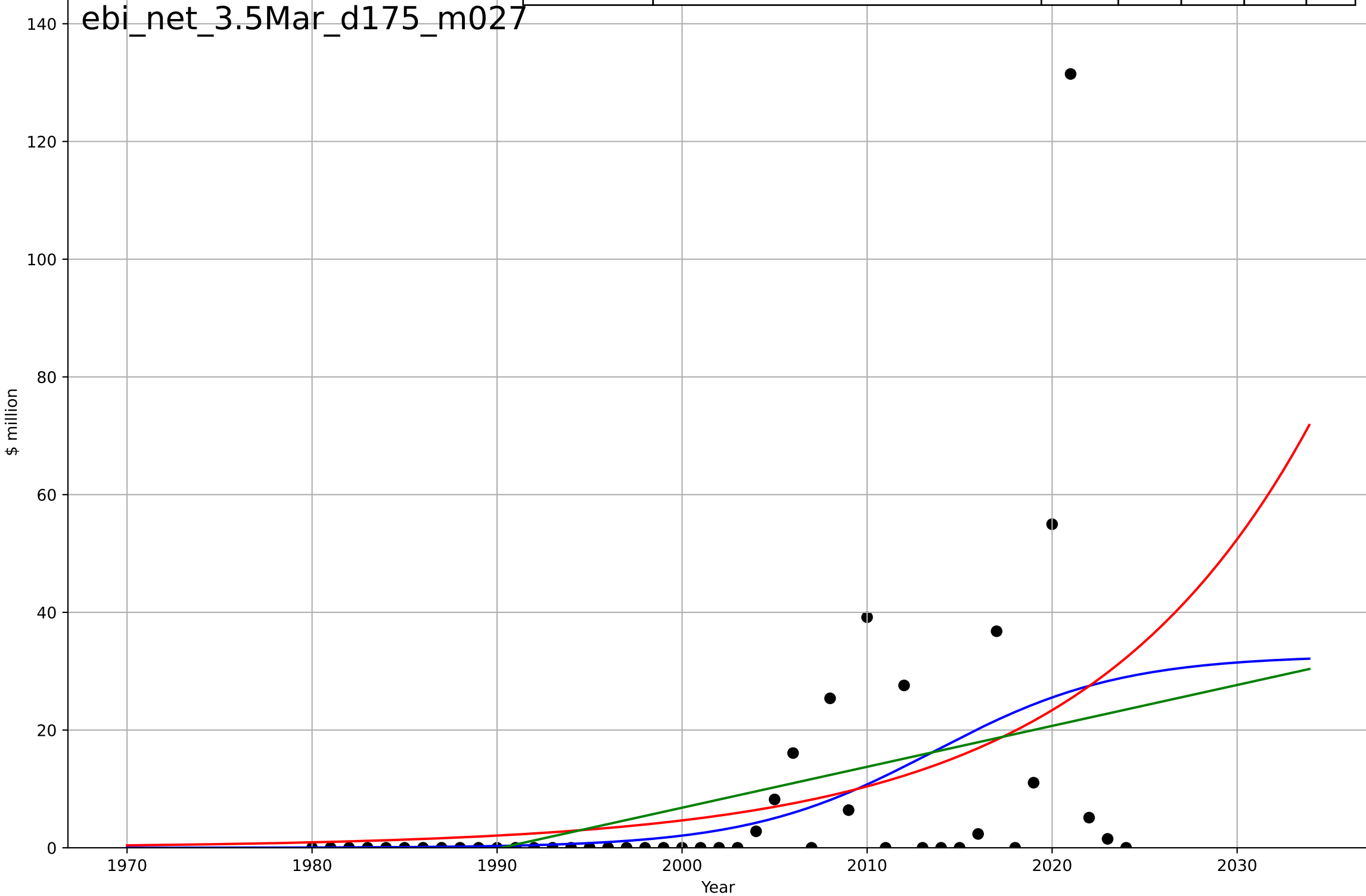


| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2015, D_t=21.1, K=3.24$                 | 0.208  | 0.589 | 0.559 | 0.769 | 0.457 |
| Exponential | $6.48 \cdot \exp(0.0912 \cdot (x-2032))$     | 0.0912 | 0.555 | 0.534 | 0.8   | 0.506 |
| Linear      | $\text{intercept}=-127, \text{slope}=0.0638$ | 0.0638 | 0.476 | 0.451 | 0.868 | 0.628 |



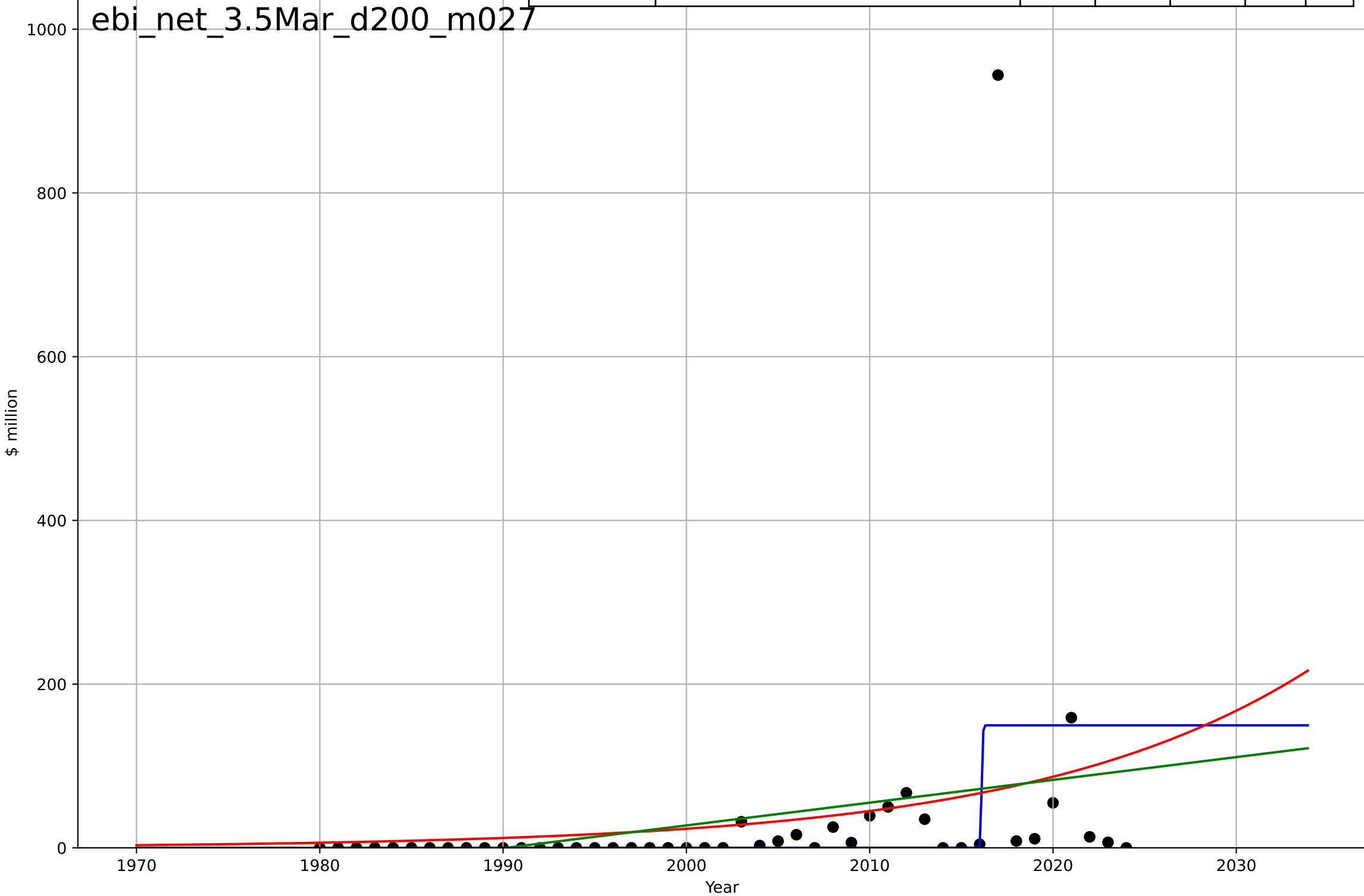
e-bikes  
The Netherlands  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=22.2, K=32.7$                      | 0.198  | 0.199 | 0.14  | 19.8 | 10   |
| Exponential | $10.8*\exp(0.0808*(x-2010))$                     | 0.0808 | 0.179 | 0.14  | 20.1 | 10.9 |
| Linear      | $\text{intercept}=-1.38e+03, \text{slope}=0.695$ | 0.695  | 0.166 | 0.126 | 20.2 | 11.5 |



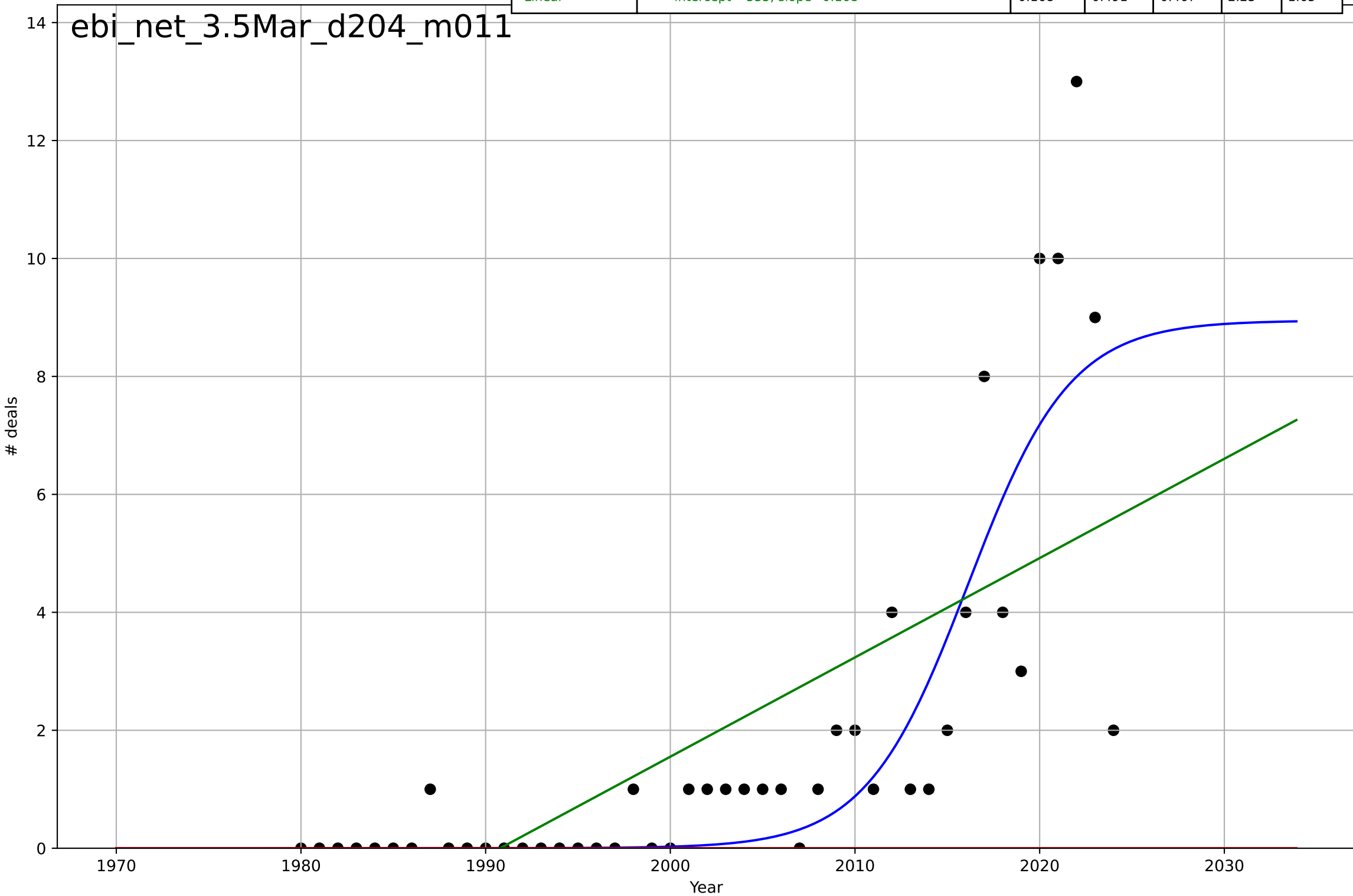
e-bikes  
The Netherlands  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|---|--------|--------|--------|------|------|
| Logistic    | $t_0=2016, Dt=0.133, K=150$                     | 33     | 0.148  | 0.0853 | 129  | 42   |
| Exponential | $0.892 \cdot \exp(0.0657 \cdot (x-1950))$       | 0.0657 | 0.0616 | 0.0169 | 136  | 47.1 |
| Linear      | $\text{intercept}=-5.53e+03, \text{slope}=2.78$ | 2.78   | 0.0665 | 0.022  | 135  | 49.2 |



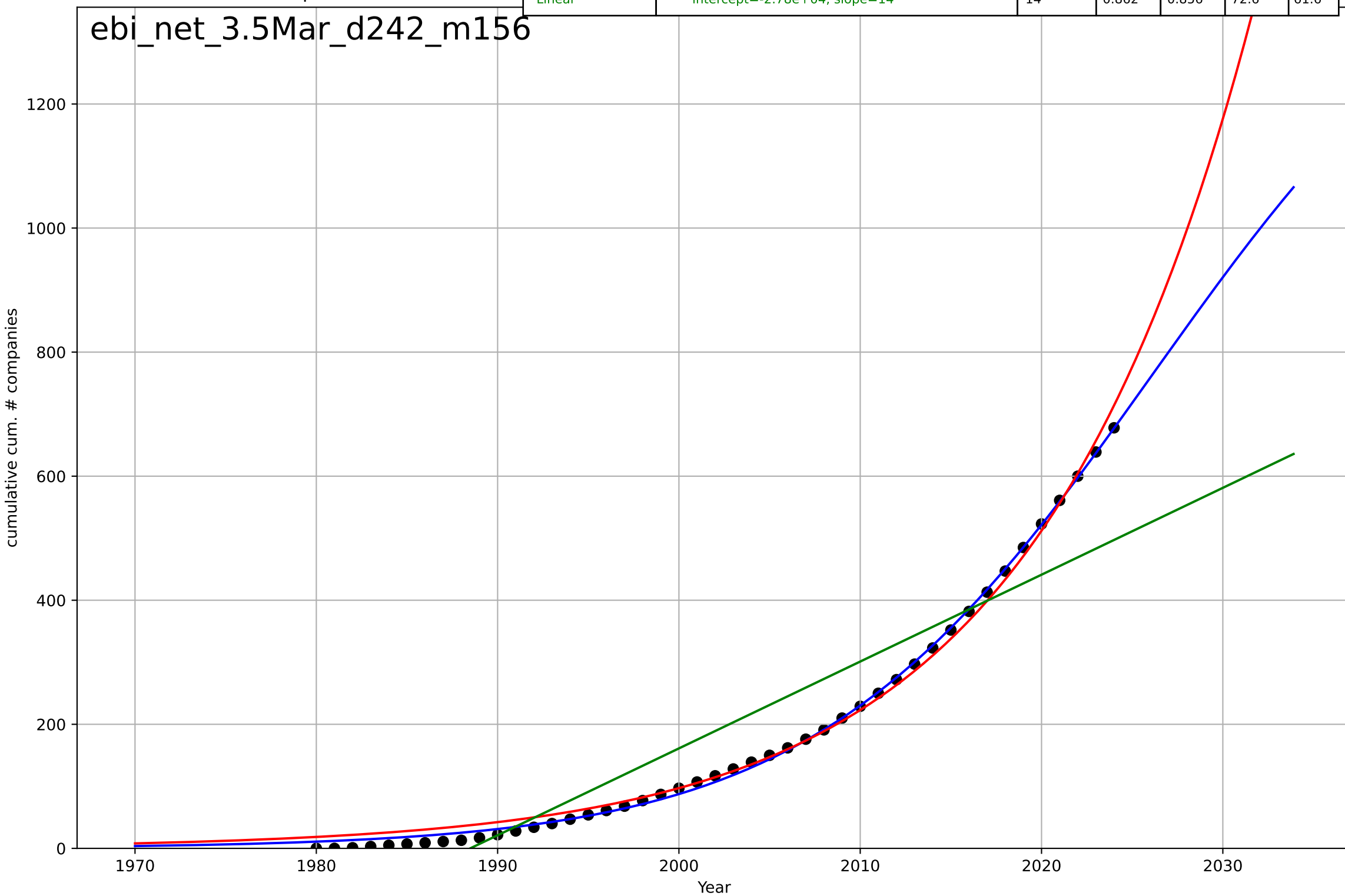
e-bikes  
The Netherlands  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2016, D_t=12.1, K=8.95$                   | 0.362  | 0.706  | 0.685  | 1.69 | 0.979 |
| Exponential | $1.55e+03 \cdot \exp(0.0169 \cdot (x-157782))$ | 0.0169 | -0.366 | -0.431 | 3.65 | 1.89  |
| Linear      | $\text{intercept}=-335, \text{slope}=0.168$    | 0.168  | 0.491  | 0.467  | 2.23 | 1.65  |



e-bikes  
The Netherlands  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

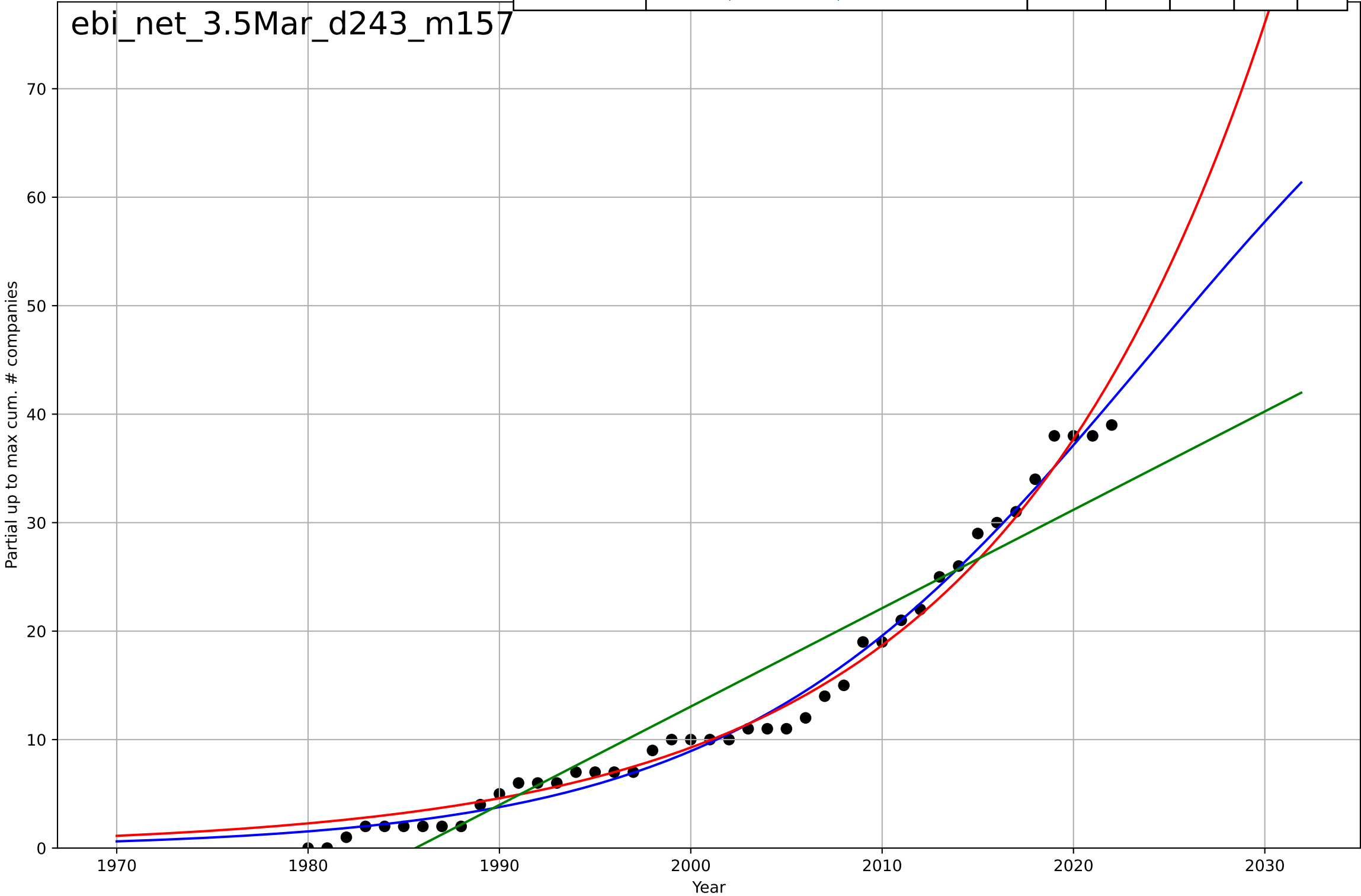
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2026, Dt=41, K=1.53e+03$                 | 0.107  | 0.999 | 0.999 | 7.1  | 5.76 |
| Exponential | $0.062 \cdot \exp(0.0831 \cdot (x-1912))$     | 0.0831 | 0.995 | 0.994 | 14.4 | 12   |
| Linear      | $\text{intercept}=-2.78e+04, \text{slope}=14$ | 14     | 0.862 | 0.856 | 72.6 | 61.6 |





e-bikes  
The Netherlands  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

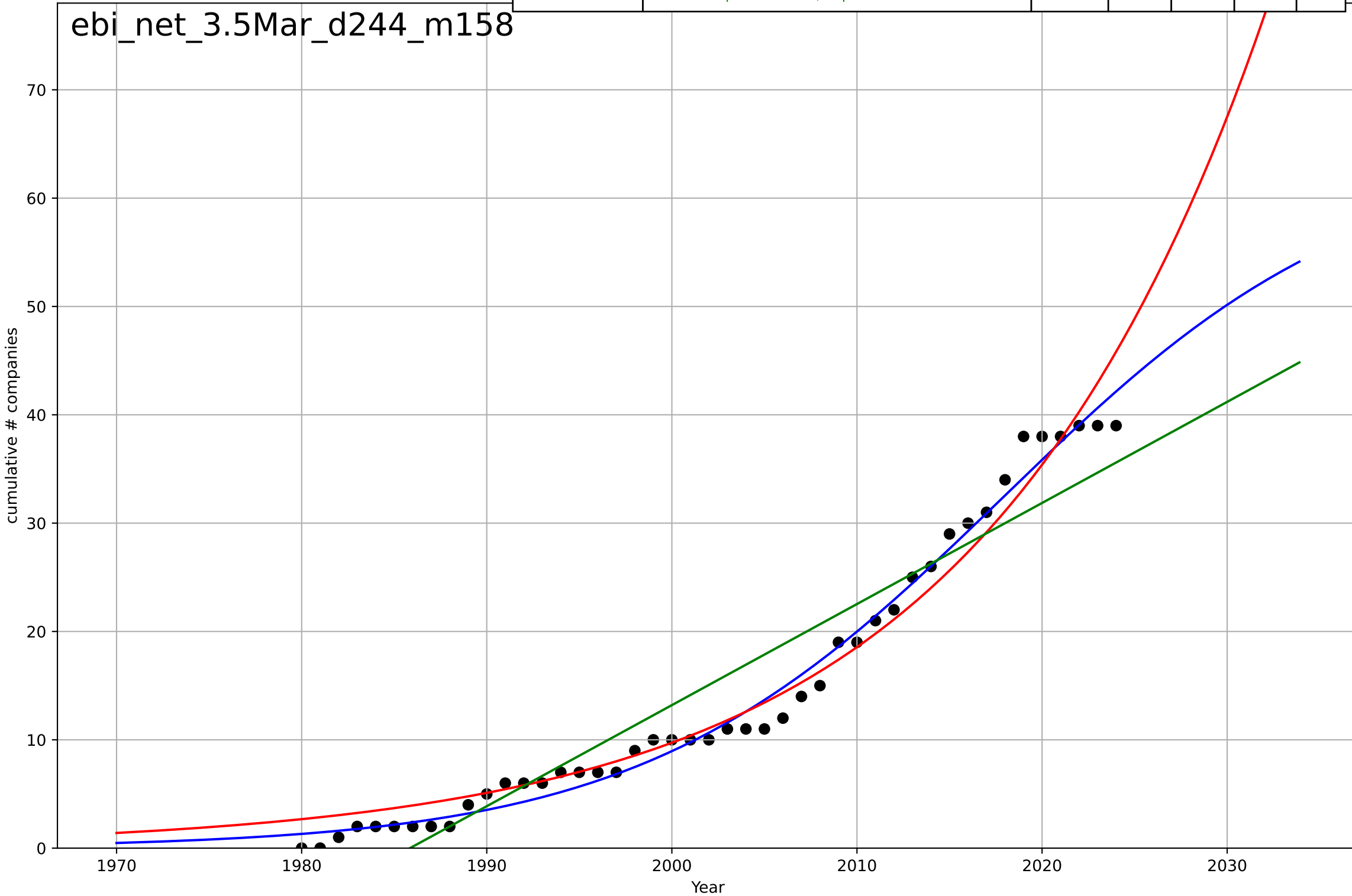
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2024, D_t=47.6, K=91$                      | 0.0923 | 0.989 | 0.988 | 1.27 | 1.06 |
| Exponential | $4.43 \cdot \exp(0.0702 \cdot (x-1989))$        | 0.0702 | 0.984 | 0.983 | 1.52 | 1.25 |
| Linear      | $\text{intercept}=-1.8e+03, \text{slope}=0.907$ | 0.907  | 0.898 | 0.893 | 3.8  | 3.18 |



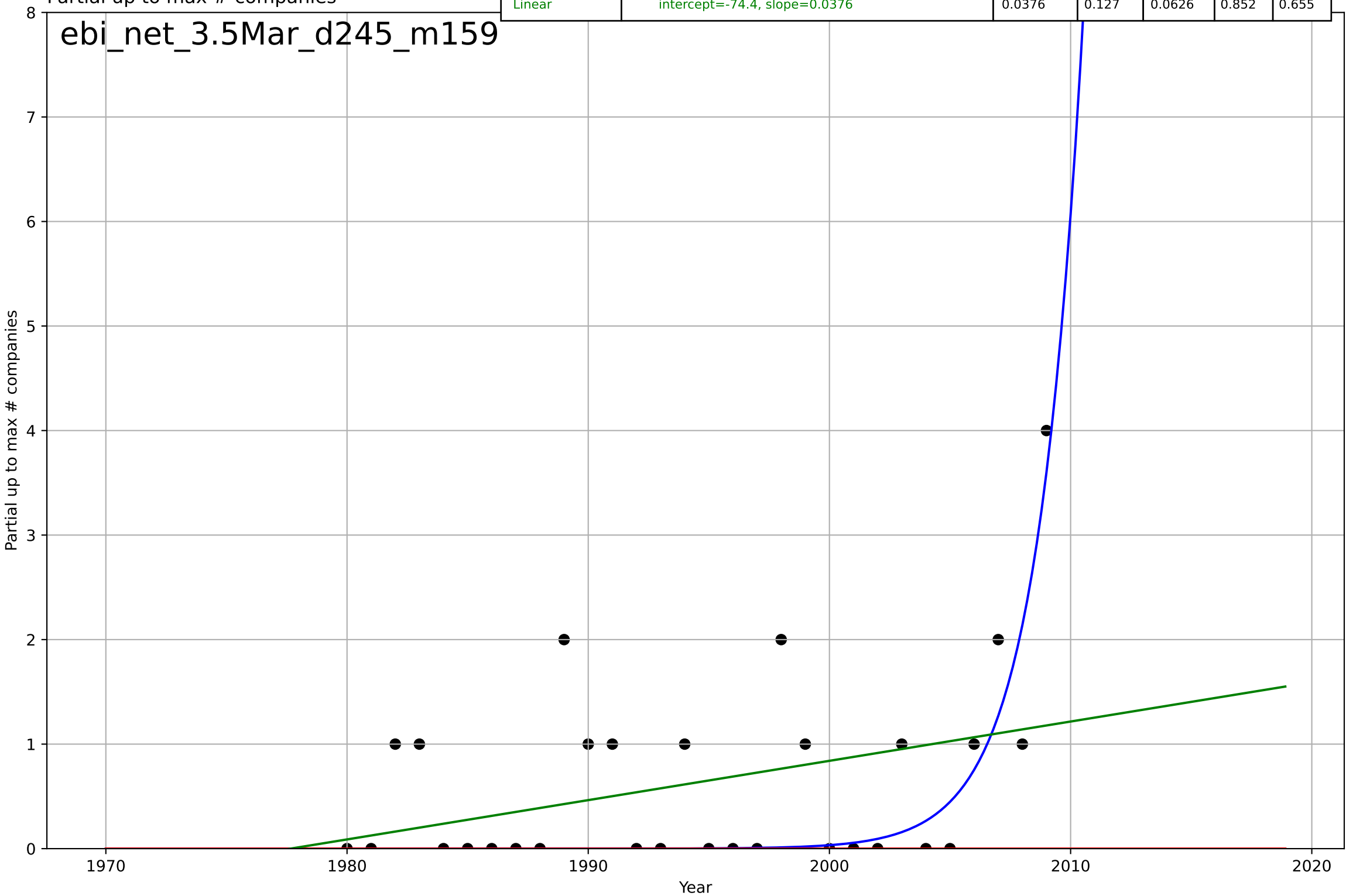
e-bikes  
The Netherlands  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=42.9, K=64.6$                      | 0.102  | 0.987 | 0.986 | 1.46 | 1.17 |
| Exponential | $5.22 \cdot \exp(0.0646 \cdot (x-1990))$         | 0.0646 | 0.972 | 0.971 | 2.12 | 1.65 |
| Linear      | $\text{intercept}=-1.85e+03, \text{slope}=0.933$ | 0.933  | 0.91  | 0.905 | 3.82 | 3.26 |

ebi\_net\_3.5Mar\_d244\_m158



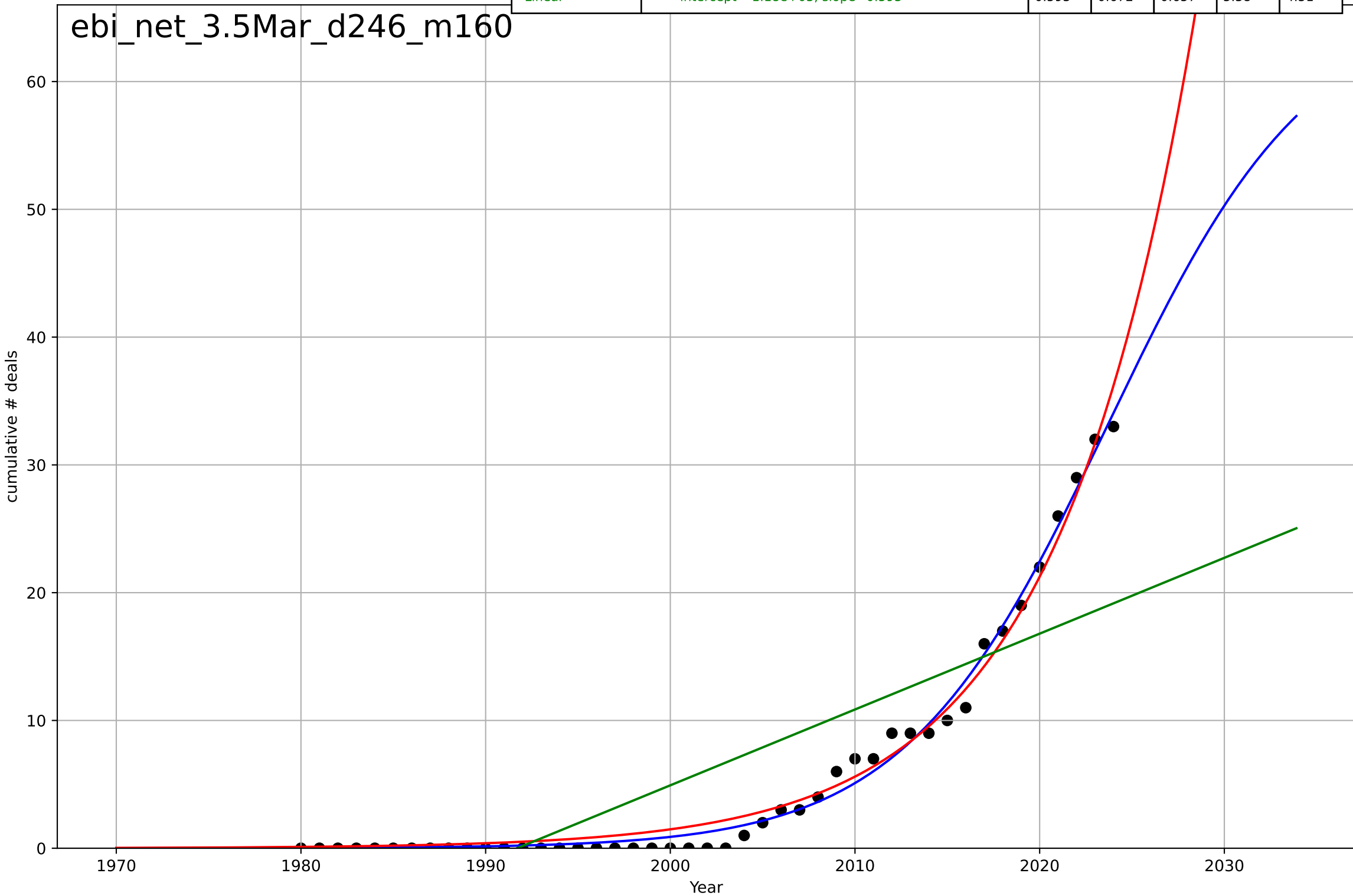
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2029, Dt=8.43, K=1.02e+05$                 | 0.521   | 0.321  | 0.243  | 0.752 | 0.474 |
| Exponential | $1.55e+03 \cdot \exp(0.00456 \cdot (x-157492))$ | 0.00456 | -0.482 | -0.592 | 1.11  | 0.633 |
| Linear      | intercept=-74.4, slope=0.0376                   | 0.0376  | 0.127  | 0.0626 | 0.852 | 0.655 |



e-bikes  
The Netherlands  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

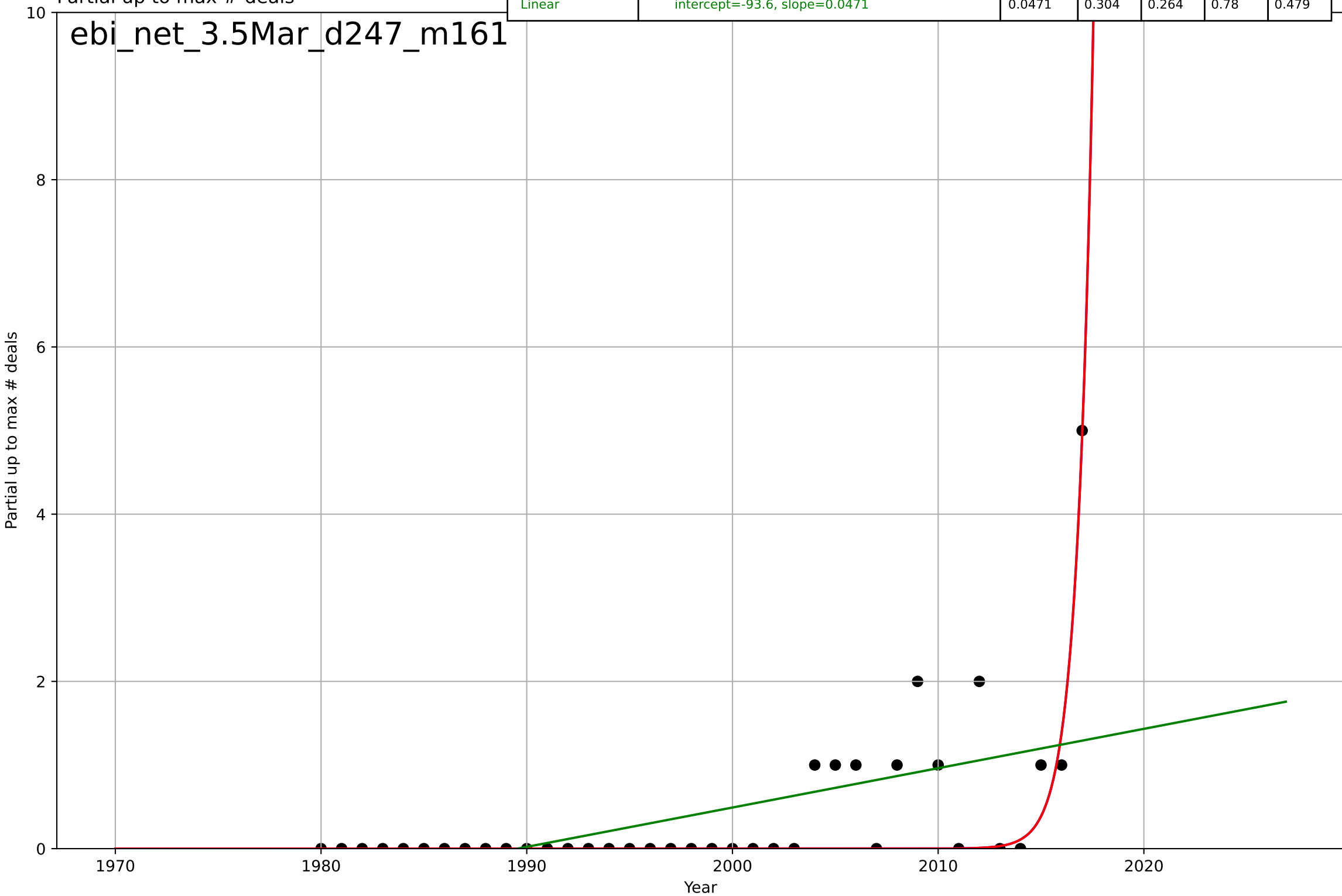
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2024, Dt=24.2, K=66.3$                      | 0.182 | 0.992 | 0.991 | 0.848 | 0.634 |
| Exponential | $10*\exp(0.133*(x-2014))$                        | 0.133 | 0.986 | 0.986 | 1.09  | 0.87  |
| Linear      | $\text{intercept}=-1.18e+03, \text{slope}=0.593$ | 0.593 | 0.672 | 0.657 | 5.38  | 4.51  |

ebi\_net\_3.5Mar\_d246\_m160



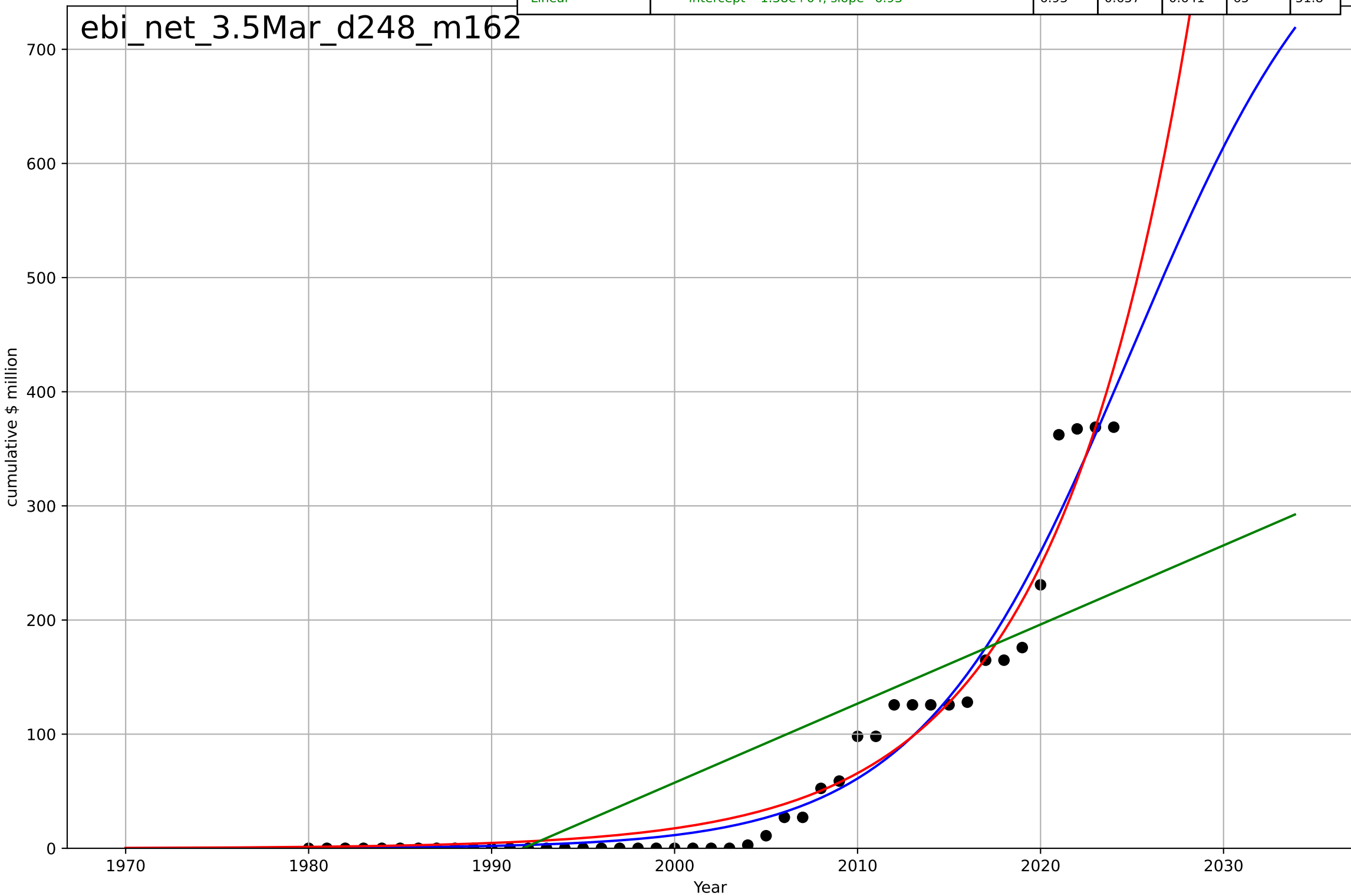
e-bikes  
The Netherlands  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2024, Dt=3.45, K=6.24e+04$               | 1.27   | 0.594 | 0.558 | 0.596 | 0.268 |
| Exponential | $6.34 * \exp(1.27 * (x - 2017))$              | 1.27   | 0.594 | 0.571 | 0.596 | 0.268 |
| Linear      | $\text{intercept}=-93.6, \text{slope}=0.0471$ | 0.0471 | 0.304 | 0.264 | 0.78  | 0.479 |



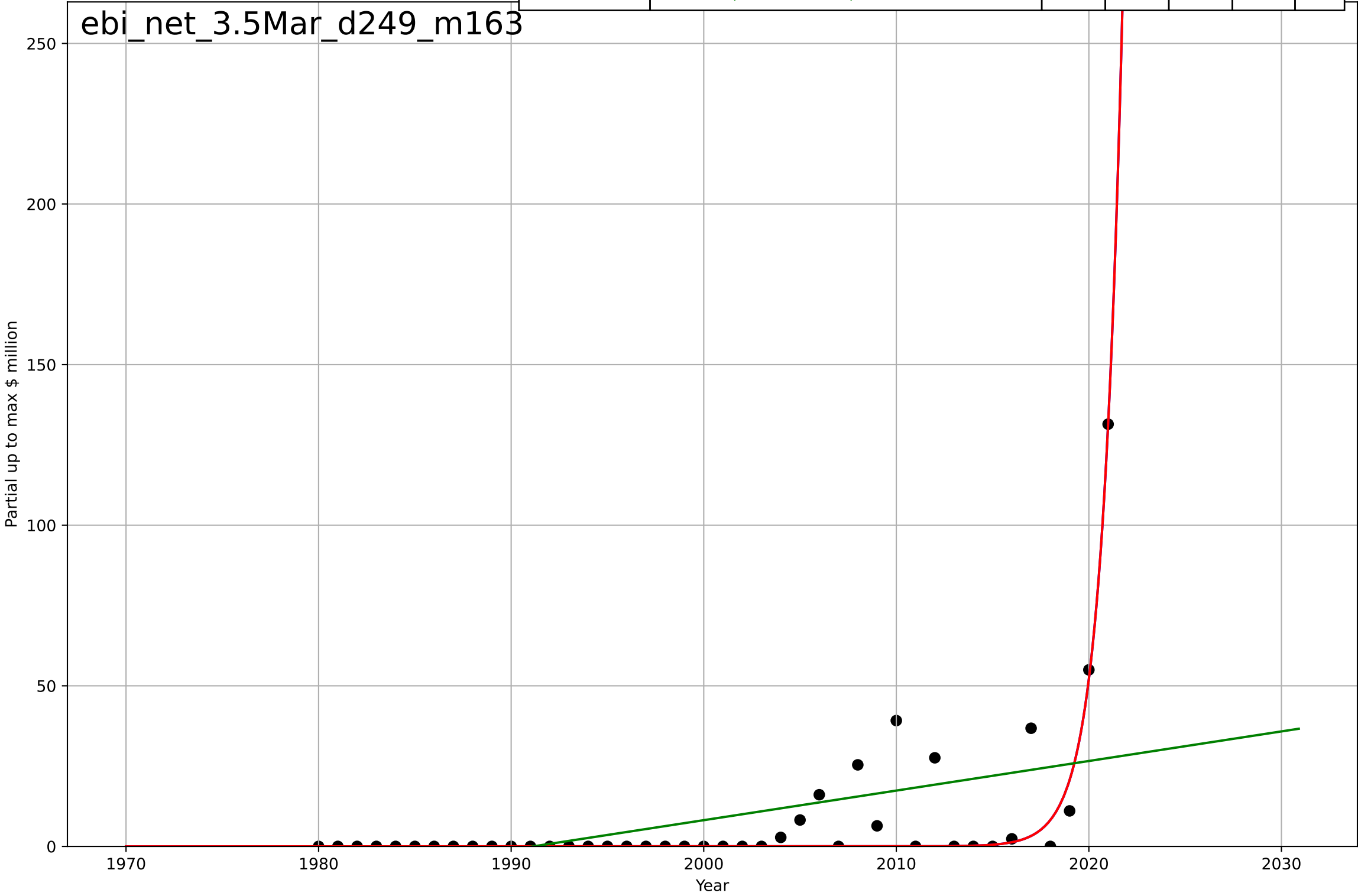
e-bikes  
The Netherlands  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2025, Dt=25.5, K=873$                      | 0.173 | 0.964 | 0.961 | 21.2 | 14.2 |
| Exponential | $0.0101 \cdot \exp(0.133 \cdot (x-1944))$       | 0.133 | 0.959 | 0.957 | 22.4 | 15.6 |
| Linear      | $\text{intercept}=-1.38e+04, \text{slope}=6.93$ | 6.93  | 0.657 | 0.641 | 65   | 51.8 |



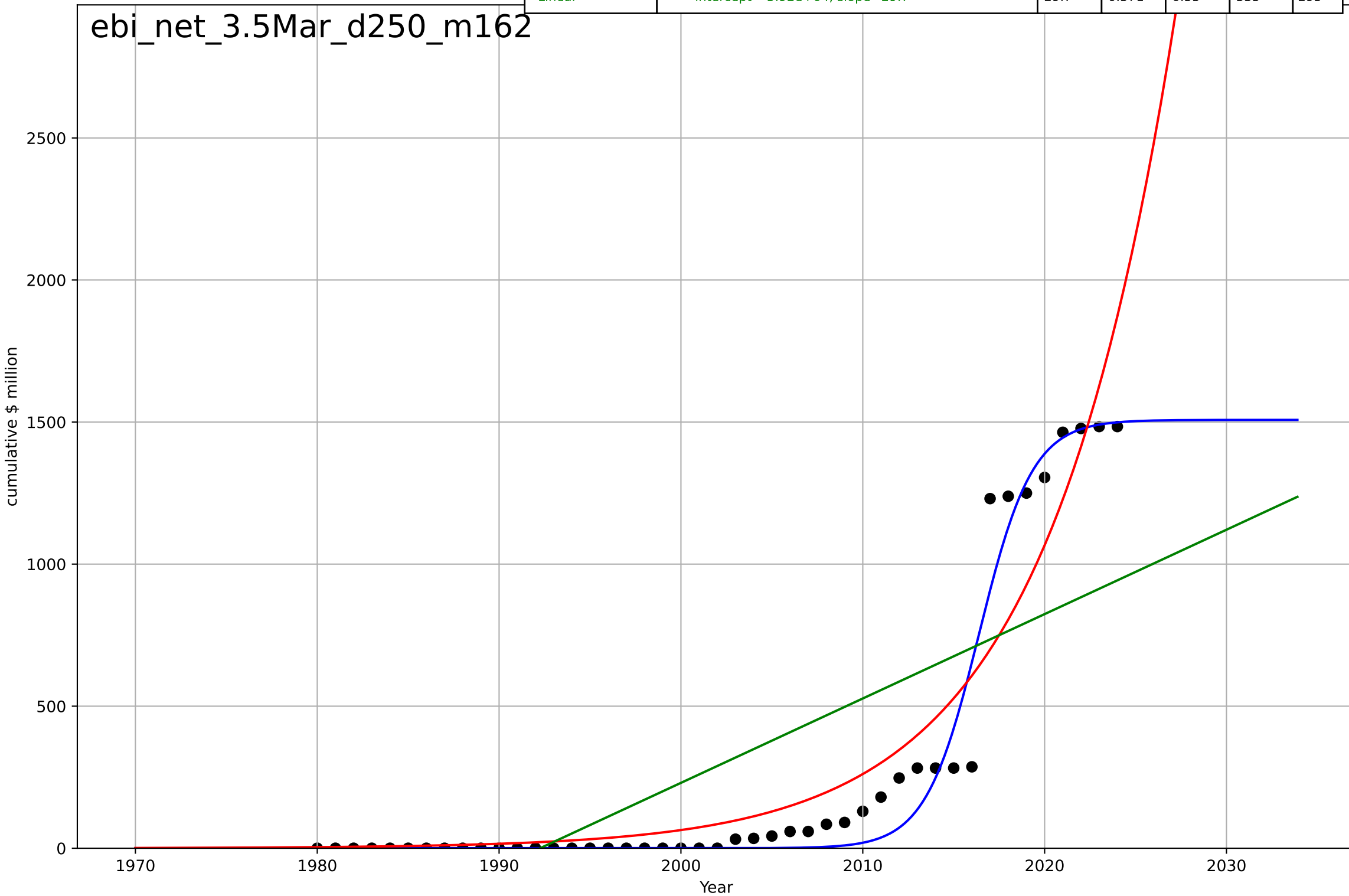
e-bikes  
The Netherlands  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2030, Dt=4.75, K=6.86e+05$                  | 0.925 | 0.79  | 0.774 | 10.5 | 4.33 |
| Exponential | $0.391 \cdot \exp(0.925 \cdot (x-2015))$         | 0.925 | 0.79  | 0.78  | 10.5 | 4.33 |
| Linear      | $\text{intercept}=-1.83e+03, \text{slope}=0.921$ | 0.921 | 0.238 | 0.199 | 20   | 11.9 |



e-bikes  
The Netherlands  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

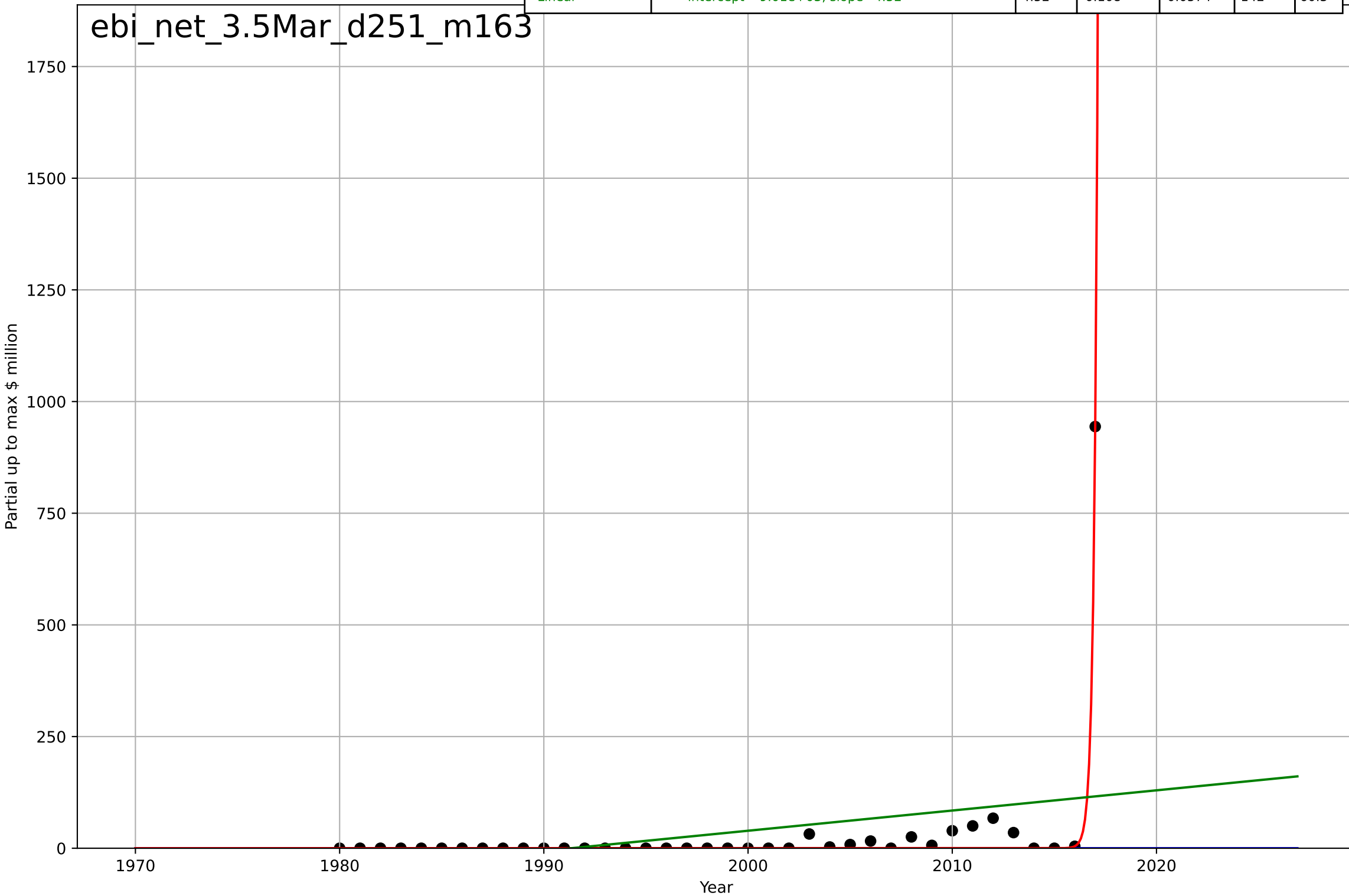
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, Dt=6.46, K=1.51e+03$                 | 0.681 | 0.967 | 0.964 | 92.9 | 46.6 |
| Exponential | $0.00128 \cdot \exp(0.141 \cdot (x-1923))$      | 0.141 | 0.897 | 0.892 | 164  | 108  |
| Linear      | $\text{intercept}=-5.92e+04, \text{slope}=29.7$ | 29.7  | 0.571 | 0.55  | 335  | 295  |





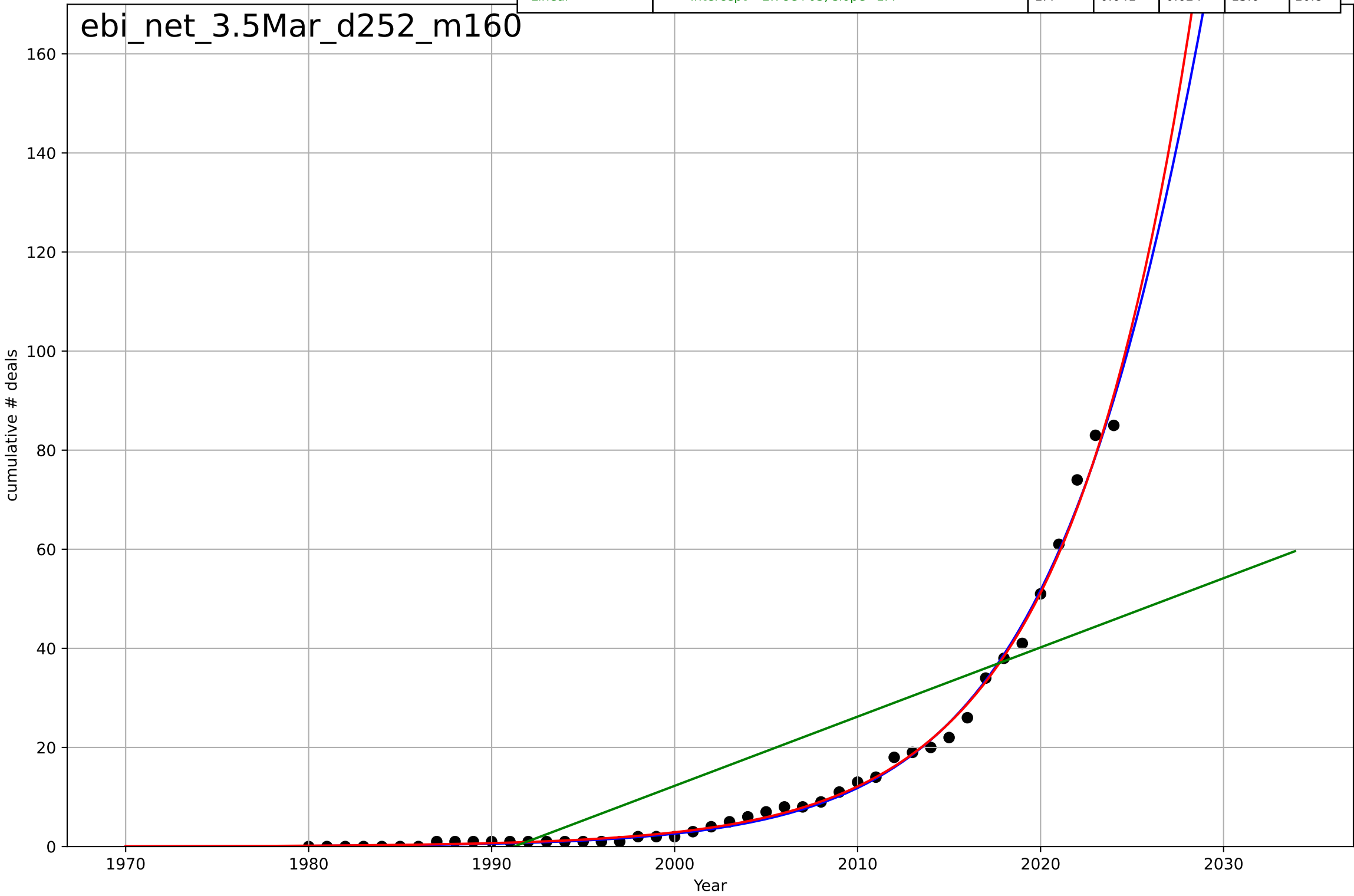
e-bikes  
The Netherlands  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2      | R2adj  | RMSE | MAE  |
|-------------|---|-------|---------|--------|------|------|
| Logistic    | $t_0=3210, Dt=24.8, K=2.8e+03$                  | 0.177 | -0.0462 | -0.138 | 154  | 32.4 |
| Exponential | $4.61e-21 \cdot \exp(5.37 \cdot (x-2007))$      | 5.37  | 0.986   | 0.986  | 17.6 | 7.43 |
| Linear      | $\text{intercept}=-9.01e+03, \text{slope}=4.52$ | 4.52  | 0.108   | 0.0574 | 142  | 60.3 |



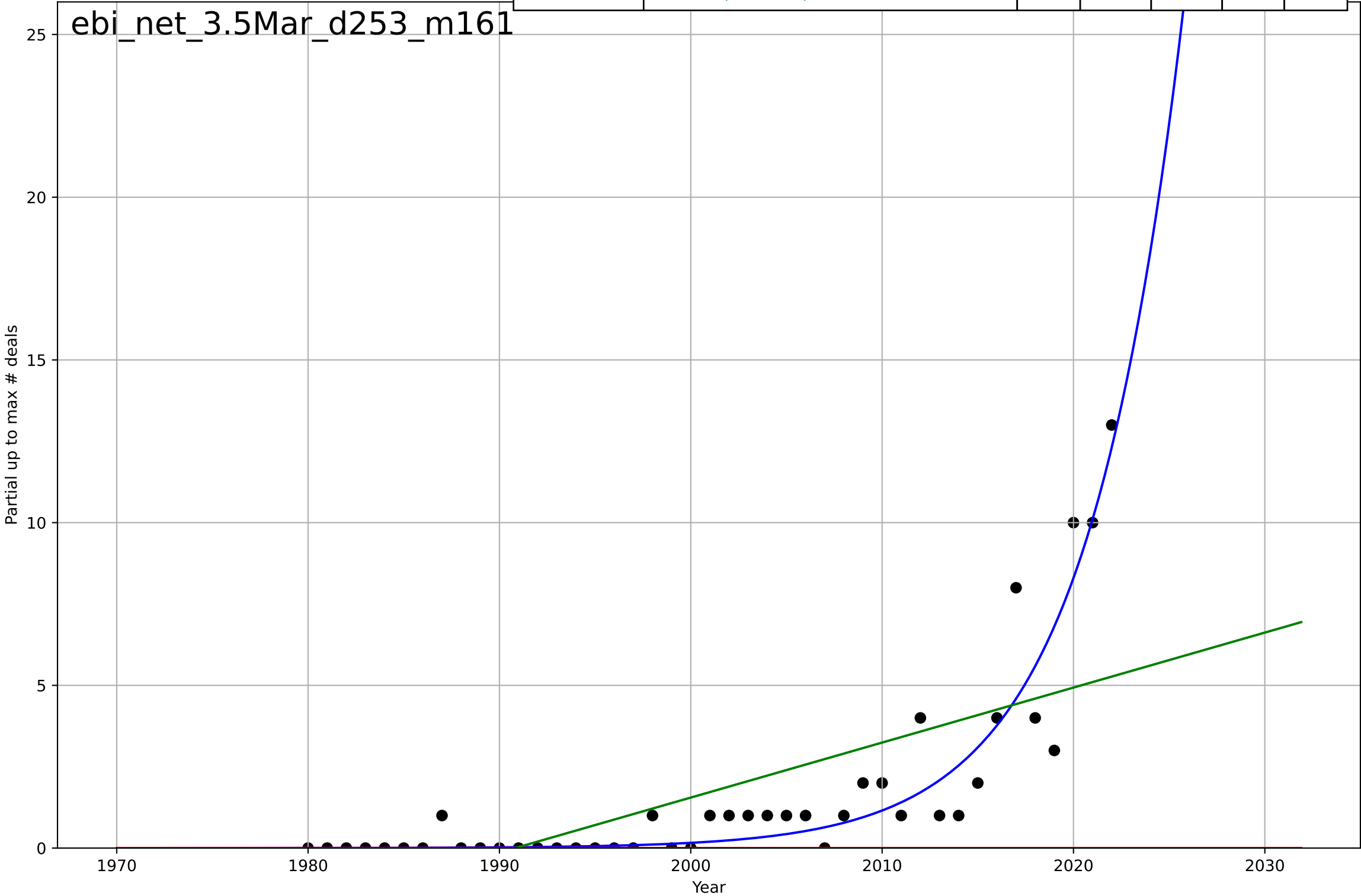
e-bikes  
The Netherlands  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2037, Dt=28.7, K=767$                     | 0.153 | 0.994 | 0.994 | 1.69 | 1.05 |
| Exponential | $1.51 \cdot \exp(0.144 \cdot (x-1996))$        | 0.144 | 0.994 | 0.994 | 1.72 | 1.01 |
| Linear      | $\text{intercept}=-2.78e+03, \text{slope}=1.4$ | 1.4   | 0.641 | 0.624 | 13.6 | 10.8 |



e-bikes  
The Netherlands  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

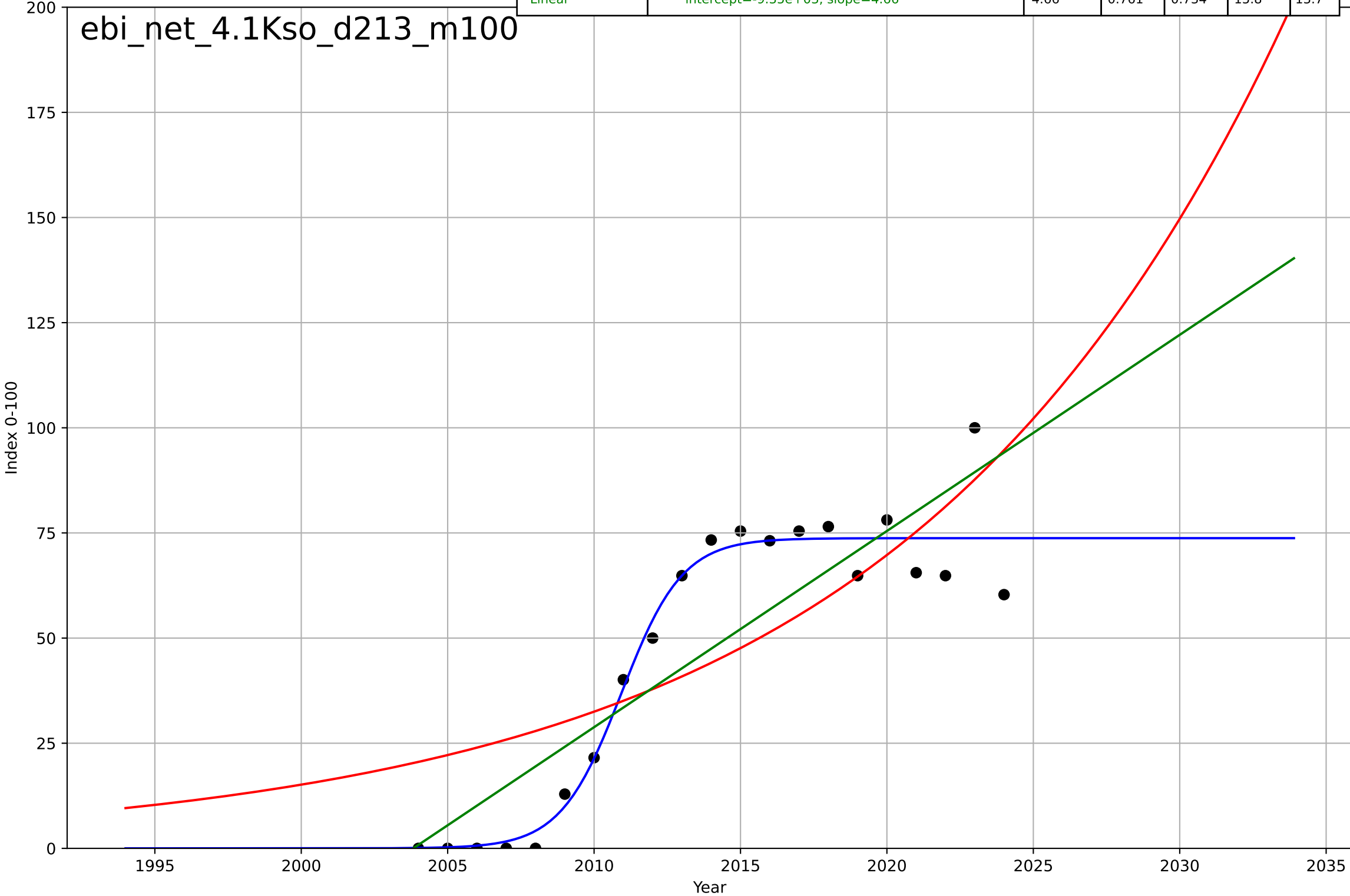
| Curve type  | Curve parameters                              | Slope | R2     | R2adj  | RMSE | MAE   |
|-------------|---|-------|--------|--------|------|-------|
| Logistic    | $t_0=2077, Dt=22.3, K=6.94e+05$               | 0.197 | 0.873  | 0.863  | 1.07 | 0.635 |
| Exponential | $1.55e+03 \cdot \exp(0.017 \cdot (x-157783))$ | 0.017 | -0.329 | -0.396 | 3.46 | 1.72  |
| Linear      | $intercept=-336, slope=0.169$                 | 0.169 | 0.489  | 0.464  | 2.14 | 1.56  |



e-bikes  
The Netherlands  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, D_t=4.57, K=73.8$                    | 0.961  | 0.946 | 0.936 | 7.55 | 4.64 |
| Exponential | $0.368 \cdot \exp(0.0764 \cdot (x-1951))$       | 0.0764 | 0.608 | 0.564 | 20.3 | 18.4 |
| Linear      | $\text{intercept}=-9.35e+03, \text{slope}=4.66$ | 4.66   | 0.761 | 0.734 | 15.8 | 13.7 |

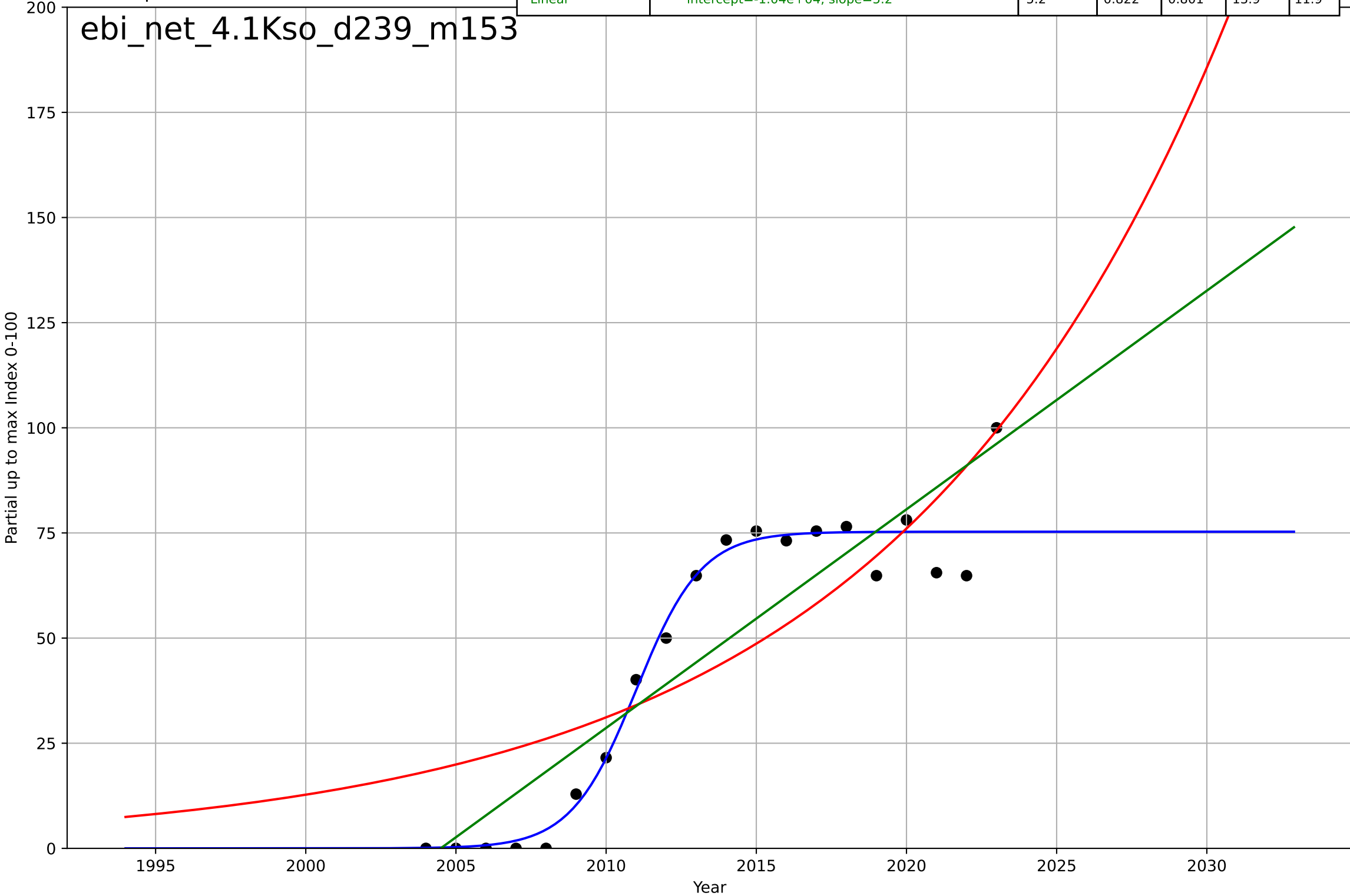
ebi\_net\_4.1Kso\_d213\_m100



e-bikes  
The Netherlands  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

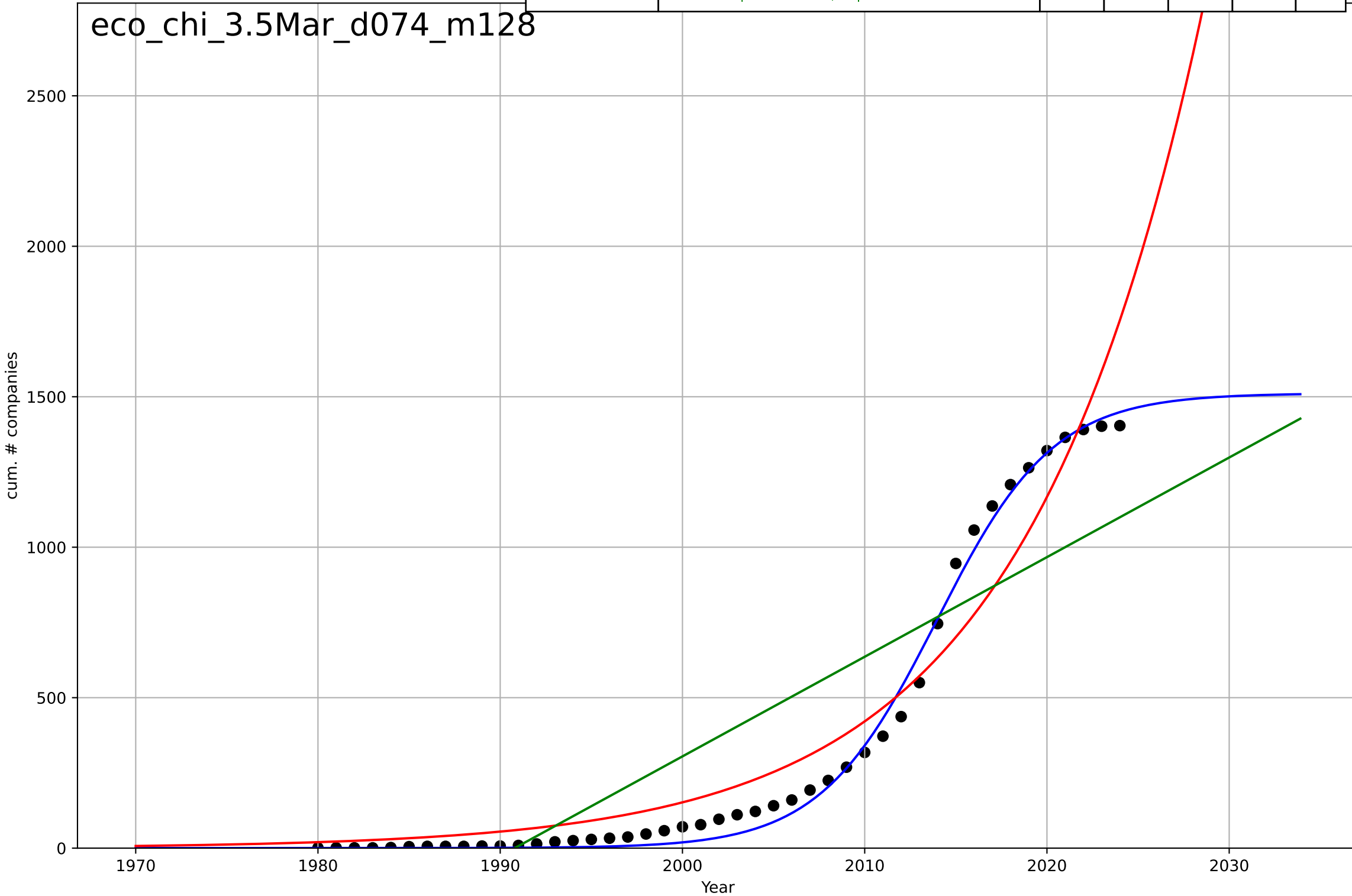
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=4.77, K=75.3$                    | 0.922  | 0.954 | 0.946 | 7.06 | 4.12 |
| Exponential | $0.24 \cdot \exp(0.0893 \cdot (x-1955))$       | 0.0893 | 0.68  | 0.642 | 18.7 | 16.7 |
| Linear      | $\text{intercept}=-1.04e+04, \text{slope}=5.2$ | 5.2    | 0.822 | 0.801 | 13.9 | 11.9 |

ebi\_net\_4.1Kso\_d239\_m153



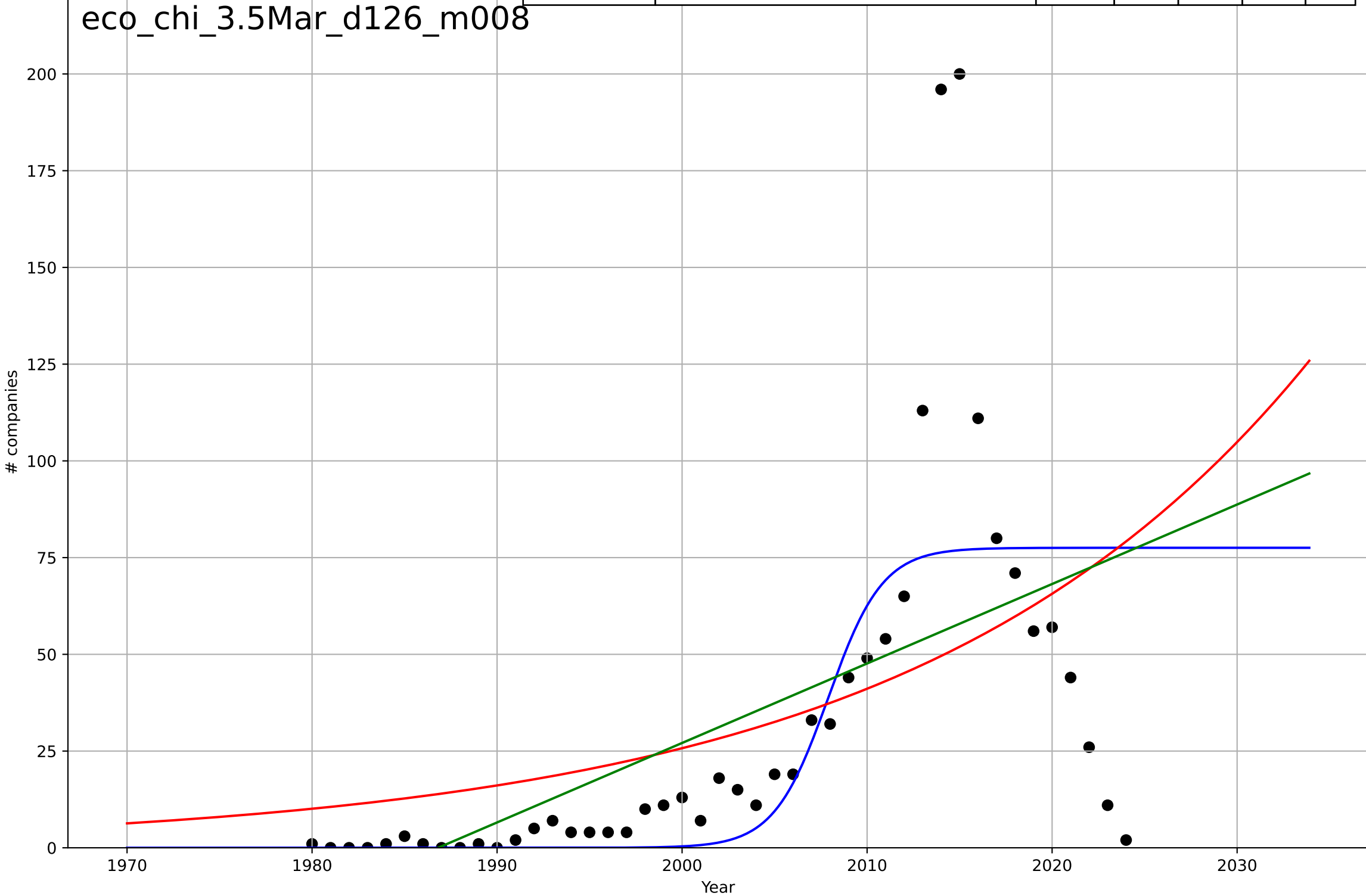
e-commerce  
China  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=14.1, K=1.51e+03$                 | 0.313 | 0.994 | 0.994 | 38.6 | 29   |
| Exponential | $0.00632 \cdot \exp(0.102 \cdot (x-1901))$      | 0.102 | 0.937 | 0.933 | 126  | 98.7 |
| Linear      | $\text{intercept}=-6.59e+04, \text{slope}=33.1$ | 33.1  | 0.743 | 0.731 | 253  | 229  |



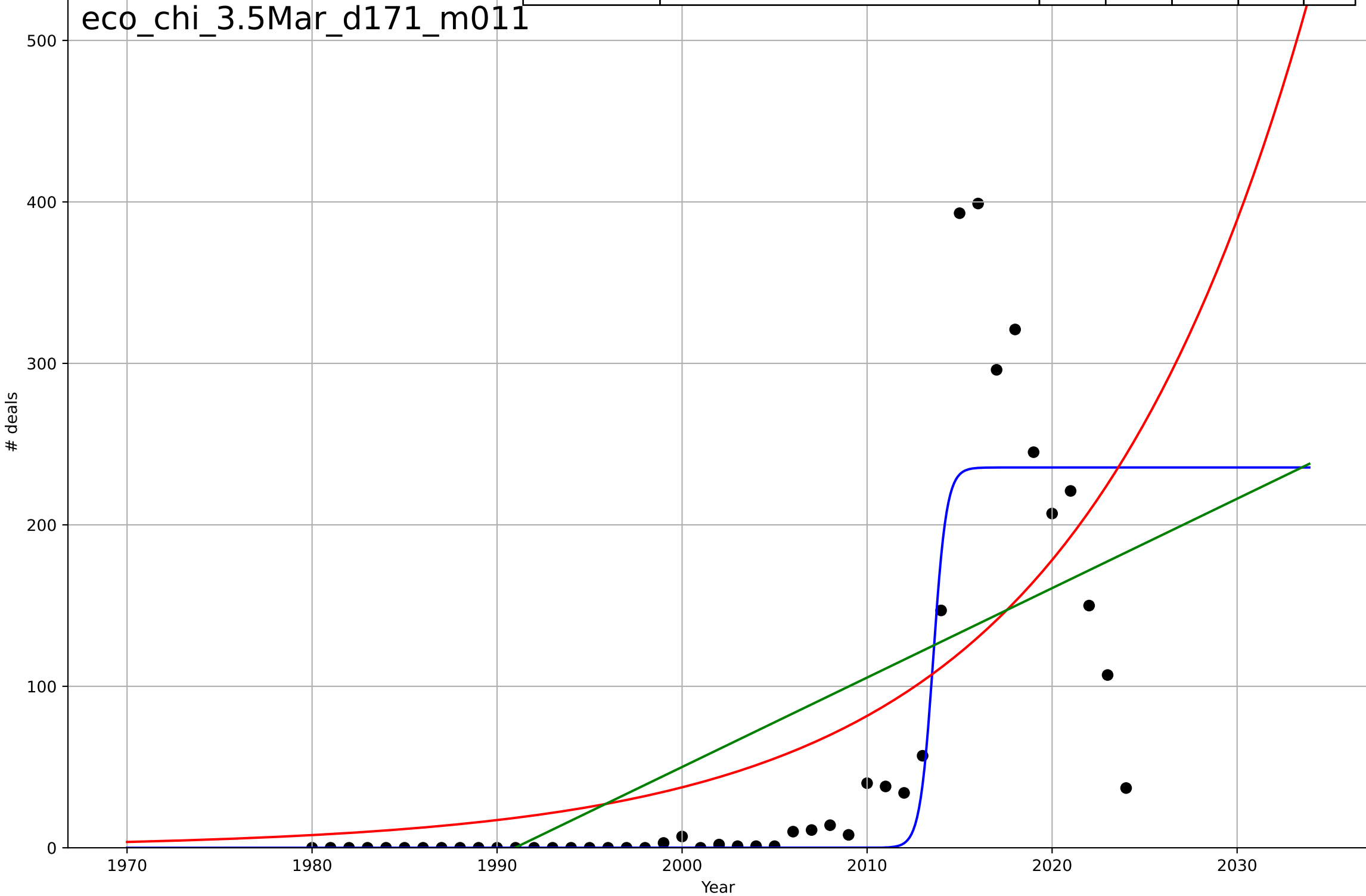
e-commerce  
China  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2008, Dt=6.45, K=77.5$                     | 0.681  | 0.492 | 0.455 | 32.9 | 17.2 |
| Exponential | $1.76 \cdot \exp(0.0468 \cdot (x-1943))$        | 0.0468 | 0.264 | 0.229 | 39.6 | 24.6 |
| Linear      | $\text{intercept}=-4.08e+03, \text{slope}=2.05$ | 2.05   | 0.334 | 0.302 | 37.7 | 22.1 |



e-commerce  
China  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=1.57, K=236$                     | 2.8   | 0.757 | 0.739 | 54.6 | 25.7 |
| Exponential | $0.222 \cdot \exp(0.078 \cdot (x-1934))$       | 0.078 | 0.438 | 0.411 | 83.1 | 54.9 |
| Linear      | $\text{intercept}=-1.1e+04, \text{slope}=5.54$ | 5.54  | 0.421 | 0.393 | 84.3 | 63   |

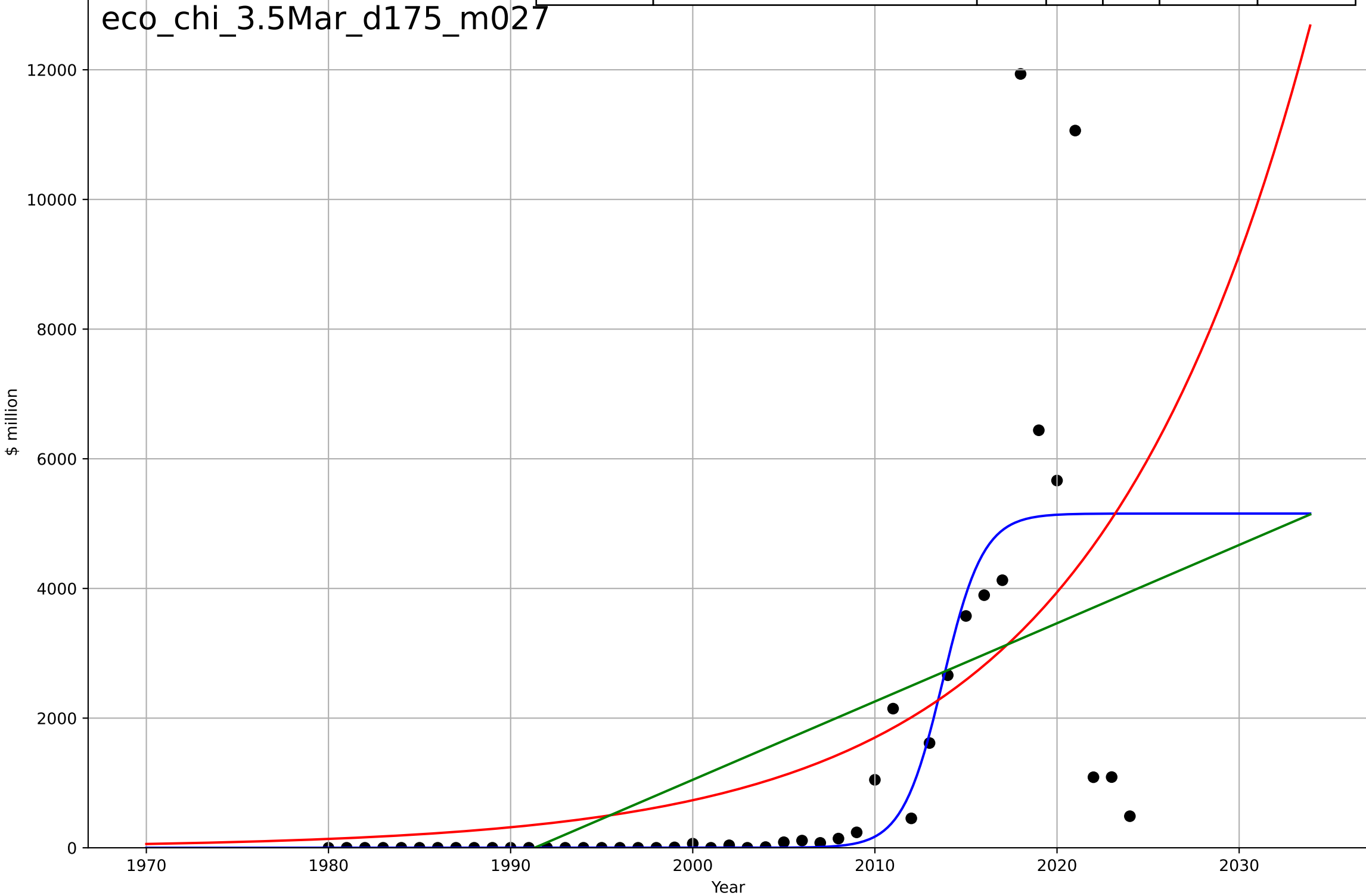




e-commerce  
China  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|---|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2014, Dt=4.87, K=5.16e+03$               | 0.902  | 0.558 | 0.525 | 1.79e+03 | 740      |
| Exponential | $0.0108 \cdot \exp(0.0841 \cdot (x-1868))$    | 0.0841 | 0.372 | 0.342 | 2.14e+03 | 1.25e+03 |
| Linear      | $\text{intercept}=-2.4e+05, \text{slope}=121$ | 121    | 0.339 | 0.307 | 2.19e+03 | 1.45e+03 |

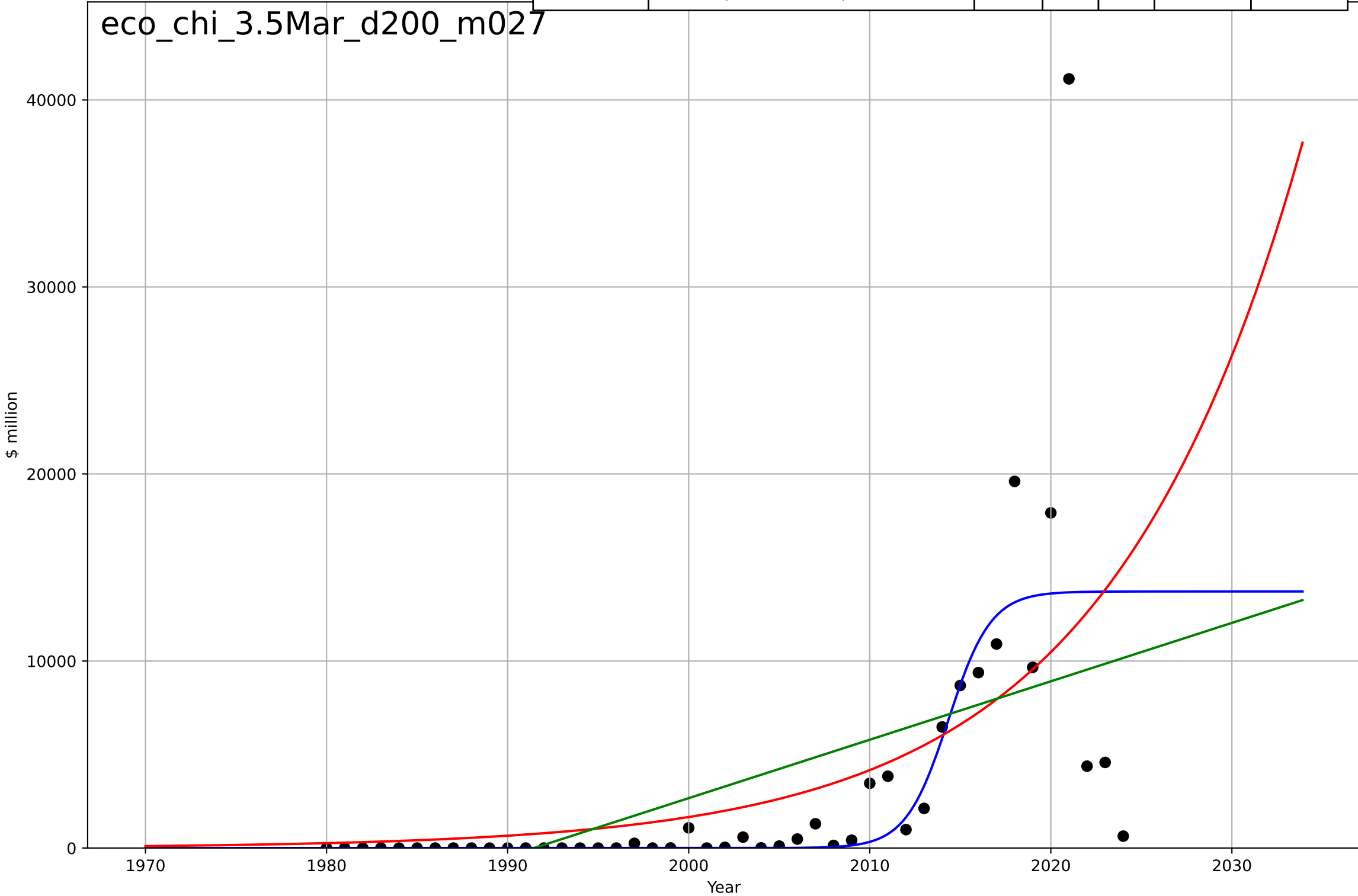
eco\_chi\_3.5Mar\_d175\_m027



e-commerce  
China  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

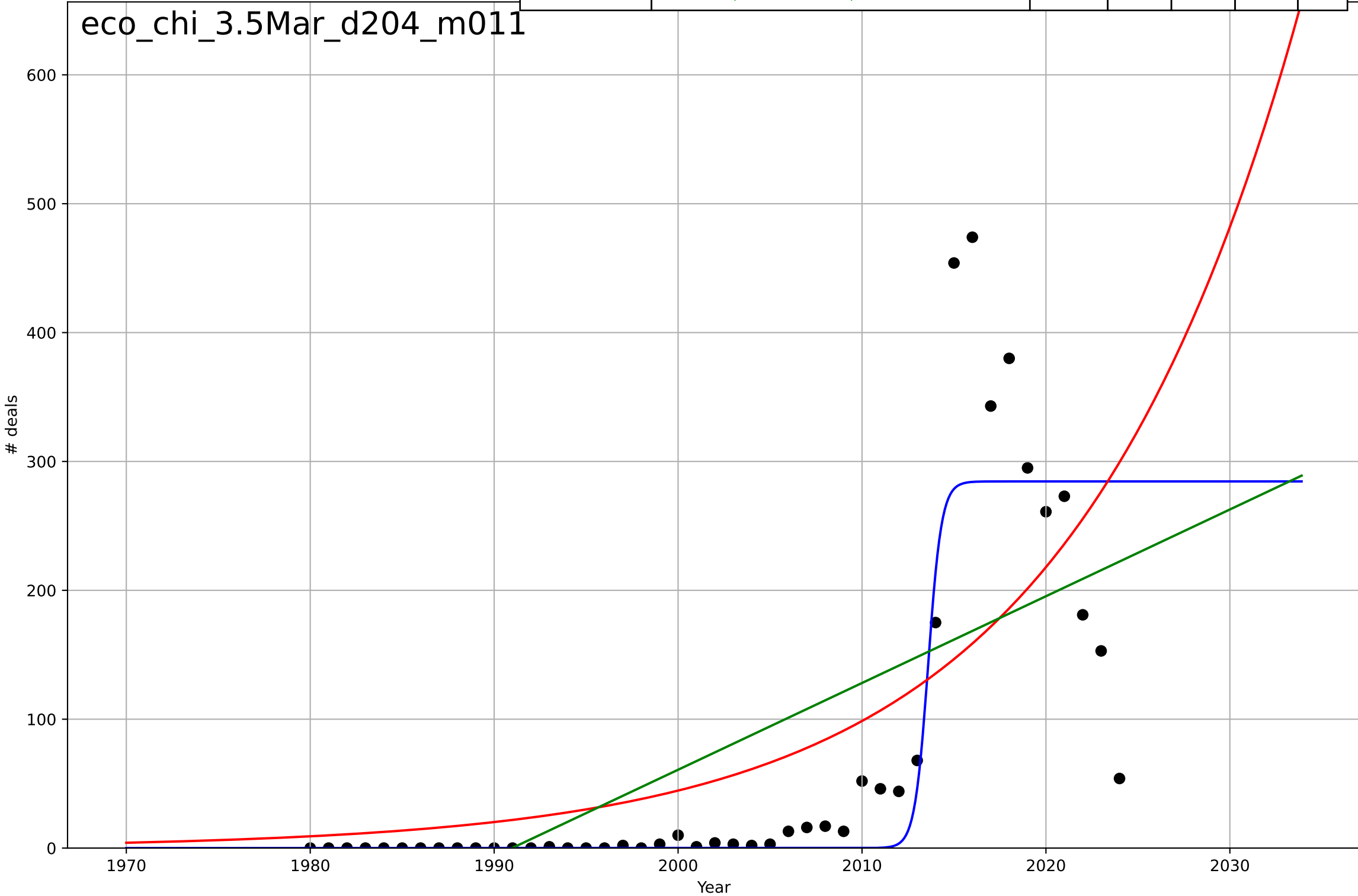
| Curve type  | Curve parameters                 | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|----------------------------------|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2014, Dt=5.16, K=1.37e+04$  | 0.852  | 0.501 | 0.464 | 5.16e+03 | 1.99e+03 |
| Exponential | $0.00192*\exp(0.0921*(x-1852))$  | 0.0921 | 0.364 | 0.334 | 5.83e+03 | 2.95e+03 |
| Linear      | $intercept=-6.22e+05, slope=312$ | 312    | 0.308 | 0.275 | 6.08e+03 | 3.63e+03 |

eco\_chi\_3.5Mar\_d200\_m027



e-commerce  
China  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

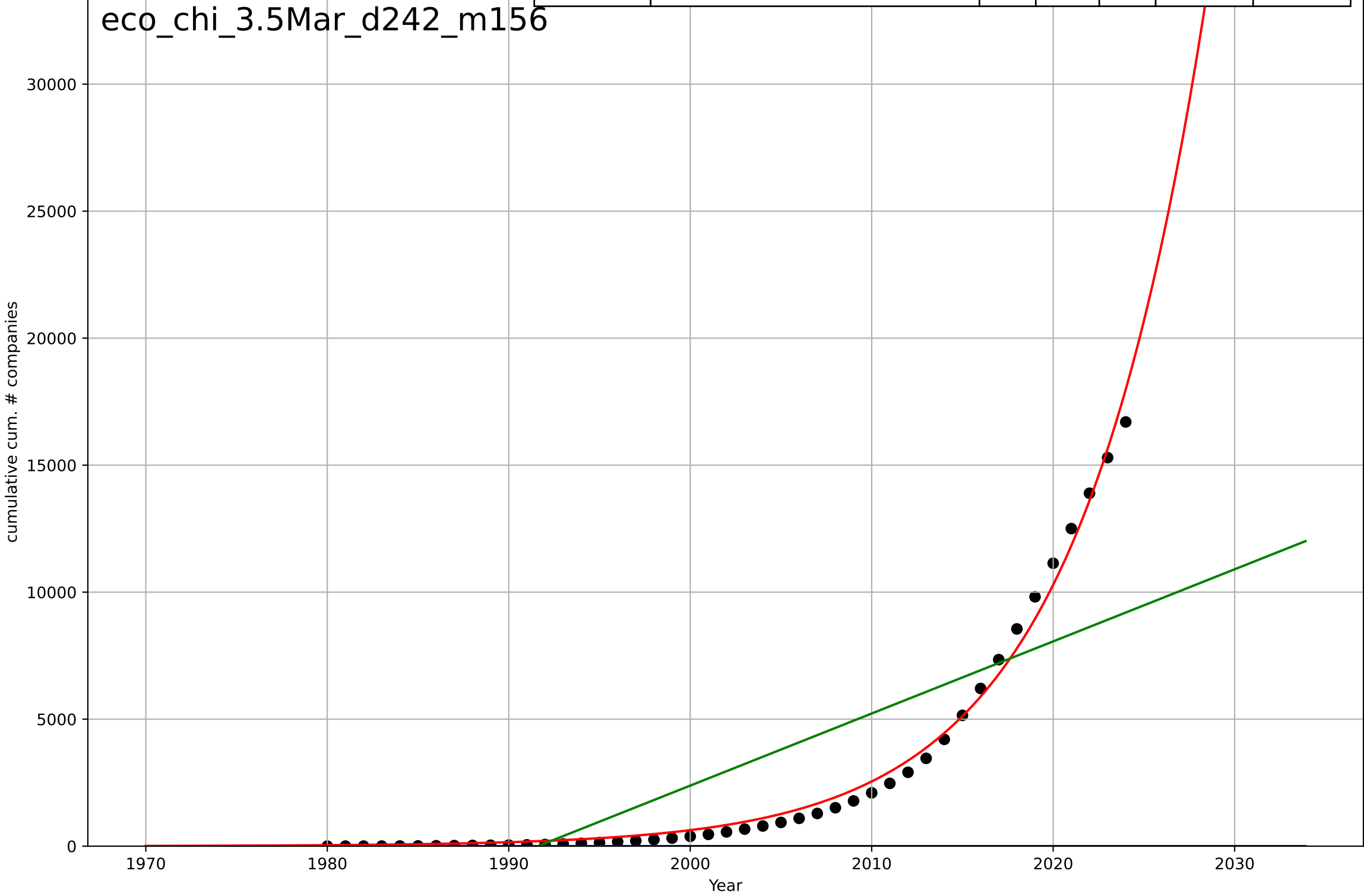
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=1.6, K=285$                       | 2.75   | 0.78  | 0.764 | 61.6 | 29.3 |
| Exponential | $0.157 \cdot \exp(0.0793 \cdot (x-1929))$       | 0.0793 | 0.466 | 0.441 | 96   | 63.9 |
| Linear      | $\text{intercept}=-1.34e+04, \text{slope}=6.73$ | 6.73   | 0.443 | 0.416 | 98.1 | 74.2 |



e-commerce  
China  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

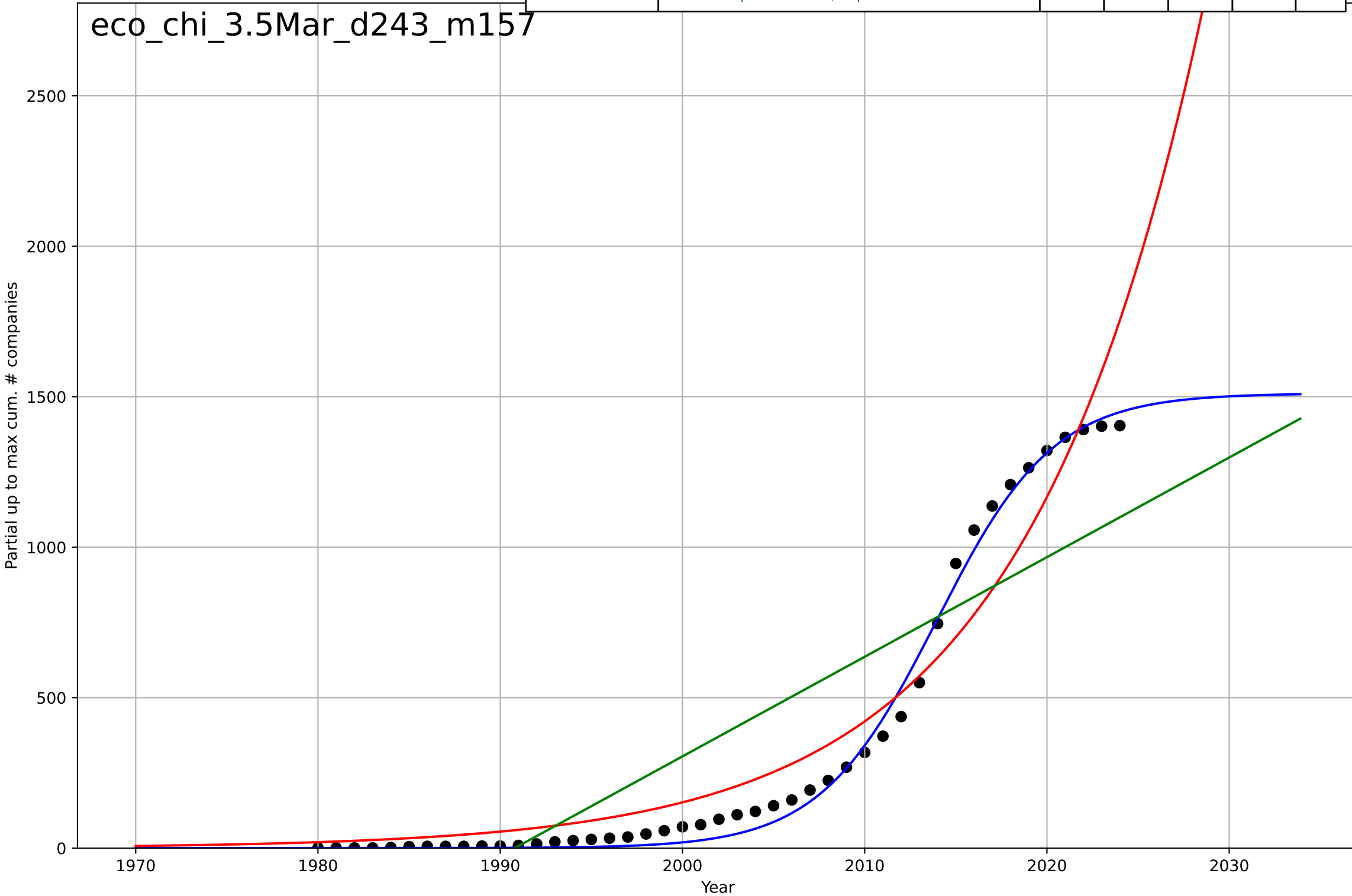
| Curve type  | Curve parameters                               | Slope | R2     | R2adj | RMSE       | MAE        |
|-------------|--|-------|--------|-------|------------|------------|
| Logistic    | $t_0=2079, Dt=7.23, K=1.67e+04$                | 0.608 | -0.416 | -0.52 | $5.45e+03$ | $2.95e+03$ |
| Exponential | $1.96e-05 \cdot \exp(0.14 \cdot (x-1876))$     | 0.14  | 0.992  | 0.992 | 398        | 304        |
| Linear      | $\text{intercept}=-5.65e+05, \text{slope}=284$ | 284   | 0.649  | 0.632 | $2.71e+03$ | $2.25e+03$ |

eco\_chi\_3.5Mar\_d242\_m156



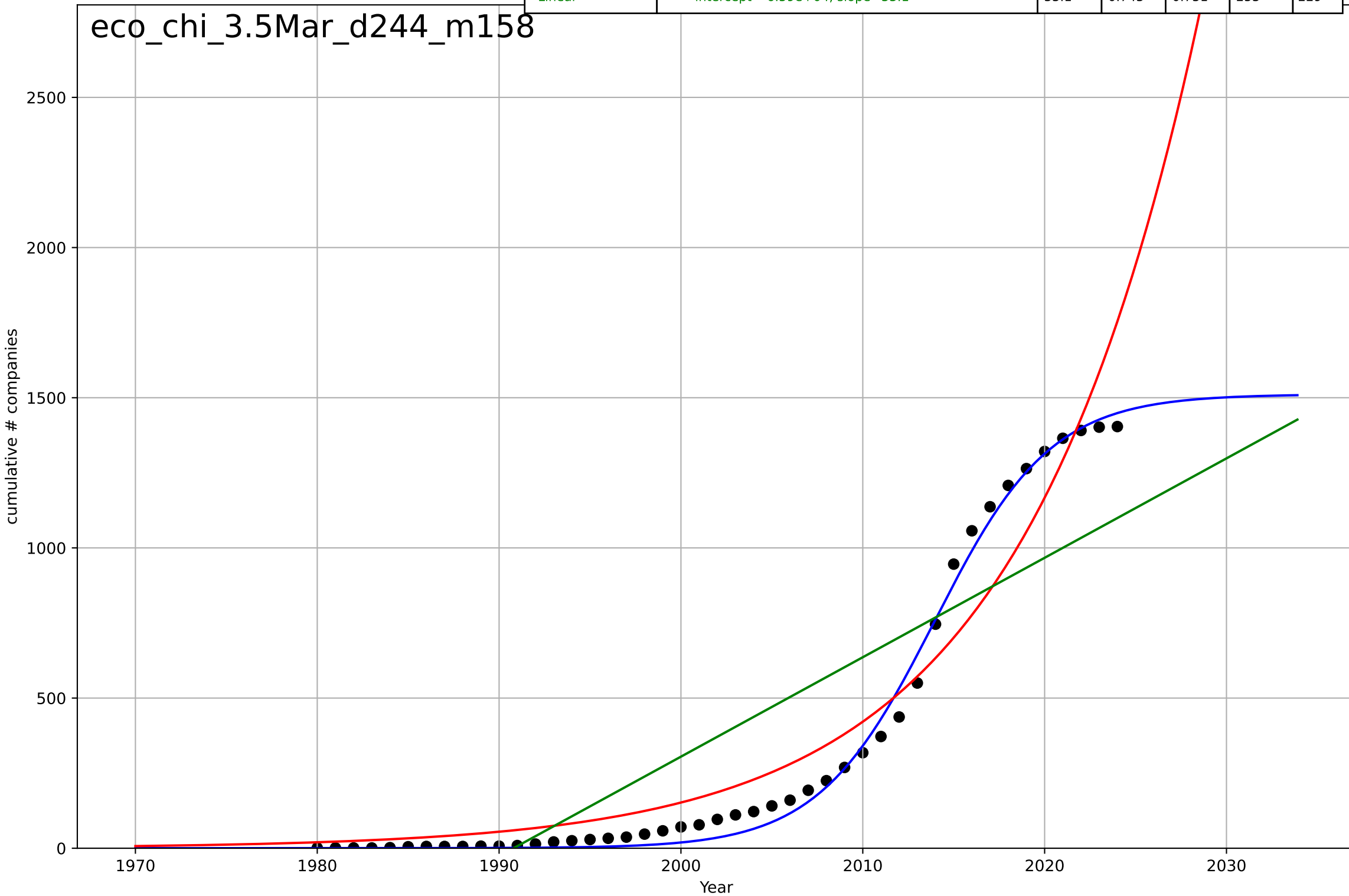
e-commerce  
China  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=14.1, K=1.51e+03$                 | 0.313 | 0.994 | 0.994 | 38.6 | 29   |
| Exponential | $0.00632 \cdot \exp(0.102 \cdot (x-1901))$      | 0.102 | 0.937 | 0.933 | 126  | 98.7 |
| Linear      | $\text{intercept}=-6.59e+04, \text{slope}=33.1$ | 33.1  | 0.743 | 0.731 | 253  | 229  |



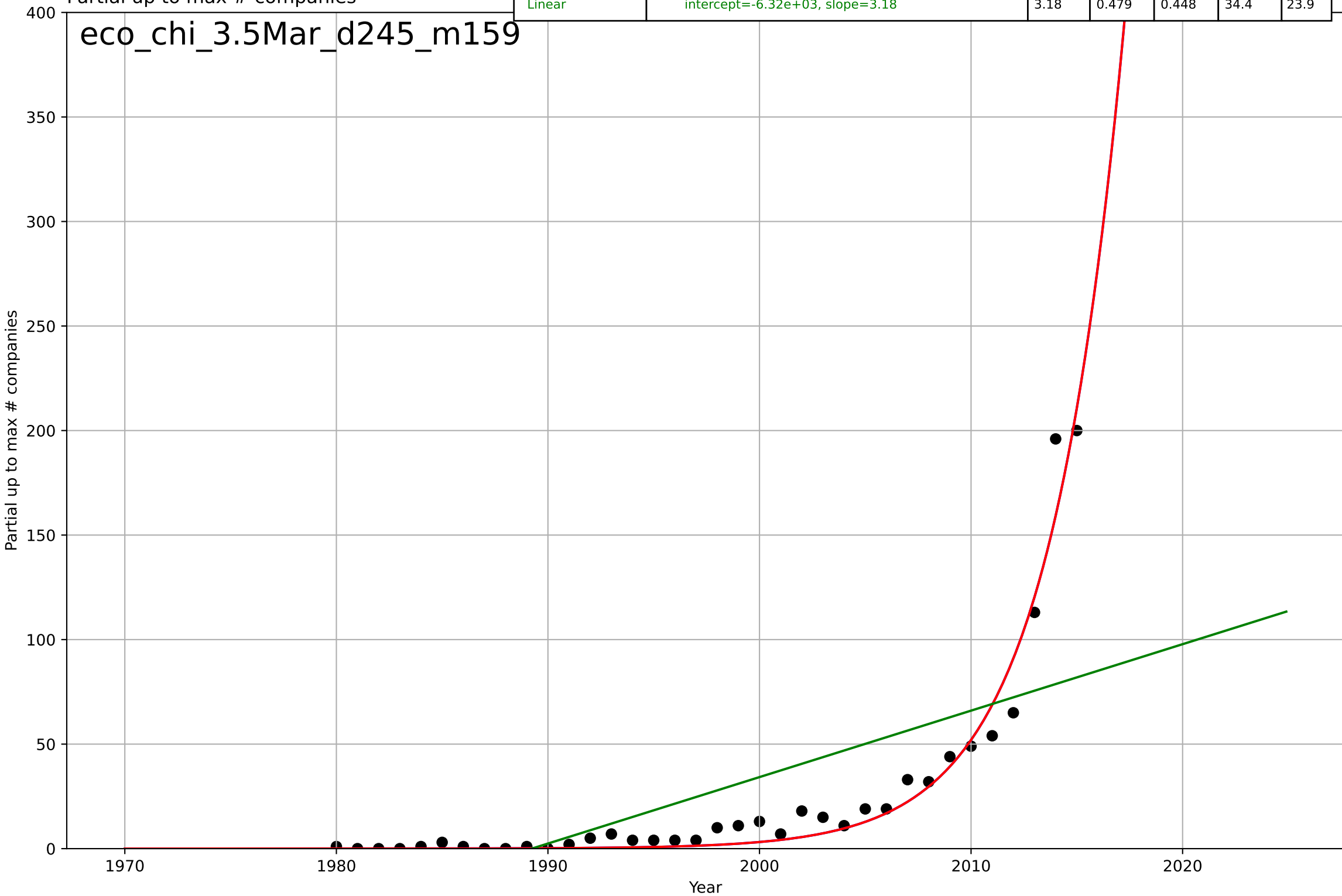
e-commerce  
China  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=14.1, K=1.51e+03$                 | 0.313 | 0.994 | 0.994 | 38.6 | 29   |
| Exponential | $0.00632 \cdot \exp(0.102 \cdot (x-1901))$      | 0.102 | 0.937 | 0.933 | 126  | 98.7 |
| Linear      | $\text{intercept}=-6.59e+04, \text{slope}=33.1$ | 33.1  | 0.743 | 0.731 | 253  | 229  |



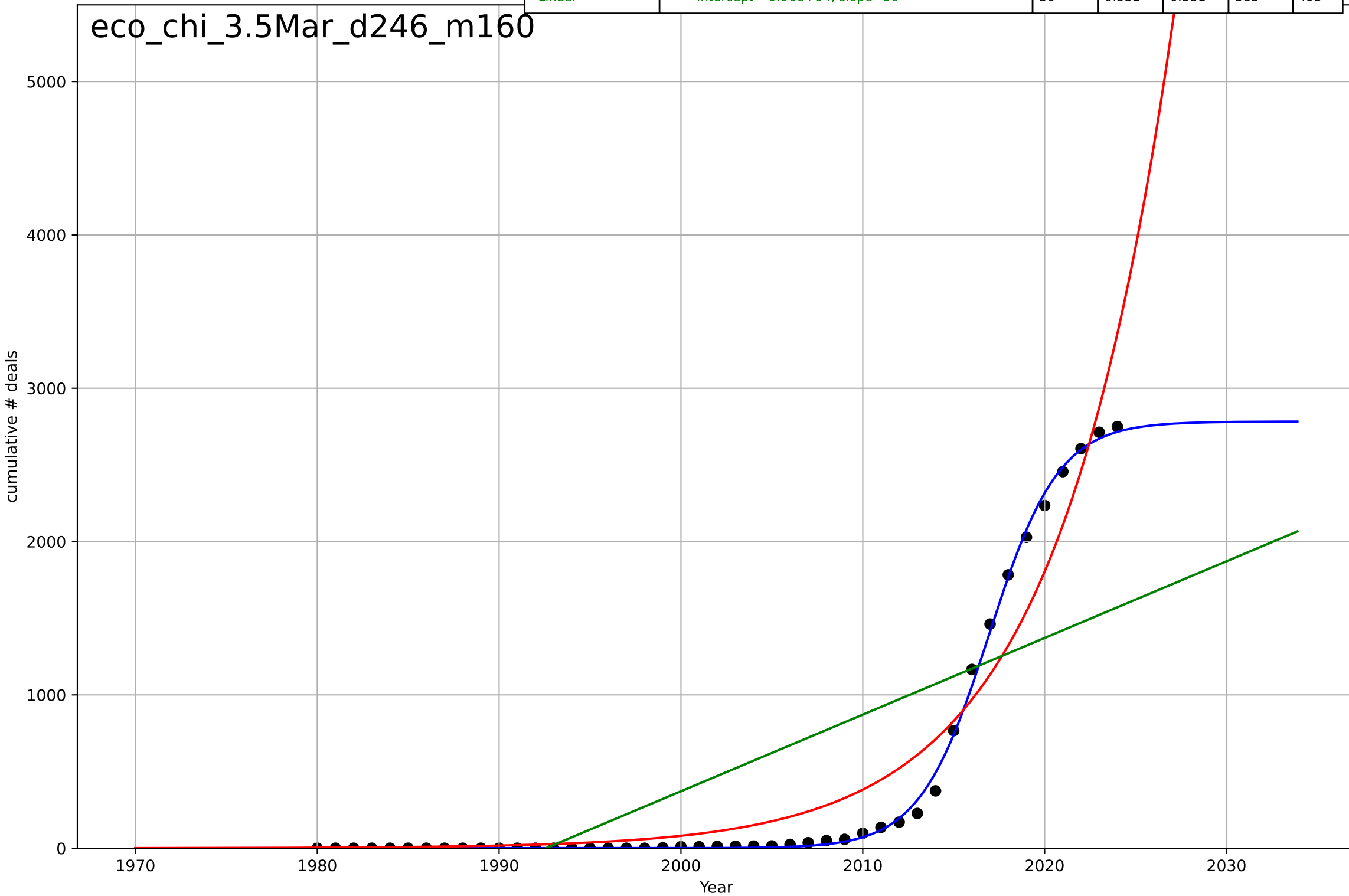
e-commerce  
China  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2055, Dt=15.7, K=1.46e+07$                 | 0.28  | 0.961 | 0.958 | 9.4  | 5.77 |
| Exponential | $0.0265 * \exp(0.28 * (x - 1983))$              | 0.28  | 0.961 | 0.959 | 9.4  | 5.77 |
| Linear      | $\text{intercept}=-6.32e+03, \text{slope}=3.18$ | 3.18  | 0.479 | 0.448 | 34.4 | 23.9 |



e-commerce  
China  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

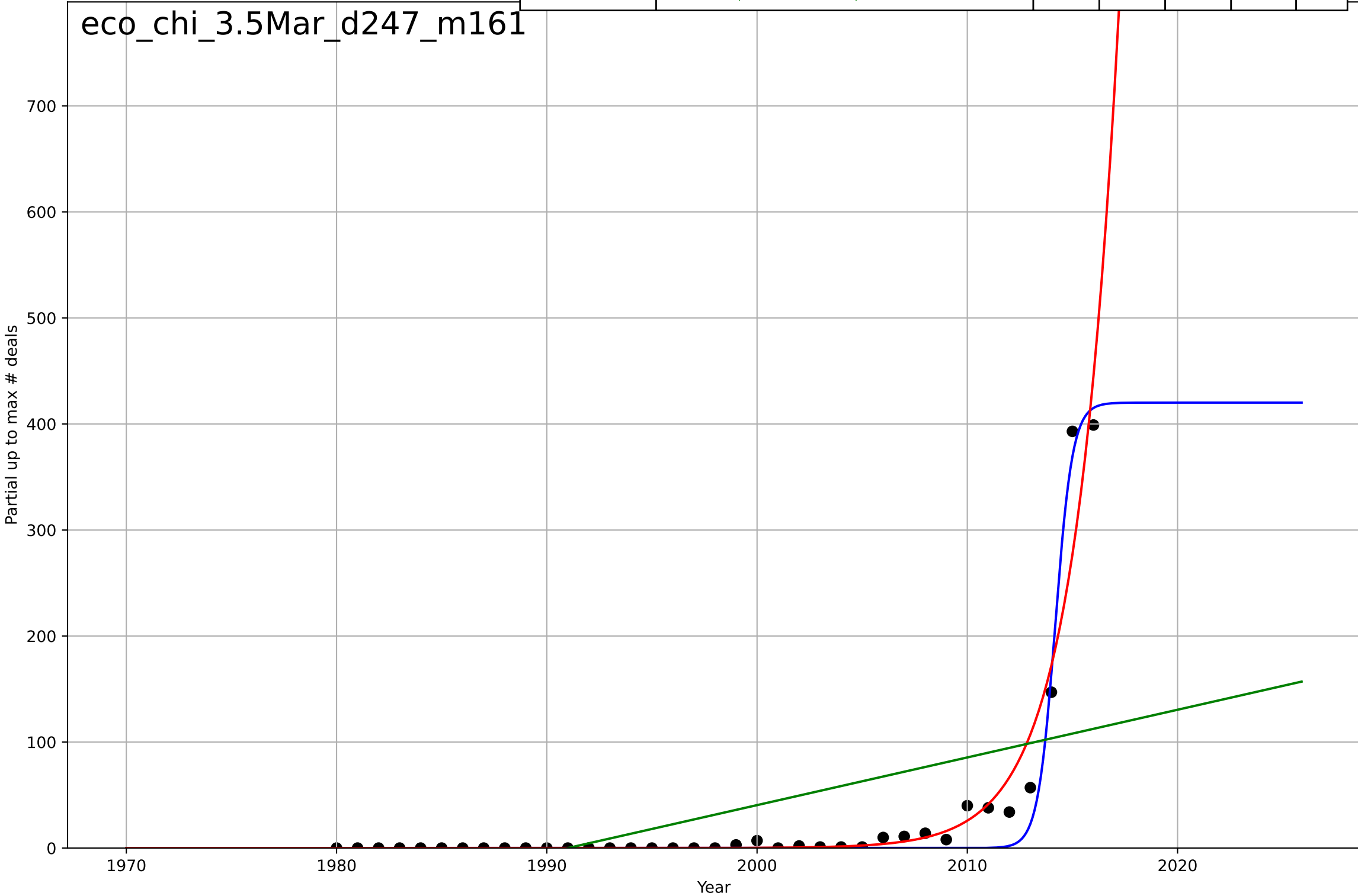
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE |
|-------------|---|-------|-------|-------|------|-----|
| Logistic    | $t_0=2017, Dt=8.39, K=2.78e+03$               | 0.524 | 0.998 | 0.998 | 34.5 | 19  |
| Exponential | $0.000115 \cdot \exp(0.155 \cdot (x-1913))$   | 0.155 | 0.937 | 0.934 | 220  | 153 |
| Linear      | $\text{intercept}=-9.96e+04, \text{slope}=50$ | 50    | 0.552 | 0.531 | 585  | 495 |





e-commerce  
China  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

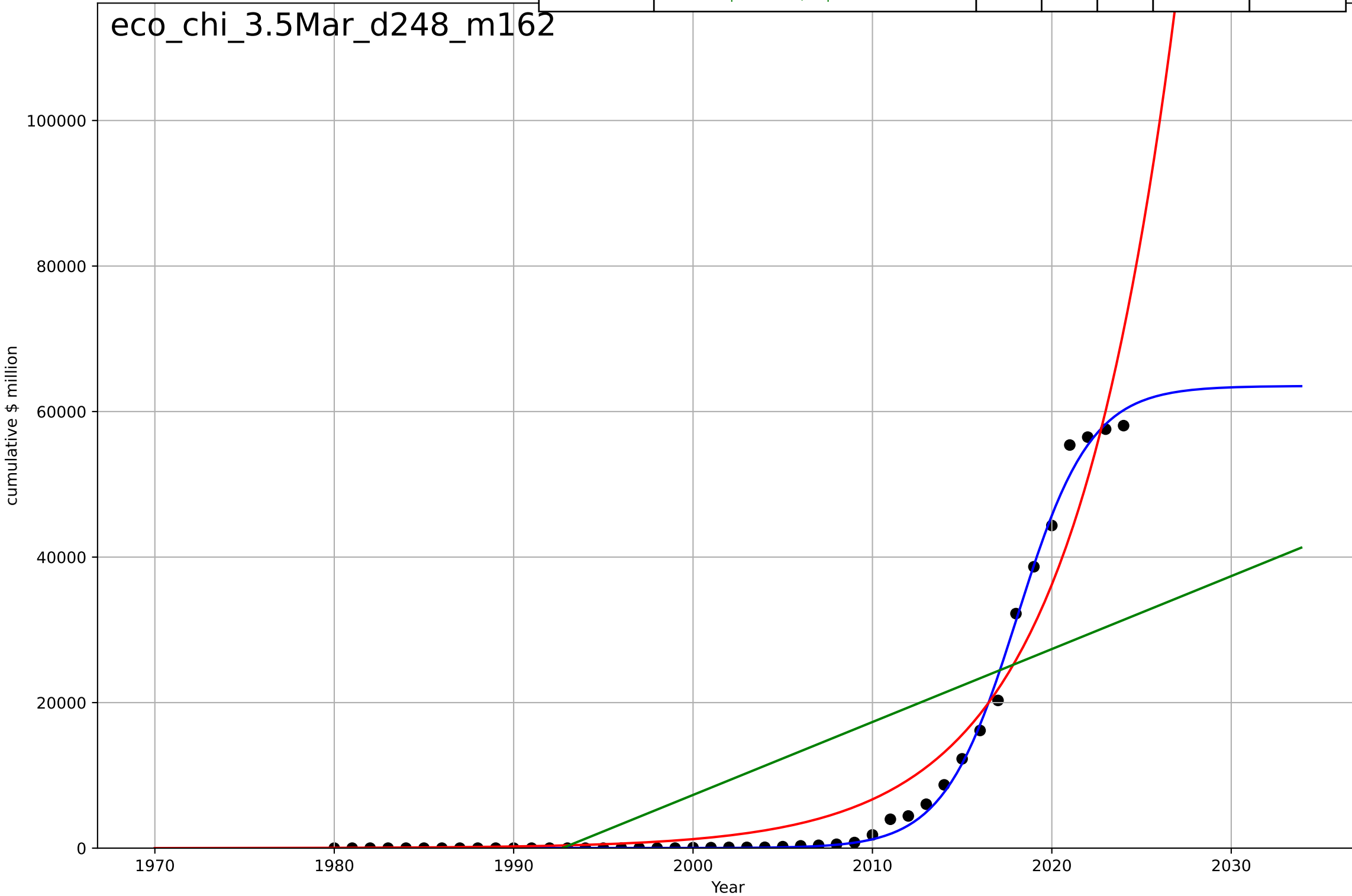
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=1.82, K=420$                     | 2.42  | 0.977 | 0.975 | 13.7 | 7.01 |
| Exponential | $0.000268 \cdot \exp(0.474 \cdot (x-1986))$    | 0.474 | 0.934 | 0.93  | 23.4 | 8.77 |
| Linear      | $\text{intercept}=-8.95e+03, \text{slope}=4.5$ | 4.5   | 0.278 | 0.236 | 77.3 | 49.3 |



e-commerce  
China  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

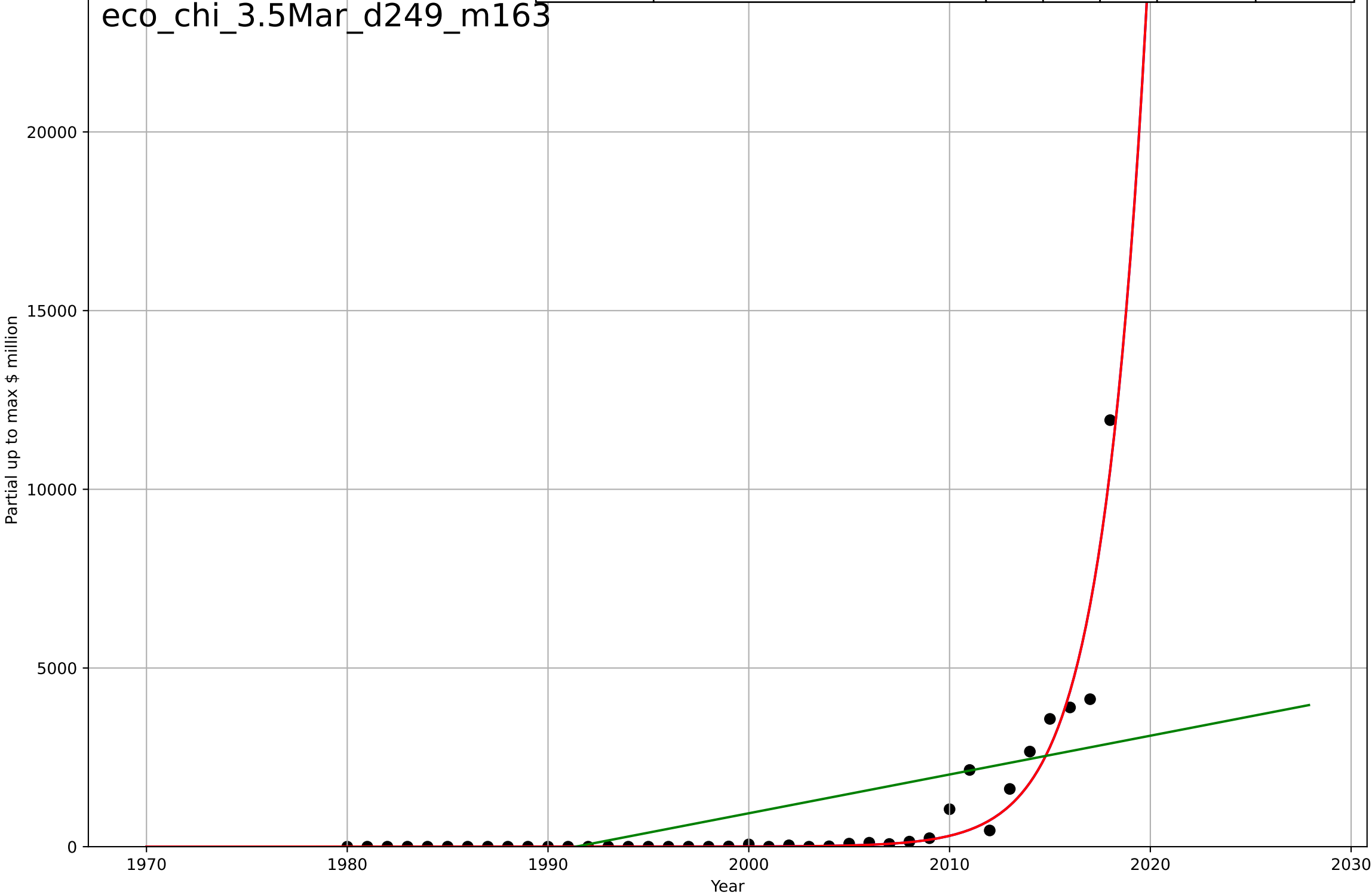
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|---|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2018, Dt=9, K=6.35e+04$                  | 0.488 | 0.997 | 0.997 | 1.02e+03 | 495      |
| Exponential | $1.11e-06 \cdot \exp(0.169 \cdot (x-1877))$   | 0.169 | 0.948 | 0.945 | 4.1e+03  | 2.68e+03 |
| Linear      | $\text{intercept}=-2e+06, \text{slope}=1e+03$ | 1e+03 | 0.525 | 0.503 | 1.24e+04 | 1.03e+04 |

eco\_chi\_3.5Mar\_d248\_m162



e-commerce  
China  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

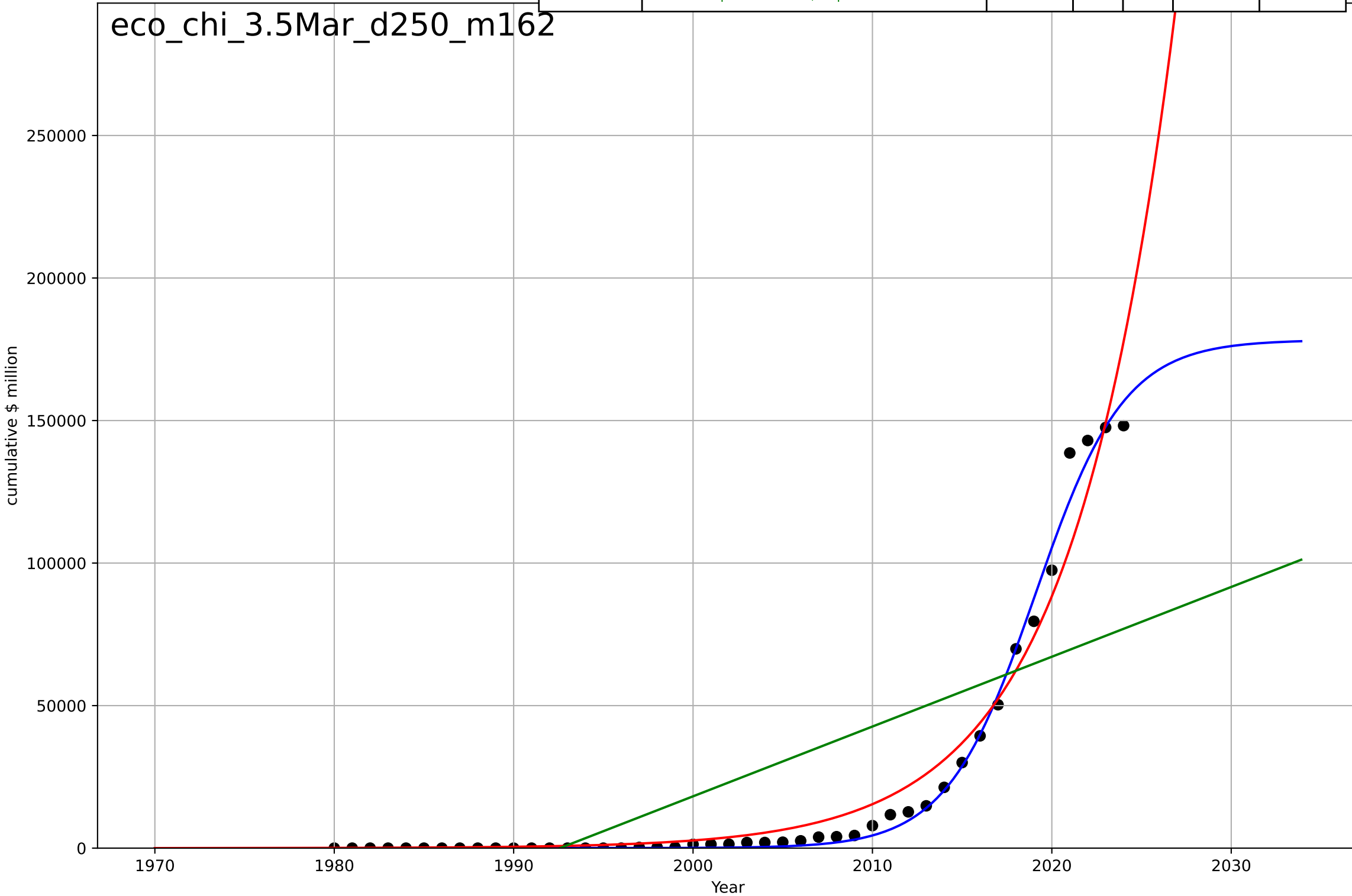
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2046, Dt=9.91, K=2.16e+09$                | 0.443 | 0.92  | 0.913 | 602      | 246      |
| Exponential | $2.37e-12*\exp(0.443*(x-1937))$                | 0.443 | 0.92  | 0.915 | 602      | 246      |
| Linear      | $\text{intercept}=-2.16e+05, \text{slope}=109$ | 109   | 0.329 | 0.292 | 1.74e+03 | 1.05e+03 |



e-commerce  
China  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

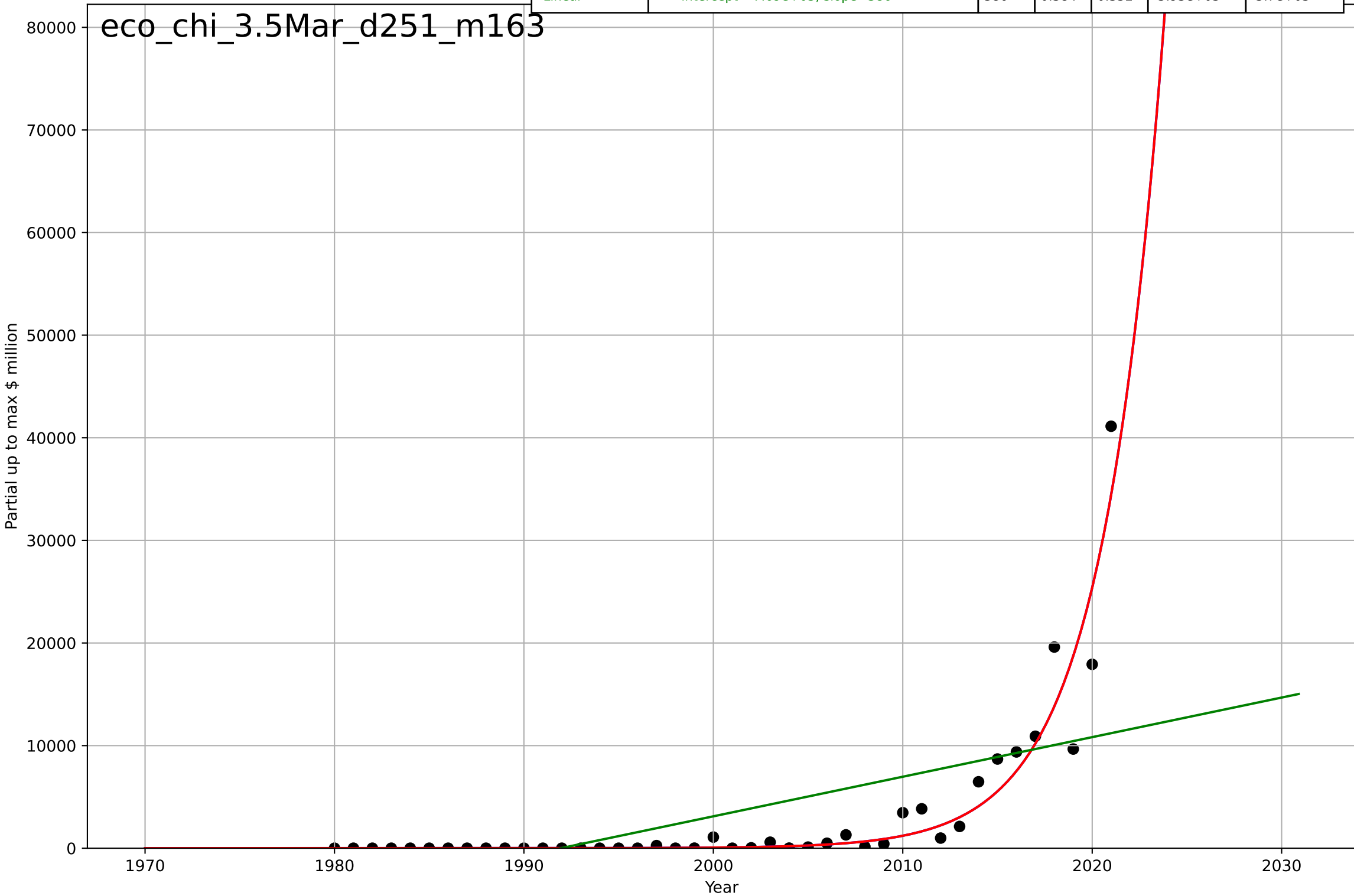
| Curve type  | Curve parameters                                    | Slope    | R2    | R2adj | RMSE     | MAE      |
|-------------|---|----------|-------|-------|----------|----------|
| Logistic    | $t_0=2019, Dt=10.9, K=1.78e+05$                     | 0.404    | 0.993 | 0.992 | 3.69e+03 | 1.86e+03 |
| Exponential | $2.28e-07 * \exp(0.175 * (x-1867))$                 | 0.175    | 0.963 | 0.961 | 8.41e+03 | 4.81e+03 |
| Linear      | $\text{intercept}=-4.88e+06, \text{slope}=2.45e+03$ | 2.45e+03 | 0.527 | 0.505 | 3.01e+04 | 2.43e+04 |

eco\_chi\_3.5Mar\_d250\_m162



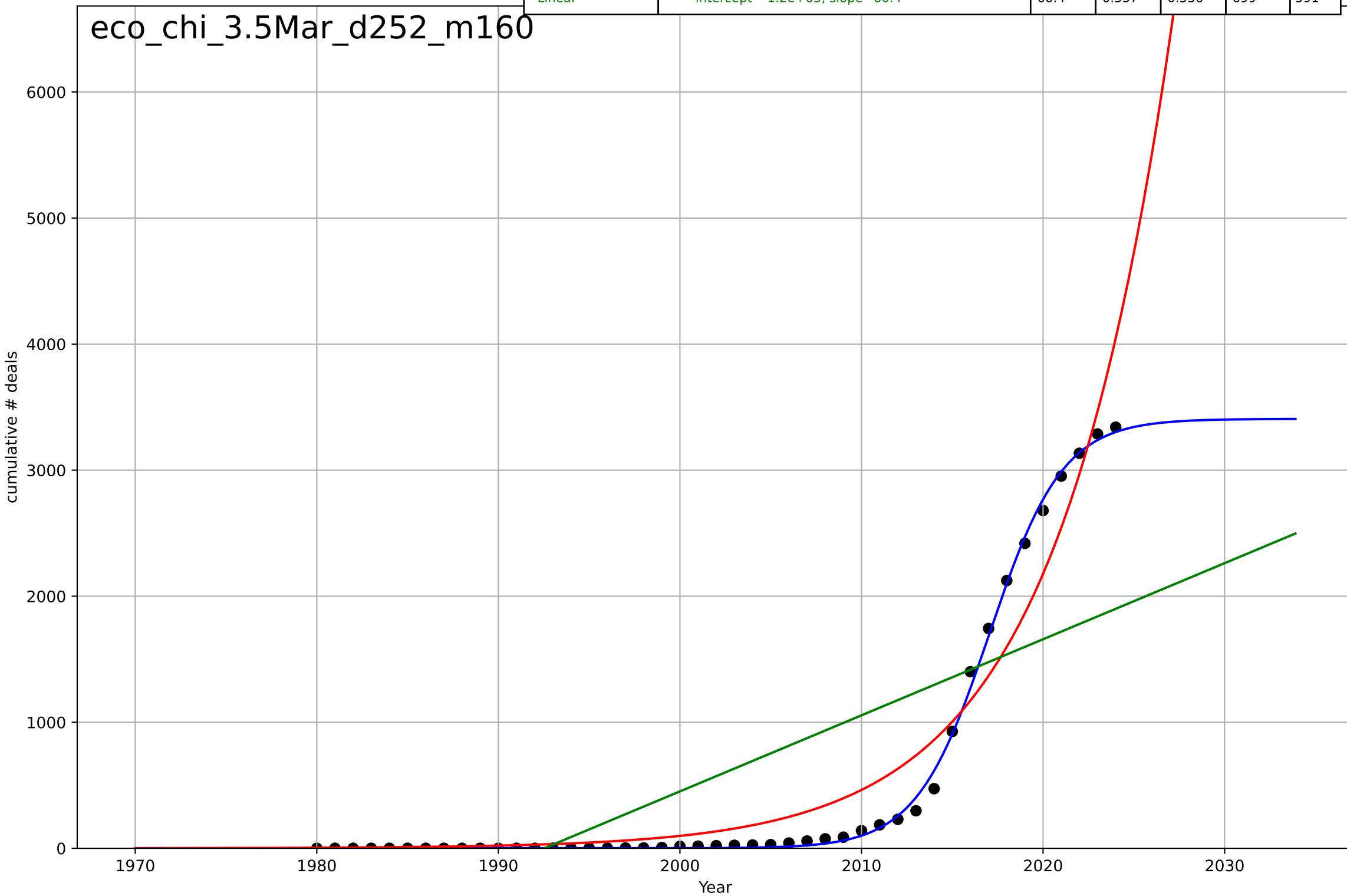
e-commerce  
China  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE       | MAE        |
|-------------|--|-------|-------|-------|------------|------------|
| Logistic    | $t_0=2059, Dt=14.4, K=3.86e+09$                | 0.304 | 0.895 | 0.887 | $2.44e+03$ | $1.14e+03$ |
| Exponential | $1.39e-09 \cdot \exp(0.304 \cdot (x-1920))$    | 0.304 | 0.895 | 0.89  | $2.44e+03$ | $1.14e+03$ |
| Linear      | $\text{intercept}=-7.69e+05, \text{slope}=386$ | 386   | 0.384 | 0.352 | $5.93e+03$ | $3.7e+03$  |



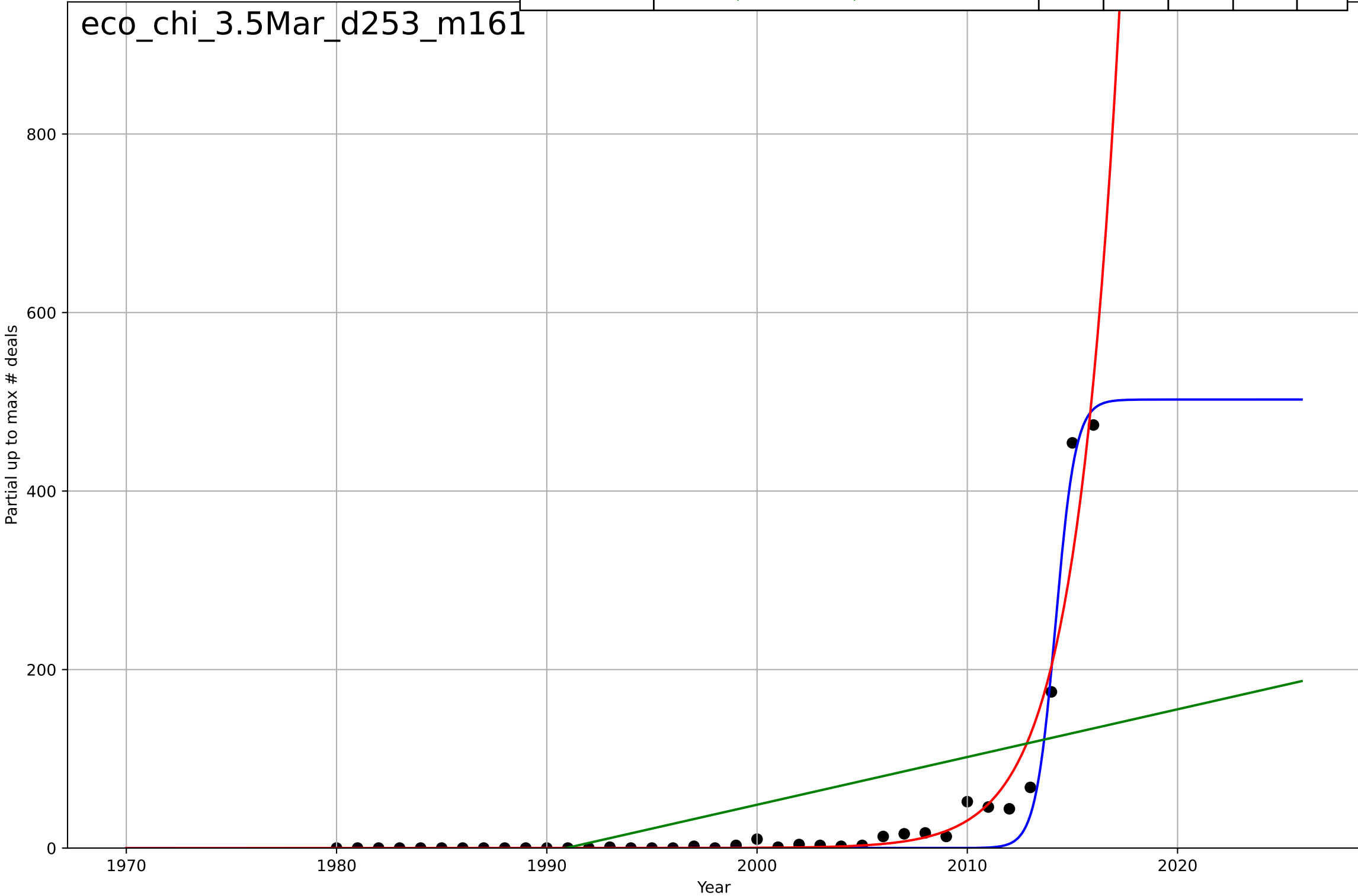
e-commerce  
China  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=8.85, K=3.41e+03$                | 0.497 | 0.998 | 0.998 | 41.5 | 24.3 |
| Exponential | $4.66e-05*\exp(0.155*(x-1906))$                | 0.155 | 0.942 | 0.939 | 253  | 177  |
| Linear      | $\text{intercept}=-1.2e+05, \text{slope}=60.4$ | 60.4  | 0.557 | 0.536 | 699  | 591  |



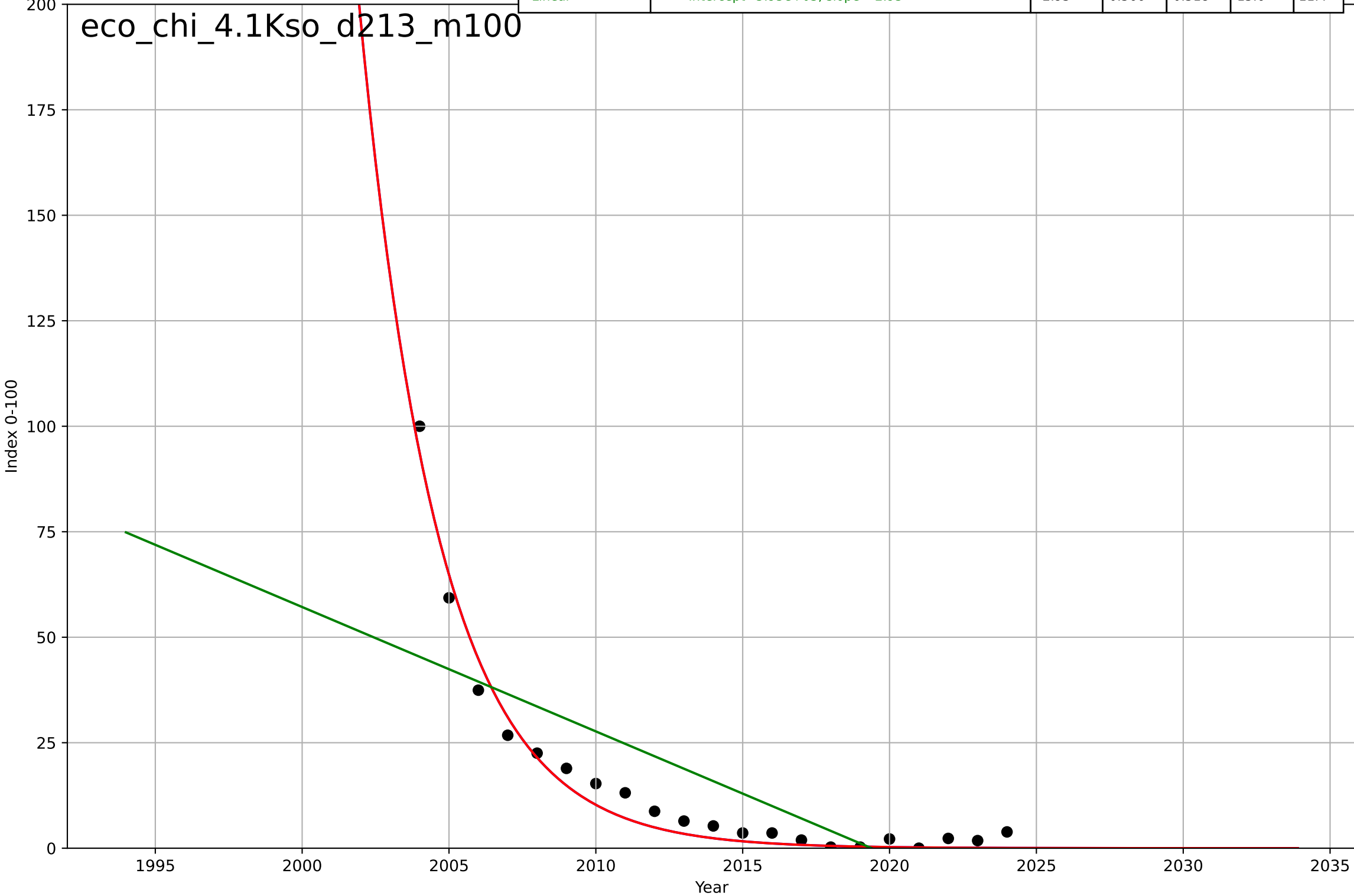
e-commerce  
China  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=2.08, K=503$                      | 2.12  | 0.976 | 0.974 | 16.5 | 8.84 |
| Exponential | $0.000232 \cdot \exp(0.472 \cdot (x-1985))$     | 0.472 | 0.941 | 0.937 | 26   | 10.1 |
| Linear      | $\text{intercept}=-1.06e+04, \text{slope}=5.35$ | 5.35  | 0.287 | 0.245 | 90.1 | 57.6 |

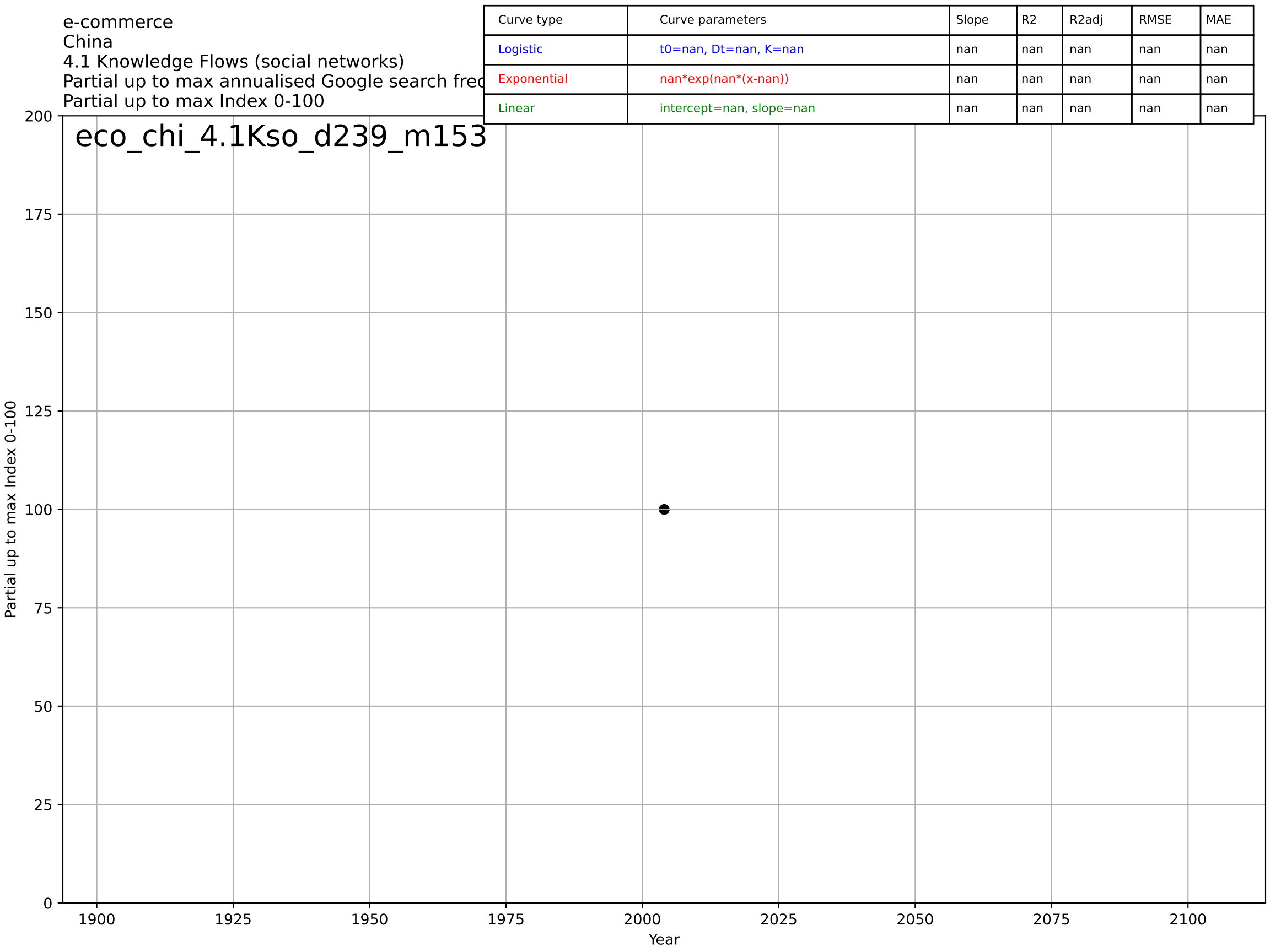


e-commerce  
China  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=1969, Dt=-11.9, K=3.3e+07$                 | -0.368 | 0.975 | 0.971 | 3.73 | 3.11 |
| Exponential | $22.7 * \exp(-0.368 * (x-2008))$                | -0.368 | 0.975 | 0.973 | 3.73 | 3.11 |
| Linear      | $\text{intercept}=5.95e+03, \text{slope}=-2.95$ | -2.95  | 0.566 | 0.518 | 15.6 | 11.4 |



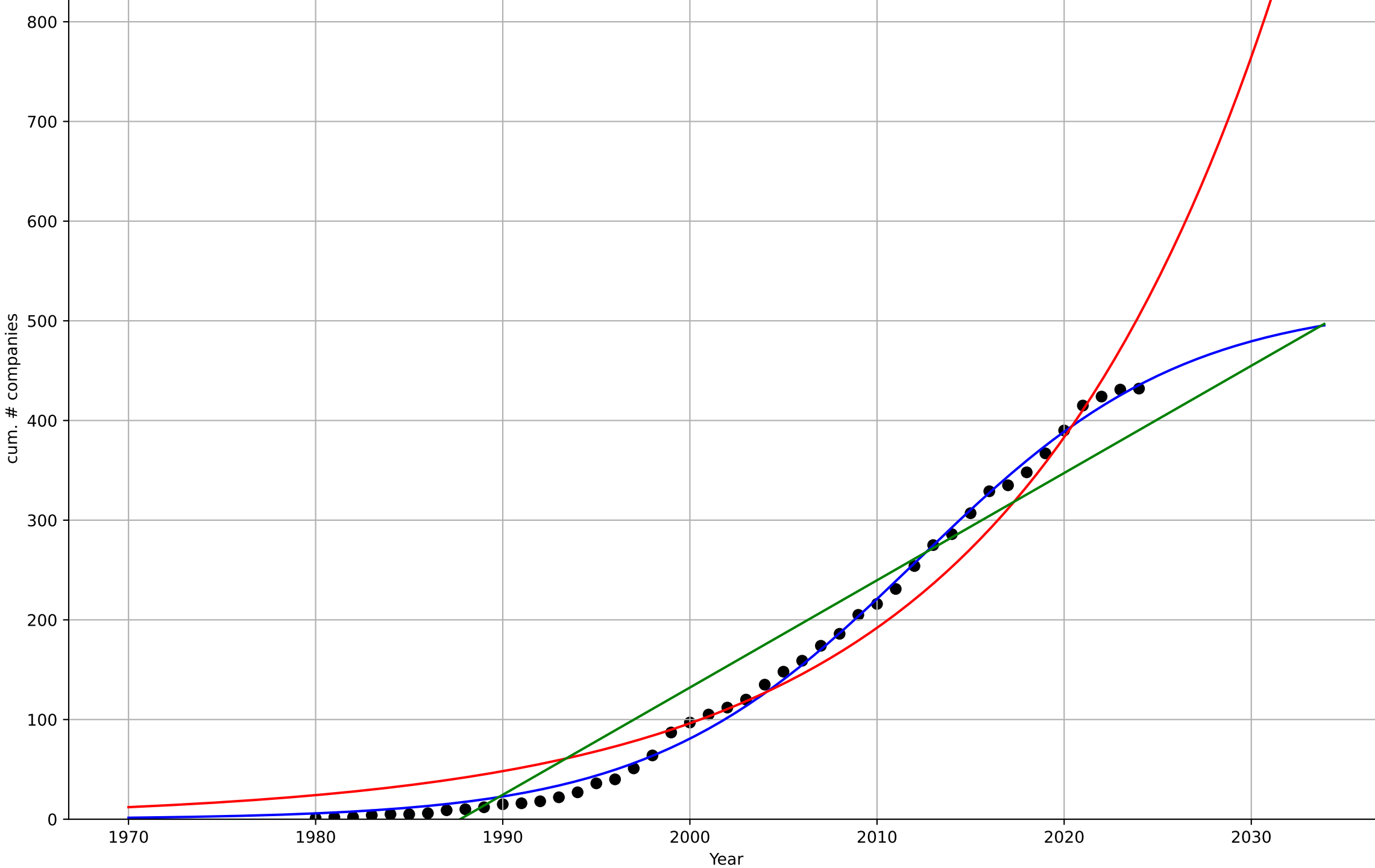




e-commerce  
Germany  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=31.6, K=520$                      | 0.139  | 0.997 | 0.997 | 8.02 | 7    |
| Exponential | $0.169 \cdot \exp(0.0691 \cdot (x-1908))$       | 0.0691 | 0.963 | 0.961 | 28   | 24.3 |
| Linear      | $\text{intercept}=-2.14e+04, \text{slope}=10.8$ | 10.8   | 0.929 | 0.925 | 38.7 | 34.2 |

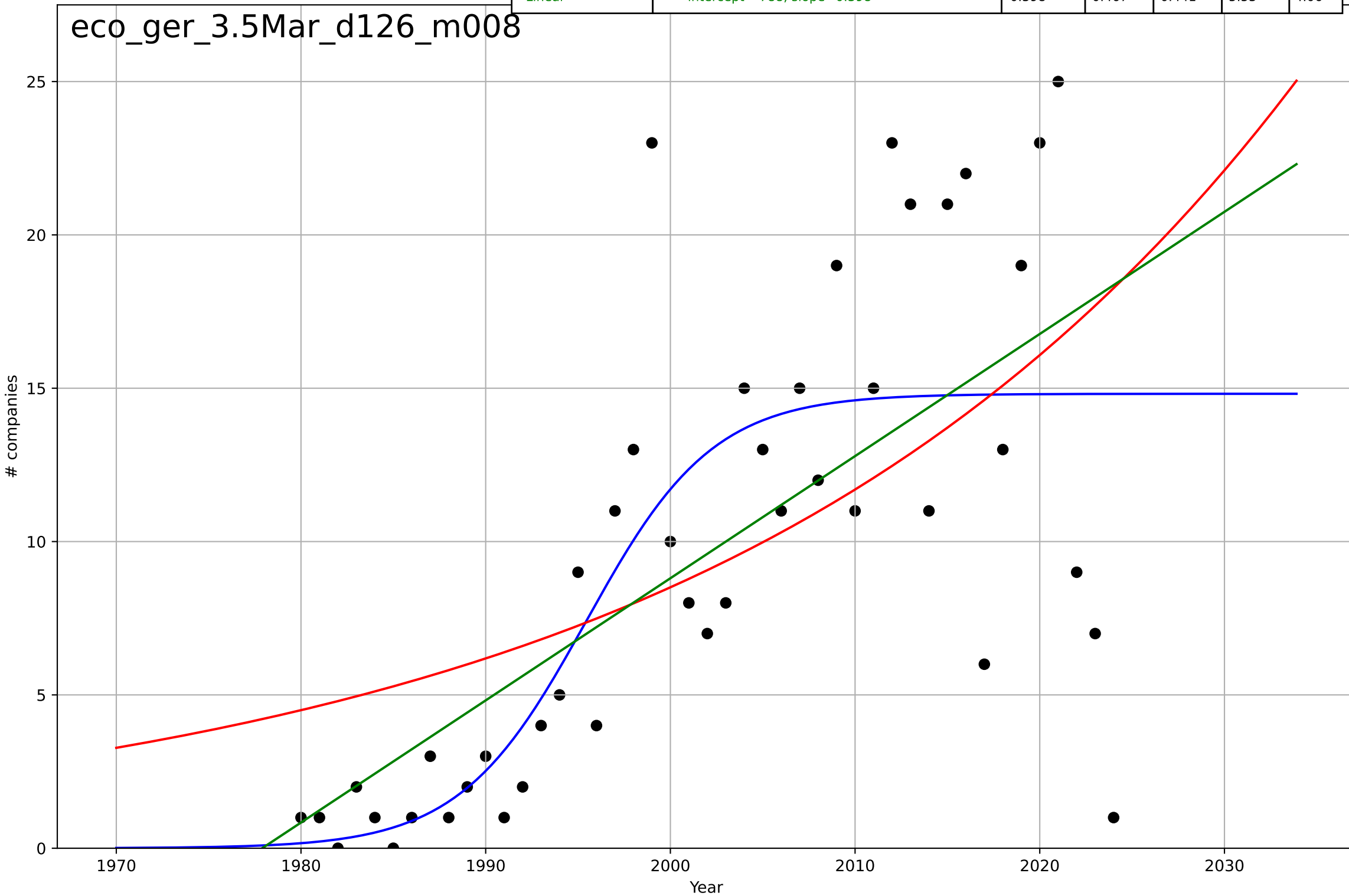
eco\_ger\_3.5Mar\_d074\_m128



e-commerce  
Germany  
3.5 Market Formation  
NewStartups  
# companies

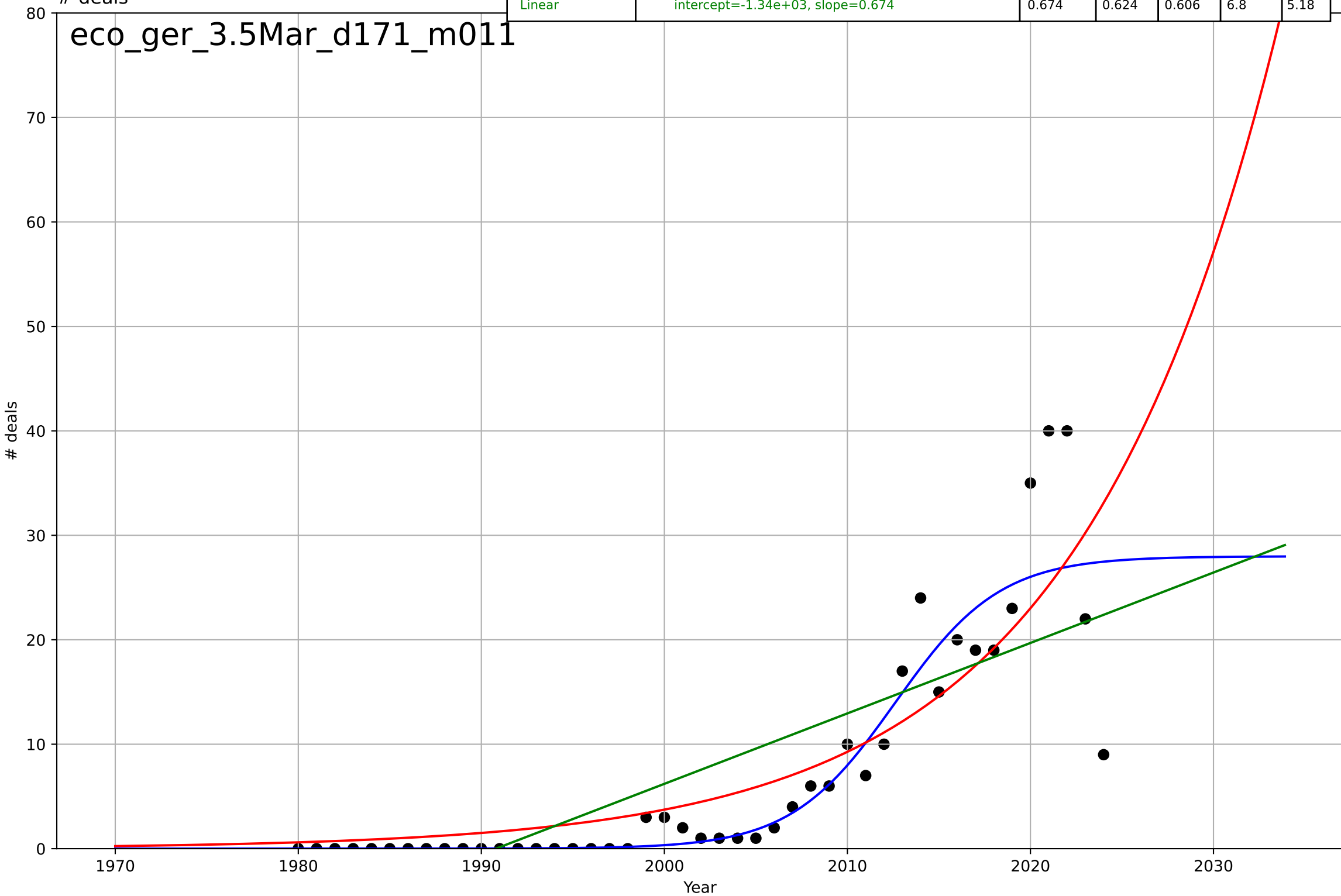
| Curve type  | Curve parameters                         | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=1995, D_t=15.1, K=14.8$             | 0.291  | 0.573 | 0.541 | 4.95 | 3.63 |
| Exponential | $10.2 \cdot \exp(0.0318 \cdot (x-2006))$ | 0.0318 | 0.369 | 0.339 | 6.02 | 4.88 |
| Linear      | intercept=-788, slope=0.398              | 0.398  | 0.467 | 0.441 | 5.53 | 4.06 |

eco\_ger\_3.5Mar\_d126\_m008



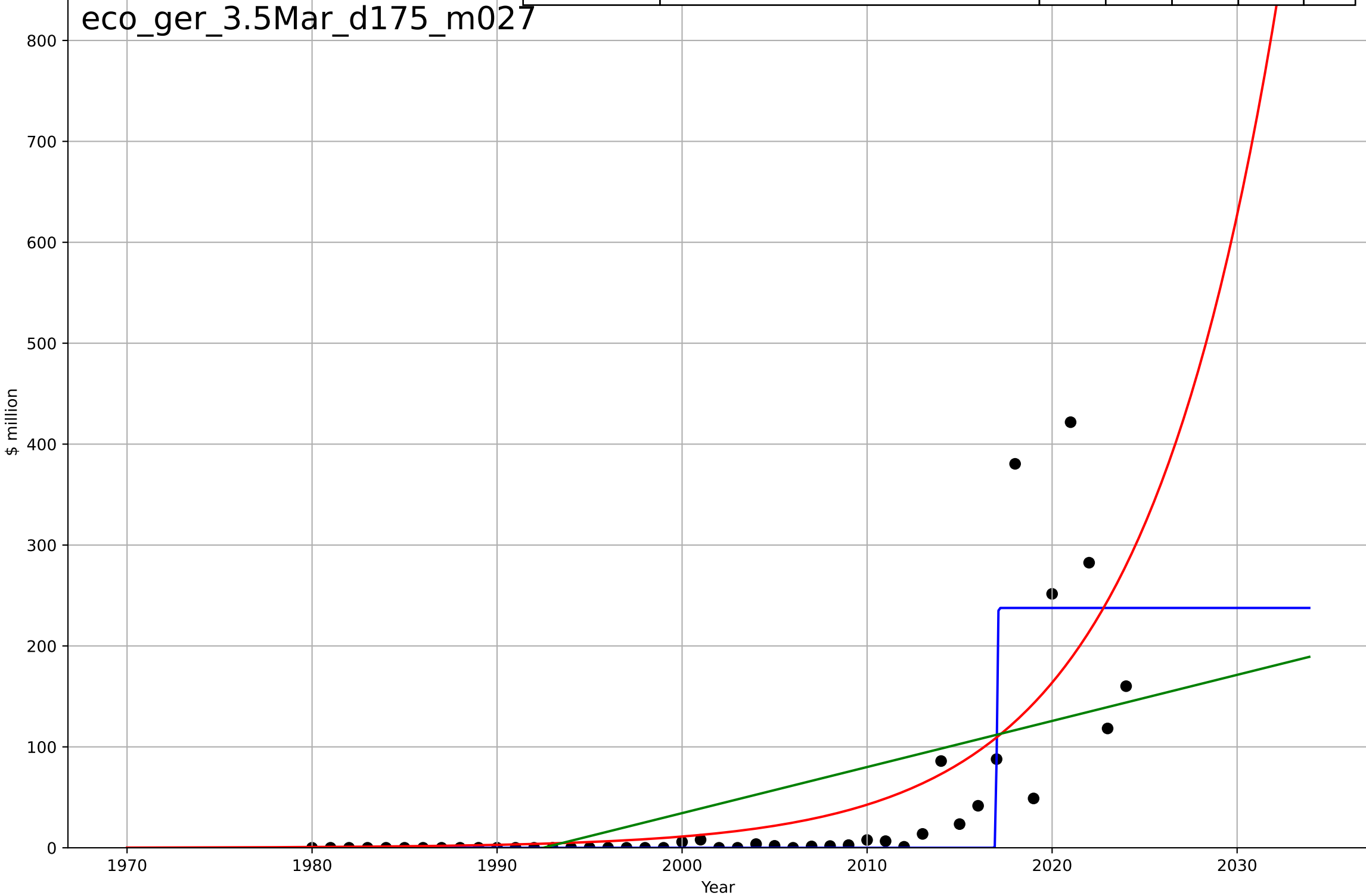
e-commerce  
Germany  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, D_t=12.5, K=28$                       | 0.35   | 0.826 | 0.814 | 4.62 | 2.33 |
| Exponential | $8.32 \cdot \exp(0.0909 \cdot (x-2009))$         | 0.0909 | 0.728 | 0.715 | 5.79 | 3.58 |
| Linear      | $\text{intercept}=-1.34e+03, \text{slope}=0.674$ | 0.674  | 0.624 | 0.606 | 6.8  | 5.18 |



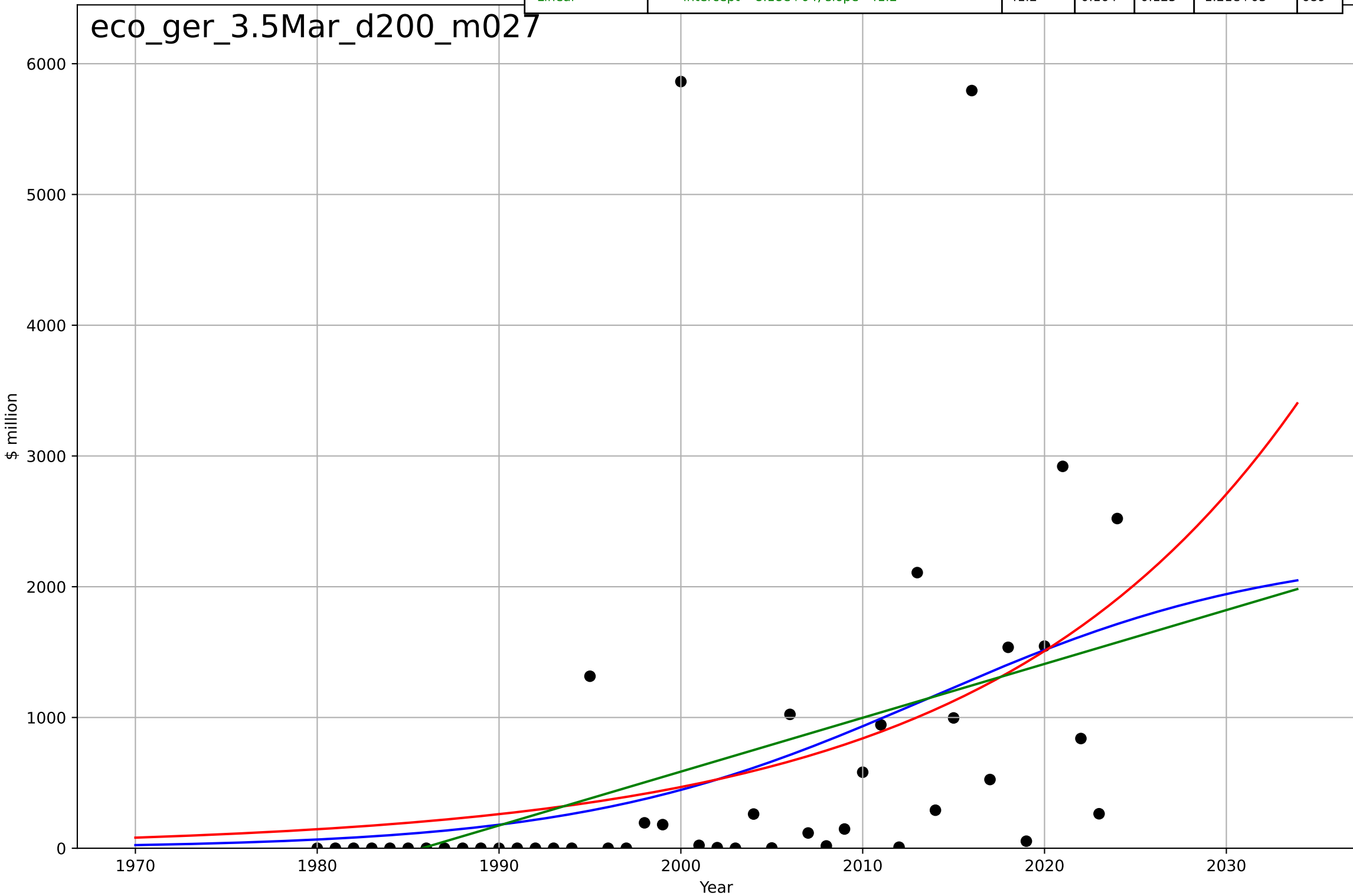
e-commerce  
Germany  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, D_t=0.0873, K=238$                  | 50.3  | 0.722 | 0.702 | 52.2 | 21.7 |
| Exponential | $0.0765 \cdot \exp(0.134 \cdot (x-1963))$      | 0.134 | 0.562 | 0.542 | 65.4 | 35.2 |
| Linear      | $\text{intercept}=-9.1e+03, \text{slope}=4.57$ | 4.57  | 0.359 | 0.329 | 79.2 | 54.7 |



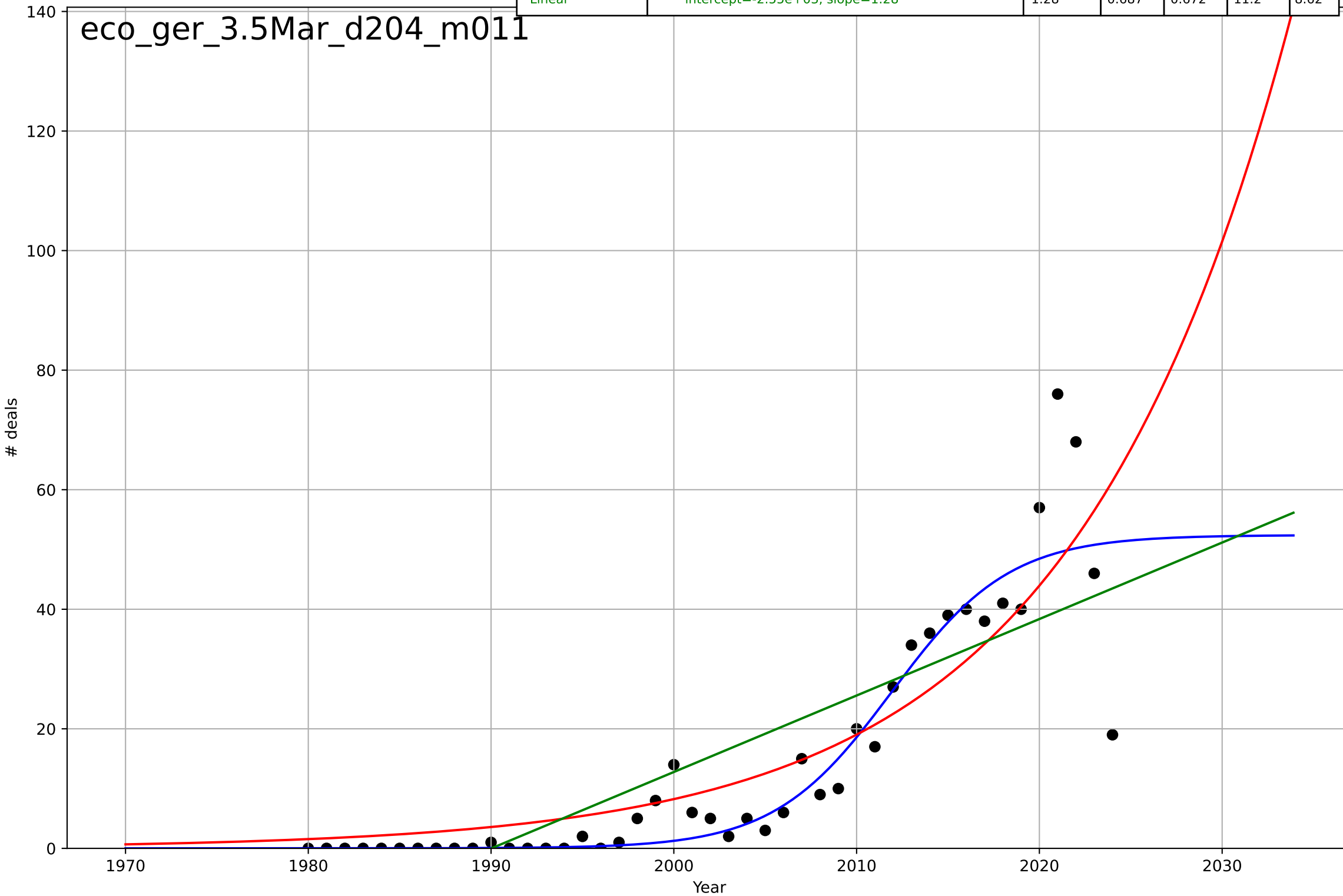
e-commerce  
Germany  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE     | MAE |
|-------------|---|--------|-------|-------|----------|-----|
| Logistic    | $t_0=2014, Dt=42.1, K=2.3e+03$                  | 0.104  | 0.167 | 0.106 | 1.2e+03  | 657 |
| Exponential | $0.134 \cdot \exp(0.0585 \cdot (x-1861))$       | 0.0585 | 0.161 | 0.121 | 1.21e+03 | 674 |
| Linear      | $\text{intercept}=-8.18e+04, \text{slope}=41.2$ | 41.2   | 0.164 | 0.125 | 1.21e+03 | 689 |



e-commerce  
Germany  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

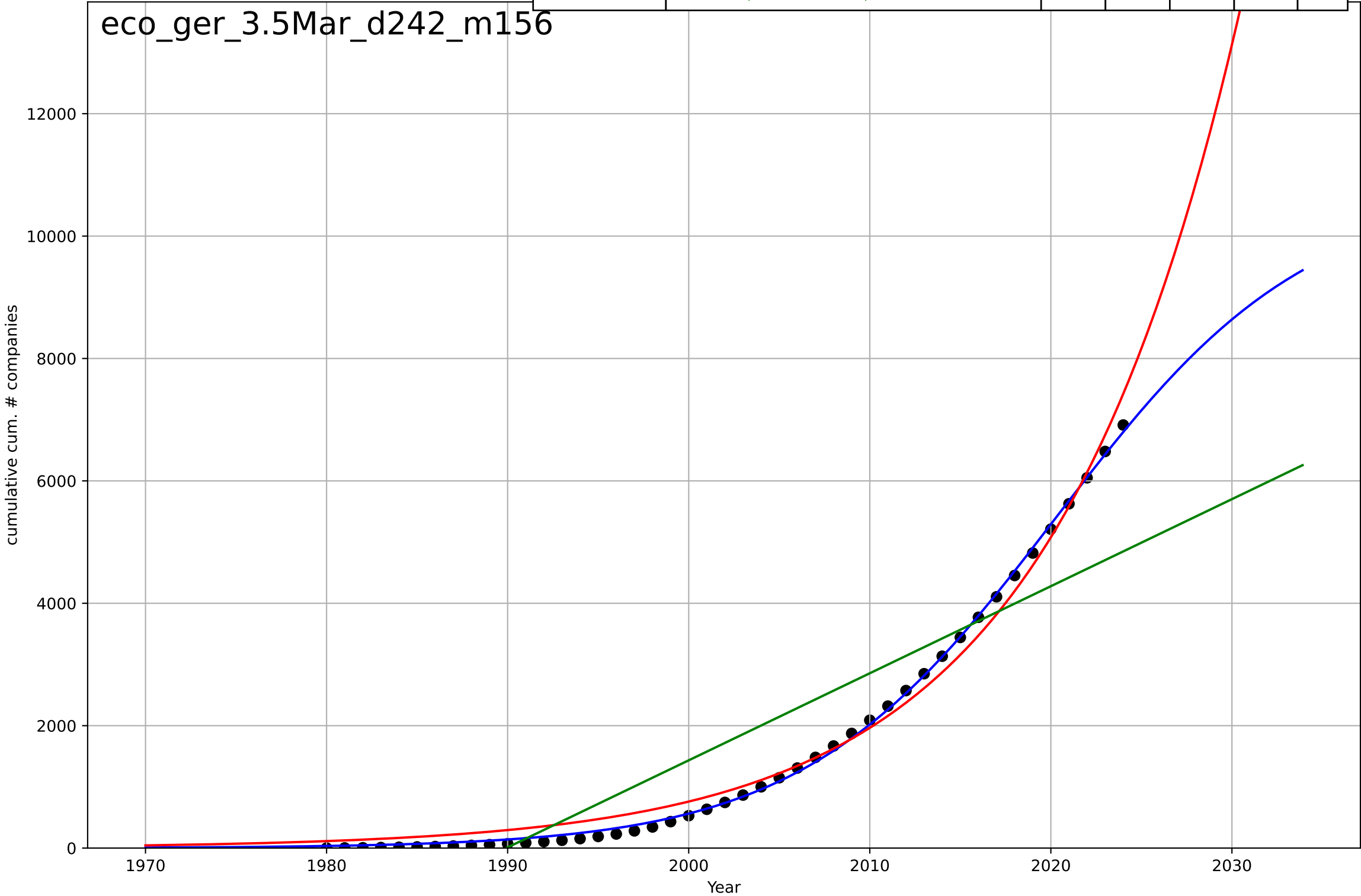
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, D_t=14.1, K=52.4$                    | 0.311  | 0.854 | 0.843 | 7.66 | 3.91 |
| Exponential | $2.33 \cdot \exp(0.0837 \cdot (x-1985))$        | 0.0837 | 0.767 | 0.756 | 9.67 | 6.36 |
| Linear      | $\text{intercept}=-2.55e+03, \text{slope}=1.28$ | 1.28   | 0.687 | 0.672 | 11.2 | 8.62 |



e-commerce  
Germany  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=30.7, K=1.08e+04$                | 0.143 | 0.999 | 0.999 | 62.3 | 56.5 |
| Exponential | $0.00255*\exp(0.095*(x-1867))$                 | 0.095 | 0.989 | 0.988 | 215  | 194  |
| Linear      | $\text{intercept}=-2.83e+05, \text{slope}=142$ | 142   | 0.818 | 0.81  | 871  | 751  |

eco\_ger\_3.5Mar\_d242\_m156

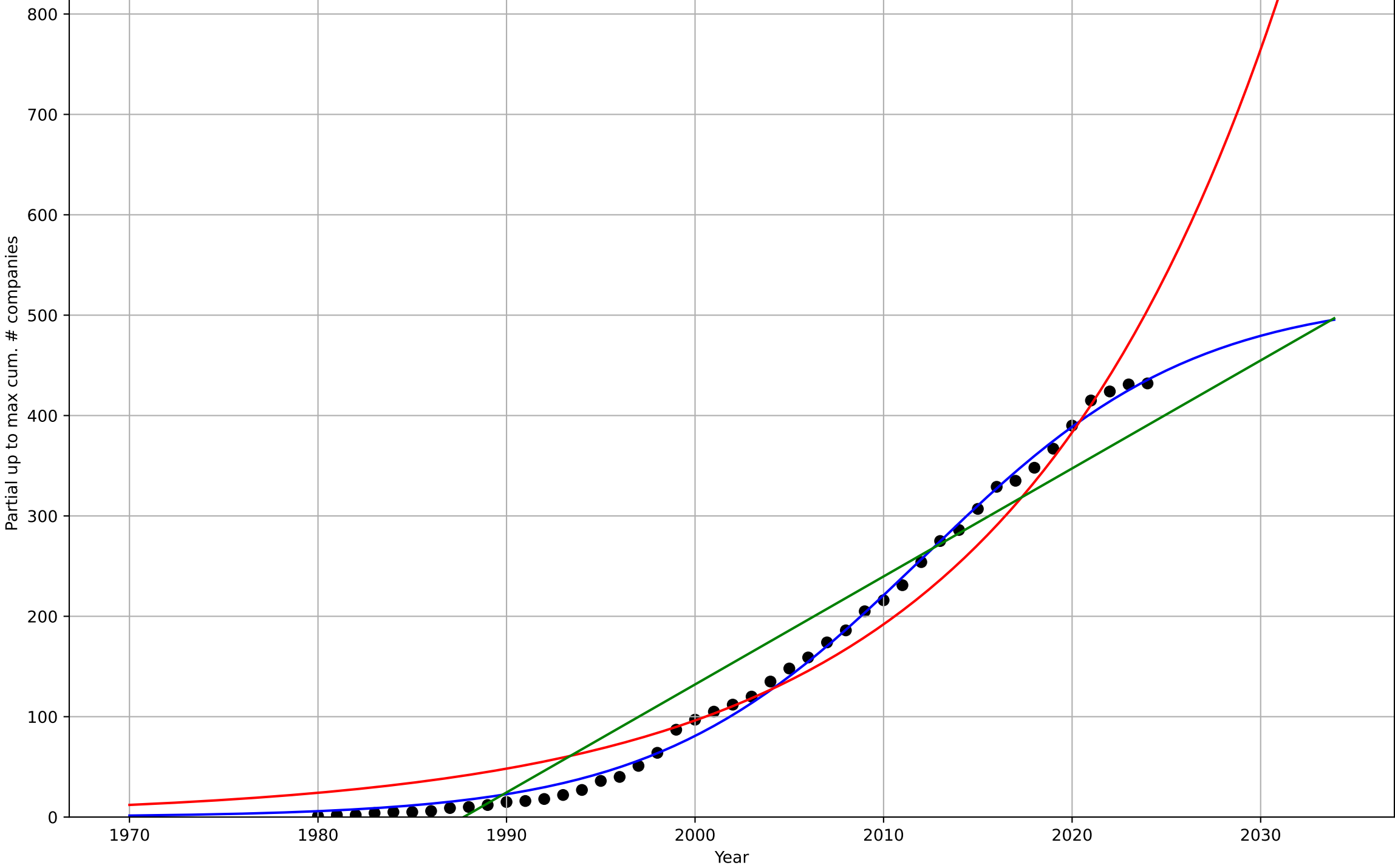




e-commerce  
Germany  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=31.6, K=520$                      | 0.139  | 0.997 | 0.997 | 8.02 | 7    |
| Exponential | $0.169 \cdot \exp(0.0691 \cdot (x-1908))$       | 0.0691 | 0.963 | 0.961 | 28   | 24.3 |
| Linear      | $\text{intercept}=-2.14e+04, \text{slope}=10.8$ | 10.8   | 0.929 | 0.925 | 38.7 | 34.2 |

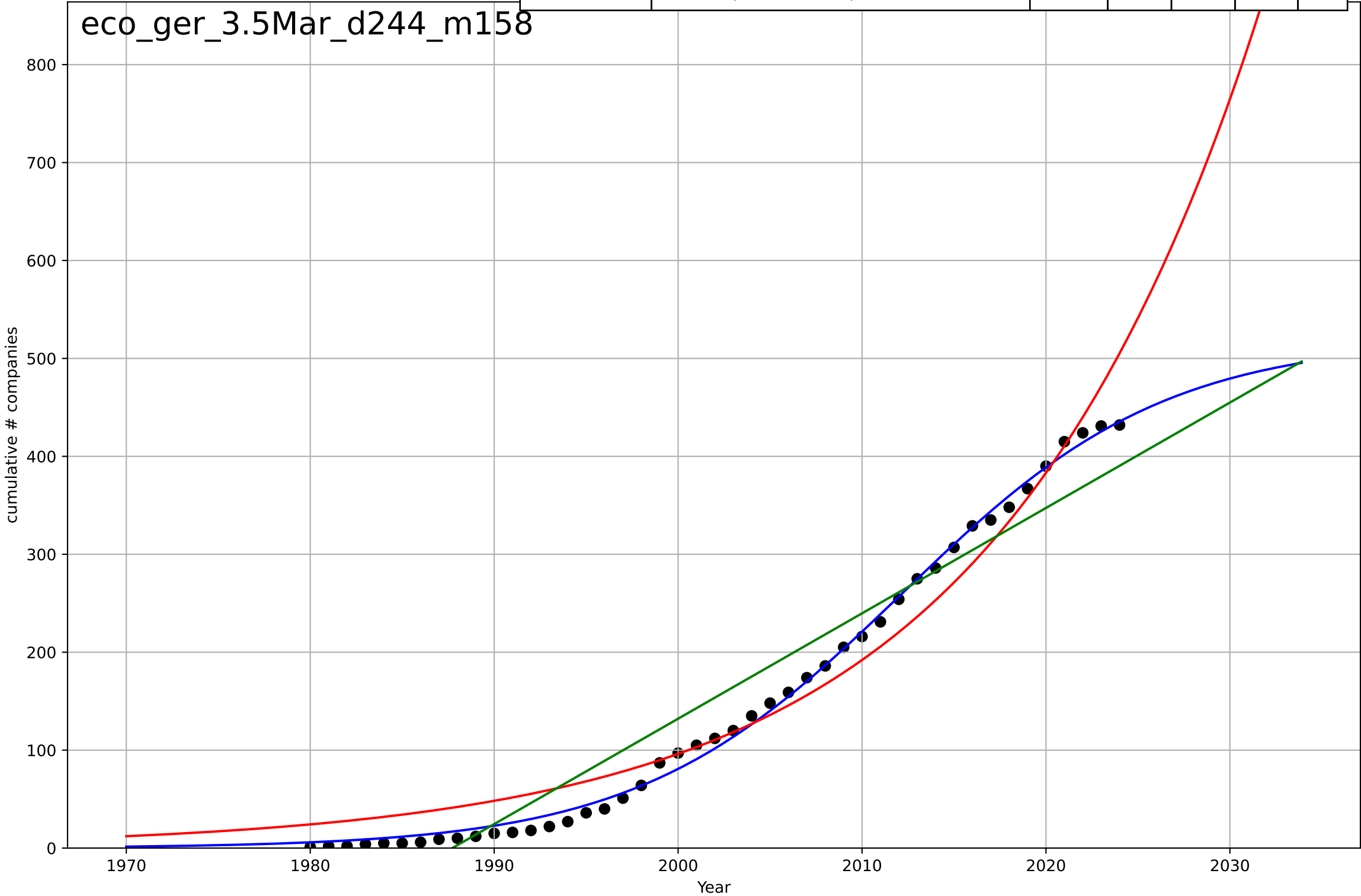
eco\_ger\_3.5Mar\_d243\_m157



e-commerce  
Germany  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=31.6, K=520$                      | 0.139  | 0.997 | 0.997 | 8.02 | 7    |
| Exponential | $0.169 \cdot \exp(0.0691 \cdot (x-1908))$       | 0.0691 | 0.963 | 0.961 | 28   | 24.3 |
| Linear      | $\text{intercept}=-2.14e+04, \text{slope}=10.8$ | 10.8   | 0.929 | 0.925 | 38.7 | 34.2 |

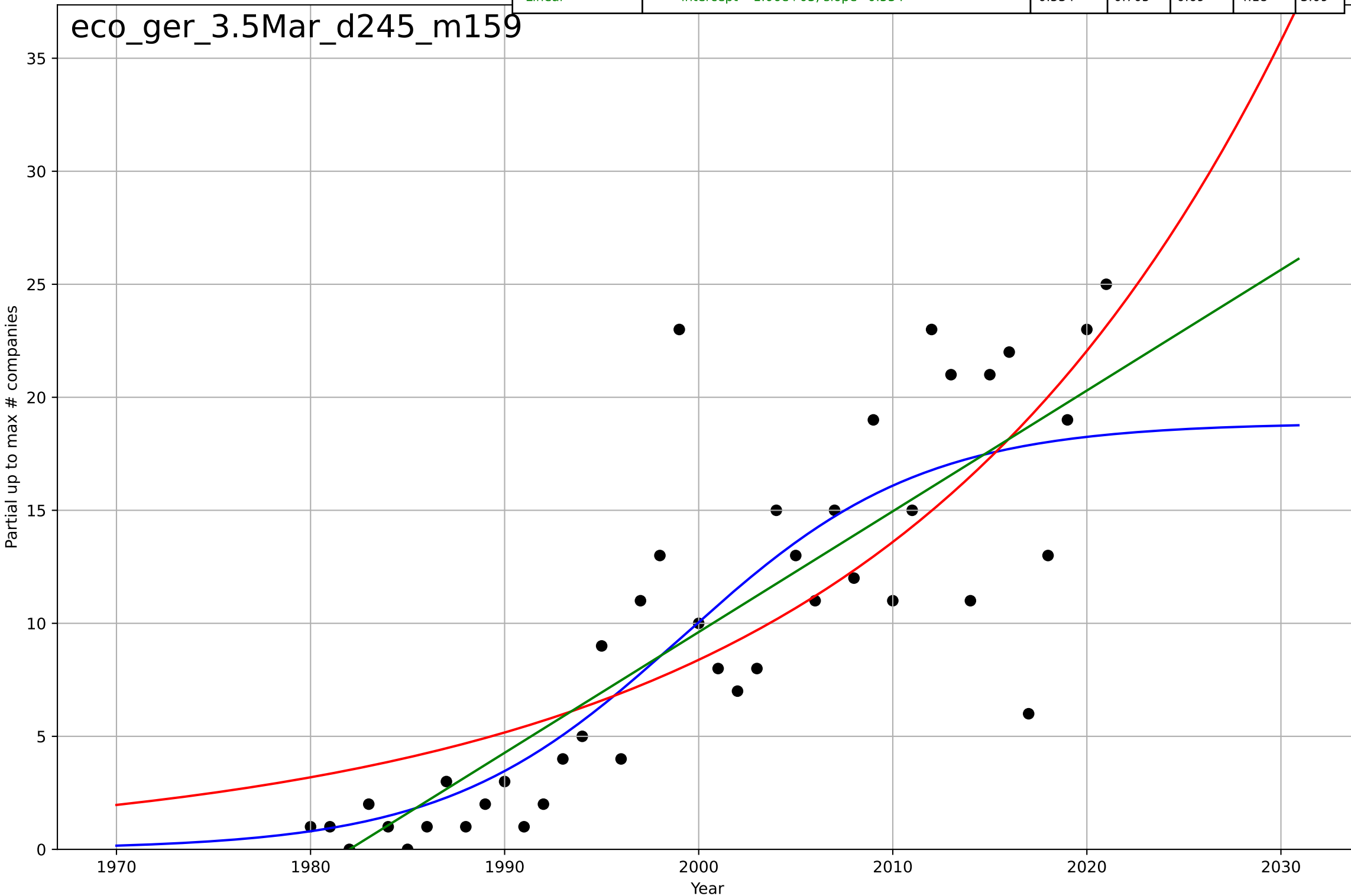
eco\_ger\_3.5Mar\_d244\_m158



e-commerce  
Germany  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

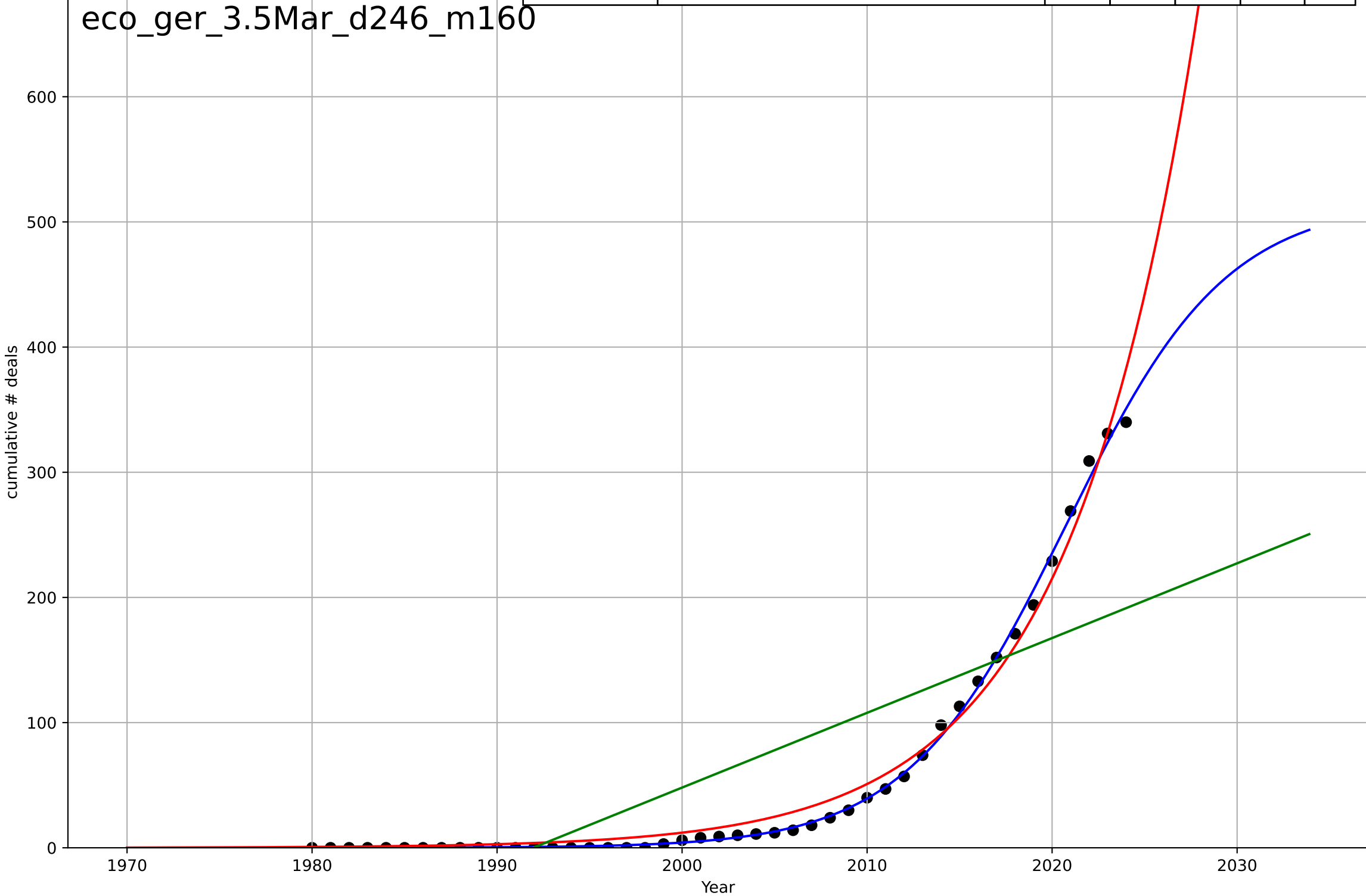
| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=1999, Dt=27.1, K=18.9$                      | 0.162  | 0.707 | 0.684 | 4.17 | 3.04 |
| Exponential | $8.45 \cdot \exp(0.0484 \cdot (x-2000))$         | 0.0484 | 0.646 | 0.627 | 4.59 | 3.54 |
| Linear      | $\text{intercept}=-1.06e+03, \text{slope}=0.534$ | 0.534  | 0.705 | 0.69  | 4.18 | 3.09 |

eco\_ger\_3.5Mar\_d245\_m159



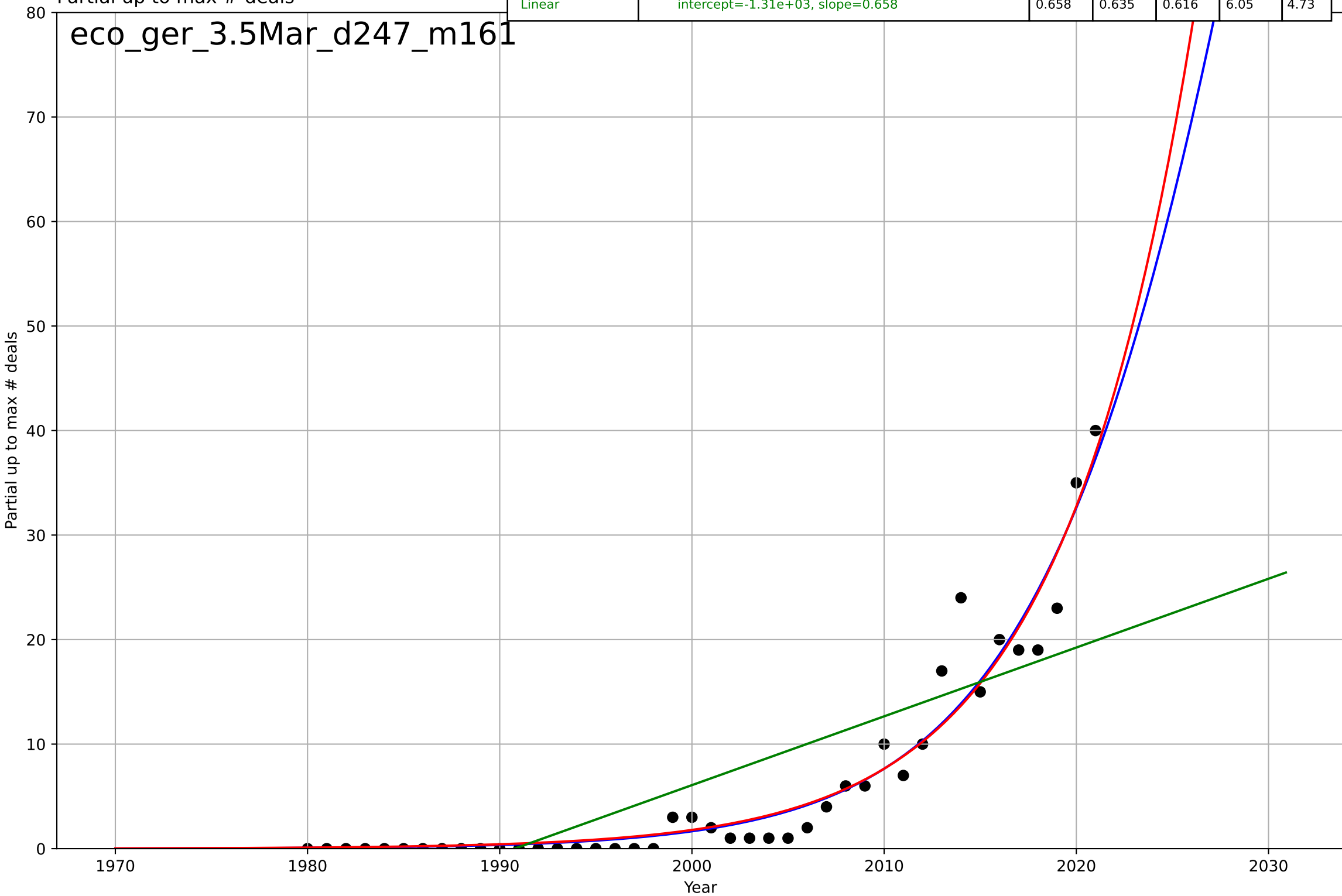
e-commerce  
Germany  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                       | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=19, K=517$                               | 0.232 | 0.998 | 0.998 | 4.27 | 2.62 |
| Exponential | $0.00992 \cdot \exp(0.144 \cdot (x-1951))$             | 0.144 | 0.987 | 0.986 | 11.2 | 8.33 |
| Linear      | $\text{intercept}=-1.19\text{e}+04, \text{slope}=5.97$ | 5.97  | 0.632 | 0.615 | 59.2 | 48.6 |



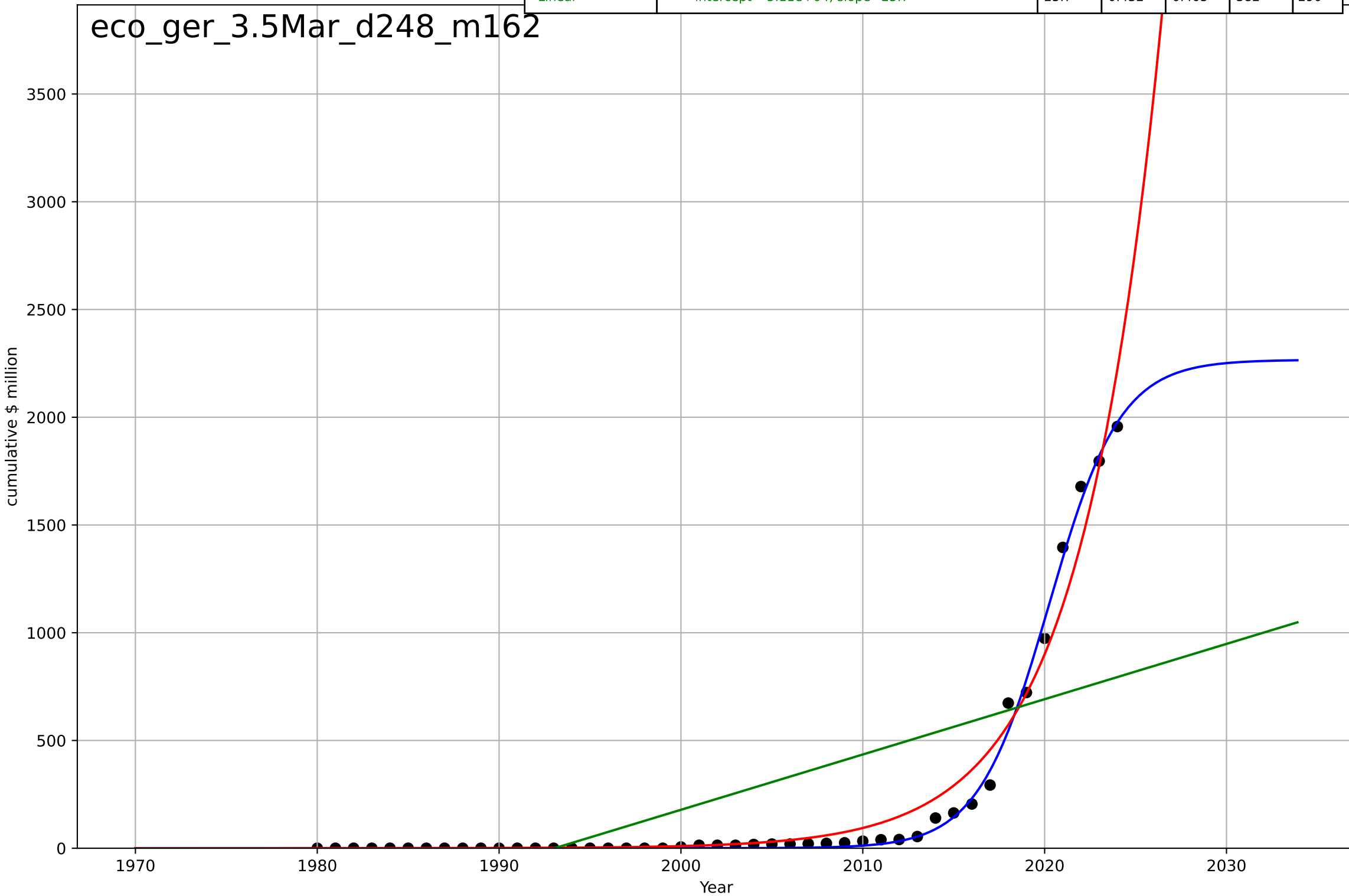
e-commerce  
Germany  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2033, Dt=28.3, K=268$                       | 0.155 | 0.94  | 0.935 | 2.45 | 1.51 |
| Exponential | $9.35 \cdot \exp(0.145 \cdot (x-2011))$          | 0.145 | 0.94  | 0.937 | 2.45 | 1.52 |
| Linear      | $\text{intercept}=-1.31e+03, \text{slope}=0.658$ | 0.658 | 0.635 | 0.616 | 6.05 | 4.73 |



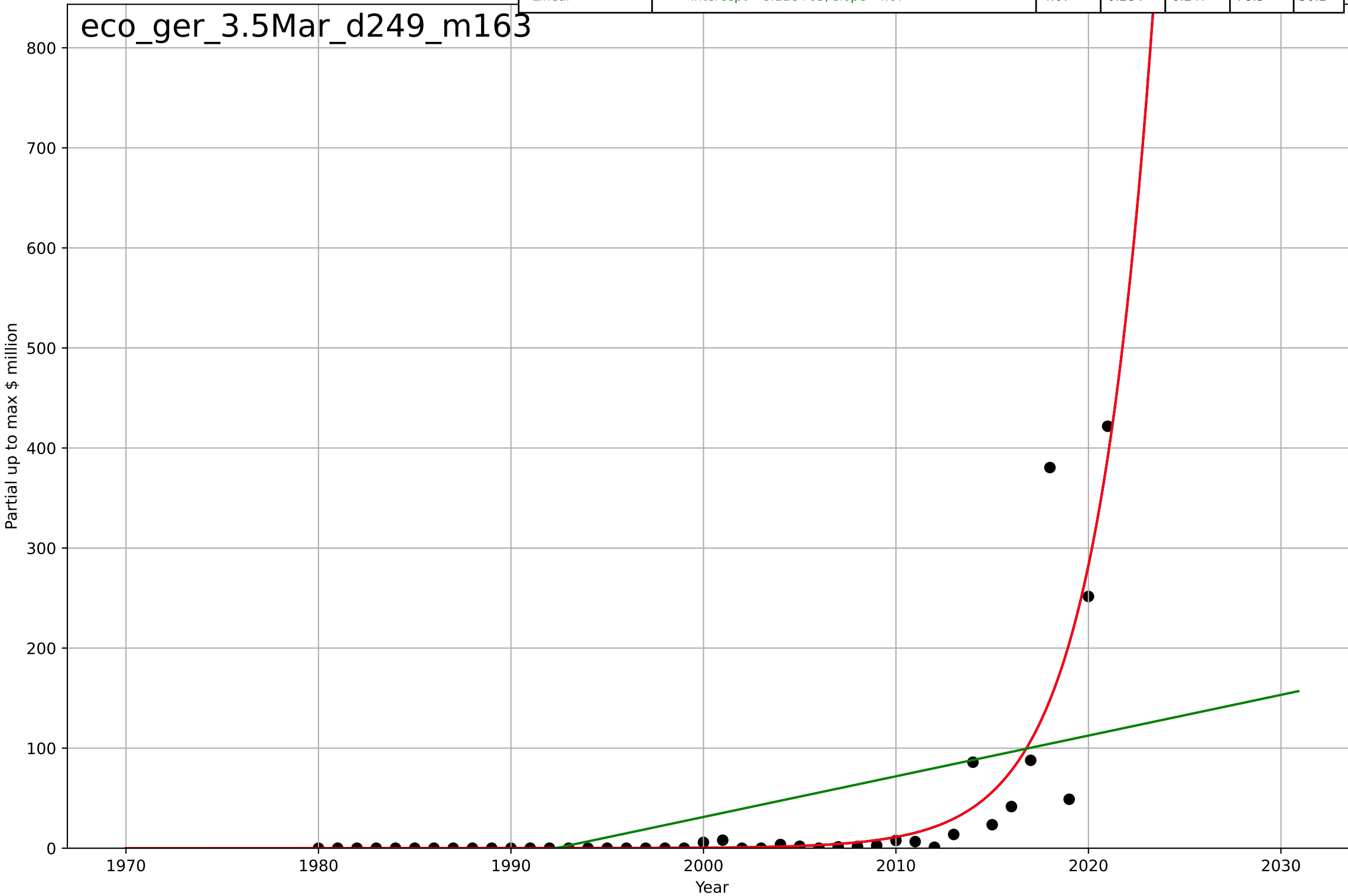
e-commerce  
Germany  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=8.58, K=2.27e+03$                 | 0.512 | 0.996 | 0.996 | 32.5 | 17.9 |
| Exponential | $2.64e-05*\exp(0.226*(x-1943))$                 | 0.226 | 0.97  | 0.968 | 88   | 47.1 |
| Linear      | $\text{intercept}=-5.11e+04, \text{slope}=25.7$ | 25.7  | 0.432 | 0.405 | 382  | 290  |



e-commerce  
Germany  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

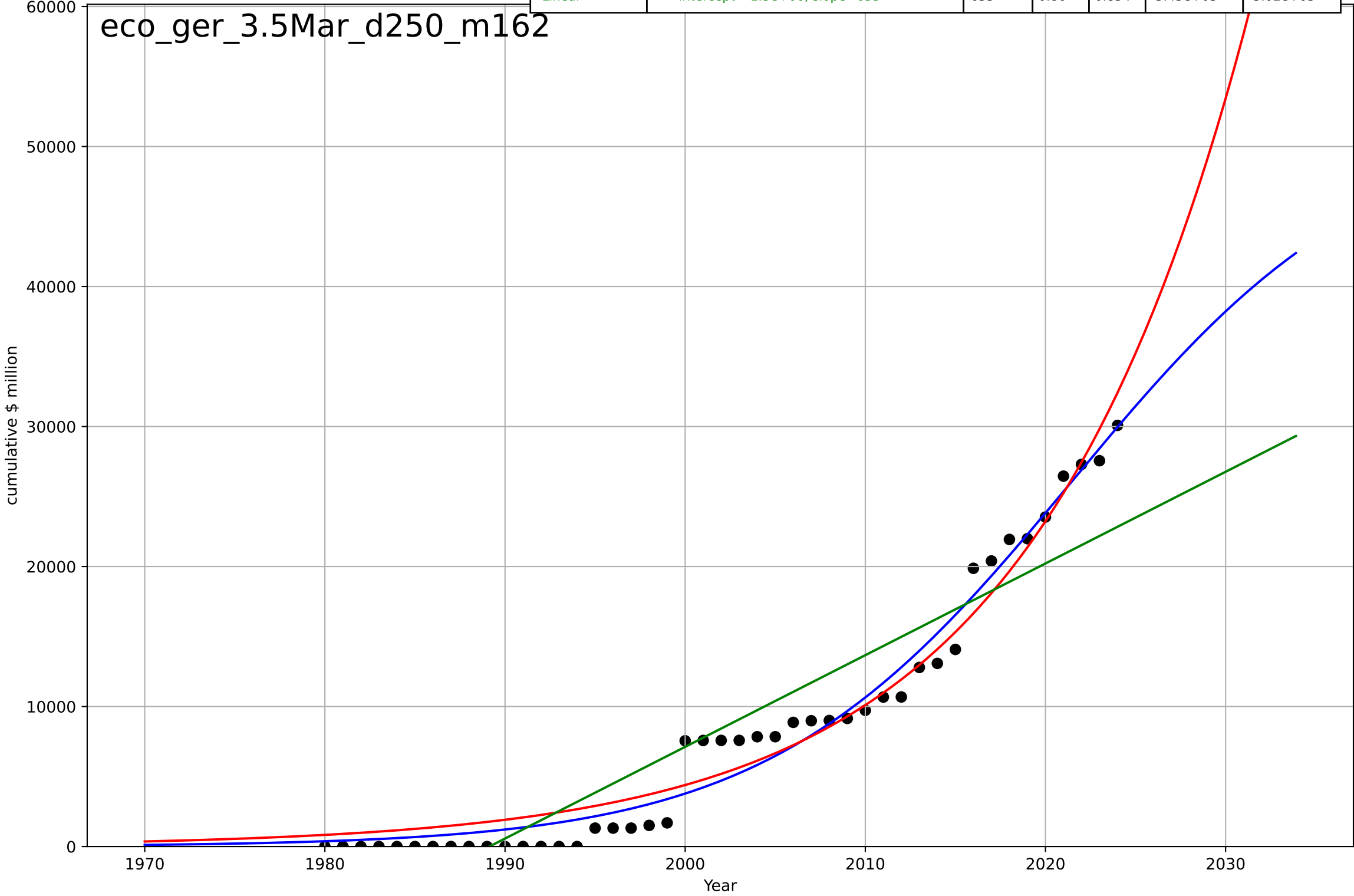
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2050, Dt=13.6, K=4.56e+06$                 | 0.323 | 0.761 | 0.742 | 45.2 | 15.9 |
| Exponential | $0.00302 \cdot \exp(0.323 \cdot (x-1985))$      | 0.323 | 0.761 | 0.749 | 45.2 | 15.9 |
| Linear      | $\text{intercept}=-8.11e+03, \text{slope}=4.07$ | 4.07  | 0.284 | 0.247 | 78.3 | 50.2 |



e-commerce  
Germany  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|---|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2021, Dt=37, K=5.2e+04$                  | 0.119  | 0.973 | 0.971 | 1.51e+03 | 1.27e+03 |
| Exponential | $0.00202 \cdot \exp(0.0833 \cdot (x-1825))$   | 0.0833 | 0.964 | 0.962 | 1.74e+03 | 1.54e+03 |
| Linear      | $\text{intercept}=-1.3e+06, \text{slope}=655$ | 655    | 0.86  | 0.854 | 3.43e+03 | 3.02e+03 |

eco\_ger\_3.5Mar\_d250\_m162

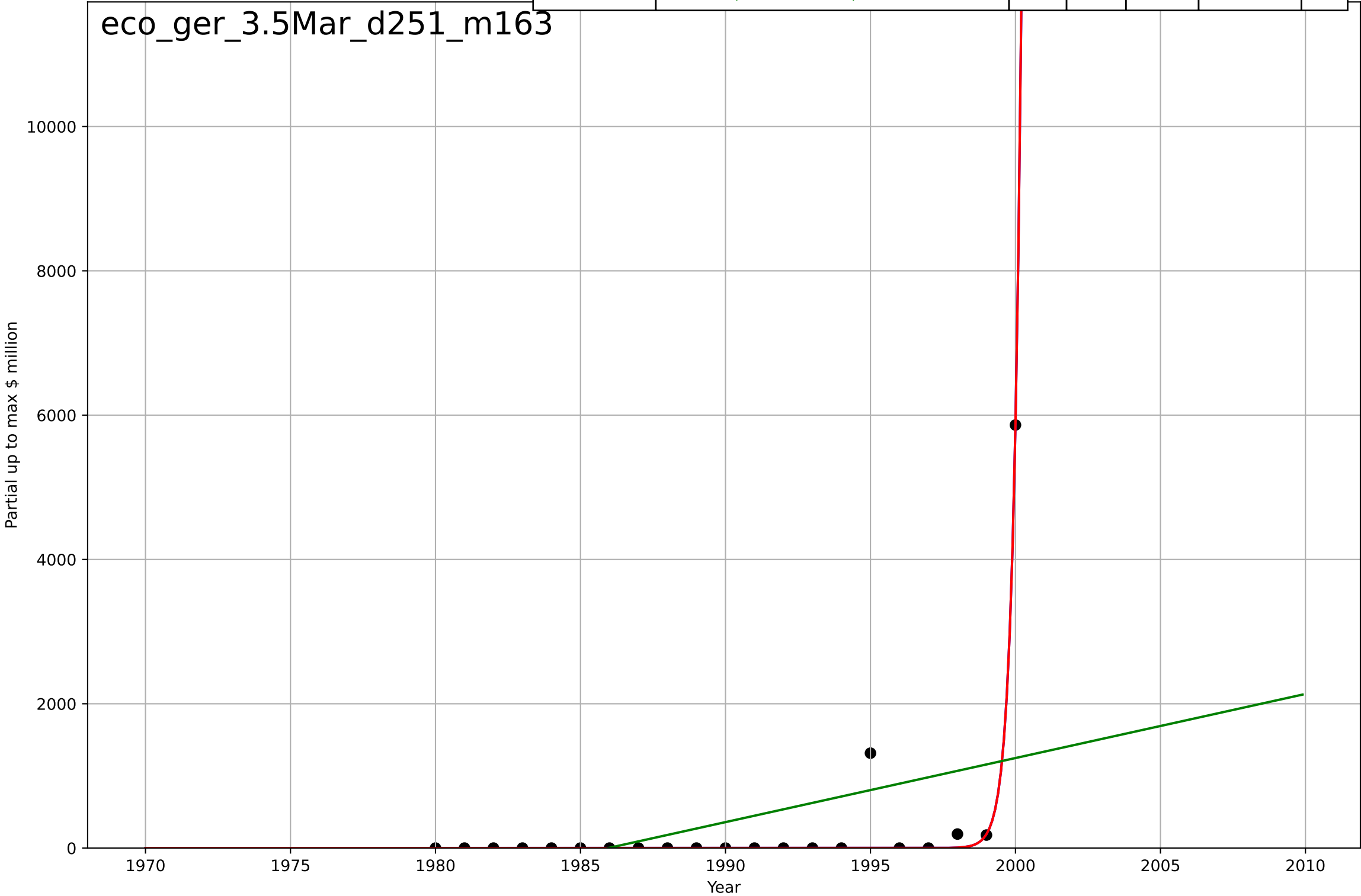




e-commerce  
Germany  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

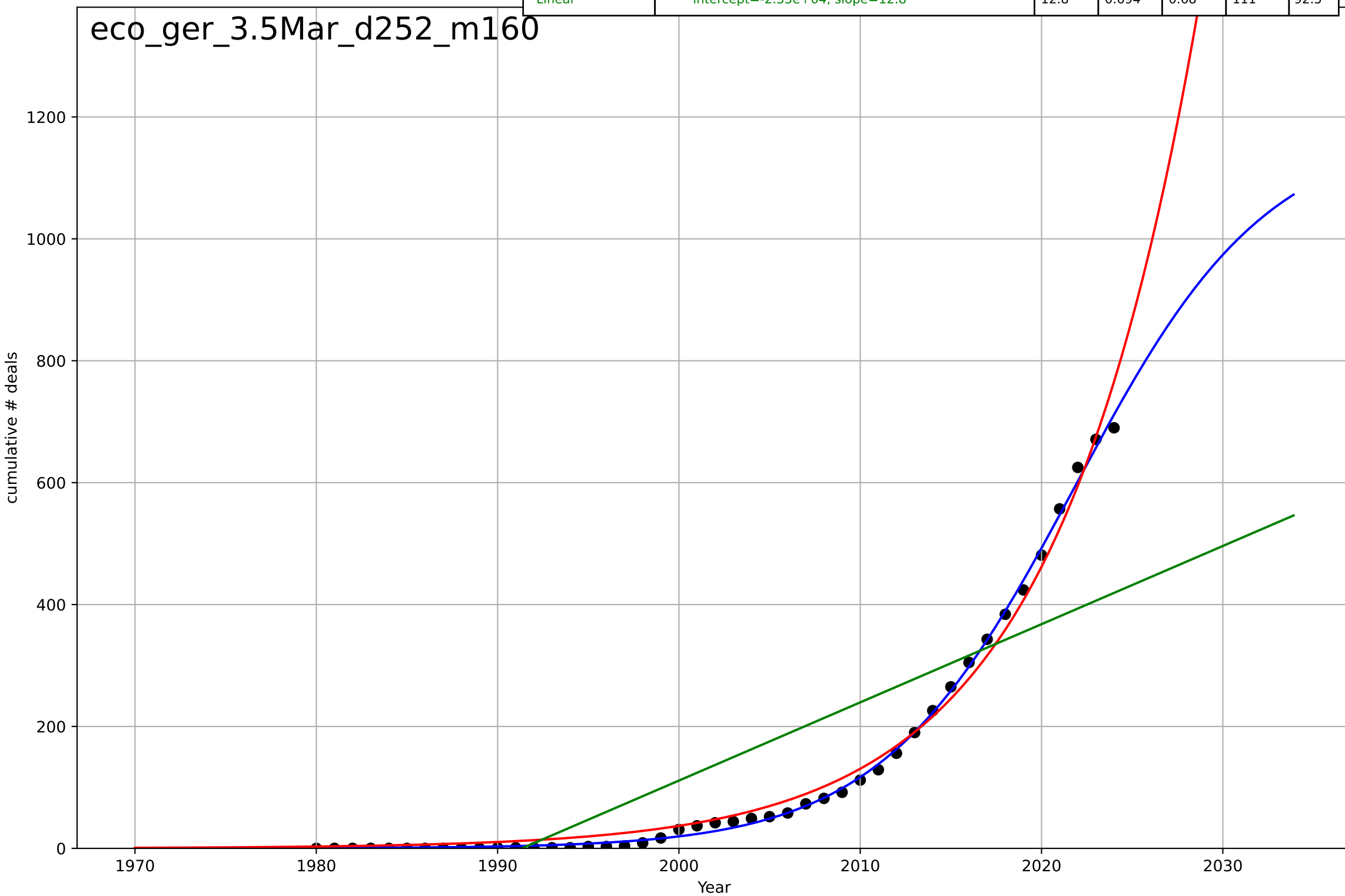
| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE     | MAE  |
|-------------|---|-------|-------|--------|----------|------|
| Logistic    | $t_0=2002, Dt=1.29, K=2.54e+06$                 | 3.42  | 0.947 | 0.938  | 290      | 72.2 |
| Exponential | $4.48e-30 \cdot \exp(3.41 \cdot (x-1978))$      | 3.41  | 0.947 | 0.941  | 290      | 72.2 |
| Linear      | $\text{intercept}=-1.76e+05, \text{slope}=88.8$ | 88.8  | 0.182 | 0.0906 | 1.14e+03 | 663  |

eco\_ger\_3.5Mar\_d251\_m163



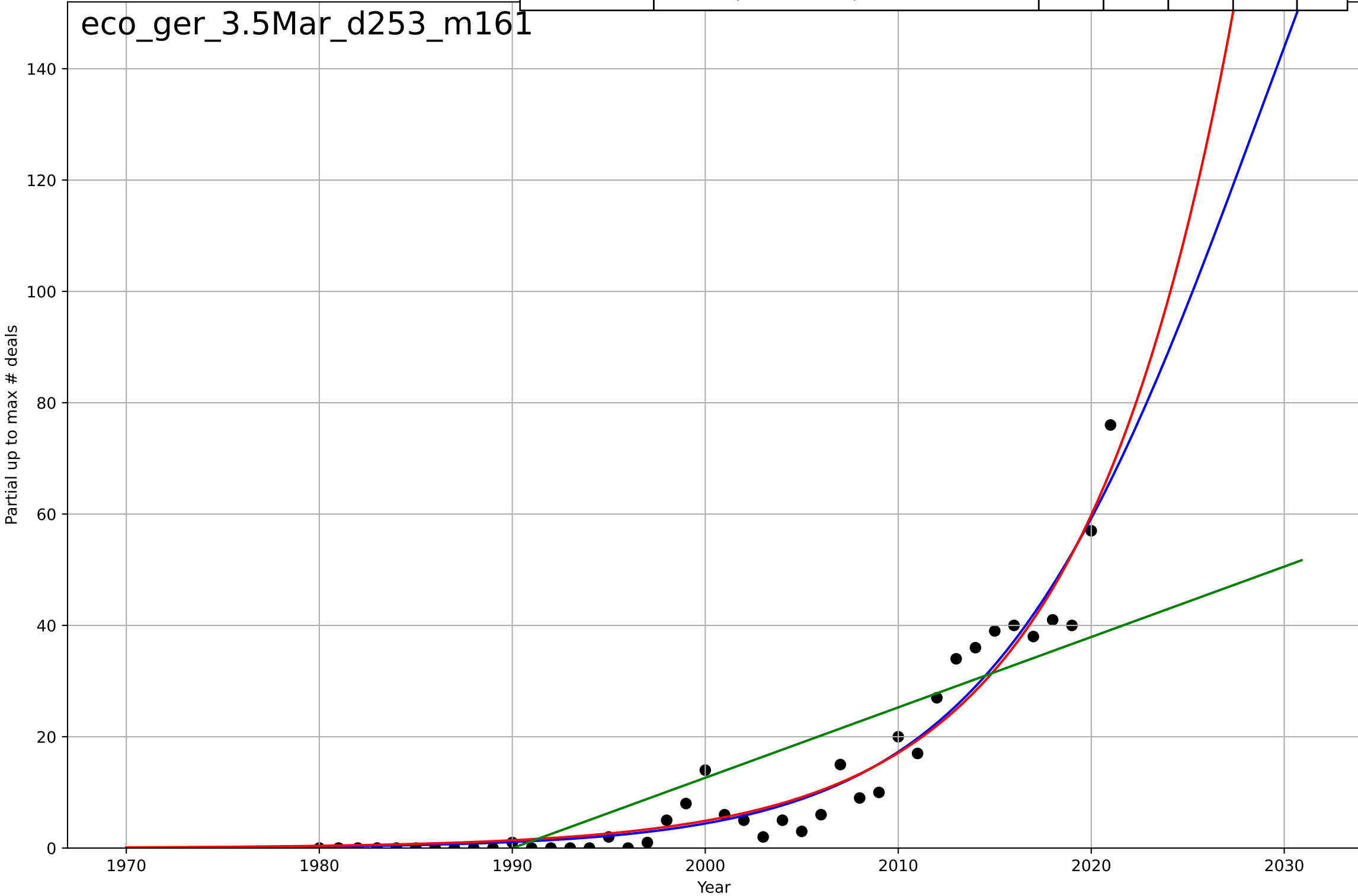
e-commerce  
Germany  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=23.5, K=1.18e+03$                 | 0.187 | 0.998 | 0.998 | 7.99 | 5.87 |
| Exponential | $0.0116 \cdot \exp(0.126 \cdot (x-1936))$       | 0.126 | 0.991 | 0.99  | 19.4 | 15.2 |
| Linear      | $\text{intercept}=-2.55e+04, \text{slope}=12.8$ | 12.8  | 0.694 | 0.68  | 111  | 92.5 |



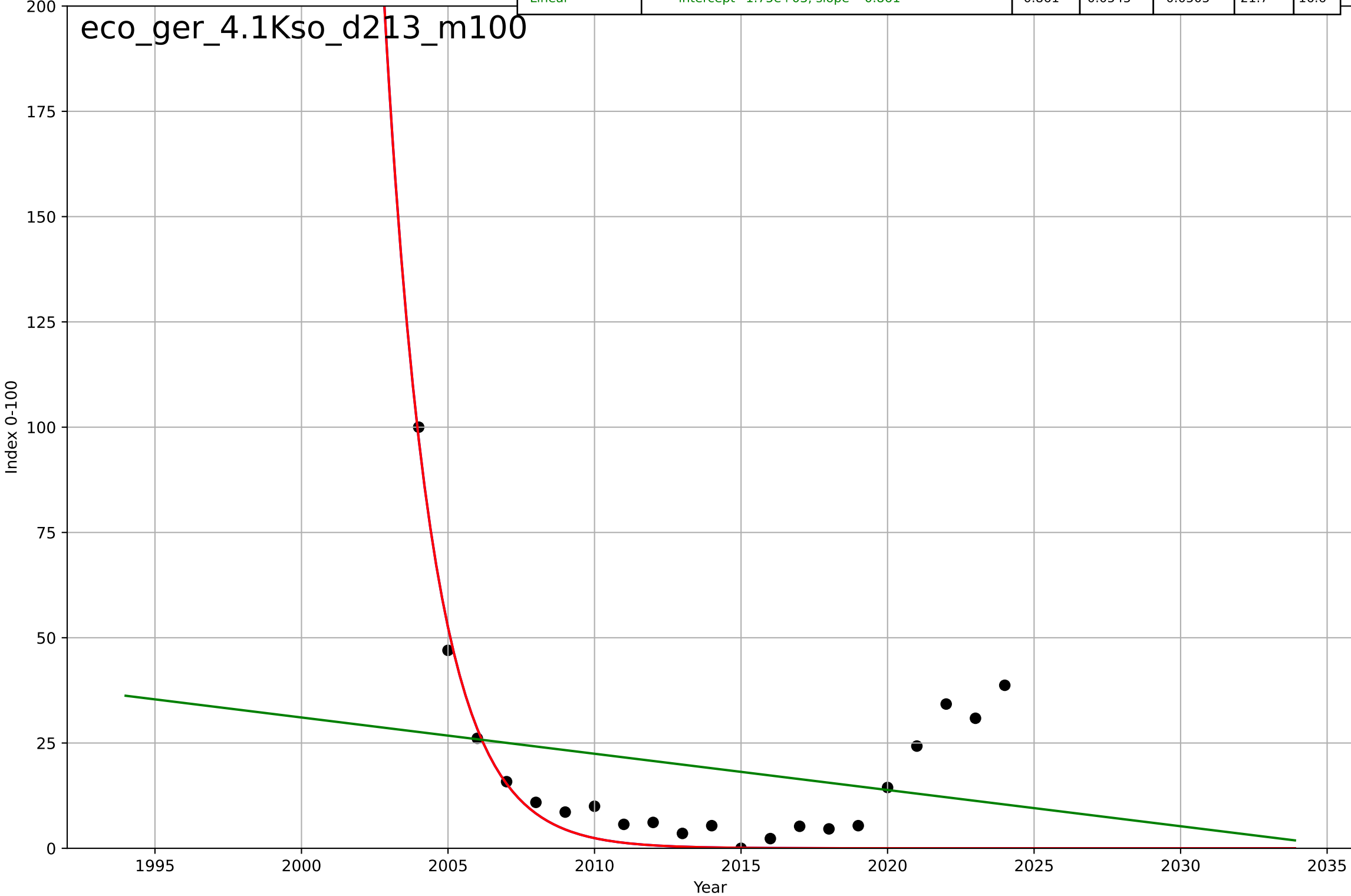
e-commerce  
Germany  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

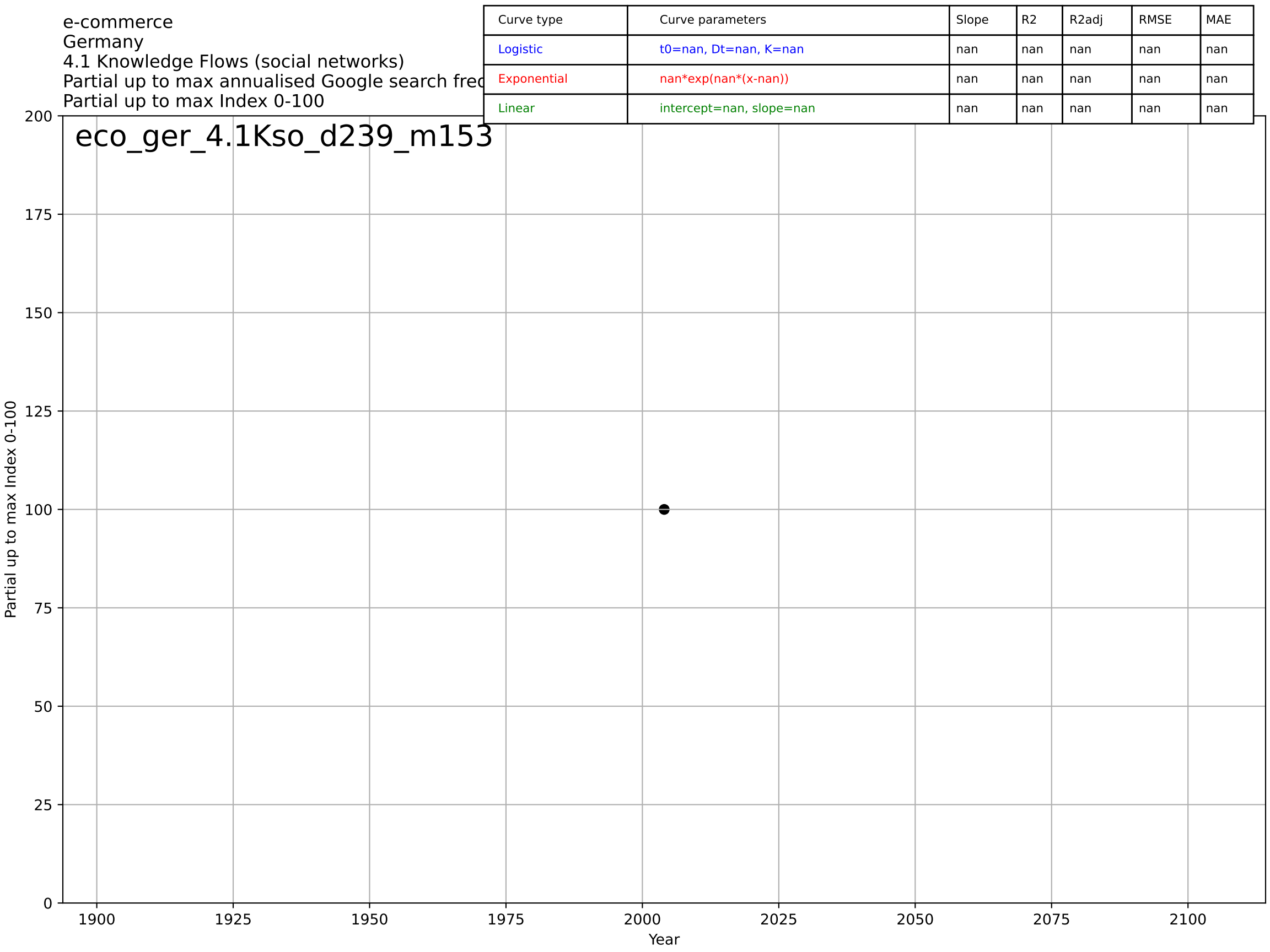
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2029, Dt=31, K=266$                        | 0.142 | 0.944 | 0.939 | 4.37 | 3.17 |
| Exponential | $4.22 \cdot \exp(0.125 \cdot (x-1999))$         | 0.125 | 0.943 | 0.94  | 4.39 | 3.31 |
| Linear      | $\text{intercept}=-2.52e+03, \text{slope}=1.26$ | 1.26  | 0.695 | 0.68  | 10.1 | 7.9  |



e-commerce  
Germany  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

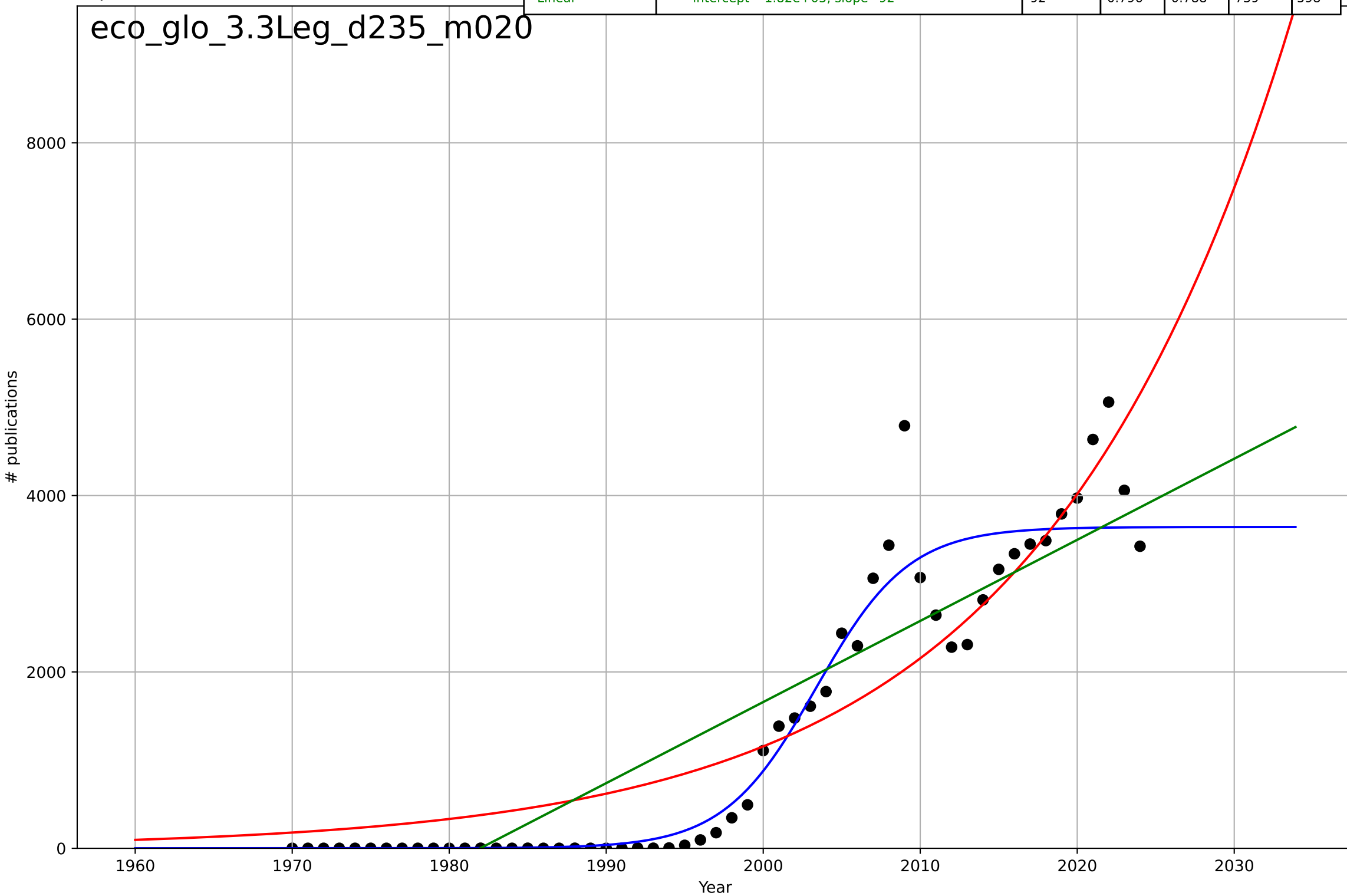
| Curve type  | Curve parameters                                 | Slope  | R2     | R2adj   | RMSE | MAE  |
|-------------|--|--------|--------|---------|------|------|
| Logistic    | $t_0=1988, Dt=-7.13, K=2.17e+06$                 | -0.616 | 0.549  | 0.47    | 15   | 9.69 |
| Exponential | $32.5 * \exp(-0.616 * (x-2006))$                 | -0.616 | 0.549  | 0.499   | 15   | 9.69 |
| Linear      | $\text{intercept}=1.75e+03, \text{slope}=-0.861$ | -0.861 | 0.0545 | -0.0505 | 21.7 | 16.6 |





e-commerce  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

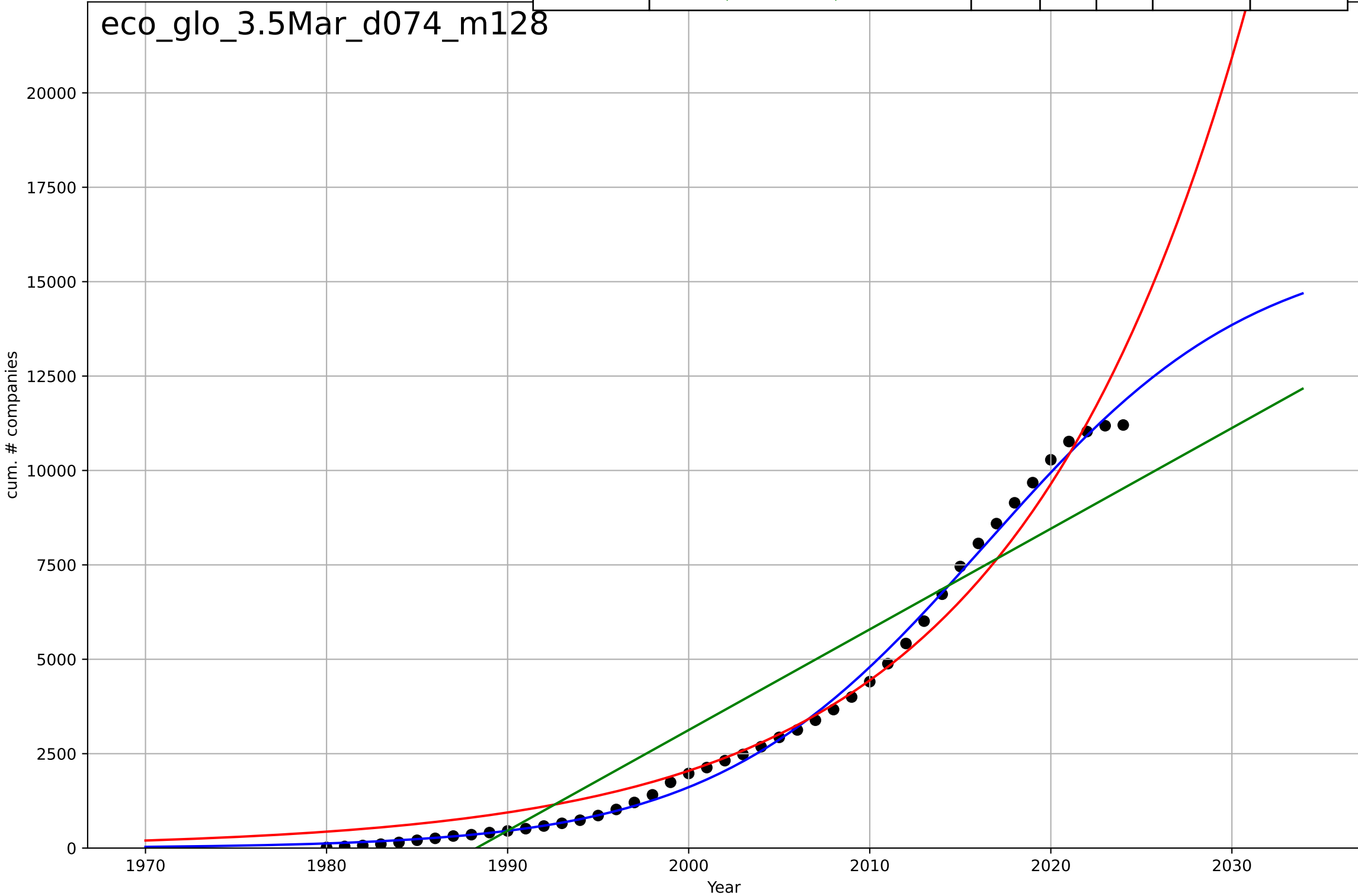
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE | MAE |
|-------------|---|--------|-------|-------|------|-----|
| Logistic    | $t_0=2003, D_t=12.9, K=3.64e+03$              | 0.34   | 0.925 | 0.921 | 447  | 247 |
| Exponential | $0.0479 \cdot \exp(0.0623 \cdot (x-1838))$    | 0.0623 | 0.823 | 0.817 | 688  | 505 |
| Linear      | $\text{intercept}=-1.82e+05, \text{slope}=92$ | 92     | 0.796 | 0.788 | 739  | 598 |



e-commerce  
Global  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|---|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2016, Dt=32.9, K=1.61e+04$               | 0.134  | 0.997 | 0.996 | 217      | 164      |
| Exponential | $0.00112 \cdot \exp(0.0775 \cdot (x-1814))$   | 0.0775 | 0.977 | 0.976 | 563      | 444      |
| Linear      | $\text{intercept}=-5.3e+05, \text{slope}=267$ | 267    | 0.878 | 0.873 | 1.29e+03 | 1.16e+03 |

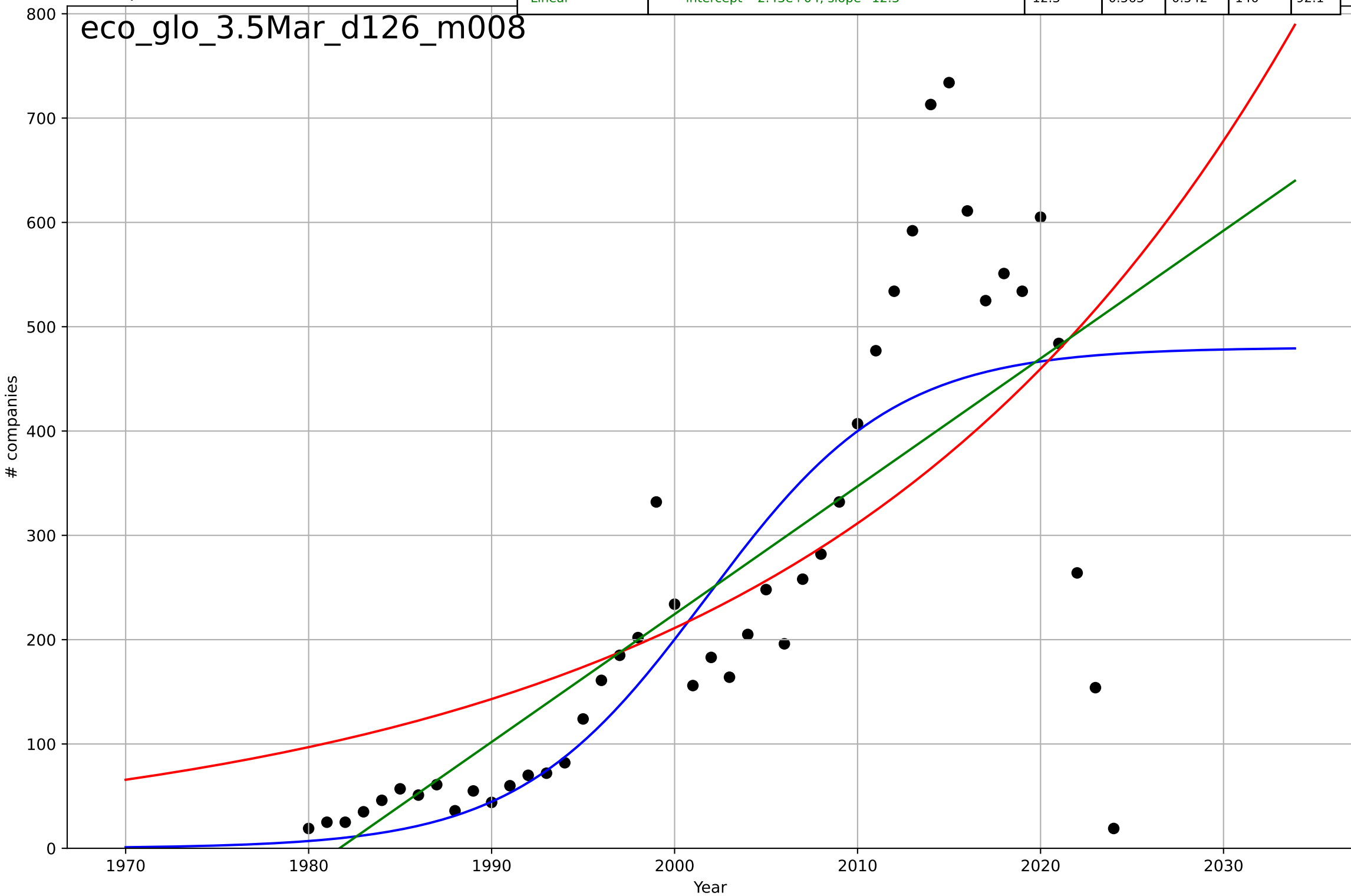
eco\_glo\_3.5Mar\_d074\_m128



e-commerce  
Global  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2002, Dt=22.6, K=480$                      | 0.194  | 0.643 | 0.617 | 127  | 84.1 |
| Exponential | $0.516 \cdot \exp(0.0389 \cdot (x-1845))$       | 0.0389 | 0.468 | 0.443 | 155  | 111  |
| Linear      | $\text{intercept}=-2.43e+04, \text{slope}=12.3$ | 12.3   | 0.563 | 0.542 | 140  | 92.1 |

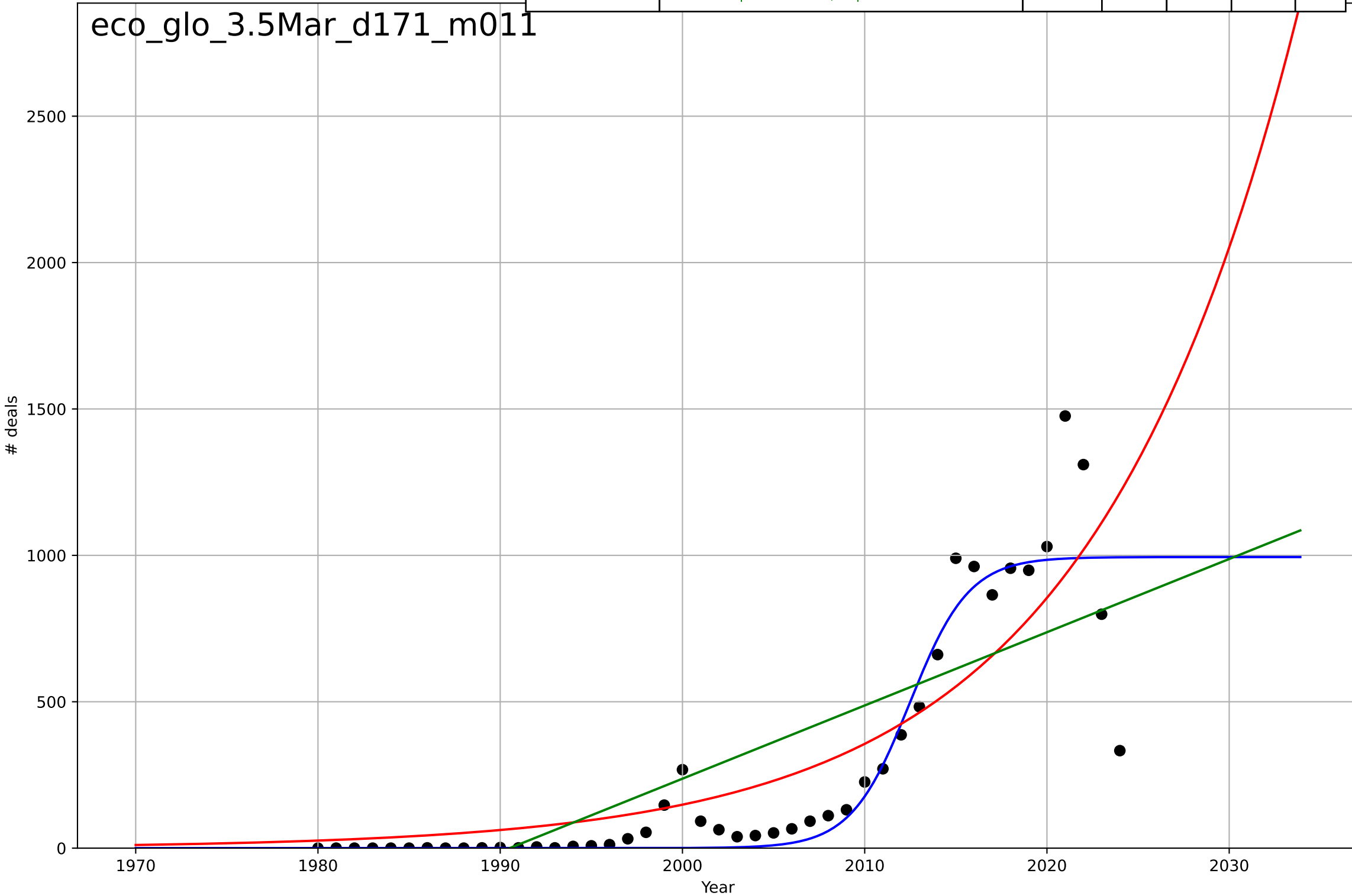
eco\_glo\_3.5Mar\_d126\_m008





e-commerce  
Global  
3.5 Market Formation  
PrivateEquityDeals  
# deals

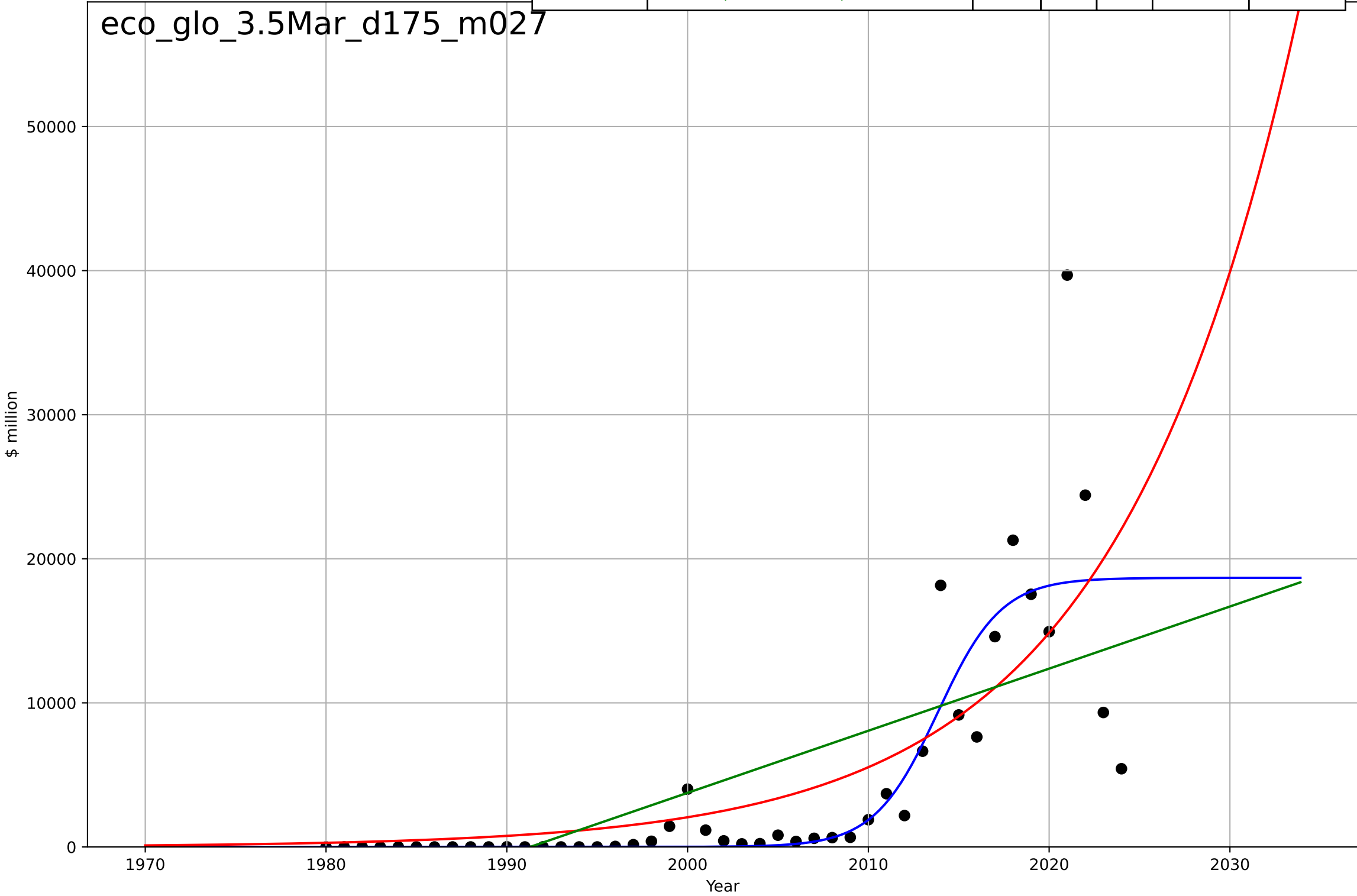
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=7.11, K=994$                    | 0.618  | 0.869 | 0.859 | 149  | 73.1 |
| Exponential | $0.0204 \cdot \exp(0.0875 \cdot (x-1898))$    | 0.0875 | 0.72  | 0.707 | 217  | 149  |
| Linear      | $\text{intercept}=-4.98e+04, \text{slope}=25$ | 25     | 0.628 | 0.61  | 250  | 203  |



e-commerce  
Global  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|--|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2014, Dt=7.7, K=1.87e+04$                 | 0.571  | 0.697 | 0.675 | 4.56e+03 | 2.01e+03 |
| Exponential | $0.000795 \cdot \exp(0.0988 \cdot (x-1850))$   | 0.0988 | 0.569 | 0.548 | 5.44e+03 | 3.13e+03 |
| Linear      | $\text{intercept}=-8.58e+05, \text{slope}=431$ | 431    | 0.457 | 0.431 | 6.1e+03  | 4.36e+03 |

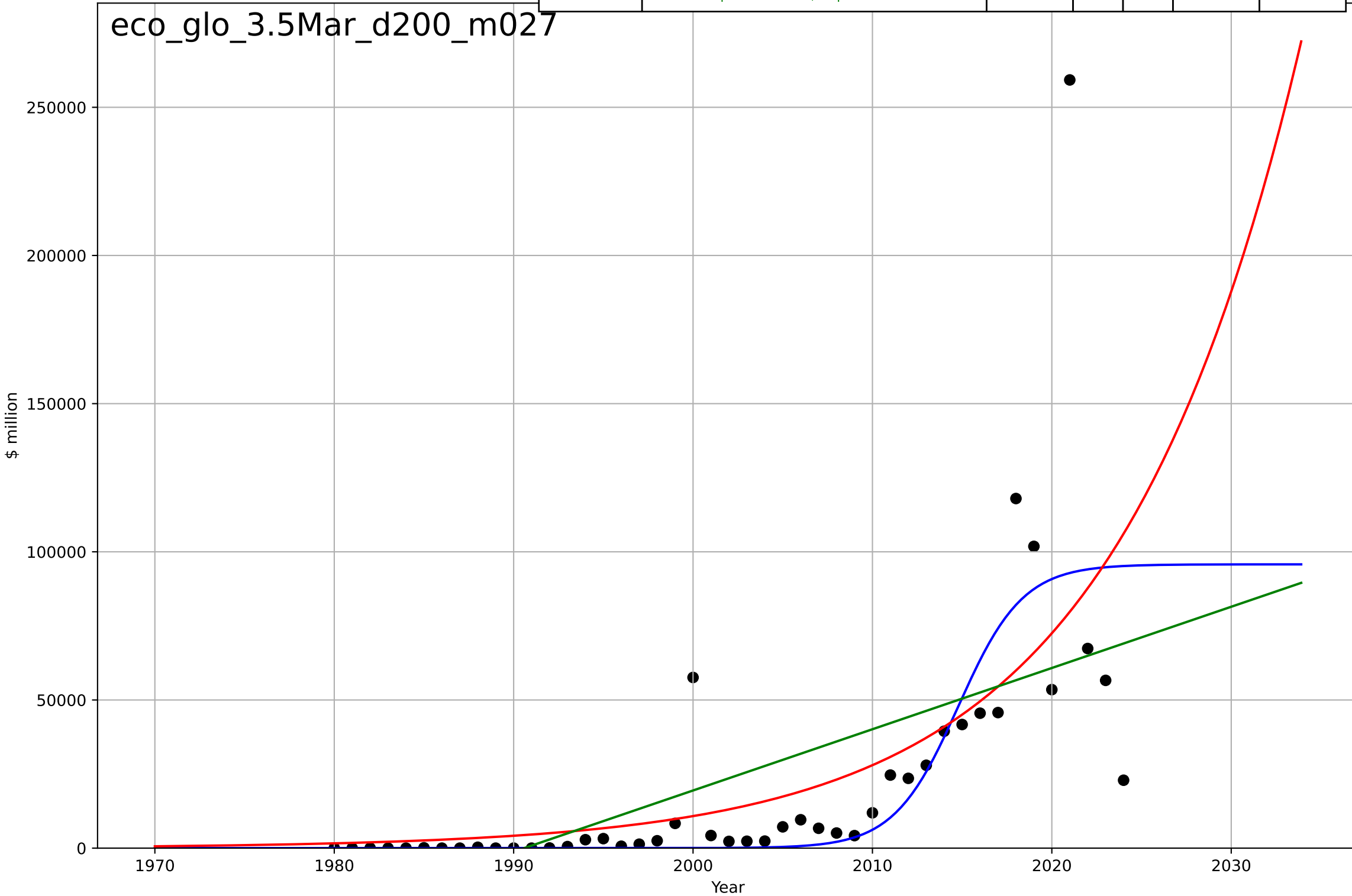
eco\_glo\_3.5Mar\_d175\_m027



e-commerce  
Global  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

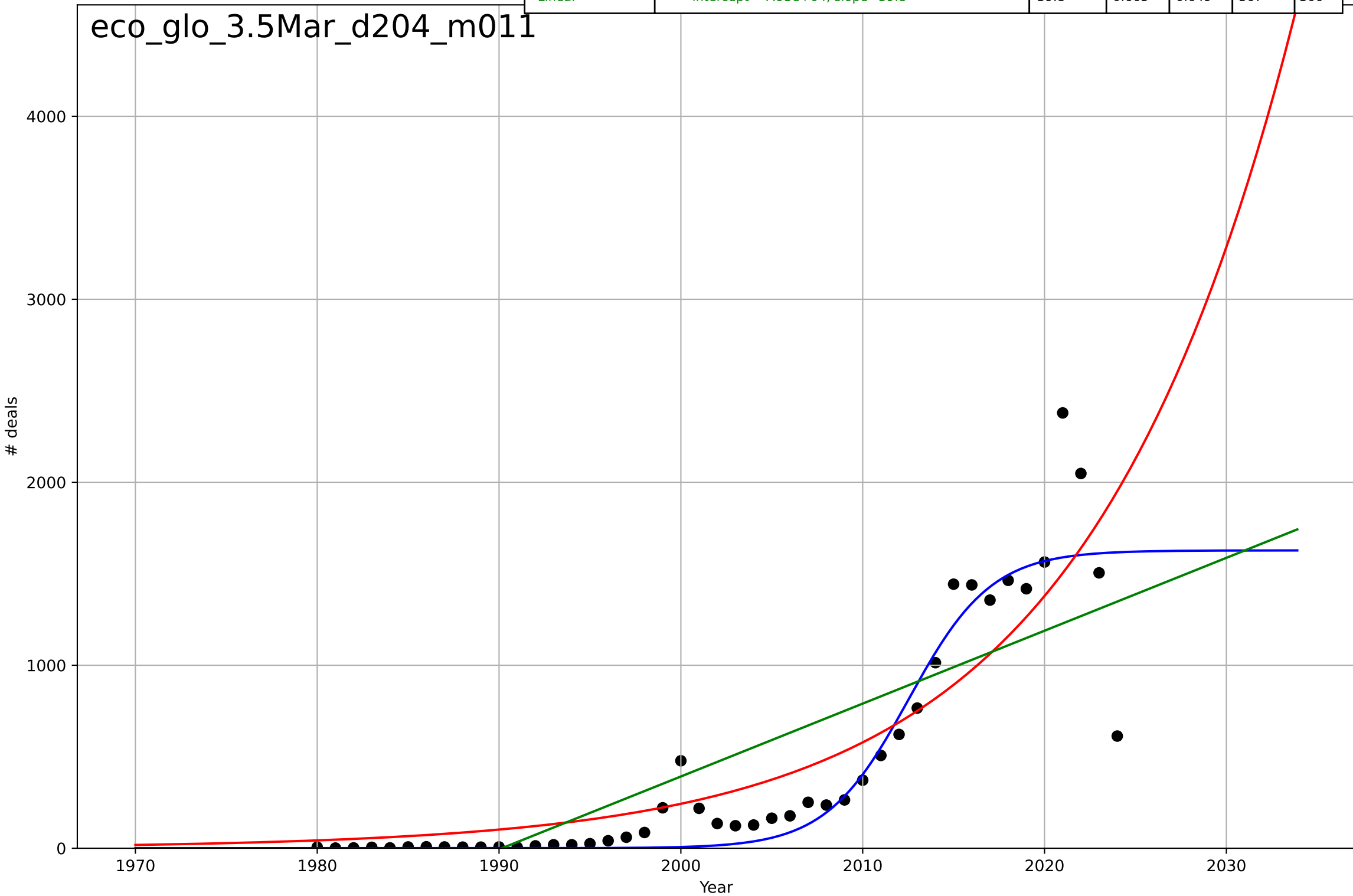
| Curve type  | Curve parameters                                    | Slope      | R2    | R2adj | RMSE       | MAE        |
|-------------|---|------------|-------|-------|------------|------------|
| Logistic    | $t_0=2015, Dt=7.88, K=9.58e+04$                     | 0.558      | 0.526 | 0.491 | $3.09e+04$ | $1.31e+04$ |
| Exponential | $0.000399 * \exp(0.0952 * (x - 1820))$              | 0.0952     | 0.439 | 0.412 | $3.36e+04$ | $1.63e+04$ |
| Linear      | $\text{intercept}=-4.11e+06, \text{slope}=2.07e+03$ | $2.07e+03$ | 0.357 | 0.326 | $3.6e+04$  | $2.08e+04$ |

eco\_glo\_3.5Mar\_d200\_m027



e-commerce  
Global  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

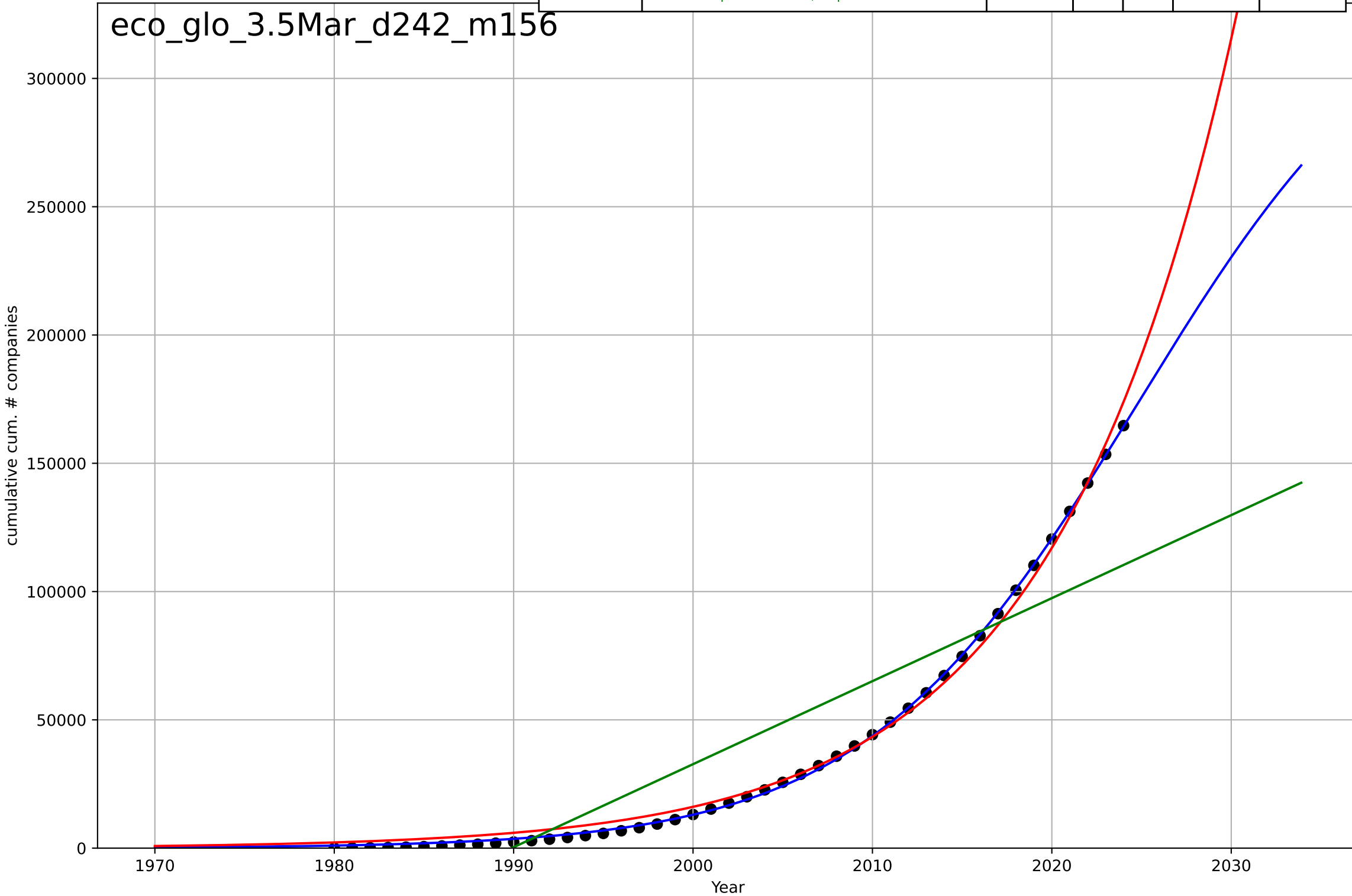
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE |
|-------------|---|--------|-------|-------|------|-----|
| Logistic    | $t_0=2013, Dt=9.98, K=1.63e+03$                 | 0.44   | 0.87  | 0.861 | 229  | 115 |
| Exponential | $0.004 \cdot \exp(0.0868 \cdot (x-1873))$       | 0.0868 | 0.765 | 0.754 | 308  | 203 |
| Linear      | $\text{intercept}=-7.93e+04, \text{slope}=39.8$ | 39.8   | 0.665 | 0.649 | 367  | 300 |



e-commerce  
Global  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                    | Slope      | R2    | R2adj | RMSE       | MAE        |
|-------------|---|------------|-------|-------|------------|------------|
| Logistic    | $t_0=2025, Dt=33.6, K=3.47e+05$                     | 0.131      | 1     | 1     | 948        | 846        |
| Exponential | $0.000252 * \exp(0.0992 * (x - 1819))$              | 0.0992     | 0.995 | 0.995 | $3.28e+03$ | $2.86e+03$ |
| Linear      | $\text{intercept}=-6.44e+06, \text{slope}=3.24e+03$ | $3.24e+03$ | 0.798 | 0.789 | $2.11e+04$ | $1.8e+04$  |

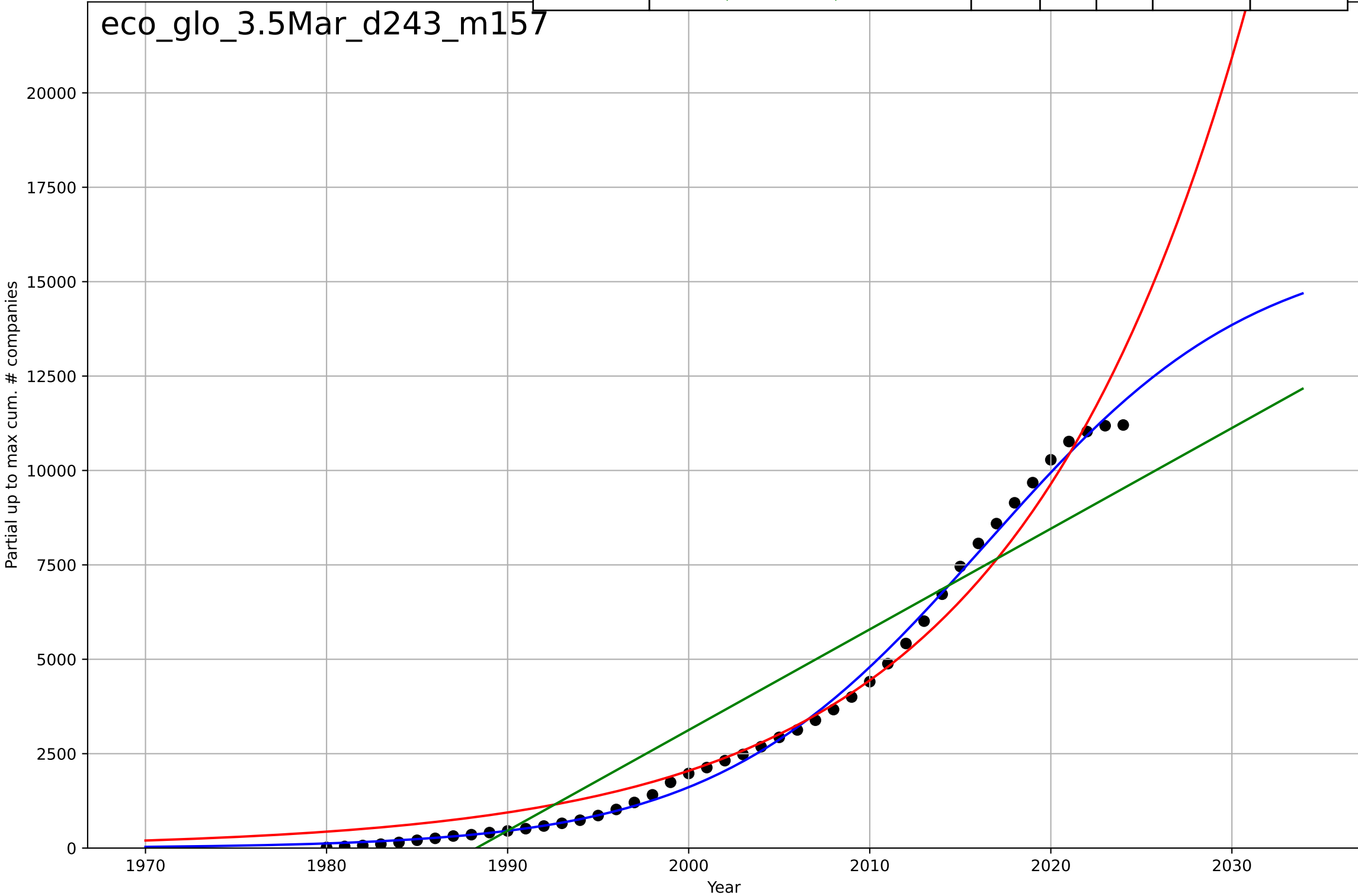
eco\_glo\_3.5Mar\_d242\_m156



e-commerce  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|---|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2016, Dt=32.9, K=1.61e+04$               | 0.134  | 0.997 | 0.996 | 217      | 164      |
| Exponential | $0.00112 \cdot \exp(0.0775 \cdot (x-1814))$   | 0.0775 | 0.977 | 0.976 | 563      | 444      |
| Linear      | $\text{intercept}=-5.3e+05, \text{slope}=267$ | 267    | 0.878 | 0.873 | 1.29e+03 | 1.16e+03 |

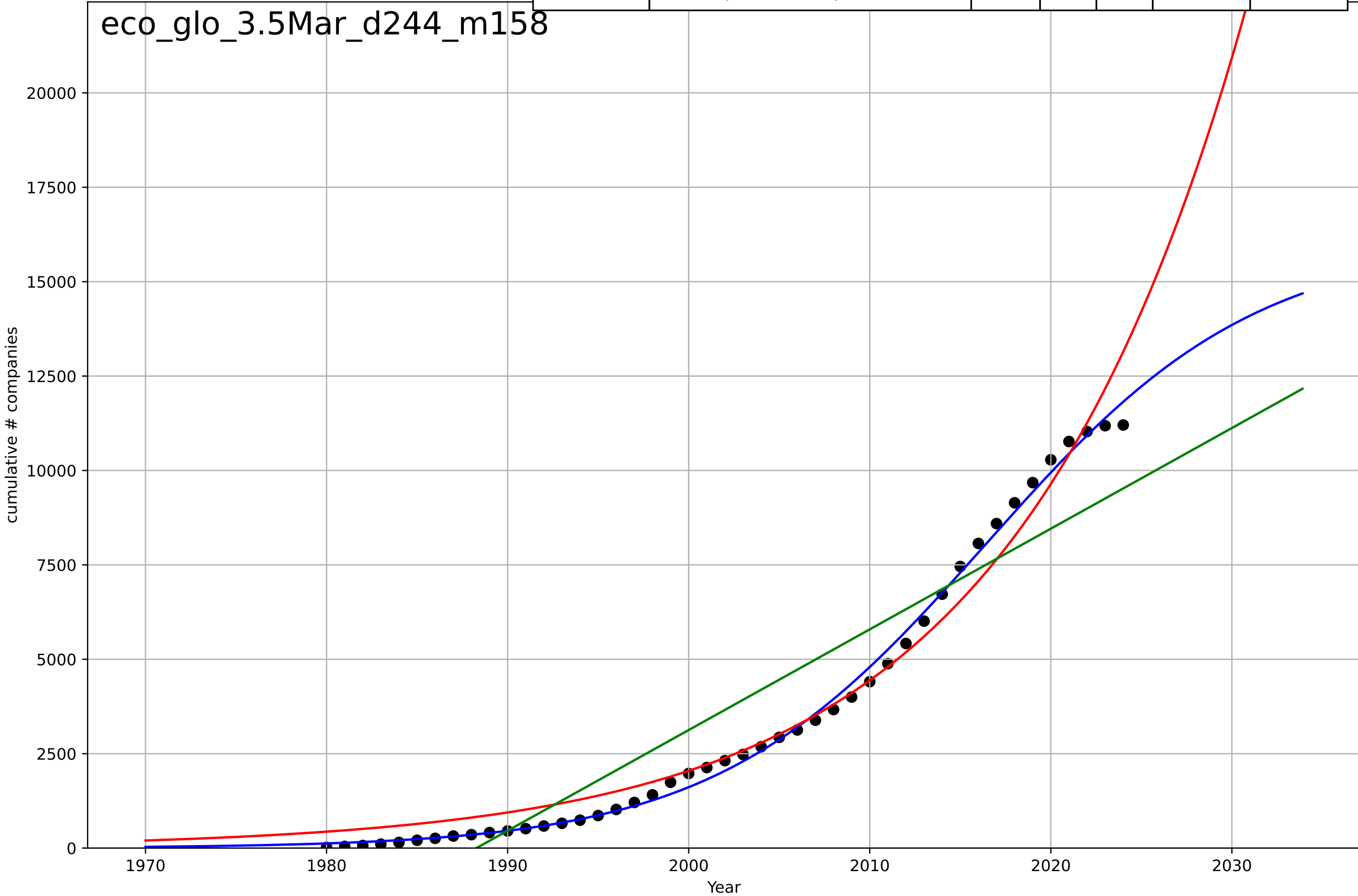
eco\_glo\_3.5Mar\_d243\_m157



e-commerce  
Global  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

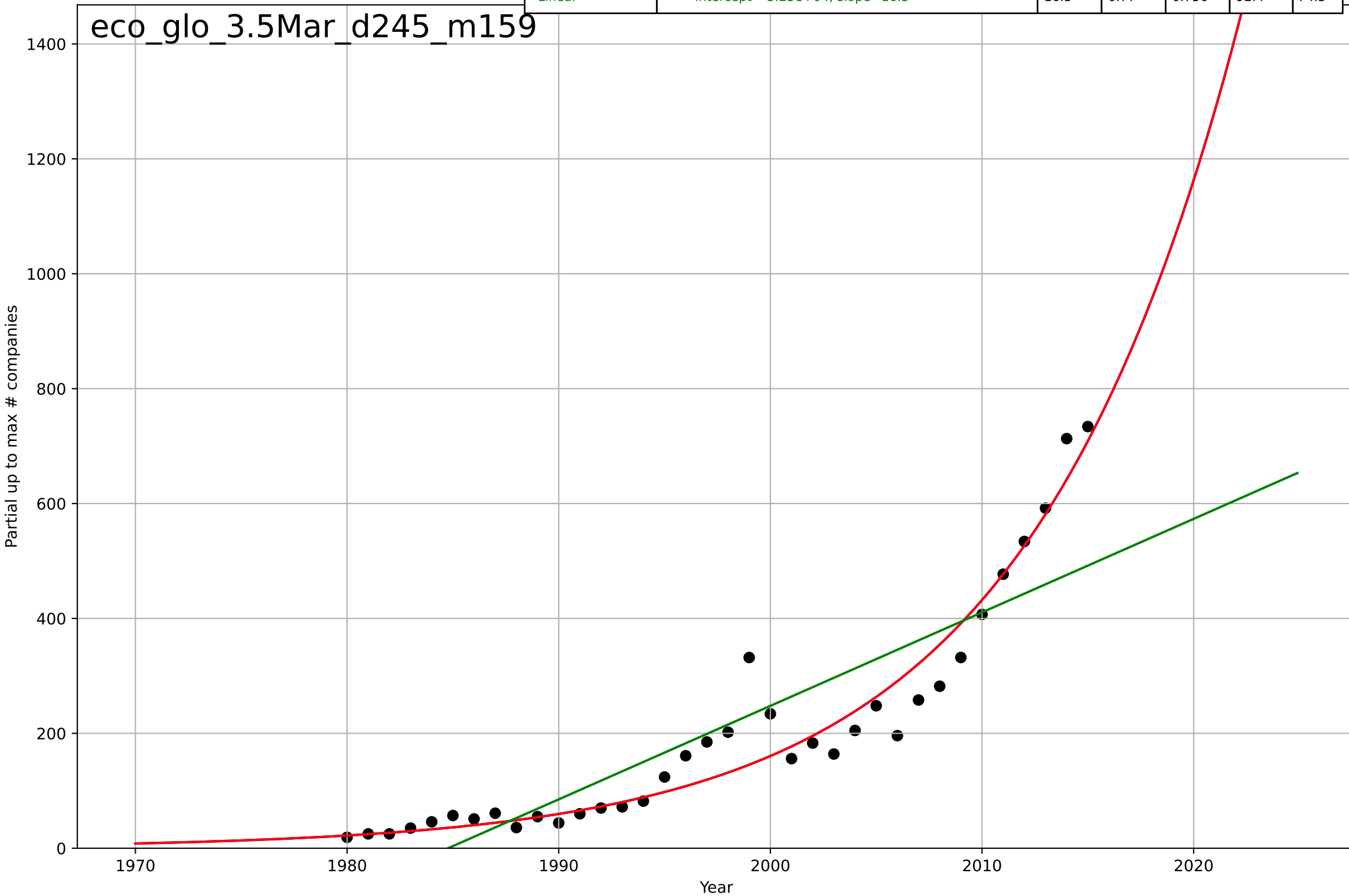
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|---|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2016, Dt=32.9, K=1.61e+04$               | 0.134  | 0.997 | 0.996 | 217      | 164      |
| Exponential | $0.00112 \cdot \exp(0.0775 \cdot (x-1814))$   | 0.0775 | 0.977 | 0.976 | 563      | 444      |
| Linear      | $\text{intercept}=-5.3e+05, \text{slope}=267$ | 267    | 0.878 | 0.873 | 1.29e+03 | 1.16e+03 |

eco\_glo\_3.5Mar\_d244\_m158



e-commerce  
Global  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

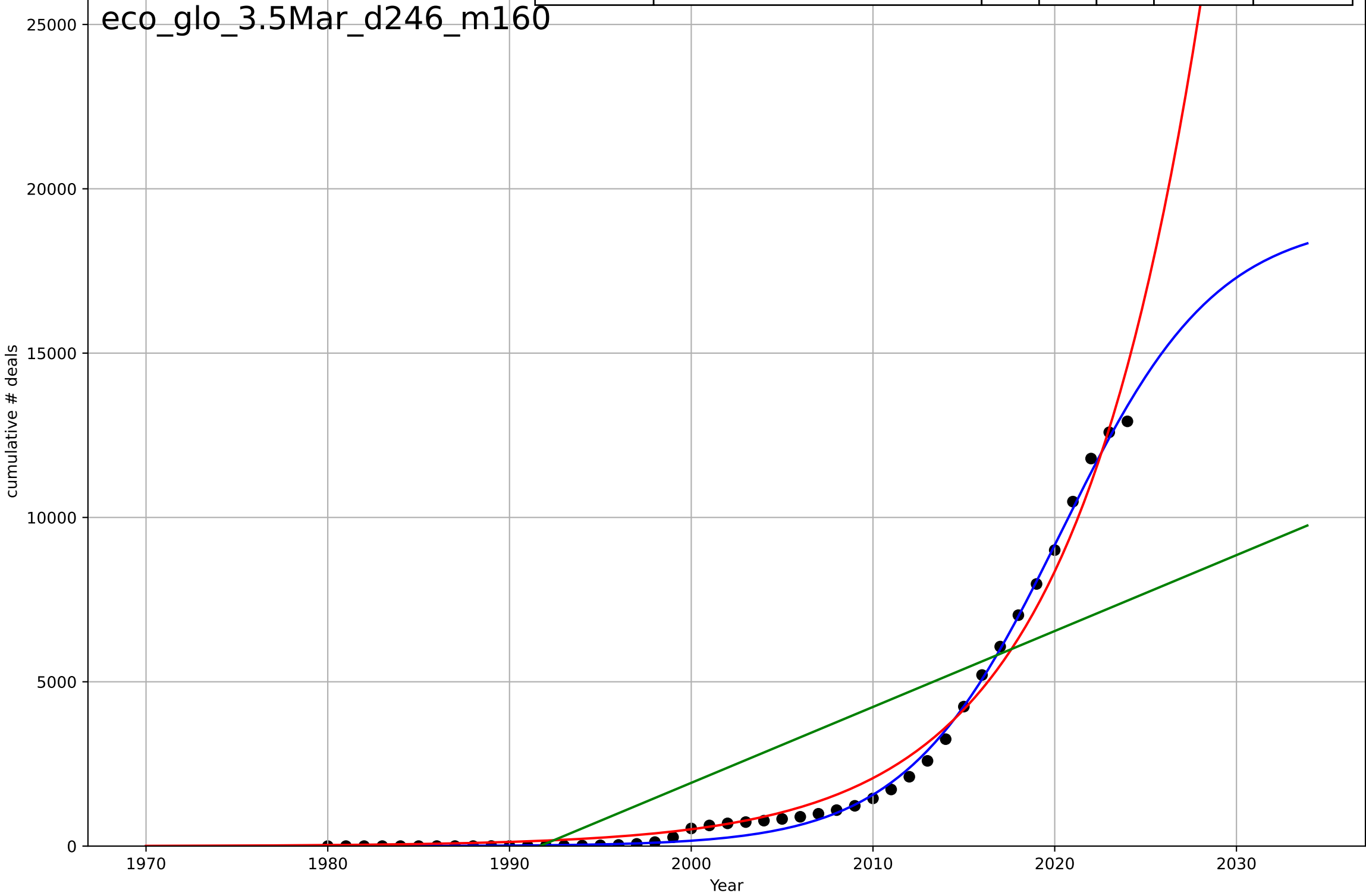
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2132, Dt=44.4, K=7.8e+07$                  | 0.099 | 0.935 | 0.928 | 49.3 | 32.3 |
| Exponential | $0.0179 \cdot \exp(0.099 \cdot (x-1908))$       | 0.099 | 0.935 | 0.931 | 49.3 | 32.3 |
| Linear      | $\text{intercept}=-3.23e+04, \text{slope}=16.3$ | 16.3  | 0.77  | 0.756 | 92.4 | 74.3 |





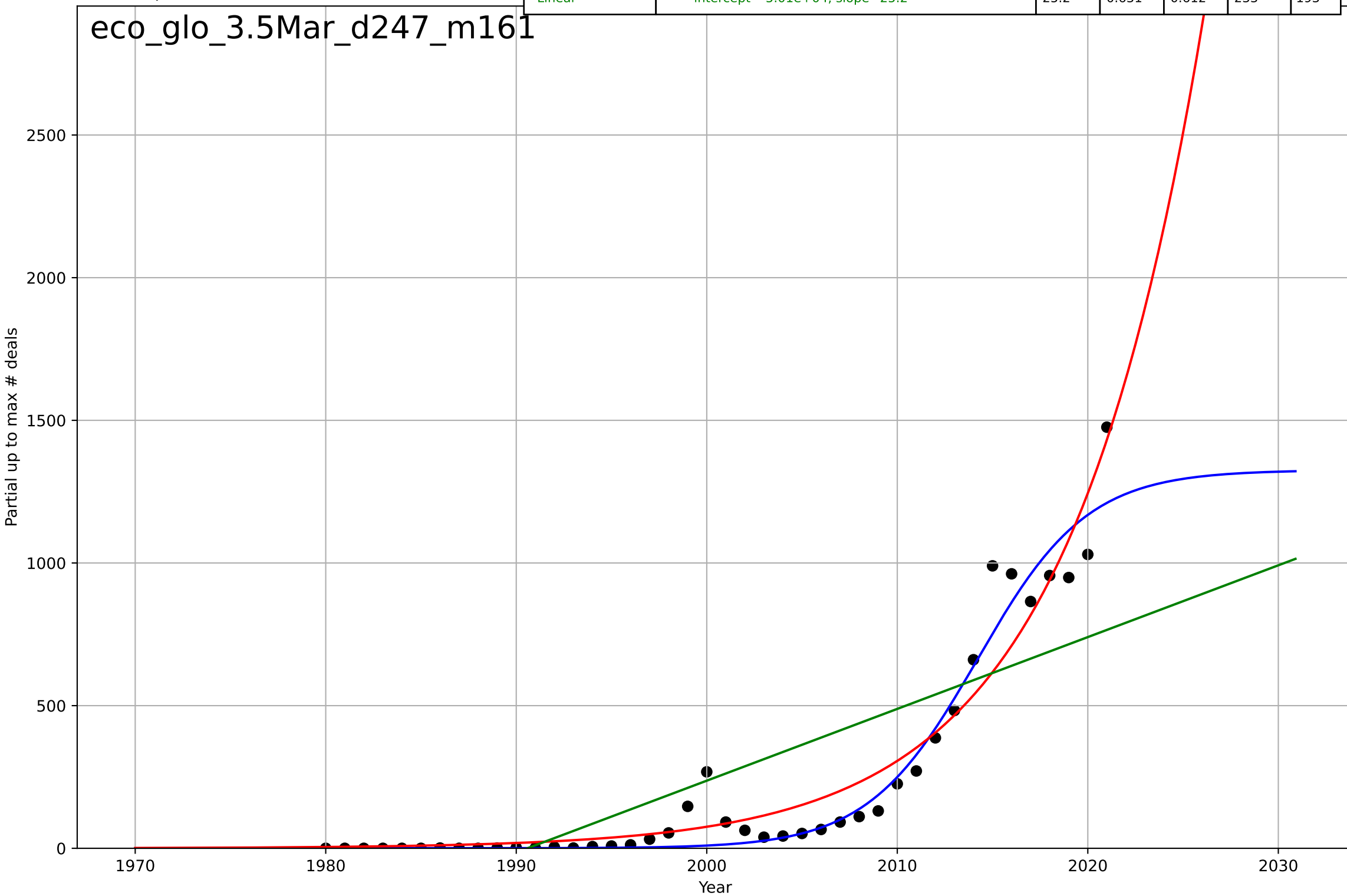
e-commerce  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE       | MAE        |
|-------------|---|-------|-------|-------|------------|------------|
| Logistic    | $t_0=2020, Dt=18.8, K=1.91e+04$               | 0.234 | 0.997 | 0.997 | 203        | 137        |
| Exponential | $2.28e-05 \cdot \exp(0.14 \cdot (x-1879))$    | 0.14  | 0.986 | 0.985 | 448        | 315        |
| Linear      | $\text{intercept}=-4.6e+05, \text{slope}=231$ | 231   | 0.644 | 0.627 | $2.23e+03$ | $1.85e+03$ |



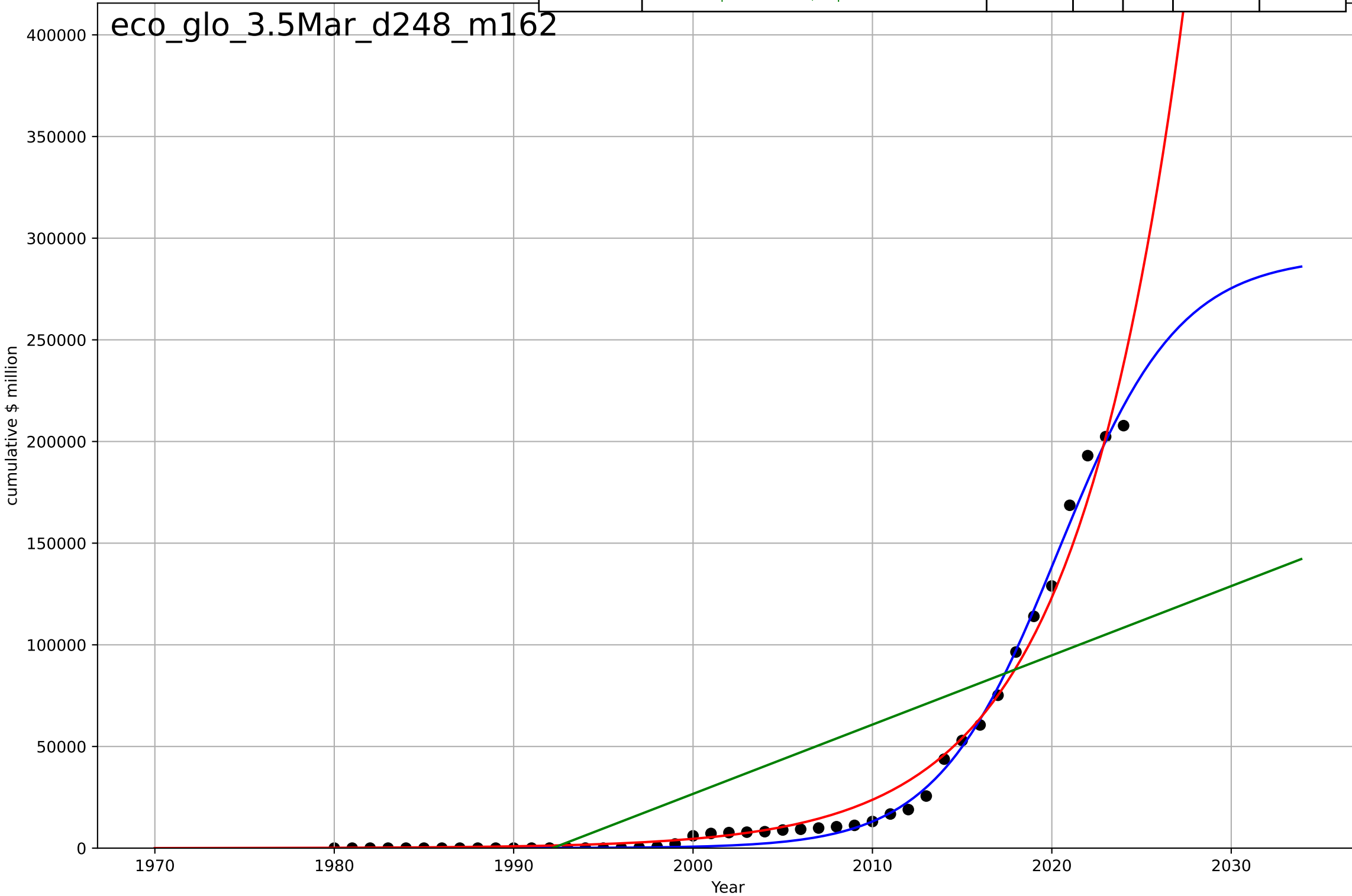
e-commerce  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=12.7, K=1.33e+03$                 | 0.347 | 0.95  | 0.946 | 85.8 | 47.9 |
| Exponential | $0.00109 \cdot \exp(0.14 \cdot (x-1920))$       | 0.14  | 0.931 | 0.927 | 101  | 65.2 |
| Linear      | $\text{intercept}=-5.01e+04, \text{slope}=25.2$ | 25.2  | 0.631 | 0.612 | 233  | 193  |



e-commerce  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

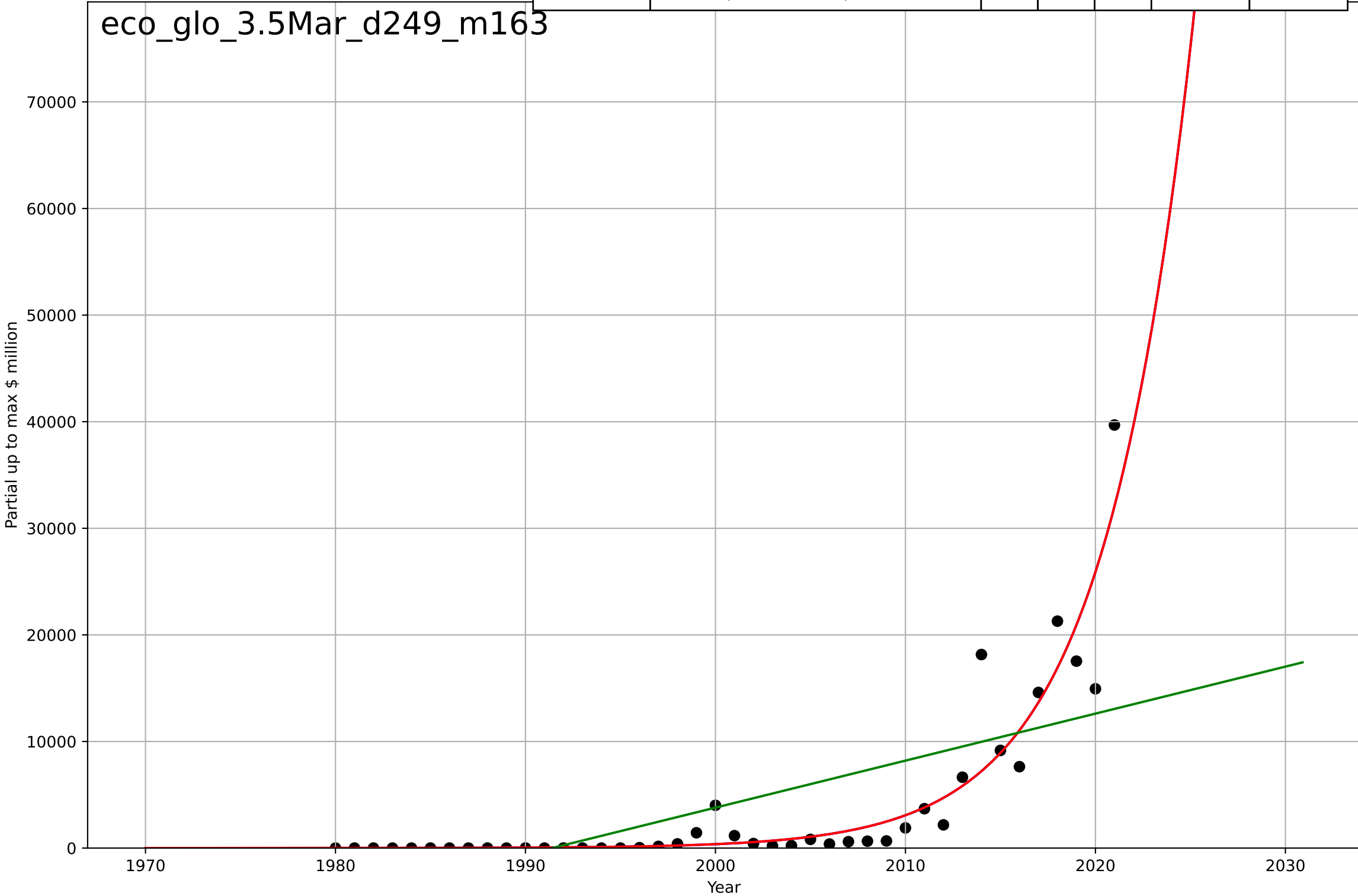
| Curve type  | Curve parameters                                    | Slope    | R2    | R2adj | RMSE     | MAE      |
|-------------|---|----------|-------|-------|----------|----------|
| Logistic    | $t_0=2020, Dt=14.9, K=2.91e+05$                     | 0.296    | 0.995 | 0.994 | 4.2e+03  | 2.71e+03 |
| Exponential | $4.97e-07 * \exp(0.165 * (x - 1861))$               | 0.165    | 0.981 | 0.98  | 8.09e+03 | 4.59e+03 |
| Linear      | $\text{intercept}=-6.79e+06, \text{slope}=3.41e+03$ | 3.41e+03 | 0.57  | 0.549 | 3.84e+04 | 3.1e+04  |



e-commerce  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

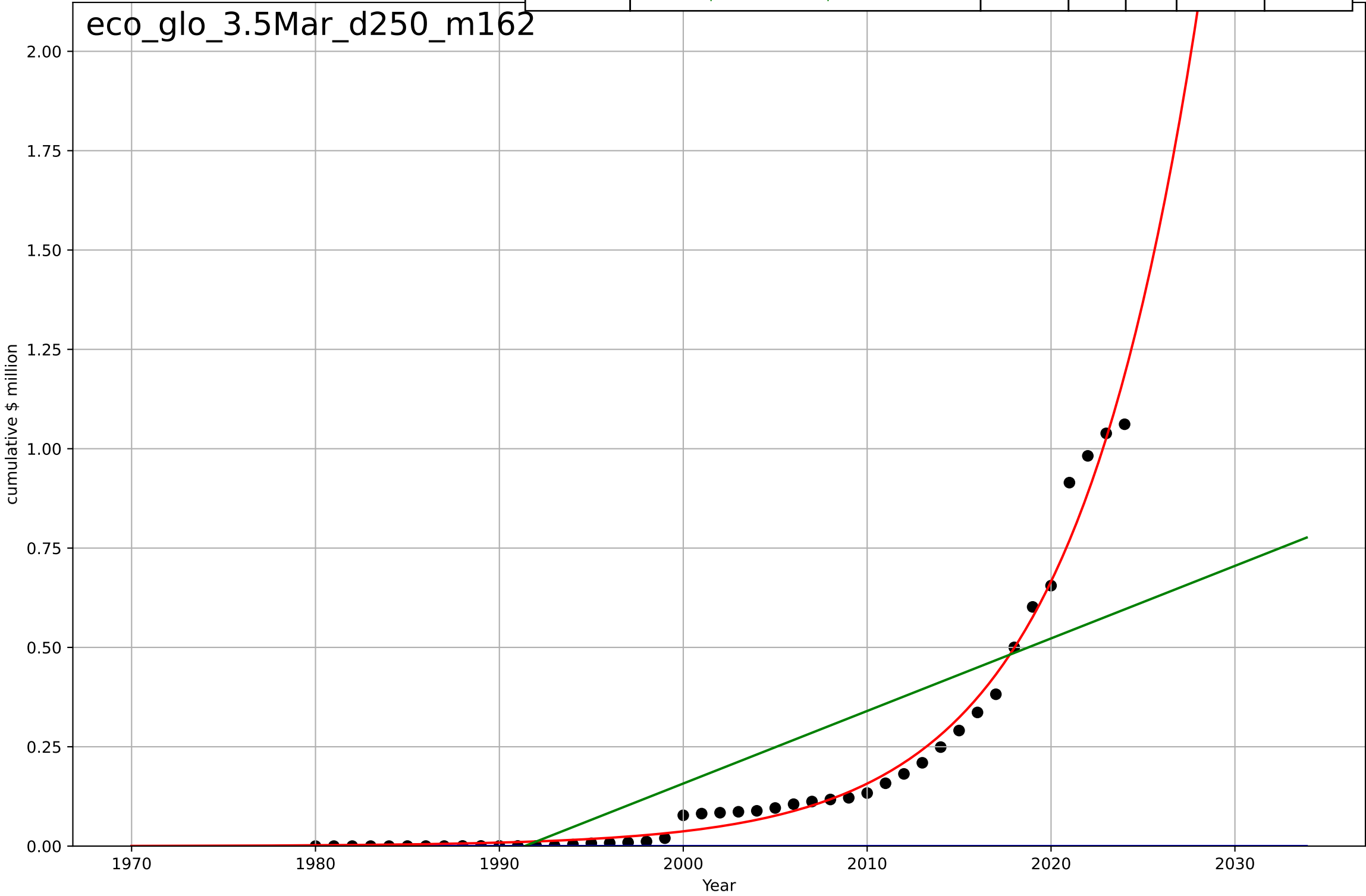
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2069, Dt=20.6, K=9.64e+08$                | 0.213 | 0.86  | 0.849 | 2.98e+03 | 1.42e+03 |
| Exponential | $1.76e-07 \cdot \exp(0.213 \cdot (x-1899))$    | 0.213 | 0.86  | 0.852 | 2.98e+03 | 1.42e+03 |
| Linear      | $\text{intercept}=-8.78e+05, \text{slope}=441$ | 441   | 0.452 | 0.424 | 5.89e+03 | 4.13e+03 |

eco\_glo\_3.5Mar\_d249\_m163



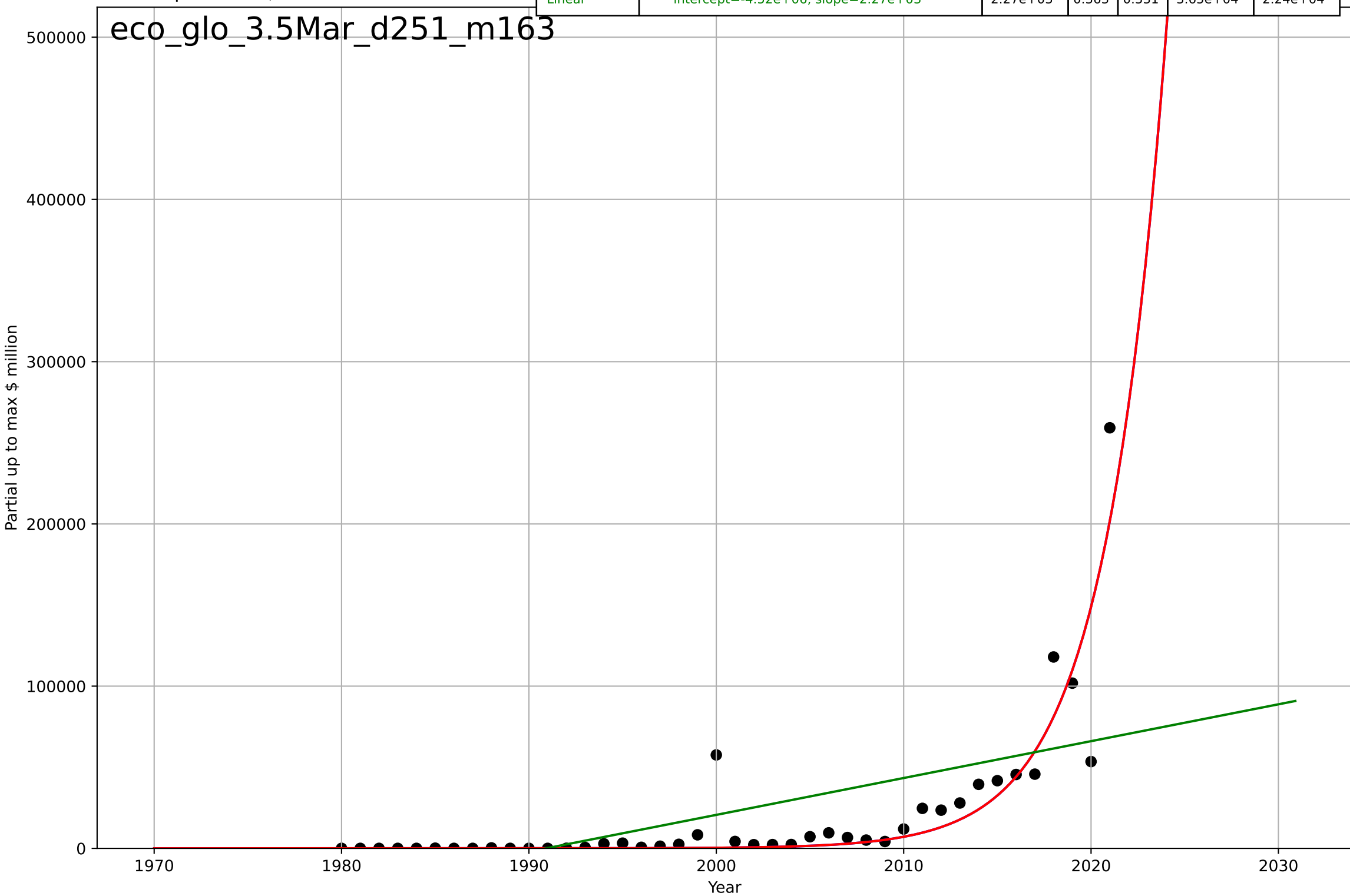
e-commerce  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million  
1e6

| Curve type  | Curve parameters                                    | Slope      | R2     | R2adj | RMSE       | MAE        |
|-------------|---|------------|--------|-------|------------|------------|
| Logistic    | $t_0=2077, Dt=7.33, K=1.06e+06$                     | 0.599      | -0.426 | -0.53 | $3.55e+05$ | $1.94e+05$ |
| Exponential | $3.84e-07 \cdot \exp(0.144 \cdot (x-1825))$         | 0.144      | 0.984  | 0.983 | $3.76e+04$ | $2.36e+04$ |
| Linear      | $\text{intercept}=-3.64e+07, \text{slope}=1.83e+04$ | $1.83e+04$ | 0.636  | 0.619 | $1.79e+05$ | $1.45e+05$ |



e-commerce  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

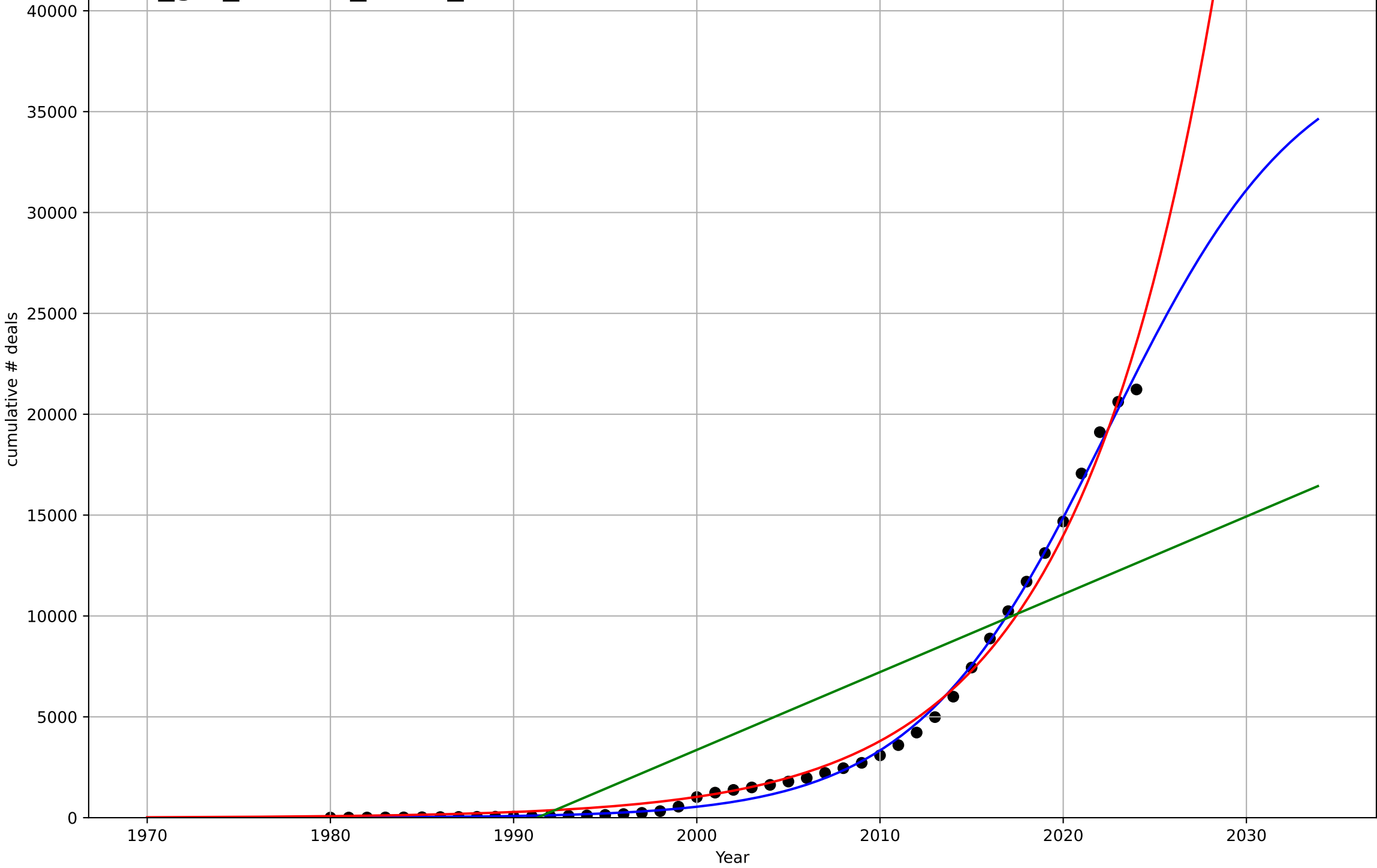
| Curve type  | Curve parameters                                    | Slope      | R2    | R2adj | RMSE       | MAE        |
|-------------|---|------------|-------|-------|------------|------------|
| Logistic    | $t_0=2059, Dt=14.5, K=1.92e+10$                     | 0.304      | 0.791 | 0.775 | $2.09e+04$ | $9.1e+03$  |
| Exponential | $6.02e-11 \cdot \exp(0.304 \cdot (x-1903))$         | 0.304      | 0.791 | 0.78  | $2.09e+04$ | $9.1e+03$  |
| Linear      | $\text{intercept}=-4.52e+06, \text{slope}=2.27e+03$ | $2.27e+03$ | 0.363 | 0.331 | $3.65e+04$ | $2.24e+04$ |



e-commerce  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

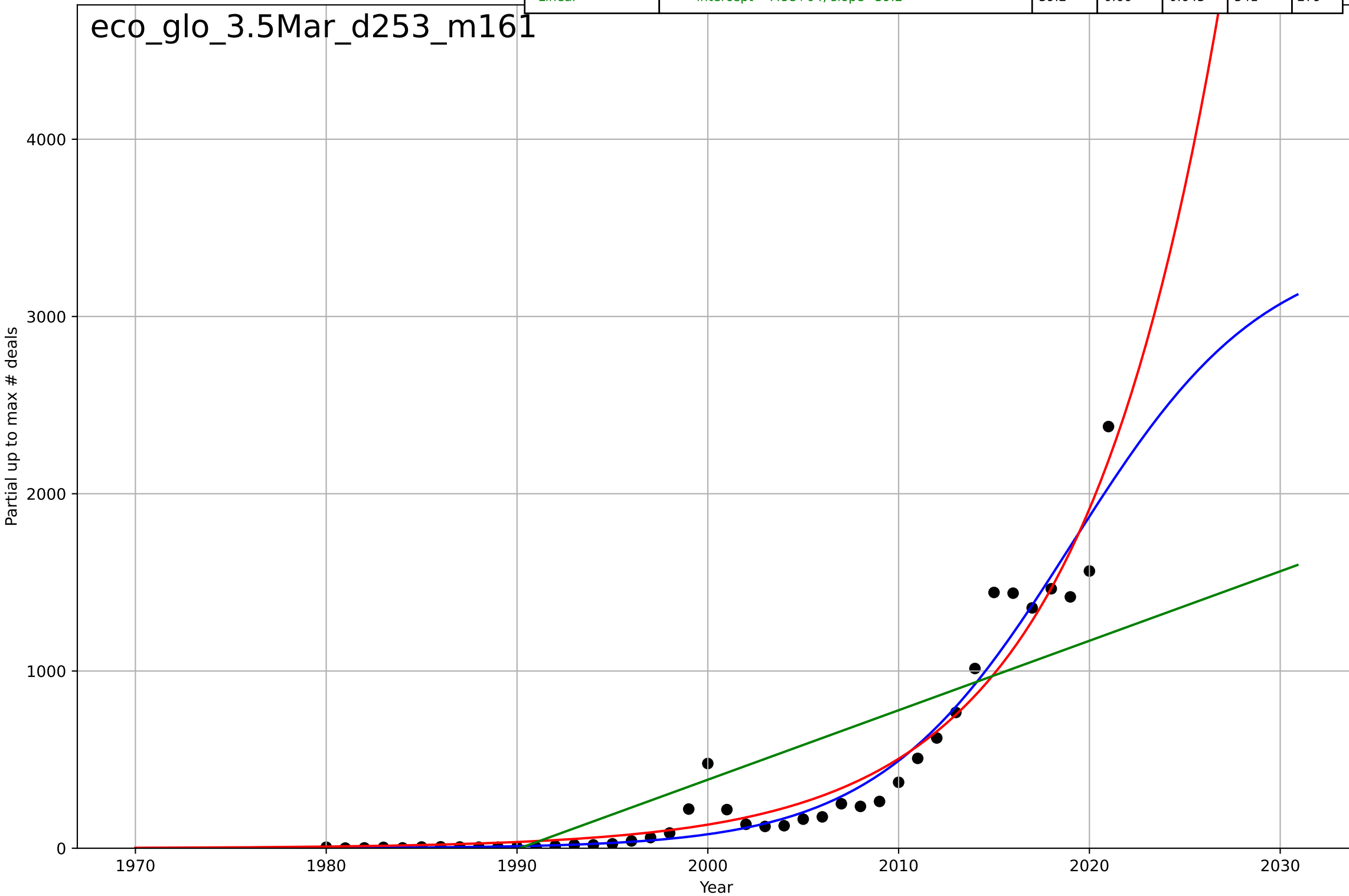
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE       | MAE        |
|-------------|--|-------|-------|-------|------------|------------|
| Logistic    | $t_0=2022, D_t=23.2, K=3.86e+04$               | 0.189 | 0.997 | 0.997 | 311        | 214        |
| Exponential | $3.54e-05 \cdot \exp(0.13 \cdot (x-1868))$     | 0.13  | 0.991 | 0.99  | 579        | 413        |
| Linear      | $\text{intercept}=-7.68e+05, \text{slope}=386$ | 386   | 0.679 | 0.663 | $3.45e+03$ | $2.88e+03$ |

eco\_glo\_3.5Mar\_d252\_m160



e-commerce  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

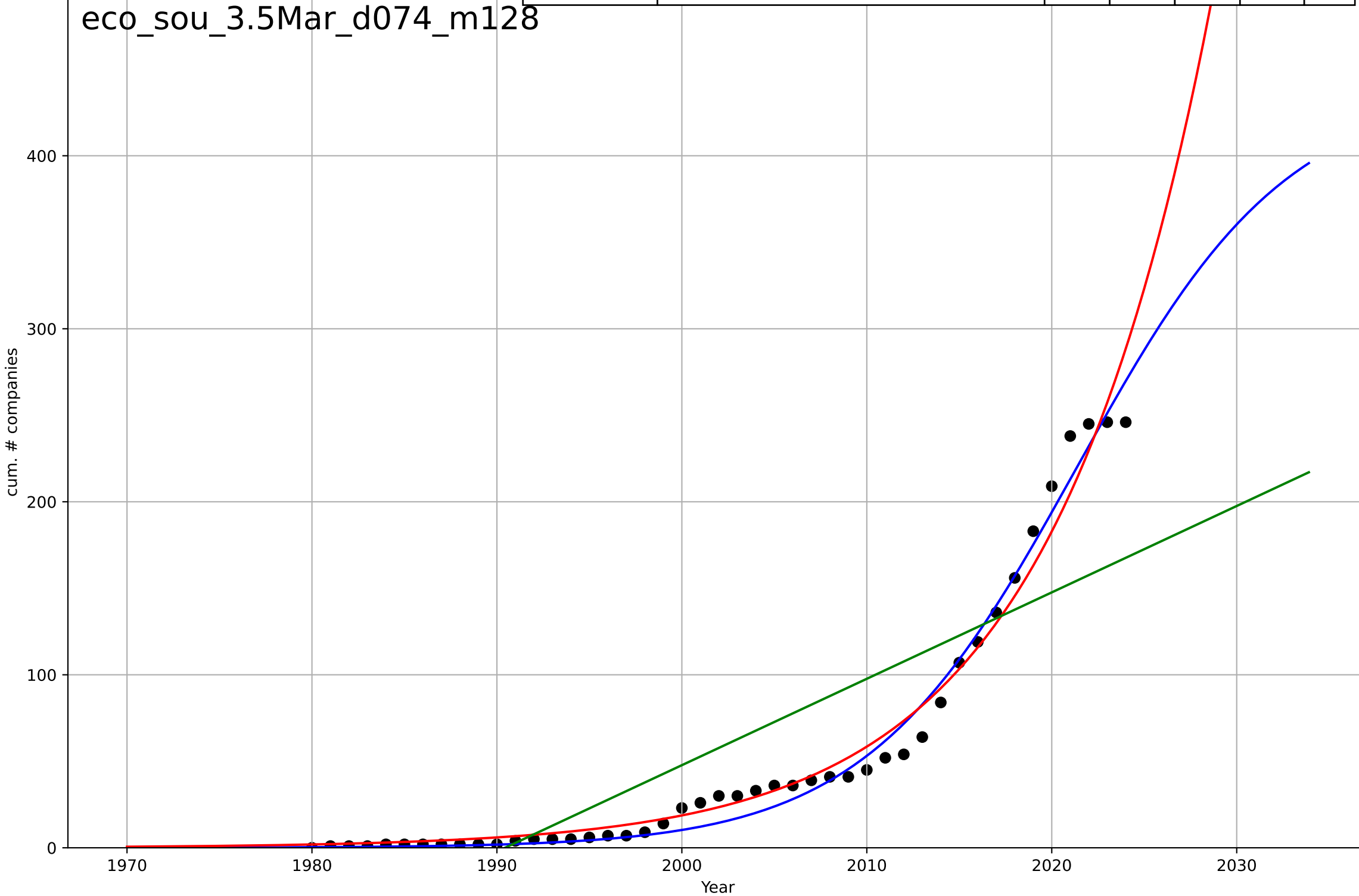
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=22.3, K=3.43e+03$                | 0.197 | 0.946 | 0.942 | 136  | 78   |
| Exponential | $0.000201 \cdot \exp(0.133 \cdot (x-1899))$    | 0.133 | 0.942 | 0.939 | 141  | 91.5 |
| Linear      | $\text{intercept}=-7.8e+04, \text{slope}=39.2$ | 39.2  | 0.66  | 0.643 | 341  | 279  |





e-commerce  
South Korea  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

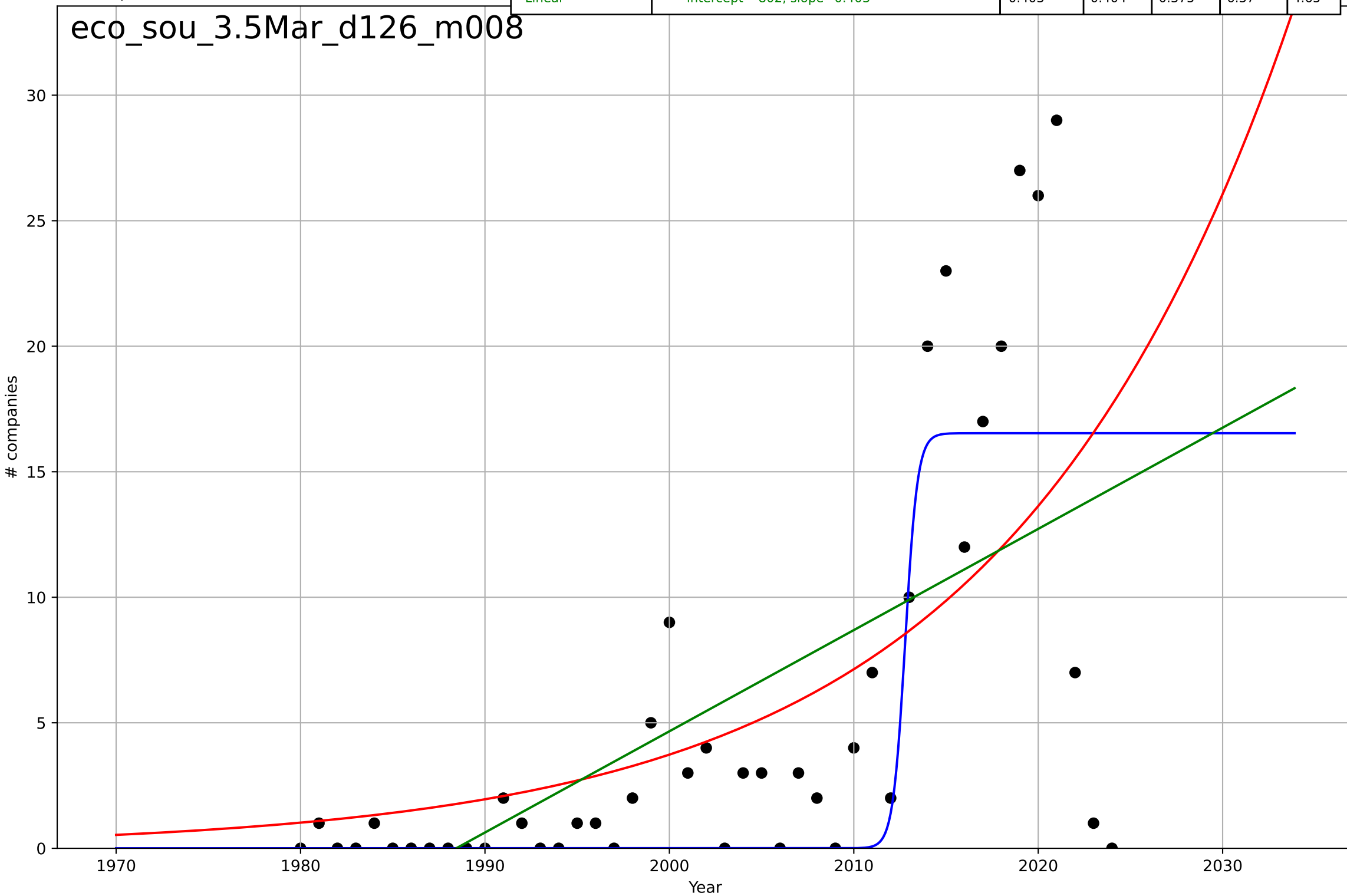
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=25.1, K=440$                      | 0.175 | 0.985 | 0.984 | 9.34 | 6.55 |
| Exponential | $0.0284 * \exp(0.114 * (x - 1943))$             | 0.114 | 0.977 | 0.976 | 11.7 | 7.8  |
| Linear      | $\text{intercept}=-9.94e+03, \text{slope}=4.99$ | 4.99  | 0.716 | 0.703 | 40.8 | 34.4 |



e-commerce  
South Korea  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=1.46, K=16.5$                 | 3.02   | 0.578 | 0.547 | 5.35 | 3.25 |
| Exponential | $7.84 \cdot \exp(0.0648 \cdot (x-2011))$    | 0.0648 | 0.398 | 0.369 | 6.4  | 4.38 |
| Linear      | $\text{intercept}=-802, \text{slope}=0.403$ | 0.403  | 0.404 | 0.375 | 6.37 | 4.65 |

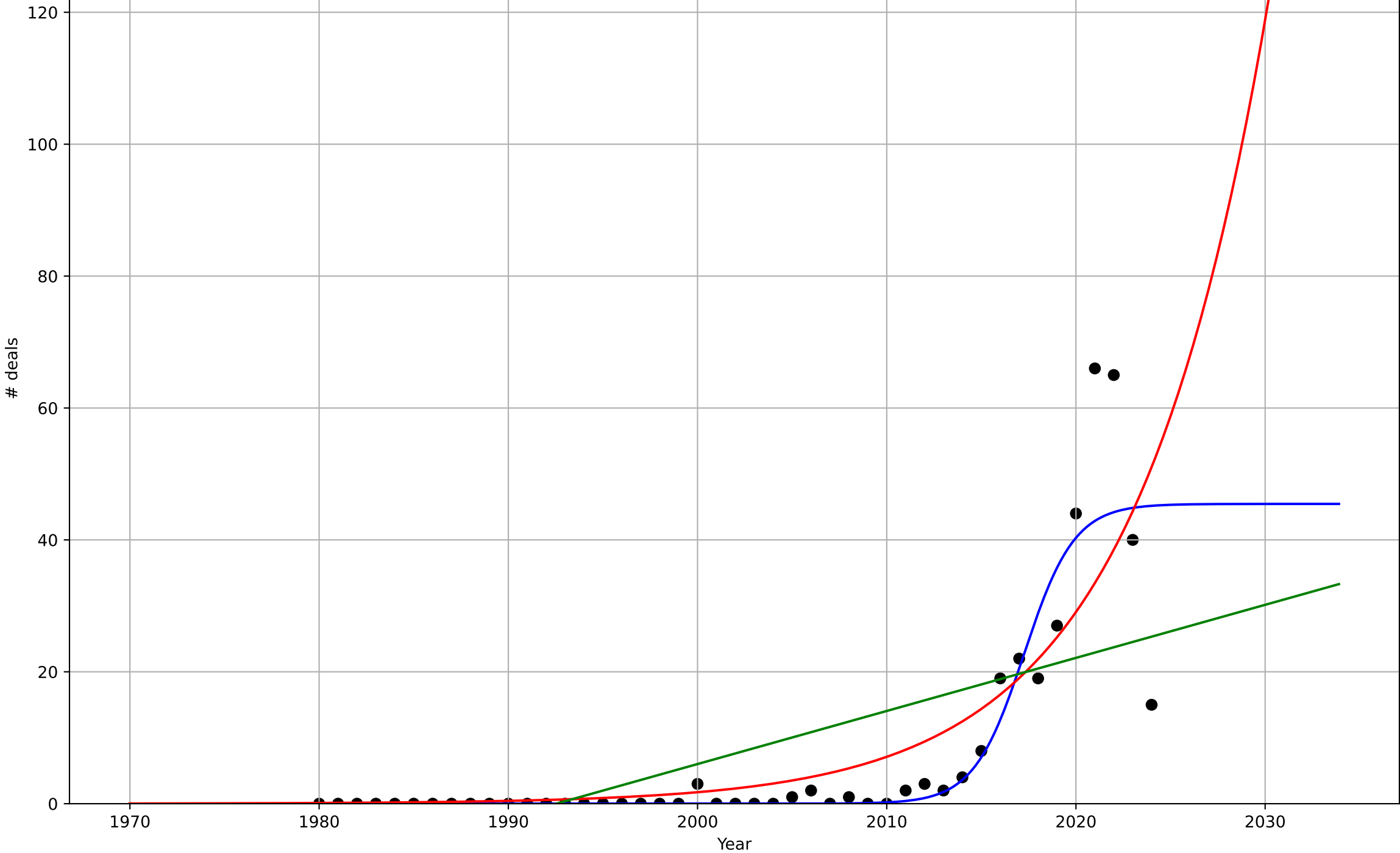
eco\_sou\_3.5Mar\_d126\_m008



e-commerce  
South Korea  
3.5 Market Formation  
PrivateEquityDeals  
# deals

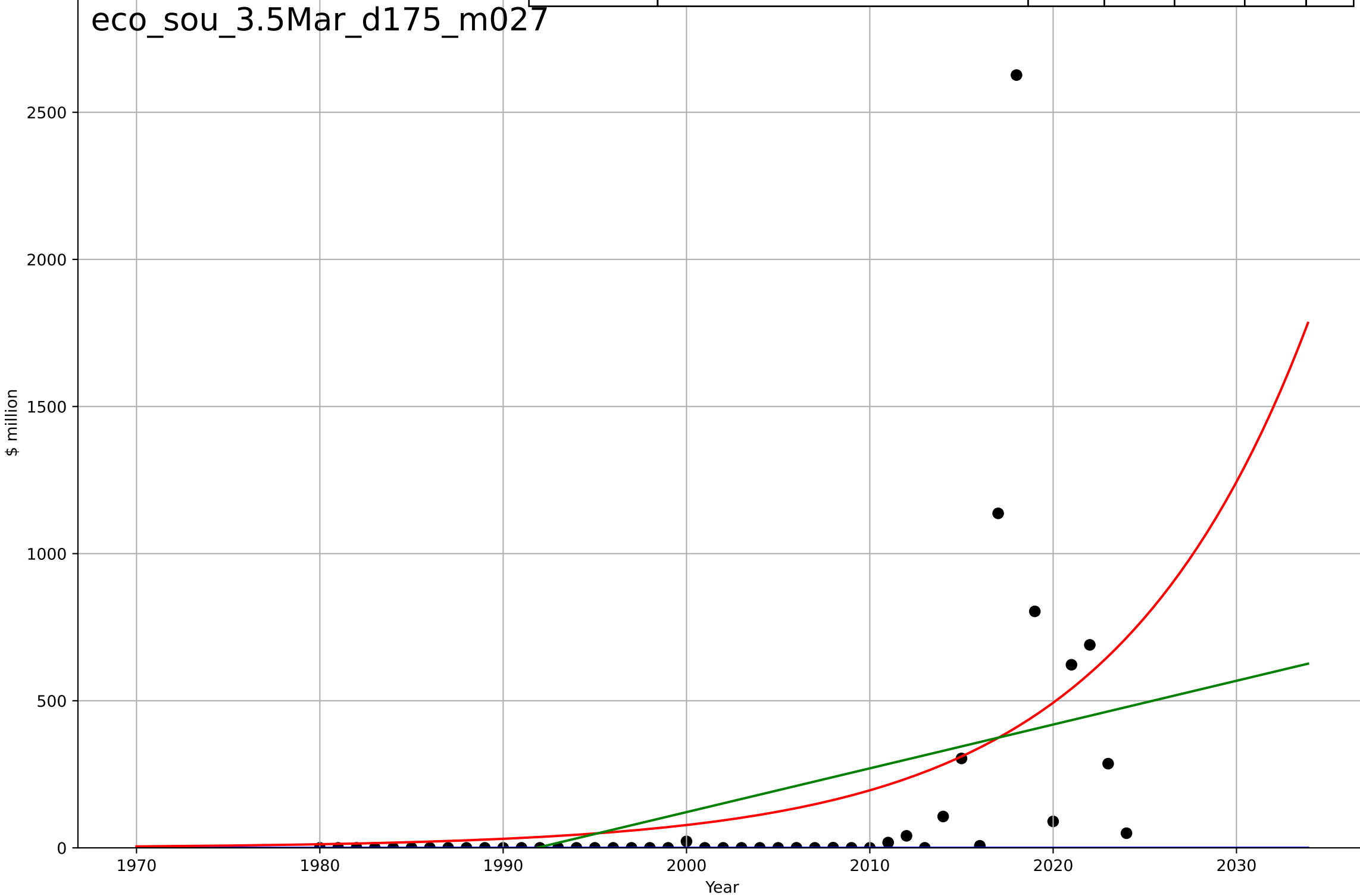
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=5.85, K=45.5$                     | 0.751 | 0.817 | 0.804 | 6.92 | 2.7  |
| Exponential | $7.71 \cdot \exp(0.141 \cdot (x-2011))$         | 0.141 | 0.679 | 0.664 | 9.16 | 4.66 |
| Linear      | $\text{intercept}=-1.6e+03, \text{slope}=0.805$ | 0.805 | 0.417 | 0.39  | 12.3 | 8.81 |

eco\_sou\_3.5Mar\_d171\_m011



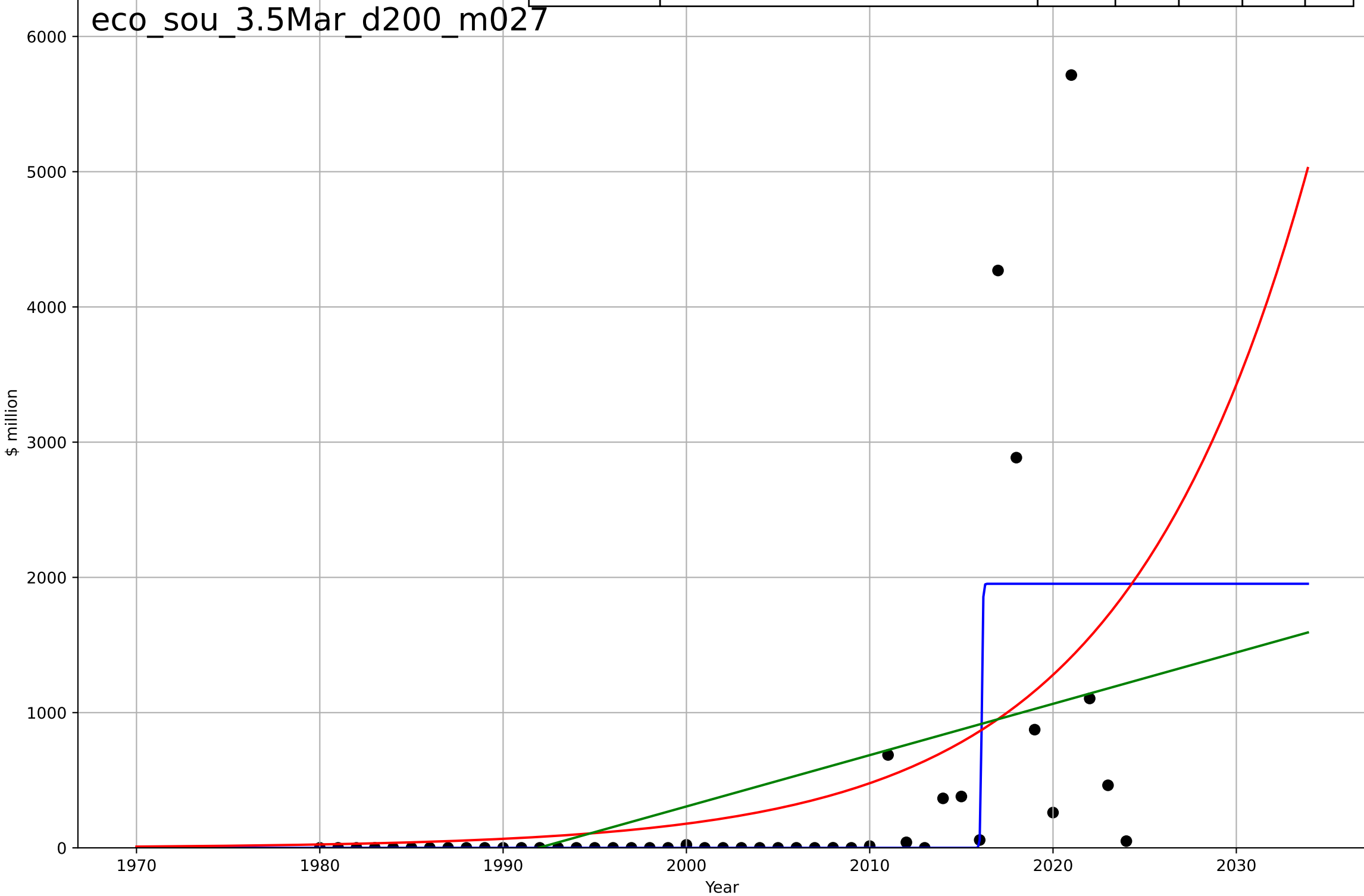
e-commerce  
South Korea  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2     | R2adj  | RMSE | MAE |
|-------------|---|--------|--------|--------|------|-----|
| Logistic    | $t_0=2340, Dt=20.4, K=2.81e+03$                 | 0.215  | -0.116 | -0.198 | 469  | 151 |
| Exponential | $0.0535 * \exp(0.0925 * (x - 1921))$            | 0.0925 | 0.224  | 0.187  | 391  | 182 |
| Linear      | $\text{intercept}=-2.96e+04, \text{slope}=14.9$ | 14.9   | 0.189  | 0.151  | 400  | 220 |



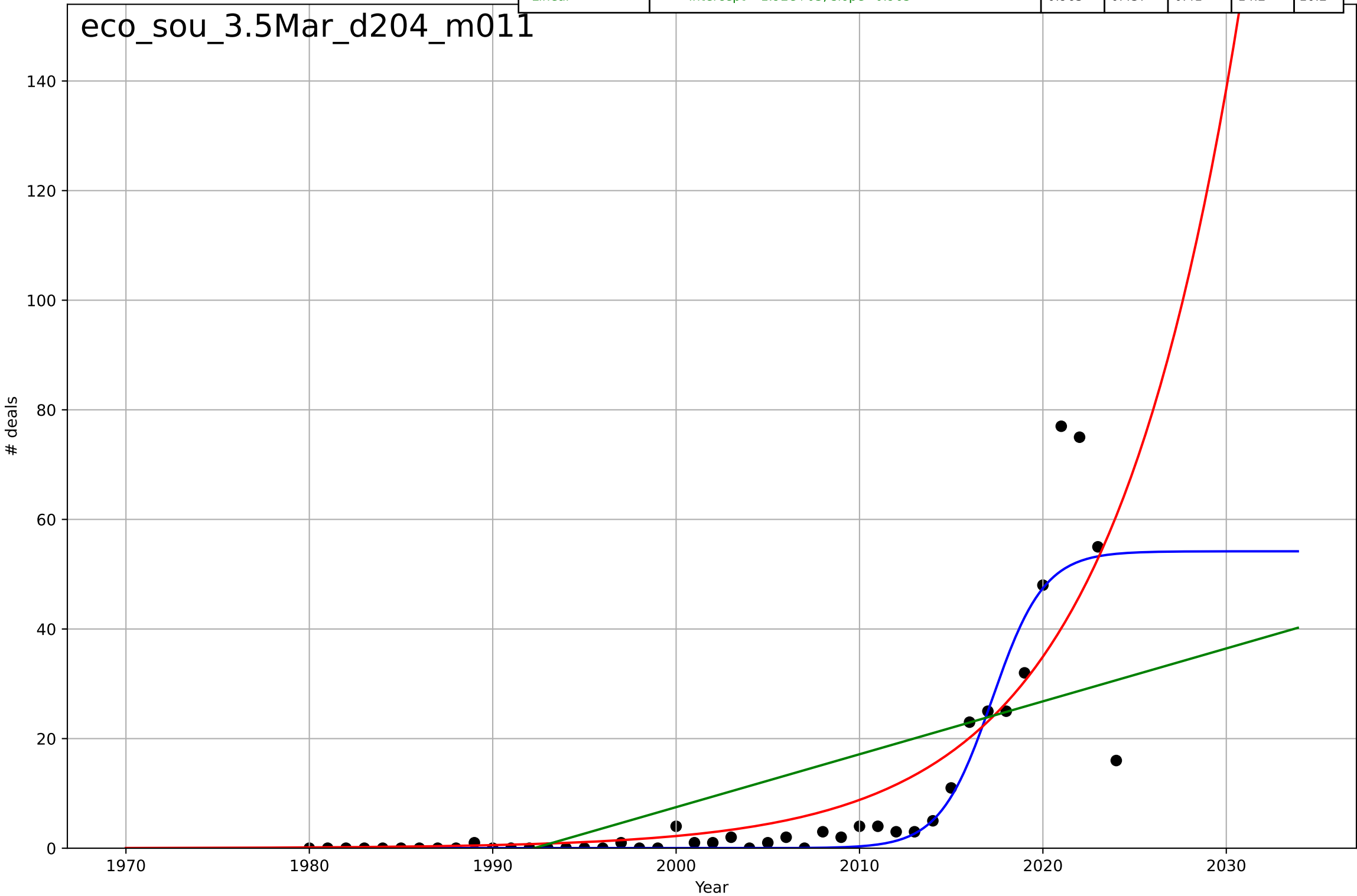
e-commerce  
South Korea  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE |
|-------------|---|--------|-------|-------|------|-----|
| Logistic    | $t_0=2016, Dt=0.136, K=1.95e+03$                | 32.2   | 0.43  | 0.388 | 840  | 345 |
| Exponential | $0.00893 \cdot \exp(0.0985 \cdot (x-1899))$     | 0.0985 | 0.244 | 0.208 | 967  | 489 |
| Linear      | $\text{intercept}=-7.56e+04, \text{slope}=37.9$ | 37.9   | 0.196 | 0.158 | 997  | 567 |



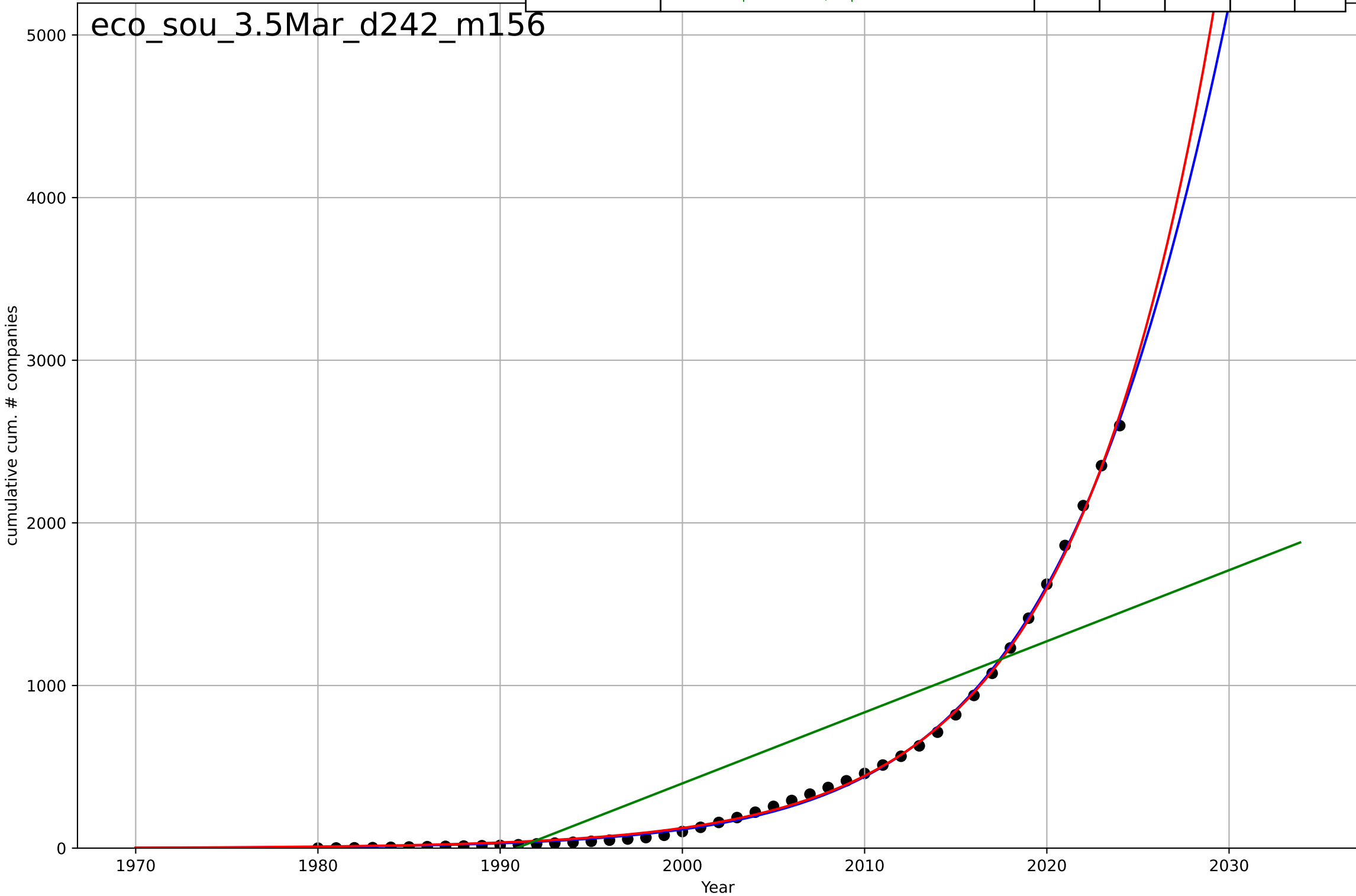
e-commerce  
South Korea  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=6.26, K=54.2$                      | 0.702 | 0.818 | 0.805 | 8.09 | 3.2  |
| Exponential | $8.41 \cdot \exp(0.138 \cdot (x-2010))$          | 0.138 | 0.696 | 0.682 | 10.5 | 5.01 |
| Linear      | $\text{intercept}=-1.92e+03, \text{slope}=0.965$ | 0.965 | 0.437 | 0.41  | 14.2 | 10.2 |



e-commerce  
South Korea  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

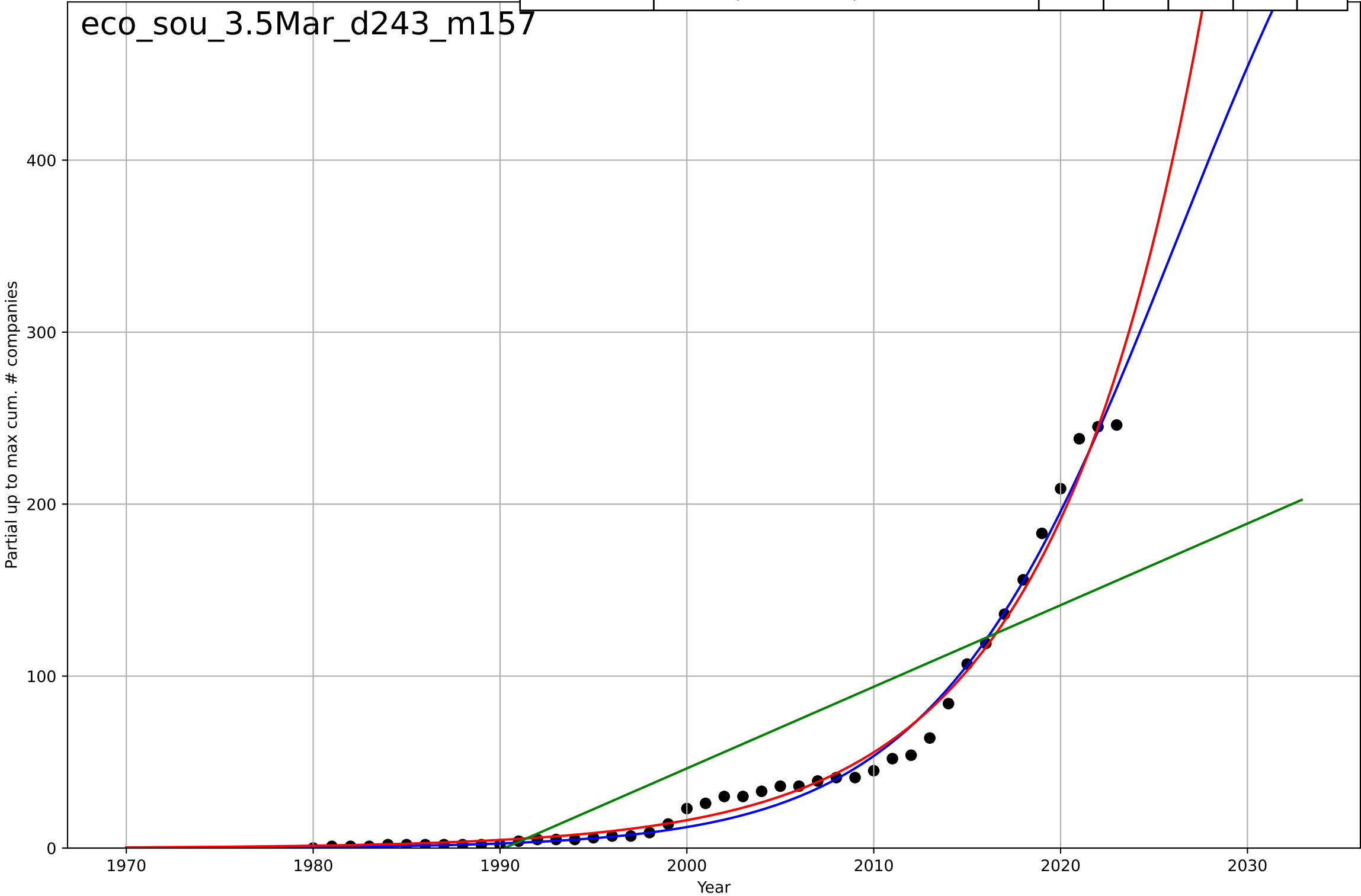
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2039, D_t=32.5, K=2.28e+04$               | 0.135 | 0.999 | 0.999 | 21   | 18.3 |
| Exponential | $0.000257 \cdot \exp(0.128 \cdot (x-1898))$    | 0.128 | 0.999 | 0.999 | 22.7 | 19.4 |
| Linear      | $\text{intercept}=-8.7e+04, \text{slope}=43.7$ | 43.7  | 0.695 | 0.681 | 376  | 307  |



e-commerce  
South Korea  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2026, Dt=28.5, K=711$                      | 0.154 | 0.988 | 0.987 | 8.01 | 5.21 |
| Exponential | $0.0215 \cdot \exp(0.123 \cdot (x-1946))$       | 0.123 | 0.985 | 0.985 | 8.72 | 5.77 |
| Linear      | $\text{intercept}=-9.44e+03, \text{slope}=4.75$ | 4.75  | 0.701 | 0.686 | 39.4 | 32.5 |

eco\_sou\_3.5Mar\_d243\_m157

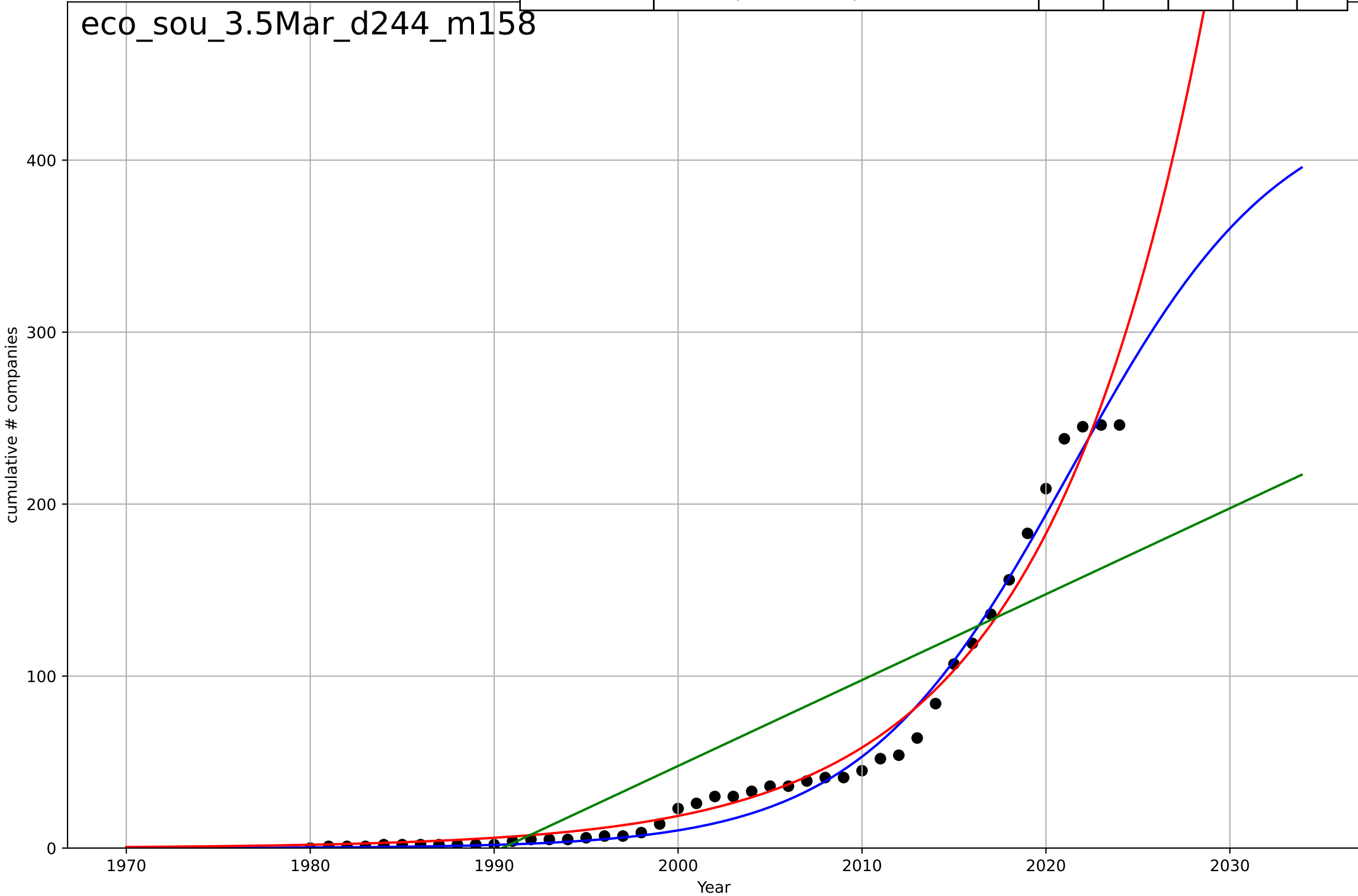




e-commerce  
South Korea  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=25.1, K=440$                      | 0.175 | 0.985 | 0.984 | 9.34 | 6.55 |
| Exponential | $0.0284 \cdot \exp(0.114 \cdot (x-1943))$       | 0.114 | 0.977 | 0.976 | 11.7 | 7.8  |
| Linear      | $\text{intercept}=-9.94e+03, \text{slope}=4.99$ | 4.99  | 0.716 | 0.703 | 40.8 | 34.4 |

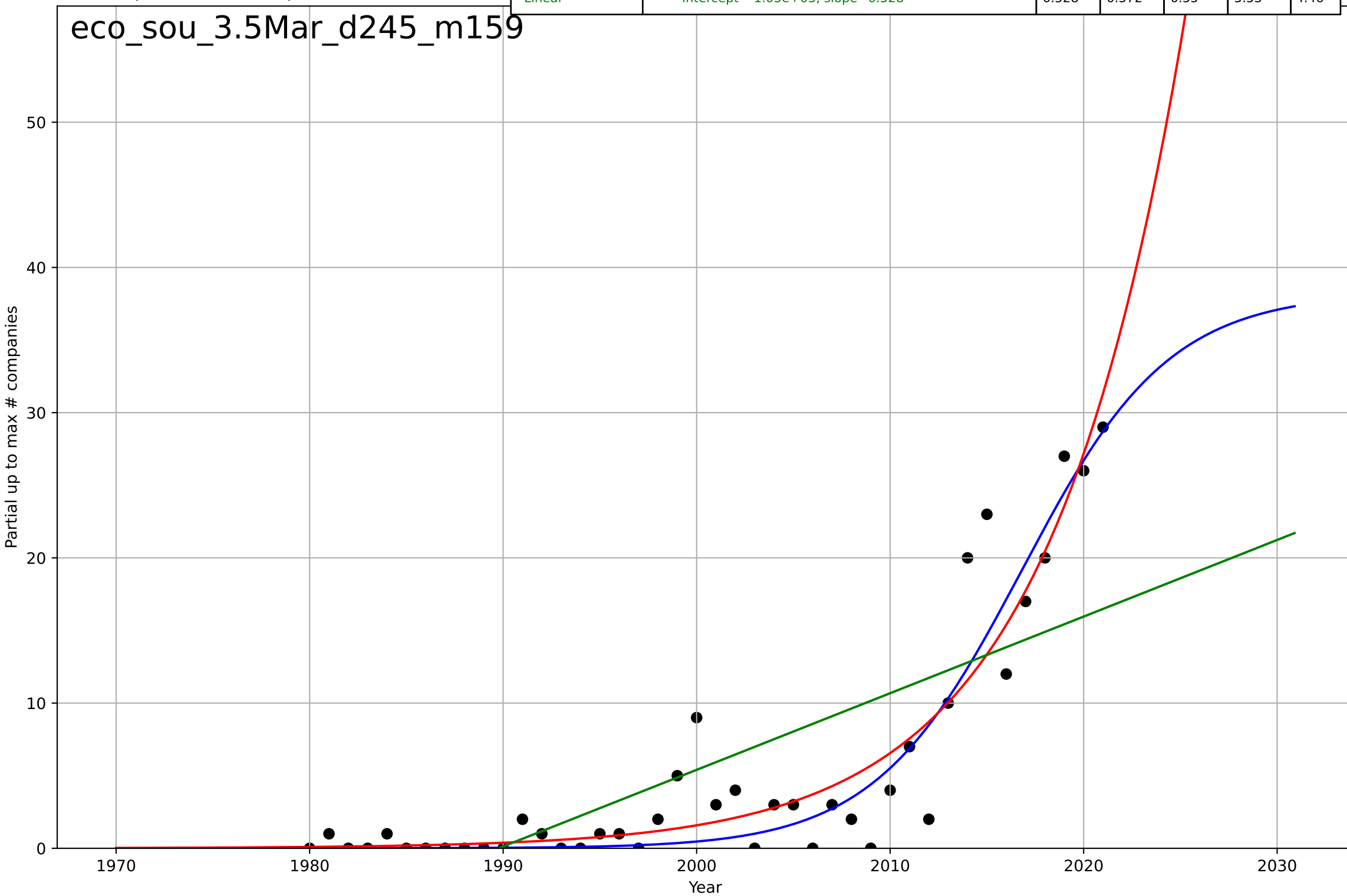
eco\_sou\_3.5Mar\_d244\_m158



e-commerce  
South Korea  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

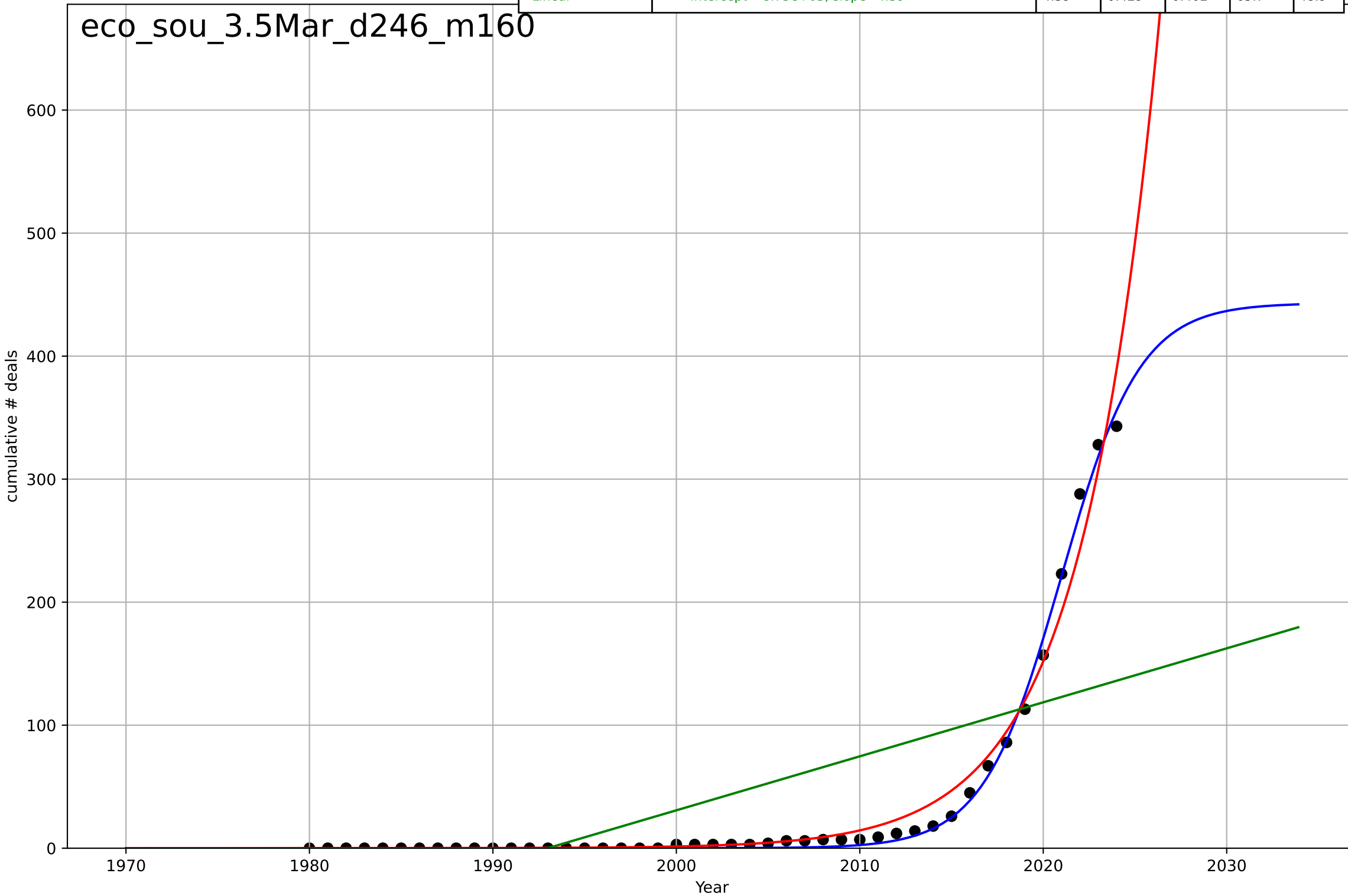
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=16.8, K=38.3$                      | 0.262 | 0.877 | 0.867 | 2.96 | 1.85 |
| Exponential | $7.89 \cdot \exp(0.142 \cdot (x-2011))$          | 0.142 | 0.87  | 0.864 | 3.05 | 1.89 |
| Linear      | $\text{intercept}=-1.05e+03, \text{slope}=0.528$ | 0.528 | 0.572 | 0.55  | 5.53 | 4.46 |

eco\_sou\_3.5Mar\_d245\_m159



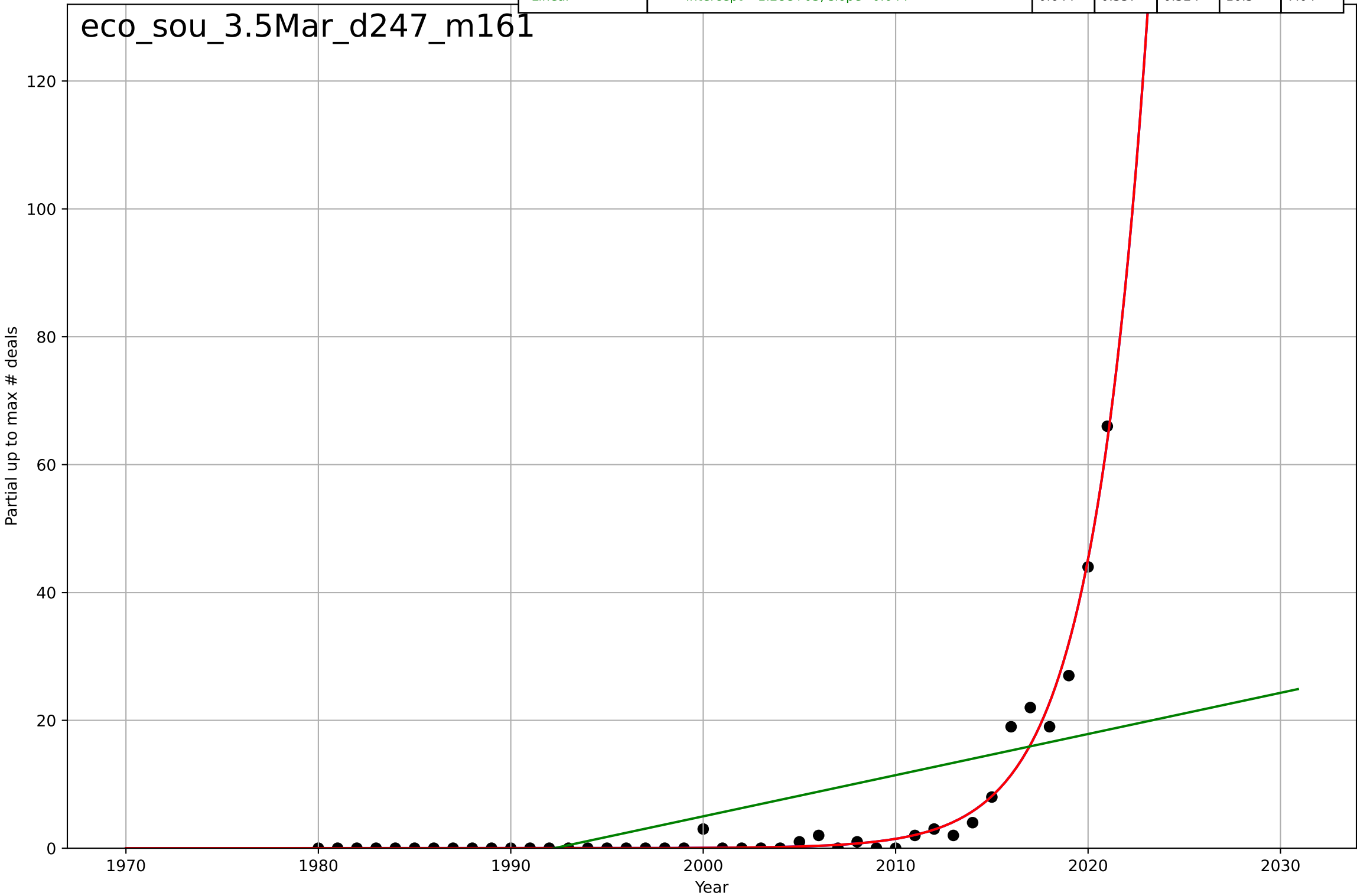
e-commerce  
South Korea  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=9.37, K=443$                      | 0.469 | 0.996 | 0.996 | 5.17 | 3.17 |
| Exponential | $0.0031 * \exp(0.235 * (x - 1974))$             | 0.235 | 0.979 | 0.978 | 12.7 | 6.37 |
| Linear      | $\text{intercept}=-8.75e+03, \text{slope}=4.39$ | 4.39  | 0.429 | 0.402 | 65.7 | 48.9 |



e-commerce  
South Korea  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

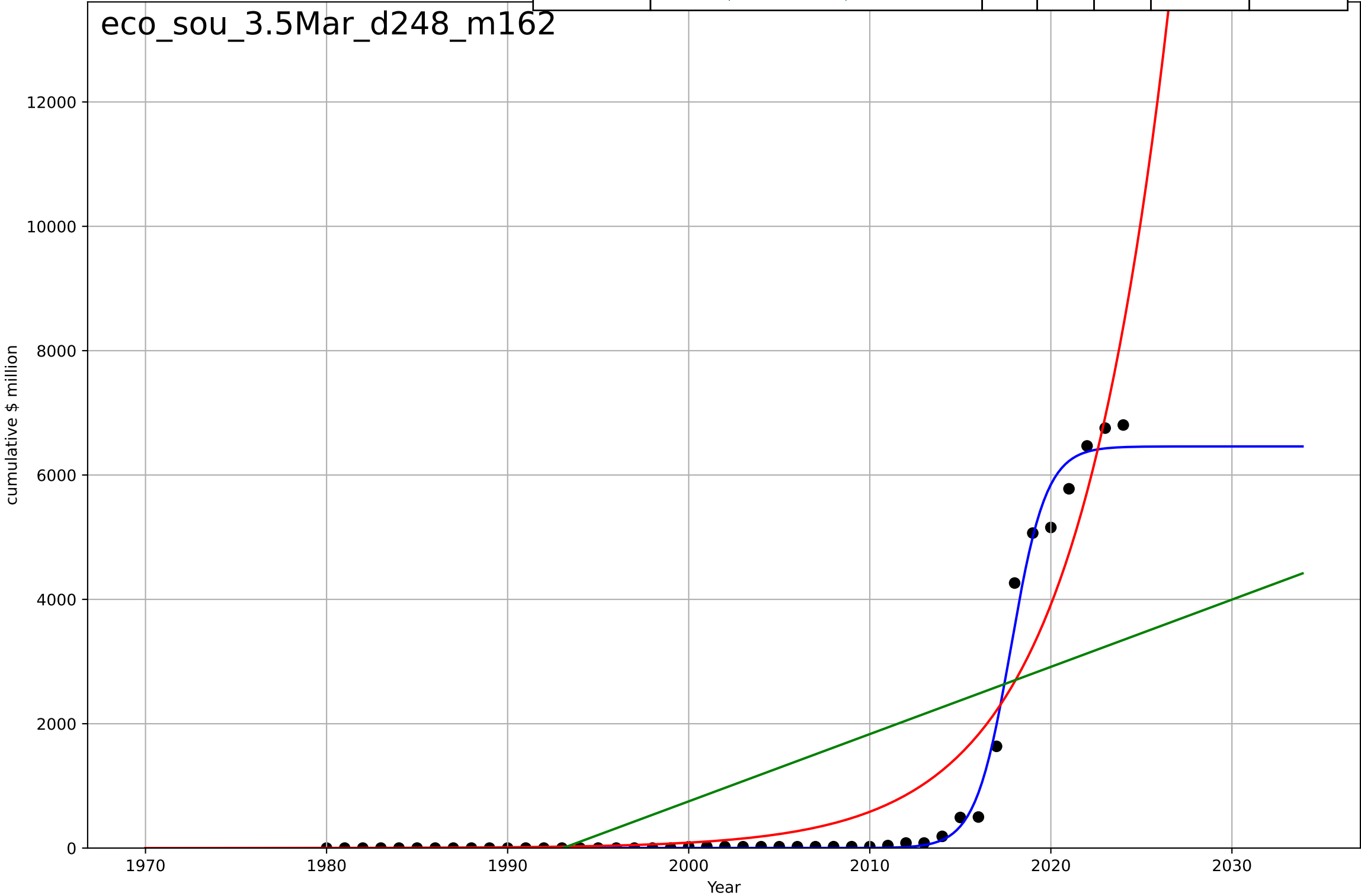
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2054, Dt=12.8, K=4.83e+06$                  | 0.343 | 0.978 | 0.976 | 1.96 | 0.931 |
| Exponential | $4.13 \cdot \exp(0.343 \cdot (x - 2013))$        | 0.343 | 0.978 | 0.976 | 1.96 | 0.931 |
| Linear      | $\text{intercept}=-1.28e+03, \text{slope}=0.644$ | 0.644 | 0.357 | 0.324 | 10.5 | 7.04  |



e-commerce  
South Korea  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

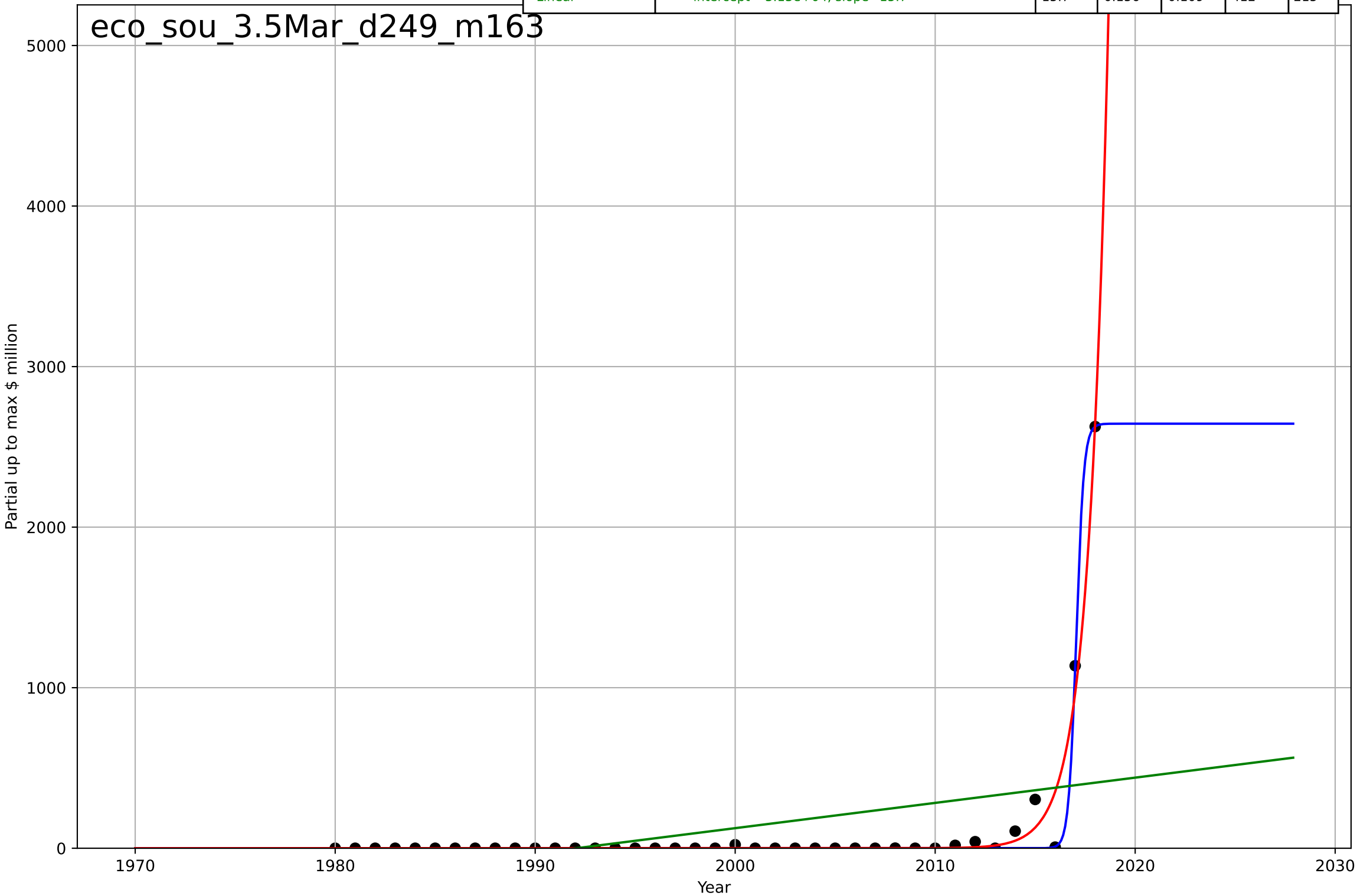
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2018, D_t=4.3, K=6.46e+03$                | 1.02  | 0.991 | 0.991 | 195      | 88.6     |
| Exponential | $6.69e-08 \cdot \exp(0.19 \cdot (x-1890))$     | 0.19  | 0.906 | 0.901 | 645      | 393      |
| Linear      | $\text{intercept}=-2.16e+05, \text{slope}=108$ | 108   | 0.447 | 0.421 | 1.56e+03 | 1.29e+03 |

eco\_sou\_3.5Mar\_d248\_m162



e-commerce  
South Korea  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

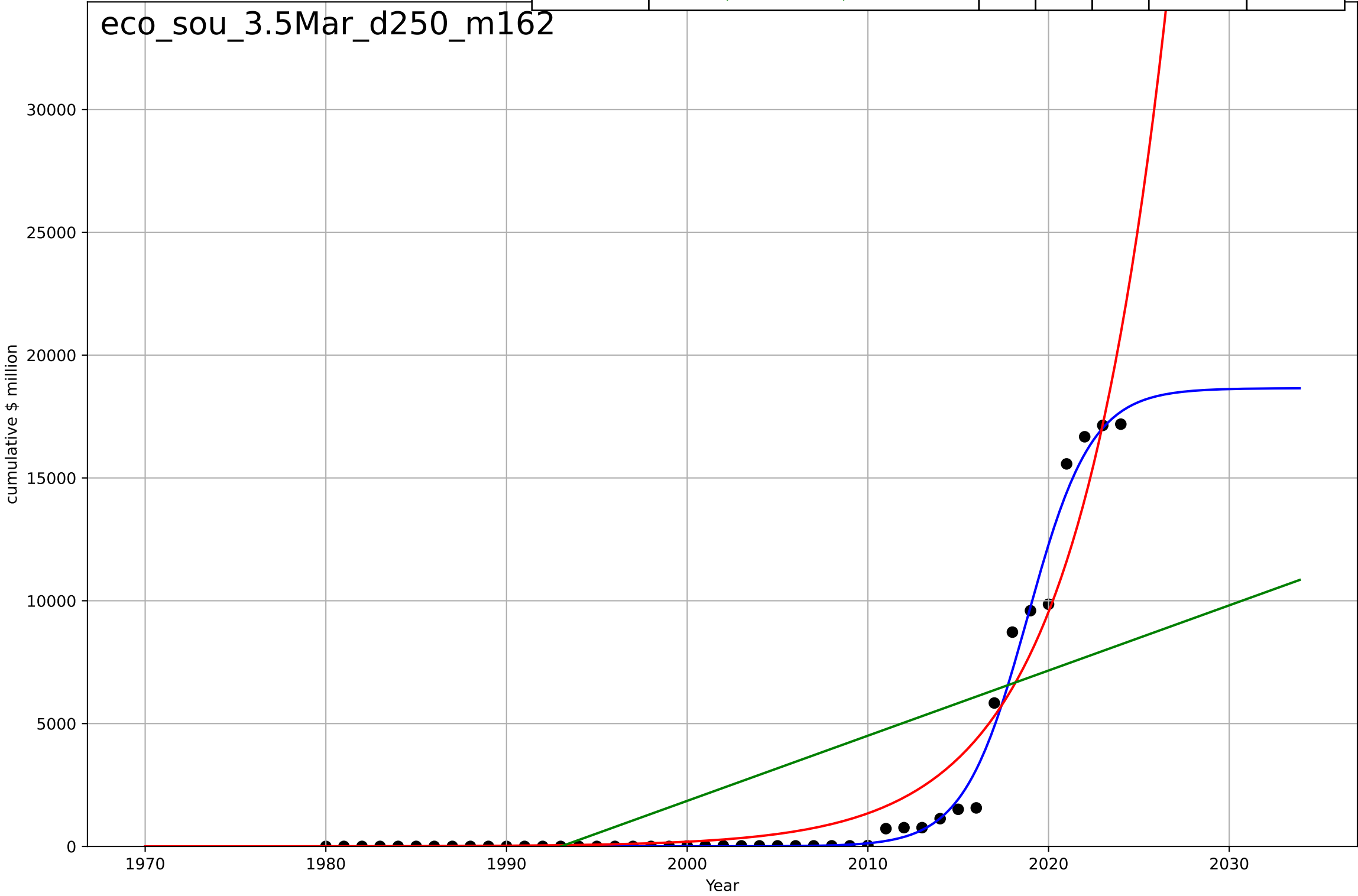
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=0.834, K=2.64e+03$                | 5.27  | 0.986 | 0.985 | 52.2 | 12.7 |
| Exponential | $5.64e-12 \cdot \exp(1.01 \cdot (x-1985))$      | 1.01  | 0.976 | 0.975 | 69   | 22.2 |
| Linear      | $\text{intercept}=-3.13e+04, \text{slope}=15.7$ | 15.7  | 0.156 | 0.109 | 412  | 215  |



e-commerce  
South Korea  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2019, Dt=7.79, K=1.87e+04$                | 0.564 | 0.988 | 0.987 | 566      | 241      |
| Exponential | $9.89e-07 * \exp(0.196 * (x-1903))$            | 0.196 | 0.939 | 0.937 | 1.25e+03 | 731      |
| Linear      | $\text{intercept}=-5.29e+05, \text{slope}=265$ | 265   | 0.46  | 0.434 | 3.73e+03 | 2.98e+03 |

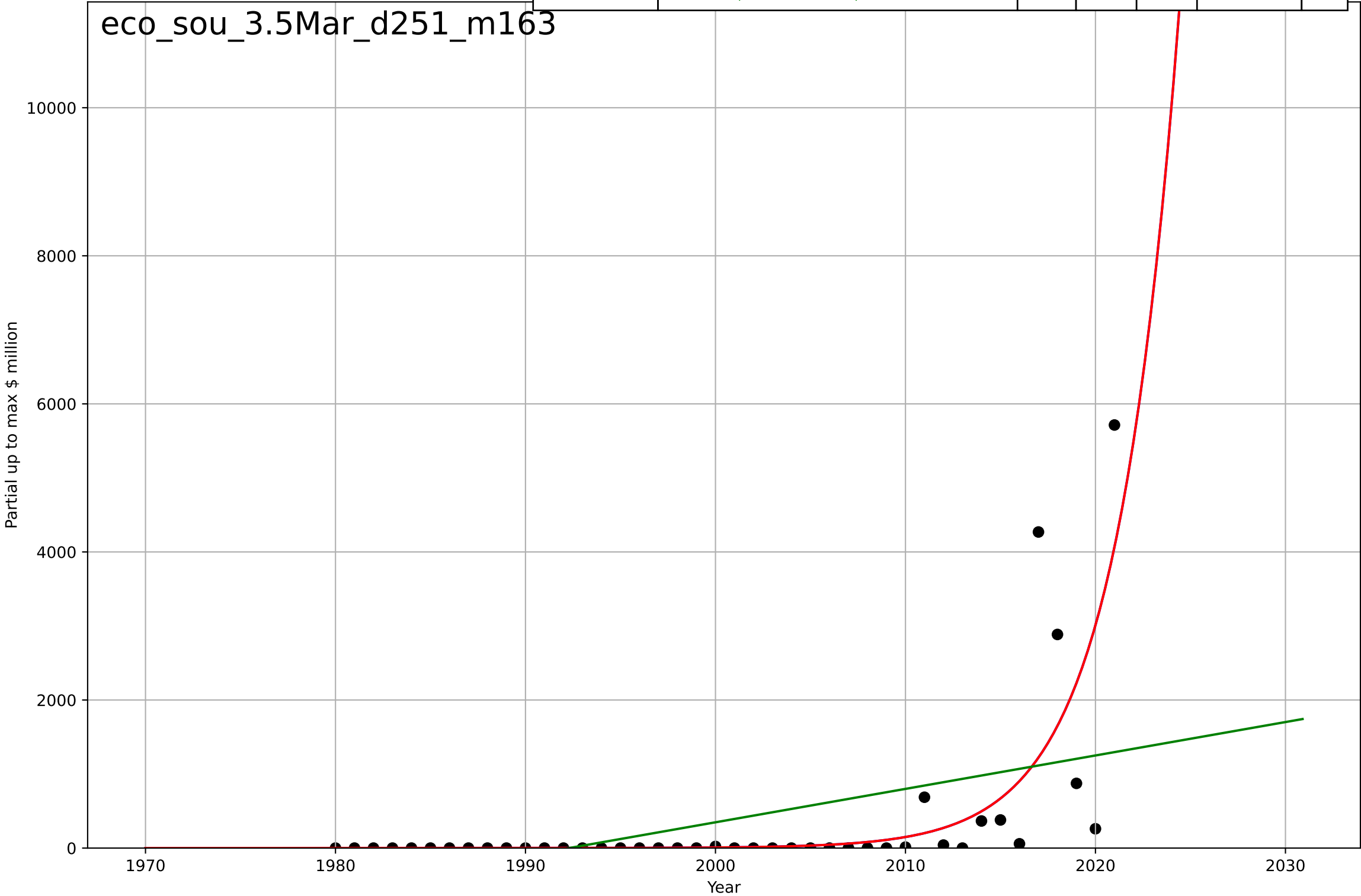
eco\_sou\_3.5Mar\_d250\_m162



e-commerce  
South Korea  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE     | MAE |
|-------------|---|-------|-------|-------|----------|-----|
| Logistic    | $t_0=2056, Dt=14.6, K=1.6e+08$                  | 0.3   | 0.56  | 0.525 | 759      | 308 |
| Exponential | $3.15e-07 * \exp(0.3 * (x - 1944))$             | 0.3   | 0.56  | 0.537 | 759      | 308 |
| Linear      | $\text{intercept}=-8.99e+04, \text{slope}=45.1$ | 45.1  | 0.228 | 0.189 | 1.01e+03 | 618 |

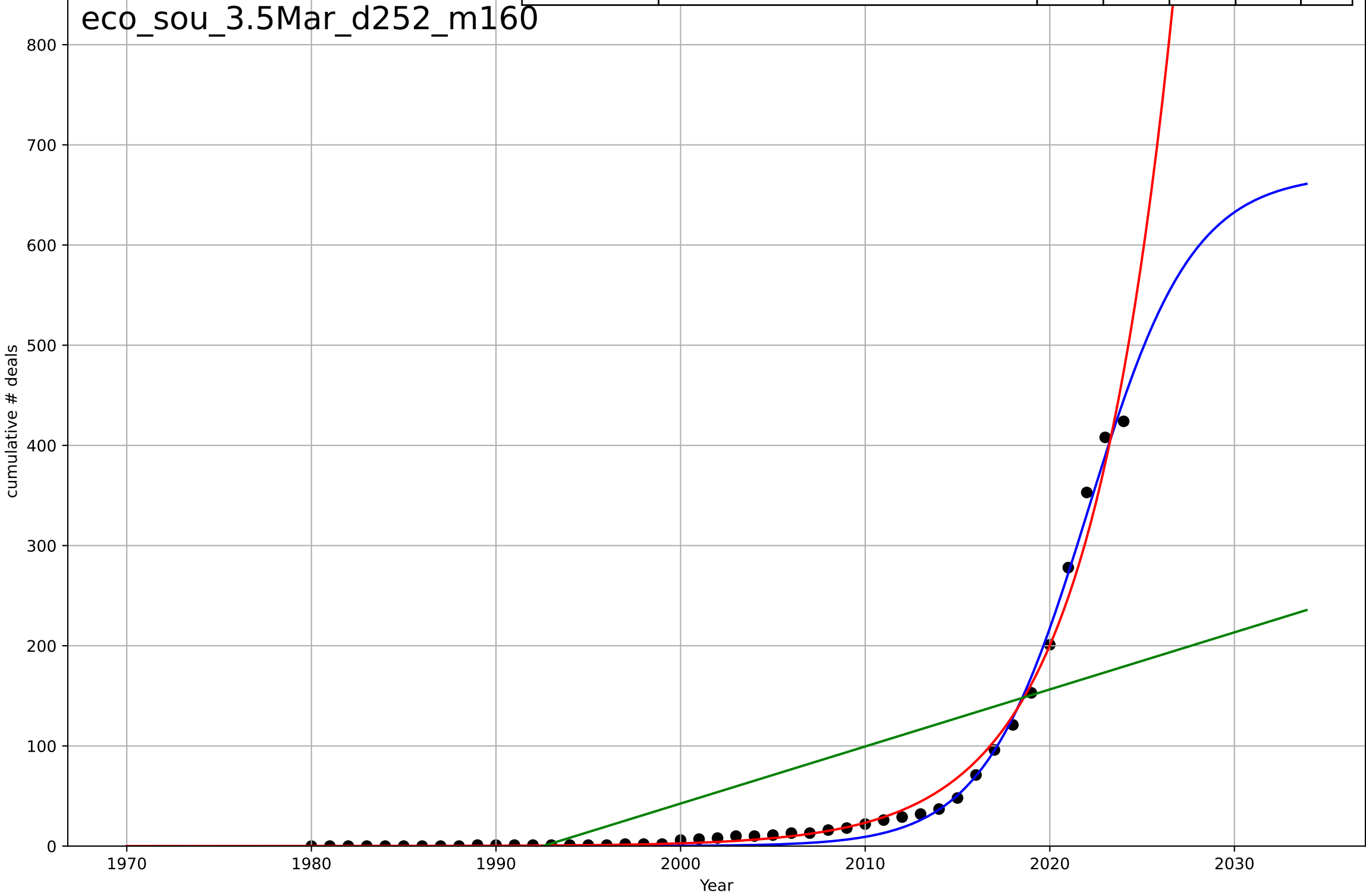
eco\_sou\_3.5Mar\_d251\_m163





e-commerce  
South Korea  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

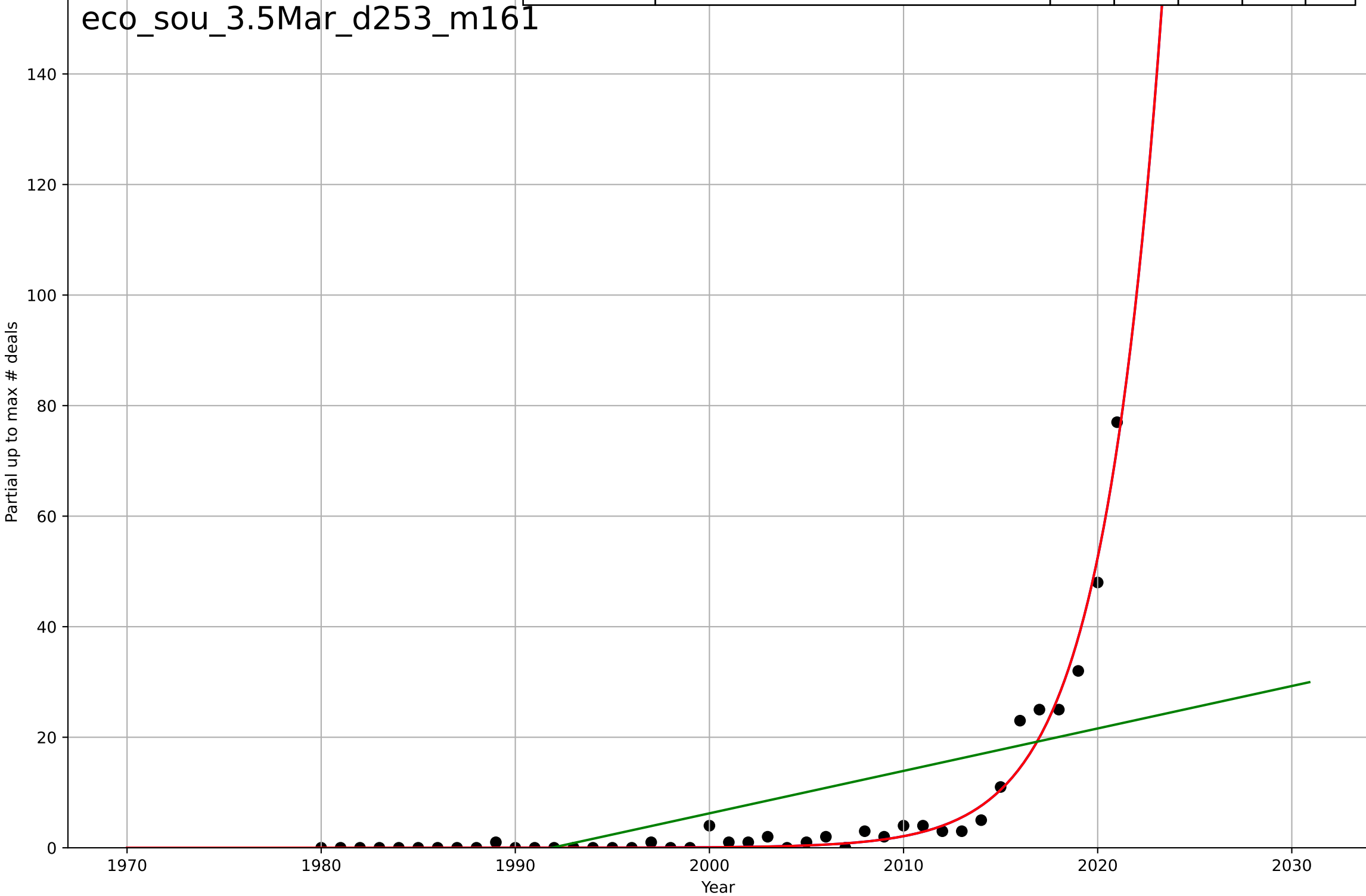
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=12.4, K=671$                     | 0.354 | 0.994 | 0.993 | 8.5  | 5.74 |
| Exponential | $0.00183 \cdot \exp(0.215 \cdot (x-1966))$     | 0.215 | 0.985 | 0.985 | 12.9 | 6.37 |
| Linear      | $\text{intercept}=-1.13e+04, \text{slope}=5.7$ | 5.7   | 0.475 | 0.45  | 77.8 | 58.5 |



e-commerce  
South Korea  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2058, Dt=13.6, K=1.04e+07$                  | 0.322 | 0.976 | 0.974 | 2.34 | 1.33 |
| Exponential | $3.9 \cdot \exp(0.322 \cdot (x-2012))$           | 0.322 | 0.976 | 0.974 | 2.34 | 1.33 |
| Linear      | $\text{intercept}=-1.53e+03, \text{slope}=0.768$ | 0.768 | 0.385 | 0.354 | 11.7 | 7.96 |

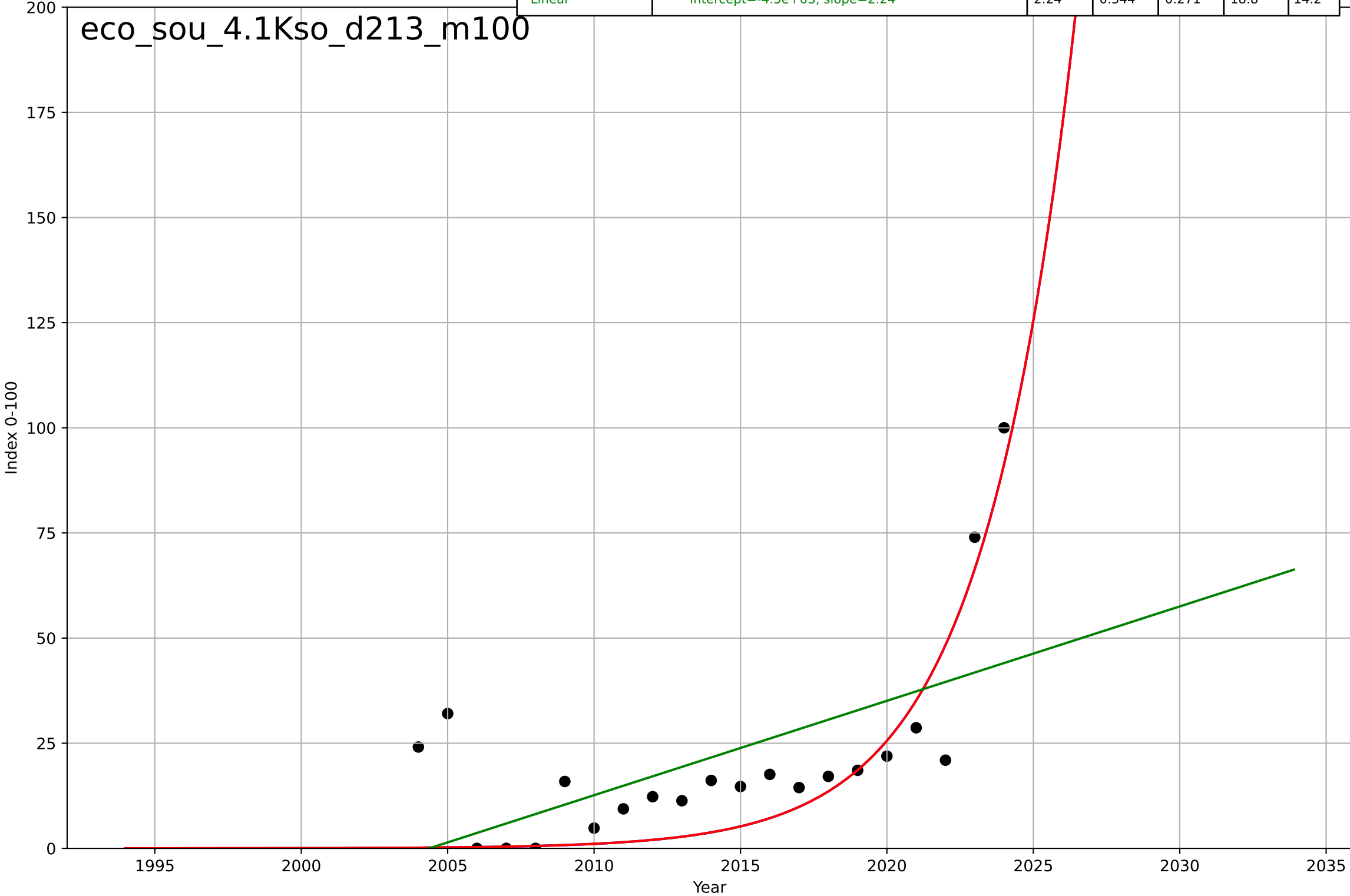
eco\_sou\_3.5Mar\_d253\_m161



e-commerce  
South Korea  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

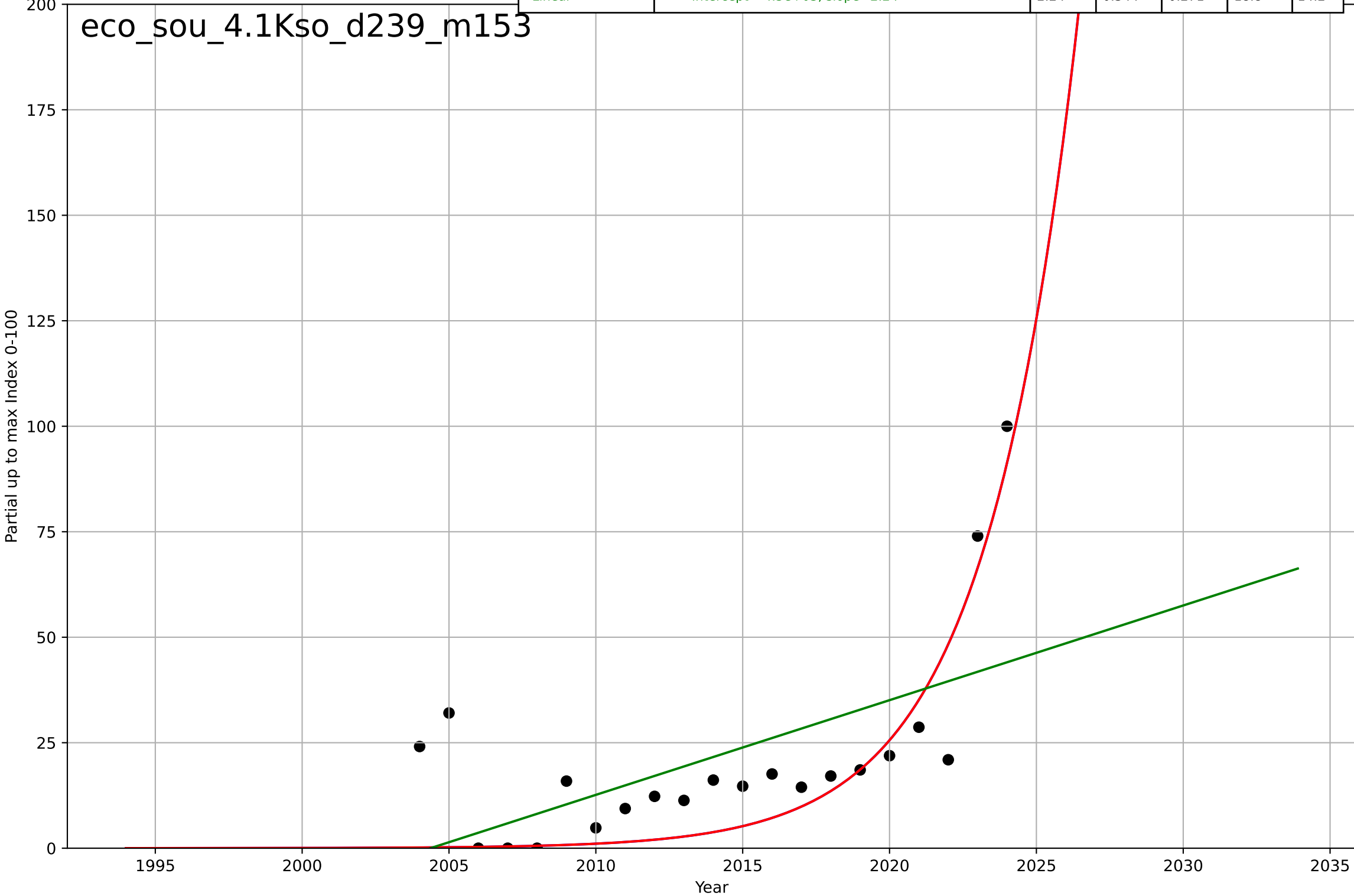
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2060, Dt=13.8, K=9.49e+06$                | 0.318 | 0.699 | 0.646 | 12.7 | 9.38 |
| Exponential | $0.0533 \cdot \exp(0.318 \cdot (x-2001))$      | 0.318 | 0.699 | 0.666 | 12.7 | 9.38 |
| Linear      | $\text{intercept}=-4.5e+03, \text{slope}=2.24$ | 2.24  | 0.344 | 0.271 | 18.8 | 14.2 |

eco\_sou\_4.1Kso\_d213\_m100



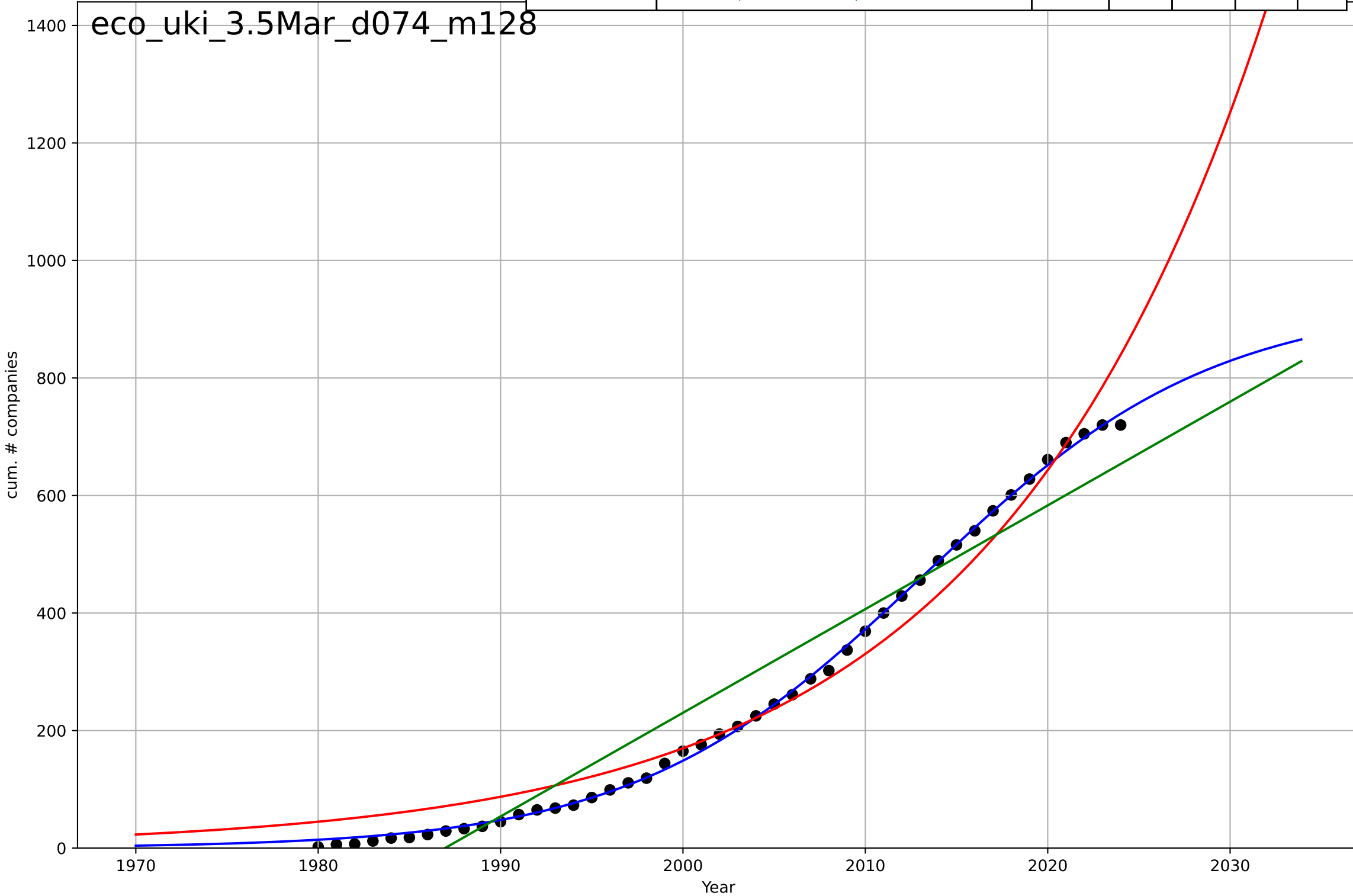
e-commerce  
South Korea  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2060, Dt=13.8, K=9.49e+06$                | 0.318 | 0.699 | 0.646 | 12.7 | 9.38 |
| Exponential | $0.0533 \cdot \exp(0.318 \cdot (x-2001))$      | 0.318 | 0.699 | 0.666 | 12.7 | 9.38 |
| Linear      | $\text{intercept}=-4.5e+03, \text{slope}=2.24$ | 2.24  | 0.344 | 0.271 | 18.8 | 14.2 |



e-commerce  
UK  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

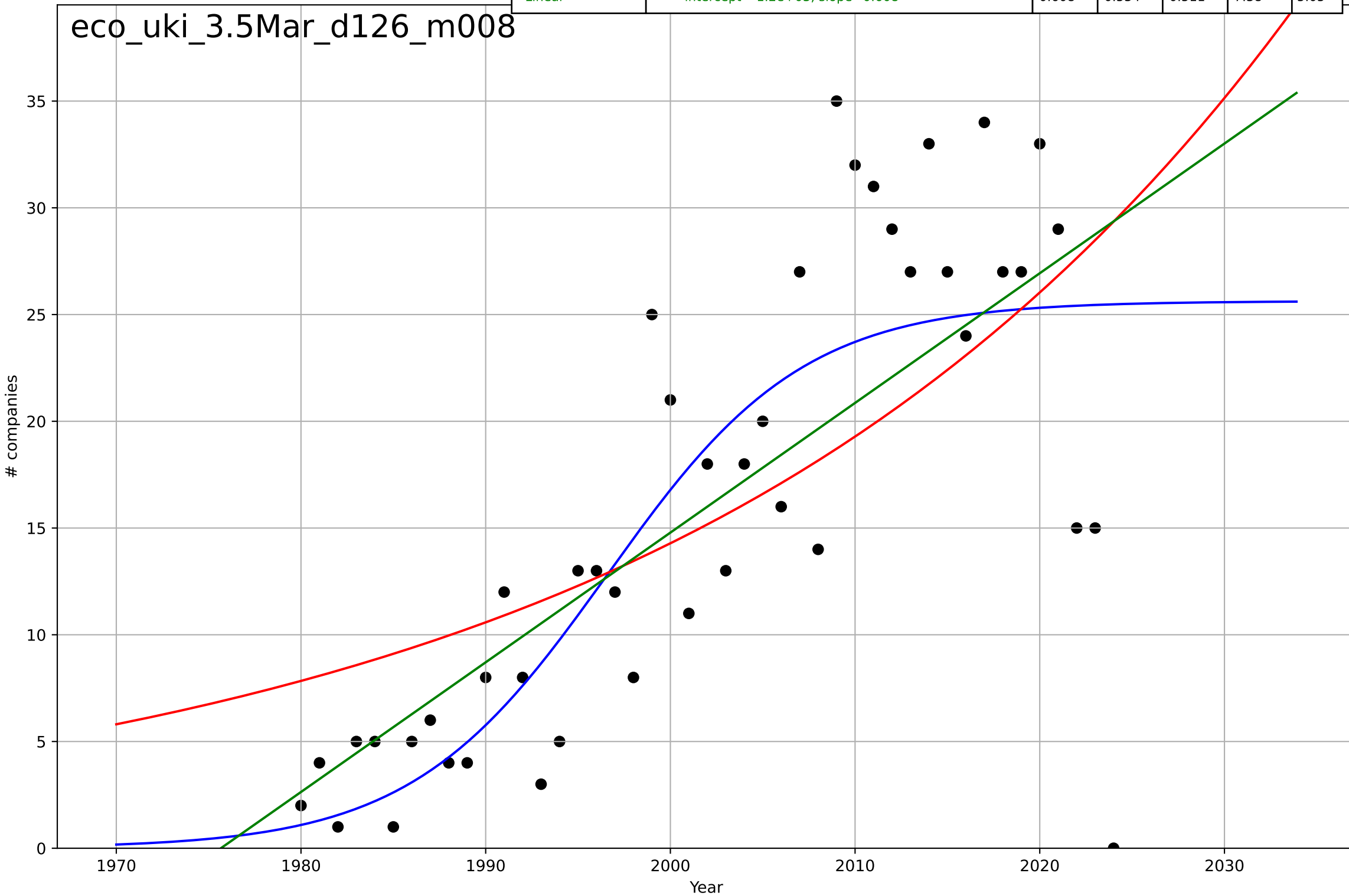
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=35, K=930$                        | 0.126  | 0.999 | 0.999 | 7.48 | 5.72 |
| Exponential | $0.0518 \cdot \exp(0.0666 \cdot (x-1878))$      | 0.0666 | 0.971 | 0.97  | 40.4 | 34.4 |
| Linear      | $\text{intercept}=-3.51e+04, \text{slope}=17.6$ | 17.6   | 0.931 | 0.928 | 62.2 | 55.1 |



e-commerce  
UK  
3.5 Market Formation  
NewStartups  
# companies

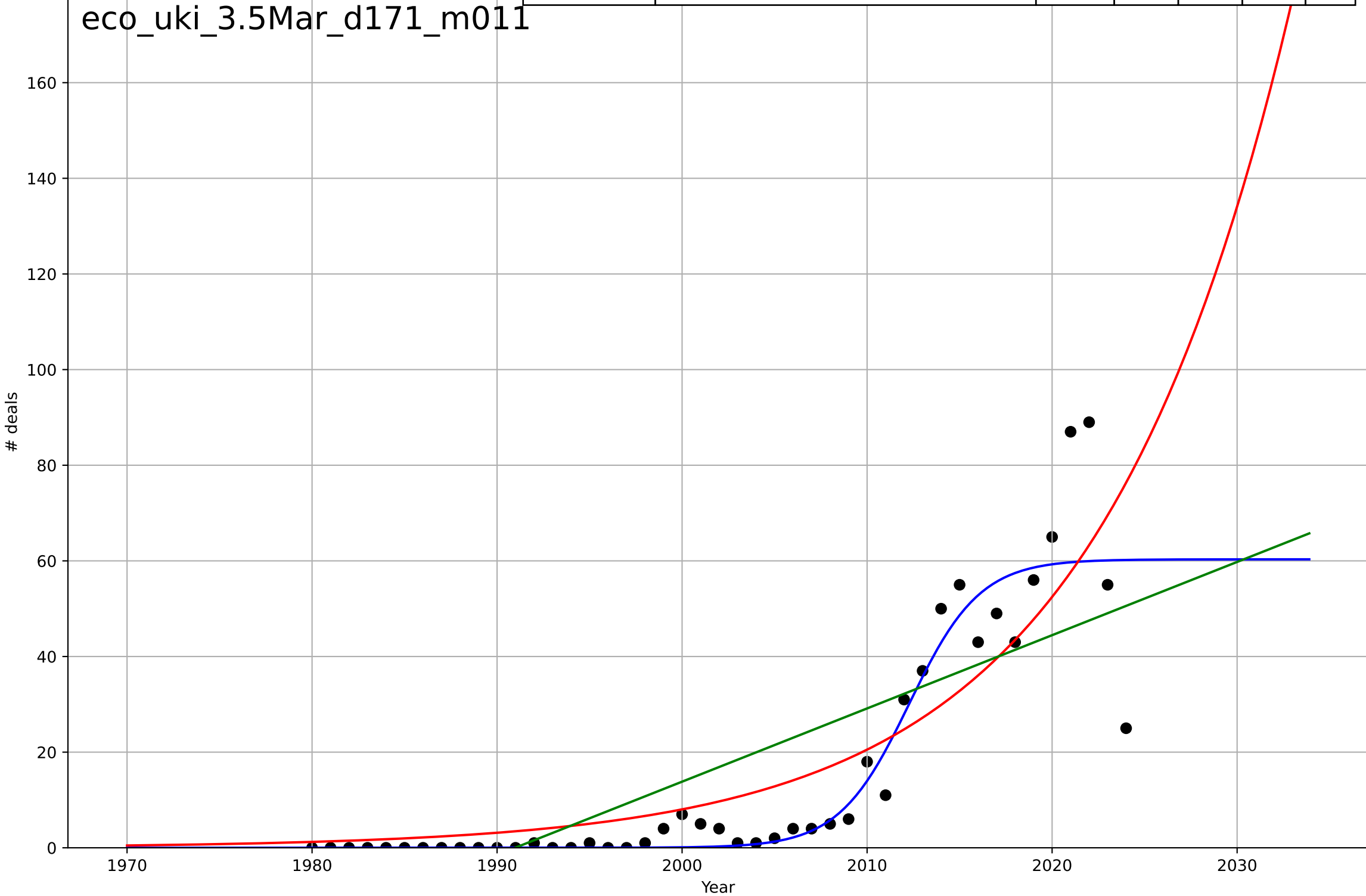
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=1997, Dt=23.4, K=25.6$                     | 0.188 | 0.638 | 0.612 | 6.49 | 4.74 |
| Exponential | $4.45 \cdot \exp(0.03 \cdot (x-1961))$          | 0.03  | 0.434 | 0.407 | 8.13 | 6.23 |
| Linear      | $\text{intercept}=-1.2e+03, \text{slope}=0.608$ | 0.608 | 0.534 | 0.511 | 7.38 | 5.05 |

eco\_uki\_3.5Mar\_d126\_m008



e-commerce  
UK  
3.5 Market Formation  
PrivateEquityDeals  
# deals

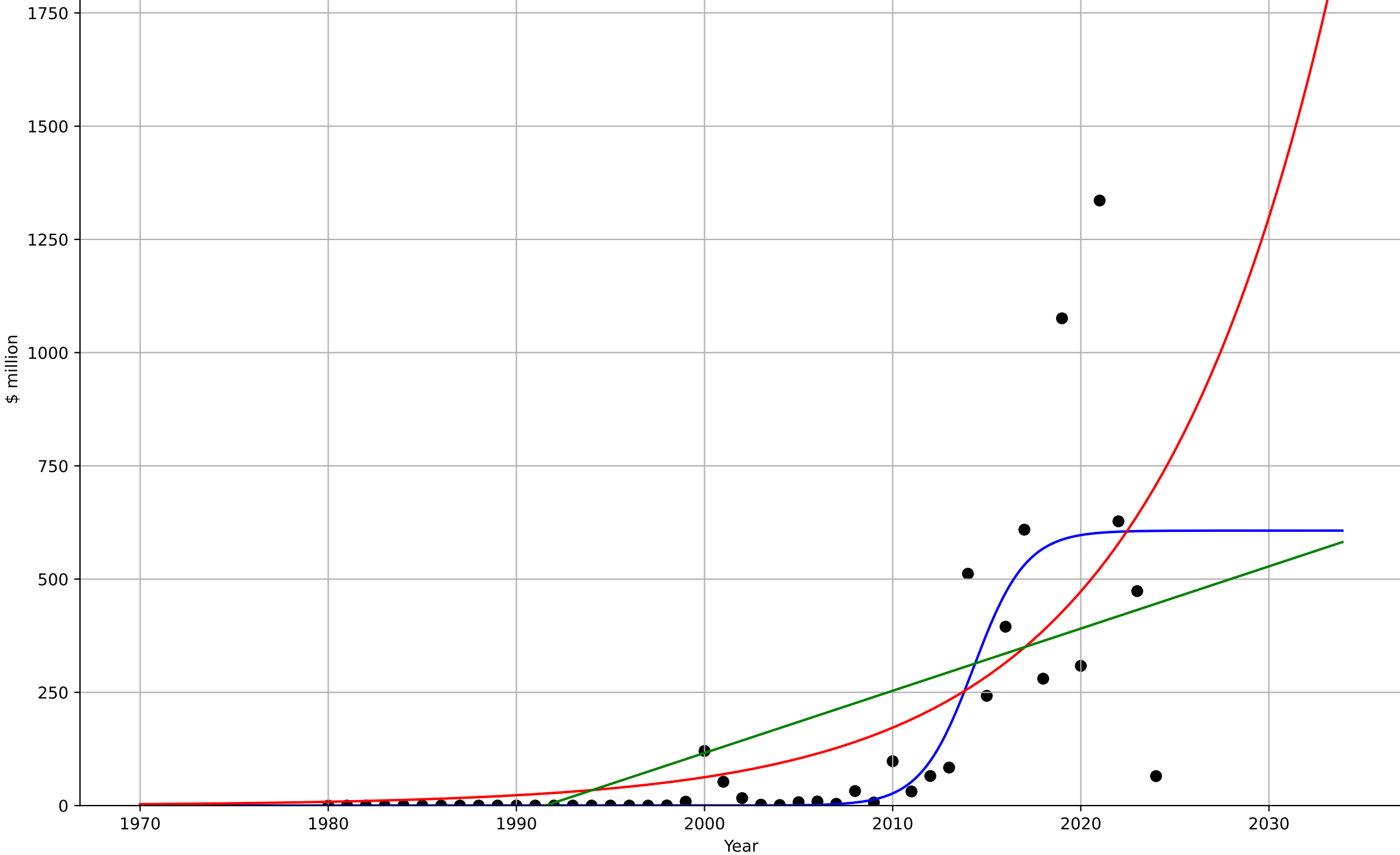
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=8.38, K=60.3$                     | 0.525  | 0.874 | 0.865 | 8.9  | 4.38 |
| Exponential | $2.03 \cdot \exp(0.0938 \cdot (x-1985))$        | 0.0938 | 0.751 | 0.739 | 12.5 | 8.47 |
| Linear      | $\text{intercept}=-3.05e+03, \text{slope}=1.53$ | 1.53   | 0.63  | 0.612 | 15.3 | 12.2 |



e-commerce  
UK  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=6.12, K=607$                      | 0.718 | 0.628 | 0.601 | 175  | 77.5 |
| Exponential | $0.0349 \cdot \exp(0.101 \cdot (x-1926))$       | 0.101 | 0.49  | 0.466 | 205  | 114  |
| Linear      | $\text{intercept}=-2.73e+04, \text{slope}=13.7$ | 13.7  | 0.387 | 0.358 | 224  | 151  |

eco\_uki\_3.5Mar\_d175\_m027

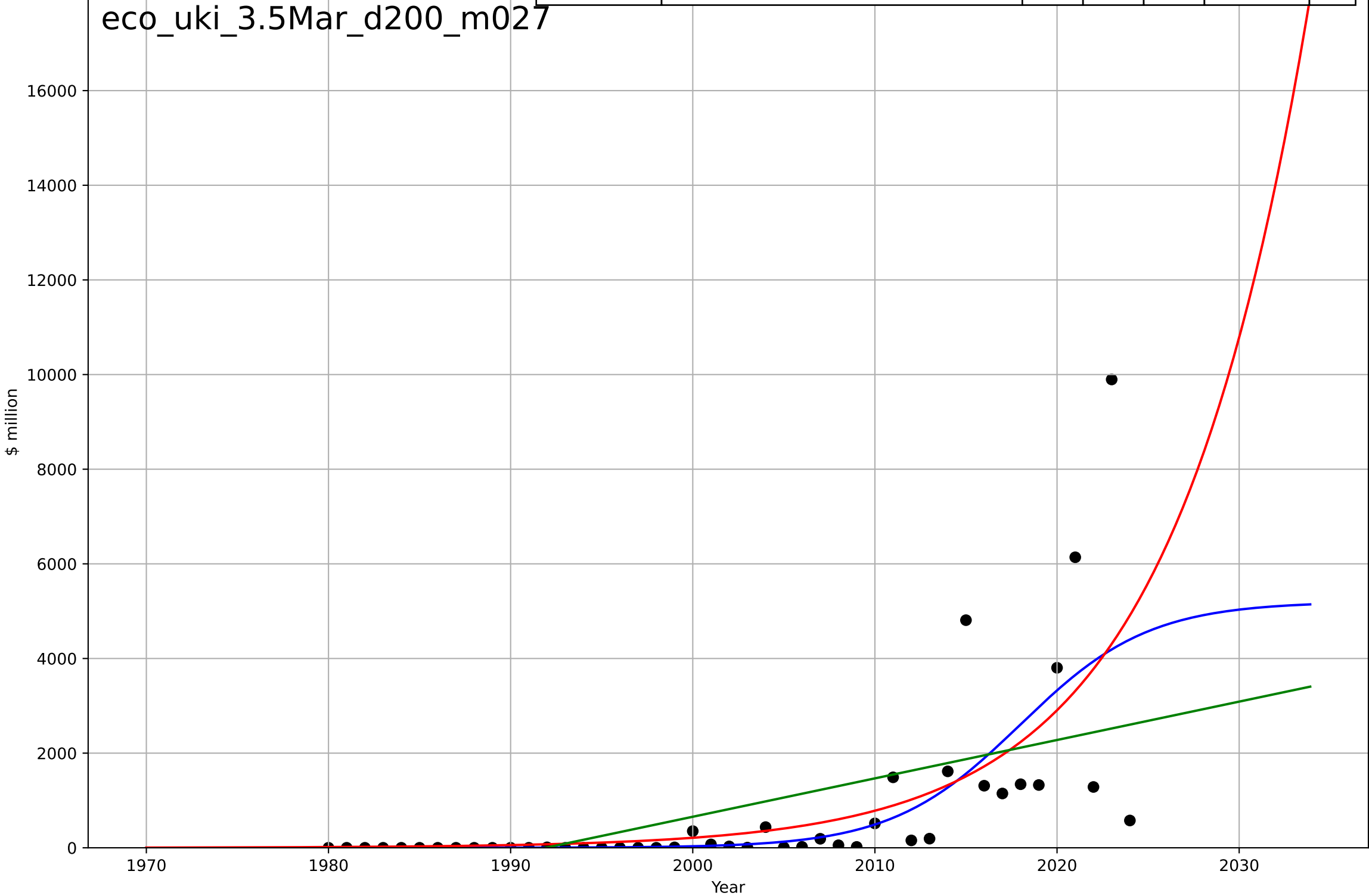




e-commerce  
UK  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

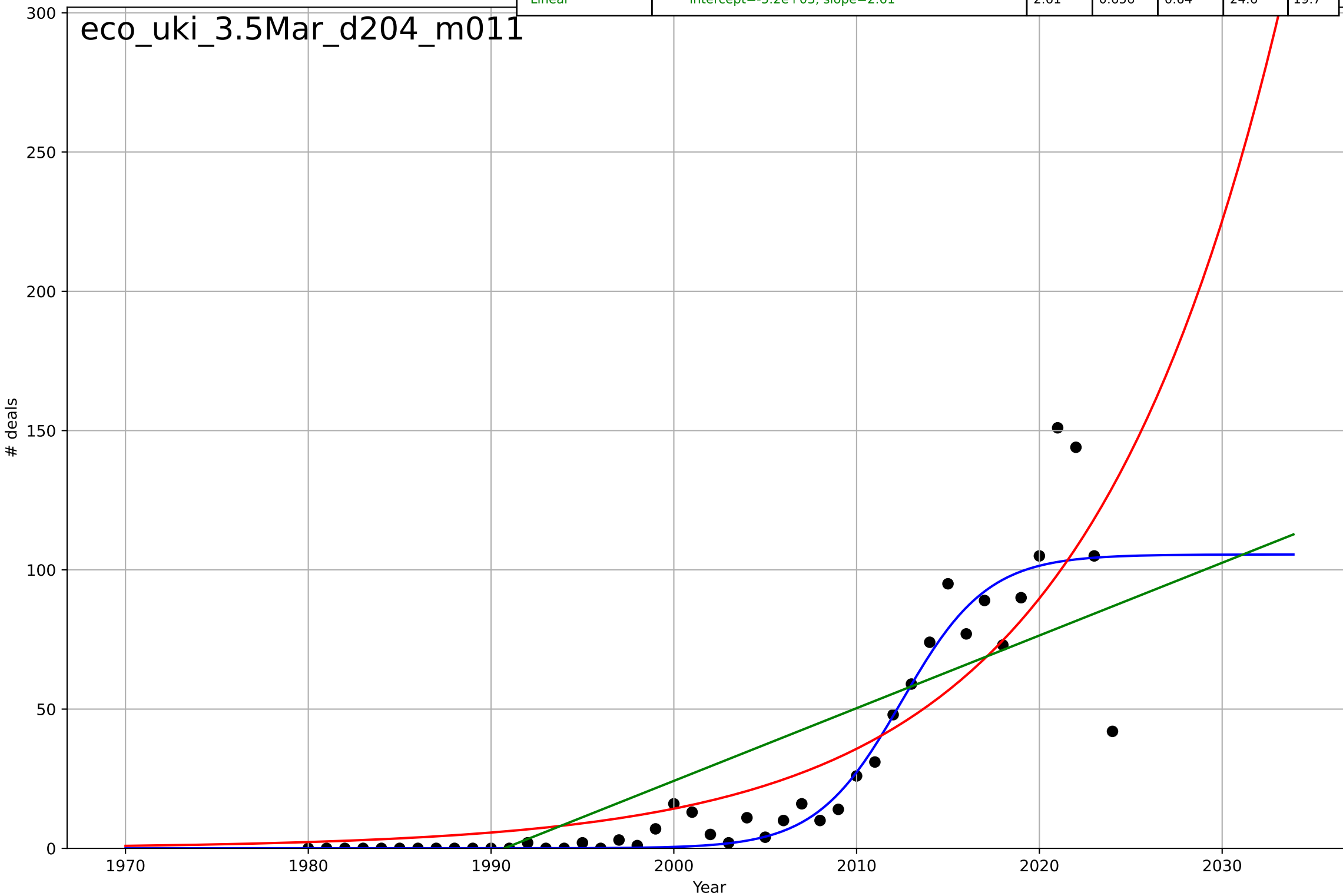
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE     | MAE |
|-------------|---|-------|-------|-------|----------|-----|
| Logistic    | $t_0=2018, D_t=15.5, K=5.2e+03$                 | 0.283 | 0.495 | 0.458 | 1.33e+03 | 610 |
| Exponential | $1.2e-05 \cdot \exp(0.131 \cdot (x-1873))$      | 0.131 | 0.473 | 0.448 | 1.36e+03 | 677 |
| Linear      | $\text{intercept}=-1.62e+05, \text{slope}=81.1$ | 81.1  | 0.318 | 0.285 | 1.54e+03 | 972 |

eco\_uki\_3.5Mar\_d200\_m027



e-commerce  
UK  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

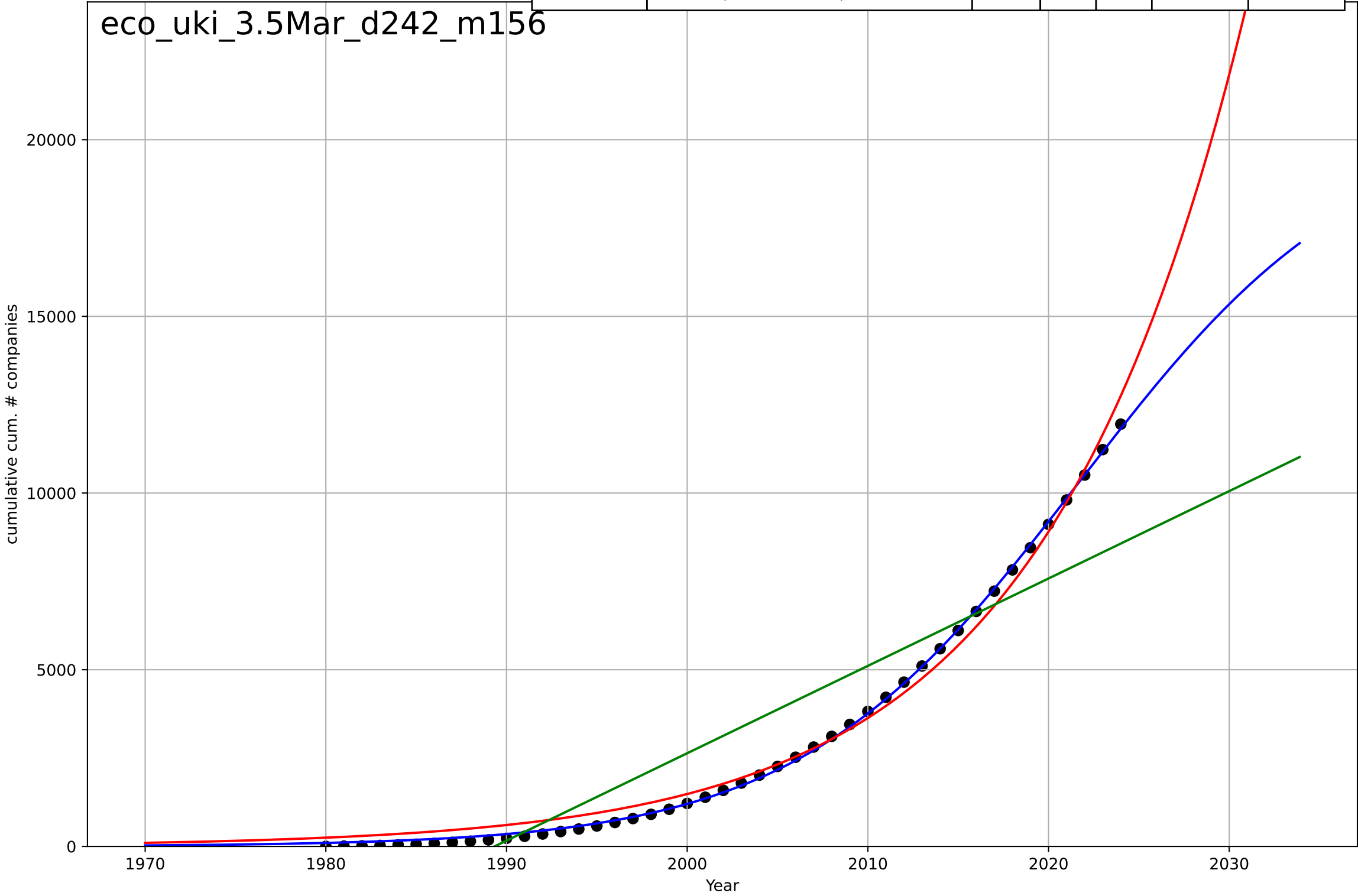
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=10.3, K=106$                     | 0.427 | 0.878 | 0.87  | 14.6 | 6.74 |
| Exponential | $0.685 \cdot \exp(0.092 \cdot (x-1967))$       | 0.092 | 0.773 | 0.763 | 19.9 | 12.9 |
| Linear      | $\text{intercept}=-5.2e+03, \text{slope}=2.61$ | 2.61  | 0.656 | 0.64  | 24.6 | 19.7 |



e-commerce  
UK  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

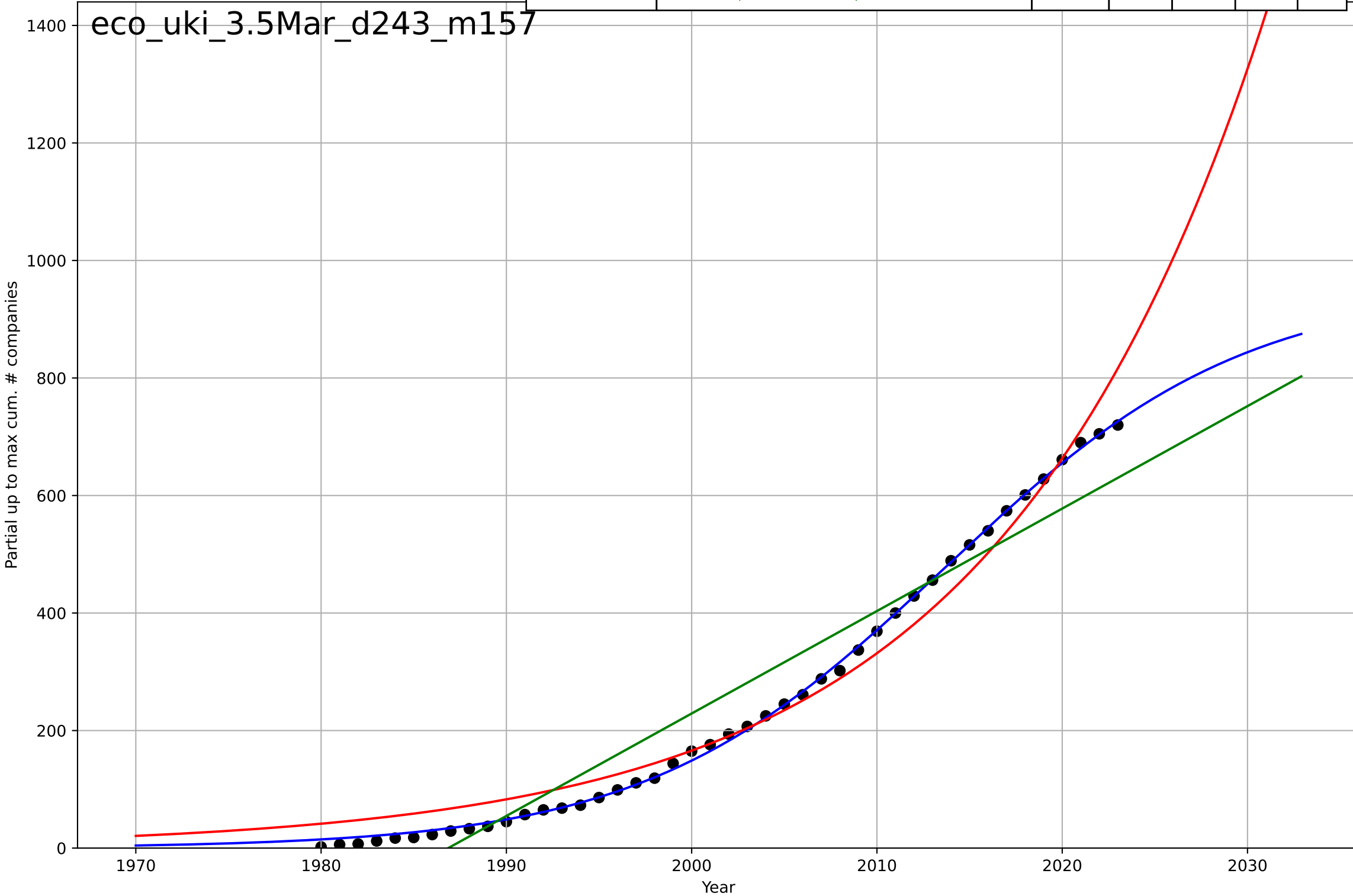
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE       | MAE        |
|-------------|--|--------|-------|-------|------------|------------|
| Logistic    | $t_0=2022, Dt=34.3, K=2.07e+04$                | 0.128  | 0.999 | 0.999 | 83.4       | 75.2       |
| Exponential | $0.000327 \cdot \exp(0.0897 \cdot (x-1829))$   | 0.0897 | 0.992 | 0.991 | 321        | 289        |
| Linear      | $\text{intercept}=-4.92e+05, \text{slope}=247$ | 247    | 0.838 | 0.831 | $1.41e+03$ | $1.21e+03$ |

eco\_uki\_3.5Mar\_d242\_m156



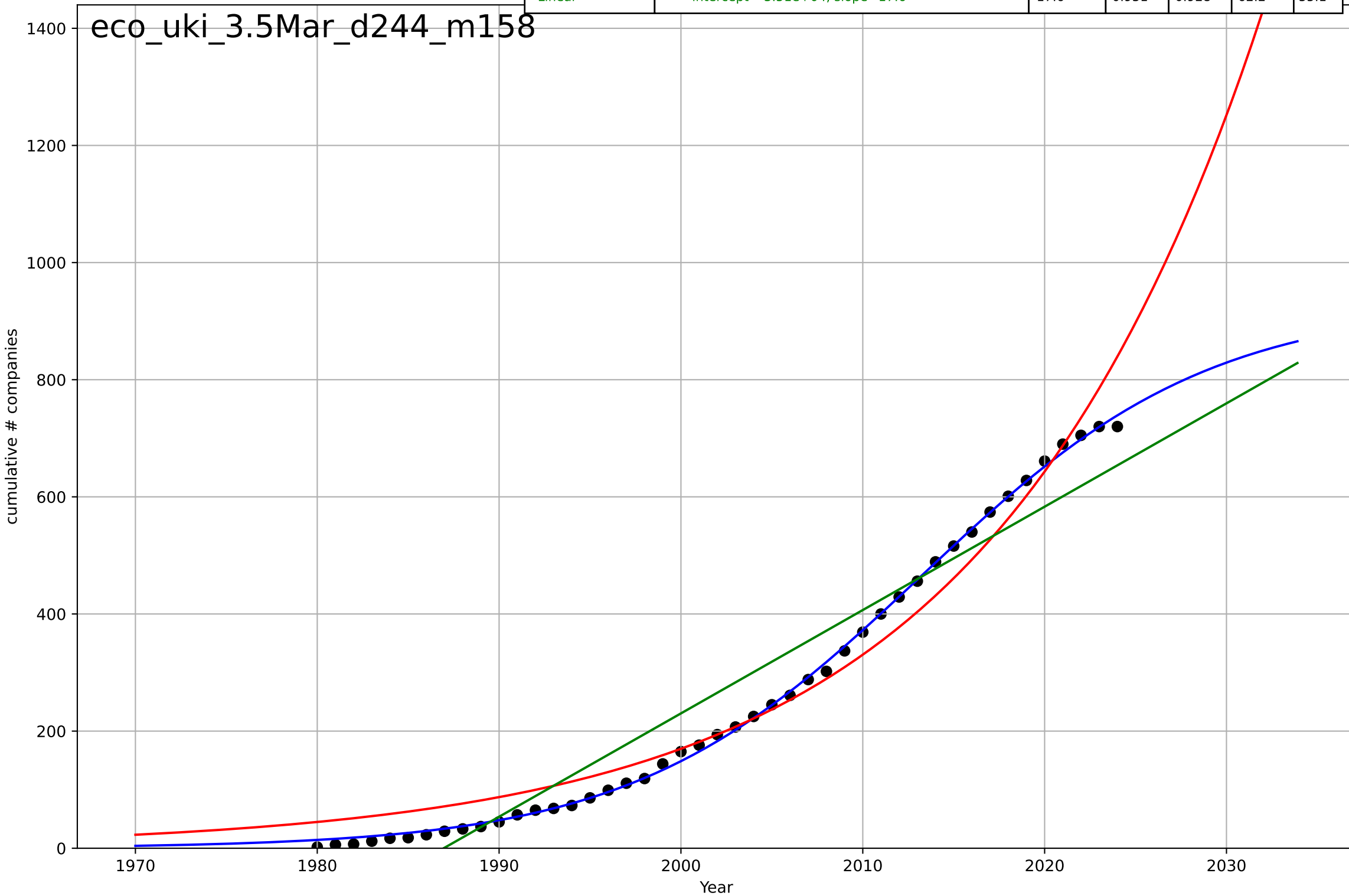
e-commerce  
UK  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=35.6, K=957$                      | 0.123  | 0.999 | 0.999 | 6.74 | 5.3  |
| Exponential | $0.039 \cdot \exp(0.0693 \cdot (x-1879))$       | 0.0693 | 0.976 | 0.975 | 35.4 | 30.3 |
| Linear      | $\text{intercept}=-3.46e+04, \text{slope}=17.4$ | 17.4   | 0.927 | 0.924 | 62.1 | 54.7 |



e-commerce  
UK  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

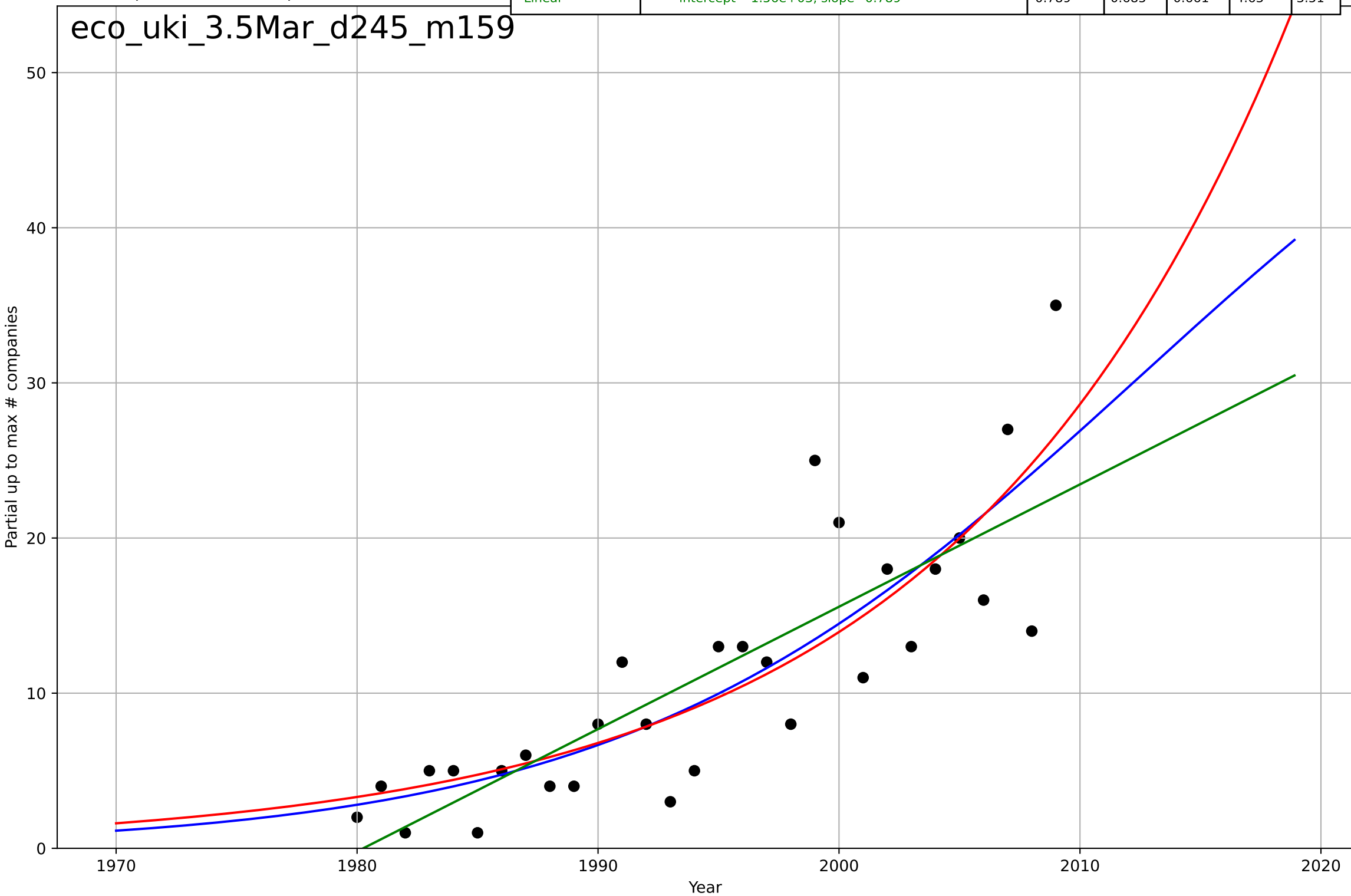
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=35, K=930$                        | 0.126  | 0.999 | 0.999 | 7.48 | 5.72 |
| Exponential | $0.0518 \cdot \exp(0.0666 \cdot (x-1878))$      | 0.0666 | 0.971 | 0.97  | 40.4 | 34.4 |
| Linear      | $\text{intercept}=-3.51e+04, \text{slope}=17.6$ | 17.6   | 0.931 | 0.928 | 62.2 | 55.1 |



e-commerce  
UK  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

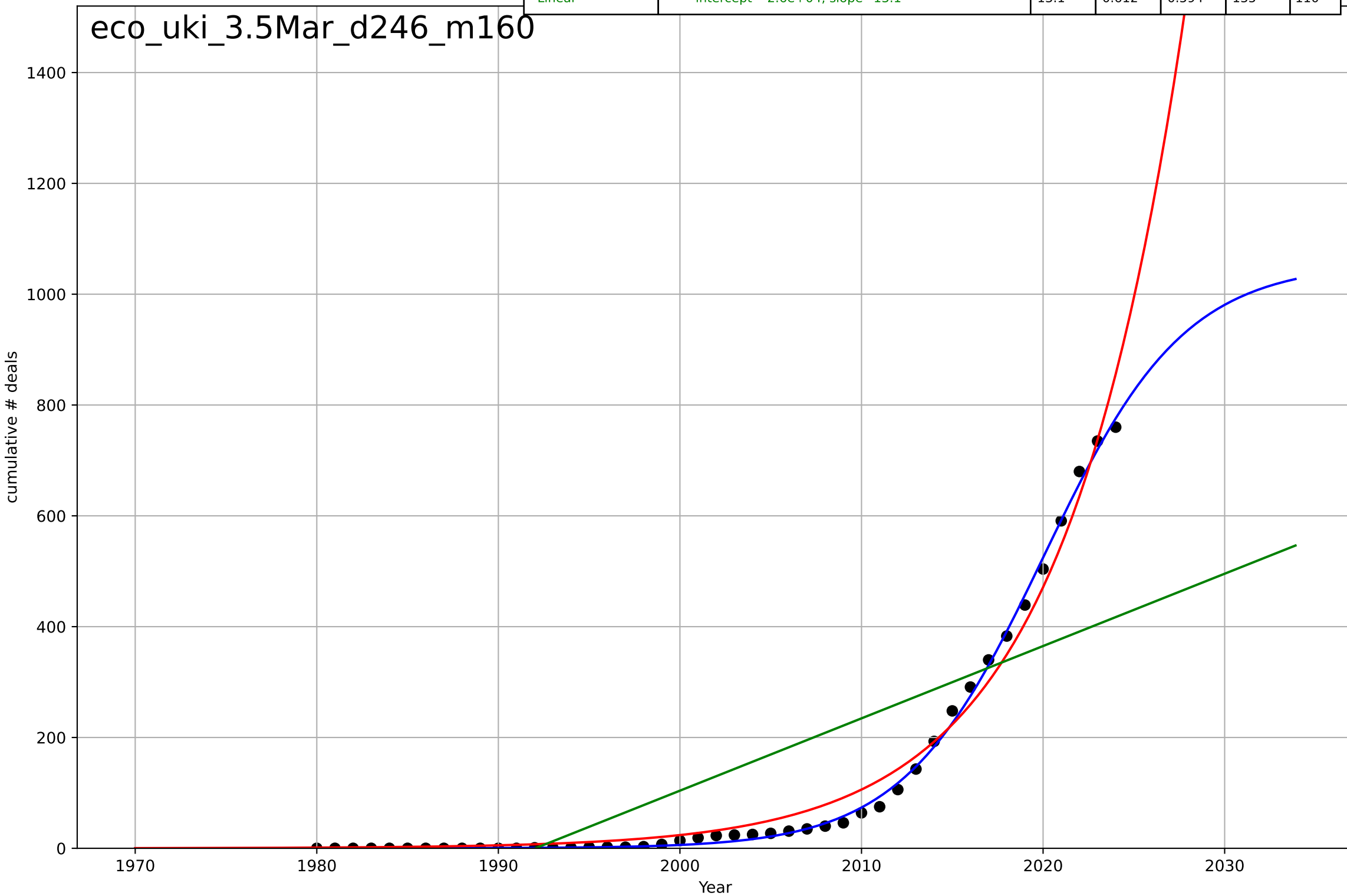
| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=47.1, K=60.6$                      | 0.0933 | 0.707 | 0.673 | 4.47 | 3.33 |
| Exponential | $5.7 * \exp(0.0719 * (x - 1988))$                | 0.0719 | 0.705 | 0.683 | 4.48 | 3.31 |
| Linear      | $\text{intercept}=-1.56e+03, \text{slope}=0.789$ | 0.789  | 0.685 | 0.661 | 4.63 | 3.51 |

eco\_uki\_3.5Mar\_d245\_m159



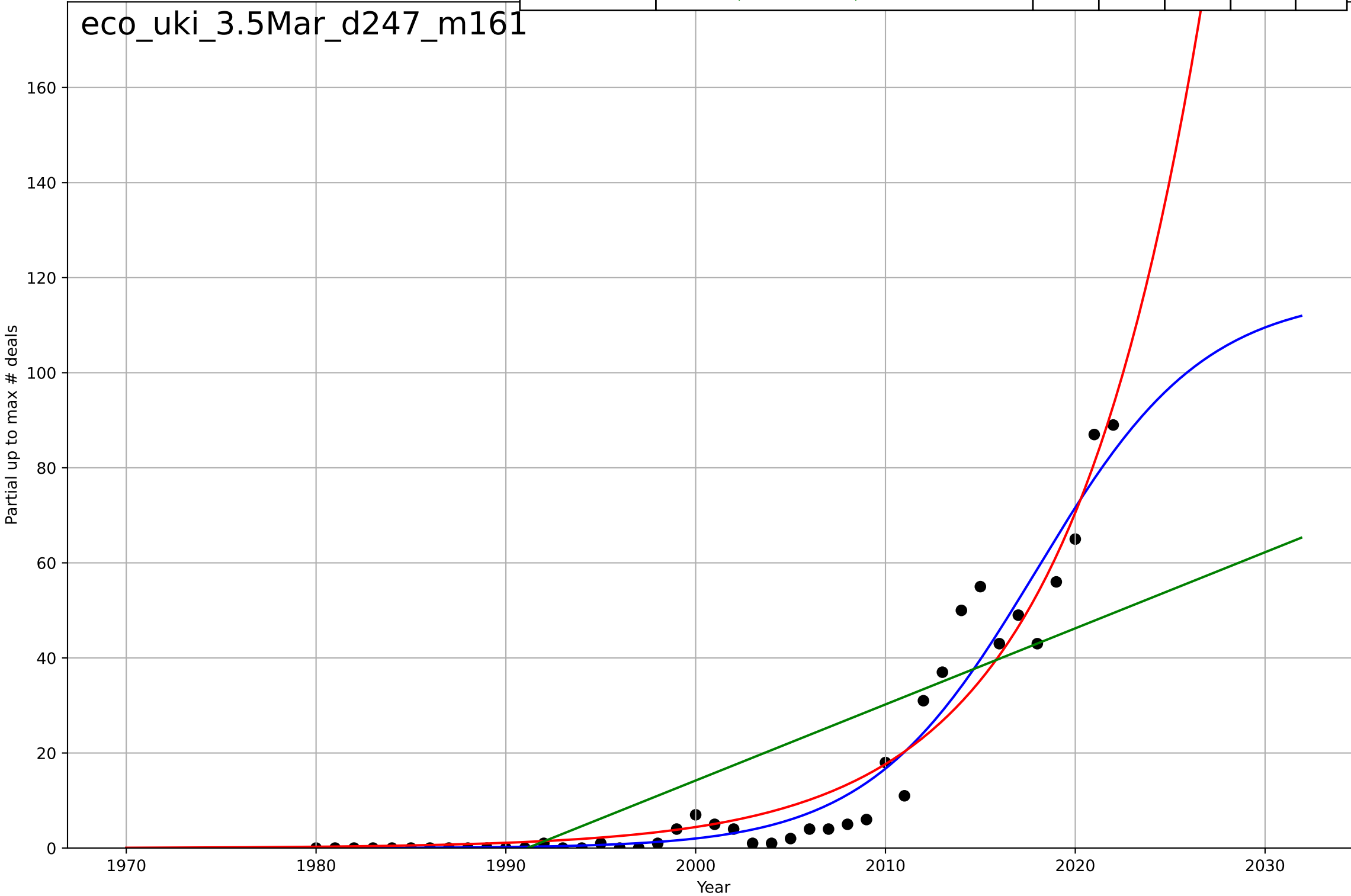
e-commerce  
UK  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=17, K=1.06e+03$                  | 0.258 | 0.998 | 0.998 | 9.53 | 6.42 |
| Exponential | $0.00427 \cdot \exp(0.149 \cdot (x-1942))$     | 0.149 | 0.984 | 0.983 | 27.2 | 19.5 |
| Linear      | $\text{intercept}=-2.6e+04, \text{slope}=13.1$ | 13.1  | 0.612 | 0.594 | 135  | 110  |



e-commerce  
UK  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=19.5, K=117$                     | 0.225 | 0.947 | 0.943 | 5.74 | 3.69 |
| Exponential | $1.11 \cdot \exp(0.138 \cdot (x-1990))$        | 0.138 | 0.938 | 0.934 | 6.23 | 4.17 |
| Linear      | $\text{intercept}=-3.19e+03, \text{slope}=1.6$ | 1.6   | 0.635 | 0.617 | 15   | 12.1 |

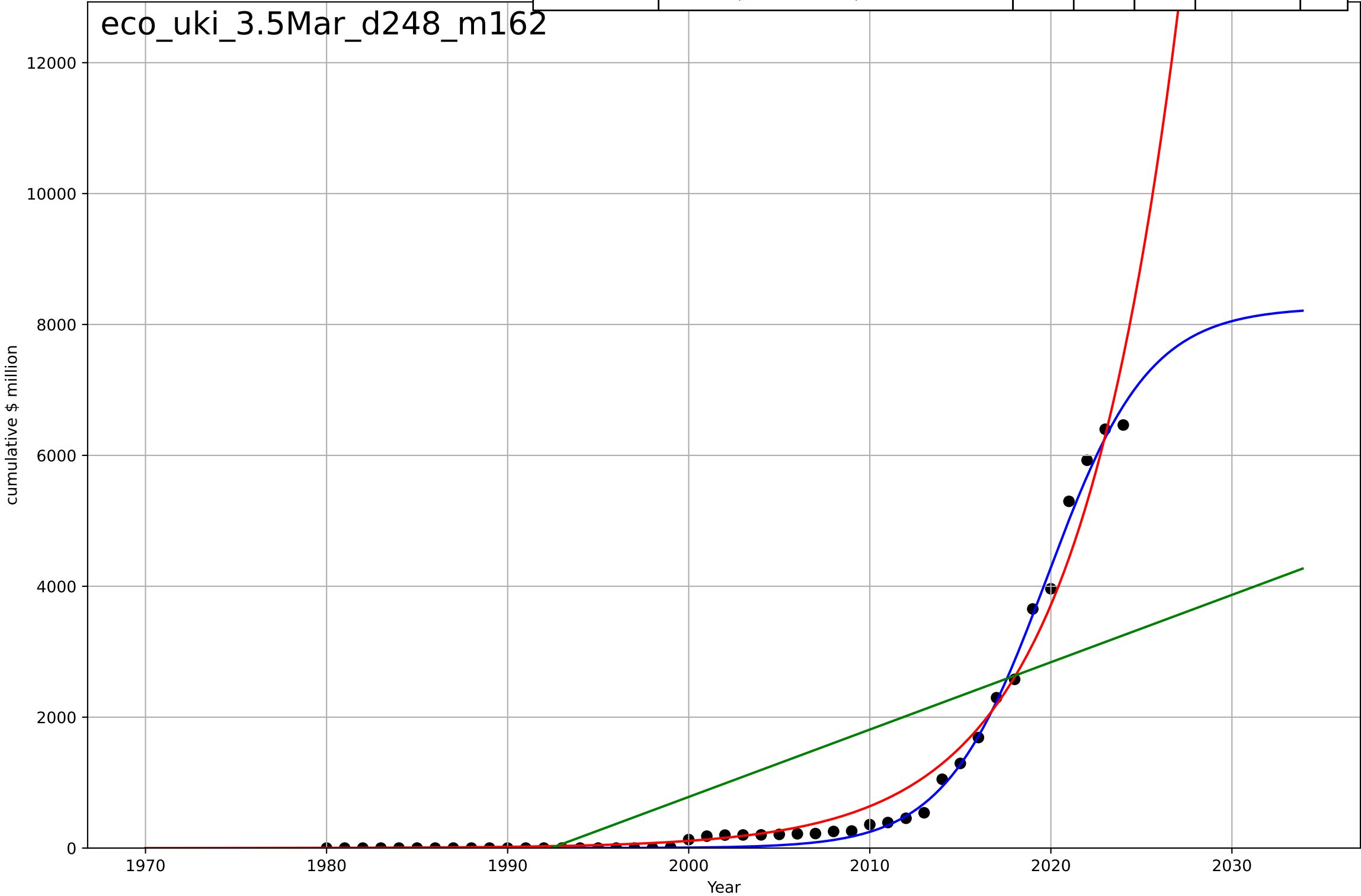




e-commerce  
UK  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

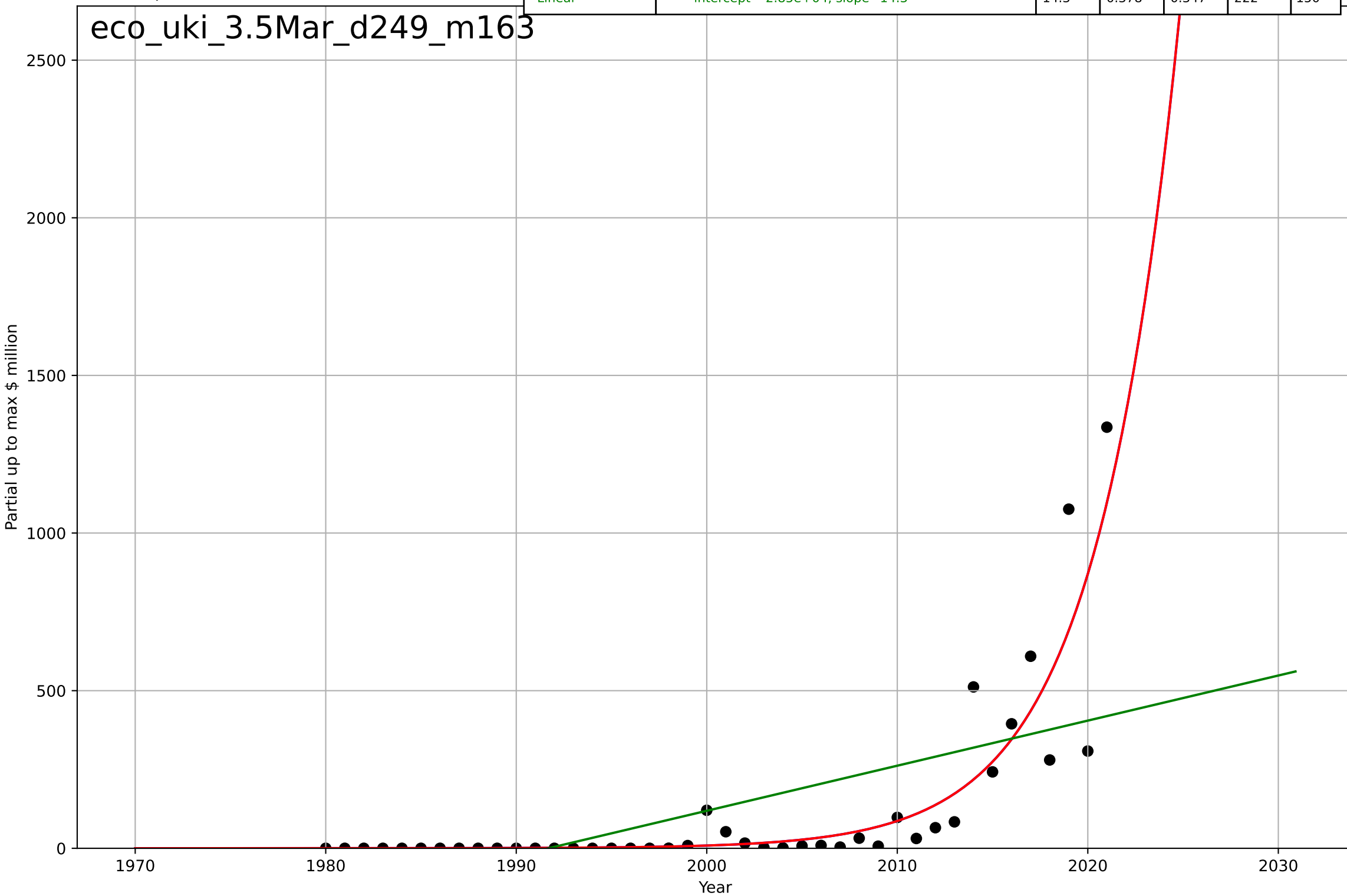
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE  |
|-------------|--|-------|-------|-------|----------|------|
| Logistic    | $t_0=2020, Dt=12.4, K=8.26e+03$                | 0.355 | 0.995 | 0.995 | 127      | 82.6 |
| Exponential | $2.51e-05 \cdot \exp(0.176 \cdot (x-1913))$    | 0.176 | 0.975 | 0.974 | 286      | 163  |
| Linear      | $\text{intercept}=-2.05e+05, \text{slope}=103$ | 103   | 0.536 | 0.514 | 1.24e+03 | 991  |

eco\_uki\_3.5Mar\_d248\_m162



e-commerce  
UK  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

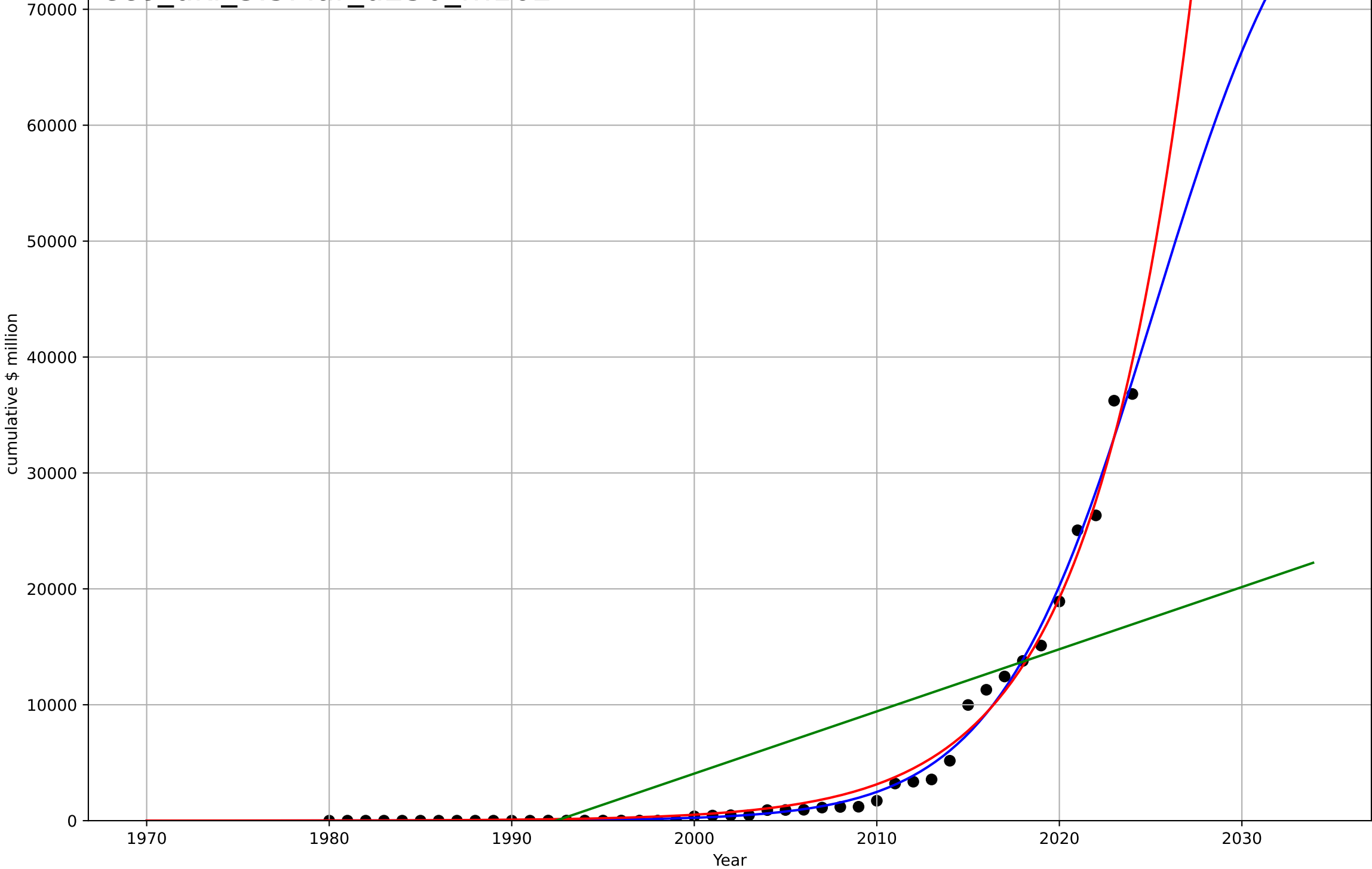
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2062, Dt=19.1, K=1.36e+07$                 | 0.231 | 0.774 | 0.756 | 134  | 62.9 |
| Exponential | $2.22e-06 \cdot \exp(0.231 \cdot (x-1934))$     | 0.231 | 0.774 | 0.762 | 134  | 62.9 |
| Linear      | $\text{intercept}=-2.85e+04, \text{slope}=14.3$ | 14.3  | 0.378 | 0.347 | 222  | 150  |



e-commerce  
UK  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2025, Dt=18.8, K=8.79e+04$                | 0.233 | 0.991 | 0.99  | 909      | 503      |
| Exponential | $9.51e-07 \cdot \exp(0.181 \cdot (x-1889))$    | 0.181 | 0.988 | 0.987 | 1.04e+03 | 672      |
| Linear      | $\text{intercept}=-1.07e+06, \text{slope}=536$ | 536   | 0.542 | 0.52  | 6.41e+03 | 4.88e+03 |

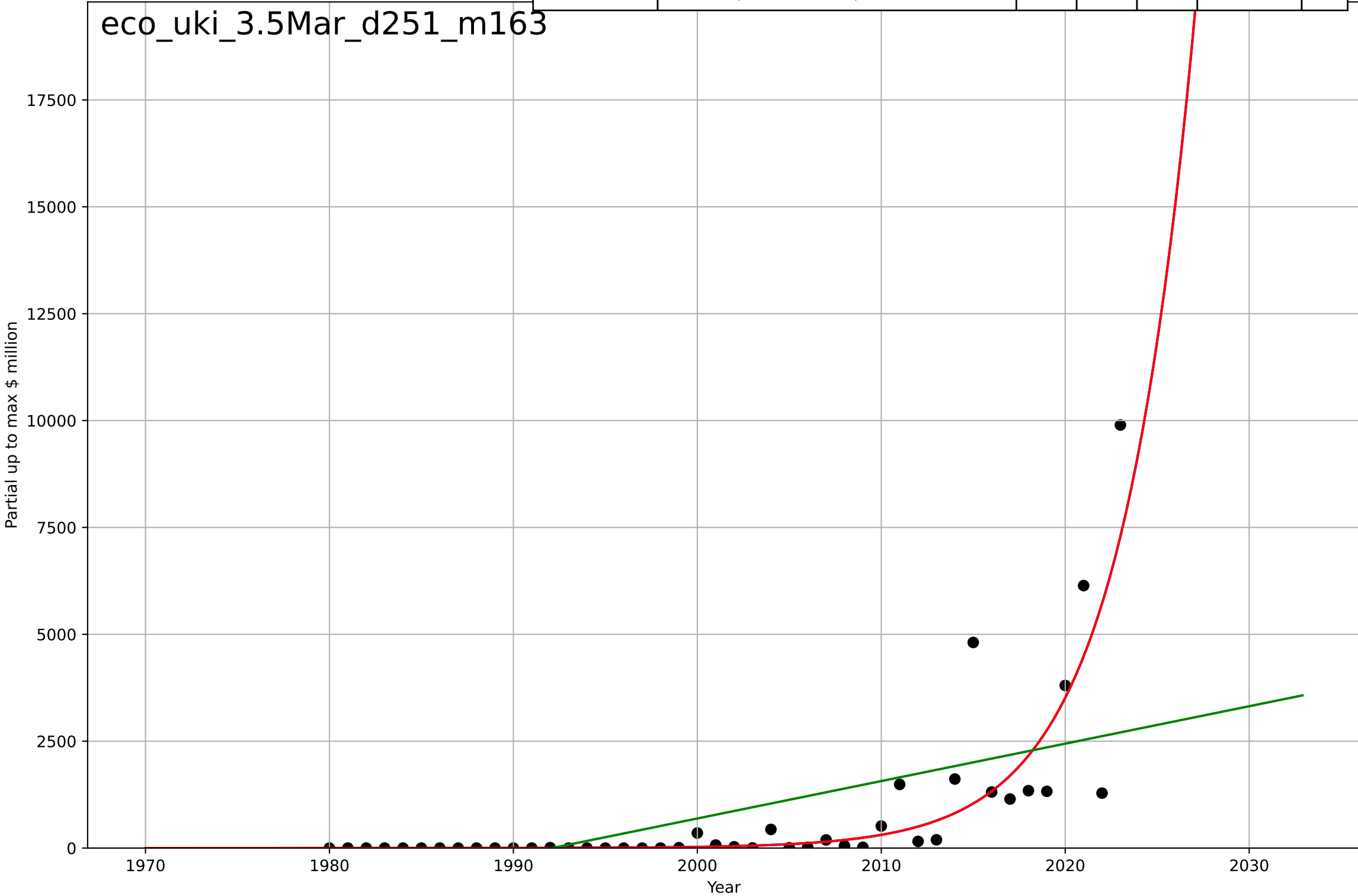
eco\_uki\_3.5Mar\_d250\_m162



e-commerce  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

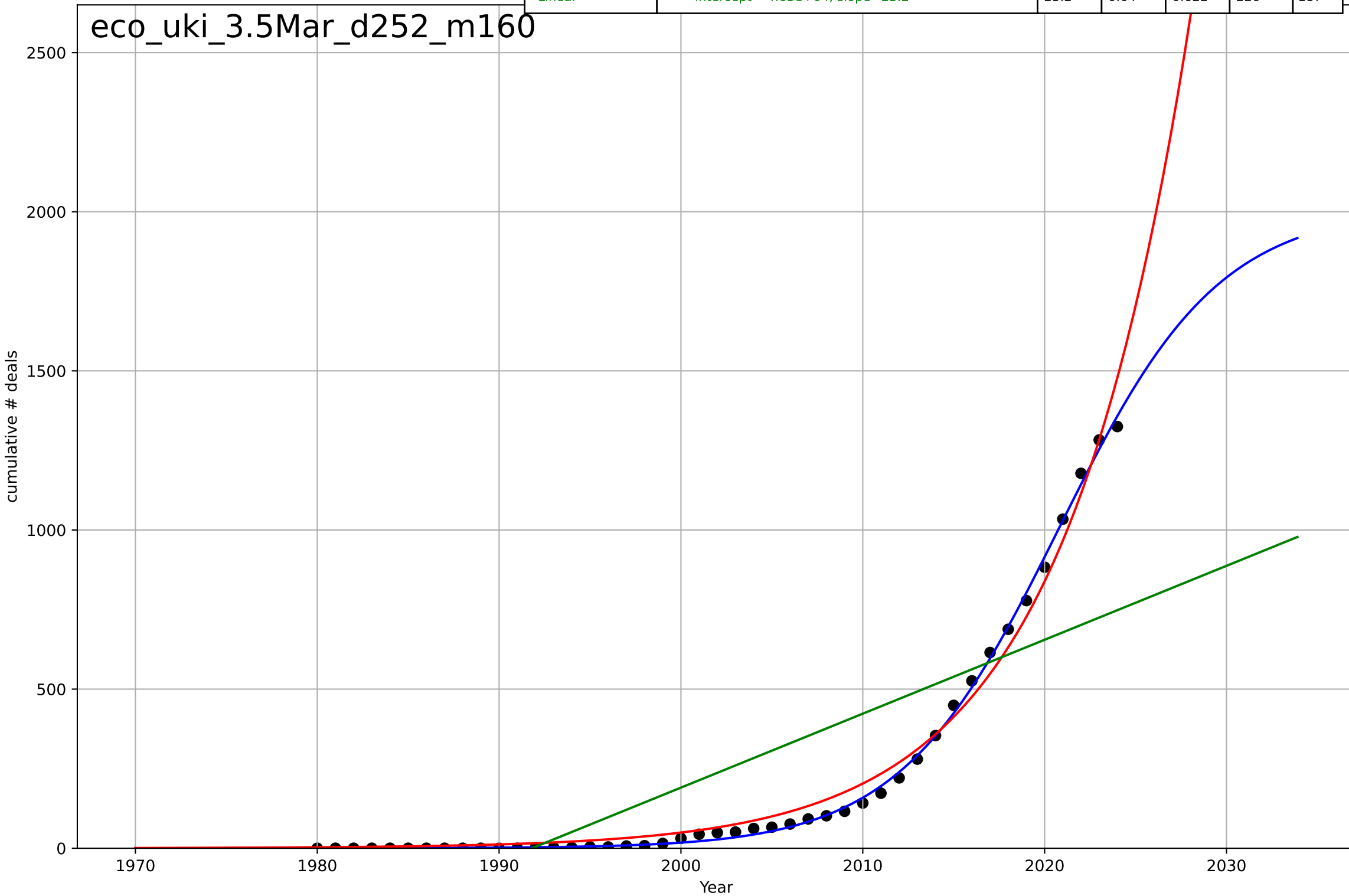
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE     | MAE |
|-------------|---|-------|-------|-------|----------|-----|
| Logistic    | $t_0=2068, Dt=18.1, K=4.16e+08$                 | 0.243 | 0.688 | 0.665 | 1.06e+03 | 453 |
| Exponential | $7.94e-09 \cdot \exp(0.243 \cdot (x-1910))$     | 0.243 | 0.688 | 0.673 | 1.06e+03 | 453 |
| Linear      | $\text{intercept}=-1.74e+05, \text{slope}=87.5$ | 87.5  | 0.346 | 0.314 | 1.53e+03 | 996 |

eco\_uki\_3.5Mar\_d251\_m163



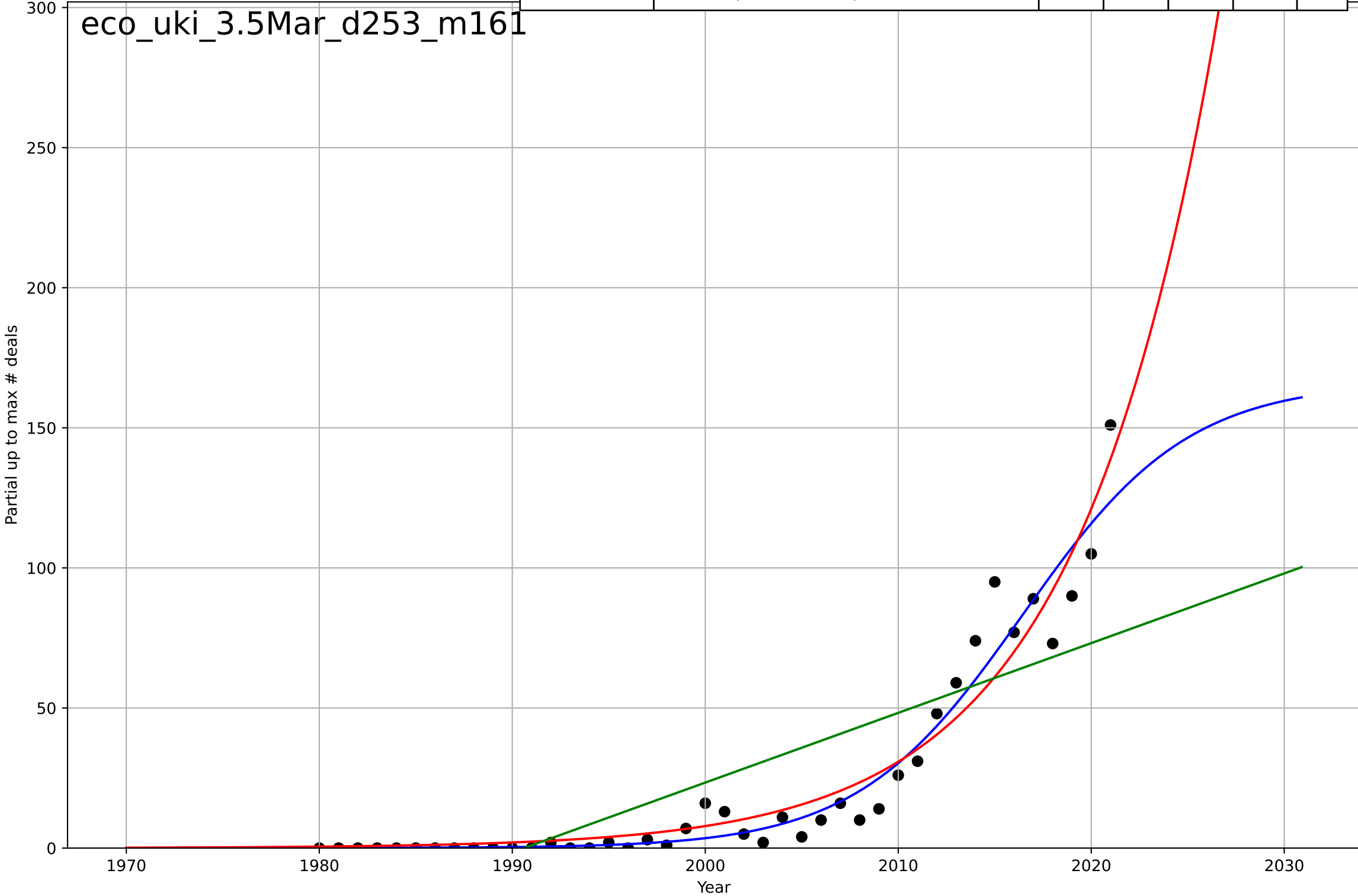
e-commerce  
UK  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=19.3, K=2.01e+03$                 | 0.228 | 0.998 | 0.998 | 14.8 | 10.3 |
| Exponential | $0.000946 \cdot \exp(0.142 \cdot (x-1923))$     | 0.142 | 0.988 | 0.987 | 41.2 | 30.6 |
| Linear      | $\text{intercept}=-4.63e+04, \text{slope}=23.2$ | 23.2  | 0.64  | 0.622 | 226  | 187  |



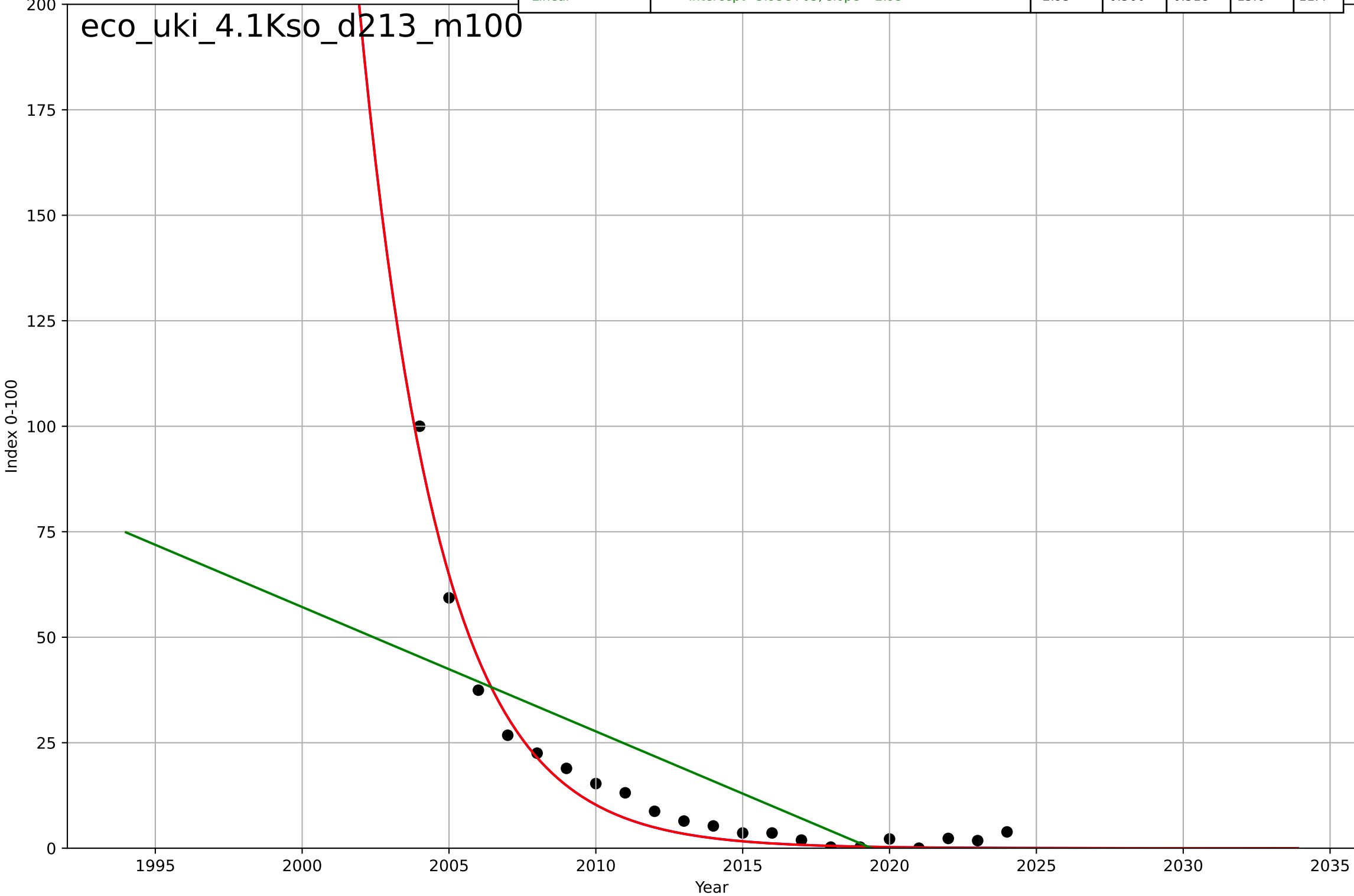
e-commerce  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

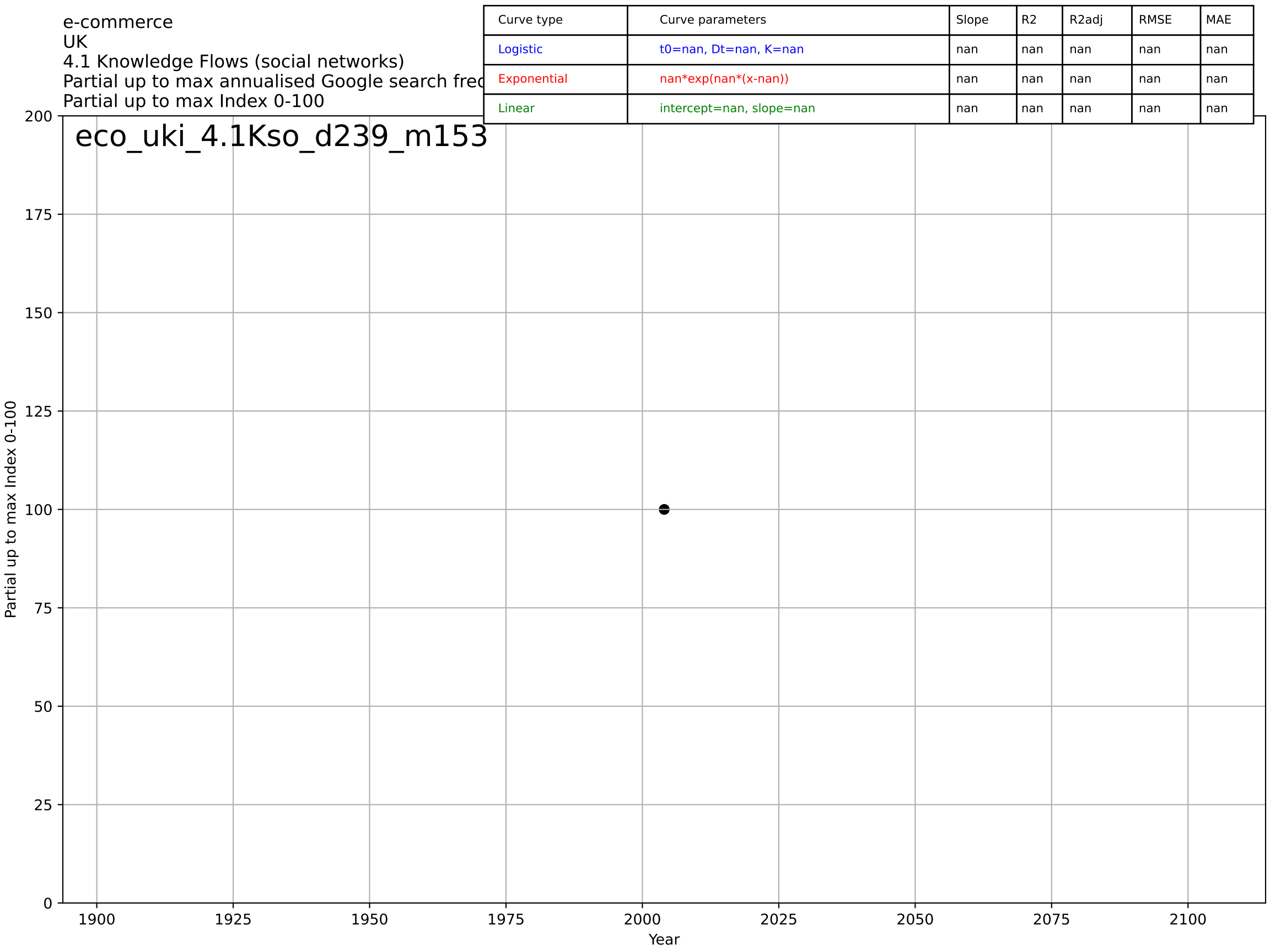
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=18.8, K=166$                     | 0.233 | 0.943 | 0.939 | 8.93 | 5.22 |
| Exponential | $0.458 \cdot \exp(0.137 \cdot (x-1979))$        | 0.137 | 0.935 | 0.931 | 9.57 | 6.61 |
| Linear      | $\text{intercept}=-4.95e+03, \text{slope}=2.49$ | 2.49  | 0.649 | 0.631 | 22.2 | 17.9 |



e-commerce  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=1969, Dt=-11.9, K=3.3e+07$                 | -0.368 | 0.975 | 0.971 | 3.73 | 3.11 |
| Exponential | $22.7 * \exp(-0.368 * (x-2008))$                | -0.368 | 0.975 | 0.973 | 3.73 | 3.11 |
| Linear      | $\text{intercept}=5.95e+03, \text{slope}=-2.95$ | -2.95  | 0.566 | 0.518 | 15.6 | 11.4 |

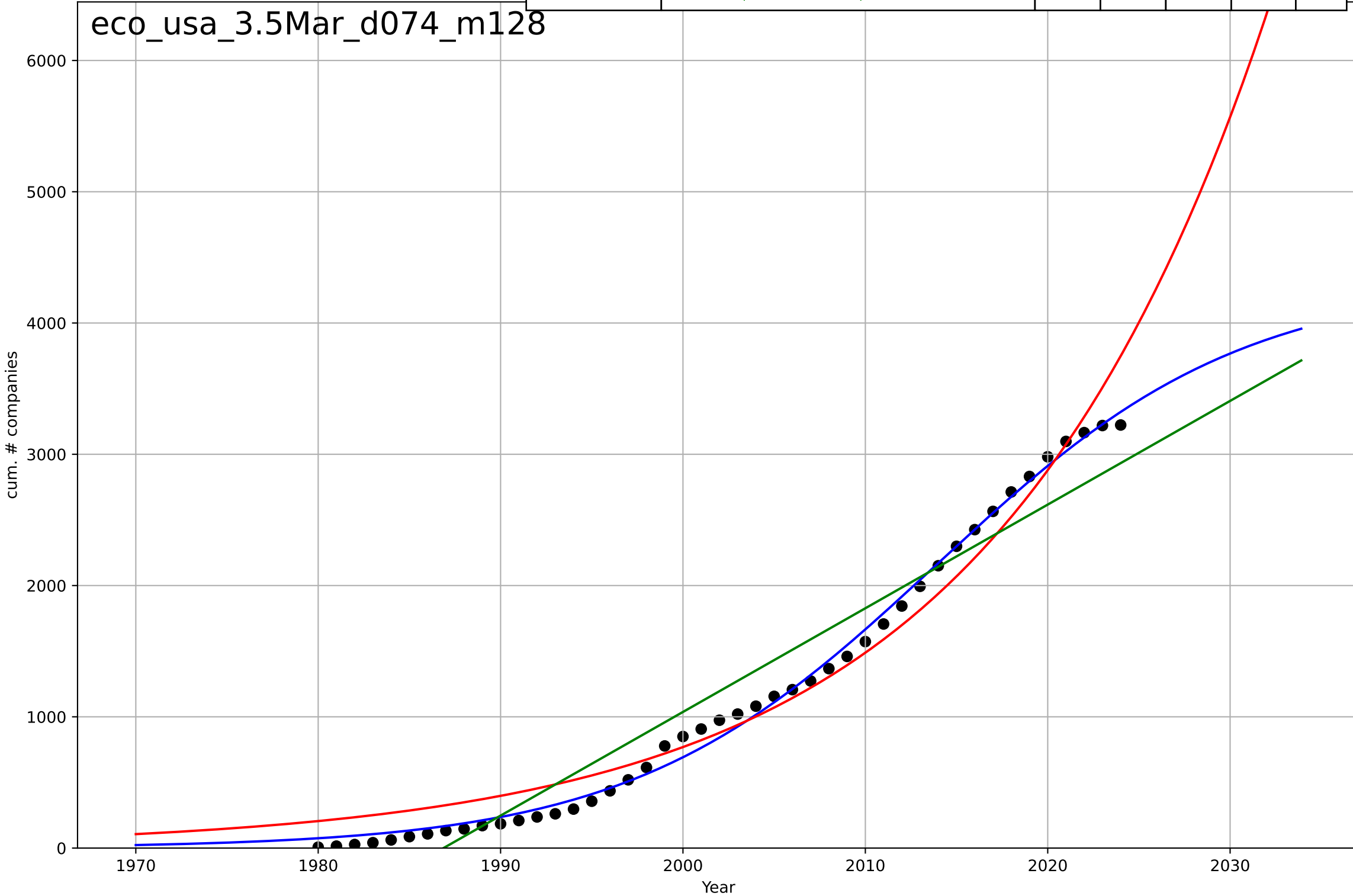






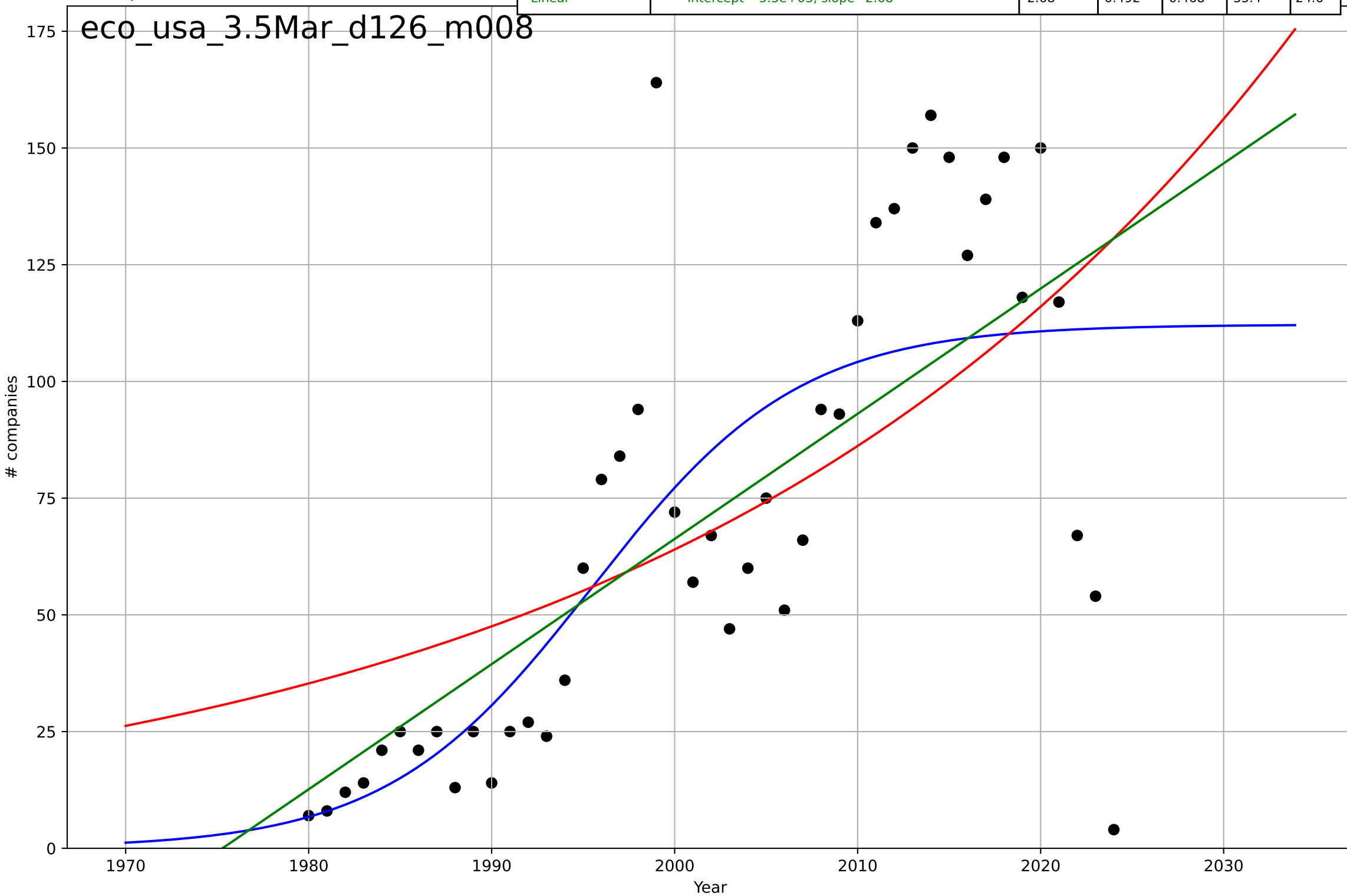
e-commerce  
US  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=36.9, K=4.32e+03$               | 0.119 | 0.996 | 0.995 | 69.6 | 59.1 |
| Exponential | $0.0108 \cdot \exp(0.066 \cdot (x-1831))$     | 0.066 | 0.971 | 0.969 | 182  | 160  |
| Linear      | $\text{intercept}=-1.57e+05, \text{slope}=79$ | 79    | 0.936 | 0.933 | 268  | 241  |



e-commerce  
US  
3.5 Market Formation  
NewStartups  
# companies

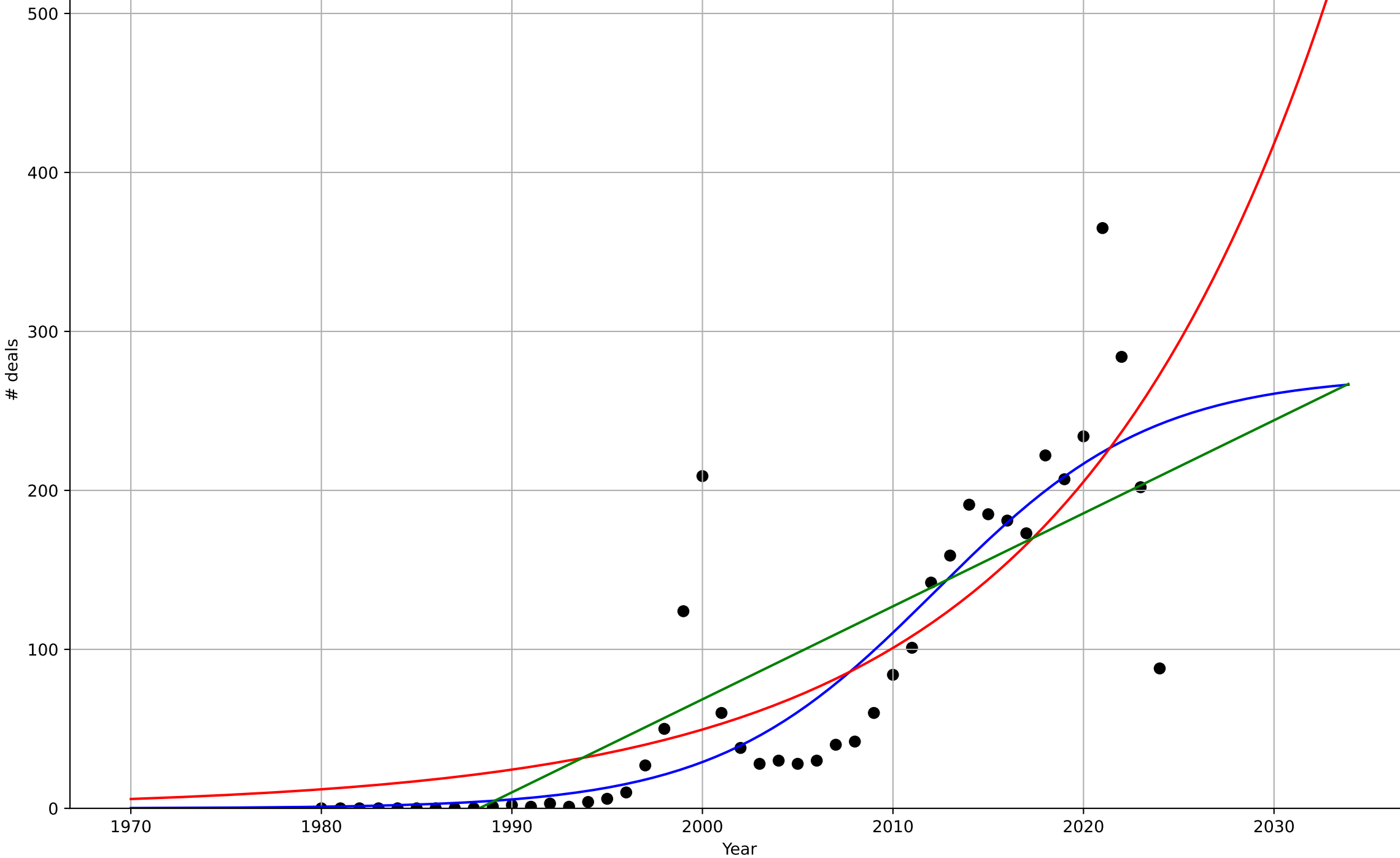
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=1996, Dt=24.8, K=112$                     | 0.177  | 0.573 | 0.542 | 32.4 | 23.6 |
| Exponential | $2.04 \cdot \exp(0.0297 \cdot (x-1884))$       | 0.0297 | 0.402 | 0.373 | 38.4 | 29.7 |
| Linear      | $\text{intercept}=-5.3e+03, \text{slope}=2.68$ | 2.68   | 0.492 | 0.468 | 35.4 | 24.6 |



e-commerce  
US  
3.5 Market Formation  
PrivateEquityDeals  
# deals

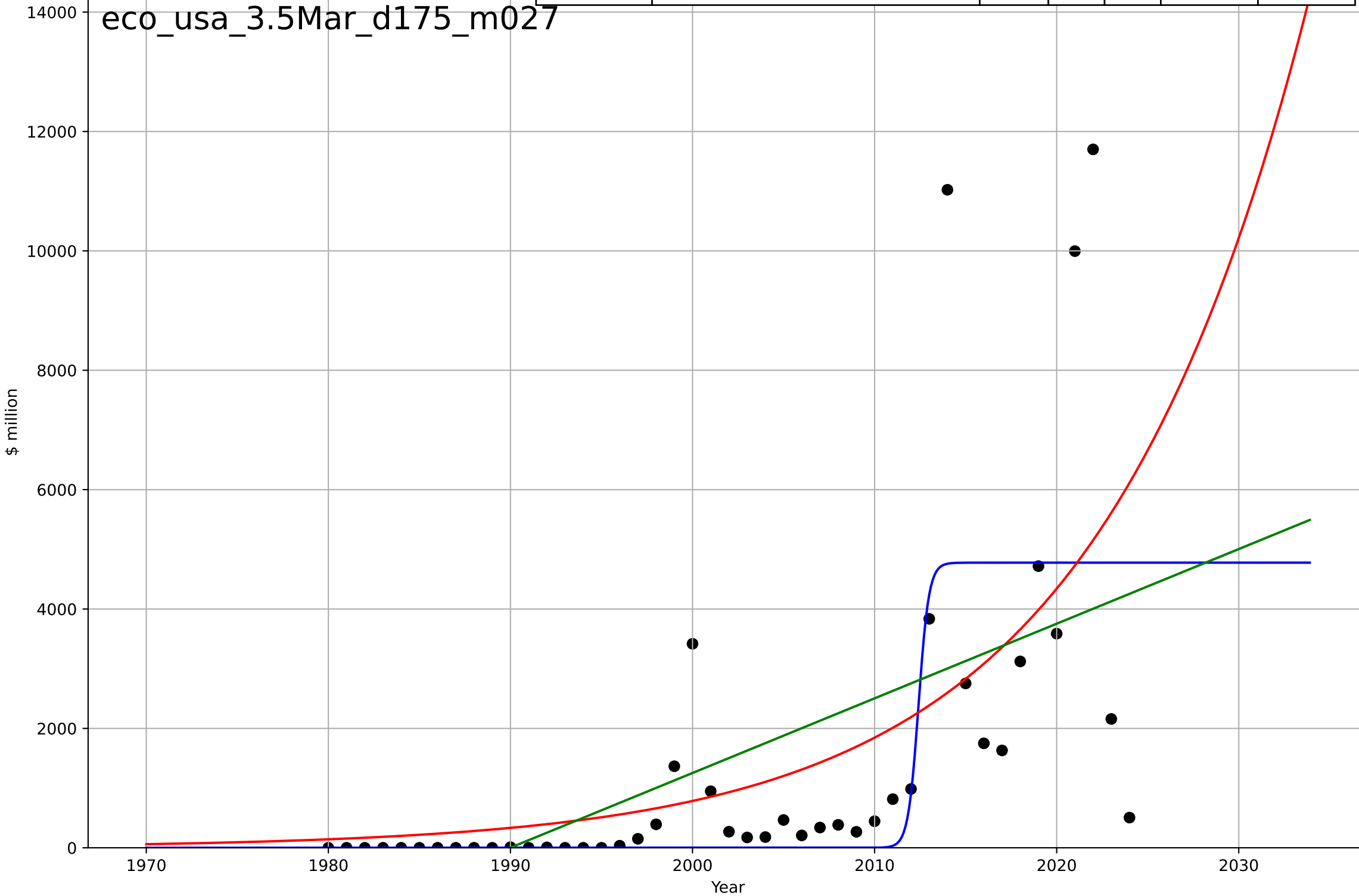
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, D_t=25.2, K=273$                     | 0.174  | 0.735 | 0.716 | 48.1 | 26.8 |
| Exponential | $0.161 \cdot \exp(0.0711 \cdot (x-1919))$       | 0.0711 | 0.689 | 0.675 | 52.1 | 36.6 |
| Linear      | $\text{intercept}=-1.16e+04, \text{slope}=5.85$ | 5.85   | 0.661 | 0.644 | 54.5 | 41   |

eco\_usa\_3.5Mar\_d171\_m011



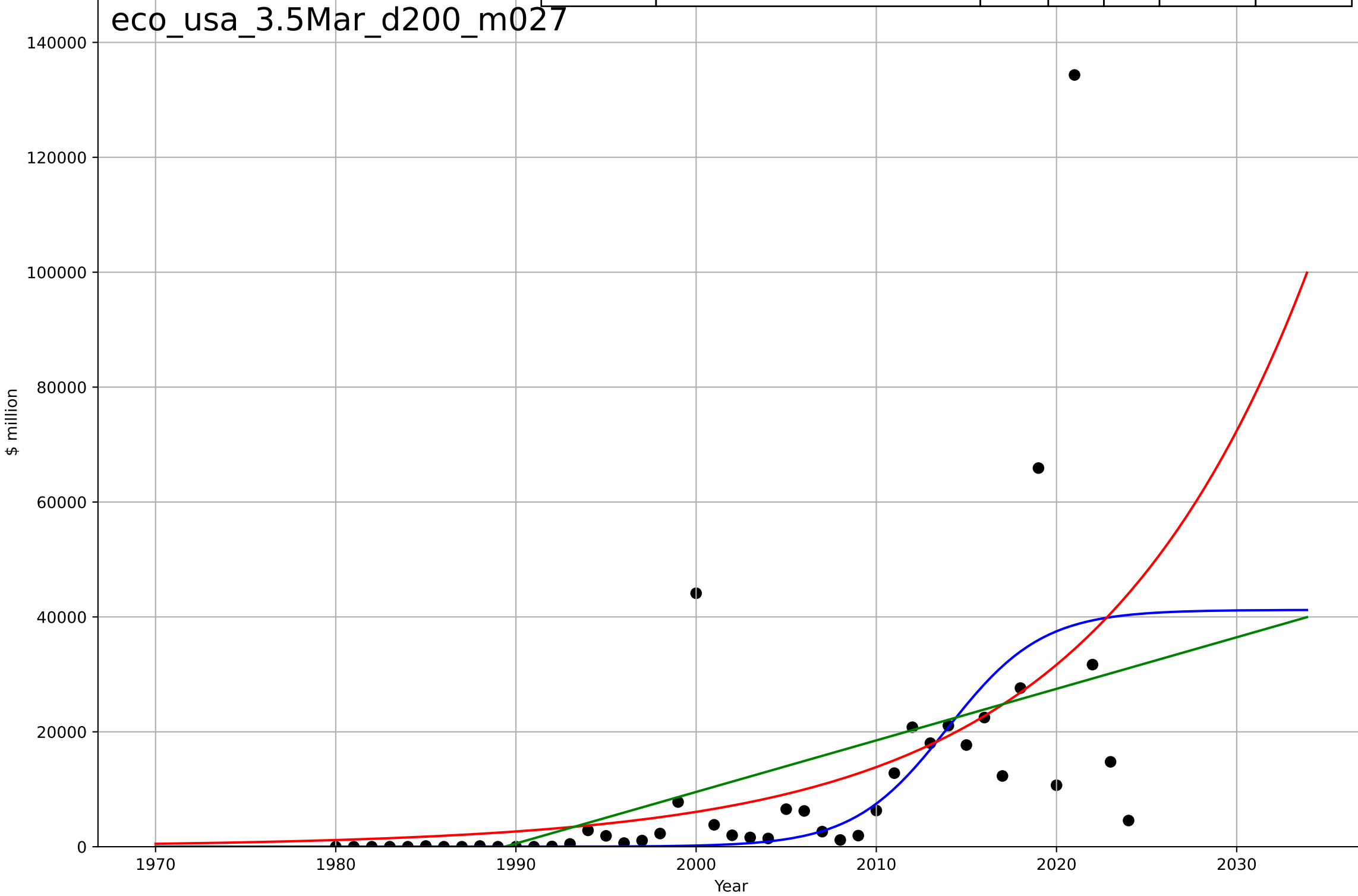
e-commerce  
US  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|--|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2012, Dt=1.25, K=4.78e+03$                | 3.52   | 0.479 | 0.441 | 2.02e+03 | 1.04e+03 |
| Exponential | $0.00782 \cdot \exp(0.0856 \cdot (x-1865))$    | 0.0856 | 0.386 | 0.357 | 2.19e+03 | 1.26e+03 |
| Linear      | $\text{intercept}=-2.49e+05, \text{slope}=125$ | 125    | 0.338 | 0.306 | 2.28e+03 | 1.47e+03 |



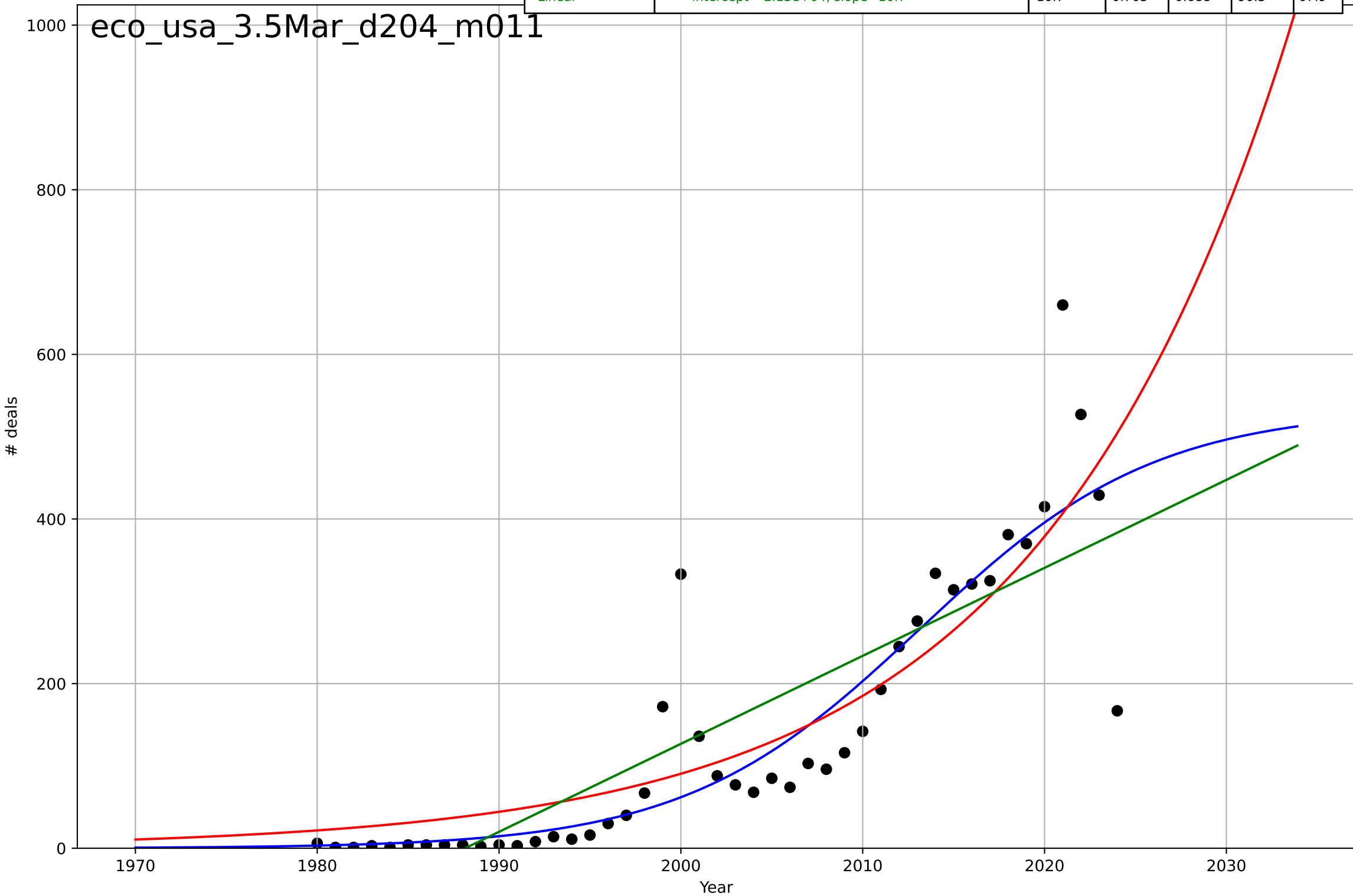
e-commerce  
US  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|--|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2014, Dt=11.5, K=4.12e+04$                | 0.381  | 0.338 | 0.29  | 1.85e+04 | 7.9e+03  |
| Exponential | $0.00235 * \exp(0.0826 * (x - 1821))$          | 0.0826 | 0.3   | 0.266 | 1.9e+04  | 8.9e+03  |
| Linear      | $\text{intercept}=-1.79e+06, \text{slope}=897$ | 897    | 0.263 | 0.228 | 1.95e+04 | 1.02e+04 |



e-commerce  
US  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

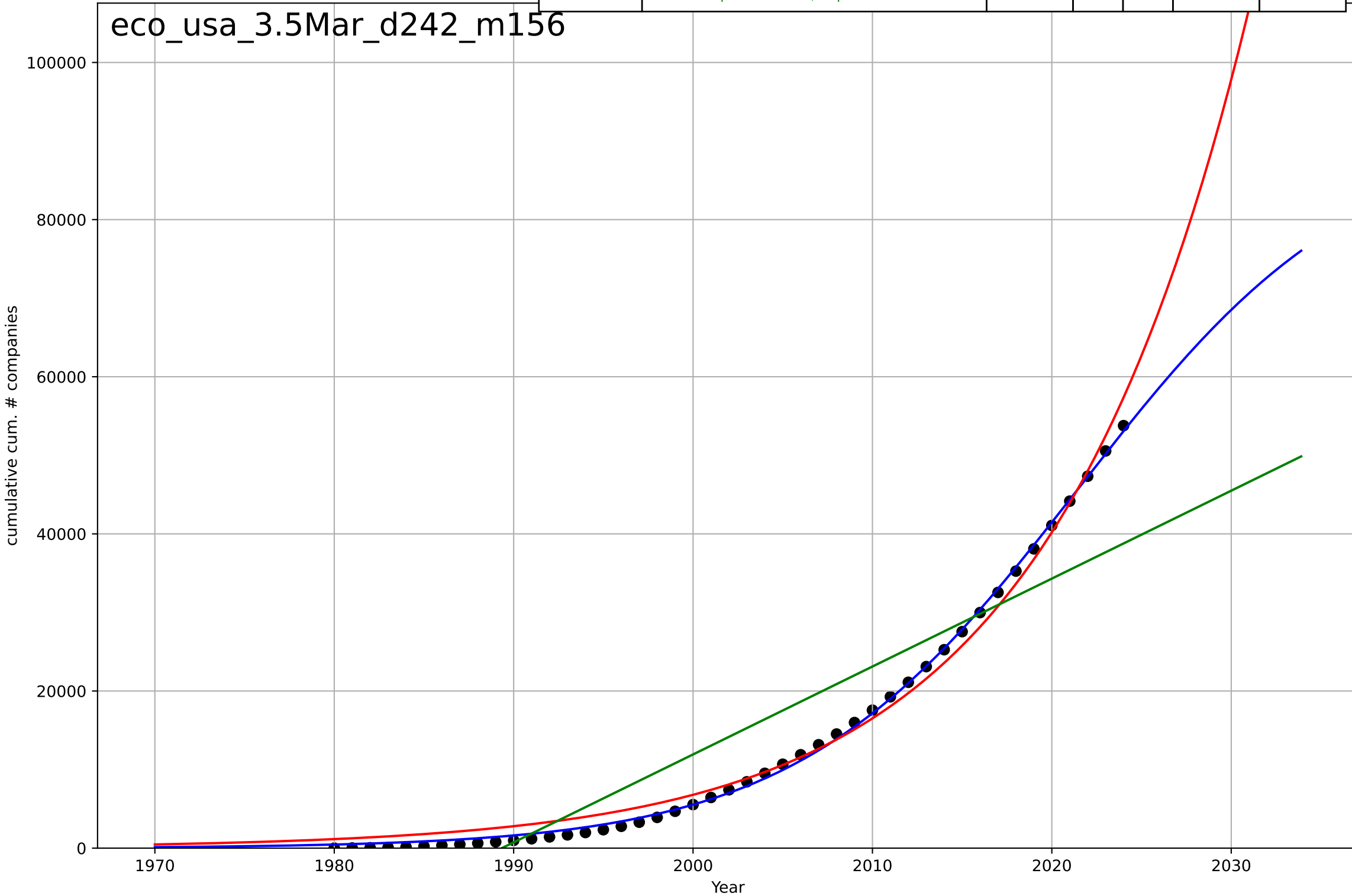
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, D_t=28.5, K=533$                     | 0.154  | 0.78  | 0.764 | 77.7 | 40.2 |
| Exponential | $0.15 \cdot \exp(0.0716 \cdot (x-1911))$        | 0.0716 | 0.742 | 0.729 | 84.2 | 55.9 |
| Linear      | $\text{intercept}=-2.13e+04, \text{slope}=10.7$ | 10.7   | 0.703 | 0.688 | 90.3 | 67.9 |



e-commerce  
US  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

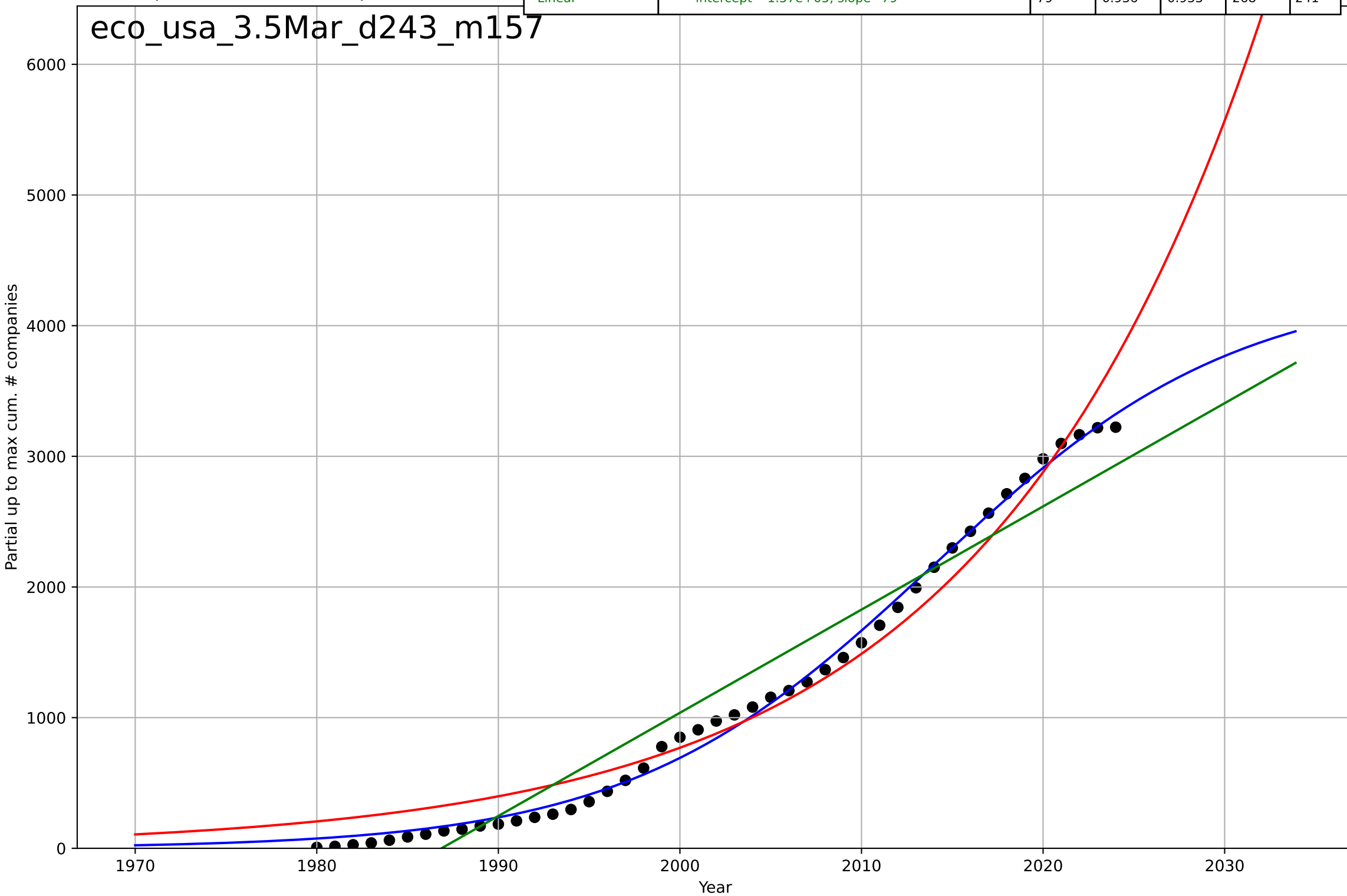
| Curve type  | Curve parameters                                    | Slope    | R2    | R2adj | RMSE     | MAE      |
|-------------|---|----------|-------|-------|----------|----------|
| Logistic    | $t_0=2021, Dt=34.4, K=9.16e+04$                     | 0.128    | 0.999 | 0.999 | 520      | 478      |
| Exponential | $0.00125 \cdot \exp(0.0889 \cdot (x-1826))$         | 0.0889   | 0.991 | 0.99  | 1.52e+03 | 1.38e+03 |
| Linear      | $\text{intercept}=-2.23e+06, \text{slope}=1.12e+03$ | 1.12e+03 | 0.844 | 0.836 | 6.26e+03 | 5.39e+03 |

eco\_usa\_3.5Mar\_d242\_m156



e-commerce  
US  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=36.9, K=4.32e+03$               | 0.119 | 0.996 | 0.995 | 69.6 | 59.1 |
| Exponential | $0.0108 \cdot \exp(0.066 \cdot (x-1831))$     | 0.066 | 0.971 | 0.969 | 182  | 160  |
| Linear      | $\text{intercept}=-1.57e+05, \text{slope}=79$ | 79    | 0.936 | 0.933 | 268  | 241  |

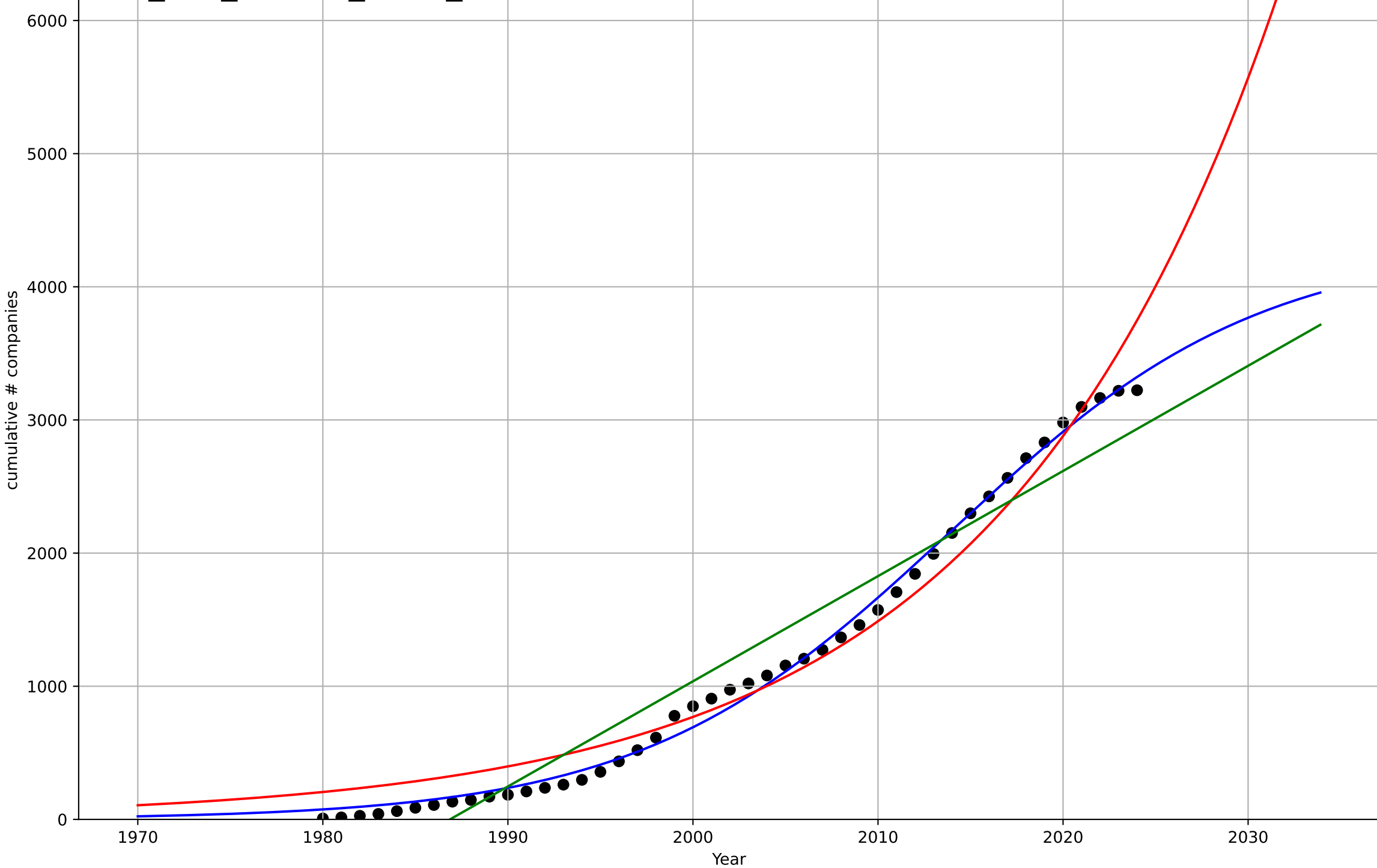




e-commerce  
US  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=36.9, K=4.32e+03$               | 0.119 | 0.996 | 0.995 | 69.6 | 59.1 |
| Exponential | $0.0108 \cdot \exp(0.066 \cdot (x-1831))$     | 0.066 | 0.971 | 0.969 | 182  | 160  |
| Linear      | $\text{intercept}=-1.57e+05, \text{slope}=79$ | 79    | 0.936 | 0.933 | 268  | 241  |

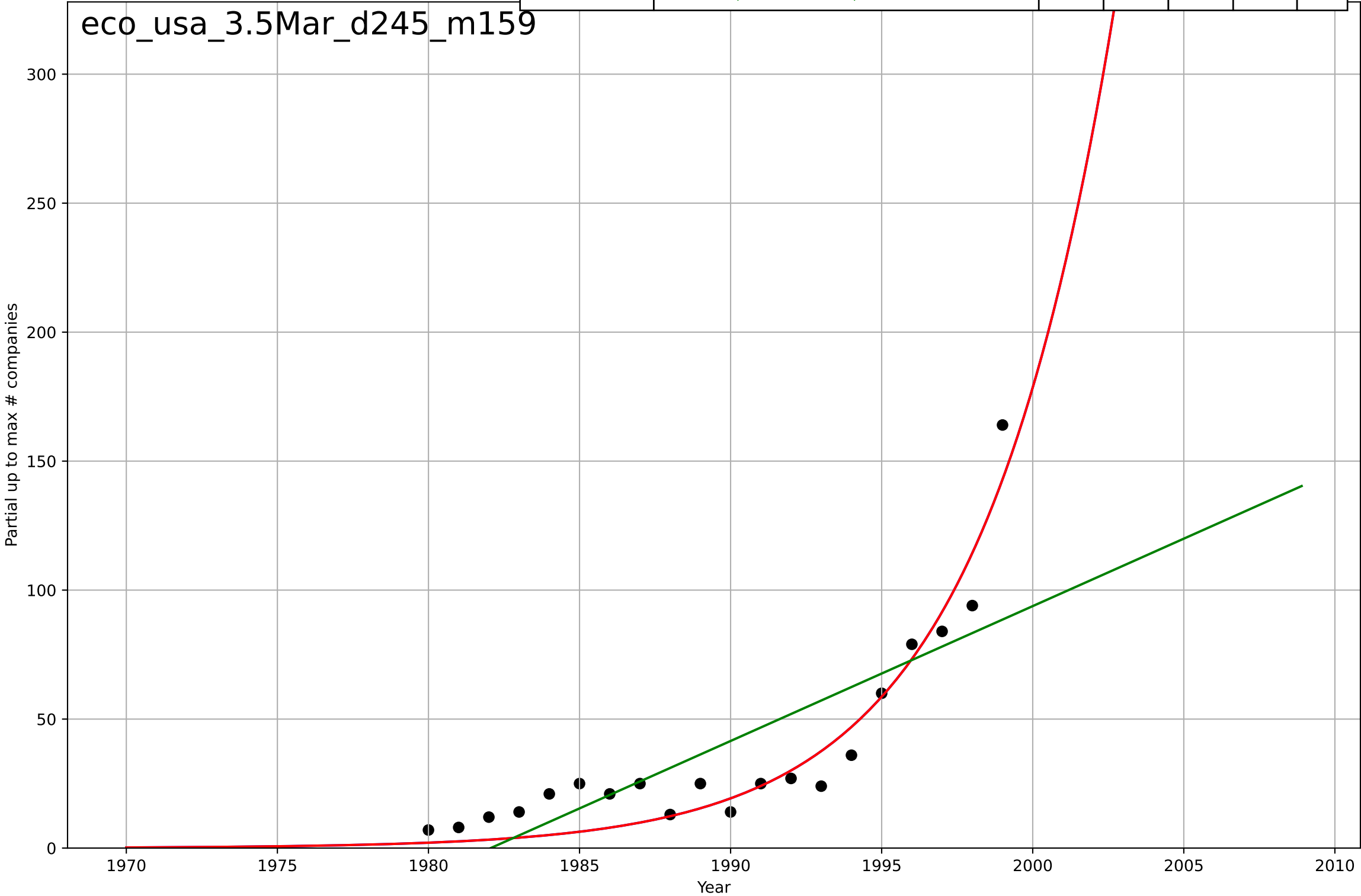
eco\_usa\_3.5Mar\_d244\_m158



e-commerce  
US  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

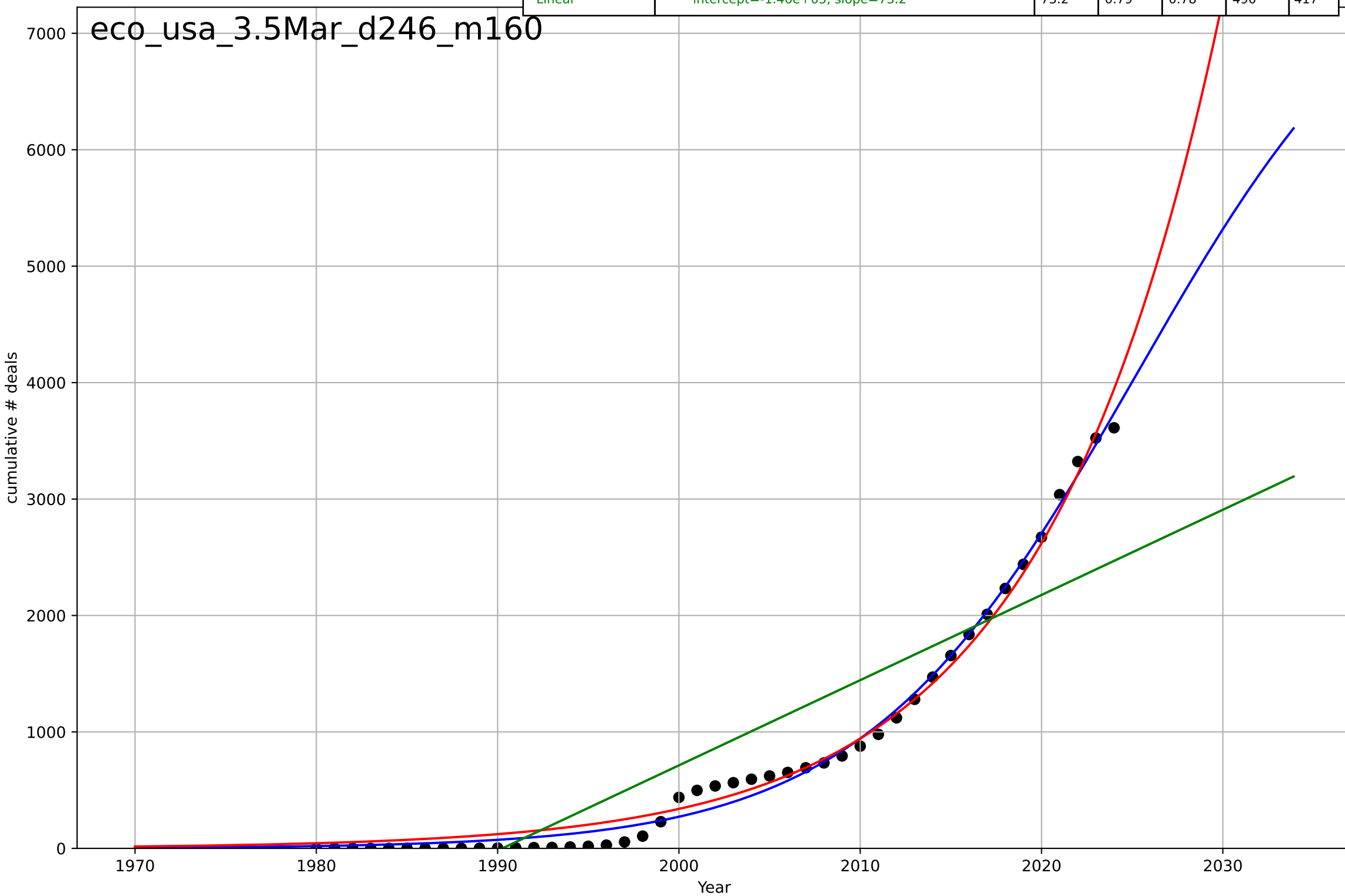
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2053, Dt=19.7, K=2.6e+07$                  | 0.223 | 0.91  | 0.893 | 11.4 | 9.6  |
| Exponential | $0.0399 \cdot \exp(0.223 \cdot (x-1962))$       | 0.223 | 0.91  | 0.9   | 11.4 | 9.6  |
| Linear      | $\text{intercept}=-1.04e+04, \text{slope}=5.23$ | 5.23  | 0.623 | 0.579 | 23.4 | 17.2 |

eco\_usa\_3.5Mar\_d245\_m159



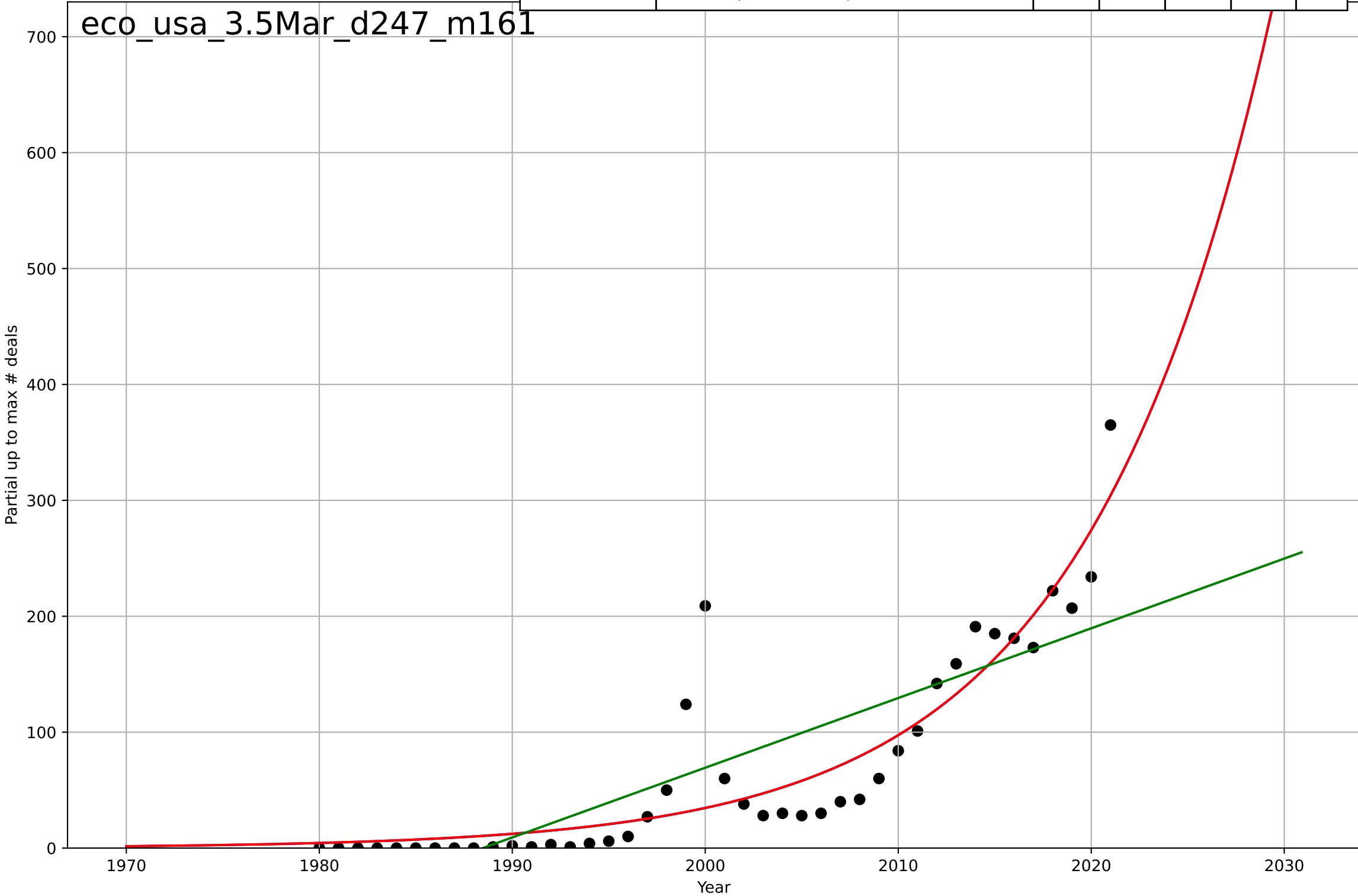
e-commerce  
US  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2025, Dt=32.9, K=8.12e+03$                 | 0.134 | 0.993 | 0.993 | 87.6 | 71.5 |
| Exponential | $0.00373 \cdot \exp(0.102 \cdot (x-1888))$      | 0.102 | 0.989 | 0.988 | 112  | 95.3 |
| Linear      | $\text{intercept}=-1.46e+05, \text{slope}=73.2$ | 73.2  | 0.79  | 0.78  | 490  | 417  |



e-commerce  
US  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

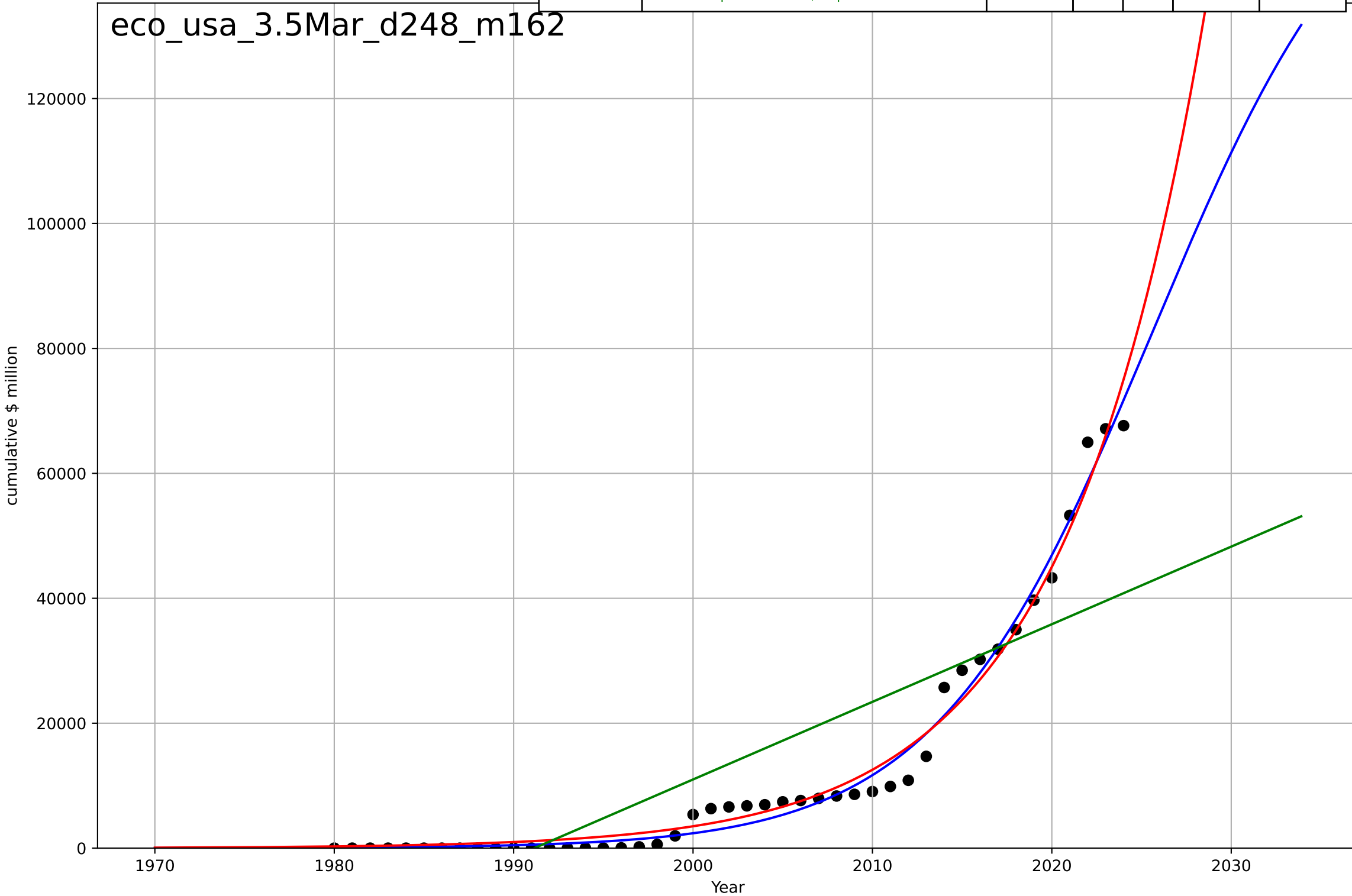
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2116, Dt=42.4, K=5.46e+06$                | 0.104 | 0.822 | 0.808 | 37.6 | 23.5 |
| Exponential | $0.0301 \cdot \exp(0.104 \cdot (x-1932))$      | 0.104 | 0.822 | 0.813 | 37.6 | 23.5 |
| Linear      | $\text{intercept}=-1.2e+04, \text{slope}=6.01$ | 6.01  | 0.668 | 0.651 | 51.4 | 38.9 |



e-commerce  
US  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                    | Slope    | R2    | R2adj | RMSE     | MAE      |
|-------------|---|----------|-------|-------|----------|----------|
| Logistic    | $t_0=2026, Dt=26.6, K=1.65e+05$                     | 0.165    | 0.986 | 0.985 | 2.32e+03 | 1.71e+03 |
| Exponential | $2.99e-05 \cdot \exp(0.128 \cdot (x-1855))$         | 0.128    | 0.983 | 0.982 | 2.57e+03 | 1.9e+03  |
| Linear      | $\text{intercept}=-2.47e+06, \text{slope}=1.24e+03$ | 1.24e+03 | 0.686 | 0.671 | 1.09e+04 | 8.69e+03 |

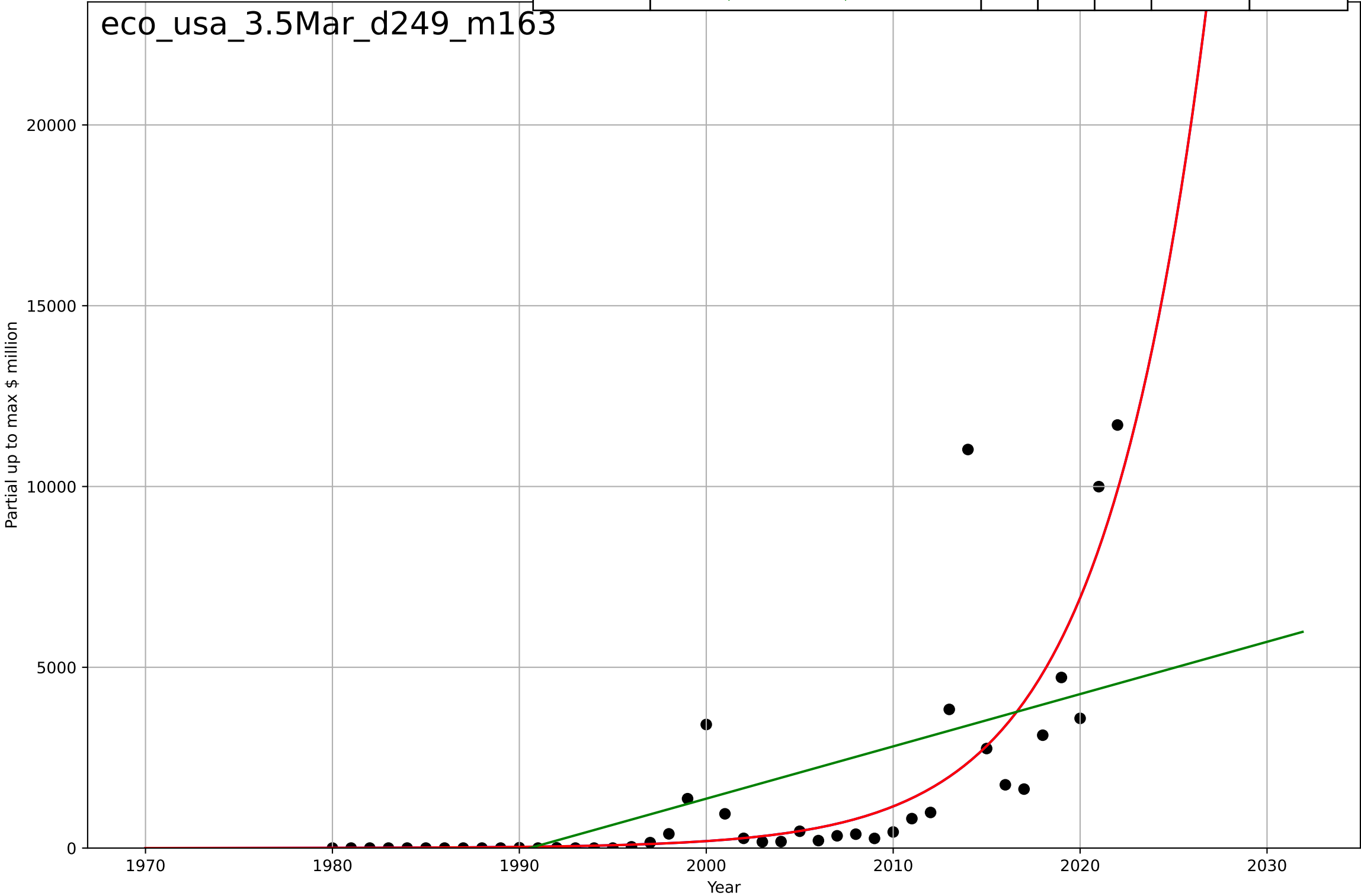
eco\_usa\_3.5Mar\_d248\_m162



e-commerce  
US  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

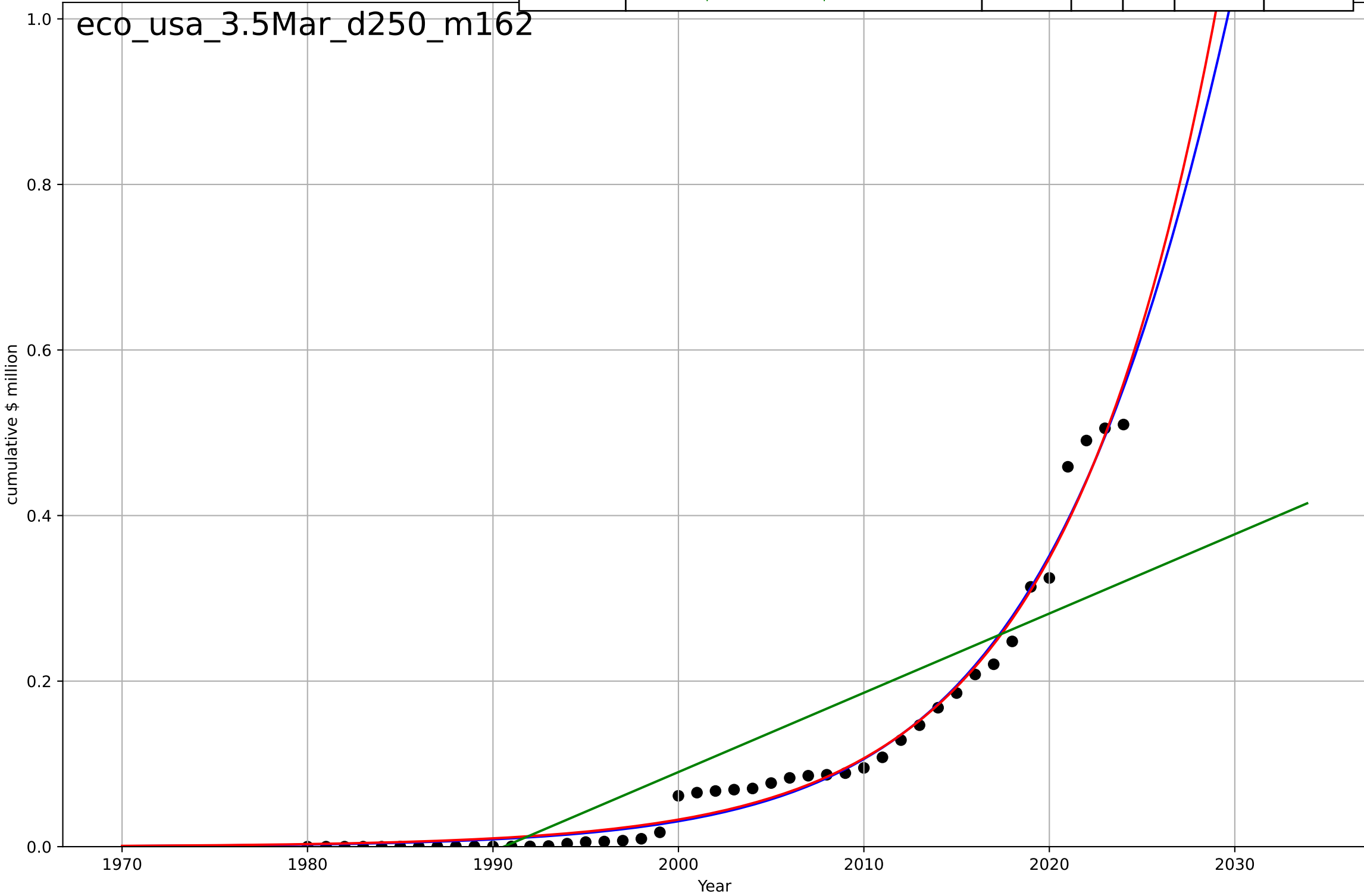
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2081, Dt=24.5, K=4.03e+08$                | 0.179 | 0.649 | 0.622 | 1.69e+03 | 798      |
| Exponential | $1.38e-05 \cdot \exp(0.179 \cdot (x-1908))$    | 0.179 | 0.649 | 0.631 | 1.69e+03 | 798      |
| Linear      | $\text{intercept}=-2.88e+05, \text{slope}=145$ | 145   | 0.395 | 0.365 | 2.22e+03 | 1.52e+03 |

eco\_usa\_3.5Mar\_d249\_m163



e-commerce  
US  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million  
1e6  
eco\_usa\_3.5Mar\_d250\_m162

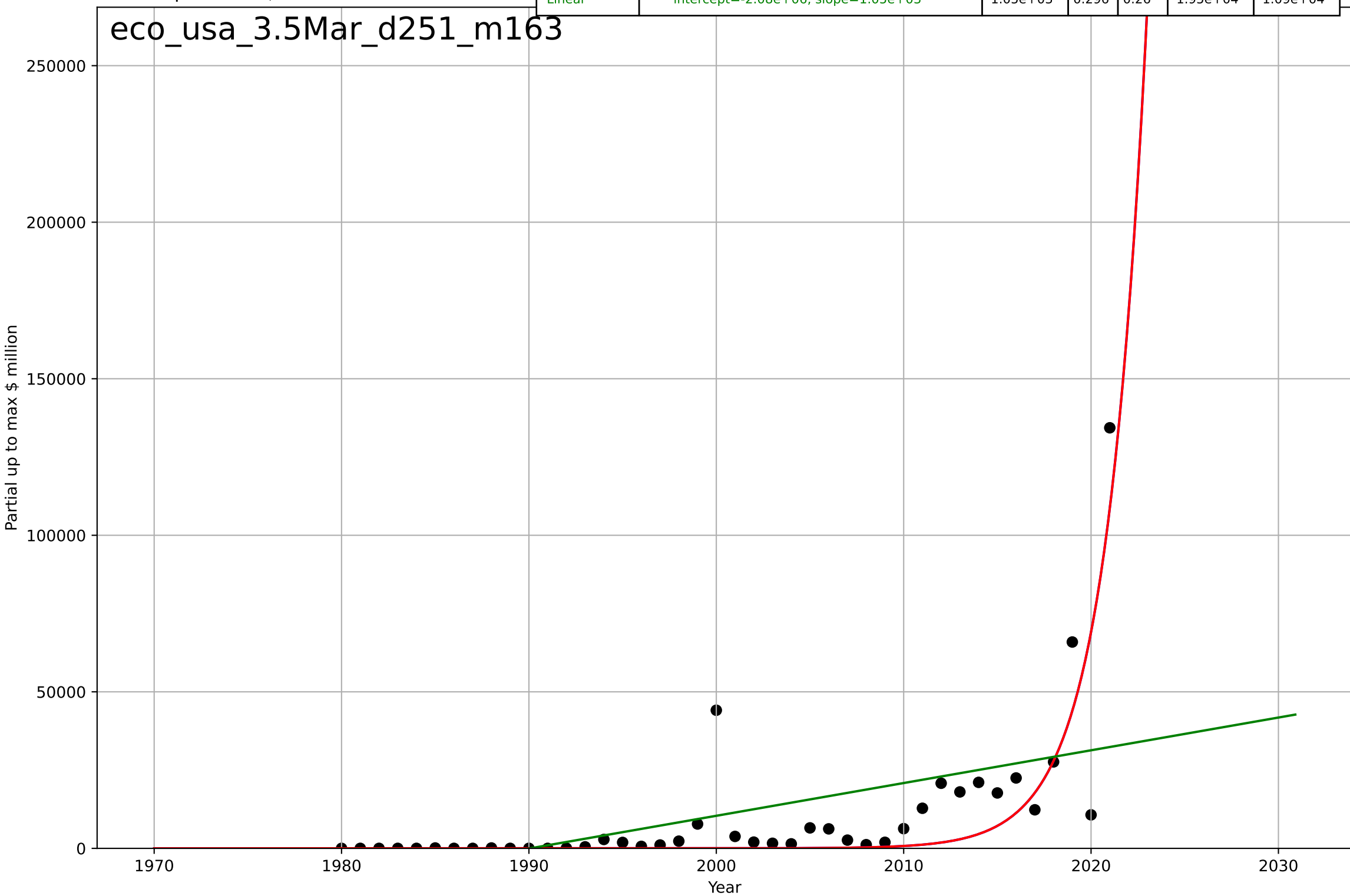
| Curve type  | Curve parameters                                    | Slope    | R2    | R2adj | RMSE     | MAE      |
|-------------|---|----------|-------|-------|----------|----------|
| Logistic    | $t_0=2040, Dt=35.1, K=4.83e+06$                     | 0.125    | 0.982 | 0.981 | 1.97e+04 | 1.47e+04 |
| Exponential | $1.21e-05 \cdot \exp(0.118 \cdot (x-1817))$         | 0.118    | 0.982 | 0.981 | 1.98e+04 | 1.49e+04 |
| Linear      | $\text{intercept}=-1.91e+07, \text{slope}=9.58e+03$ | 9.58e+03 | 0.72  | 0.707 | 7.75e+04 | 6.3e+04  |



e-commerce  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                    | Slope    | R2    | R2adj | RMSE     | MAE      |
|-------------|---|----------|-------|-------|----------|----------|
| Logistic    | $t_0=2046, Dt=9.71, K=8.79e+09$                     | 0.453    | 0.65  | 0.622 | 1.38e+04 | 6.88e+03 |
| Exponential | $4.29e-14 \cdot \exp(0.453 \cdot (x-1927))$         | 0.453    | 0.65  | 0.632 | 1.38e+04 | 6.88e+03 |
| Linear      | $\text{intercept}=-2.08e+06, \text{slope}=1.05e+03$ | 1.05e+03 | 0.296 | 0.26  | 1.95e+04 | 1.09e+04 |

eco\_usa\_3.5Mar\_d251\_m163

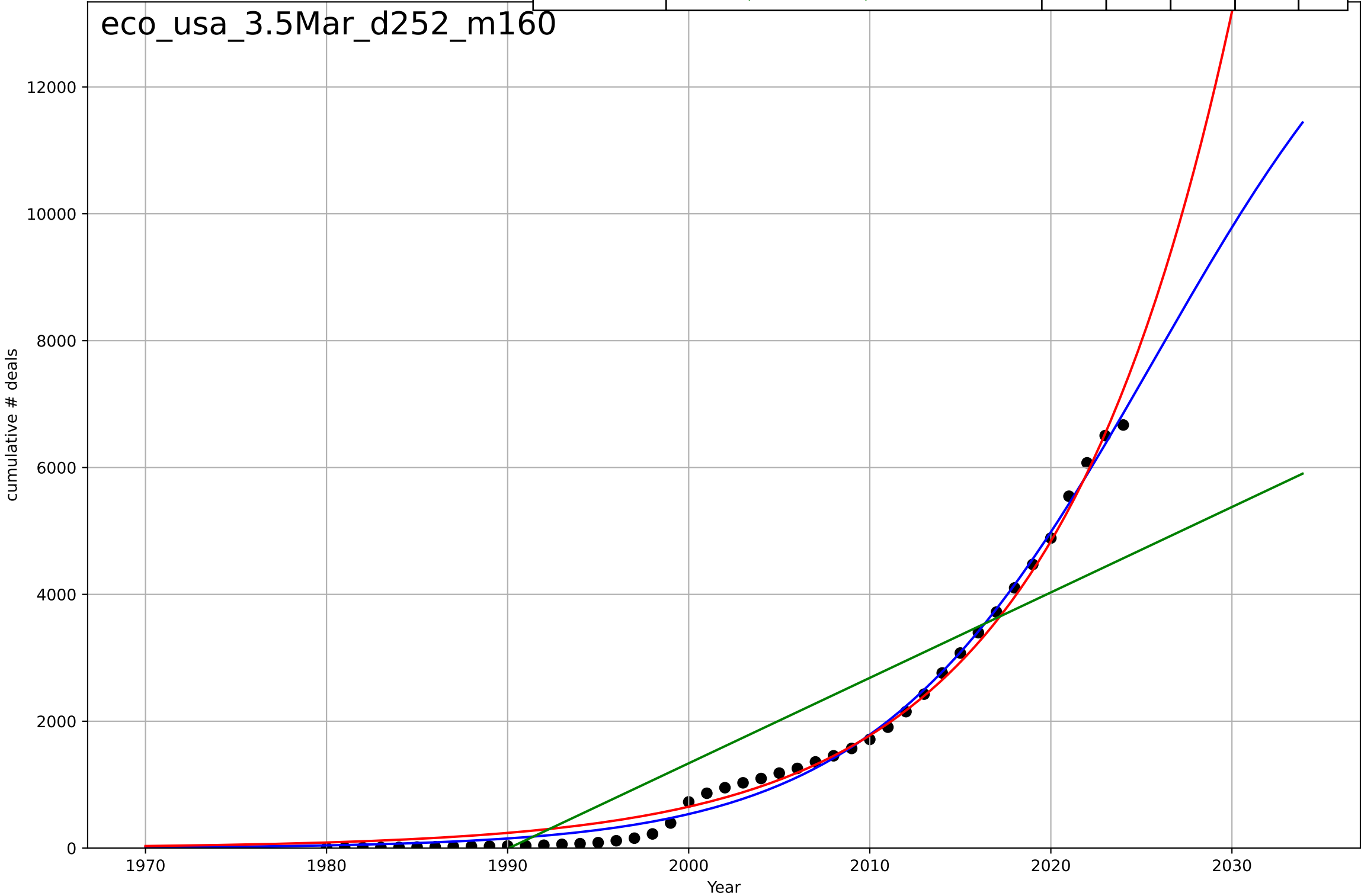




e-commerce  
US  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

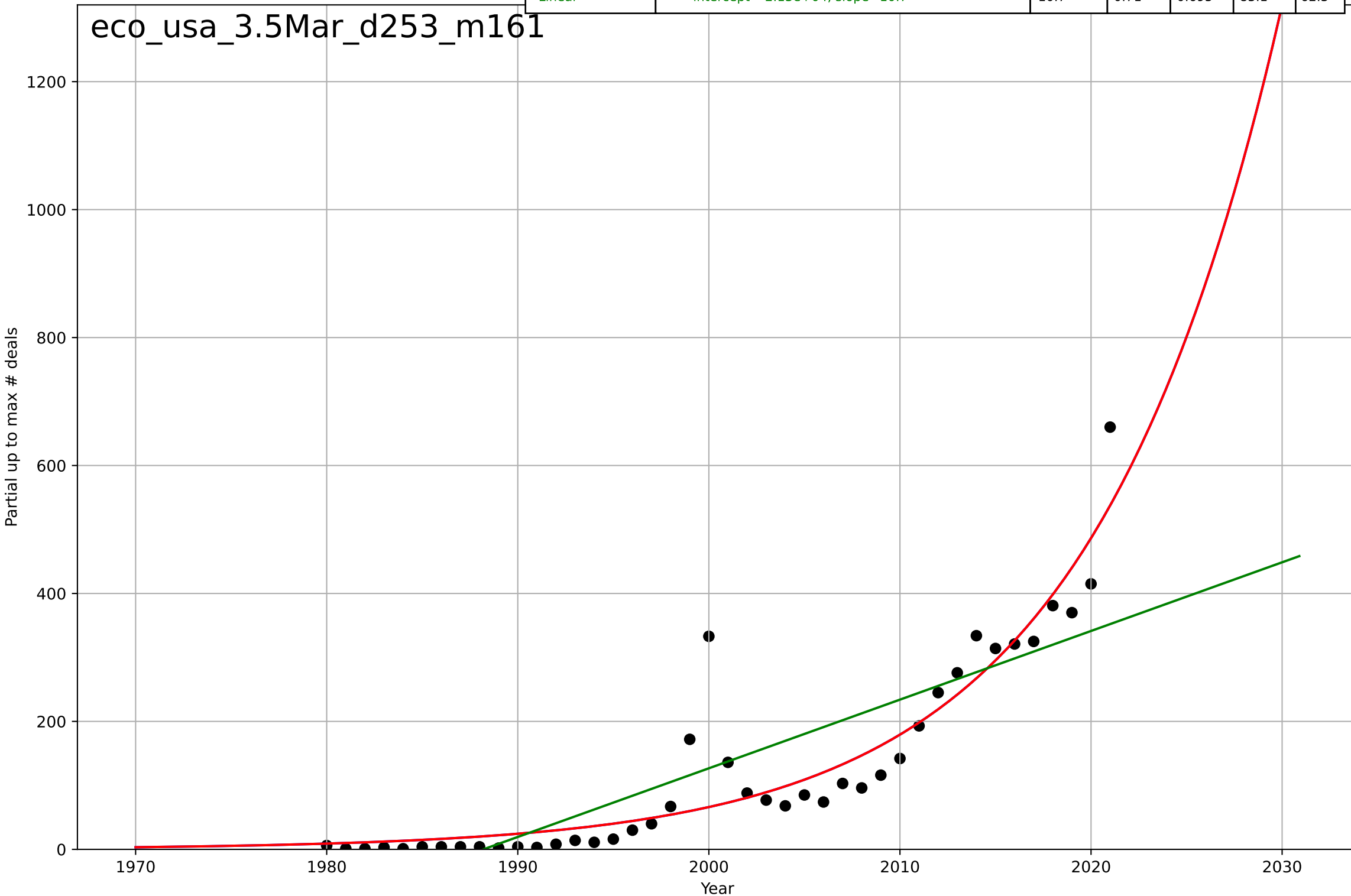
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE |
|-------------|--|-------|-------|-------|------|-----|
| Logistic    | $t_0=2026, Dt=34, K=1.54e+04$                  | 0.129 | 0.995 | 0.995 | 136  | 116 |
| Exponential | $0.00182 \cdot \exp(0.1 \cdot (x-1872))$       | 0.1   | 0.991 | 0.991 | 184  | 152 |
| Linear      | $\text{intercept}=-2.68e+05, \text{slope}=135$ | 135   | 0.797 | 0.787 | 882  | 751 |

eco\_usa\_3.5Mar\_d252\_m160



e-commerce  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

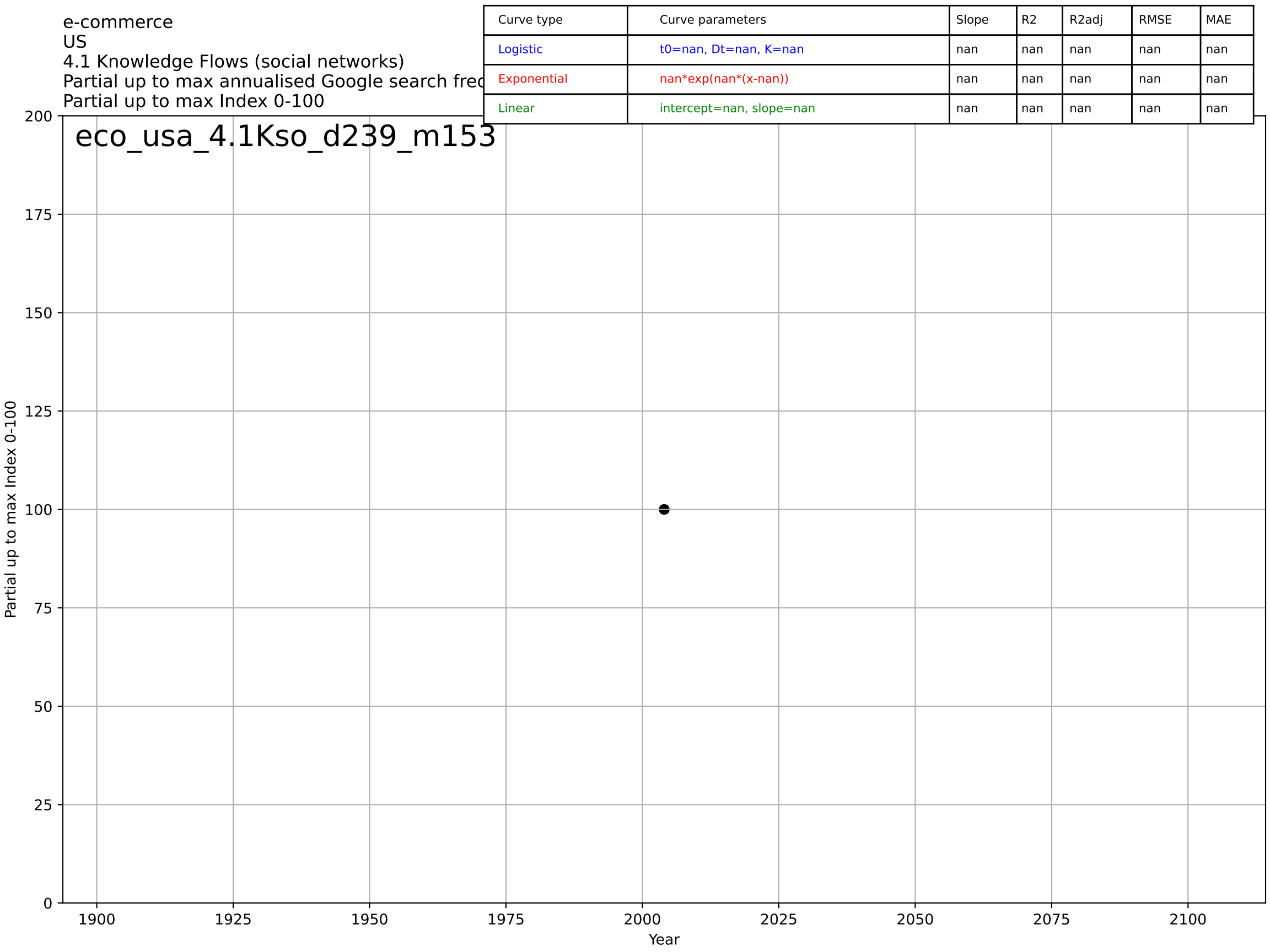
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2122, Dt=44, K=1.31e+07$                   | 0.0998 | 0.863 | 0.852 | 57.1 | 35.4 |
| Exponential | $0.0457 \cdot \exp(0.0998 \cdot (x-1927))$      | 0.0998 | 0.863 | 0.856 | 57.1 | 35.4 |
| Linear      | $\text{intercept}=-2.13e+04, \text{slope}=10.7$ | 10.7   | 0.71  | 0.695 | 83.1 | 62.3 |



e-commerce  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

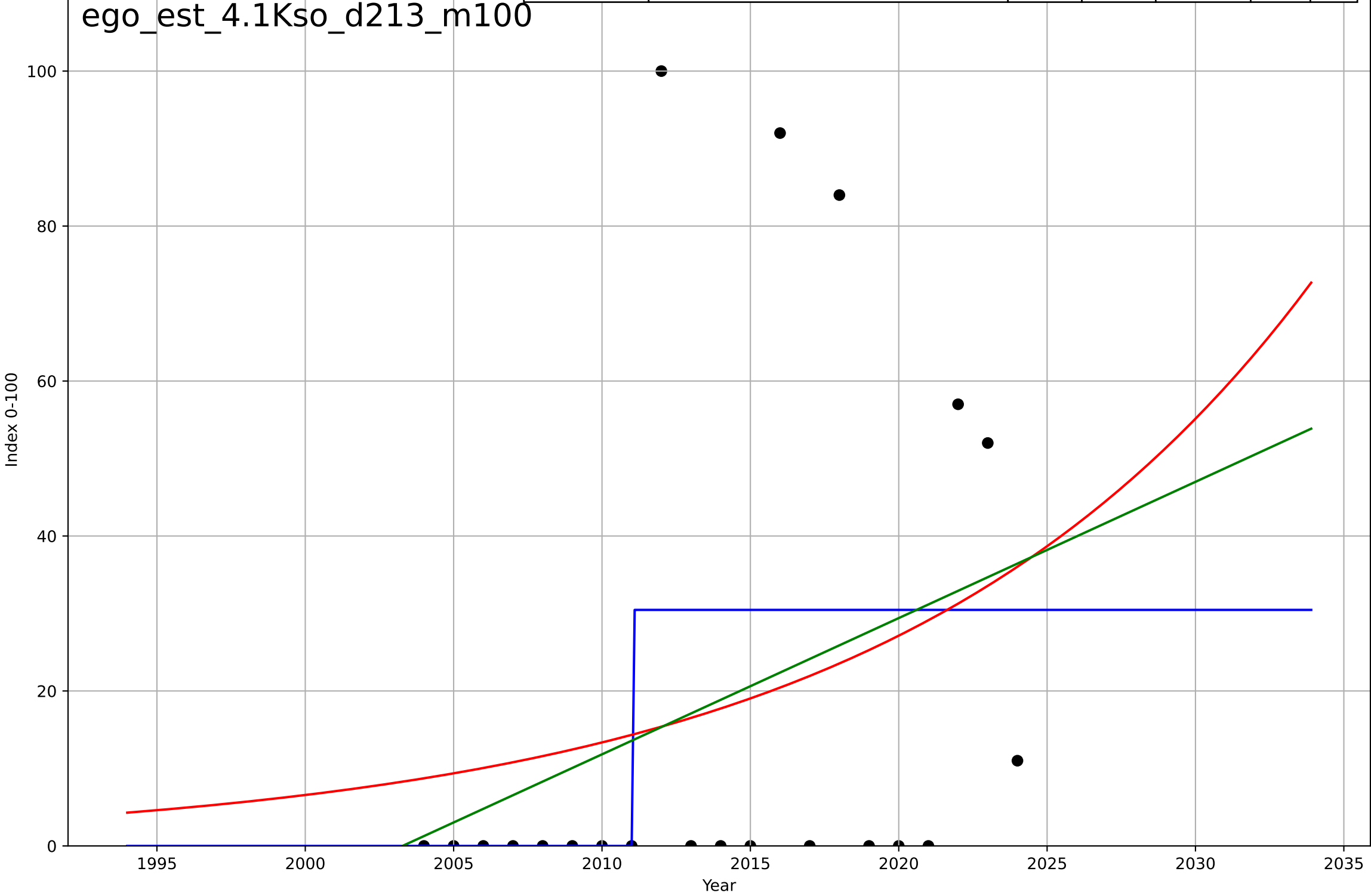
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=1968, Dt=-14.1, K=7.14e+06$                | -0.312 | 0.942 | 0.932 | 5.95 | 4.3  |
| Exponential | $33.5 * \exp(-0.312 * (x - 2007))$              | -0.312 | 0.942 | 0.936 | 5.95 | 4.3  |
| Linear      | $\text{intercept}=5.72e+03, \text{slope}=-2.83$ | -2.83  | 0.481 | 0.424 | 17.8 | 14.4 |





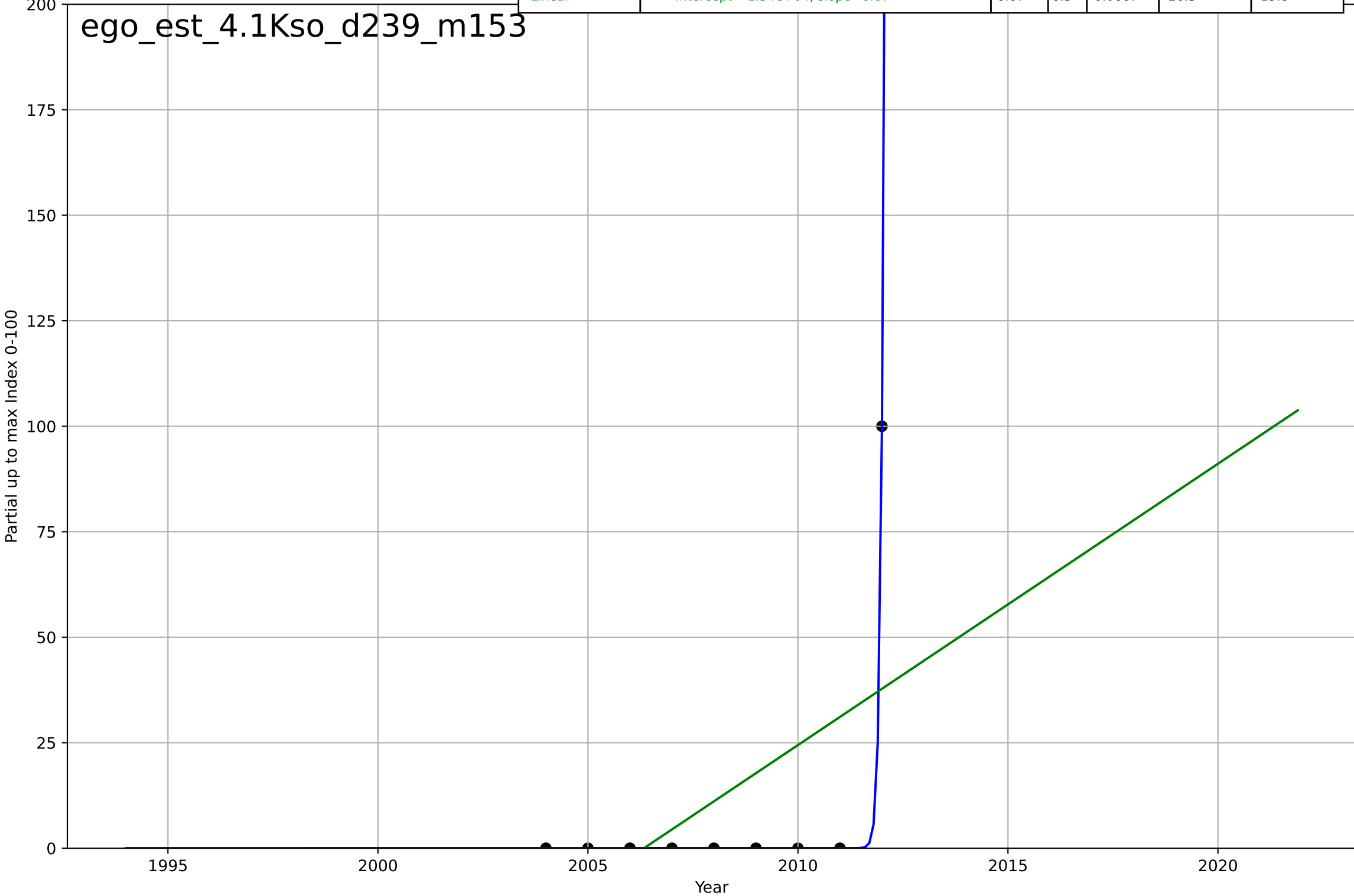
e-government  
Estonia  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2     | R2adj    | RMSE | MAE  |
|-------------|---|--------|--------|----------|------|------|
| Logistic    | $t_0=2011, D_t=0.0113, K=30.5$                  | 387    | 0.19   | 0.0476   | 30.5 | 22.2 |
| Exponential | $2.27 \cdot \exp(0.0709 \cdot (x-1985))$        | 0.0709 | 0.0768 | -0.0257  | 32.6 | 25.4 |
| Linear      | $\text{intercept}=-3.52e+03, \text{slope}=1.76$ | 1.76   | 0.0987 | -0.00146 | 32.2 | 24.2 |



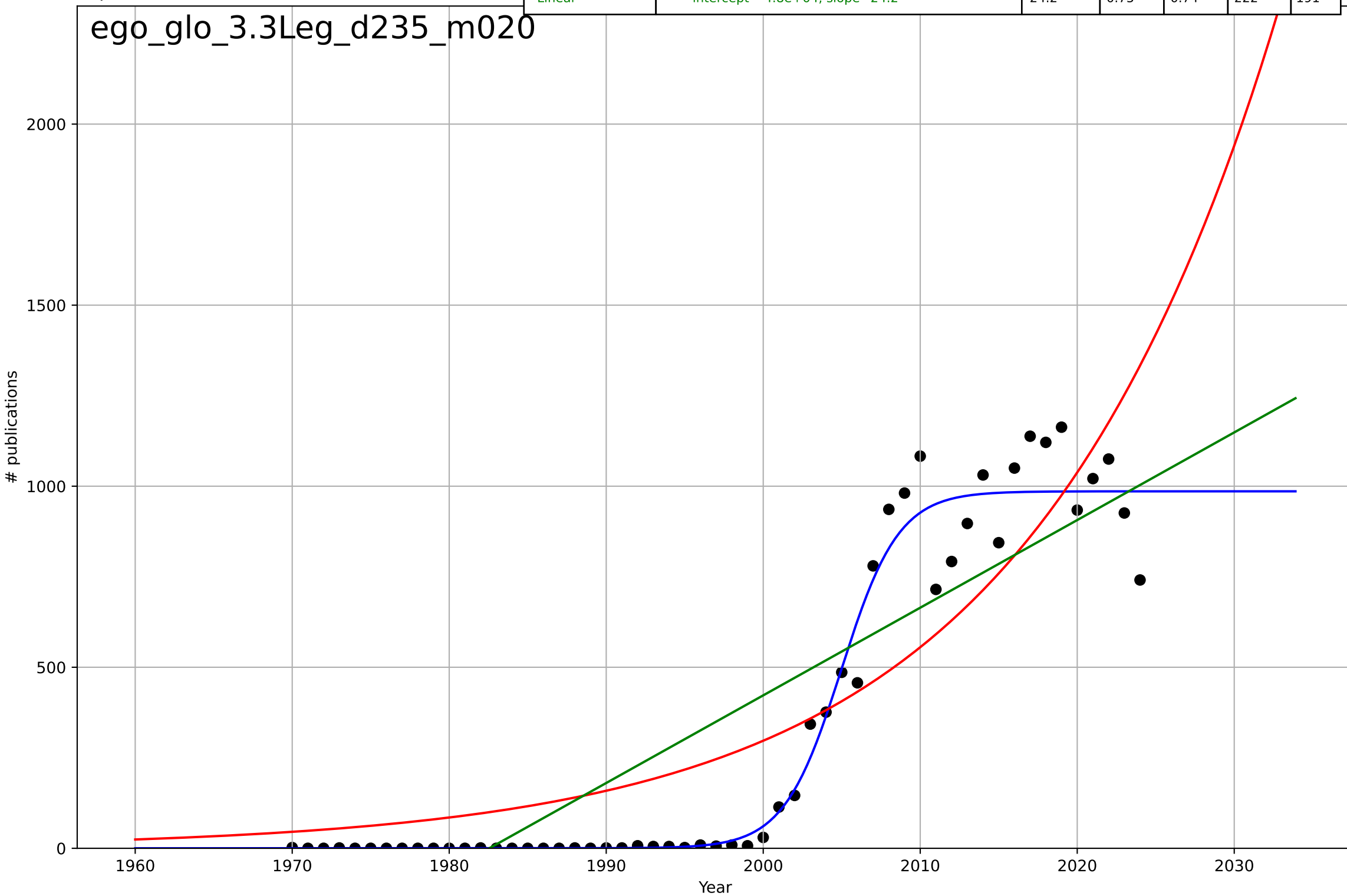
e-government  
Estonia  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters   | Slope | R2  | R2adj  | RMSE       | MAE        |
|-------------|--|-------|-----|--------|------------|------------|
| Logistic    | $t_0=2012, Dt=0.288, K=584$                                | 15.3  | 1   | 1      | $9.54e-06$ | $3.28e-06$ |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan | nan    | nan        | nan        |
| Linear      | $\text{intercept}=-1.34e+04, \text{slope}=6.67$            | 6.67  | 0.3 | 0.0667 | 26.3       | 19.8       |



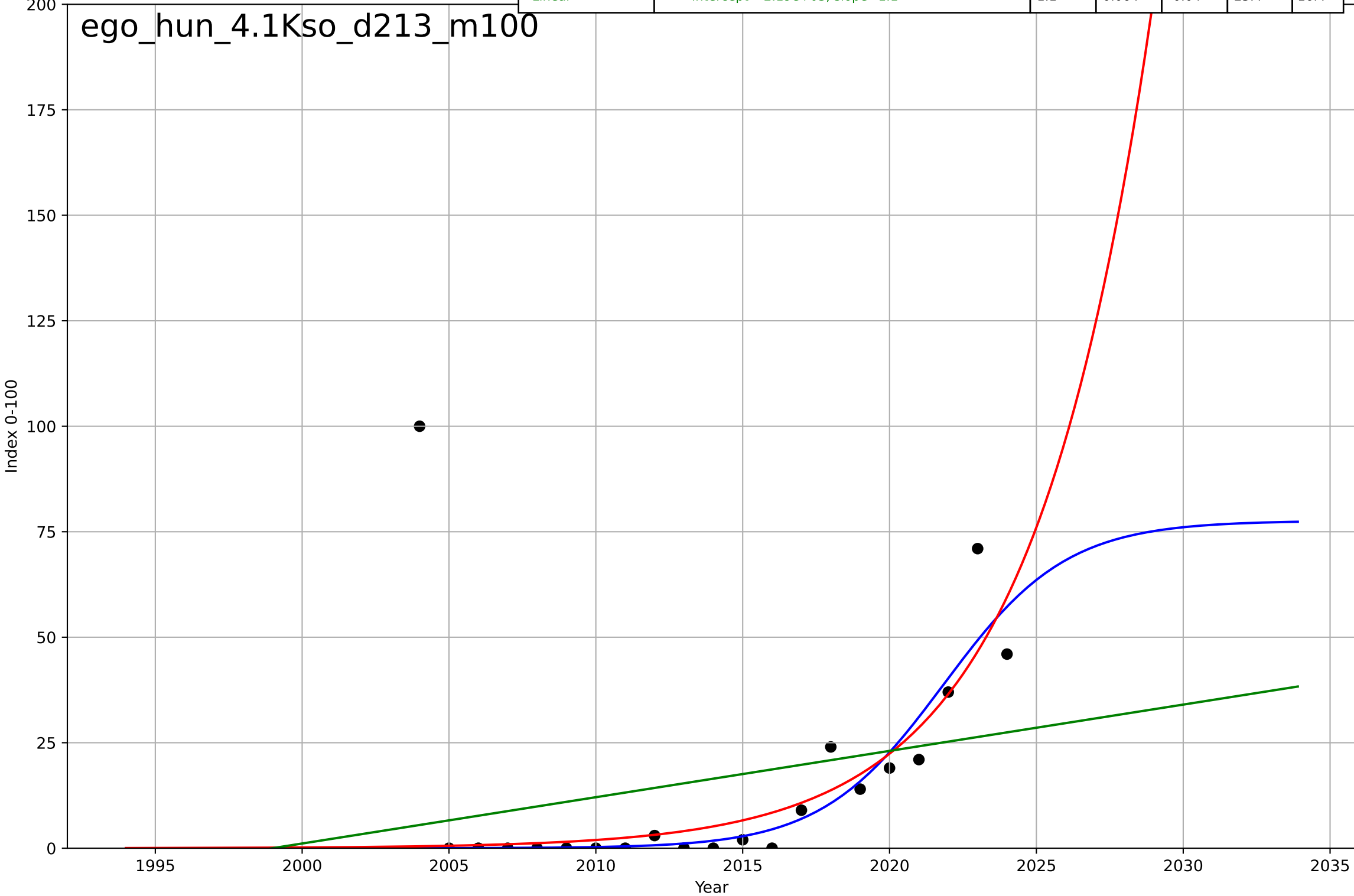
e-government  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2005, Dt=8.02, K=986$                     | 0.548  | 0.967 | 0.965 | 80.2 | 45.5 |
| Exponential | $0.019 \cdot \exp(0.0626 \cdot (x-1846))$      | 0.0626 | 0.772 | 0.763 | 212  | 171  |
| Linear      | $\text{intercept}=-4.8e+04, \text{slope}=24.2$ | 24.2   | 0.75  | 0.74  | 222  | 191  |

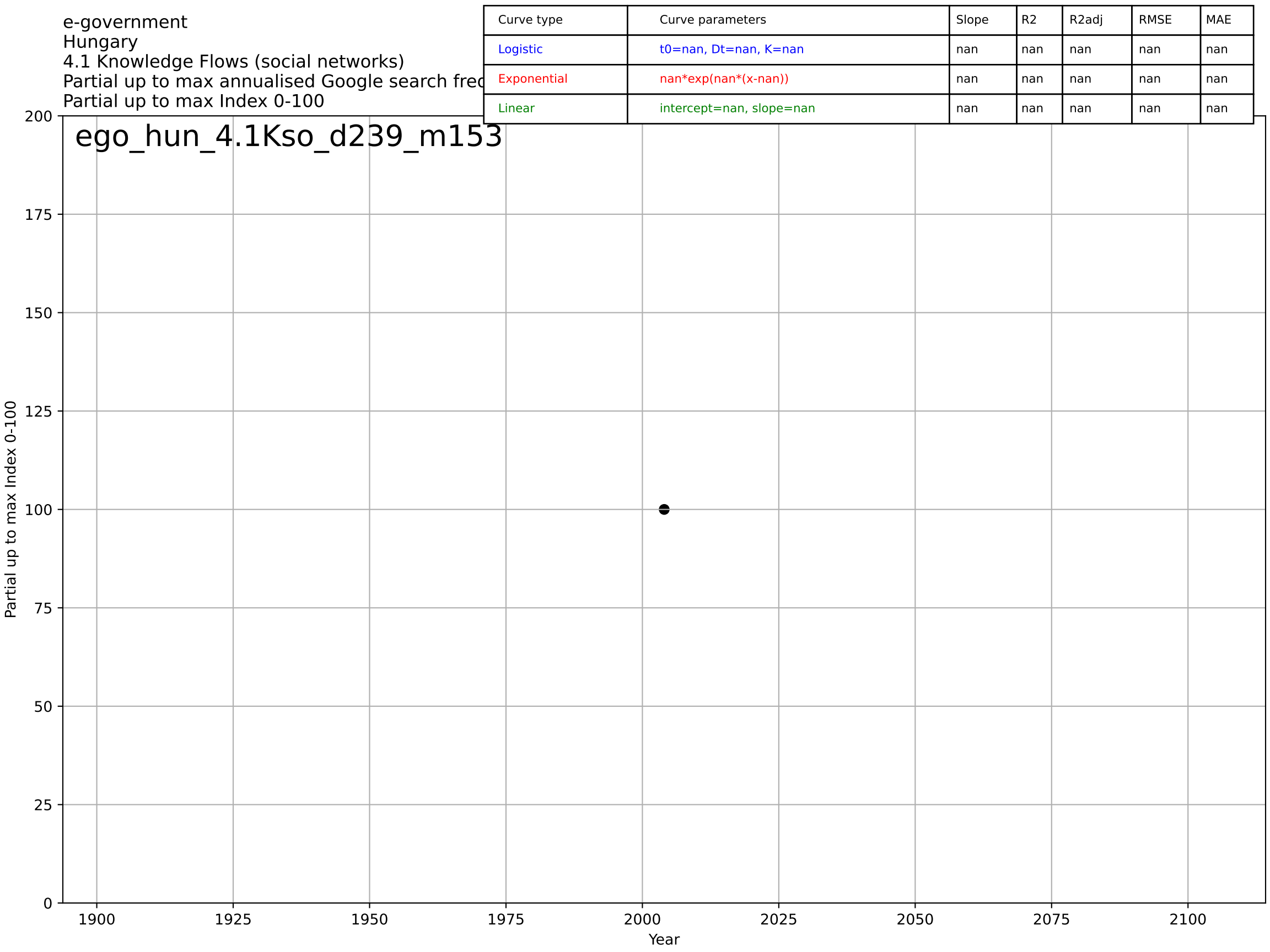


e-government  
Hungary  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, D_t=9.18, K=77.6$                   | 0.479 | 0.245 | 0.112 | 22.8 | 8.52 |
| Exponential | $0.491 \cdot \exp(0.244 \cdot (x-2004))$       | 0.244 | 0.239 | 0.154 | 22.9 | 9.35 |
| Linear      | $\text{intercept}=-2.19e+03, \text{slope}=1.1$ | 1.1   | 0.064 | -0.04 | 25.4 | 16.4 |

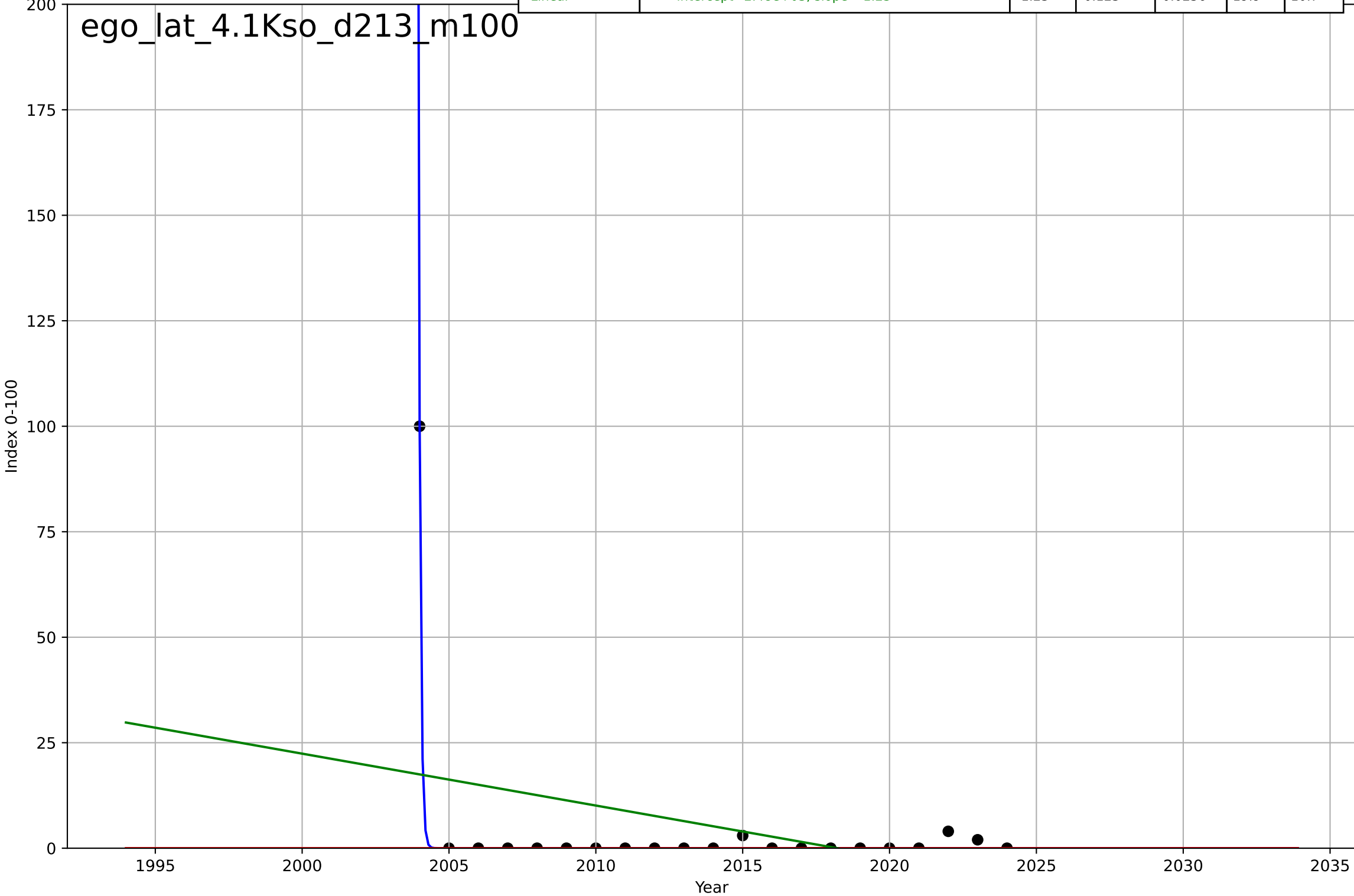


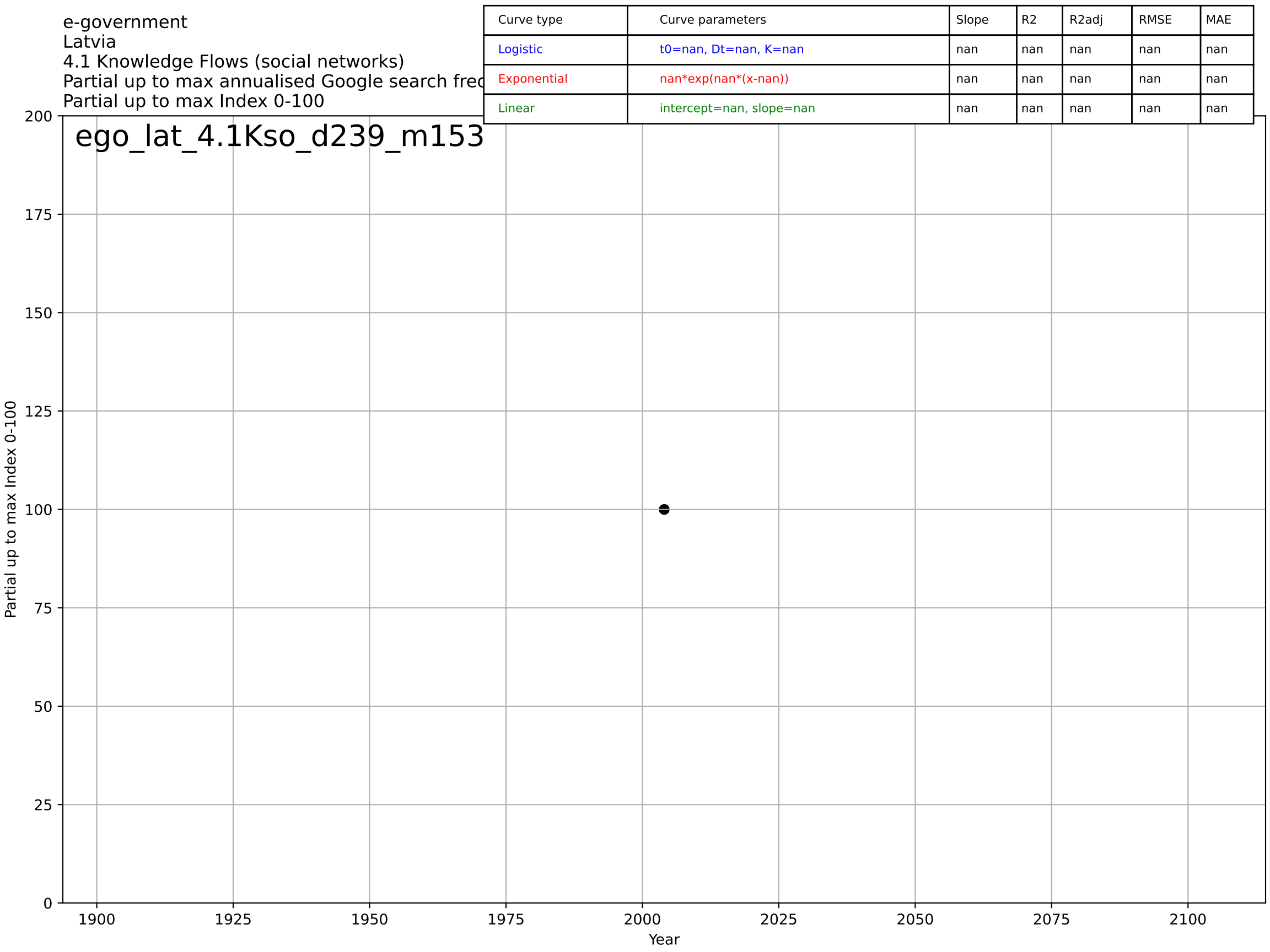




e-government  
Latvia  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

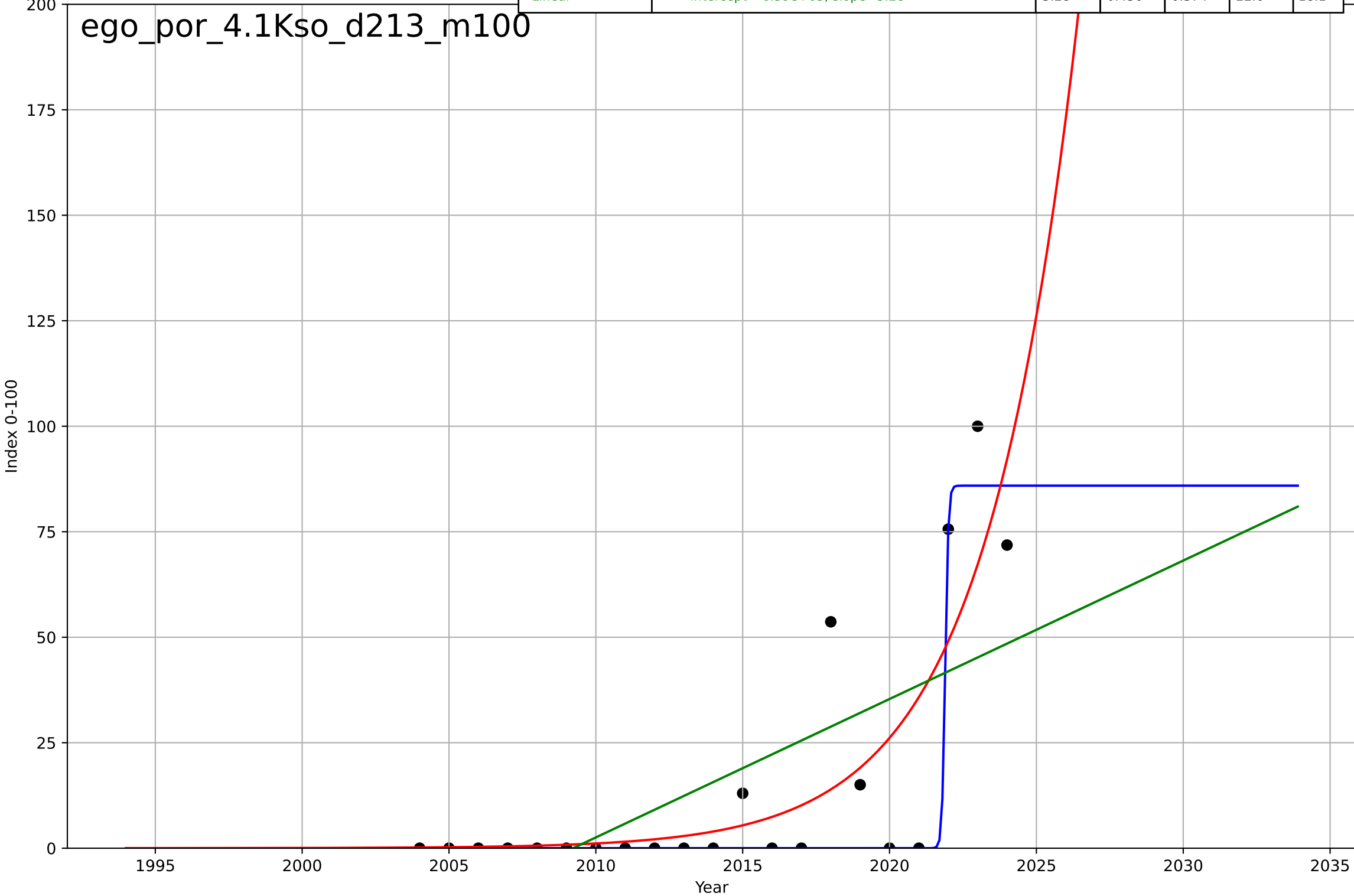
| Curve type  | Curve parameters                                 | Slope  | R2      | R2adj  | RMSE | MAE   |
|-------------|--|--------|---------|--------|------|-------|
| Logistic    | $t_0=2004, D_t=-0.27, K=1.19e+03$                | -16.2  | 0.997   | 0.996  | 1.18 | 0.429 |
| Exponential | $-1.51e+03 \cdot \exp(-0.114 \cdot (x--156504))$ | -0.114 | -0.0598 | -0.178 | 21.9 | 5.19  |
| Linear      | intercept=2.48e+03, slope=-1.23                  | -1.23  | 0.123   | 0.0256 | 19.9 | 10.7  |





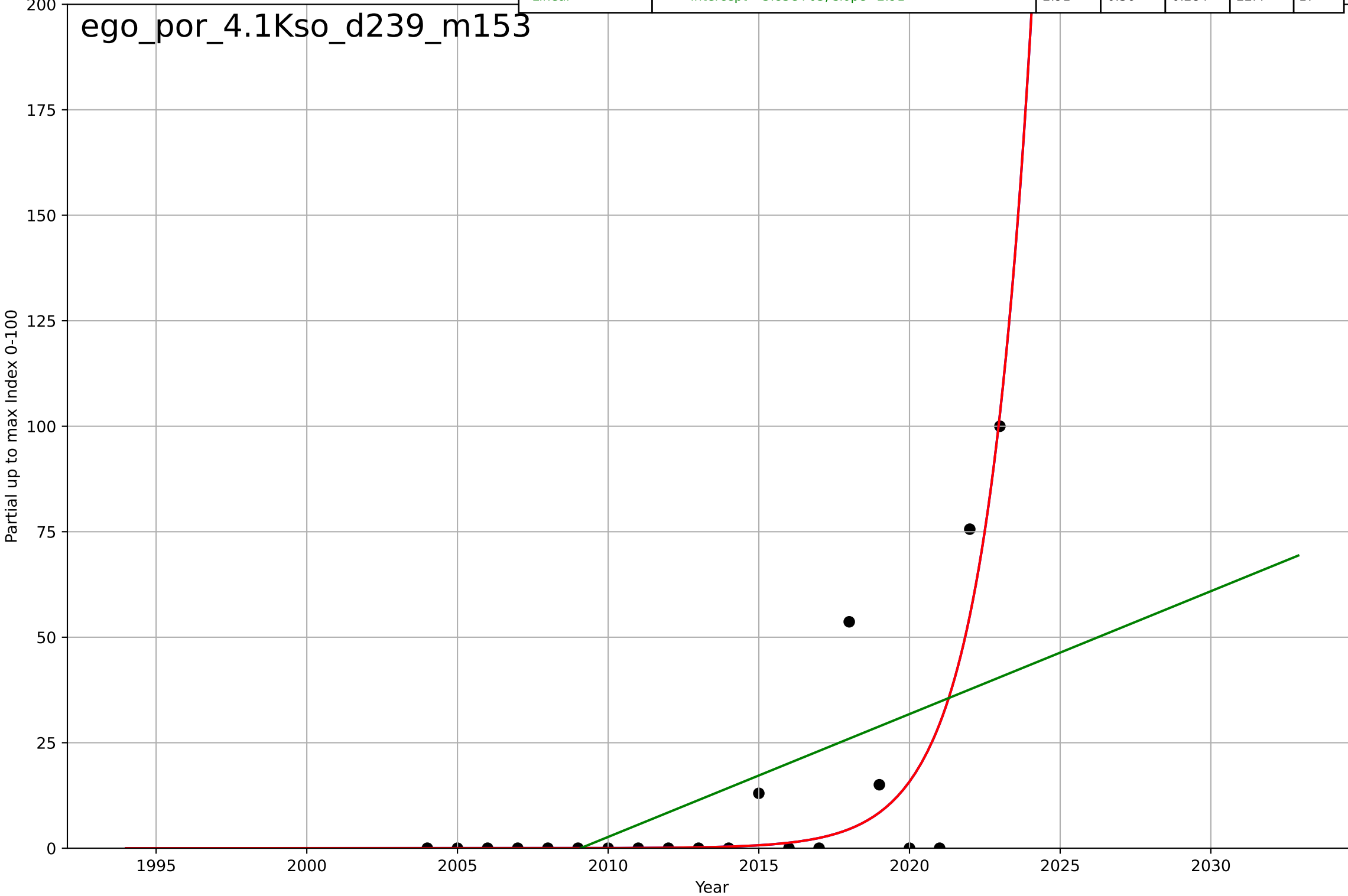
e-government  
Portugal  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=0.229, K=85.9$                    | 19.2  | 0.807 | 0.773 | 13.2 | 5.23 |
| Exponential | $0.343 \cdot \exp(0.315 \cdot (x-2006))$        | 0.315 | 0.684 | 0.649 | 16.9 | 10.7 |
| Linear      | $\text{intercept}=-6.59e+03, \text{slope}=3.28$ | 3.28  | 0.436 | 0.374 | 22.6 | 18.1 |



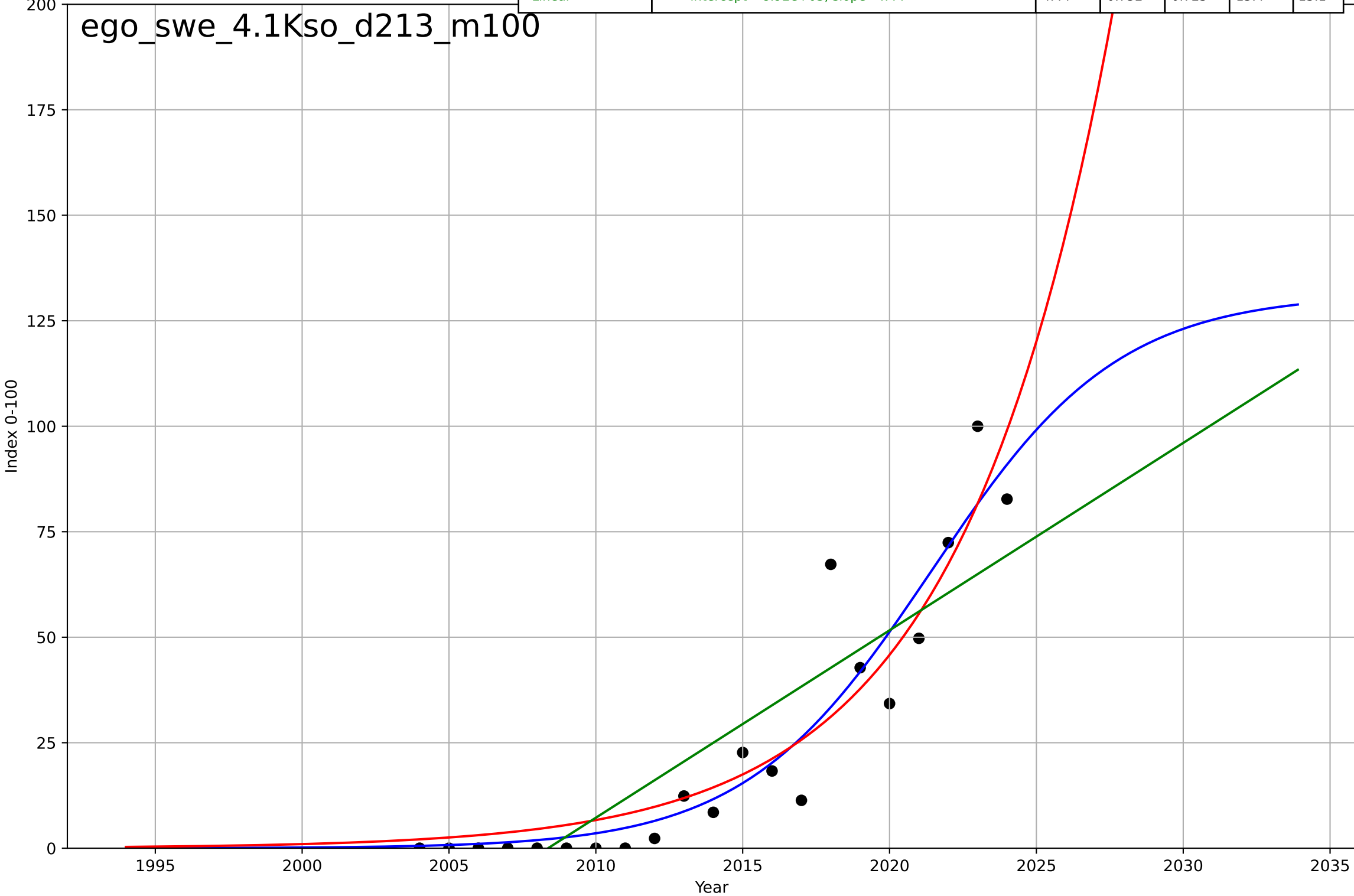
e-government  
Portugal  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2038, D_t=7.03, K=1.07e+06$                | 0.625 | 0.734 | 0.685 | 14.4 | 7.06 |
| Exponential | $0.293 \cdot \exp(0.625 \cdot (x-2014))$        | 0.625 | 0.734 | 0.703 | 14.4 | 7.06 |
| Linear      | $\text{intercept}=-5.85e+03, \text{slope}=2.91$ | 2.91  | 0.36  | 0.284 | 22.4 | 17   |



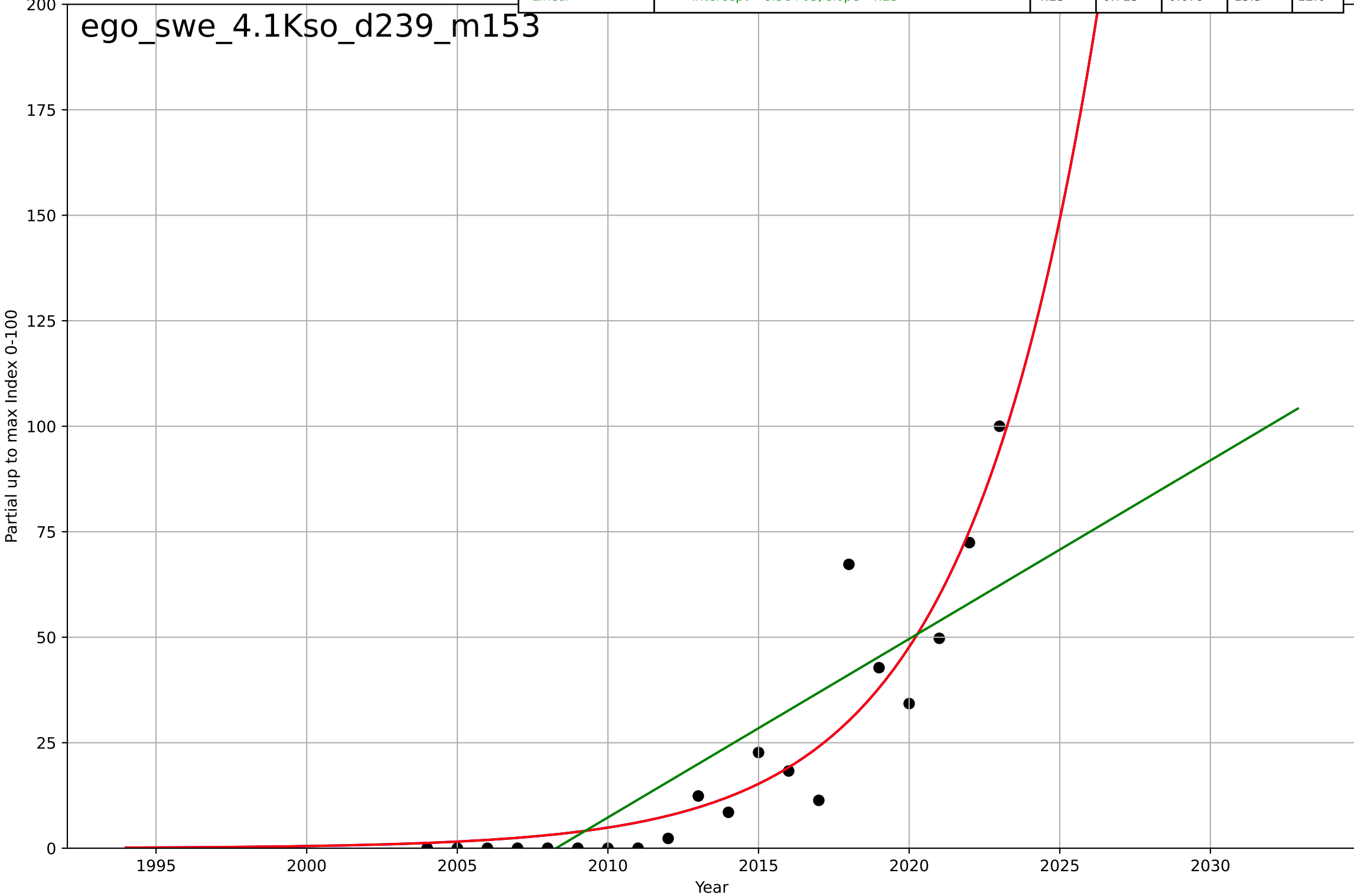
e-government  
Sweden  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, D_t=14, K=131$                       | 0.314 | 0.884 | 0.864 | 10.6 | 6.77 |
| Exponential | $0.139 \cdot \exp(0.193 \cdot (x-1990))$        | 0.193 | 0.869 | 0.854 | 11.2 | 8.13 |
| Linear      | $\text{intercept}=-8.92e+03, \text{slope}=4.44$ | 4.44  | 0.752 | 0.725 | 15.4 | 13.1 |



e-government  
Sweden  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

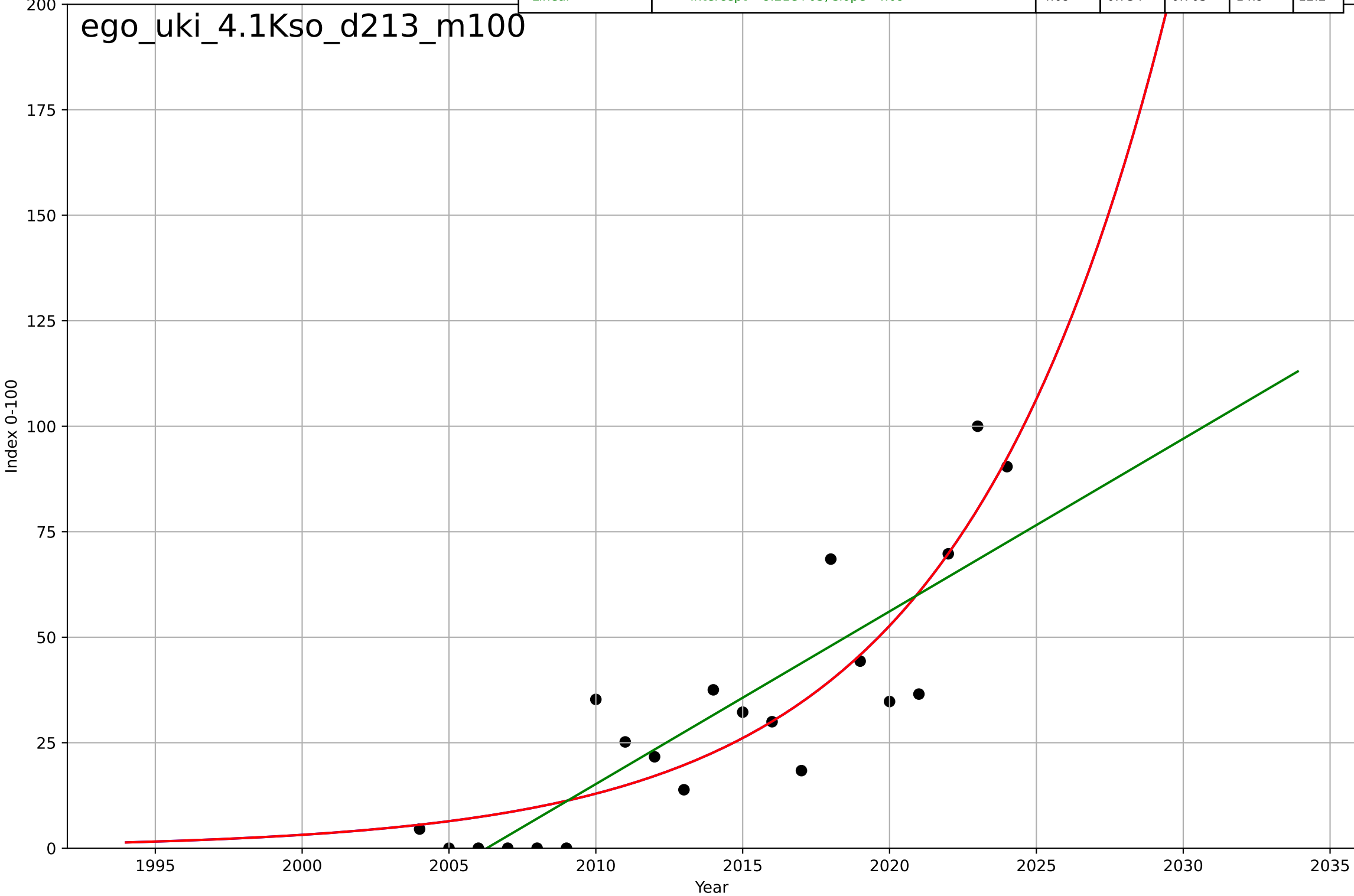
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2056, Dt=19.3, K=1.82e+05$                | 0.228 | 0.875 | 0.852 | 10.2 | 6.58 |
| Exponential | $0.149 \cdot \exp(0.228 \cdot (x-1995))$       | 0.228 | 0.875 | 0.86  | 10.2 | 6.58 |
| Linear      | $\text{intercept}=-8.5e+03, \text{slope}=4.23$ | 4.23  | 0.713 | 0.679 | 15.5 | 12.6 |



e-government  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2093, D_t=31.3, K=1.61e+06$                | 0.141 | 0.79  | 0.753 | 13.3 | 10.4 |
| Exponential | $0.177 \cdot \exp(0.141 \cdot (x-1979))$        | 0.141 | 0.79  | 0.766 | 13.3 | 10.4 |
| Linear      | $\text{intercept}=-8.21e+03, \text{slope}=4.09$ | 4.09  | 0.734 | 0.705 | 14.9 | 12.2 |

ego\_uki\_4.1Kso\_d213\_m100

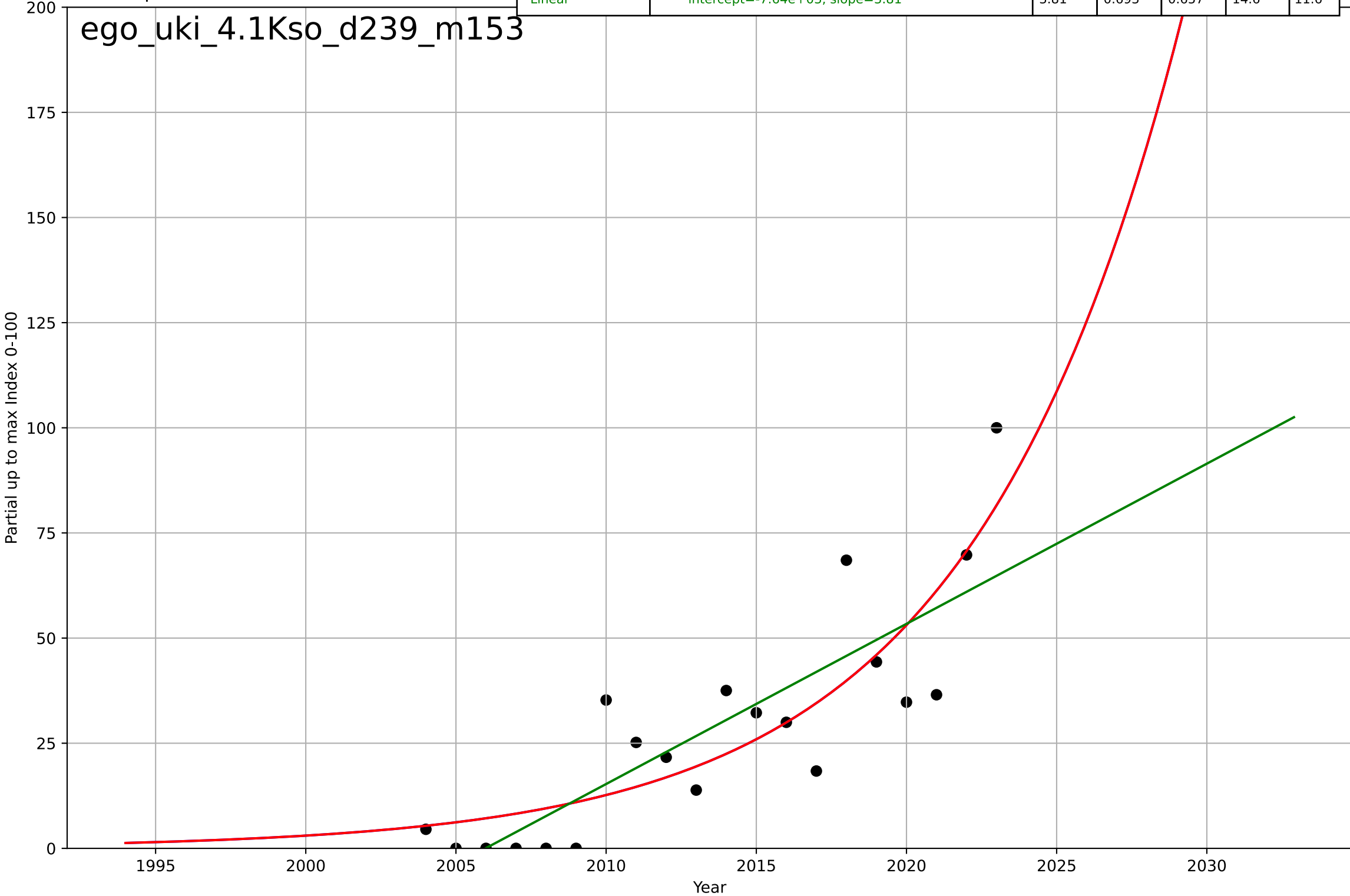




e-government  
UK  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

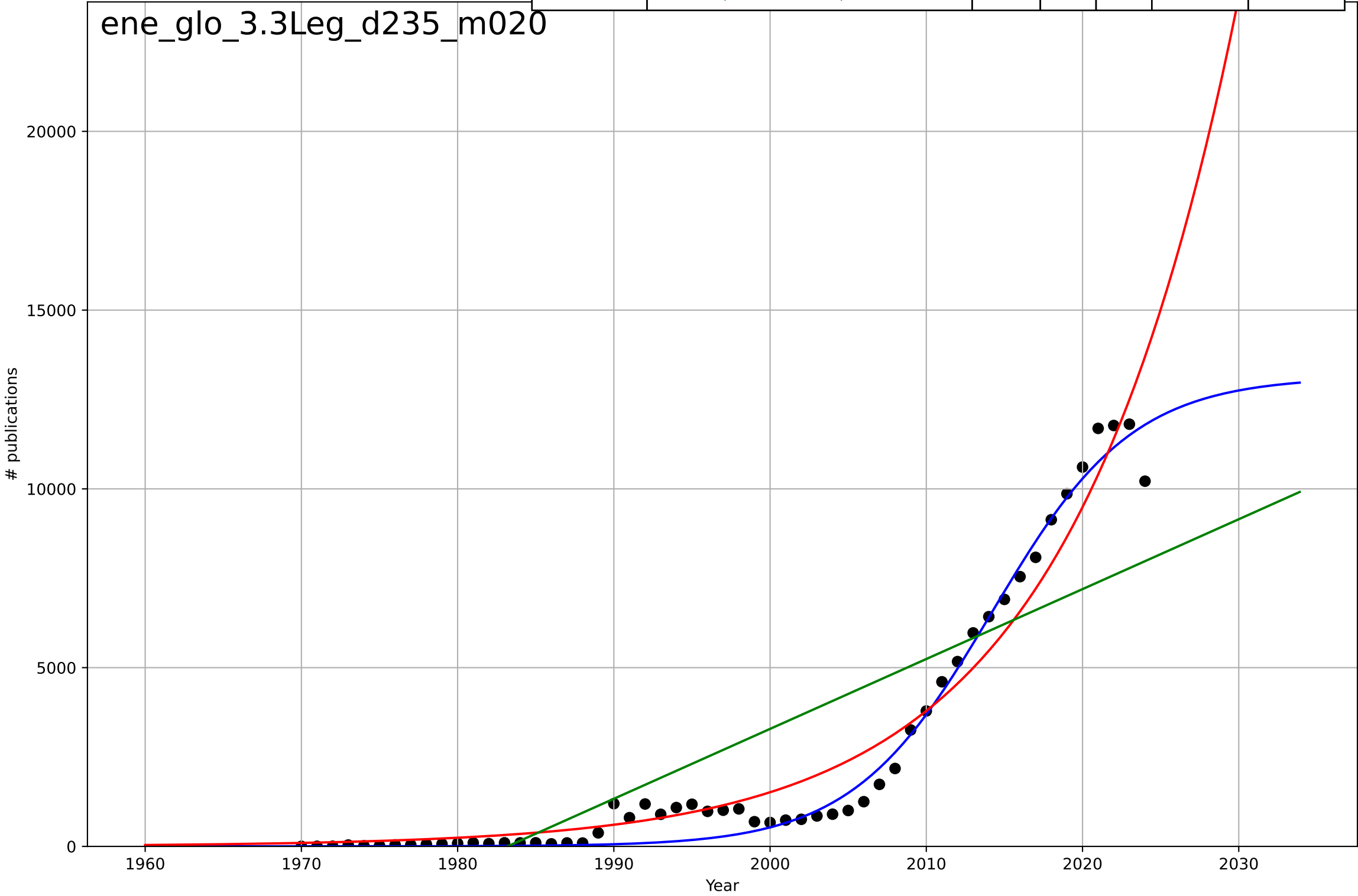
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2093, D_t=30.7, K=1.84e+06$                | 0.143 | 0.735 | 0.686 | 13.6 | 10.8 |
| Exponential | $0.226 \cdot \exp(0.143 \cdot (x-1982))$        | 0.143 | 0.735 | 0.704 | 13.6 | 10.8 |
| Linear      | $\text{intercept}=-7.64e+03, \text{slope}=3.81$ | 3.81  | 0.693 | 0.657 | 14.6 | 11.6 |

ego\_uki\_4.1Kso\_d239\_m153



energy community  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

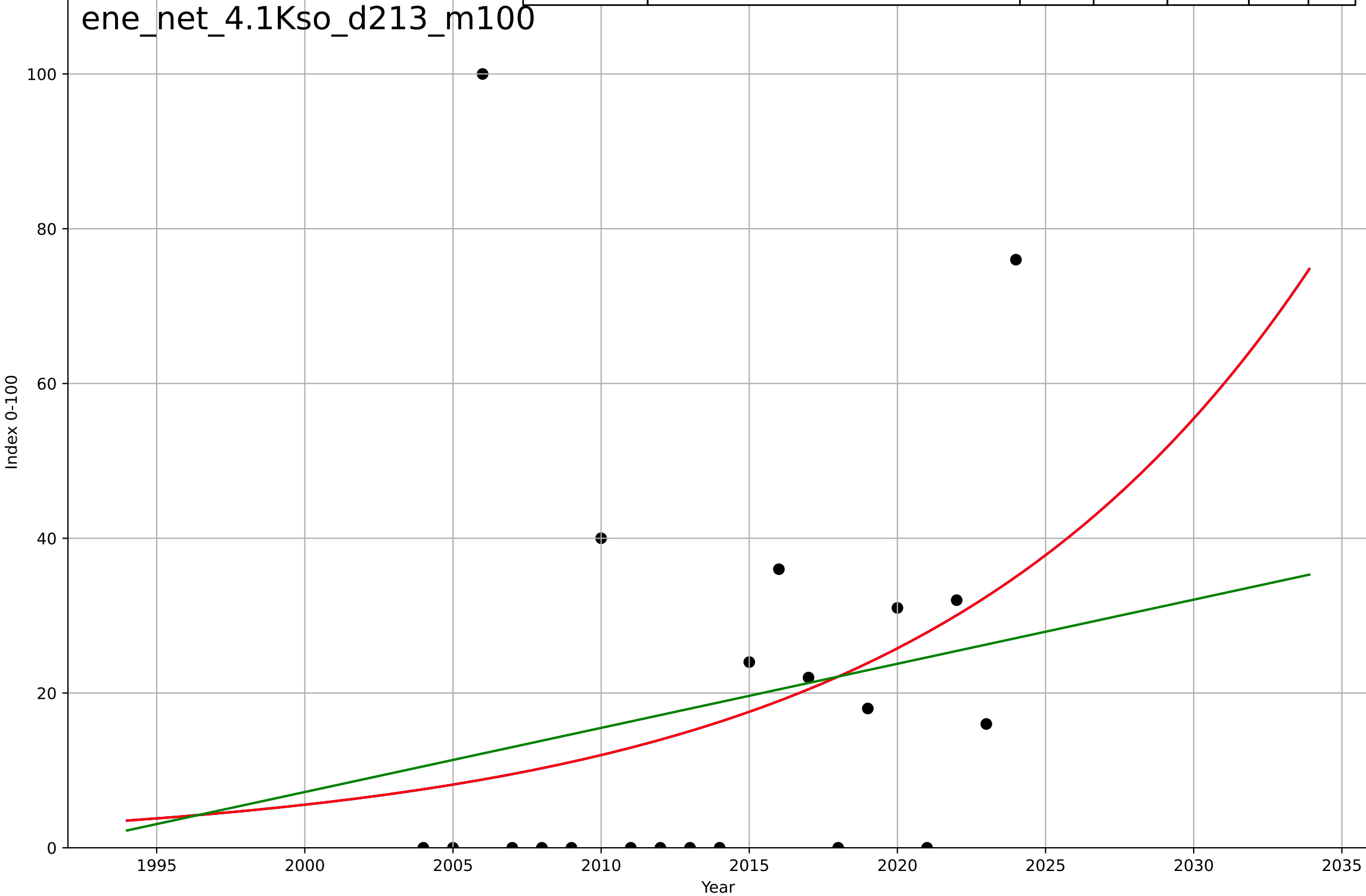
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE       | MAE        |
|-------------|--|--------|-------|-------|------------|------------|
| Logistic    | $t_0=2014, Dt=19.7, K=1.31e+04$                | 0.223  | 0.983 | 0.982 | 487        | 328        |
| Exponential | $0.00095 \cdot \exp(0.0918 \cdot (x-1844))$    | 0.0918 | 0.95  | 0.948 | 826        | 584        |
| Linear      | $\text{intercept}=-3.88e+05, \text{slope}=195$ | 195    | 0.701 | 0.69  | $2.03e+03$ | $1.68e+03$ |



energy community  
The Netherlands  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

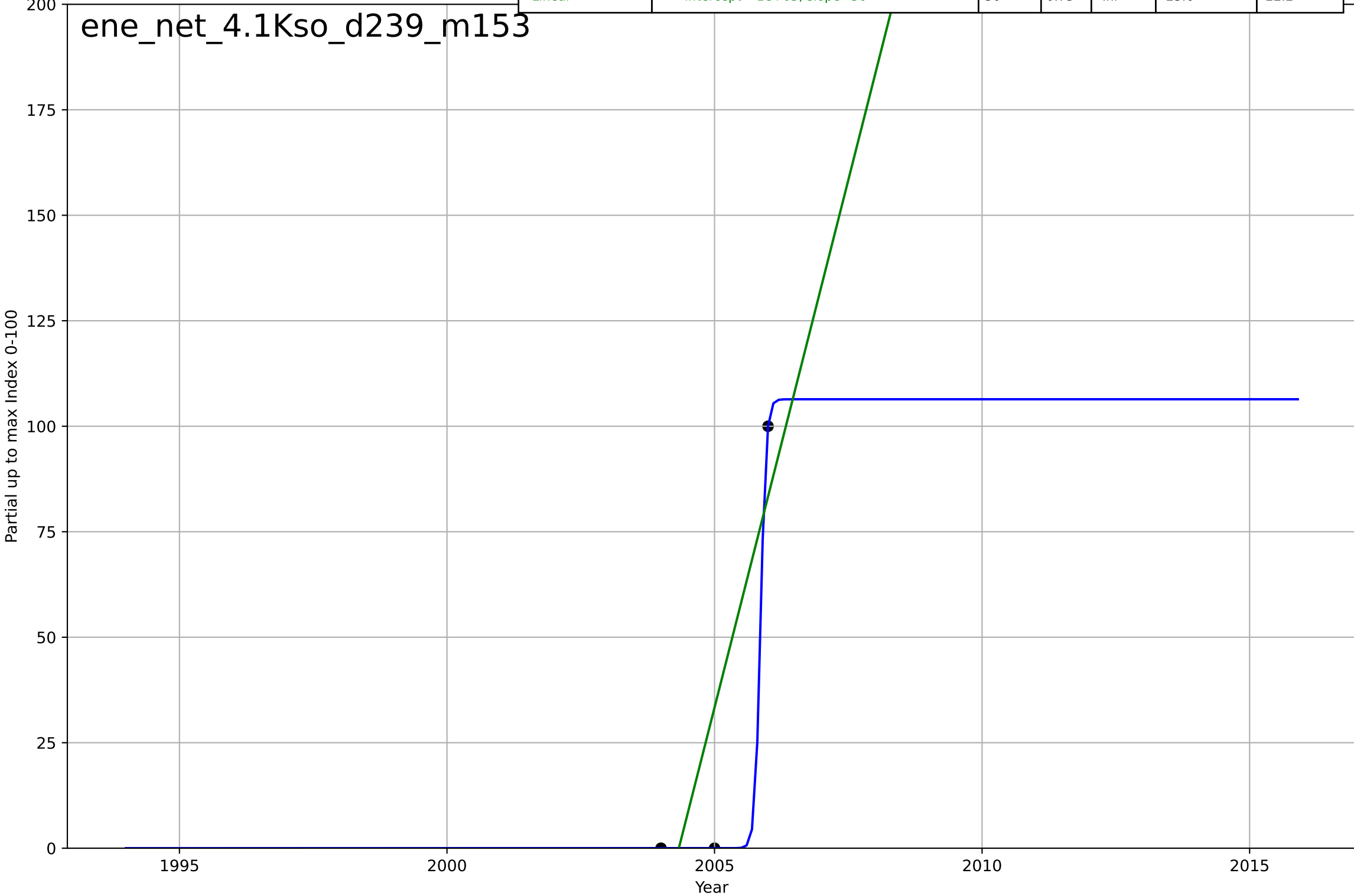
| Curve type  | Curve parameters                                 | Slope  | R2     | R2adj   | RMSE | MAE  |
|-------------|--|--------|--------|---------|------|------|
| Logistic    | $t_0=2153, Dt=57.3, K=6.97e+05$                  | 0.0766 | 0.0577 | -0.109  | 25.8 | 17.6 |
| Exponential | $1.77 * \exp(0.0766 * (x - 1985))$               | 0.0766 | 0.0577 | -0.047  | 25.8 | 17.6 |
| Linear      | $\text{intercept}=-1.65e+03, \text{slope}=0.829$ | 0.829  | 0.0356 | -0.0716 | 26.1 | 18.6 |

ene\_net\_4.1Kso\_d213\_m100



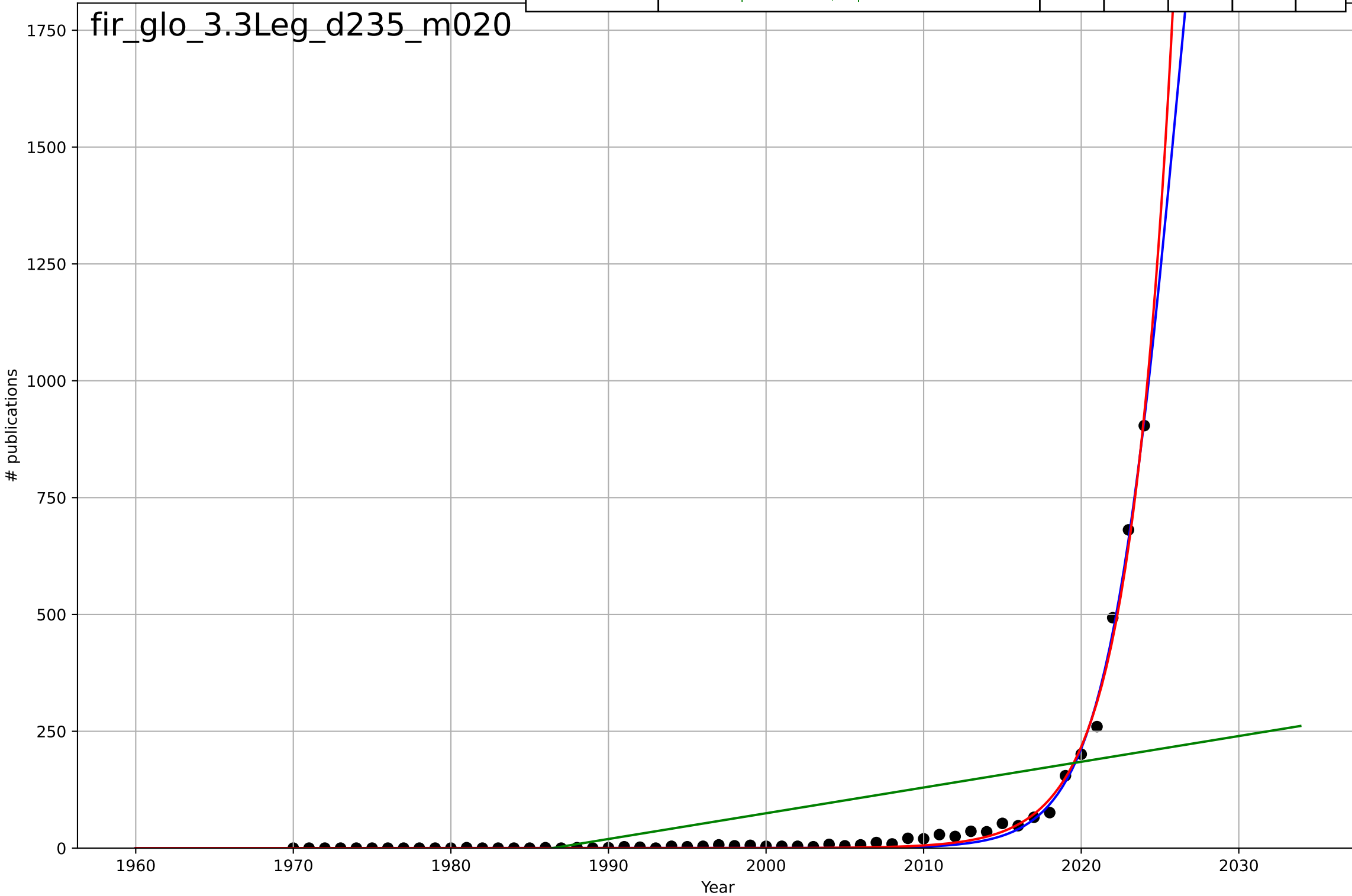
energy community  
The Netherlands  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                             | Slope | R2   | R2adj | RMSE       | MAE       |
|-------------|--|-------|------|-------|------------|-----------|
| Logistic    | $t_0=2006, Dt=0.224, K=106$                  | 19.6  | 1    | 1     | $3.01e-06$ | $1.8e-06$ |
| Exponential | $\text{nan}*\exp(\text{nan}*(x-\text{nan}))$ | nan   | nan  | nan   | nan        | nan       |
| Linear      | $\text{intercept}=-1e+05, \text{slope}=50$   | 50    | 0.75 | -inf  | 23.6       | 22.2      |



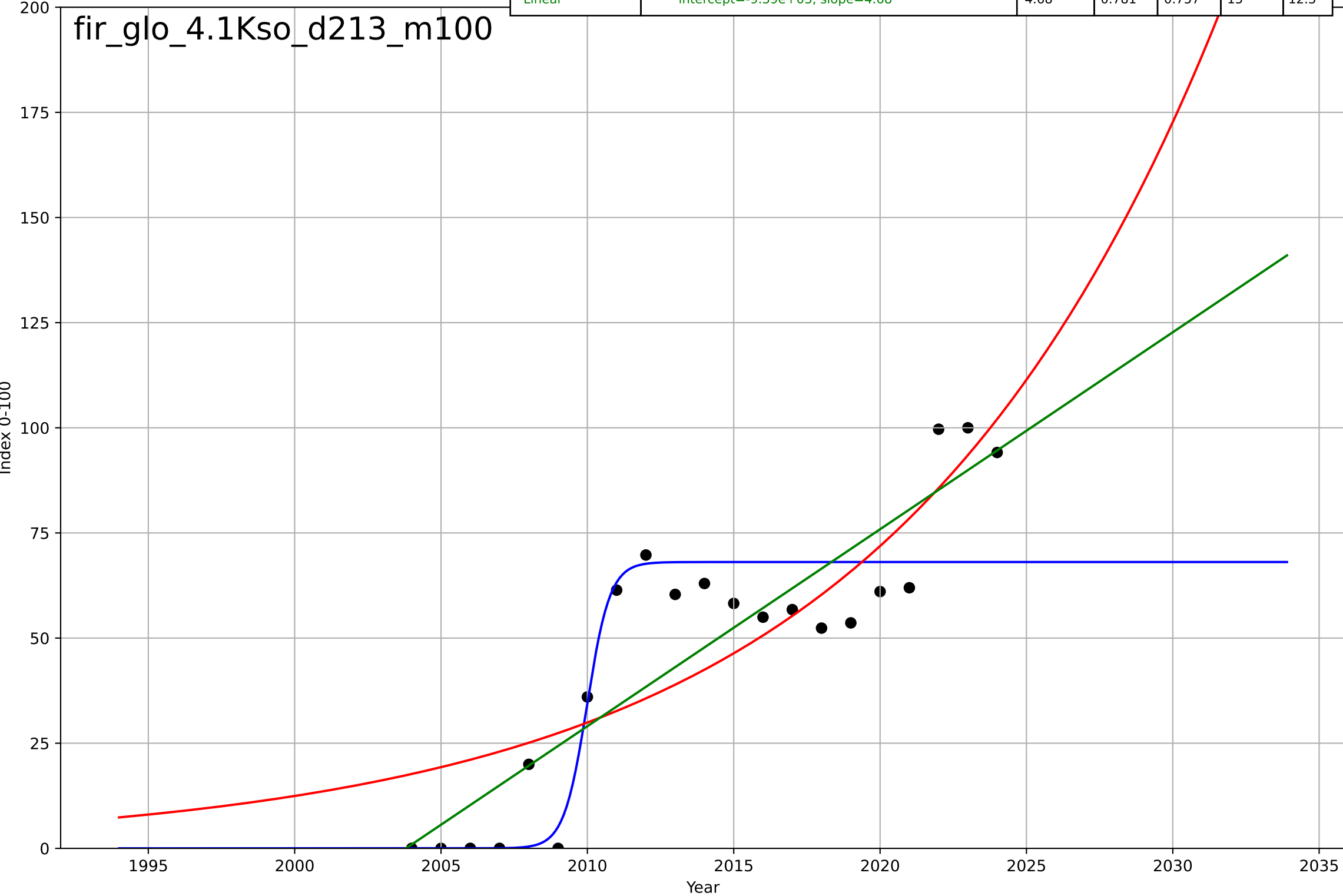
firm ESG reporting  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2026, Dt=10.3, K=3.39e+03$                 | 0.428 | 0.994 | 0.994 | 12.9 | 7.49 |
| Exponential | $9.65e-06 * \exp(0.363 * (x - 1973))$           | 0.363 | 0.993 | 0.993 | 13.5 | 7.49 |
| Linear      | $\text{intercept}=-1.09e+04, \text{slope}=5.51$ | 5.51  | 0.282 | 0.254 | 140  | 85.5 |



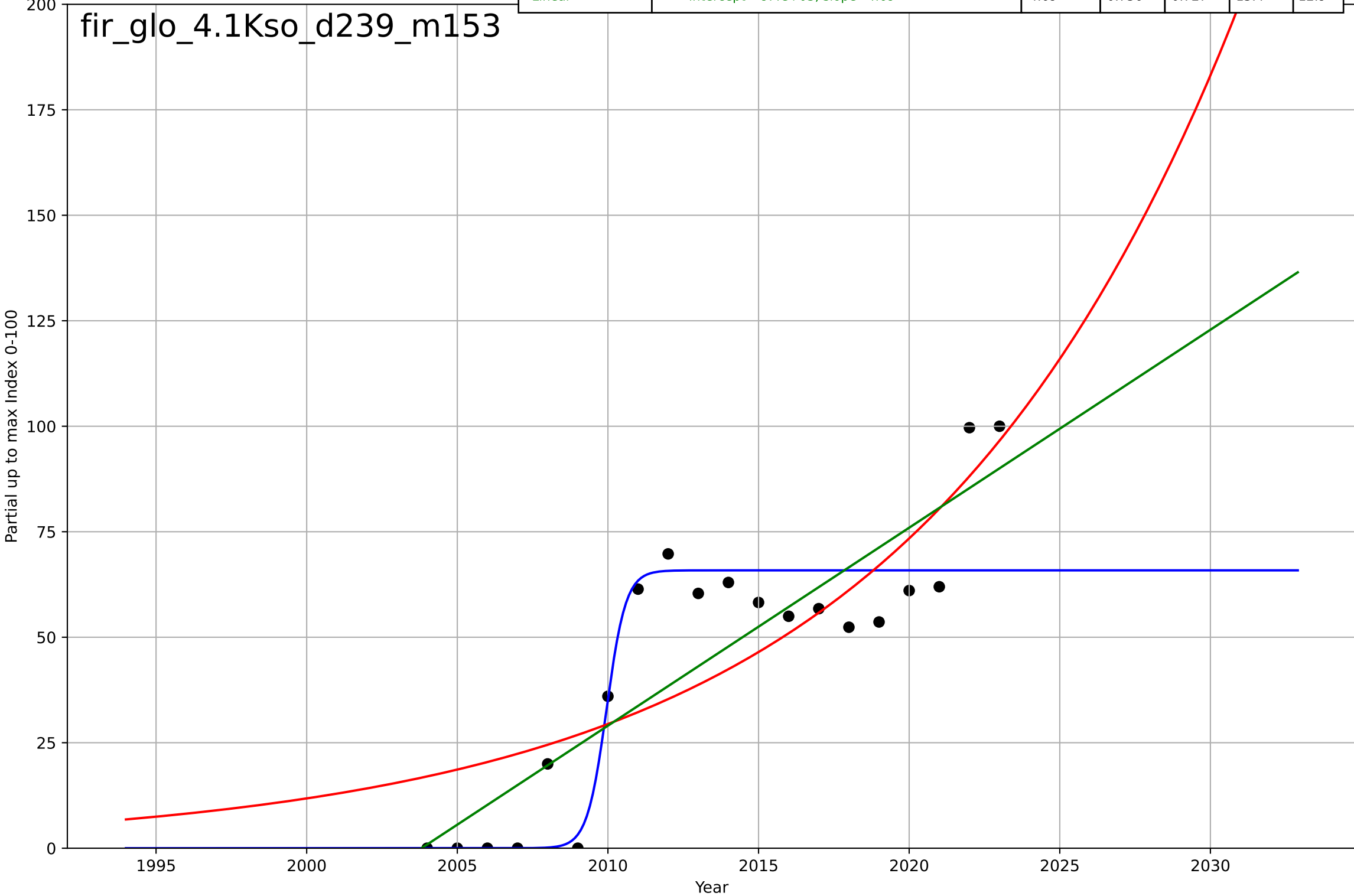
firm ESG reporting  
Global  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2010, D_t=1.73, K=68.1$                    | 2.54   | 0.809 | 0.775 | 14   | 10   |
| Exponential | $0.203 \cdot \exp(0.0877 \cdot (x-1953))$       | 0.0877 | 0.704 | 0.671 | 17.5 | 15.2 |
| Linear      | $\text{intercept}=-9.39e+03, \text{slope}=4.68$ | 4.68   | 0.781 | 0.757 | 15   | 12.3 |



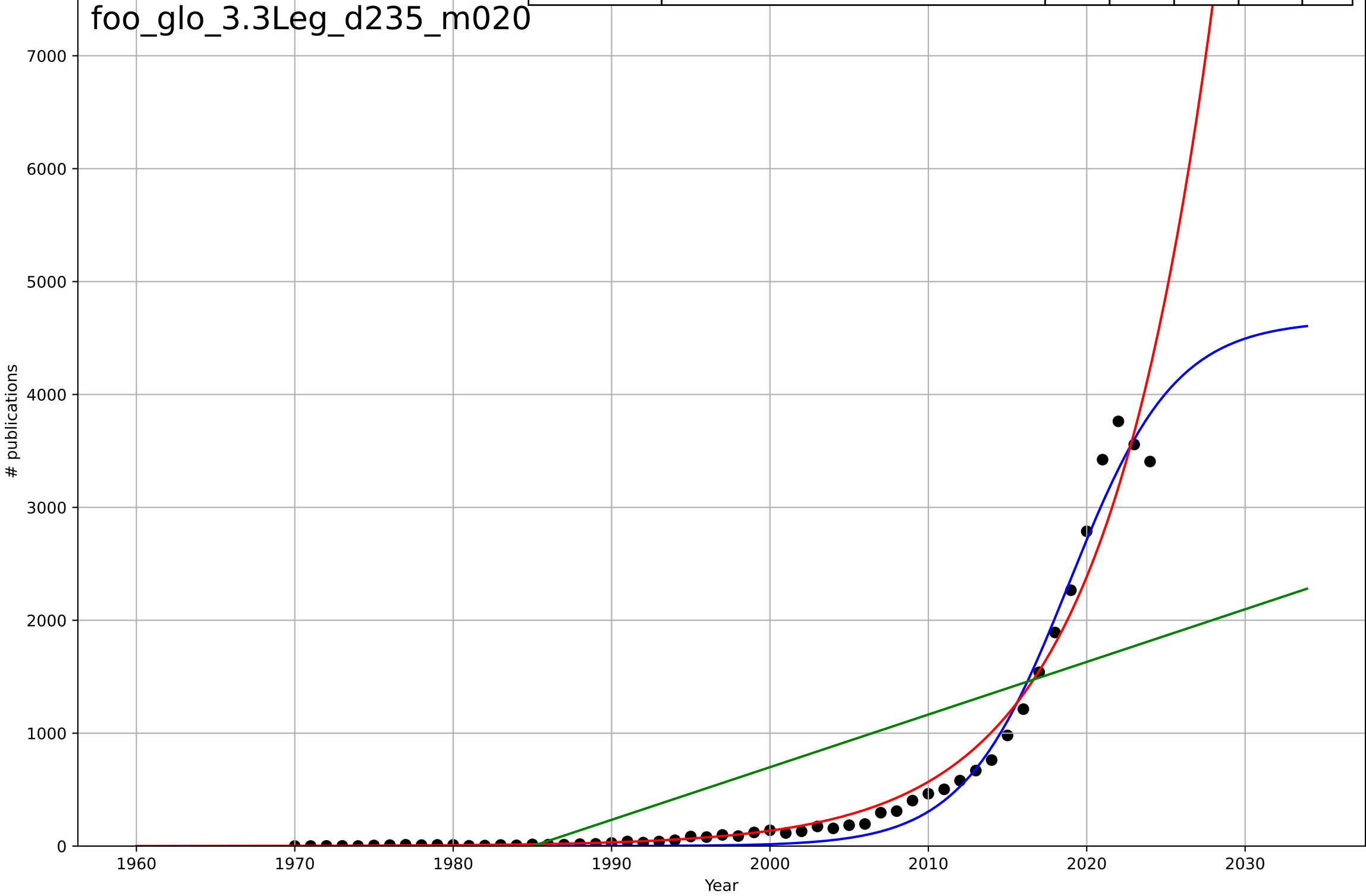
firm ESG reporting  
Global  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2010, Dt=1.41, K=65.8$                    | 3.11   | 0.824 | 0.792 | 13   | 8.4  |
| Exponential | $0.201 \cdot \exp(0.0914 \cdot (x-1955))$      | 0.0914 | 0.674 | 0.636 | 17.8 | 15.3 |
| Linear      | $\text{intercept}=-9.4e+03, \text{slope}=4.69$ | 4.69   | 0.756 | 0.727 | 15.4 | 12.9 |



food waste reduction  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=14.7, K=4.66e+03$                | 0.299 | 0.985 | 0.984 | 125  | 81.8 |
| Exponential | $0.000113 \cdot \exp(0.143 \cdot (x-1902))$     | 0.143 | 0.965 | 0.964 | 190  | 90.7 |
| Linear      | $\text{intercept}=-9.25e+04, \text{slope}=46.6$ | 46.6  | 0.532 | 0.514 | 694  | 549  |

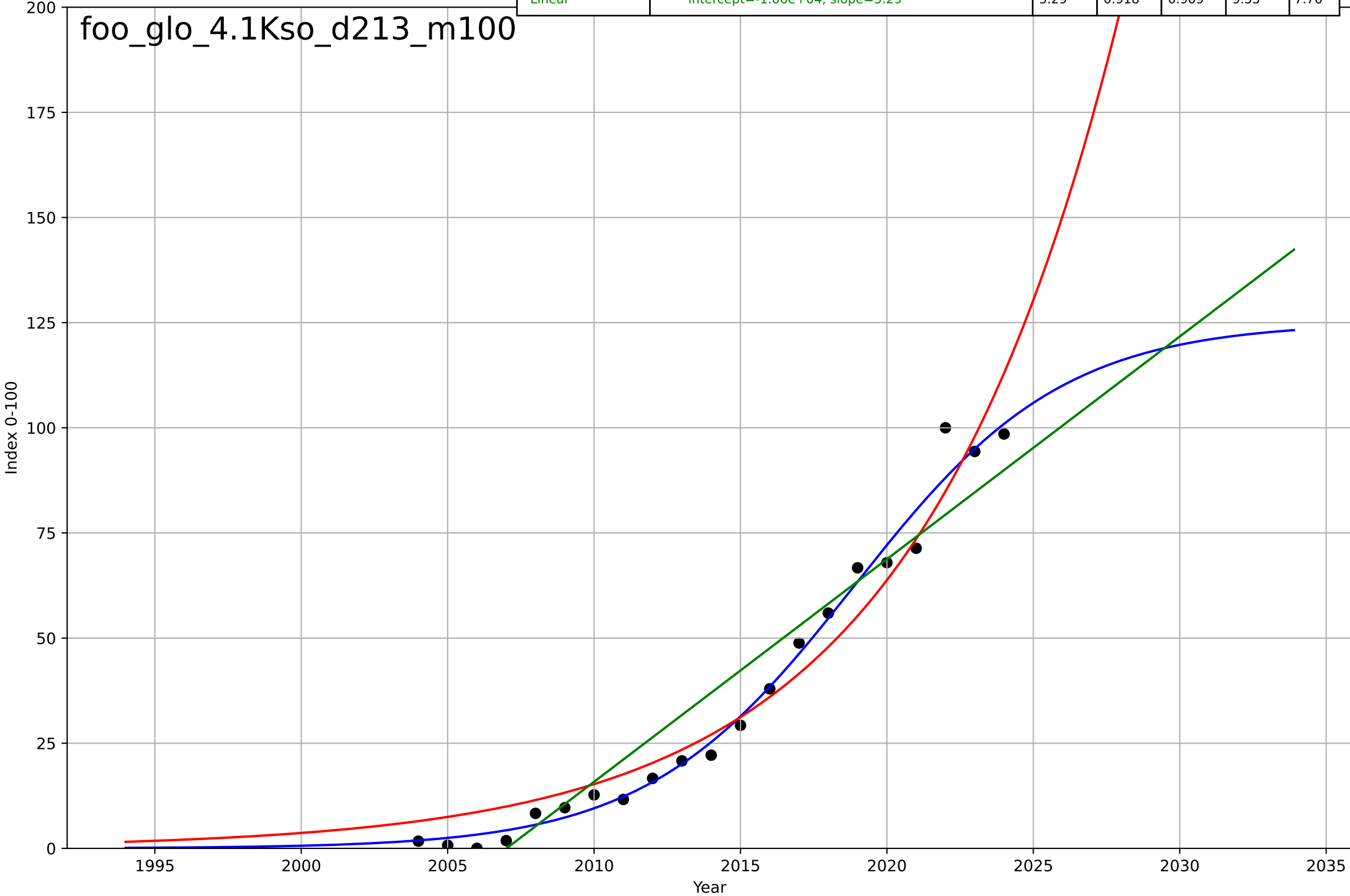




food waste reduction  
Global  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

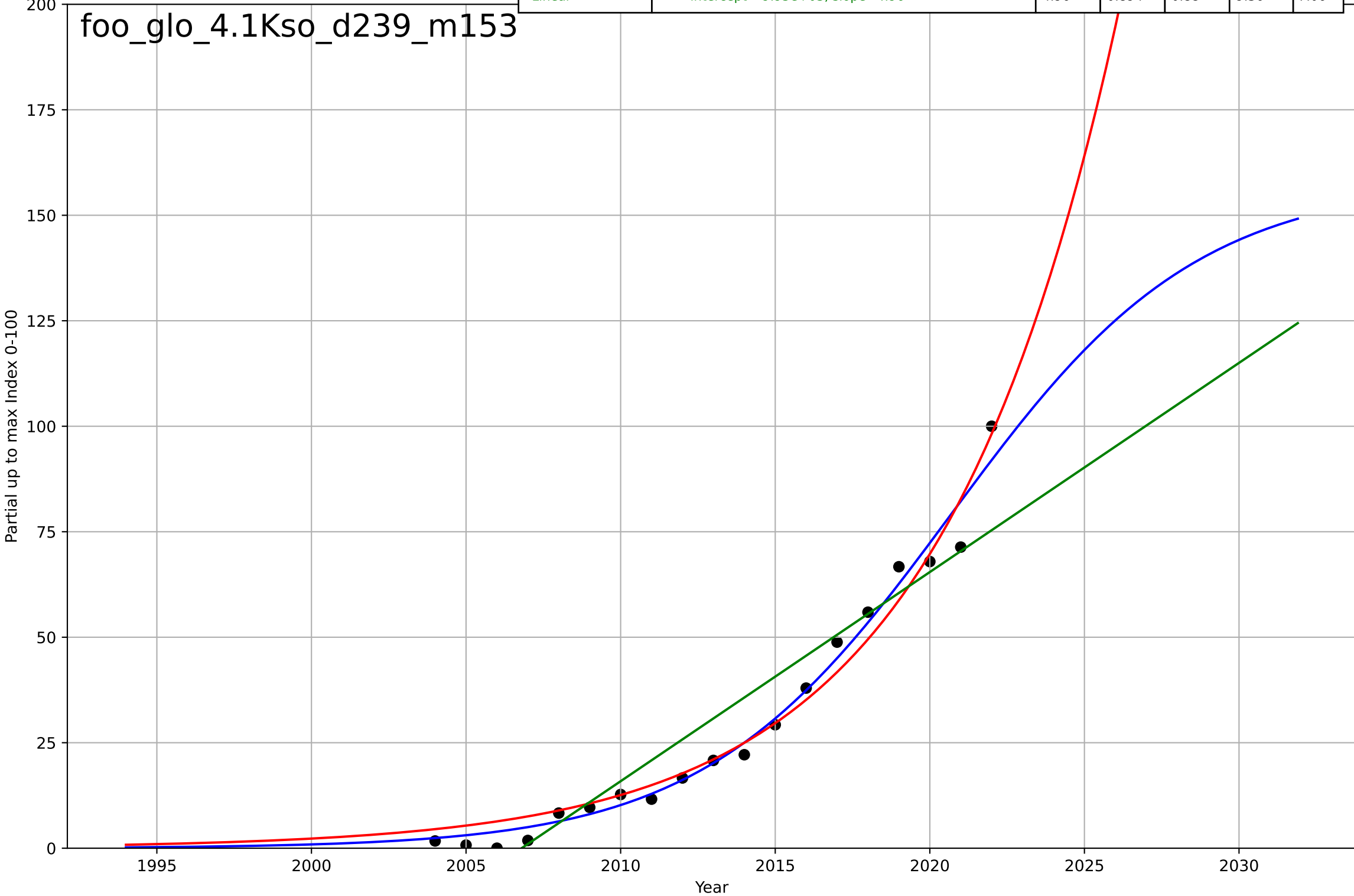
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=15.7, K=125$                     | 0.28  | 0.986 | 0.984 | 3.93 | 2.82 |
| Exponential | $0.102 \cdot \exp(0.143 \cdot (x-1975))$        | 0.143 | 0.955 | 0.951 | 7.06 | 5.94 |
| Linear      | $\text{intercept}=-1.06e+04, \text{slope}=5.29$ | 5.29  | 0.918 | 0.909 | 9.55 | 7.76 |

foo\_glo\_4.1Kso\_d213\_m100



food waste reduction  
Global  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

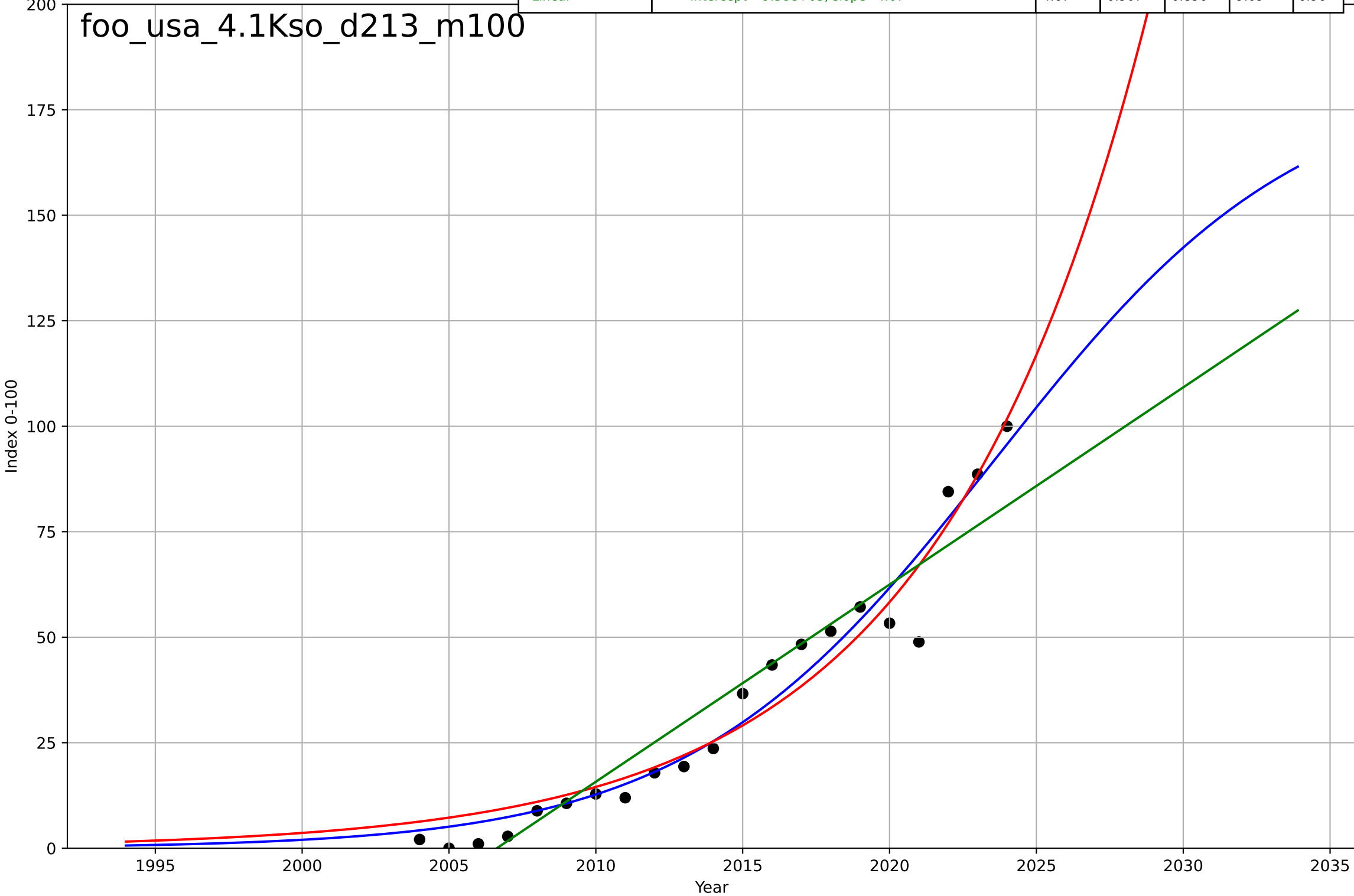
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, D_t=17.6, K=158$                     | 0.25  | 0.981 | 0.977 | 3.94 | 3    |
| Exponential | $0.105 \cdot \exp(0.171 \cdot (x-1982))$        | 0.171 | 0.973 | 0.97  | 4.71 | 3.59 |
| Linear      | $\text{intercept}=-9.95e+03, \text{slope}=4.96$ | 4.96  | 0.894 | 0.88  | 9.36 | 7.06 |



food waste reduction  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

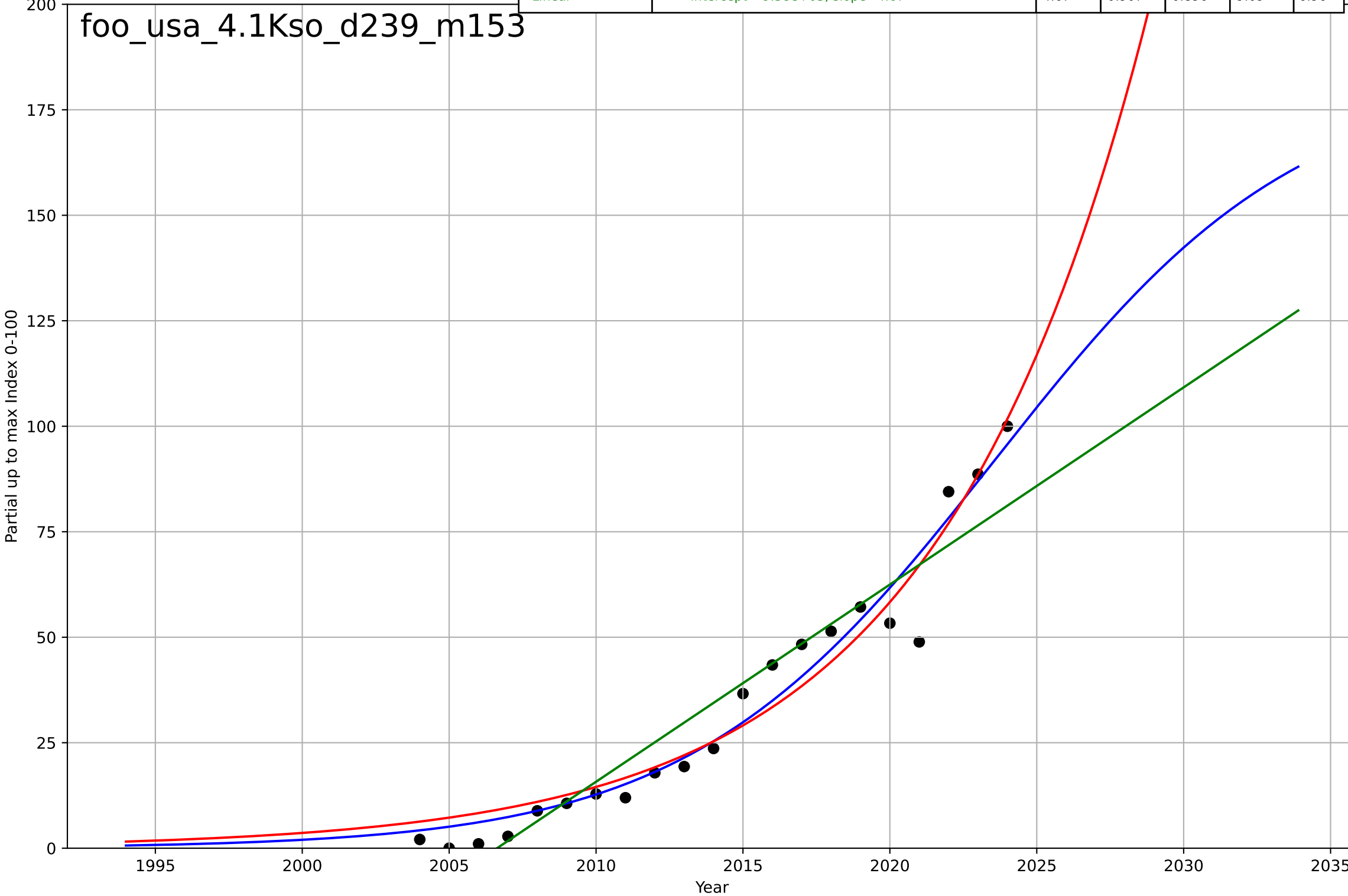
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, D_t=22.9, K=184$                     | 0.192 | 0.953 | 0.945 | 6.42 | 4.57 |
| Exponential | $0.141 \cdot \exp(0.139 \cdot (x-1977))$        | 0.139 | 0.947 | 0.942 | 6.81 | 5.48 |
| Linear      | $\text{intercept}=-9.38e+03, \text{slope}=4.67$ | 4.67  | 0.907 | 0.896 | 9.09 | 6.96 |

foo\_usa\_4.1Kso\_d213\_m100



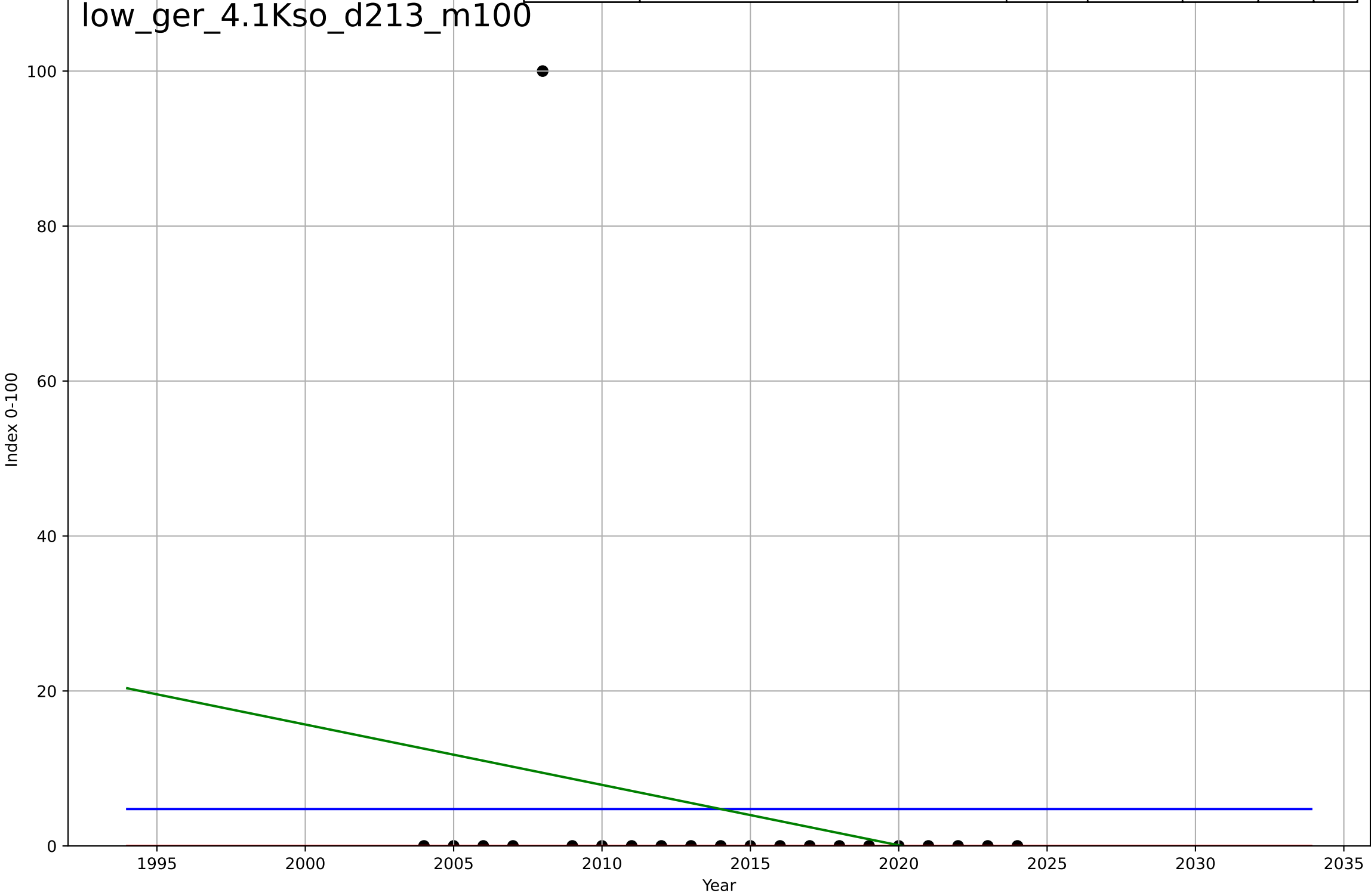
food waste reduction  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, D_t=22.9, K=184$                     | 0.192 | 0.953 | 0.945 | 6.42 | 4.57 |
| Exponential | $0.141 \cdot \exp(0.139 \cdot (x-1977))$        | 0.139 | 0.947 | 0.942 | 6.81 | 5.48 |
| Linear      | $\text{intercept}=-9.38e+03, \text{slope}=4.67$ | 4.67  | 0.907 | 0.896 | 9.09 | 6.96 |



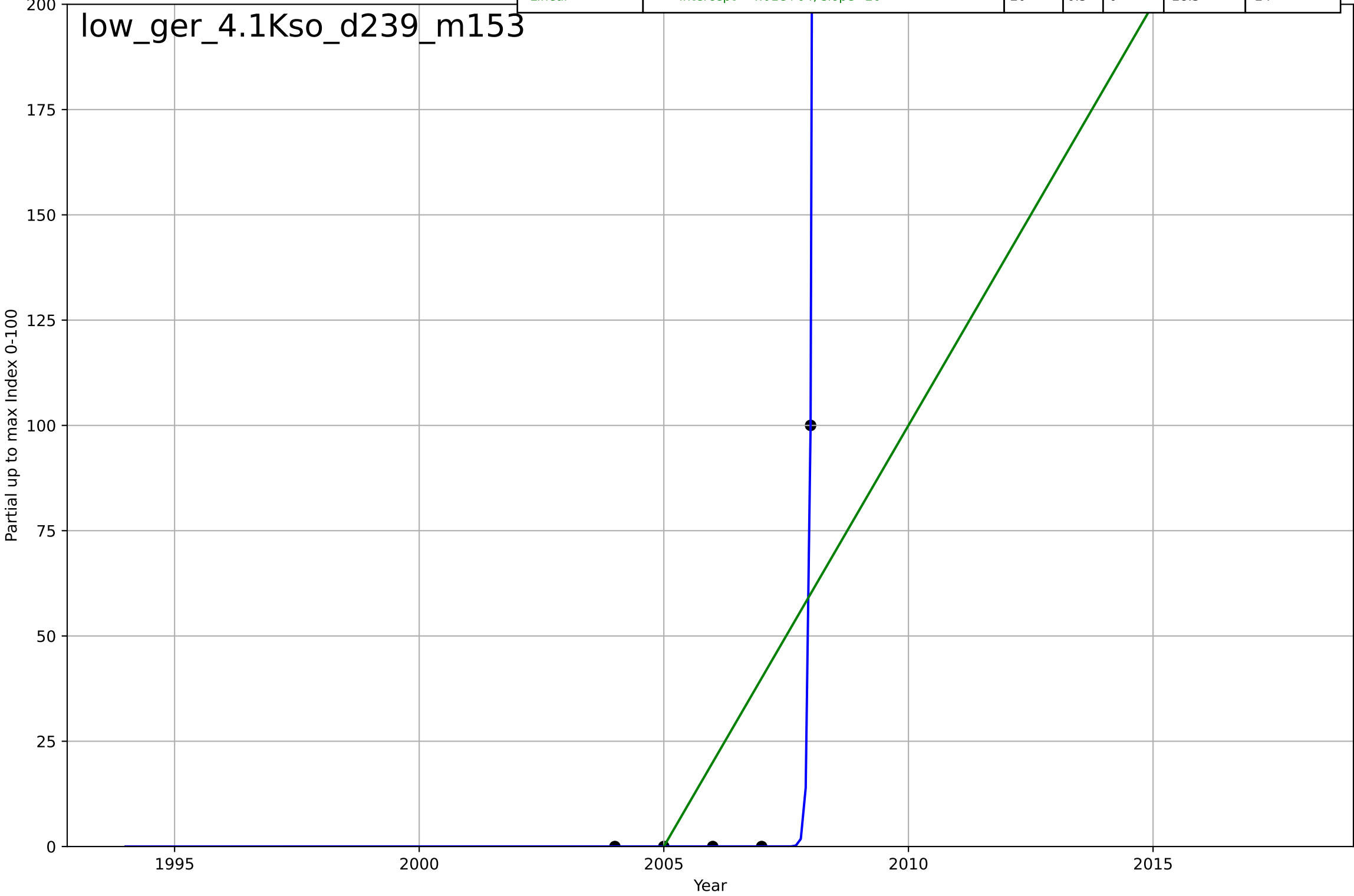
low-carbon long distance travel  
Germany  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                  | Slope   | R2        | R2adj   | RMSE | MAE  |
|-------------|---|---------|-----------|---------|------|------|
| Logistic    | $t_0=-437, Dt=483, K=4.76$                        | 0.00909 | -1.15e-12 | -0.176  | 21.3 | 9.07 |
| Exponential | $-1.52e+03 \cdot \exp(-0.0725 \cdot (x--155155))$ | -0.0725 | -0.05     | -0.167  | 21.8 | 4.76 |
| Linear      | $\text{intercept}=1.57e+03, \text{slope}=-0.779$  | -0.779  | 0.0491    | -0.0566 | 20.8 | 9.33 |



low-carbon long distance travel  
Germany  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

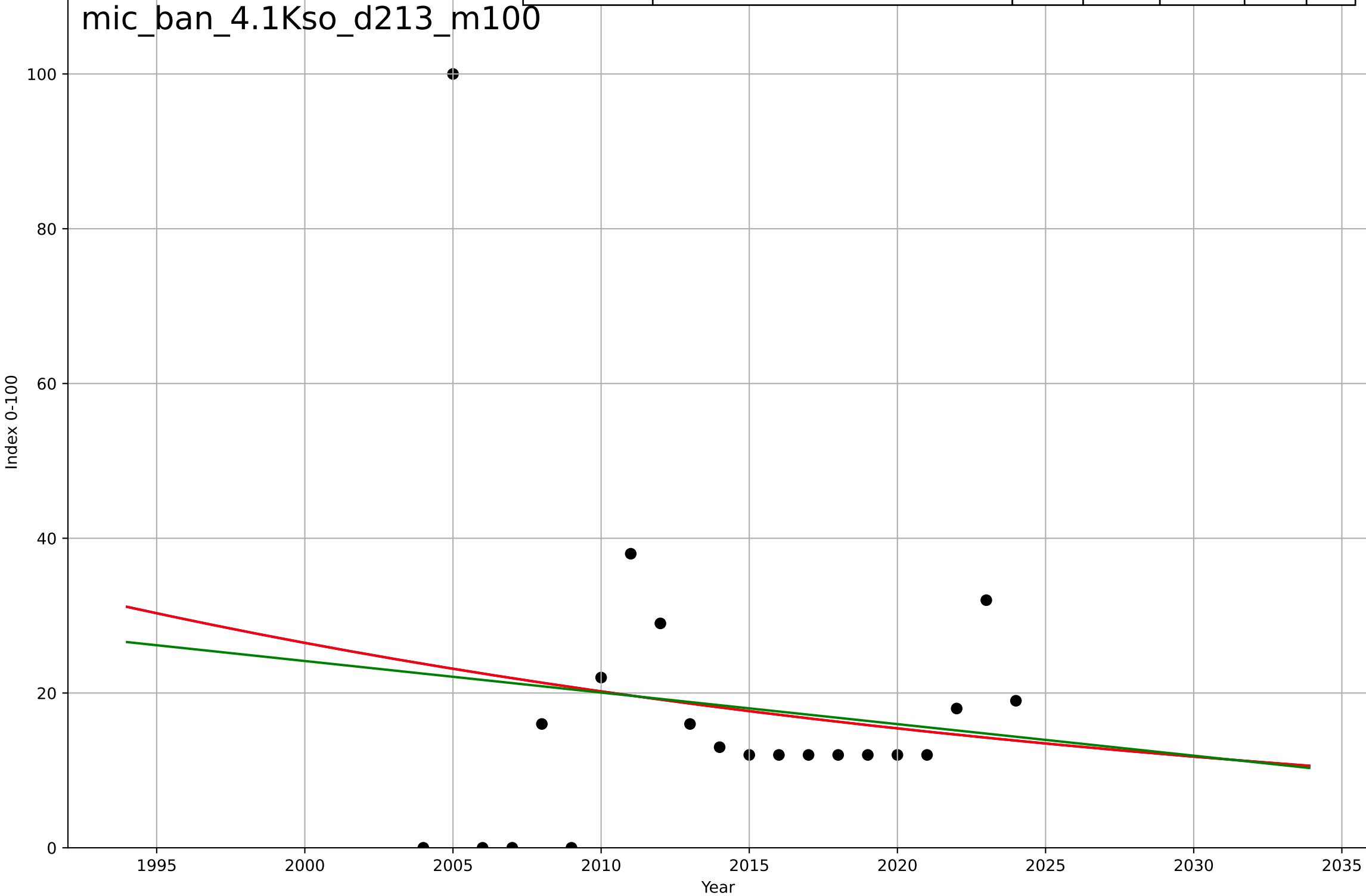
| Curve type  | Curve parameters                              | Slope | R2  | R2adj | RMSE    | MAE      |
|-------------|---|-------|-----|-------|---------|----------|
| Logistic    | $t_0=2008, Dt=0.214, K=1.15e+03$              | 20.5  | 1   | 1     | 1.5e-06 | 6.97e-07 |
| Exponential | $\text{nan}*\exp(\text{nan}*(x-\text{nan}))$  | nan   | nan | nan   | nan     | nan      |
| Linear      | $\text{intercept}=-4.01e+04, \text{slope}=20$ | 20    | 0.5 | 0     | 28.3    | 24       |



microfinance  
Bangladesh  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

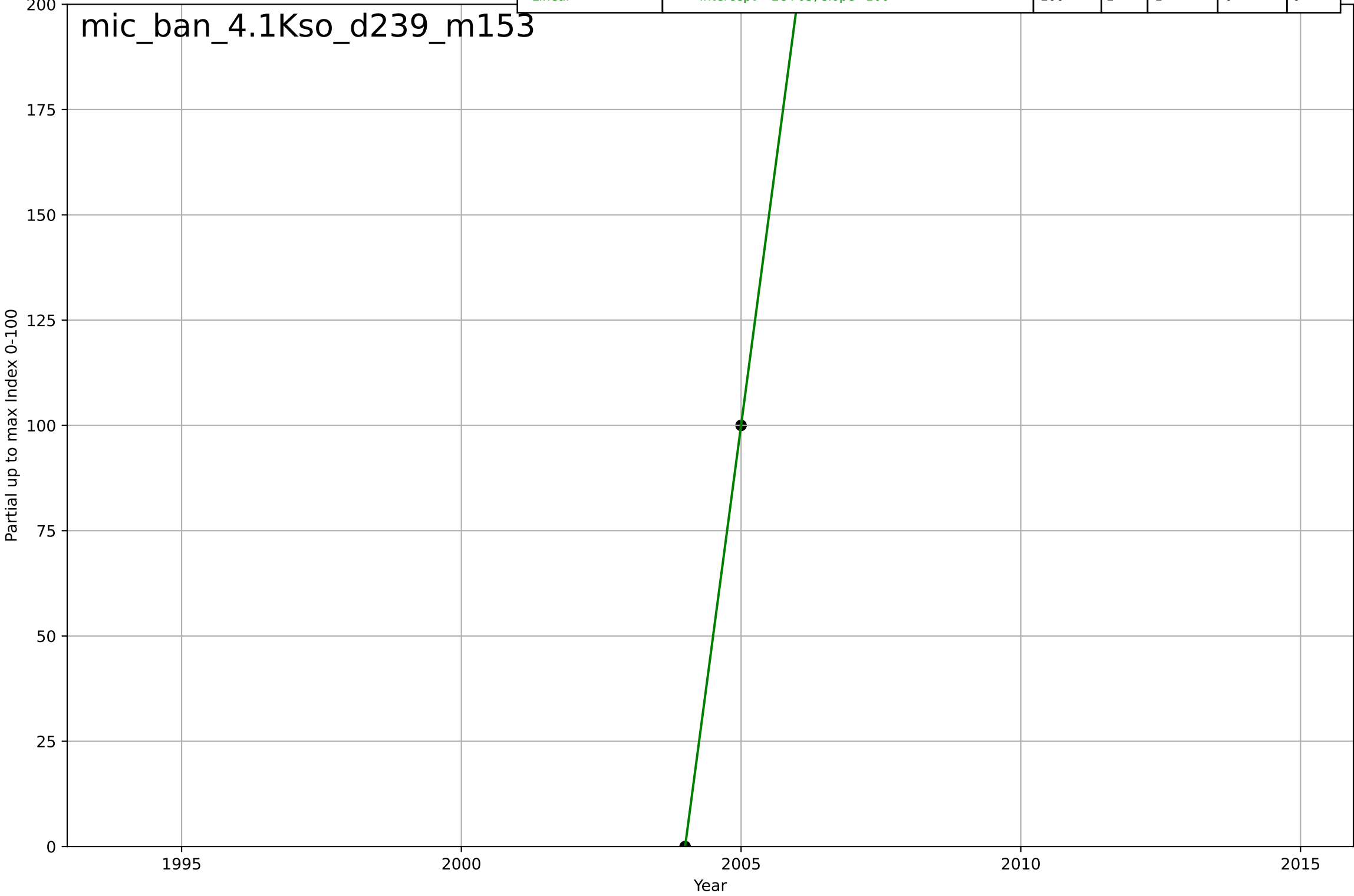
| Curve type  | Curve parameters                            | Slope  | R2     | R2adj   | RMSE | MAE  |
|-------------|---|--------|--------|---------|------|------|
| Logistic    | $t_0=1719, D_t=-163, K=5.24e+04$            | -0.027 | 0.0173 | -0.156  | 20.6 | 12.6 |
| Exponential | $28.6 \cdot \exp(-0.027 \cdot (x-1997))$    | -0.027 | 0.0173 | -0.0919 | 20.6 | 12.6 |
| Linear      | $\text{intercept}=840, \text{slope}=-0.408$ | -0.408 | 0.0142 | -0.0954 | 20.6 | 12.6 |

mic\_ban\_4.1Kso\_d213\_m100



microfinance  
Bangladesh  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters   | Slope | R2  | R2adj | RMSE | MAE |
|-------------|--|-------|-----|-------|------|-----|
| Logistic    | $t_0=\text{nan}, D_t=\text{nan}, K=\text{nan}$             | nan   | nan | nan   | nan  | nan |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan | nan   | nan  | nan |
| Linear      | $\text{intercept}=-2\text{e}+05, \text{slope}=100$         | 100   | 1   | 1     | 0    | 0   |

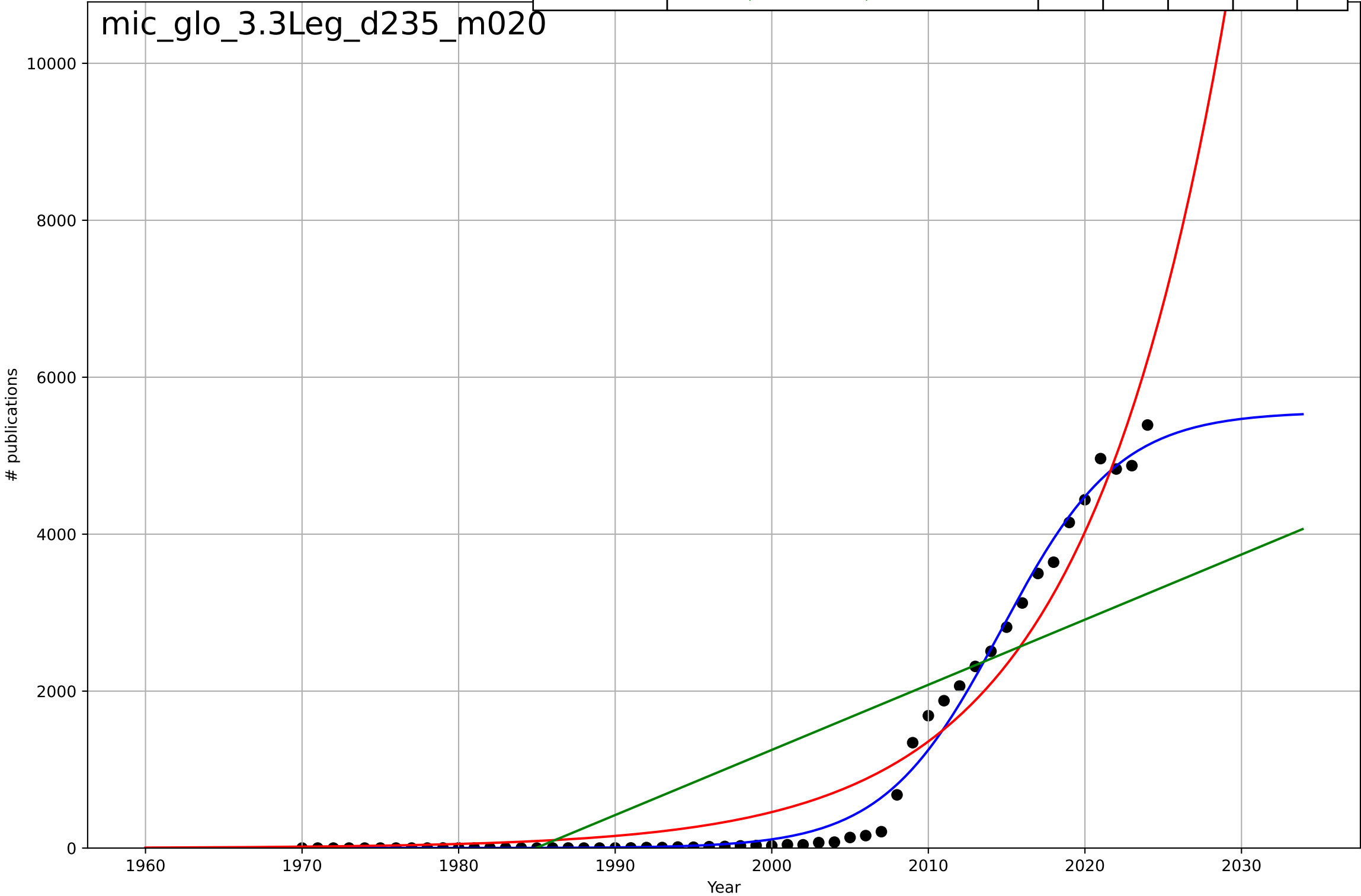




microfinance  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2015, Dt=16.5, K=5.56e+03$               | 0.266 | 0.991 | 0.991 | 155  | 93.4 |
| Exponential | $0.0031 \cdot \exp(0.109 \cdot (x-1890))$     | 0.109 | 0.95  | 0.948 | 370  | 291  |
| Linear      | $\text{intercept}=-1.65e+05, \text{slope}=83$ | 83    | 0.635 | 0.621 | 999  | 836  |

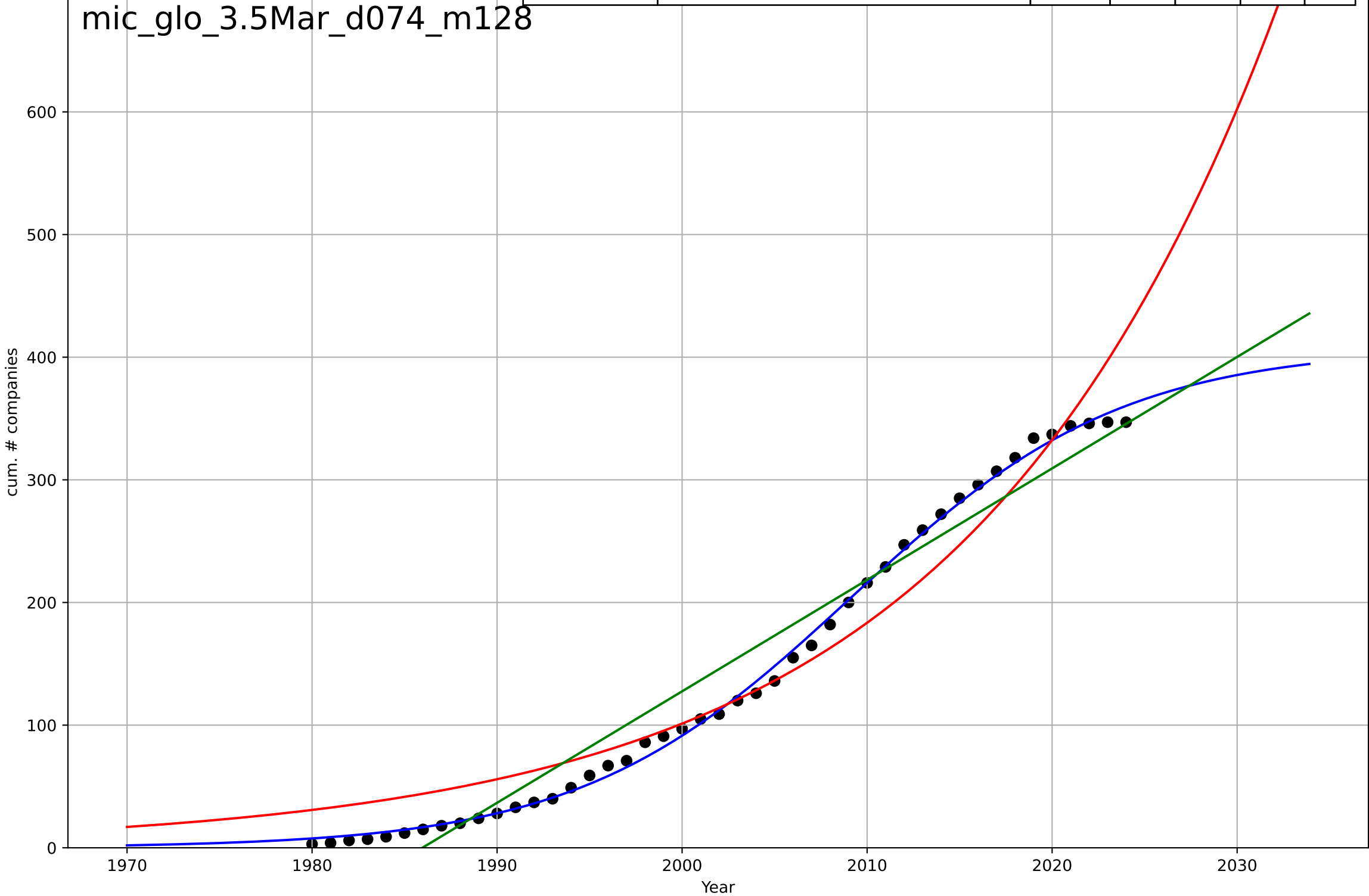
mic\_glo\_3.3Leg\_d235\_m020



microfinance  
Global  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

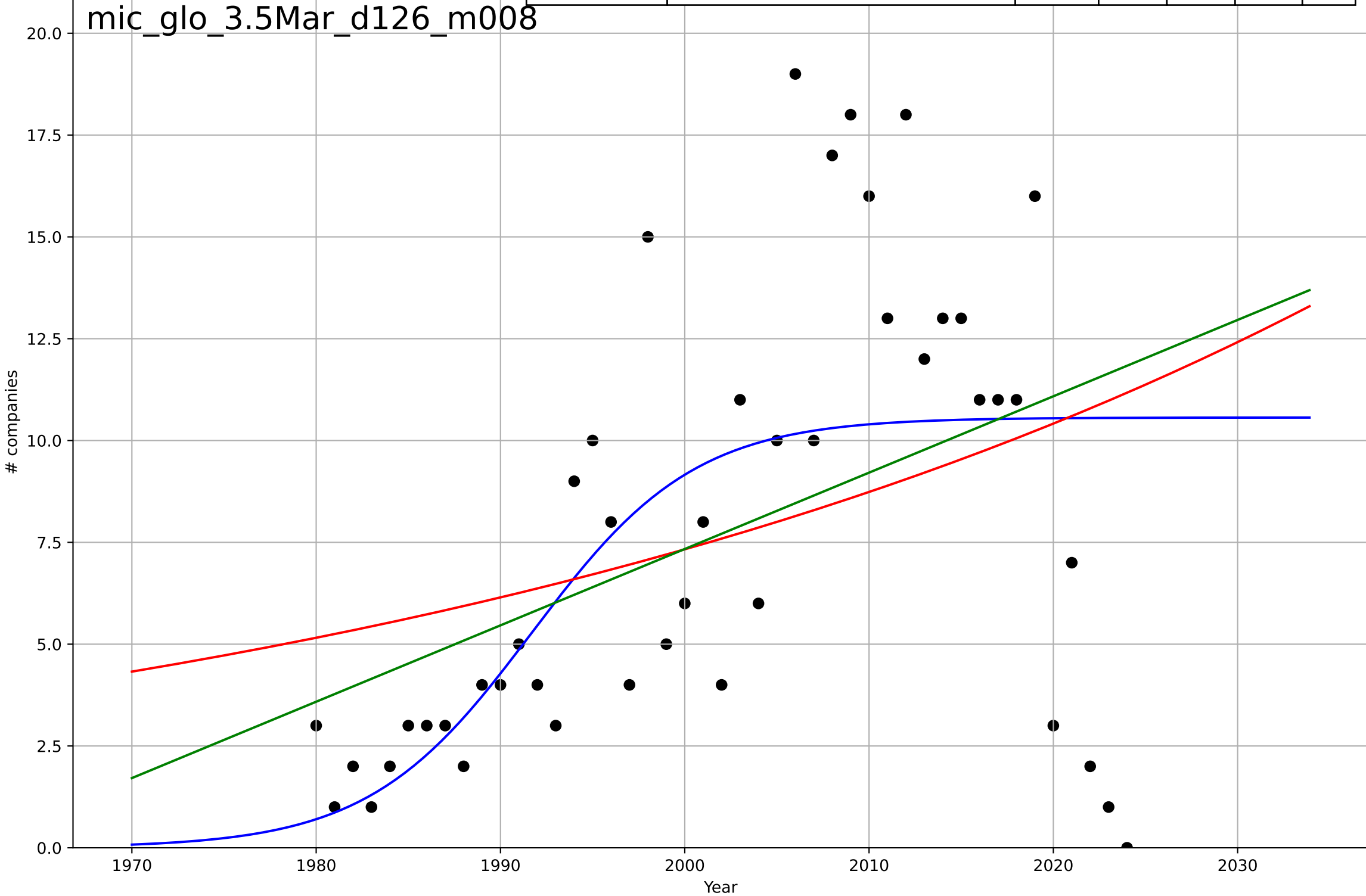
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2009, Dt=32.3, K=408$                     | 0.136  | 0.998 | 0.998 | 5.65 | 4.54 |
| Exponential | $0.293 \cdot \exp(0.0594 \cdot (x-1902))$      | 0.0594 | 0.948 | 0.945 | 27.6 | 23.4 |
| Linear      | $\text{intercept}=-1.8e+04, \text{slope}=9.09$ | 9.09   | 0.954 | 0.952 | 25.9 | 22.7 |

mic\_glo\_3.5Mar\_d074\_m128



microfinance  
Global  
3.5 Market Formation  
NewStartups  
# companies

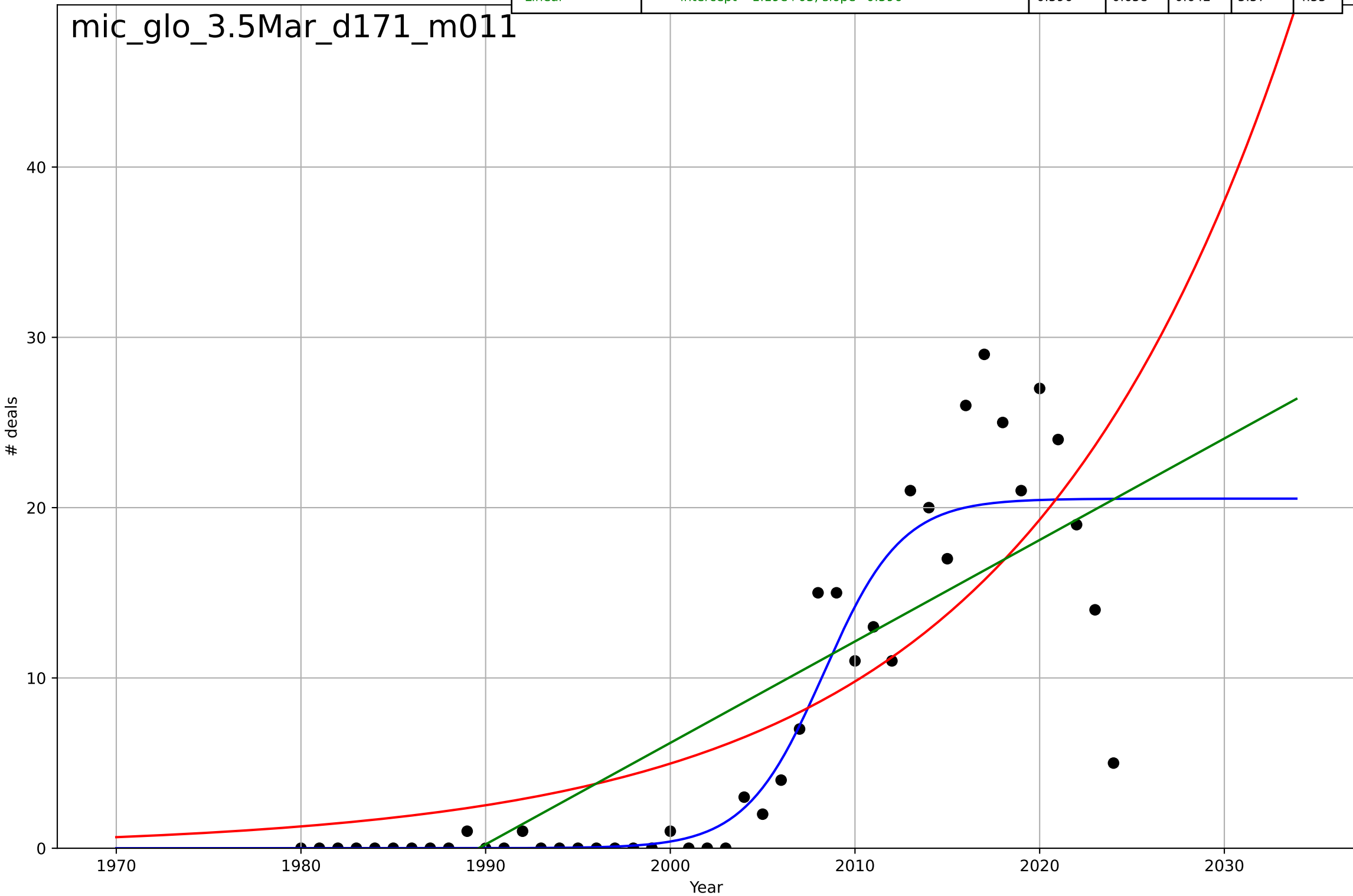
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=1992, Dt=19.4, K=10.6$                 | 0.226  | 0.37  | 0.324 | 4.31 | 3.12 |
| Exponential | $9.32 \cdot \exp(0.0176 \cdot (x-2014))$    | 0.0176 | 0.147 | 0.107 | 5.01 | 4.1  |
| Linear      | $\text{intercept}=-368, \text{slope}=0.187$ | 0.187  | 0.201 | 0.163 | 4.85 | 3.72 |



microfinance  
Global  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                                 | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2008, Dt=9.27, K=20.5$                      | 0.474  | 0.853 | 0.842 | 3.66 | 2.02 |
| Exponential | $10.5 \cdot \exp(0.0678 \cdot (x-2011))$         | 0.0678 | 0.632 | 0.615 | 5.78 | 4.45 |
| Linear      | $\text{intercept}=-1.19e+03, \text{slope}=0.596$ | 0.596  | 0.658 | 0.642 | 5.57 | 4.55 |

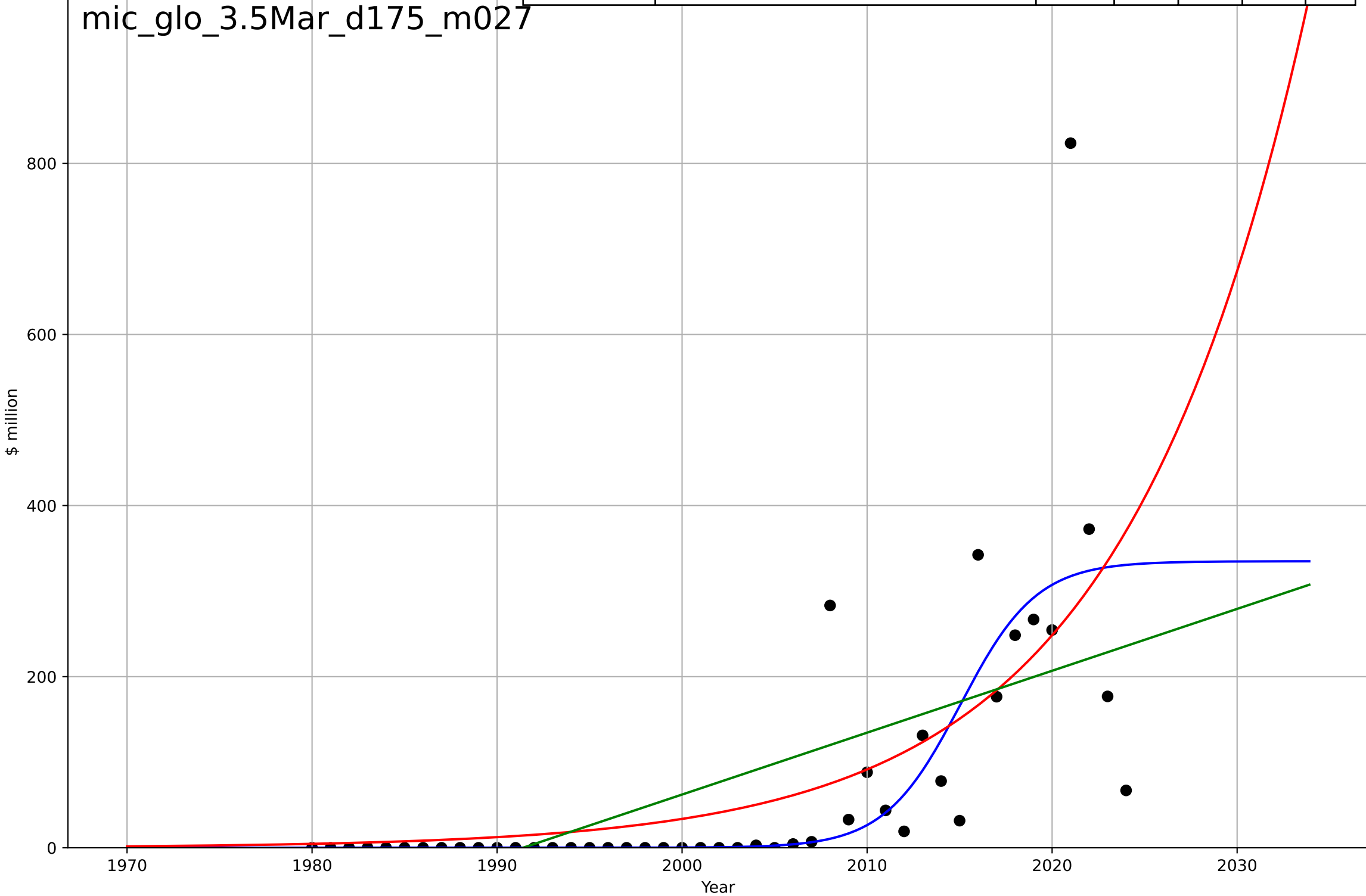
mic\_glo\_3.5Mar\_d171\_m011



microfinance  
Global  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

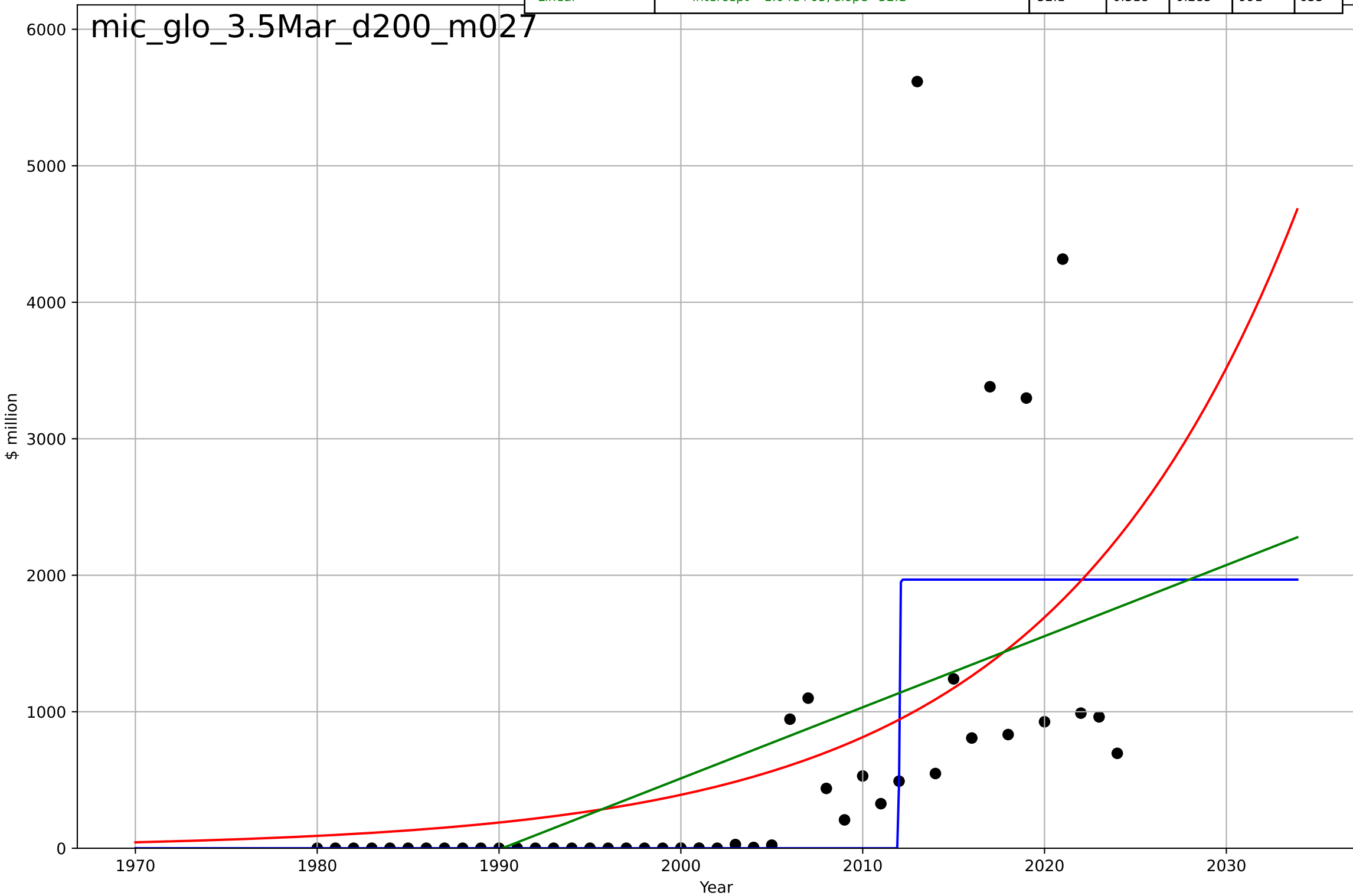
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2015, D_t=9.03, K=335$                     | 0.487  | 0.543 | 0.509 | 103  | 42.2 |
| Exponential | $0.0887 \cdot \exp(0.0998 \cdot (x-1940))$      | 0.0998 | 0.469 | 0.444 | 111  | 58   |
| Linear      | $\text{intercept}=-1.44e+04, \text{slope}=7.23$ | 7.23   | 0.378 | 0.349 | 120  | 78.7 |

mic\_glo\_3.5Mar\_d175\_m027



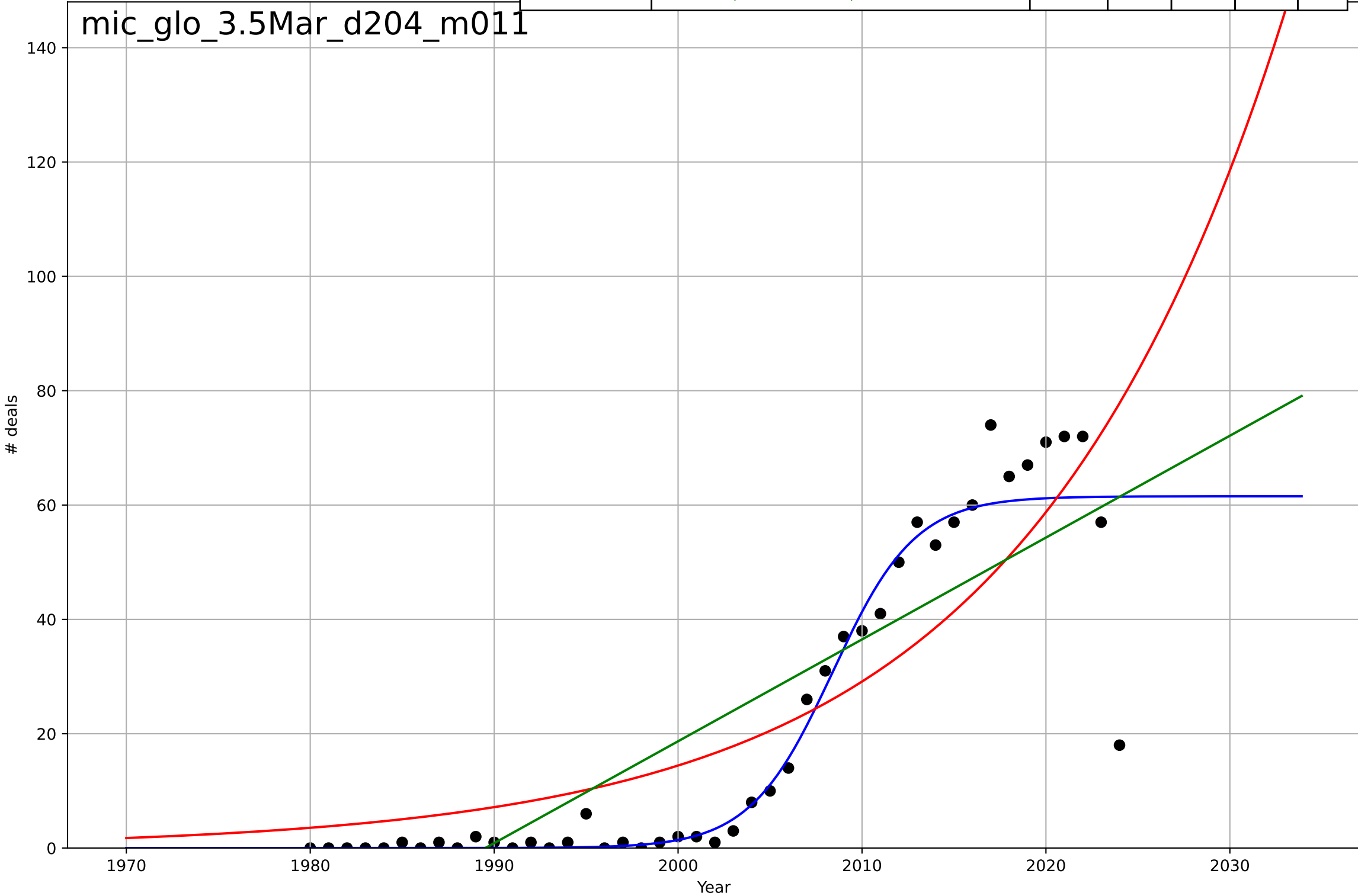
microfinance  
Global  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE |
|-------------|---|--------|-------|-------|------|-----|
| Logistic    | $t_0=2012, Dt=0.076, K=1.97e+03$                | 57.9   | 0.457 | 0.418 | 884  | 469 |
| Exponential | $0.0449 \cdot \exp(0.0732 \cdot (x-1876))$      | 0.0732 | 0.318 | 0.286 | 991  | 591 |
| Linear      | $\text{intercept}=-1.04e+05, \text{slope}=52.1$ | 52.1   | 0.318 | 0.285 | 991  | 633 |



microfinance  
Global  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

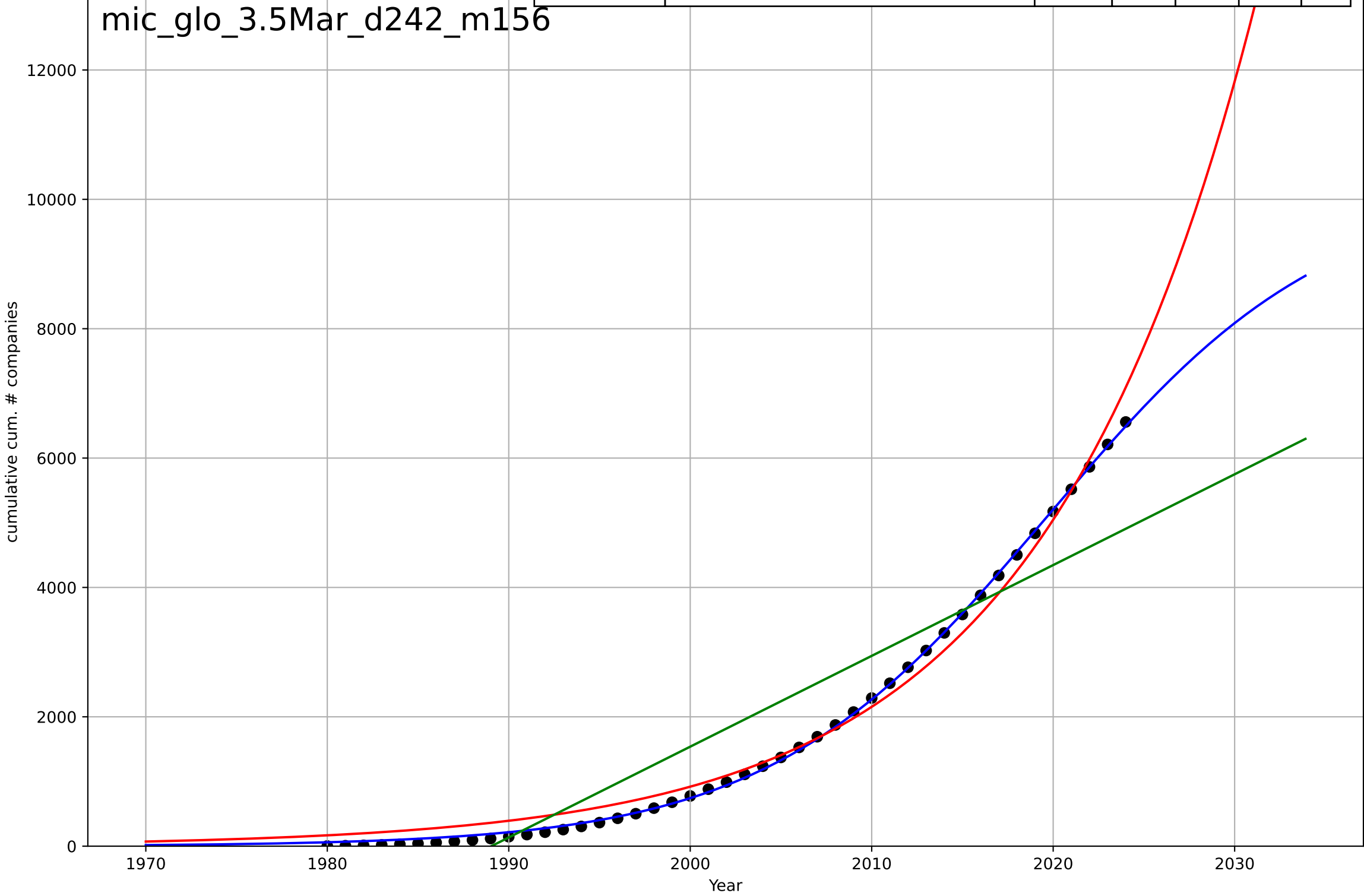
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2008, D_t=9.85, K=61.5$                    | 0.446  | 0.92  | 0.914 | 7.66 | 3.43 |
| Exponential | $1.87 \cdot \exp(0.0702 \cdot (x-1971))$        | 0.0702 | 0.726 | 0.713 | 14.1 | 11   |
| Linear      | $\text{intercept}=-3.54e+03, \text{slope}=1.78$ | 1.78   | 0.733 | 0.72  | 14   | 11.5 |



microfinance  
Global  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=34, K=1.02e+04$                  | 0.129  | 0.999 | 0.999 | 47.1 | 41.8 |
| Exponential | $0.00549 \cdot \exp(0.0851 \cdot (x-1859))$    | 0.0851 | 0.988 | 0.988 | 211  | 189  |
| Linear      | $\text{intercept}=-2.79e+05, \text{slope}=140$ | 140    | 0.858 | 0.851 | 741  | 642  |

mic\_glo\_3.5Mar\_d242\_m156

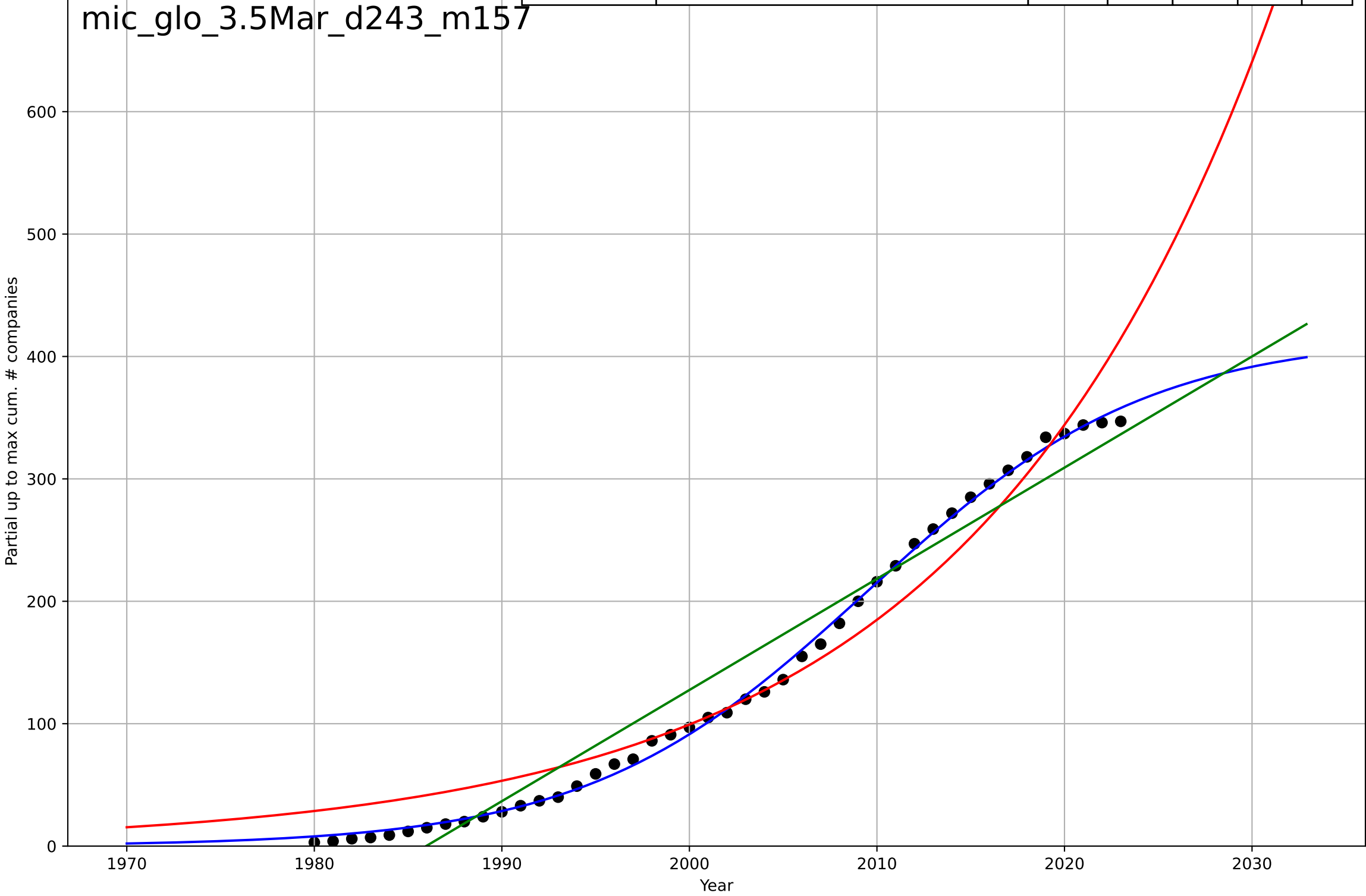




microfinance  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2010, Dt=32.9, K=417$                     | 0.134  | 0.998 | 0.998 | 5.24 | 4.22 |
| Exponential | $0.276 \cdot \exp(0.0621 \cdot (x-1905))$      | 0.0621 | 0.956 | 0.954 | 24.9 | 20.9 |
| Linear      | $\text{intercept}=-1.8e+04, \text{slope}=9.08$ | 9.08   | 0.951 | 0.949 | 26.2 | 23.2 |

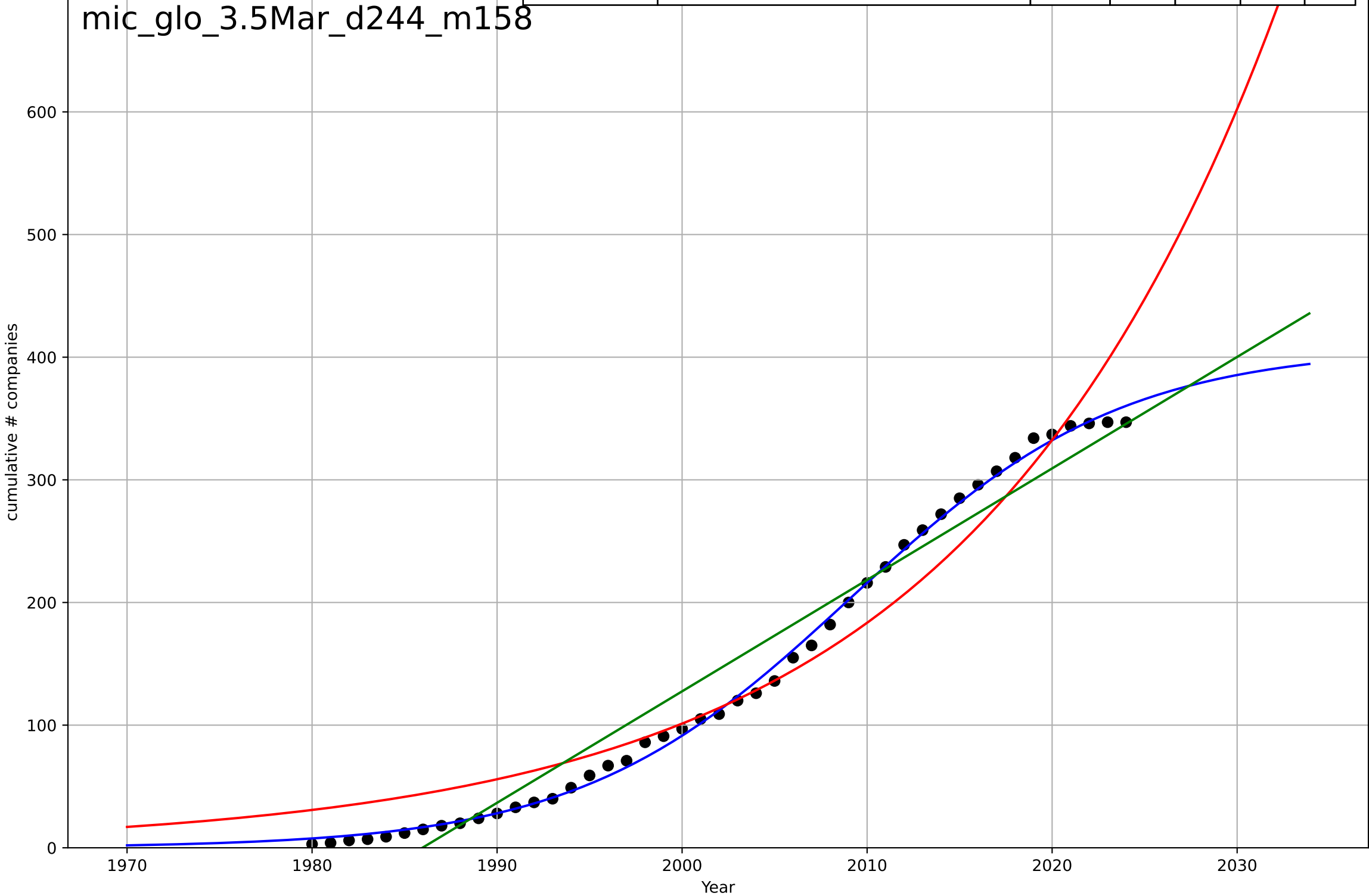
mic\_glo\_3.5Mar\_d243\_m157



microfinance  
Global  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2009, Dt=32.3, K=408$                     | 0.136  | 0.998 | 0.998 | 5.65 | 4.54 |
| Exponential | $0.293 \cdot \exp(0.0594 \cdot (x-1902))$      | 0.0594 | 0.948 | 0.945 | 27.6 | 23.4 |
| Linear      | $\text{intercept}=-1.8e+04, \text{slope}=9.09$ | 9.09   | 0.954 | 0.952 | 25.9 | 22.7 |

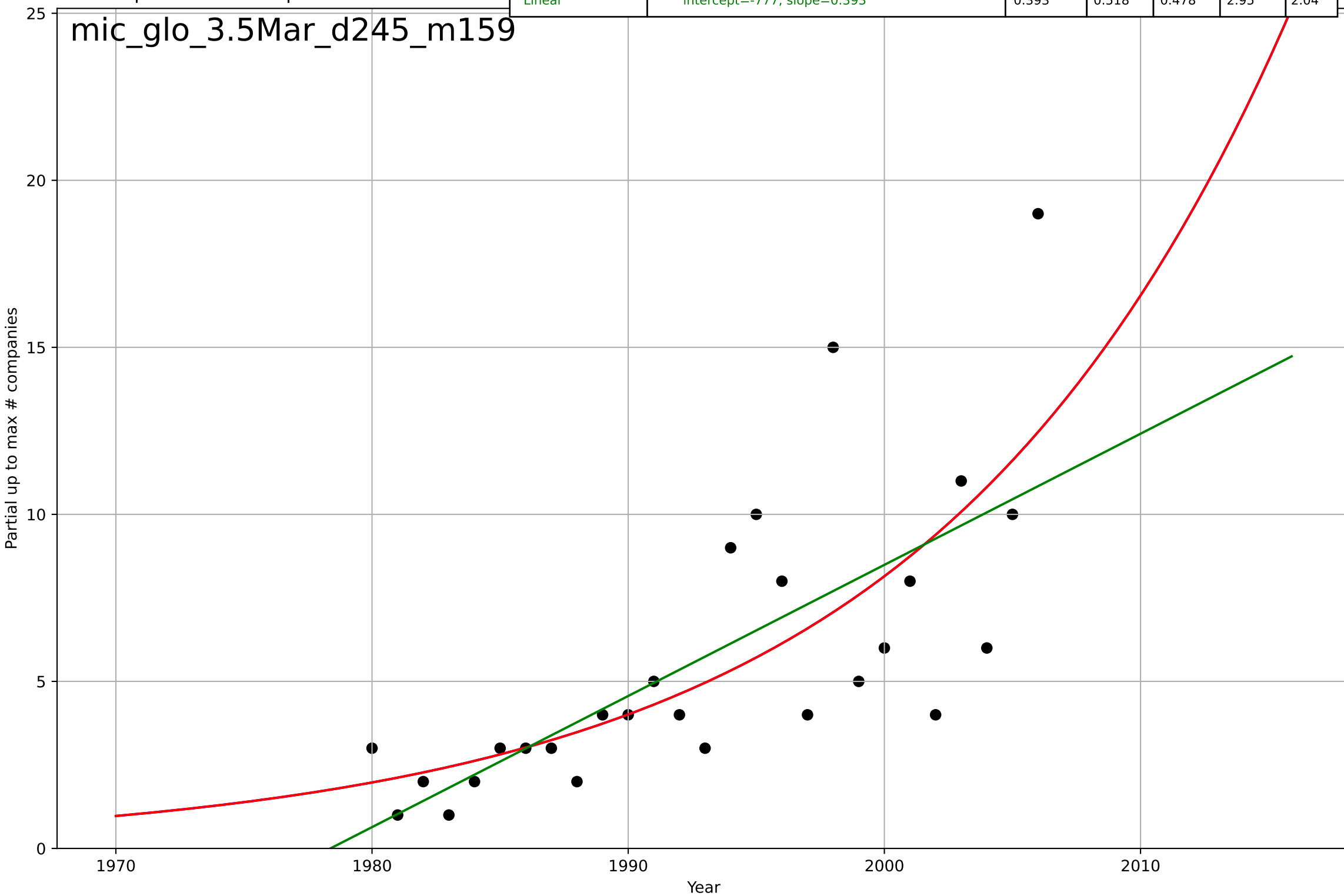
mic\_glo\_3.5Mar\_d244\_m158



microfinance  
Global  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

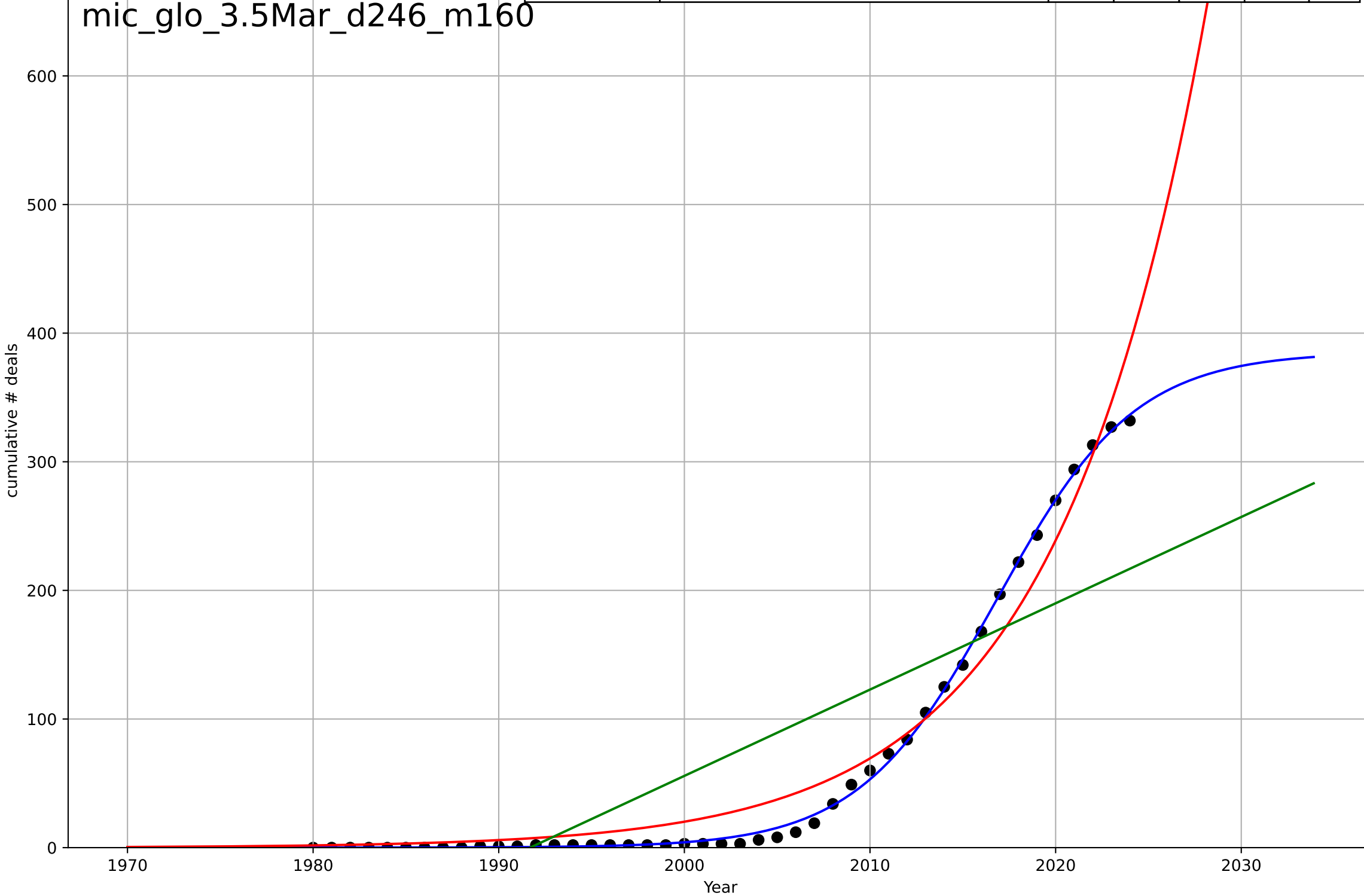
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2134, Dt=62, K=1.09e+05$               | 0.0709 | 0.534 | 0.473 | 2.9  | 2.04 |
| Exponential | $10.6 \cdot \exp(0.0709 \cdot (x-2004))$    | 0.0709 | 0.534 | 0.495 | 2.9  | 2.04 |
| Linear      | $\text{intercept}=-777, \text{slope}=0.393$ | 0.393  | 0.518 | 0.478 | 2.95 | 2.04 |

mic\_glo\_3.5Mar\_d245\_m159



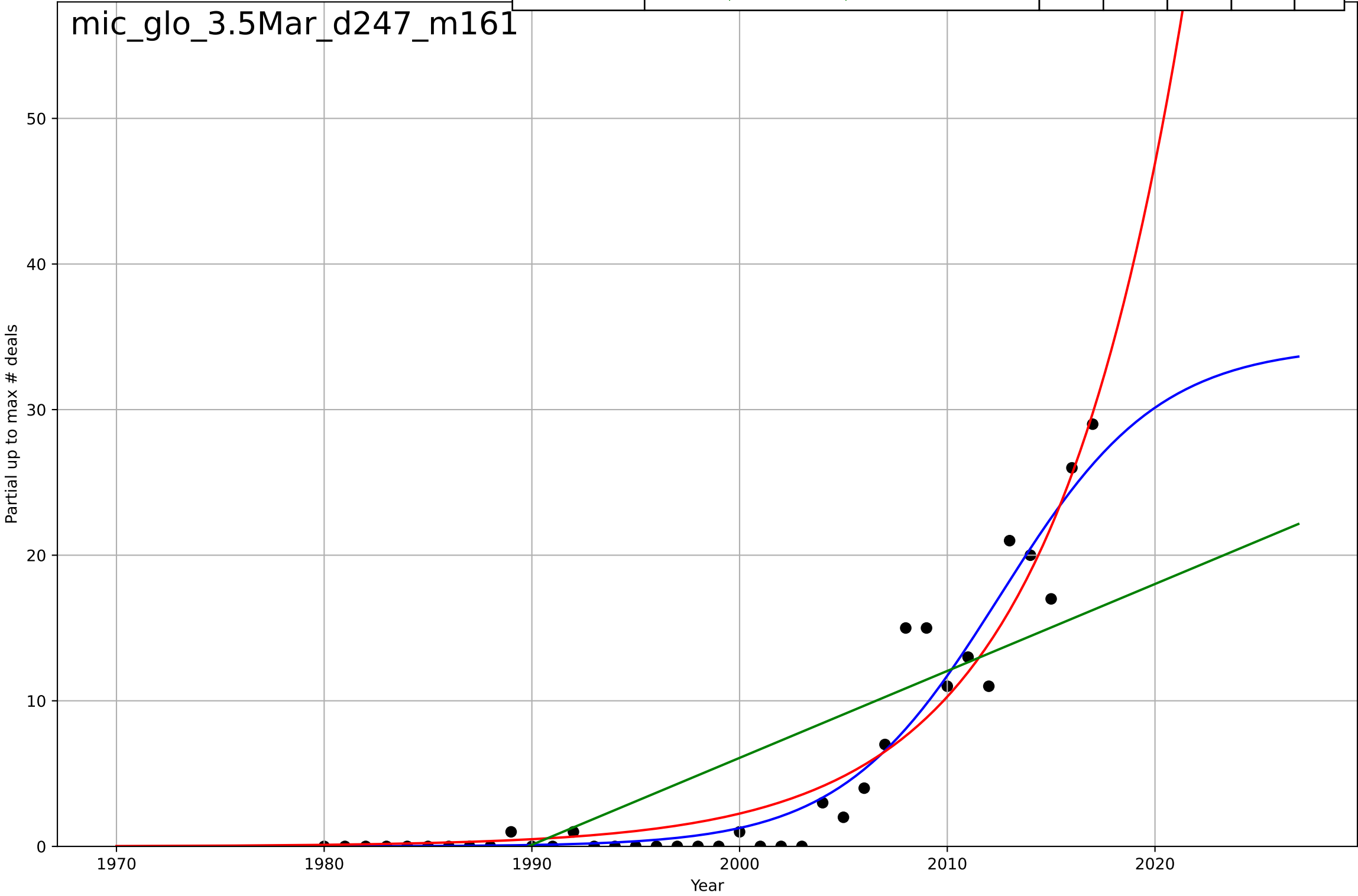
microfinance  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=16.3, K=385$                      | 0.269 | 0.999 | 0.999 | 3.46 | 2.43 |
| Exponential | $0.0133 \cdot \exp(0.124 \cdot (x-1941))$       | 0.124 | 0.967 | 0.965 | 19.2 | 14.8 |
| Linear      | $\text{intercept}=-1.34e+04, \text{slope}=6.71$ | 6.71  | 0.681 | 0.666 | 59.6 | 51.4 |



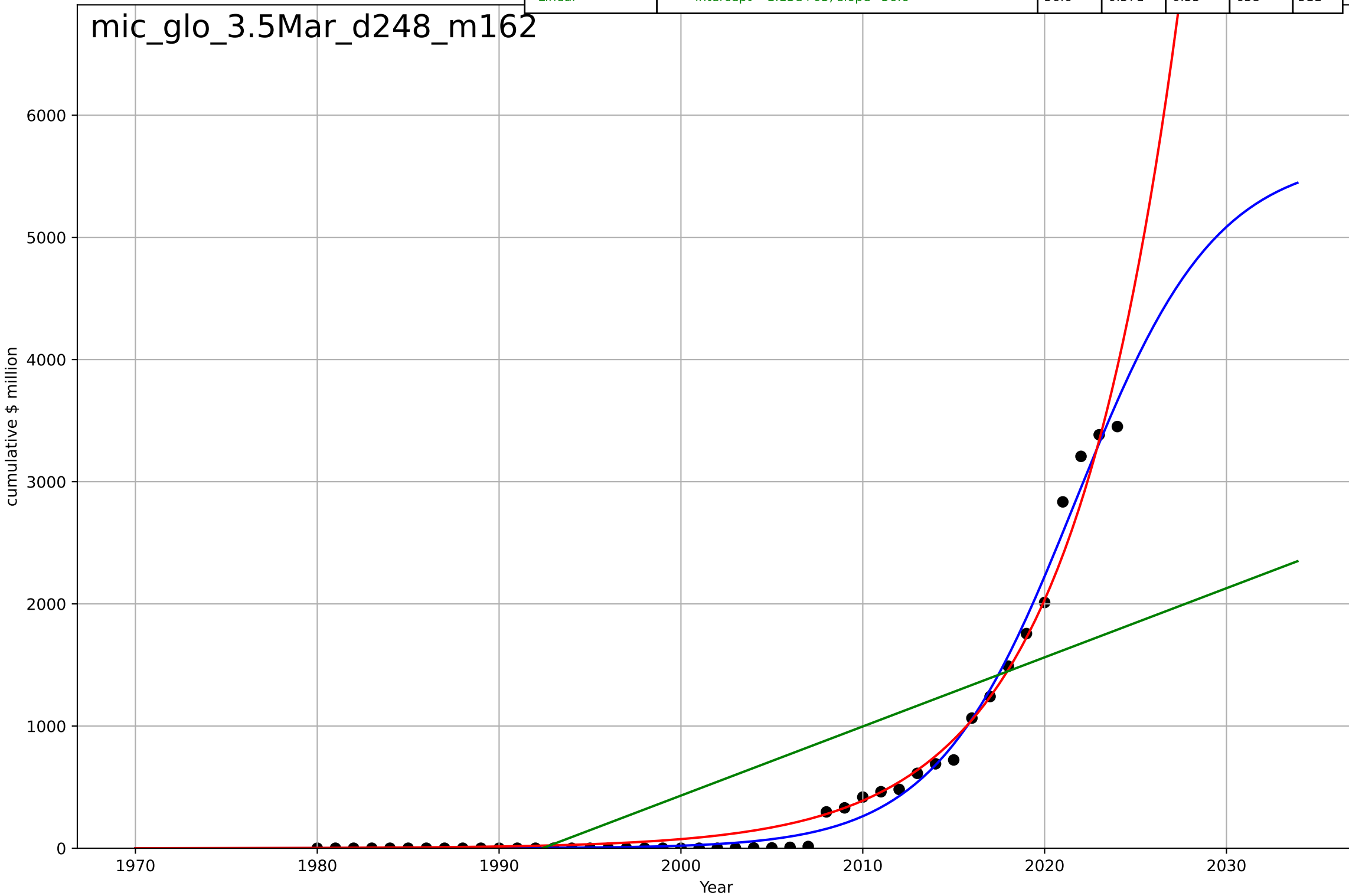
microfinance  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=16.8, K=34.4$                      | 0.261 | 0.932 | 0.926 | 2.14 | 1.27 |
| Exponential | $6.42 \cdot \exp(0.152 \cdot (x-2007))$          | 0.152 | 0.919 | 0.914 | 2.35 | 1.57 |
| Linear      | $\text{intercept}=-1.19e+03, \text{slope}=0.597$ | 0.597 | 0.635 | 0.614 | 4.97 | 4.14 |



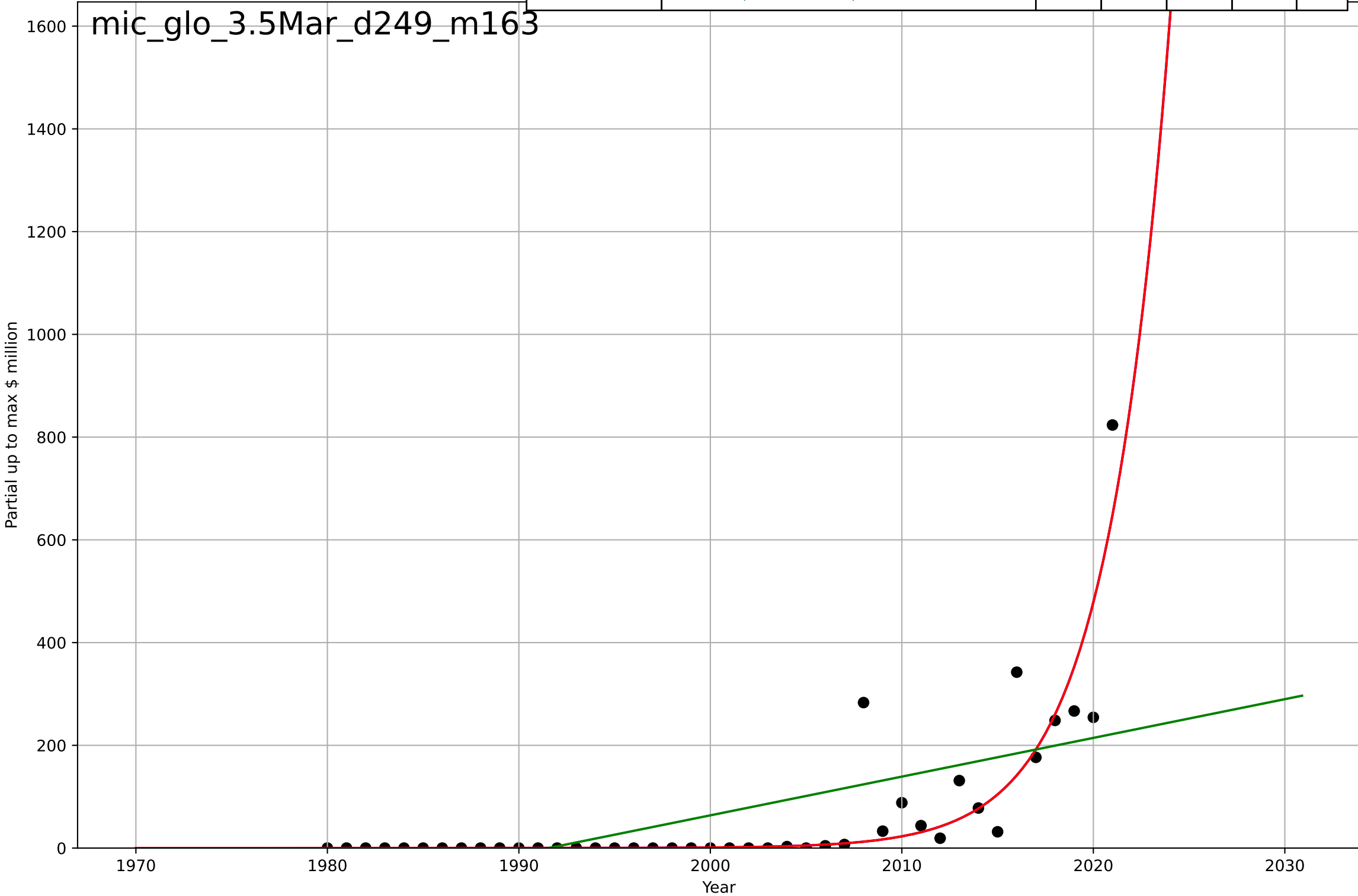
microfinance  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=17, K=5.68e+03$                   | 0.259 | 0.991 | 0.99  | 92.5 | 58.2 |
| Exponential | $3.79e-05 \cdot \exp(0.165 \cdot (x-1912))$     | 0.165 | 0.981 | 0.98  | 133  | 74   |
| Linear      | $\text{intercept}=-1.13e+05, \text{slope}=56.6$ | 56.6  | 0.571 | 0.55  | 638  | 511  |



microfinance  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

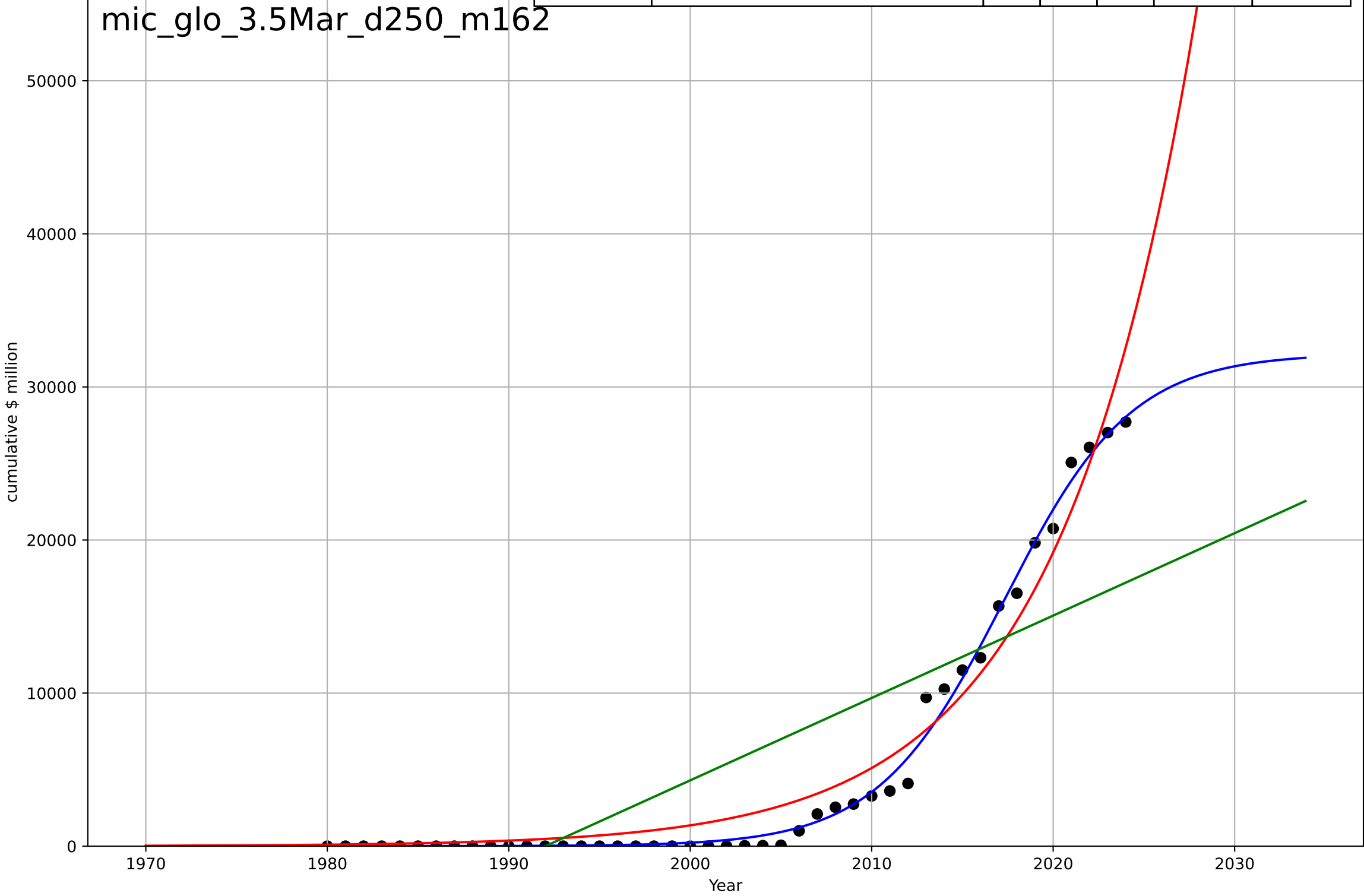
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2059, Dt=14.4, K=7.39e+07$                | 0.304 | 0.77  | 0.752 | 72.1 | 30.2 |
| Exponential | $1.22 \cdot \exp(0.304 \cdot (x-2000))$        | 0.304 | 0.77  | 0.758 | 72.1 | 30.2 |
| Linear      | $\text{intercept}=-1.5e+04, \text{slope}=7.54$ | 7.54  | 0.369 | 0.337 | 119  | 76.9 |



microfinance  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2017, Dt=15.4, K=3.22e+04$                | 0.286 | 0.994 | 0.994 | 657      | 394      |
| Exponential | $3.2e-05 \cdot \exp(0.132 \cdot (x-1867))$     | 0.132 | 0.963 | 0.961 | 1.67e+03 | 1.32e+03 |
| Linear      | $\text{intercept}=-1.07e+06, \text{slope}=538$ | 538   | 0.649 | 0.632 | 5.15e+03 | 4.36e+03 |

mic\_glo\_3.5Mar\_d250\_m162

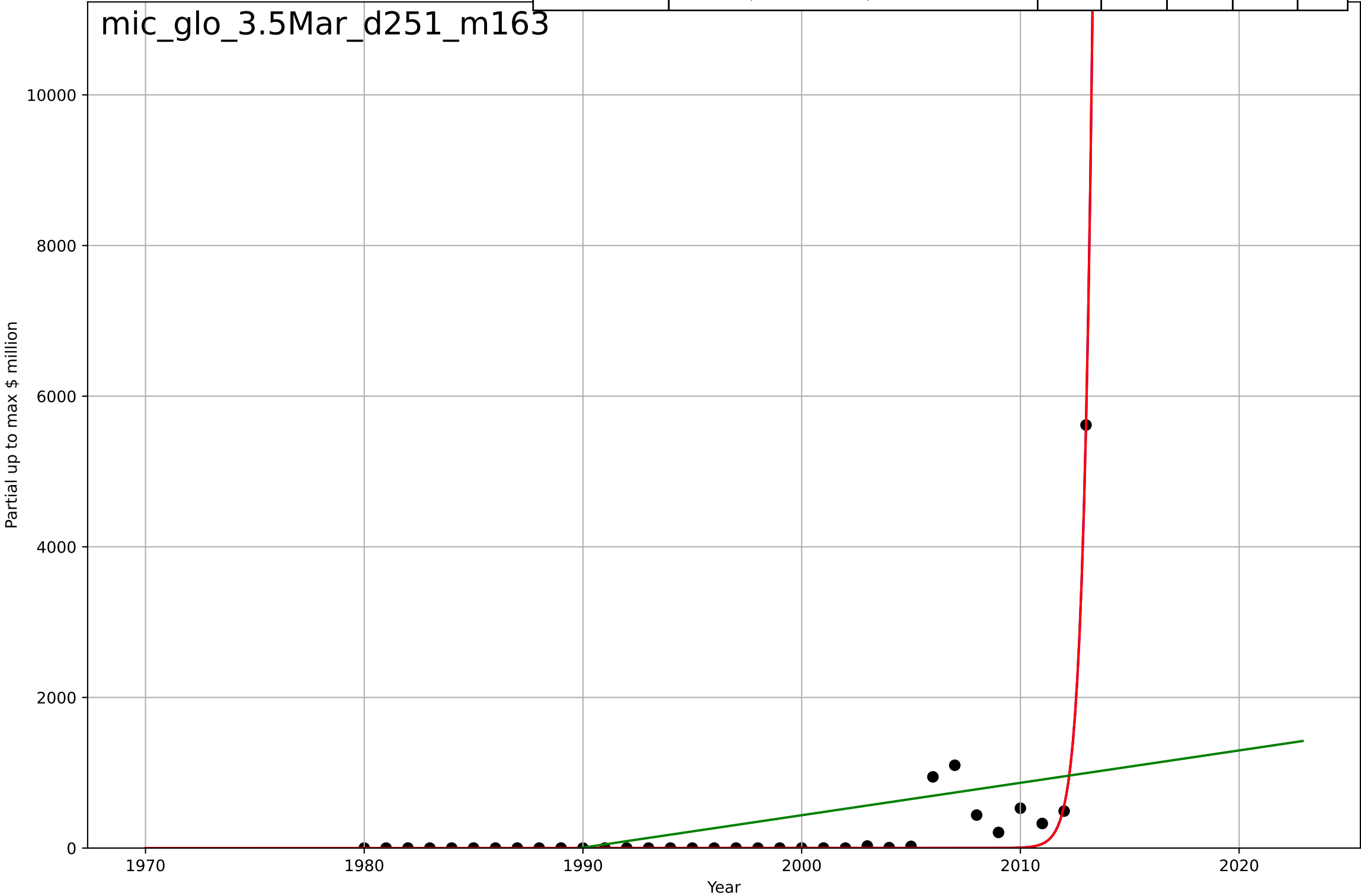




microfinance  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

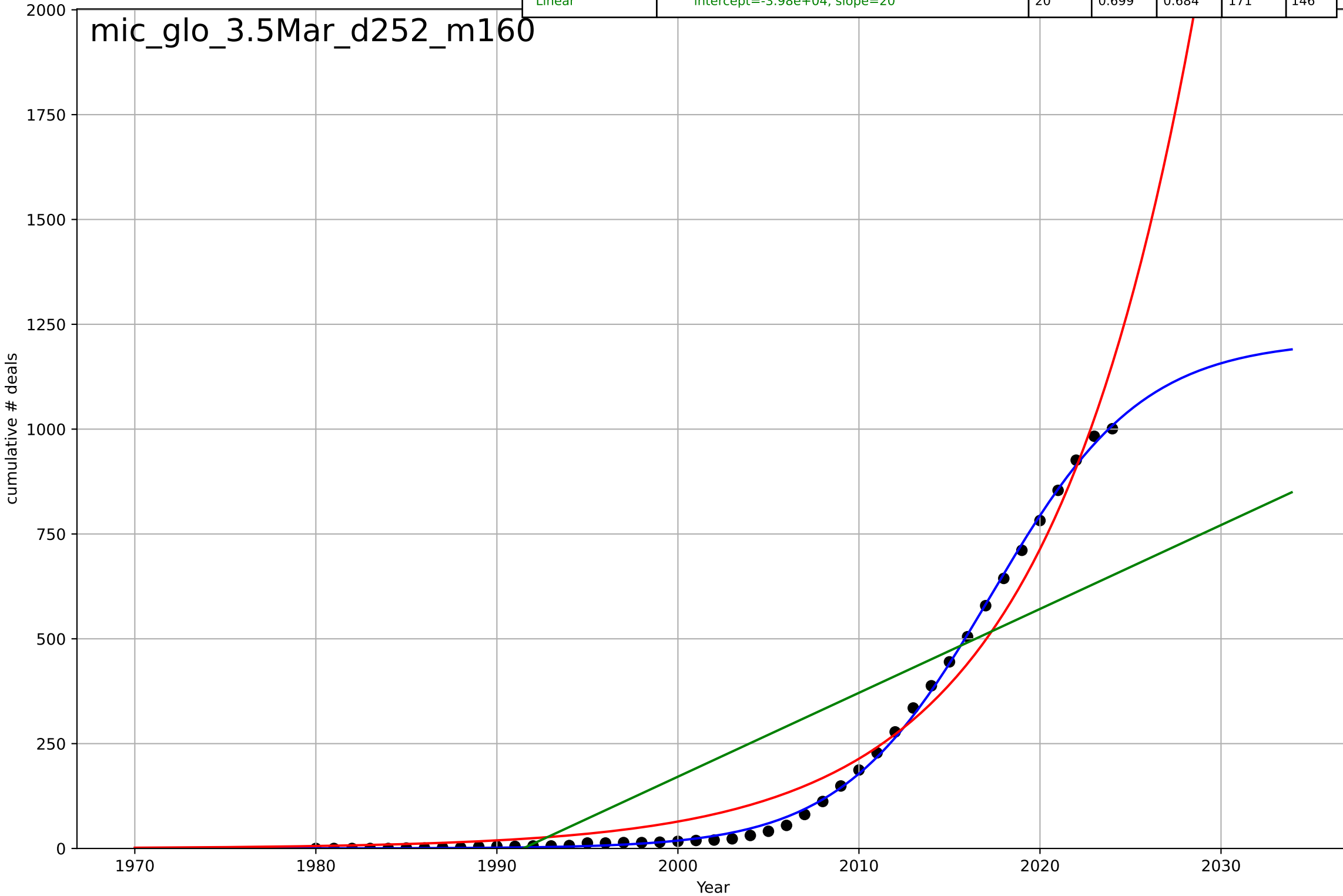
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE |
|-------------|---|-------|-------|-------|------|-----|
| Logistic    | $t_0=2017, Dt=1.91, K=3.3e+07$                | 2.3   | 0.915 | 0.907 | 281  | 106 |
| Exponential | $1.82e-24 \cdot \exp(2.3 \cdot (x-1985))$     | 2.3   | 0.915 | 0.91  | 281  | 106 |
| Linear      | $\text{intercept}=-8.56e+04, \text{slope}=43$ | 43    | 0.191 | 0.139 | 869  | 444 |

mic\_glo\_3.5Mar\_d251\_m163



microfinance  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

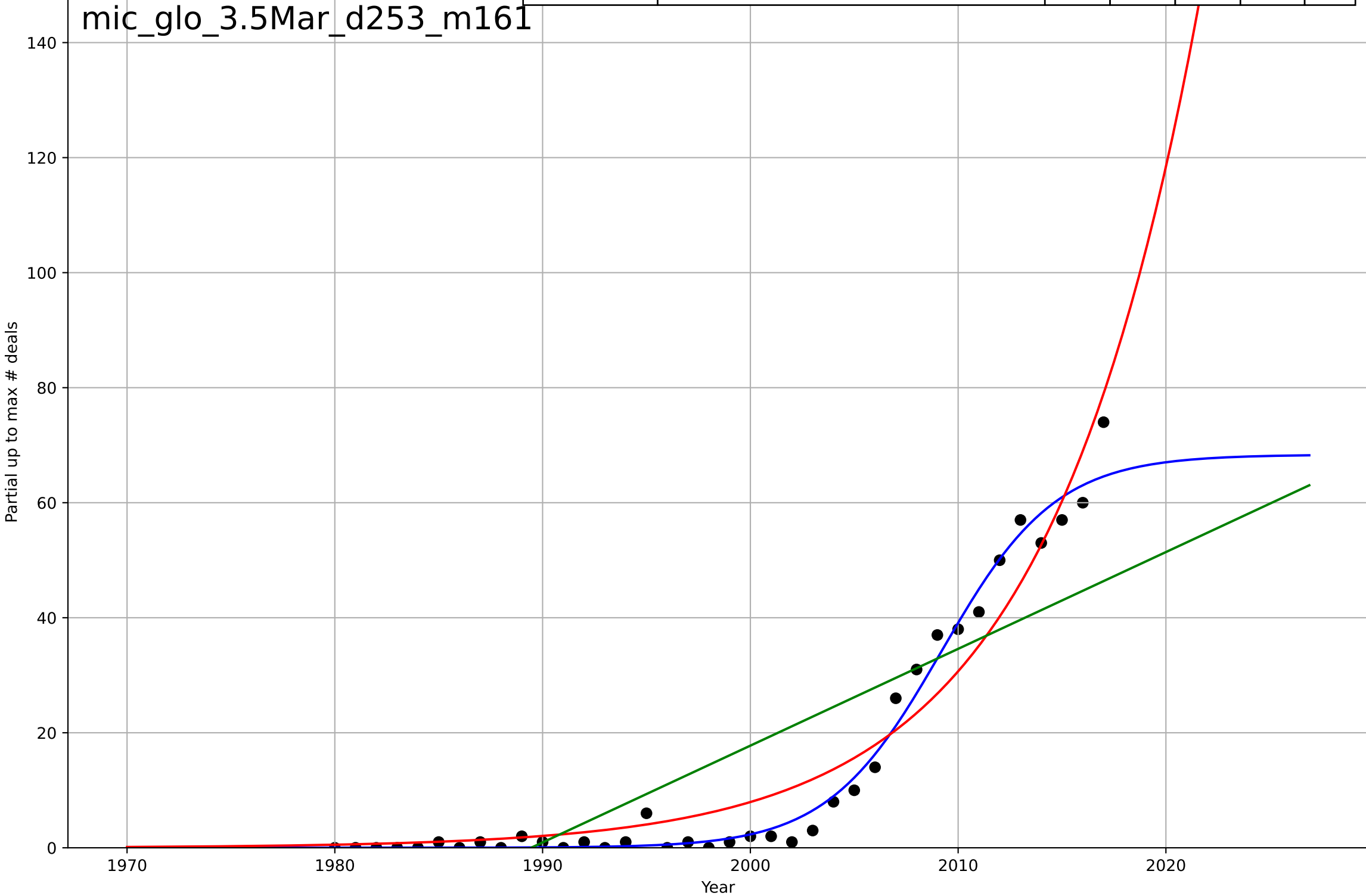
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=18.3, K=1.21e+03$               | 0.24  | 0.999 | 0.999 | 9.03 | 6.75 |
| Exponential | $0.00773 \cdot \exp(0.12 \cdot (x-1925))$     | 0.12  | 0.974 | 0.973 | 49.8 | 39.5 |
| Linear      | $\text{intercept}=-3.98e+04, \text{slope}=20$ | 20    | 0.699 | 0.684 | 171  | 146  |



microfinance  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

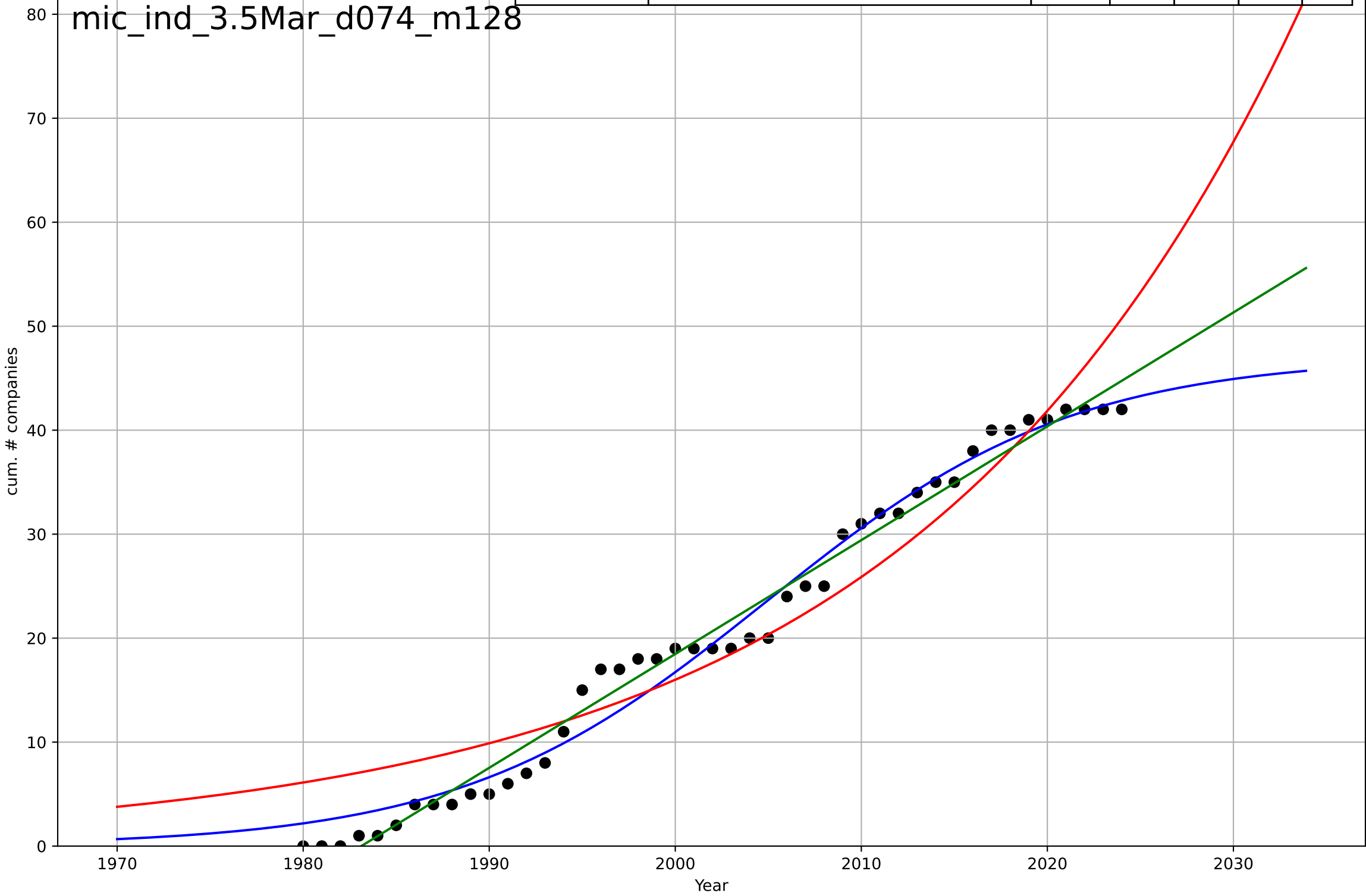
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2009, D_t=12.1, K=68.4$                    | 0.364 | 0.984 | 0.982 | 2.81 | 1.88 |
| Exponential | $1.56 \cdot \exp(0.135 \cdot (x-1988))$         | 0.135 | 0.941 | 0.938 | 5.37 | 4.26 |
| Linear      | $\text{intercept}=-3.35e+03, \text{slope}=1.68$ | 1.68  | 0.695 | 0.678 | 12.2 | 10.4 |

mic\_glo\_3.5Mar\_d253\_m161

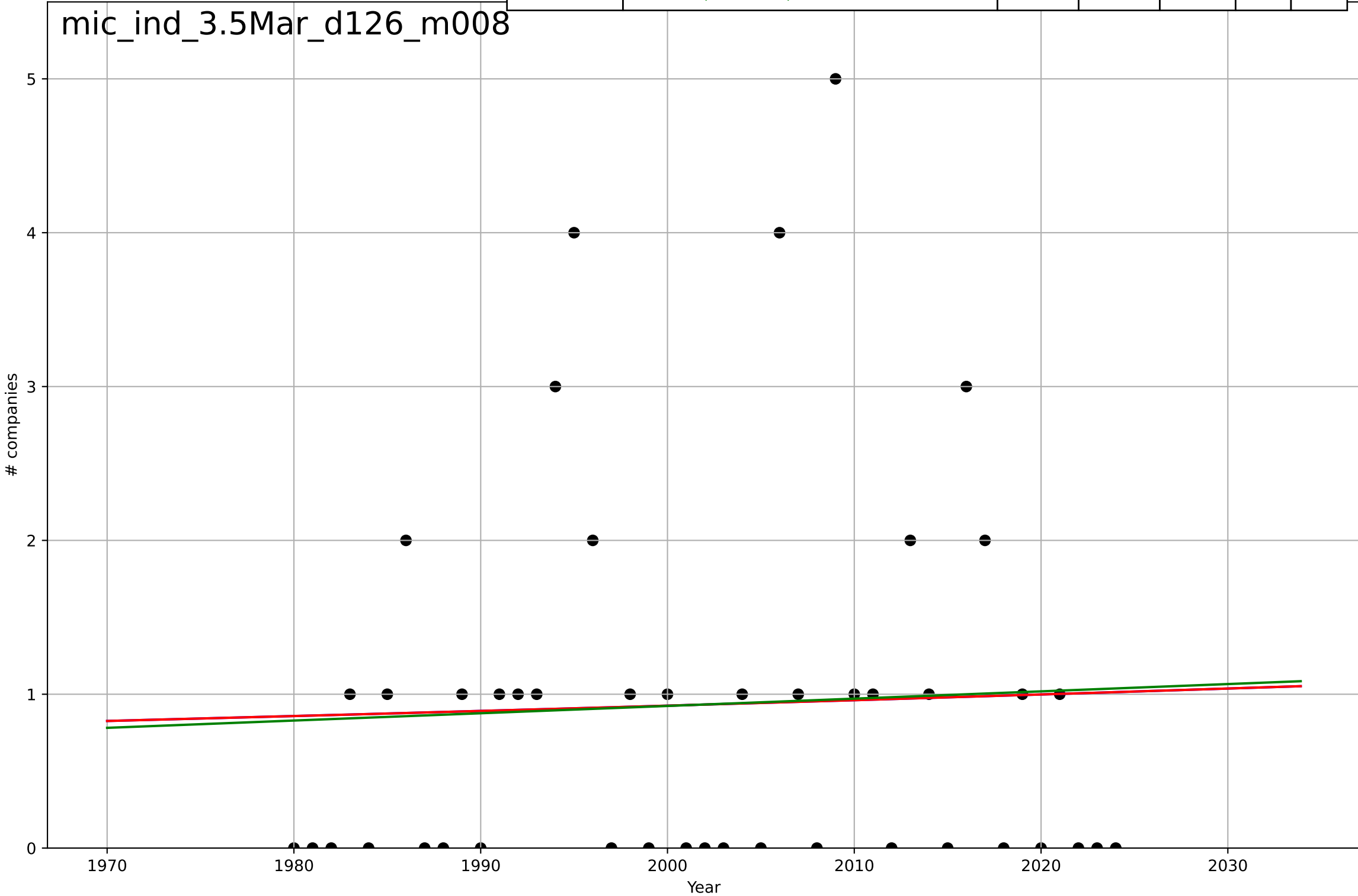


microfinance  
India  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2005, D_t=36.2, K=47.1$                    | 0.121  | 0.981 | 0.98  | 1.97 | 1.58 |
| Exponential | $3.5 \cdot \exp(0.0481 \cdot (x-1968))$         | 0.0481 | 0.917 | 0.913 | 4.12 | 3.66 |
| Linear      | $\text{intercept}=-2.17e+03, \text{slope}=1.09$ | 1.09   | 0.983 | 0.982 | 1.86 | 1.59 |

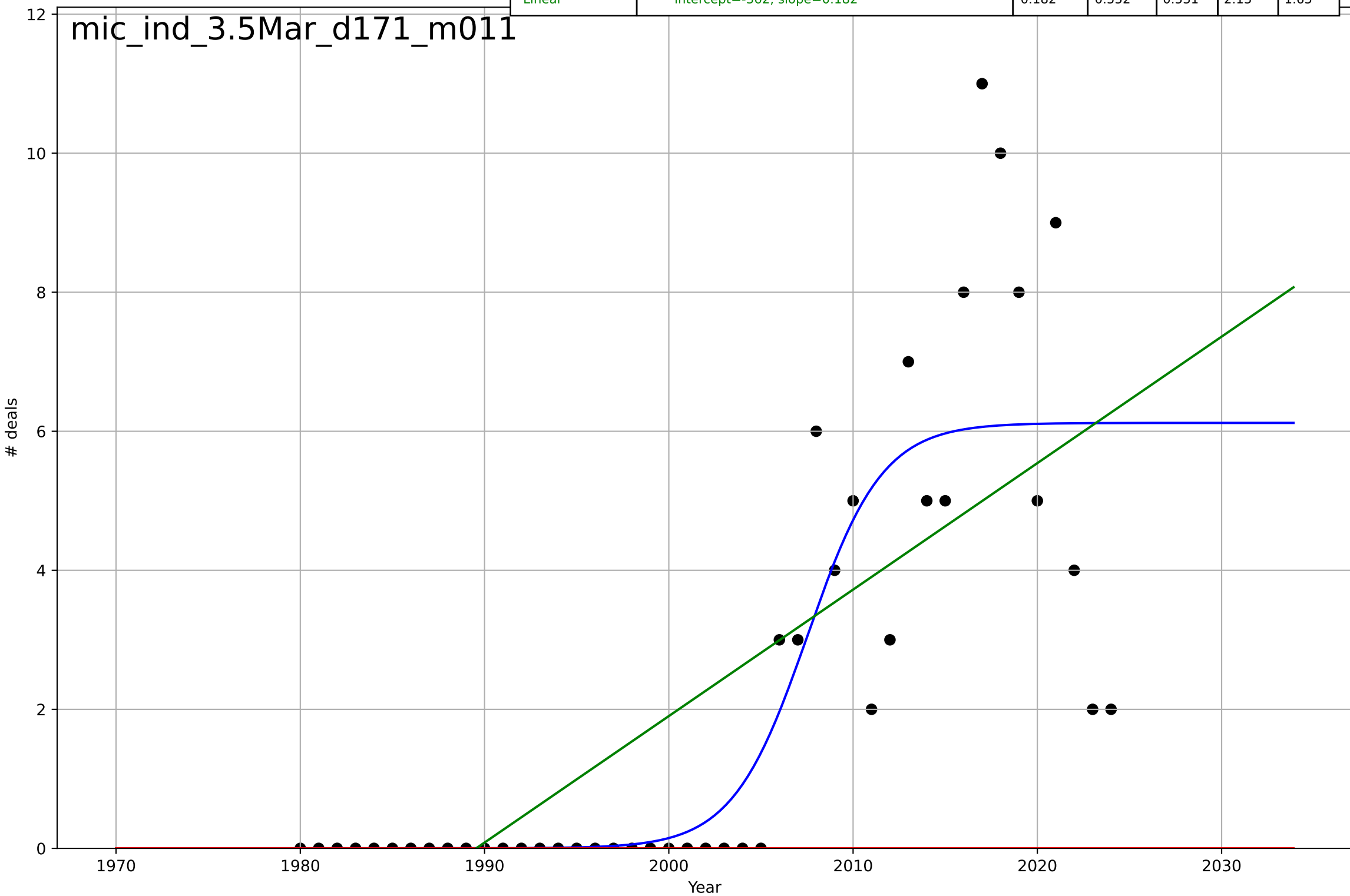


| Curve type  | Curve parameters                               | Slope   | R2      | R2adj   | RMSE | MAE   |
|-------------|--|---------|---------|---------|------|-------|
| Logistic    | $t_0=4004, D_t=1.16e+03, K=1.83e+03$           | 0.00379 | 0.0019  | -0.0711 | 1.22 | 0.871 |
| Exponential | $0.995 \cdot \exp(0.00379 \cdot (x-2019))$     | 0.00379 | 0.0019  | -0.0456 | 1.22 | 0.871 |
| Linear      | $\text{intercept}=-8.56, \text{slope}=0.00474$ | 0.00474 | 0.00256 | -0.0449 | 1.22 | 0.873 |



microfinance  
India  
3.5 Market Formation  
PrivateEquityDeals  
# deals

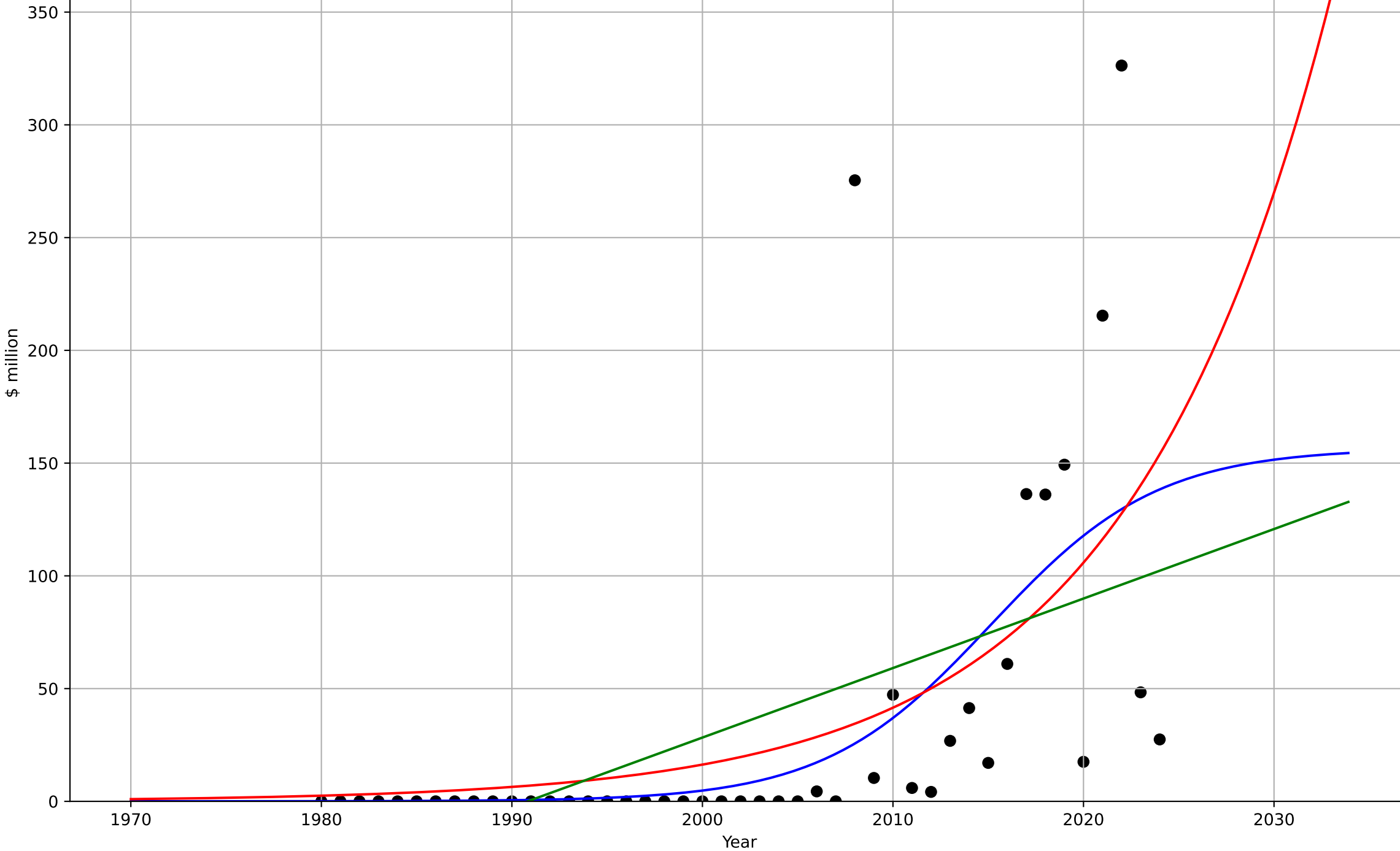
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj | RMSE | MAE   |
|-------------|--|--------|--------|-------|------|-------|
| Logistic    | $t_0=2008, Dt=8.94, K=6.12$                    | 0.492  | 0.723  | 0.702 | 1.67 | 0.981 |
| Exponential | $1.55e+03 \cdot \exp(0.0181 \cdot (x-157795))$ | 0.0181 | -0.508 | -0.58 | 3.9  | 2.27  |
| Linear      | $\text{intercept}=-362, \text{slope}=0.182$    | 0.182  | 0.552  | 0.531 | 2.13 | 1.65  |



microfinance  
India  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

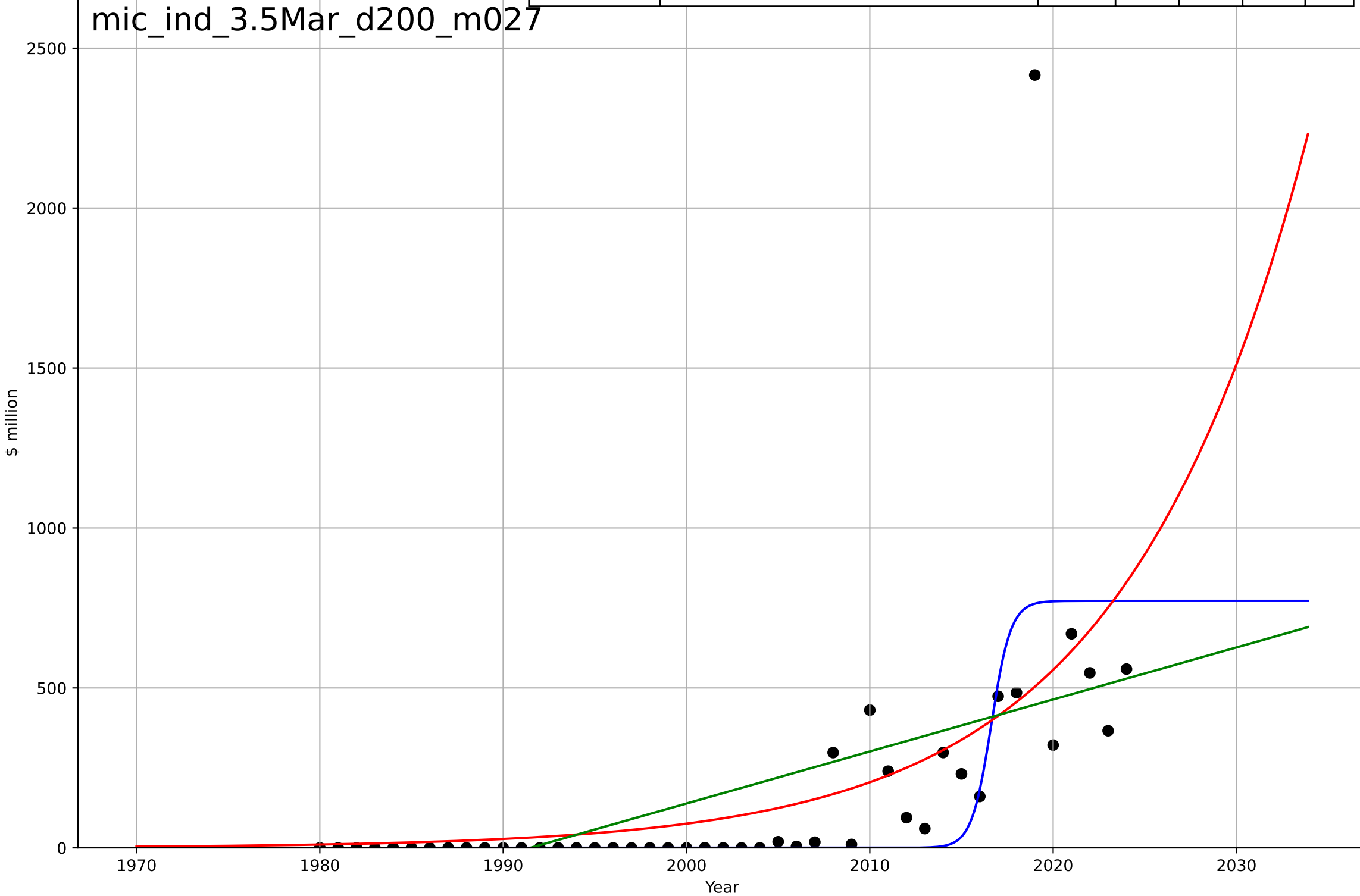
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2015, Dt=19.2, K=157$                      | 0.229  | 0.373 | 0.327 | 58.7 | 29.2 |
| Exponential | $0.618 \cdot \exp(0.0936 \cdot (x-1965))$       | 0.0936 | 0.346 | 0.314 | 59.9 | 34.5 |
| Linear      | $\text{intercept}=-6.14e+03, \text{slope}=3.08$ | 3.08   | 0.292 | 0.258 | 62.3 | 41.9 |

mic\_ind\_3.5Mar\_d175\_m027



microfinance  
India  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

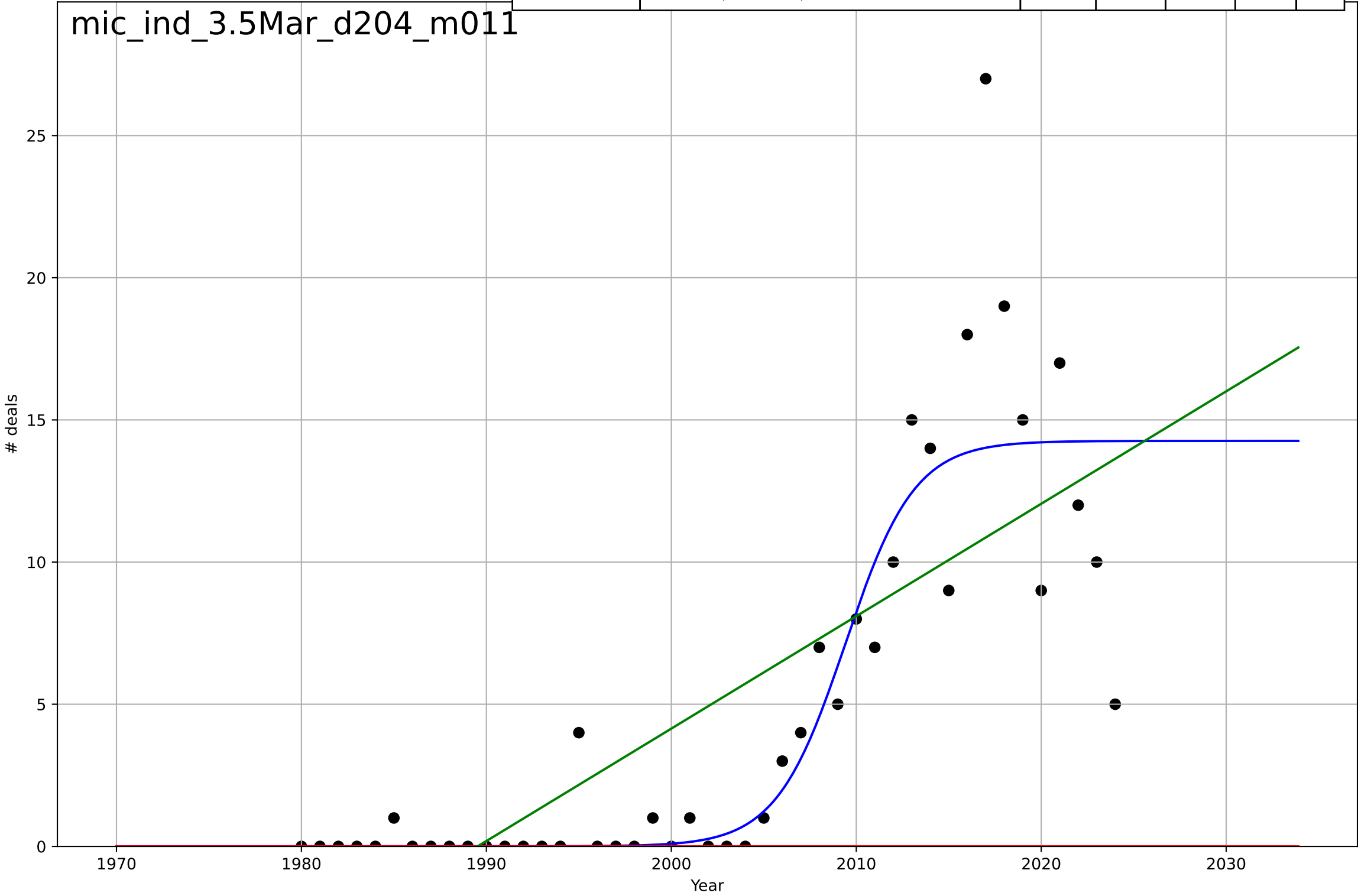
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE |
|-------------|---|--------|-------|-------|------|-----|
| Logistic    | $t_0=2017, Dt=2.34, K=772$                      | 1.88   | 0.451 | 0.41  | 288  | 111 |
| Exponential | $0.0281 \cdot \exp(0.0999 \cdot (x-1921))$      | 0.0999 | 0.366 | 0.336 | 309  | 129 |
| Linear      | $\text{intercept}=-3.24e+04, \text{slope}=16.3$ | 16.3   | 0.296 | 0.262 | 326  | 163 |





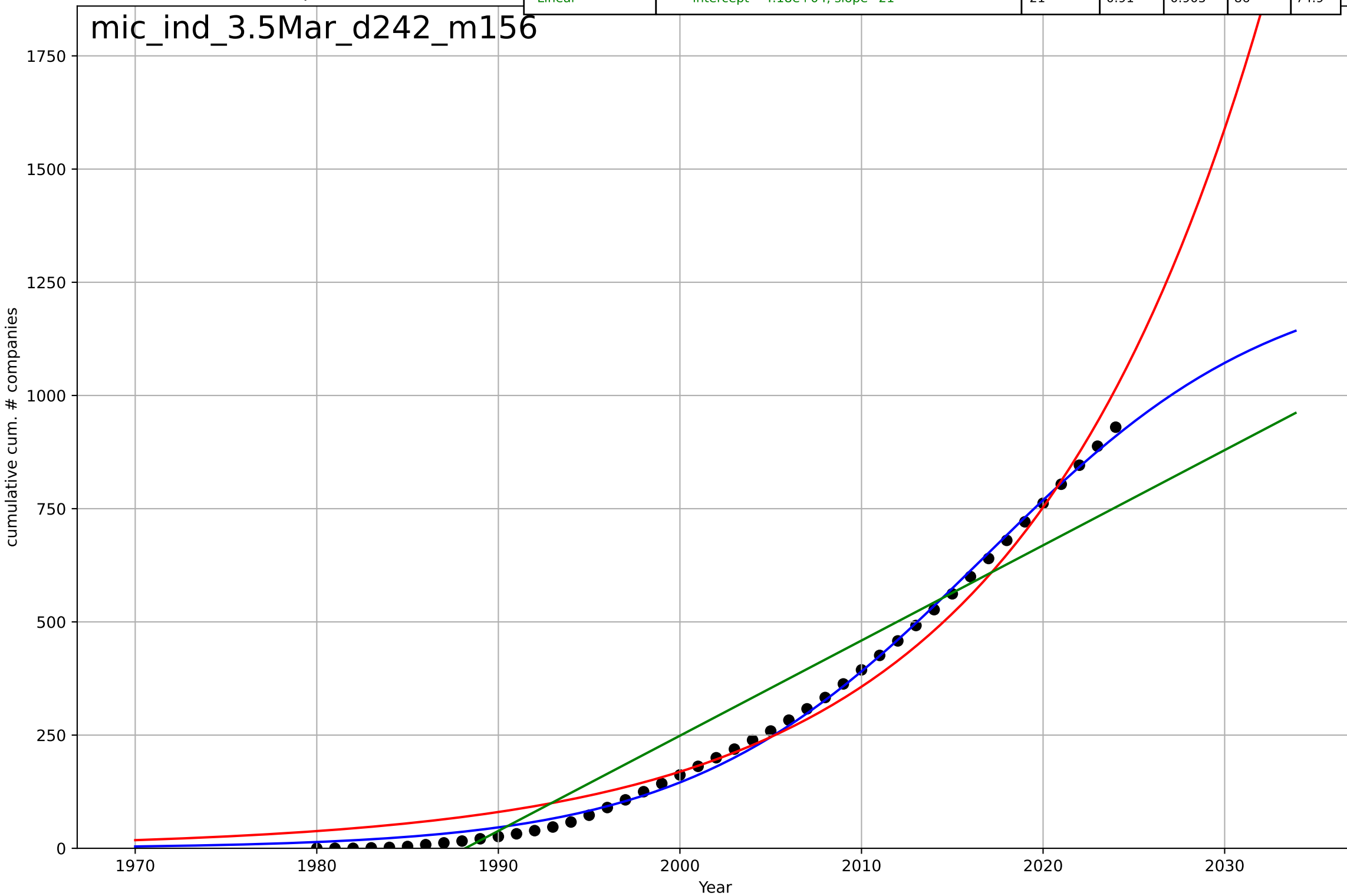
microfinance  
India  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2009, D_t=8.21, K=14.3$                   | 0.535  | 0.791  | 0.775  | 3.06 | 1.64 |
| Exponential | $1.55e+03 \cdot \exp(0.0382 \cdot (x-158193))$ | 0.0382 | -0.543 | -0.617 | 8.32 | 4.93 |
| Linear      | $\text{intercept}=-787, \text{slope}=0.395$    | 0.395  | 0.588  | 0.569  | 4.3  | 3.25 |



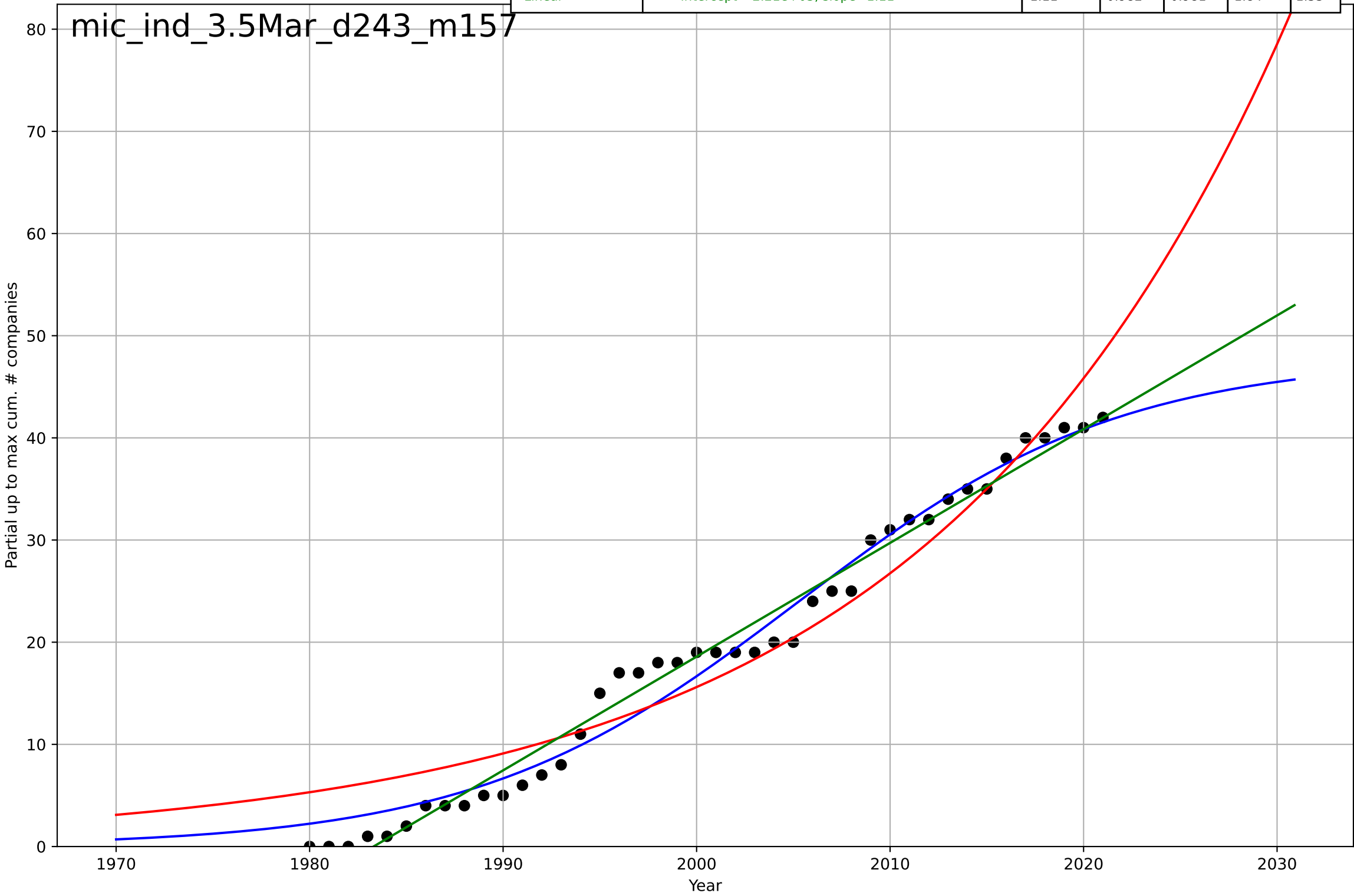
microfinance  
India  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=35.7, K=1.28e+03$               | 0.123  | 0.997 | 0.997 | 14.4 | 12.9 |
| Exponential | $0.0316 \cdot \exp(0.0747 \cdot (x-1885))$    | 0.0747 | 0.981 | 0.98  | 39.9 | 35.7 |
| Linear      | $\text{intercept}=-4.18e+04, \text{slope}=21$ | 21     | 0.91  | 0.905 | 86   | 74.9 |



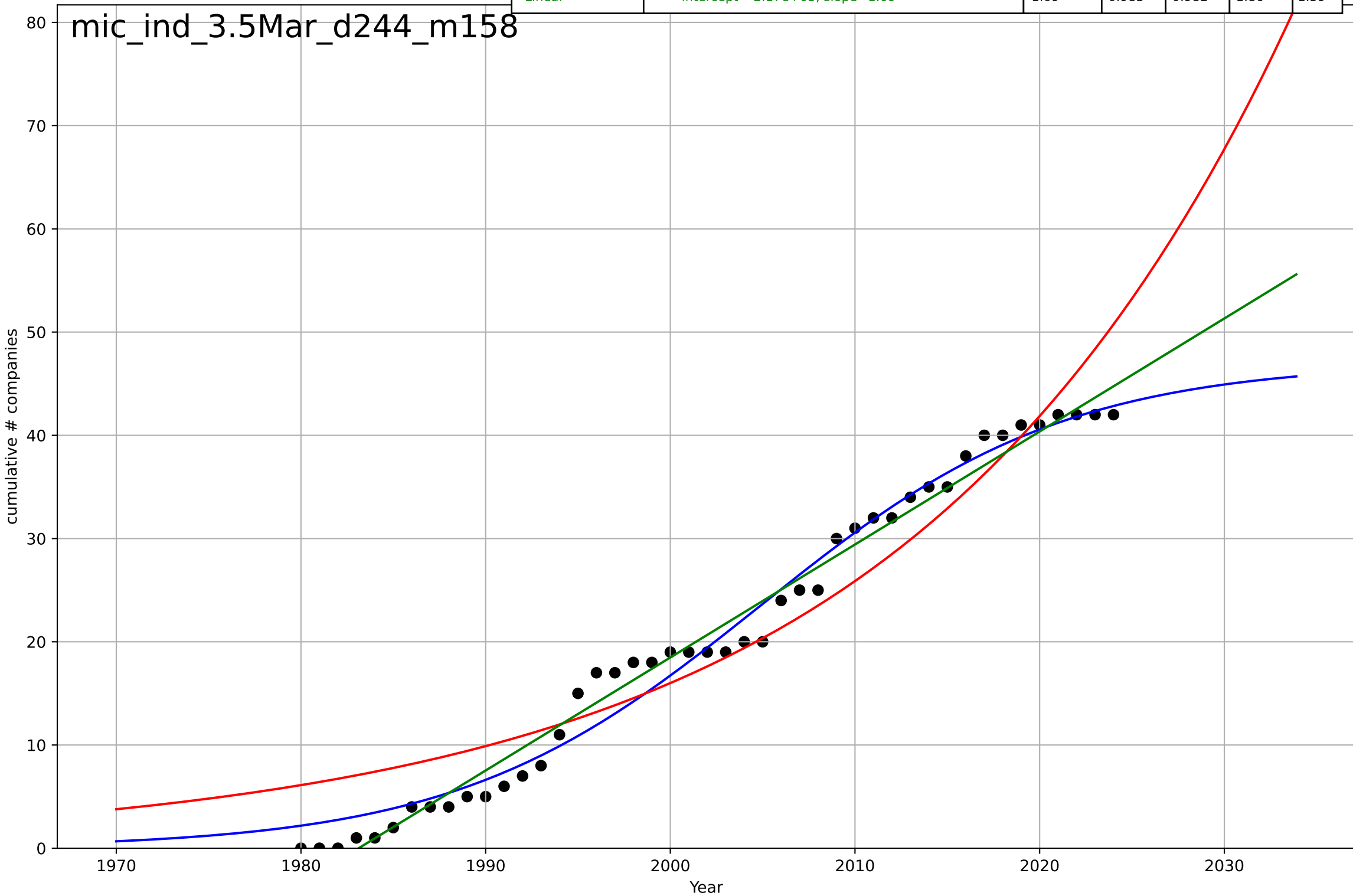
microfinance  
India  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2005, Dt=36.8, K=47.8$                     | 0.12   | 0.978 | 0.976 | 2.03 | 1.64 |
| Exponential | $2.48 \cdot \exp(0.0539 \cdot (x-1966))$        | 0.0539 | 0.932 | 0.929 | 3.54 | 3.12 |
| Linear      | $\text{intercept}=-2.21e+03, \text{slope}=1.11$ | 1.11   | 0.982 | 0.981 | 1.84 | 1.53 |

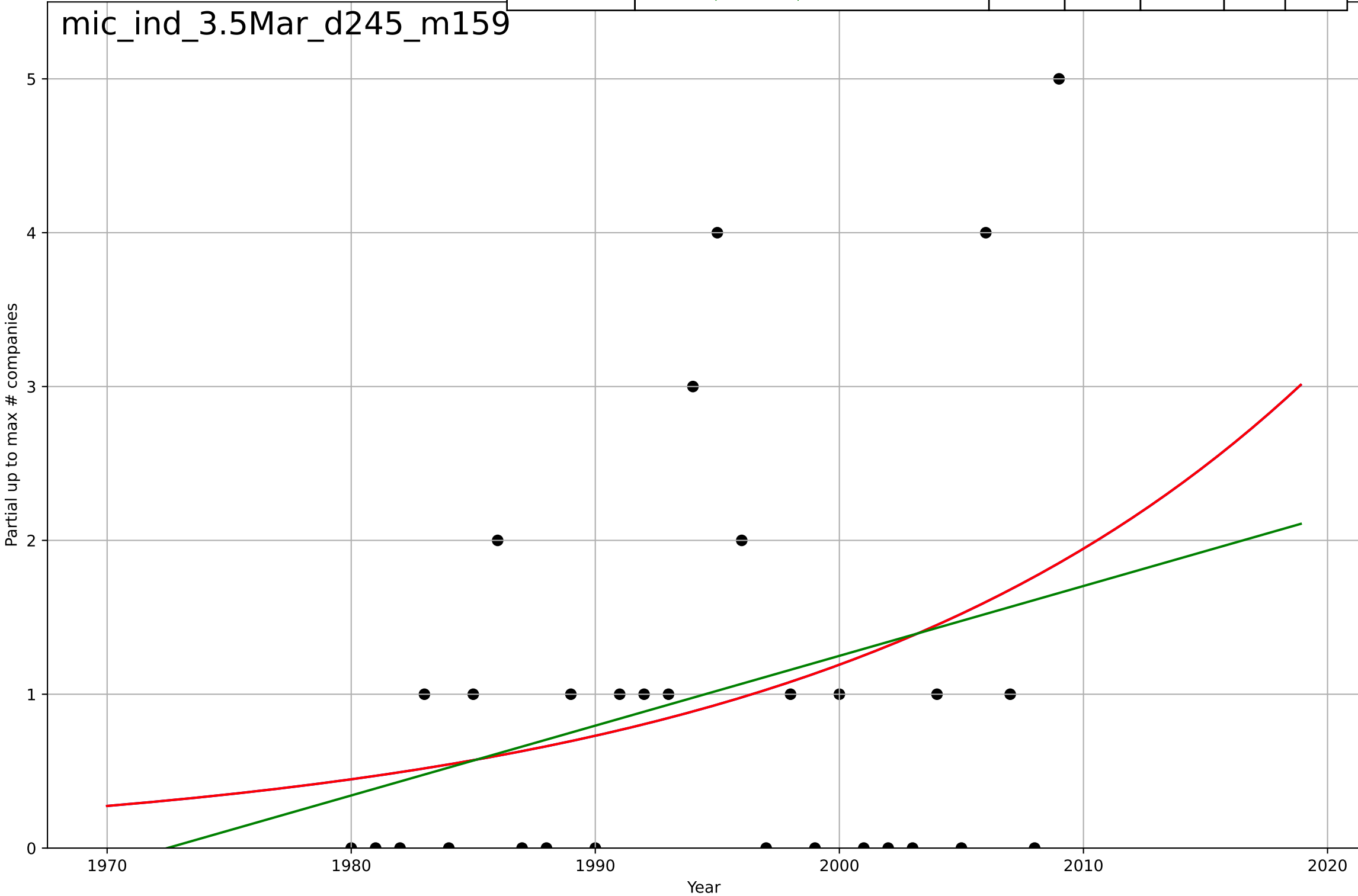


microfinance  
India  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2005, D_t=36.2, K=47.1$                    | 0.121  | 0.981 | 0.98  | 1.97 | 1.58 |
| Exponential | $3.5 \cdot \exp(0.0481 \cdot (x-1968))$         | 0.0481 | 0.917 | 0.913 | 4.12 | 3.66 |
| Linear      | $\text{intercept}=-2.17e+03, \text{slope}=1.09$ | 1.09   | 0.983 | 0.982 | 1.86 | 1.59 |

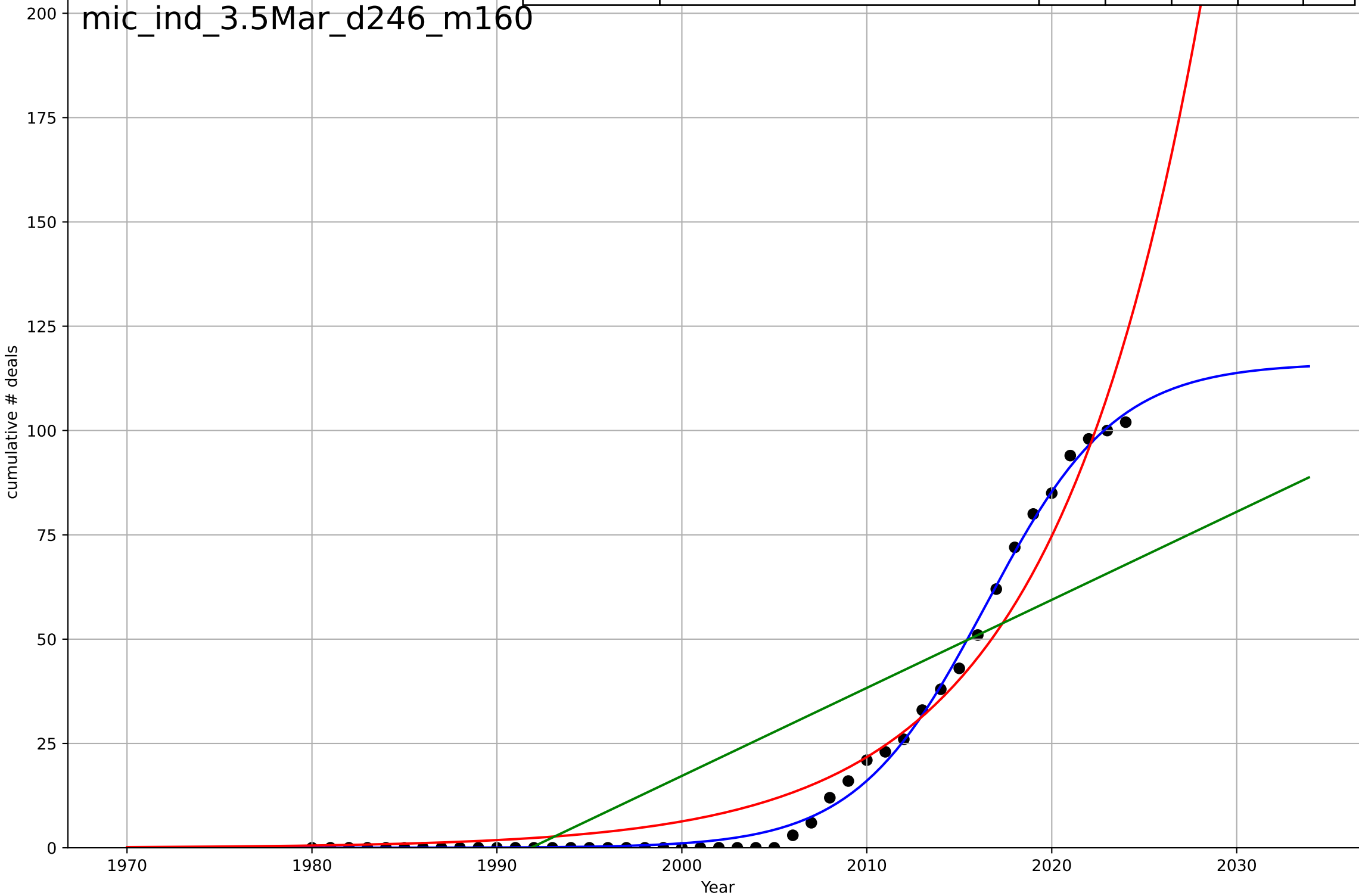


| Curve type  | Curve parameters                | Slope  | R2     | R2adj   | RMSE | MAE   |
|-------------|---------------------------------|--------|--------|---------|------|-------|
| Logistic    | $t_0=2192, Dt=89.6, K=1.45e+04$ | 0.049  | 0.0893 | -0.0158 | 1.28 | 0.991 |
| Exponential | $4.63*\exp(0.049*(x-2028))$     | 0.049  | 0.0893 | 0.0219  | 1.28 | 0.991 |
| Linear      | intercept=-89.5, slope=0.0454   | 0.0454 | 0.0857 | 0.018   | 1.28 | 0.979 |



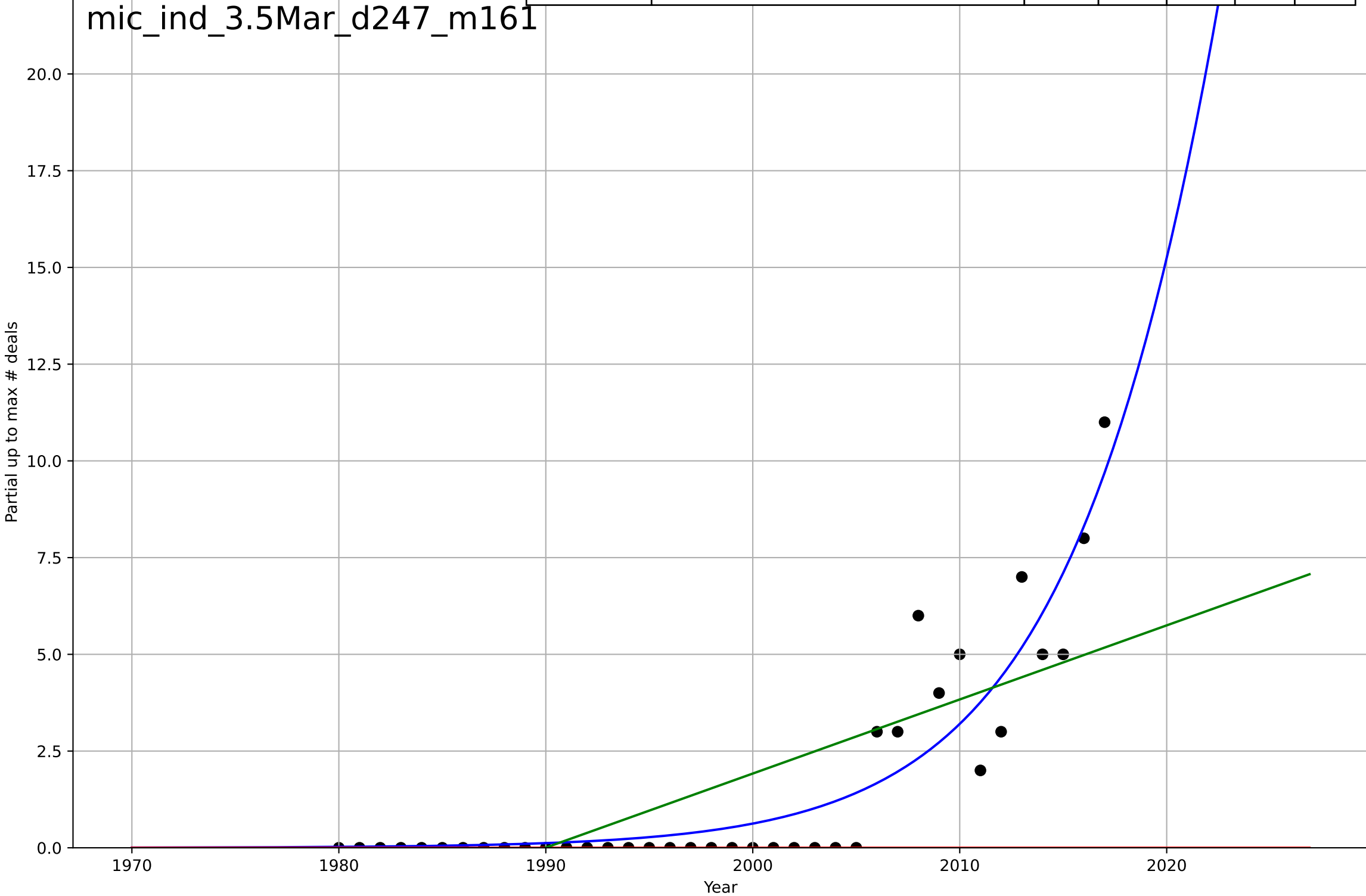
microfinance  
India  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, Dt=15.4, K=116$                     | 0.285 | 0.997 | 0.997 | 1.81 | 1.23 |
| Exponential | $0.728 \cdot \exp(0.123 \cdot (x-1982))$       | 0.123 | 0.958 | 0.956 | 6.79 | 5.1  |
| Linear      | $\text{intercept}=-4.2e+03, \text{slope}=2.11$ | 2.11  | 0.678 | 0.662 | 18.9 | 16.4 |



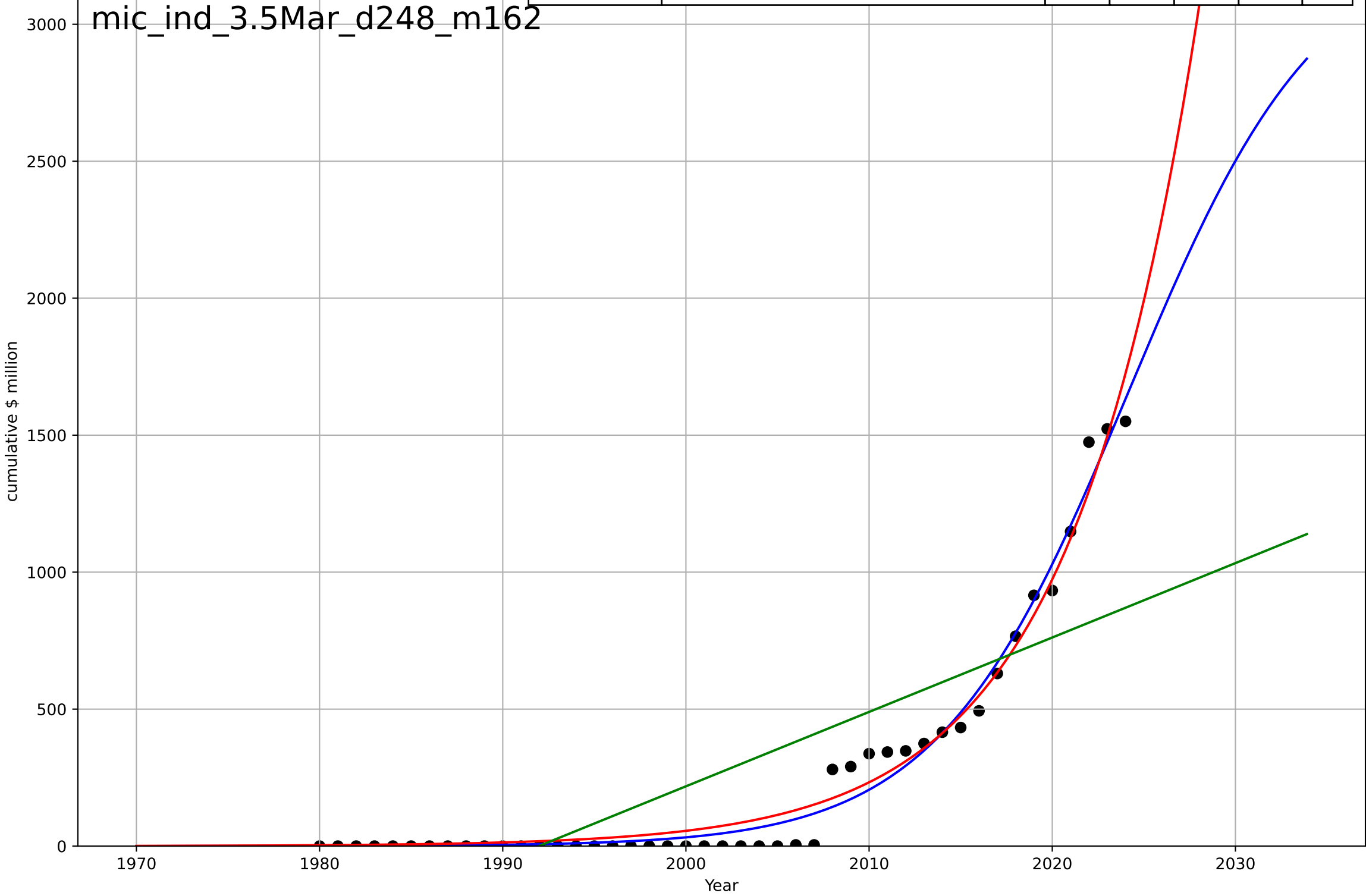
microfinance  
India  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2033, Dt=26.6, K=141$                     | 0.165  | 0.848  | 0.834  | 1.08 | 0.741 |
| Exponential | $1.55e+03 \cdot \exp(0.0192 \cdot (x-157815))$ | 0.0192 | -0.348 | -0.425 | 3.21 | 1.63  |
| Linear      | $\text{intercept}=-381, \text{slope}=0.191$    | 0.191  | 0.576  | 0.552  | 1.8  | 1.4   |



microfinance  
India  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

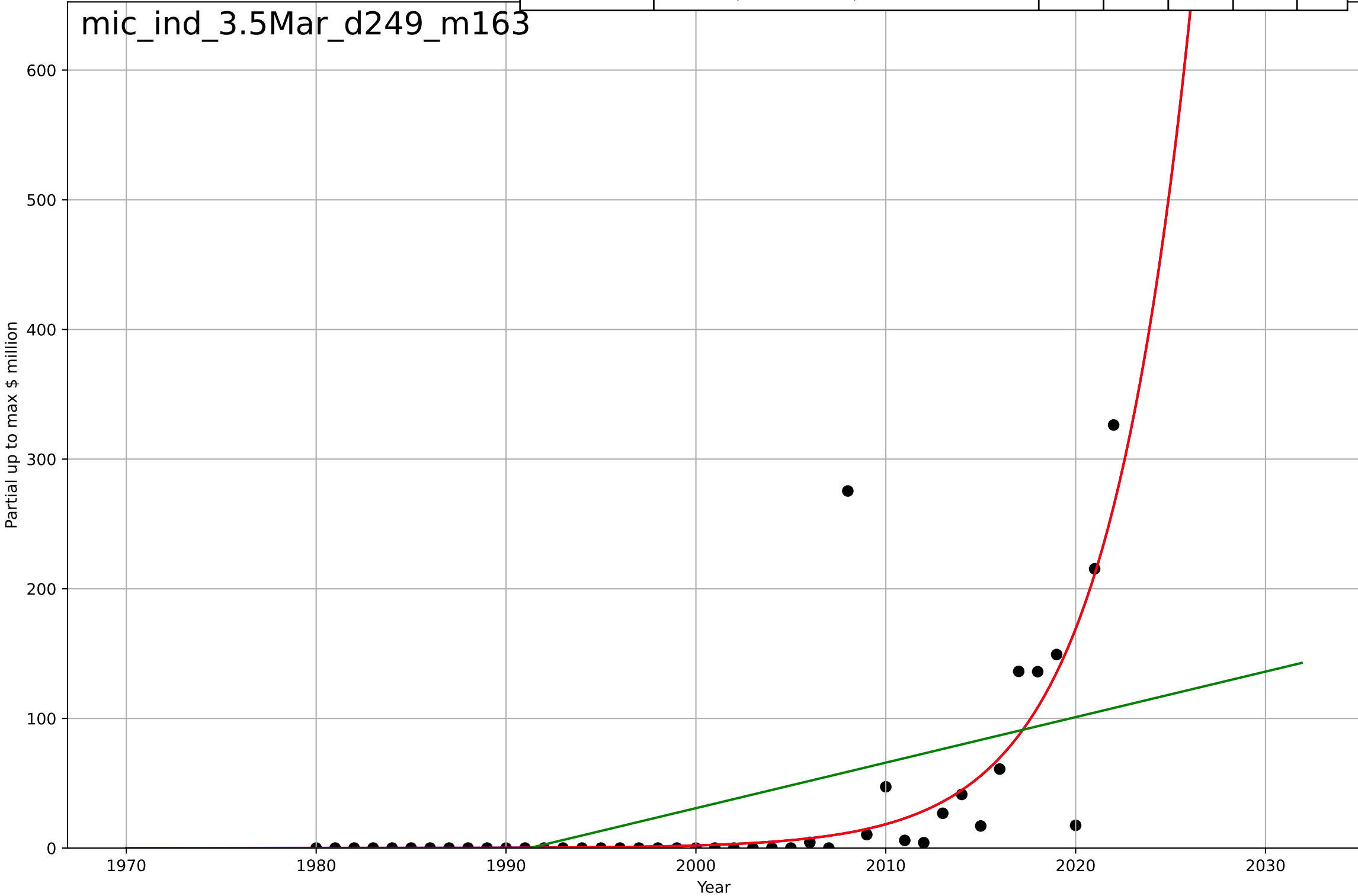
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, Dt=22.9, K=3.32e+03$                 | 0.192 | 0.982 | 0.98  | 59.8 | 41.2 |
| Exponential | $0.00115*\exp(0.143*(x-1925))$                  | 0.143 | 0.977 | 0.976 | 67.3 | 48.7 |
| Linear      | $\text{intercept}=-5.41e+04, \text{slope}=27.2$ | 27.2  | 0.634 | 0.617 | 268  | 218  |





microfinance  
India  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

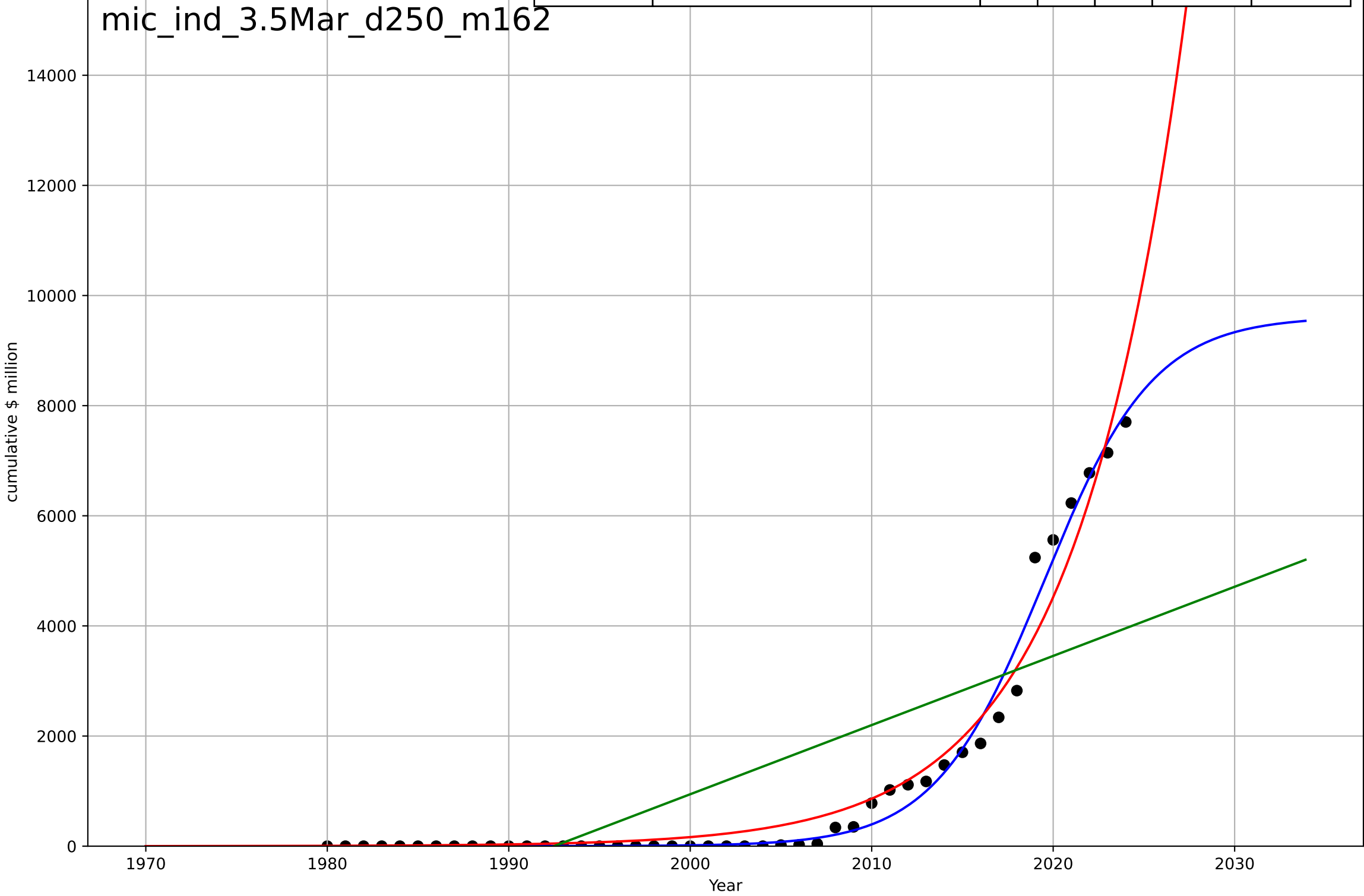
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2071, Dt=19.8, K=1.38e+07$                 | 0.222 | 0.581 | 0.548 | 49   | 17.4 |
| Exponential | $0.0196 \cdot \exp(0.222 \cdot (x-1979))$       | 0.222 | 0.581 | 0.56  | 49   | 17.5 |
| Linear      | $\text{intercept}=-6.99e+03, \text{slope}=3.51$ | 3.51  | 0.331 | 0.297 | 62   | 43.1 |



microfinance  
India  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

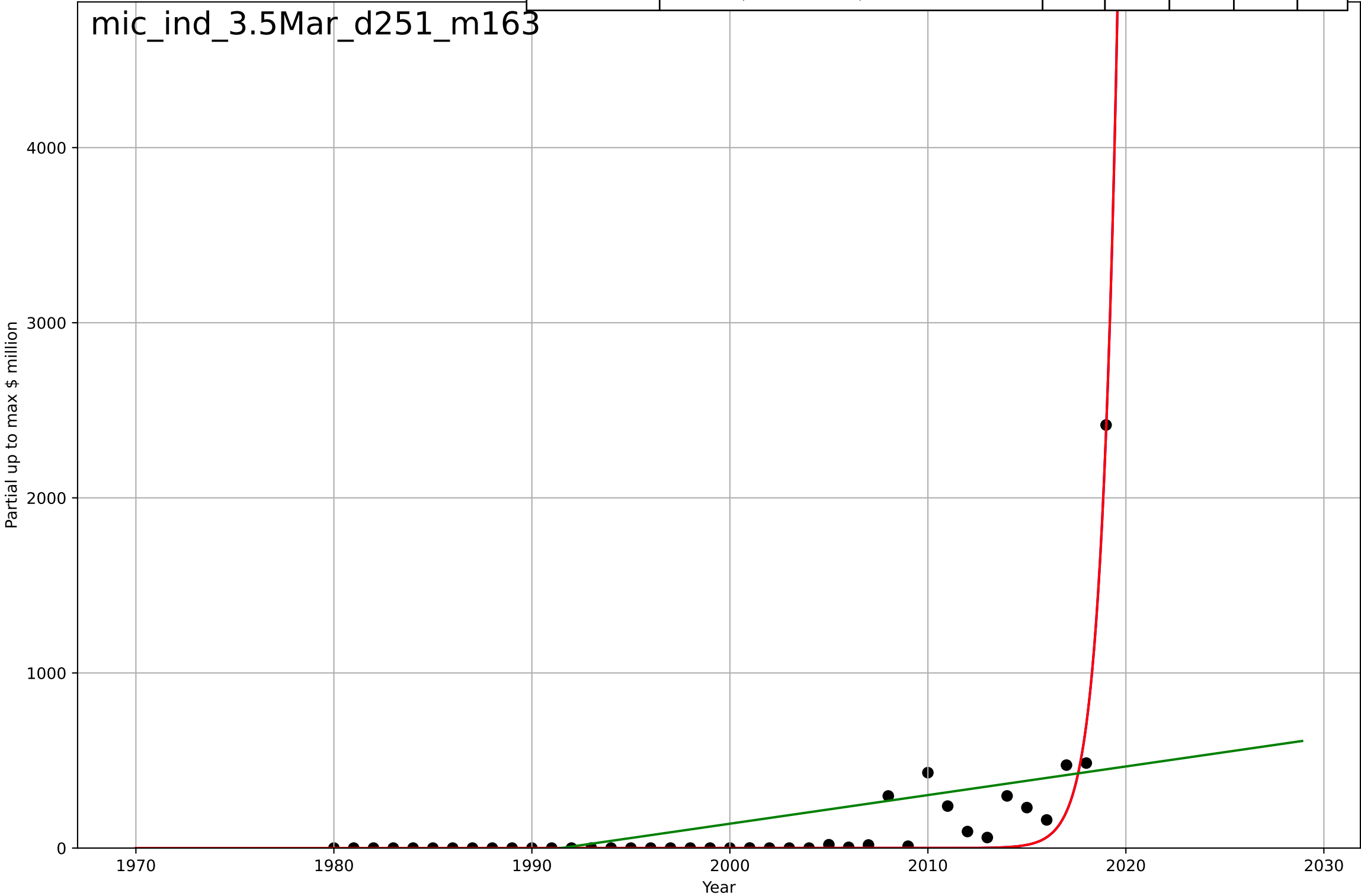
| Curve type  | Curve parameters                              | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|---|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2019, D_t=13.2, K=9.62e+03$              | 0.332 | 0.987 | 0.986 | 247      | 132      |
| Exponential | $2.54e-05 \cdot \exp(0.166 \cdot (x-1905))$   | 0.166 | 0.967 | 0.965 | 400      | 252      |
| Linear      | $\text{intercept}=-2.5e+05, \text{slope}=126$ | 126   | 0.555 | 0.533 | 1.46e+03 | 1.22e+03 |

mic\_ind\_3.5Mar\_d250\_m162



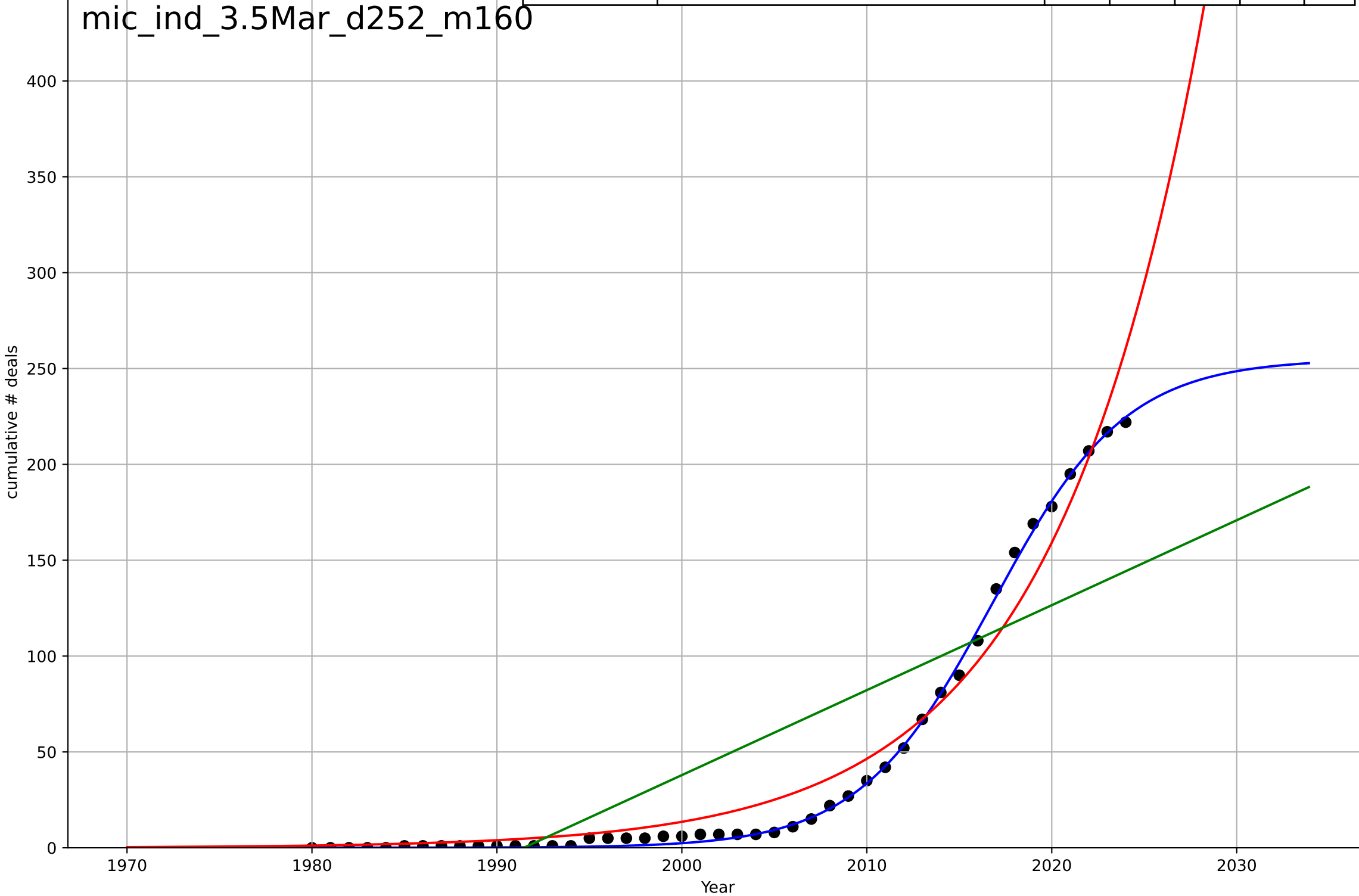
microfinance  
India  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2028, Dt=3.61, K=1.44e+08$                 | 1.22  | 0.901 | 0.893 | 123  | 57.5 |
| Exponential | $1.04e-13*\exp(1.22*(x-1988))$                  | 1.22  | 0.901 | 0.896 | 123  | 57.5 |
| Linear      | $\text{intercept}=-3.26e+04, \text{slope}=16.3$ | 16.3  | 0.233 | 0.191 | 343  | 170  |



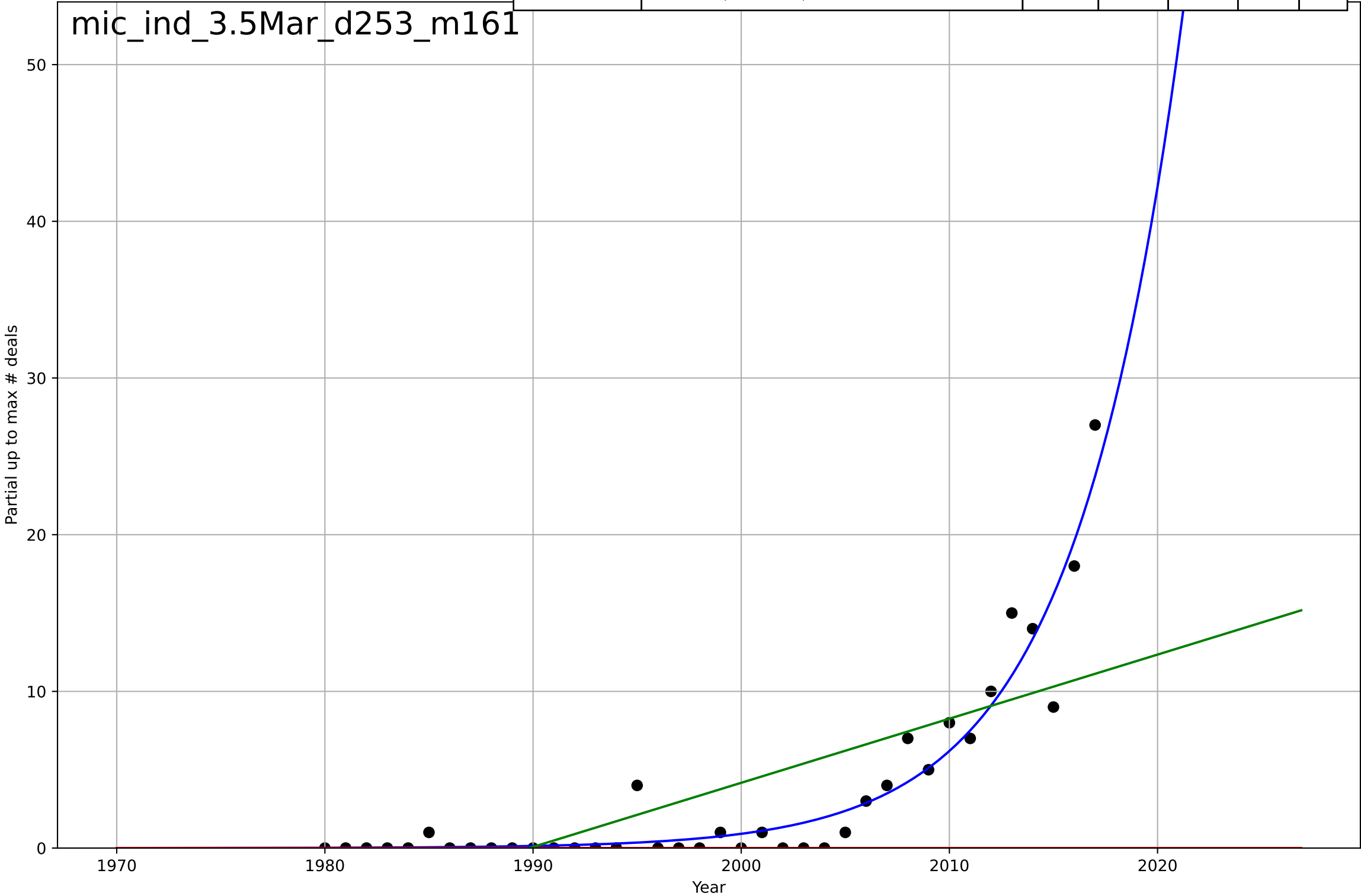
microfinance  
India  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=15.8, K=255$                      | 0.278 | 0.999 | 0.999 | 2.51 | 1.84 |
| Exponential | $0.0881 \cdot \exp(0.123 \cdot (x-1959))$       | 0.123 | 0.967 | 0.966 | 12.6 | 9.19 |
| Linear      | $\text{intercept}=-8.82e+03, \text{slope}=4.43$ | 4.43  | 0.679 | 0.664 | 39.6 | 34.2 |



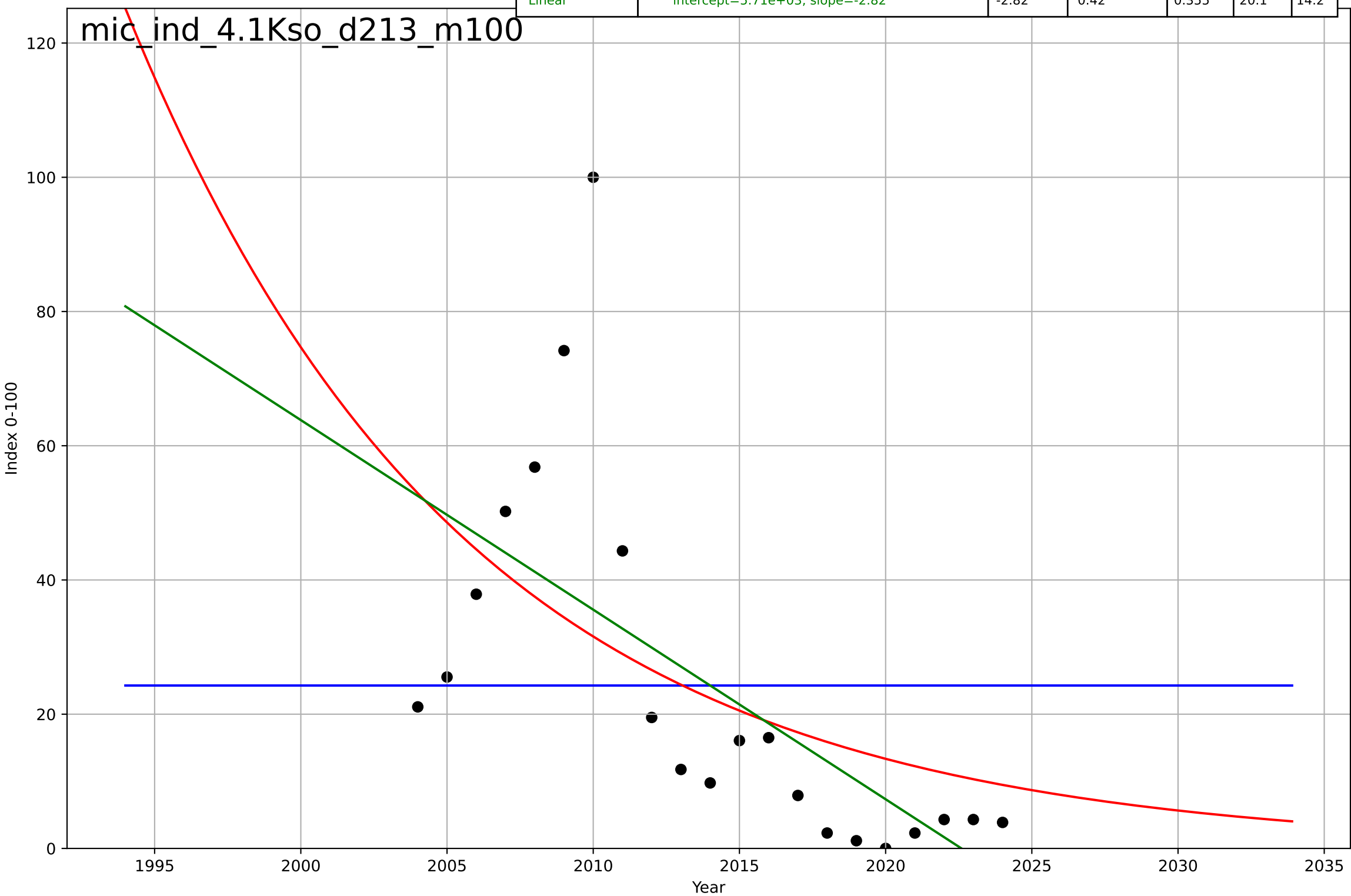
microfinance  
India  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2071, Dt=22.9, K=7.27e+05$                | 0.192  | 0.915  | 0.908  | 1.77 | 1.02 |
| Exponential | $1.55e+03 \cdot \exp(0.0399 \cdot (x-158227))$ | 0.0399 | -0.341 | -0.417 | 7.05 | 3.55 |
| Linear      | $\text{intercept}=-814, \text{slope}=0.409$    | 0.409  | 0.543  | 0.517  | 4.11 | 3.07 |



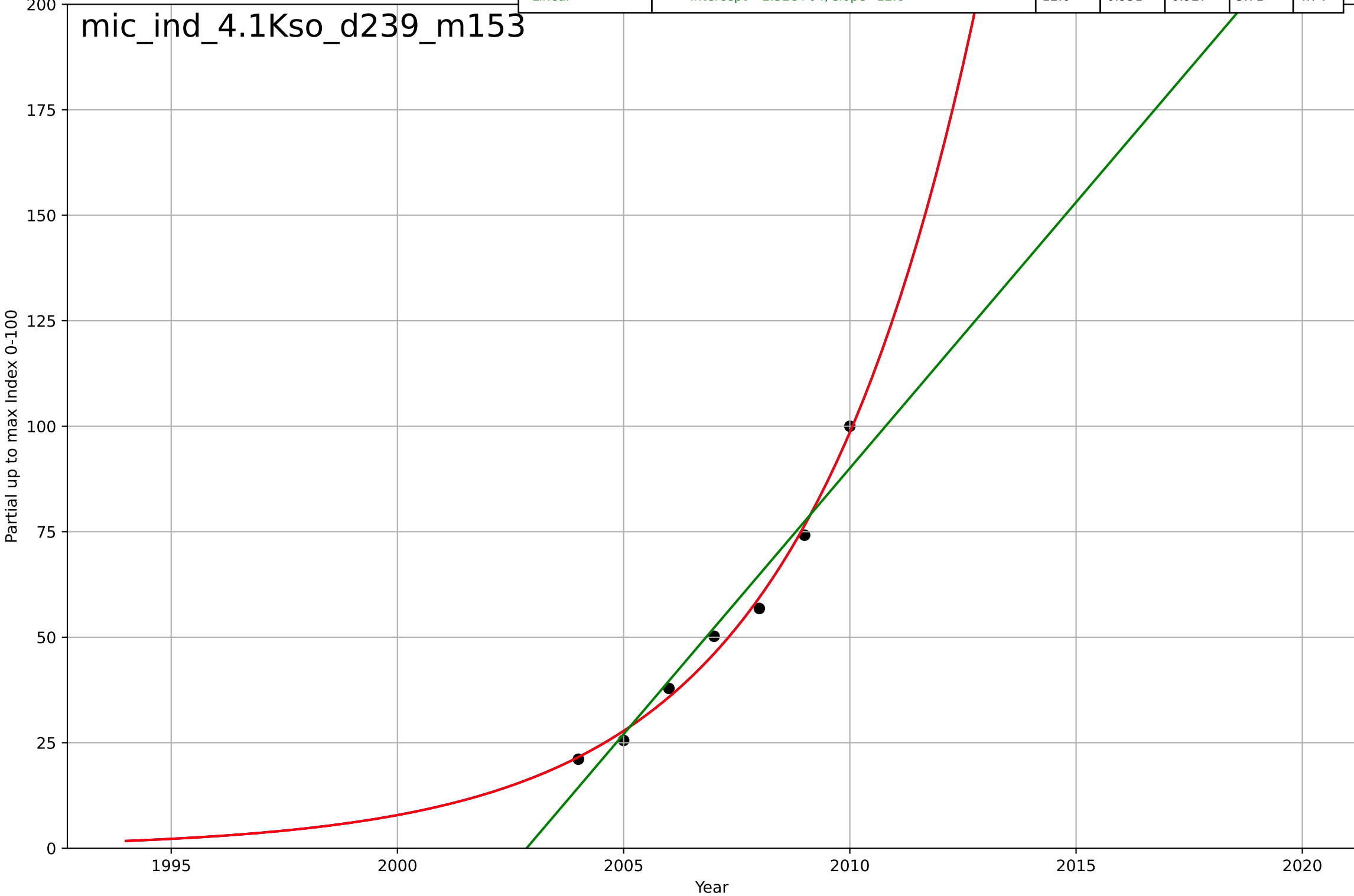
microfinance  
India  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope   | R2        | R2adj  | RMSE | MAE  |
|-------------|---|---------|-----------|--------|------|------|
| Logistic    | $t_0=1492, Dt=82, K=24.3$                       | 0.0536  | -2.74e-13 | -0.176 | 26.4 | 20.9 |
| Exponential | $44.3 * \exp(-0.0861 * (x - 2006))$             | -0.0861 | 0.332     | 0.258  | 21.6 | 15.8 |
| Linear      | $\text{intercept}=5.71e+03, \text{slope}=-2.82$ | -2.82   | 0.42      | 0.355  | 20.1 | 14.2 |



microfinance  
India  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

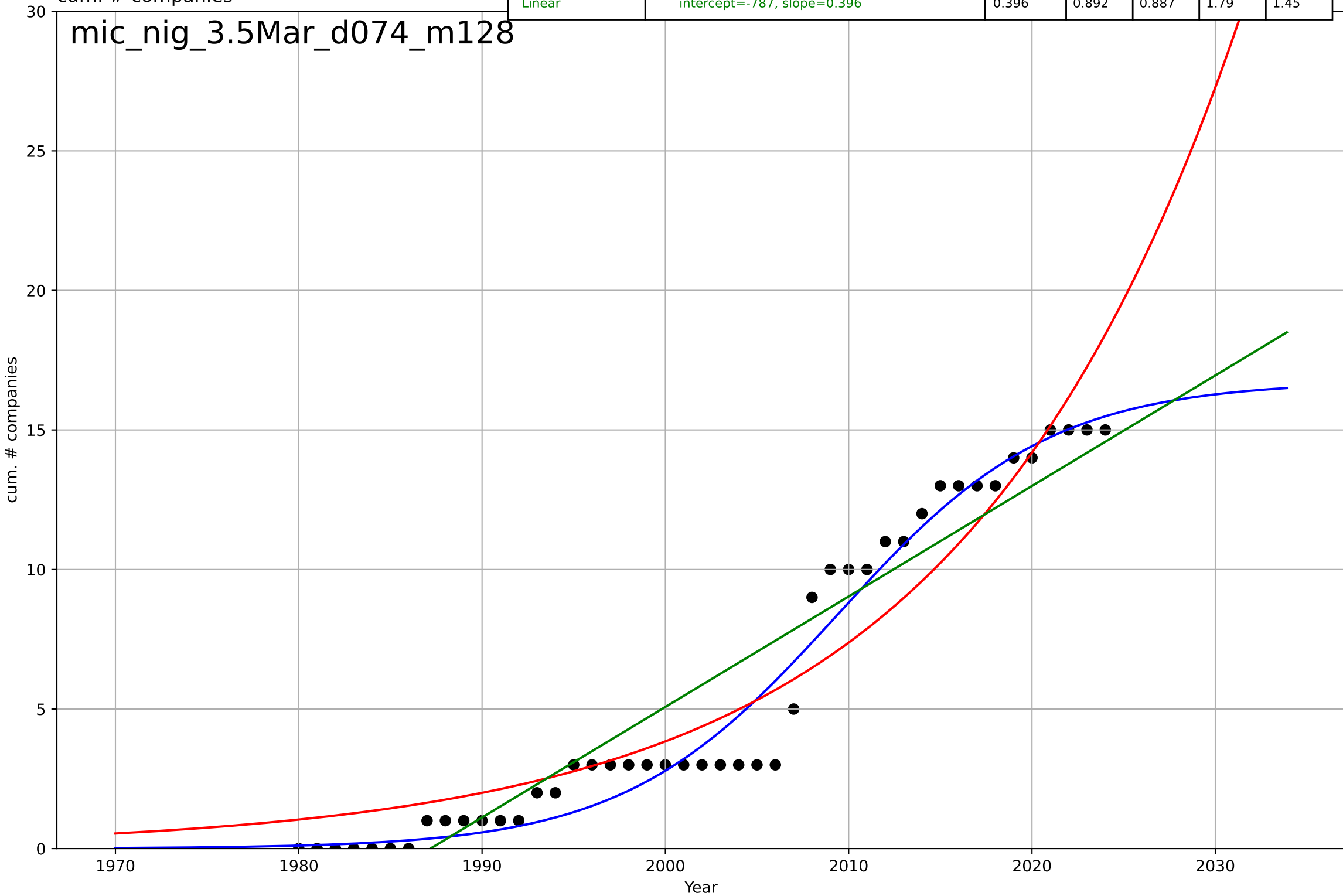
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2051, Dt=17.4, K=3.34e+06$                 | 0.253 | 0.991 | 0.983 | 2.41 | 2.18 |
| Exponential | $0.00444 \cdot \exp(0.253 \cdot (x-1970))$      | 0.253 | 0.991 | 0.987 | 2.41 | 2.18 |
| Linear      | $\text{intercept}=-2.52e+04, \text{slope}=12.6$ | 12.6  | 0.951 | 0.927 | 5.71 | 4.74 |



microfinance  
Nigeria  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2009, Dt=25.6, K=16.7$                 | 0.172  | 0.967 | 0.964 | 0.992 | 0.733 |
| Exponential | $9.41 \cdot \exp(0.0653 \cdot (x-2014))$    | 0.0653 | 0.911 | 0.906 | 1.63  | 1.38  |
| Linear      | $\text{intercept}=-787, \text{slope}=0.396$ | 0.396  | 0.892 | 0.887 | 1.79  | 1.45  |

mic\_nig\_3.5Mar\_d074\_m128

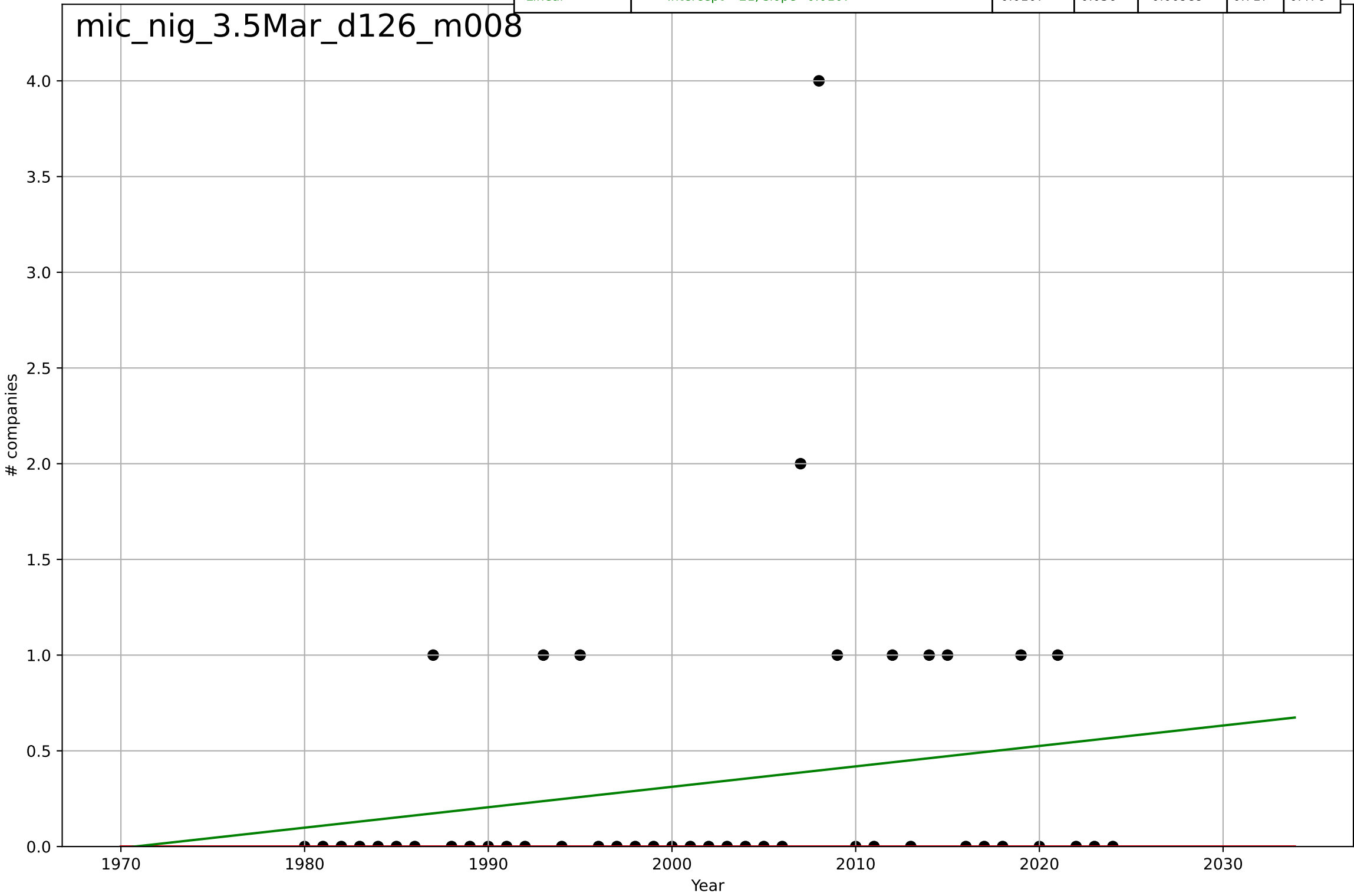




microfinance  
Nigeria  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj    | RMSE  | MAE   |
|-------------|---|---------|--------|----------|-------|-------|
| Logistic    | $t_0=4047, Dt=53.6, K=11.6$                     | 0.0821  | -0.208 | -0.297   | 0.803 | 0.333 |
| Exponential | $1.55e+03 \cdot \exp(0.00197 \cdot (x-157466))$ | 0.00197 | -0.208 | -0.266   | 0.803 | 0.333 |
| Linear      | intercept=-21, slope=0.0107                     | 0.0107  | 0.036  | -0.00989 | 0.717 | 0.476 |

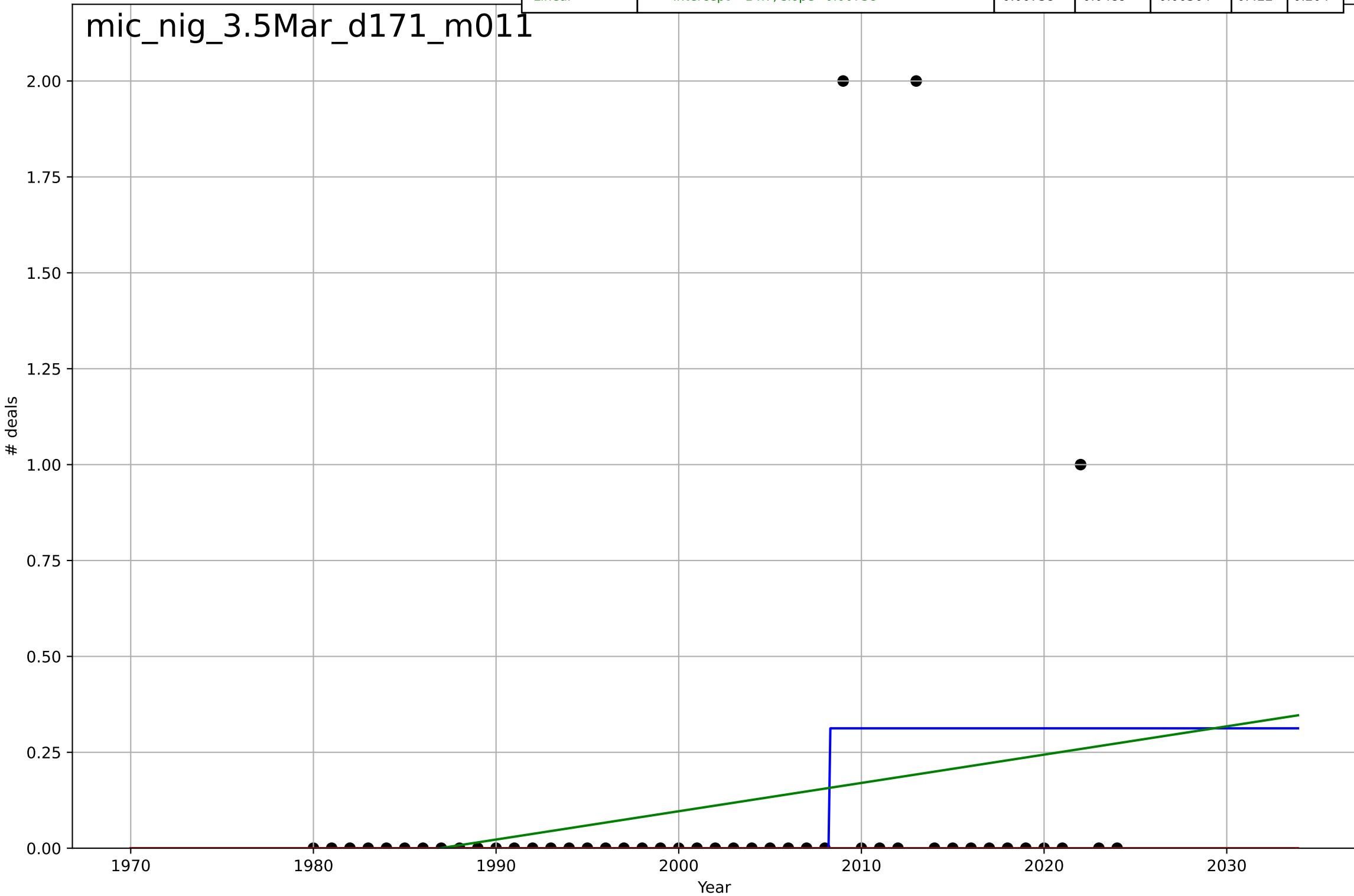
mic\_nig\_3.5Mar\_d126\_m008



microfinance  
Nigeria  
3.5 Market Formation  
PrivateEquityDeals  
# deals

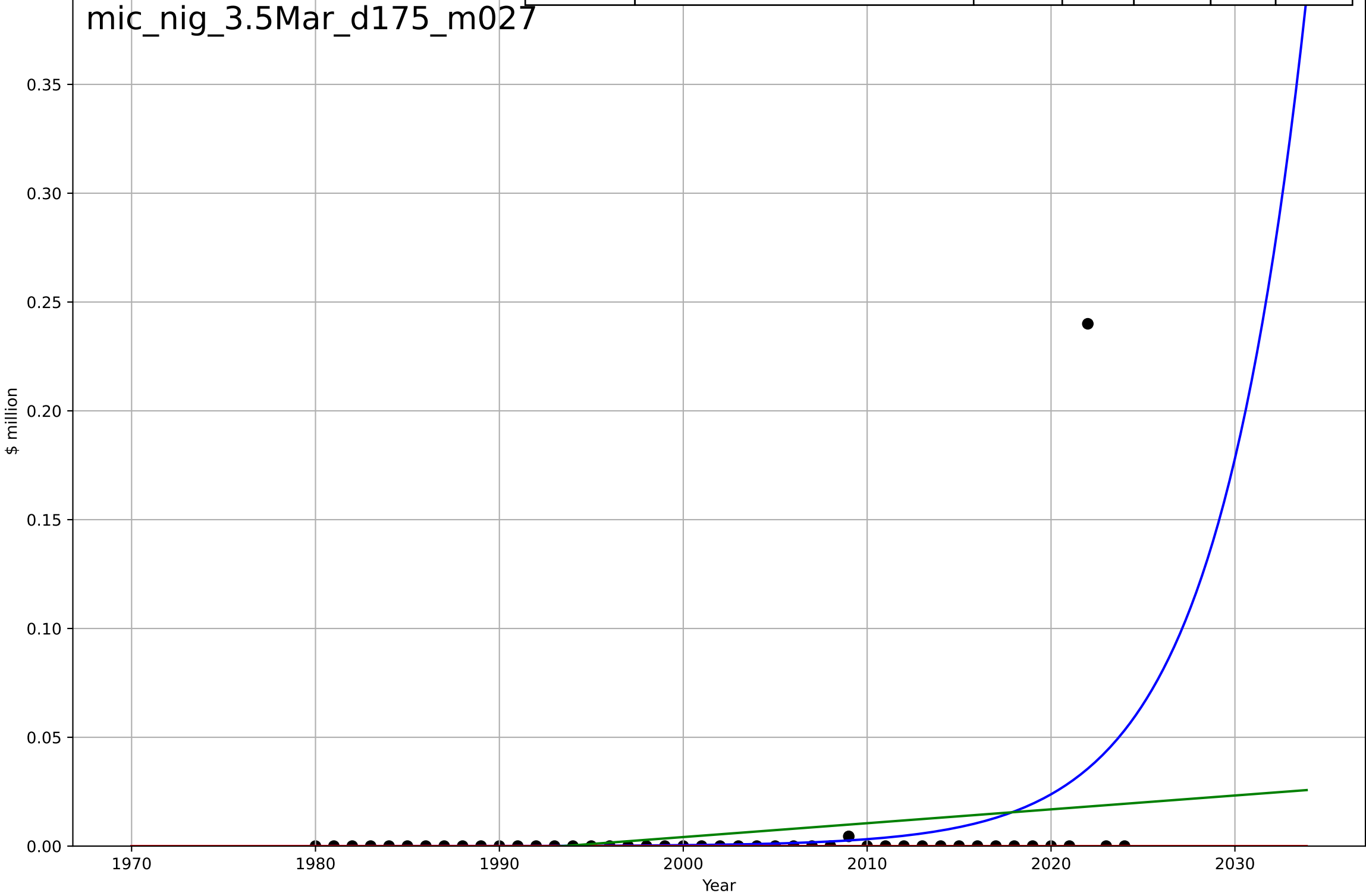
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE  | MAE   |
|-------------|---|---------|---------|---------|-------|-------|
| Logistic    | $t_0=2008, Dt=0.0149, K=0.313$                  | 295     | 0.119   | 0.0548  | 0.407 | 0.181 |
| Exponential | $1.55e+03 \cdot \exp(0.00169 \cdot (x-157469))$ | 0.00169 | -0.0658 | -0.117  | 0.447 | 0.111 |
| Linear      | $\text{intercept}=-14.7, \text{slope}=0.00738$  | 0.00738 | 0.0489  | 0.00364 | 0.422 | 0.204 |

mic\_nig\_3.5Mar\_d171\_m011



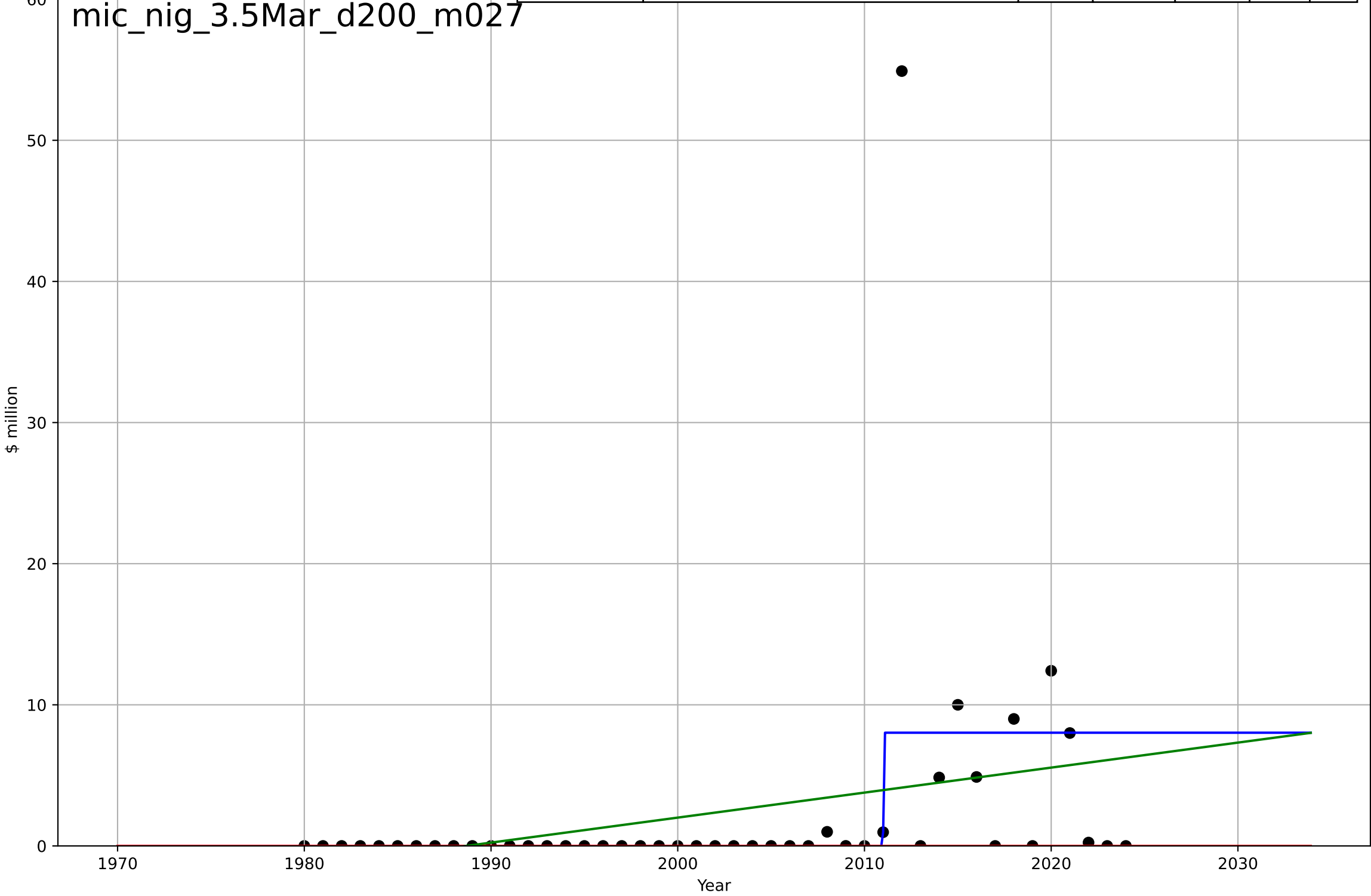
microfinance  
Nigeria  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope    | R2      | R2adj   | RMSE   | MAE     |
|-------------|---|----------|---------|---------|--------|---------|
| Logistic    | $t_0=2075, Dt=21.8, K=1.45e+03$                 | 0.201    | 0.128   | 0.0646  | 0.033  | 0.0102  |
| Exponential | $1.56e+03 \cdot \exp(0.00106 \cdot (x-157458))$ | 0.00106  | -0.0236 | -0.0723 | 0.0358 | 0.00543 |
| Linear      | $\text{intercept}=-1.27, \text{slope}=0.000637$ | 0.000637 | 0.0546  | 0.00961 | 0.0344 | 0.0126  |



microfinance  
Nigeria  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

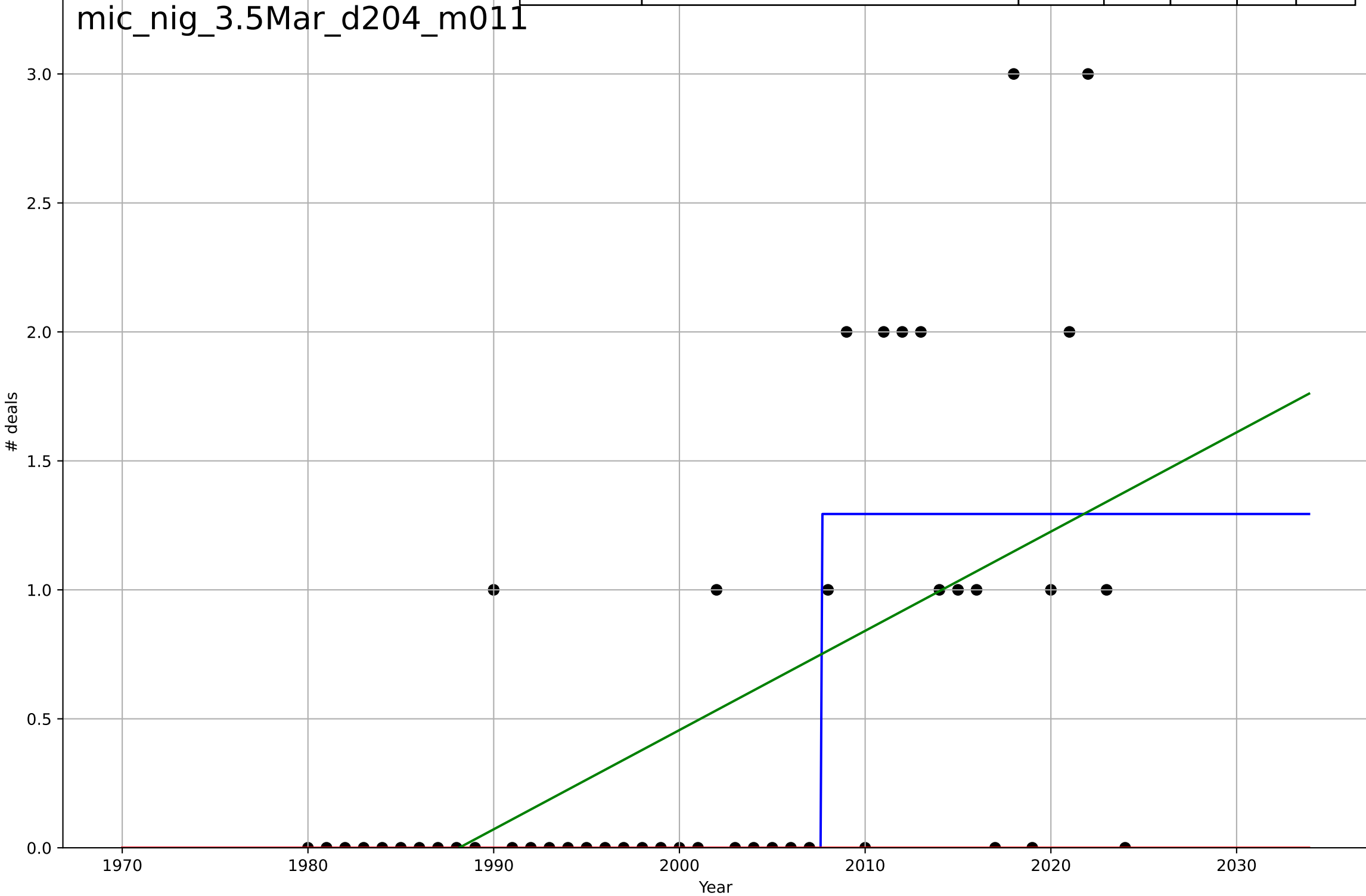
| Curve type  | Curve parameters                               | Slope  | R2      | R2adj  | RMSE | MAE  |
|-------------|--|--------|---------|--------|------|------|
| Logistic    | $t_0=2011, Dt=0.0253, K=8.02$                  | 174    | 0.183   | 0.123  | 7.64 | 2.43 |
| Exponential | $1.55e+03 \cdot \exp(0.0176 \cdot (x-157777))$ | 0.0176 | -0.0781 | -0.129 | 8.77 | 2.36 |
| Linear      | $\text{intercept}=-352, \text{slope}=0.177$    | 0.177  | 0.0742  | 0.0301 | 8.13 | 3.42 |



microfinance  
Nigeria  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

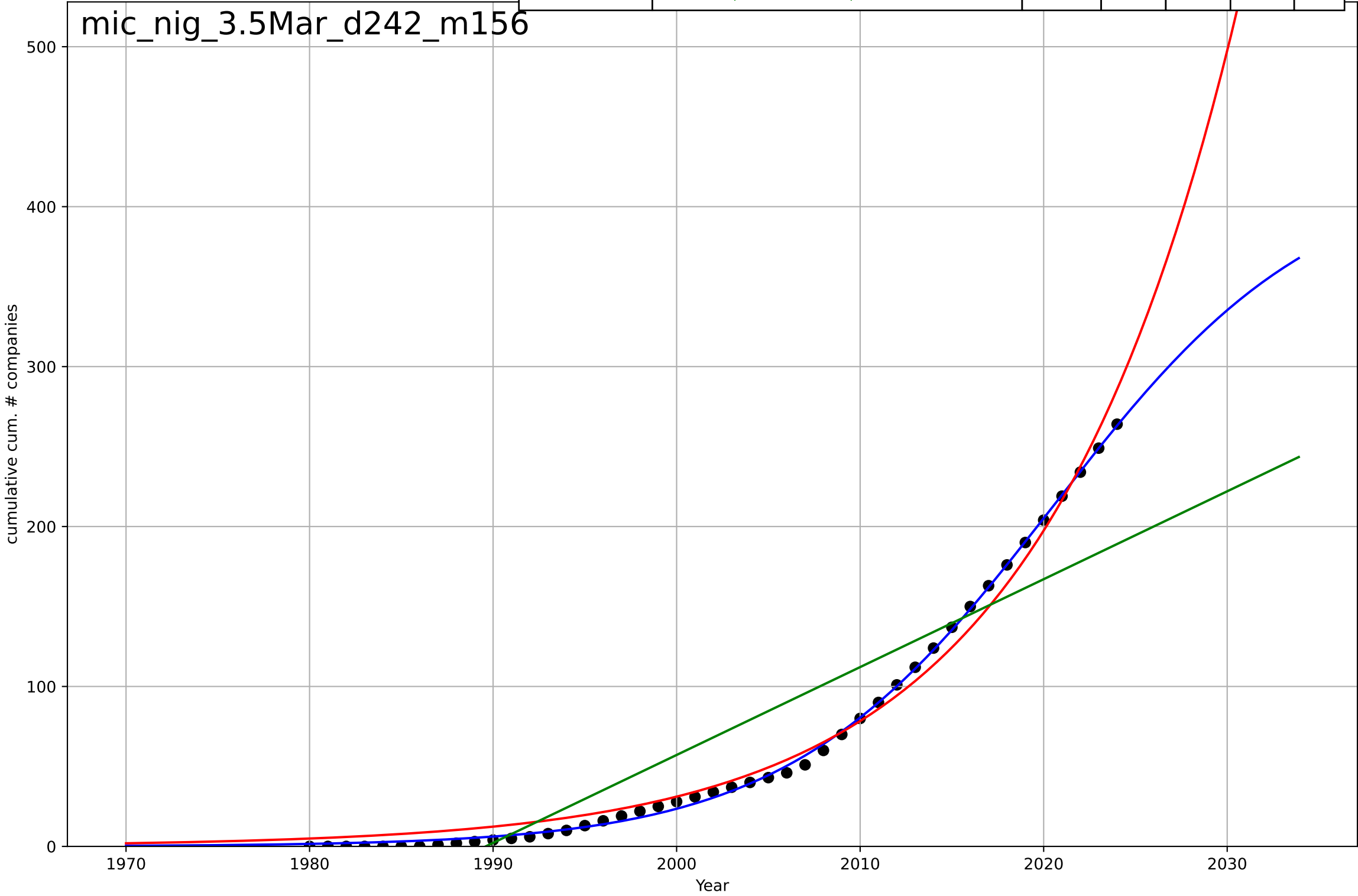
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2008, Dt=0.00813, K=1.29$                  | 540     | 0.472  | 0.433  | 0.624 | 0.353 |
| Exponential | $1.55e+03 \cdot \exp(0.00461 \cdot (x-157525))$ | 0.00461 | -0.386 | -0.452 | 1.01  | 0.533 |
| Linear      | $\text{intercept}=-76.5, \text{slope}=0.0385$   | 0.0385  | 0.338  | 0.307  | 0.699 | 0.524 |

mic\_nig\_3.5Mar\_d204\_m011



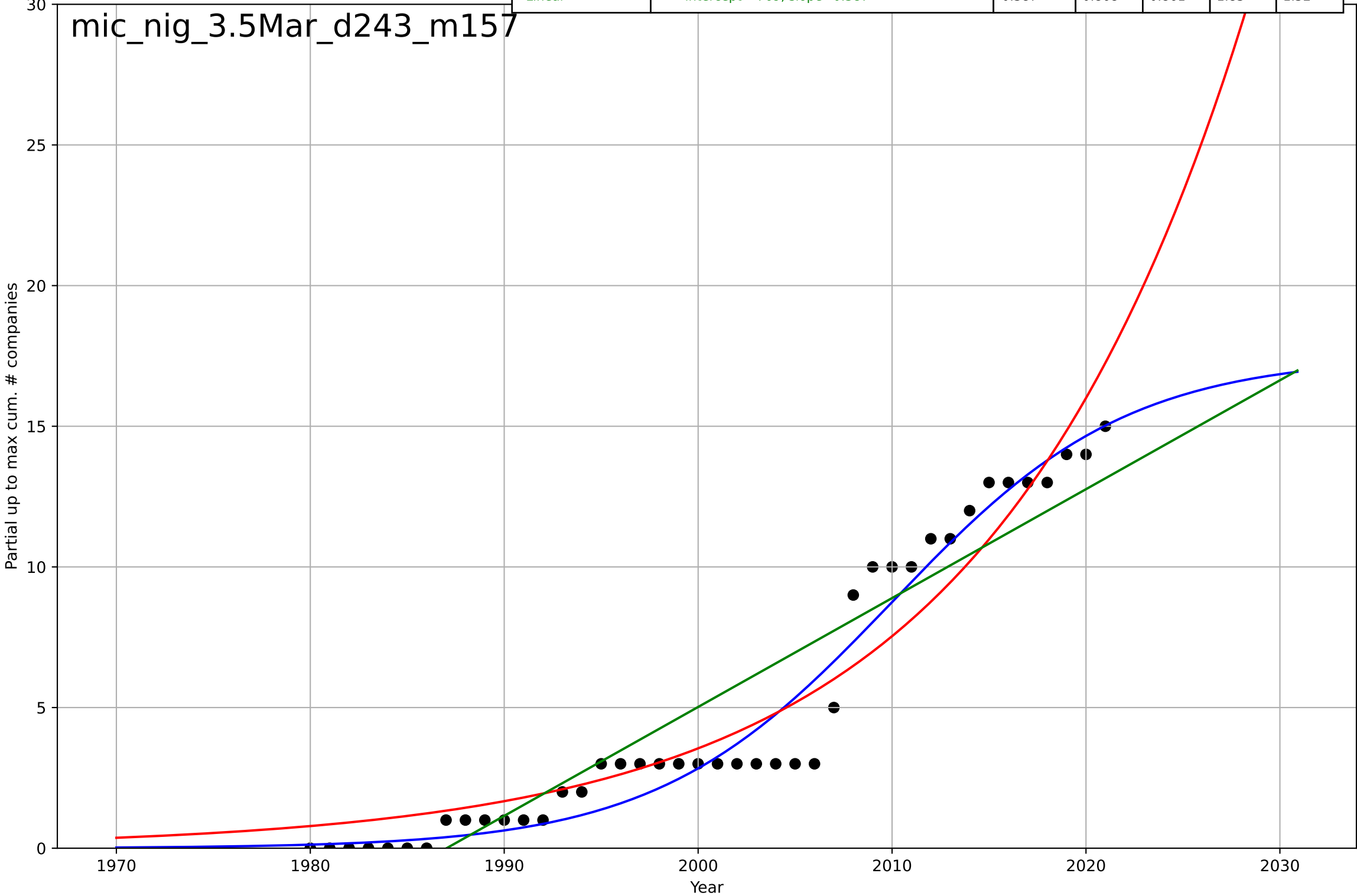
microfinance  
Nigeria  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=31.8, K=425$                     | 0.138  | 0.999 | 0.999 | 2.48 | 2.06 |
| Exponential | $0.035*\exp(0.0924*(x-1927))$                  | 0.0924 | 0.989 | 0.989 | 8.1  | 7.19 |
| Linear      | $\text{intercept}=-1.09e+04, \text{slope}=5.5$ | 5.5    | 0.826 | 0.817 | 32.8 | 28.1 |



microfinance  
Nigeria  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

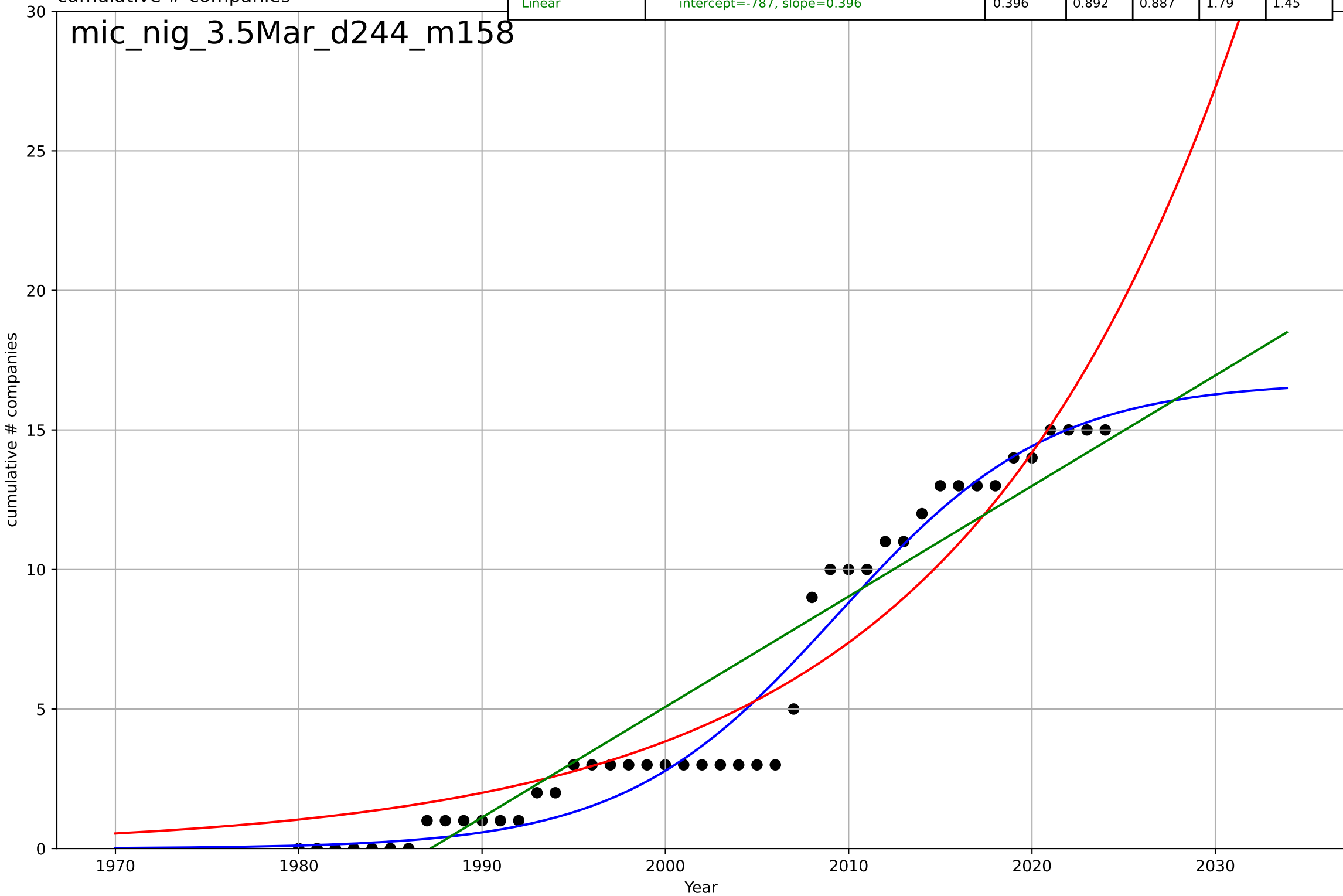
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE | MAE   |
|-------------|---|--------|-------|-------|------|-------|
| Logistic    | $t_0=2010, Dt=26.7, K=17.5$                 | 0.164  | 0.959 | 0.956 | 1.02 | 0.769 |
| Exponential | $7.5*\exp(0.0753*(x-2010))$                 | 0.0753 | 0.923 | 0.919 | 1.4  | 1.16  |
| Linear      | $\text{intercept}=-769, \text{slope}=0.387$ | 0.387  | 0.868 | 0.861 | 1.83 | 1.52  |



microfinance  
Nigeria  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                         | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2009, Dt=25.6, K=16.7$              | 0.172  | 0.967 | 0.964 | 0.992 | 0.733 |
| Exponential | $9.41 \cdot \exp(0.0653 \cdot (x-2014))$ | 0.0653 | 0.911 | 0.906 | 1.63  | 1.38  |
| Linear      | intercept=-787, slope=0.396              | 0.396  | 0.892 | 0.887 | 1.79  | 1.45  |

mic\_nig\_3.5Mar\_d244\_m158

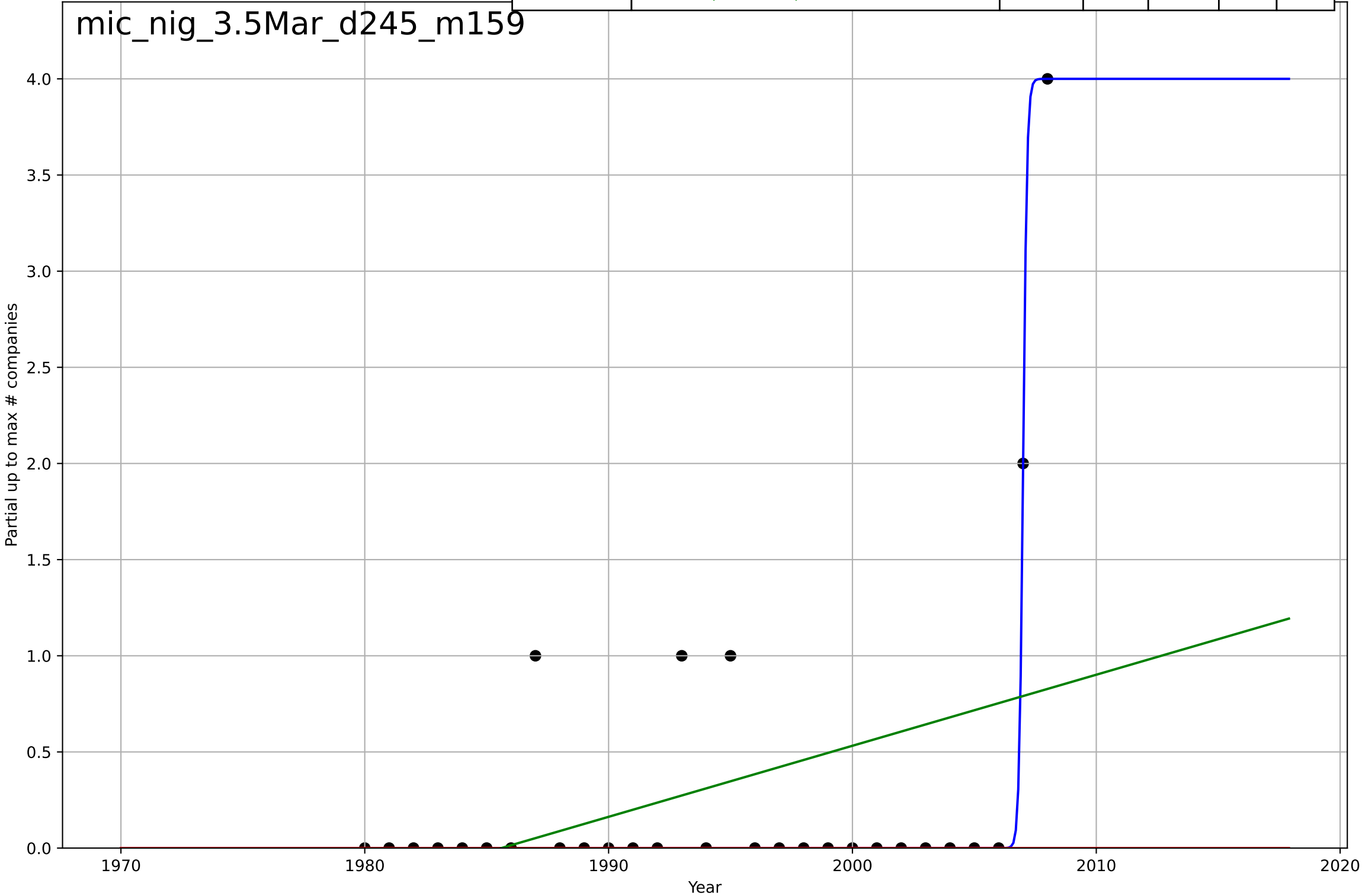




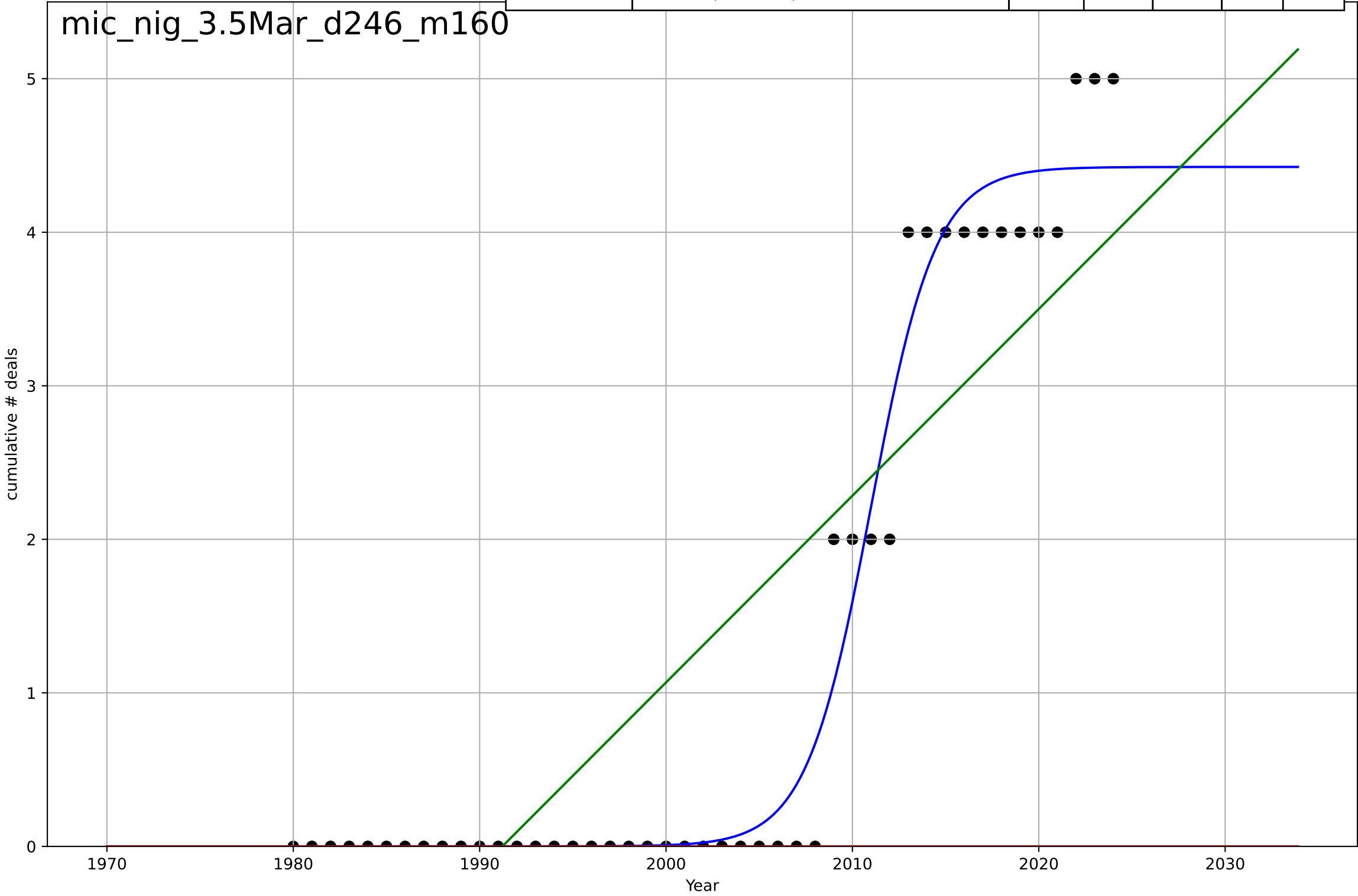
microfinance  
Nigeria  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2007, Dt=0.352, K=4$                       | 12.5    | 0.852  | 0.834  | 0.322 | 0.103 |
| Exponential | $1.55e+03 \cdot \exp(0.00453 \cdot (x-157505))$ | 0.00453 | -0.138 | -0.226 | 0.891 | 0.31  |
| Linear      | intercept=-73.4, slope=0.0369                   | 0.0369  | 0.137  | 0.0708 | 0.775 | 0.51  |

mic\_nig\_3.5Mar\_d245\_m159

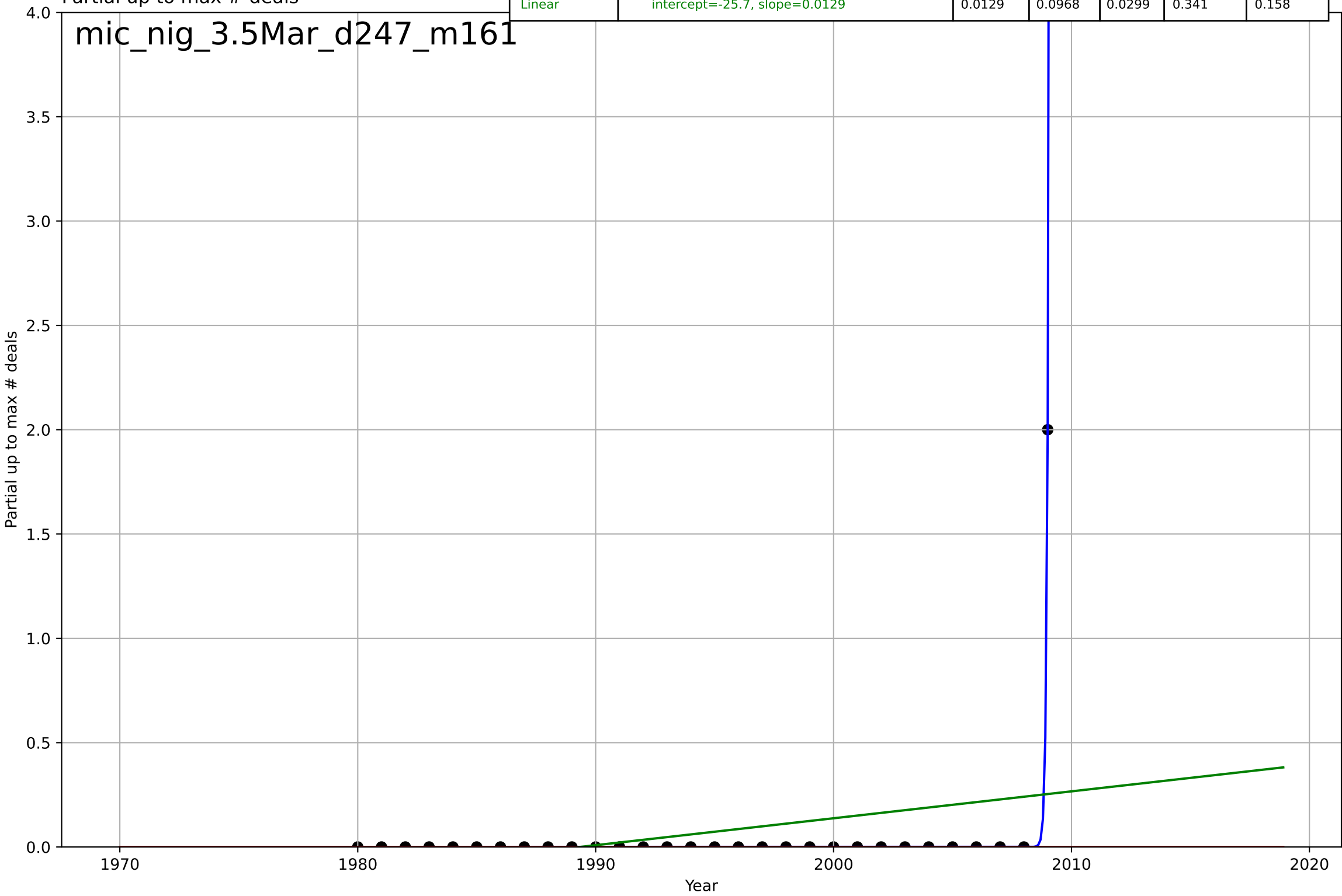


| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2011, Dt=7.64, K=4.43$                    | 0.575  | 0.97   | 0.968  | 0.322 | 0.193 |
| Exponential | $1.55e+03 \cdot \exp(0.0125 \cdot (x-157694))$ | 0.0125 | -0.491 | -0.562 | 2.29  | 1.31  |
| Linear      | $\text{intercept}=-242, \text{slope}=0.122$    | 0.122  | 0.712  | 0.698  | 1     | 0.868 |



microfinance  
Nigeria  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

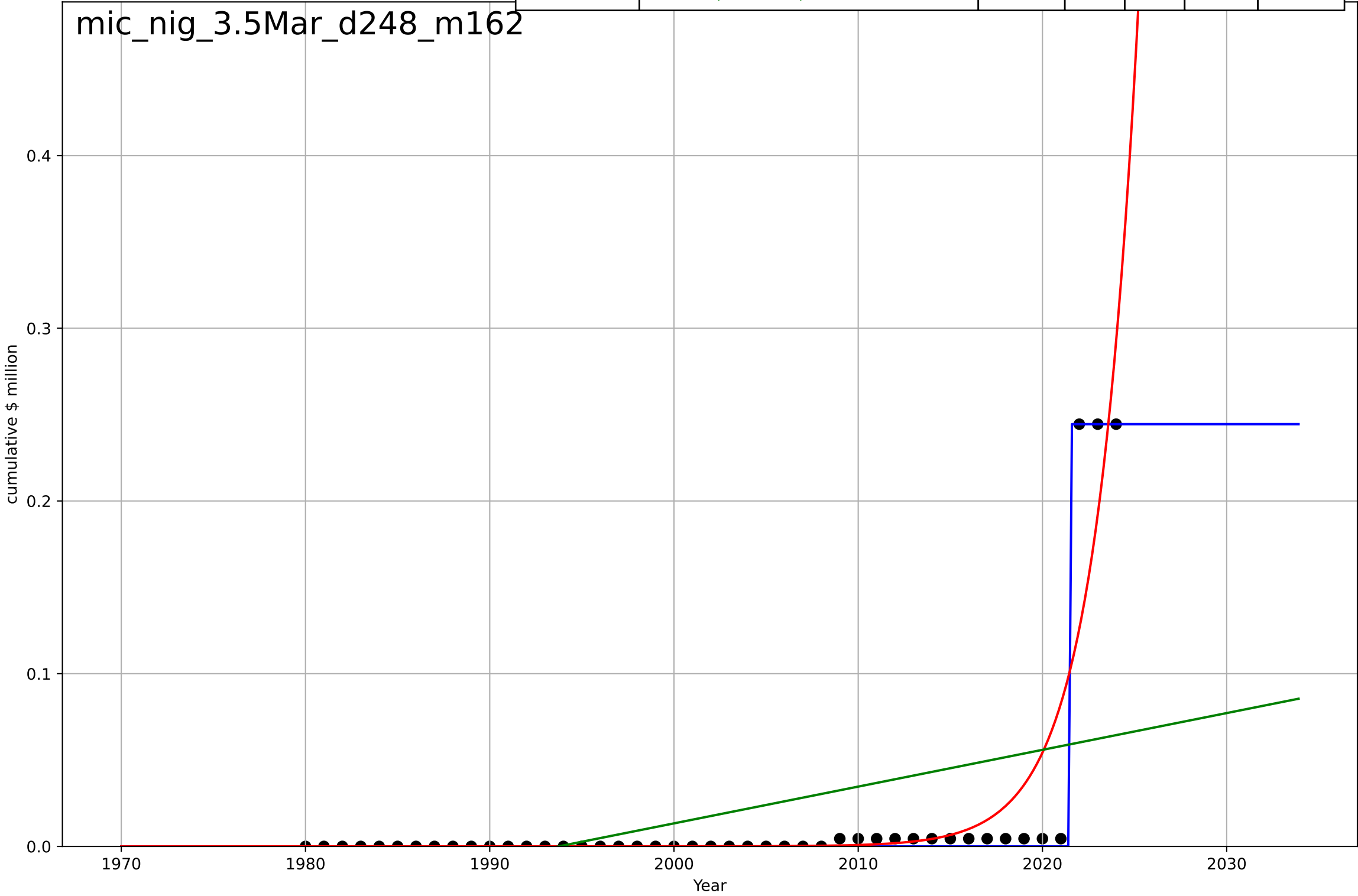
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj  | RMSE     | MAE      |
|-------------|---|---------|---------|--------|----------|----------|
| Logistic    | $t_0=2009, D_t=0.327, K=924$                    | 13.5    | 1       | 1      | 5.28e-07 | 9.86e-08 |
| Exponential | $1.55e+03 \cdot \exp(0.00224 \cdot (x-157467))$ | 0.00224 | -0.0345 | -0.111 | 0.365    | 0.0667   |
| Linear      | intercept=-25.7, slope=0.0129                   | 0.0129  | 0.0968  | 0.0299 | 0.341    | 0.158    |



microfinance  
Nigeria  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

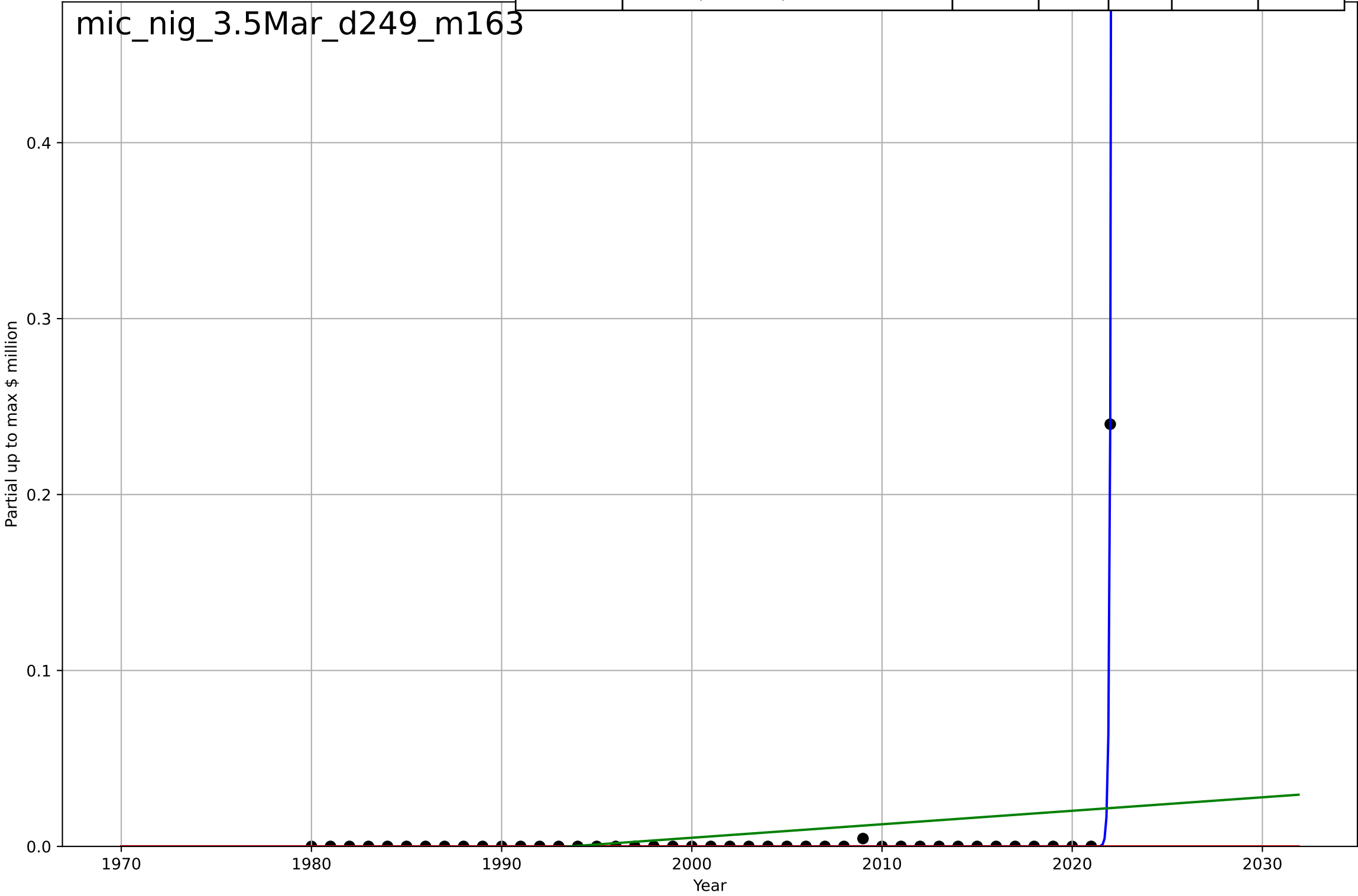
| Curve type  | Curve parameters                               | Slope   | R2    | R2adj | RMSE   | MAE     |
|-------------|--|---------|-------|-------|--------|---------|
| Logistic    | $t_0=2022, Dt=0.0334, K=0.244$                 | 132     | 0.998 | 0.998 | 0.0024 | 0.00129 |
| Exponential | $3.62 \cdot \exp(0.421 \cdot (x-2030))$        | 0.421   | 0.824 | 0.815 | 0.0255 | 0.0096  |
| Linear      | $\text{intercept}=-4.24, \text{slope}=0.00213$ | 0.00213 | 0.208 | 0.17  | 0.054  | 0.0339  |

mic\_nig\_3.5Mar\_d248\_m162



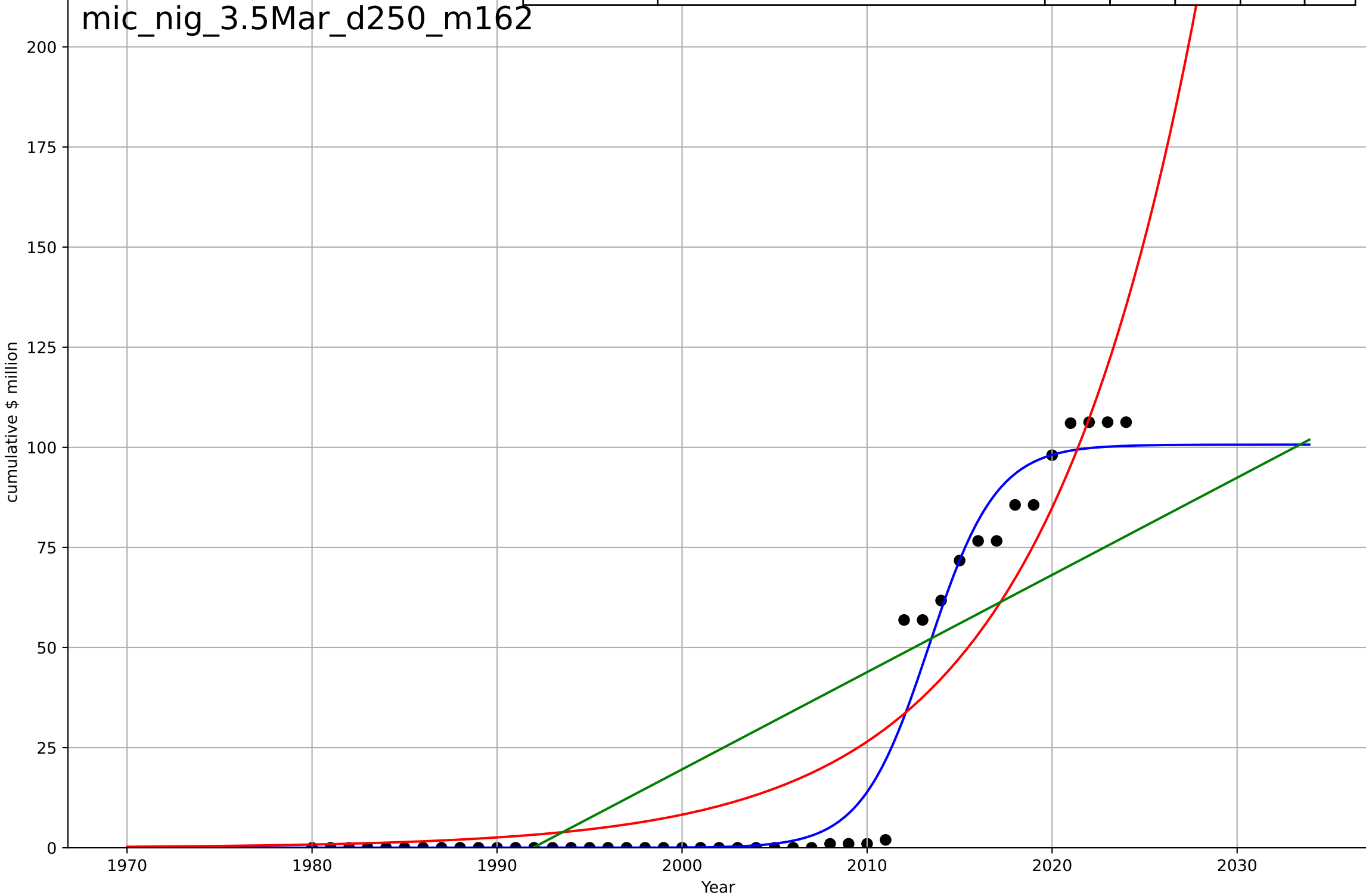
microfinance  
Nigeria  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope    | R2      | R2adj  | RMSE     | MAE      |
|-------------|---|----------|---------|--------|----------|----------|
| Logistic    | $t_0=2023, Dt=0.329, K=899$                     | 13.4     | 1       | 1      | 0.000682 | 0.000104 |
| Exponential | $1.56e+03 \cdot \exp(0.00107 \cdot (x-157456))$ | 0.00107  | -0.0247 | -0.076 | 0.0366   | 0.00569  |
| Linear      | $\text{intercept}=-1.53, \text{slope}=0.000766$ | 0.000766 | 0.0692  | 0.0226 | 0.0349   | 0.0137   |



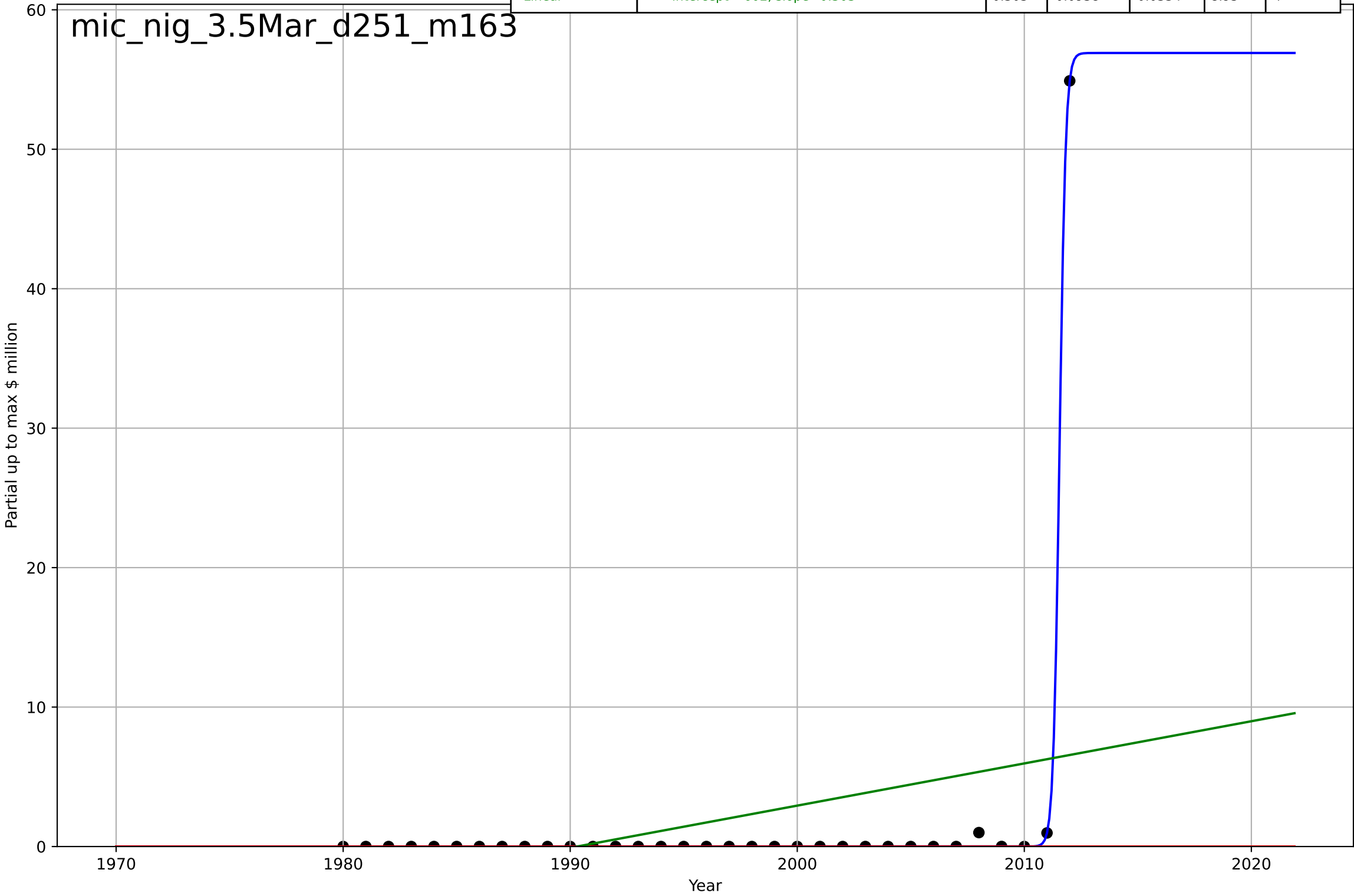
microfinance  
Nigeria  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=8.02, K=101$                      | 0.548 | 0.973 | 0.971 | 6.46 | 3.35 |
| Exponential | $0.614 \cdot \exp(0.116 \cdot (x-1978))$        | 0.116 | 0.878 | 0.872 | 13.7 | 10.7 |
| Linear      | $\text{intercept}=-4.84e+03, \text{slope}=2.43$ | 2.43  | 0.642 | 0.625 | 23.6 | 20.4 |



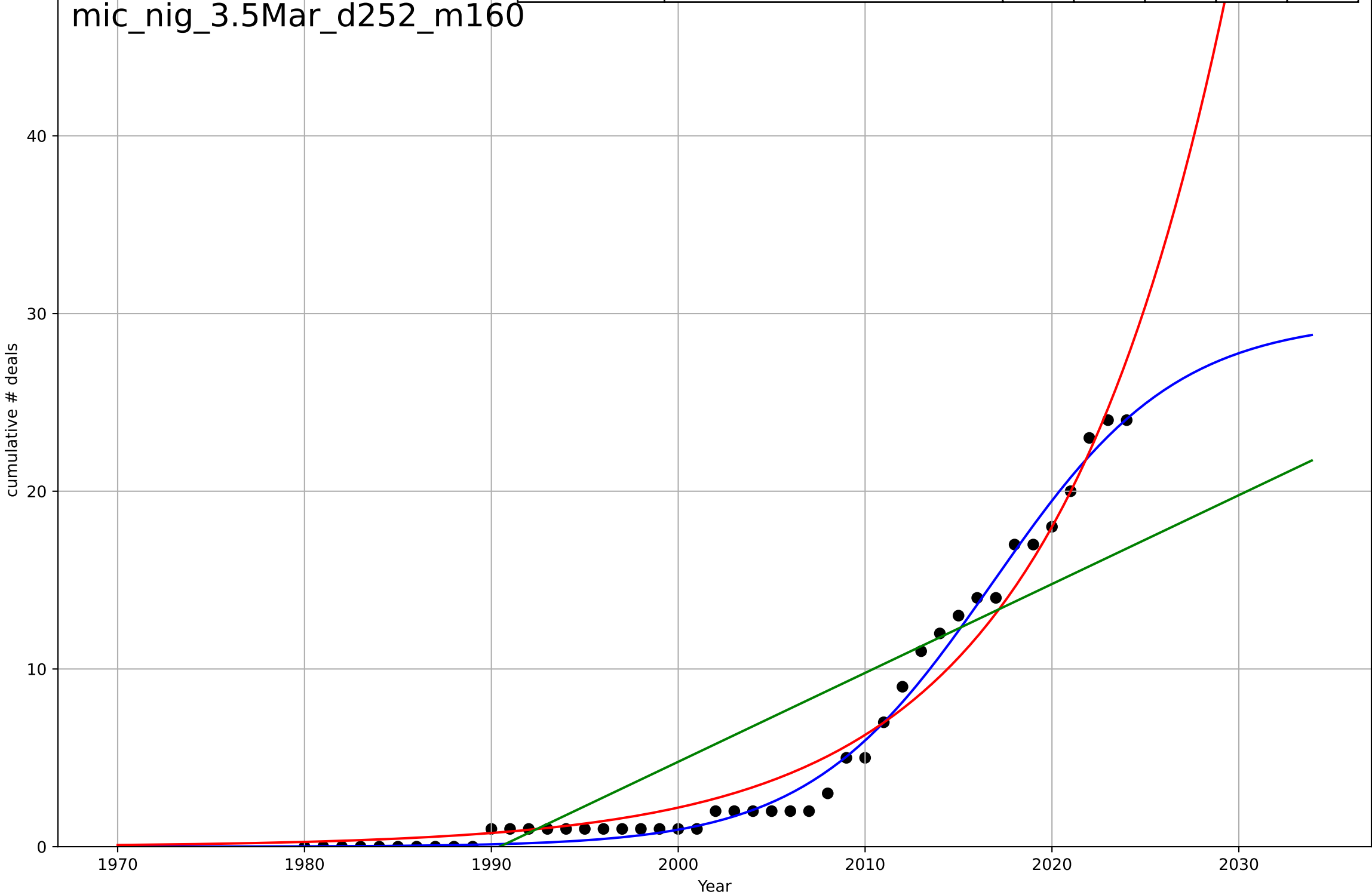
microfinance  
Nigeria  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                             | Slope | R2      | R2adj  | RMSE  | MAE    |
|-------------|--|-------|---------|--------|-------|--------|
| Logistic    | $t_0=2012, Dt=0.597, K=56.9$                 | 7.36  | 1       | 1      | 0.174 | 0.0305 |
| Exponential | $1.55e+03 \cdot \exp(0.03 \cdot (x-158032))$ | 0.03  | -0.0336 | -0.103 | 9.56  | 1.72   |
| Linear      | $\text{intercept}=-602, \text{slope}=0.303$  | 0.303 | 0.0938  | 0.0334 | 8.95  | 4      |



microfinance  
Nigeria  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

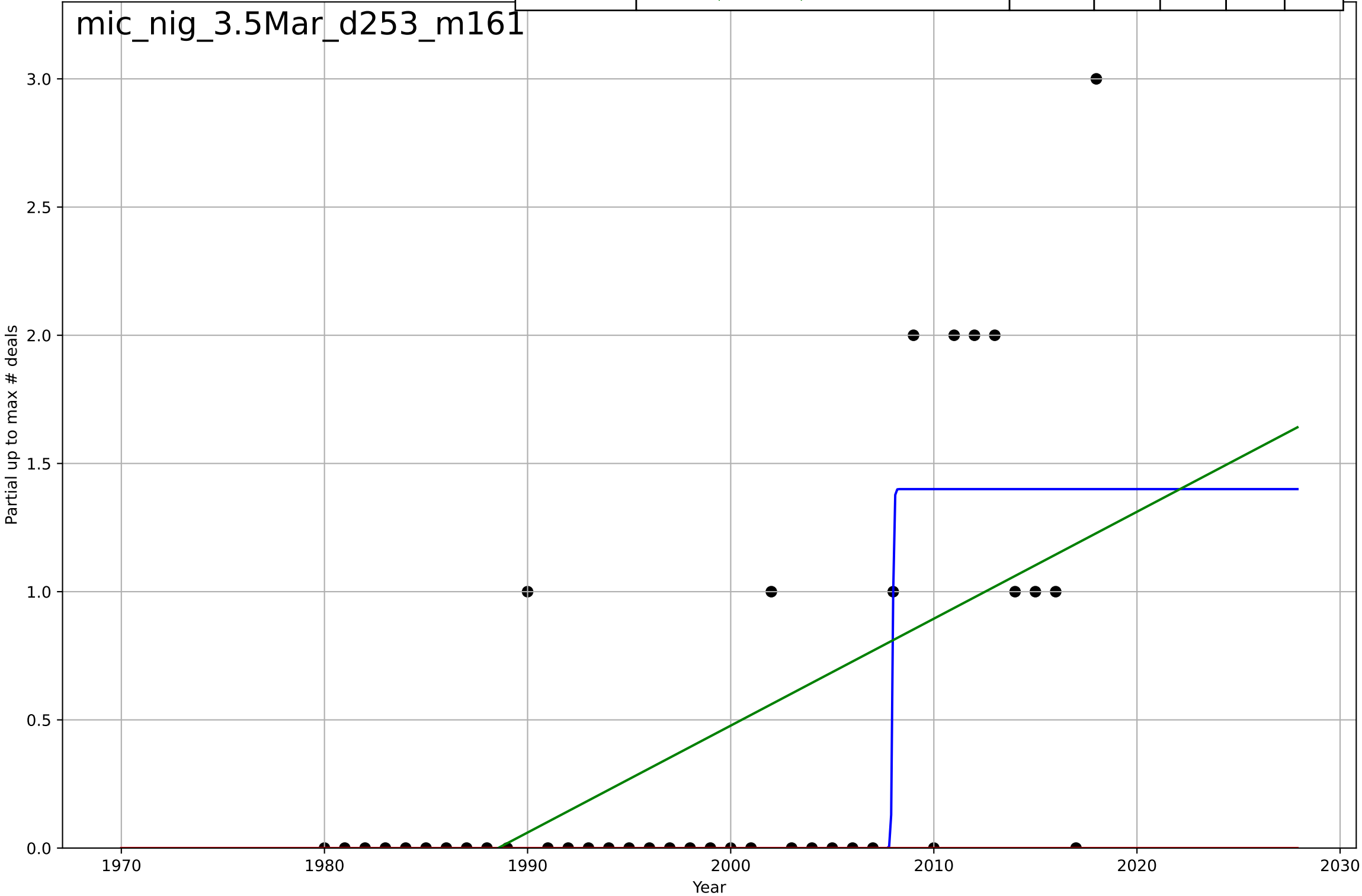
| Curve type  | Curve parameters                          | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2017, Dt=21.7, K=29.7$               | 0.202 | 0.99  | 0.99  | 0.733 | 0.557 |
| Exponential | $10.3*\exp(0.105*(x-2015))$               | 0.105 | 0.97  | 0.969 | 1.29  | 0.979 |
| Linear      | $\text{intercept}=-995, \text{slope}=0.5$ | 0.5   | 0.749 | 0.738 | 3.75  | 3.15  |





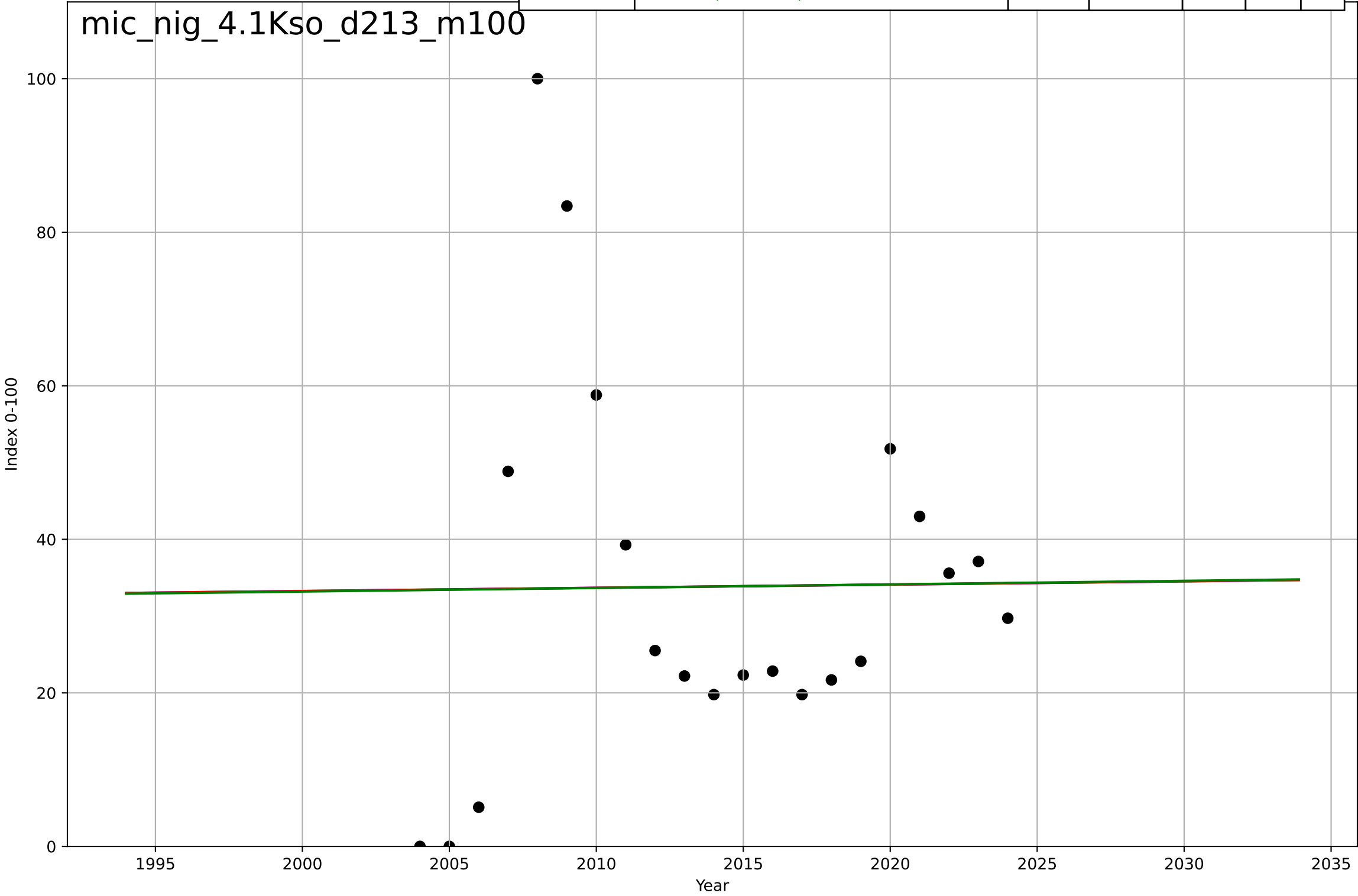
microfinance  
Nigeria  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2008, Dt=0.137, K=1.4$                     | 32      | 0.559  | 0.521  | 0.516 | 0.256 |
| Exponential | $1.55e+03 \cdot \exp(0.00495 \cdot (x-157527))$ | 0.00495 | -0.314 | -0.387 | 0.892 | 0.436 |
| Linear      | $\text{intercept}=-82.9, \text{slope}=0.0417$   | 0.0417  | 0.364  | 0.329  | 0.62  | 0.475 |



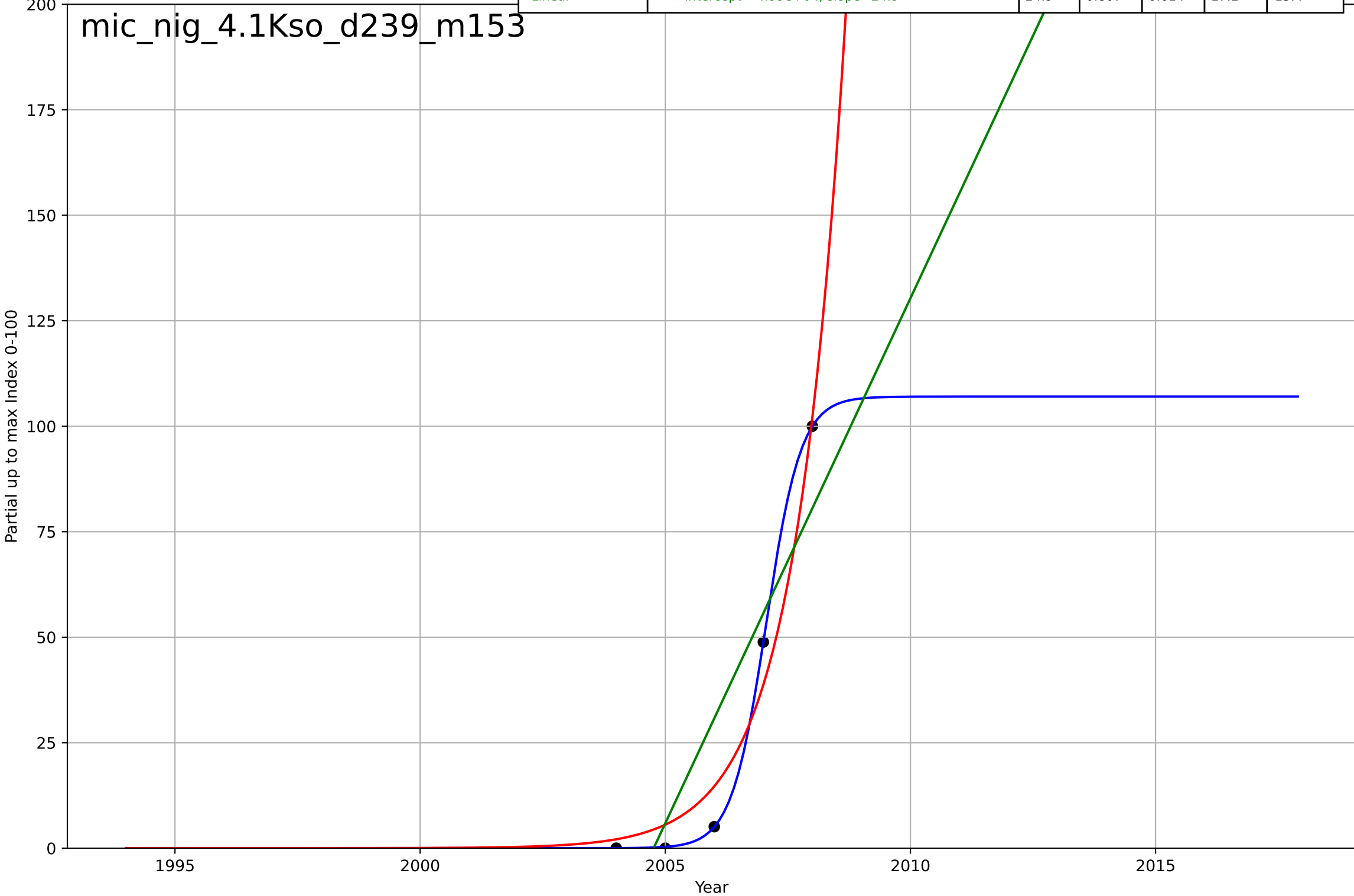
microfinance  
Nigeria  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                              | Slope   | R2       | R2adj  | RMSE | MAE  |
|-------------|---|---------|----------|--------|------|------|
| Logistic    | $t_0=4883, Dt=3.43e+03, K=1.37e+03$           | 0.00128 | 0.000123 | -0.176 | 24.3 | 18.4 |
| Exponential | $87.9 \cdot \exp(0.00125 \cdot (x-2779))$     | 0.00125 | 0.000123 | -0.111 | 24.3 | 18.4 |
| Linear      | $\text{intercept}=-60.2, \text{slope}=0.0467$ | 0.0467  | 0.000136 | -0.111 | 24.3 | 18.4 |



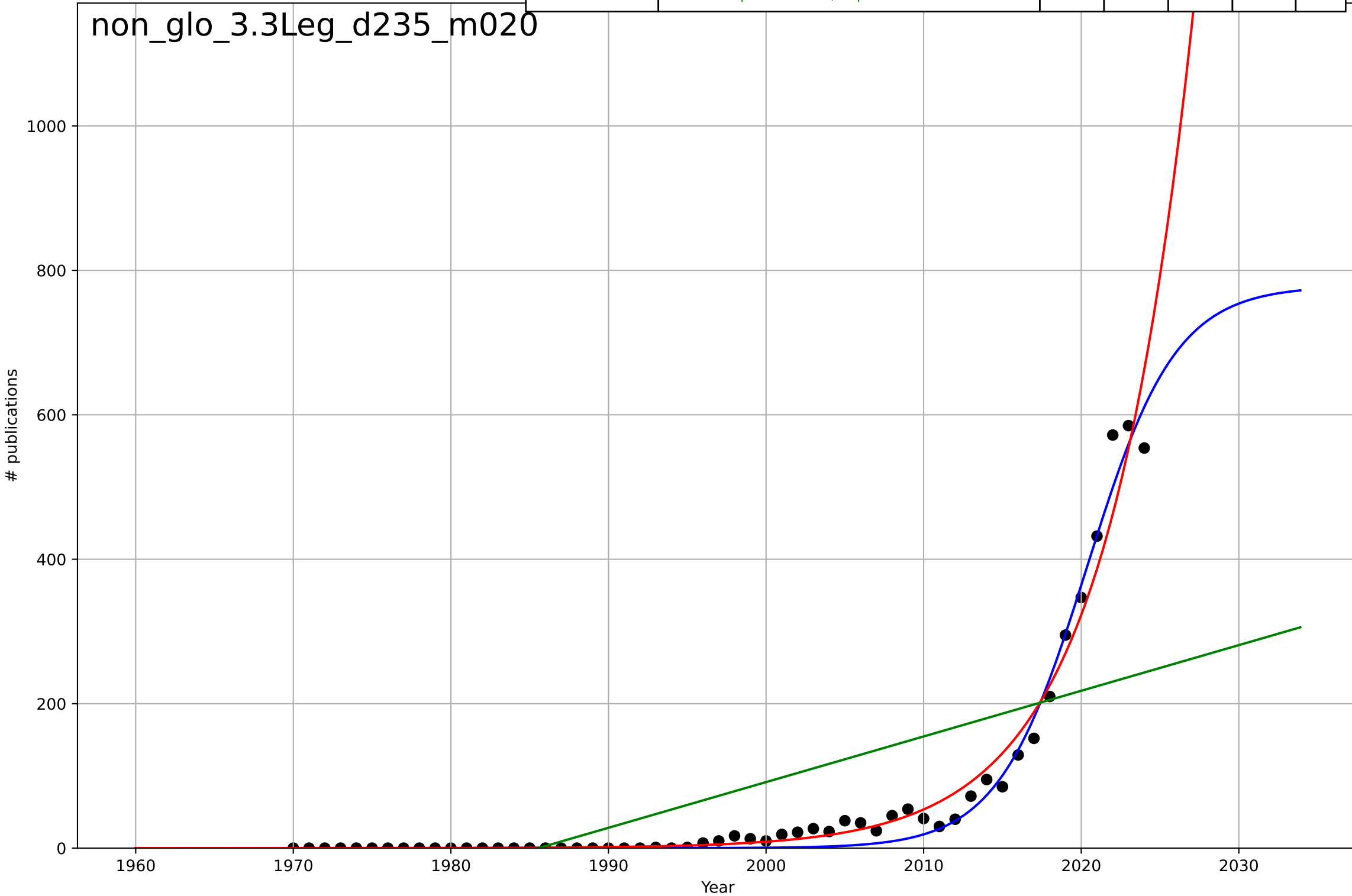
microfinance  
Nigeria  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2007, Dt=1.55, K=107$                      | 2.83  | 1     | 1     | 0.141 | 0.0757 |
| Exponential | $2.59e-05 \cdot \exp(0.97 \cdot (x-1992))$      | 0.97  | 0.969 | 0.939 | 6.85  | 5.9    |
| Linear      | $\text{intercept}=-4.99e+04, \text{slope}=24.9$ | 24.9  | 0.807 | 0.614 | 17.2  | 15.4   |



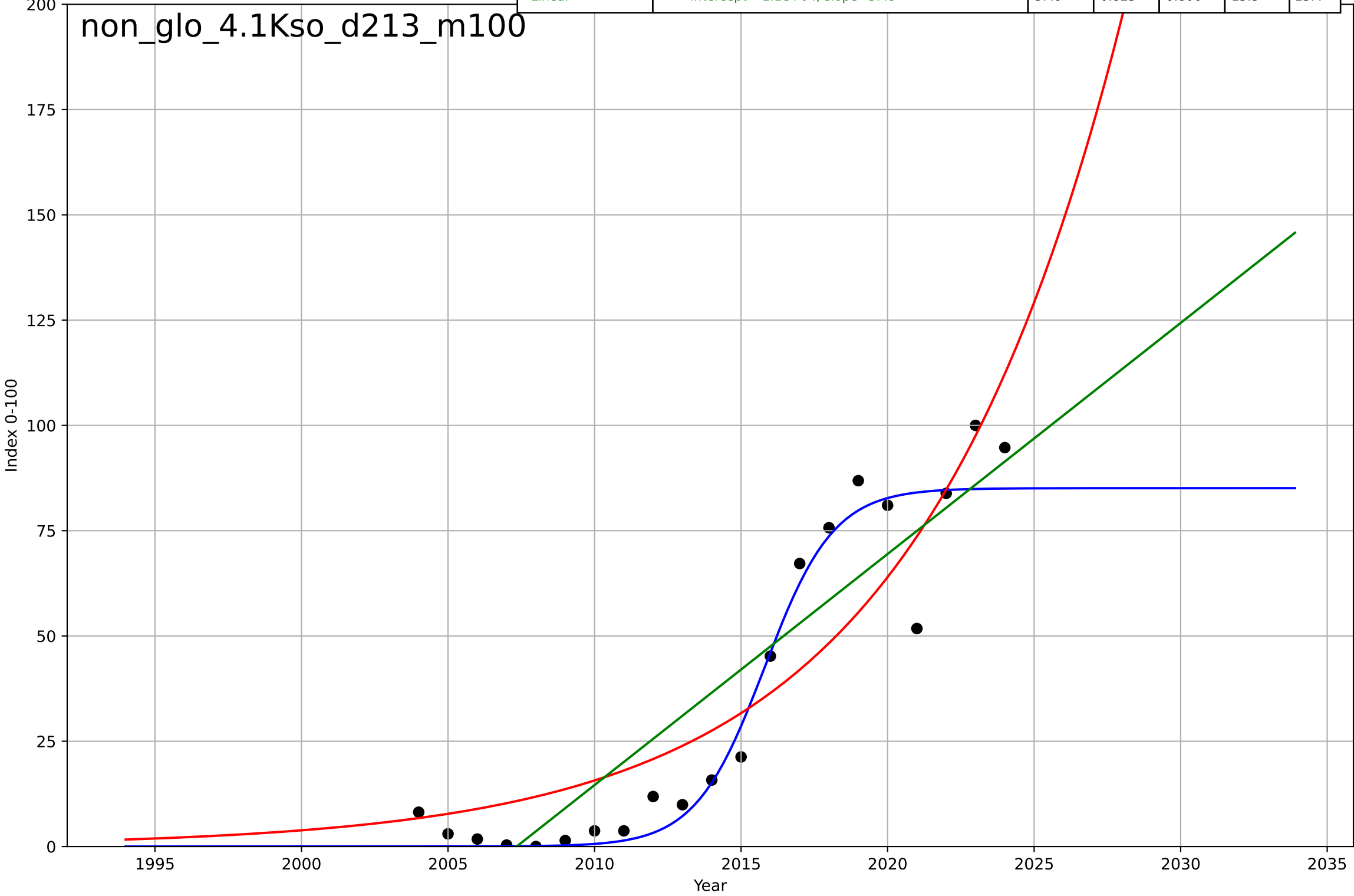
non-cash transactions  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=12.4, K=779$                      | 0.356 | 0.983 | 0.982 | 19.2 | 11.3 |
| Exponential | $4.9e-05*\exp(0.18*(x-1933))$                   | 0.18  | 0.969 | 0.968 | 25.9 | 13   |
| Linear      | $\text{intercept}=-1.26e+04, \text{slope}=6.32$ | 6.32  | 0.461 | 0.44  | 109  | 81.4 |



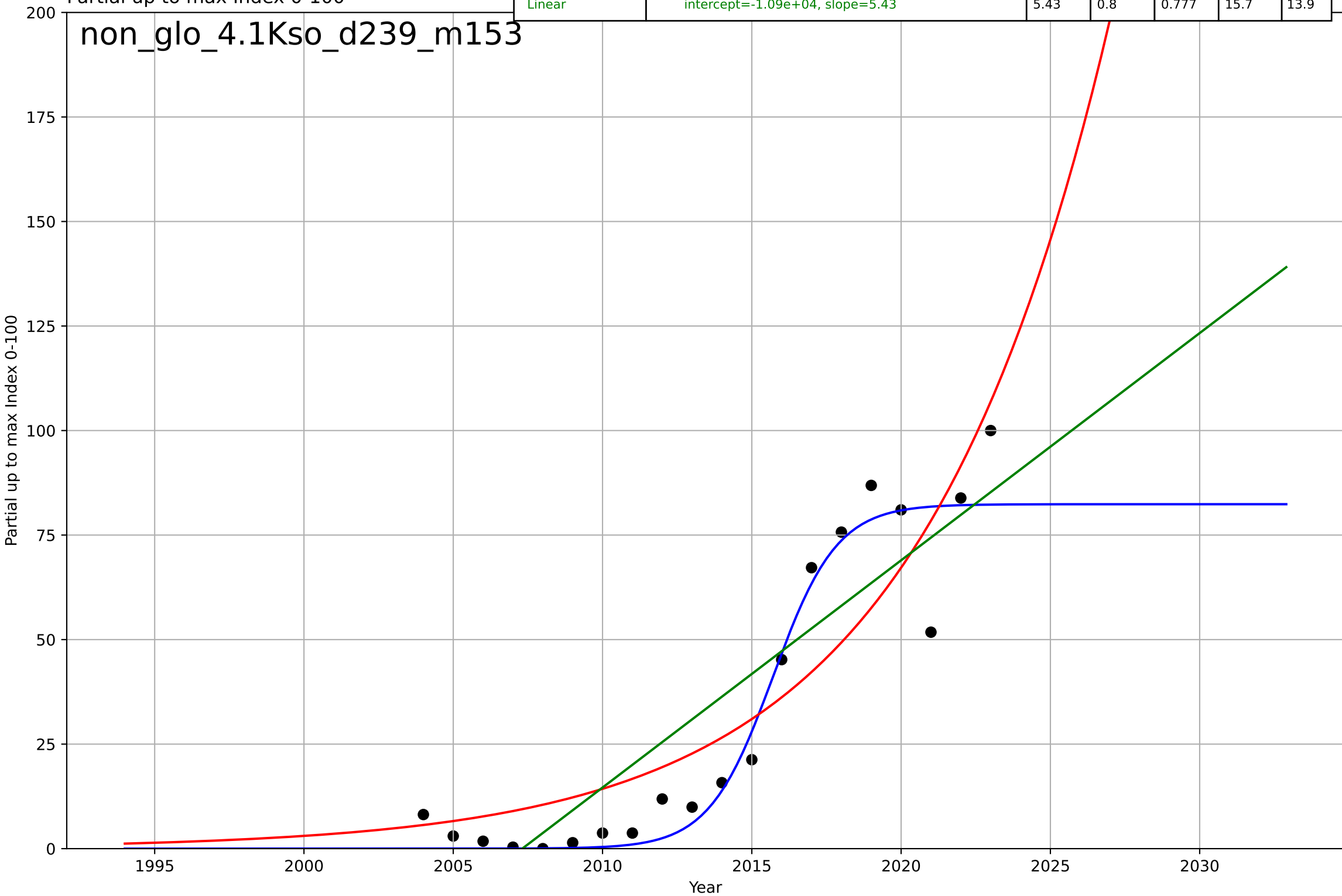
non-cash transactions  
Global  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                       | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=5.18, K=85.1$                           | 0.849 | 0.94  | 0.93  | 8.94 | 5.41 |
| Exponential | $0.114 \cdot \exp(0.141 \cdot (x-1975))$               | 0.141 | 0.827 | 0.808 | 15.2 | 12.9 |
| Linear      | $\text{intercept}=-1.1 \times 10^4, \text{slope}=5.49$ | 5.49  | 0.825 | 0.806 | 15.3 | 13.4 |



non-cash transactions  
Global  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

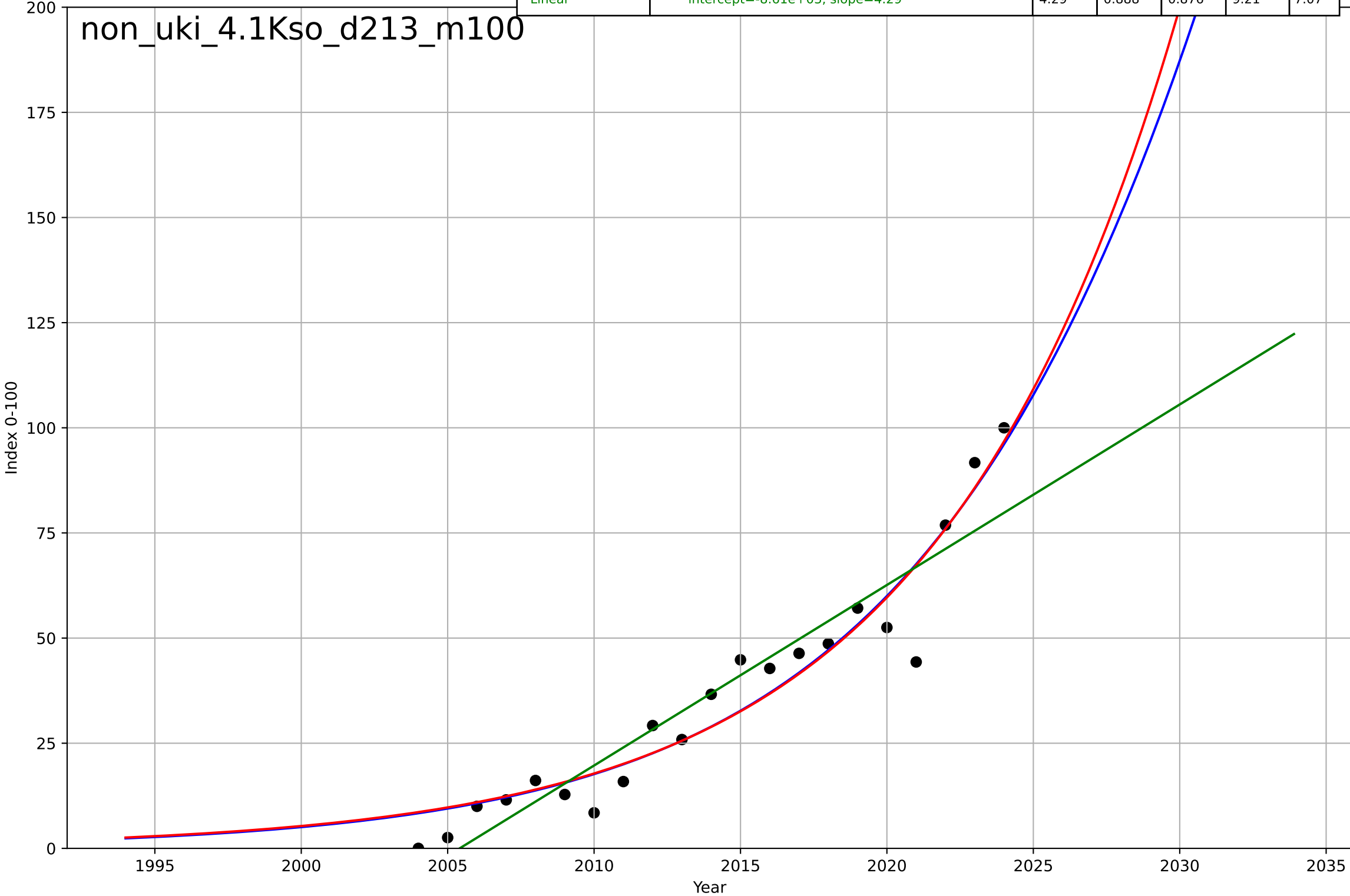
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=4.7, K=82.4$                     | 0.934 | 0.937 | 0.925 | 8.82 | 5.38 |
| Exponential | $0.114 \cdot \exp(0.155 \cdot (x-1979))$        | 0.155 | 0.823 | 0.802 | 14.7 | 12.6 |
| Linear      | $\text{intercept}=-1.09e+04, \text{slope}=5.43$ | 5.43  | 0.8   | 0.777 | 15.7 | 13.9 |



non-cash transactions  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

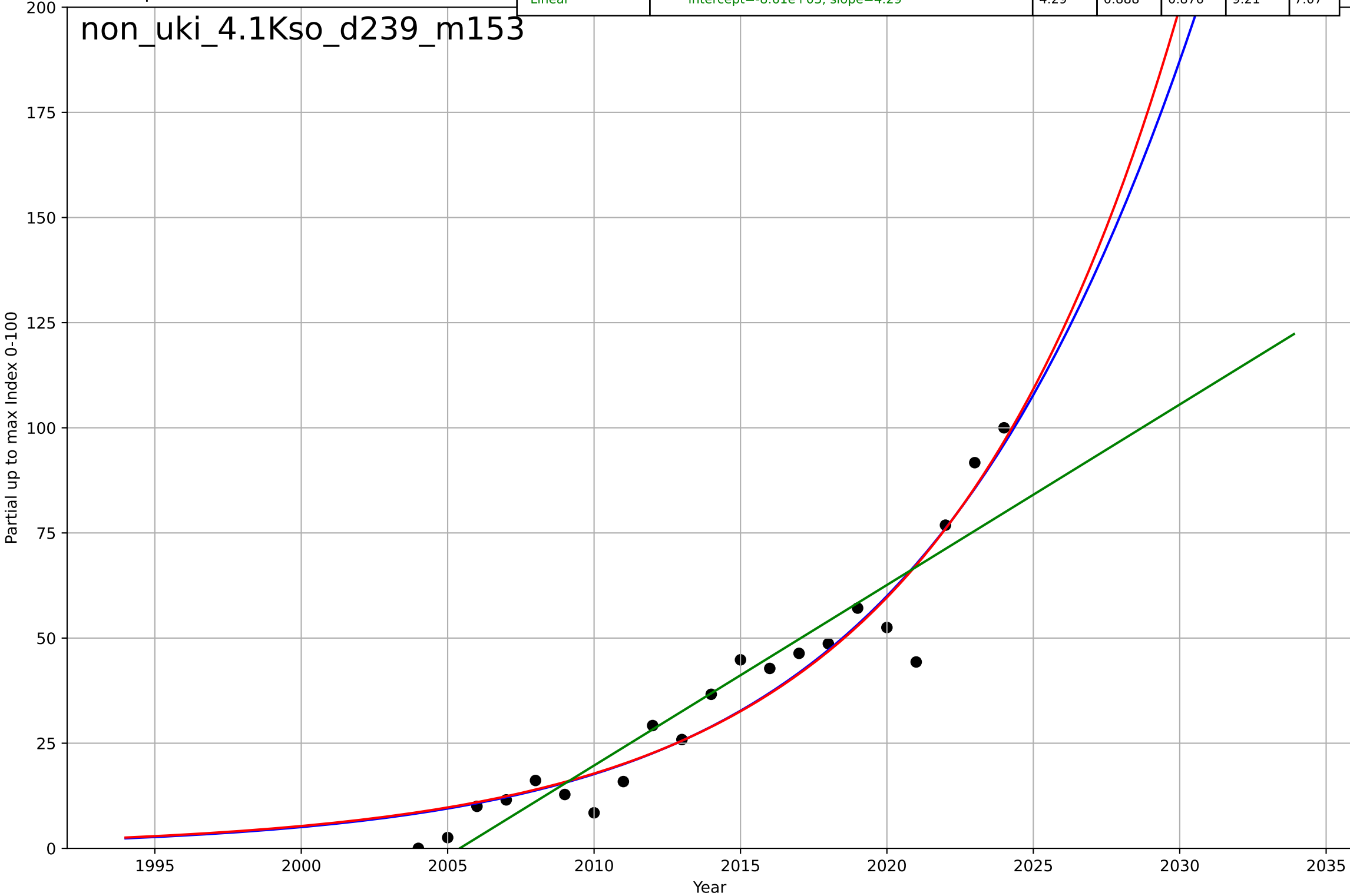
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2043, Dt=34.8, K=1.16e+03$                 | 0.126 | 0.924 | 0.911 | 7.58 | 5.67 |
| Exponential | $0.157 \cdot \exp(0.121 \cdot (x-1971))$        | 0.121 | 0.924 | 0.916 | 7.58 | 5.73 |
| Linear      | $\text{intercept}=-8.61e+03, \text{slope}=4.29$ | 4.29  | 0.888 | 0.876 | 9.21 | 7.07 |

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non-cash transactions  
UK  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

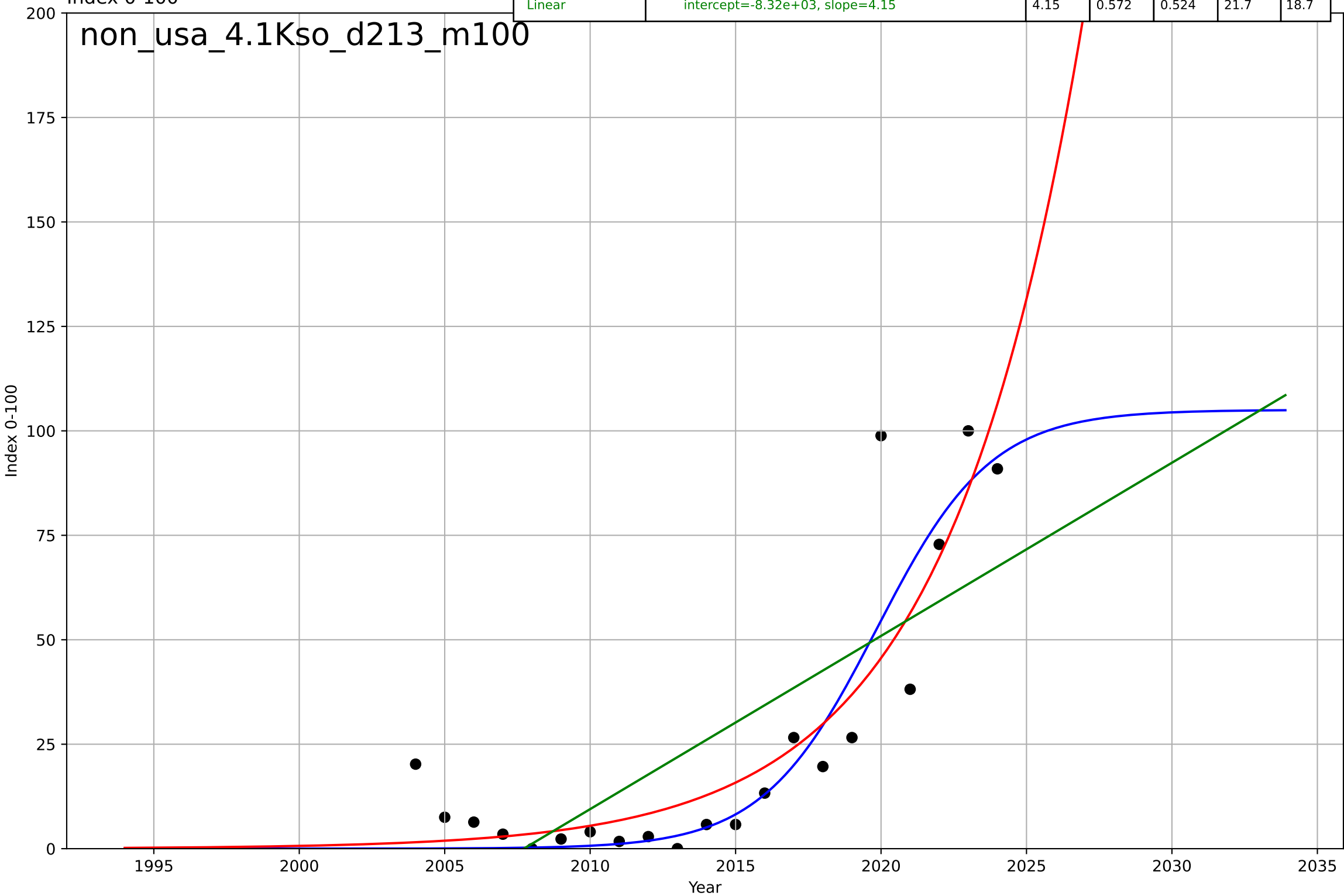
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2043, Dt=34.8, K=1.16e+03$                 | 0.126 | 0.924 | 0.911 | 7.58 | 5.67 |
| Exponential | $0.157 \cdot \exp(0.121 \cdot (x-1971))$        | 0.121 | 0.924 | 0.916 | 7.58 | 5.73 |
| Linear      | $\text{intercept}=-8.61e+03, \text{slope}=4.29$ | 4.29  | 0.888 | 0.876 | 9.21 | 7.07 |





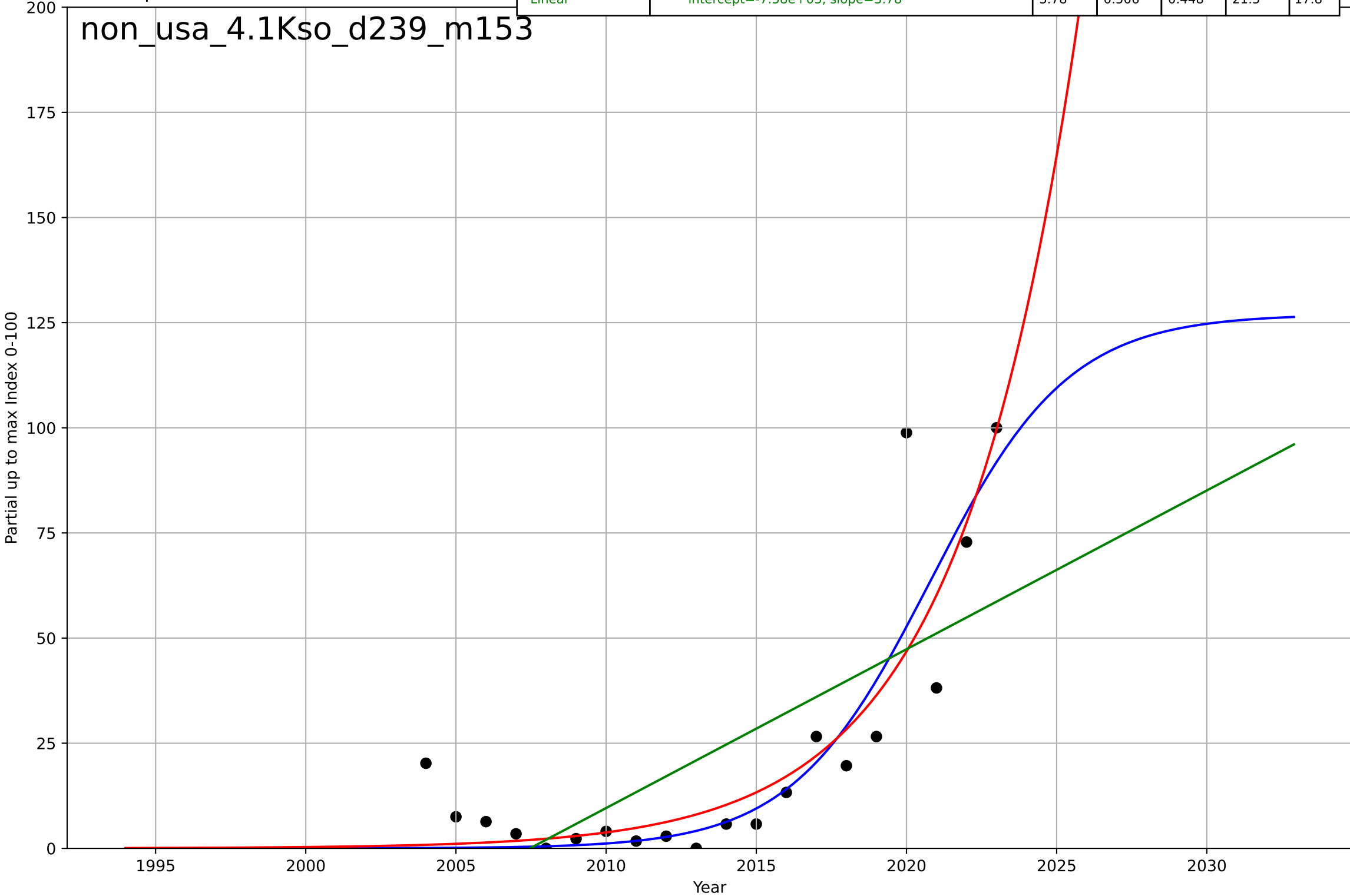
non-cash transactions  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=8.62, K=105$                      | 0.51  | 0.83  | 0.8   | 13.7 | 8.43 |
| Exponential | $0.0789 \cdot \exp(0.212 \cdot (x-1990))$       | 0.212 | 0.801 | 0.779 | 14.8 | 9.86 |
| Linear      | $\text{intercept}=-8.32e+03, \text{slope}=4.15$ | 4.15  | 0.572 | 0.524 | 21.7 | 18.7 |



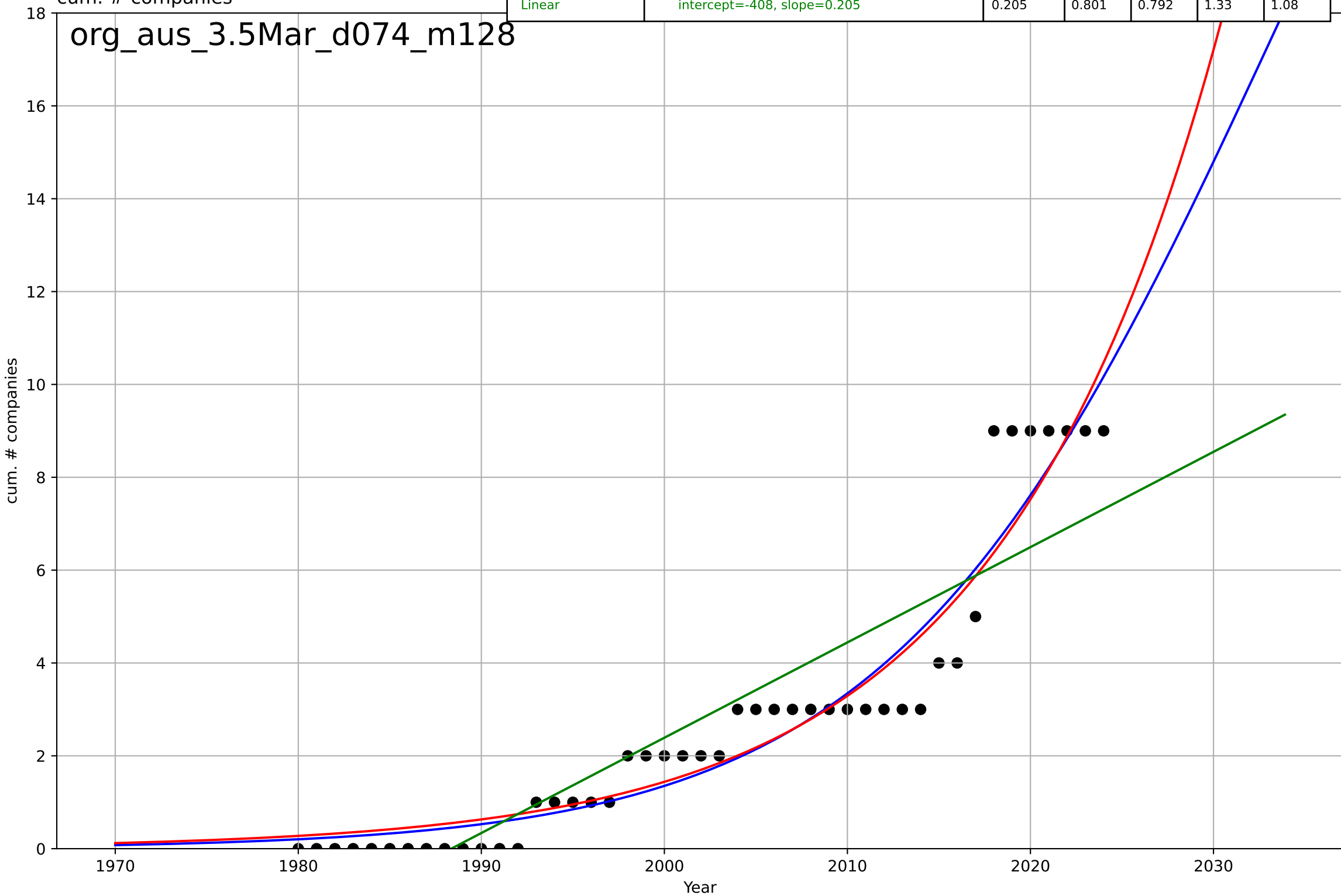
non-cash transactions  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, D_t=10.1, K=127$                     | 0.435 | 0.792 | 0.753 | 14   | 8.48 |
| Exponential | $0.0954 \cdot \exp(0.252 \cdot (x-1995))$       | 0.252 | 0.784 | 0.759 | 14.2 | 8.41 |
| Linear      | $\text{intercept}=-7.58e+03, \text{slope}=3.78$ | 3.78  | 0.506 | 0.448 | 21.5 | 17.8 |



organic food consumption  
Austria  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

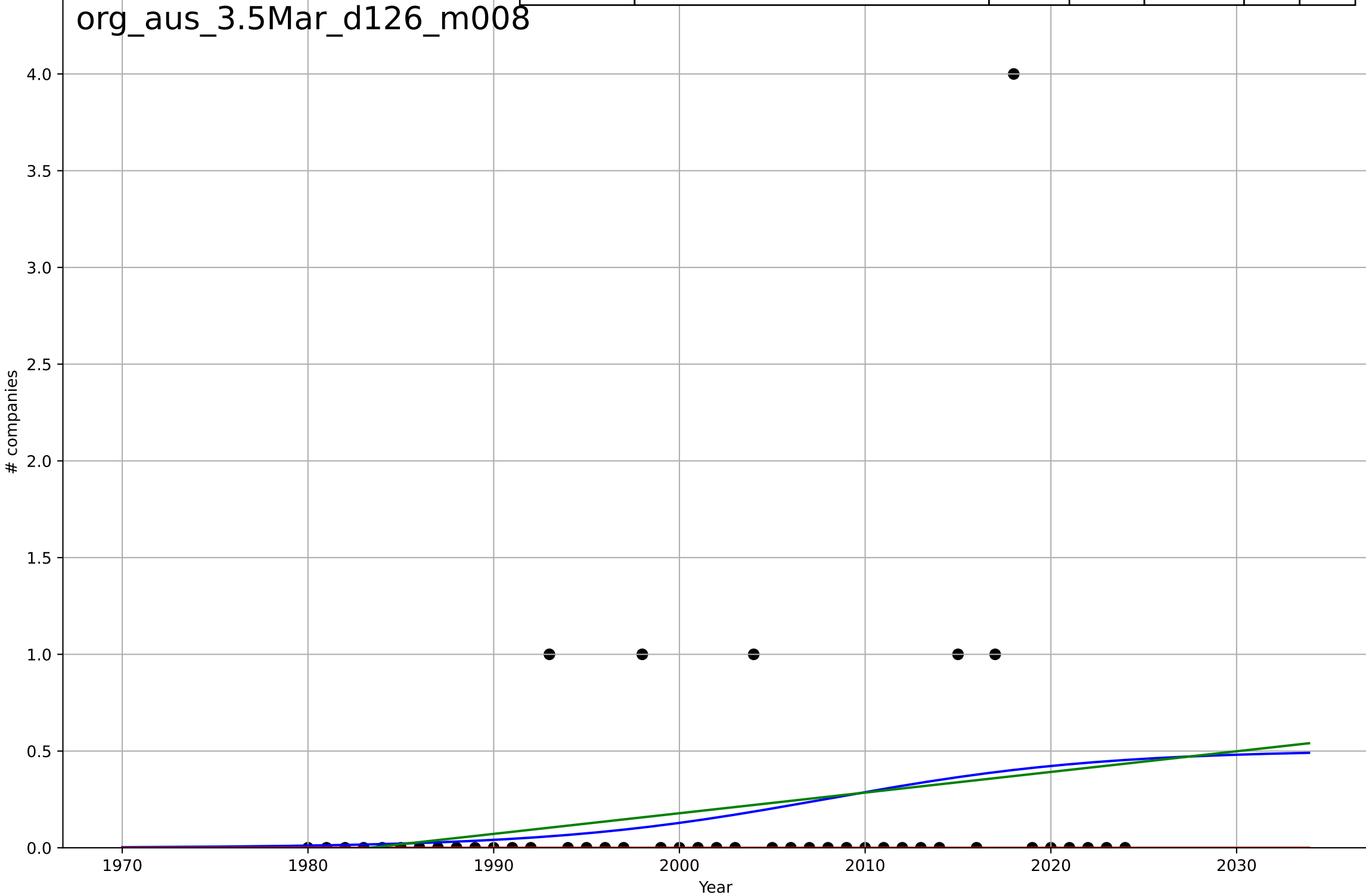
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2033, Dt=45.4, K=35.1$                 | 0.0967 | 0.92  | 0.914 | 0.844 | 0.657 |
| Exponential | $5.02 \cdot \exp(0.0827 \cdot (x-2015))$    | 0.0827 | 0.918 | 0.914 | 0.853 | 0.661 |
| Linear      | $\text{intercept}=-408, \text{slope}=0.205$ | 0.205  | 0.801 | 0.792 | 1.33  | 1.08  |



organic food consumption  
Austria  
3.5 Market Formation  
NewStartups  
# companies

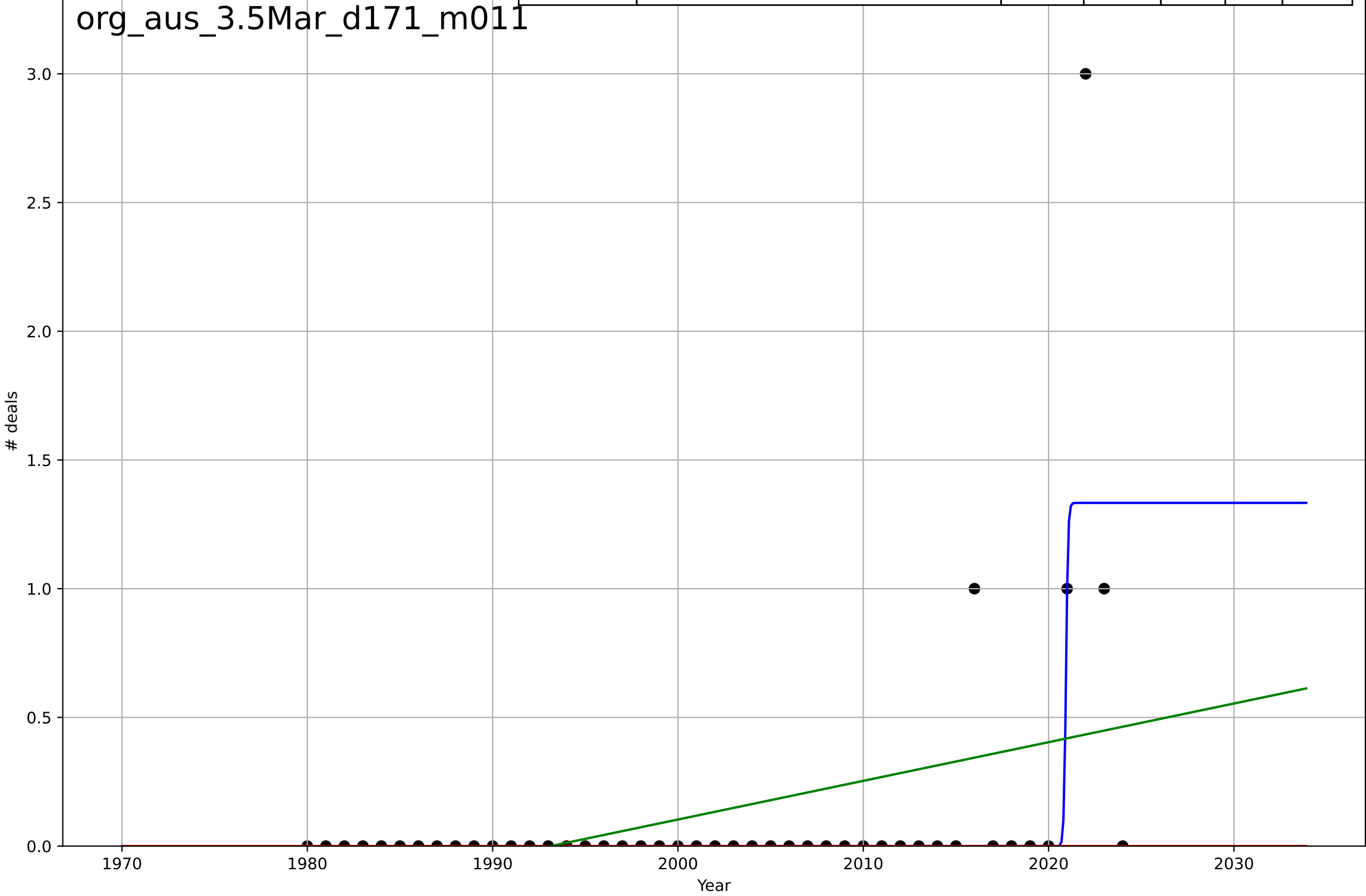
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj     | RMSE  | MAE   |
|-------------|---|---------|---------|-----------|-------|-------|
| Logistic    | $t_0=2008, Dt=32.5, K=0.505$                    | 0.135   | 0.0477  | -0.0219   | 0.637 | 0.326 |
| Exponential | $1.55e+03 \cdot \exp(0.00199 \cdot (x-157473))$ | 0.00199 | -0.0938 | -0.146    | 0.683 | 0.2   |
| Linear      | $\text{intercept}=-21.2, \text{slope}=0.0107$   | 0.0107  | 0.045   | -0.000453 | 0.638 | 0.334 |

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organic food consumption  
Austria  
3.5 Market Formation  
PrivateEquityDeals  
# deals

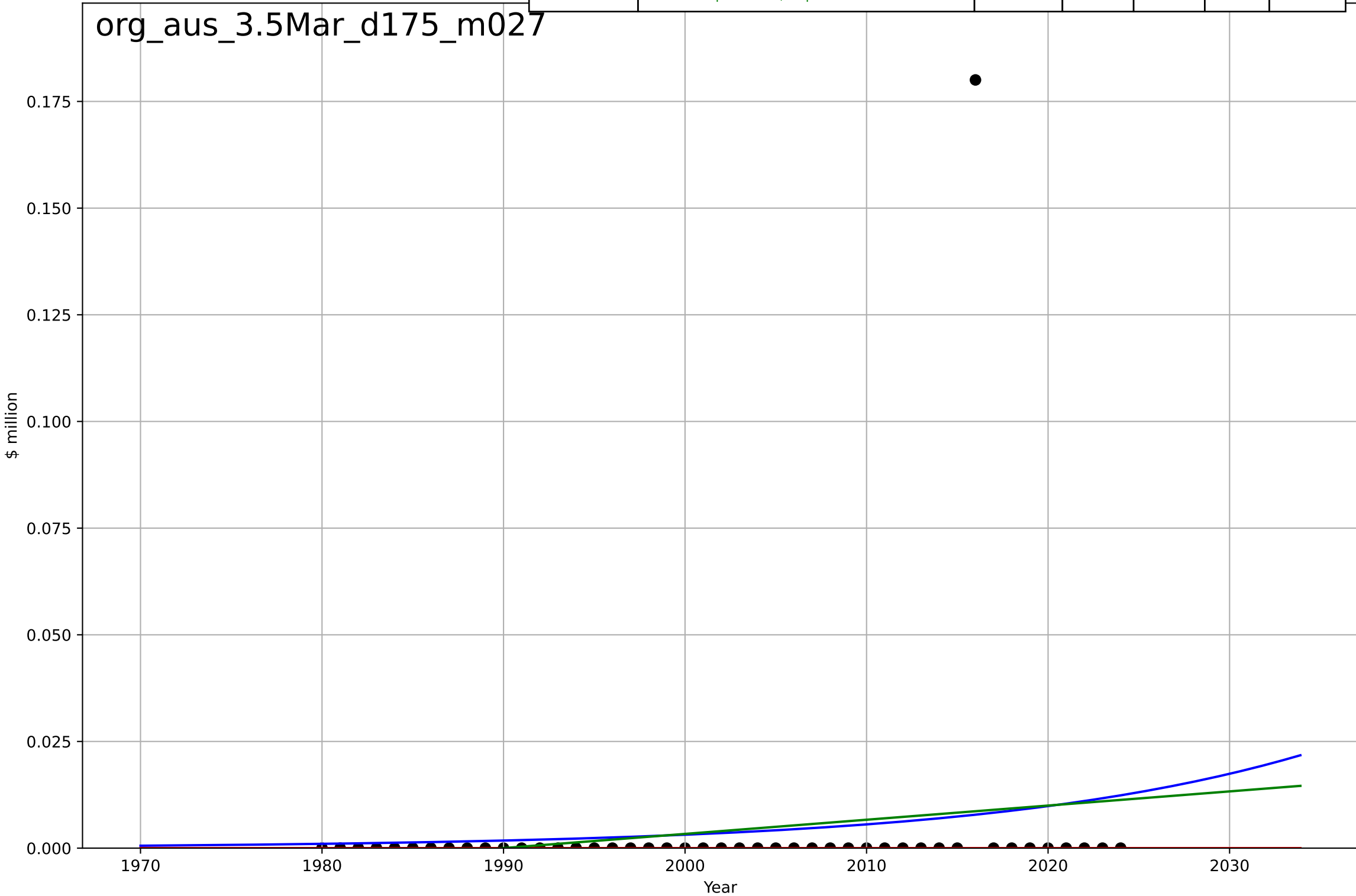
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj  | RMSE  | MAE    |
|-------------|---|---------|---------|--------|-------|--------|
| Logistic    | $t_0=2021, Dt=0.245, K=1.33$                    | 17.9    | 0.494   | 0.457  | 0.355 | 0.0963 |
| Exponential | $1.55e+03 \cdot \exp(0.00243 \cdot (x-157487))$ | 0.00243 | -0.0714 | -0.122 | 0.516 | 0.133  |
| Linear      | intercept=-29.9, slope=0.015                    | 0.015   | 0.153   | 0.113  | 0.459 | 0.255  |



organic food consumption  
Austria  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

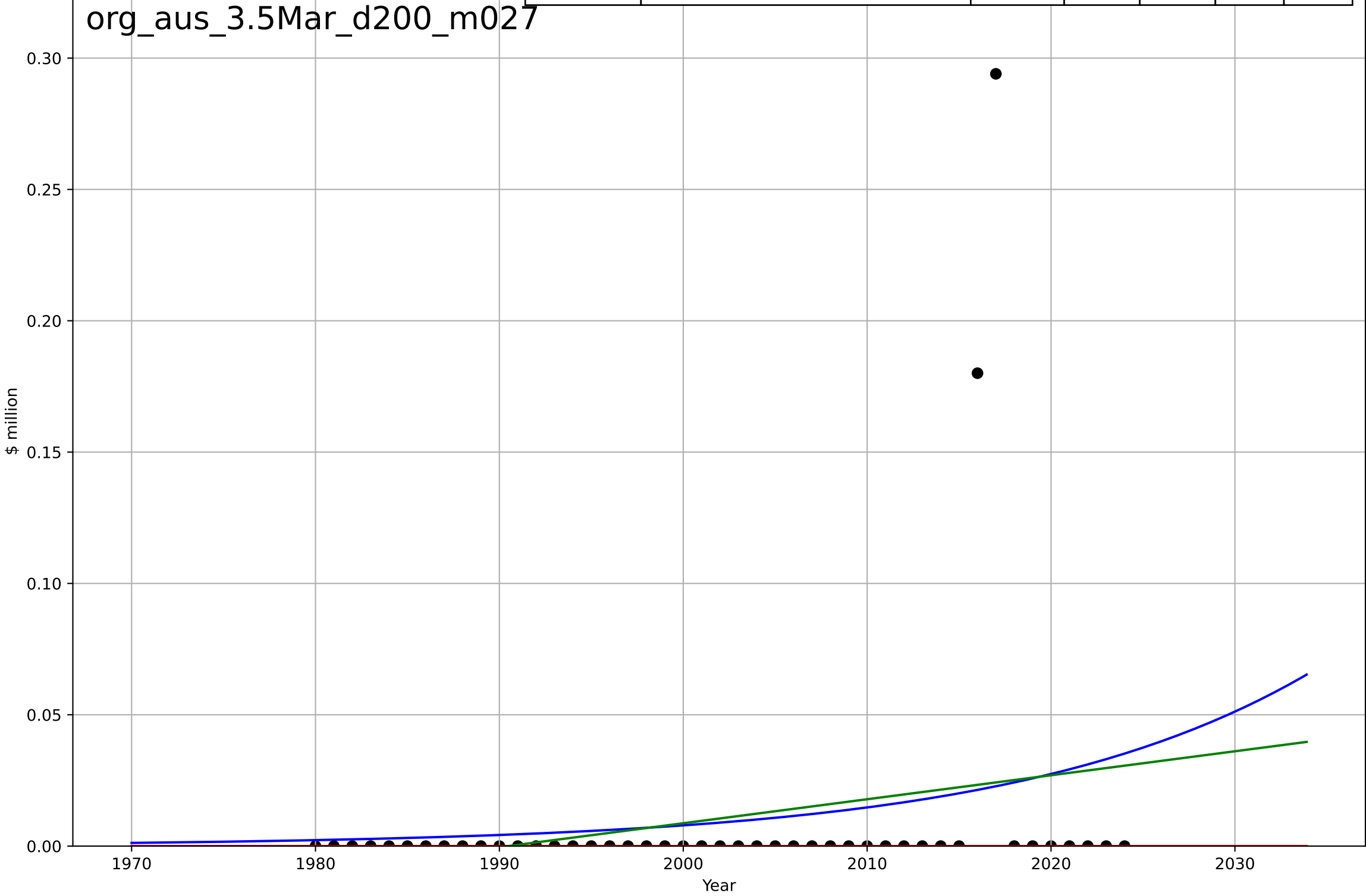
| Curve type  | Curve parameters                                 | Slope    | R2      | R2adj   | RMSE   | MAE     |
|-------------|--|----------|---------|---------|--------|---------|
| Logistic    | $t_0=2210, Dt=77, K=494$                         | 0.0571   | 0.0218  | -0.0498 | 0.0262 | 0.00823 |
| Exponential | $1.56e+03*\exp(0.00103*(x-157457))$              | 0.00103  | -0.0227 | -0.0714 | 0.0268 | 0.004   |
| Linear      | $\text{intercept}=-0.661, \text{slope}=0.000332$ | 0.000332 | 0.0264  | -0.02   | 0.0262 | 0.00842 |

org\_aus\_3.5Mar\_d175\_m027



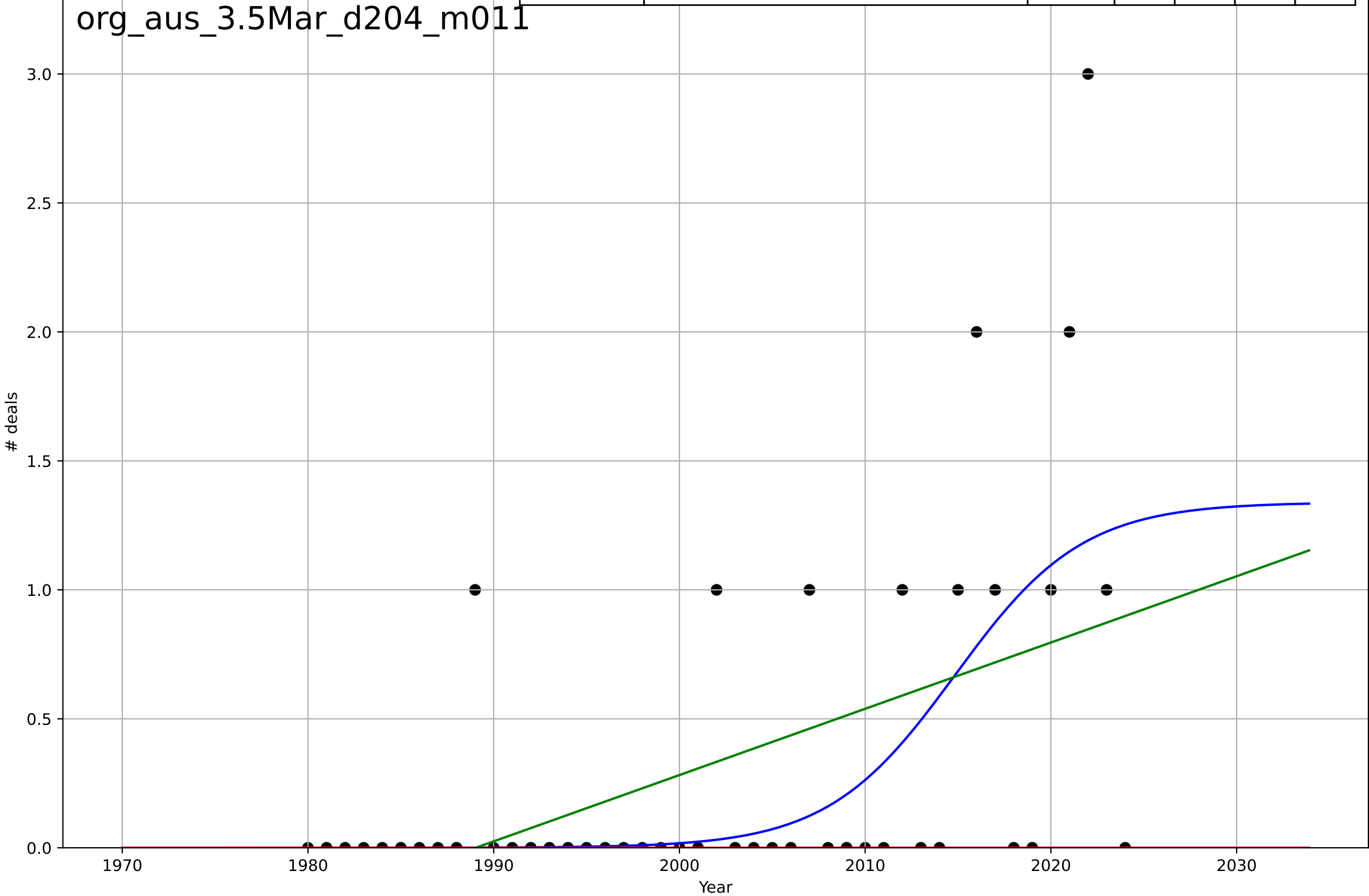
organic food consumption  
Austria  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                           | Slope    | R2      | R2adj   | RMSE   | MAE    |
|-------------|--|----------|---------|---------|--------|--------|
| Logistic    | $t_0=2172, Dt=70.5, K=357$                 | 0.0623   | 0.0488  | -0.0209 | 0.0491 | 0.0207 |
| Exponential | $-0.475 \cdot \exp(-0.0464 \cdot (x--79))$ | -0.0464  | -0.0439 | -0.0936 | 0.0514 | 0.0105 |
| Linear      | intercept=-1.82, slope=0.000913            | 0.000913 | 0.0556  | 0.0106  | 0.0489 | 0.0214 |



organic food consumption  
Austria  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

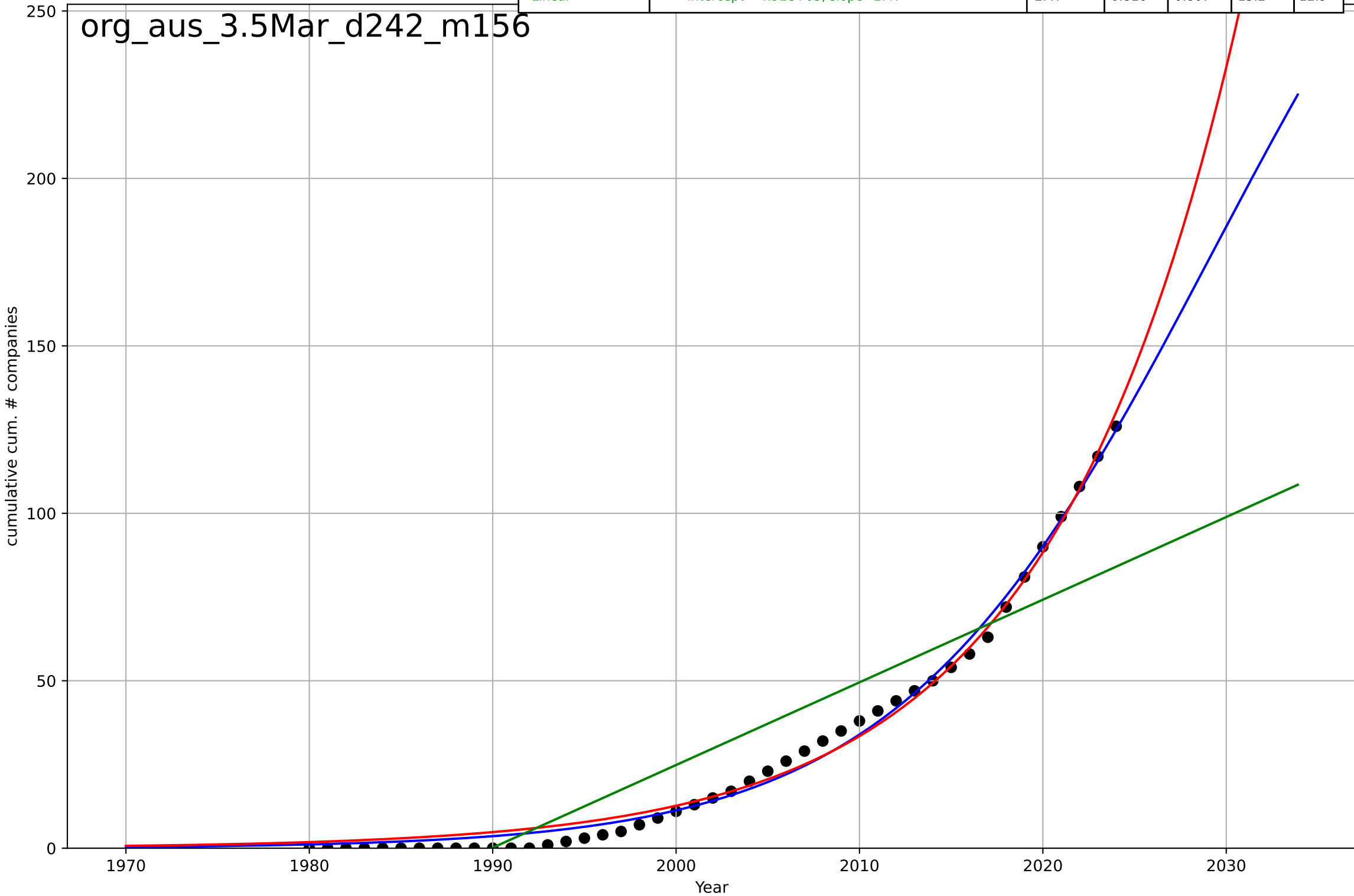
| Curve type  | Curve parameters                                | Slope   | R2    | R2adj | RMSE  | MAE   |
|-------------|---|---------|-------|-------|-------|-------|
| Logistic    | $t_0=2015, Dt=15.1, K=1.34$                     | 0.291   | 0.344 | 0.296 | 0.54  | 0.305 |
| Exponential | $1.55e+03 \cdot \exp(0.00342 \cdot (x-157504))$ | 0.00342 | -0.25 | -0.31 | 0.745 | 0.333 |
| Linear      | $\text{intercept}=-51.1, \text{slope}=0.0257$   | 0.0257  | 0.25  | 0.215 | 0.577 | 0.416 |





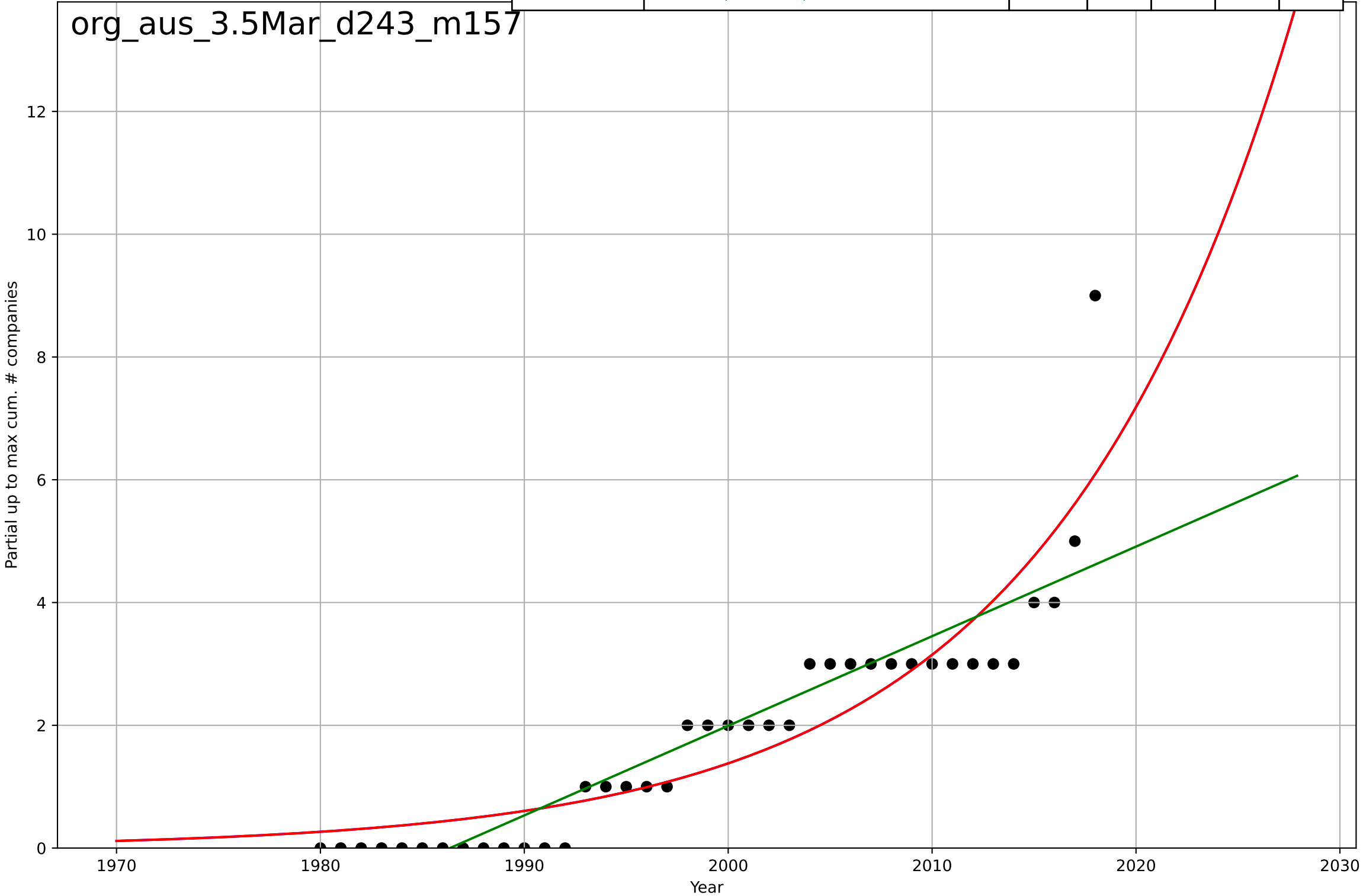
organic food consumption  
Austria  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2029, Dt=37.6, K=356$                      | 0.117  | 0.994 | 0.993 | 2.84 | 2.48 |
| Exponential | $0.567 \cdot \exp(0.0971 \cdot (x-1968))$       | 0.0971 | 0.991 | 0.991 | 3.29 | 2.89 |
| Linear      | $\text{intercept}=-4.91e+03, \text{slope}=2.47$ | 2.47   | 0.816 | 0.807 | 15.2 | 12.9 |



organic food consumption  
Austria  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

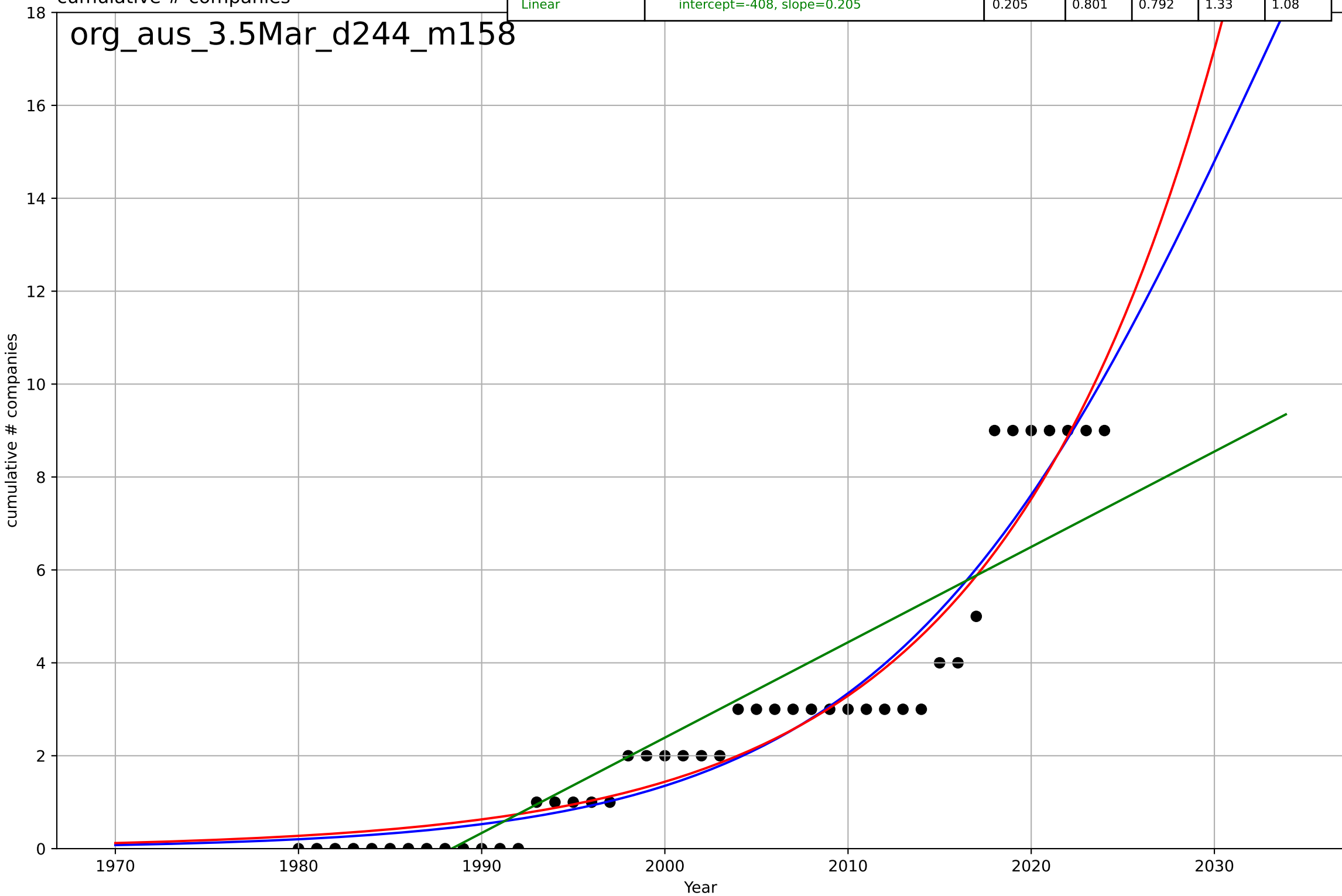
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2142, Dt=53.3, K=1.71e+05$             | 0.0825 | 0.831 | 0.817 | 0.759 | 0.58  |
| Exponential | $1.87*\exp(0.0825*(x-2004))$                | 0.0825 | 0.831 | 0.822 | 0.759 | 0.58  |
| Linear      | $\text{intercept}=-290, \text{slope}=0.146$ | 0.146  | 0.791 | 0.779 | 0.845 | 0.495 |



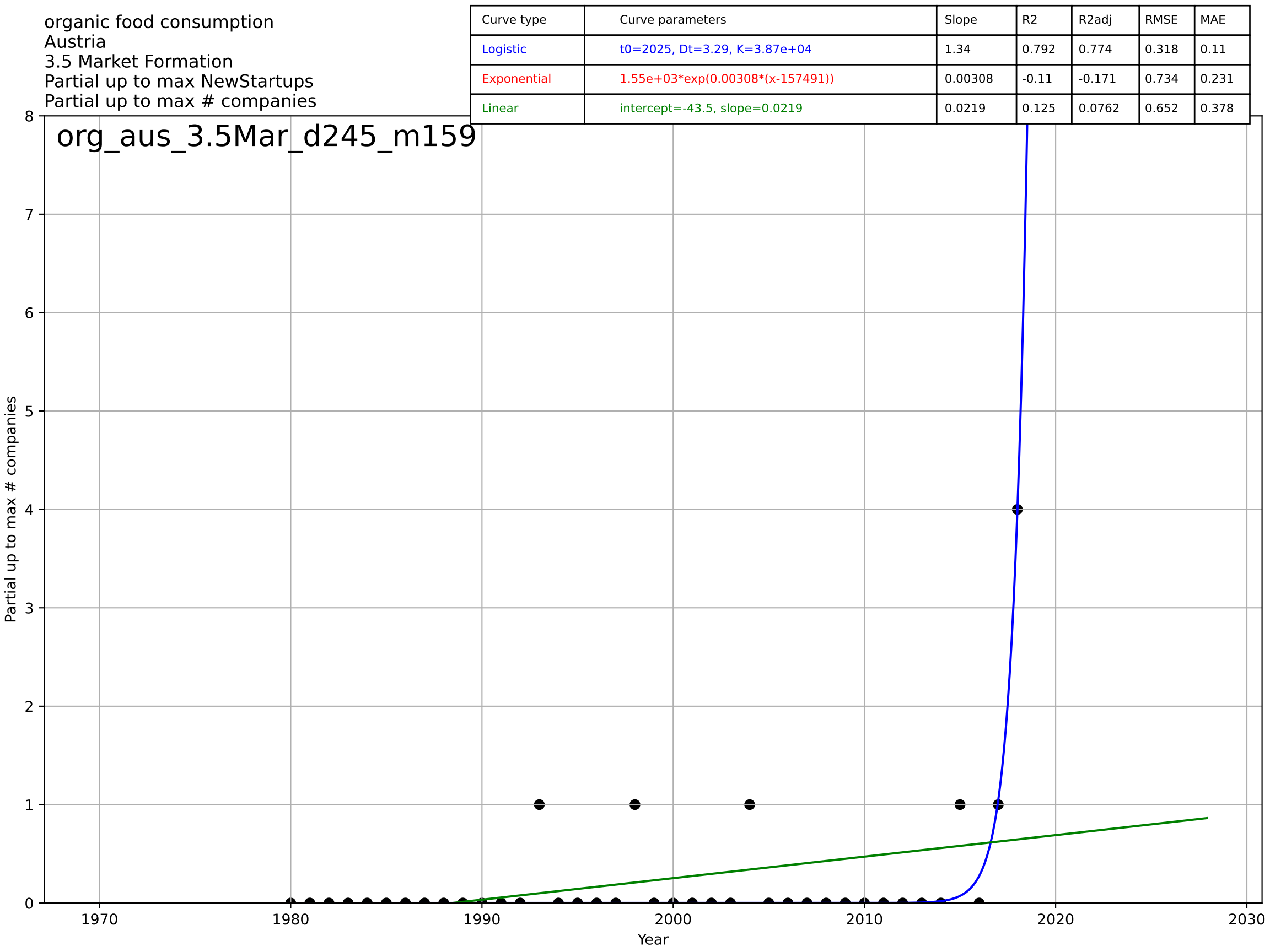
organic food consumption  
Austria  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2033, Dt=45.4, K=35.1$                 | 0.0967 | 0.92  | 0.914 | 0.844 | 0.657 |
| Exponential | $5.02 \cdot \exp(0.0827 \cdot (x-2015))$    | 0.0827 | 0.918 | 0.914 | 0.853 | 0.661 |
| Linear      | $\text{intercept}=-408, \text{slope}=0.205$ | 0.205  | 0.801 | 0.792 | 1.33  | 1.08  |

org\_aus\_3.5Mar\_d244\_m158

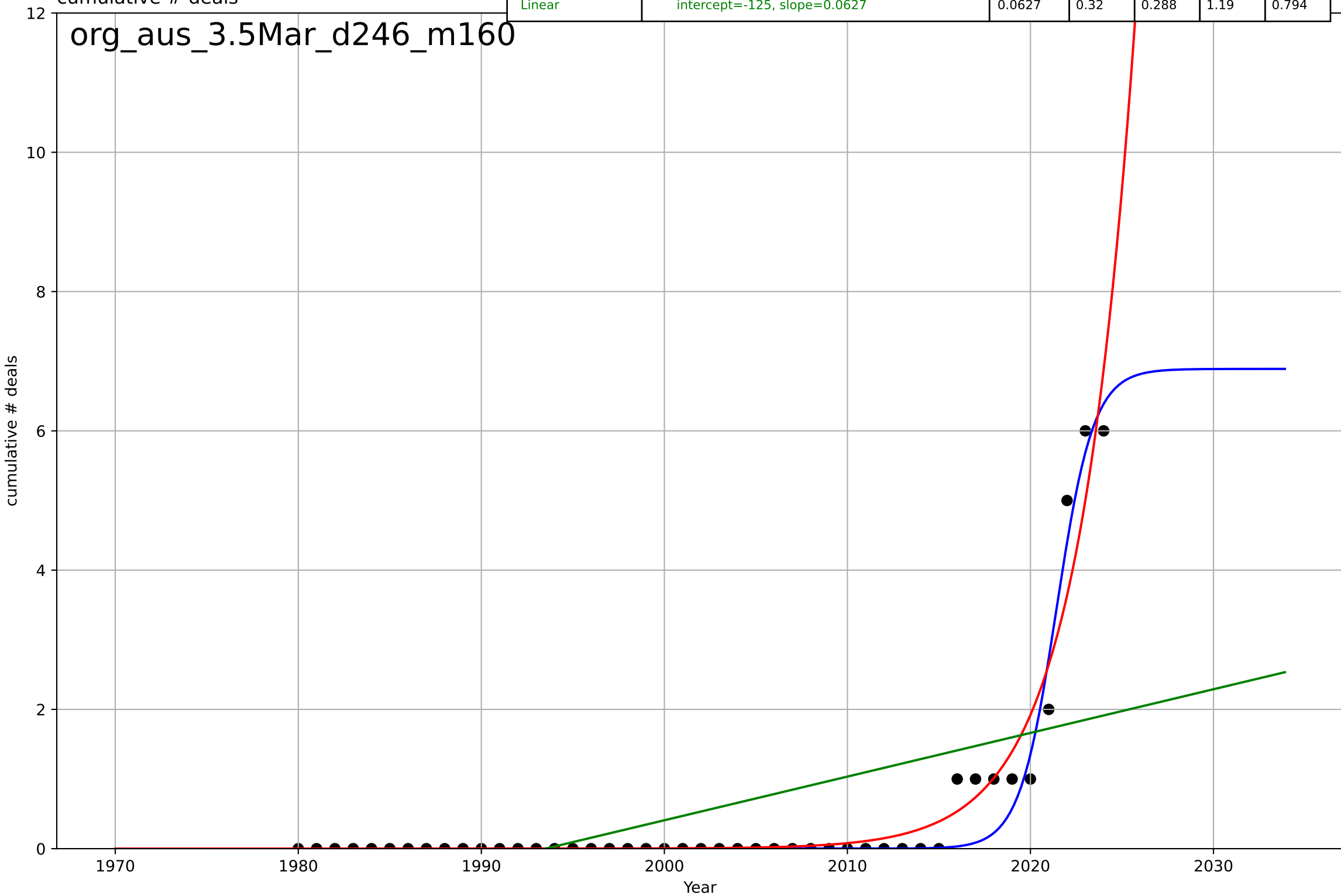


| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE   |
|-------------|---|---------|-------|--------|-------|-------|
| Logistic    | $t_0=2025, Dt=3.29, K=3.87e+04$                 | 1.34    | 0.792 | 0.774  | 0.318 | 0.11  |
| Exponential | $1.55e+03 \cdot \exp(0.00308 \cdot (x-157491))$ | 0.00308 | -0.11 | -0.171 | 0.734 | 0.231 |
| Linear      | intercept=-43.5, slope=0.0219                   | 0.0219  | 0.125 | 0.0762 | 0.652 | 0.378 |

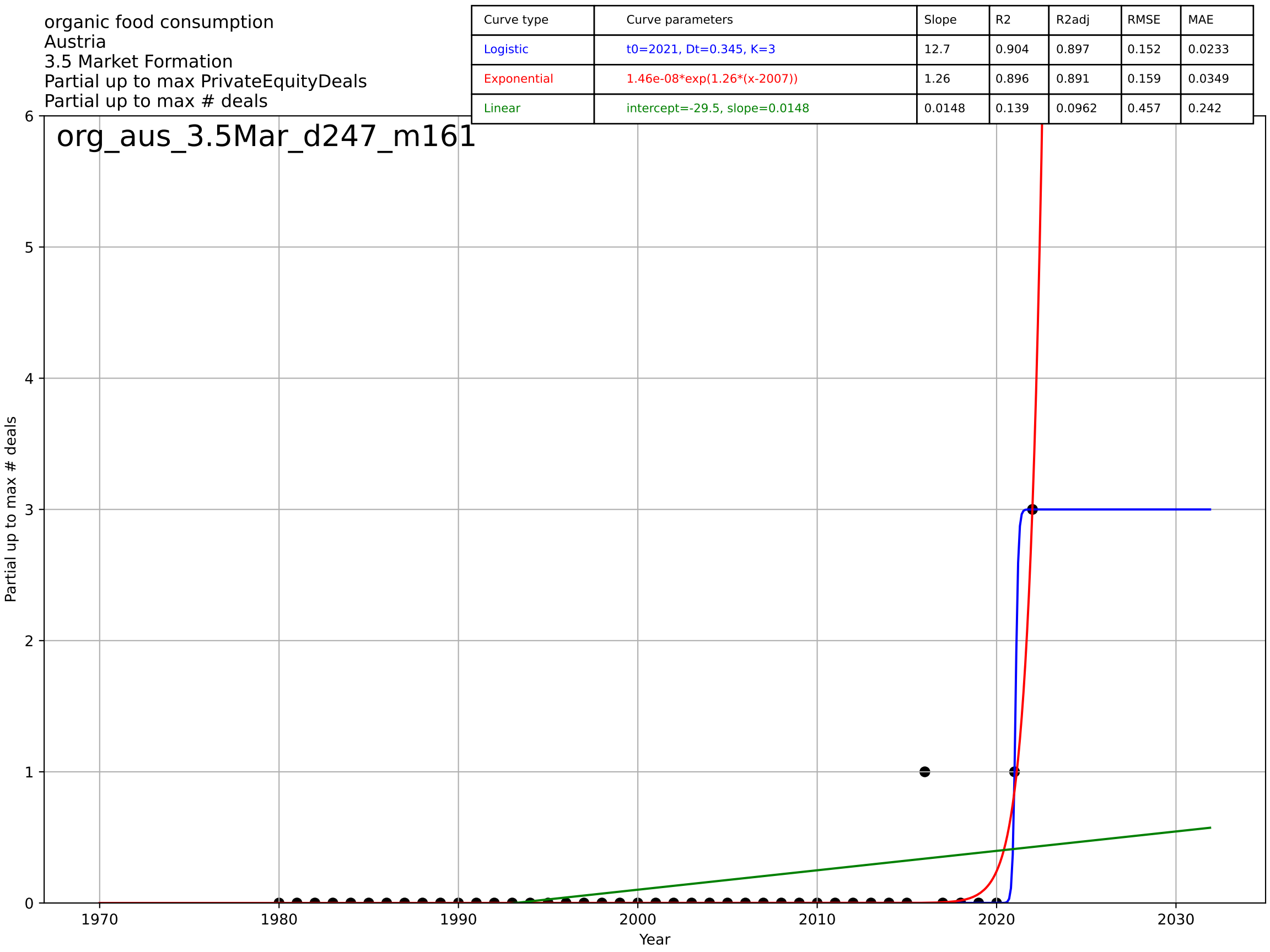


organic food consumption  
Austria  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2021, Dt=4.45, K=6.89$                  | 0.988  | 0.959 | 0.956 | 0.291 | 0.122 |
| Exponential | $6.57 \cdot \exp(0.319 \cdot (x-2024))$      | 0.319  | 0.939 | 0.936 | 0.355 | 0.164 |
| Linear      | $\text{intercept}=-125, \text{slope}=0.0627$ | 0.0627 | 0.32  | 0.288 | 1.19  | 0.794 |



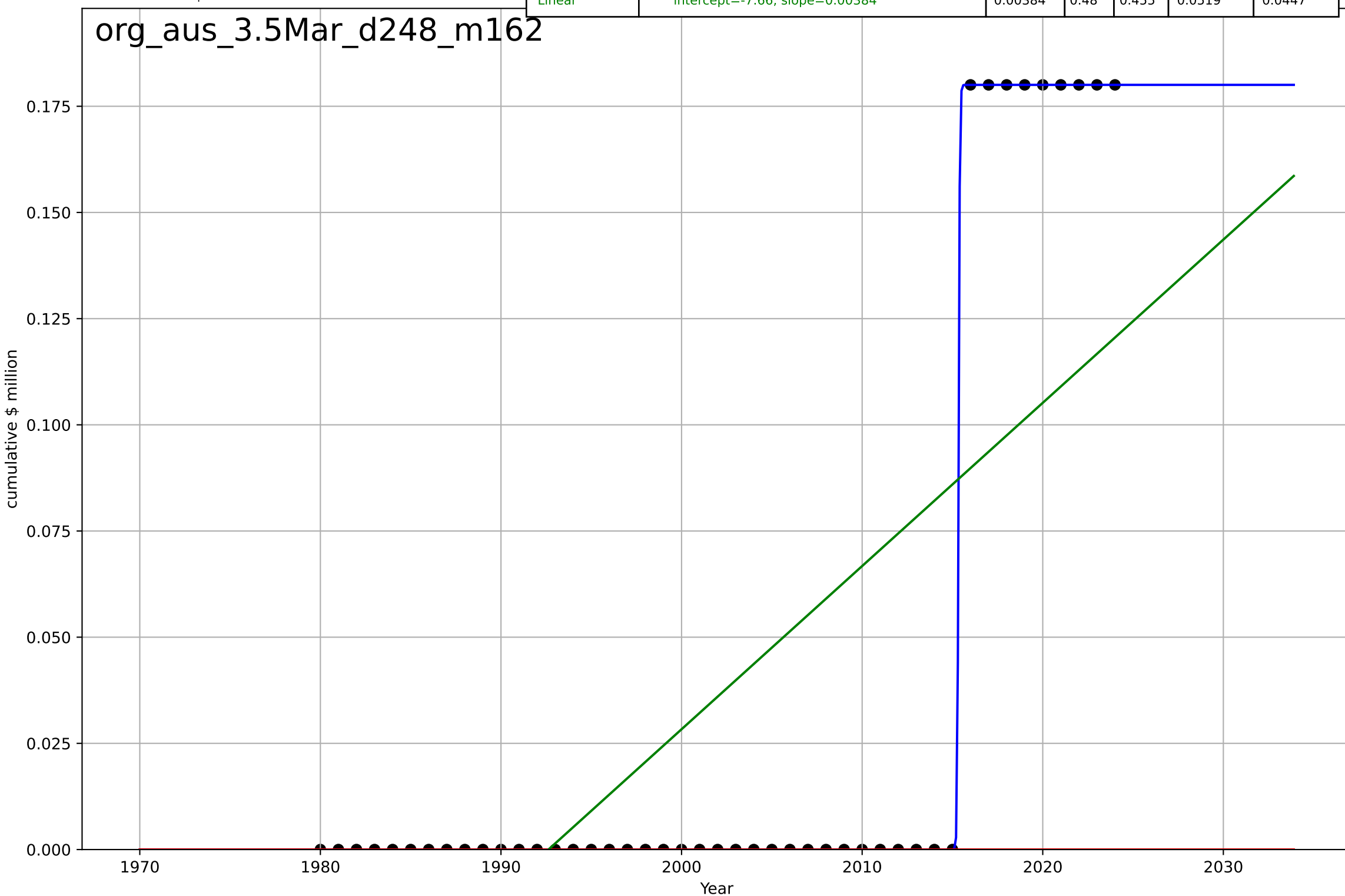
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj  | RMSE  | MAE    |
|-------------|---|--------|-------|--------|-------|--------|
| Logistic    | $t_0=2021, D_t=0.345, K=3$                    | 12.7   | 0.904 | 0.897  | 0.152 | 0.0233 |
| Exponential | $1.46e-08*\exp(1.26*(x-2007))$                | 1.26   | 0.896 | 0.891  | 0.159 | 0.0349 |
| Linear      | $\text{intercept}=-29.5, \text{slope}=0.0148$ | 0.0148 | 0.139 | 0.0962 | 0.457 | 0.242  |



organic food consumption  
Austria  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

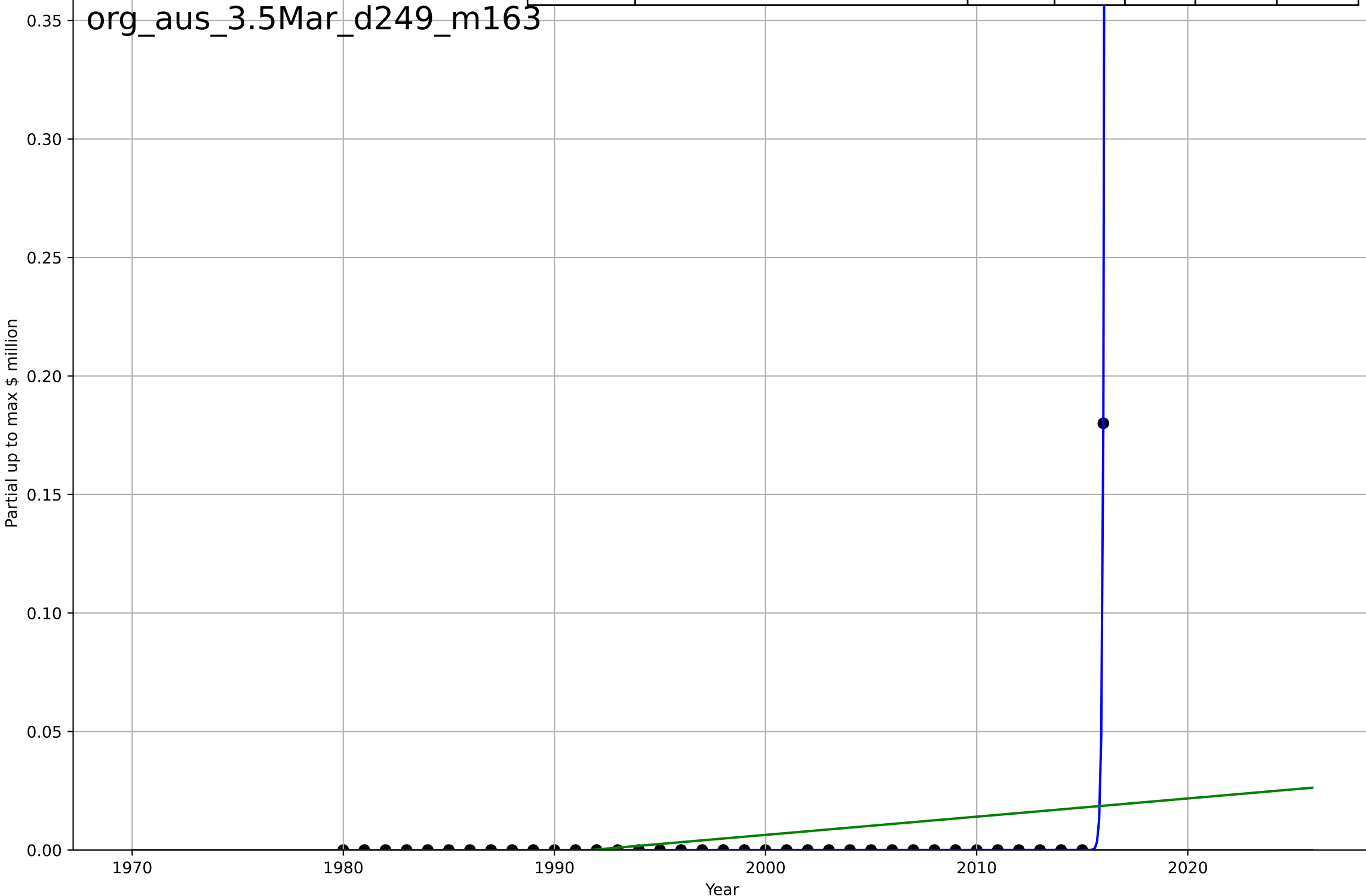
| Curve type  | Curve parameters                                | Slope   | R2    | R2adj | RMSE     | MAE      |
|-------------|---|---------|-------|-------|----------|----------|
| Logistic    | $t_0=2015, Dt=0.146, K=0.18$                    | 30      | 1     | 1     | 1.07e-06 | 1.59e-07 |
| Exponential | $1.55e+03 \cdot \exp(0.00136 \cdot (x-157464))$ | 0.00136 | -0.25 | -0.31 | 0.0805   | 0.036    |
| Linear      | $\text{intercept}=-7.66, \text{slope}=0.00384$  | 0.00384 | 0.48  | 0.455 | 0.0519   | 0.0447   |

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organic food consumption  
Austria  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

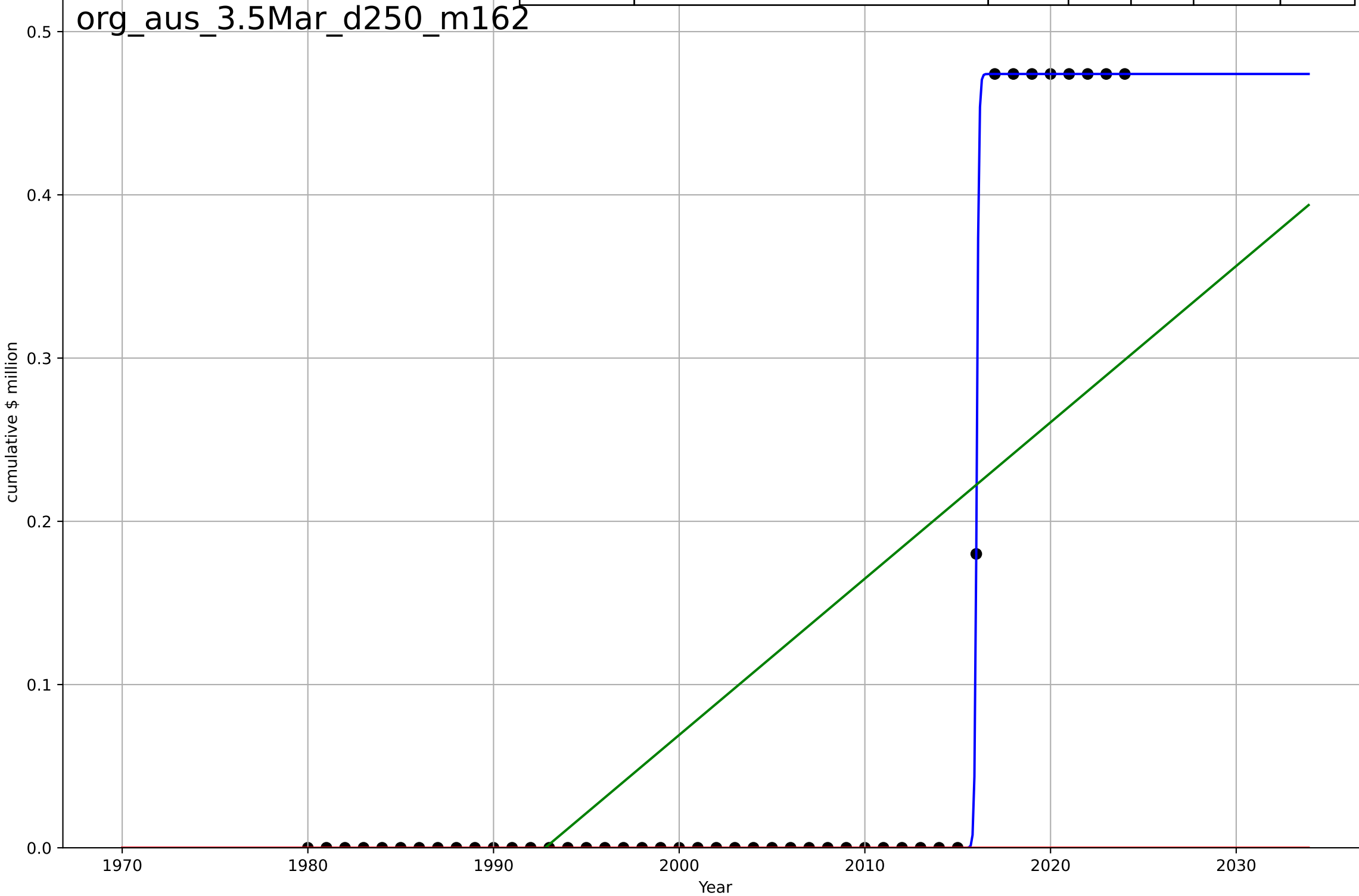
| Curve type  | Curve parameters                    | Slope    | R2      | R2adj   | RMSE     | MAE      |
|-------------|-------------------------------------|----------|---------|---------|----------|----------|
| Logistic    | $t_0=2017, Dt=0.332, K=758$         | 13.2     | 1       | 1       | 5.34e-08 | 8.96e-09 |
| Exponential | $1.55e+03*\exp(0.00107*(x-157451))$ | 0.00107  | -0.0278 | -0.0882 | 0.0296   | 0.00487  |
| Linear      | $intercept=-1.53, slope=0.000768$   | 0.000768 | 0.0789  | 0.0248  | 0.028    | 0.0118   |





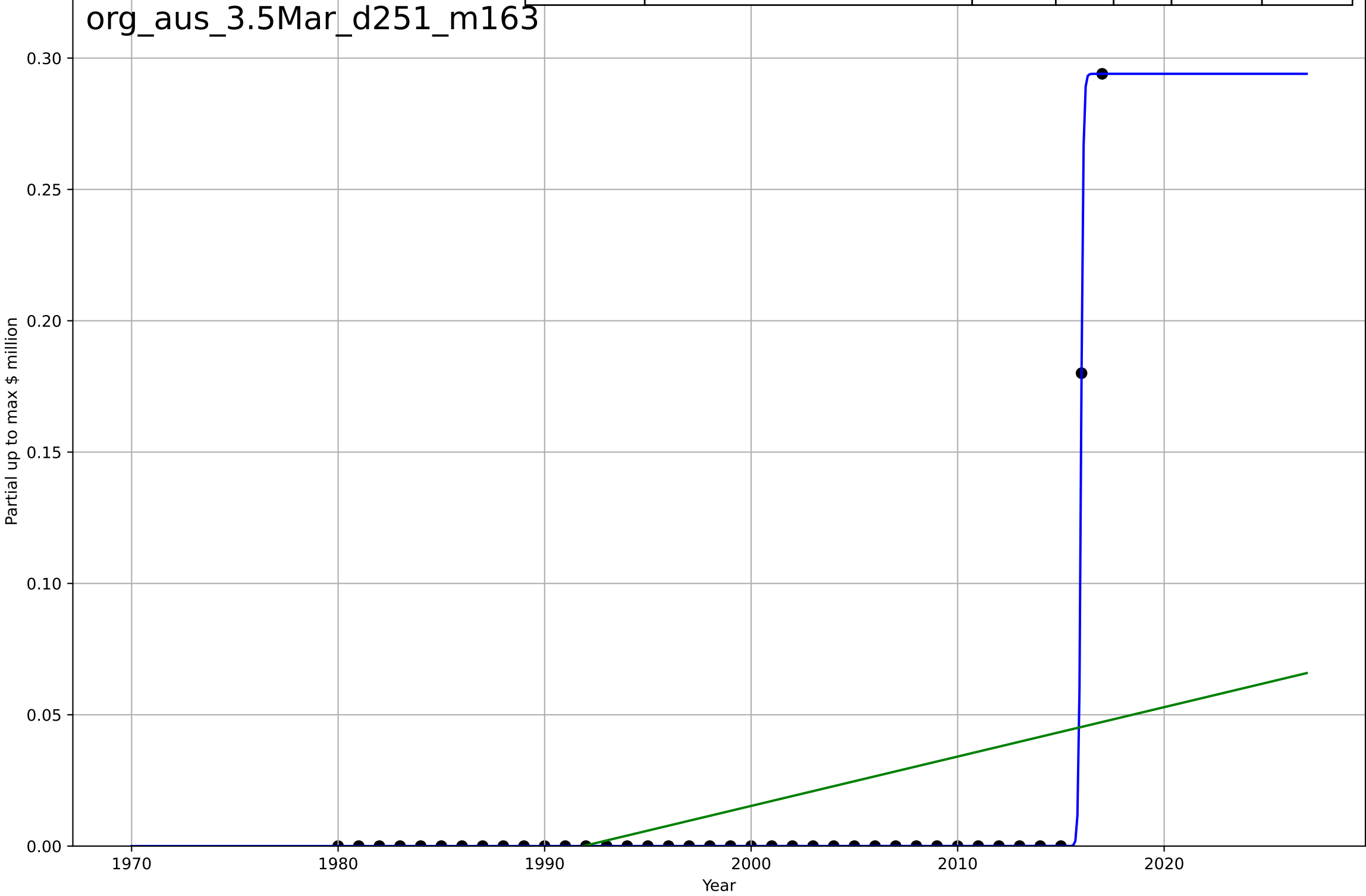
organic food consumption  
Austria  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope   | R2     | R2adj  | RMSE     | MAE     |
|-------------|--|---------|--------|--------|----------|---------|
| Logistic    | $t_0=2016, Dt=0.244, K=0.474$                  | 18      | 1      | 1      | 1.86e-09 | 6.4e-10 |
| Exponential | $1.55e+03*\exp(0.00191*(x-157476))$            | 0.00191 | -0.237 | -0.296 | 0.202    | 0.0883  |
| Linear      | $\text{intercept}=-19.1, \text{slope}=0.00958$ | 0.00958 | 0.47   | 0.445  | 0.132    | 0.112   |



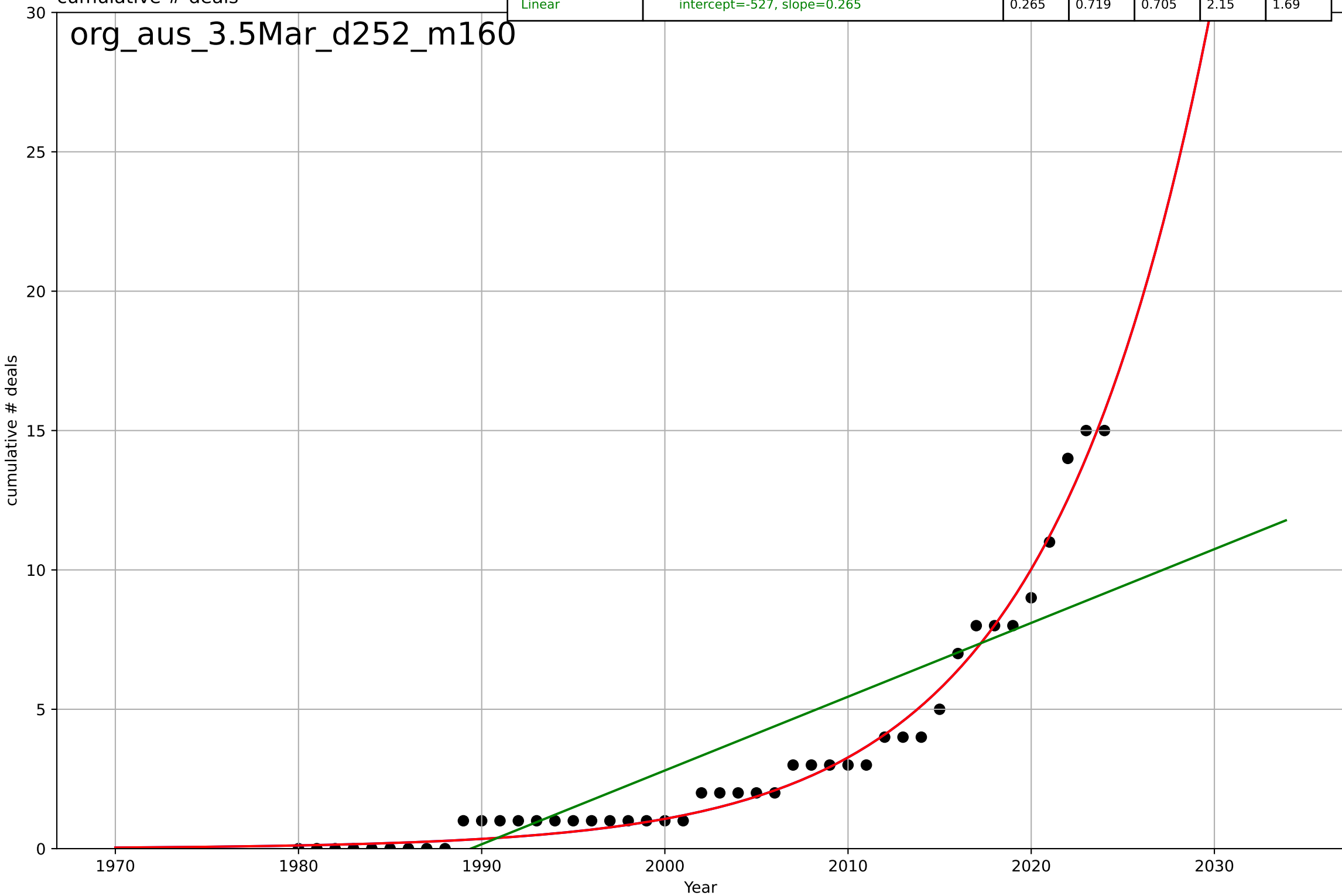
organic food consumption  
Austria  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters   | Slope   | R2    | R2adj | RMSE     | MAE      |
|-------------|--|---------|-------|-------|----------|----------|
| Logistic    | $t_0=2016, Dt=0.241, K=0.294$                              | 18.2    | 1     | 1     | 1.12e-09 | 2.53e-10 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan     | nan   | nan   | nan      | nan      |
| Linear      | $\text{intercept}=-3.74, \text{slope}=0.00188$             | 0.00188 | 0.143 | 0.094 | 0.0505   | 0.0276   |

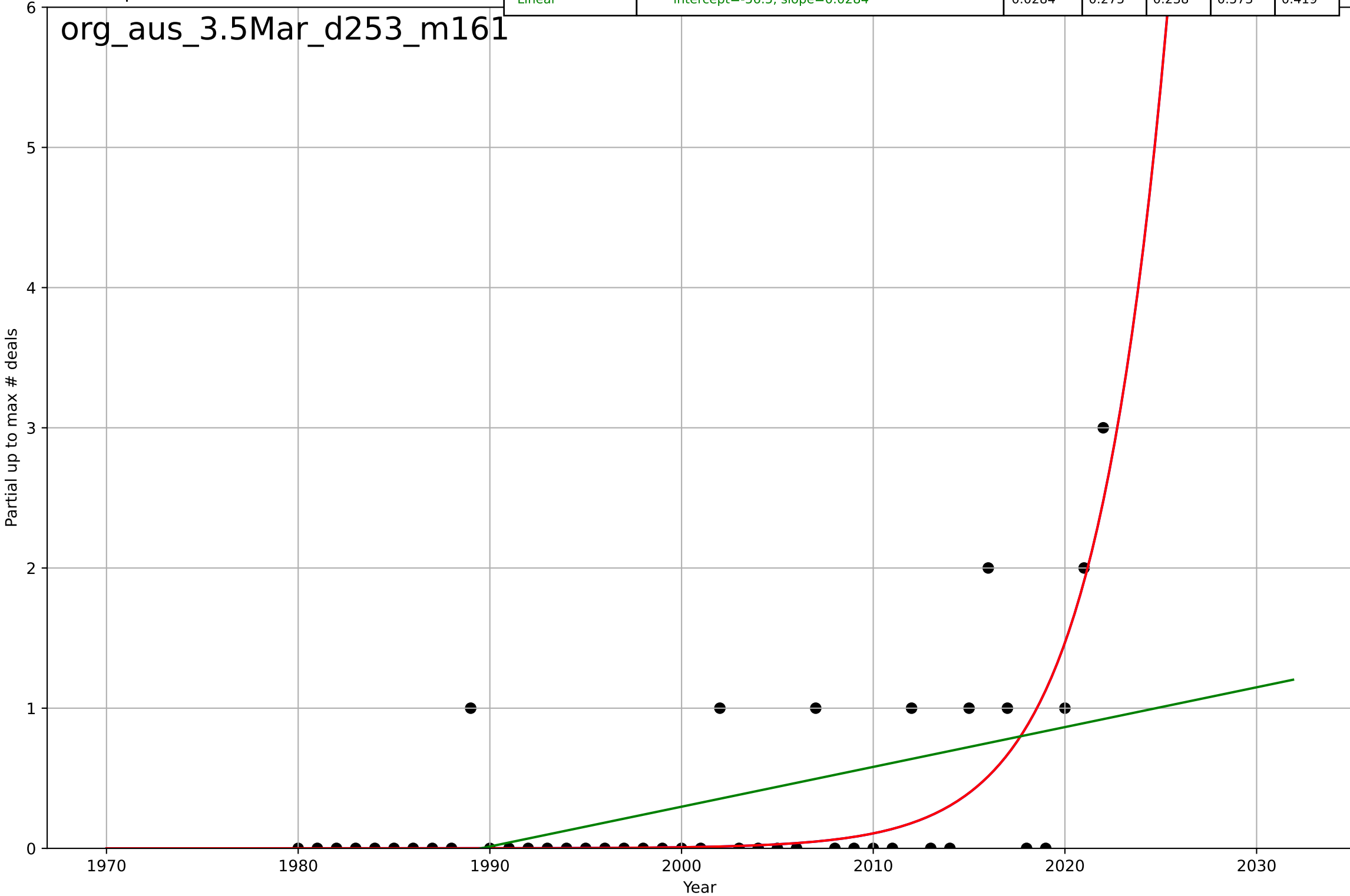


organic food consumption  
Austria  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                        | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2125, Dt=39.2, K=1.3e+06$          | 0.112 | 0.982 | 0.98  | 0.547 | 0.436 |
| Exponential | $6.97 \cdot \exp(0.112 \cdot (x-2017))$ | 0.112 | 0.982 | 0.981 | 0.547 | 0.436 |
| Linear      | intercept=-527, slope=0.265             | 0.265 | 0.719 | 0.705 | 2.15  | 1.69  |

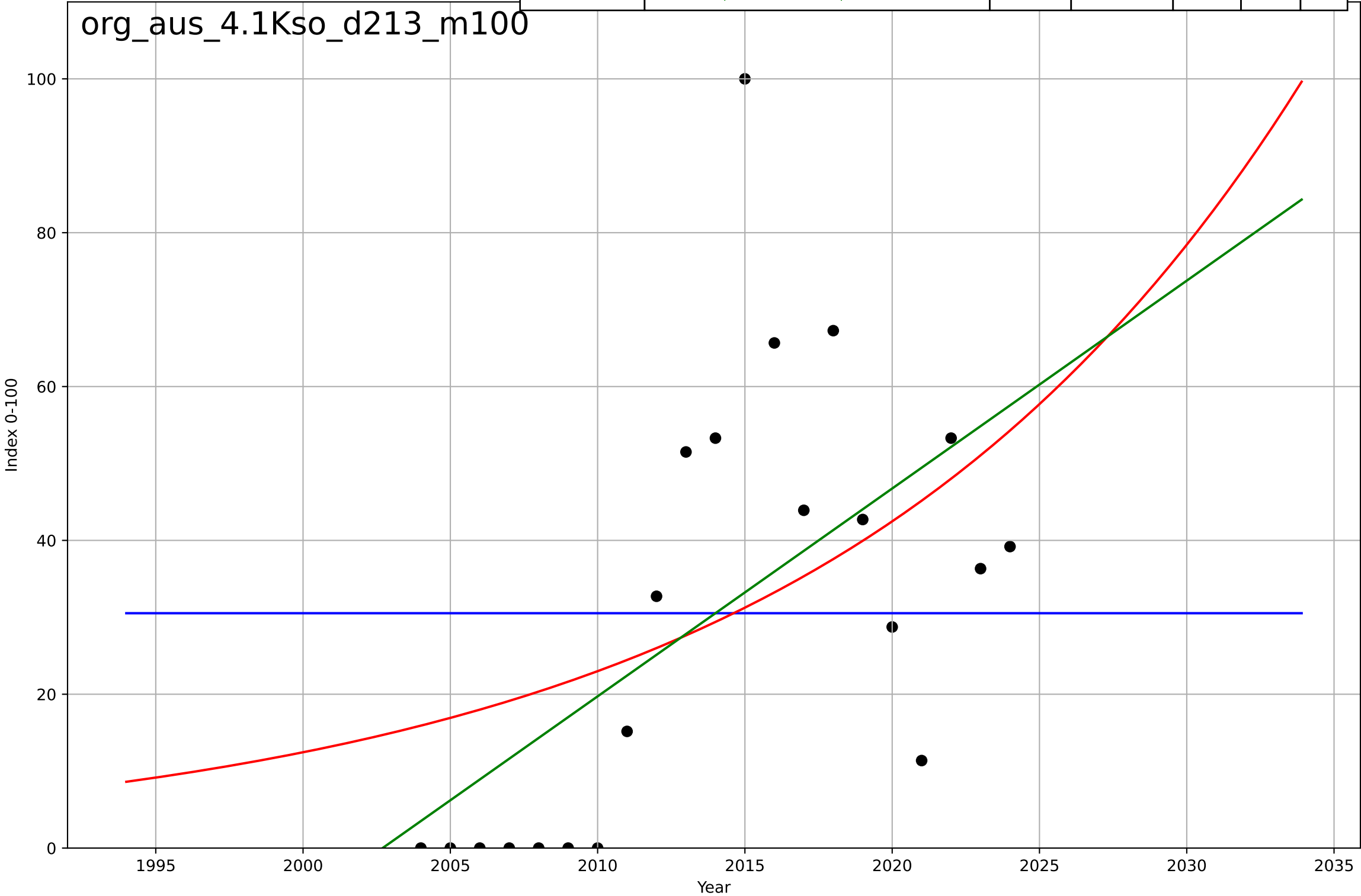


| Curve type  | Curve parameters                          | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2064, Dt=16.8, K=1.44e+05$           | 0.262  | 0.539 | 0.504 | 0.456 | 0.24  |
| Exponential | $0.0998 \cdot \exp(0.262 \cdot (x-2010))$ | 0.262  | 0.539 | 0.516 | 0.456 | 0.24  |
| Linear      | intercept=-56.5, slope=0.0284             | 0.0284 | 0.275 | 0.238 | 0.573 | 0.419 |



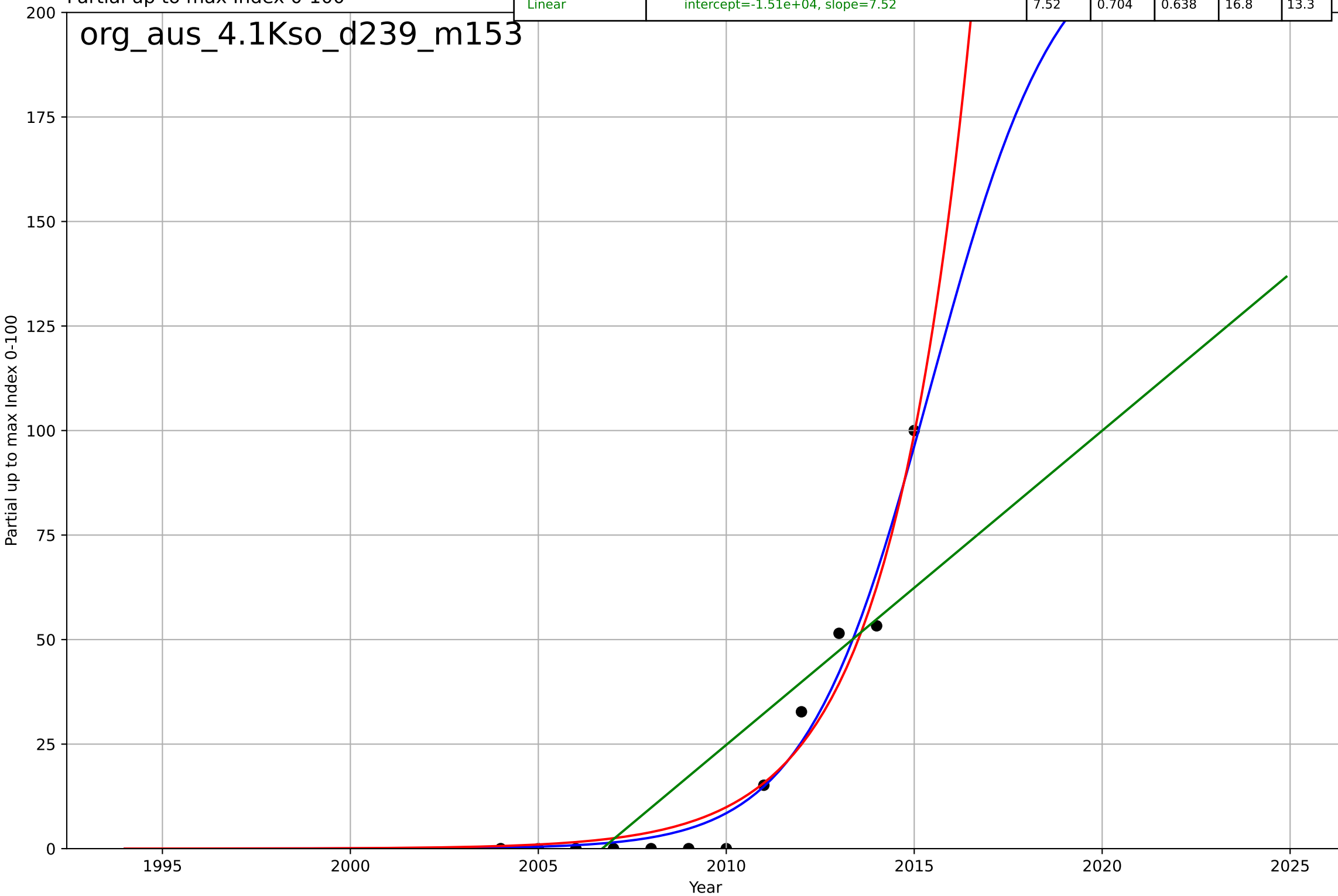
organic food consumption  
Austria  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                               | Slope   | R2        | R2adj  | RMSE | MAE  |
|-------------|--|---------|-----------|--------|------|------|
| Logistic    | $t_0=2501, D_t=-73.3, K=30.5$                  | -0.0599 | -9.15e-14 | -0.176 | 28   | 23.8 |
| Exponential | $1.01*\exp(0.0613*(x-1959))$                   | 0.0613  | 0.243     | 0.159  | 24.4 | 20.2 |
| Linear      | $\text{intercept}=-5.41e+03, \text{slope}=2.7$ | 2.7     | 0.342     | 0.268  | 22.7 | 17.4 |



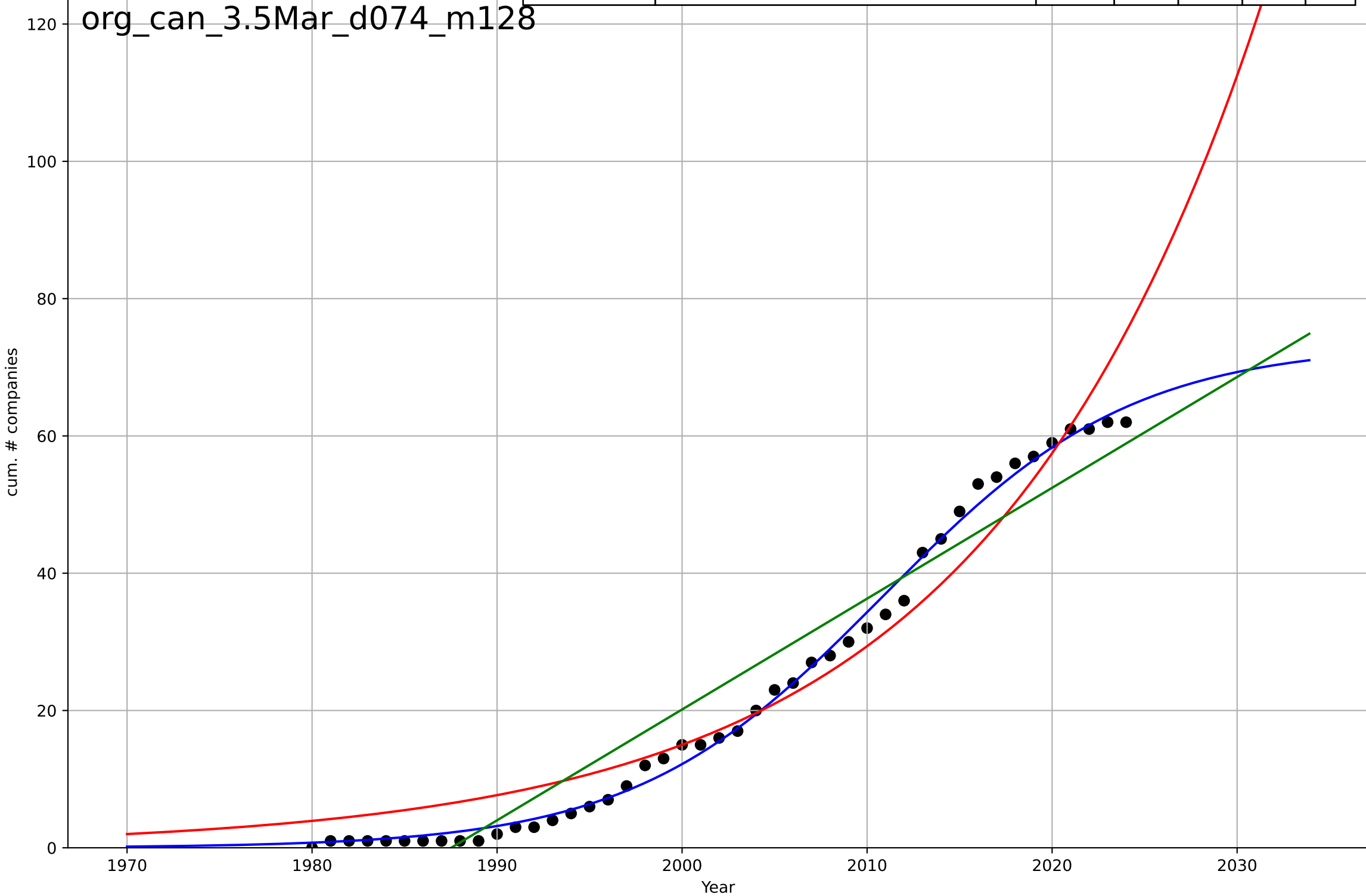
organic food consumption  
Austria  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2015, Dt=7.43, K=222$                      | 0.592 | 0.963 | 0.949 | 5.93 | 4.36 |
| Exponential | $0.0222 \cdot \exp(0.461 \cdot (x-1997))$       | 0.461 | 0.96  | 0.951 | 6.16 | 4.69 |
| Linear      | $\text{intercept}=-1.51e+04, \text{slope}=7.52$ | 7.52  | 0.704 | 0.638 | 16.8 | 13.3 |

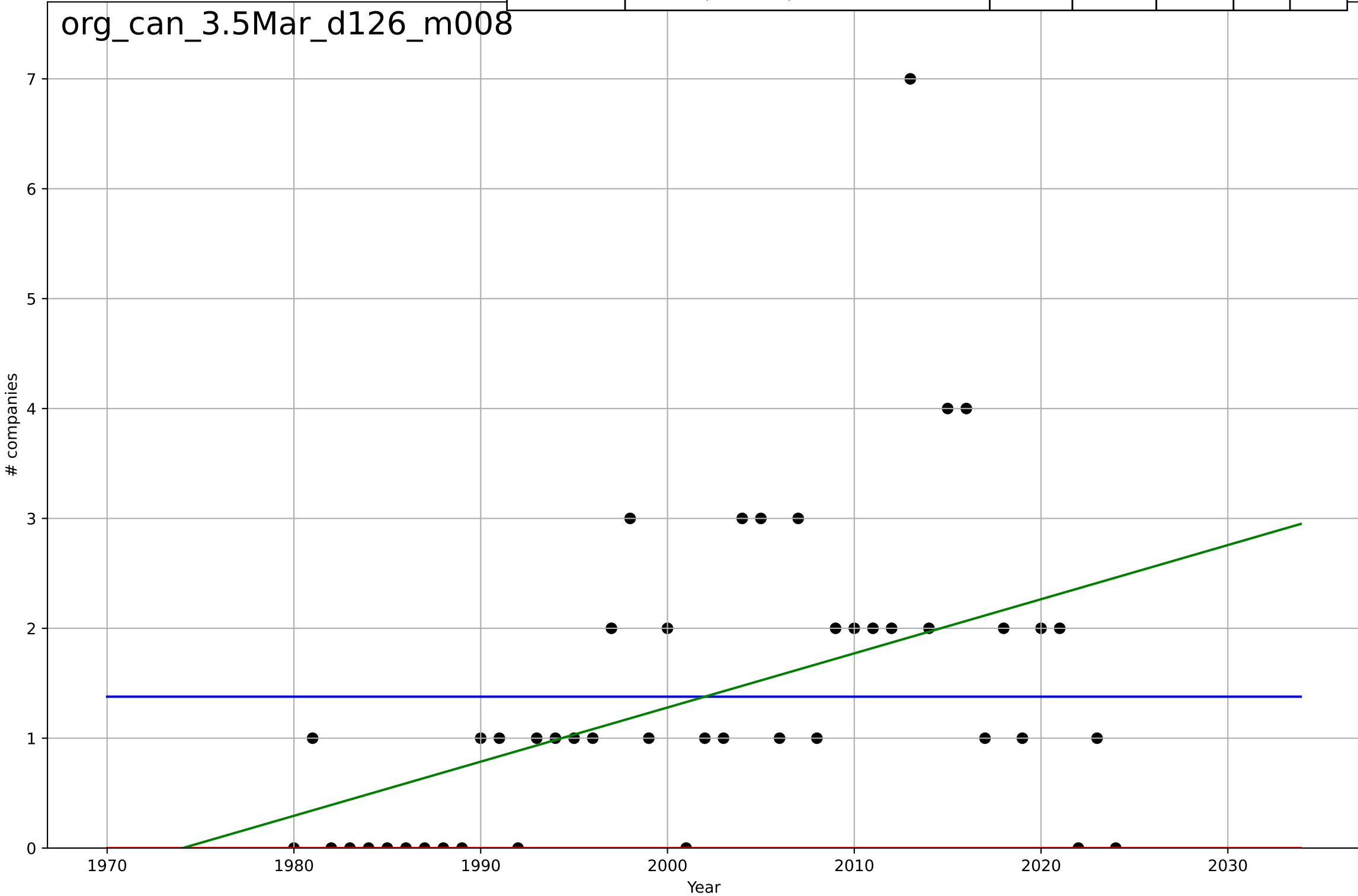


organic food consumption  
Canada  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=29.6, K=73.4$                     | 0.148  | 0.996 | 0.995 | 1.44 | 1.13 |
| Exponential | $1.71 \cdot \exp(0.0672 \cdot (x-1968))$        | 0.0672 | 0.95  | 0.948 | 4.86 | 4.1  |
| Linear      | $\text{intercept}=-3.21e+03, \text{slope}=1.61$ | 1.61   | 0.927 | 0.923 | 5.89 | 5.38 |

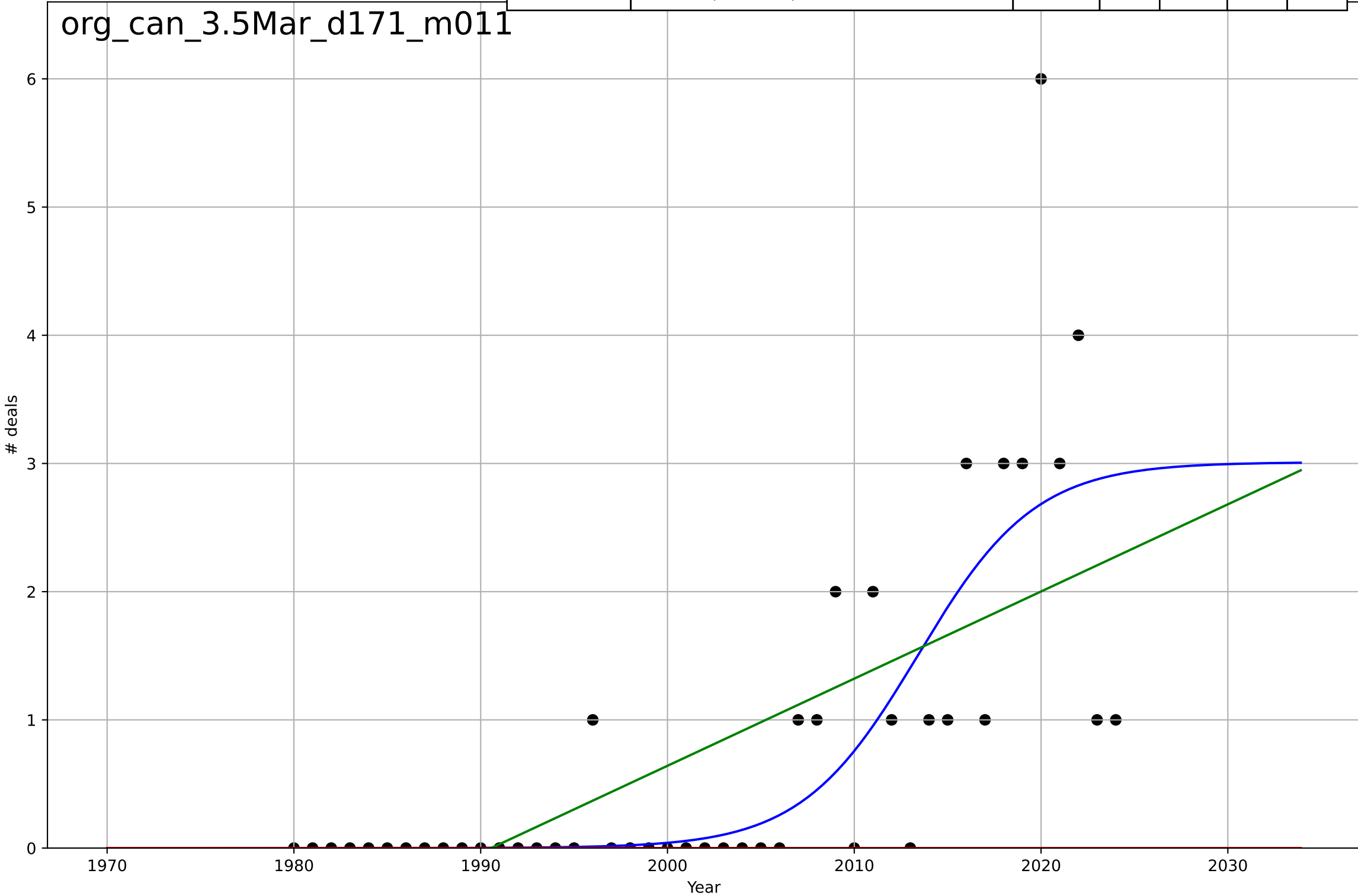


| Curve type  | Curve parameters                                | Slope   | R2       | R2adj   | RMSE | MAE   |
|-------------|---|---------|----------|---------|------|-------|
| Logistic    | $t_0=4086, Dt=-438, K=1.38$                     | -0.01   | -9.5e-11 | -0.0732 | 1.39 | 1.05  |
| Exponential | $1.55e+03 \cdot \exp(0.00551 \cdot (x-157509))$ | 0.00551 | -0.987   | -1.08   | 1.96 | 1.38  |
| Linear      | $\text{intercept}=-97.3, \text{slope}=0.0493$   | 0.0493  | 0.213    | 0.175   | 1.23 | 0.833 |



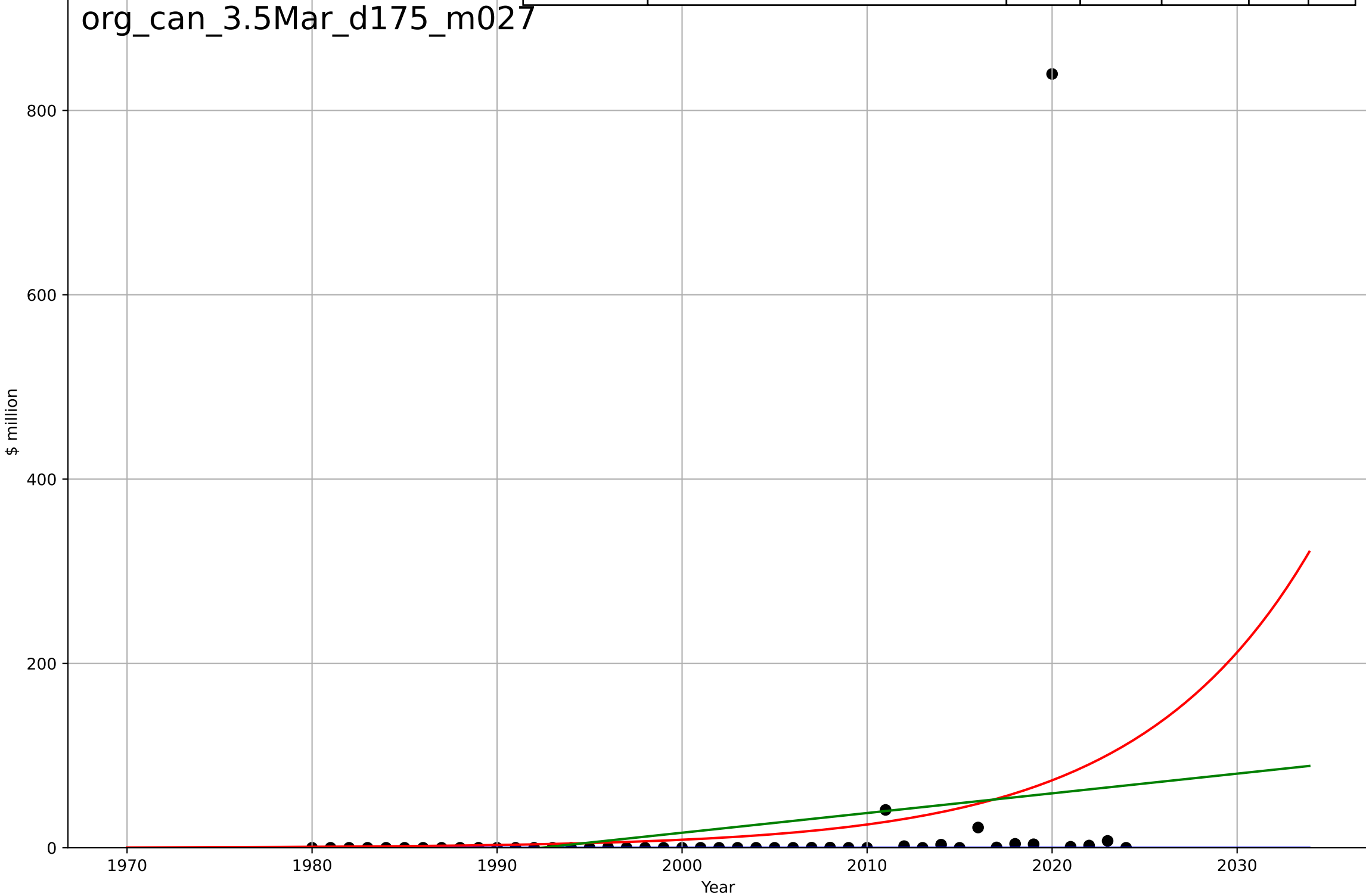


| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE   |
|-------------|---|---------|-------|--------|-------|-------|
| Logistic    | $t_0=2013, Dt=13.7, K=3.01$                     | 0.32    | 0.598 | 0.569  | 0.834 | 0.47  |
| Exponential | $1.55e+03 \cdot \exp(0.00742 \cdot (x-157587))$ | 0.00742 | -0.35 | -0.414 | 1.53  | 0.778 |
| Linear      | $\text{intercept}=-135, \text{slope}=0.068$     | 0.068   | 0.451 | 0.425  | 0.974 | 0.729 |



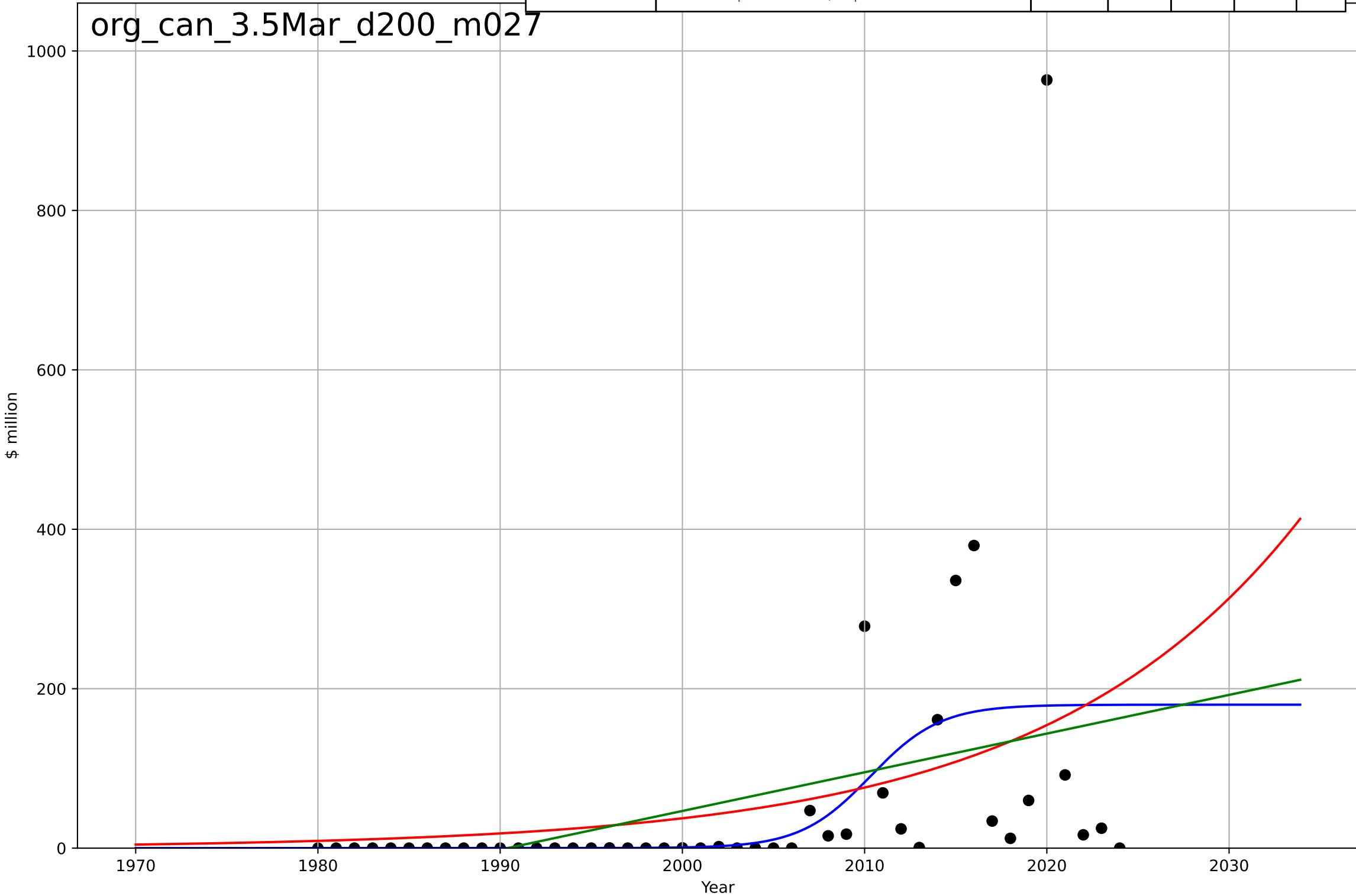
organic food consumption  
Canada  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2      | R2adj   | RMSE | MAE  |
|-------------|---|--------|---------|---------|------|------|
| Logistic    | $t_0=3977, Dt=287, K=2.15e+03$                  | 0.0153 | -0.0278 | -0.103  | 125  | 20.6 |
| Exponential | $1.15 \cdot \exp(0.106 \cdot (x-1981))$         | 0.106  | 0.0673  | 0.0229  | 119  | 38.5 |
| Linear      | $\text{intercept}=-4.26e+03, \text{slope}=2.14$ | 2.14   | 0.0504  | 0.00514 | 120  | 42.6 |



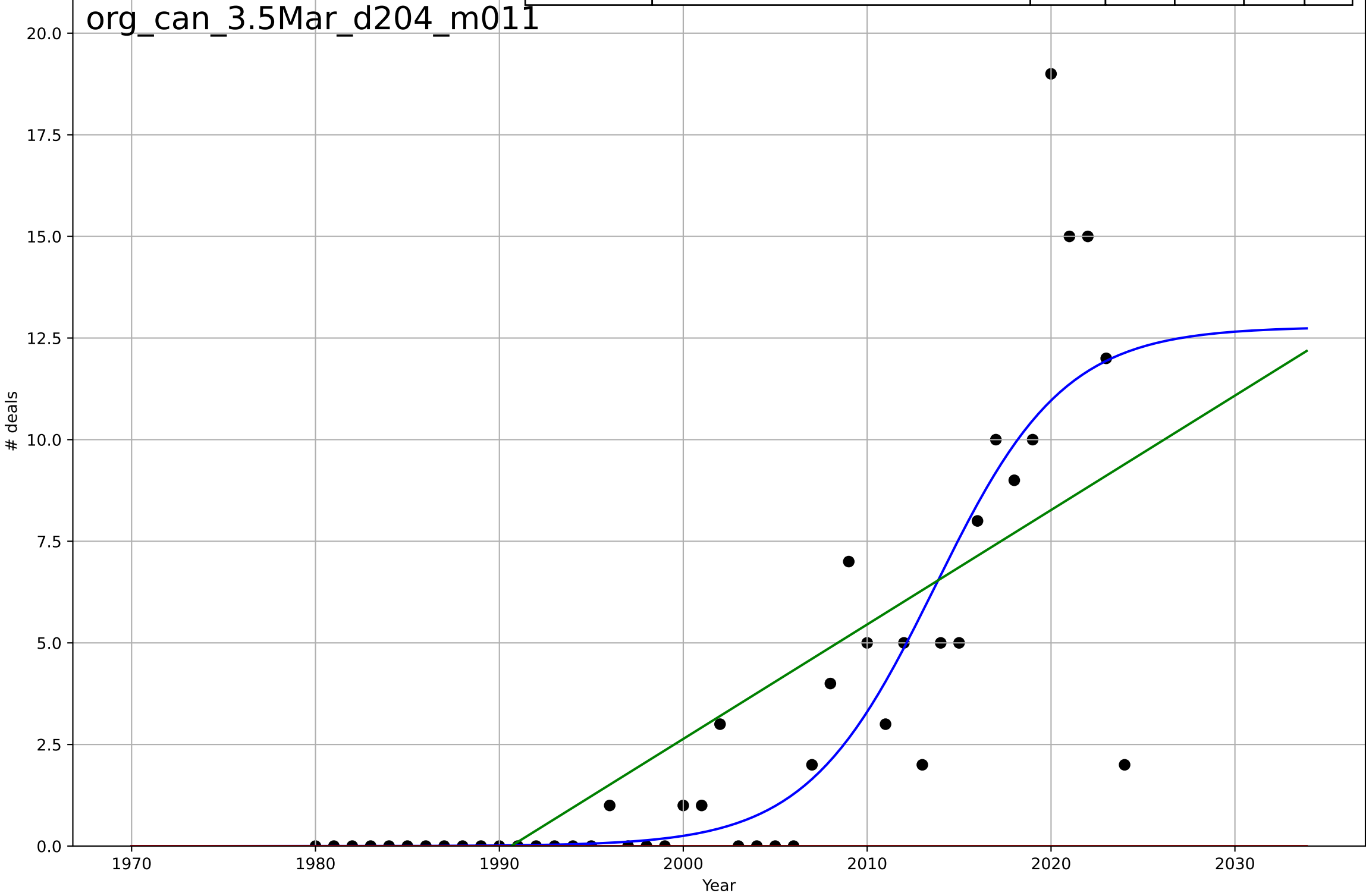
organic food consumption  
Canada  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2010, Dt=8.45, K=180$                      | 0.52   | 0.218 | 0.161 | 143  | 61.9 |
| Exponential | $0.428 \cdot \exp(0.0708 \cdot (x-1937))$       | 0.0708 | 0.149 | 0.109 | 149  | 76.9 |
| Linear      | $\text{intercept}=-9.66e+03, \text{slope}=4.85$ | 4.85   | 0.153 | 0.113 | 148  | 80.4 |



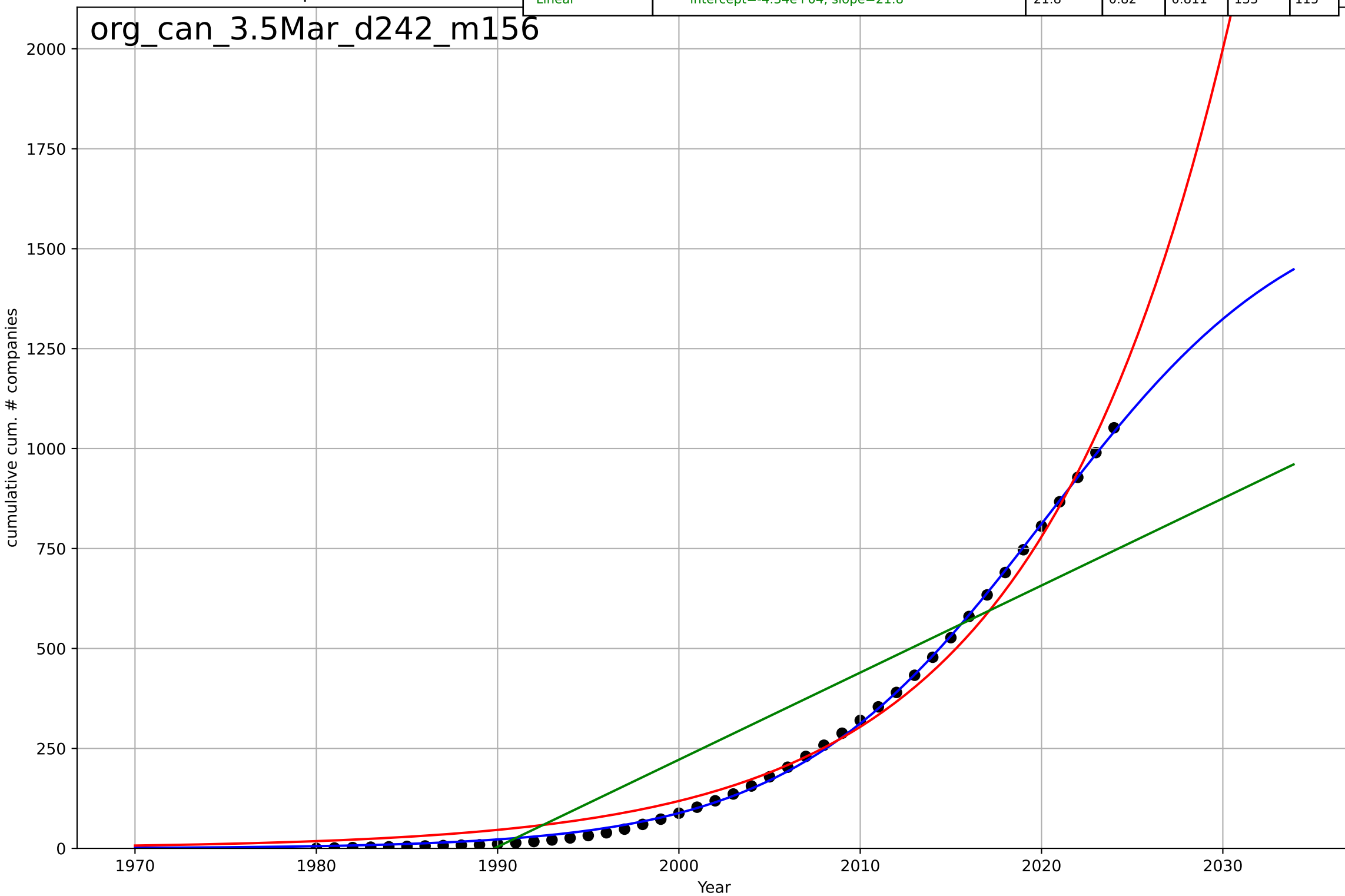
organic food consumption  
Canada  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2014, Dt=15.4, K=12.8$                    | 0.285  | 0.754  | 0.736  | 2.38 | 1.21 |
| Exponential | $1.55e+03 \cdot \exp(0.0276 \cdot (x-157998))$ | 0.0276 | -0.444 | -0.513 | 5.77 | 3.2  |
| Linear      | $\text{intercept}=-560, \text{slope}=0.282$    | 0.282  | 0.58   | 0.56   | 3.11 | 2.32 |



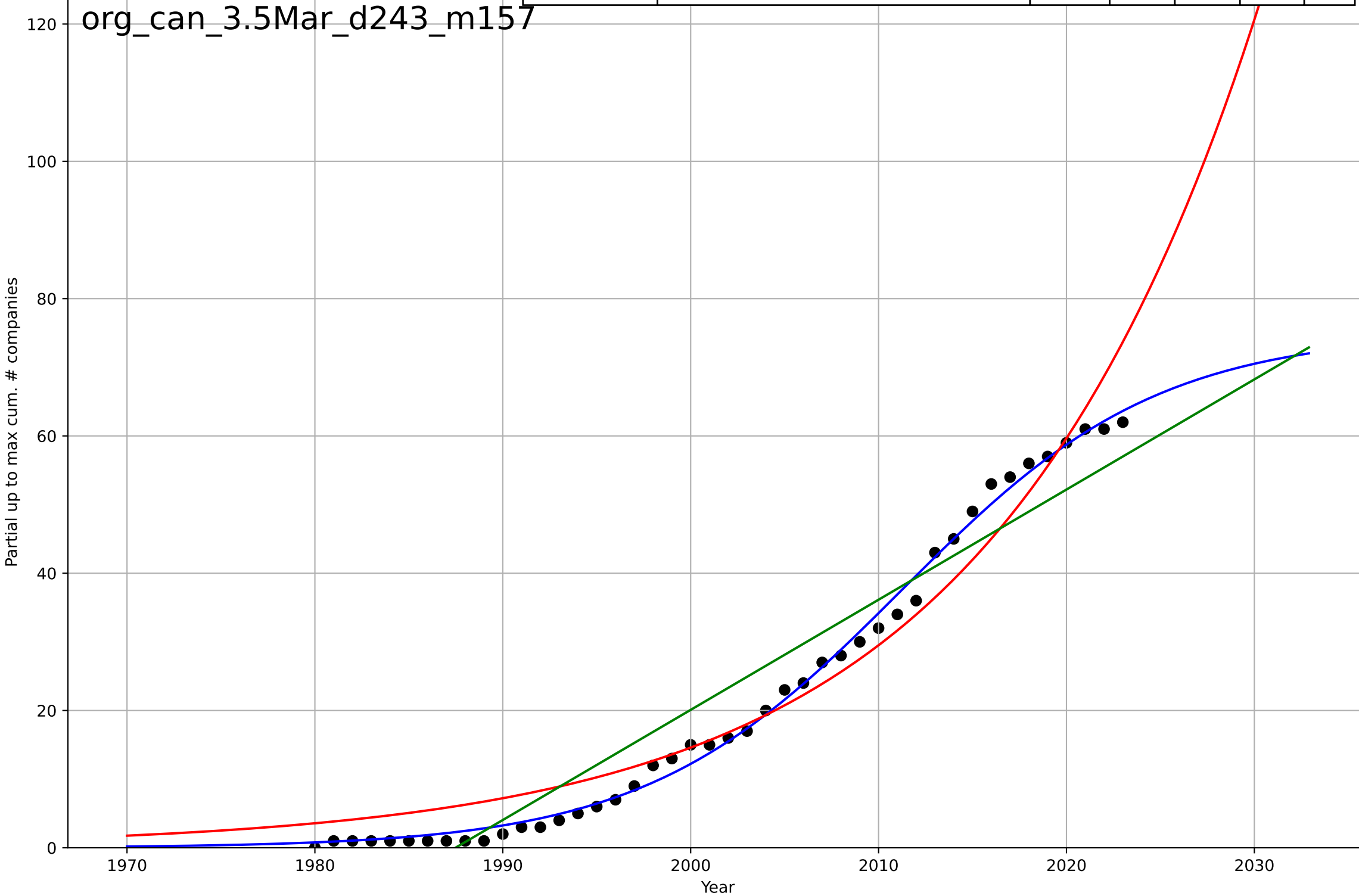
organic food consumption  
Canada  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=31, K=1.66e+03$                   | 0.142  | 0.999 | 0.999 | 7.76 | 6.87 |
| Exponential | $0.0173 \cdot \exp(0.0942 \cdot (x-1906))$      | 0.0942 | 0.989 | 0.989 | 32.4 | 28.9 |
| Linear      | $\text{intercept}=-4.34e+04, \text{slope}=21.8$ | 21.8   | 0.82  | 0.811 | 133  | 115  |



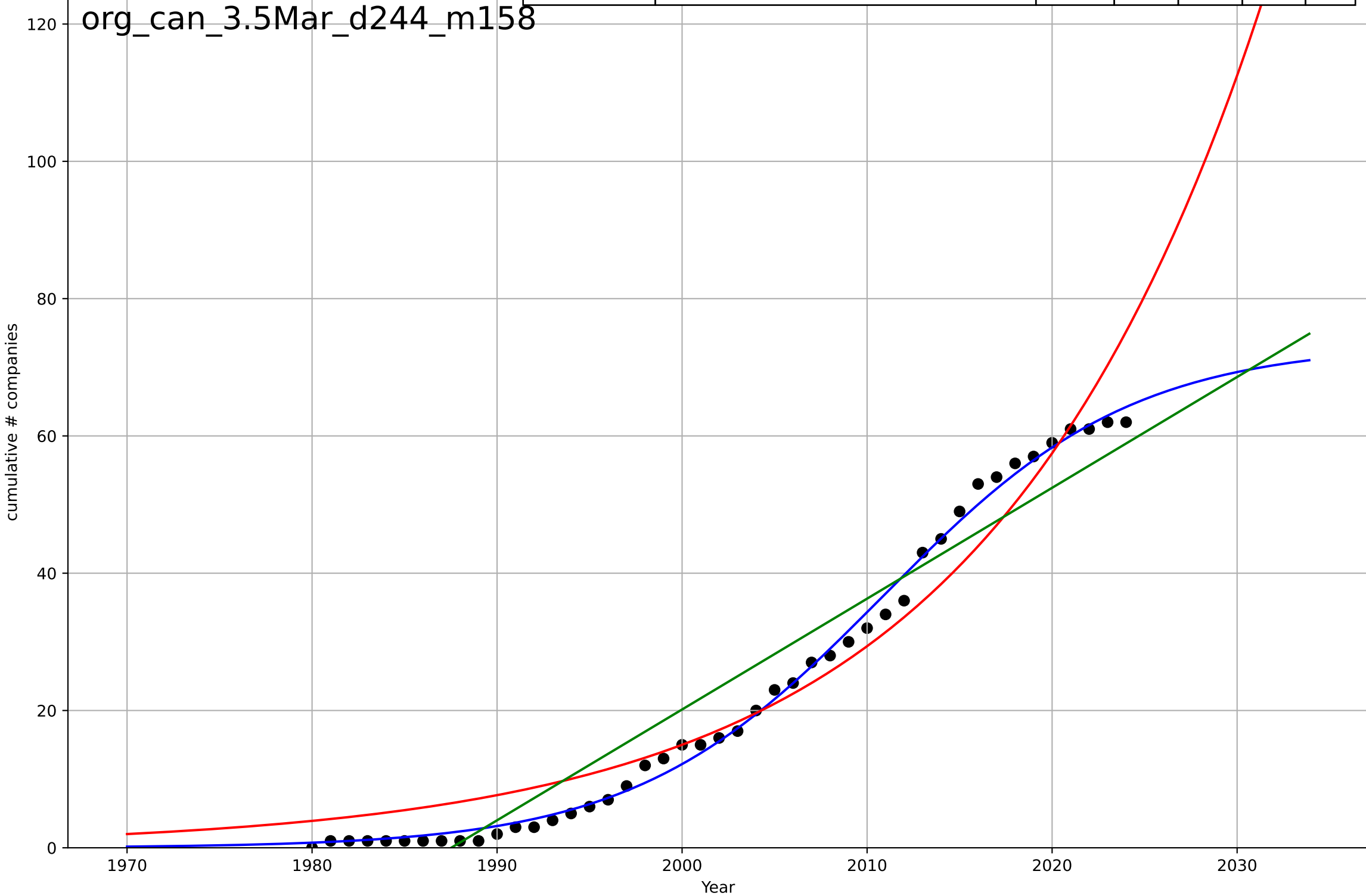
organic food consumption  
Canada  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=30.1, K=75.1$                    | 0.146  | 0.996 | 0.995 | 1.4  | 1.11 |
| Exponential | $1.75 \cdot \exp(0.0704 \cdot (x-1970))$       | 0.0704 | 0.958 | 0.956 | 4.37 | 3.69 |
| Linear      | $\text{intercept}=-3.19e+03, \text{slope}=1.6$ | 1.6    | 0.922 | 0.918 | 5.93 | 5.43 |

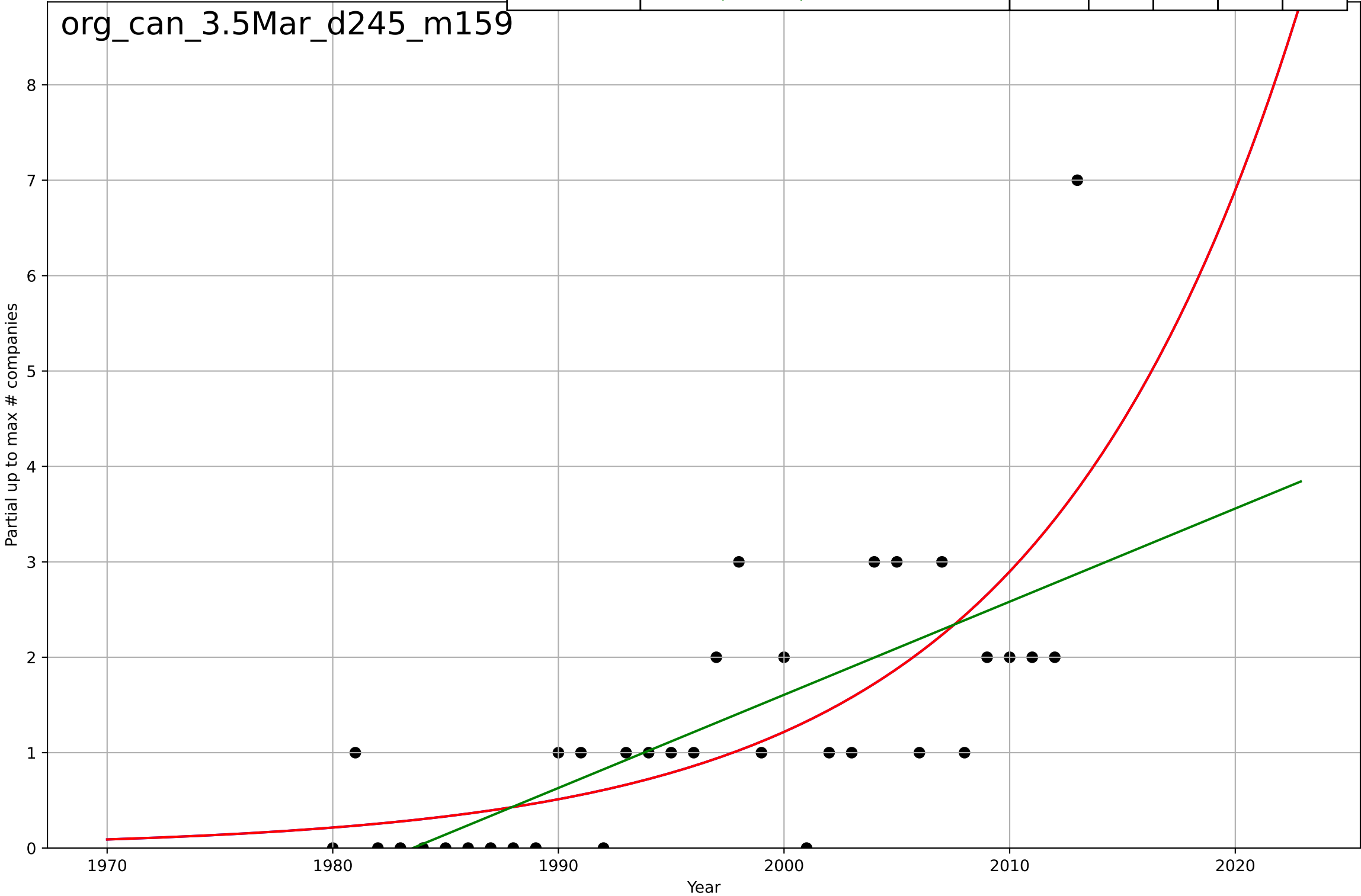


organic food consumption  
Canada  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=29.6, K=73.4$                     | 0.148  | 0.996 | 0.995 | 1.44 | 1.13 |
| Exponential | $1.71 \cdot \exp(0.0672 \cdot (x-1968))$        | 0.0672 | 0.95  | 0.948 | 4.86 | 4.1  |
| Linear      | $\text{intercept}=-3.21e+03, \text{slope}=1.61$ | 1.61   | 0.927 | 0.923 | 5.89 | 5.38 |



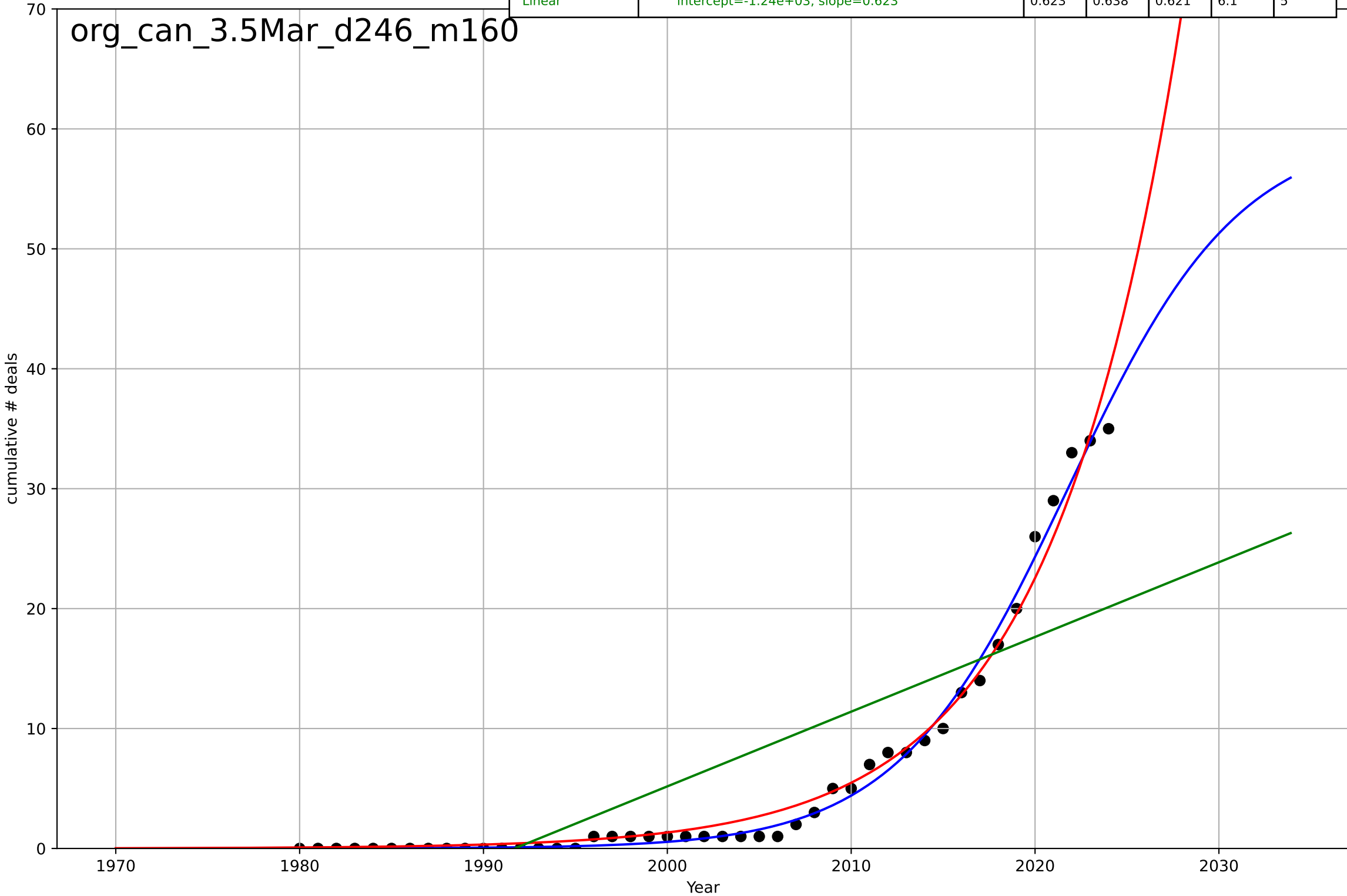
| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2132, Dt=50.7, K=1.18e+05$              | 0.0867 | 0.512 | 0.463 | 0.978 | 0.754 |
| Exponential | $6.24 \cdot \exp(0.0867 \cdot (x-2019))$     | 0.0867 | 0.512 | 0.481 | 0.978 | 0.754 |
| Linear      | $\text{intercept}=-194, \text{slope}=0.0976$ | 0.0976 | 0.468 | 0.434 | 1.02  | 0.702 |





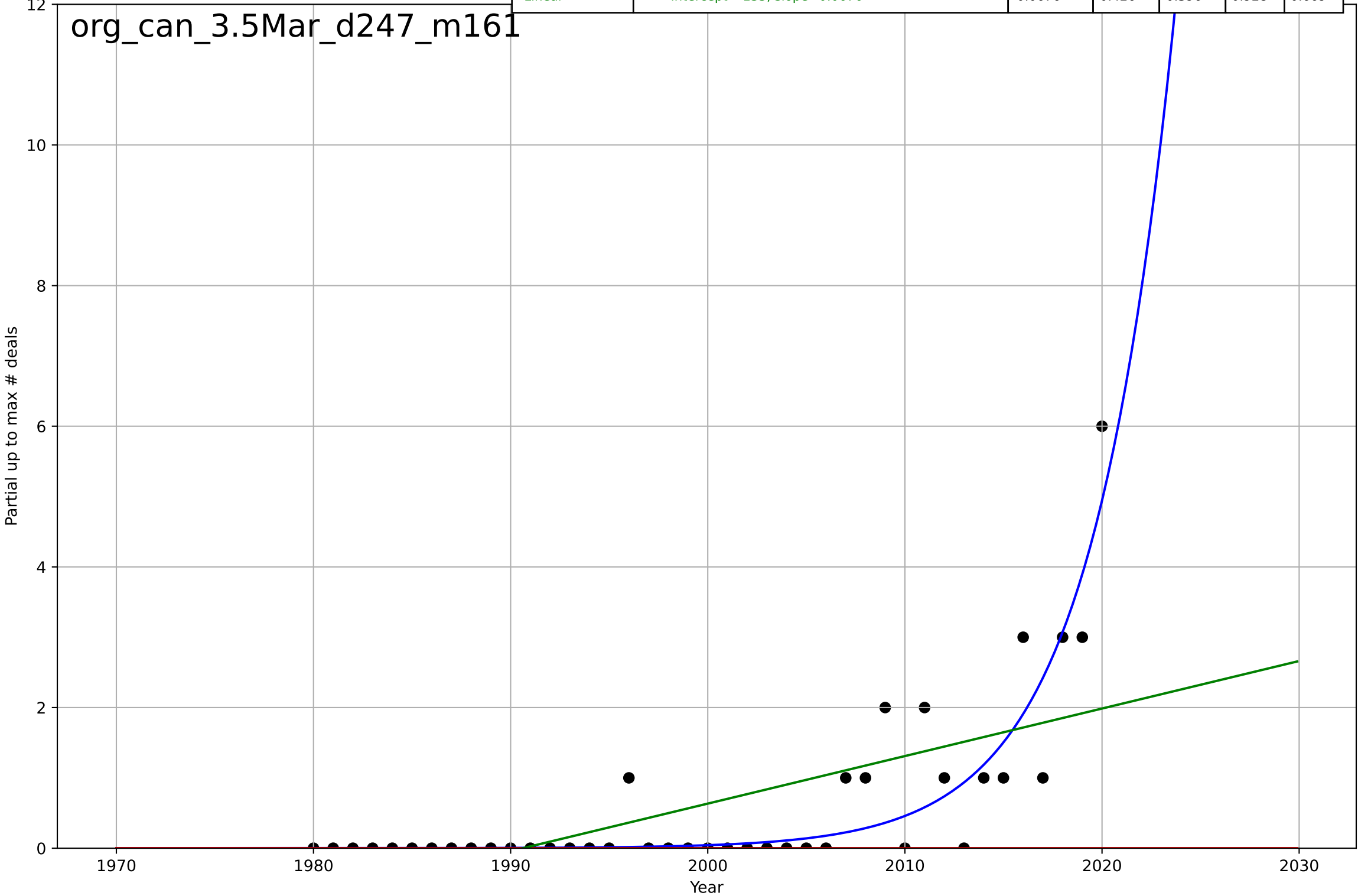
organic food consumption  
Canada  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=20.4, K=60.1$                      | 0.215 | 0.993 | 0.992 | 0.875 | 0.586 |
| Exponential | $8.61 \cdot \exp(0.142 \cdot (x-2013))$          | 0.142 | 0.984 | 0.983 | 1.28  | 0.798 |
| Linear      | $\text{intercept}=-1.24e+03, \text{slope}=0.623$ | 0.623 | 0.638 | 0.621 | 6.1   | 5     |



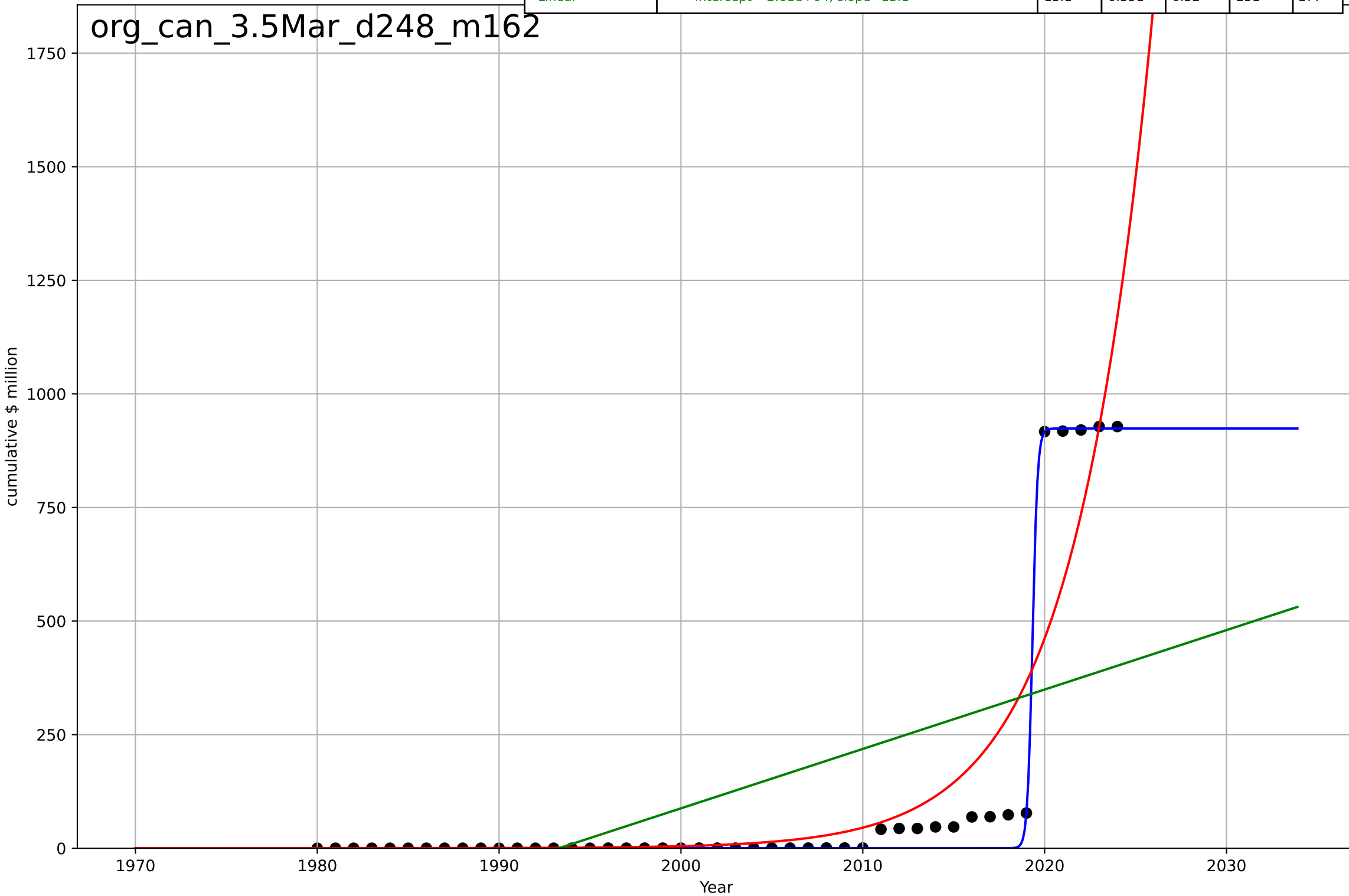
organic food consumption  
Canada  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                             | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2067, Dt=18.5, K=3.53e+05$              | 0.238   | 0.781  | 0.764  | 0.573 | 0.323 |
| Exponential | $1.55e+03*\exp(0.00742*(x-157583))$          | 0.00742 | -0.268 | -0.335 | 1.38  | 0.634 |
| Linear      | $\text{intercept}=-135, \text{slope}=0.0676$ | 0.0676  | 0.426  | 0.396  | 0.928 | 0.669 |



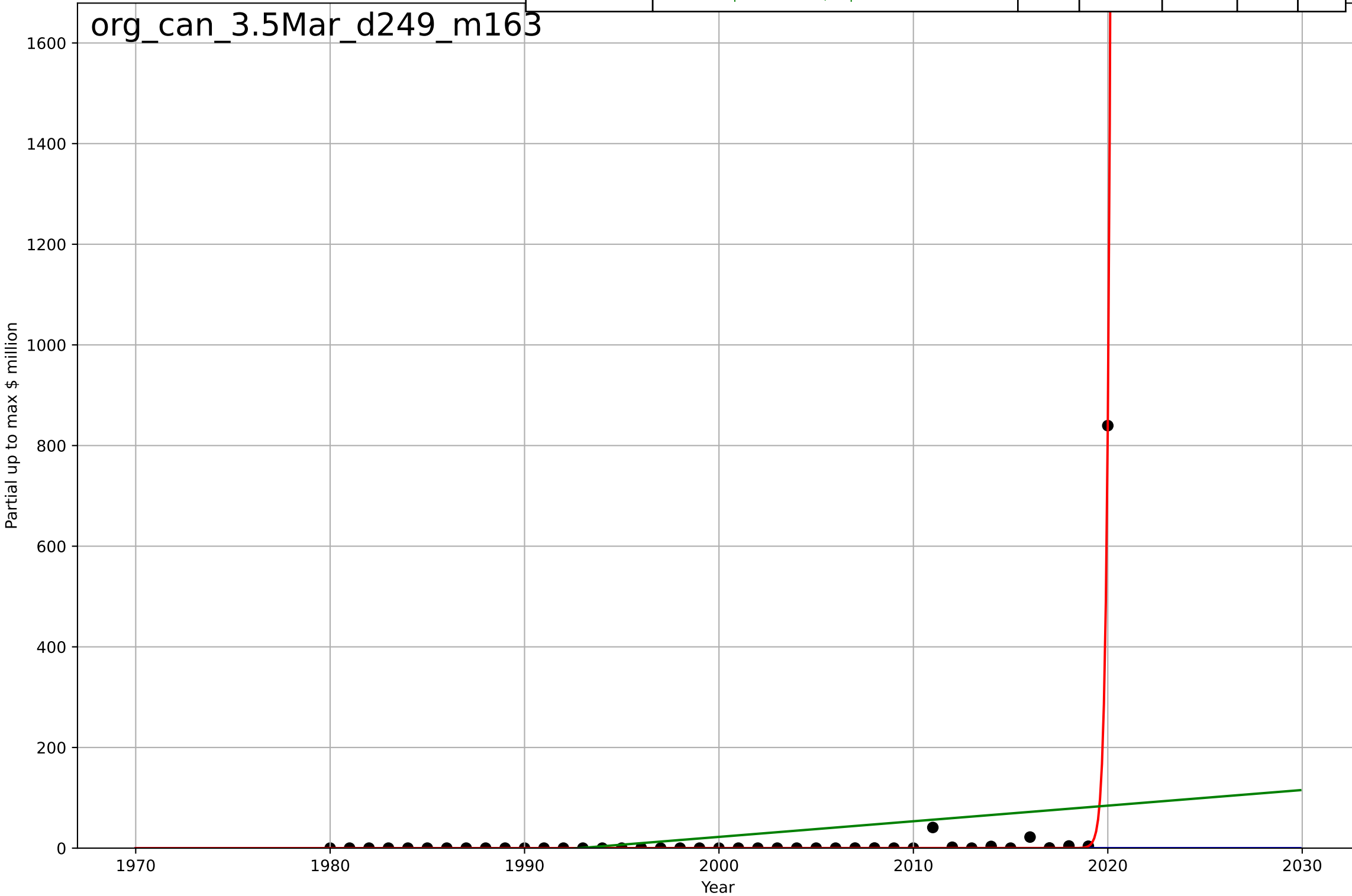
organic food consumption  
Canada  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=0.611, K=924$                    | 7.19  | 0.993 | 0.993 | 23.6 | 10.2 |
| Exponential | $7.61e-06 \cdot \exp(0.232 \cdot (x-1943))$     | 0.232 | 0.837 | 0.829 | 116  | 54.8 |
| Linear      | $\text{intercept}=-2.61e+04, \text{slope}=13.1$ | 13.1  | 0.351 | 0.32  | 231  | 177  |



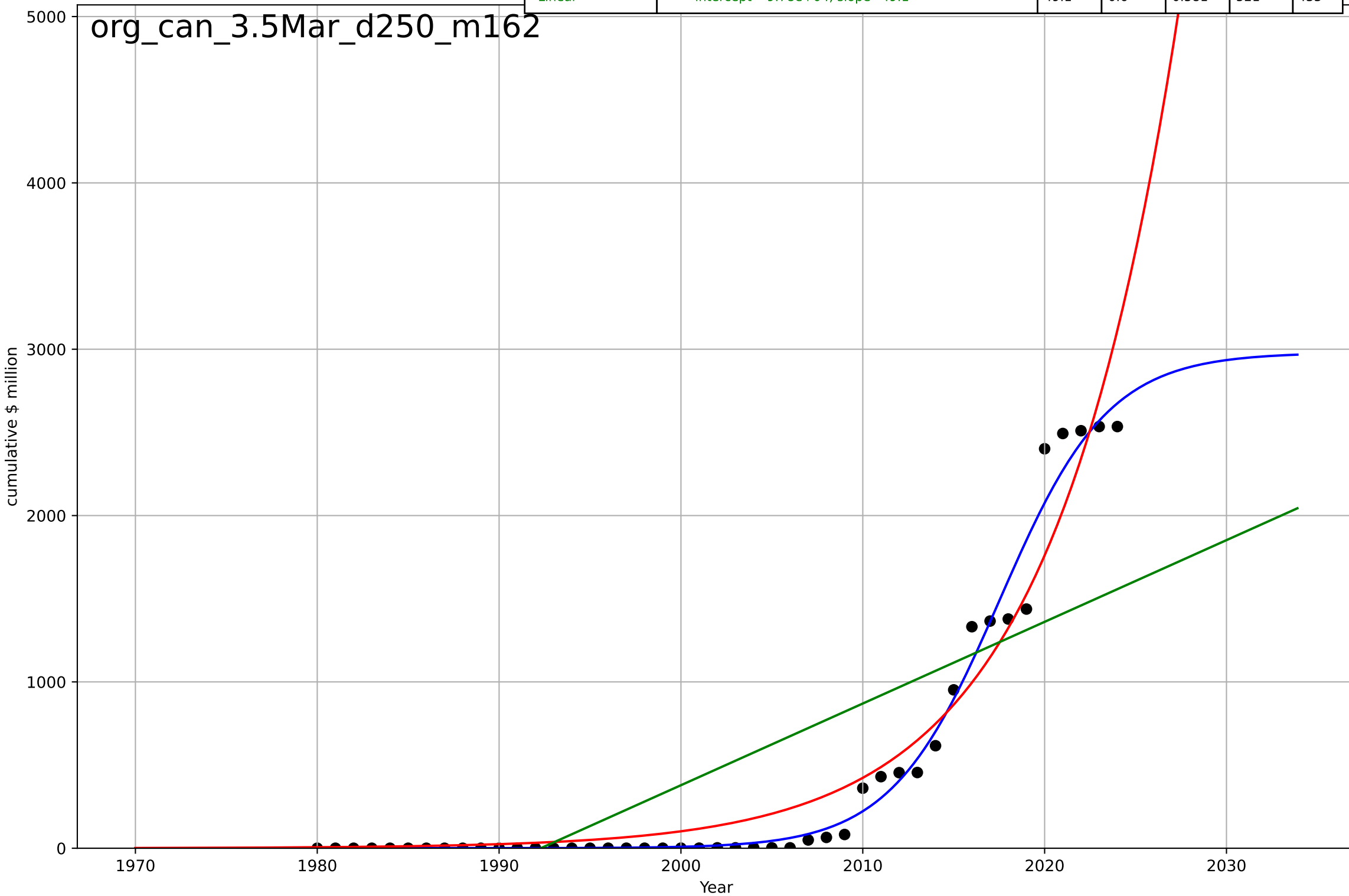
organic food consumption  
Canada  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2      | R2adj  | RMSE | MAE  |
|-------------|---|-------|---------|--------|------|------|
| Logistic    | $t_0=3526, Dt=40.8, K=2.41e+03$                 | 0.108 | -0.0299 | -0.113 | 131  | 22.4 |
| Exponential | $4.07e-11 \cdot \exp(5.38 \cdot (x-2014))$      | 5.38  | 0.997   | 0.997  | 7.34 | 1.8  |
| Linear      | $\text{intercept}=-6.19e+03, \text{slope}=3.11$ | 3.11  | 0.0806  | 0.0322 | 124  | 50.2 |



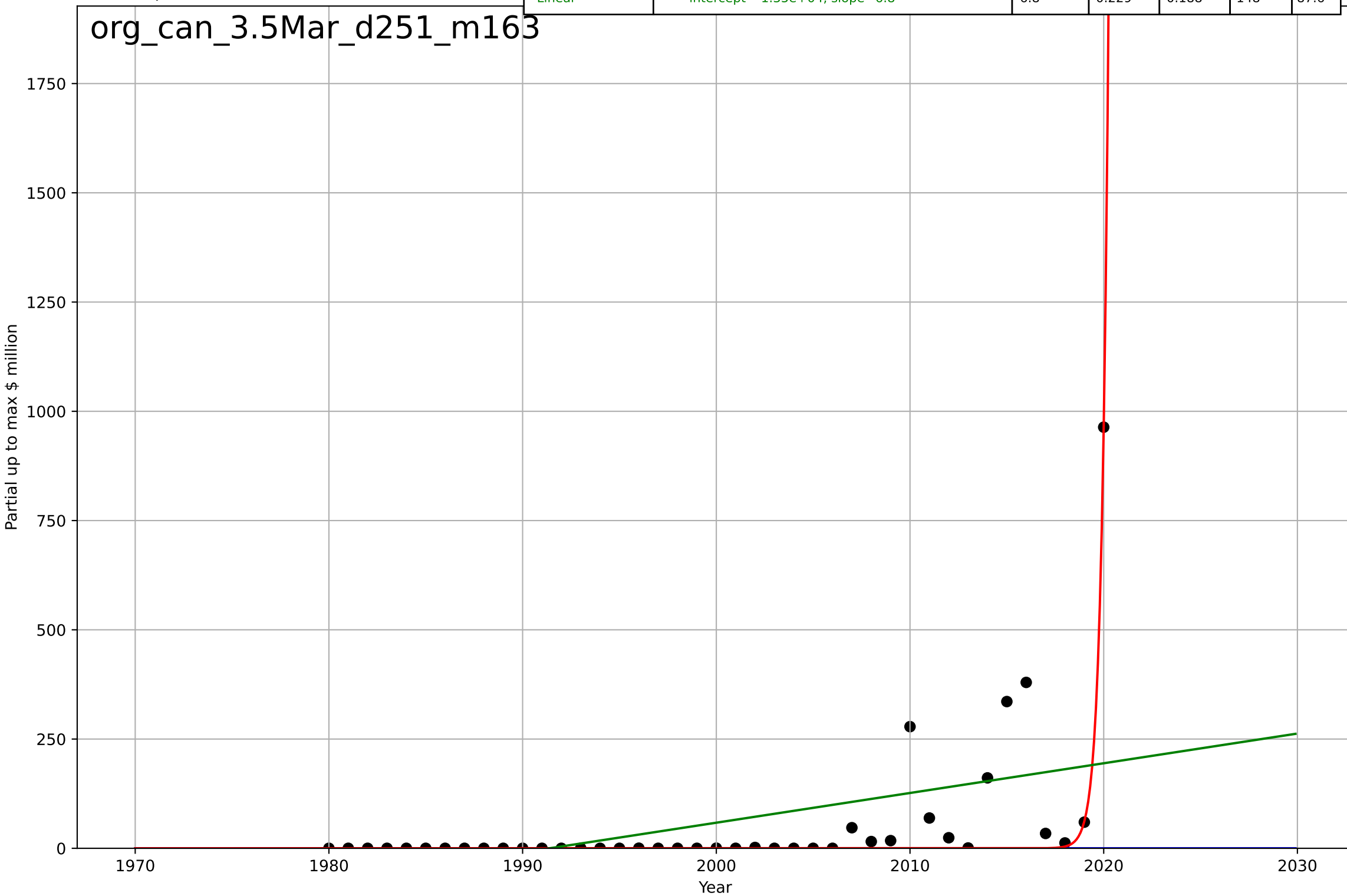
organic food consumption  
Canada  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=13.1, K=2.98e+03$                 | 0.335 | 0.983 | 0.982 | 108  | 57.1 |
| Exponential | $0.000227 \cdot \exp(0.143 \cdot (x-1909))$     | 0.143 | 0.945 | 0.942 | 194  | 130  |
| Linear      | $\text{intercept}=-9.78e+04, \text{slope}=49.1$ | 49.1  | 0.6   | 0.581 | 521  | 433  |



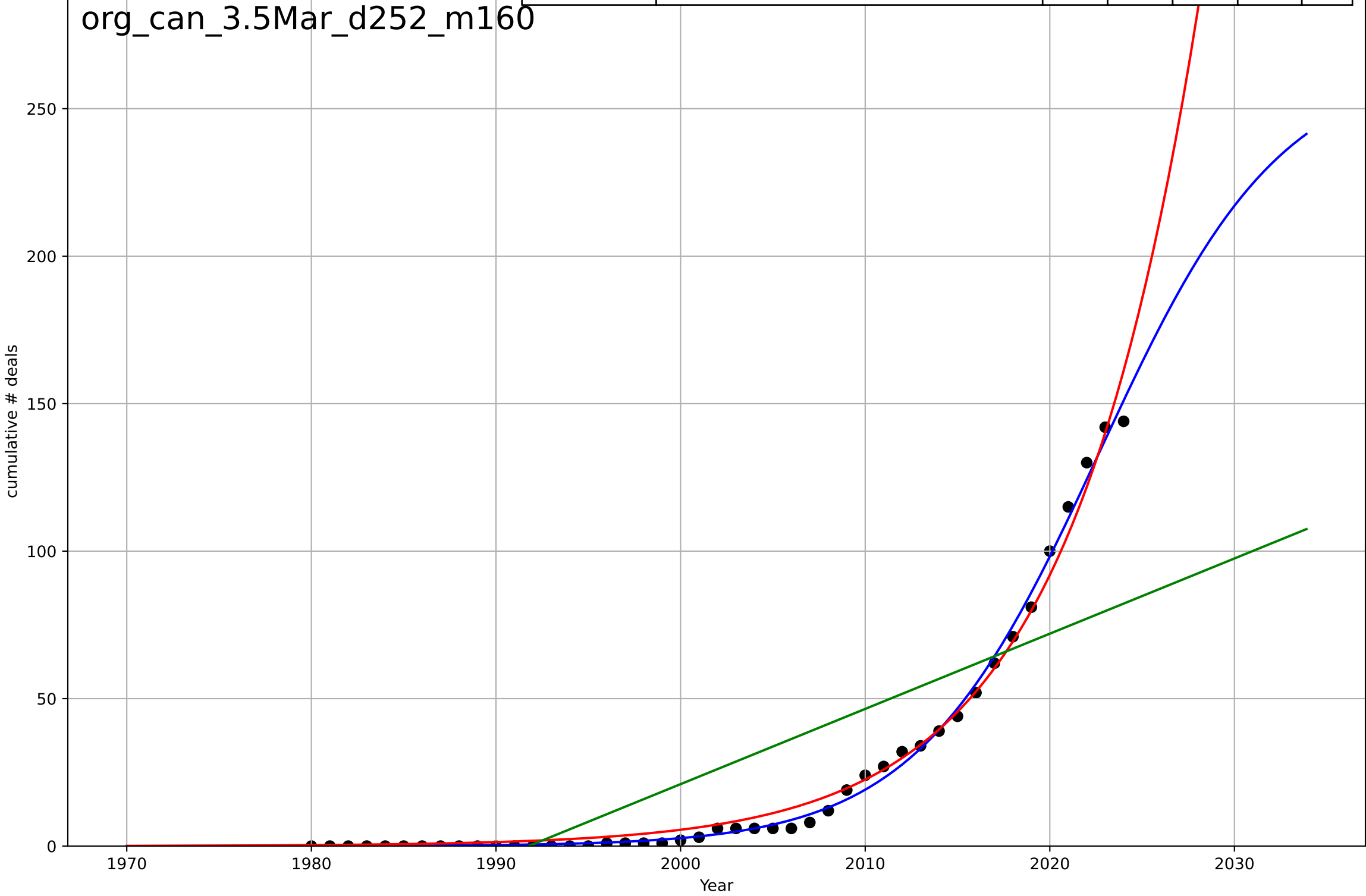
organic food consumption  
Canada  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2861, Dt=106, K=3.04e+03$                 | 0.0413 | -0.121 | -0.212 | 178  | 58.6 |
| Exponential | $1.26e-19 \cdot \exp(2.75 \cdot (x-2002))$     | 2.75   | 0.682  | 0.665  | 95   | 33.6 |
| Linear      | $\text{intercept}=-1.35e+04, \text{slope}=6.8$ | 6.8    | 0.229  | 0.188  | 148  | 87.6 |



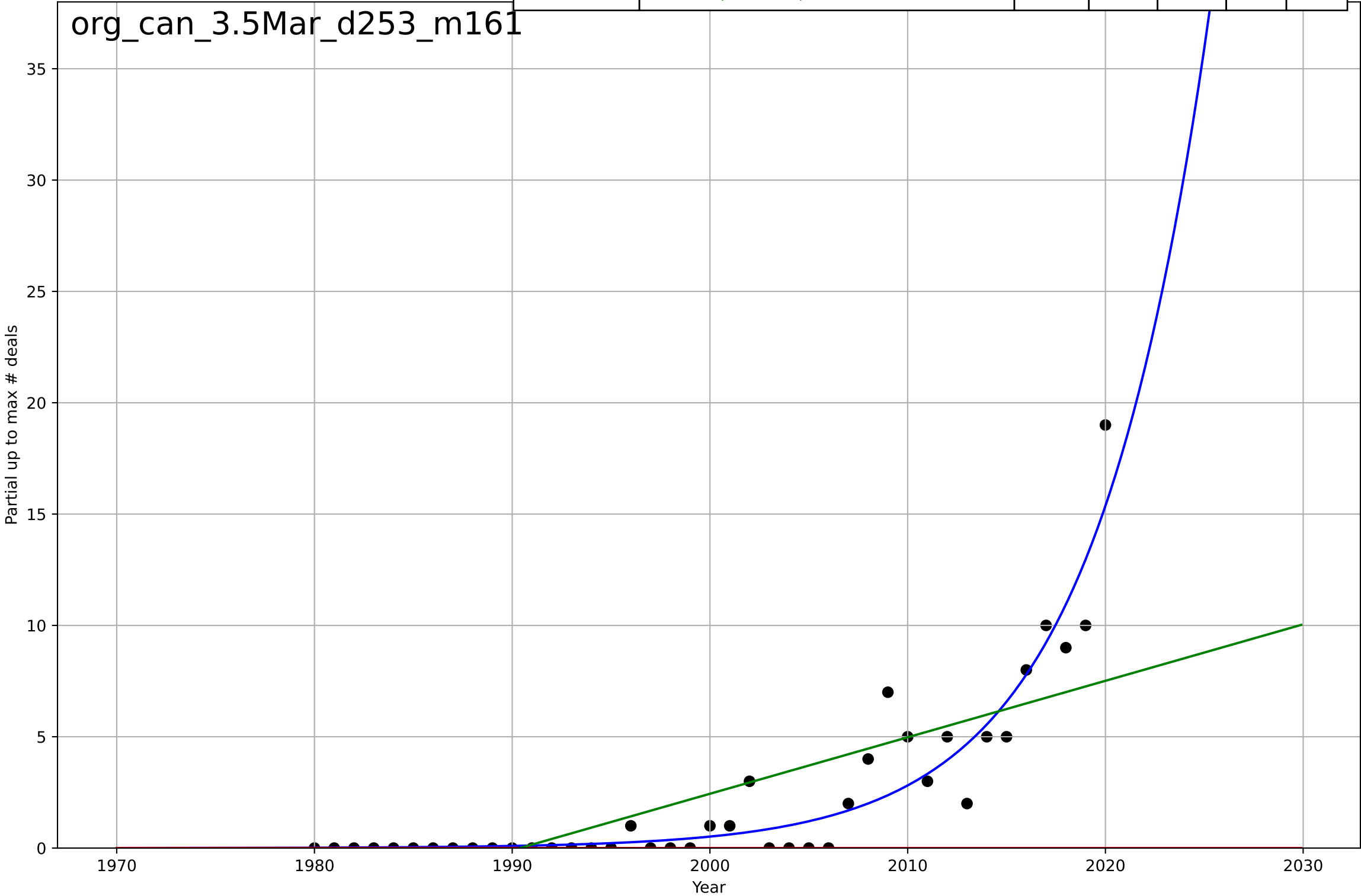
organic food consumption  
Canada  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2023, Dt=21.7, K=266$                      | 0.202 | 0.996 | 0.996 | 2.49 | 1.72 |
| Exponential | $0.305 \cdot \exp(0.141 \cdot (x-1979))$        | 0.141 | 0.99  | 0.989 | 4.2  | 2.8  |
| Linear      | $\text{intercept}=-5.08e+03, \text{slope}=2.55$ | 2.55  | 0.648 | 0.631 | 24.4 | 20.1 |



organic food consumption  
Canada  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

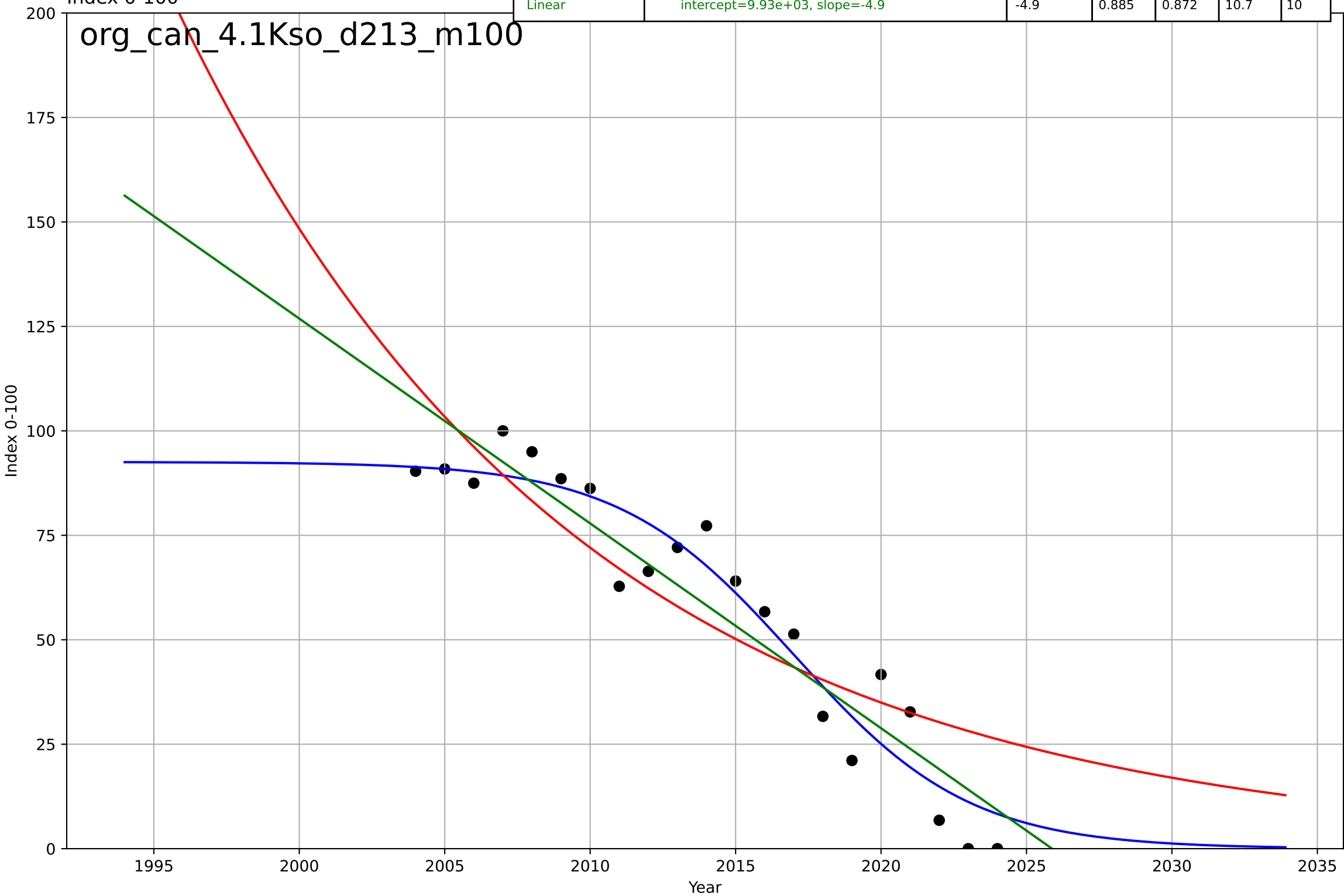
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2087, Dt=25.9, K=1.35e+06$                | 0.17   | 0.878  | 0.868  | 1.4  | 0.869 |
| Exponential | $1.55e+03 \cdot \exp(0.0251 \cdot (x-157940))$ | 0.0251 | -0.372 | -0.444 | 4.69 | 2.44  |
| Linear      | $\text{intercept}=-505, \text{slope}=0.254$    | 0.254  | 0.563  | 0.54   | 2.64 | 1.87  |





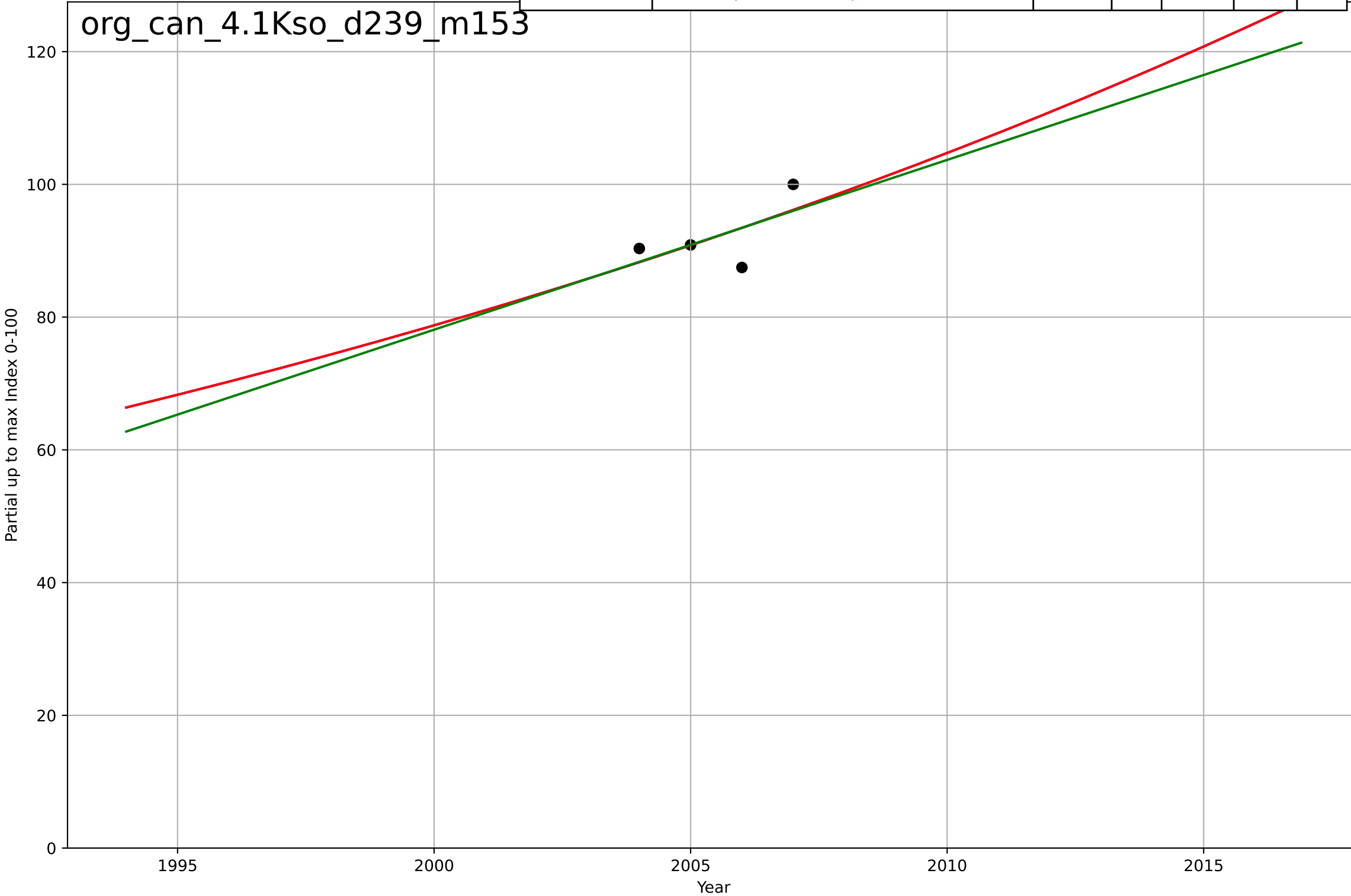
organic food consumption  
 Canada  
 4.1 Knowledge Flows (social networks)  
 annualised Google search frequency (index 100)  
 Index 0-100

| Curve type  | Curve parameters                               | Slope   | R2    | R2adj | RMSE | MAE  |
|-------------|--|---------|-------|-------|------|------|
| Logistic    | $t_0=2017, D_t=-13.2, K=92.6$                  | -0.332  | 0.921 | 0.907 | 8.9  | 7.22 |
| Exponential | $108 \cdot \exp(-0.0723 \cdot (x-2004))$       | -0.0723 | 0.771 | 0.745 | 15.1 | 13.2 |
| Linear      | $\text{intercept}=9.93e+03, \text{slope}=-4.9$ | -4.9    | 0.885 | 0.872 | 10.7 | 10   |



organic food consumption  
Canada  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

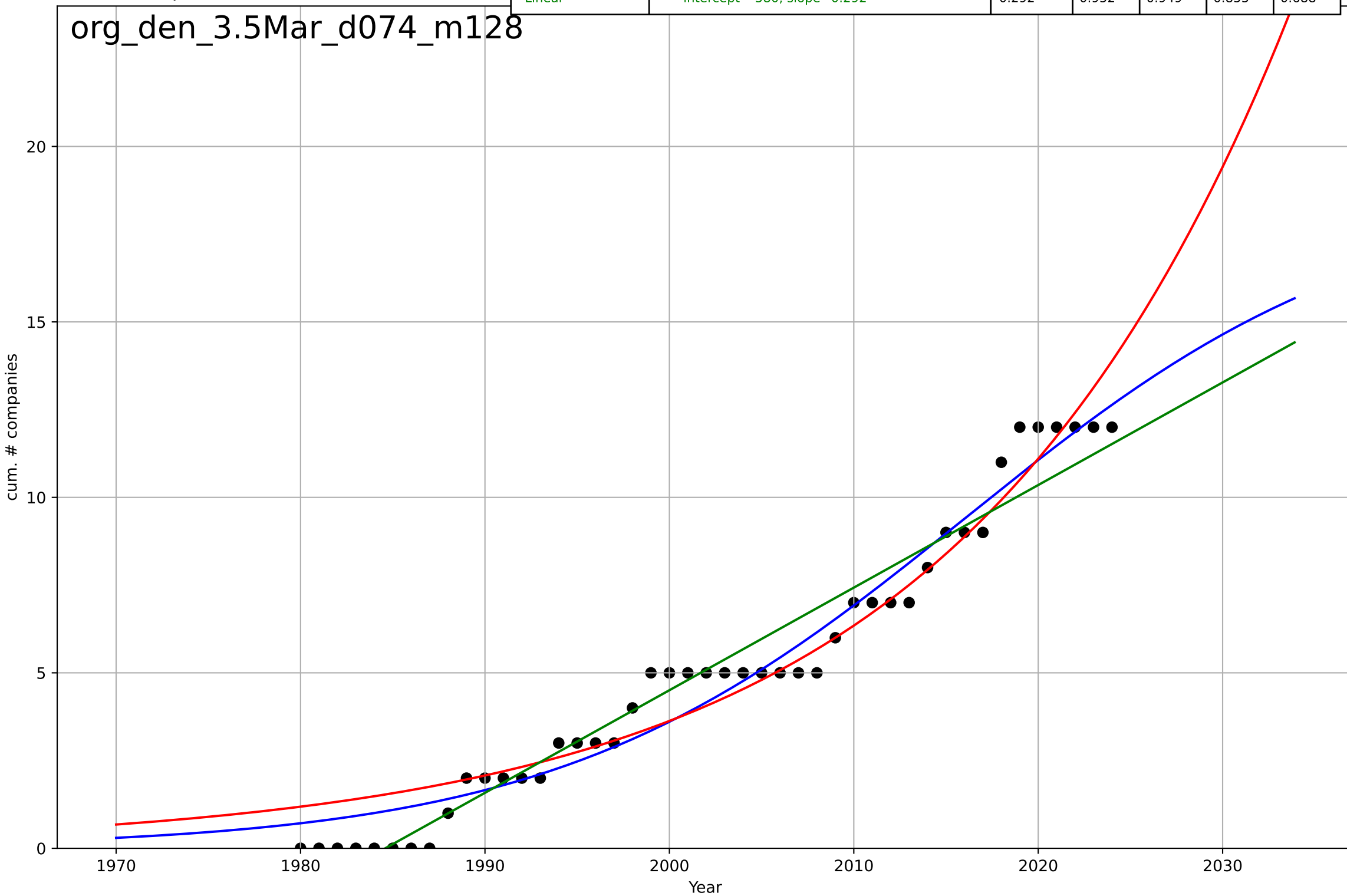
| Curve type  | Curve parameters                                | Slope  | R2   | R2adj  | RMSE | MAE  |
|-------------|---|--------|------|--------|------|------|
| Logistic    | $t_0=2281, Dt=154, K=2.36e+05$                  | 0.0285 | 0.38 | -inf   | 3.7  | 2.99 |
| Exponential | $1.69 * \exp(0.0285 * (x - 1865))$              | 0.0285 | 0.38 | -0.859 | 3.7  | 2.99 |
| Linear      | $\text{intercept}=-5.04e+03, \text{slope}=2.56$ | 2.56   | 0.37 | -0.889 | 3.73 | 3    |



organic food consumption  
Denmark  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

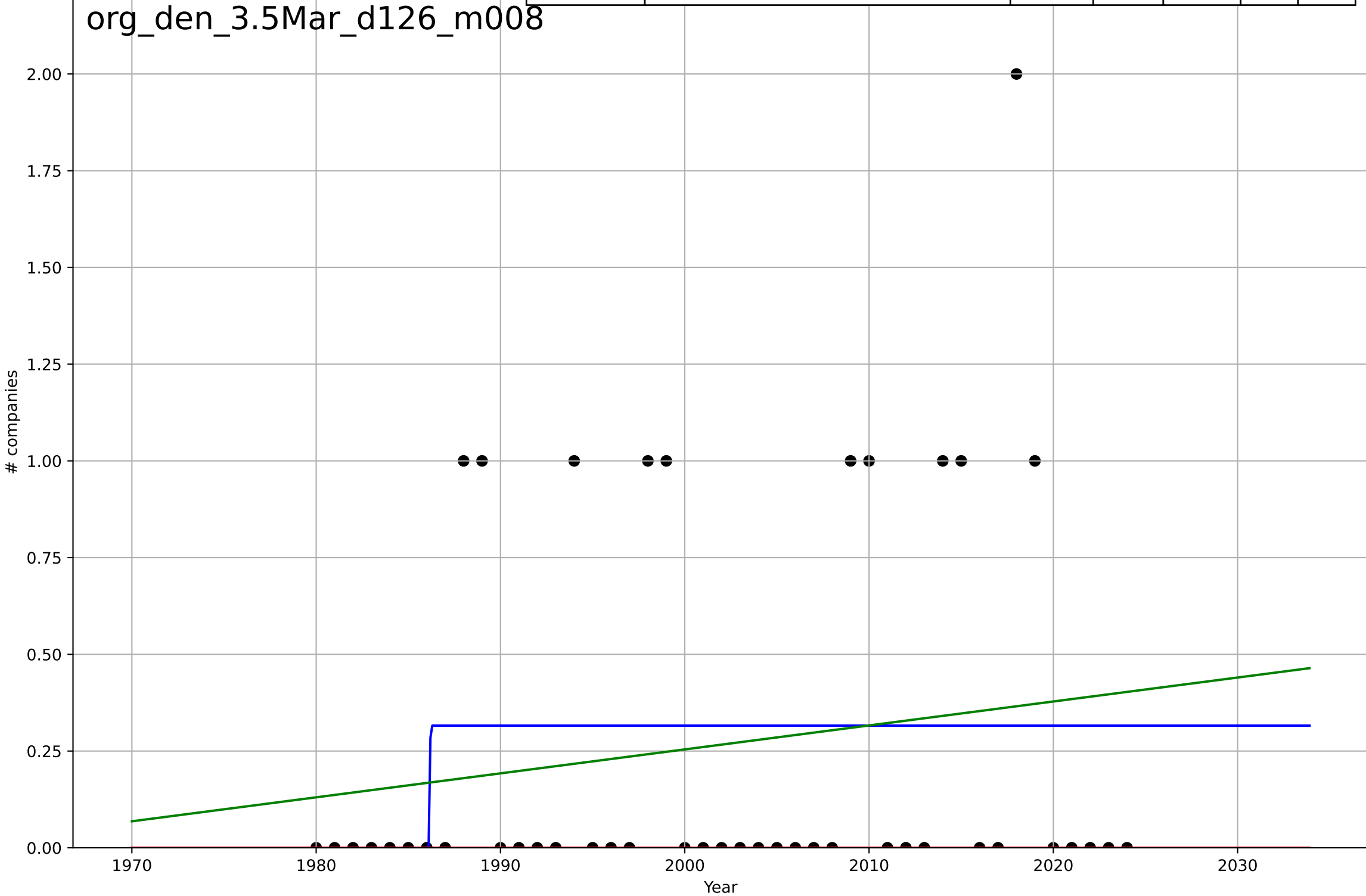
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=49, K=18.8$                   | 0.0897 | 0.961 | 0.958 | 0.771 | 0.654 |
| Exponential | $10.8 \cdot \exp(0.0559 \cdot (x-2020))$    | 0.0559 | 0.945 | 0.942 | 0.914 | 0.724 |
| Linear      | $\text{intercept}=-580, \text{slope}=0.292$ | 0.292  | 0.952 | 0.949 | 0.855 | 0.688 |

org\_den\_3.5Mar\_d074\_m128

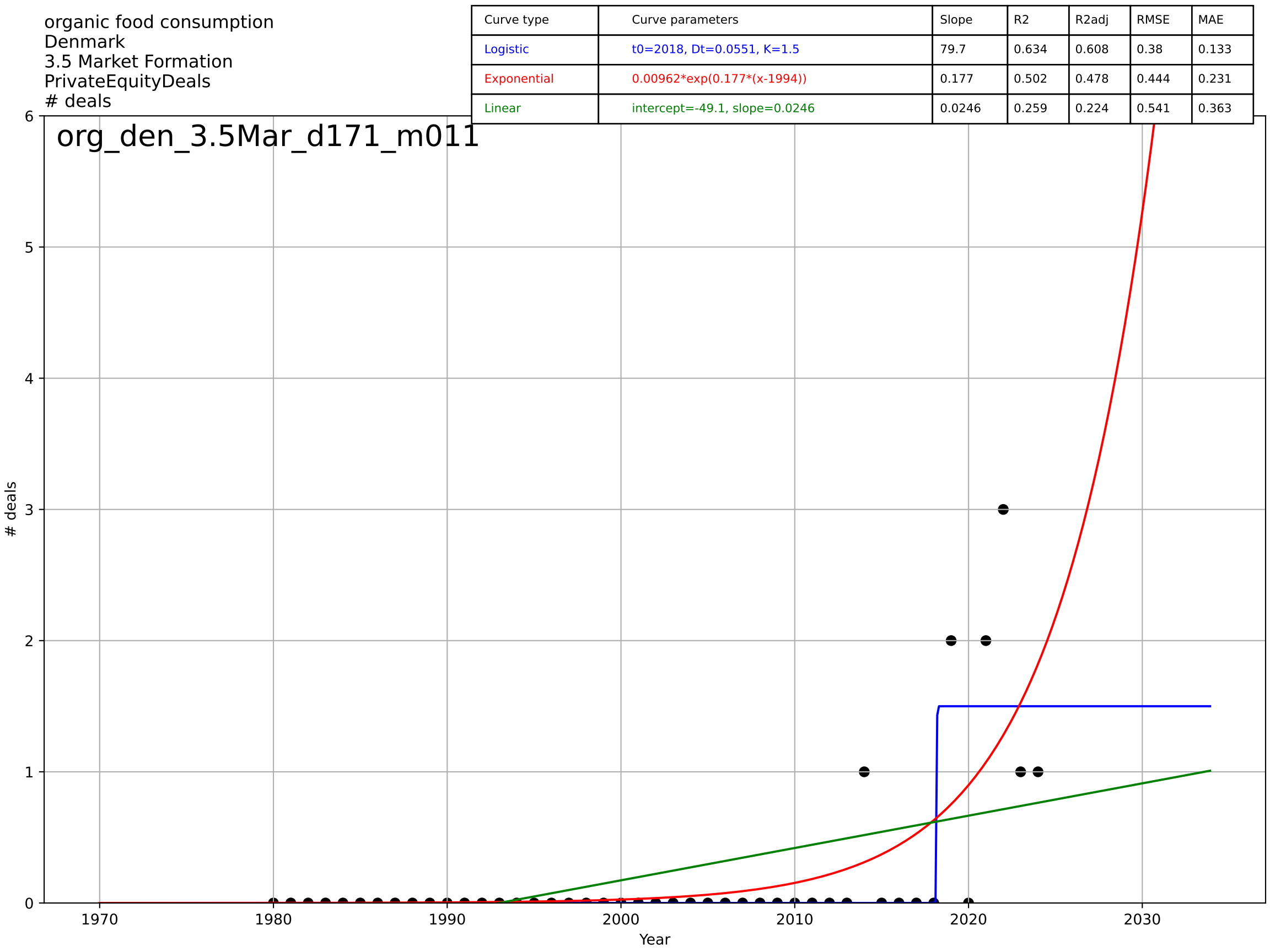


organic food consumption  
Denmark  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj   | RMSE  | MAE   |
|-------------|---|---------|--------|---------|-------|-------|
| Logistic    | $t_0=1986, Dt=0.0108, K=0.316$                  | 406     | 0.0546 | -0.0146 | 0.476 | 0.379 |
| Exponential | $1.56e+03 \cdot \exp(0.00156 \cdot (x-157458))$ | 0.00156 | -0.296 | -0.358  | 0.558 | 0.267 |
| Linear      | $\text{intercept}=-12.1, \text{slope}=0.00619$  | 0.00619 | 0.0269 | -0.0194 | 0.483 | 0.394 |

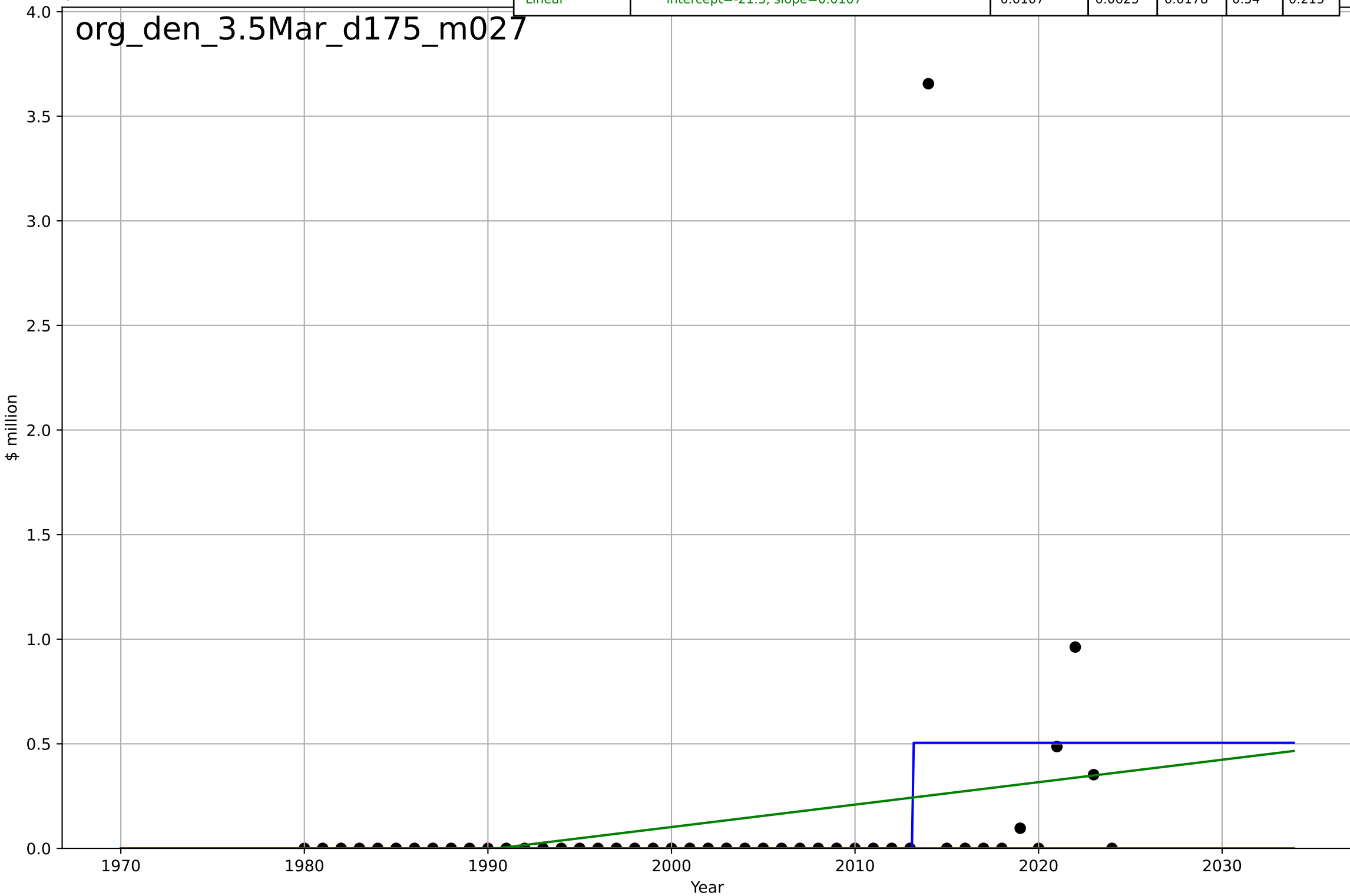


| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2018, D_t=0.0551, K=1.5$                 | 79.7   | 0.634 | 0.608 | 0.38  | 0.133 |
| Exponential | $0.00962 \cdot \exp(0.177 \cdot (x-1994))$    | 0.177  | 0.502 | 0.478 | 0.444 | 0.231 |
| Linear      | $\text{intercept}=-49.1, \text{slope}=0.0246$ | 0.0246 | 0.259 | 0.224 | 0.541 | 0.363 |



organic food consumption  
Denmark  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope    | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|----------|--------|--------|-------|-------|
| Logistic    | $t_0=2013, D_t=0.00335, K=0.505$                | 1.31e+03 | 0.152  | 0.0895 | 0.513 | 0.16  |
| Exponential | $1.55e+03 \cdot \exp(0.00201 \cdot (x-157477))$ | 0.00201  | -0.049 | -0.099 | 0.571 | 0.123 |
| Linear      | intercept=-21.3, slope=0.0107                   | 0.0107   | 0.0625 | 0.0178 | 0.54  | 0.215 |



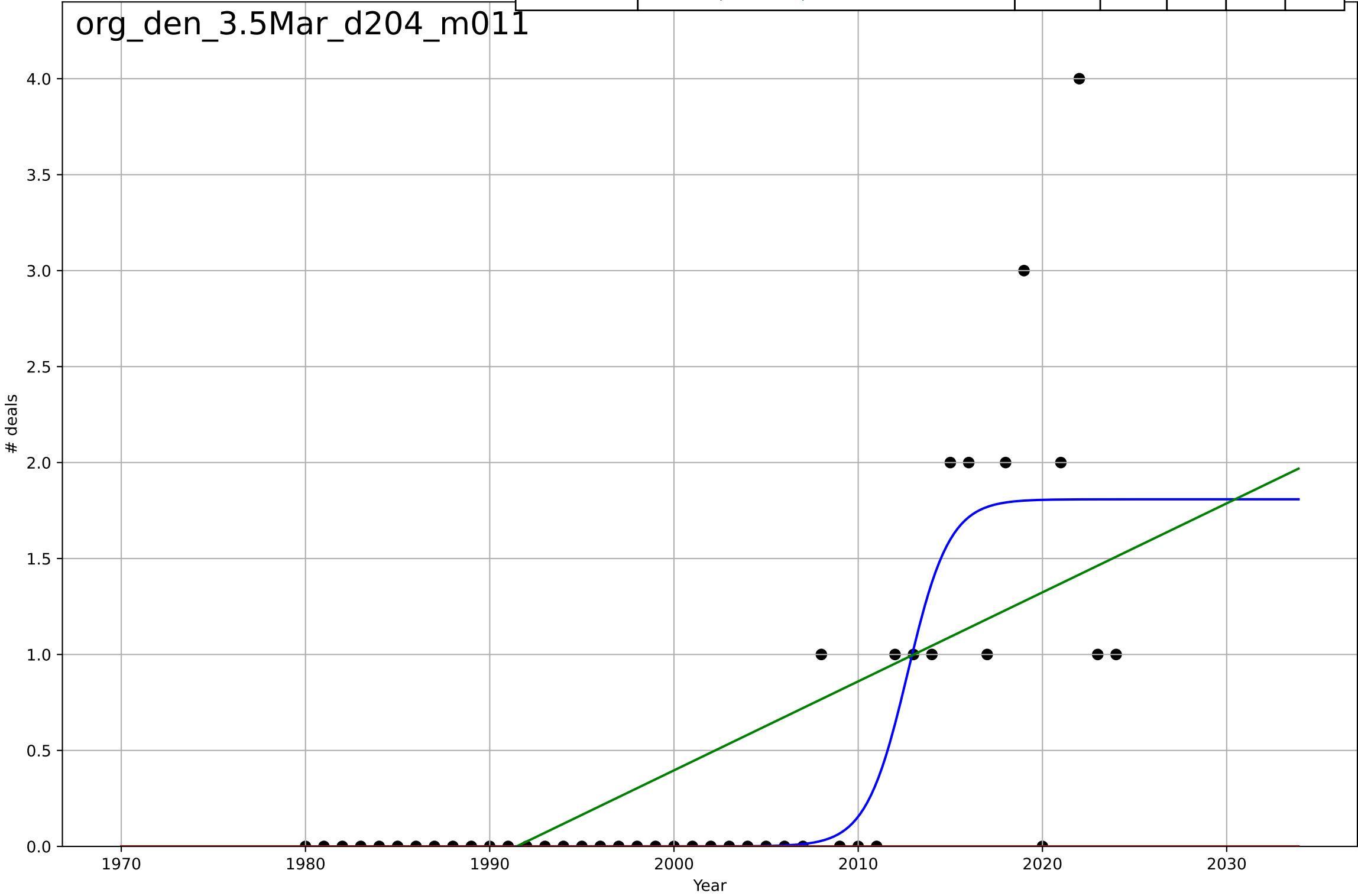
organic food consumption  
Denmark  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj   | RMSE | MAE   |
|-------------|---|---------|--------|---------|------|-------|
| Logistic    | $t_0=2013, Dt=0.0376, K=3.54$                   | 117     | 0.0944 | 0.0281  | 4.69 | 1.35  |
| Exponential | $1.55e+03 \cdot \exp(0.00746 \cdot (x-157583))$ | 0.00746 | -0.032 | -0.0812 | 5.01 | 0.882 |
| Linear      | intercept=-137, slope=0.0689                    | 0.0689  | 0.033  | -0.0131 | 4.85 | 1.63  |



organic food consumption  
Denmark  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

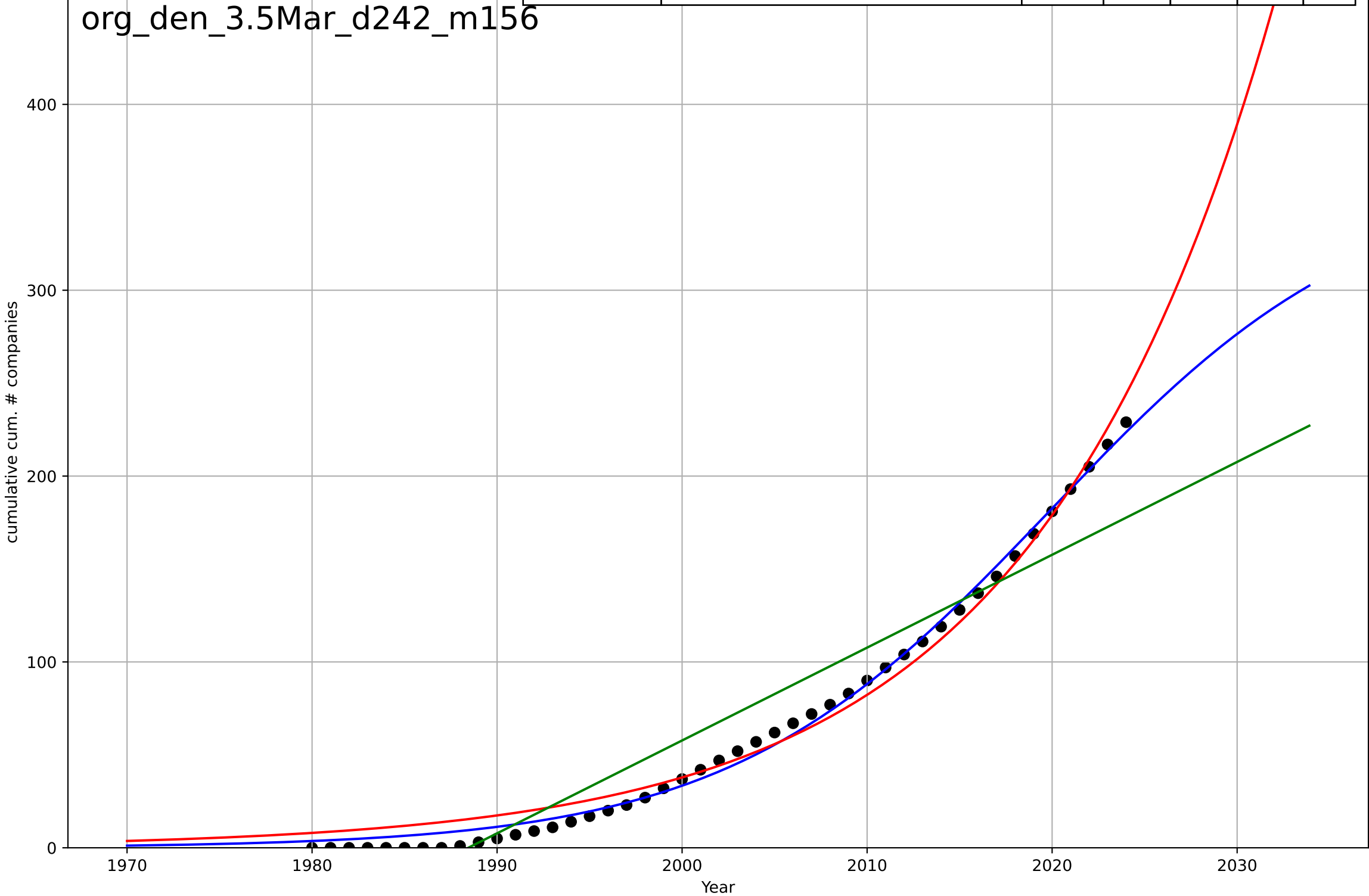
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj | RMSE  | MAE   |
|-------------|---|---------|--------|-------|-------|-------|
| Logistic    | $t_0=2013, D_t=4.99, K=1.81$                    | 0.88    | 0.649  | 0.623 | 0.539 | 0.244 |
| Exponential | $1.55e+03 \cdot \exp(0.00538 \cdot (x-157548))$ | 0.00538 | -0.289 | -0.35 | 1.03  | 0.489 |
| Linear      | $\text{intercept}=-92.4, \text{slope}=0.0464$   | 0.0464  | 0.438  | 0.412 | 0.682 | 0.492 |





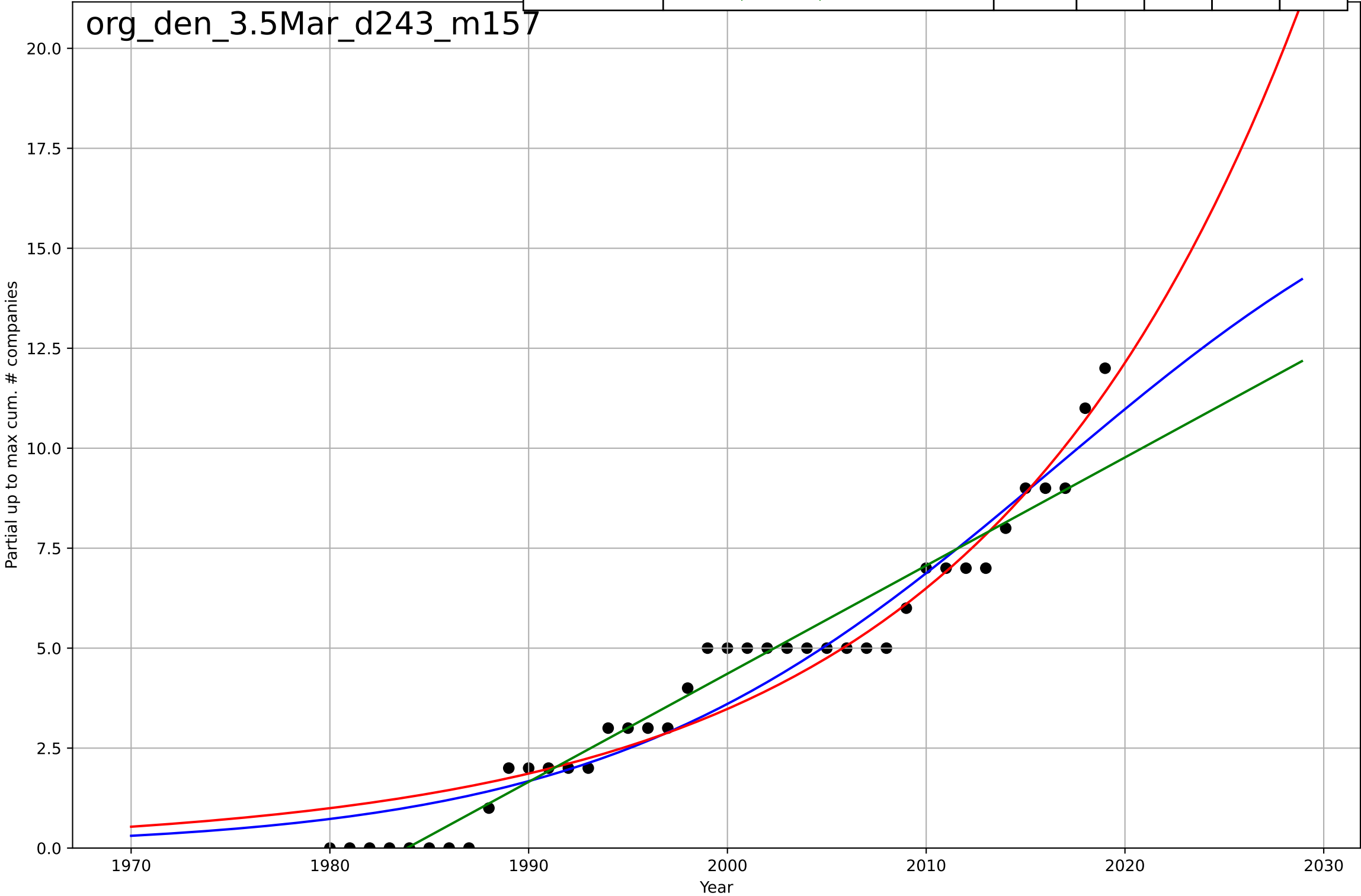
organic food consumption  
Denmark  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2020, D_t=38.2, K=363$                  | 0.115  | 0.995 | 0.995 | 4.65 | 4.14 |
| Exponential | $0.0425 \cdot \exp(0.0777 \cdot (x-1913))$   | 0.0777 | 0.985 | 0.984 | 8.4  | 7.55 |
| Linear      | $\text{intercept}=-9.93e+03, \text{slope}=5$ | 5      | 0.899 | 0.894 | 21.7 | 18.5 |



organic food consumption  
Denmark  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

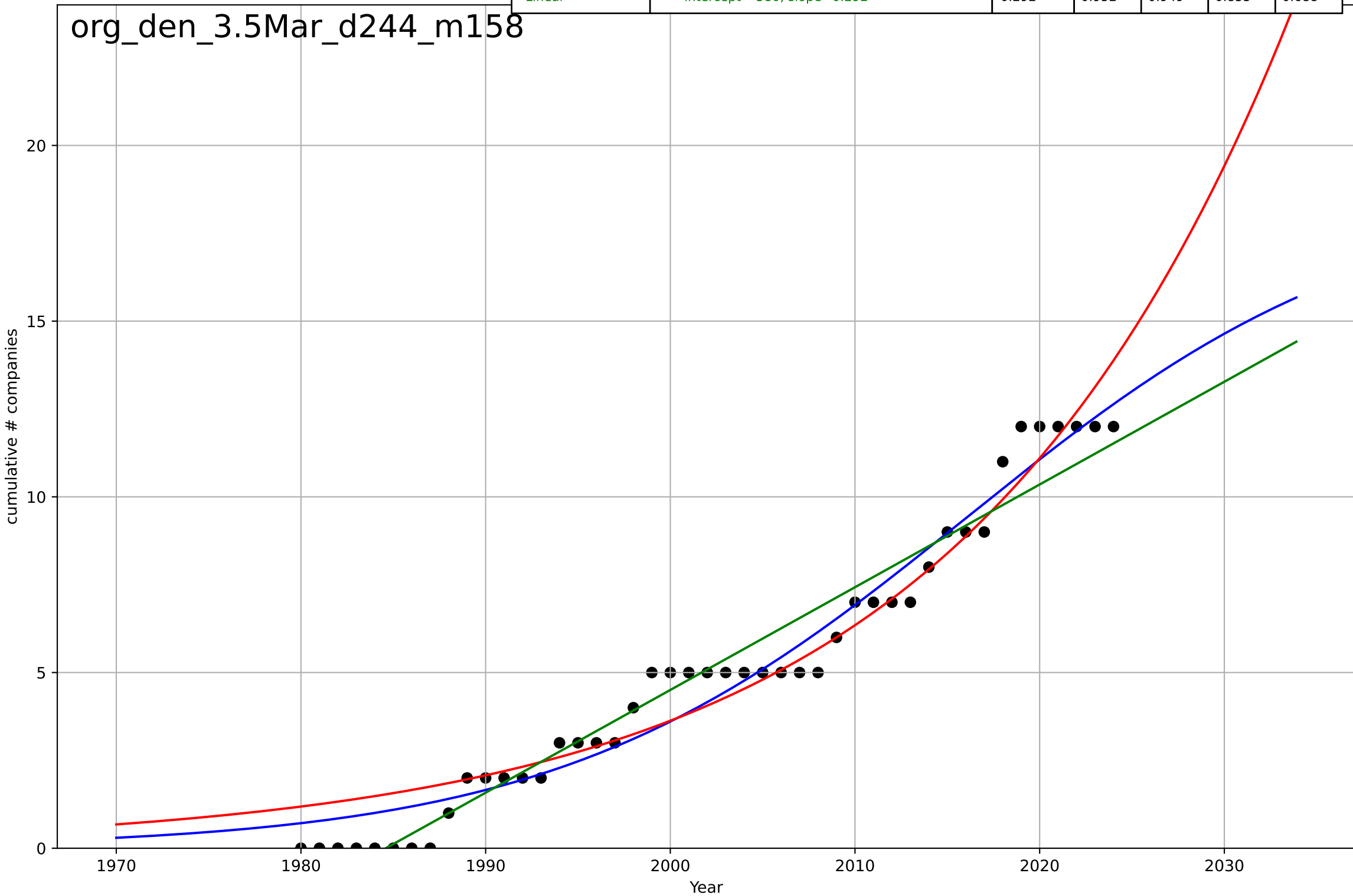
| Curve type  | Curve parameters                           | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=49.6, K=18.9$                | 0.0886 | 0.939 | 0.934 | 0.791 | 0.669 |
| Exponential | $6.07 \cdot \exp(0.0625 \cdot (x-2009))$   | 0.0625 | 0.933 | 0.929 | 0.833 | 0.674 |
| Linear      | $\text{intercept}=-537, \text{slope}=0.27$ | 0.27   | 0.944 | 0.941 | 0.76  | 0.564 |



organic food consumption  
Denmark  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

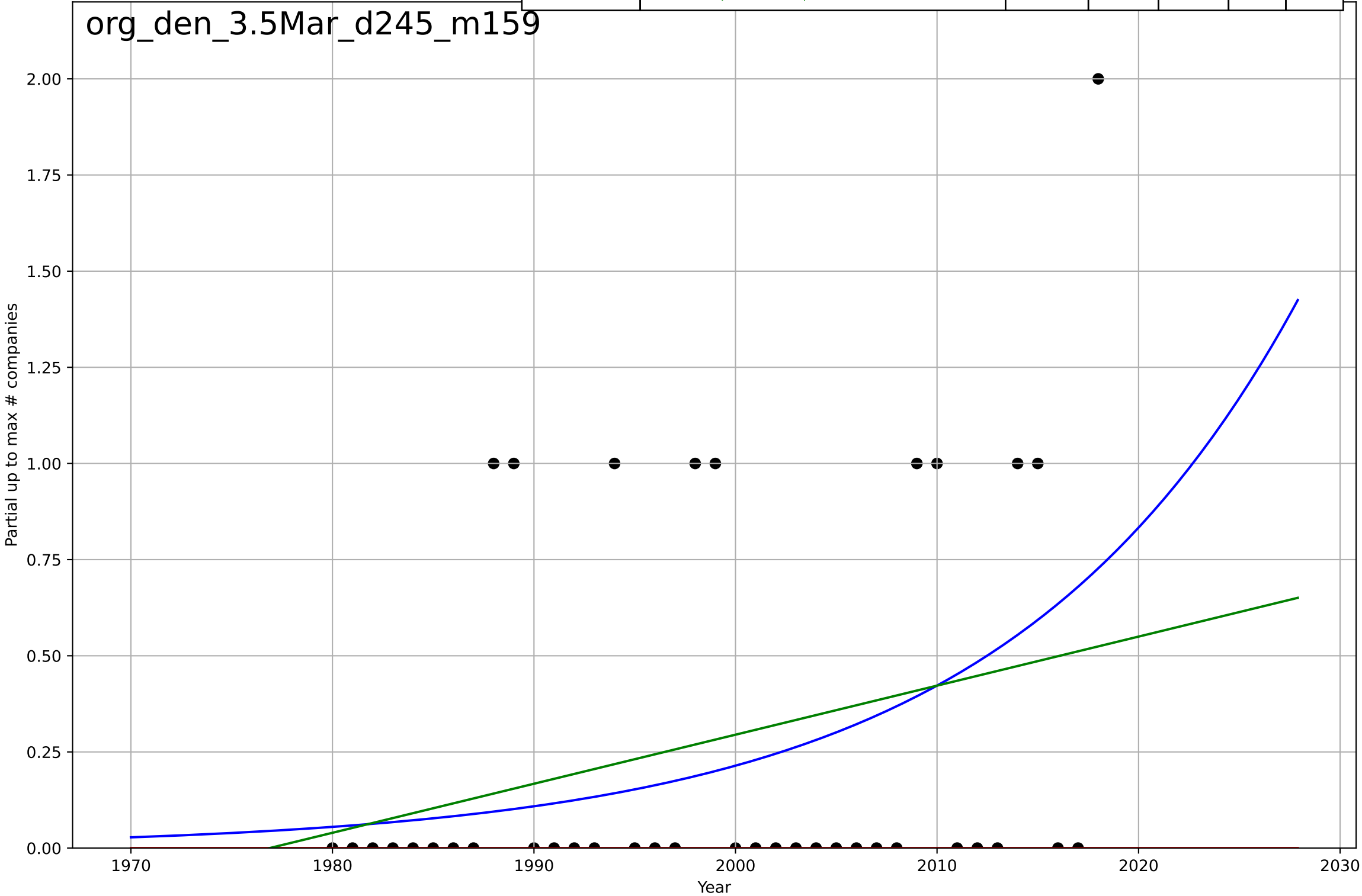
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=49, K=18.8$                   | 0.0897 | 0.961 | 0.958 | 0.771 | 0.654 |
| Exponential | $10.8 \cdot \exp(0.0559 \cdot (x-2020))$    | 0.0559 | 0.945 | 0.942 | 0.914 | 0.724 |
| Linear      | $\text{intercept}=-580, \text{slope}=0.292$ | 0.292  | 0.952 | 0.949 | 0.855 | 0.688 |

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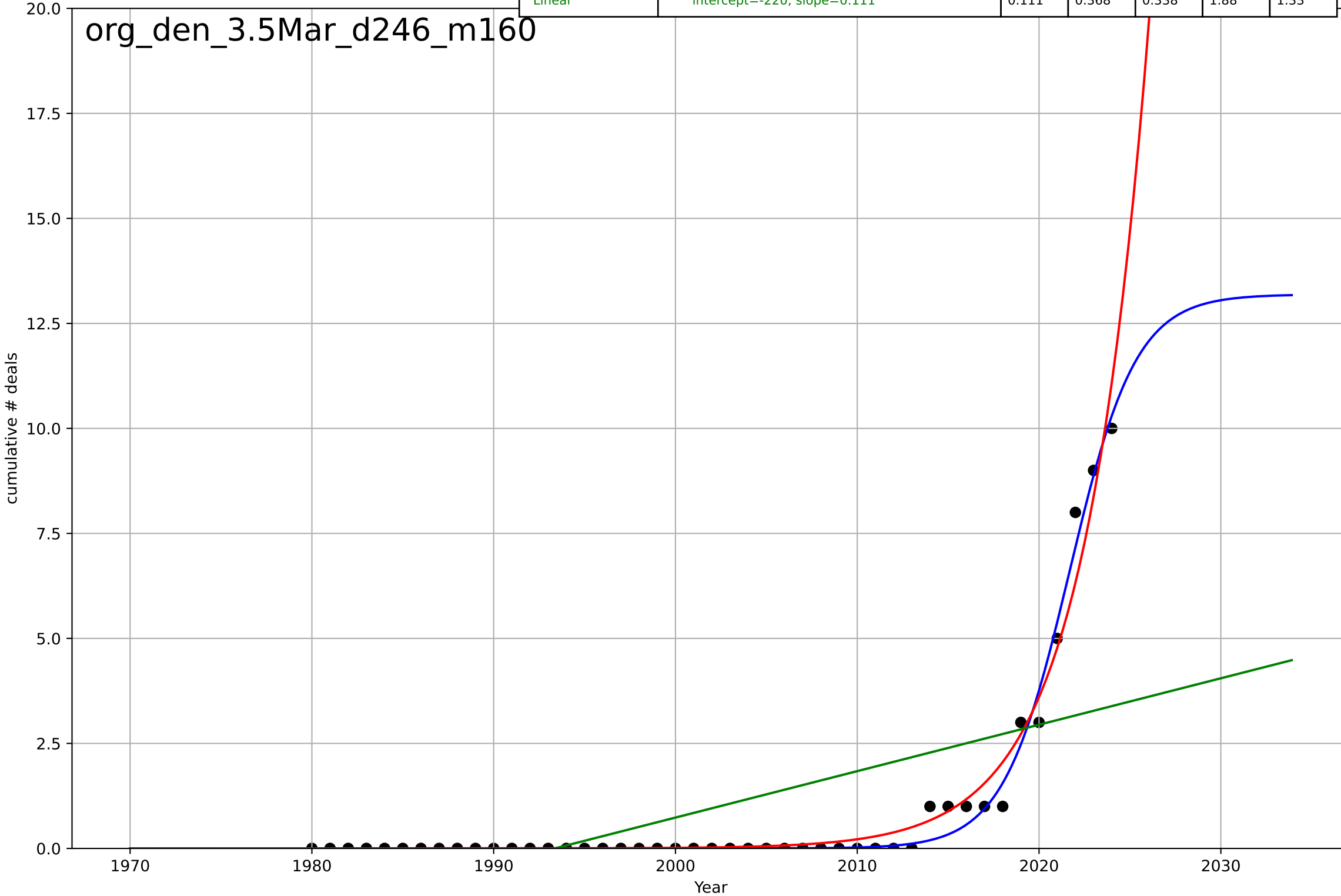
organic food consumption  
Denmark  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2162, Dt=64.7, K=1.28e+04$                 | 0.0679  | 0.105  | 0.0288 | 0.476 | 0.371 |
| Exponential | $1.55e+03 \cdot \exp(0.00219 \cdot (x-157467))$ | 0.00219 | -0.313 | -0.386 | 0.577 | 0.282 |
| Linear      | $\text{intercept}=-25.2, \text{slope}=0.0128$   | 0.0128  | 0.0812 | 0.0301 | 0.483 | 0.391 |

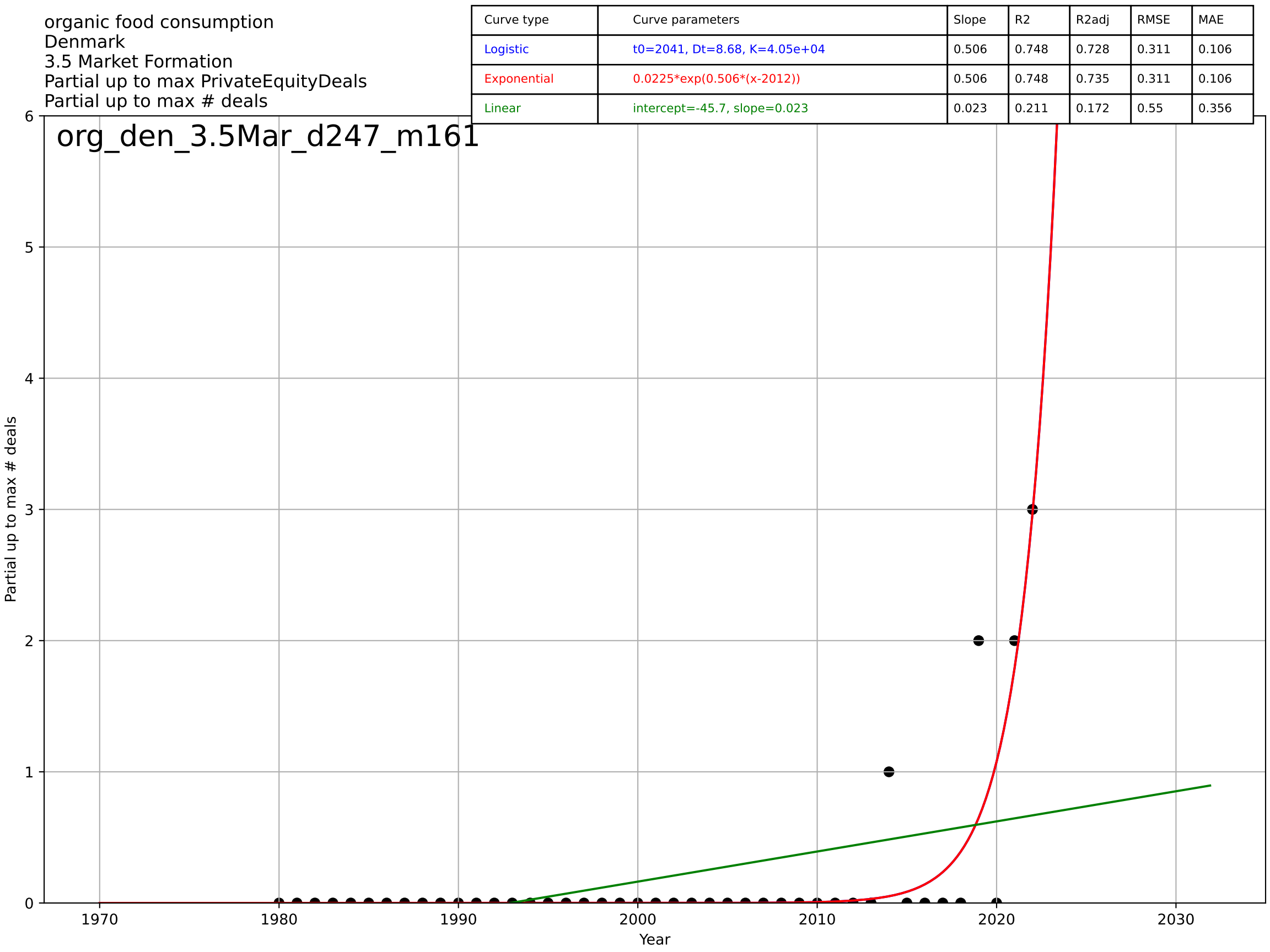


organic food consumption  
Denmark  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=8.03, K=13.2$                 | 0.547 | 0.986 | 0.985 | 0.275 | 0.127 |
| Exponential | $6.77*\exp(0.281*(x-2022))$                 | 0.281 | 0.972 | 0.971 | 0.396 | 0.195 |
| Linear      | $\text{intercept}=-220, \text{slope}=0.111$ | 0.111 | 0.368 | 0.338 | 1.88  | 1.33  |

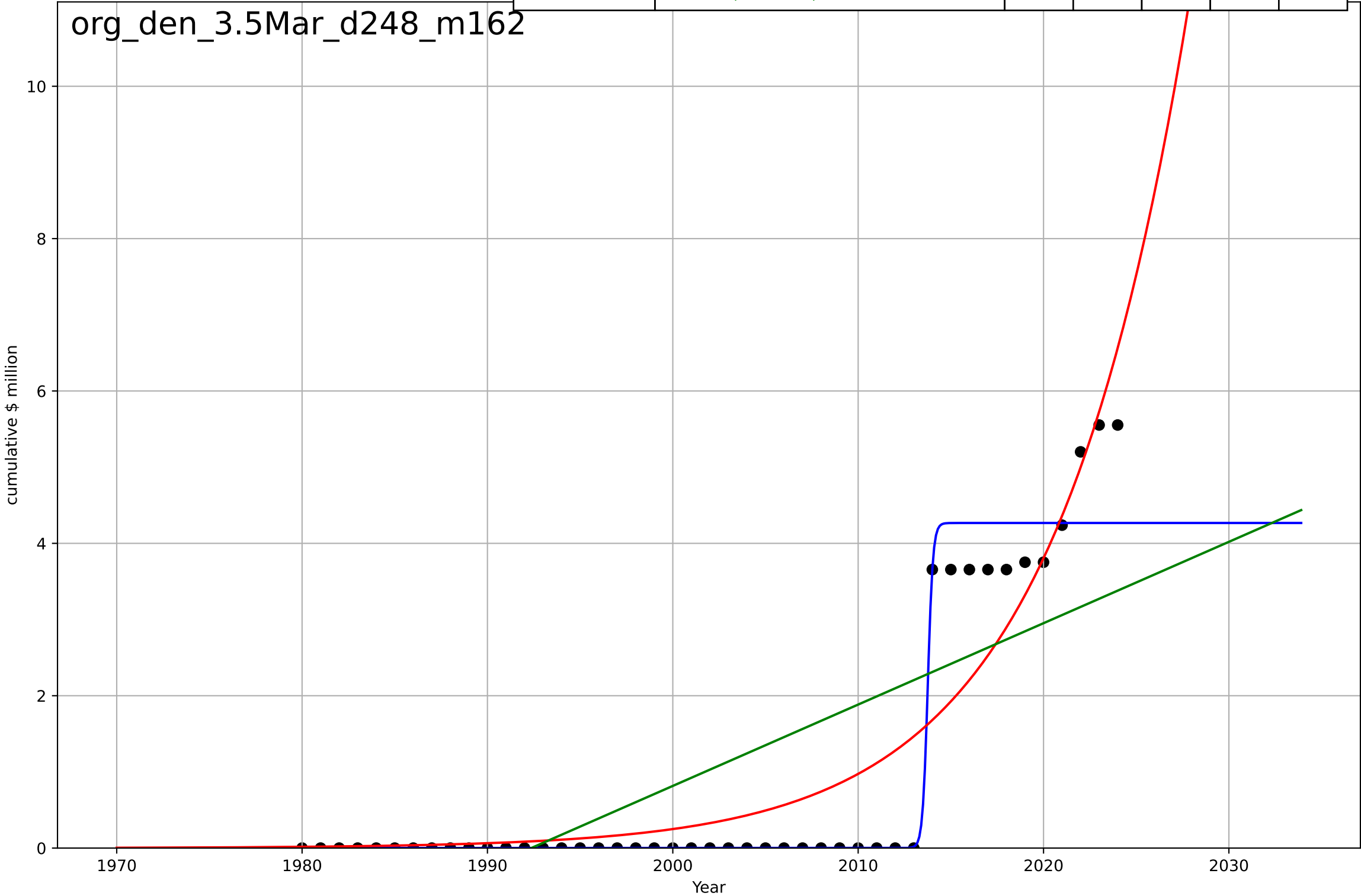


| Curve type  | Curve parameters                             | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2041, Dt=8.68, K=4.05e+04$              | 0.506 | 0.748 | 0.728 | 0.311 | 0.106 |
| Exponential | $0.0225 \cdot \exp(0.506 \cdot (x-2012))$    | 0.506 | 0.748 | 0.735 | 0.311 | 0.106 |
| Linear      | $\text{intercept}=-45.7, \text{slope}=0.023$ | 0.023 | 0.211 | 0.172 | 0.55  | 0.356 |

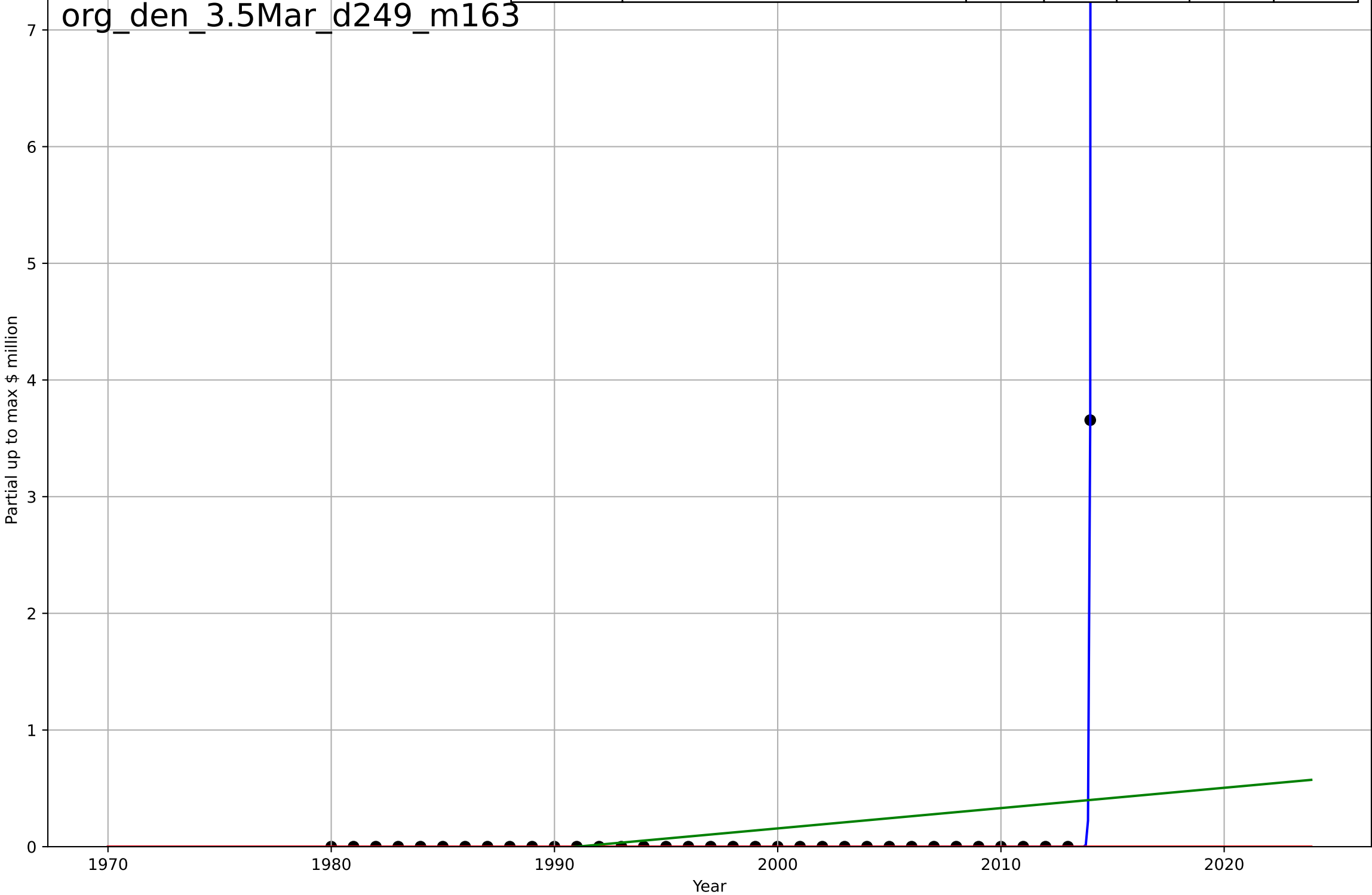


organic food consumption  
Denmark  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2014, Dt=0.603, K=4.27$                | 7.29  | 0.96  | 0.957 | 0.371 | 0.156 |
| Exponential | $5.35*\exp(0.136*(x-2023))$                 | 0.136 | 0.863 | 0.856 | 0.686 | 0.454 |
| Linear      | $\text{intercept}=-213, \text{slope}=0.107$ | 0.107 | 0.562 | 0.541 | 1.22  | 1.06  |



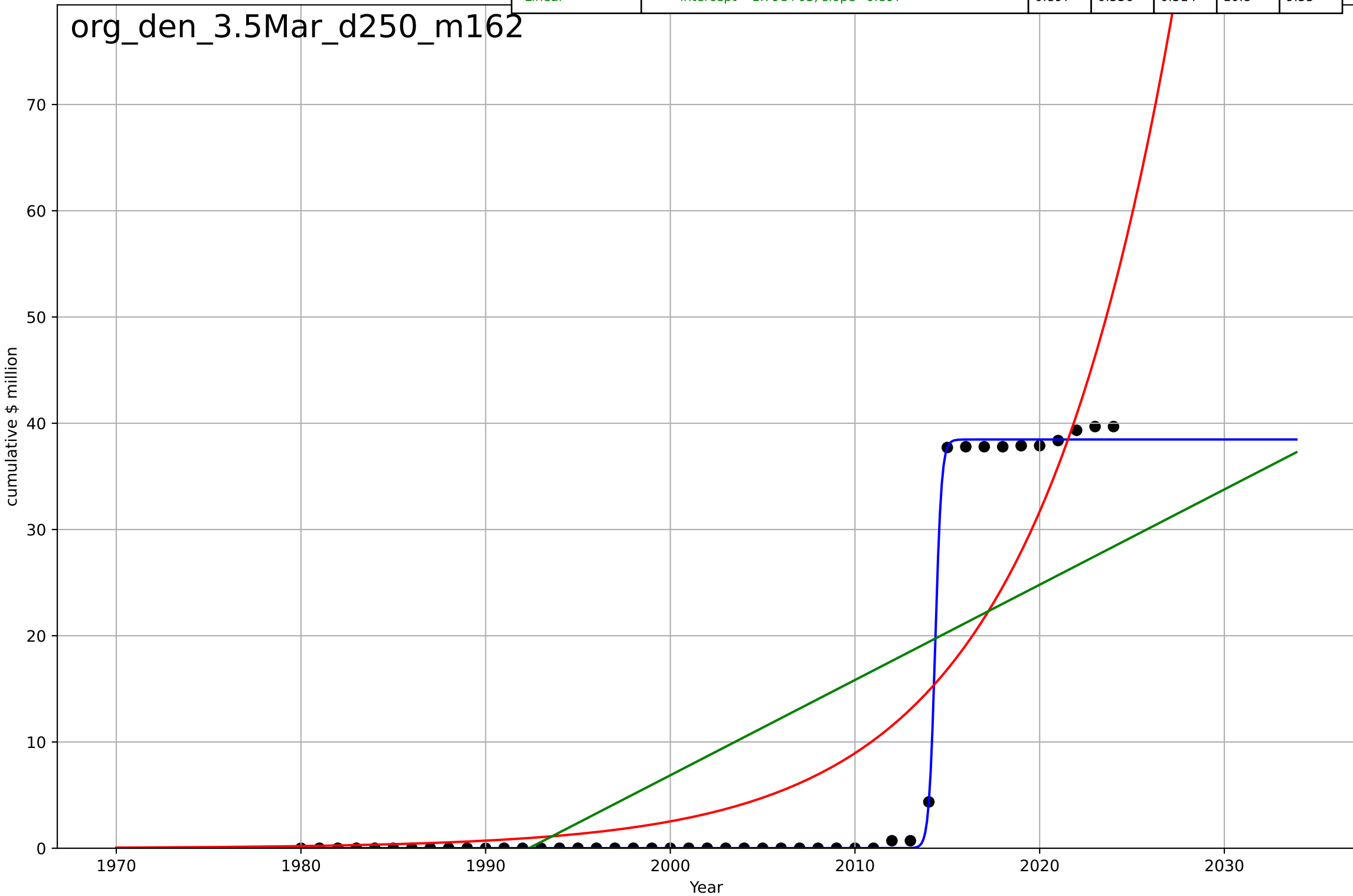
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE     | MAE      |
|-------------|---|---------|---------|---------|----------|----------|
| Logistic    | $t_0=2014, D_t=0.157, K=970$                    | 28      | 1       | 1       | 4.62e-08 | 7.81e-09 |
| Exponential | $1.55e+03 \cdot \exp(0.00267 \cdot (x-157482))$ | 0.00267 | -0.0294 | -0.0938 | 0.618    | 0.104    |
| Linear      | $\text{intercept}=-34.7, \text{slope}=0.0174$   | 0.0174  | 0.0833  | 0.026   | 0.583    | 0.252    |





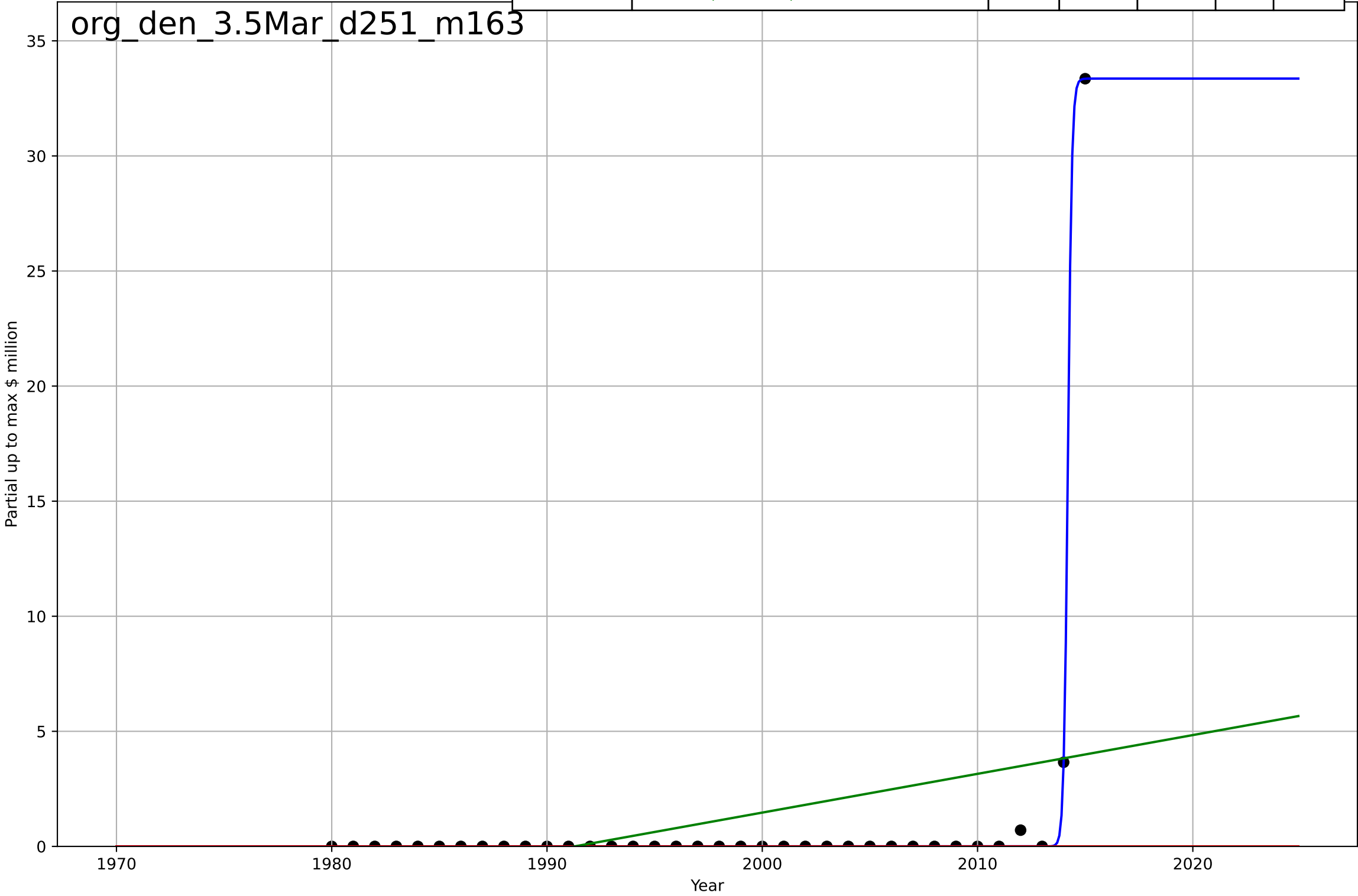
organic food consumption  
Denmark  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2014, Dt=0.739, K=38.5$                     | 5.94  | 0.999 | 0.999 | 0.388 | 0.178 |
| Exponential | $6.79 \cdot \exp(0.126 \cdot (x-2008))$          | 0.126 | 0.788 | 0.778 | 7.32  | 5.02  |
| Linear      | $\text{intercept}=-1.79e+03, \text{slope}=0.897$ | 0.897 | 0.536 | 0.514 | 10.8  | 9.53  |



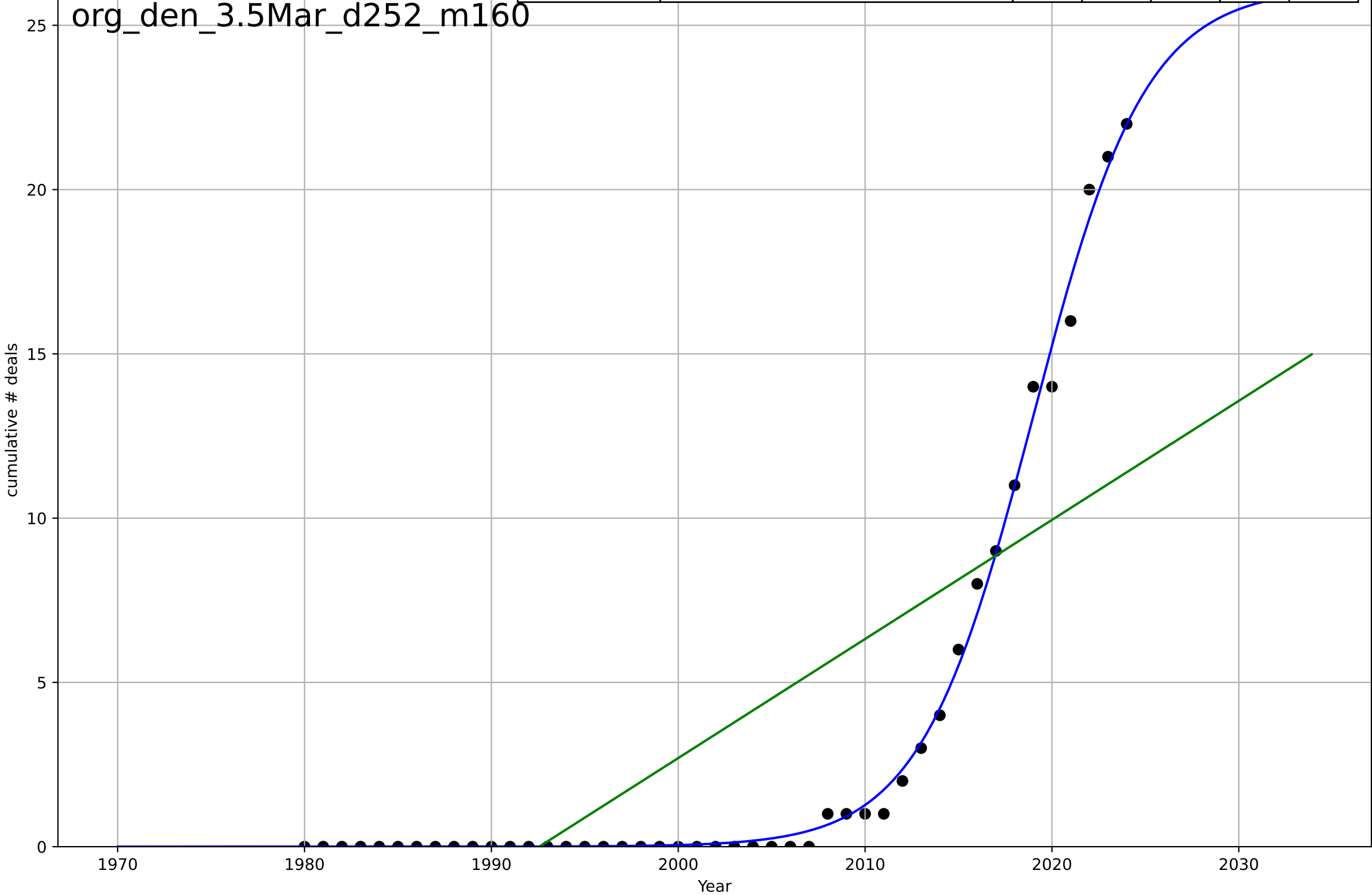
organic food consumption  
Denmark  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope  | R2      | R2adj   | RMSE  | MAE    |
|-------------|--|--------|---------|---------|-------|--------|
| Logistic    | $t_0=2014, Dt=0.408, K=33.4$                   | 10.8   | 1       | 0.999   | 0.118 | 0.0196 |
| Exponential | $1.55e+03 \cdot \exp(0.0171 \cdot (x-157782))$ | 0.0171 | -0.0364 | -0.0992 | 5.59  | 1.05   |
| Linear      | $\text{intercept}=-335, \text{slope}=0.168$    | 0.168  | 0.101   | 0.0469  | 5.21  | 2.28   |

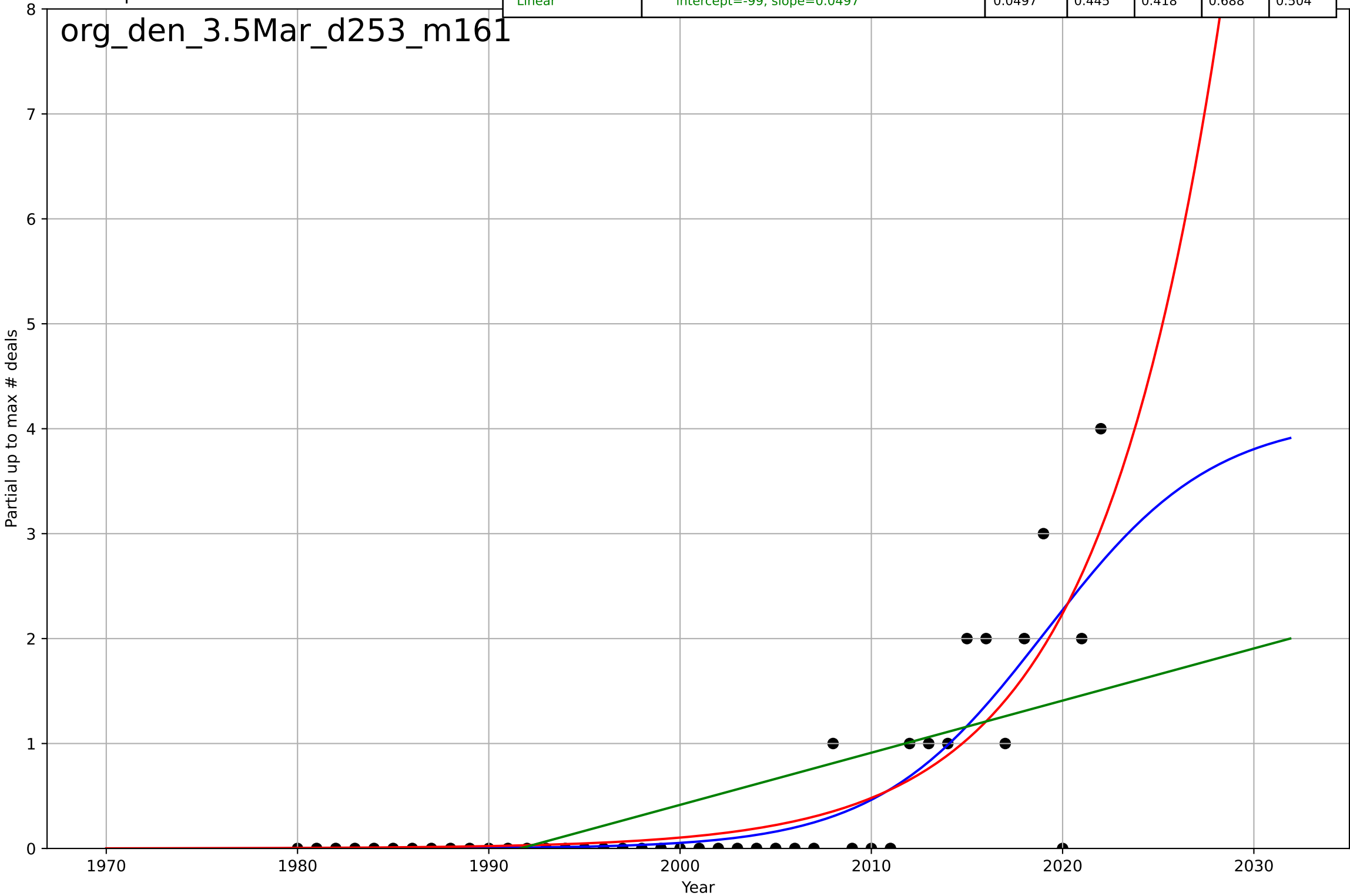


organic food consumption  
Denmark  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters   | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=13.3, K=26.2$                                | 0.331 | 0.996 | 0.996 | 0.405 | 0.223 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan   | nan   | nan   | nan   |
| Linear      | $\text{intercept}=-722, \text{slope}=0.362$                | 0.362 | 0.56  | 0.539 | 4.17  | 3.42  |

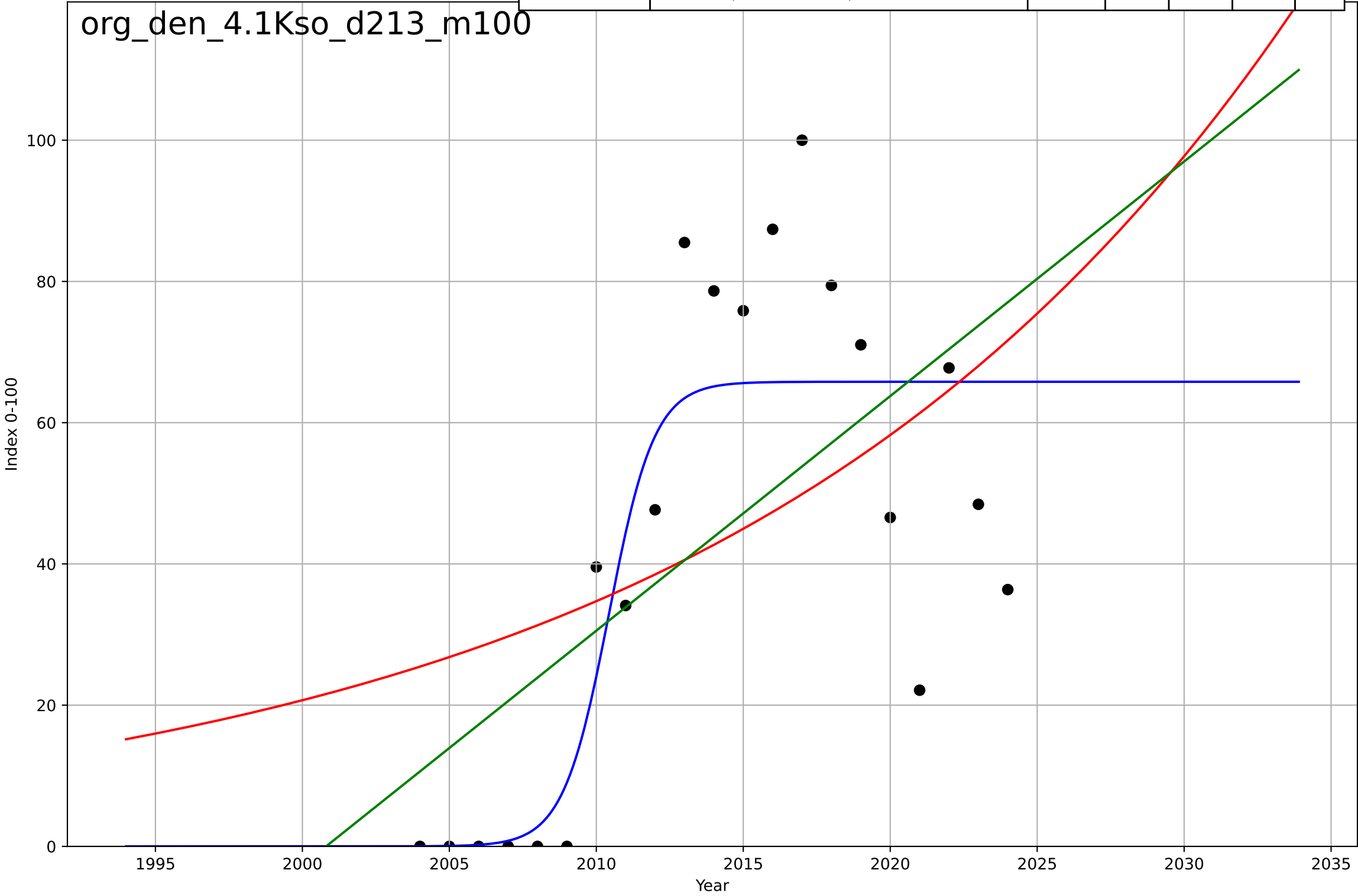


| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=19.3, K=4.12$                 | 0.228  | 0.703 | 0.68  | 0.504 | 0.258 |
| Exponential | $5.91 \cdot \exp(0.154 \cdot (x-2026))$     | 0.154  | 0.701 | 0.686 | 0.505 | 0.286 |
| Linear      | $\text{intercept}=-99, \text{slope}=0.0497$ | 0.0497 | 0.445 | 0.418 | 0.688 | 0.504 |



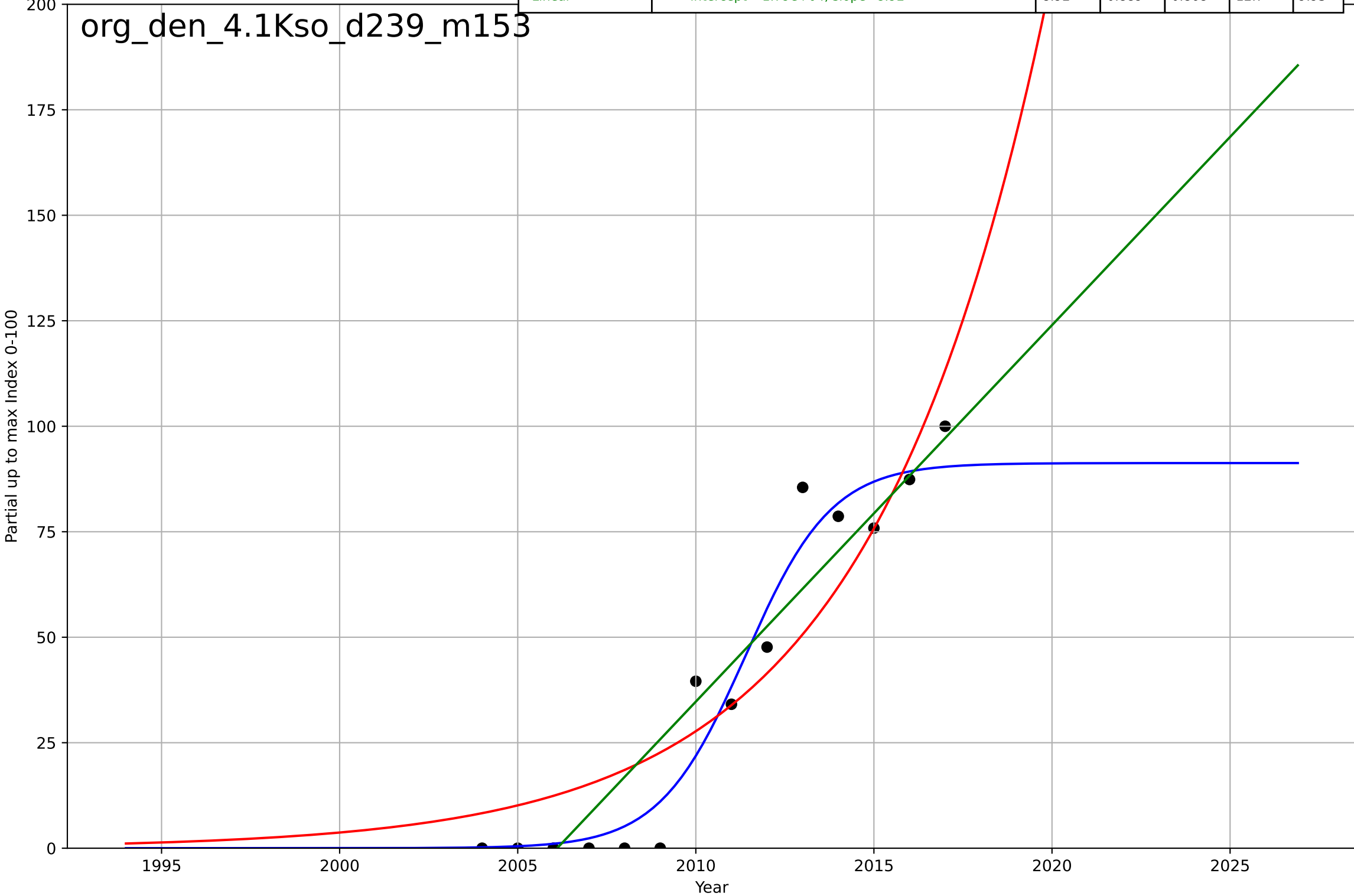
organic food consumption  
Denmark  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2010, D_t=3.42, K=65.8$                    | 1.29   | 0.722 | 0.673 | 17.8 | 13.4 |
| Exponential | $0.7 * \exp(0.0517 * (x - 1935))$               | 0.0517 | 0.249 | 0.165 | 29.2 | 25.9 |
| Linear      | $\text{intercept}=-6.65e+03, \text{slope}=3.32$ | 3.32   | 0.357 | 0.285 | 27   | 23.3 |



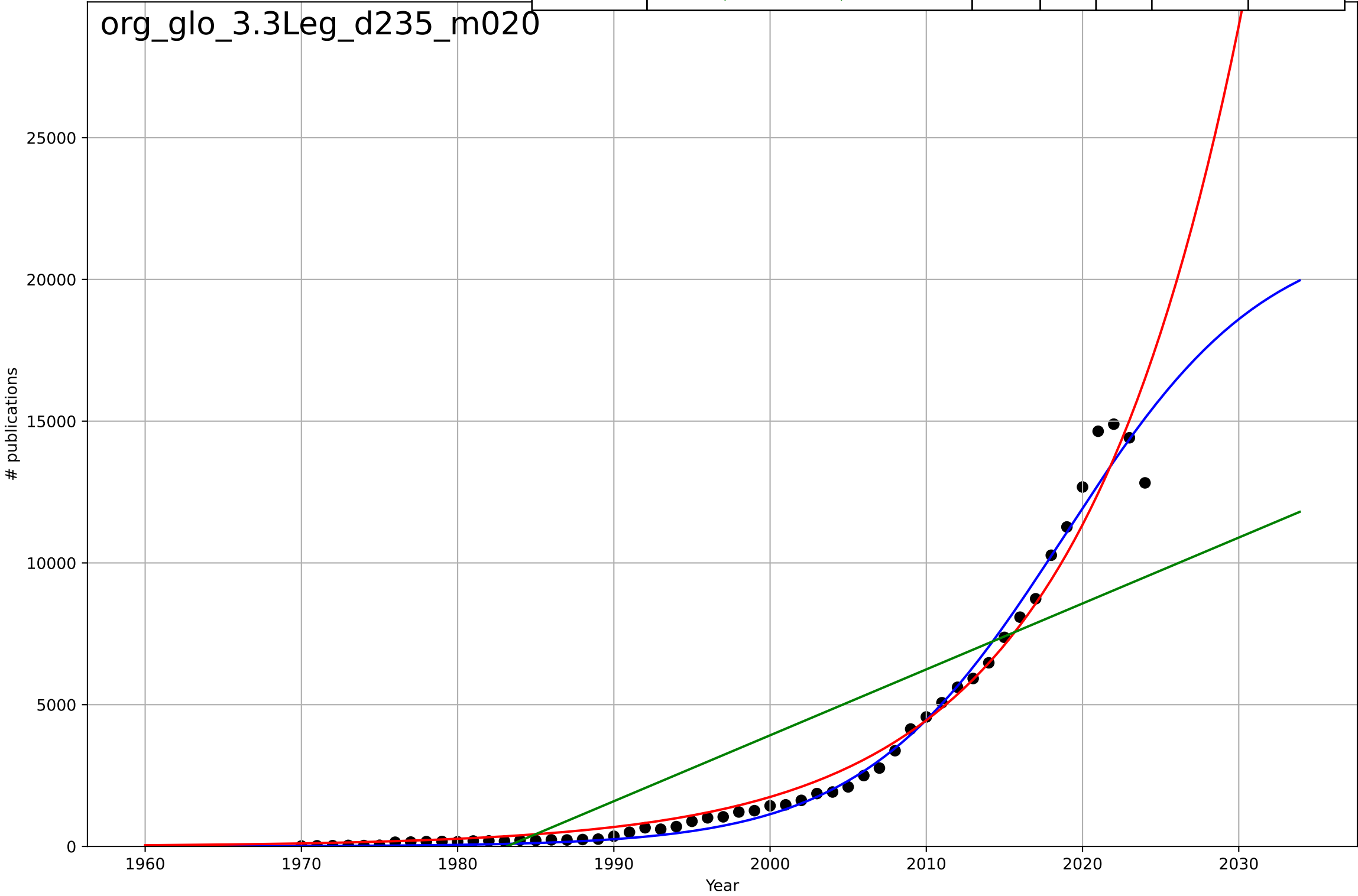
organic food consumption  
Denmark  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=5.31, K=91.3$                     | 0.827 | 0.952 | 0.938 | 8.35 | 6.45 |
| Exponential | $0.0292 \cdot \exp(0.201 \cdot (x-1976))$       | 0.201 | 0.839 | 0.809 | 15.3 | 12.5 |
| Linear      | $\text{intercept}=-1.79e+04, \text{slope}=8.92$ | 8.92  | 0.889 | 0.868 | 12.7 | 9.93 |



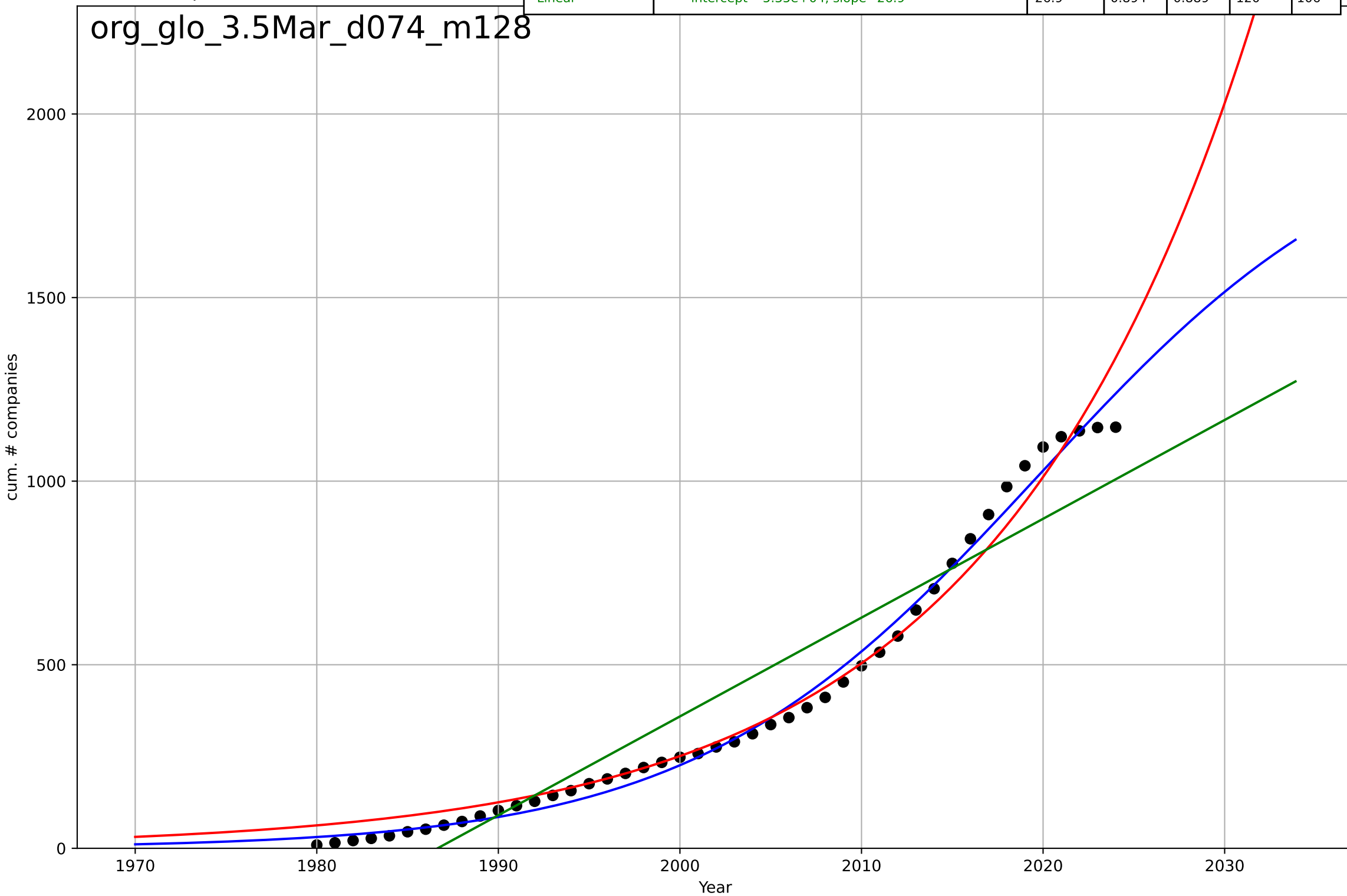
organic food consumption  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE       | MAE        |
|-------------|--|--------|-------|-------|------------|------------|
| Logistic    | $t_0=2019, Dt=28.5, K=2.19e+04$                | 0.154  | 0.987 | 0.986 | 500        | 276        |
| Exponential | $0.000905 \cdot \exp(0.0936 \cdot (x-1845))$   | 0.0936 | 0.974 | 0.973 | 707        | 404        |
| Linear      | $\text{intercept}=-4.61e+05, \text{slope}=233$ | 233    | 0.713 | 0.702 | $2.34e+03$ | $1.96e+03$ |



organic food consumption  
Global  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

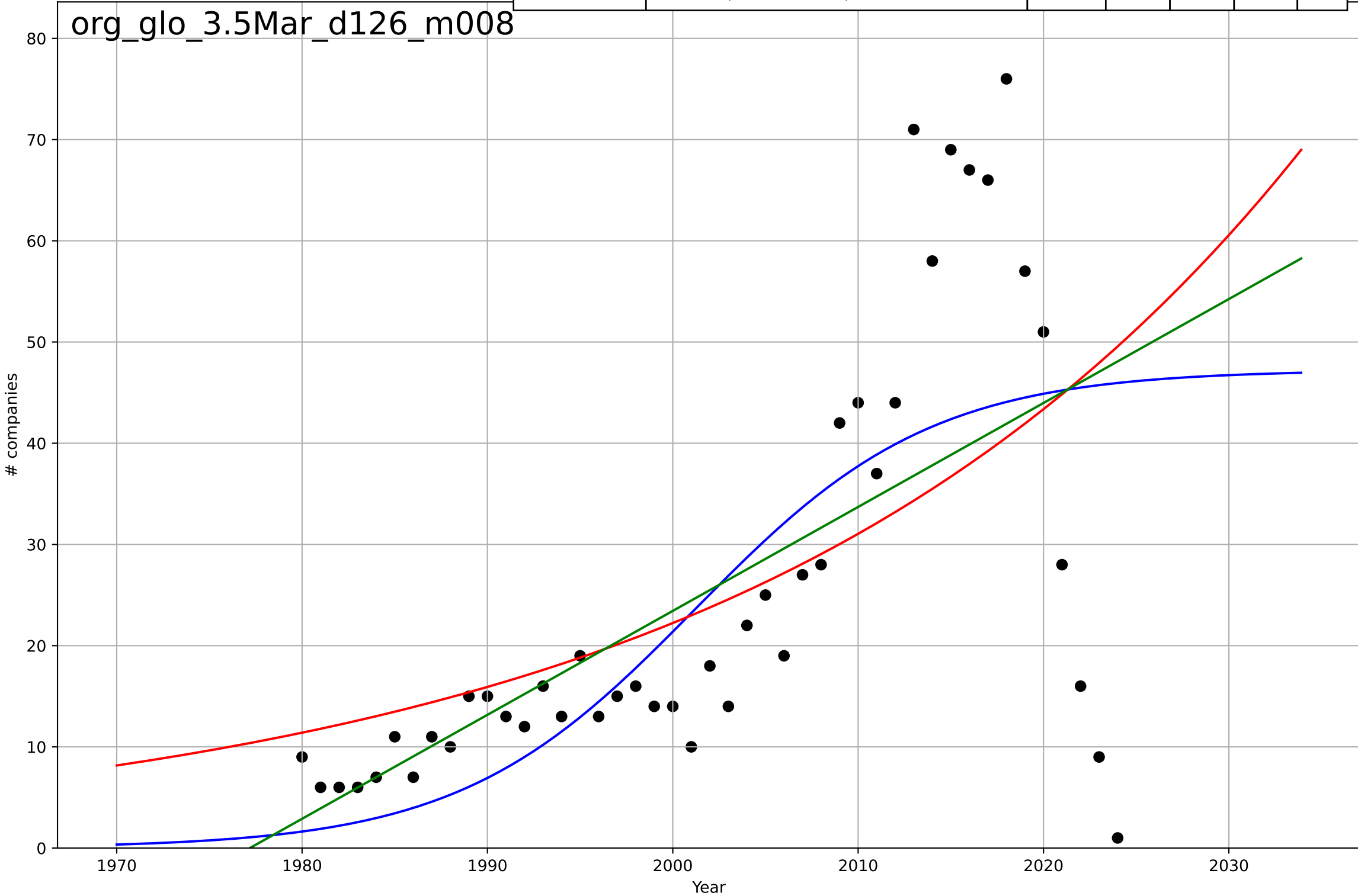
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=41.8, K=2.03e+03$                 | 0.105  | 0.992 | 0.991 | 33.4 | 27.4 |
| Exponential | $0.0732 \cdot \exp(0.0696 \cdot (x-1883))$      | 0.0696 | 0.98  | 0.979 | 51.8 | 36.7 |
| Linear      | $\text{intercept}=-5.35e+04, \text{slope}=26.9$ | 26.9   | 0.894 | 0.889 | 120  | 106  |





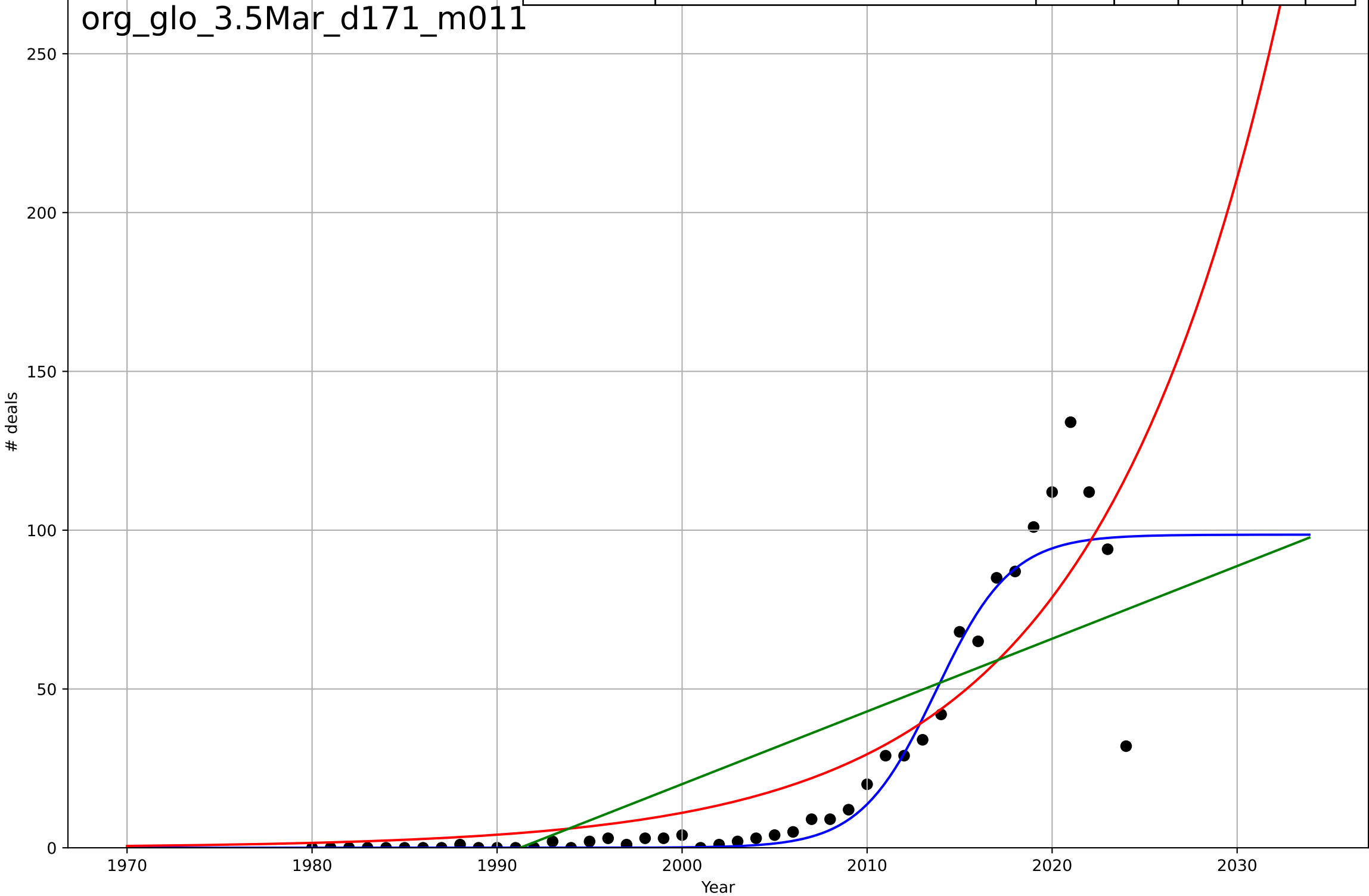
organic food consumption  
Global  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2001, D_t=28, K=47.2$                      | 0.157  | 0.477 | 0.438 | 15   | 10.9 |
| Exponential | $2.72 \cdot \exp(0.0334 \cdot (x-1937))$        | 0.0334 | 0.356 | 0.326 | 16.6 | 11.5 |
| Linear      | $\text{intercept}=-2.03e+03, \text{slope}=1.03$ | 1.03   | 0.414 | 0.386 | 15.9 | 10.7 |



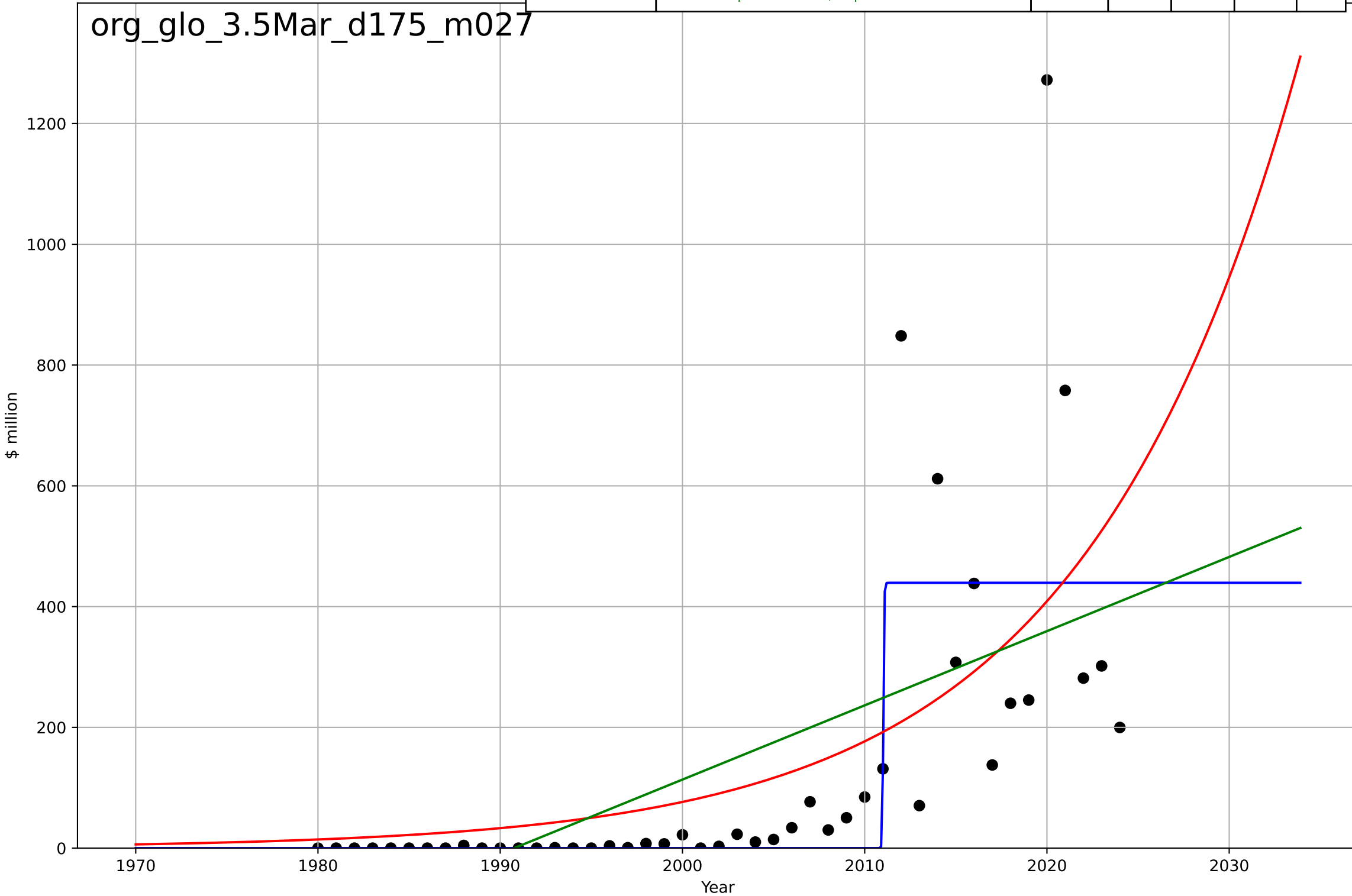
organic food consumption  
Global  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2014, D_t=8.95, K=98.6$                    | 0.491  | 0.893 | 0.885 | 12.4 | 5.33 |
| Exponential | $1.07 \cdot \exp(0.0984 \cdot (x-1976))$        | 0.0984 | 0.757 | 0.745 | 18.7 | 11.9 |
| Linear      | $\text{intercept}=-4.56e+03, \text{slope}=2.29$ | 2.29   | 0.613 | 0.594 | 23.6 | 19.8 |



organic food consumption  
Global  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

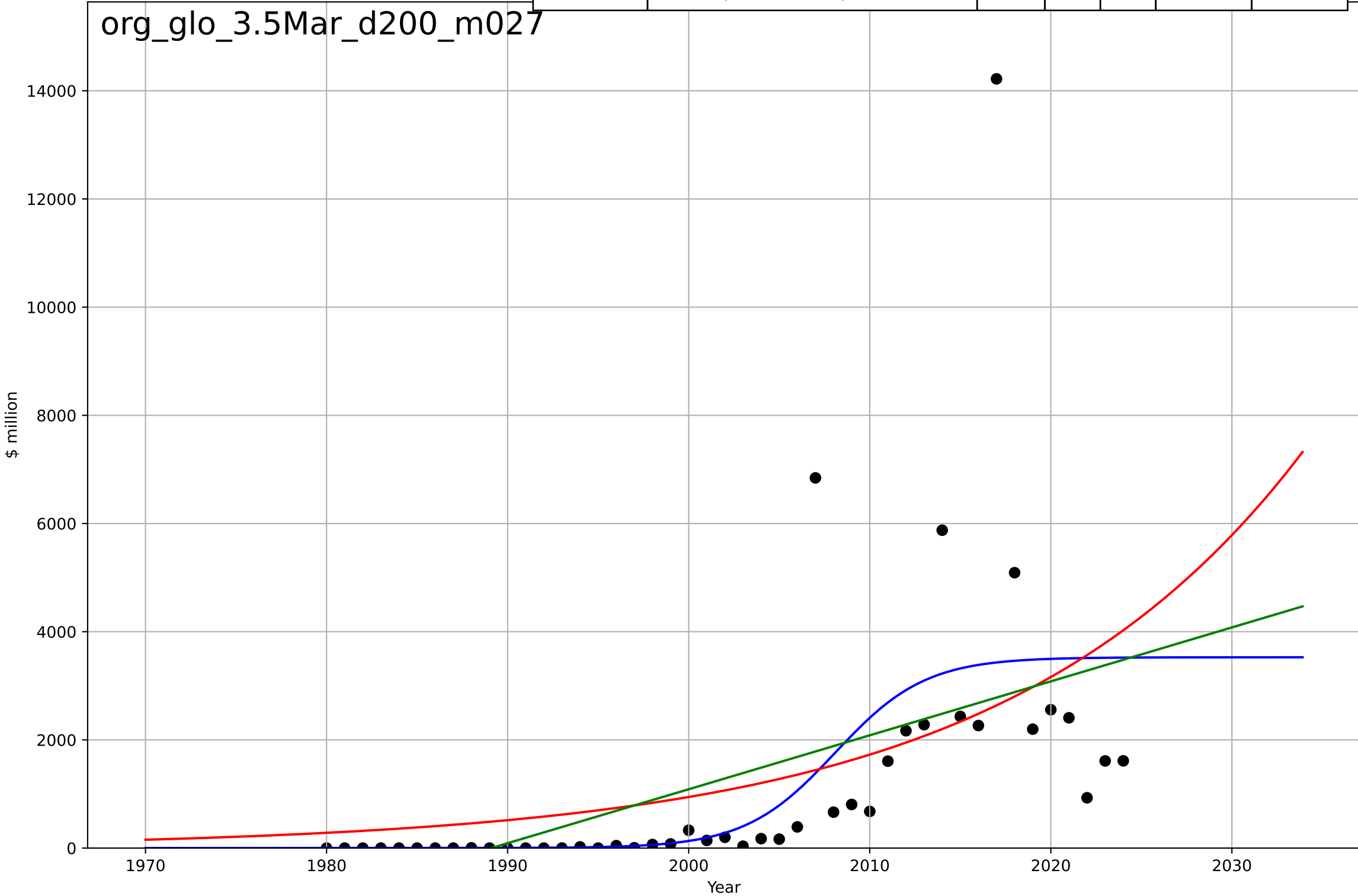
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=0.104, K=439$                     | 42.3   | 0.538 | 0.504 | 179  | 85.3 |
| Exponential | $0.0947 \cdot \exp(0.0838 \cdot (x-1920))$      | 0.0838 | 0.405 | 0.377 | 202  | 121  |
| Linear      | $\text{intercept}=-2.45e+04, \text{slope}=12.3$ | 12.3   | 0.369 | 0.339 | 209  | 139  |



organic food consumption  
Global  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

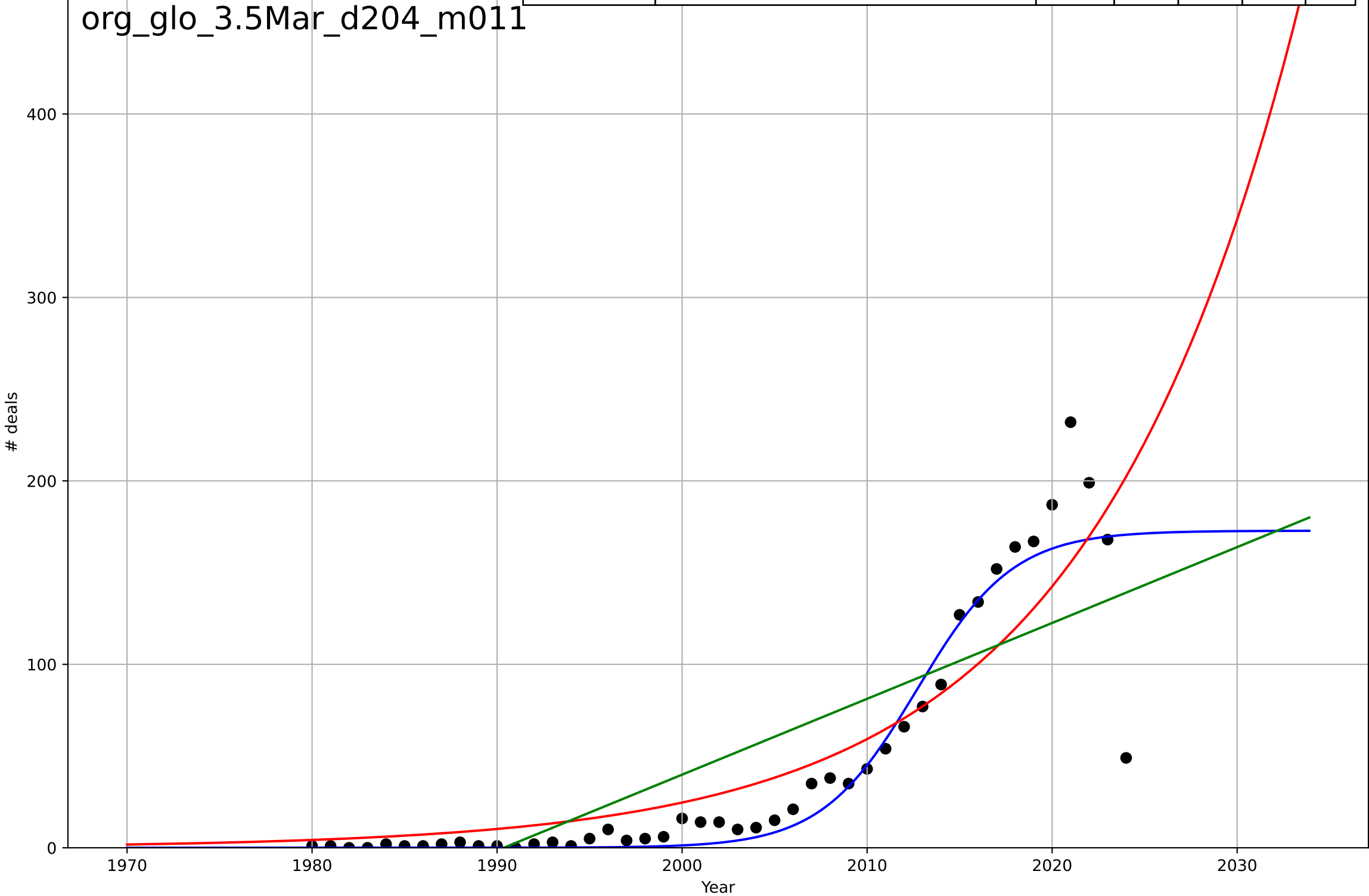
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|---|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2008, Dt=10.9, K=3.53e+03$                 | 0.402  | 0.348 | 0.3   | 2.03e+03 | 922      |
| Exponential | $0.0788 \cdot \exp(0.0604 \cdot (x-1845))$      | 0.0604 | 0.237 | 0.201 | 2.19e+03 | 1.18e+03 |
| Linear      | $\text{intercept}=-1.98e+05, \text{slope}=99.7$ | 99.7   | 0.266 | 0.231 | 2.15e+03 | 1.19e+03 |

org\_glo\_3.5Mar\_d200\_m027



organic food consumption  
Global  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

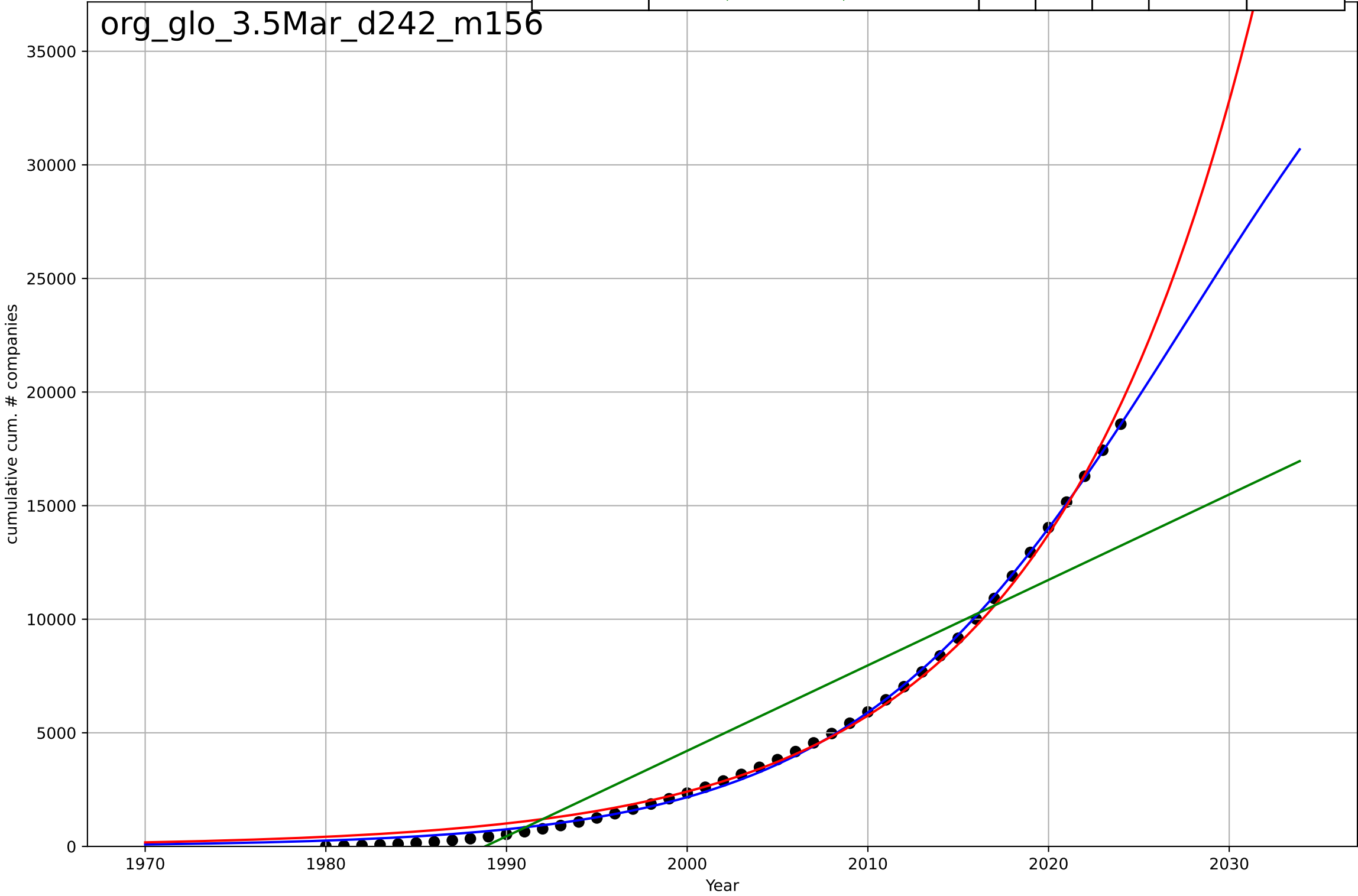
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=11.4, K=173$                      | 0.386  | 0.882 | 0.874 | 22.6 | 10.4 |
| Exponential | $0.298 \cdot \exp(0.0877 \cdot (x-1950))$       | 0.0877 | 0.768 | 0.757 | 31.8 | 19.8 |
| Linear      | $\text{intercept}=-8.23e+03, \text{slope}=4.13$ | 4.13   | 0.664 | 0.648 | 38.2 | 32   |



organic food consumption  
Global  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

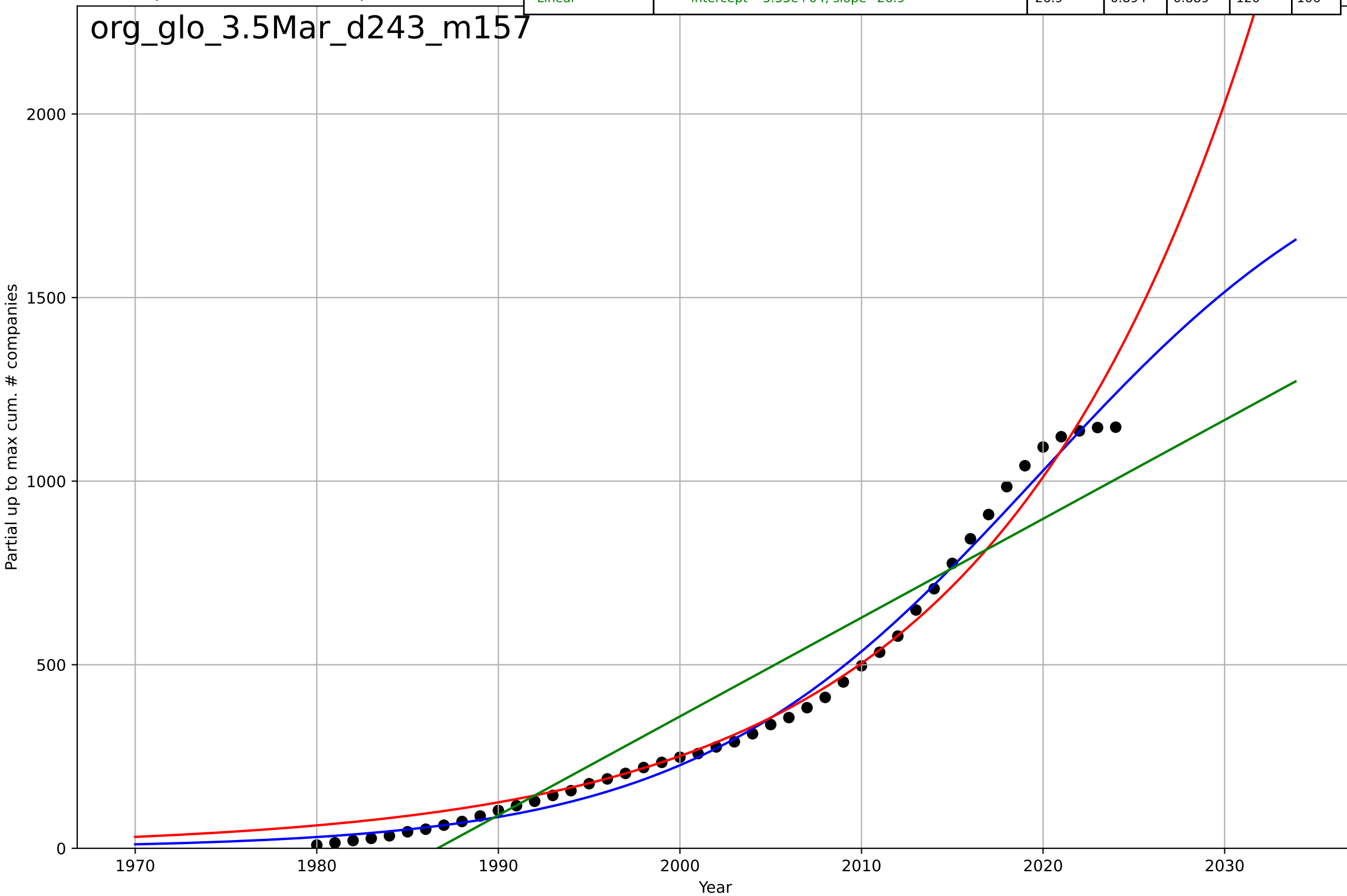
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE       | MAE        |
|-------------|--|-------|-------|-------|------------|------------|
| Logistic    | $t_0=2028, Dt=40.3, K=4.62e+04$                | 0.109 | 0.999 | 0.999 | 173        | 149        |
| Exponential | $0.0012 \cdot \exp(0.087 \cdot (x-1833))$      | 0.087 | 0.996 | 0.996 | 344        | 292        |
| Linear      | $\text{intercept}=-7.48e+05, \text{slope}=376$ | 376   | 0.846 | 0.838 | $2.09e+03$ | $1.77e+03$ |

org\_glo\_3.5Mar\_d242\_m156



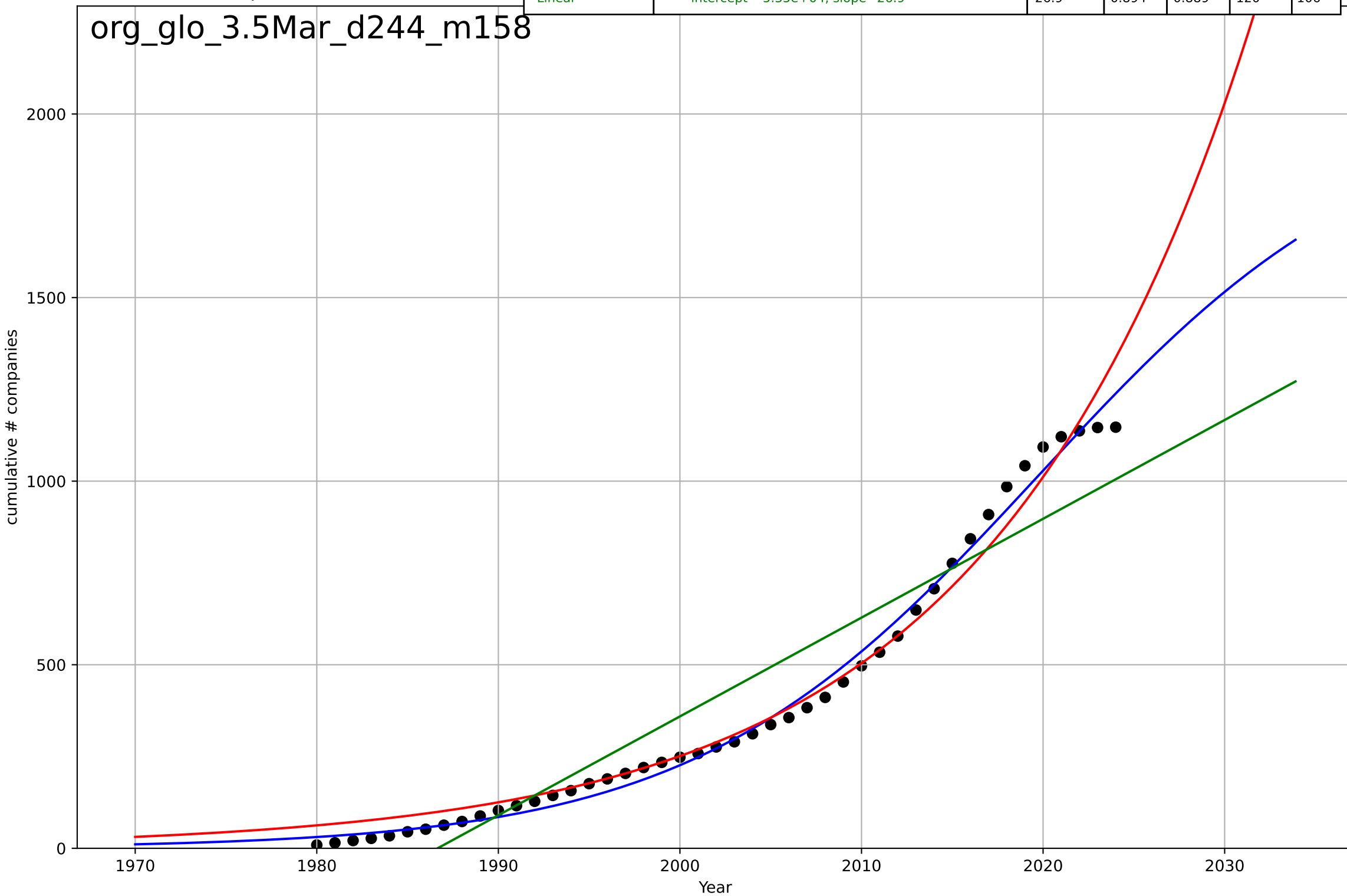
organic food consumption  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=41.8, K=2.03e+03$                 | 0.105  | 0.992 | 0.991 | 33.4 | 27.4 |
| Exponential | $0.0732 \cdot \exp(0.0696 \cdot (x-1883))$      | 0.0696 | 0.98  | 0.979 | 51.8 | 36.7 |
| Linear      | $\text{intercept}=-5.35e+04, \text{slope}=26.9$ | 26.9   | 0.894 | 0.889 | 120  | 106  |



organic food consumption  
Global  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=41.8, K=2.03e+03$                 | 0.105  | 0.992 | 0.991 | 33.4 | 27.4 |
| Exponential | $0.0732 \cdot \exp(0.0696 \cdot (x-1883))$      | 0.0696 | 0.98  | 0.979 | 51.8 | 36.7 |
| Linear      | $\text{intercept}=-5.35e+04, \text{slope}=26.9$ | 26.9   | 0.894 | 0.889 | 120  | 106  |

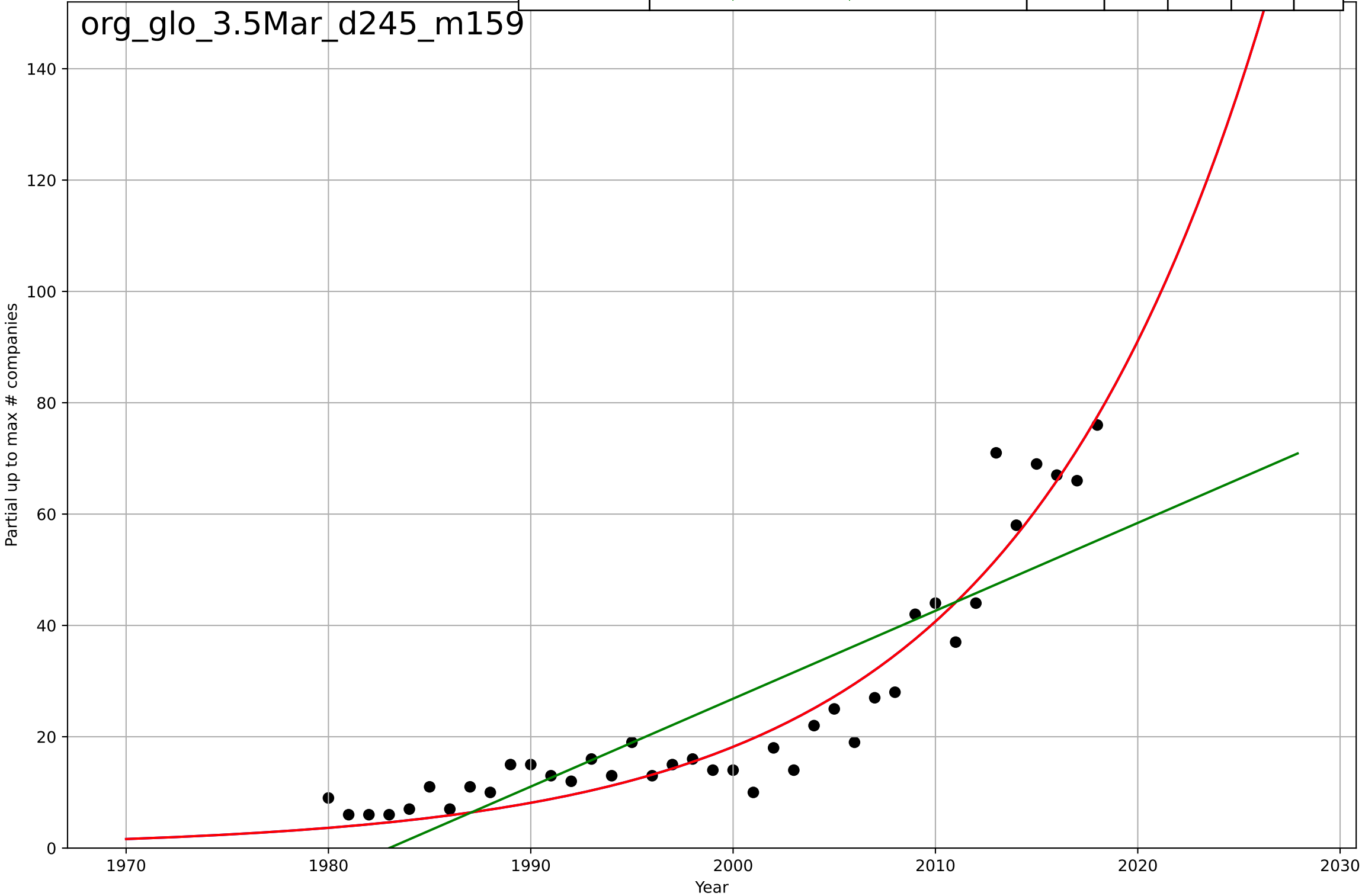




organic food consumption  
Global  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

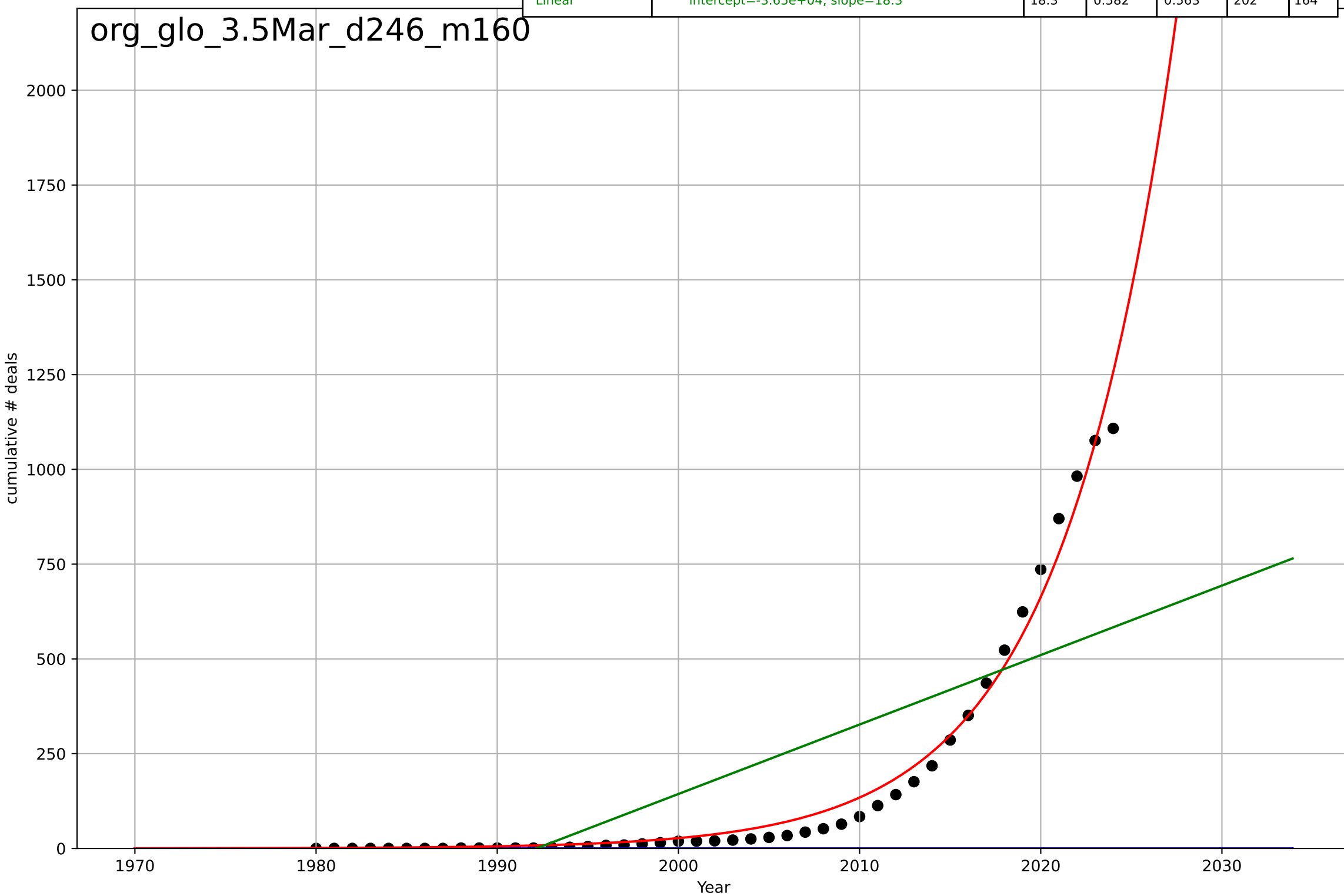
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2152, Dt=54.6, K=3.9e+06$                  | 0.0805 | 0.923 | 0.916 | 5.75 | 4.51 |
| Exponential | $1.13 \cdot \exp(0.0805 \cdot (x-1966))$        | 0.0805 | 0.923 | 0.919 | 5.75 | 4.51 |
| Linear      | $\text{intercept}=-3.13e+03, \text{slope}=1.58$ | 1.58   | 0.736 | 0.721 | 10.6 | 8.74 |

org\_glo\_3.5Mar\_d245\_m159



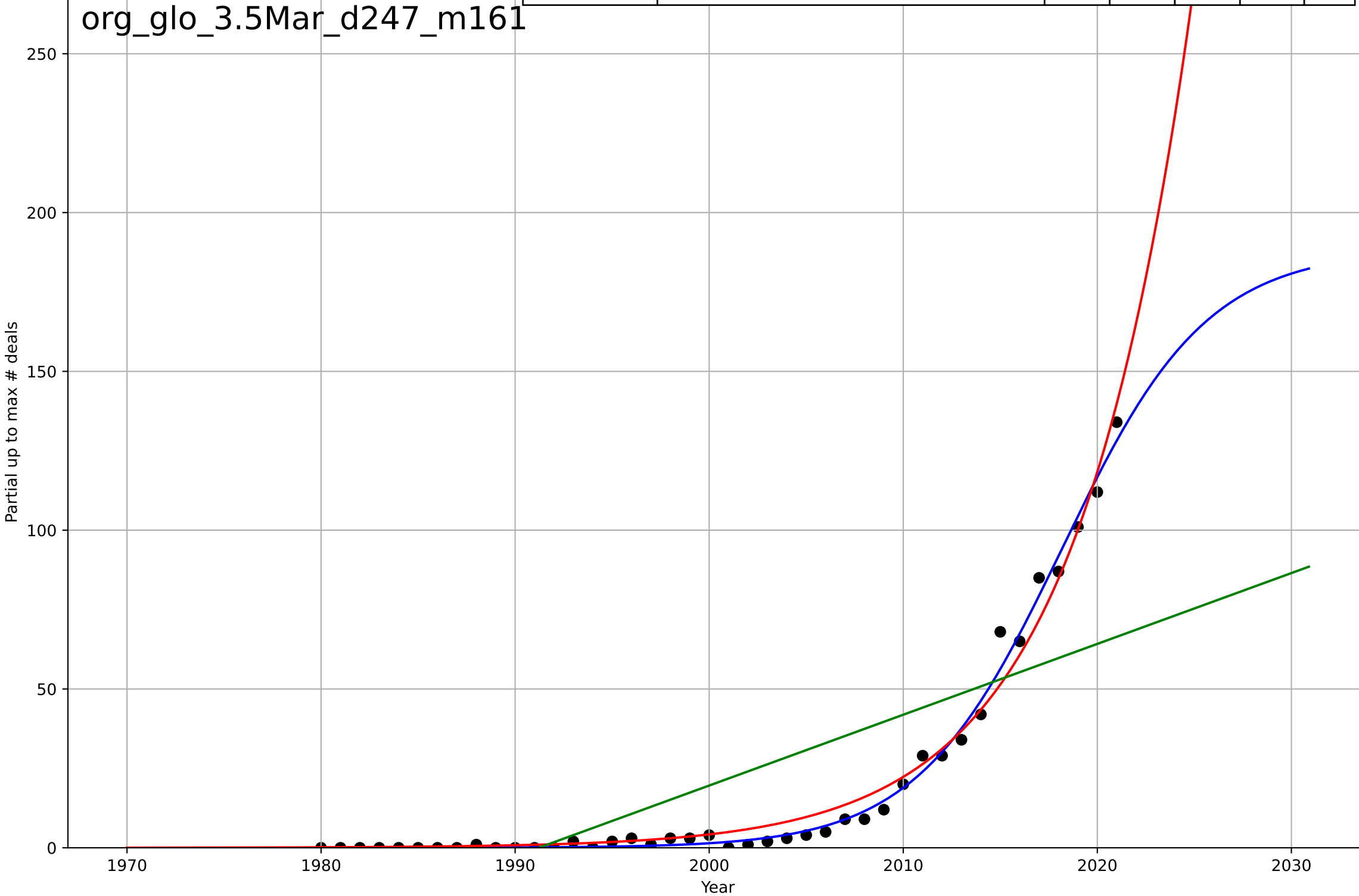
organic food consumption  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2     | R2adj  | RMSE | MAE  |
|-------------|---|-------|--------|--------|------|------|
| Logistic    | $t_0=2335, Dt=6.46, K=3.37e+03$                 | 0.681 | -0.334 | -0.432 | 360  | 180  |
| Exponential | $0.00139 \cdot \exp(0.16 \cdot (x-1938))$       | 0.16  | 0.985  | 0.984  | 38.5 | 24.9 |
| Linear      | $\text{intercept}=-3.65e+04, \text{slope}=18.3$ | 18.3  | 0.582  | 0.563  | 202  | 164  |



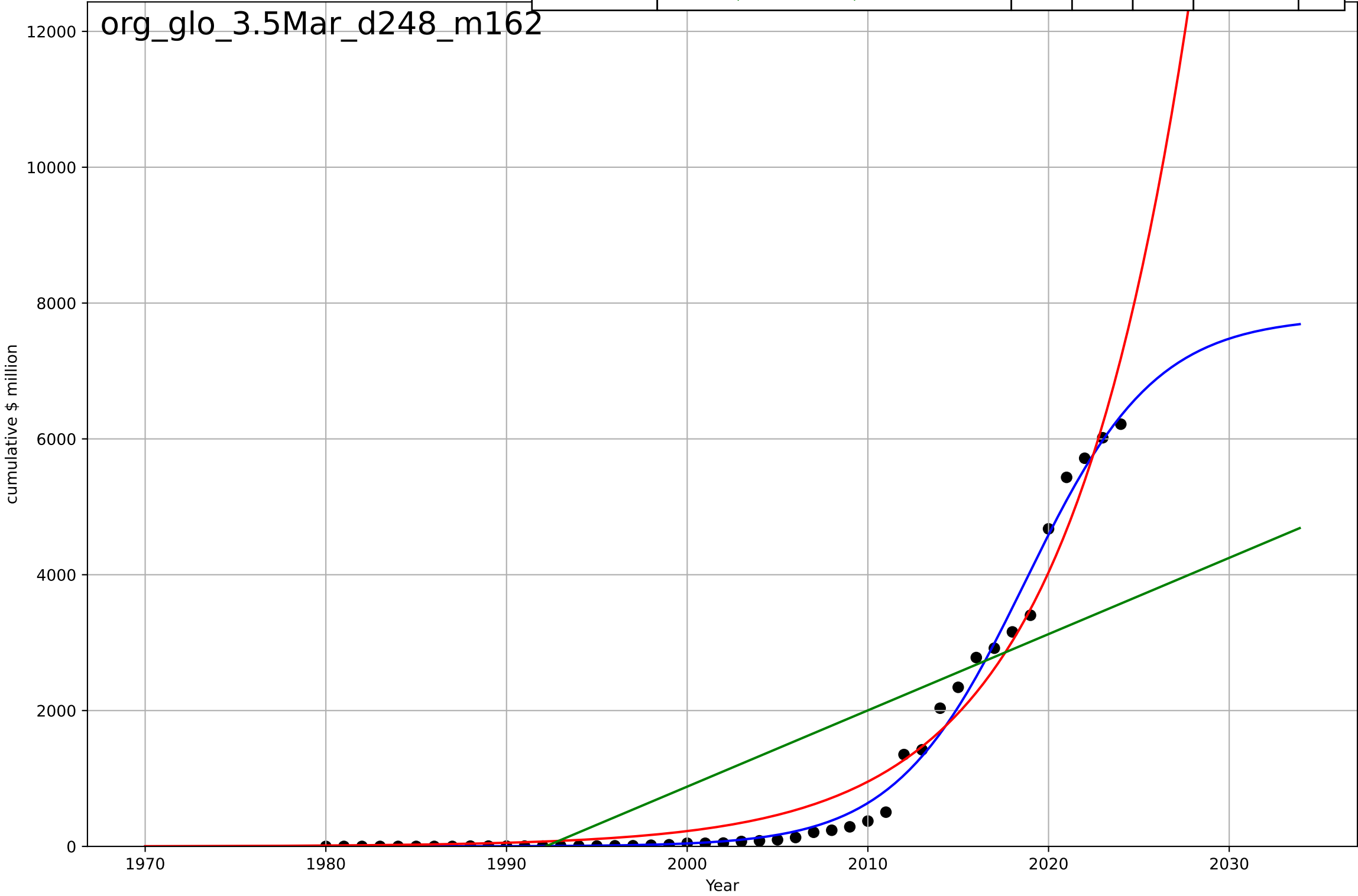
organic food consumption  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=16.4, K=188$                      | 0.268 | 0.993 | 0.992 | 3.02 | 1.97 |
| Exponential | $0.484 \cdot \exp(0.167 \cdot (x-1987))$        | 0.167 | 0.983 | 0.982 | 4.57 | 2.93 |
| Linear      | $\text{intercept}=-4.44e+03, \text{slope}=2.23$ | 2.23  | 0.593 | 0.572 | 22.4 | 18.5 |



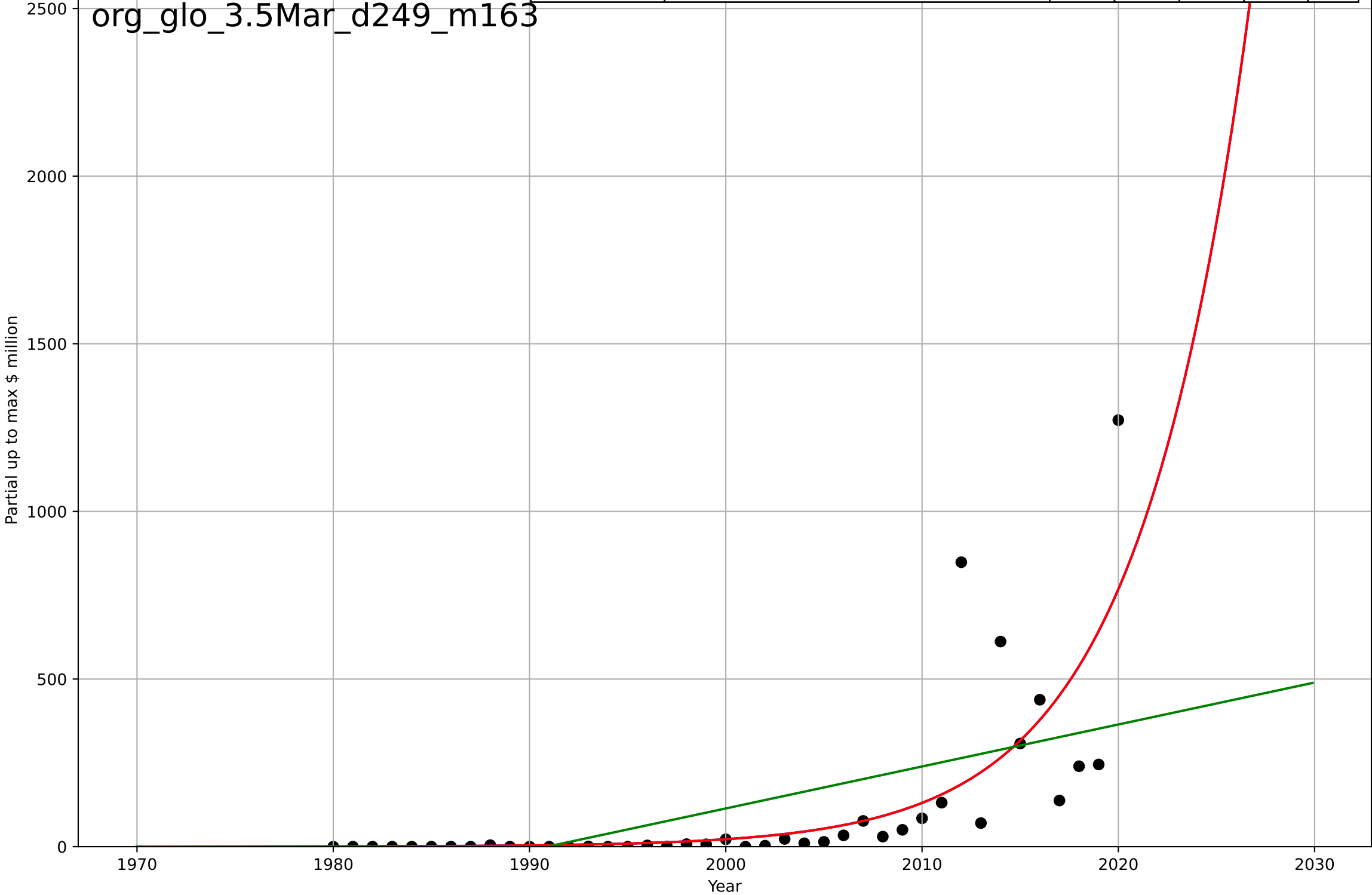
organic food consumption  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE |
|-------------|--|-------|-------|-------|----------|-----|
| Logistic    | $t_0=2019, Dt=15.8, K=7.8e+03$                 | 0.277 | 0.991 | 0.99  | 175      | 100 |
| Exponential | $0.000161*\exp(0.144*(x-1902))$                | 0.144 | 0.969 | 0.967 | 329      | 237 |
| Linear      | $\text{intercept}=-2.24e+05, \text{slope}=112$ | 112   | 0.614 | 0.595 | 1.16e+03 | 942 |



organic food consumption  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

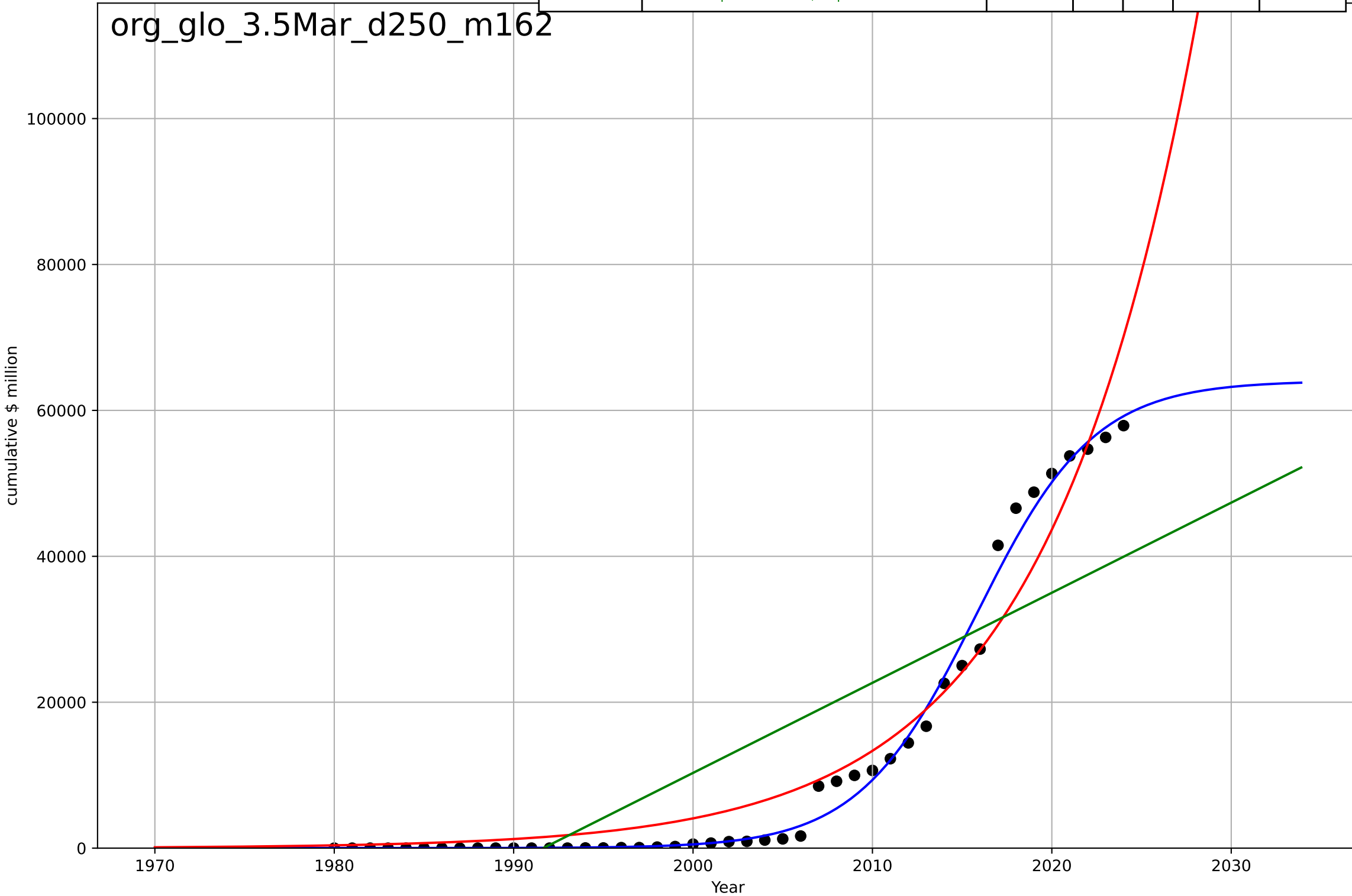
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2080, Dt=24.8, K=3.24e+07$                 | 0.177 | 0.545 | 0.509 | 171  | 78.1 |
| Exponential | $8.16e-05 \cdot \exp(0.177 \cdot (x-1929))$     | 0.177 | 0.545 | 0.521 | 171  | 78.1 |
| Linear      | $\text{intercept}=-2.49e+04, \text{slope}=12.5$ | 12.5  | 0.34  | 0.306 | 206  | 135  |



organic food consumption  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

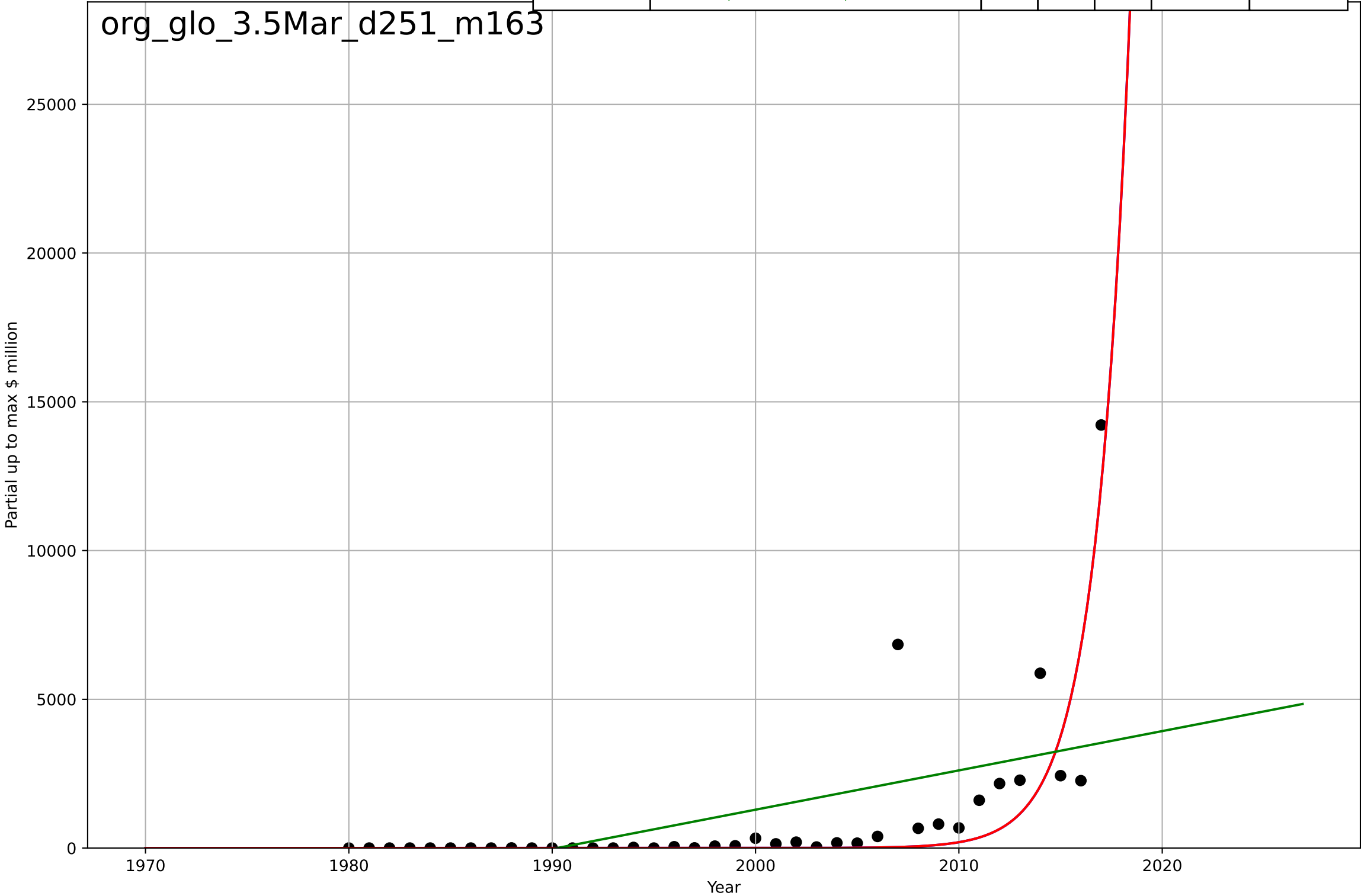
| Curve type  | Curve parameters                                    | Slope    | R2    | R2adj | RMSE     | MAE      |
|-------------|---|----------|-------|-------|----------|----------|
| Logistic    | $t_0=2016, Dt=14.4, K=6.4e+04$                      | 0.305    | 0.992 | 0.991 | 1.76e+03 | 1.01e+03 |
| Exponential | $6.38e-05 \cdot \exp(0.119 \cdot (x-1848))$         | 0.119    | 0.946 | 0.944 | 4.49e+03 | 3.21e+03 |
| Linear      | $\text{intercept}=-2.46e+06, \text{slope}=1.23e+03$ | 1.23e+03 | 0.686 | 0.671 | 1.08e+04 | 9.65e+03 |

org\_glo\_3.5Mar\_d250\_m162



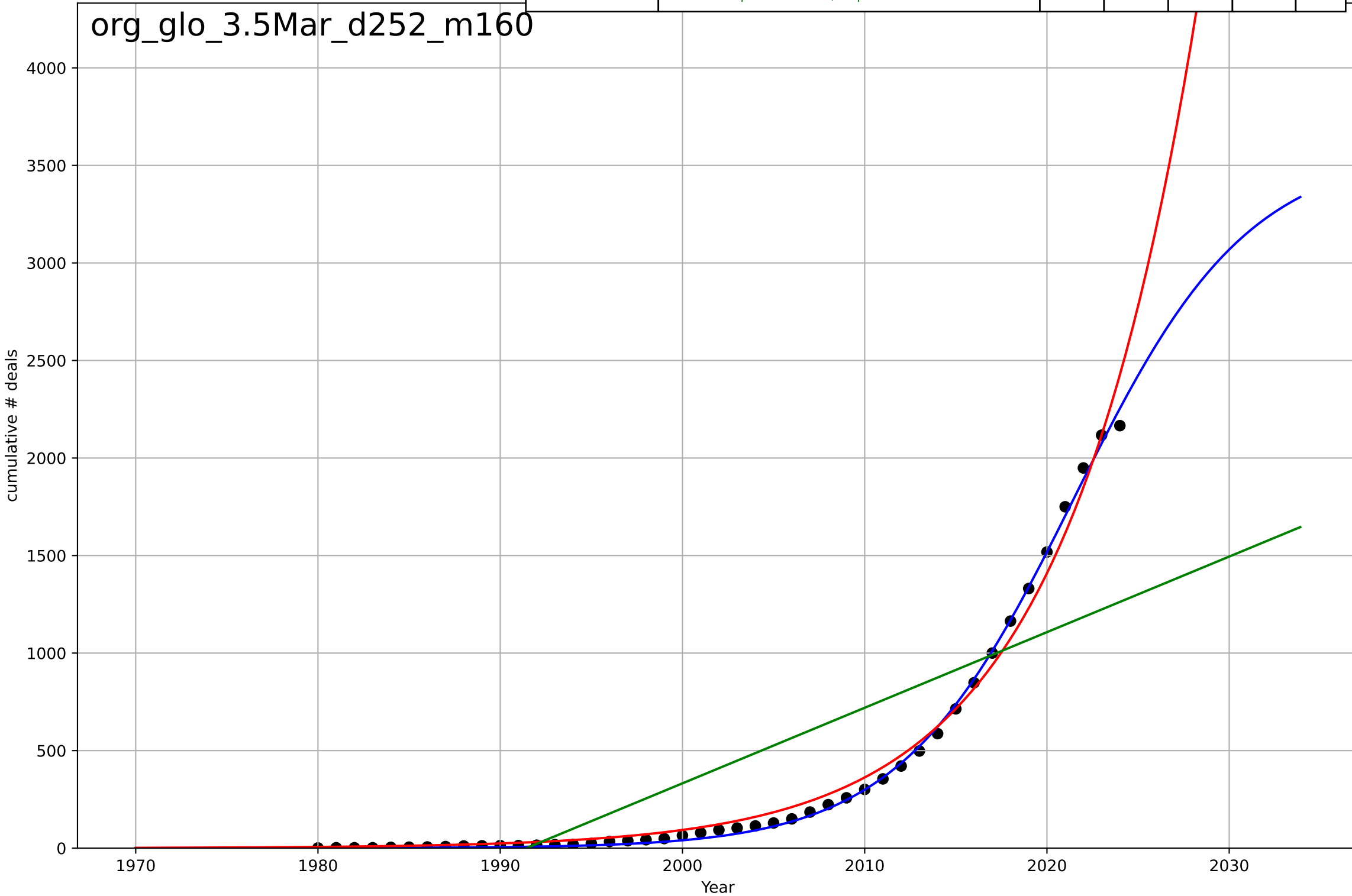
organic food consumption  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE      |
|-------------|--|-------|-------|-------|----------|----------|
| Logistic    | $t_0=2036, Dt=7.44, K=1.11e+09$                | 0.591 | 0.646 | 0.614 | 1.57e+03 | 678      |
| Exponential | $6.75e-15 \cdot \exp(0.59 \cdot (x-1946))$     | 0.59  | 0.646 | 0.625 | 1.57e+03 | 677      |
| Linear      | $\text{intercept}=-2.63e+05, \text{slope}=132$ | 132   | 0.302 | 0.262 | 2.2e+03  | 1.35e+03 |



organic food consumption  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

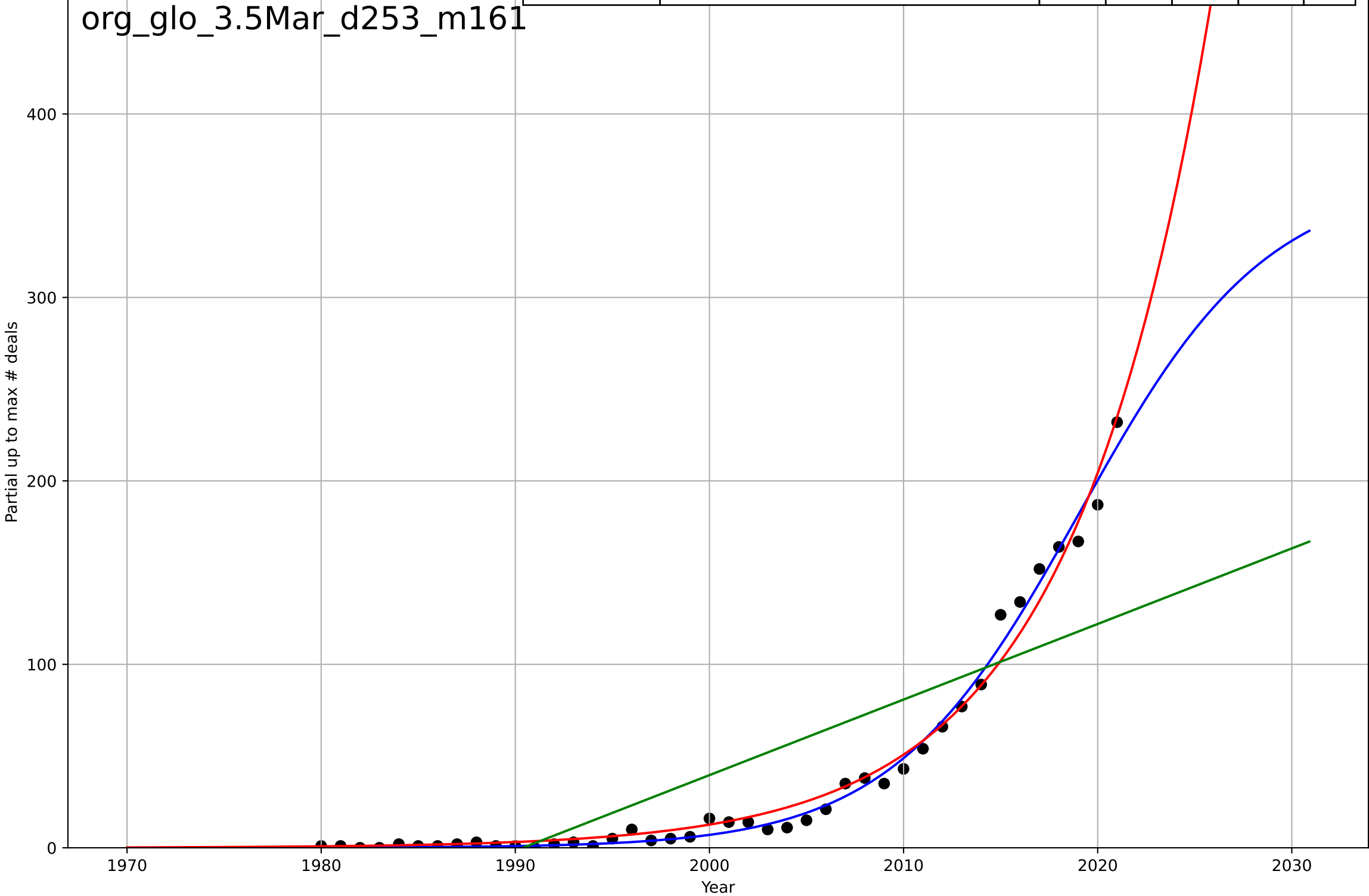
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=21.1, K=3.59e+03$                 | 0.209 | 0.999 | 0.998 | 23.7 | 16.7 |
| Exponential | $0.00016 \cdot \exp(0.136 \cdot (x-1902))$      | 0.136 | 0.99  | 0.99  | 61.8 | 41.8 |
| Linear      | $\text{intercept}=-7.72e+04, \text{slope}=38.7$ | 38.7  | 0.656 | 0.64  | 364  | 303  |





organic food consumption  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

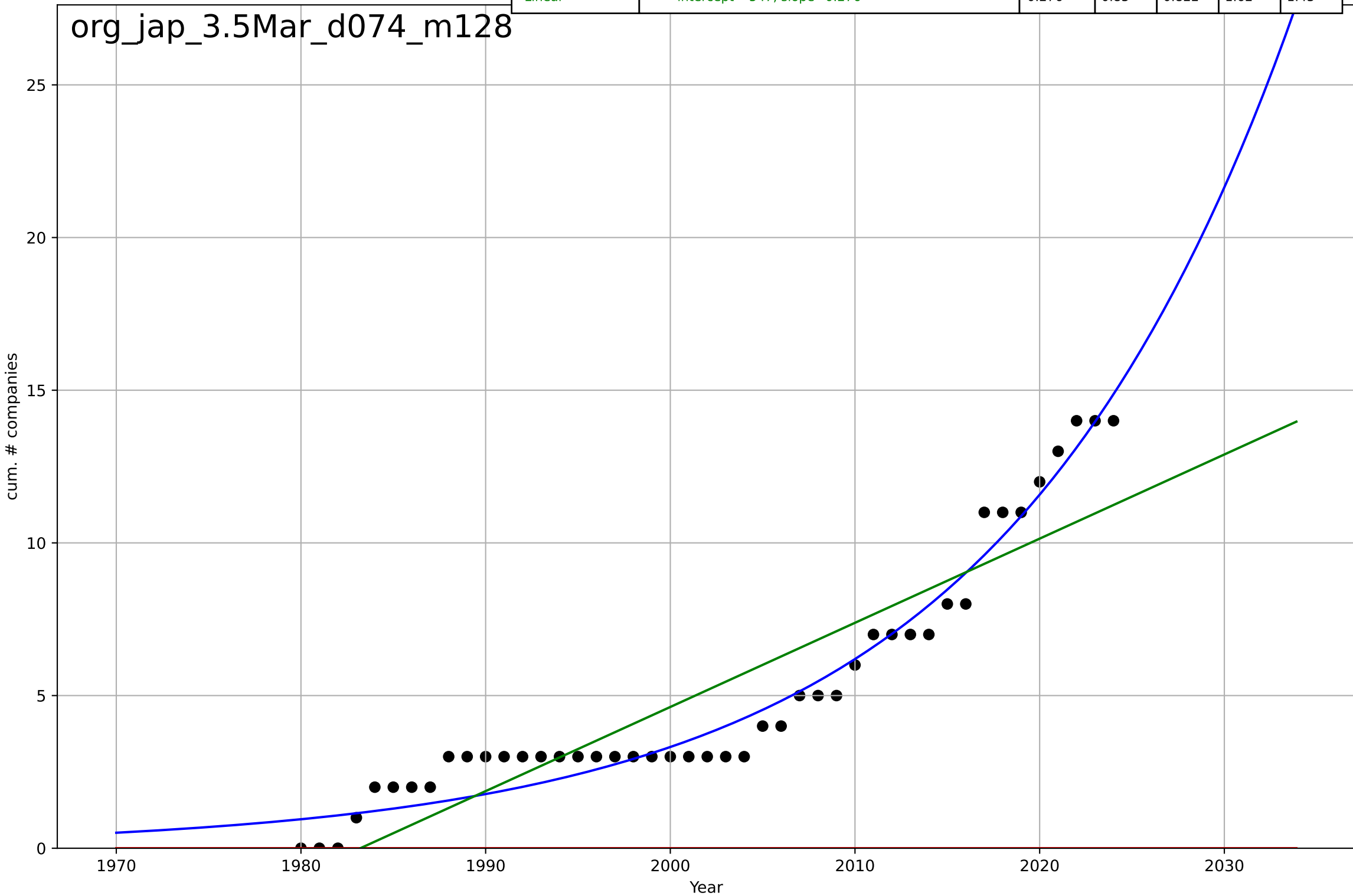
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=21.3, K=366$                     | 0.206 | 0.991 | 0.99  | 5.8  | 4.03 |
| Exponential | $0.092 \cdot \exp(0.139 \cdot (x-1965))$       | 0.139 | 0.985 | 0.984 | 7.6  | 4.97 |
| Linear      | $\text{intercept}=-8.2e+03, \text{slope}=4.12$ | 4.12  | 0.669 | 0.652 | 35.1 | 29.7 |



organic food consumption  
Japan  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2203, Dt=70.3, K=1.09e+06$                | 0.0625 | 0.961 | 0.958 | 0.775 | 0.673 |
| Exponential | $1.55e+03 \cdot \exp(0.0268 \cdot (x-157883))$ | 0.0268 | -1.74 | -1.87 | 6.5   | 5.18  |
| Linear      | intercept=-547, slope=0.276                    | 0.276  | 0.83  | 0.822 | 1.62  | 1.43  |

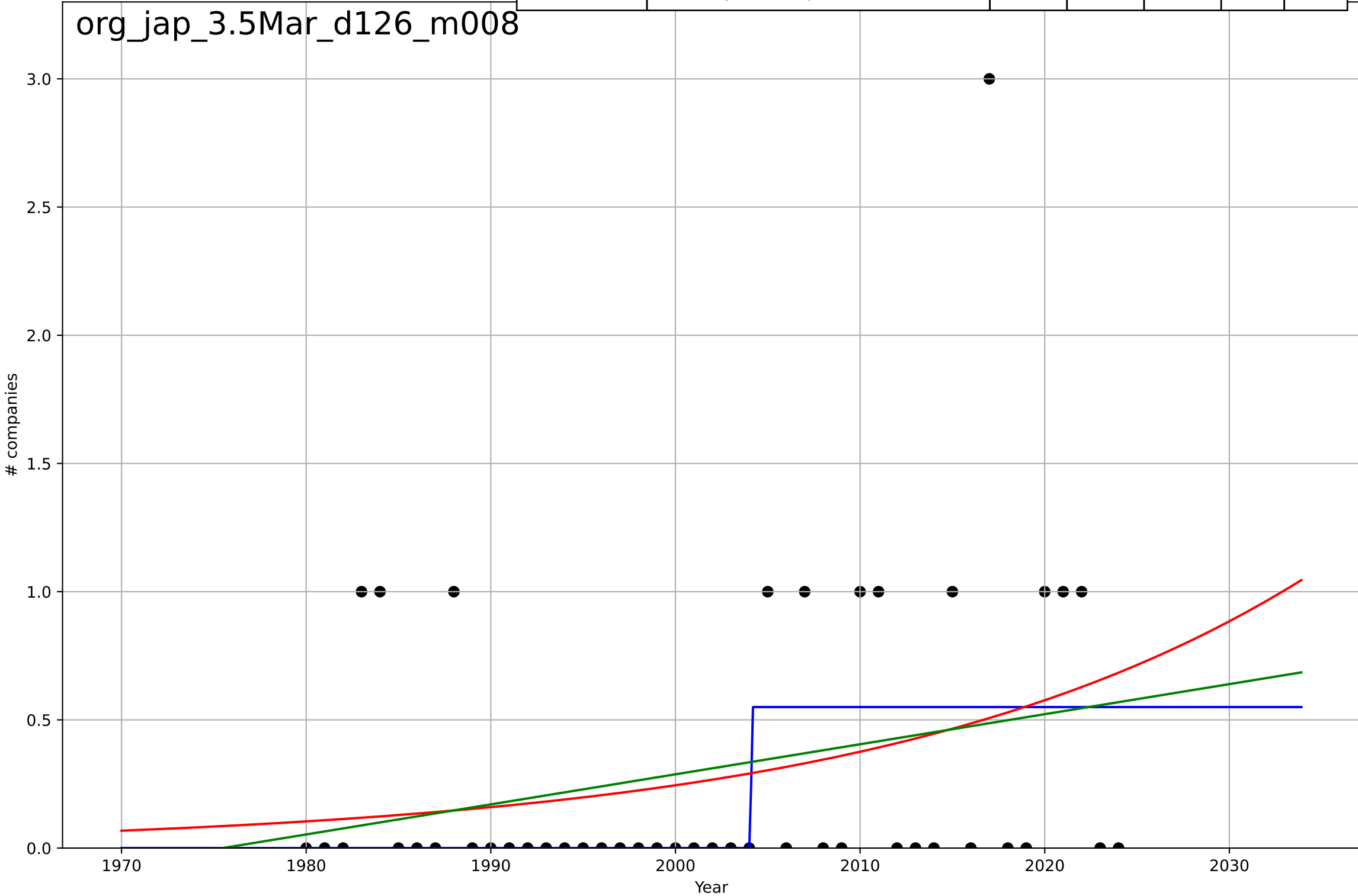
org\_jap\_3.5Mar\_d074\_m128



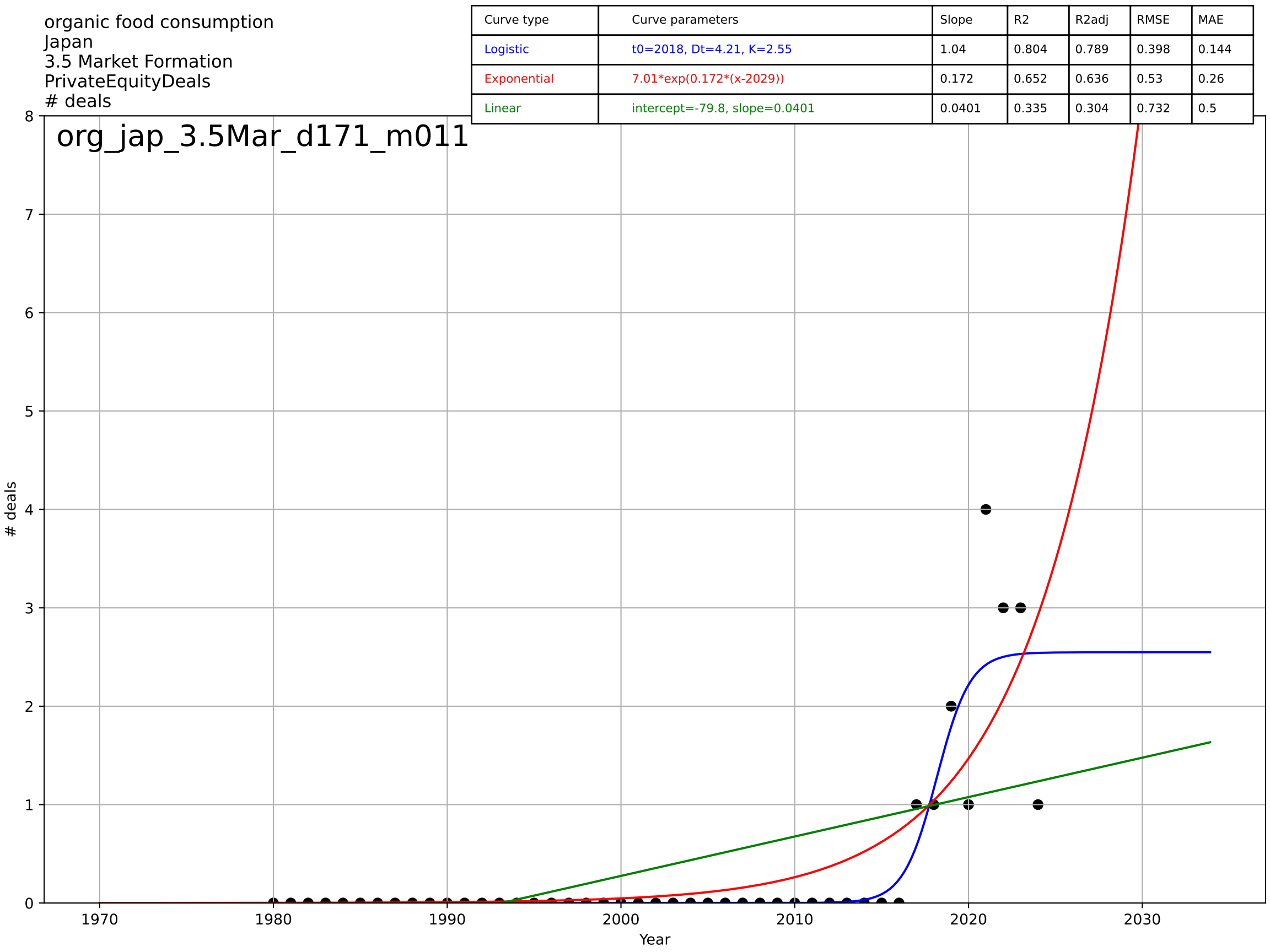
organic food consumption  
Japan  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                              | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2004, Dt=0.0249, K=0.55$                 | 176    | 0.108  | 0.0431 | 0.557 | 0.336 |
| Exponential | $0.372 \cdot \exp(0.0428 \cdot (x-2010))$     | 0.0428 | 0.0784 | 0.0345 | 0.566 | 0.418 |
| Linear      | $\text{intercept}=-23.2, \text{slope}=0.0117$ | 0.0117 | 0.0667 | 0.0223 | 0.57  | 0.426 |

org\_jap\_3.5Mar\_d126\_m008



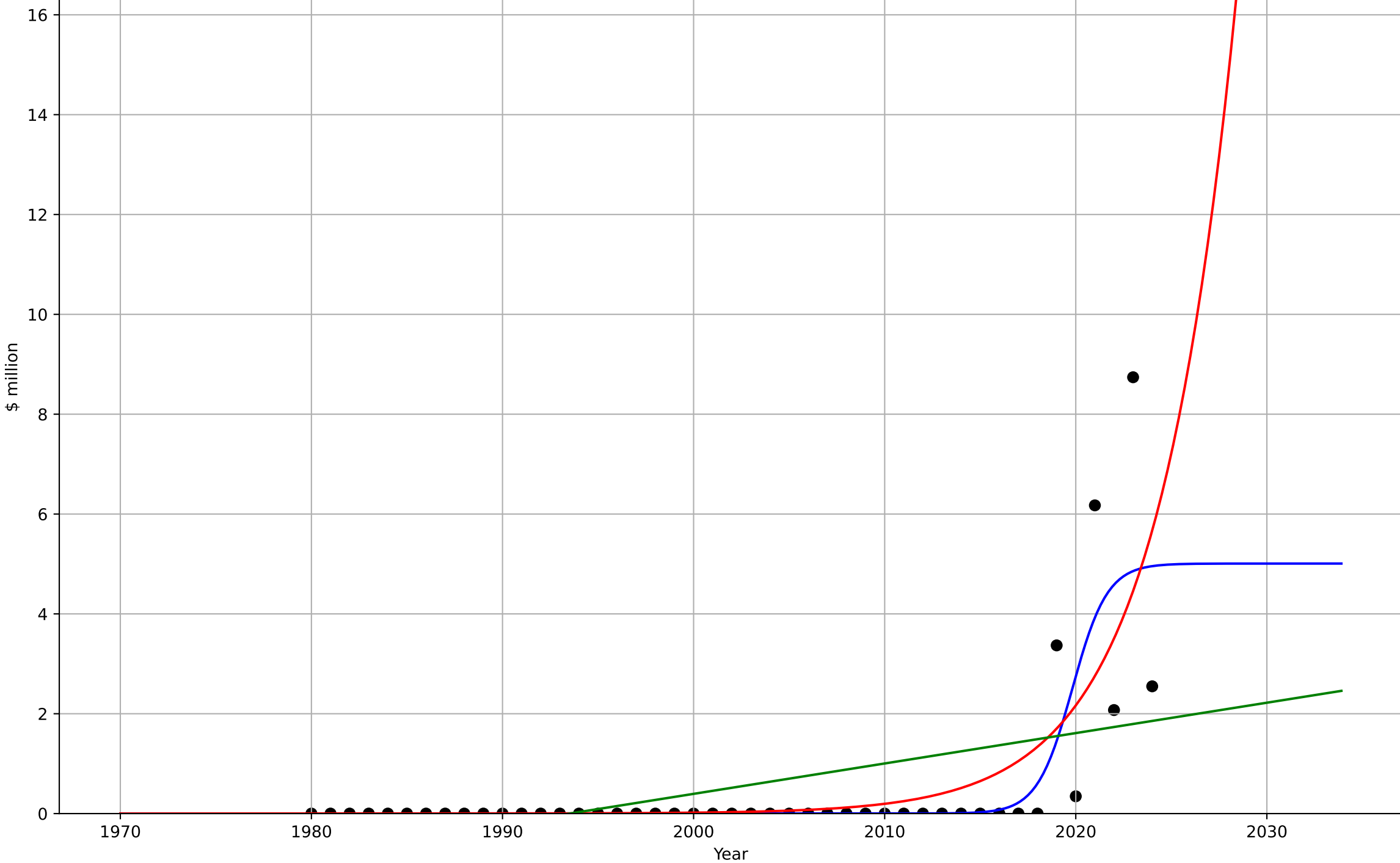
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2018, D_t=4.21, K=2.55$                  | 1.04   | 0.804 | 0.789 | 0.398 | 0.144 |
| Exponential | $7.01 \cdot \exp(0.172 \cdot (x-2029))$       | 0.172  | 0.652 | 0.636 | 0.53  | 0.26  |
| Linear      | $\text{intercept}=-79.8, \text{slope}=0.0401$ | 0.0401 | 0.335 | 0.304 | 0.732 | 0.5   |



organic food consumption  
Japan  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=4.02, K=5.01$                  | 1.09   | 0.663 | 0.638 | 0.967 | 0.362 |
| Exponential | $6.2*\exp(0.241*(x-2024))$                   | 0.241  | 0.578 | 0.558 | 1.08  | 0.489 |
| Linear      | $\text{intercept}=-121, \text{slope}=0.0609$ | 0.0609 | 0.225 | 0.188 | 1.47  | 0.901 |

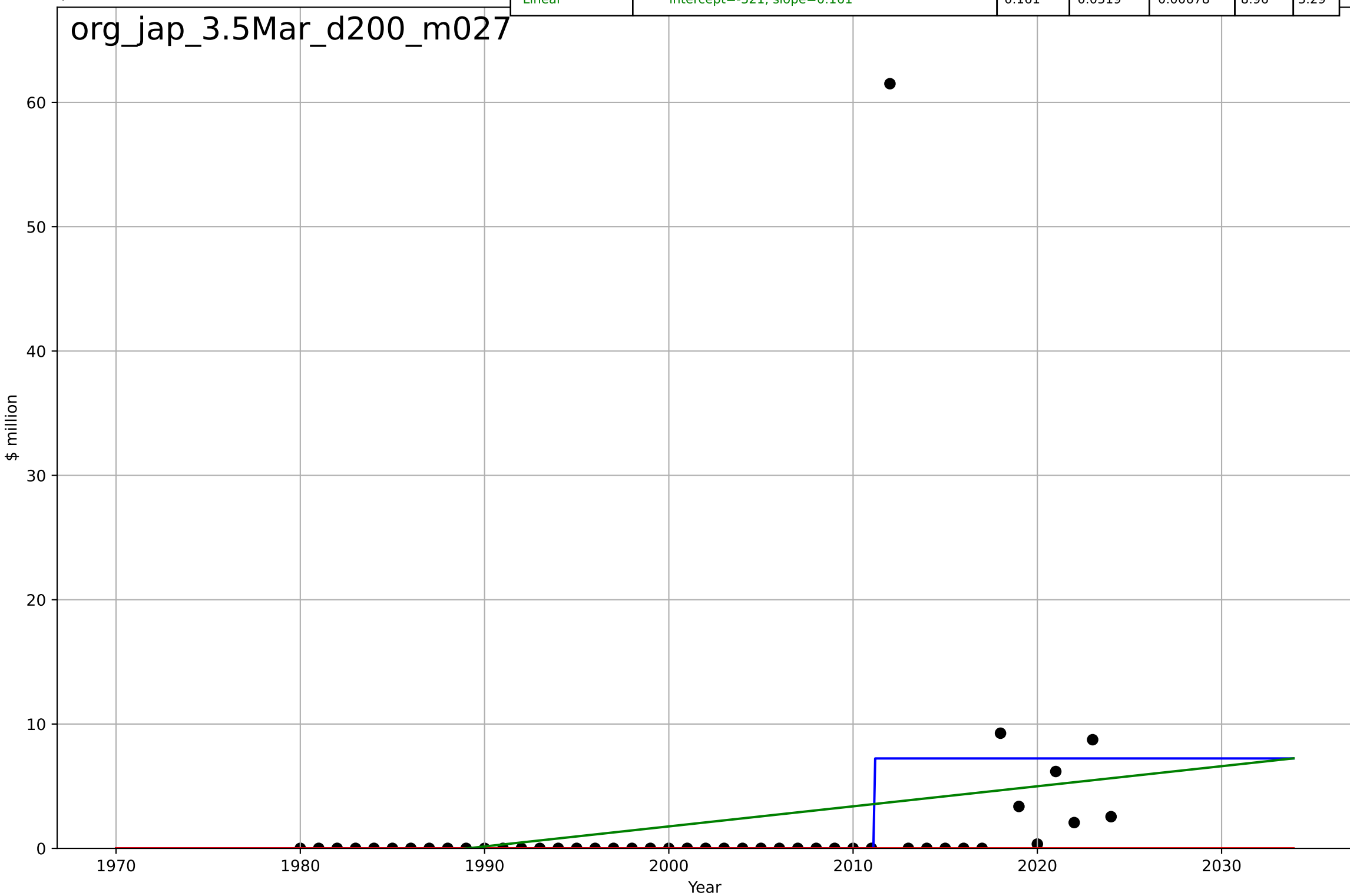
org\_jap\_3.5Mar\_d175\_m027



organic food consumption  
Japan  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

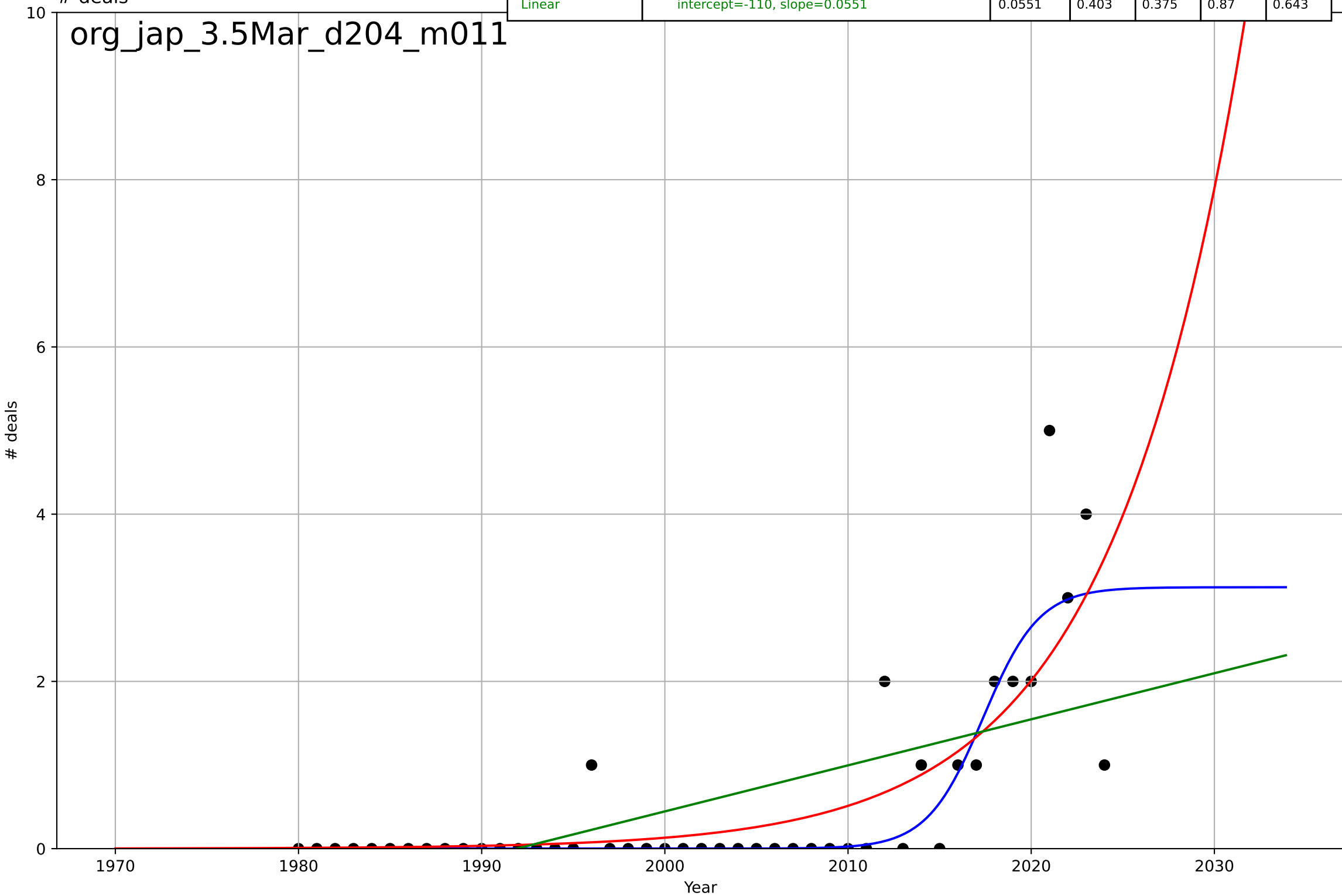
| Curve type  | Curve parameters                               | Slope  | R2      | R2adj   | RMSE | MAE  |
|-------------|--|--------|---------|---------|------|------|
| Logistic    | $t_0=2011, Dt=0.0145, K=7.23$                  | 304    | 0.127   | 0.0631  | 8.6  | 2.57 |
| Exponential | $1.55e+03 \cdot \exp(0.0161 \cdot (x-157753))$ | 0.0161 | -0.0516 | -0.102  | 9.43 | 2.09 |
| Linear      | intercept=-321, slope=0.161                    | 0.161  | 0.0519  | 0.00678 | 8.96 | 3.29 |

org\_jap\_3.5Mar\_d200\_m027



organic food consumption  
Japan  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

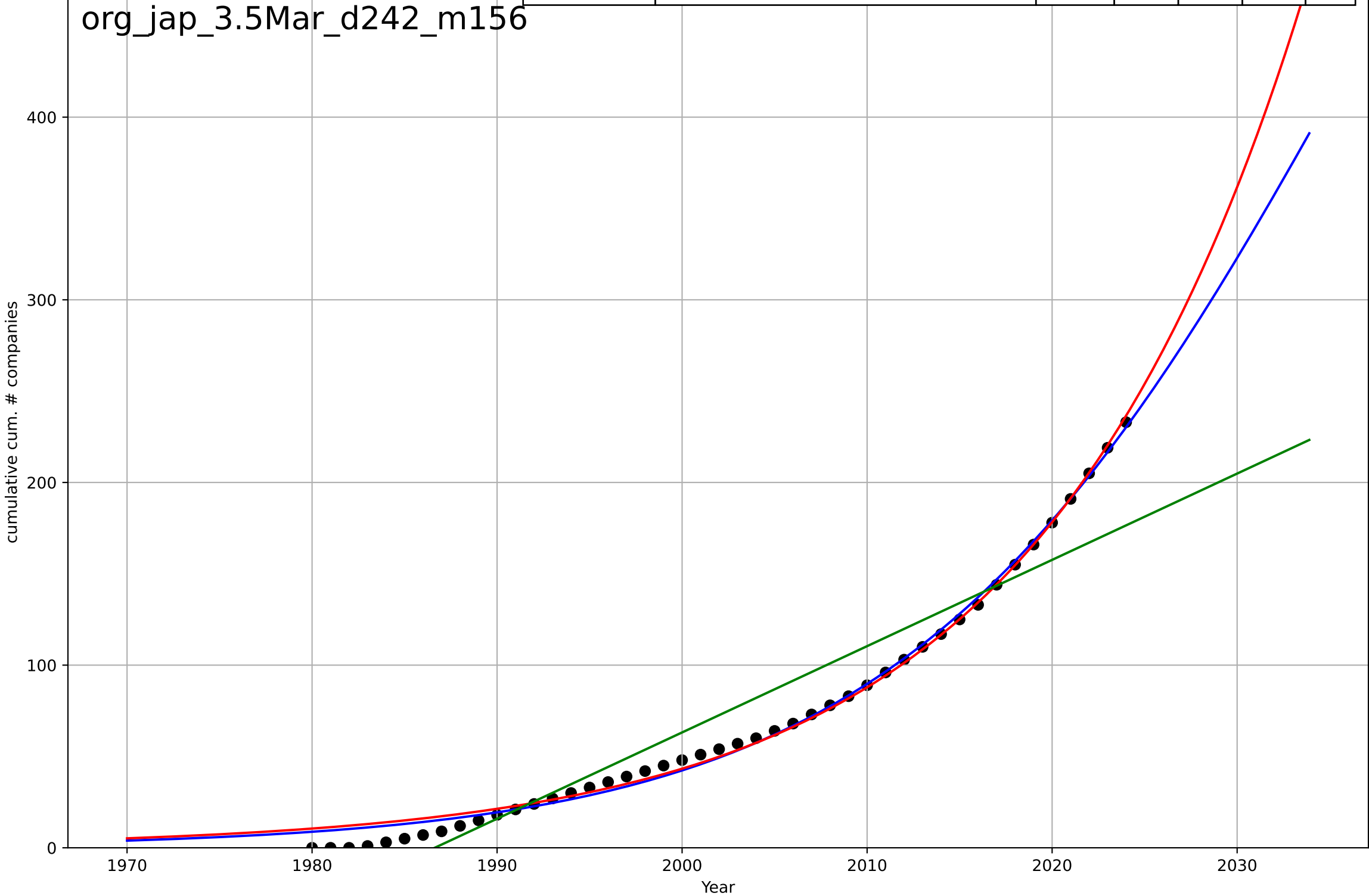
| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2017, Dt=6.71, K=3.13$                  | 0.654  | 0.72  | 0.7   | 0.596 | 0.248 |
| Exponential | $6.29 \cdot \exp(0.137 \cdot (x-2028))$      | 0.137  | 0.64  | 0.623 | 0.676 | 0.363 |
| Linear      | $\text{intercept}=-110, \text{slope}=0.0551$ | 0.0551 | 0.403 | 0.375 | 0.87  | 0.643 |



organic food consumption  
Japan  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2037, Dt=54.5, K=913$                      | 0.0807 | 0.995 | 0.994 | 4.66 | 3.69 |
| Exponential | $0.0638 \cdot \exp(0.0708 \cdot (x-1908))$      | 0.0708 | 0.994 | 0.993 | 5.12 | 3.68 |
| Linear      | $\text{intercept}=-9.38e+03, \text{slope}=4.72$ | 4.72   | 0.904 | 0.9   | 20   | 16.3 |

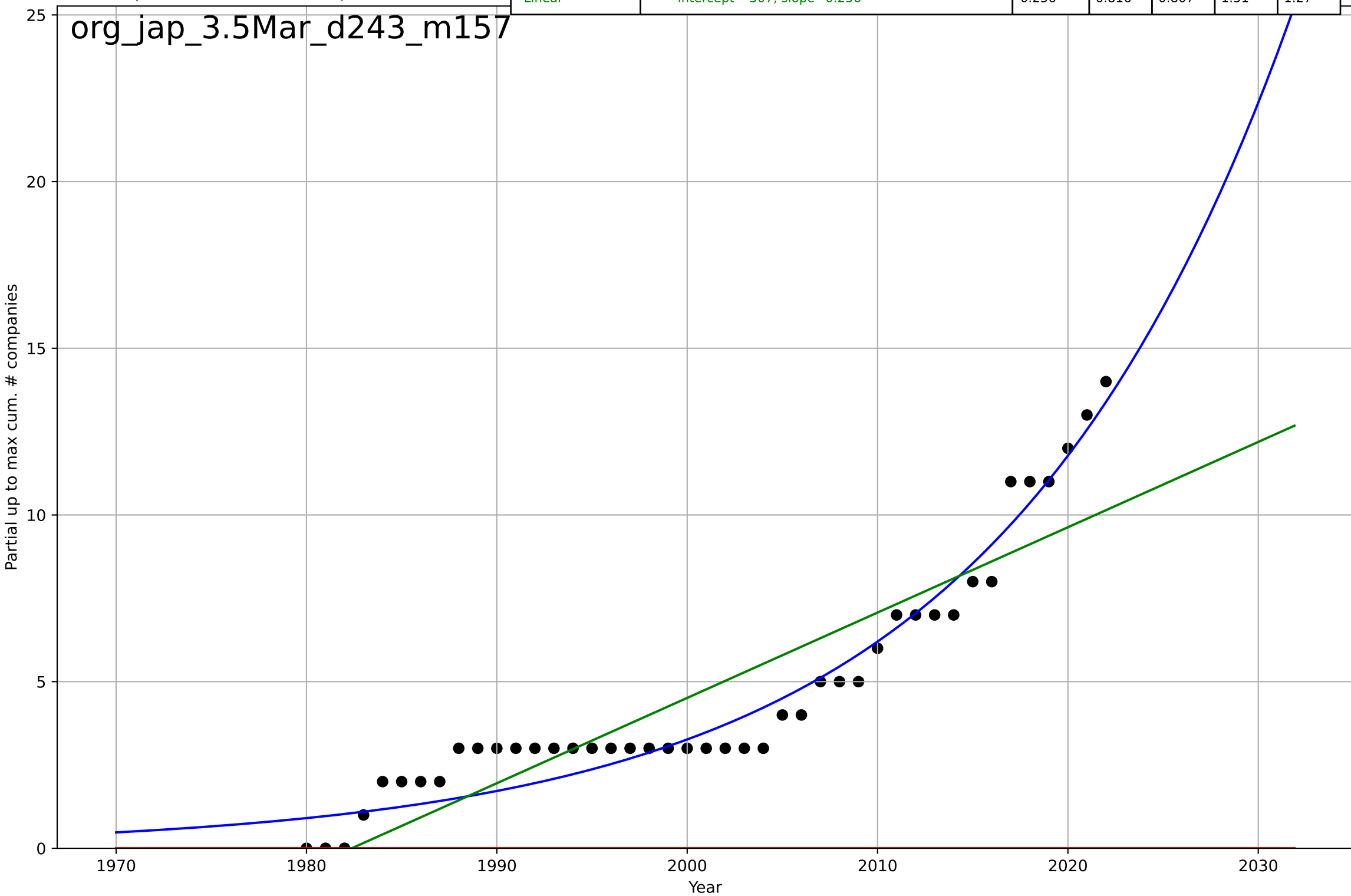
org\_jap\_3.5Mar\_d242\_m156





organic food consumption  
Japan  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

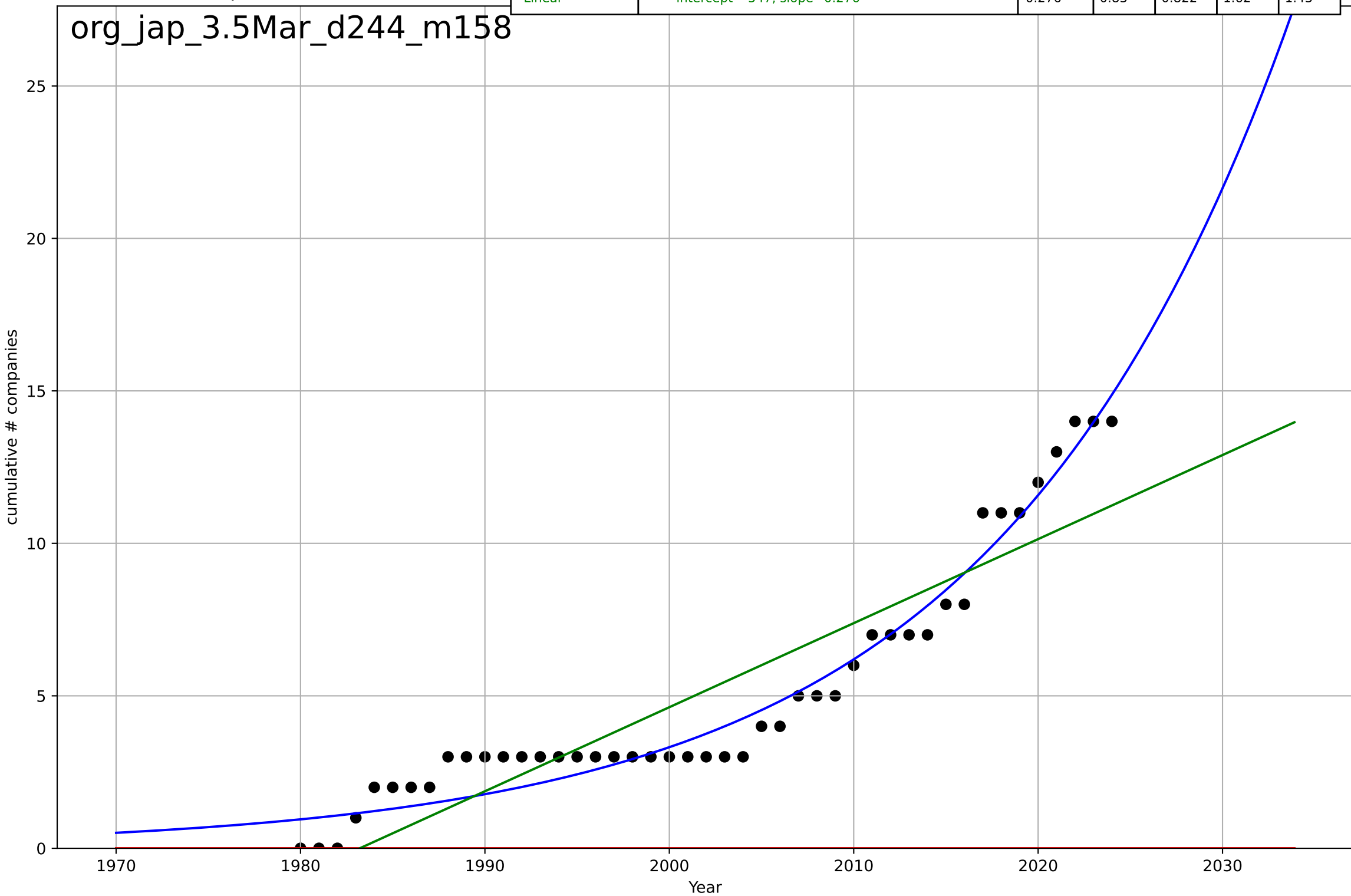
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2200, Dt=68.5, K=1.23e+06$               | 0.0641 | 0.951 | 0.947 | 0.777 | 0.672 |
| Exponential | $1.55e+03 \cdot \exp(0.025 \cdot (x-157841))$ | 0.025  | -1.84 | -1.98 | 5.92  | 4.77  |
| Linear      | $\text{intercept}=-507, \text{slope}=0.256$   | 0.256  | 0.816 | 0.807 | 1.51  | 1.27  |



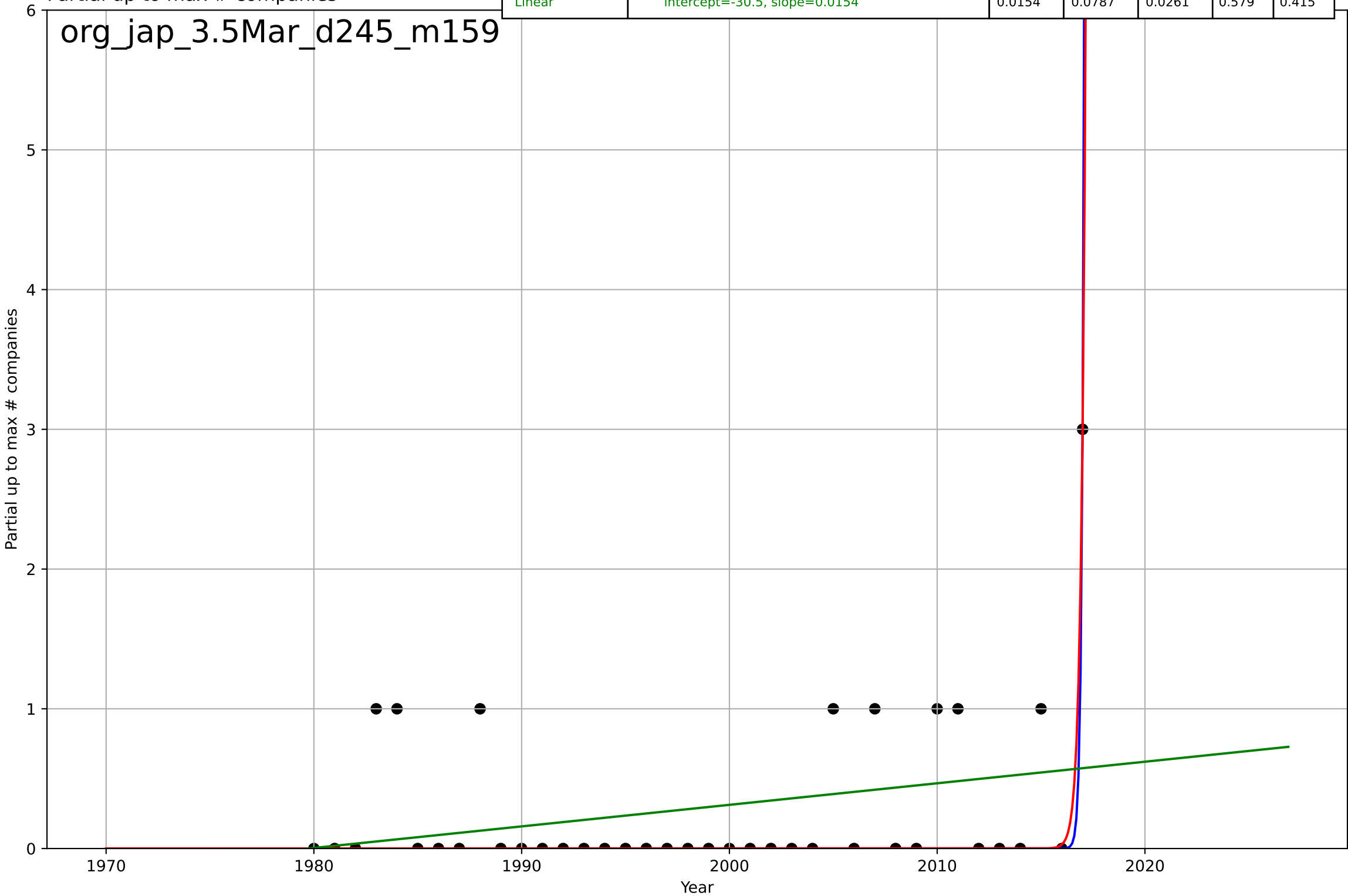
organic food consumption  
Japan  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2203, Dt=70.3, K=1.09e+06$                | 0.0625 | 0.961 | 0.958 | 0.775 | 0.673 |
| Exponential | $1.55e+03 \cdot \exp(0.0268 \cdot (x-157883))$ | 0.0268 | -1.74 | -1.87 | 6.5   | 5.18  |
| Linear      | intercept=-547, slope=0.276                    | 0.276  | 0.83  | 0.822 | 1.62  | 1.43  |

org\_jap\_3.5Mar\_d244\_m158



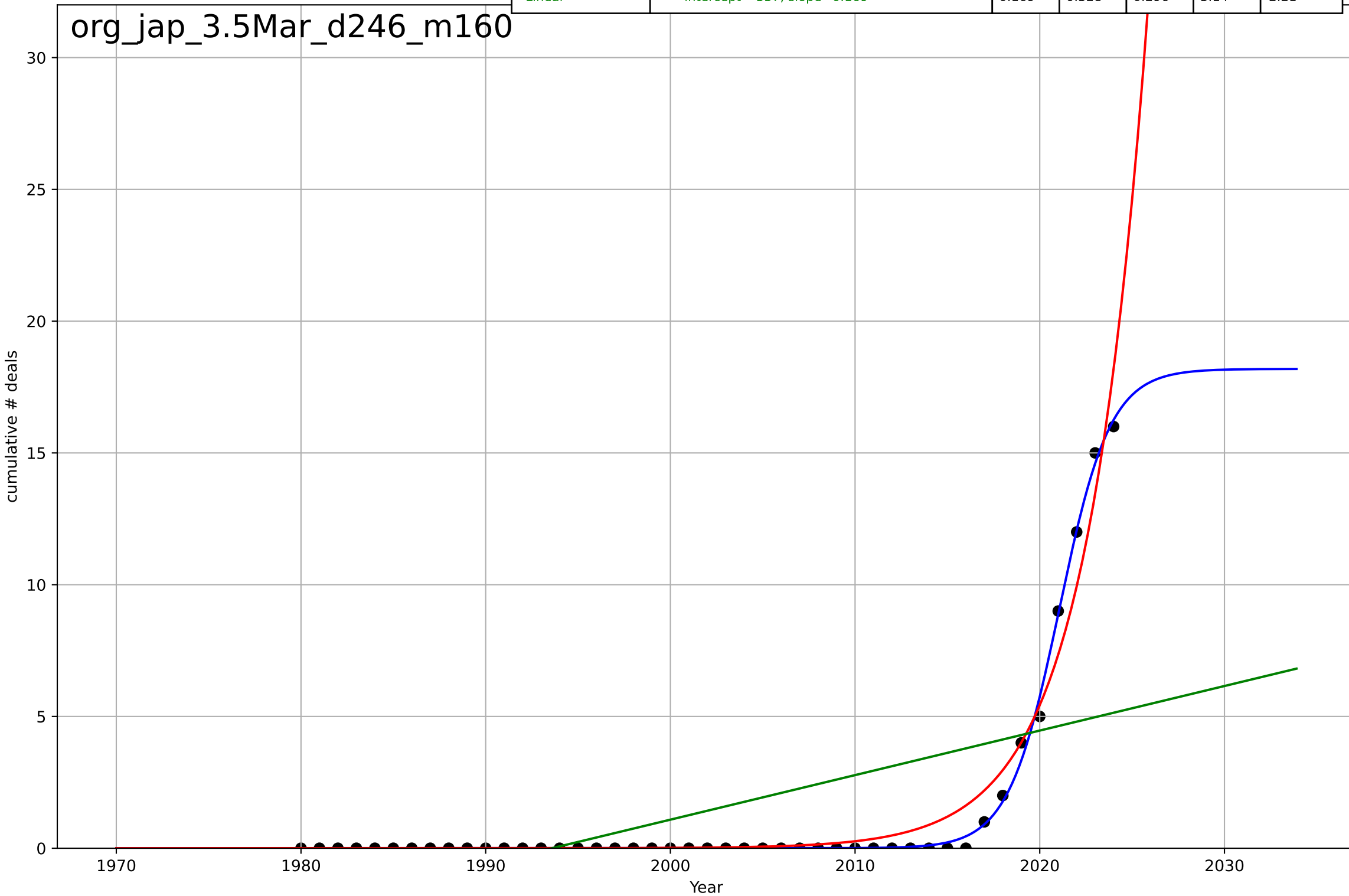
| Curve type  | Curve parameters                          | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2018, D_t=0.501, K=8.26e+03$         | 8.76   | 0.421  | 0.37   | 0.459 | 0.211 |
| Exponential | $0.00709 \cdot \exp(4.65 \cdot (x-2016))$ | 4.65   | 0.421  | 0.388  | 0.459 | 0.211 |
| Linear      | intercept=-30.5, slope=0.0154             | 0.0154 | 0.0787 | 0.0261 | 0.579 | 0.415 |



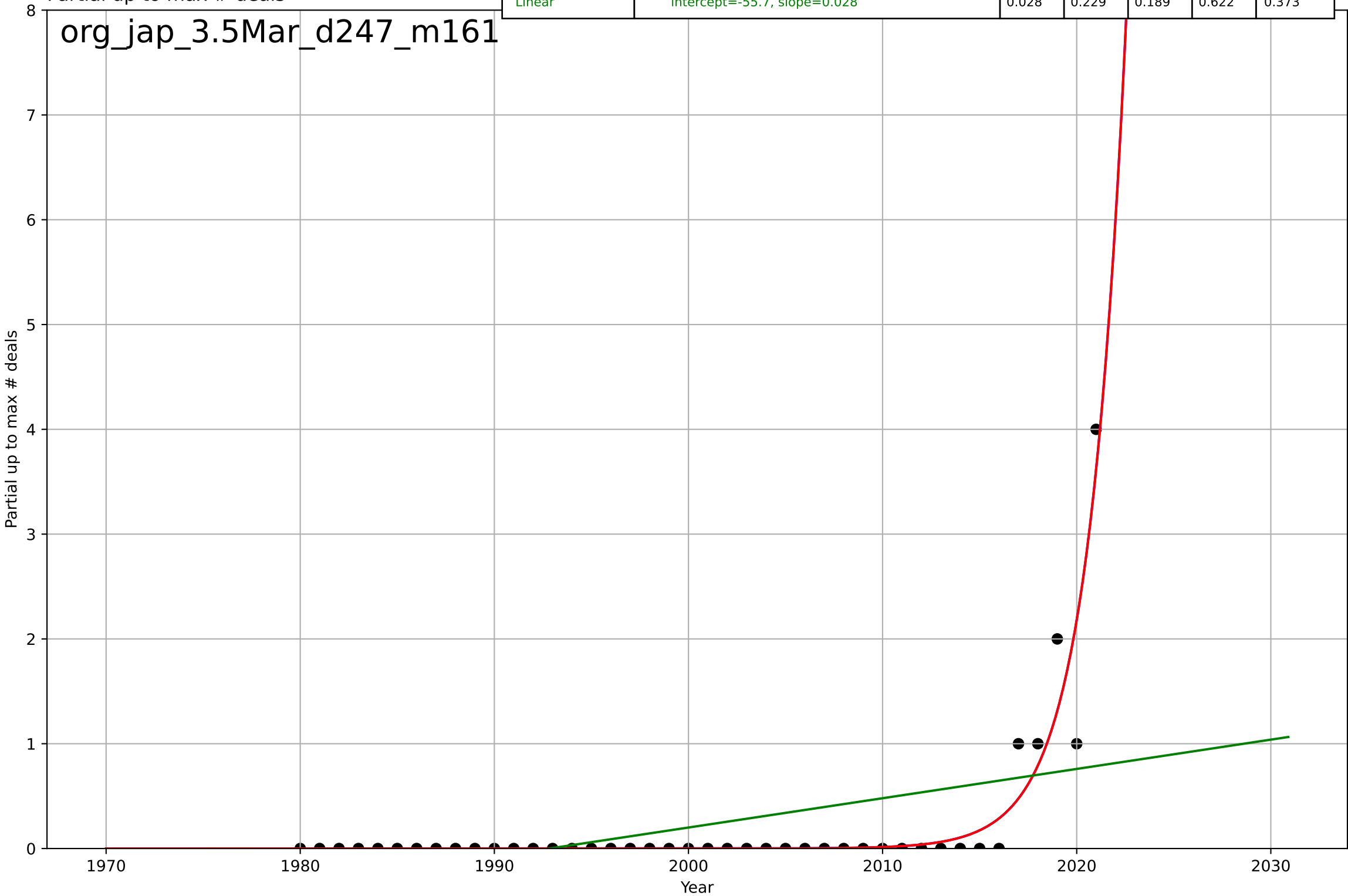
organic food consumption  
Japan  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2021, Dt=6.06, K=18.2$                 | 0.725 | 0.998 | 0.997 | 0.188 | 0.0768 |
| Exponential | $1.72 \cdot \exp(0.302 \cdot (x-2016))$     | 0.302 | 0.966 | 0.964 | 0.708 | 0.362  |
| Linear      | $\text{intercept}=-337, \text{slope}=0.169$ | 0.169 | 0.328 | 0.296 | 3.14  | 2.21   |

org\_jap\_3.5Mar\_d246\_m160



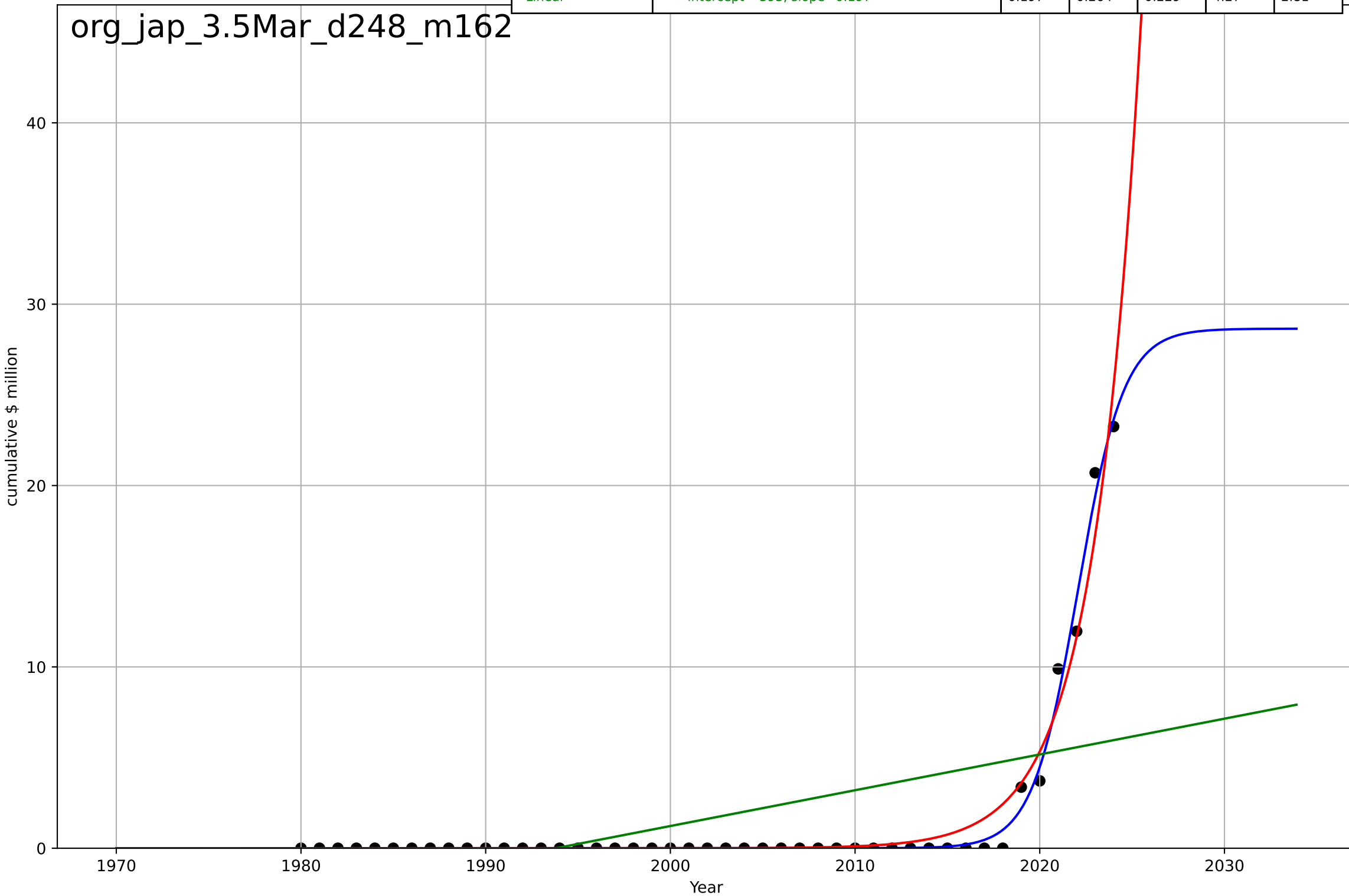
| Curve type  | Curve parameters                             | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|--|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2044, Dt=8.68, K=3.21e+05$              | 0.506 | 0.883 | 0.874 | 0.242 | 0.0882 |
| Exponential | $0.00474 \cdot \exp(0.506 \cdot (x-2008))$   | 0.506 | 0.883 | 0.877 | 0.242 | 0.0882 |
| Linear      | $\text{intercept}=-55.7, \text{slope}=0.028$ | 0.028 | 0.229 | 0.189 | 0.622 | 0.373  |



organic food consumption  
Japan  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

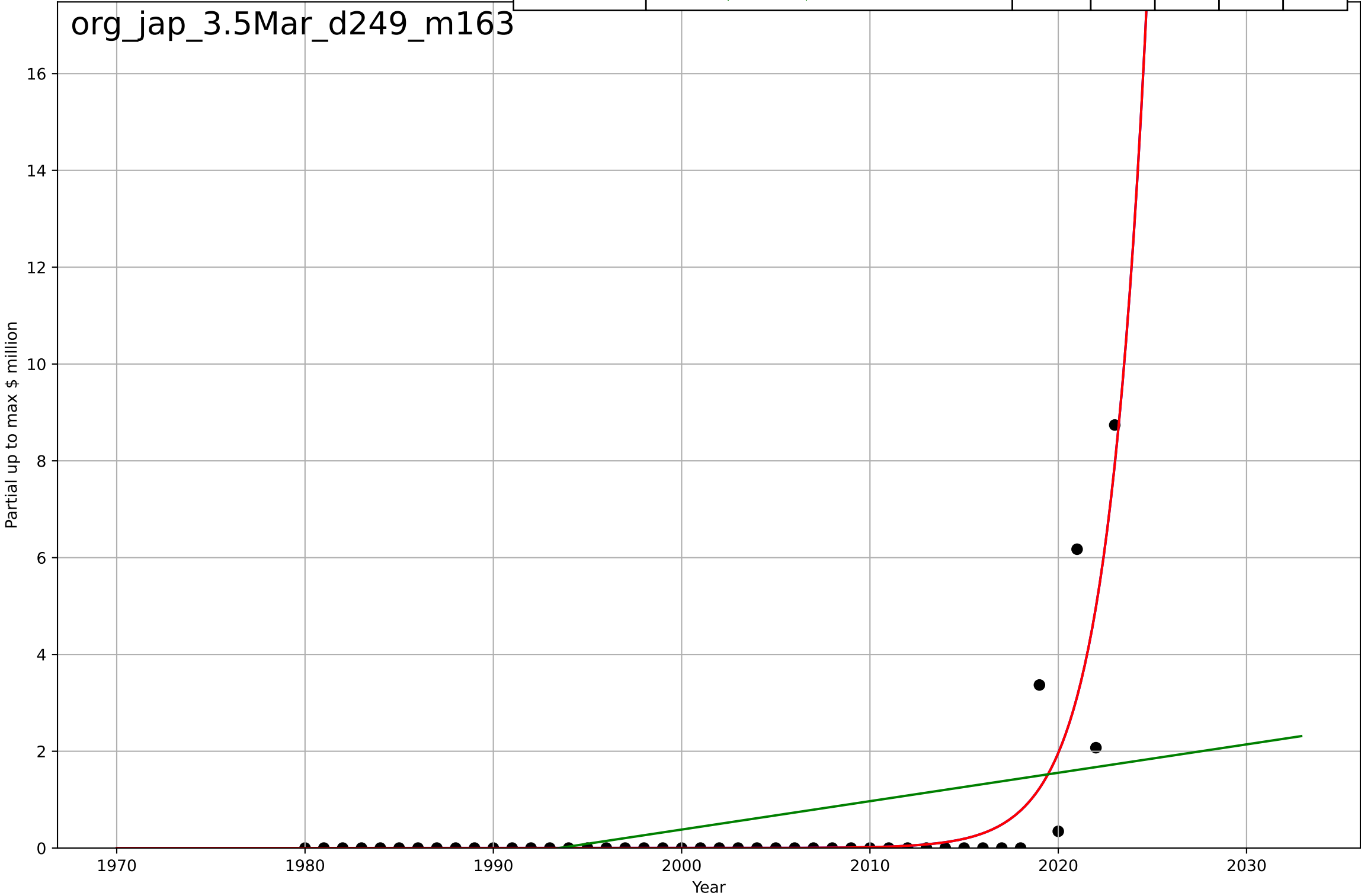
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=5.43, K=28.7$                 | 0.81  | 0.99  | 0.99  | 0.49  | 0.196 |
| Exponential | $5.17 \cdot \exp(0.392 \cdot (x-2020))$     | 0.392 | 0.969 | 0.967 | 0.879 | 0.387 |
| Linear      | $\text{intercept}=-393, \text{slope}=0.197$ | 0.197 | 0.264 | 0.229 | 4.27  | 2.81  |

org\_jap\_3.5Mar\_d248\_m162



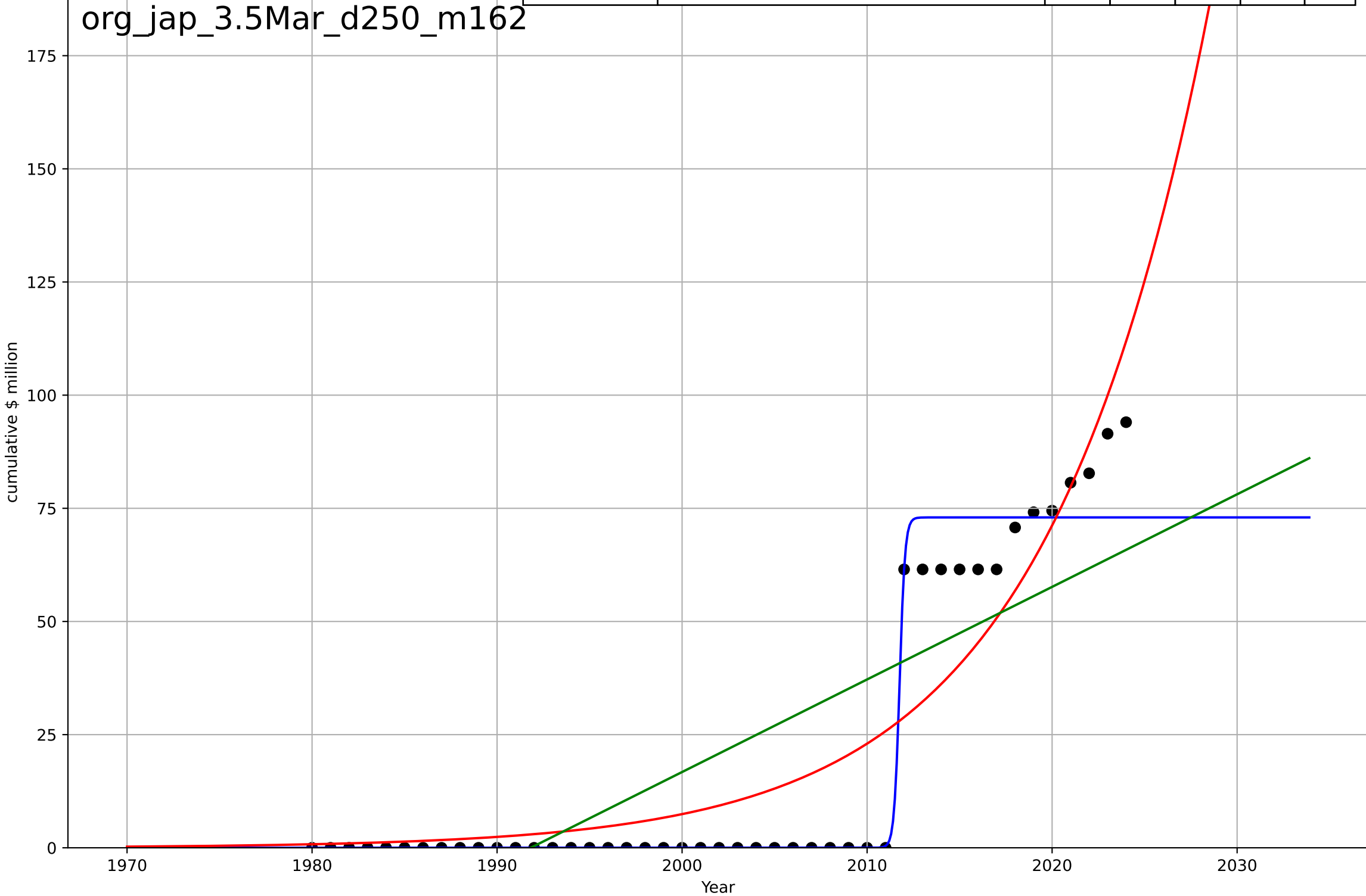
organic food consumption  
Japan  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---------------------------------|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2044, Dt=9.45, K=1.73e+05$ | 0.465  | 0.78  | 0.763 | 0.777 | 0.286 |
| Exponential | $6.27*\exp(0.465*(x-2022))$     | 0.465  | 0.78  | 0.769 | 0.777 | 0.286 |
| Linear      | $intercept=-117, slope=0.0587$  | 0.0587 | 0.203 | 0.164 | 1.48  | 0.89  |



organic food consumption  
Japan  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

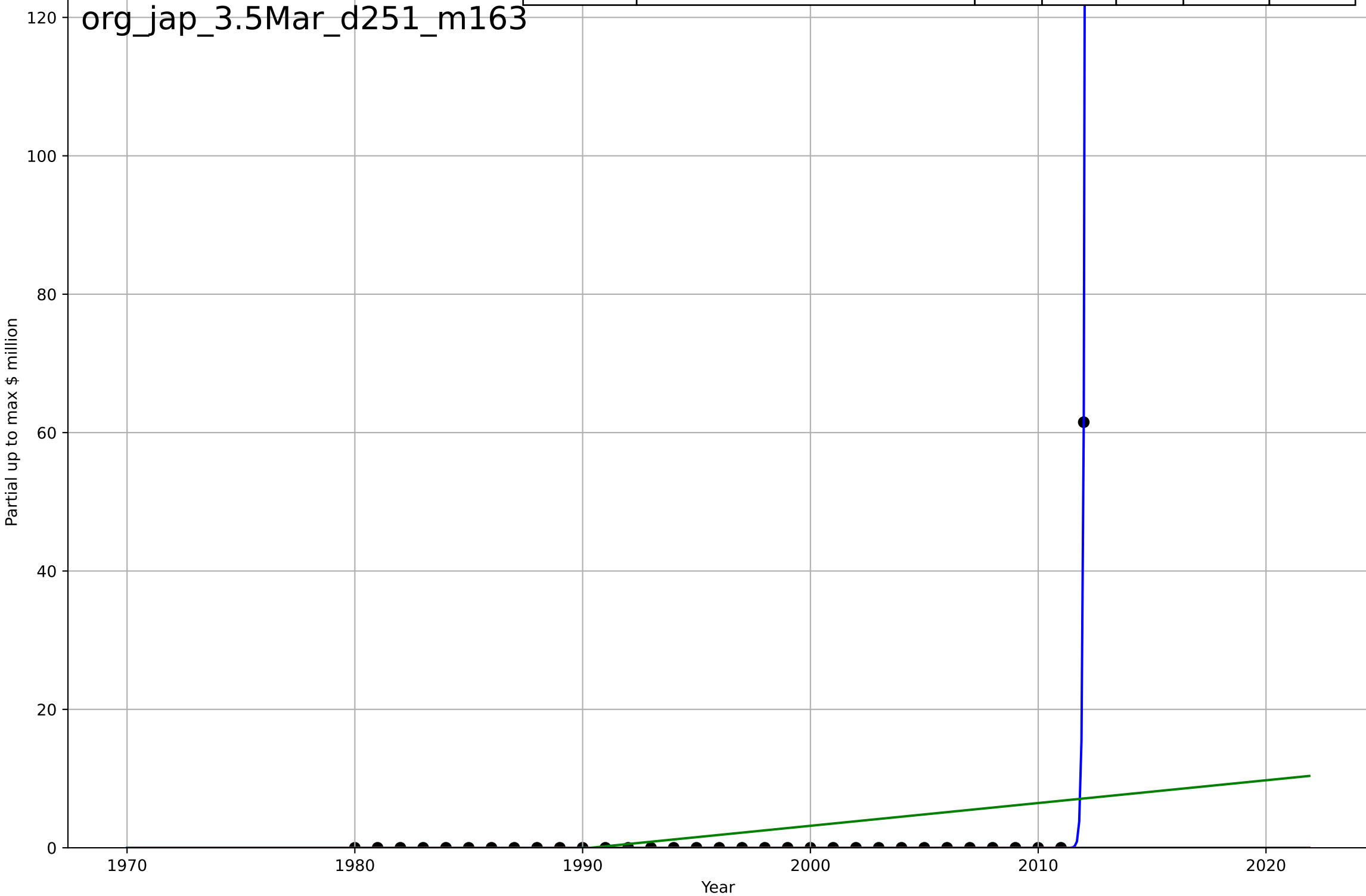
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=0.641, K=73$                      | 6.86  | 0.968 | 0.965 | 5.97 | 2.66 |
| Exponential | $1.09 \cdot \exp(0.113 \cdot (x-1983))$         | 0.113 | 0.851 | 0.844 | 12.8 | 9.59 |
| Linear      | $\text{intercept}=-4.07e+03, \text{slope}=2.05$ | 2.05  | 0.638 | 0.62  | 20   | 17.6 |





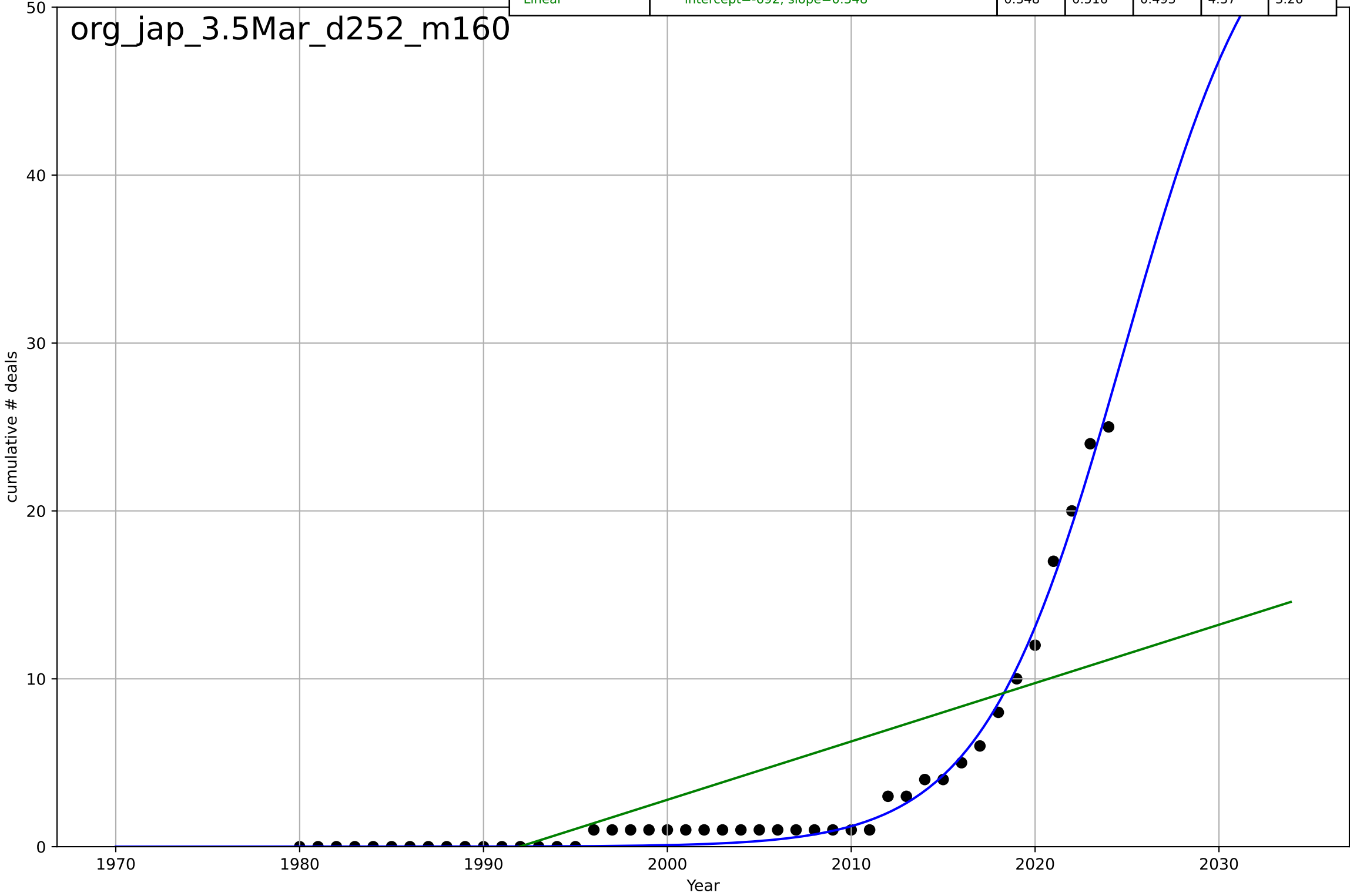
organic food consumption  
Japan  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope  | R2      | R2adj  | RMSE     | MAE      |
|-------------|--|--------|---------|--------|----------|----------|
| Logistic    | $t_0=2012, D_t=0.309, K=1.02e+03$              | 14.2   | 1       | 1      | 7.44e-06 | 1.33e-06 |
| Exponential | $1.55e+03 \cdot \exp(0.0326 \cdot (x-158084))$ | 0.0326 | -0.0312 | -0.1   | 10.7     | 1.86     |
| Linear      | $\text{intercept}=-655, \text{slope}=0.329$    | 0.329  | 0.0882  | 0.0275 | 10.1     | 4.47     |



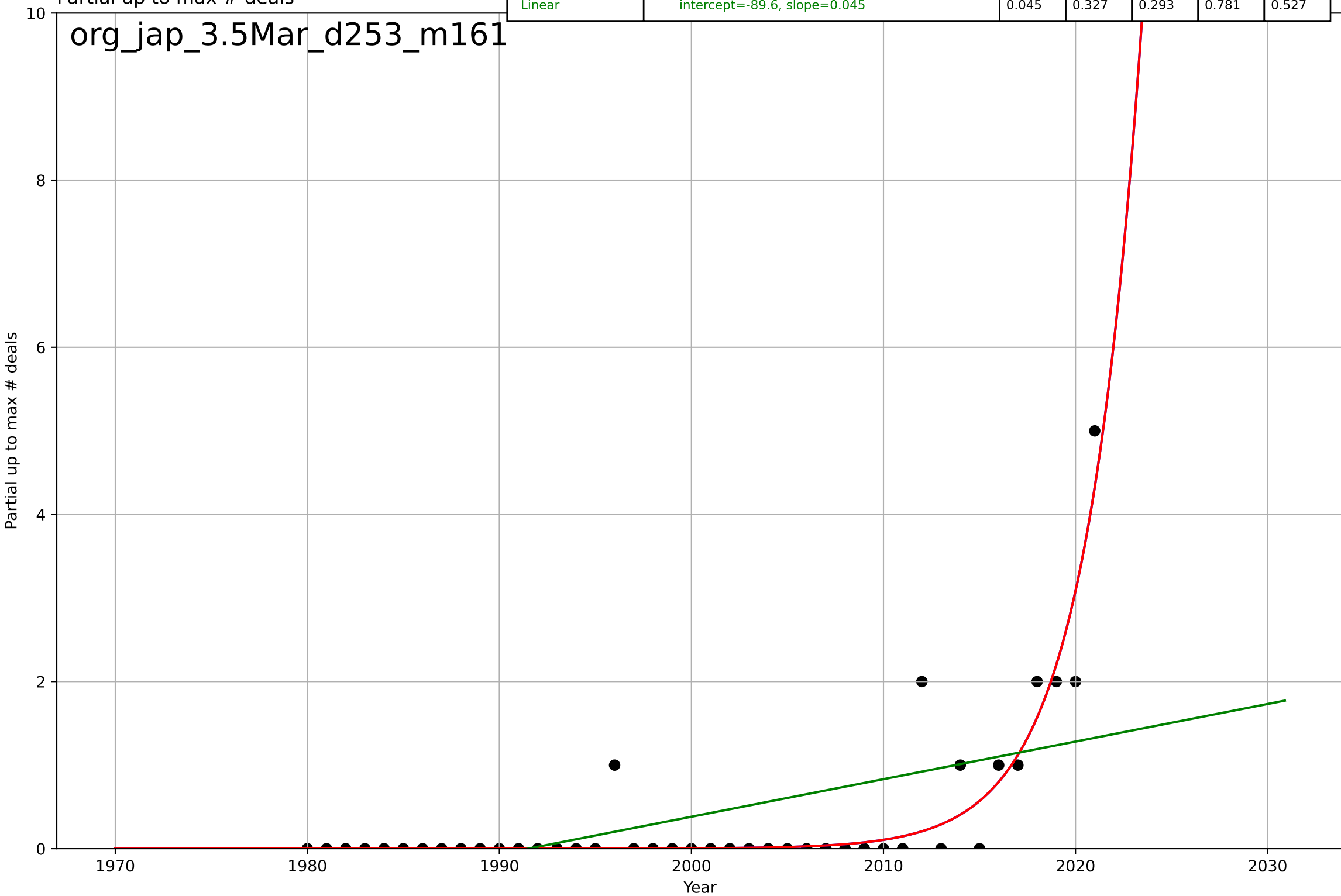
organic food consumption  
Japan  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters   | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2025, Dt=16.9, K=59$                                  | 0.26  | 0.99  | 0.989 | 0.64 | 0.473 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan   | nan   | nan  | nan   |
| Linear      | $\text{intercept}=-692, \text{slope}=0.348$                | 0.348 | 0.516 | 0.493 | 4.37 | 3.26  |



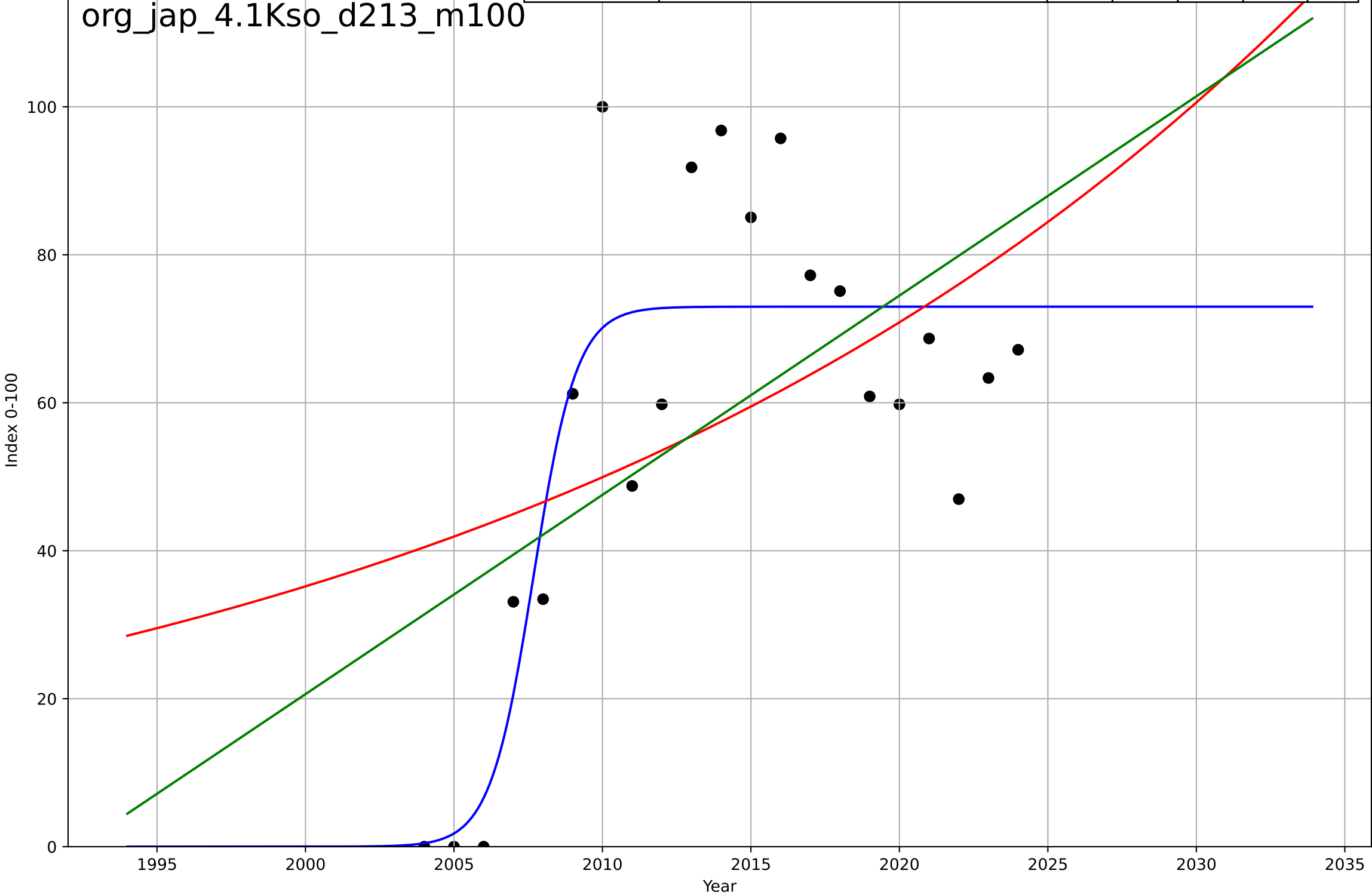
organic food consumption  
Japan  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                  | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|-----------------------------------|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2054, Dt=13, K=3.12e+05$     | 0.338 | 0.818 | 0.804 | 0.406 | 0.178 |
| Exponential | $6.34 * \exp(0.338 * (x - 2022))$ | 0.338 | 0.818 | 0.809 | 0.406 | 0.178 |
| Linear      | intercept=-89.6, slope=0.045      | 0.045 | 0.327 | 0.293 | 0.781 | 0.527 |



organic food consumption  
Japan  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2008, Dt=3.19, K=73$                       | 1.38  | 0.753 | 0.709 | 14.9 | 12.2 |
| Exponential | $1.39 \cdot \exp(0.035 \cdot (x-1908))$         | 0.035 | 0.224 | 0.137 | 26.5 | 22   |
| Linear      | $\text{intercept}=-5.37e+03, \text{slope}=2.69$ | 2.69  | 0.294 | 0.215 | 25.3 | 21.3 |



organic food consumption

Japan

4.1 Knowledge Flows (social networks)

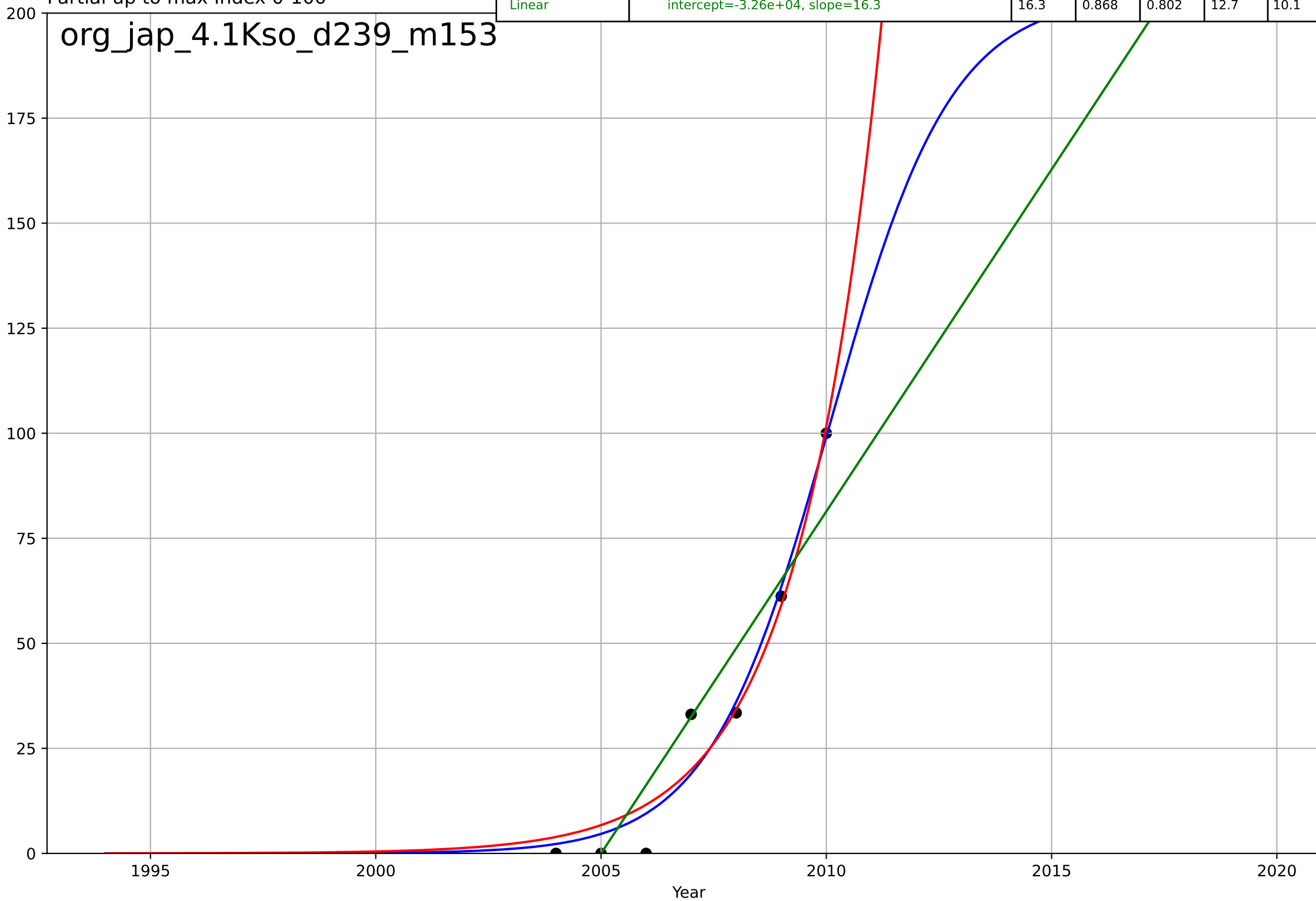
Partial up to max annualised Google search frequency

Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2010, Dt=5.93, K=204$                      | 0.741 | 0.962 | 0.923 | 6.86 | 5.16 |
| Exponential | $0.000689 \cdot \exp(0.543 \cdot (x-1988))$     | 0.543 | 0.956 | 0.934 | 7.33 | 5.72 |
| Linear      | $\text{intercept}=-3.26e+04, \text{slope}=16.3$ | 16.3  | 0.868 | 0.802 | 12.7 | 10.1 |

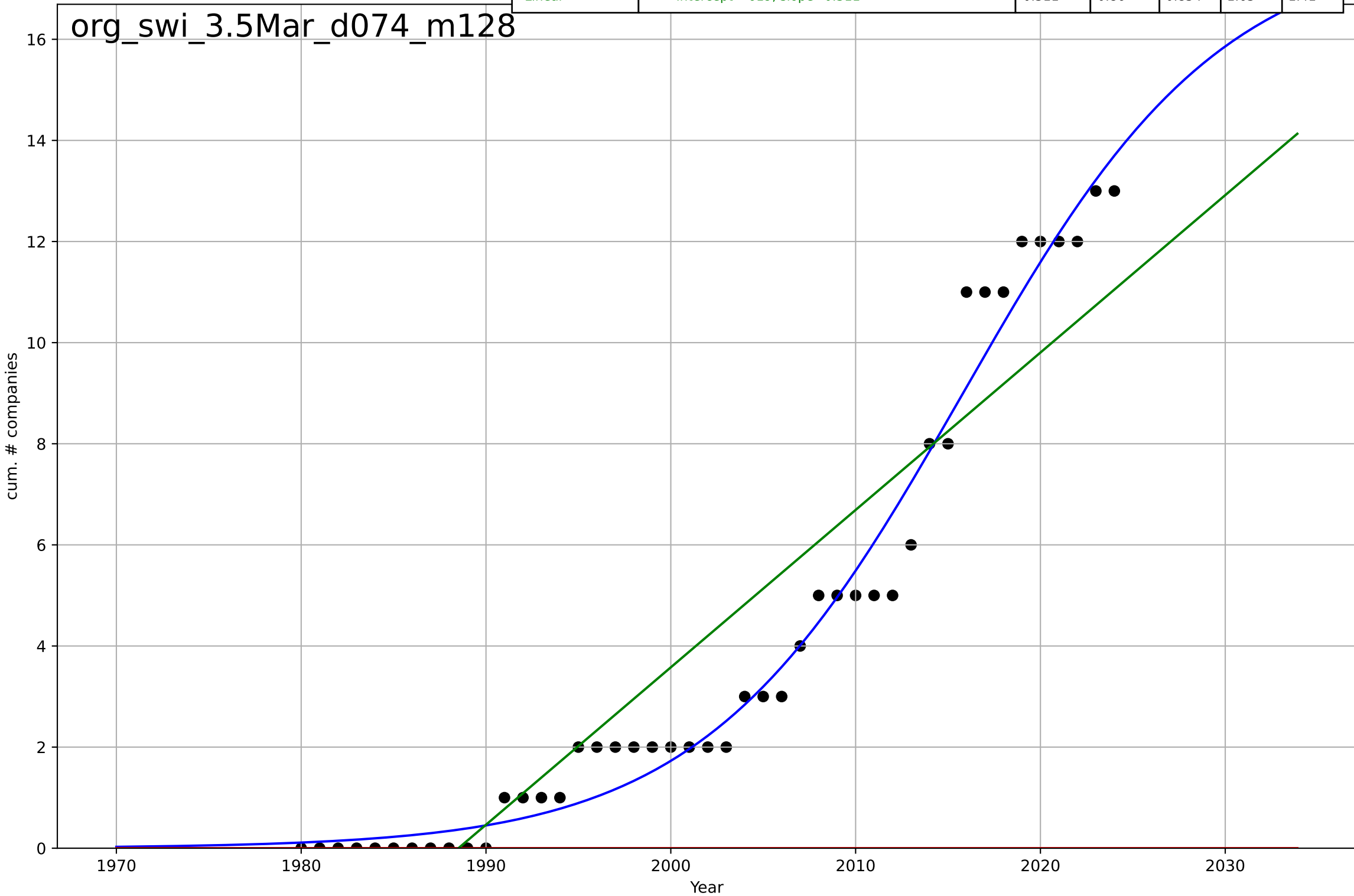
org\_jap\_4.1Kso\_d239\_m153

Partial up to max Index 0-100



organic food consumption  
Switzerland  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

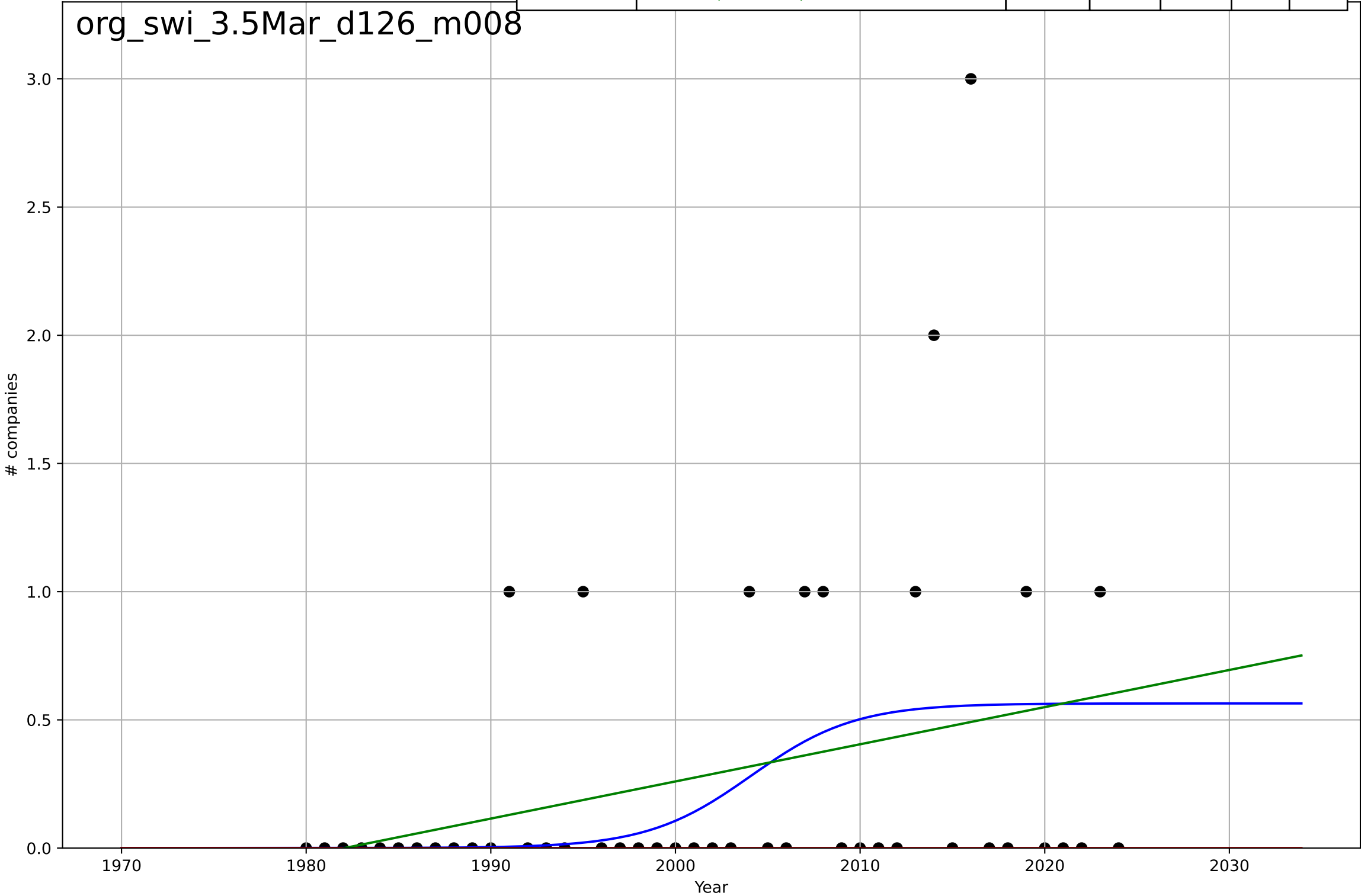
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj | RMSE  | MAE   |
|-------------|--|--------|--------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=31, K=18$                        | 0.142  | 0.977  | 0.976 | 0.657 | 0.505 |
| Exponential | $1.55e+03 \cdot \exp(0.0303 \cdot (x-158021))$ | 0.0303 | -0.928 | -1.02 | 6.05  | 4.2   |
| Linear      | $\text{intercept}=-619, \text{slope}=0.311$    | 0.311  | 0.86   | 0.854 | 1.63  | 1.41  |



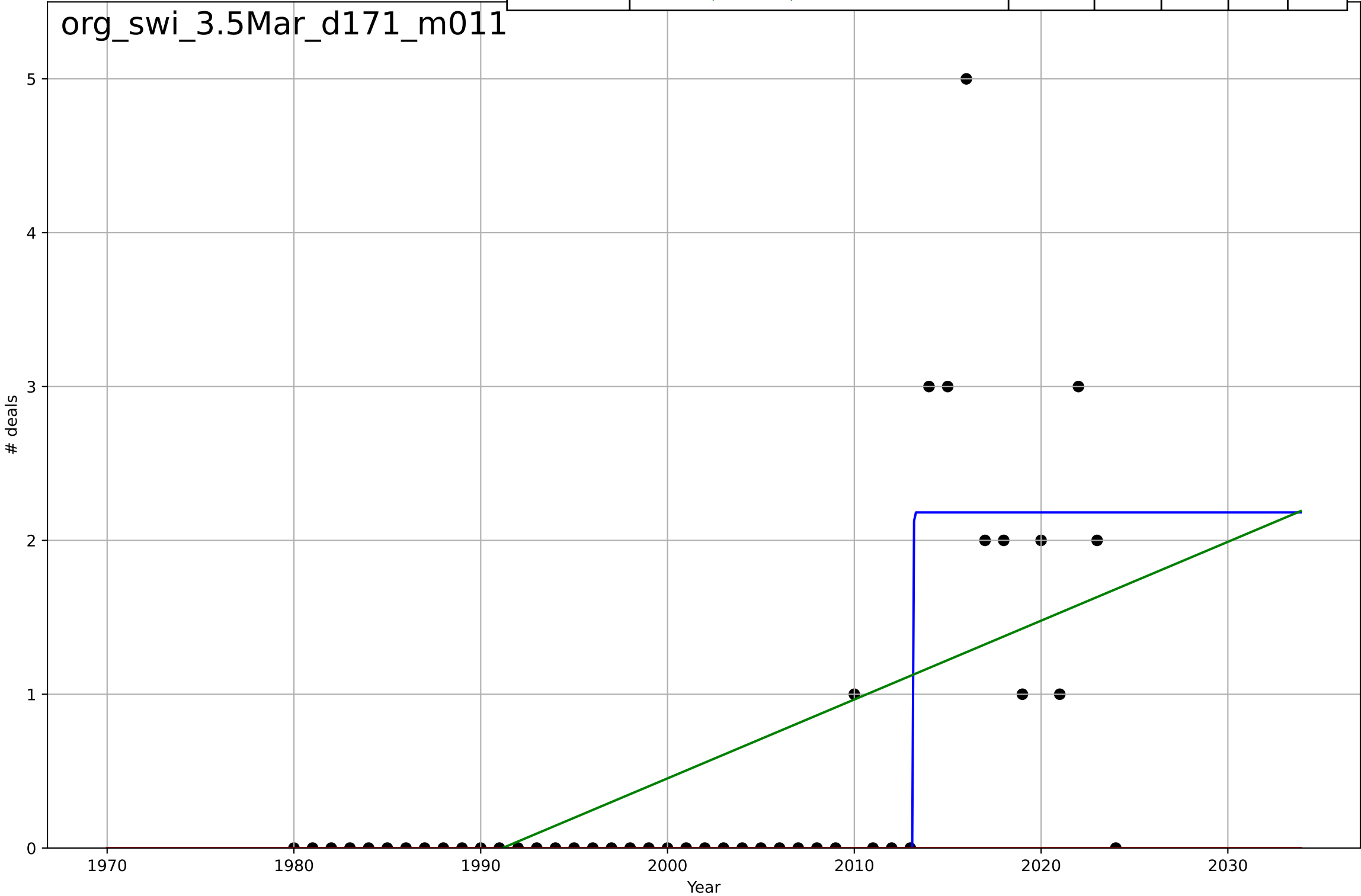
organic food consumption  
Switzerland  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2004, Dt=12.3, K=0.564$                    | 0.356   | 0.107  | 0.0418 | 0.585 | 0.369 |
| Exponential | $1.55e+03 \cdot \exp(0.00235 \cdot (x-157478))$ | 0.00235 | -0.218 | -0.276 | 0.683 | 0.289 |
| Linear      | $\text{intercept}=-28.7, \text{slope}=0.0145$   | 0.0145  | 0.0924 | 0.0492 | 0.59  | 0.406 |

org\_swi\_3.5Mar\_d126\_m008



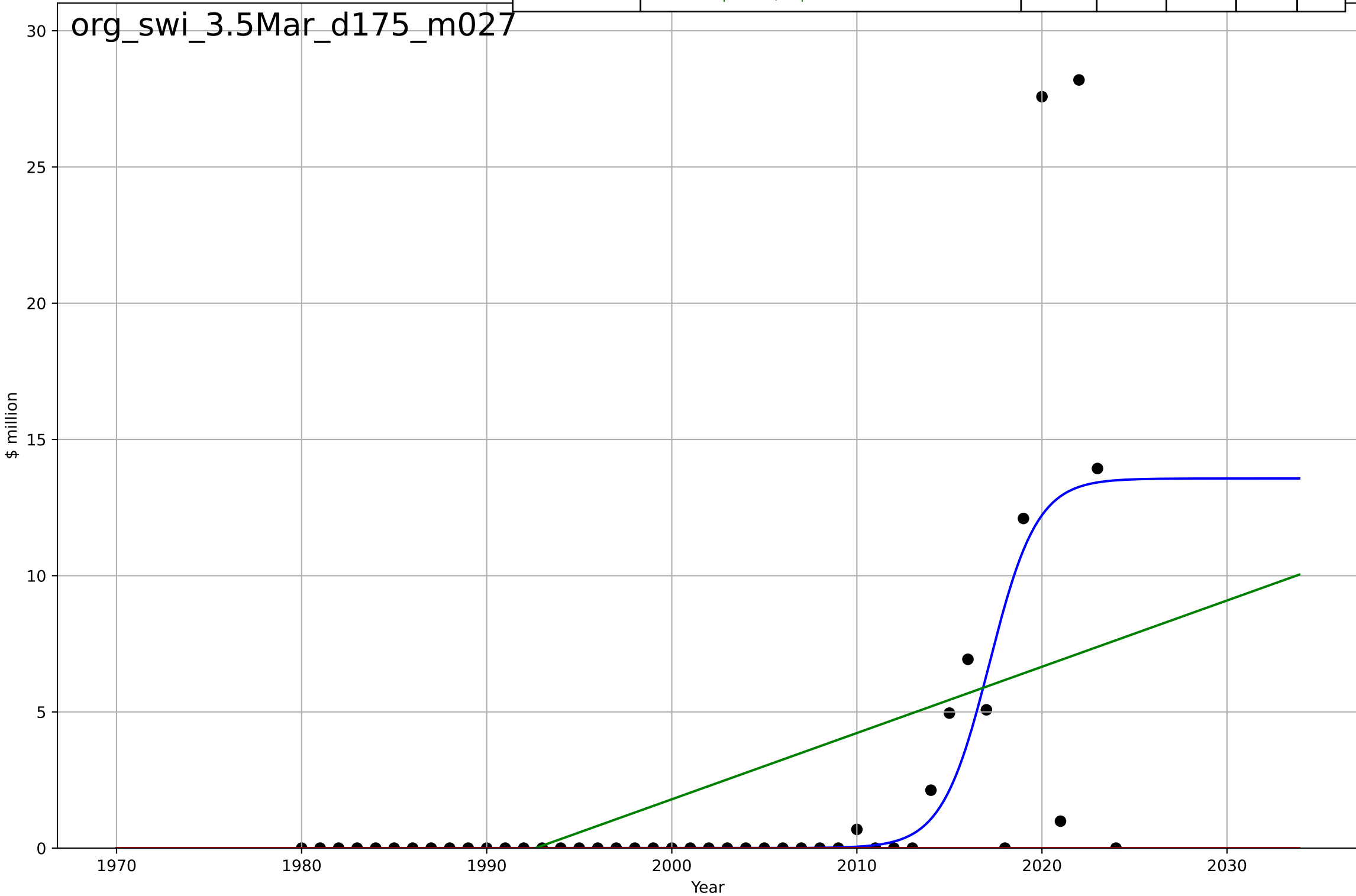
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2013, Dt=0.0396, K=2.18$                   | 111     | 0.674  | 0.65   | 0.644 | 0.257 |
| Exponential | $1.55e+03 \cdot \exp(0.00584 \cdot (x-157556))$ | 0.00584 | -0.243 | -0.302 | 1.26  | 0.556 |
| Linear      | $\text{intercept}=-102, \text{slope}=0.0513$    | 0.0513  | 0.349  | 0.318  | 0.909 | 0.643 |





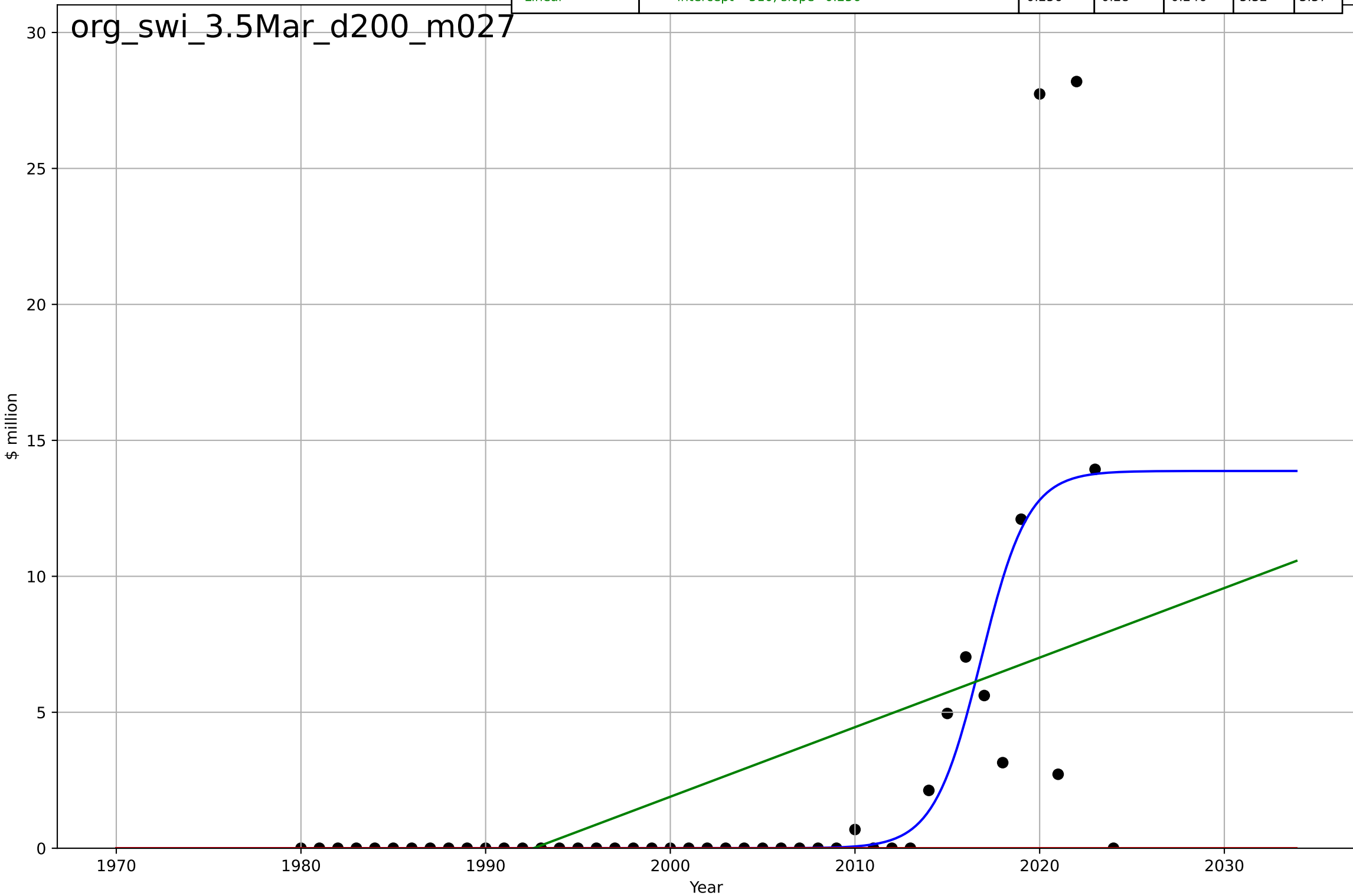
organic food consumption  
Switzerland  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2017, Dt=5.65, K=13.6$                    | 0.777  | 0.499  | 0.462  | 4.44 | 1.69 |
| Exponential | $1.55e+03 \cdot \exp(0.0241 \cdot (x-157950))$ | 0.0241 | -0.132 | -0.186 | 6.67 | 2.28 |
| Linear      | $\text{intercept}=-485, \text{slope}=0.243$    | 0.243  | 0.254  | 0.219  | 5.41 | 3.4  |

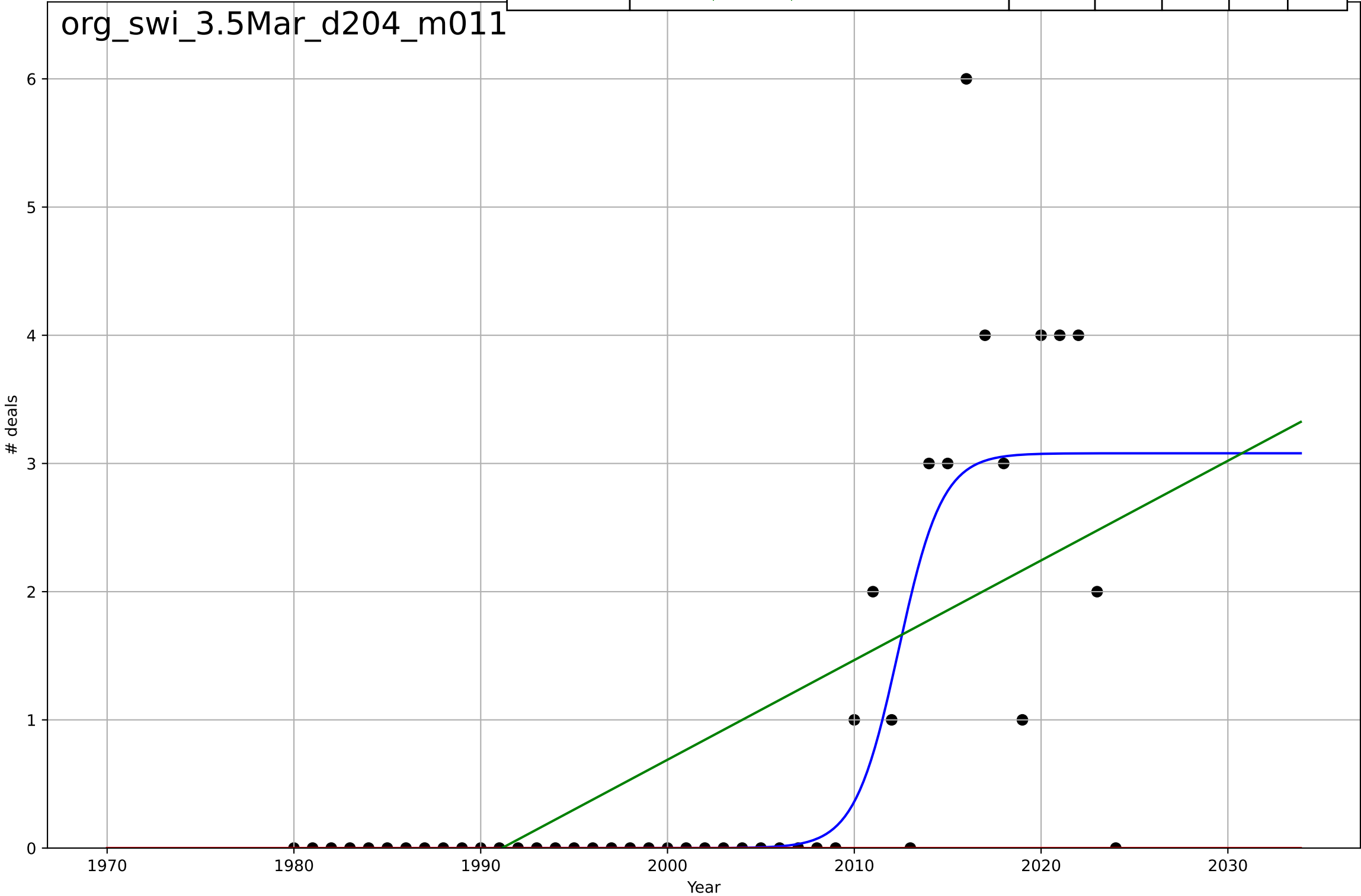


organic food consumption  
Switzerland  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2017, D_t=5.62, K=13.9$                   | 0.782  | 0.548  | 0.515  | 4.22 | 1.56 |
| Exponential | $1.55e+03 \cdot \exp(0.0253 \cdot (x-157976))$ | 0.0253 | -0.147 | -0.202 | 6.72 | 2.41 |
| Linear      | $\text{intercept}=-510, \text{slope}=0.256$    | 0.256  | 0.28   | 0.246  | 5.32 | 3.37 |

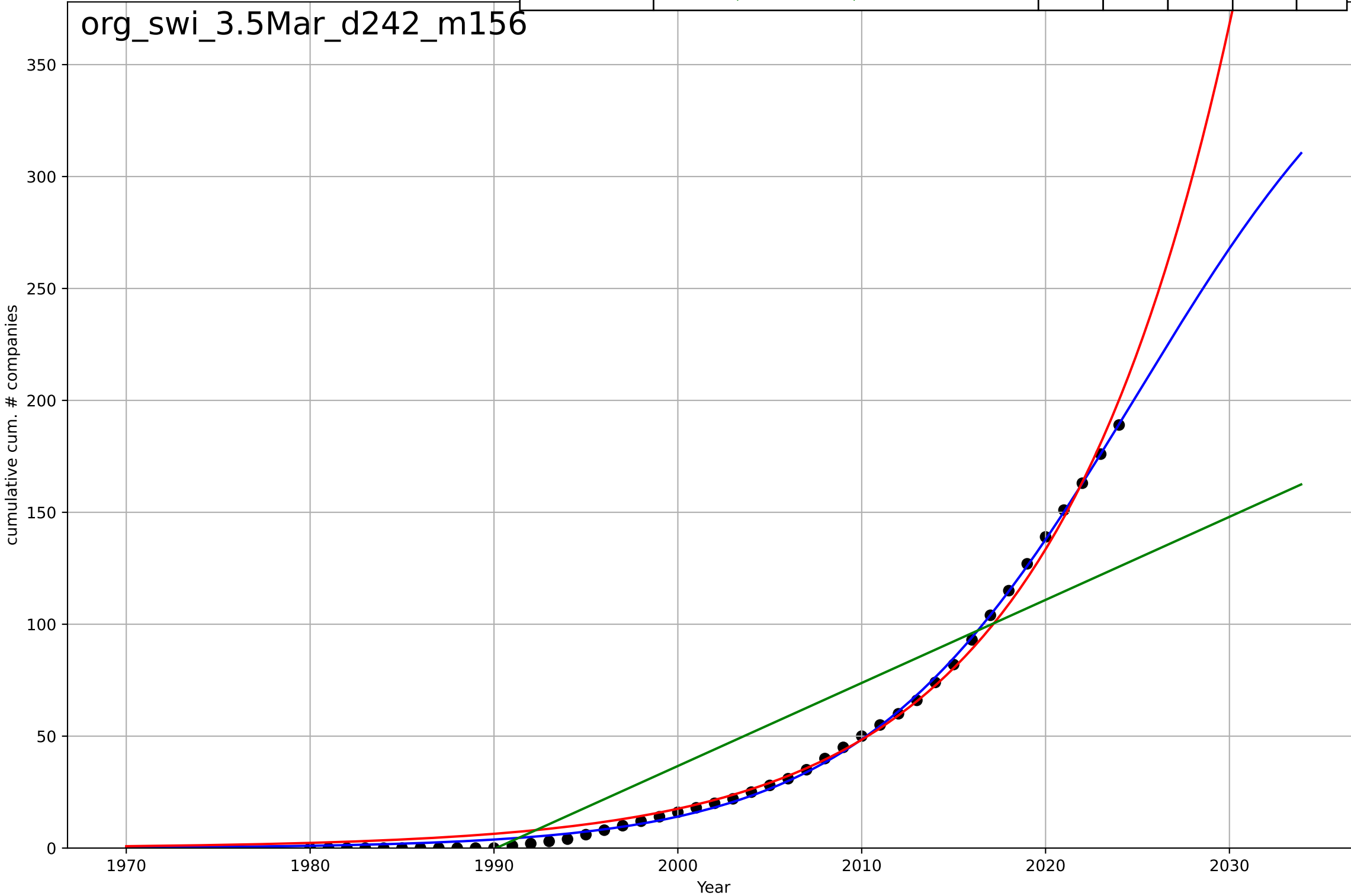


| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE | MAE   |
|-------------|---|---------|--------|--------|------|-------|
| Logistic    | $t_0=2012, Dt=5.15, K=3.08$                     | 0.853   | 0.679  | 0.655  | 0.87 | 0.406 |
| Exponential | $1.55e+03 \cdot \exp(0.00834 \cdot (x-157608))$ | 0.00834 | -0.303 | -0.365 | 1.75 | 0.844 |
| Linear      | $\text{intercept}=-155, \text{slope}=0.0777$    | 0.0777  | 0.433  | 0.406  | 1.16 | 0.893 |



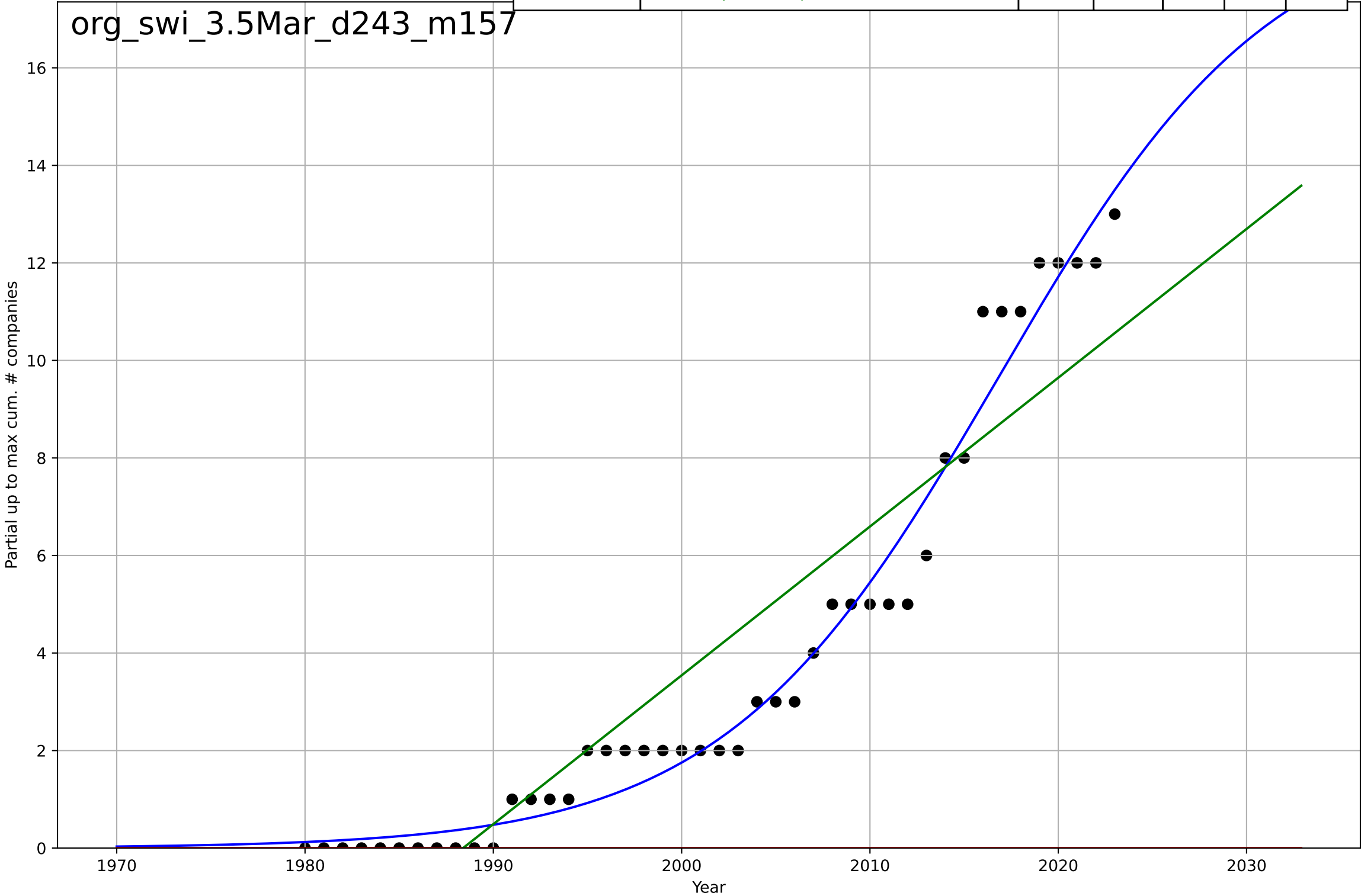
organic food consumption  
Switzerland  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2025, D_t=33, K=405$                       | 0.133 | 0.999 | 0.999 | 1.84 | 1.59 |
| Exponential | $0.209 \cdot \exp(0.101 \cdot (x-1956))$        | 0.101 | 0.994 | 0.994 | 4.02 | 3.33 |
| Linear      | $\text{intercept}=-7.38e+03, \text{slope}=3.71$ | 3.71  | 0.794 | 0.784 | 24.6 | 20.9 |



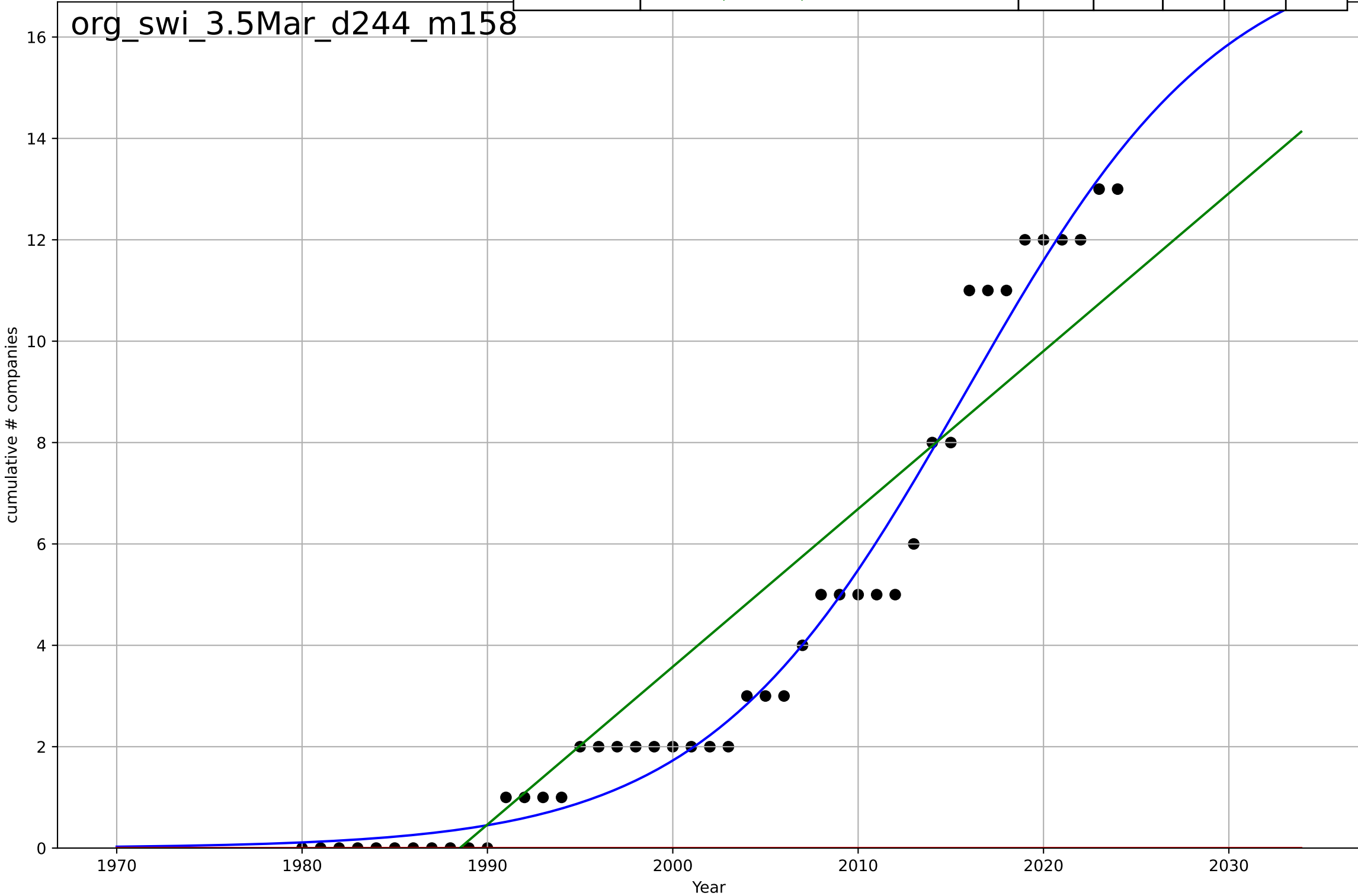
organic food consumption  
Switzerland  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj | RMSE  | MAE   |
|-------------|--|--------|--------|-------|-------|-------|
| Logistic    | $t_0=2017, Dt=32.1, K=19.3$                    | 0.137  | 0.976  | 0.974 | 0.652 | 0.506 |
| Exponential | $1.55e+03 \cdot \exp(0.0297 \cdot (x-158008))$ | 0.0297 | -0.907 | -1    | 5.8   | 4     |
| Linear      | $\text{intercept}=-607, \text{slope}=0.305$    | 0.305  | 0.851  | 0.844 | 1.62  | 1.39  |

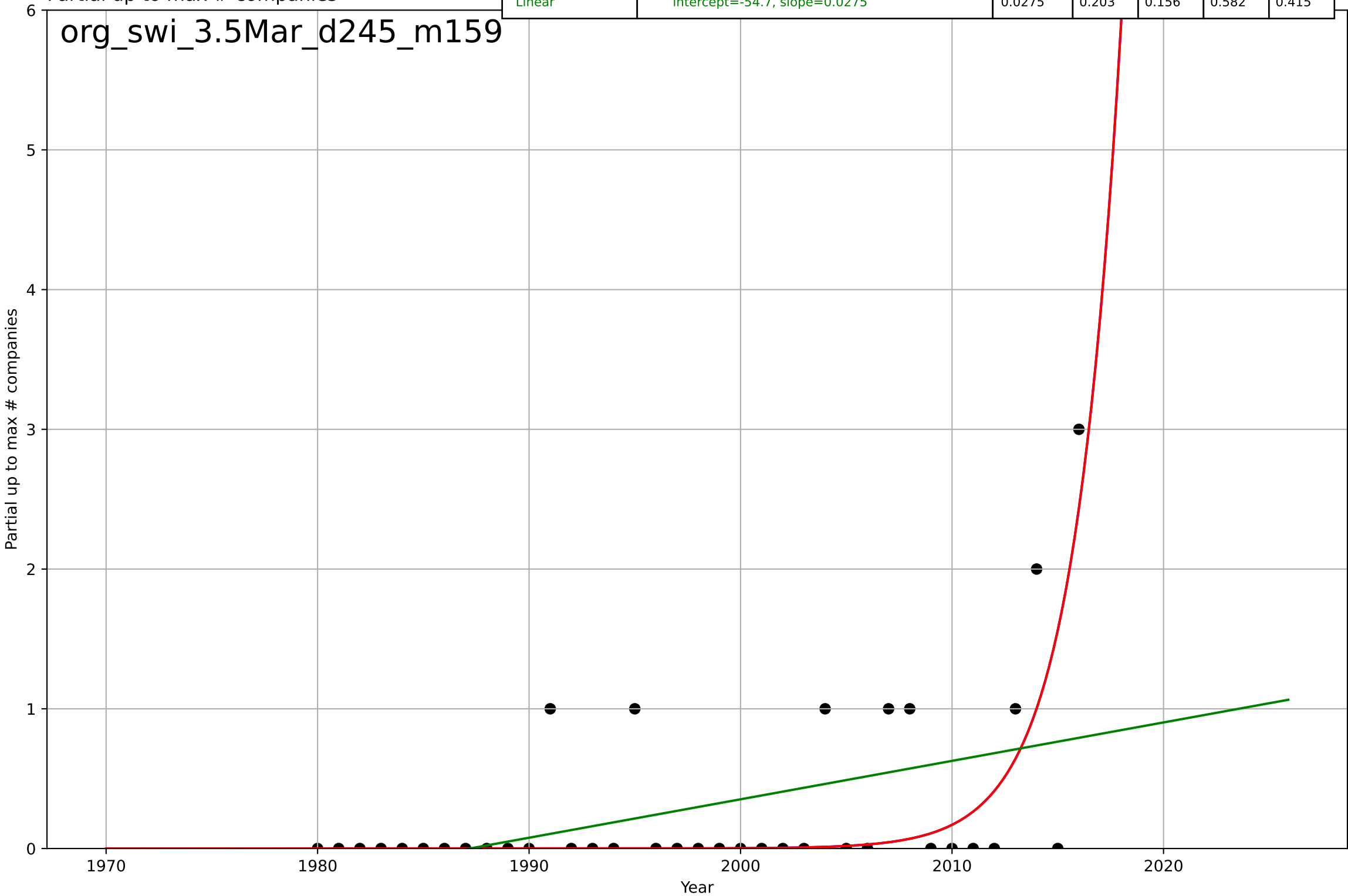


organic food consumption  
Switzerland  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj | RMSE  | MAE   |
|-------------|--|--------|--------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=31, K=18$                        | 0.142  | 0.977  | 0.976 | 0.657 | 0.505 |
| Exponential | $1.55e+03 \cdot \exp(0.0303 \cdot (x-158021))$ | 0.0303 | -0.928 | -1.02 | 6.05  | 4.2   |
| Linear      | $\text{intercept}=-619, \text{slope}=0.311$    | 0.311  | 0.86   | 0.854 | 1.63  | 1.41  |



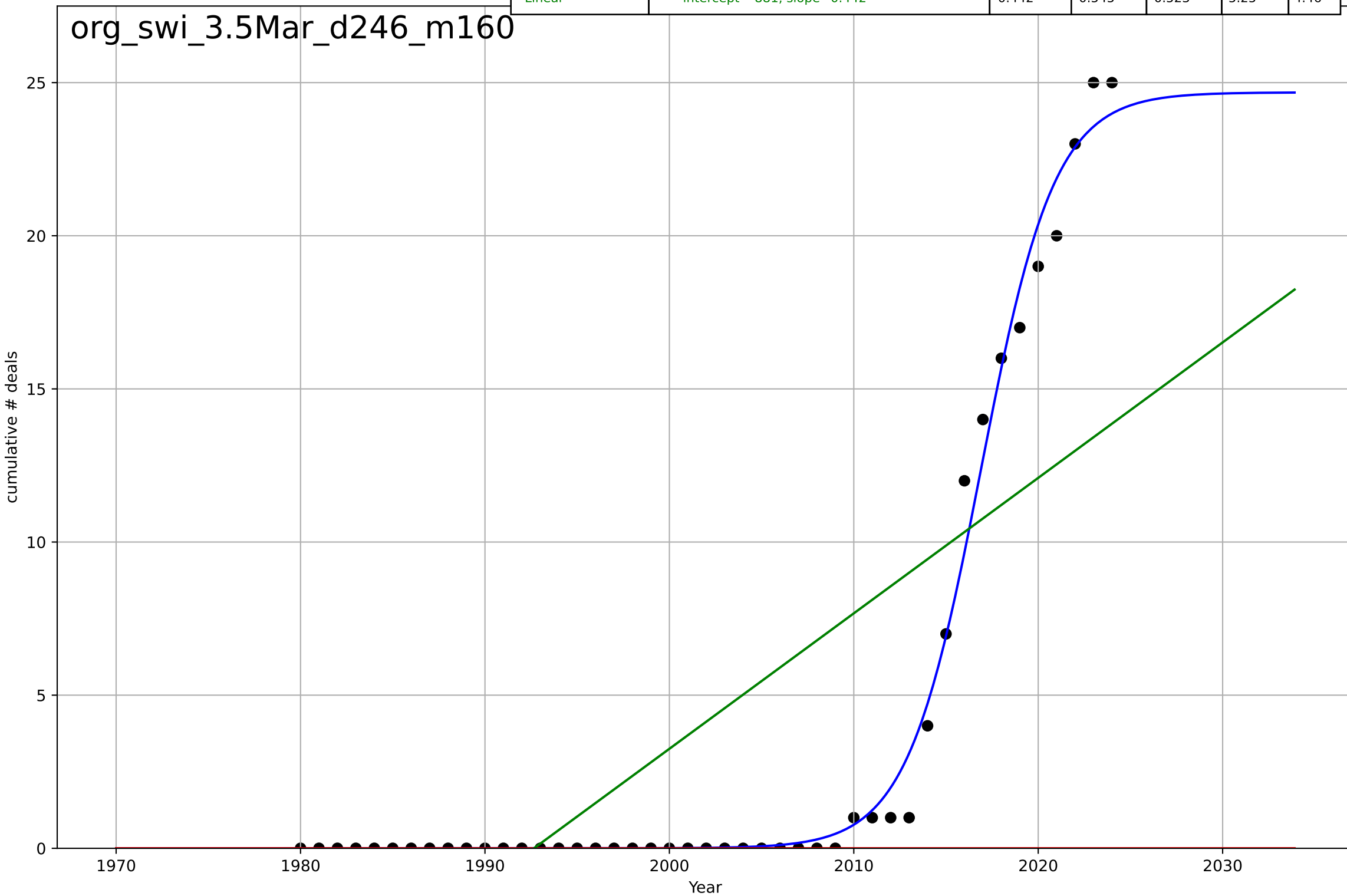
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2040, D_t=9.89, K=1e+05$                 | 0.444  | 0.433 | 0.381 | 0.491 | 0.253 |
| Exponential | $0.259 \cdot \exp(0.444 \cdot (x-2011))$      | 0.444  | 0.433 | 0.4   | 0.491 | 0.253 |
| Linear      | $\text{intercept}=-54.7, \text{slope}=0.0275$ | 0.0275 | 0.203 | 0.156 | 0.582 | 0.415 |



organic food consumption  
Switzerland  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                            | Slope  | R2     | R2adj  | RMSE  | MAE  |
|-------------|---|--------|--------|--------|-------|------|
| Logistic    | $t_0=2017, Dt=8.81, K=24.7$                 | 0.499  | 0.991  | 0.991  | 0.729 | 0.37 |
| Exponential | $0.392 \cdot \exp(0.0266 \cdot (x-2911))$   | 0.0266 | -0.282 | -0.343 | 8.81  | 4.13 |
| Linear      | $\text{intercept}=-881, \text{slope}=0.442$ | 0.442  | 0.545  | 0.523  | 5.25  | 4.46 |

org\_swi\_3.5Mar\_d246\_m160

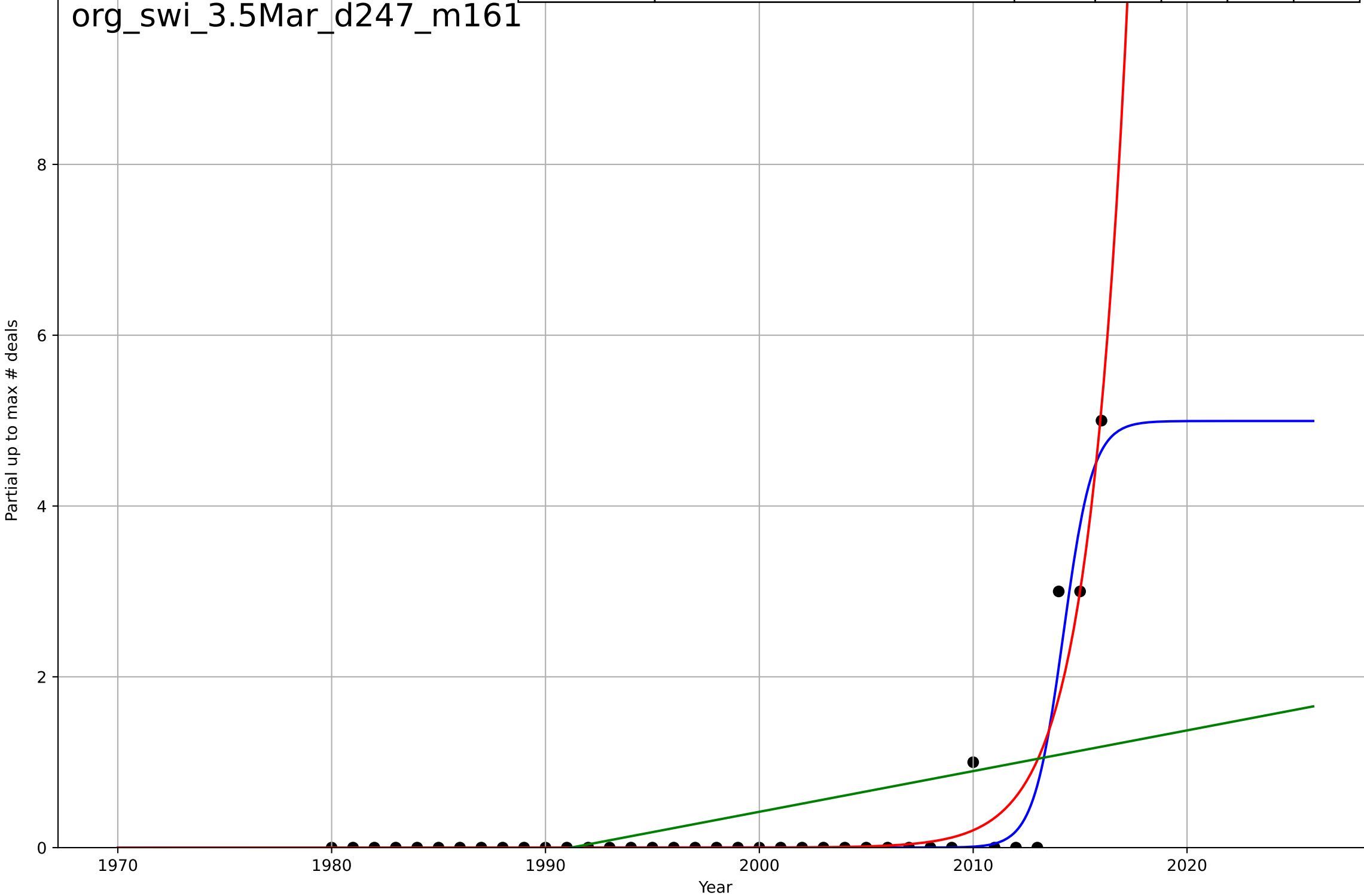




organic food consumption  
Switzerland  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

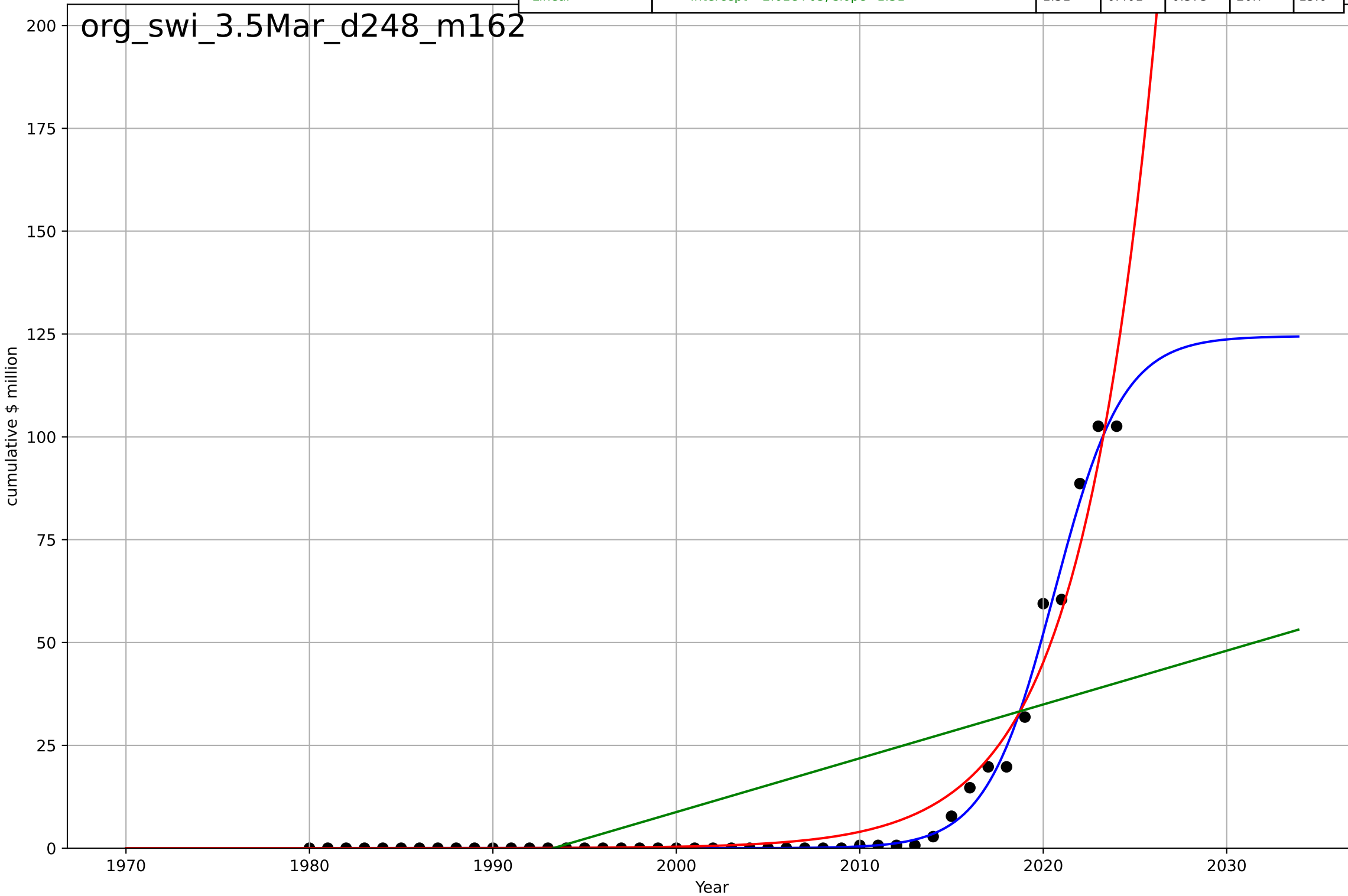
org\_swi\_3.5Mar\_d247\_m161

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2014, Dt=3.03, K=5$                      | 1.45   | 0.923 | 0.916 | 0.289 | 0.108 |
| Exponential | $6.22 \cdot \exp(0.539 \cdot (x-2016))$       | 0.539  | 0.906 | 0.901 | 0.319 | 0.12  |
| Linear      | $\text{intercept}=-94.9, \text{slope}=0.0477$ | 0.0477 | 0.239 | 0.194 | 0.908 | 0.592 |



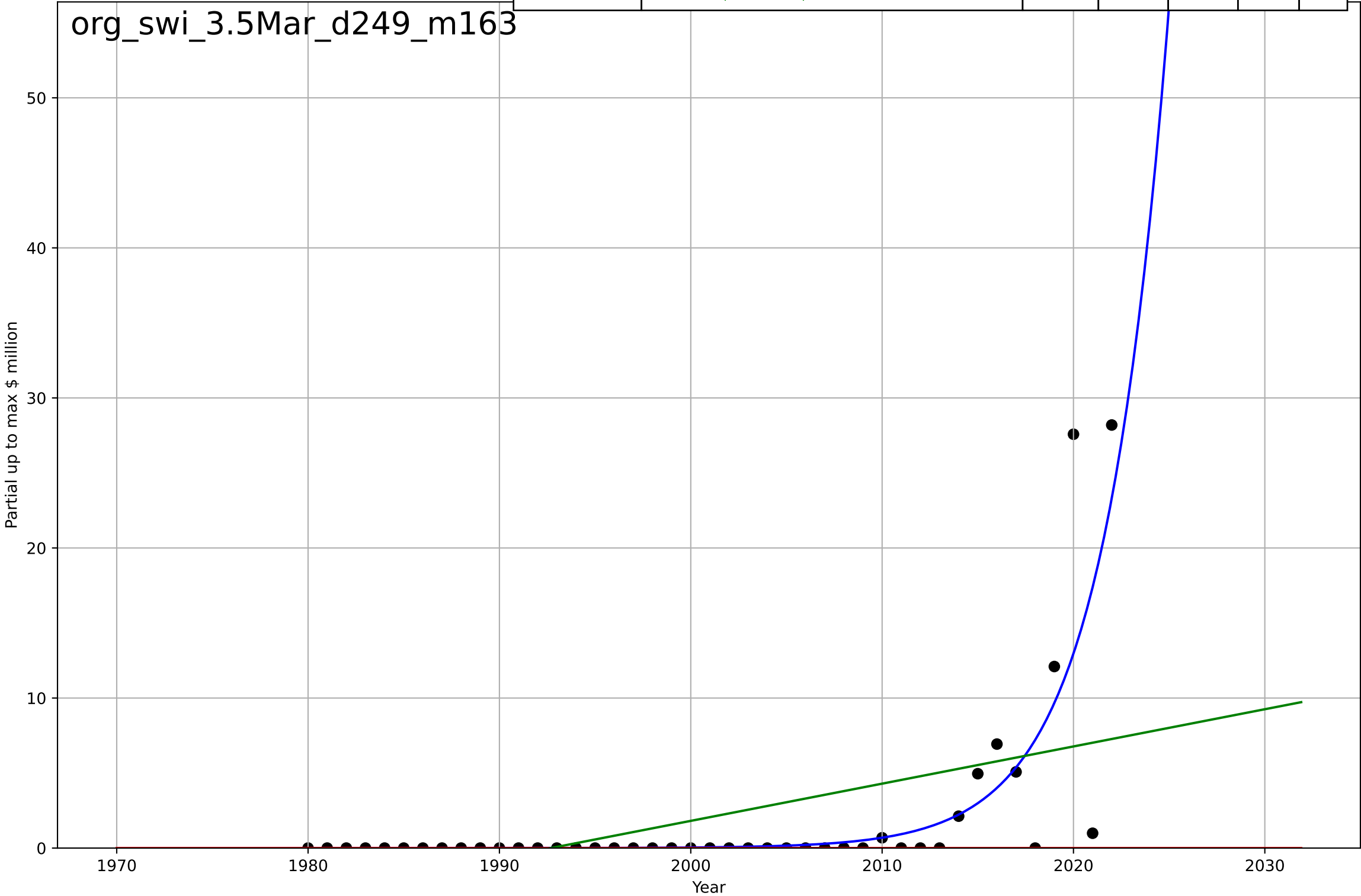
organic food consumption  
Switzerland  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=8.2, K=124$                       | 0.536 | 0.991 | 0.991 | 2.51 | 1.2  |
| Exponential | $2.33 \cdot \exp(0.243 \cdot (x-2008))$         | 0.243 | 0.965 | 0.963 | 5.01 | 2.73 |
| Linear      | $\text{intercept}=-2.61e+03, \text{slope}=1.31$ | 1.31  | 0.401 | 0.373 | 20.7 | 15.6 |



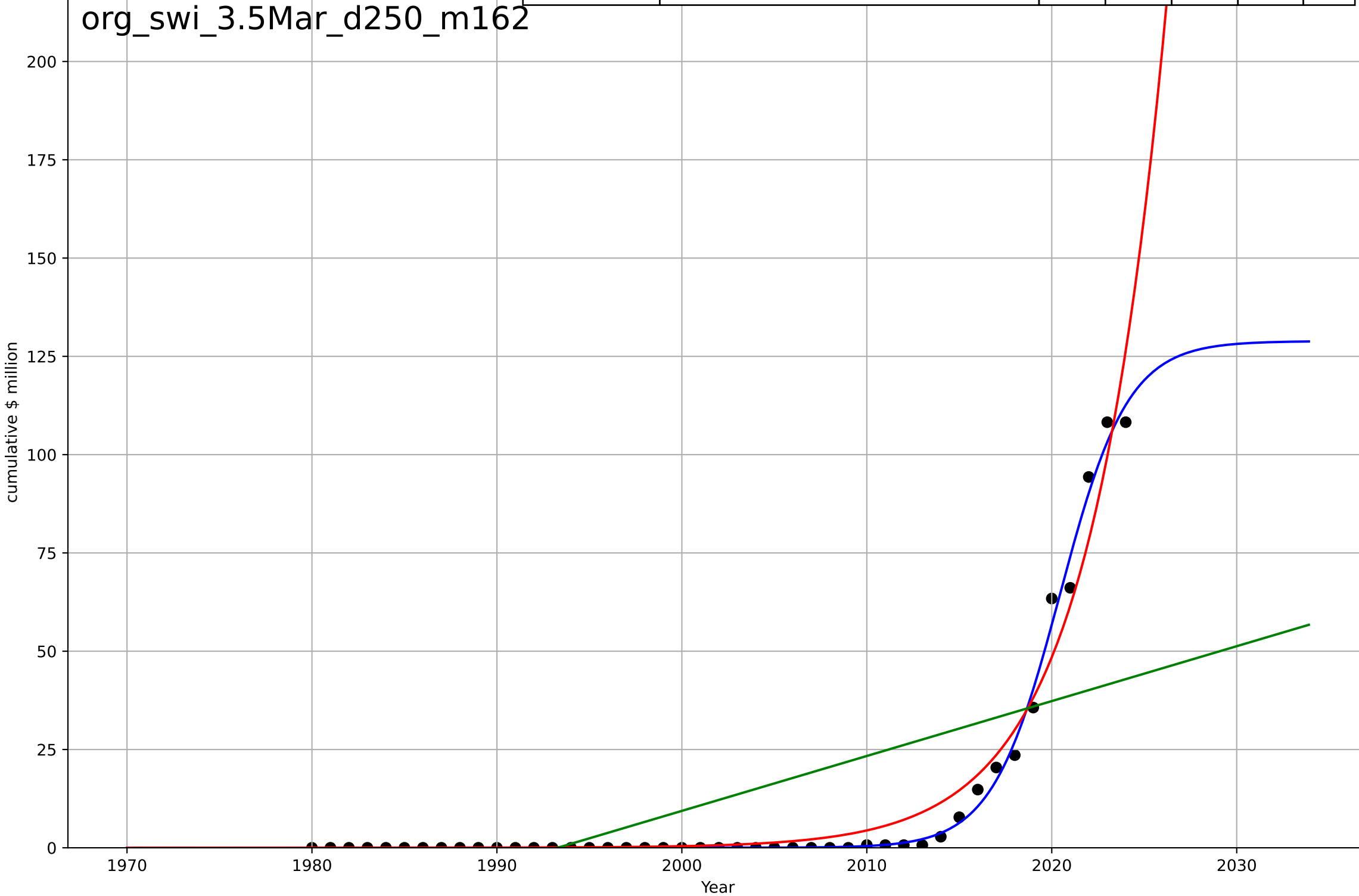
organic food consumption  
Switzerland  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2051, Dt=15, K=1.21e+05$                  | 0.293  | 0.641  | 0.614  | 3.68 | 1.32 |
| Exponential | $1.55e+03 \cdot \exp(0.0246 \cdot (x-157961))$ | 0.0246 | -0.113 | -0.168 | 6.48 | 2.06 |
| Linear      | $\text{intercept}=-494, \text{slope}=0.248$    | 0.248  | 0.251  | 0.213  | 5.32 | 3.26 |



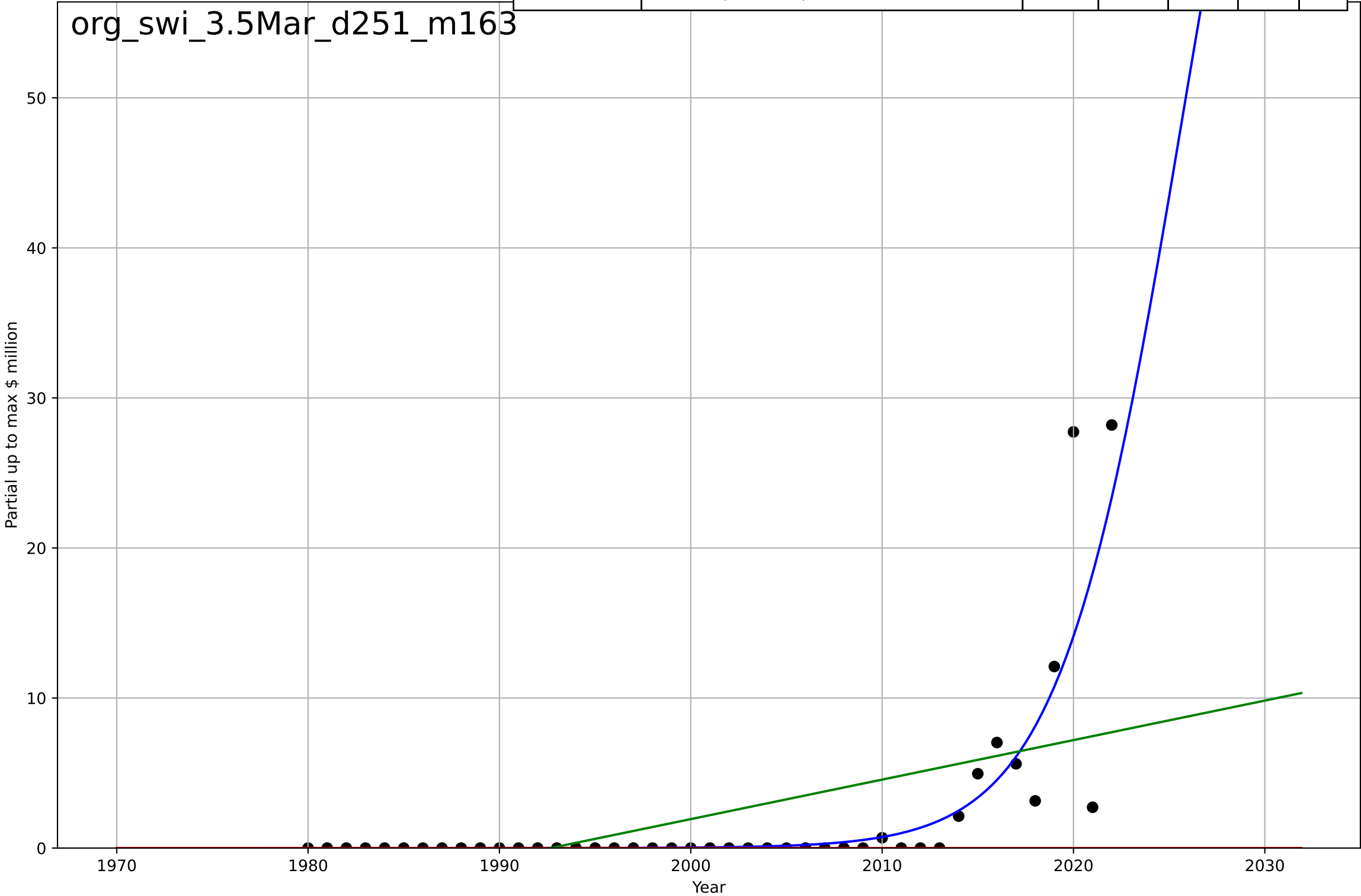
organic food consumption  
Switzerland  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=8.07, K=129$                     | 0.544 | 0.993 | 0.993 | 2.3  | 1.09 |
| Exponential | $1.19 \cdot \exp(0.24 \cdot (x-2005))$         | 0.24  | 0.965 | 0.963 | 5.34 | 2.97 |
| Linear      | $\text{intercept}=-2.78e+03, \text{slope}=1.4$ | 1.4   | 0.404 | 0.376 | 22   | 16.5 |



organic food consumption  
Switzerland  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

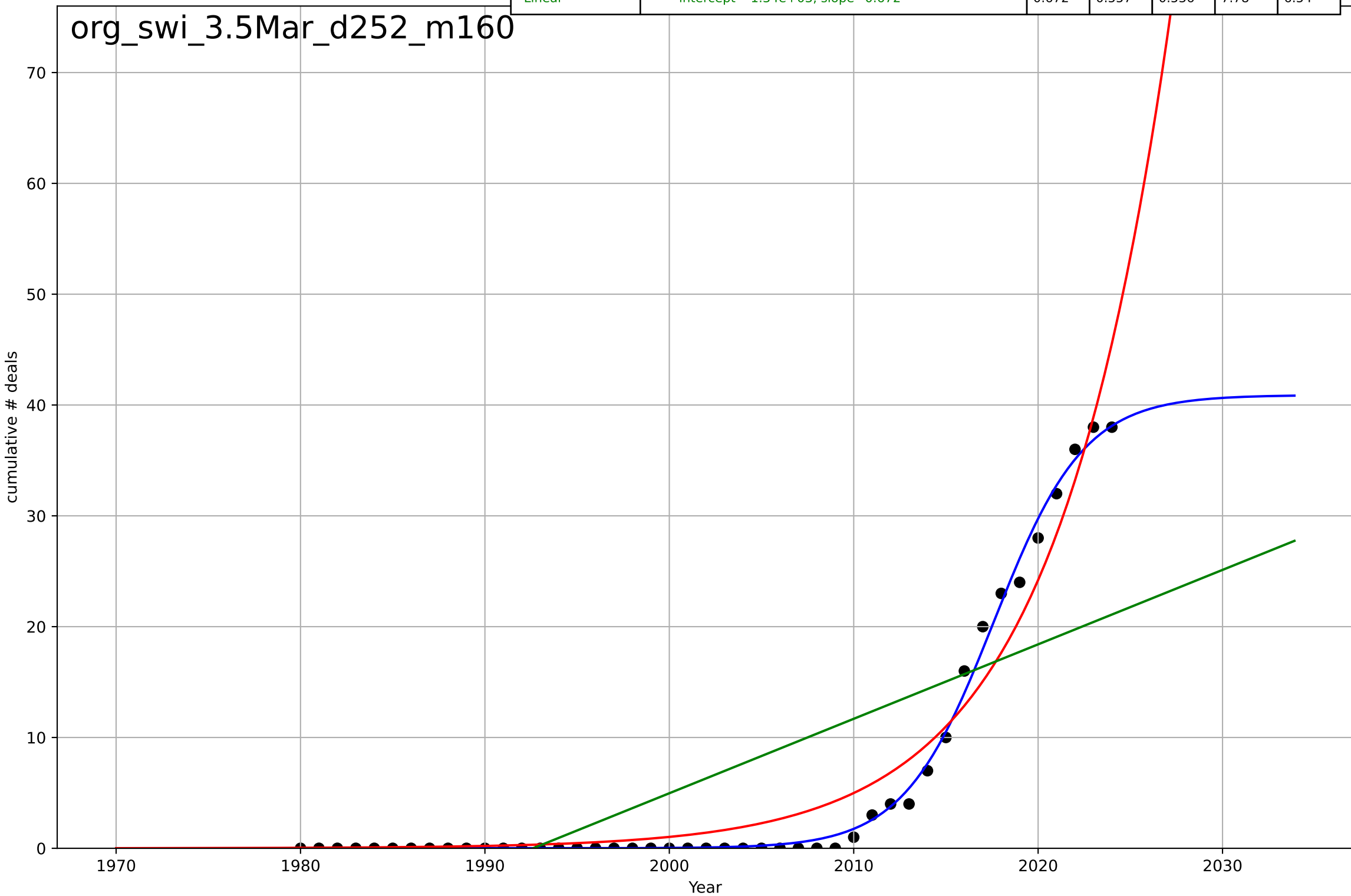
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2026, Dt=14.1, K=98$                      | 0.311  | 0.697  | 0.674  | 3.39 | 1.2  |
| Exponential | $1.55e+03 \cdot \exp(0.0261 \cdot (x-157992))$ | 0.0261 | -0.127 | -0.183 | 6.54 | 2.19 |
| Linear      | $\text{intercept}=-525, \text{slope}=0.263$    | 0.263  | 0.281  | 0.245  | 5.22 | 3.25 |



organic food consumption  
Switzerland  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

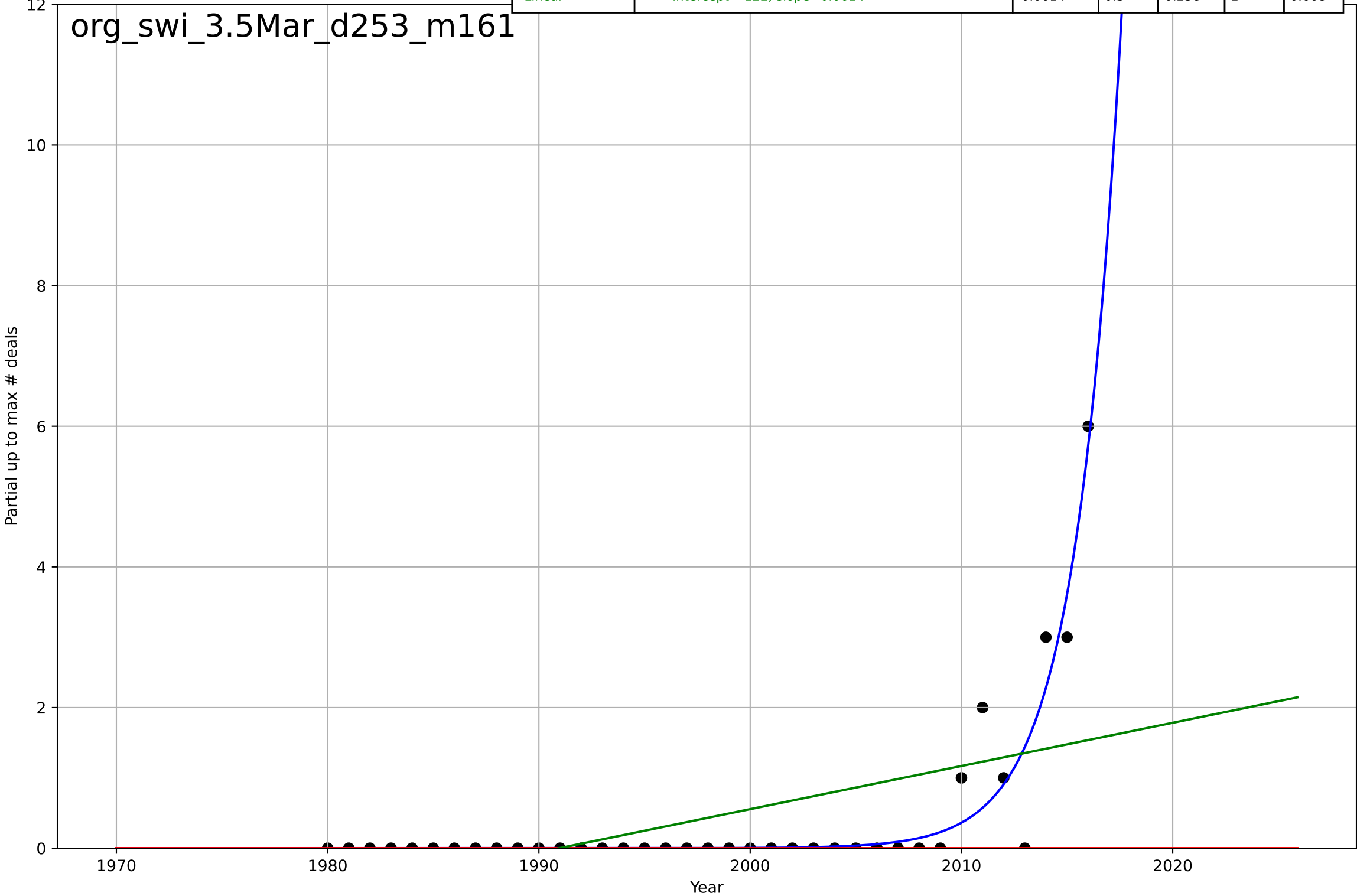
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2018, Dt=10.7, K=40.9$                      | 0.409 | 0.996 | 0.996 | 0.751 | 0.428 |
| Exponential | $9.53 \cdot \exp(0.158 \cdot (x - 2014))$        | 0.158 | 0.953 | 0.951 | 2.53  | 1.81  |
| Linear      | $\text{intercept}=-1.34e+03, \text{slope}=0.672$ | 0.672 | 0.557 | 0.536 | 7.78  | 6.54  |

org\_swi\_3.5Mar\_d252\_m160



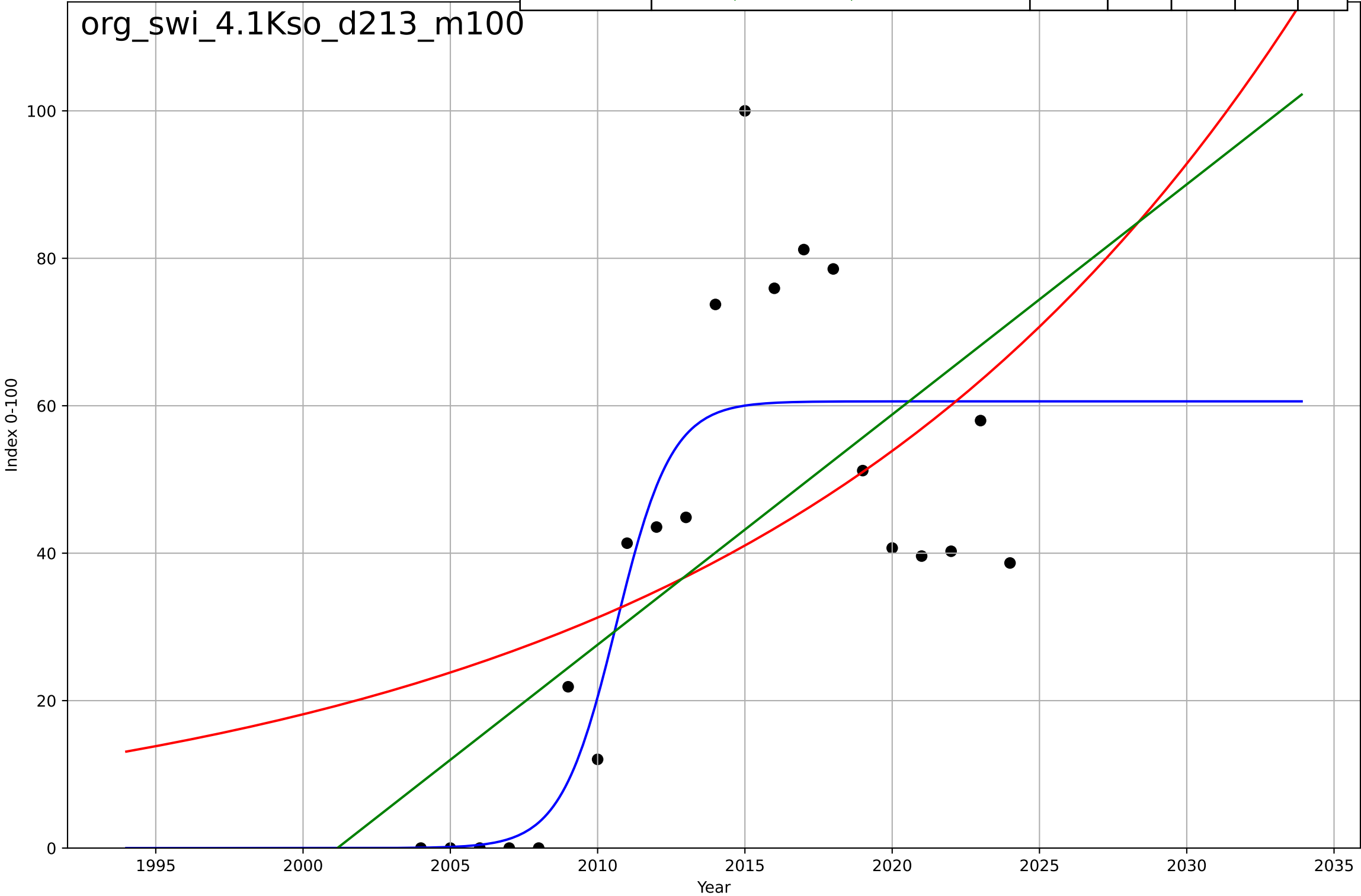
organic food consumption  
Switzerland  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                          | Slope   | R2    | R2adj  | RMSE  | MAE   |
|-------------|---|---------|-------|--------|-------|-------|
| Logistic    | $t_0=2040, Dt=9.55, K=3.56e+05$           | 0.46    | 0.895 | 0.885  | 0.388 | 0.157 |
| Exponential | $1.55e+03 * \exp(0.00687 * (x - 157570))$ | 0.00687 | -0.13 | -0.197 | 1.27  | 0.432 |
| Linear      | intercept=-122, slope=0.0614              | 0.0614  | 0.3   | 0.258  | 1     | 0.668 |



organic food consumption  
Switzerland  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

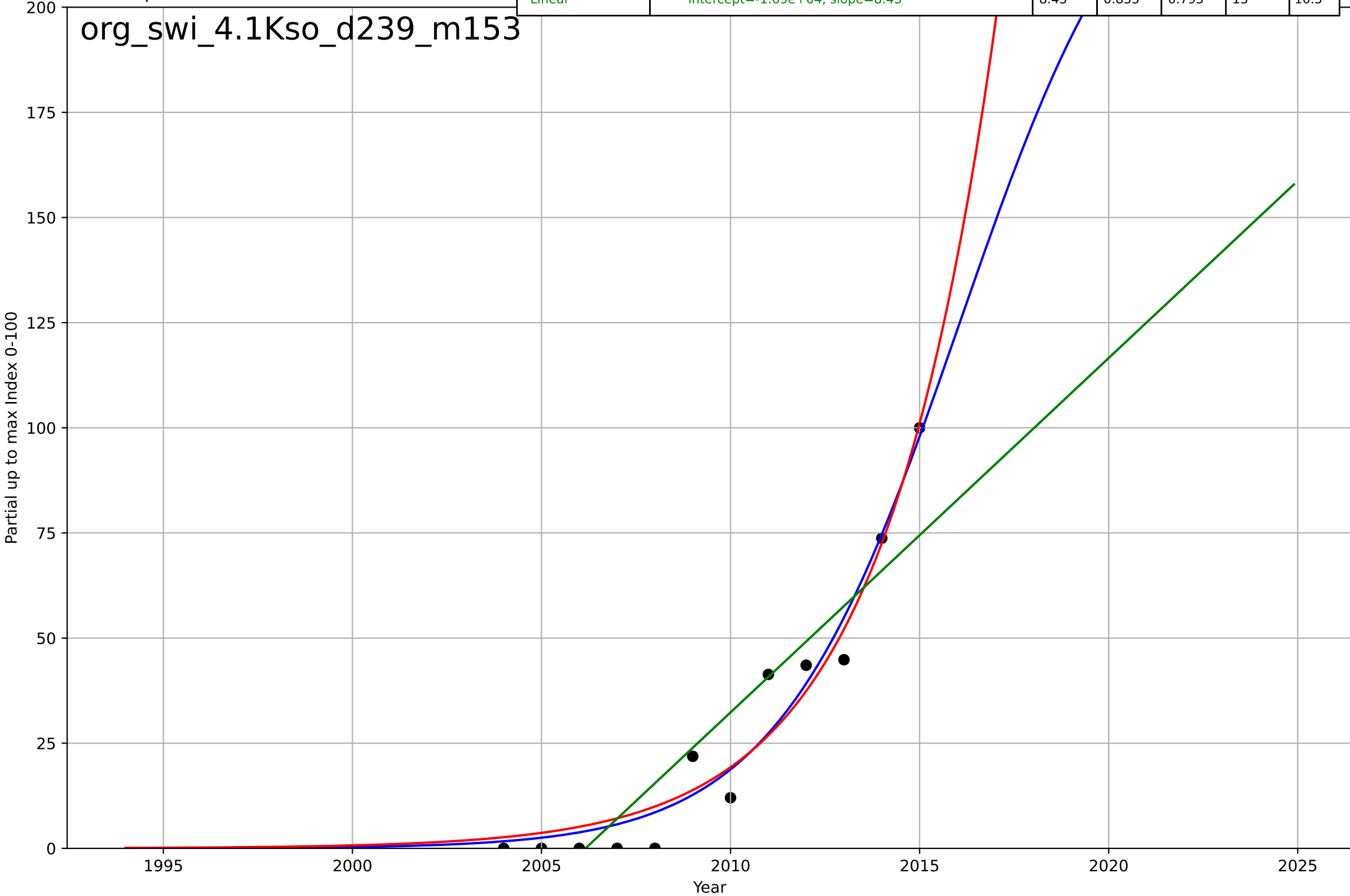
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=4.13, K=60.6$                     | 1.06   | 0.731 | 0.683 | 15.5 | 12   |
| Exponential | $0.813 \cdot \exp(0.0544 \cdot (x-1943))$       | 0.0544 | 0.285 | 0.205 | 25.3 | 21.6 |
| Linear      | $\text{intercept}=-6.25e+03, \text{slope}=3.12$ | 3.12   | 0.399 | 0.332 | 23.2 | 19.6 |





organic food consumption  
Switzerland  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

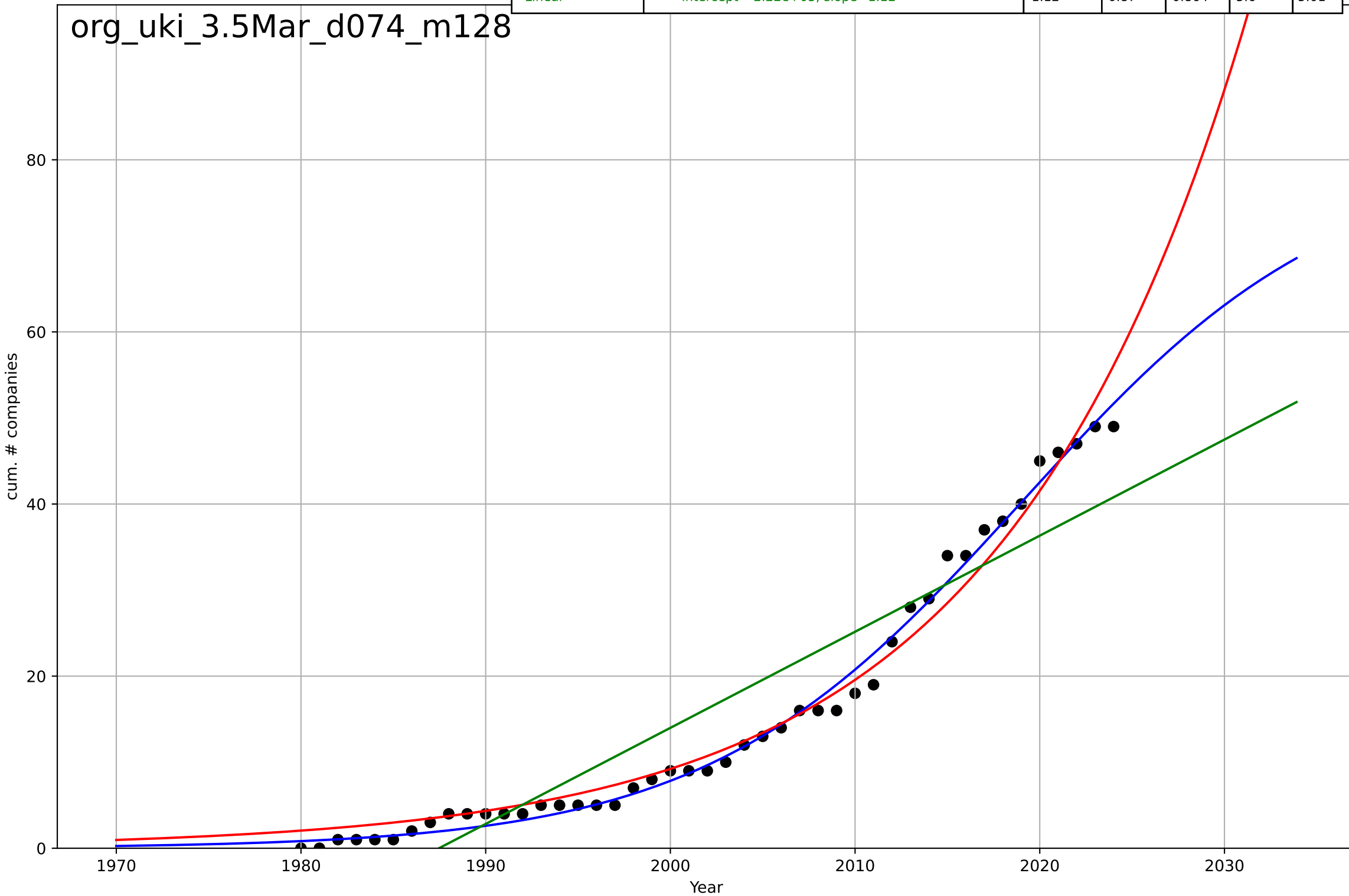
| Curve type  | Curve parameters                                       | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=10.6, K=250$                            | 0.414 | 0.952 | 0.935 | 6.95 | 5.79 |
| Exponential | $0.0177 \cdot \exp(0.331 \cdot (x-1989))$              | 0.331 | 0.949 | 0.938 | 7.17 | 6.16 |
| Linear      | $\text{intercept}=-1.69\text{e}+04, \text{slope}=8.43$ | 8.43  | 0.833 | 0.795 | 13   | 10.5 |



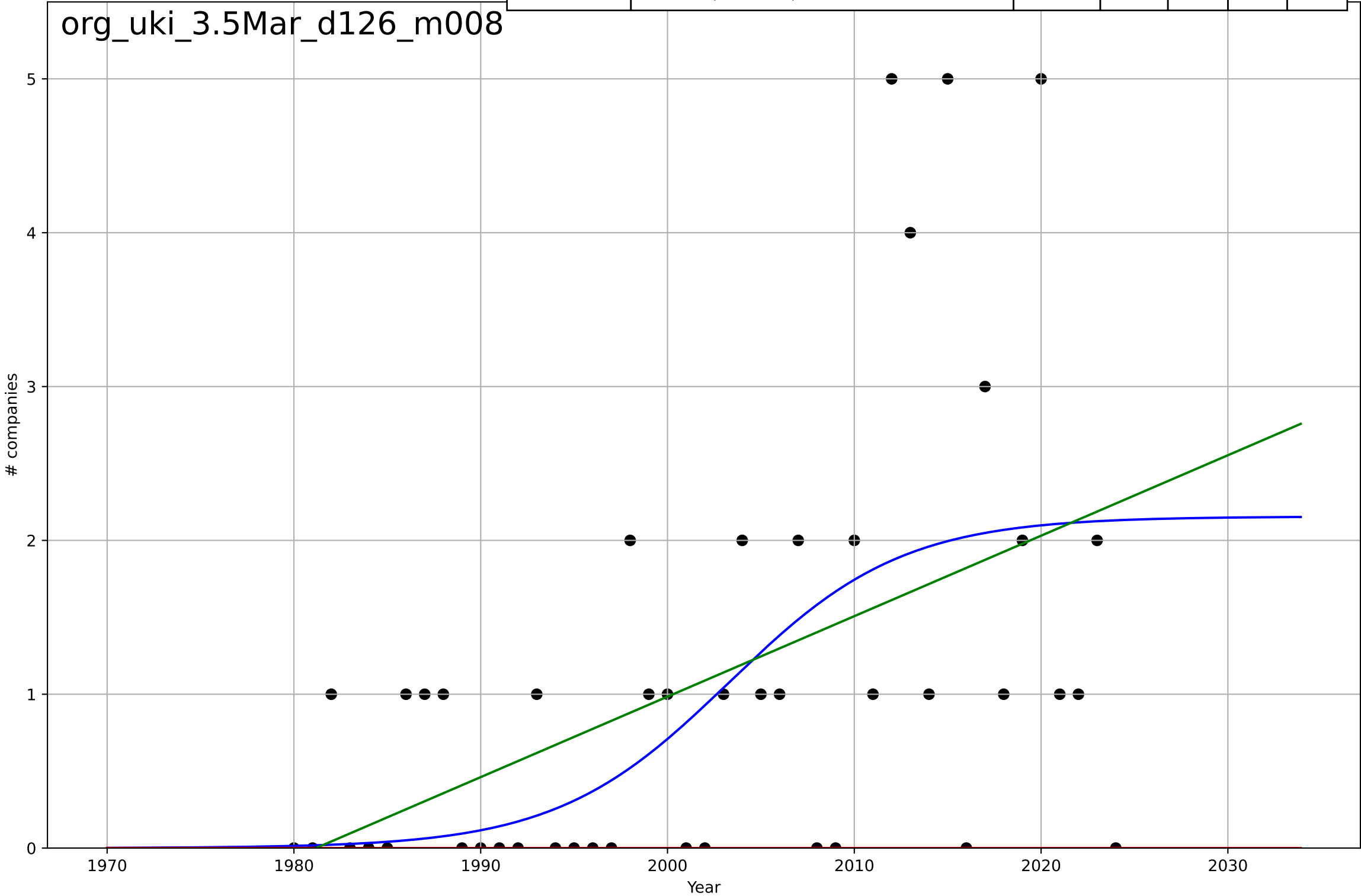
organic food consumption  
UK  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=37.5, K=80.6$                    | 0.117  | 0.992 | 0.992 | 1.35 | 1.01 |
| Exponential | $5.87 \cdot \exp(0.0753 \cdot (x-1994))$        | 0.0753 | 0.98  | 0.979 | 2.18 | 1.69 |
| Linear      | $\text{intercept}=-2.22e+03, \text{slope}=1.12$ | 1.12   | 0.87  | 0.864 | 5.6  | 5.01 |

org\_uki\_3.5Mar\_d074\_m128



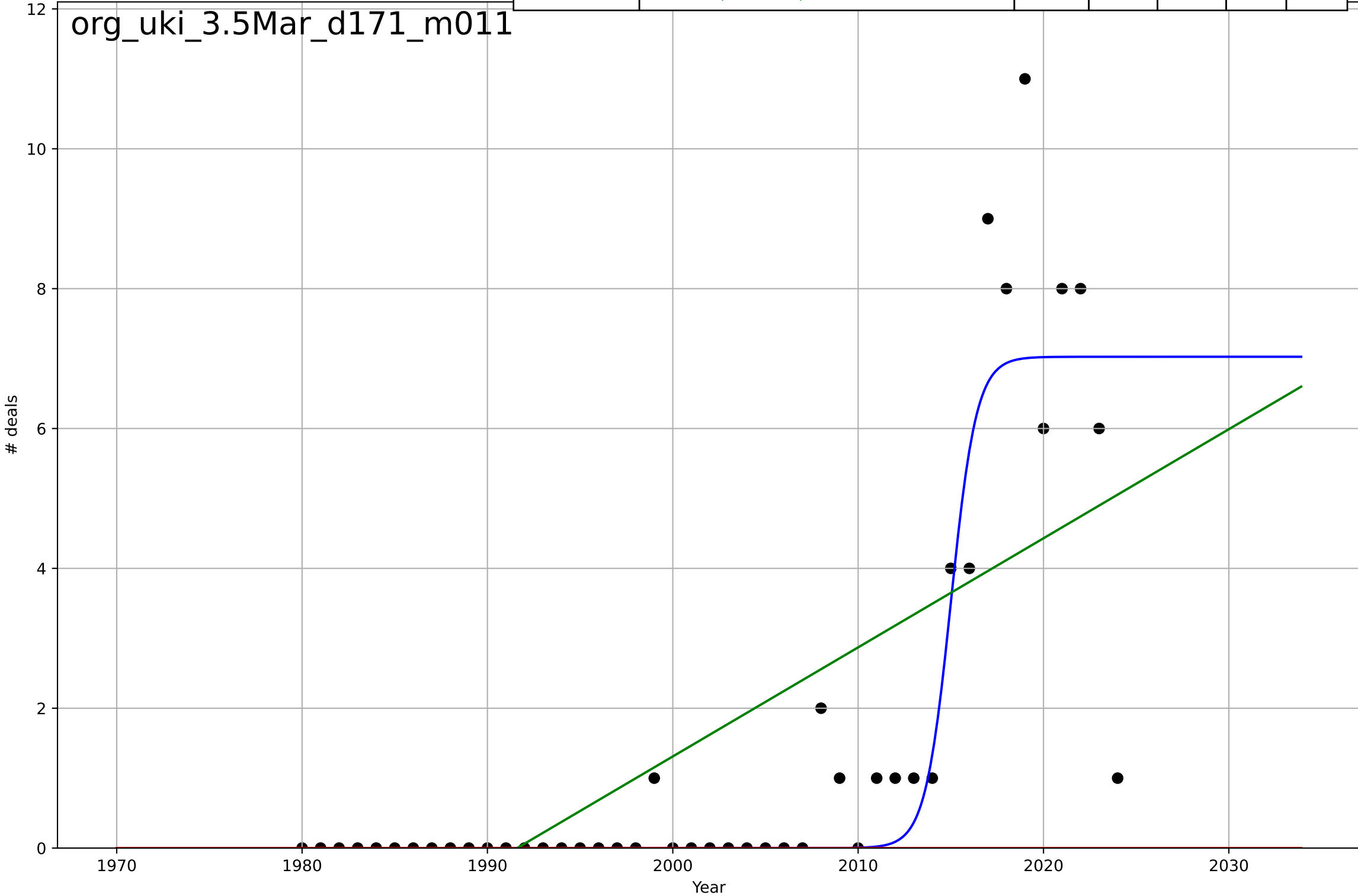
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj | RMSE | MAE   |
|-------------|---|---------|--------|-------|------|-------|
| Logistic    | $t_0=2003, D_t=20.4, K=2.16$                    | 0.216   | 0.28   | 0.228 | 1.17 | 0.835 |
| Exponential | $1.55e+03 \cdot \exp(0.00586 \cdot (x-157532))$ | 0.00586 | -0.623 | -0.7  | 1.76 | 1.09  |
| Linear      | $\text{intercept}=-104, \text{slope}=0.0523$    | 0.0523  | 0.242  | 0.206 | 1.2  | 0.877 |



organic food consumption  
UK  
3.5 Market Formation  
PrivateEquityDeals  
# deals

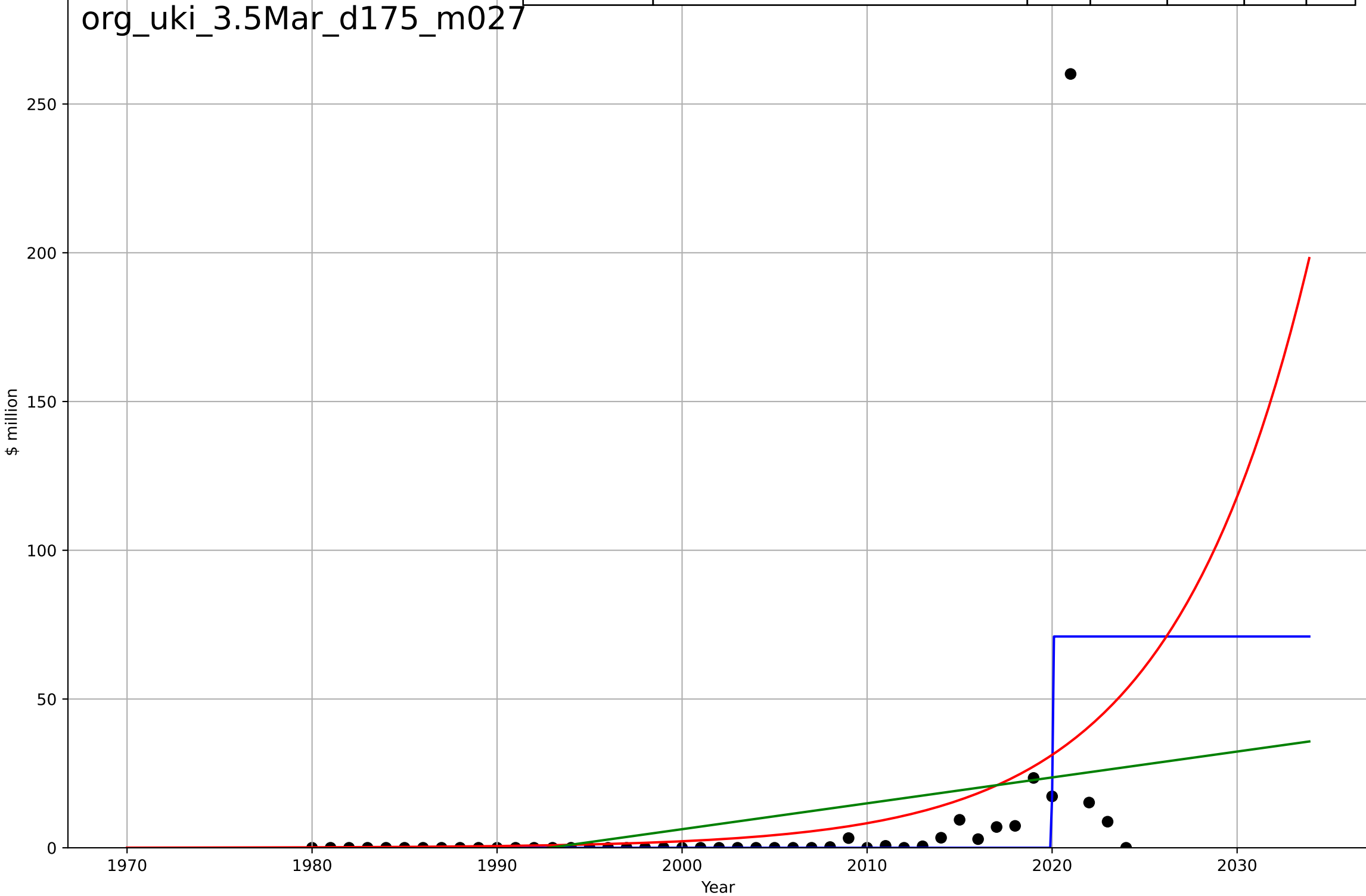
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2015, Dt=3.03, K=7.03$                    | 1.45   | 0.81   | 0.796  | 1.28 | 0.588 |
| Exponential | $1.55e+03 \cdot \exp(0.0158 \cdot (x-157764))$ | 0.0158 | -0.303 | -0.365 | 3.36 | 1.62  |
| Linear      | $\text{intercept}=-311, \text{slope}=0.156$    | 0.156  | 0.473  | 0.448  | 2.14 | 1.64  |

org\_uki\_3.5Mar\_d171\_m011



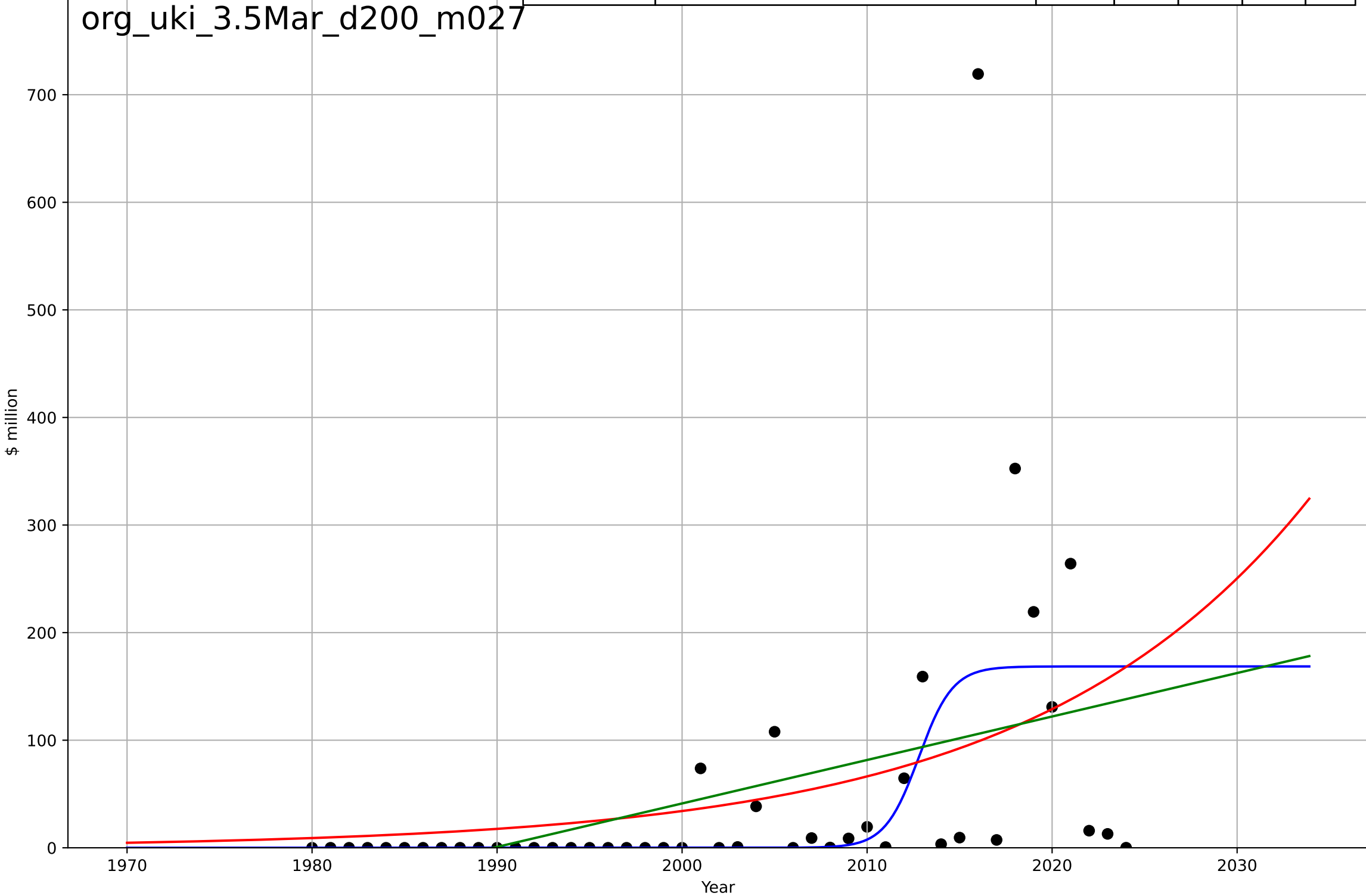
organic food consumption  
UK  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope | R2     | R2adj  | RMSE | MAE  |
|-------------|---|-------|--------|--------|------|------|
| Logistic    | $t_0=2020, Dt=0.0262, K=71$                     | 168   | 0.266  | 0.212  | 32.8 | 9.7  |
| Exponential | $7.4*\exp(0.133*(x-2009))$                      | 0.133 | 0.139  | 0.0985 | 35.6 | 11.4 |
| Linear      | $\text{intercept}=-1.73e+03, \text{slope}=0.87$ | 0.87  | 0.0868 | 0.0433 | 36.6 | 13.9 |



organic food consumption  
UK  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

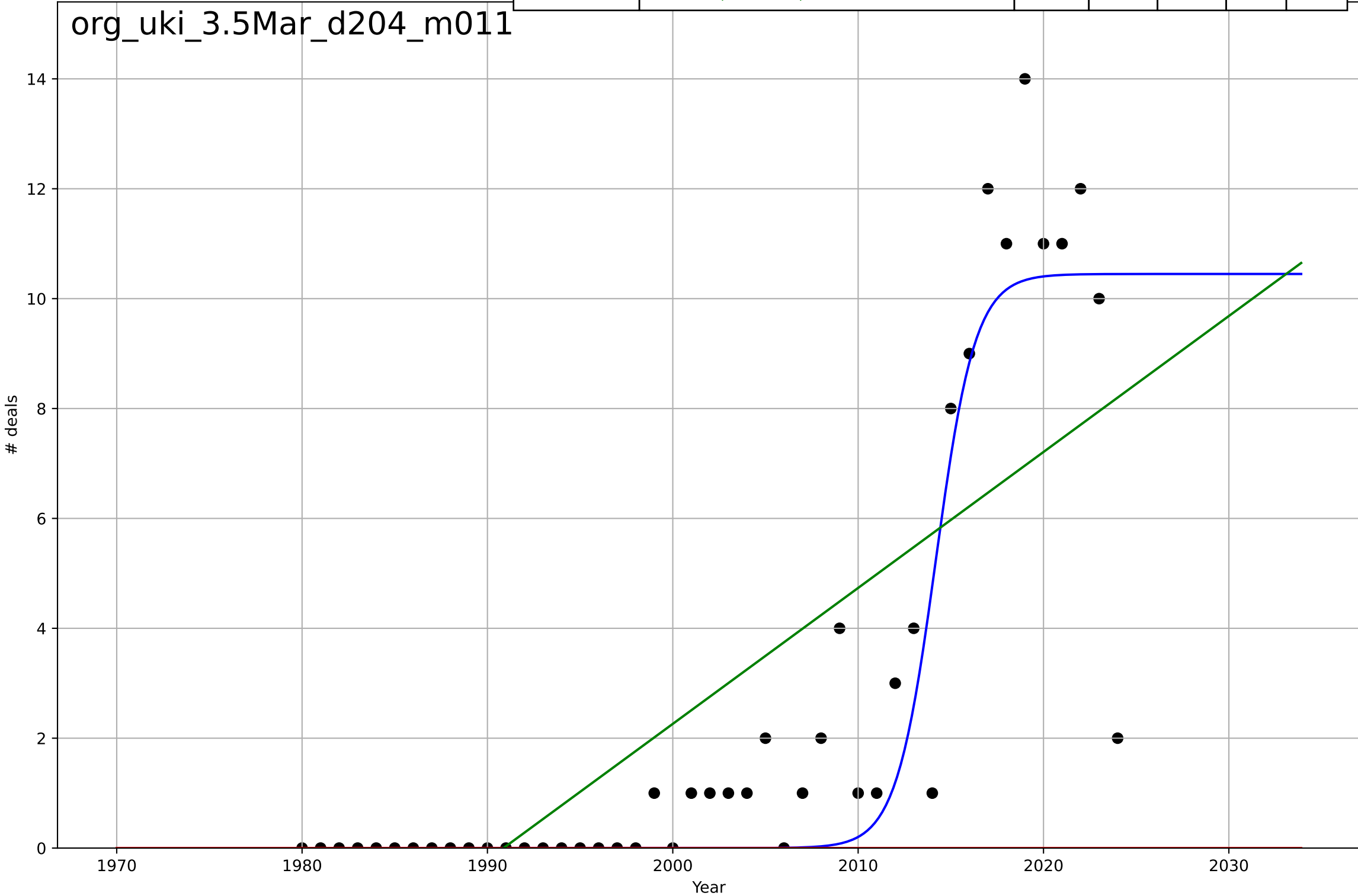
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2013, Dt=4.03, K=169$                      | 1.09   | 0.276 | 0.223 | 107  | 48.5 |
| Exponential | $0.519 \cdot \exp(0.0664 \cdot (x-1937))$       | 0.0664 | 0.164 | 0.124 | 115  | 62.1 |
| Linear      | $\text{intercept}=-8.04e+03, \text{slope}=4.04$ | 4.04   | 0.173 | 0.134 | 115  | 64.7 |



organic food consumption  
UK  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

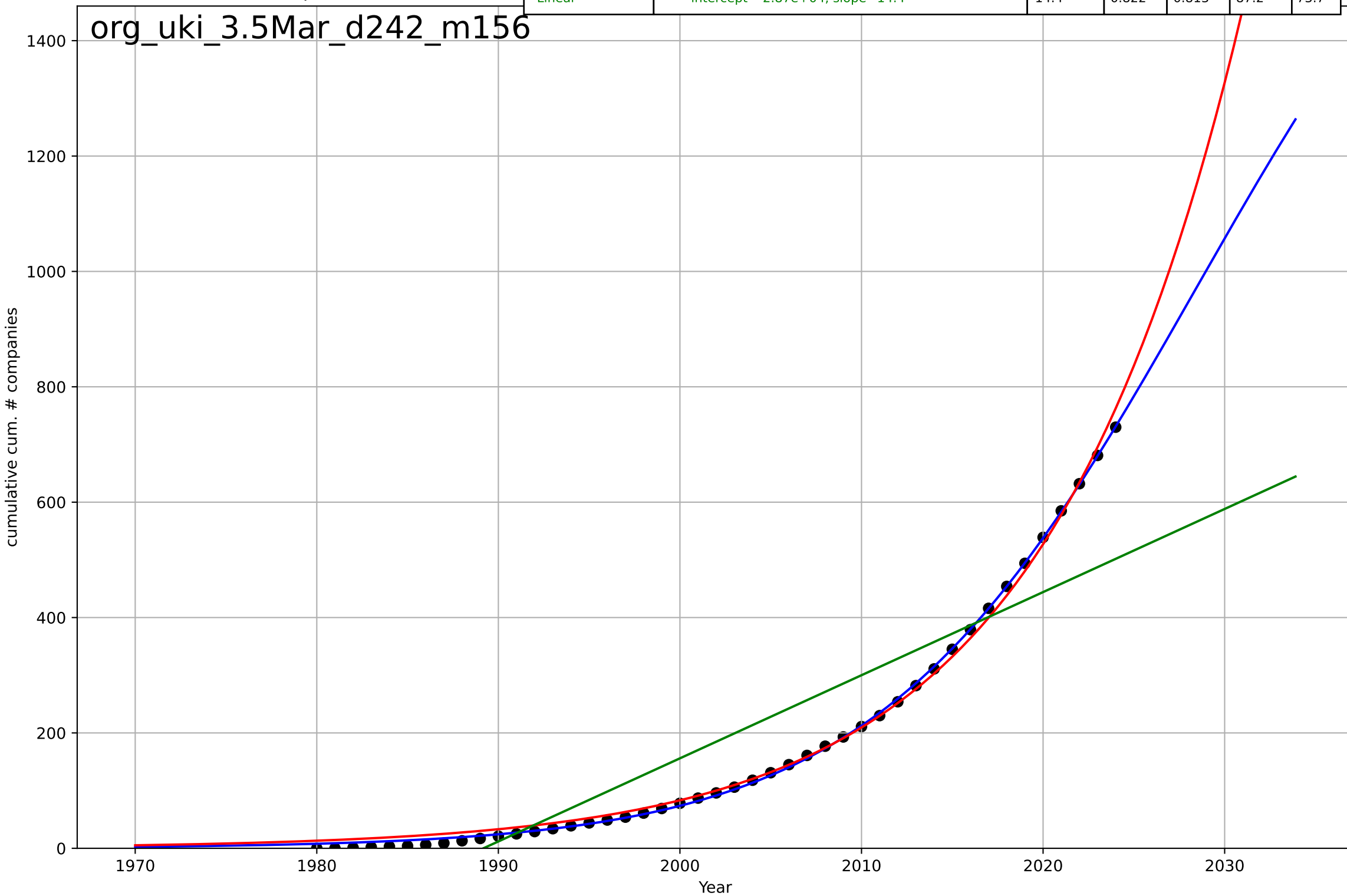
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2014, Dt=4.68, K=10.4$                    | 0.938  | 0.822  | 0.809  | 1.79 | 0.924 |
| Exponential | $1.55e+03 \cdot \exp(0.0244 \cdot (x-157935))$ | 0.0244 | -0.421 | -0.488 | 5.06 | 2.76  |
| Linear      | $\text{intercept}=-493, \text{slope}=0.247$    | 0.247  | 0.572  | 0.552  | 2.78 | 2.28  |

org\_uki\_3.5Mar\_d204\_m011



organic food consumption  
UK  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

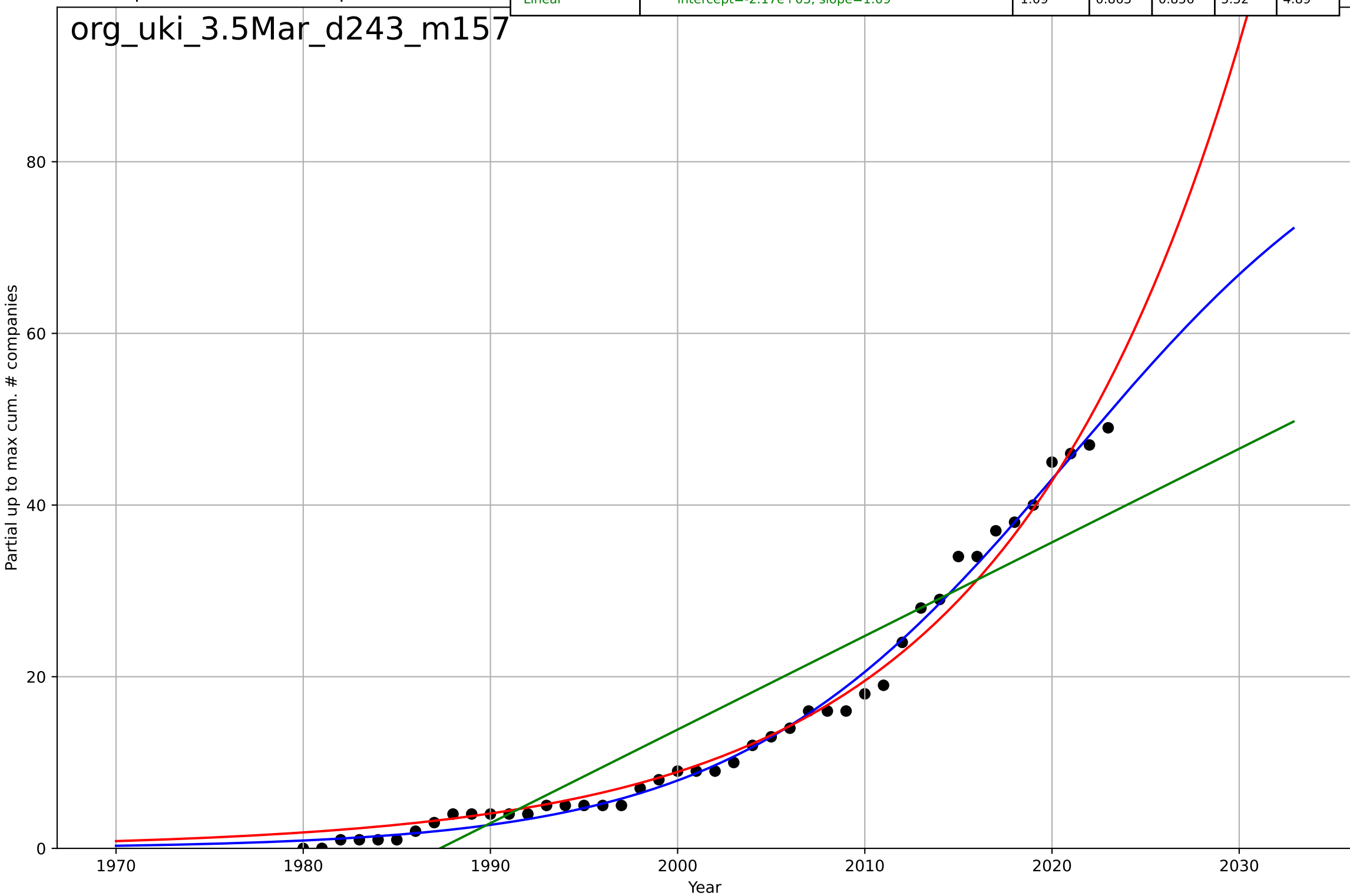
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2028, Dt=38.6, K=1.94e+03$                 | 0.114  | 0.999 | 0.999 | 4.77 | 3.78 |
| Exponential | $0.0416 \cdot \exp(0.0923 \cdot (x-1918))$      | 0.0923 | 0.997 | 0.997 | 11.5 | 9.57 |
| Linear      | $\text{intercept}=-2.87e+04, \text{slope}=14.4$ | 14.4   | 0.822 | 0.813 | 87.2 | 73.7 |





organic food consumption  
UK  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

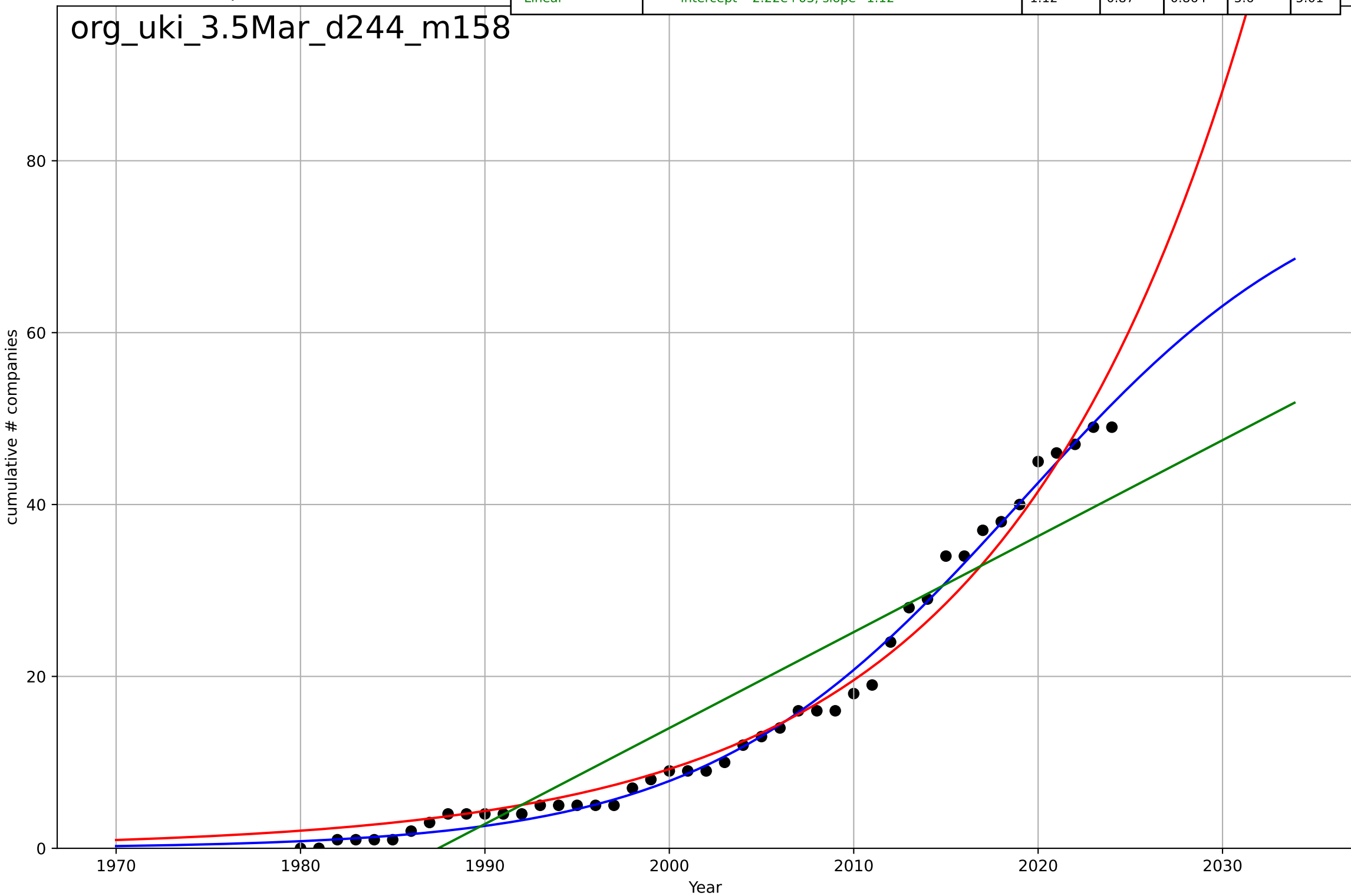
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE   |
|-------------|---|--------|-------|-------|------|-------|
| Logistic    | $t_0=2021, Dt=39.2, K=91.4$                     | 0.112  | 0.993 | 0.992 | 1.27 | 0.971 |
| Exponential | $2.64 \cdot \exp(0.0785 \cdot (x-1985))$        | 0.0785 | 0.985 | 0.984 | 1.82 | 1.37  |
| Linear      | $\text{intercept}=-2.17e+03, \text{slope}=1.09$ | 1.09   | 0.863 | 0.856 | 5.52 | 4.89  |



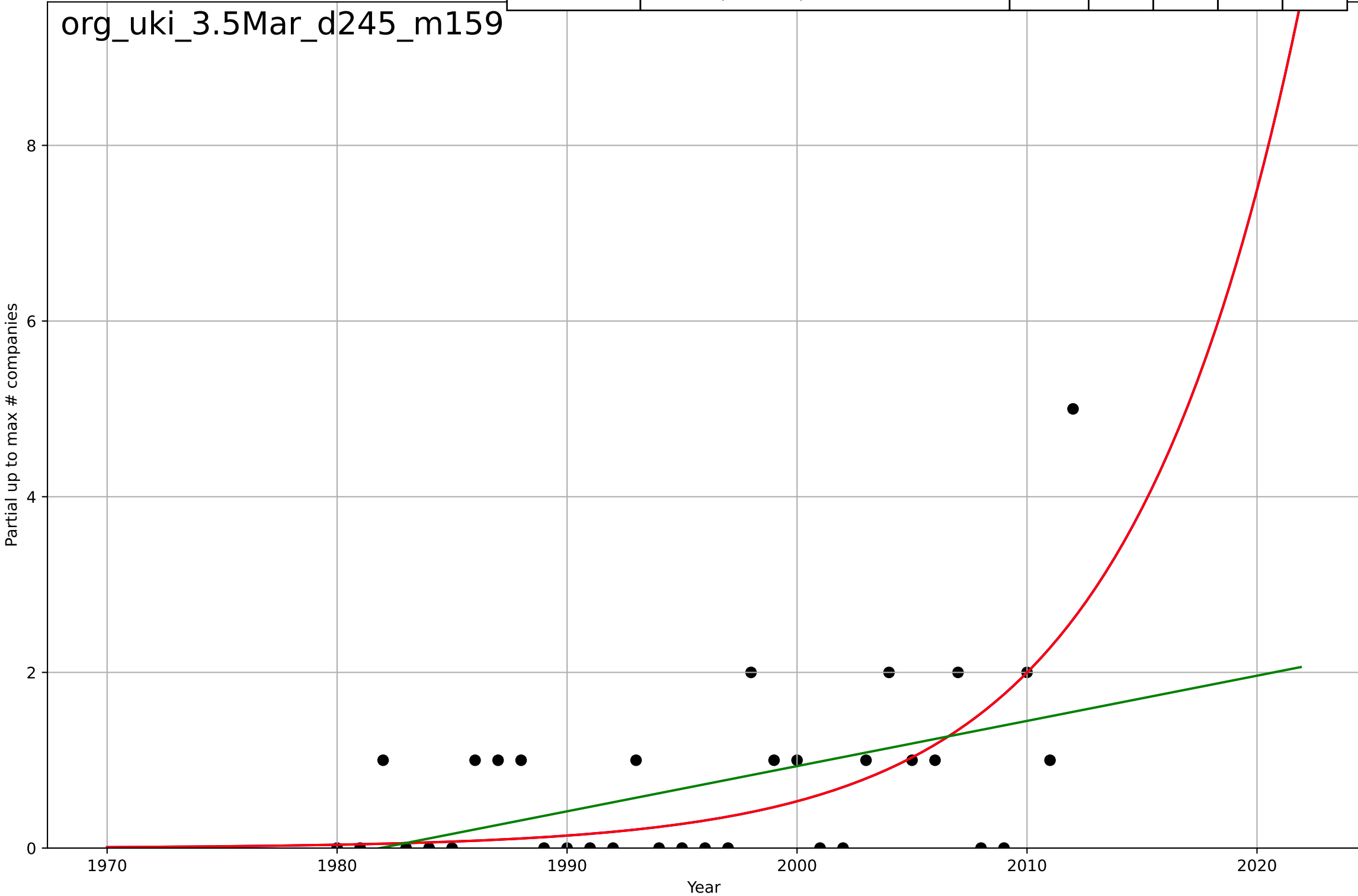
organic food consumption  
UK  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2019, D_t=37.5, K=80.6$                    | 0.117  | 0.992 | 0.992 | 1.35 | 1.01 |
| Exponential | $5.87 \cdot \exp(0.0753 \cdot (x-1994))$        | 0.0753 | 0.98  | 0.979 | 2.18 | 1.69 |
| Linear      | $\text{intercept}=-2.22e+03, \text{slope}=1.12$ | 1.12   | 0.87  | 0.864 | 5.6  | 5.01 |

org\_uki\_3.5Mar\_d244\_m158

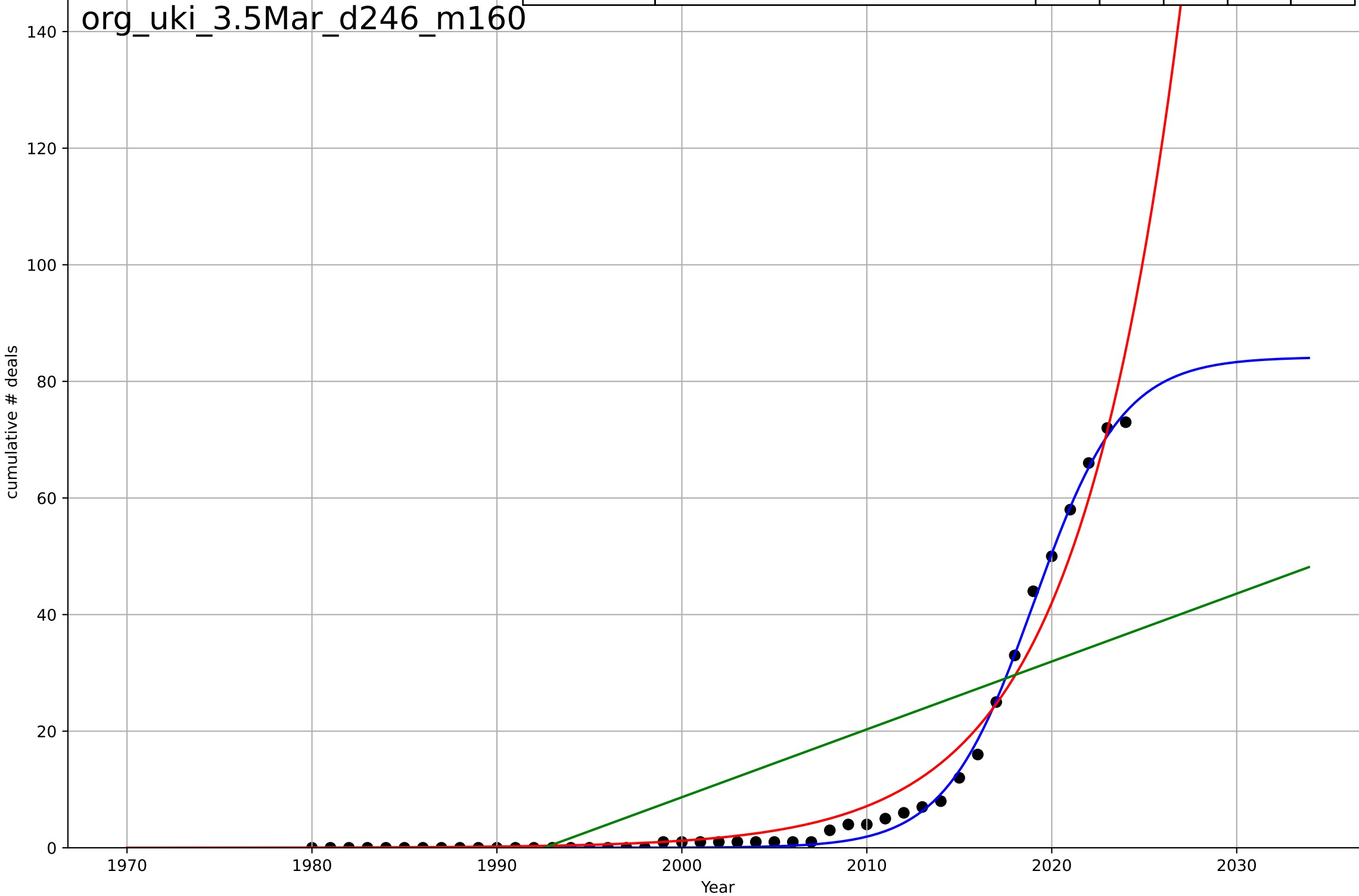


| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2094, Dt=33.2, K=1.33e+05$              | 0.132  | 0.339 | 0.27  | 0.832 | 0.593 |
| Exponential | $3.75 \cdot \exp(0.132 \cdot (x-2015))$      | 0.132  | 0.339 | 0.295 | 0.832 | 0.593 |
| Linear      | $\text{intercept}=-102, \text{slope}=0.0515$ | 0.0515 | 0.229 | 0.178 | 0.898 | 0.648 |



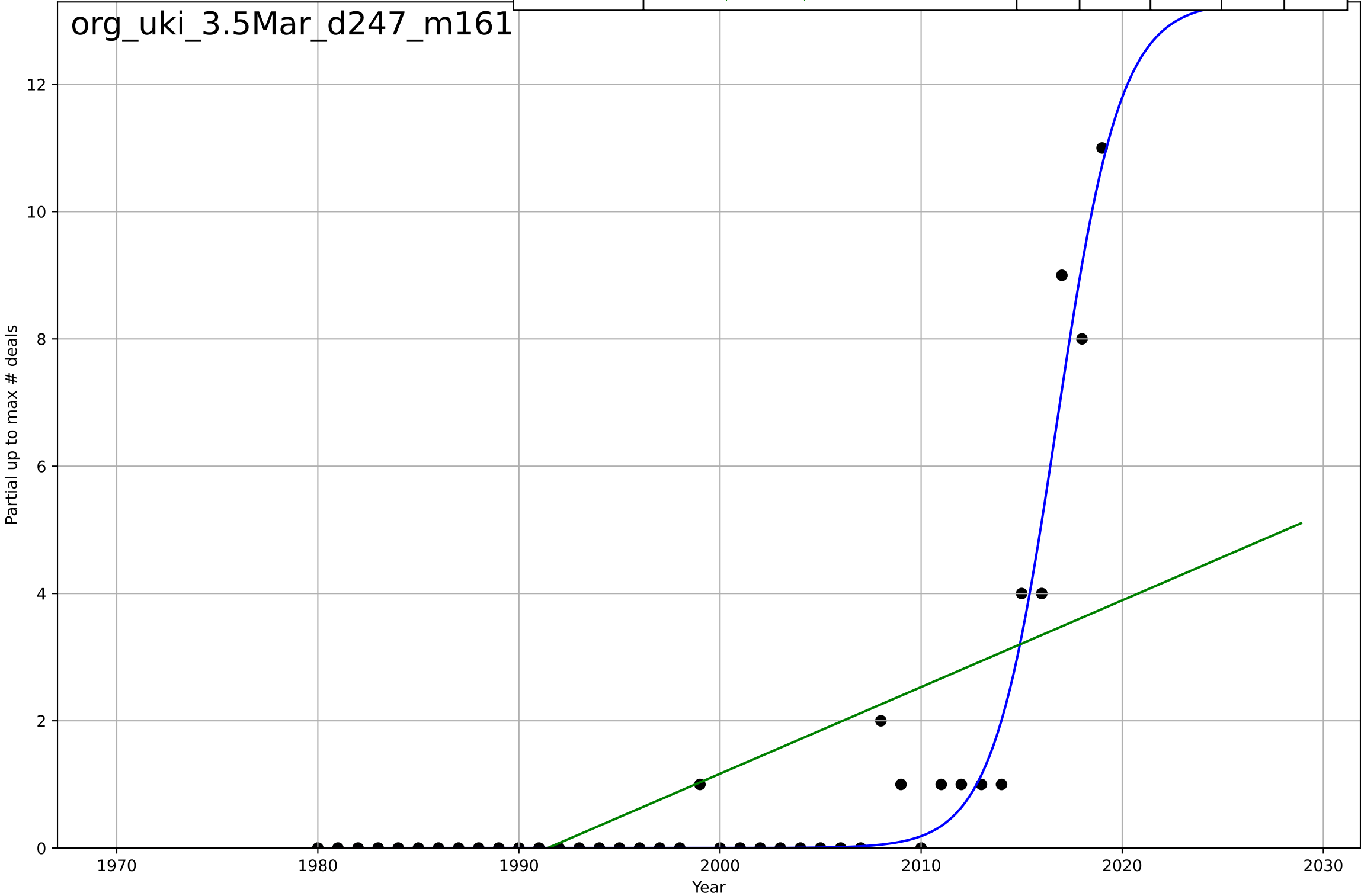
organic food consumption  
UK  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2019, D_t=10.5, K=84.2$                    | 0.417 | 0.997 | 0.997 | 1.07 | 0.697 |
| Exponential | $4.71 \cdot \exp(0.177 \cdot (x-2008))$         | 0.177 | 0.969 | 0.968 | 3.65 | 2.24  |
| Linear      | $\text{intercept}=-2.32e+03, \text{slope}=1.16$ | 1.16  | 0.526 | 0.503 | 14.4 | 11.7  |



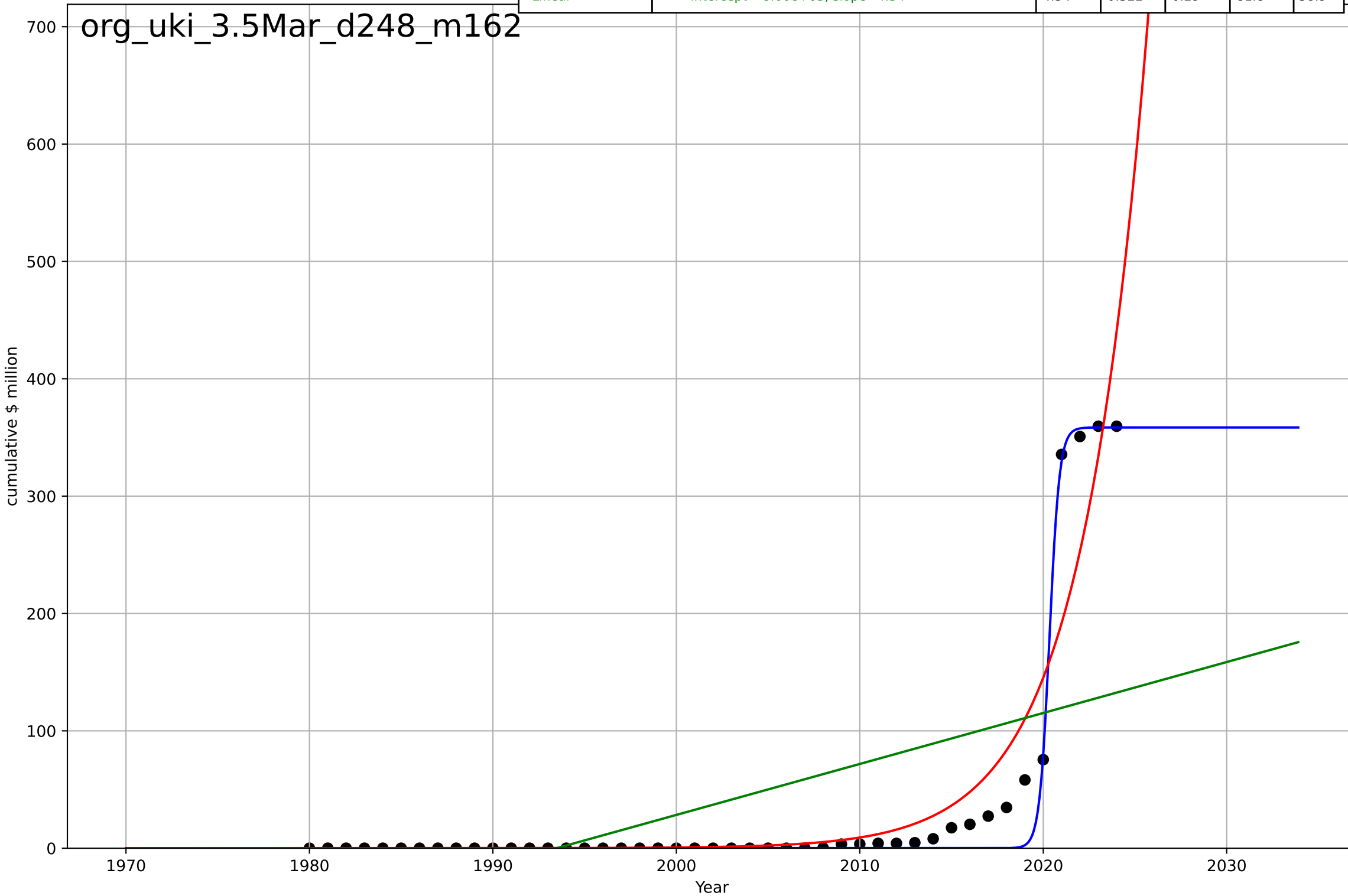
organic food consumption  
UK  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                              | Slope | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|-------|--------|--------|-------|-------|
| Logistic    | $t_0=2017, Dt=6.97, K=13.3$                   | 0.631 | 0.947  | 0.943  | 0.584 | 0.283 |
| Exponential | $1.55e+03 \cdot \exp(0.014 \cdot (x-157722))$ | 0.014 | -0.186 | -0.251 | 2.77  | 1.1   |
| Linear      | $\text{intercept}=-271, \text{slope}=0.136$   | 0.136 | 0.381  | 0.347  | 2     | 1.41  |



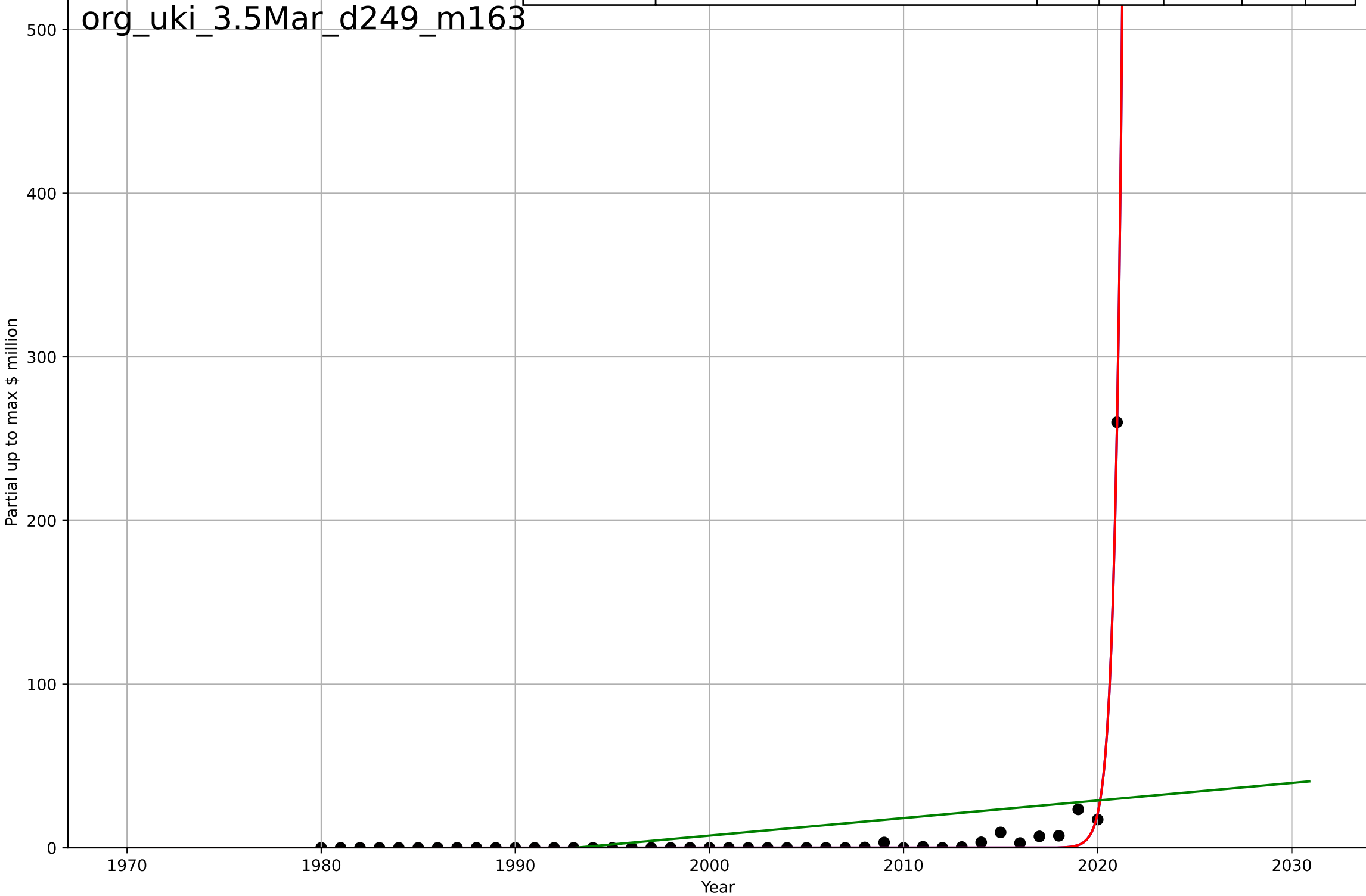
organic food consumption  
UK  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=1.2, K=359$                       | 3.68  | 0.986 | 0.985 | 11.6 | 4.52 |
| Exponential | $0.00194*\exp(0.277*(x-1980))$                  | 0.277 | 0.886 | 0.88  | 33.6 | 15.3 |
| Linear      | $\text{intercept}=-8.66e+03, \text{slope}=4.34$ | 4.34  | 0.322 | 0.29  | 81.8 | 58.9 |



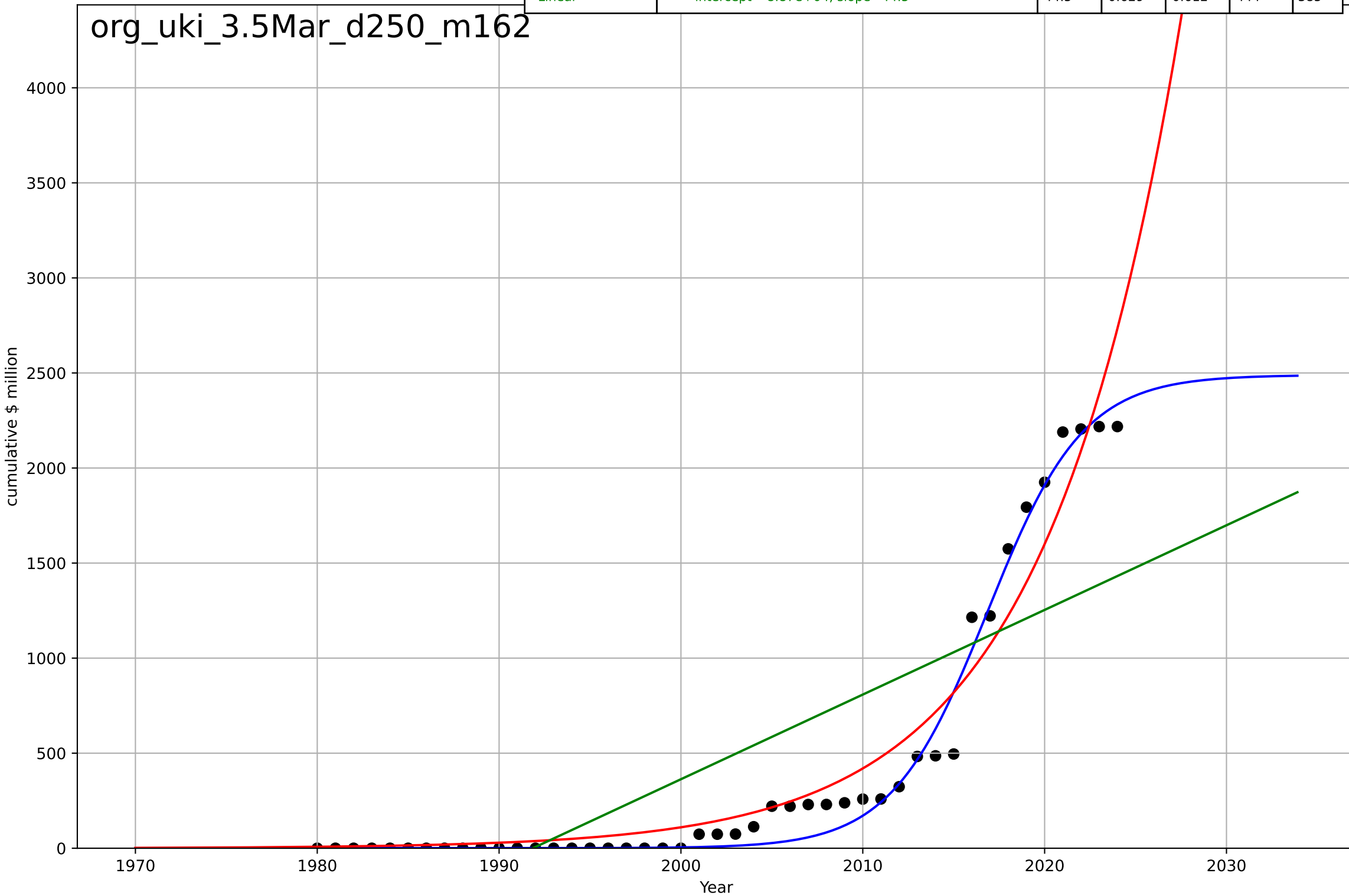
organic food consumption  
UK  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|---|-------|-------|--------|------|------|
| Logistic    | $t_0=2025, Dt=1.75, K=5.56e+06$                 | 2.52  | 0.989 | 0.988  | 4.11 | 1.43 |
| Exponential | $0.00329 \cdot \exp(2.52 \cdot (x-2017))$       | 2.52  | 0.989 | 0.989  | 4.11 | 1.43 |
| Linear      | $\text{intercept}=-2.14e+03, \text{slope}=1.07$ | 1.07  | 0.107 | 0.0617 | 37.5 | 15.6 |



organic food consumption  
UK  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

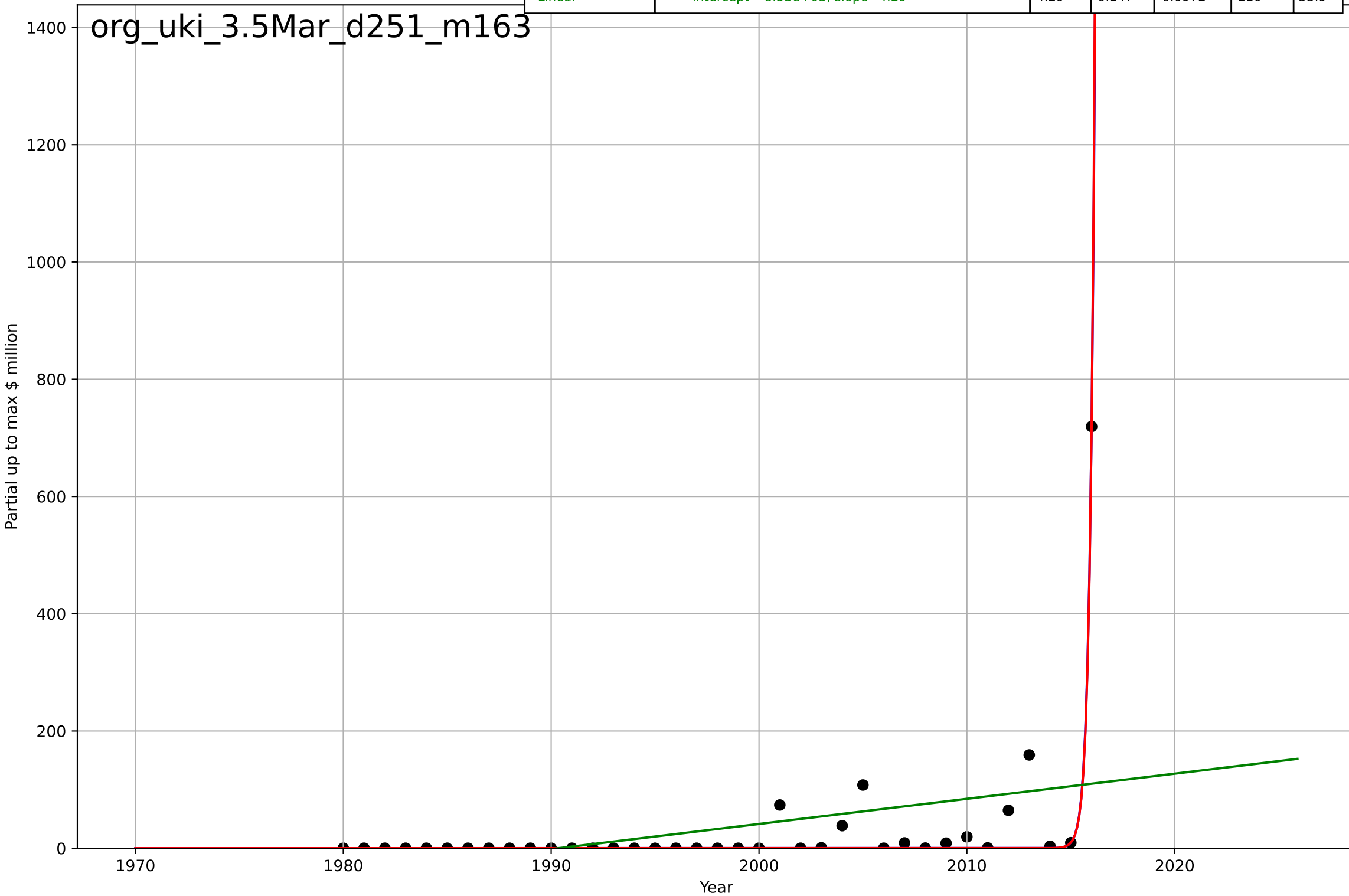
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=11.6, K=2.49e+03$                 | 0.38  | 0.985 | 0.983 | 90.4 | 53.7 |
| Exponential | $0.000281 \cdot \exp(0.134 \cdot (x-1904))$     | 0.134 | 0.945 | 0.942 | 172  | 120  |
| Linear      | $\text{intercept}=-8.87e+04, \text{slope}=44.5$ | 44.5  | 0.629 | 0.612 | 444  | 385  |





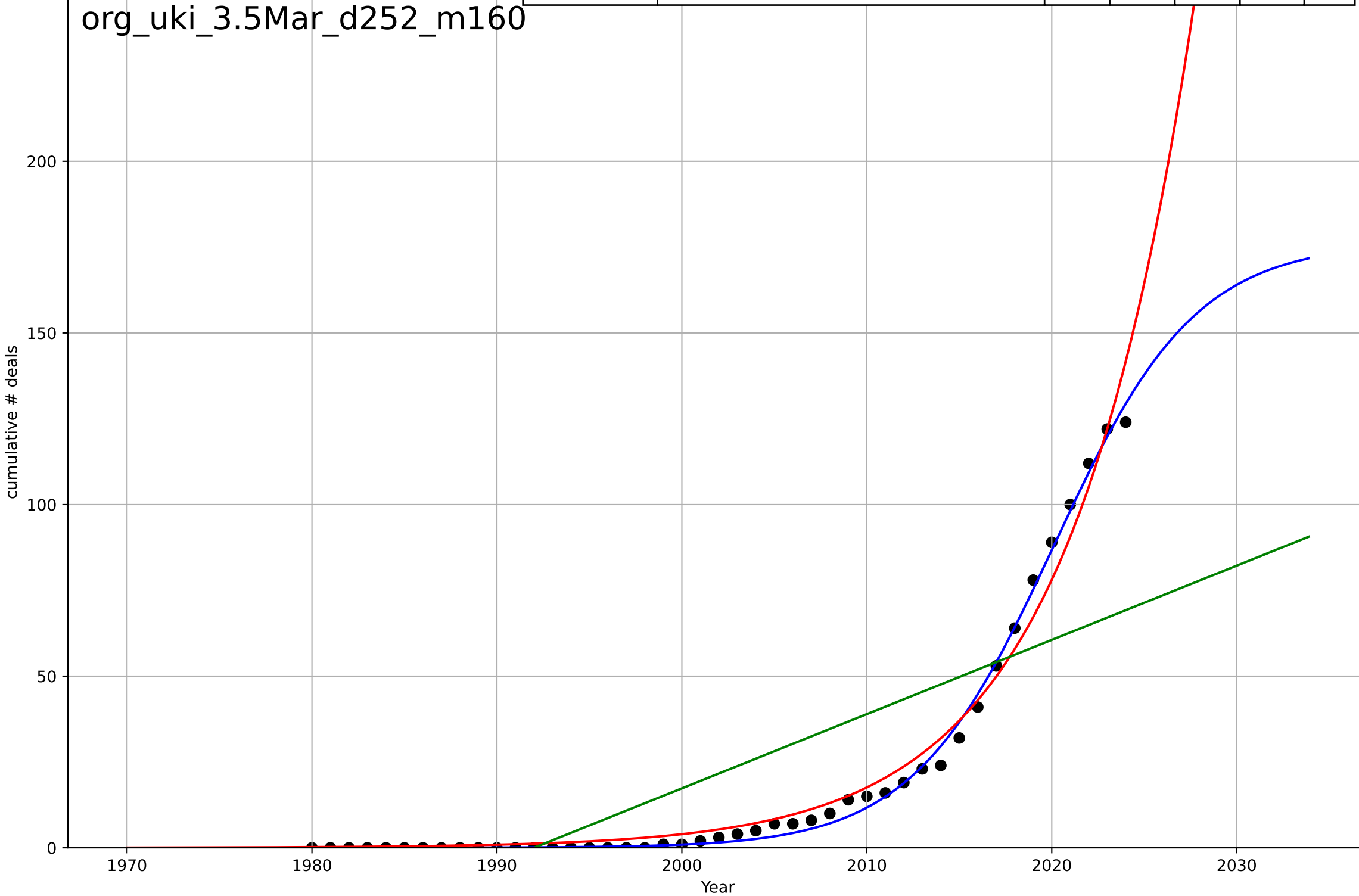
organic food consumption  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|---|-------|-------|--------|------|------|
| Logistic    | $t_0=2017, Dt=1, K=1.21e+04$                    | 4.38  | 0.908 | 0.899  | 36.2 | 13.1 |
| Exponential | $1.09e-17 \cdot \exp(4.31 \cdot (x-2005))$      | 4.31  | 0.908 | 0.902  | 36.2 | 13.1 |
| Linear      | $\text{intercept}=-8.53e+03, \text{slope}=4.29$ | 4.29  | 0.147 | 0.0972 | 110  | 53.9 |



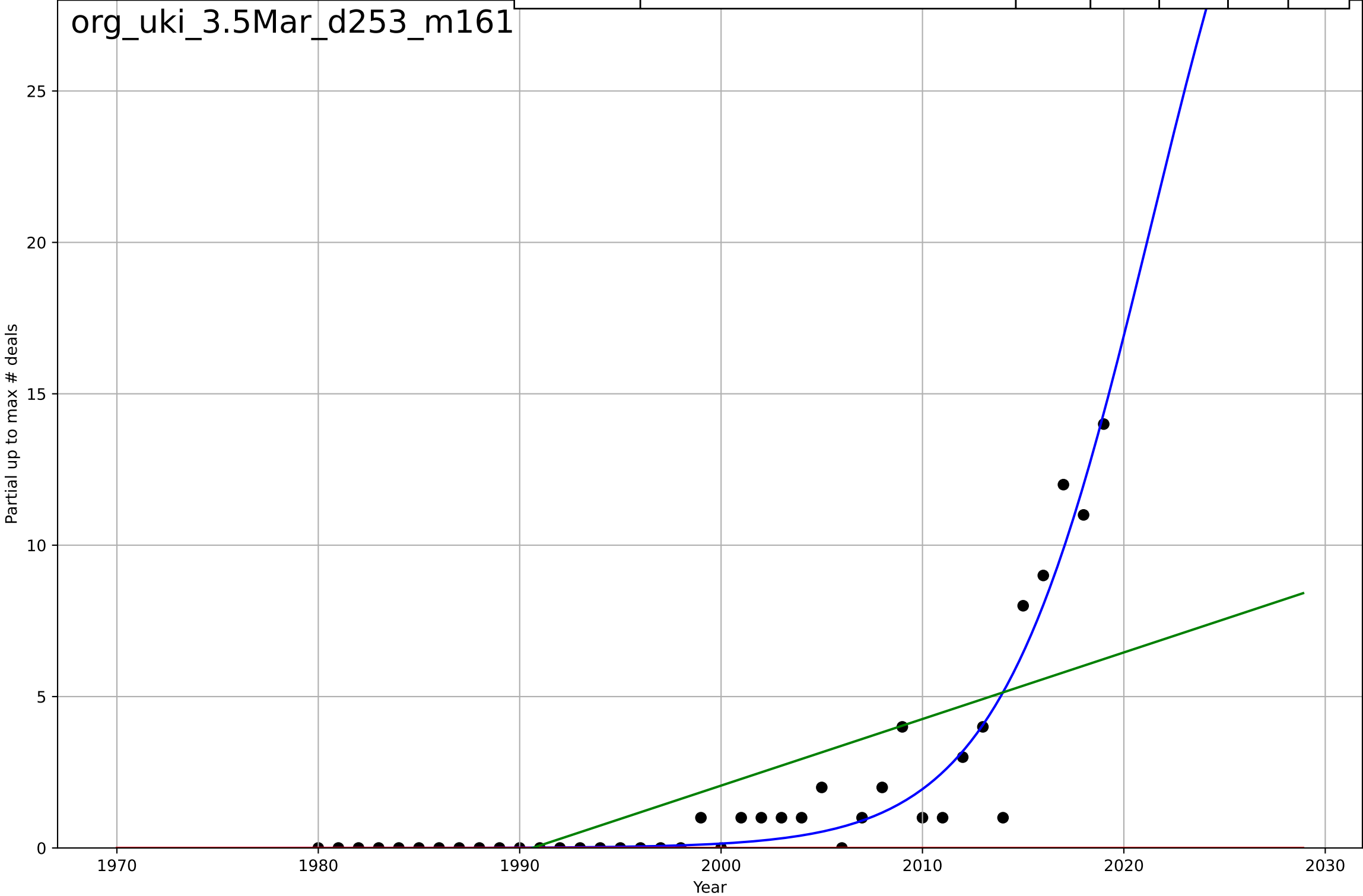
organic food consumption  
UK  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=16.8, K=176$                      | 0.261 | 0.996 | 0.996 | 2.16 | 1.41 |
| Exponential | $0.438 \cdot \exp(0.149 \cdot (x-1985))$        | 0.149 | 0.983 | 0.982 | 4.69 | 3.16 |
| Linear      | $\text{intercept}=-4.31e+03, \text{slope}=2.16$ | 2.16  | 0.614 | 0.596 | 22.3 | 18.6 |



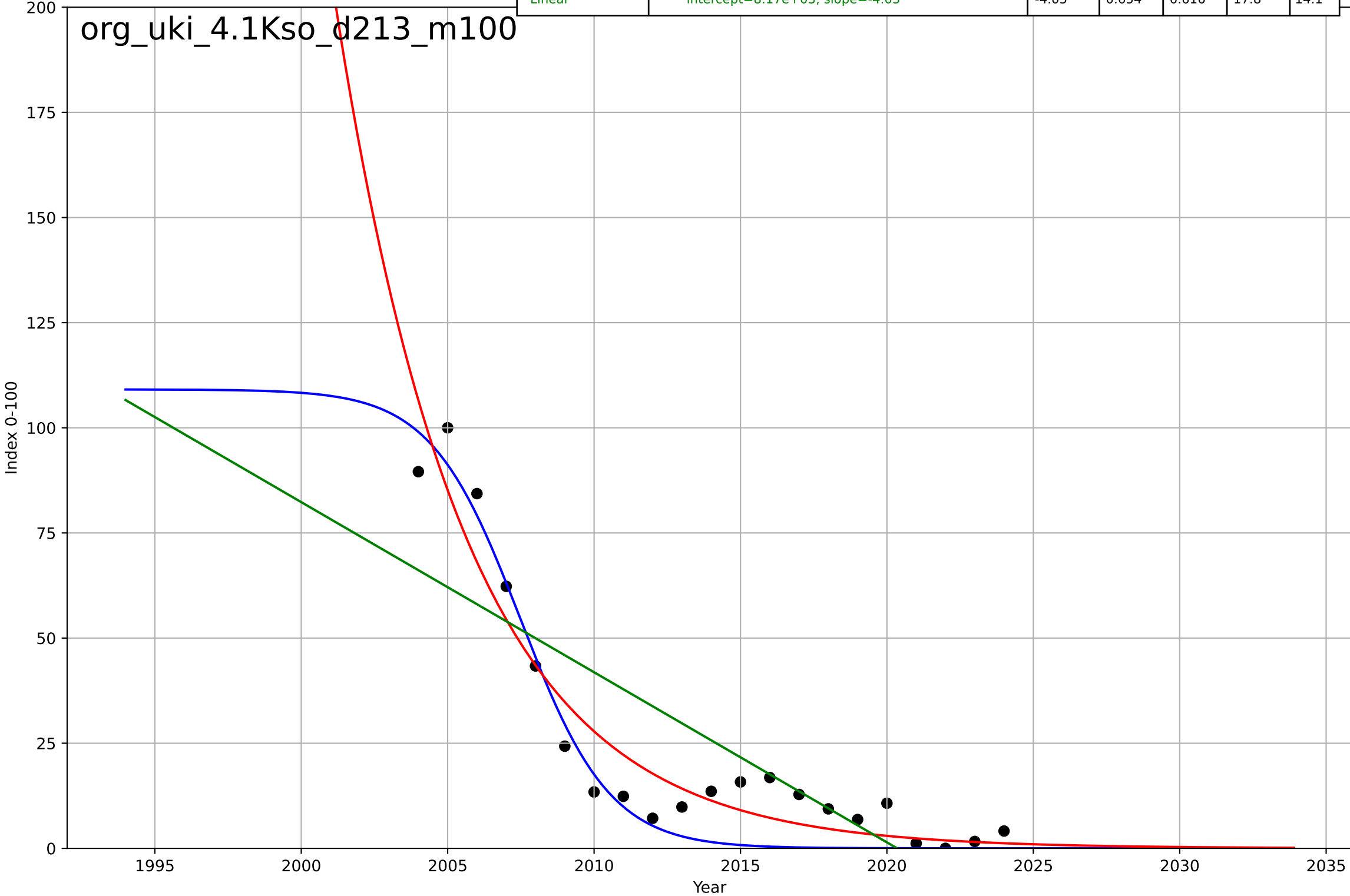
organic food consumption  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

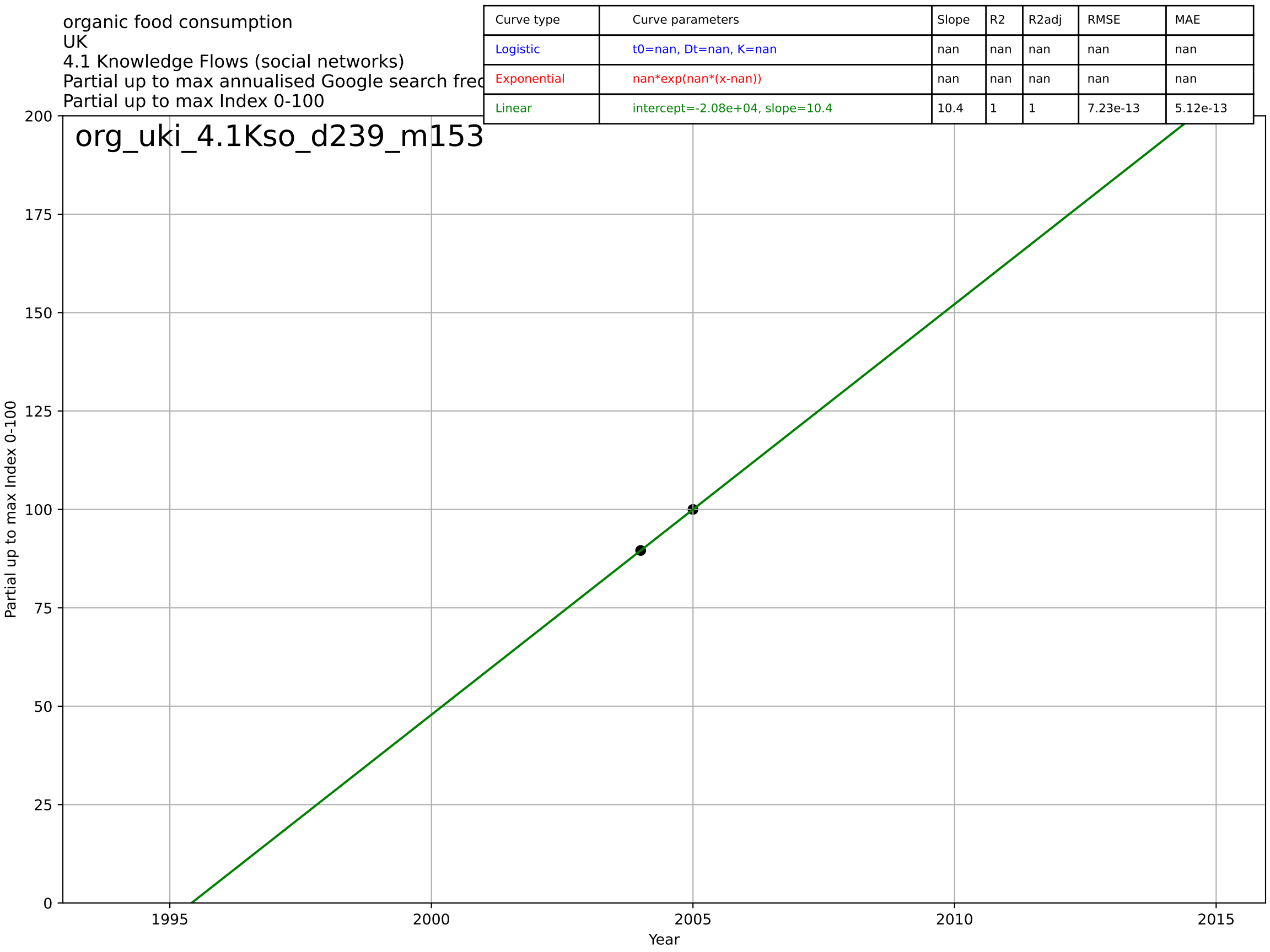
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2021, Dt=16.6, K=41.2$                    | 0.264  | 0.919  | 0.912  | 1.02 | 0.566 |
| Exponential | $1.55e+03 \cdot \exp(0.0219 \cdot (x-157878))$ | 0.0219 | -0.297 | -0.367 | 4.07 | 1.95  |
| Linear      | $\text{intercept}=-438, \text{slope}=0.22$     | 0.22   | 0.503  | 0.477  | 2.52 | 1.93  |



organic food consumption  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

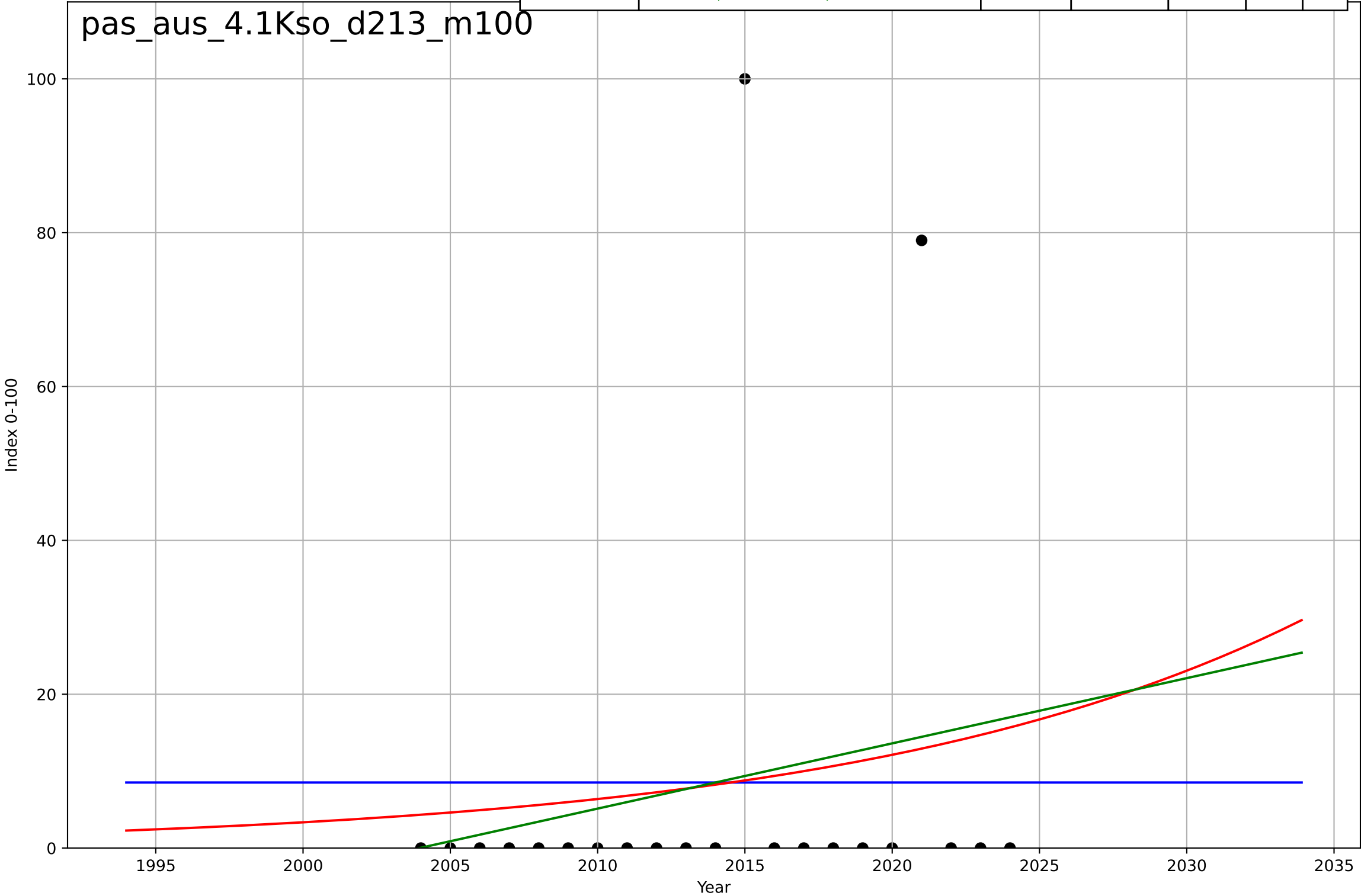
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2007, Dt=-6.71, K=109$                     | -0.655 | 0.929 | 0.916 | 8.07 | 6.51 |
| Exponential | $46.3 \cdot \exp(-0.224 \cdot (x-2008))$        | -0.224 | 0.913 | 0.903 | 8.94 | 7.29 |
| Linear      | $\text{intercept}=8.17e+03, \text{slope}=-4.05$ | -4.05  | 0.654 | 0.616 | 17.8 | 14.1 |





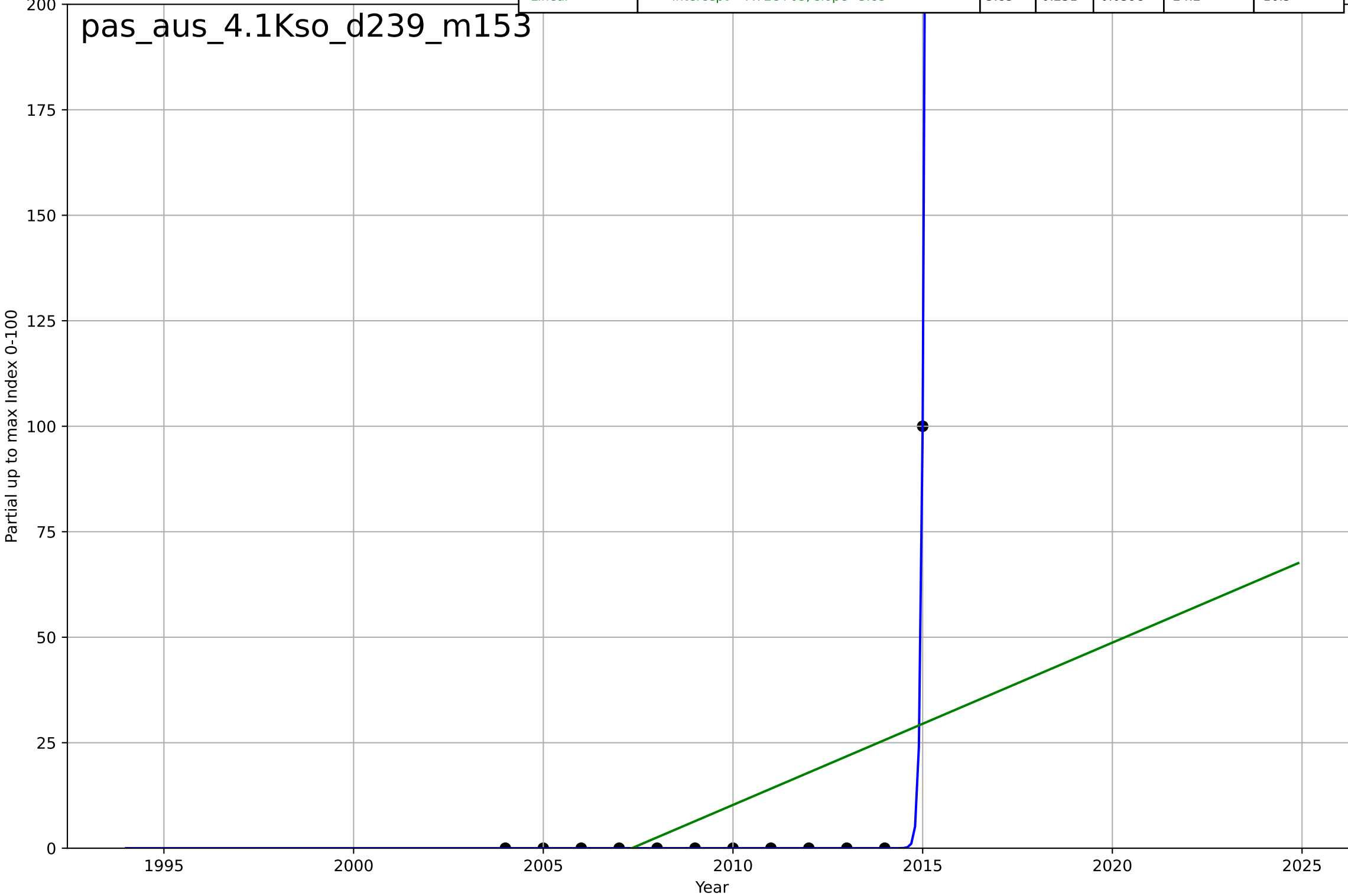
passive building retrofits  
Austria  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope    | R2        | R2adj   | RMSE | MAE  |
|-------------|---|----------|-----------|---------|------|------|
| Logistic    | $t_0=6004, Dt=-1.14e+03, K=8.52$                | -0.00386 | -6.04e-10 | -0.176  | 26.5 | 15.4 |
| Exponential | $9.15 \cdot \exp(0.0643 \cdot (x-2016))$        | 0.0643   | 0.0255    | -0.0828 | 26.1 | 15.3 |
| Linear      | $\text{intercept}=-1.7e+03, \text{slope}=0.848$ | 0.848    | 0.0376    | -0.0693 | 26   | 14.8 |



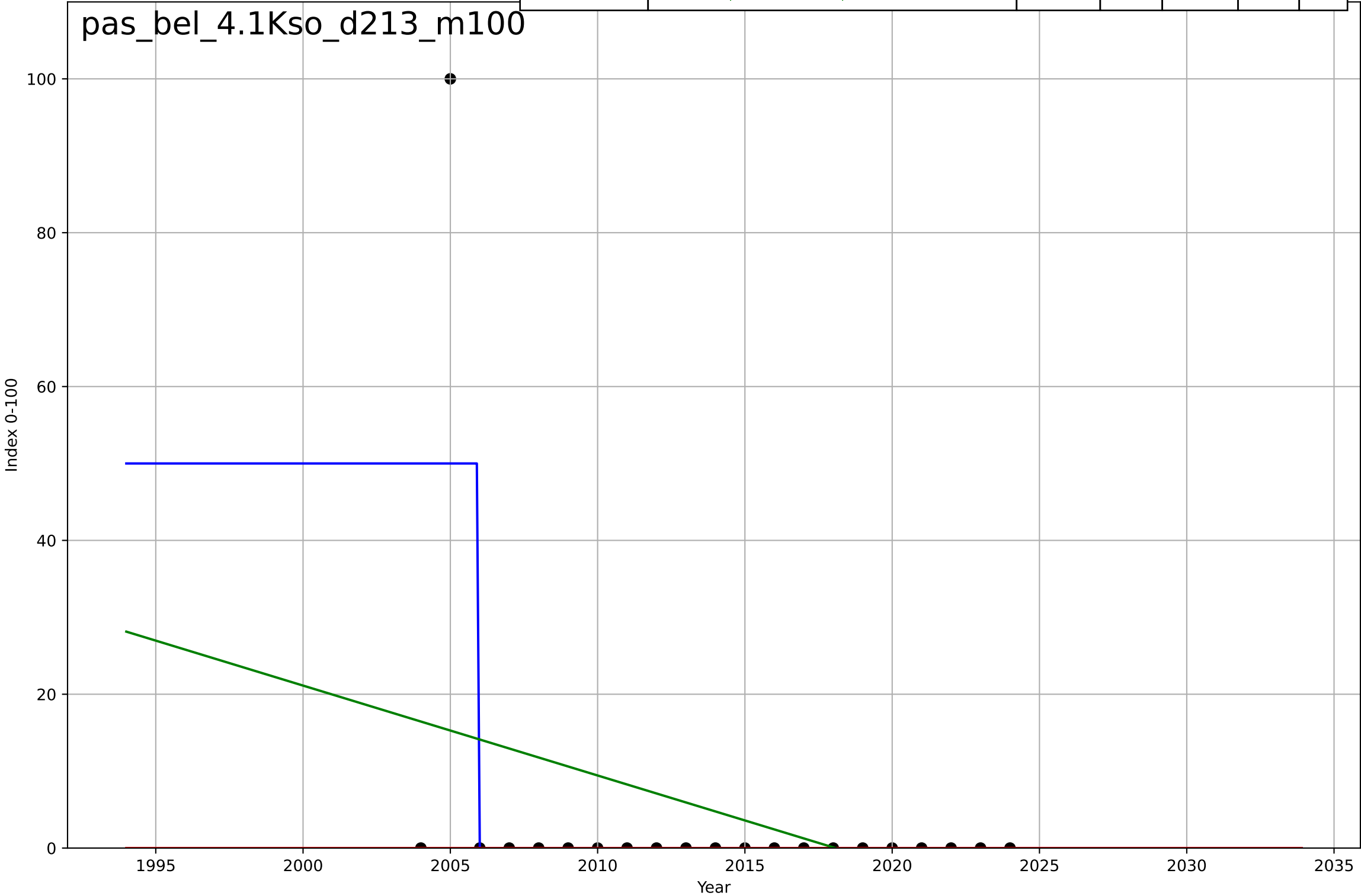
passive building retrofits  
Austria  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters   | Slope | R2    | R2adj  | RMSE     | MAE      |
|-------------|--|-------|-------|--------|----------|----------|
| Logistic    | $t_0=2015, D_t=0.279, K=579$                               | 15.7  | 1     | 1      | 5.08e-06 | 1.55e-06 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan   | nan    | nan      | nan      |
| Linear      | $\text{intercept}=-7.72e+03, \text{slope}=3.85$            | 3.85  | 0.231 | 0.0598 | 24.2     | 16.5     |



passive building retrofits  
Belgium  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

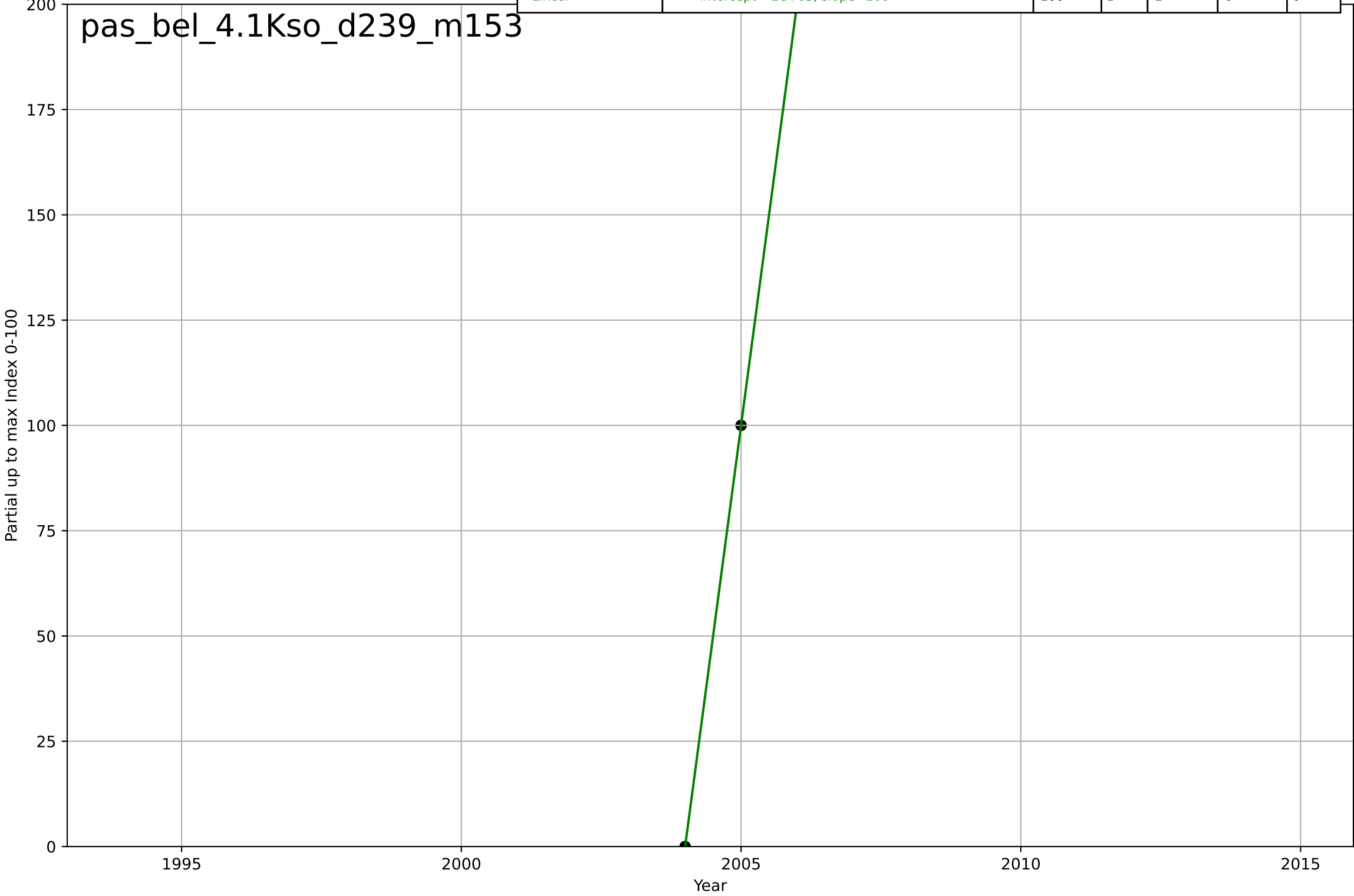
| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE | MAE  |
|-------------|---|---------|-------|--------|------|------|
| Logistic    | $t_0=2006, D_t=-0.0141, K=50$                   | -312    | 0.475 | 0.382  | 15.4 | 4.76 |
| Exponential | $23 \cdot \exp(-0.0484 \cdot (x-650))$          | -0.0484 | -0.05 | -0.167 | 21.8 | 4.76 |
| Linear      | $\text{intercept}=2.36e+03, \text{slope}=-1.17$ | -1.17   | 0.11  | 0.0116 | 20.1 | 10.4 |





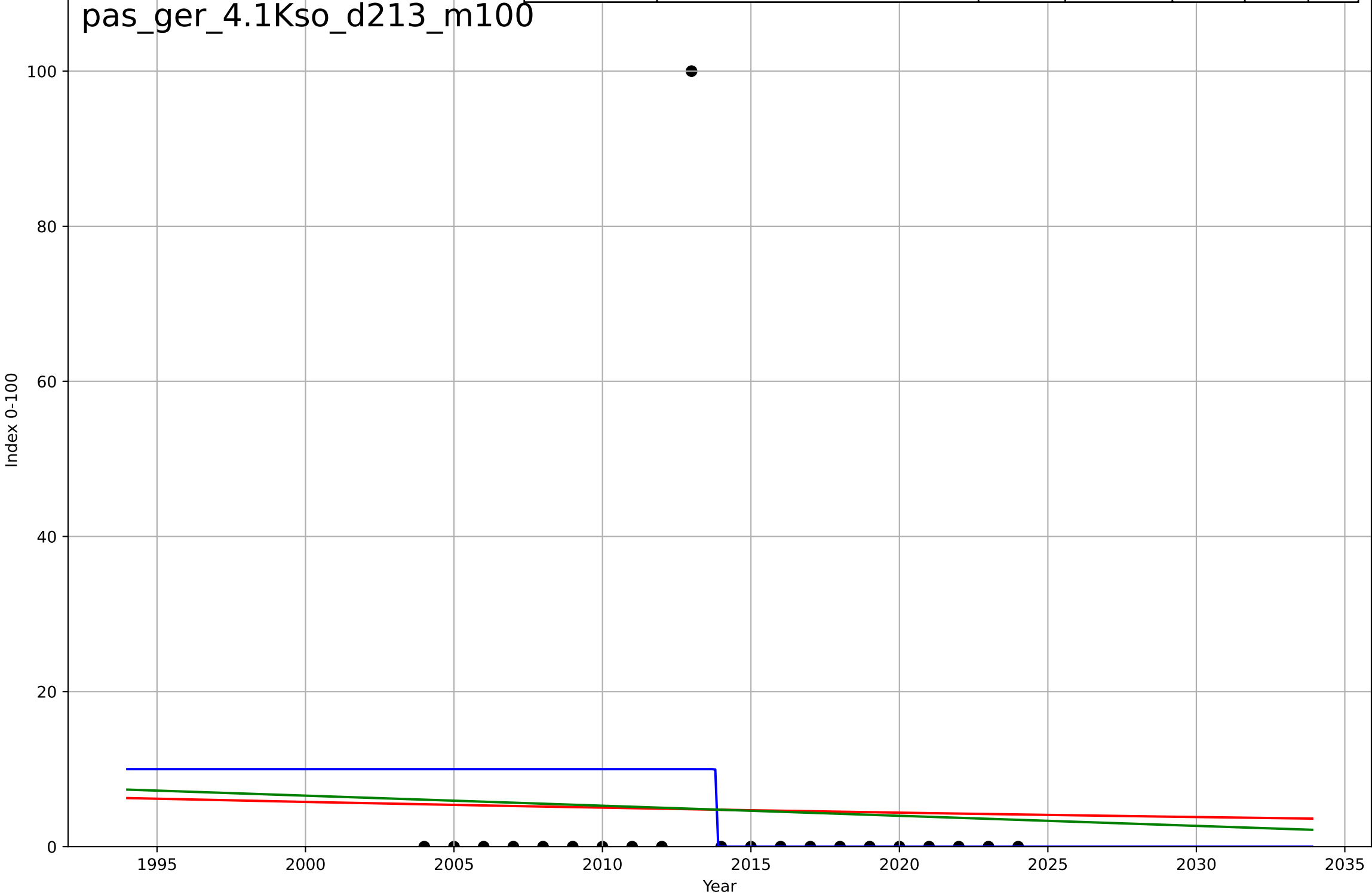
passive building retrofits  
Belgium  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters   | Slope | R2  | R2adj | RMSE | MAE |
|-------------|--|-------|-----|-------|------|-----|
| Logistic    | $t_0=\text{nan}, D_t=\text{nan}, K=\text{nan}$             | nan   | nan | nan   | nan  | nan |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan   | nan | nan   | nan  | nan |
| Linear      | $\text{intercept}=-2\text{e}+05, \text{slope}=100$         | 100   | 1   | 1     | 0    | 0   |



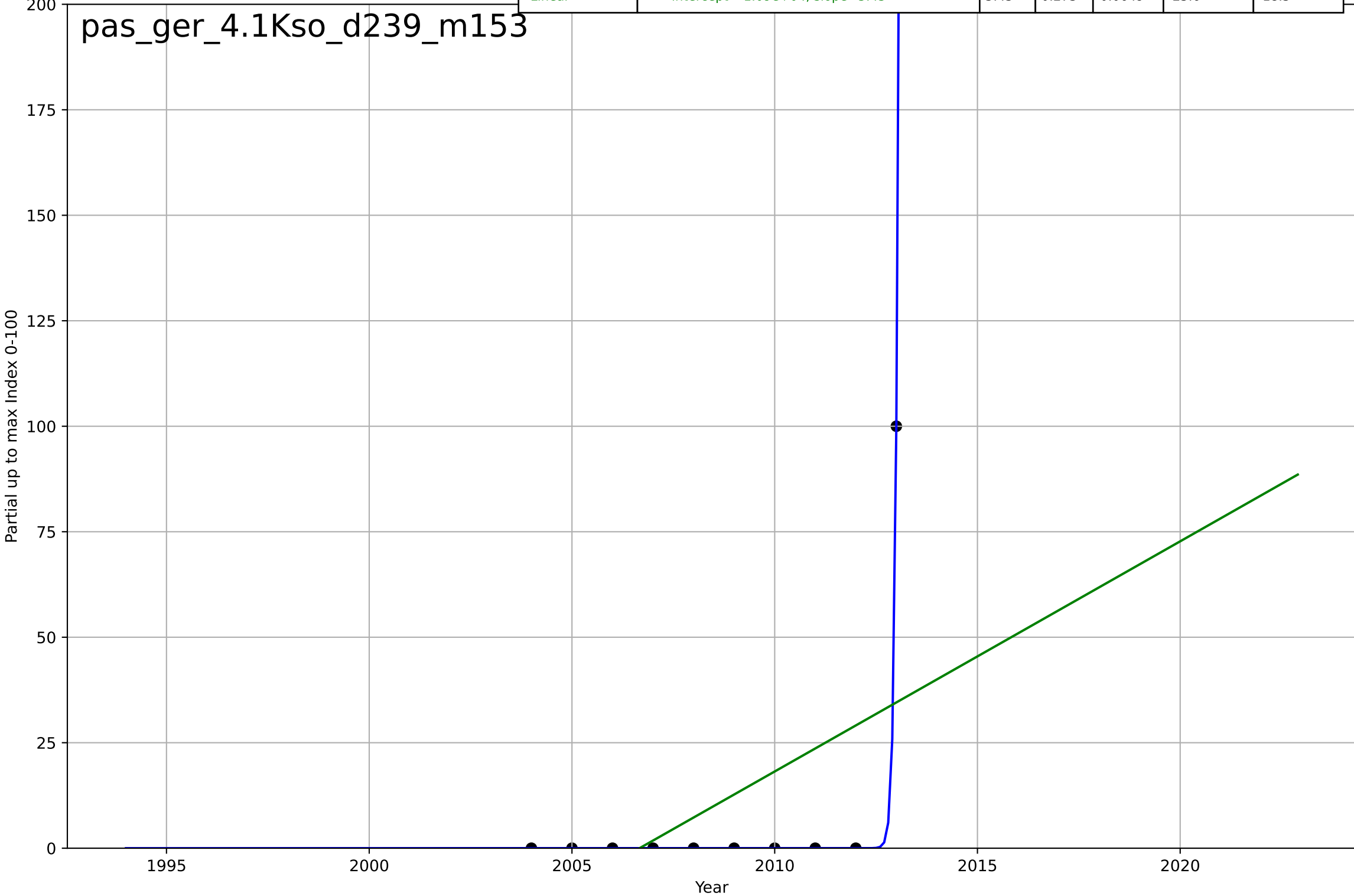
passive building retrofits  
Germany  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                           | Slope   | R2       | R2adj  | RMSE | MAE  |
|-------------|--|---------|----------|--------|------|------|
| Logistic    | $t_0=2014, D_t=-0.0391, K=10$              | -112    | 0.055    | -0.112 | 20.7 | 8.57 |
| Exponential | $6.39 \cdot \exp(-0.0137 \cdot (x-1993))$  | -0.0137 | 0.000688 | -0.11  | 21.3 | 9.08 |
| Linear      | $\text{intercept}=266, \text{slope}=-0.13$ | -0.13   | 0.00136  | -0.11  | 21.3 | 9.06 |



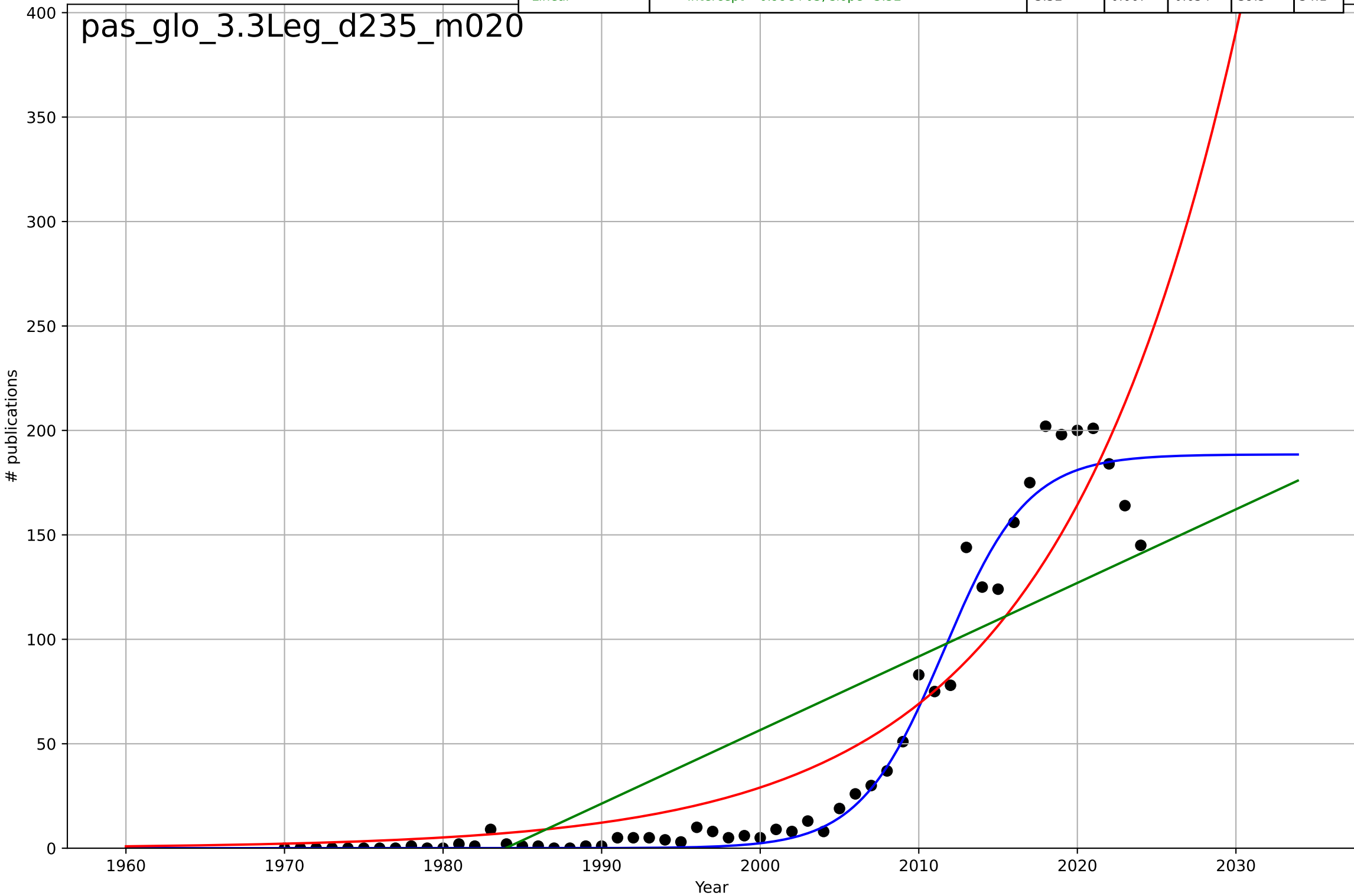
passive building retrofits  
Germany  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                  | Slope | R2    | R2adj  | RMSE       | MAE        |
|-------------|-----------------------------------|-------|-------|--------|------------|------------|
| Logistic    | $t_0=2013, Dt=0.295, K=603$       | 14.9  | 1     | 1      | $1.31e-05$ | $4.22e-06$ |
| Exponential | $nan * \exp(nan * (x - nan))$     | nan   | nan   | nan    | nan        | nan        |
| Linear      | $intercept=-1.09e+04, slope=5.45$ | 5.45  | 0.273 | 0.0649 | 25.6       | 18.5       |



passive building retrofits  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

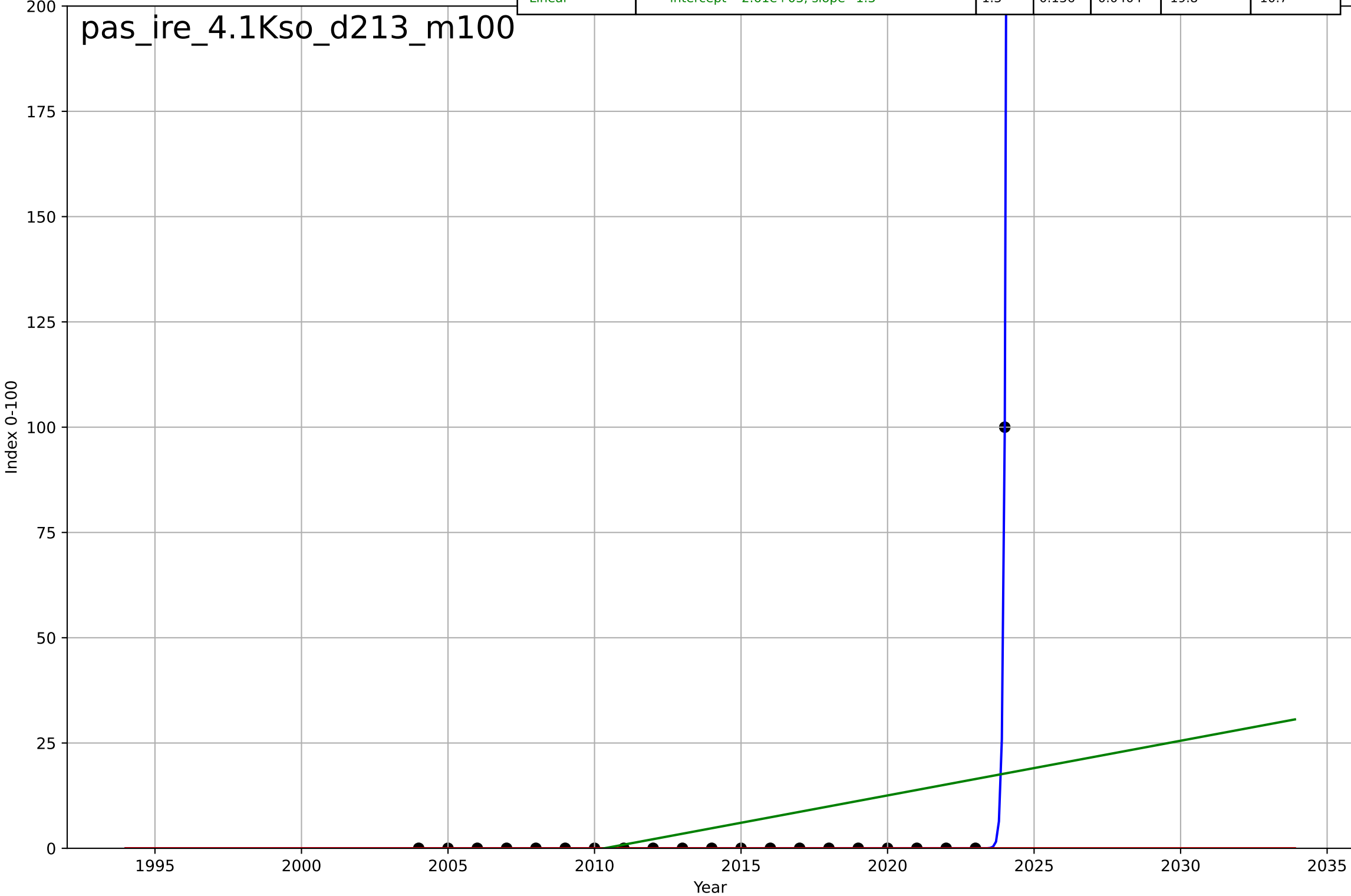
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=11.6, K=189$                      | 0.378  | 0.973 | 0.972 | 11.2 | 6.68 |
| Exponential | $0.319 \cdot \exp(0.0866 \cdot (x-1948))$       | 0.0866 | 0.865 | 0.86  | 25.1 | 18   |
| Linear      | $\text{intercept}=-6.99e+03, \text{slope}=3.52$ | 3.52   | 0.667 | 0.654 | 39.5 | 34.1 |



passive building retrofits  
Ireland  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

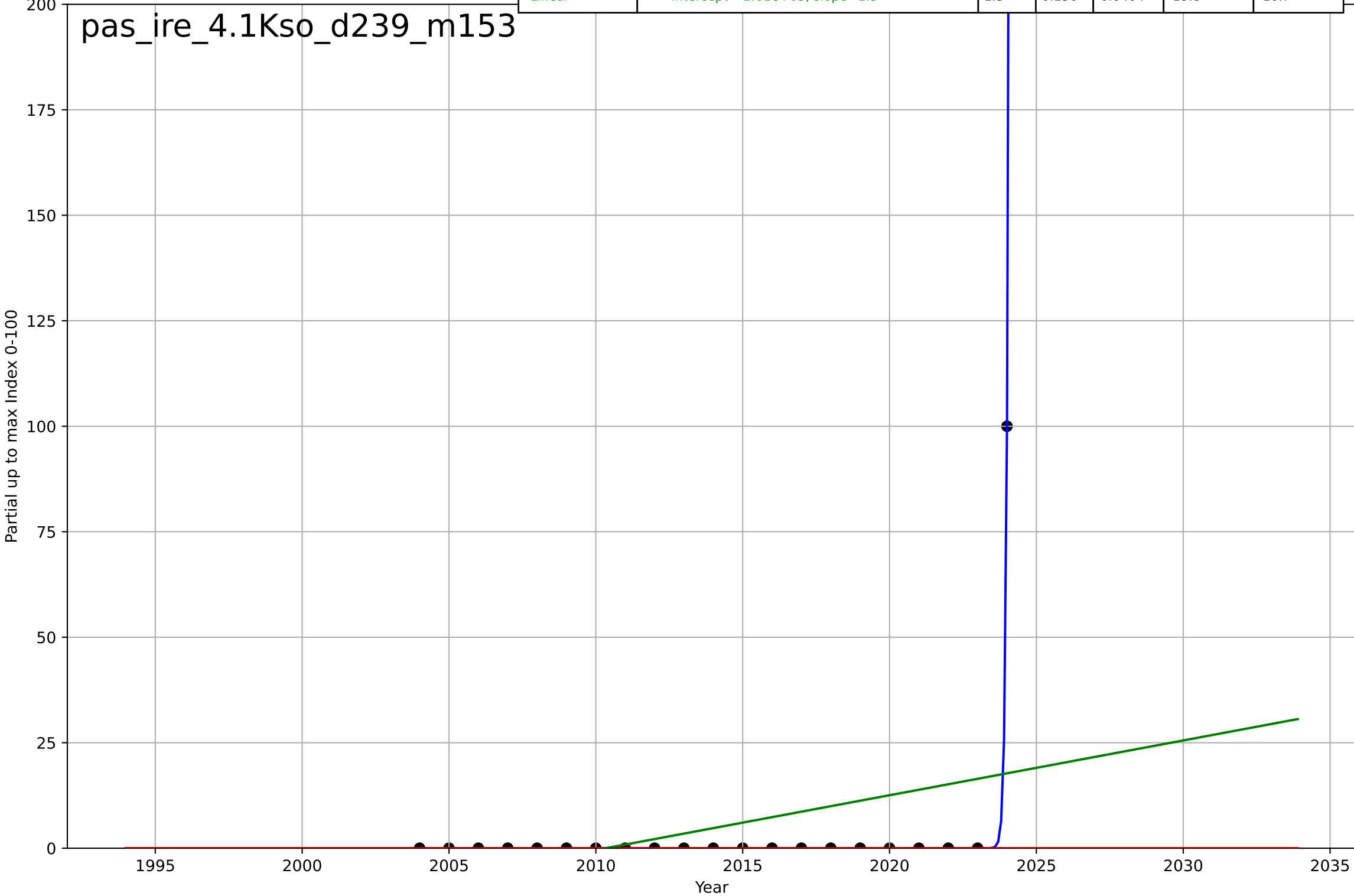
| Curve type  | Curve parameters                              | Slope | R2    | R2adj  | RMSE       | MAE        |
|-------------|---|-------|-------|--------|------------|------------|
| Logistic    | $t_0=2024, D_t=0.311, K=1.2e+03$              | 14.1  | 1     | 1      | $1.71e-05$ | $3.81e-06$ |
| Exponential | $1.52e+03 \cdot \exp(0.123 \cdot (x-161164))$ | 0.123 | -0.05 | -0.167 | 21.8       | 4.76       |
| Linear      | intercept=-2.61e+03, slope=1.3                | 1.3   | 0.136 | 0.0404 | 19.8       | 10.7       |

pas\_ire\_4.1Kso\_d213\_m100



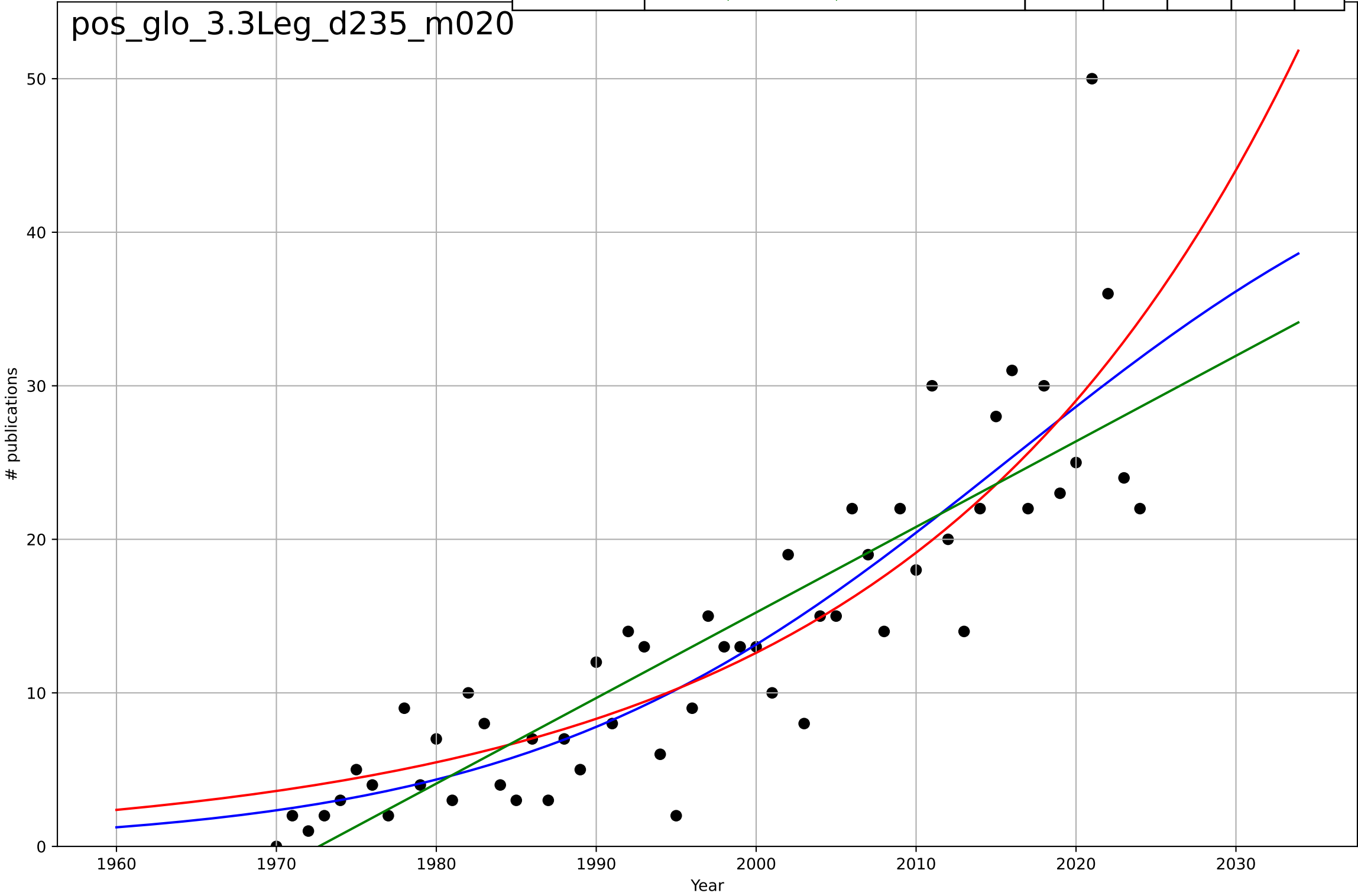
passive building retrofits  
Ireland  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                              | Slope | R2    | R2adj  | RMSE       | MAE        |
|-------------|---|-------|-------|--------|------------|------------|
| Logistic    | $t_0=2024, D_t=0.311, K=1.2e+03$              | 14.1  | 1     | 1      | $1.71e-05$ | $3.81e-06$ |
| Exponential | $1.52e+03 \cdot \exp(0.123 \cdot (x-161164))$ | 0.123 | -0.05 | -0.167 | 21.8       | 4.76       |
| Linear      | intercept=-2.61e+03, slope=1.3                | 1.3   | 0.136 | 0.0404 | 19.8       | 10.7       |



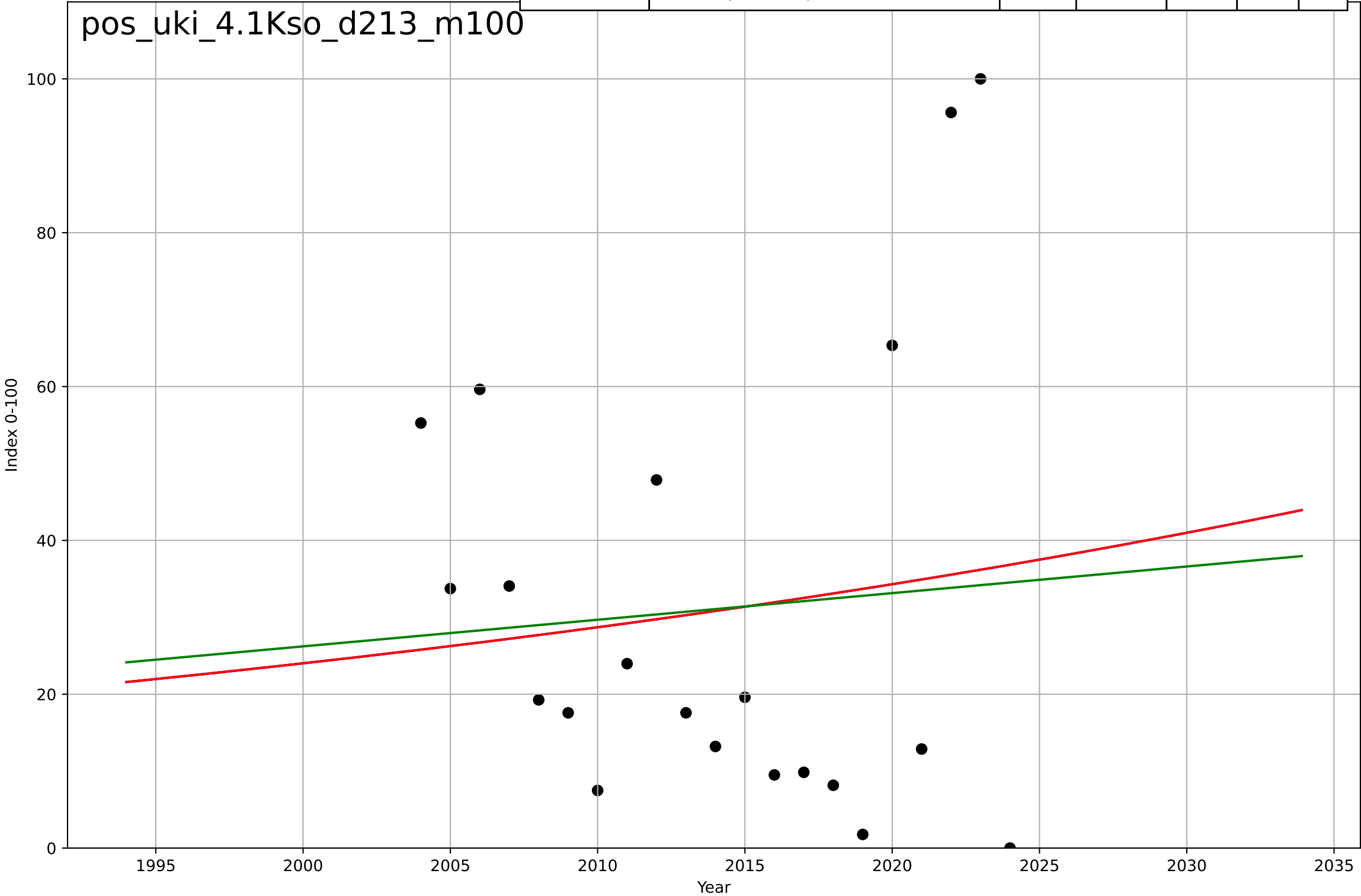
postage stamps  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2016, D_t=66.7, K=50.3$                    | 0.0659 | 0.777 | 0.764 | 4.85 | 3.51 |
| Exponential | $8.44 \cdot \exp(0.0417 \cdot (x-1990))$        | 0.0417 | 0.765 | 0.756 | 4.97 | 3.66 |
| Linear      | $\text{intercept}=-1.1e+03, \text{slope}=0.557$ | 0.557  | 0.743 | 0.733 | 5.2  | 3.81 |



postage stamps  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                            | Slope  | R2      | R2adj  | RMSE | MAE  |
|-------------|---|--------|---------|--------|------|------|
| Logistic    | $t_0=2477, D_t=247, K=1.19e+05$             | 0.0178 | 0.0087  | -0.166 | 28.3 | 23.7 |
| Exponential | $5.2 \cdot \exp(0.0178 \cdot (x-1914))$     | 0.0178 | 0.0087  | -0.101 | 28.3 | 23.7 |
| Linear      | $\text{intercept}=-666, \text{slope}=0.346$ | 0.346  | 0.00544 | -0.105 | 28.3 | 23.6 |

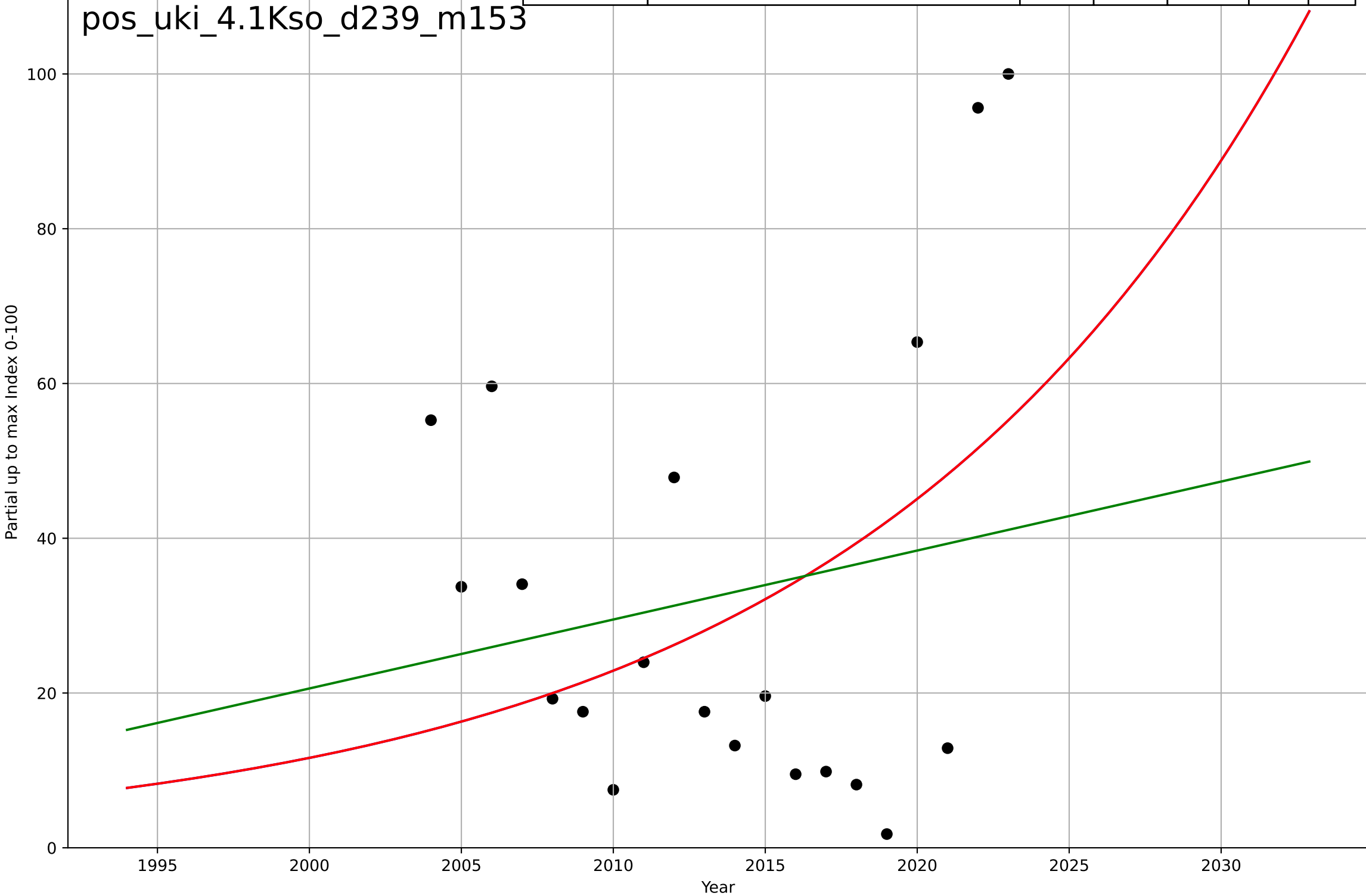




postage stamps  
UK  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                 | Slope  | R2     | R2adj   | RMSE | MAE  |
|-------------|--|--------|--------|---------|------|------|
| Logistic    | $t_0=2180, Dt=64.8, K=2.27e+06$                  | 0.0678 | 0.0751 | -0.0983 | 27.1 | 23.2 |
| Exponential | $0.735 \cdot \exp(0.0678 \cdot (x-1959))$        | 0.0678 | 0.0751 | -0.0337 | 27.1 | 23.2 |
| Linear      | $\text{intercept}=-1.76e+03, \text{slope}=0.891$ | 0.891  | 0.0332 | -0.0806 | 27.8 | 23.9 |

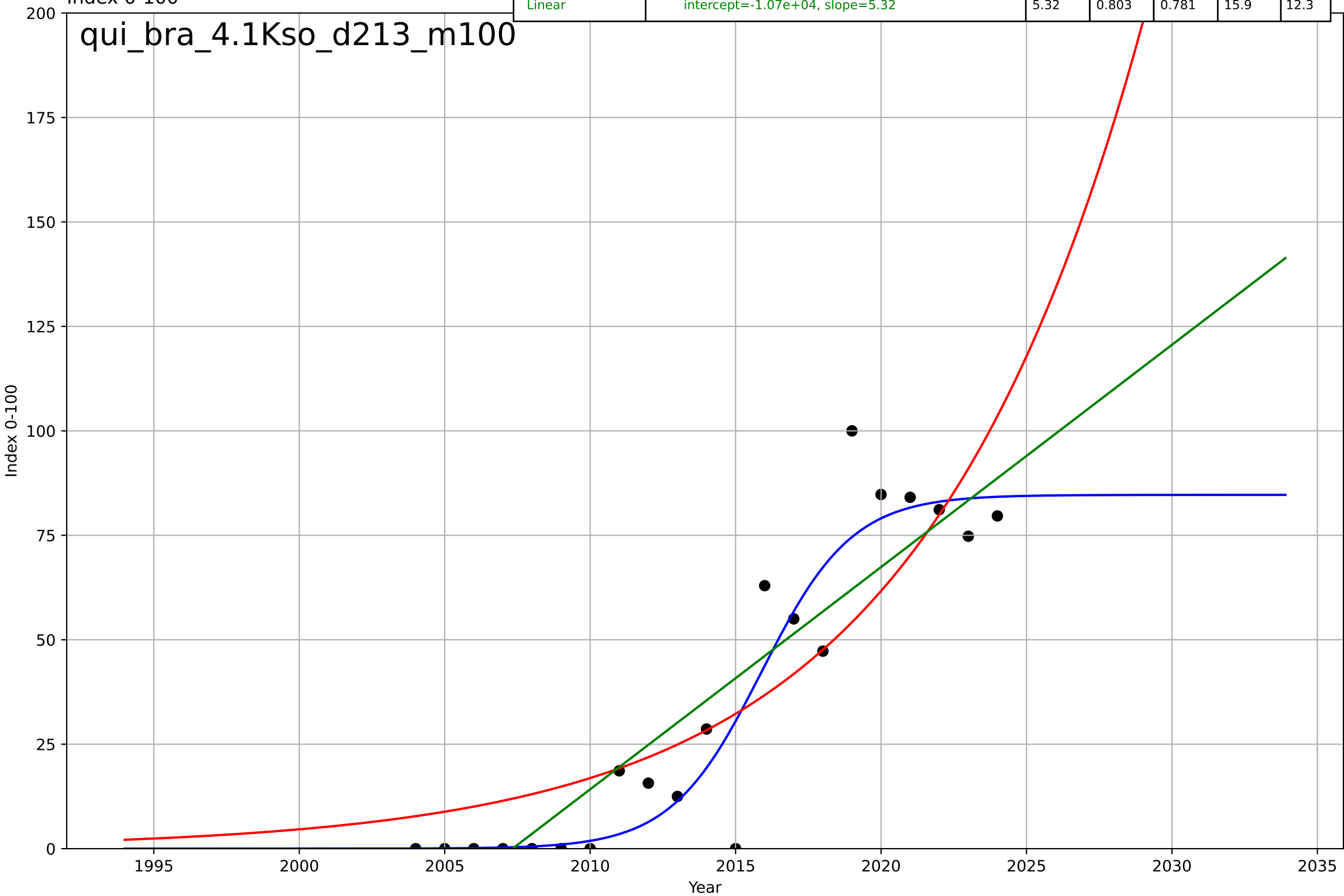
pos\_uki\_4.1Kso\_d239\_m153



quitting smoking  
Brazil  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

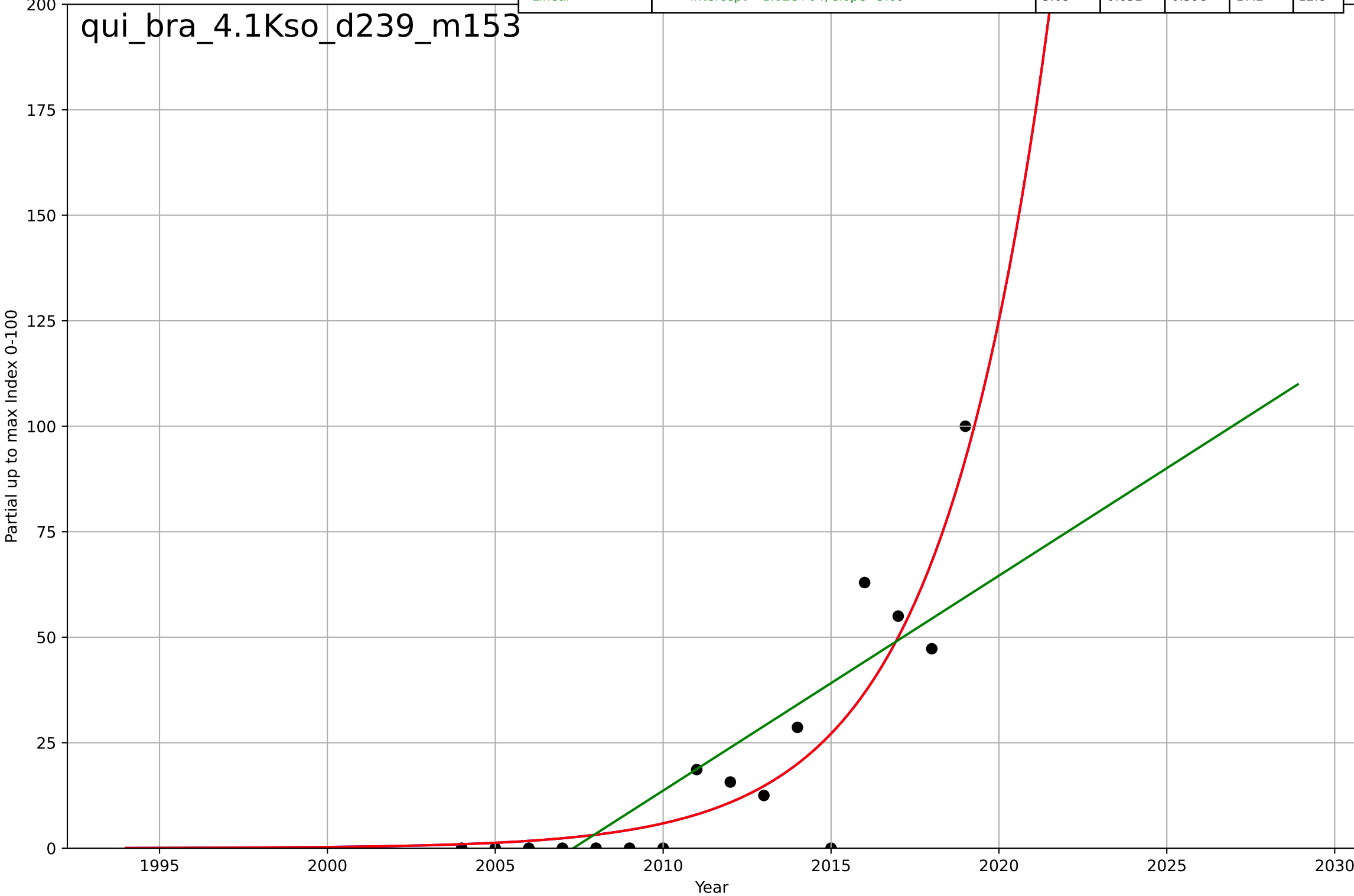
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2016, Dt=6.83, K=84.7$                     | 0.644 | 0.893 | 0.874 | 11.8 | 7.59 |
| Exponential | $0.156 \cdot \exp(0.129 \cdot (x-1974))$        | 0.129 | 0.749 | 0.721 | 18   | 14.2 |
| Linear      | $\text{intercept}=-1.07e+04, \text{slope}=5.32$ | 5.32  | 0.803 | 0.781 | 15.9 | 12.3 |

qui\_bra\_4.1Kso\_d213\_m100



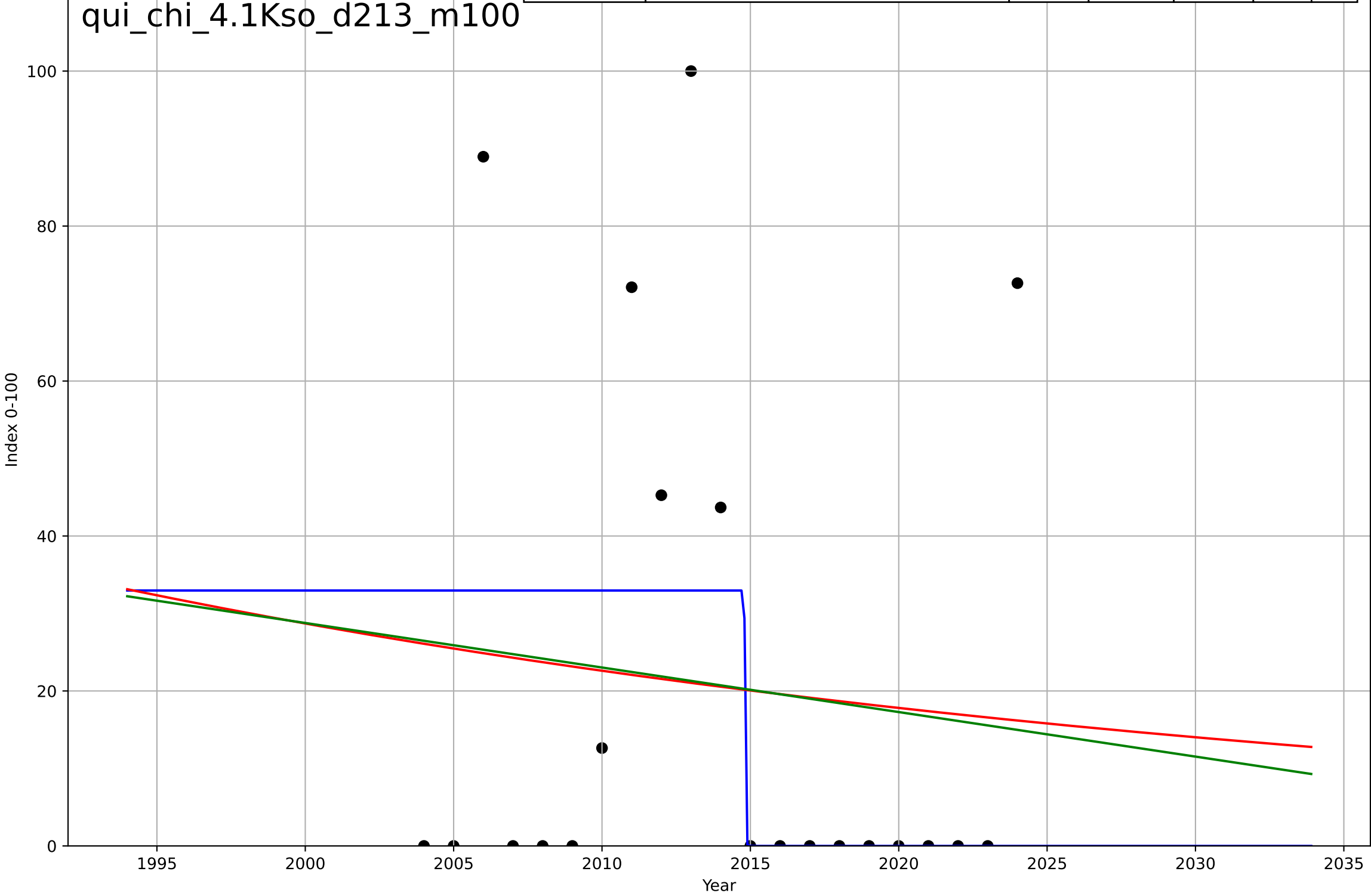
quitting smoking  
Brazil  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2050, Dt=14.4, K=1.32e+06$                 | 0.306 | 0.836 | 0.795 | 11.8 | 8.3  |
| Exponential | $0.0866 \cdot \exp(0.306 \cdot (x-1996))$       | 0.306 | 0.836 | 0.811 | 11.8 | 8.3  |
| Linear      | $\text{intercept}=-1.02e+04, \text{slope}=5.09$ | 5.09  | 0.652 | 0.598 | 17.2 | 12.8 |



quitting smoking  
China  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

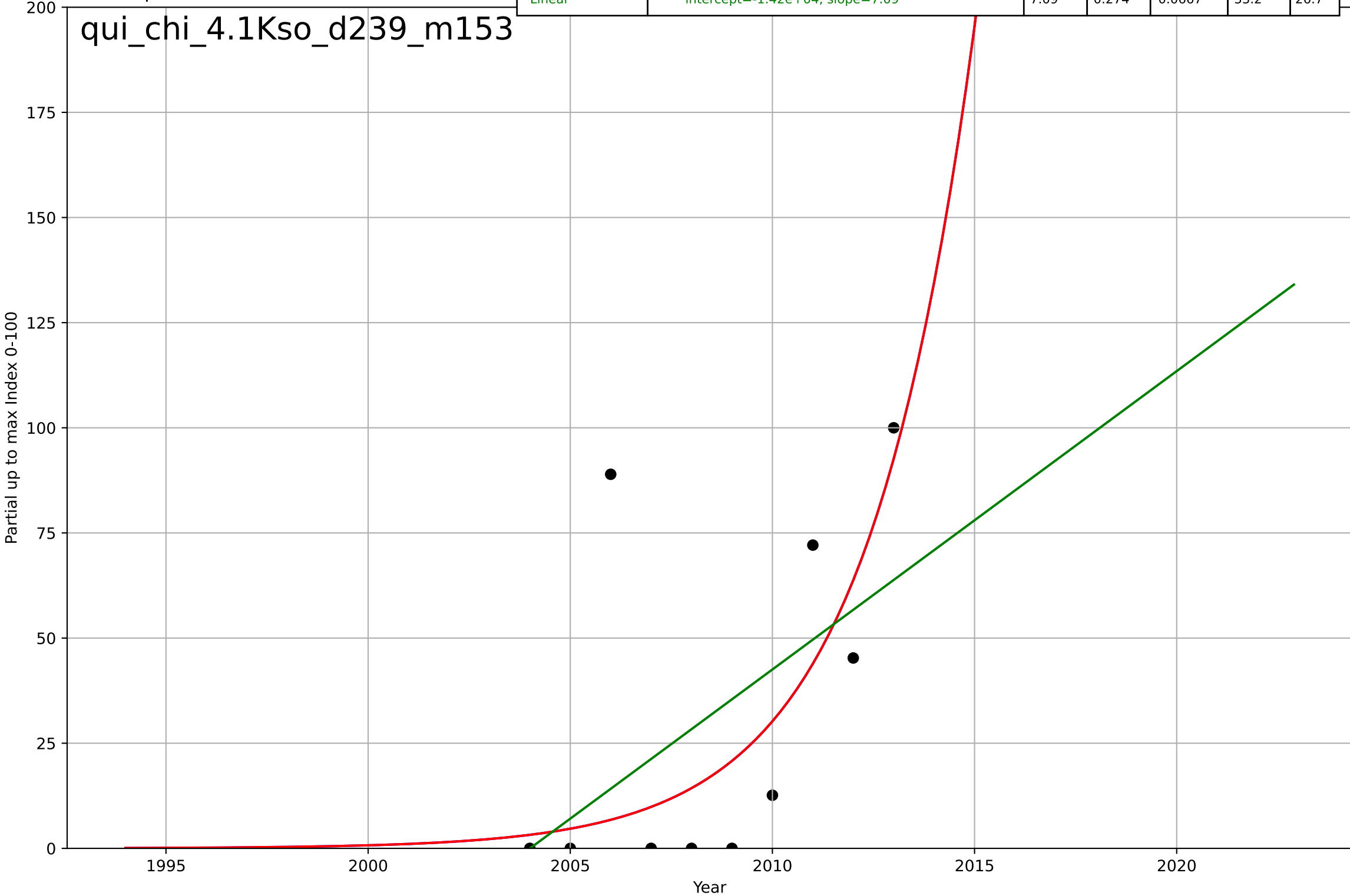
| Curve type  | Curve parameters  | Slope   | R2      | R2adj   | RMSE | MAE  |
|-------------|---|---------|---------|---------|------|------|
| Logistic    | $t_0=2015, D_t=-0.0578, K=33$                           | -76     | 0.125   | -0.0295 | 31.3 | 21.1 |
| Exponential | $28.6 \cdot \exp(-0.0239 \cdot (x-2000))$               | -0.0239 | 0.00944 | -0.101  | 33.3 | 28.3 |
| Linear      | $\text{intercept}=1.18\text{e}+03, \text{slope}=-0.575$ | -0.575  | 0.0108  | -0.0991 | 33.3 | 28.2 |



quitting smoking  
China  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

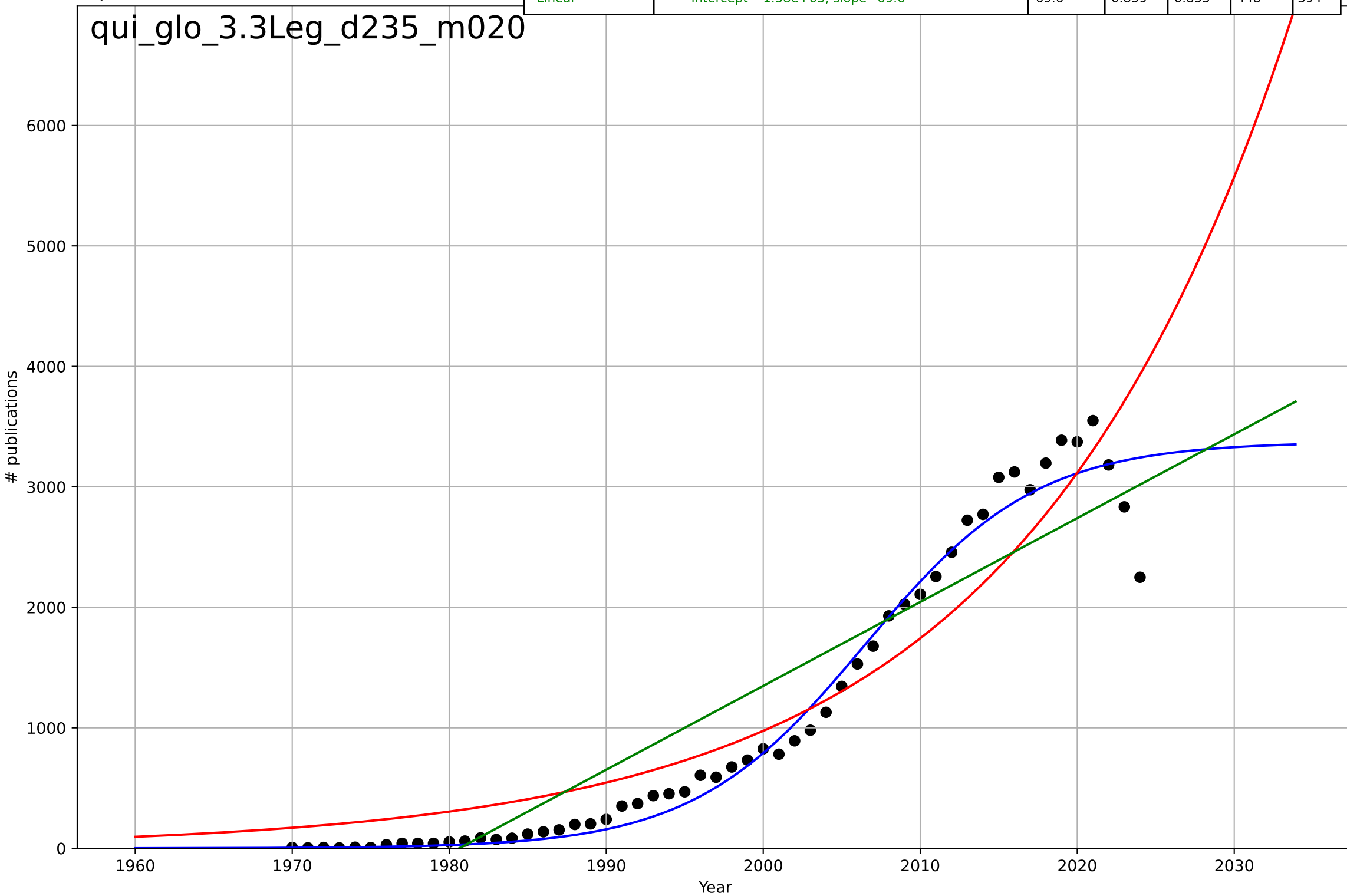
| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|---|-------|-------|--------|------|------|
| Logistic    | $t_0=2040, D_t=11.8, K=2.31e+06$                | 0.373 | 0.405 | 0.107  | 30   | 20.7 |
| Exponential | $0.00427 \cdot \exp(0.373 \cdot (x-1986))$      | 0.373 | 0.405 | 0.234  | 30   | 20.7 |
| Linear      | $\text{intercept}=-1.42e+04, \text{slope}=7.09$ | 7.09  | 0.274 | 0.0667 | 33.2 | 26.7 |

qui\_chi\_4.1Kso\_d239\_m153



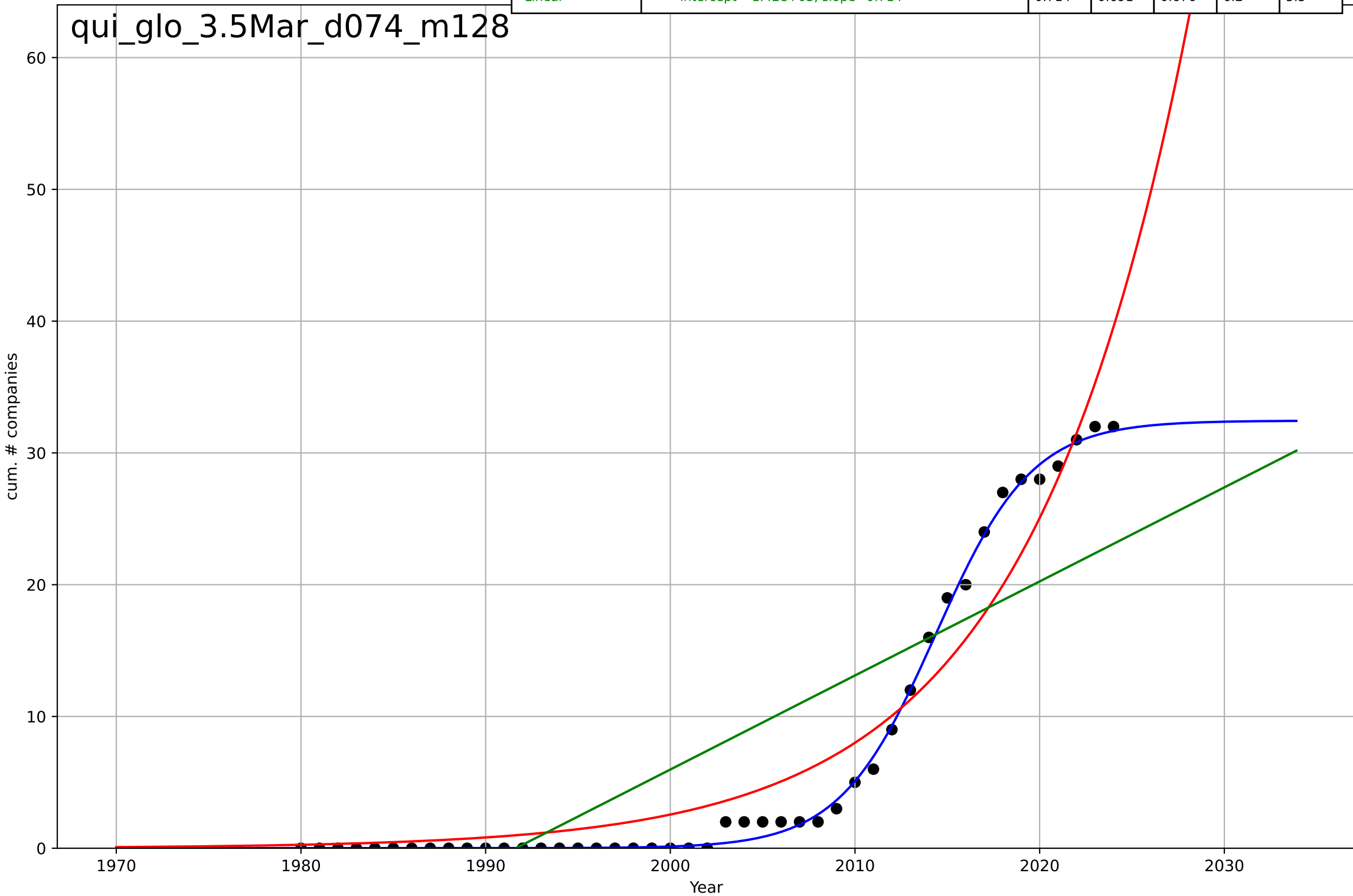
quitting smoking  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE |
|-------------|---|--------|-------|-------|------|-----|
| Logistic    | $t_0=2006, Dt=24, K=3.37e+03$                   | 0.183  | 0.974 | 0.973 | 192  | 116 |
| Exponential | $0.039 \cdot \exp(0.0581 \cdot (x-1826))$       | 0.0581 | 0.886 | 0.882 | 403  | 322 |
| Linear      | $\text{intercept}=-1.38e+05, \text{slope}=69.6$ | 69.6   | 0.859 | 0.853 | 448  | 394 |



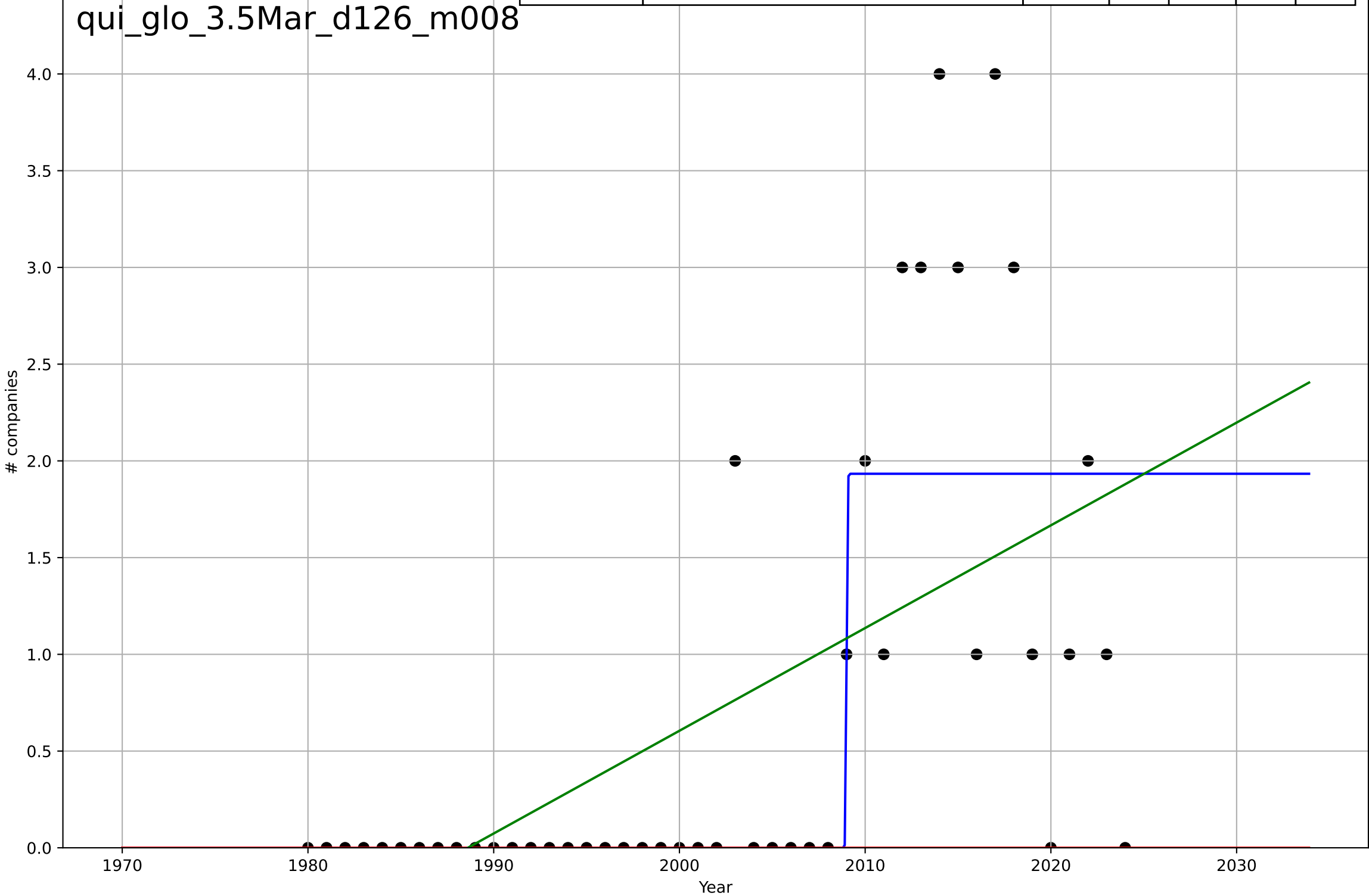
quitting smoking  
Global  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2014, Dt=11.4, K=32.4$                      | 0.385 | 0.997 | 0.997 | 0.584 | 0.362 |
| Exponential | $7.45 \cdot \exp(0.114 \cdot (x-2009))$          | 0.114 | 0.93  | 0.927 | 2.95  | 2.29  |
| Linear      | $\text{intercept}=-1.42e+03, \text{slope}=0.714$ | 0.714 | 0.691 | 0.676 | 6.2   | 5.5   |



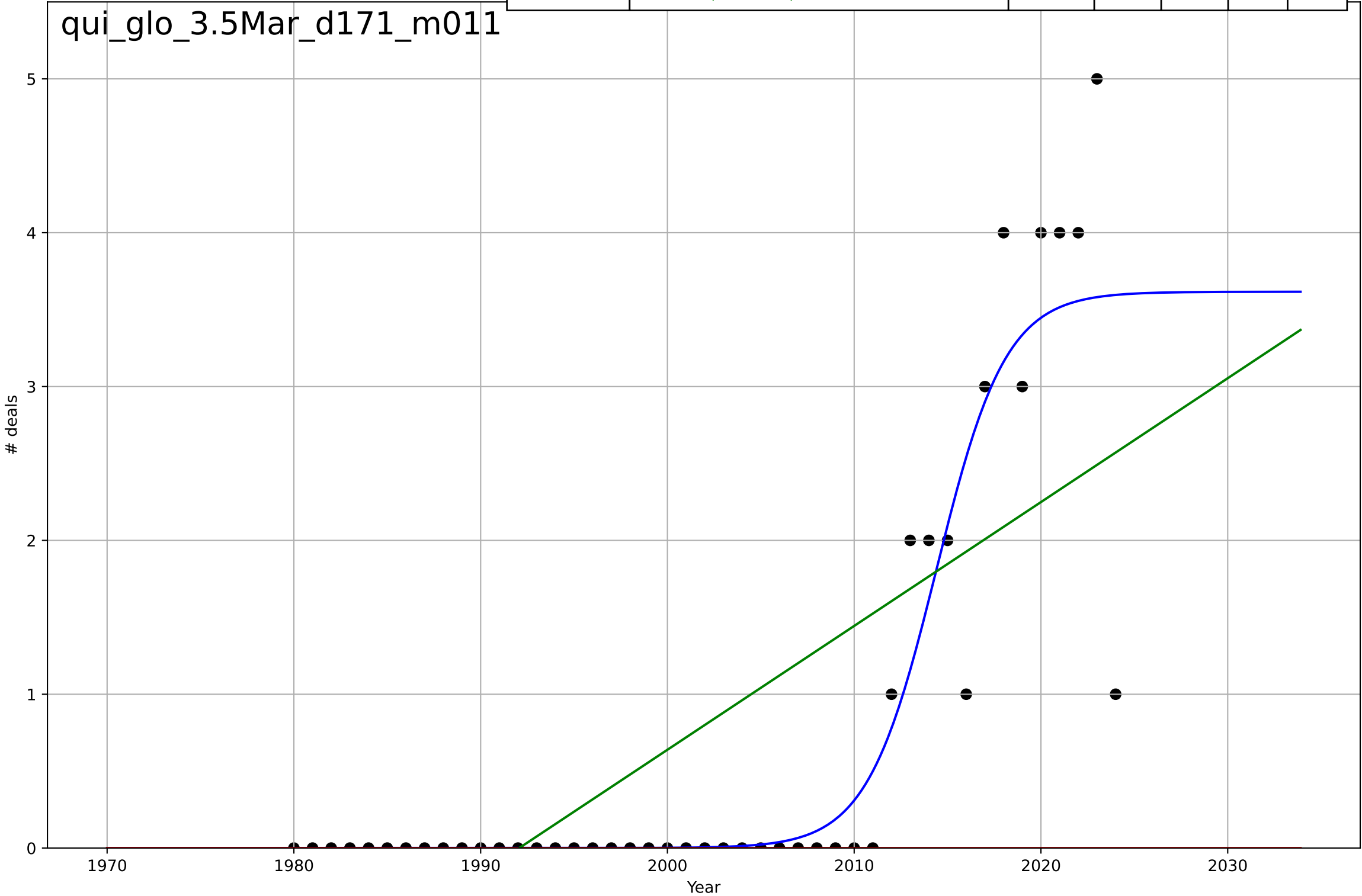
quitting smoking  
Global  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE   |
|-------------|---|---------|-------|--------|-------|-------|
| Logistic    | $t_0=2009, D_t=0.0875, K=1.93$                  | 50.2    | 0.543 | 0.509  | 0.802 | 0.424 |
| Exponential | $1.55e+03 \cdot \exp(0.00598 \cdot (x-157553))$ | 0.00598 | -0.36 | -0.425 | 1.38  | 0.711 |
| Linear      | $\text{intercept}=-106, \text{slope}=0.0531$    | 0.0531  | 0.338 | 0.307  | 0.964 | 0.719 |



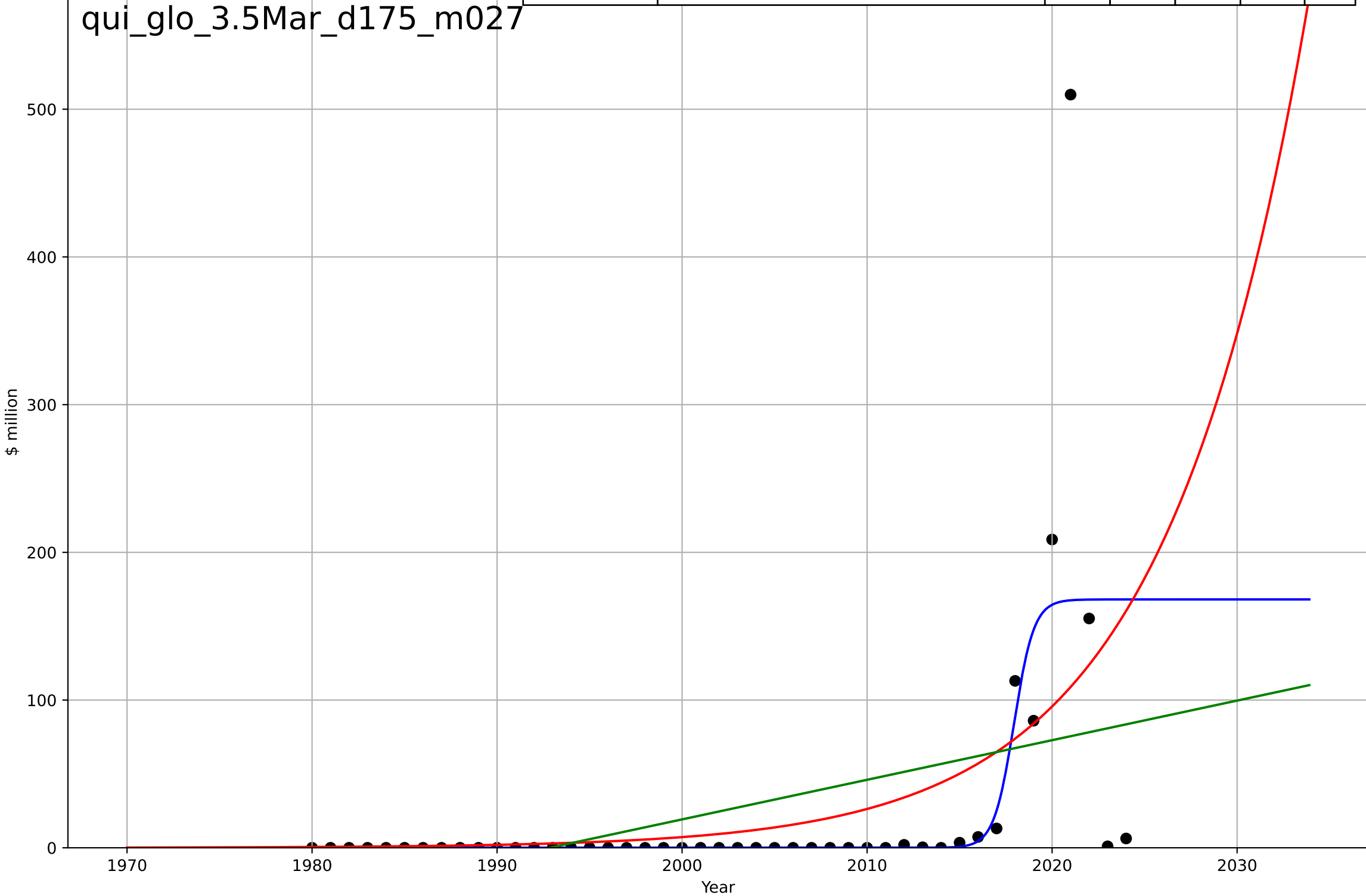


| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, D_t=8.16, K=3.62$                    | 0.538   | 0.85   | 0.839  | 0.558 | 0.247 |
| Exponential | $1.55e+03 \cdot \exp(0.00862 \cdot (x-157617))$ | 0.00862 | -0.309 | -0.371 | 1.65  | 0.8   |
| Linear      | $\text{intercept}=-160, \text{slope}=0.0805$    | 0.0805  | 0.528  | 0.505  | 0.989 | 0.813 |



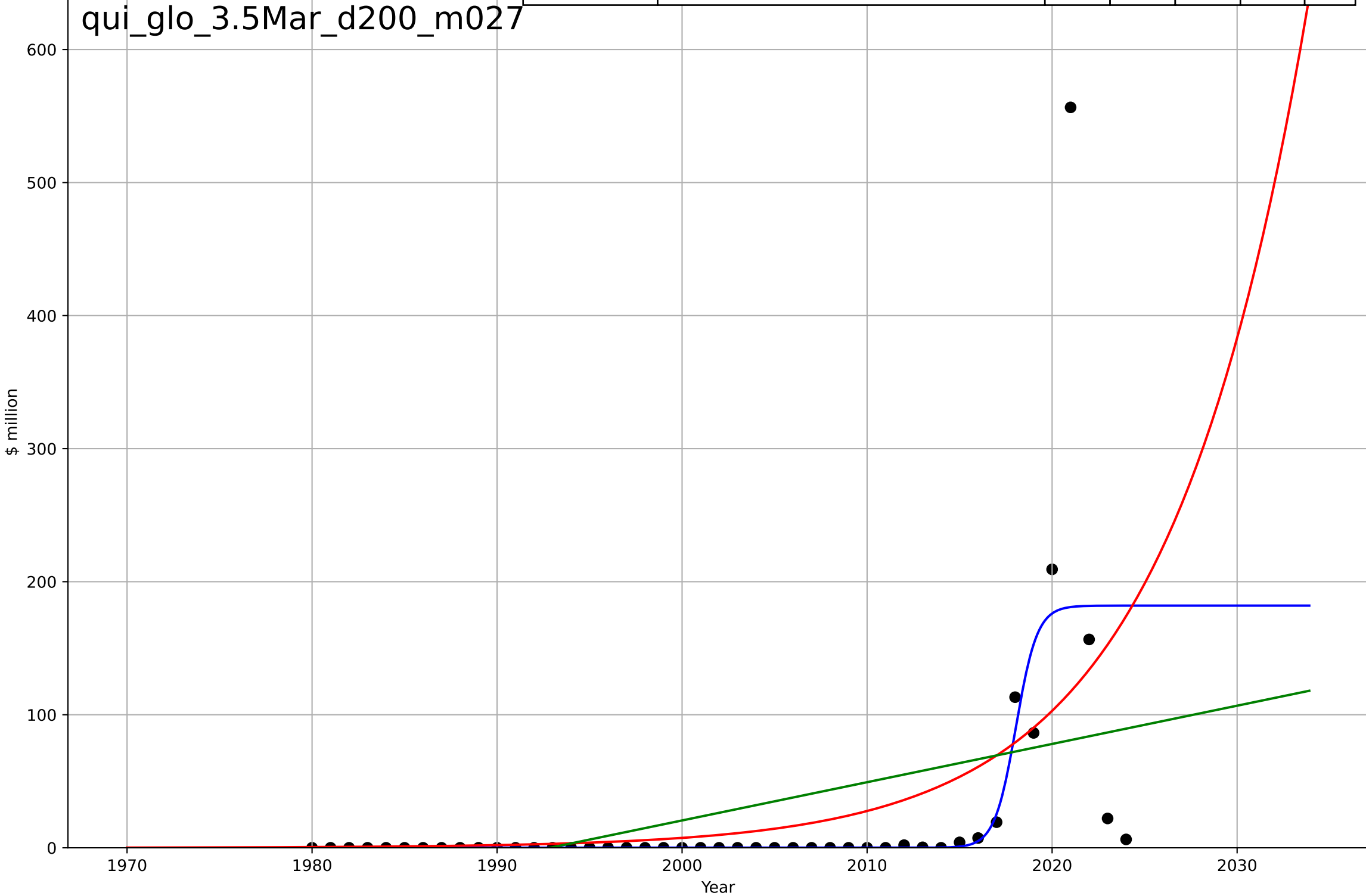
quitting smoking  
Global  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=2.37, K=168$                      | 1.85  | 0.445 | 0.405 | 62.9 | 18.5 |
| Exponential | $0.436 \cdot \exp(0.129 \cdot (x-1978))$        | 0.129 | 0.267 | 0.232 | 72.3 | 30.8 |
| Linear      | $\text{intercept}=-5.34e+03, \text{slope}=2.68$ | 2.68  | 0.17  | 0.13  | 76.9 | 42.1 |

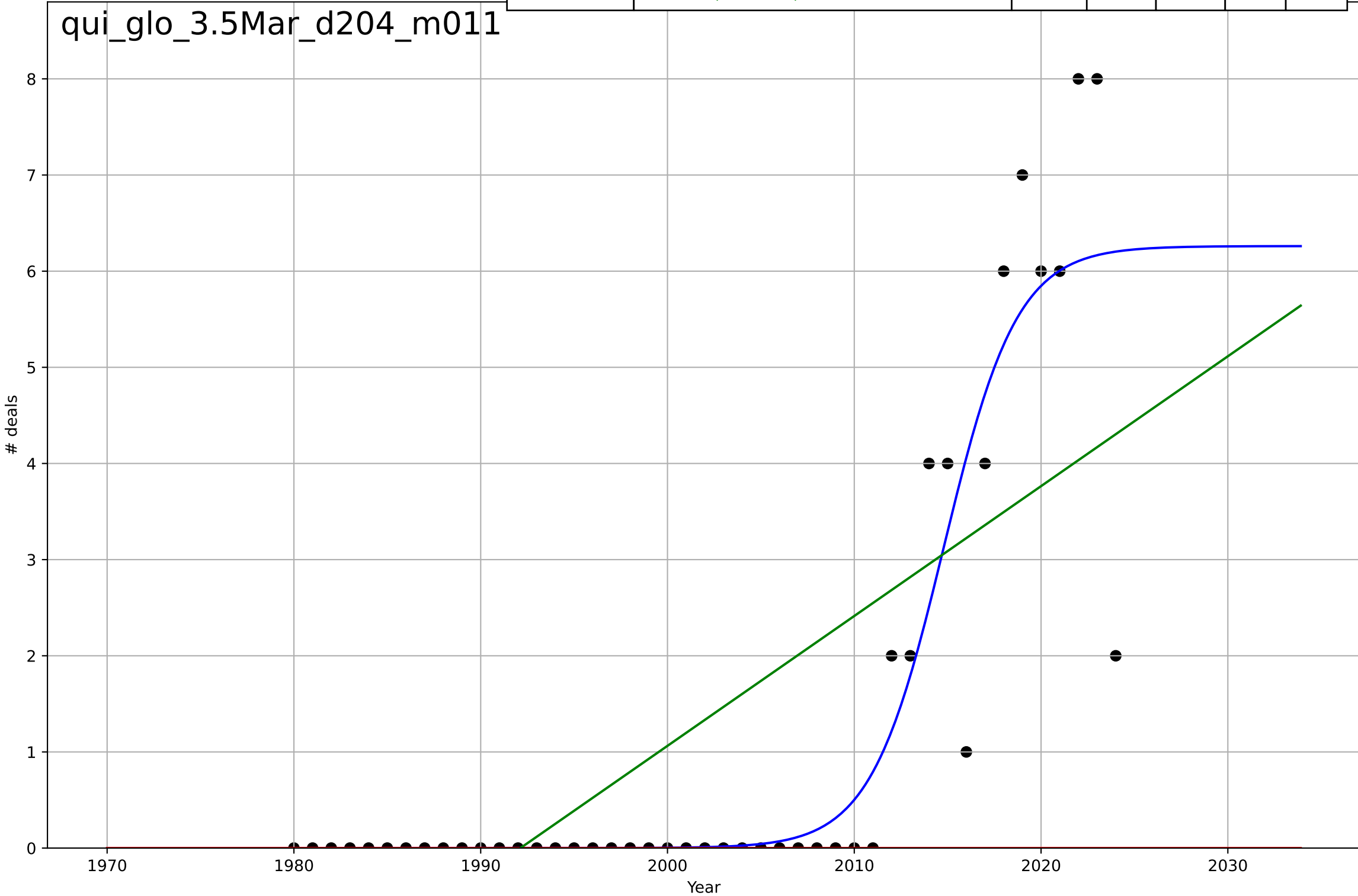


quitting smoking  
Global  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=2.53, K=182$                      | 1.74  | 0.445 | 0.404 | 67.4 | 19.5 |
| Exponential | $4.49 \cdot \exp(0.131 \cdot (x-1996))$         | 0.131 | 0.272 | 0.237 | 77.2 | 31.8 |
| Linear      | $\text{intercept}=-5.73e+03, \text{slope}=2.88$ | 2.88  | 0.17  | 0.131 | 82.4 | 43.9 |

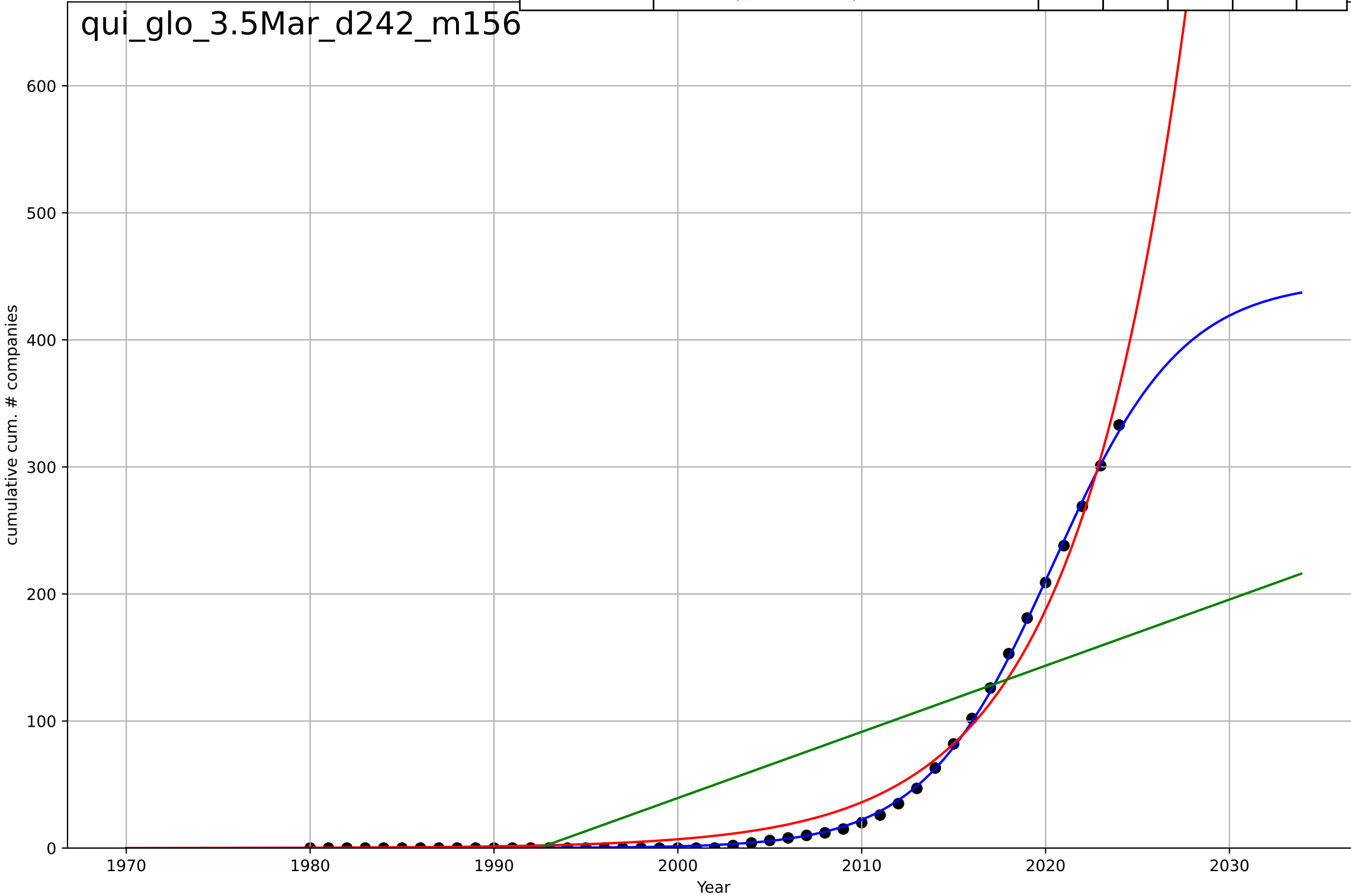


| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2015, Dt=8.64, K=6.26$                    | 0.509  | 0.844  | 0.833  | 0.96 | 0.429 |
| Exponential | $1.55e+03 \cdot \exp(0.0138 \cdot (x-157727))$ | 0.0138 | -0.301 | -0.363 | 2.77 | 1.33  |
| Linear      | $\text{intercept}=-269, \text{slope}=0.135$    | 0.135  | 0.52   | 0.498  | 1.68 | 1.39  |



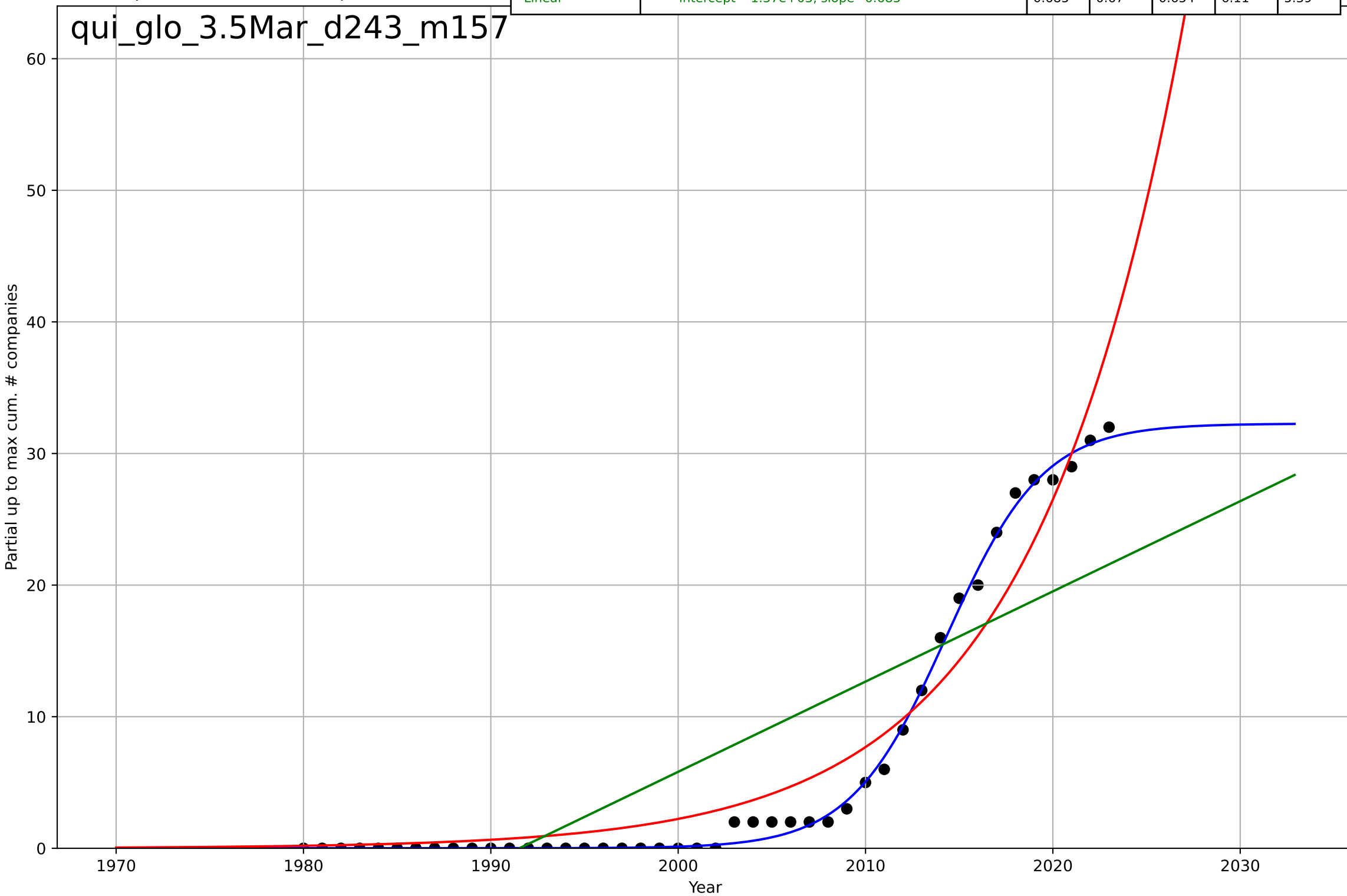
quitting smoking  
Global  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=15.5, K=447$                      | 0.283 | 1     | 1     | 1.74 | 1.18 |
| Exponential | $0.0102 \cdot \exp(0.165 \cdot (x-1960))$       | 0.165 | 0.986 | 0.986 | 10.5 | 7.76 |
| Linear      | $\text{intercept}=-1.04e+04, \text{slope}=5.21$ | 5.21  | 0.571 | 0.55  | 58.7 | 47.9 |



quitting smoking  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

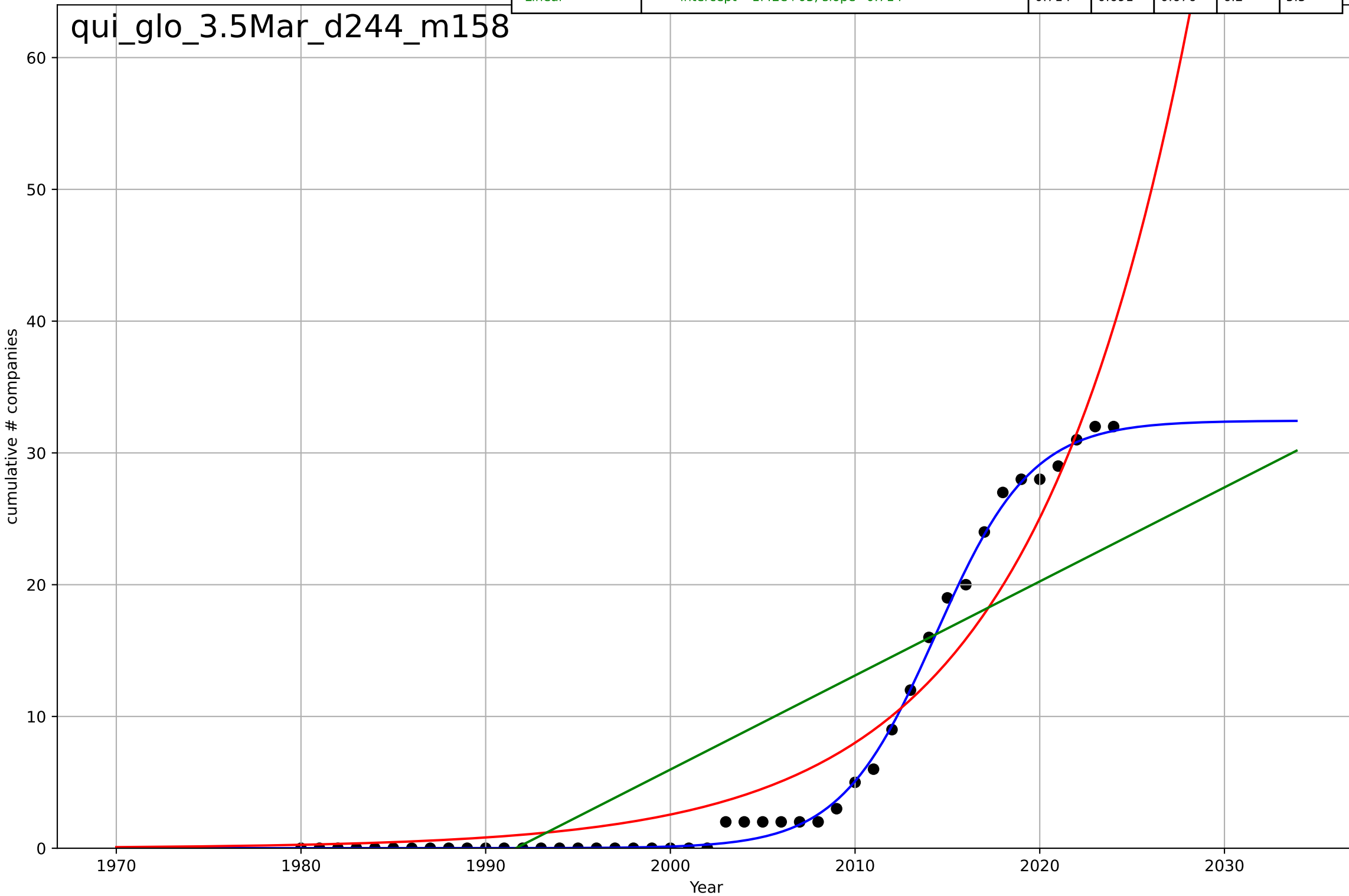
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2014, Dt=11.3, K=32.3$                      | 0.389 | 0.997 | 0.997 | 0.588 | 0.363 |
| Exponential | $6.61 \cdot \exp(0.124 \cdot (x-2009))$          | 0.124 | 0.939 | 0.936 | 2.64  | 2.03  |
| Linear      | $\text{intercept}=-1.37e+03, \text{slope}=0.685$ | 0.685 | 0.67  | 0.654 | 6.11  | 5.39  |



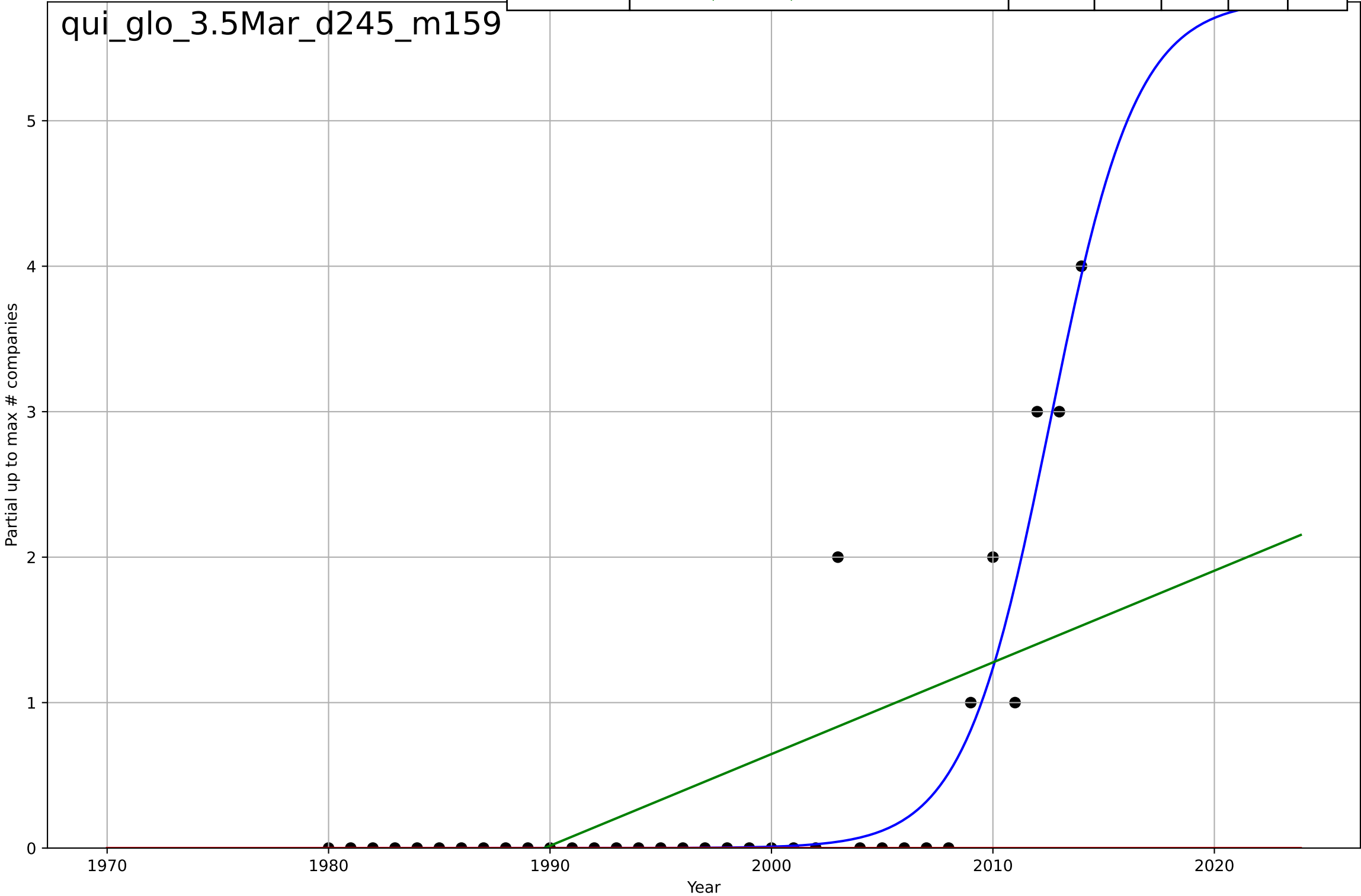
quitting smoking  
Global  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2014, Dt=11.4, K=32.4$                      | 0.385 | 0.997 | 0.997 | 0.584 | 0.362 |
| Exponential | $7.45 \cdot \exp(0.114 \cdot (x-2009))$          | 0.114 | 0.93  | 0.927 | 2.95  | 2.29  |
| Linear      | $\text{intercept}=-1.42e+03, \text{slope}=0.714$ | 0.714 | 0.691 | 0.676 | 6.2   | 5.5   |

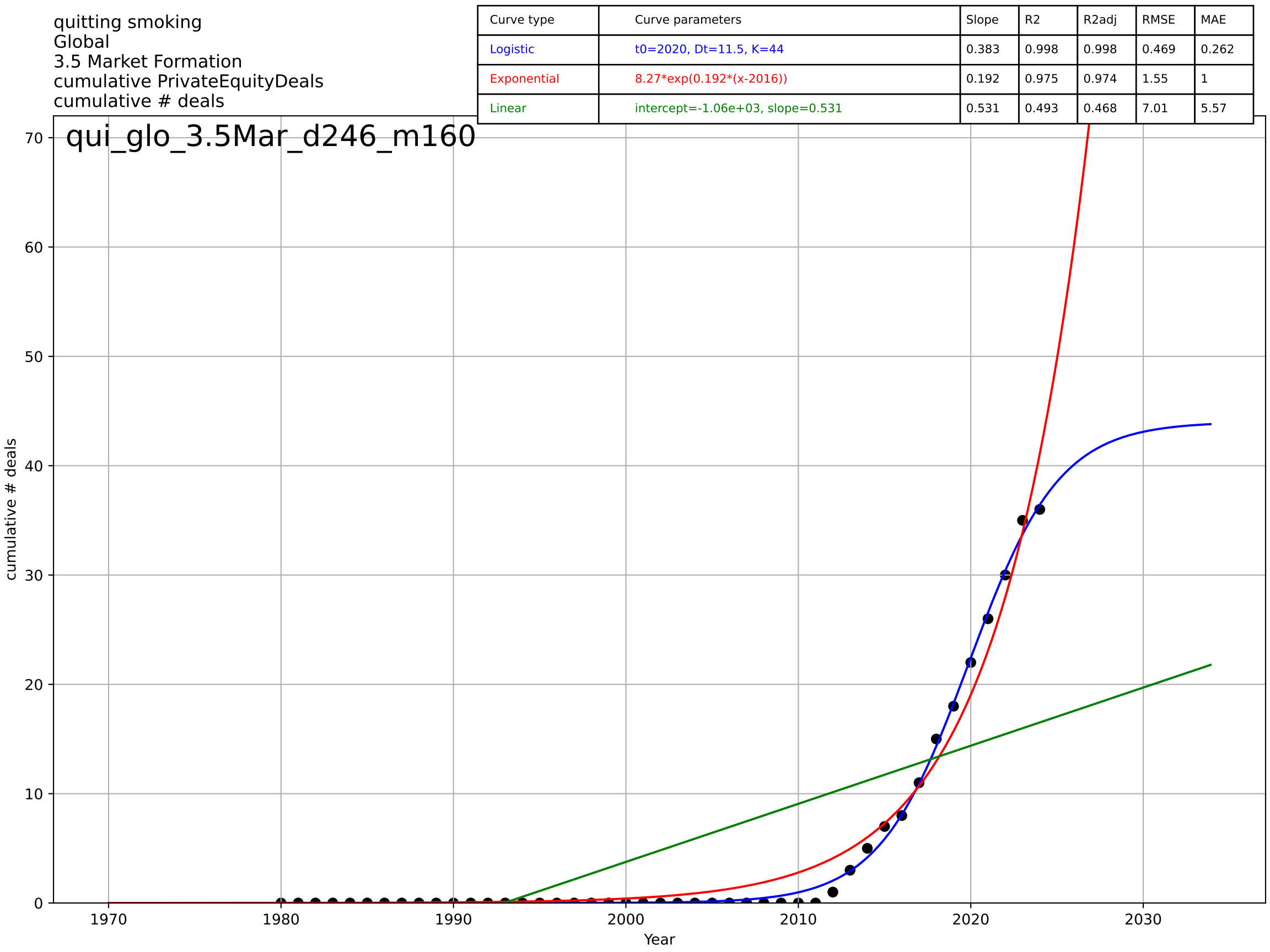
qui\_glo\_3.5Mar\_d244\_m158



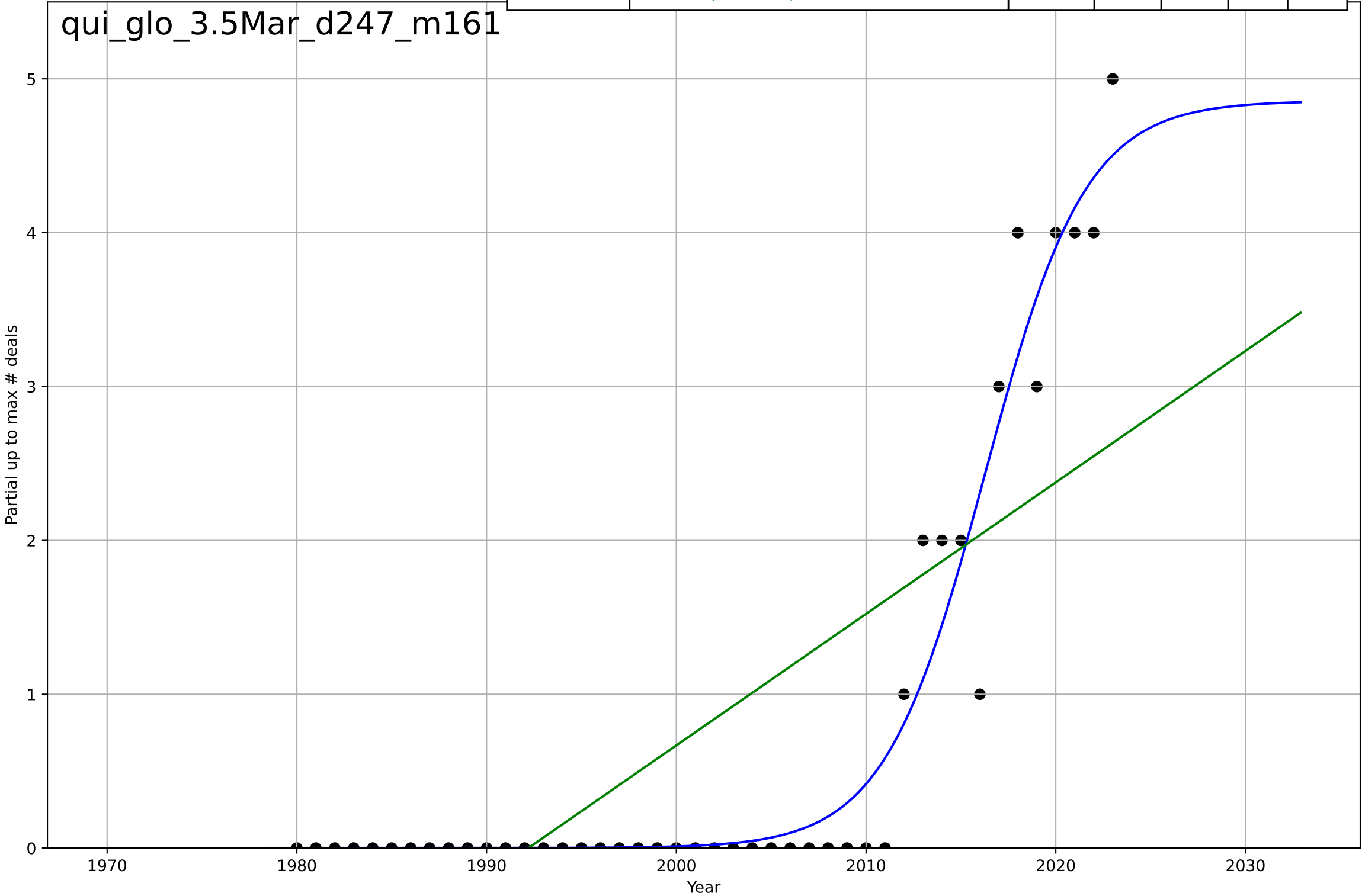
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2013, Dt=8.6, K=5.83$                      | 0.511   | 0.841  | 0.825  | 0.408 | 0.166 |
| Exponential | $1.55e+03 \cdot \exp(0.00702 \cdot (x-157567))$ | 0.00702 | -0.199 | -0.274 | 1.12  | 0.457 |
| Linear      | $\text{intercept}=-125, \text{slope}=0.063$     | 0.063   | 0.387  | 0.348  | 0.802 | 0.617 |





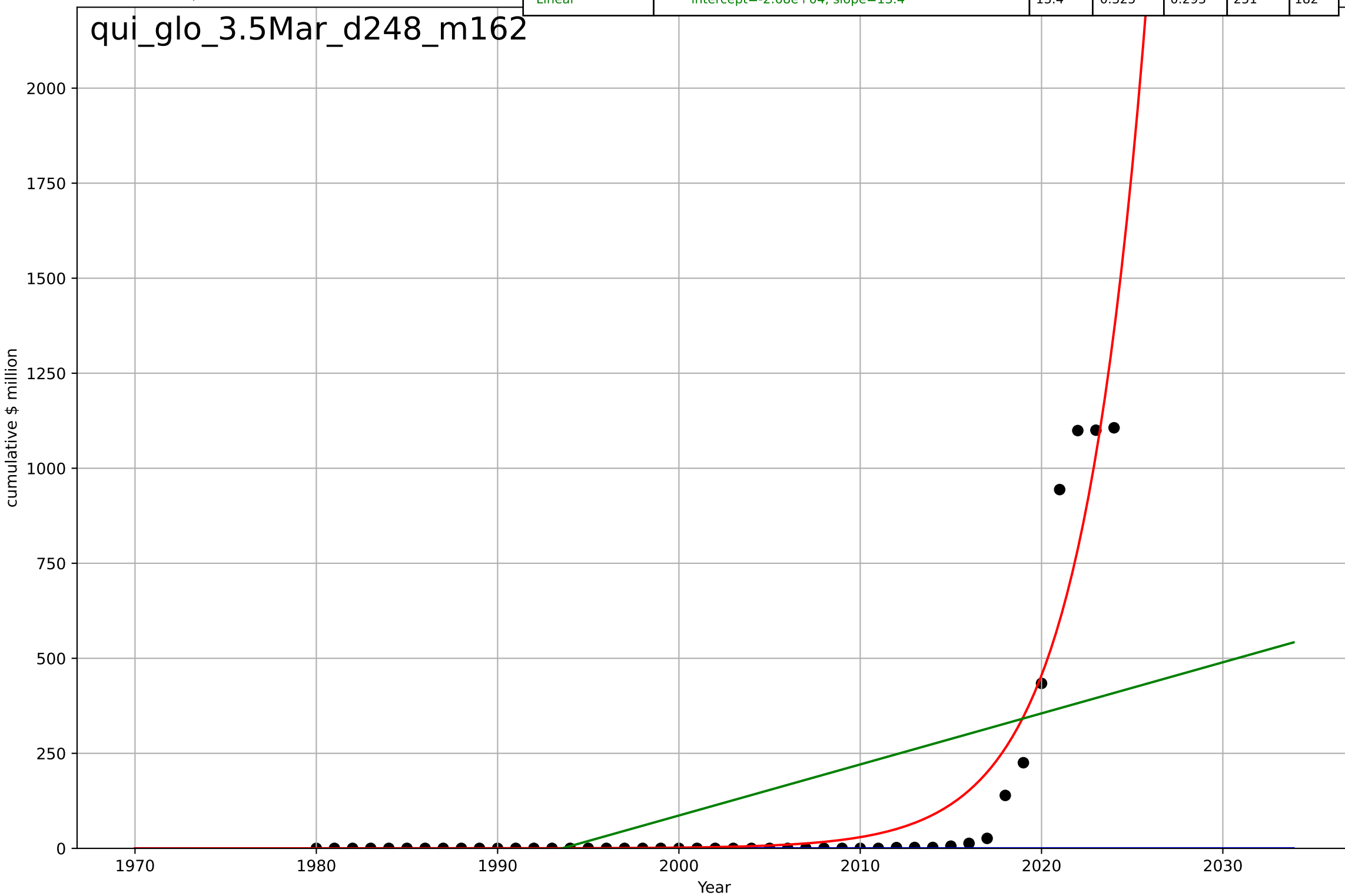


| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2016, Dt=11.6, K=4.86$                     | 0.378   | 0.946  | 0.942  | 0.338 | 0.177 |
| Exponential | $1.55e+03 \cdot \exp(0.00911 \cdot (x-157627))$ | 0.00911 | -0.299 | -0.362 | 1.66  | 0.795 |
| Linear      | $\text{intercept}=-170, \text{slope}=0.0855$    | 0.0855  | 0.557  | 0.535  | 0.969 | 0.802 |



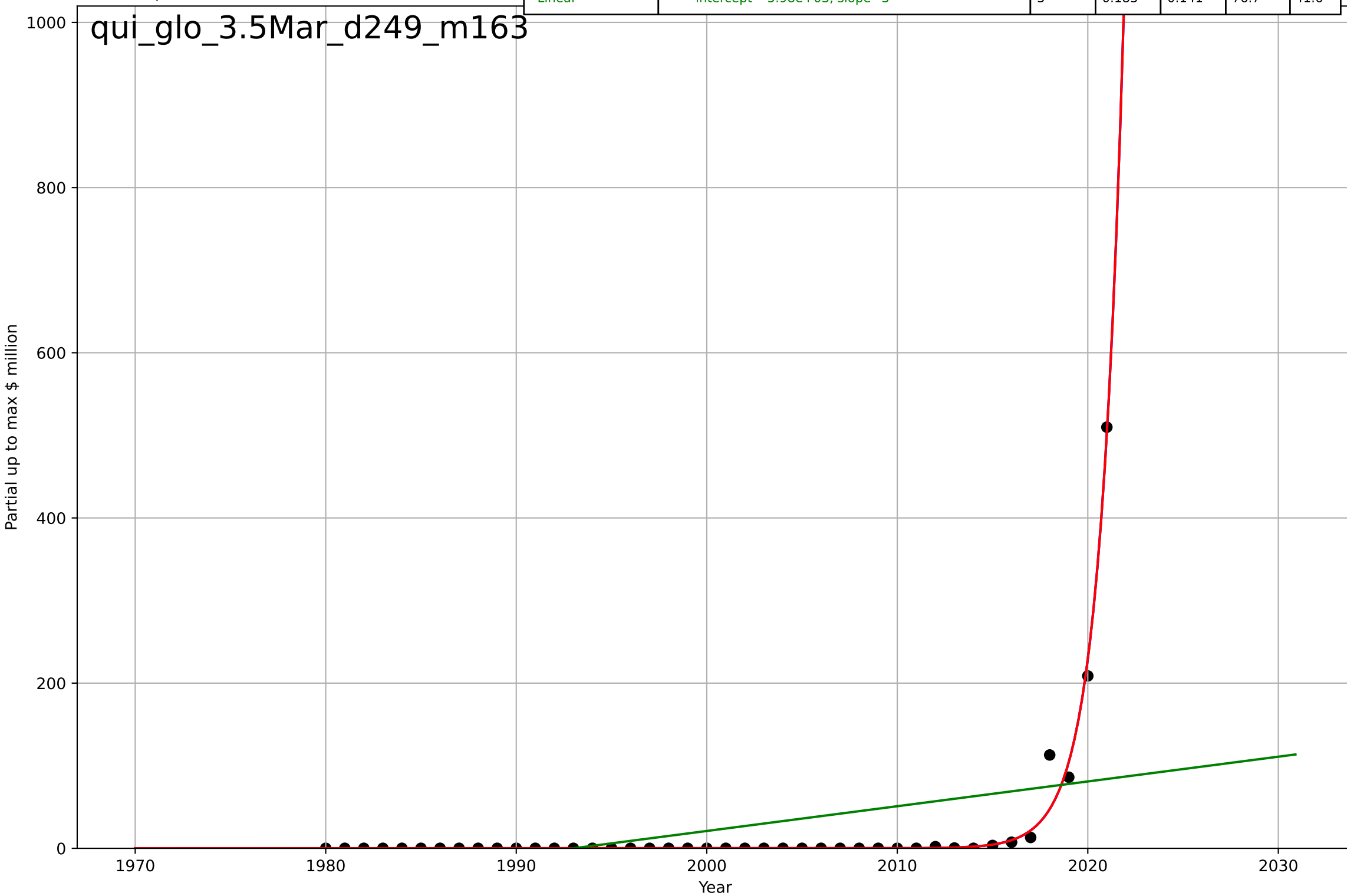
quitting smoking  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2     | R2adj | RMSE | MAE  |
|-------------|---|-------|--------|-------|------|------|
| Logistic    | $t_0=2470, Dt=12.2, K=3.35e+03$                 | 0.362 | -0.137 | -0.22 | 326  | 113  |
| Exponential | $3.91e-06 \cdot \exp(0.274 \cdot (x-1952))$     | 0.274 | 0.906  | 0.902 | 93.7 | 45.1 |
| Linear      | $\text{intercept}=-2.68e+04, \text{slope}=13.4$ | 13.4  | 0.325  | 0.293 | 251  | 182  |



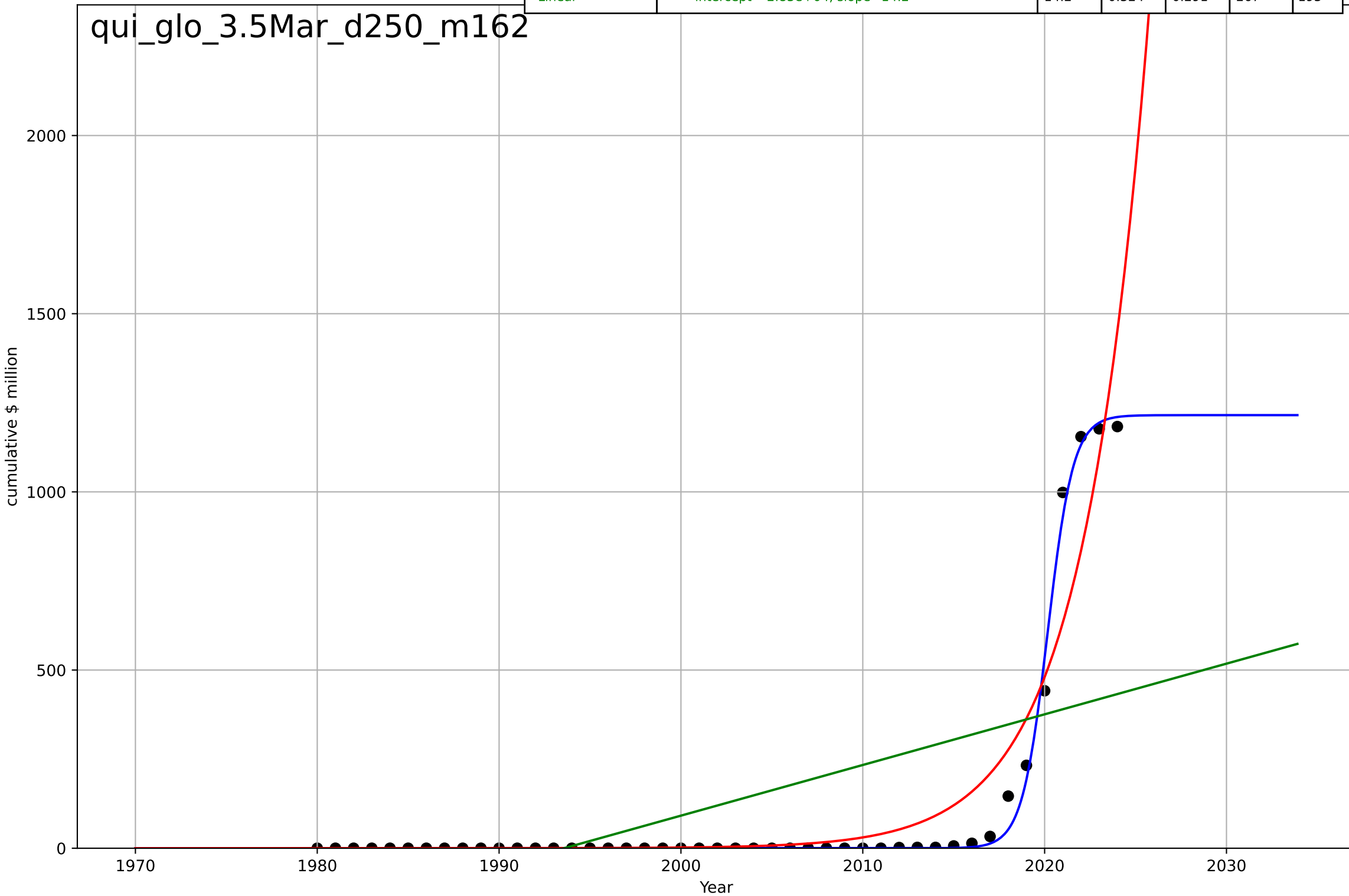
quitting smoking  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                             | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2036, Dt=5.59, K=7.47e+07$              | 0.787 | 0.983 | 0.982 | 11.1 | 3.04 |
| Exponential | $0.00852 \cdot \exp(0.787 \cdot (x-2007))$   | 0.787 | 0.983 | 0.982 | 11.1 | 3.04 |
| Linear      | $\text{intercept}=-5.98e+03, \text{slope}=3$ | 3     | 0.183 | 0.141 | 76.7 | 41.6 |



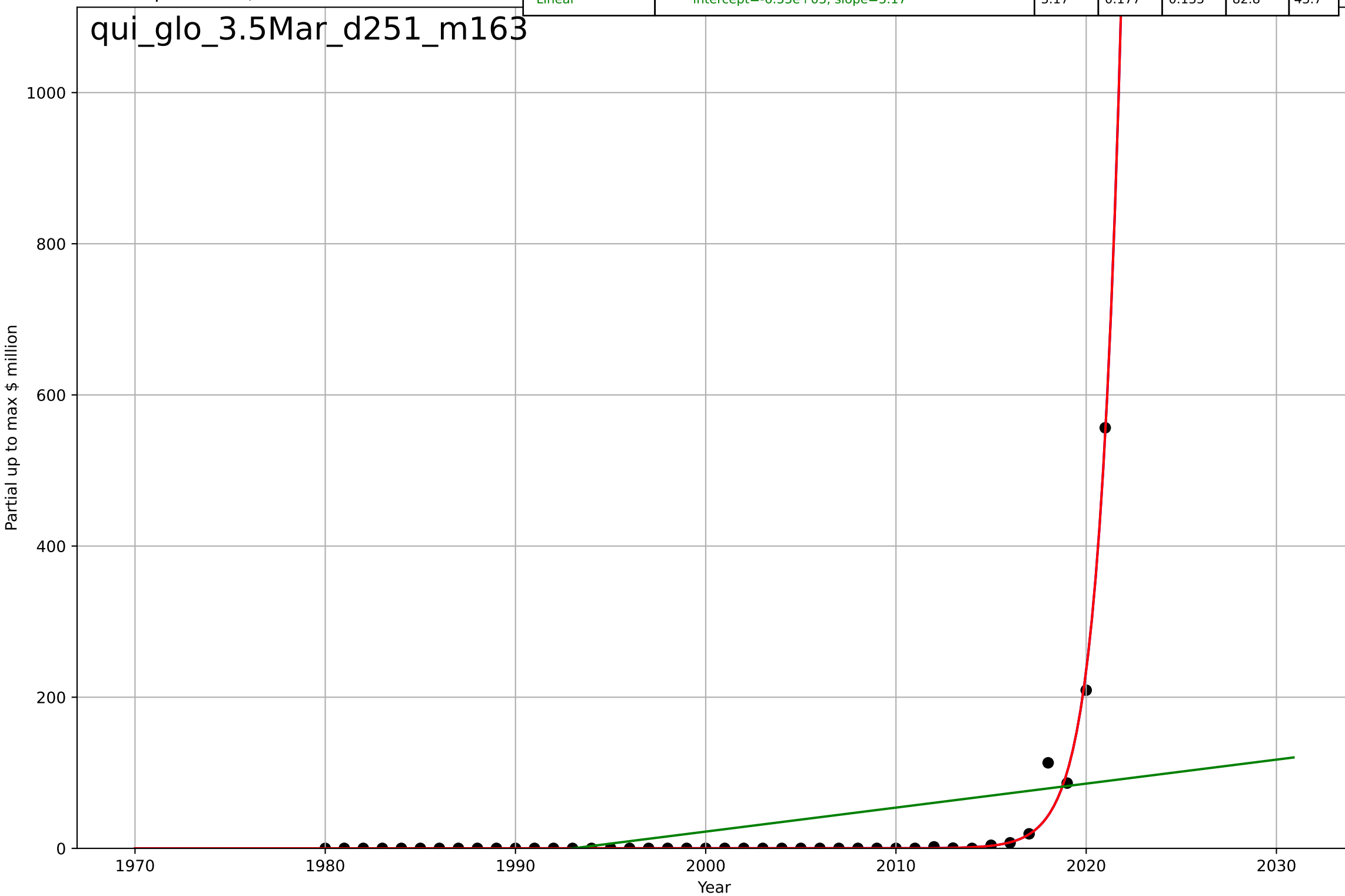
quitting smoking  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=3.08, K=1.22e+03$                 | 1.43  | 0.995 | 0.994 | 23.9 | 8.97 |
| Exponential | $3.48e-06 \cdot \exp(0.276 \cdot (x-1952))$     | 0.276 | 0.909 | 0.904 | 98.1 | 47.5 |
| Linear      | $\text{intercept}=-2.83e+04, \text{slope}=14.2$ | 14.2  | 0.324 | 0.291 | 267  | 193  |



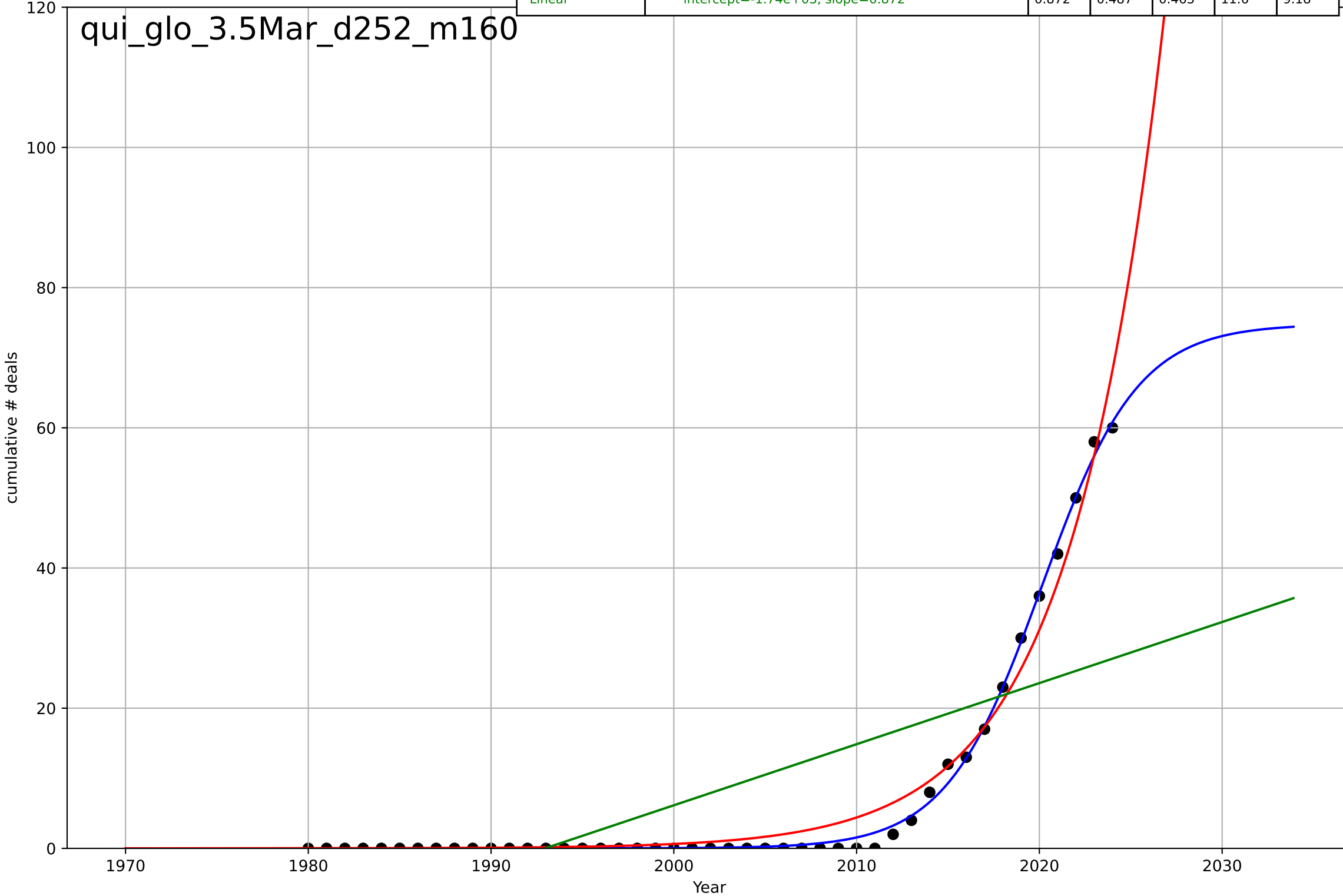
quitting smoking  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2035, Dt=5.2, K=8.15e+07$                  | 0.845 | 0.983 | 0.982 | 11.8 | 2.97 |
| Exponential | $3.04e-05 * \exp(0.845 * (x - 2001))$           | 0.845 | 0.983 | 0.982 | 11.8 | 2.97 |
| Linear      | $\text{intercept}=-6.33e+03, \text{slope}=3.17$ | 3.17  | 0.177 | 0.135 | 82.8 | 43.7 |

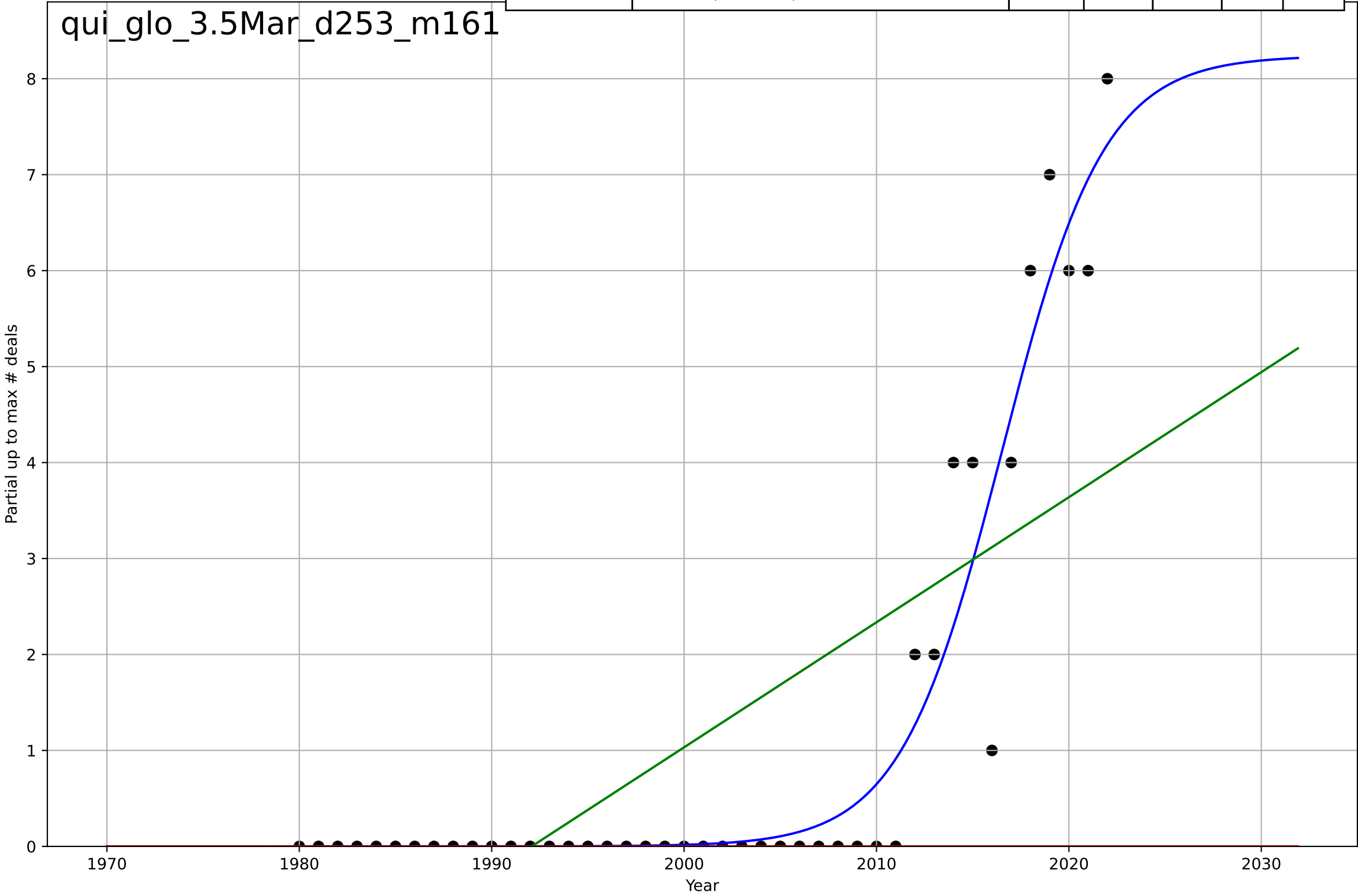


quitting smoking  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=11.6, K=74.8$                      | 0.38  | 0.998 | 0.997 | 0.797 | 0.428 |
| Exponential | $5.94 \cdot \exp(0.196 \cdot (x-2012))$          | 0.196 | 0.977 | 0.975 | 2.48  | 1.58  |
| Linear      | $\text{intercept}=-1.74e+03, \text{slope}=0.872$ | 0.872 | 0.487 | 0.463 | 11.6  | 9.18  |



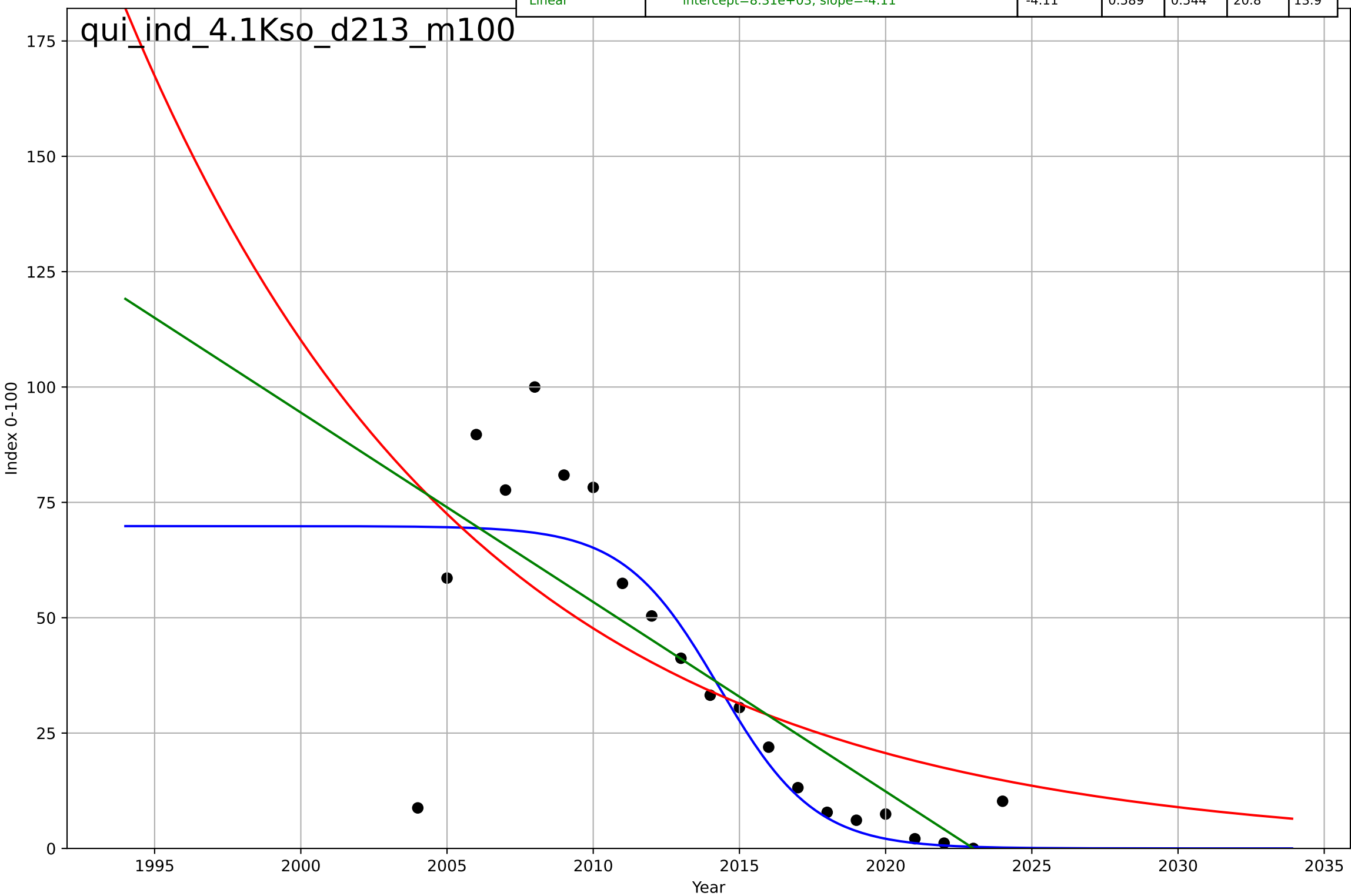
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2017, Dt=11.6, K=8.24$                    | 0.377  | 0.922  | 0.916  | 0.633 | 0.325 |
| Exponential | $1.55e+03 \cdot \exp(0.0134 \cdot (x-157716))$ | 0.0134 | -0.264 | -0.328 | 2.54  | 1.16  |
| Linear      | $\text{intercept}=-260, \text{slope}=0.13$     | 0.13   | 0.512  | 0.487  | 1.58  | 1.3   |





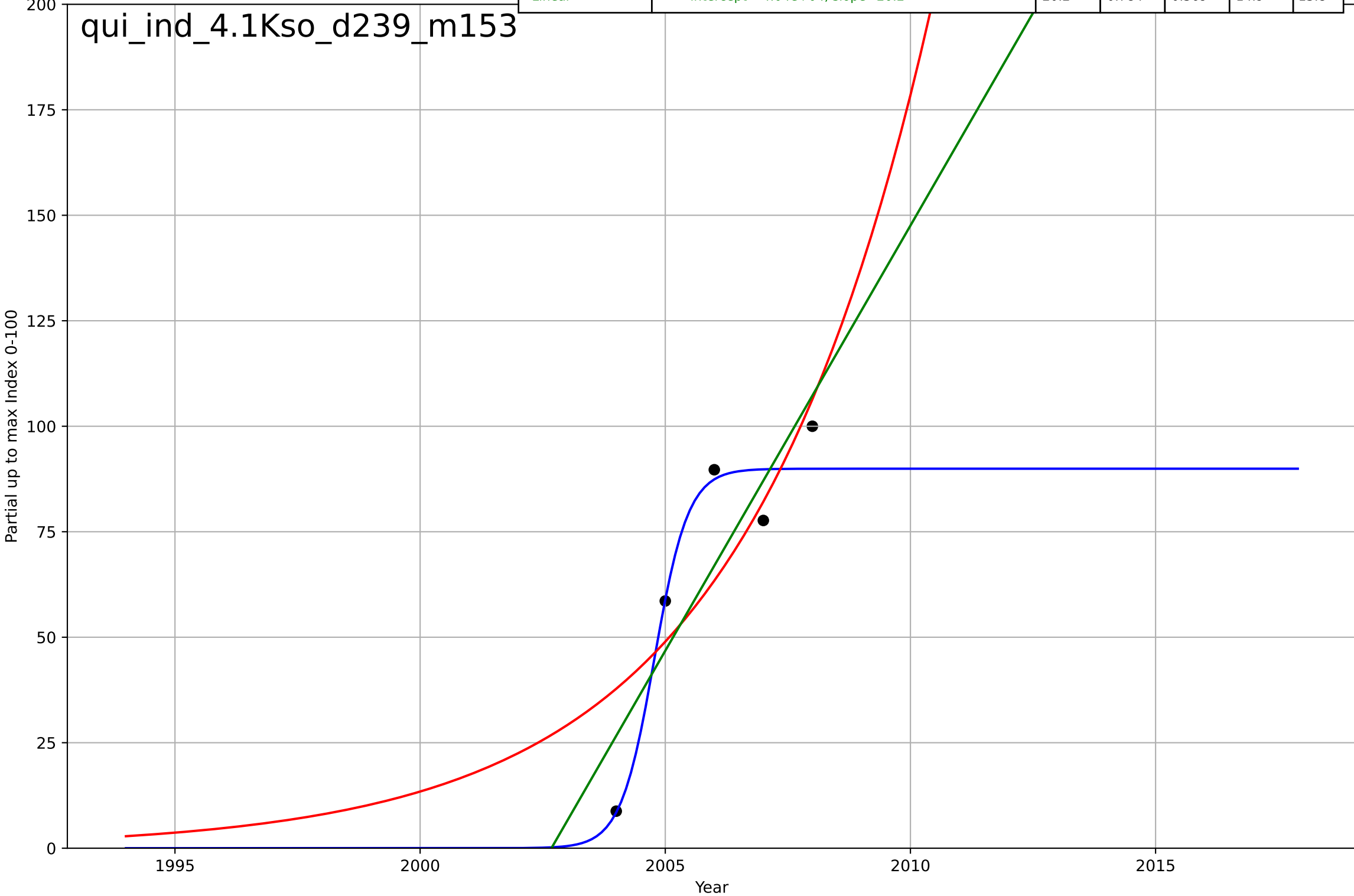
quitting smoking  
India  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope   | R2    | R2adj | RMSE | MAE  |
|-------------|---|---------|-------|-------|------|------|
| Logistic    | $t_0=2014, Dt=-7.19, K=69.9$                    | -0.611  | 0.729 | 0.681 | 16.9 | 10   |
| Exponential | $66.5 \cdot \exp(-0.0837 \cdot (x-2006))$       | -0.0837 | 0.471 | 0.412 | 23.6 | 17.9 |
| Linear      | $\text{intercept}=8.31e+03, \text{slope}=-4.11$ | -4.11   | 0.589 | 0.544 | 20.8 | 13.9 |

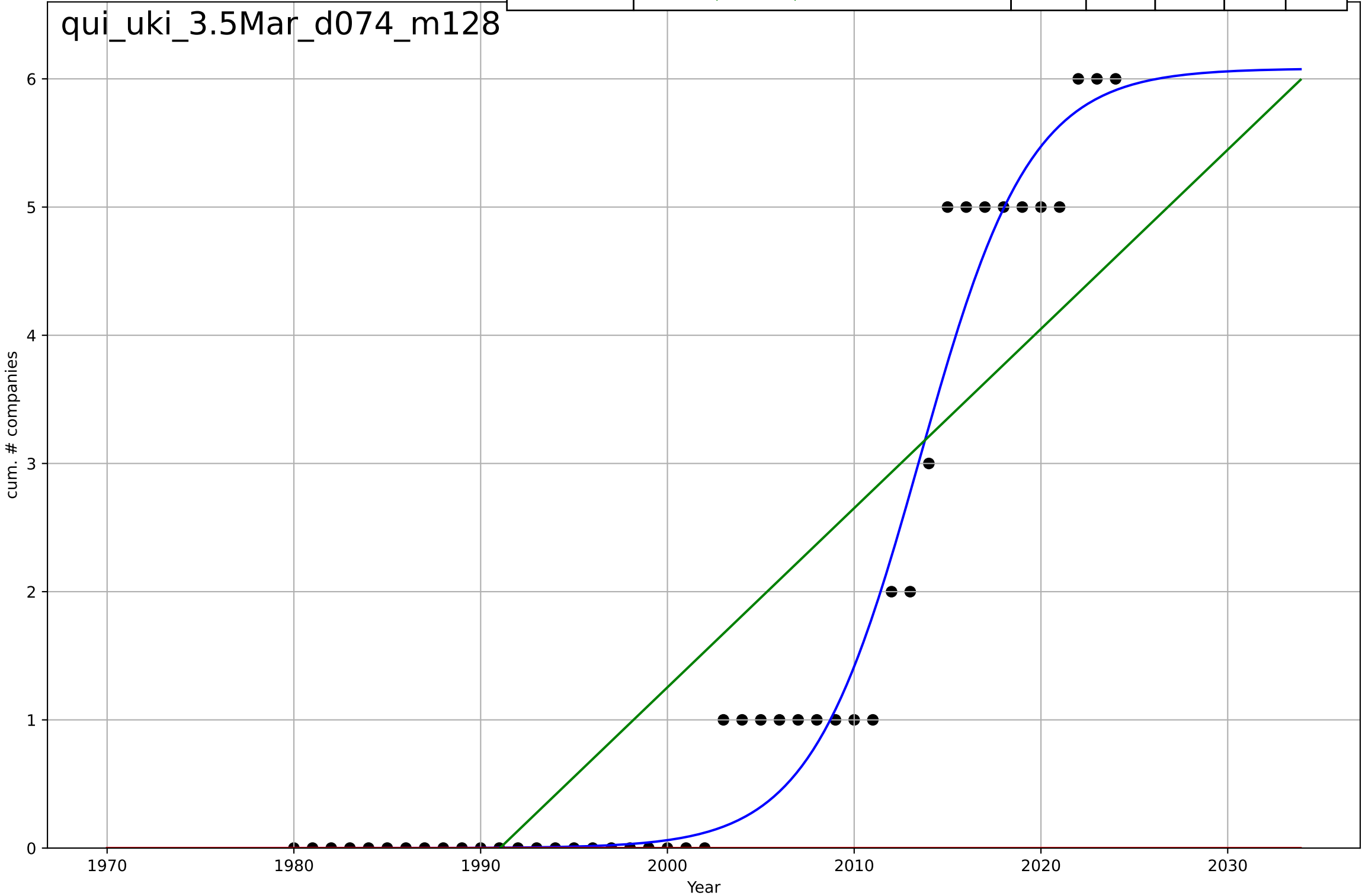


quitting smoking  
India  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search freq  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2005, Dt=1.51, K=89.9$                     | 2.9   | 0.951 | 0.804 | 7.12 | 5.02 |
| Exponential | $0.00239 \cdot \exp(0.259 \cdot (x-1967))$      | 0.259 | 0.674 | 0.349 | 18.4 | 15.2 |
| Linear      | $\text{intercept}=-4.04e+04, \text{slope}=20.2$ | 20.2  | 0.784 | 0.569 | 14.9 | 13.8 |

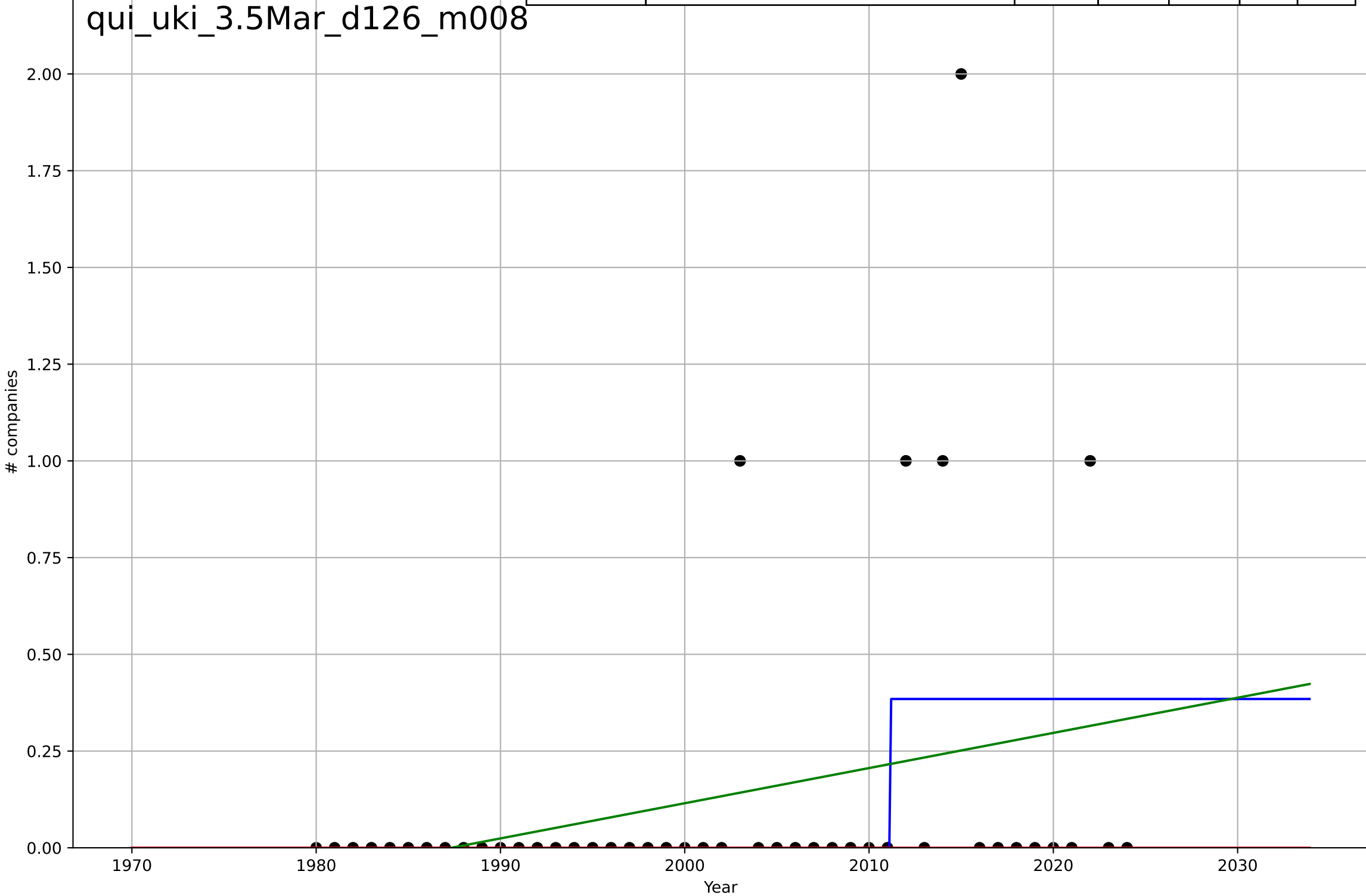


| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=13, K=6.08$                      | 0.339  | 0.966  | 0.964  | 0.389 | 0.237 |
| Exponential | $1.55e+03 \cdot \exp(0.0142 \cdot (x-157728))$ | 0.0142 | -0.521 | -0.593 | 2.62  | 1.53  |
| Linear      | $\text{intercept}=-278, \text{slope}=0.14$     | 0.14   | 0.73   | 0.717  | 1.1   | 0.999 |



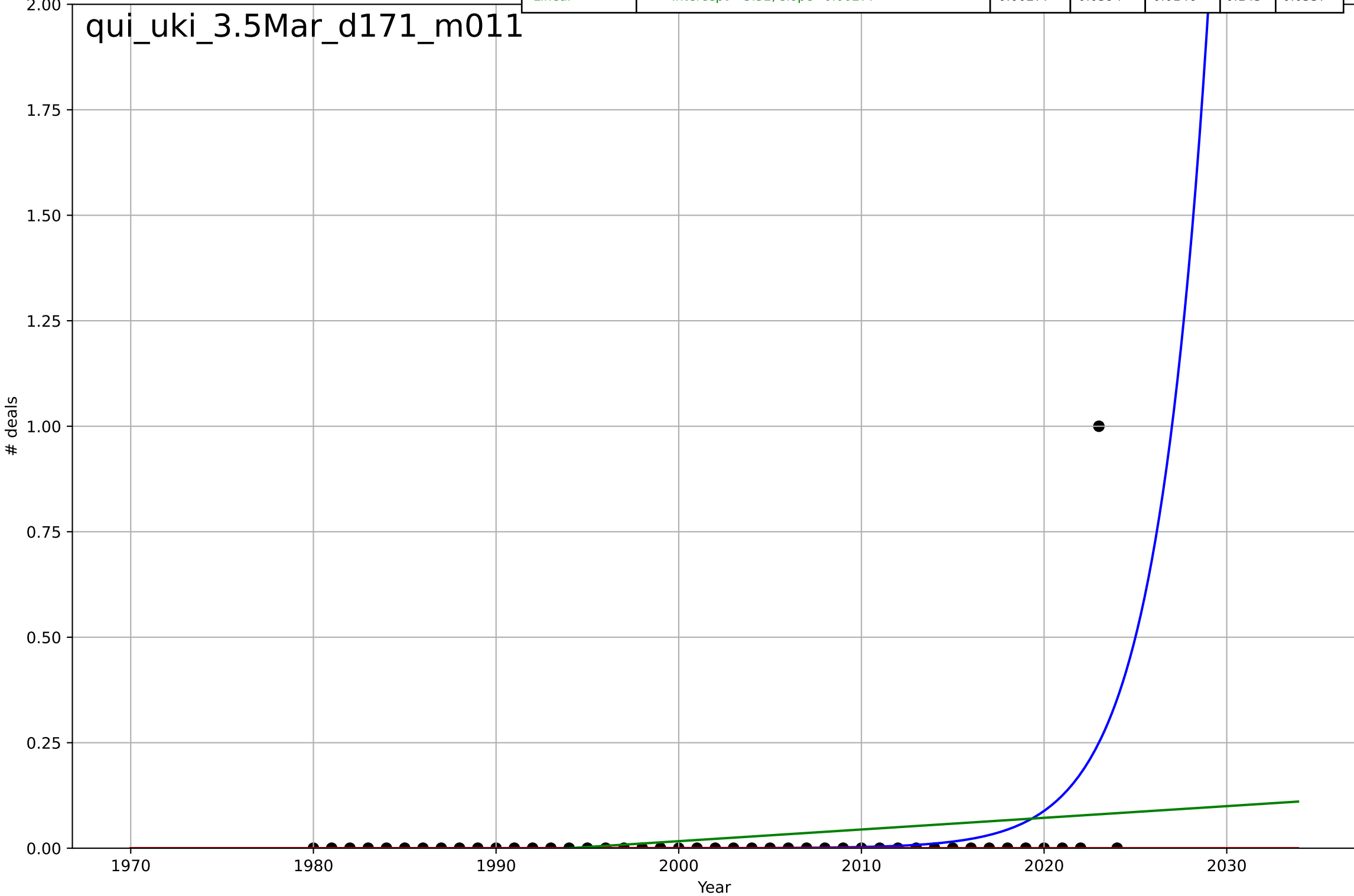
quitting smoking  
UK  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2011, Dt=0.00684, K=0.385$                 | 643     | 0.156  | 0.0942 | 0.367 | 0.176 |
| Exponential | $1.55e+03 \cdot \exp(0.00185 \cdot (x-157472))$ | 0.00185 | -0.111 | -0.164 | 0.422 | 0.133 |
| Linear      | $\text{intercept}=-18.1, \text{slope}=0.00909$  | 0.00909 | 0.0871 | 0.0437 | 0.382 | 0.227 |

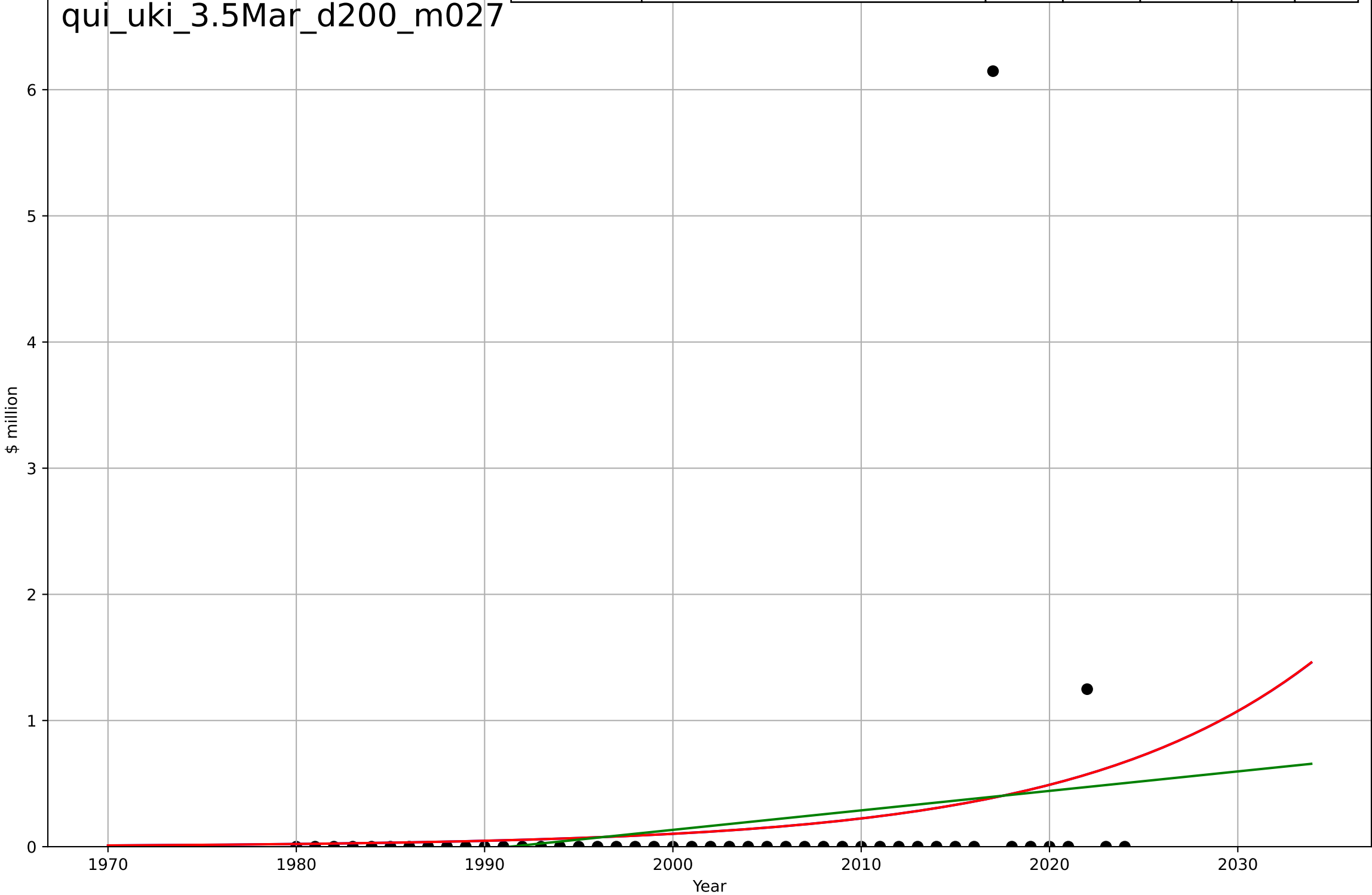


quitting smoking  
UK  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|---|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2048, Dt=12.7, K=1.45e+03$                 | 0.347   | 0.233   | 0.177   | 0.129 | 0.0379 |
| Exponential | $1.56e+03 \cdot \exp(0.00126 \cdot (x-157462))$ | 0.00126 | -0.0227 | -0.0714 | 0.149 | 0.0222 |
| Linear      | $\text{intercept}=-5.52, \text{slope}=0.00277$  | 0.00277 | 0.0594  | 0.0146  | 0.143 | 0.0537 |

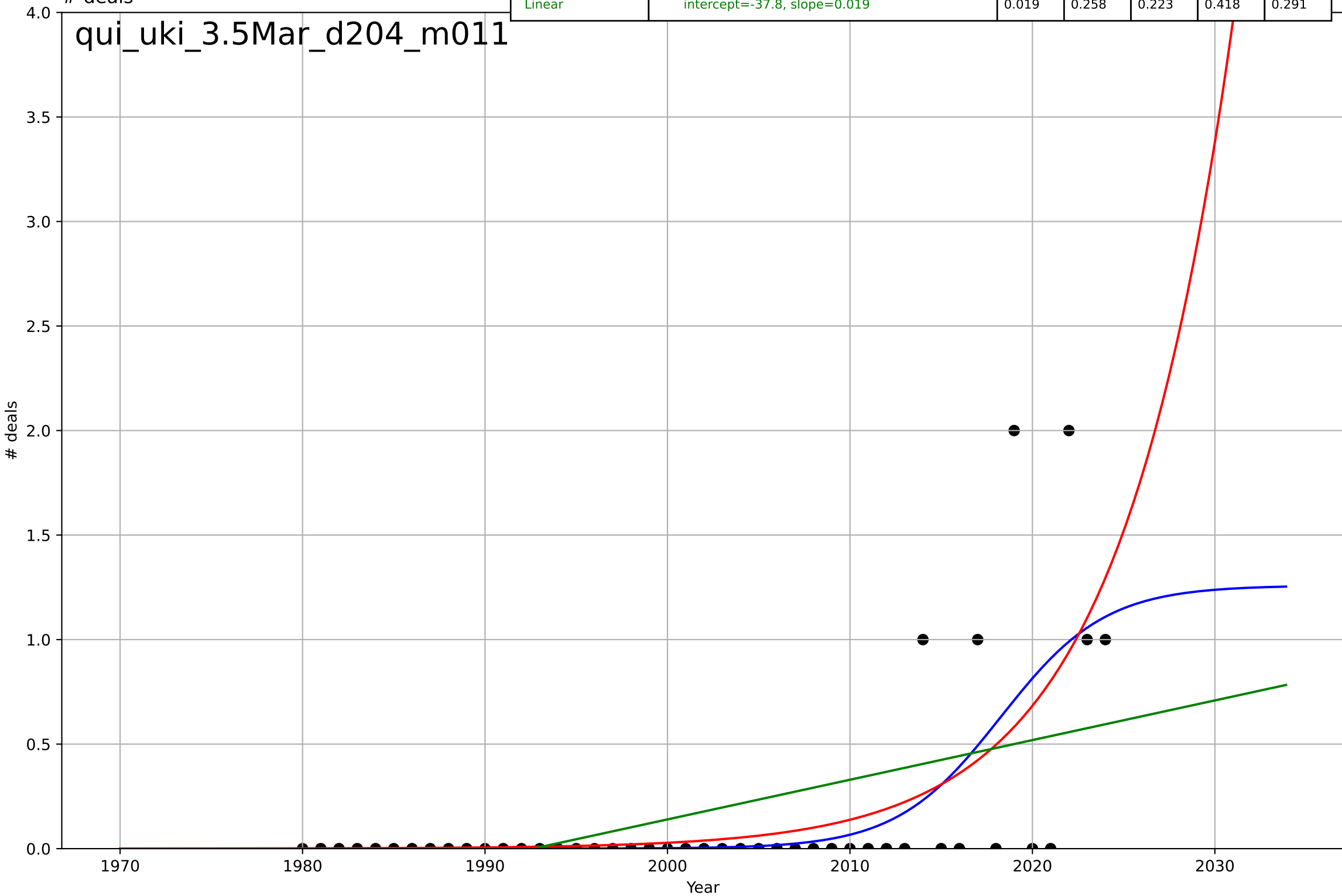


| Curve type  | Curve parameters                              | Slope  | R2     | R2adj   | RMSE  | MAE   |
|-------------|---|--------|--------|---------|-------|-------|
| Logistic    | $t_0=2108, Dt=55.9, K=510$                    | 0.0786 | 0.0494 | -0.0202 | 0.897 | 0.313 |
| Exponential | $0.00968 \cdot \exp(0.0785 \cdot (x-1970))$   | 0.0785 | 0.0494 | 0.0041  | 0.897 | 0.313 |
| Linear      | $\text{intercept}=-30.7, \text{slope}=0.0154$ | 0.0154 | 0.0474 | 0.00208 | 0.898 | 0.338 |



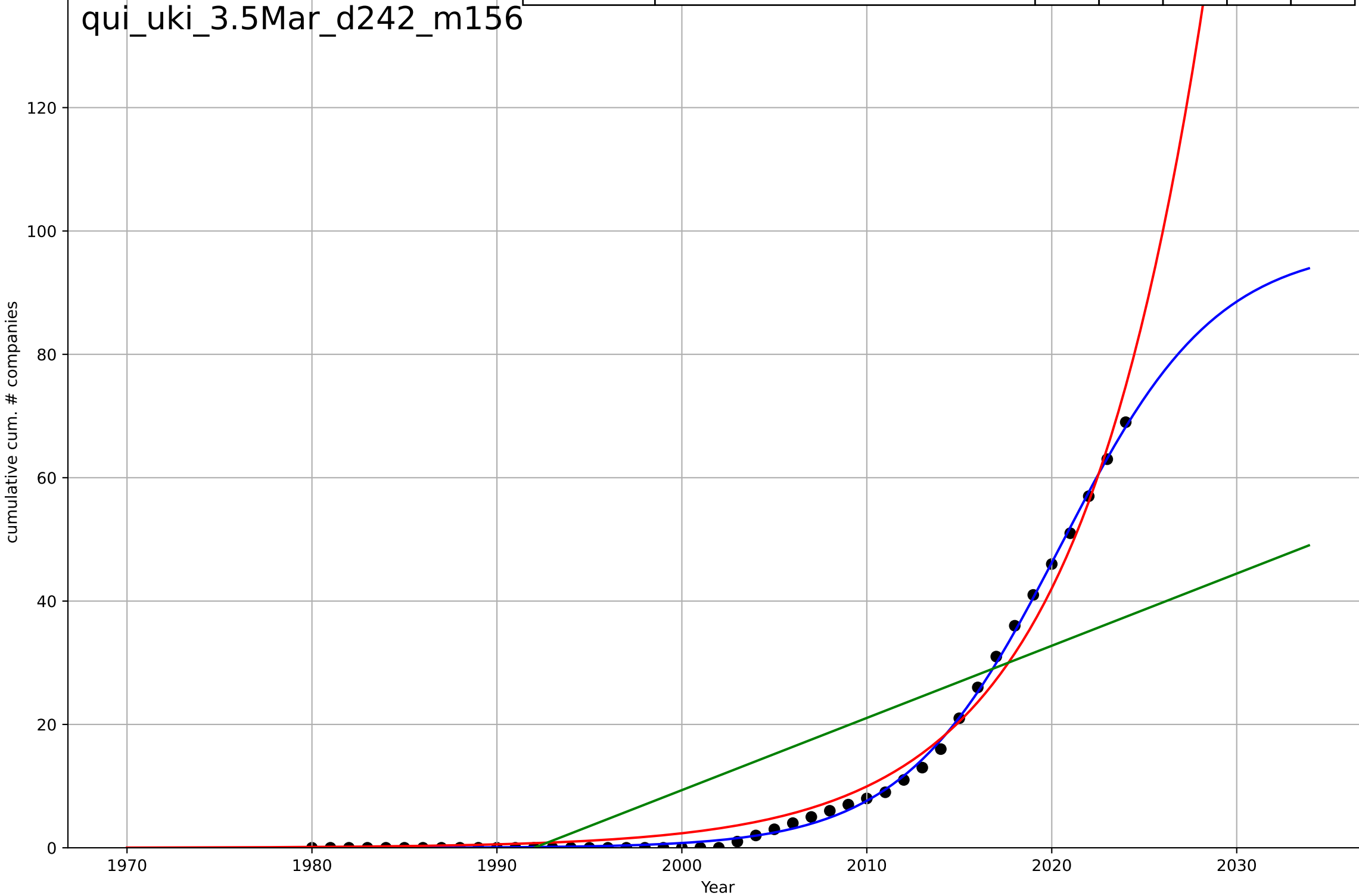
quitting smoking  
UK  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                             | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2018, Dt=12.6, K=1.26$                  | 0.349 | 0.46  | 0.421 | 0.356 | 0.164 |
| Exponential | $2.7 * \exp(0.16 * (x - 2029))$              | 0.16  | 0.445 | 0.419 | 0.361 | 0.185 |
| Linear      | $\text{intercept}=-37.8, \text{slope}=0.019$ | 0.019 | 0.258 | 0.223 | 0.418 | 0.291 |



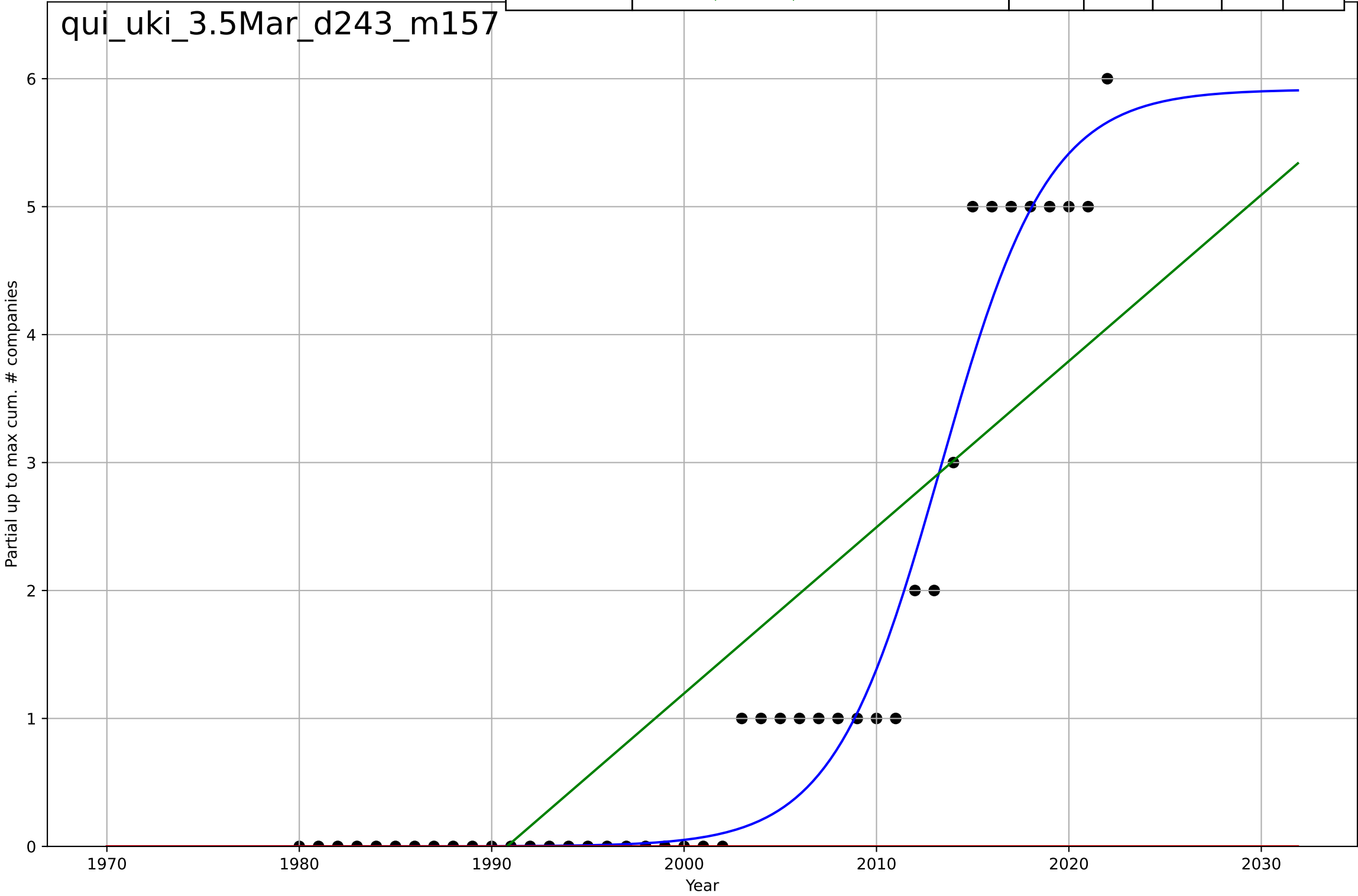
quitting smoking  
UK  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, D_t=18.6, K=97.9$                    | 0.236 | 0.999 | 0.999 | 0.636 | 0.475 |
| Exponential | $3.66 \cdot \exp(0.144 \cdot (x-2003))$         | 0.144 | 0.987 | 0.987 | 2.15  | 1.7   |
| Linear      | $\text{intercept}=-2.33e+03, \text{slope}=1.17$ | 1.17  | 0.633 | 0.615 | 11.6  | 9.72  |

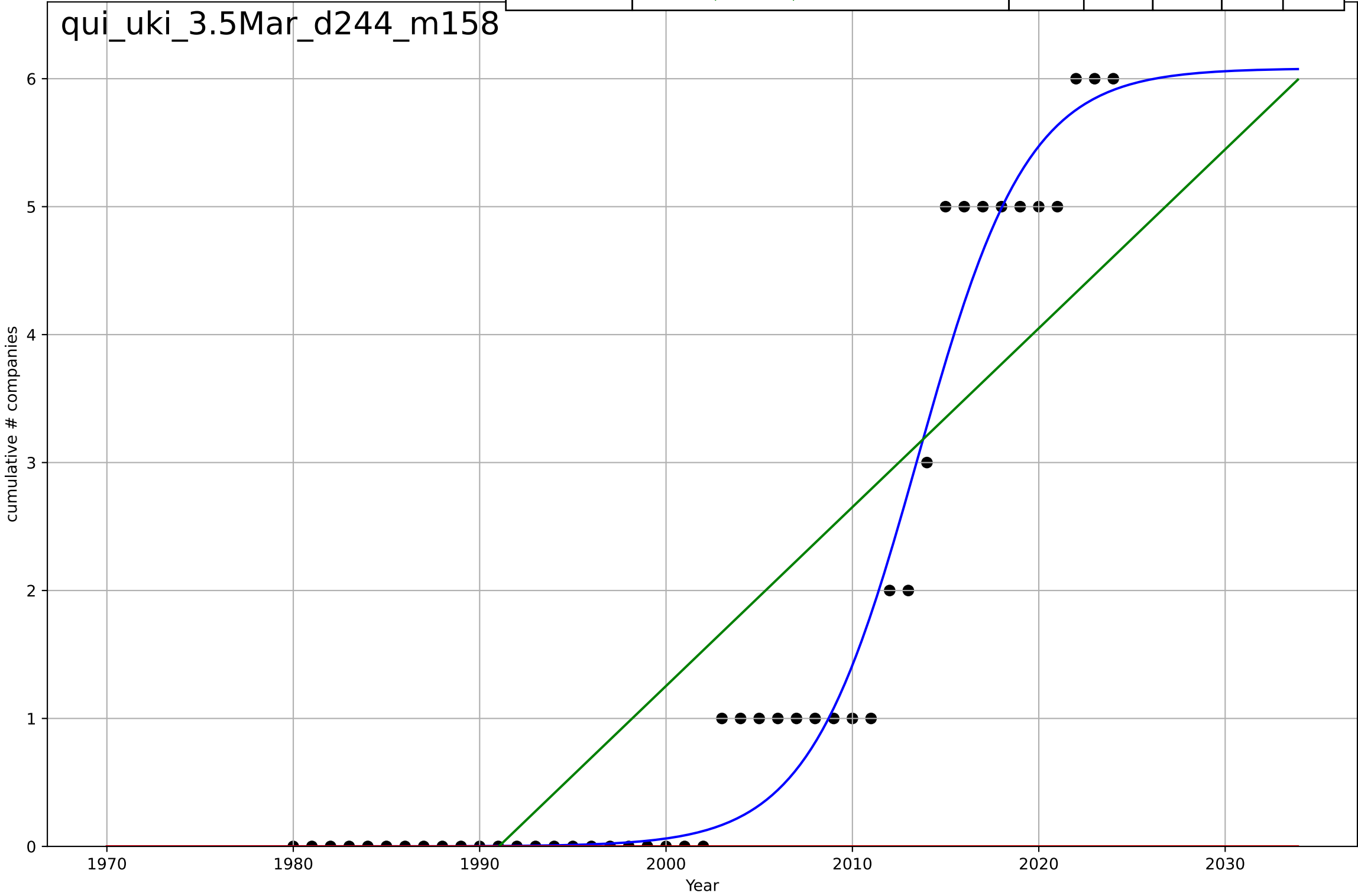




| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2013, Dt=12.3, K=5.92$                    | 0.356  | 0.958  | 0.955  | 0.397 | 0.241 |
| Exponential | $1.55e+03 \cdot \exp(0.0133 \cdot (x-157706))$ | 0.0133 | -0.468 | -0.541 | 2.35  | 1.33  |
| Linear      | $\text{intercept}=-259, \text{slope}=0.13$     | 0.13   | 0.692  | 0.676  | 1.08  | 0.953 |



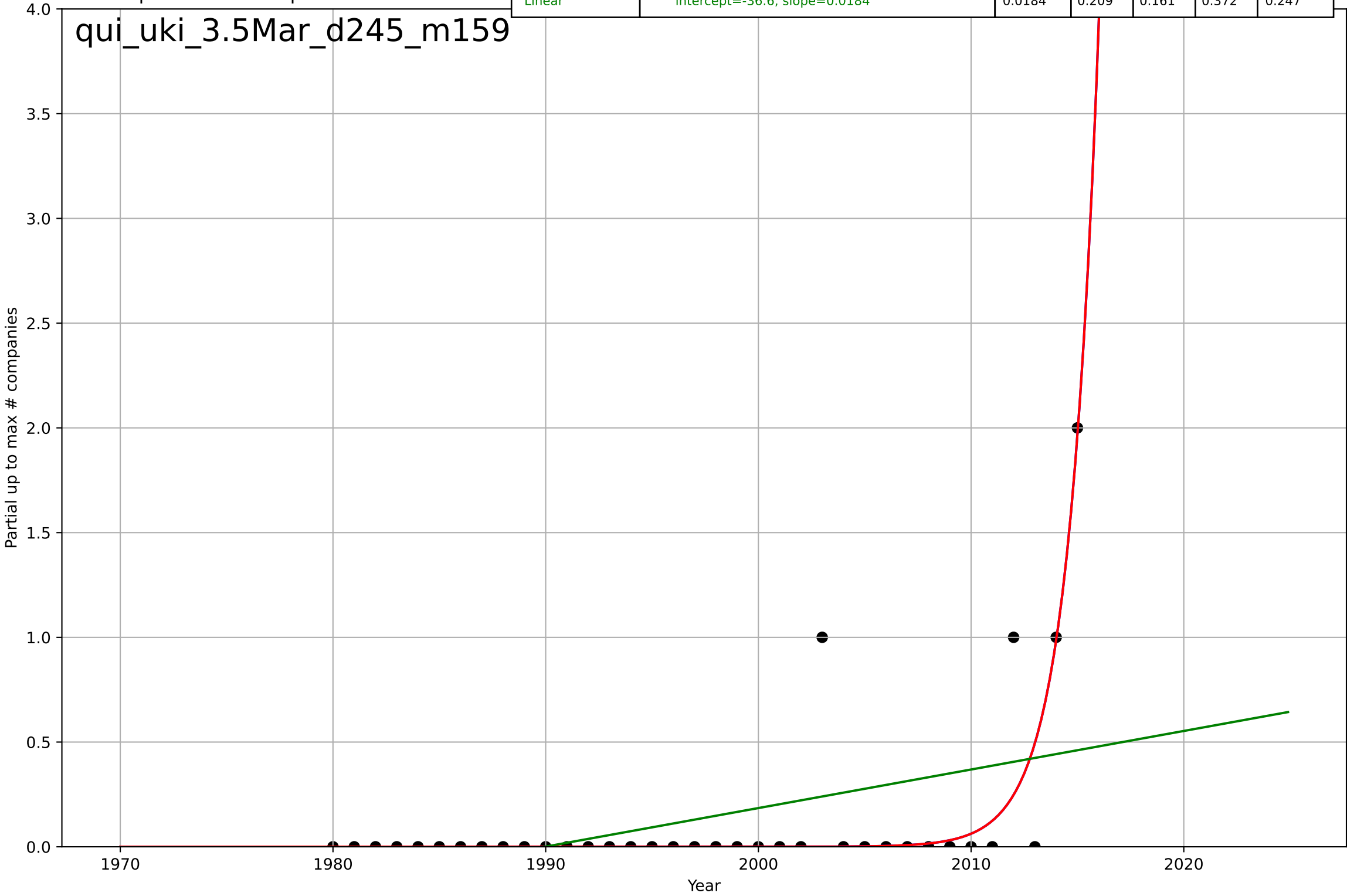
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=13, K=6.08$                      | 0.339  | 0.966  | 0.964  | 0.389 | 0.237 |
| Exponential | $1.55e+03 \cdot \exp(0.0142 \cdot (x-157728))$ | 0.0142 | -0.521 | -0.593 | 2.62  | 1.53  |
| Linear      | $\text{intercept}=-278, \text{slope}=0.14$     | 0.14   | 0.73   | 0.717  | 1.1   | 0.999 |



quitting smoking  
UK  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

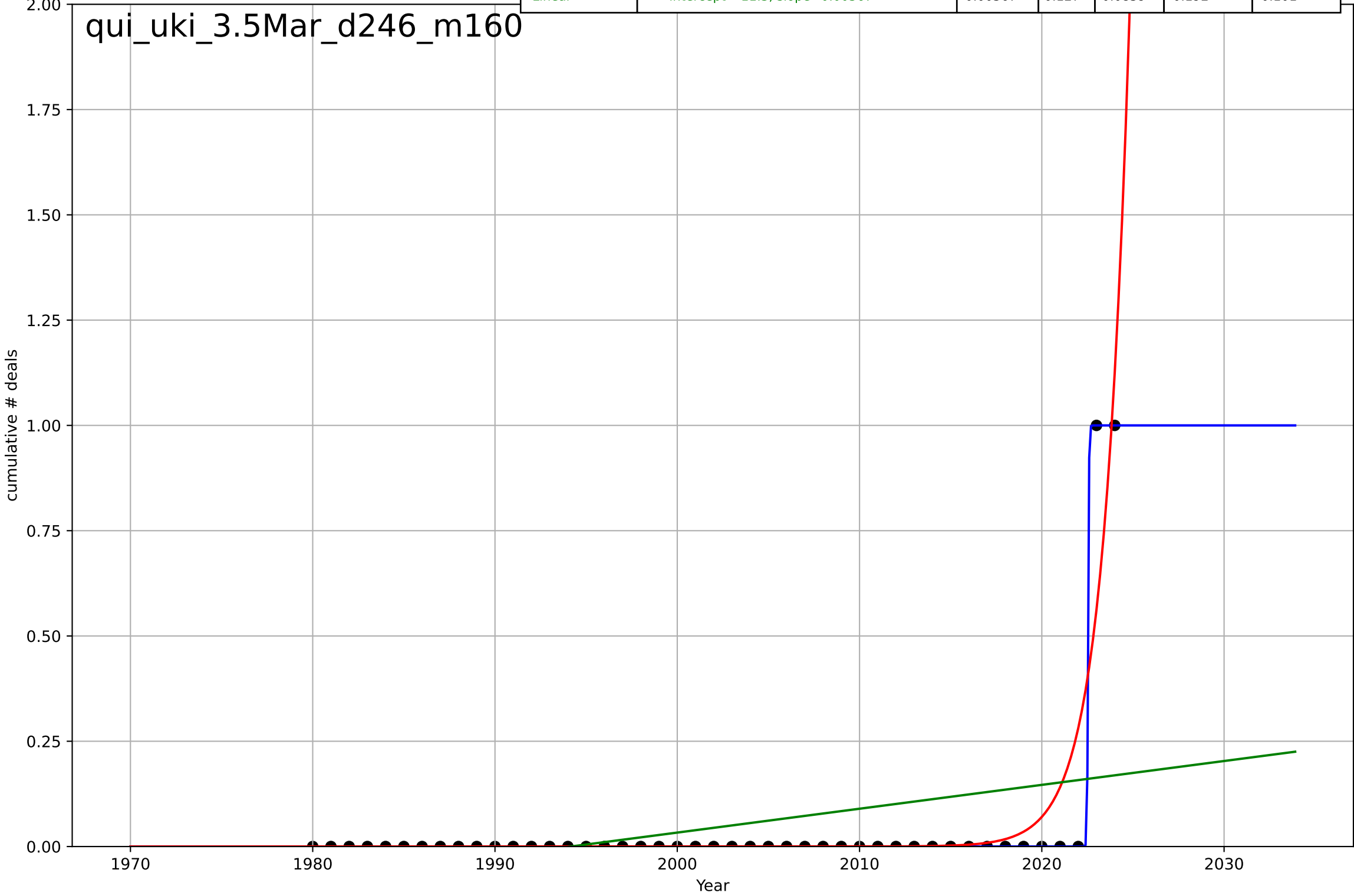
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2029, D_t=6.37, K=3.43e+04$              | 0.69   | 0.71  | 0.682 | 0.226 | 0.0706 |
| Exponential | $0.113 \cdot \exp(0.69 \cdot (x-2011))$       | 0.69   | 0.71  | 0.692 | 0.226 | 0.0706 |
| Linear      | $\text{intercept}=-36.6, \text{slope}=0.0184$ | 0.0184 | 0.209 | 0.161 | 0.372 | 0.247  |

qui\_uki\_3.5Mar\_d245\_m159



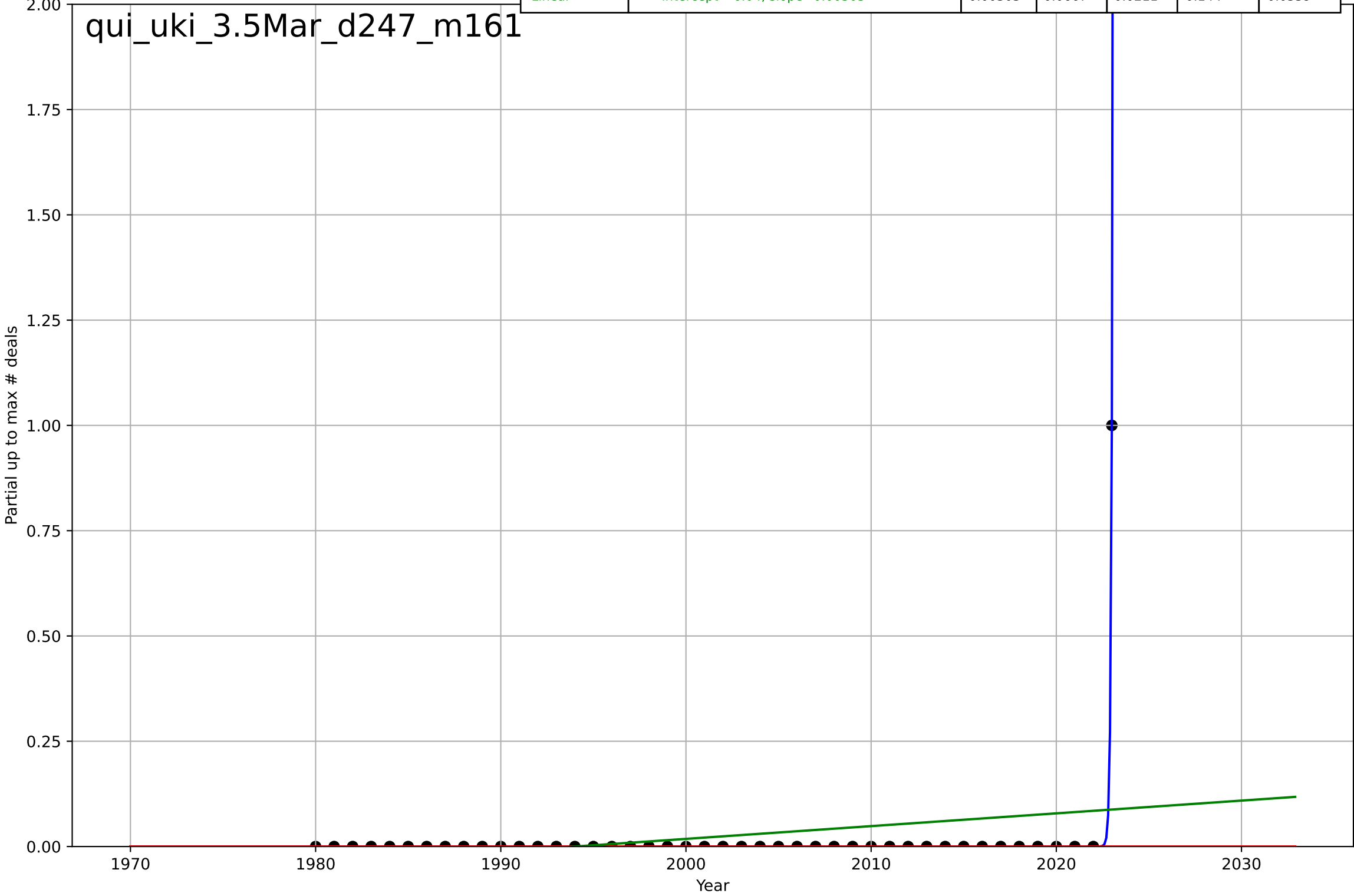
quitting smoking  
UK  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                               | Slope   | R2    | R2adj  | RMSE     | MAE      |
|-------------|--|---------|-------|--------|----------|----------|
| Logistic    | $t_0=2023, Dt=0.107, K=1$                      | 40.9    | 1     | 1      | 9.55e-10 | 1.48e-10 |
| Exponential | $0.000925 \cdot \exp(0.693 \cdot (x-2014))$    | 0.693   | 0.836 | 0.829  | 0.0833   | 0.025    |
| Linear      | $\text{intercept}=-11.3, \text{slope}=0.00567$ | 0.00567 | 0.127 | 0.0859 | 0.192    | 0.101    |



quitting smoking  
UK  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

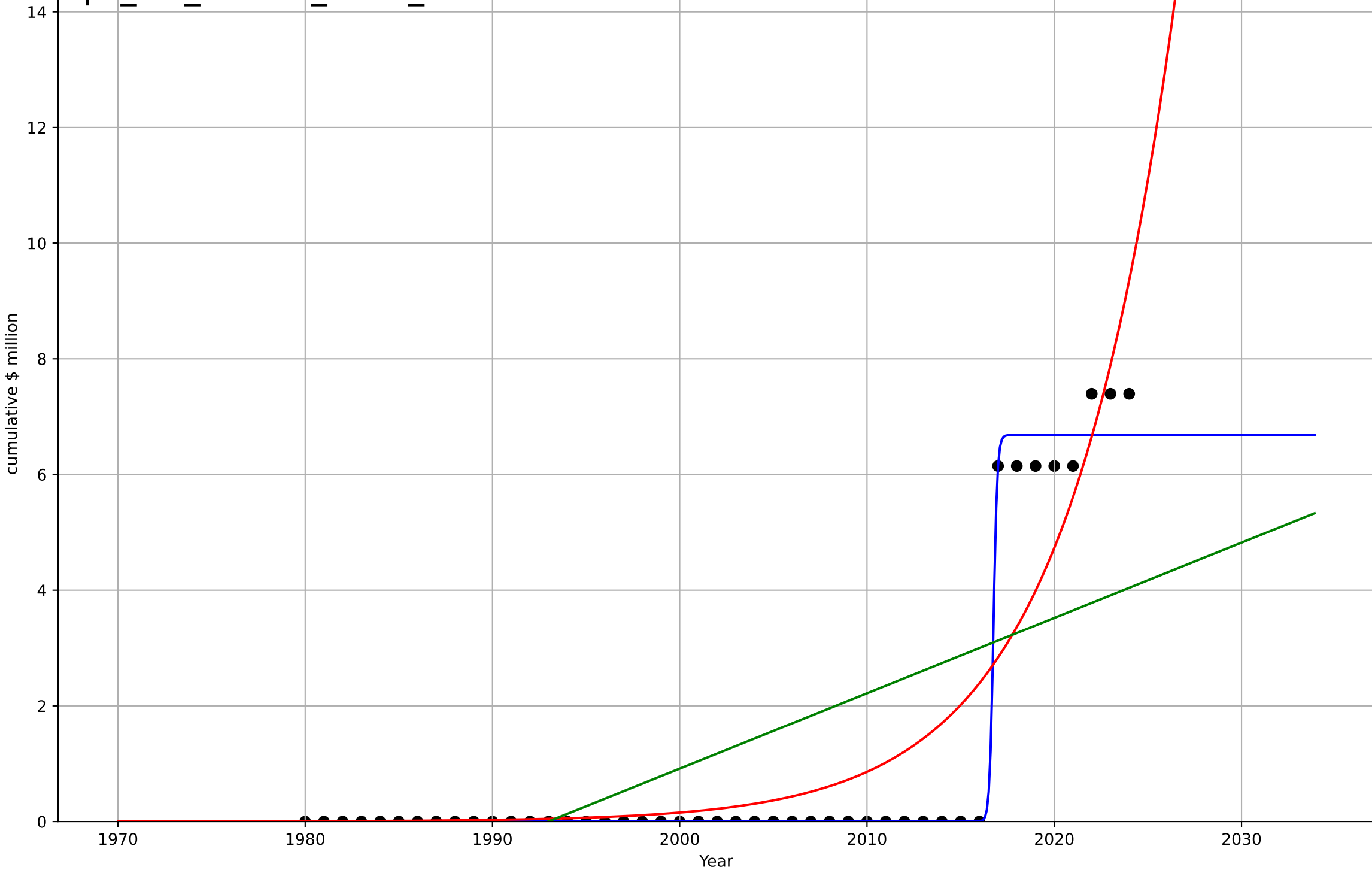
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE       | MAE        |
|-------------|---|---------|---------|---------|------------|------------|
| Logistic    | $t_0=2024, D_t=0.339, K=1.02e+03$               | 13      | 1       | 1       | $3.51e-07$ | $5.38e-08$ |
| Exponential | $1.55e+03 \cdot \exp(0.00129 \cdot (x-157462))$ | 0.00129 | -0.0233 | -0.0732 | 0.151      | 0.0227     |
| Linear      | intercept=-6.04, slope=0.00303                  | 0.00303 | 0.0667  | 0.0211  | 0.144      | 0.0559     |



quitting smoking  
UK  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

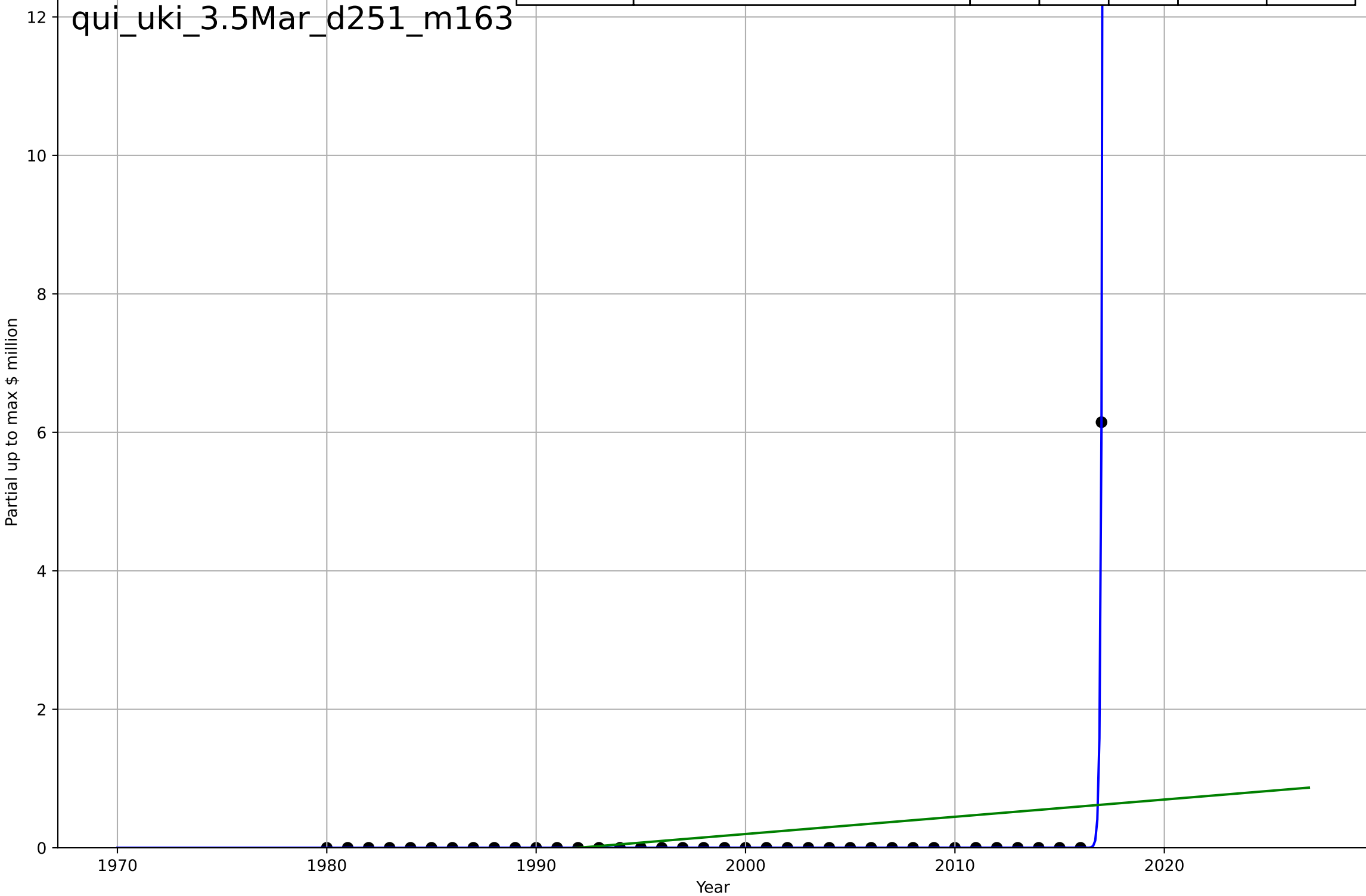
| Curve type  | Curve parameters                           | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|--|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2017, Dt=0.446, K=6.68$               | 9.85  | 0.991 | 0.99  | 0.244 | 0.0952 |
| Exponential | $9.93 \cdot \exp(0.171 \cdot (x-2024))$    | 0.171 | 0.828 | 0.82  | 1.06  | 0.636  |
| Linear      | $\text{intercept}=-260, \text{slope}=0.13$ | 0.13  | 0.443 | 0.416 | 1.9   | 1.6    |

qui\_uki\_3.5Mar\_d250\_m162



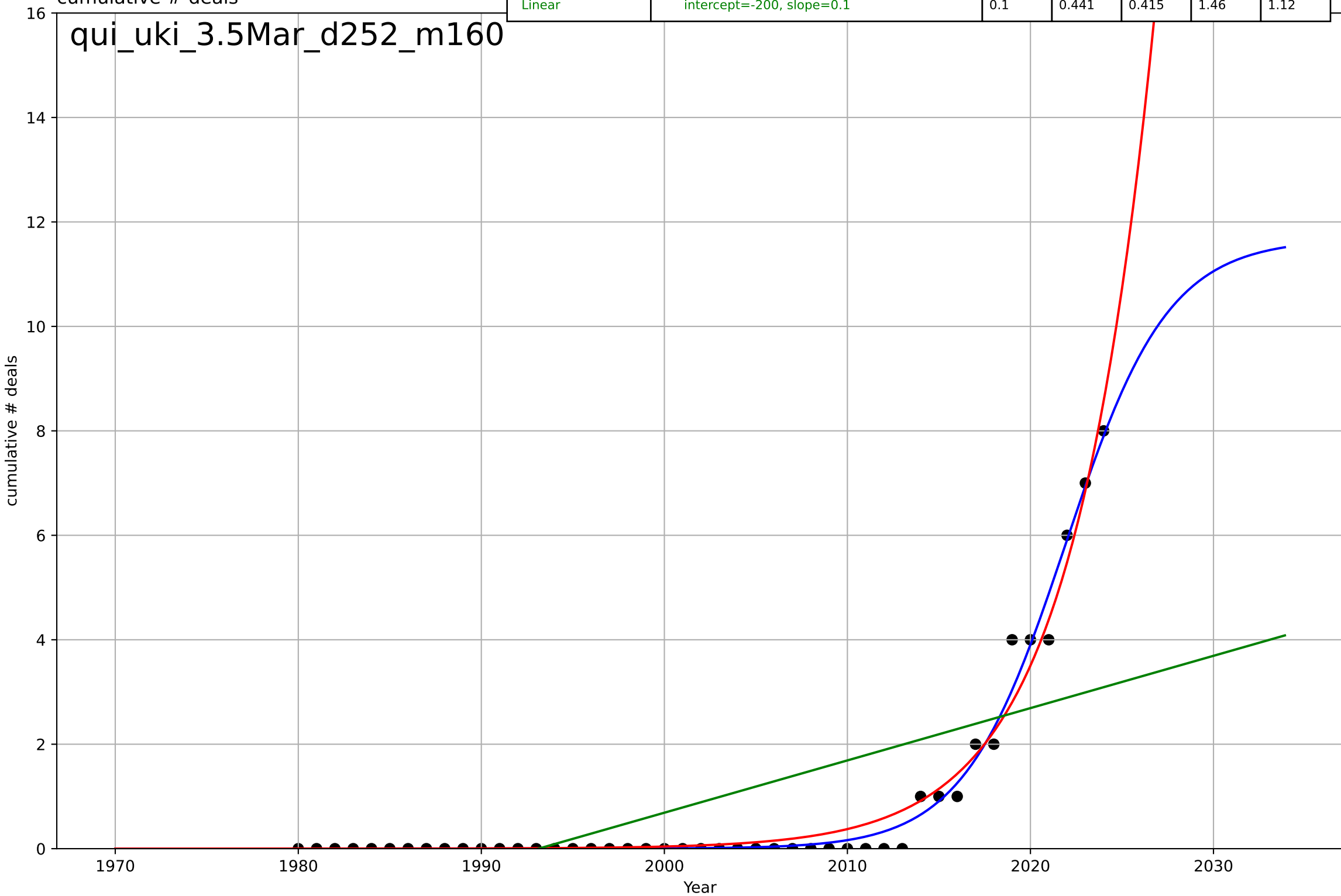
quitting smoking  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters   | Slope  | R2     | R2adj  | RMSE     | MAE      |
|-------------|--|--------|--------|--------|----------|----------|
| Logistic    | $t_0=2017, Dt=0.323, K=1.04e+03$                           | 13.6   | 1      | 1      | 1.23e-06 | 2.05e-07 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan    | nan    | nan    | nan      | nan      |
| Linear      | $\text{intercept}=-49.6, \text{slope}=0.0249$              | 0.0249 | 0.0769 | 0.0242 | 0.945    | 0.393    |



quitting smoking  
UK  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

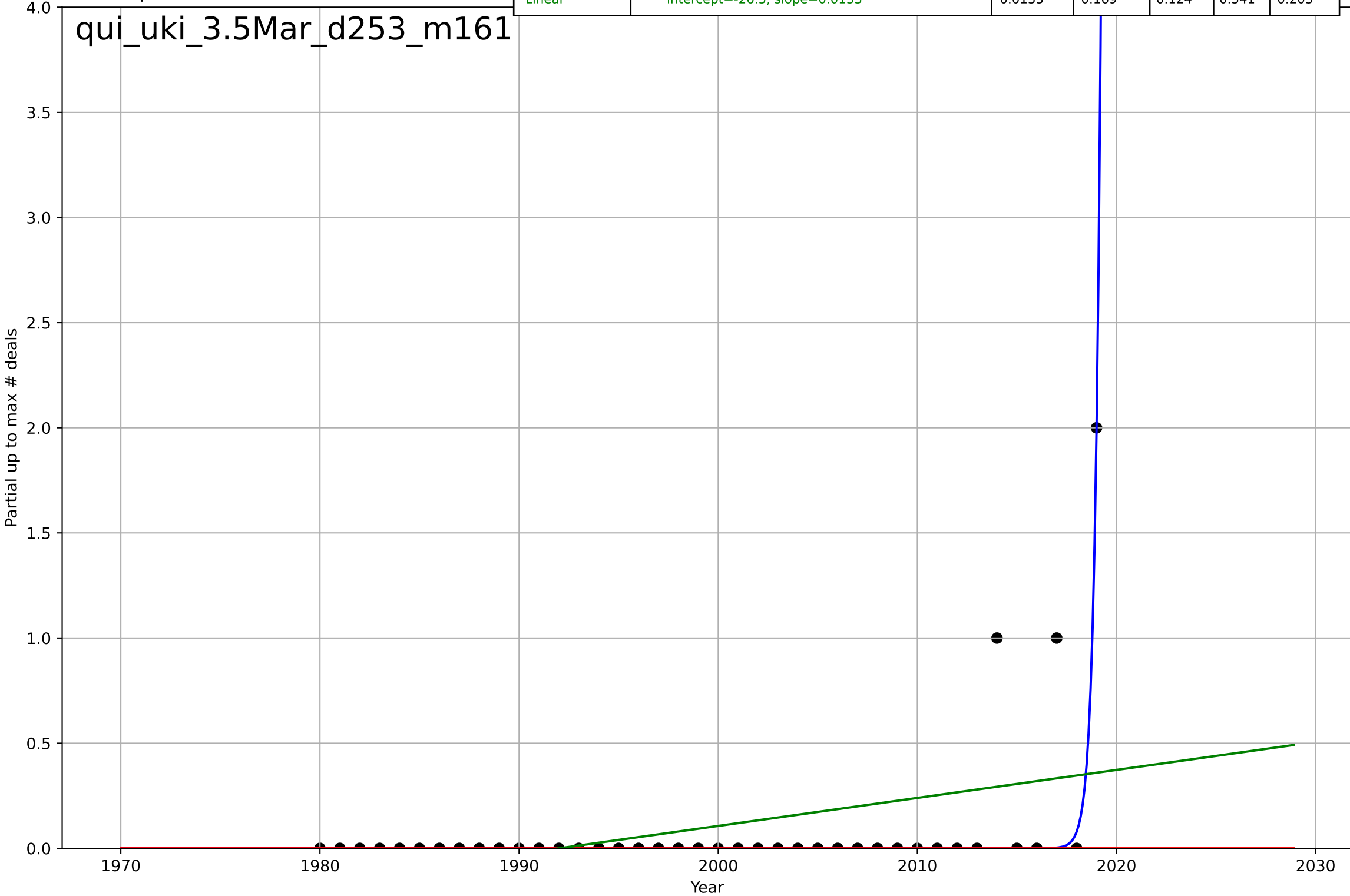
| Curve type  | Curve parameters                          | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=12.3, K=11.7$               | 0.357 | 0.985 | 0.984 | 0.237 | 0.112 |
| Exponential | $6.58 \cdot \exp(0.224 \cdot (x-2023))$   | 0.224 | 0.975 | 0.974 | 0.307 | 0.18  |
| Linear      | $\text{intercept}=-200, \text{slope}=0.1$ | 0.1   | 0.441 | 0.415 | 1.46  | 1.12  |





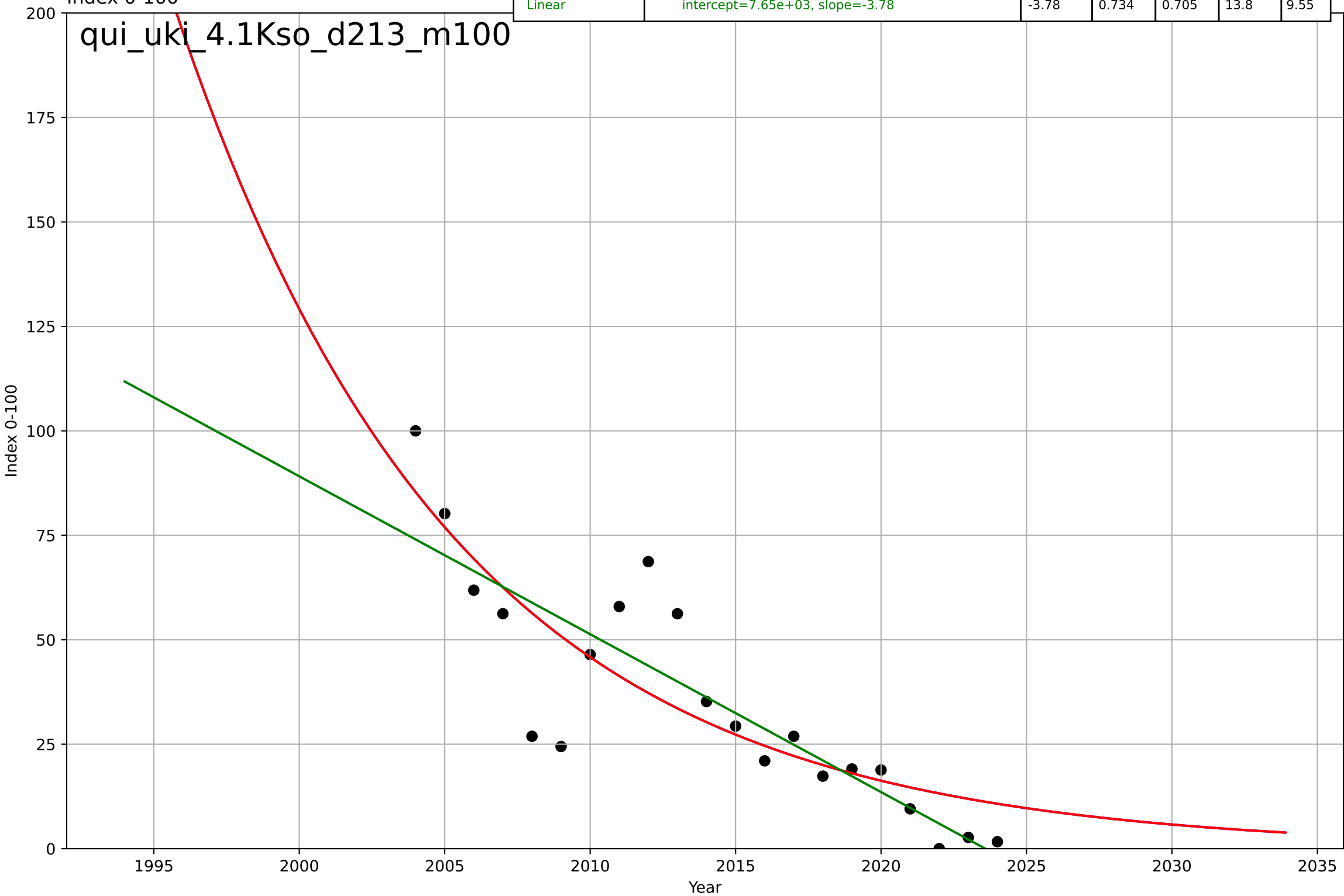
quitting smoking  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

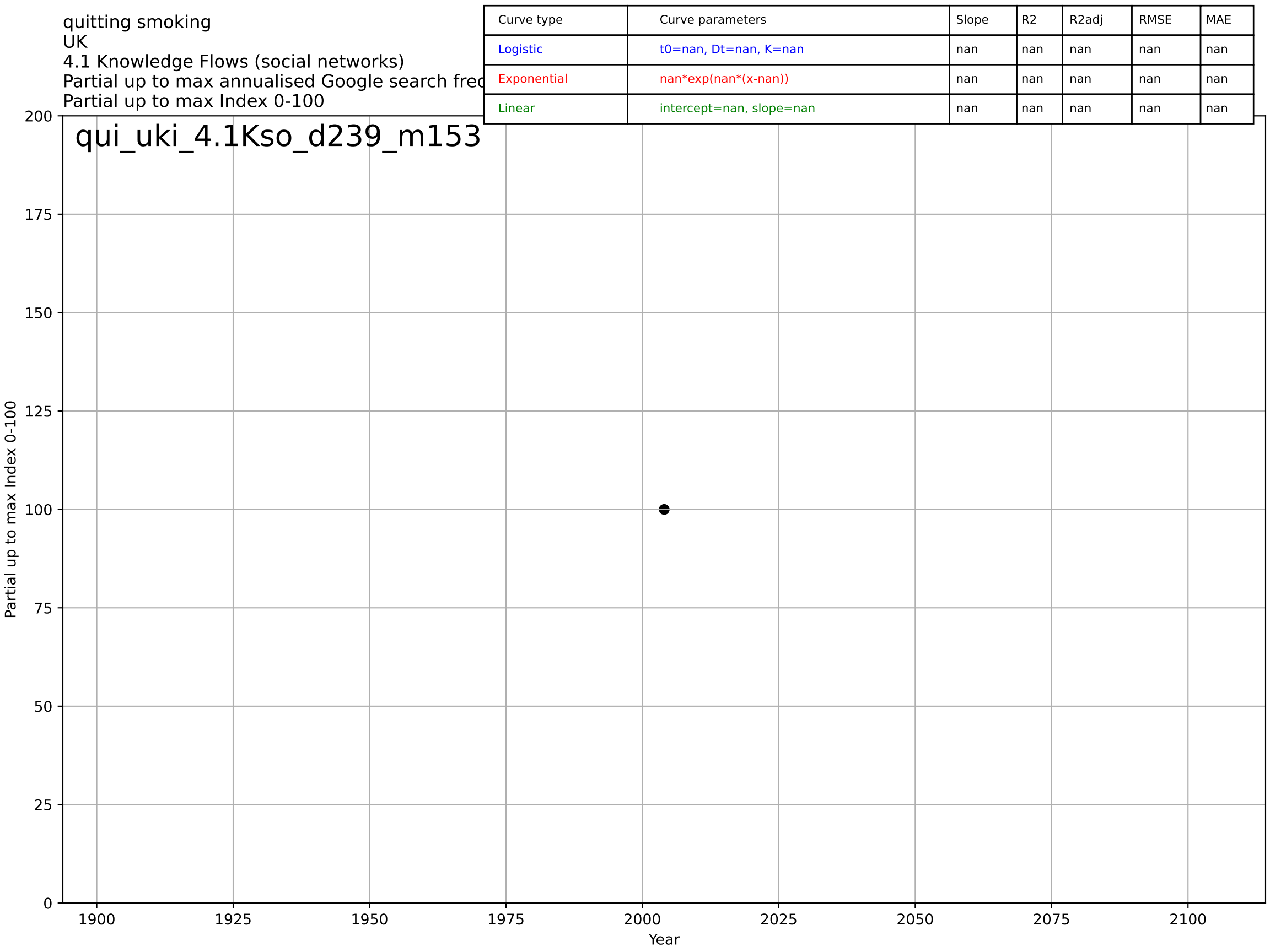
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj  | RMSE  | MAE    |
|-------------|---|---------|---------|--------|-------|--------|
| Logistic    | $t_0=2022, D_t=1.36, K=1.45e+05$                | 3.23    | 0.643   | 0.613  | 0.224 | 0.0519 |
| Exponential | $1.55e+03 \cdot \exp(0.00227 \cdot (x-157479))$ | 0.00227 | -0.0714 | -0.129 | 0.387 | 0.1    |
| Linear      | intercept=-26.5, slope=0.0133                   | 0.0133  | 0.169   | 0.124  | 0.341 | 0.203  |



quitting smoking  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=1923, Dt=-42.4, K=3.92e+05$                | -0.104 | 0.725 | 0.677 | 14   | 10.3 |
| Exponential | $65.5 \cdot \exp(-0.104 \cdot (x-2007))$        | -0.104 | 0.725 | 0.695 | 14   | 10.3 |
| Linear      | $\text{intercept}=7.65e+03, \text{slope}=-3.78$ | -3.78  | 0.734 | 0.705 | 13.8 | 9.55 |

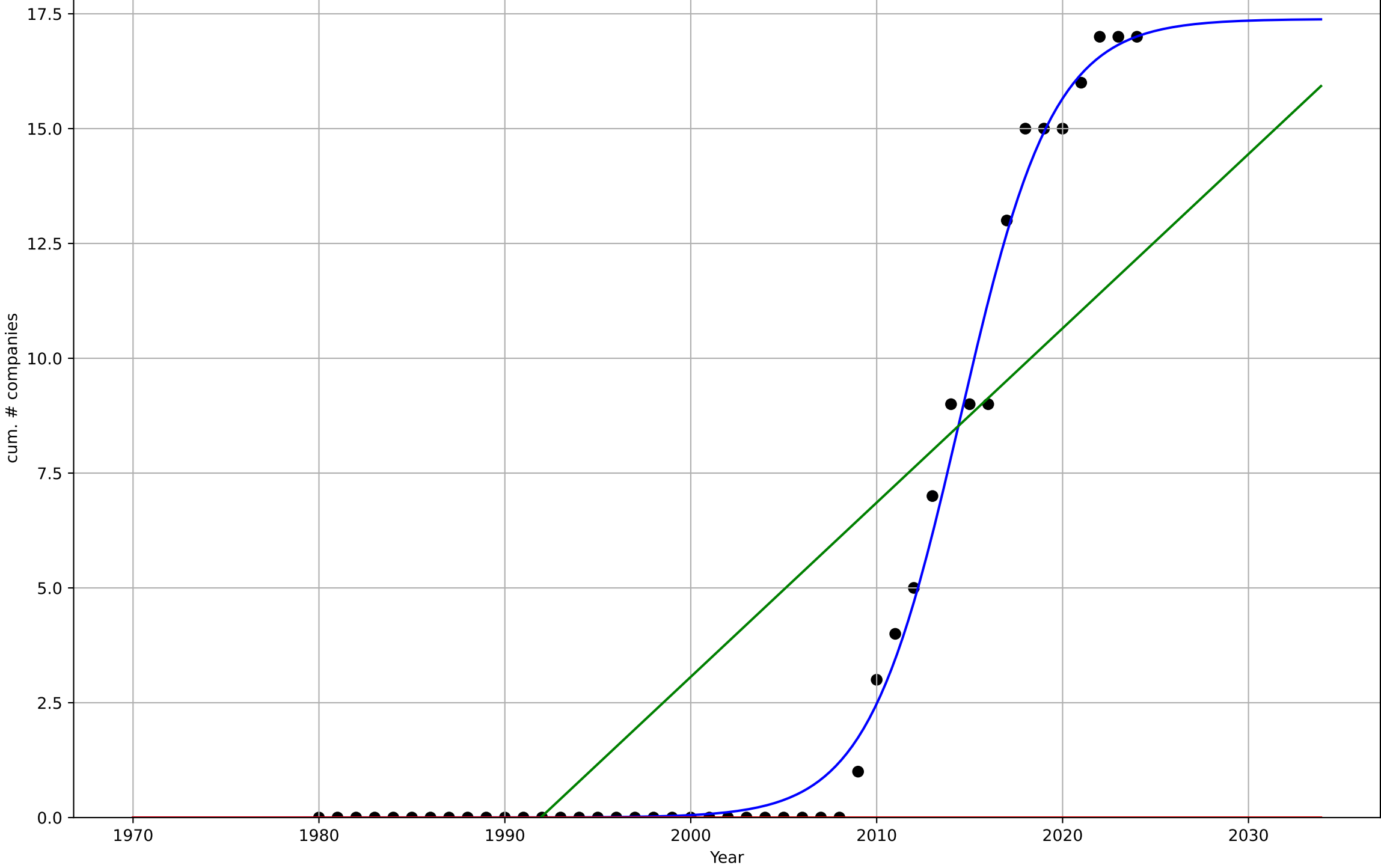




quitting smoking  
US  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

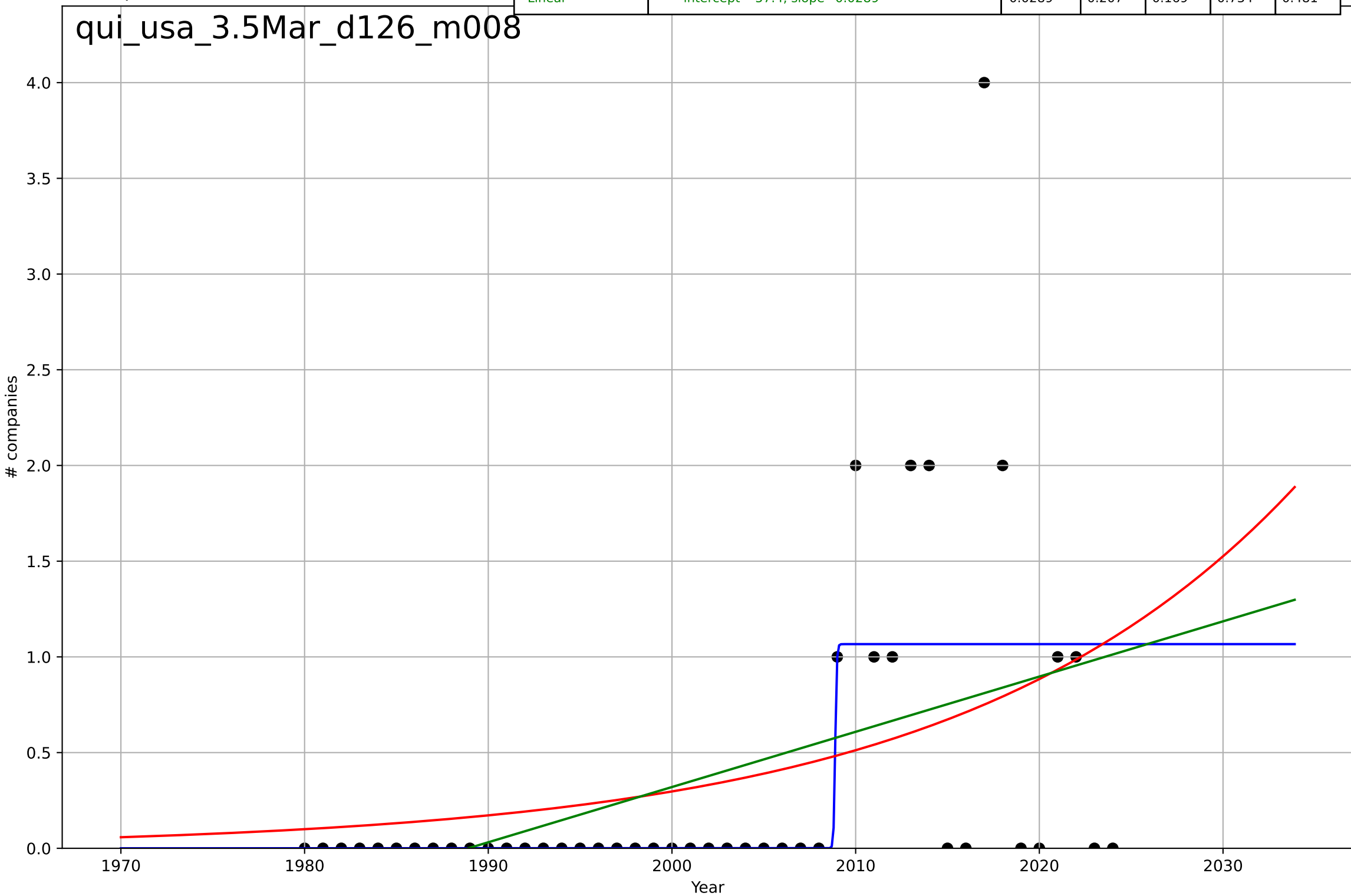
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=11, K=17.4$                      | 0.4    | 0.992  | 0.991  | 0.541 | 0.301 |
| Exponential | $1.55e+03 \cdot \exp(0.0369 \cdot (x-158212))$ | 0.0369 | -0.398 | -0.464 | 7.16  | 3.82  |
| Linear      | $\text{intercept}=-756, \text{slope}=0.379$    | 0.379  | 0.661  | 0.645  | 3.53  | 3.04  |

qui\_usa\_3.5Mar\_d074\_m128



quitting smoking  
US  
3.5 Market Formation  
NewStartups  
# companies

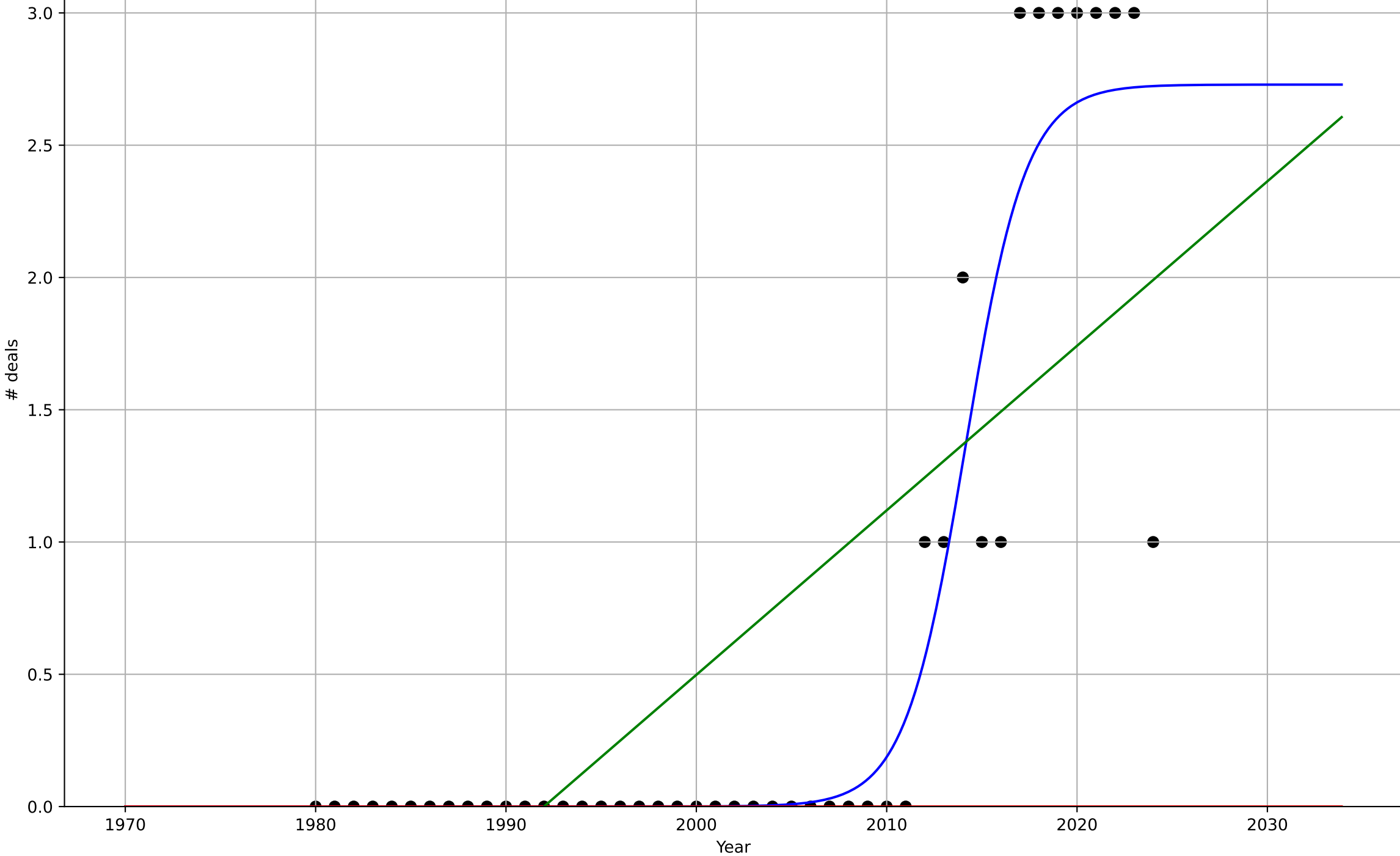
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2009, Dt=0.179, K=1.07$                  | 24.5   | 0.381 | 0.336 | 0.649 | 0.296 |
| Exponential | $0.0957 \cdot \exp(0.0546 \cdot (x-1979))$    | 0.0546 | 0.17  | 0.13  | 0.751 | 0.496 |
| Linear      | $\text{intercept}=-57.4, \text{slope}=0.0289$ | 0.0289 | 0.207 | 0.169 | 0.734 | 0.481 |



quitting smoking  
US  
3.5 Market Formation  
PrivateEquityDeals  
# deals

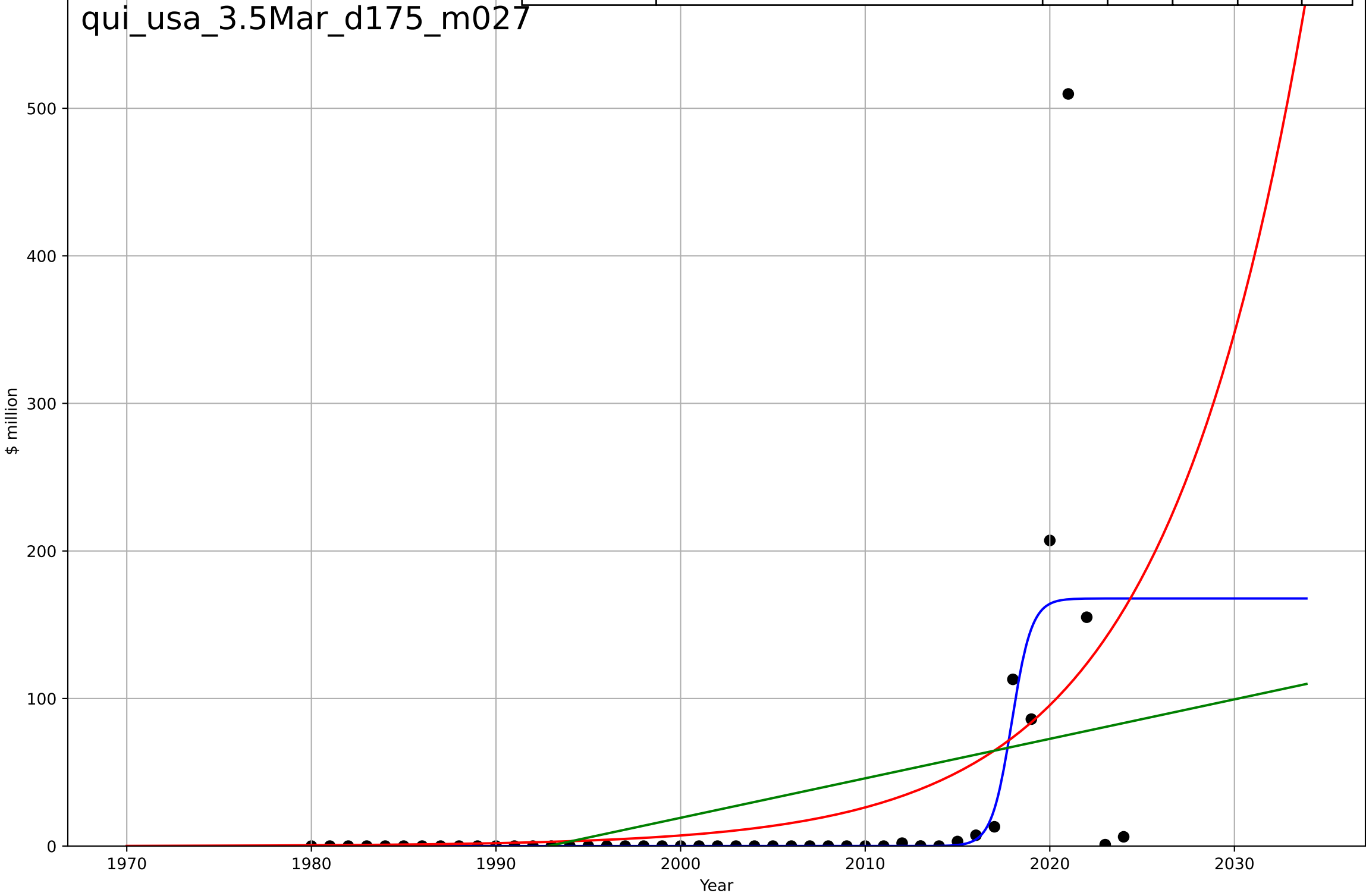
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=6.99, K=2.73$                     | 0.629   | 0.877  | 0.868  | 0.386 | 0.184 |
| Exponential | $1.55e+03 \cdot \exp(0.00689 \cdot (x-157581))$ | 0.00689 | -0.319 | -0.382 | 1.26  | 0.622 |
| Linear      | $\text{intercept}=-124, \text{slope}=0.0622$    | 0.0622  | 0.538  | 0.516  | 0.749 | 0.635 |

qui\_usa\_3.5Mar\_d171\_m011



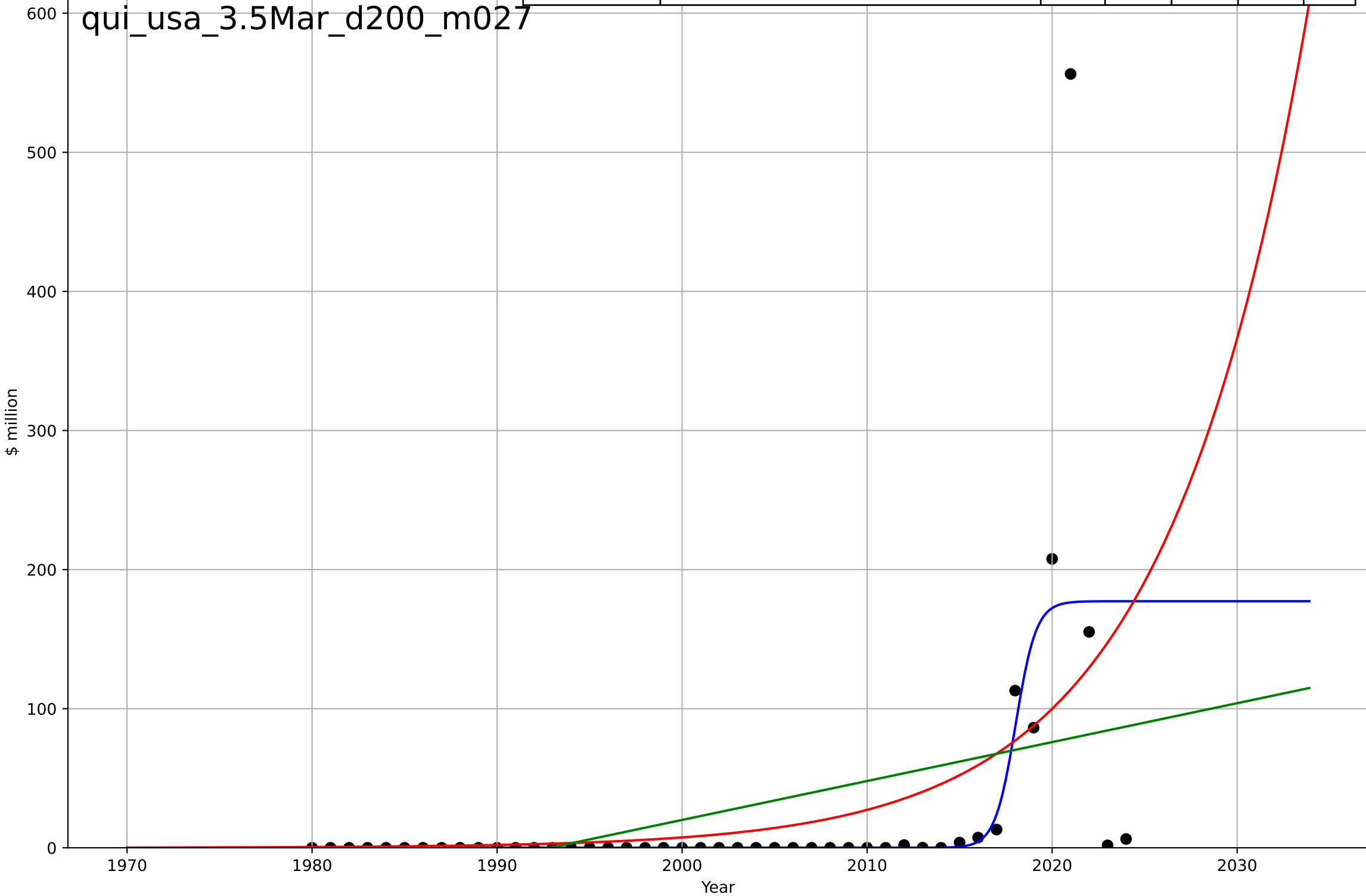
quitting smoking  
US  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=2.38, K=168$                      | 1.85  | 0.445 | 0.404 | 62.8 | 18.5 |
| Exponential | $0.471 \cdot \exp(0.129 \cdot (x-1979))$        | 0.129 | 0.267 | 0.232 | 72.2 | 30.8 |
| Linear      | $\text{intercept}=-5.33e+03, \text{slope}=2.68$ | 2.68  | 0.17  | 0.13  | 76.9 | 42   |



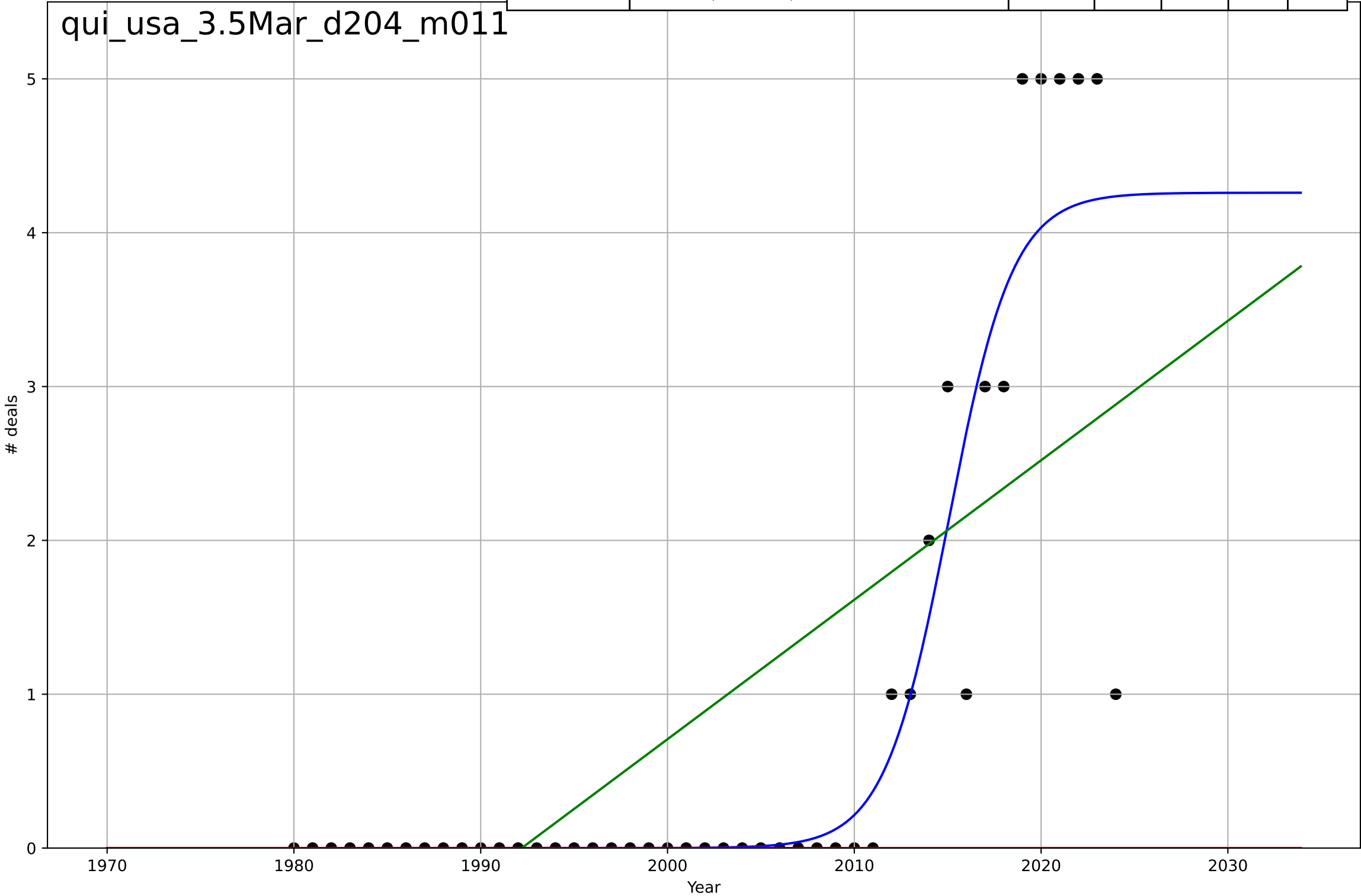
quitting smoking  
US  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=2.44, K=177$                     | 1.8   | 0.426 | 0.384 | 68.5 | 19.9 |
| Exponential | $1.32 \cdot \exp(0.13 \cdot (x-1987))$         | 0.13  | 0.255 | 0.22  | 78   | 32.1 |
| Linear      | $\text{intercept}=-5.58e+03, \text{slope}=2.8$ | 2.8   | 0.162 | 0.122 | 82.8 | 43.9 |



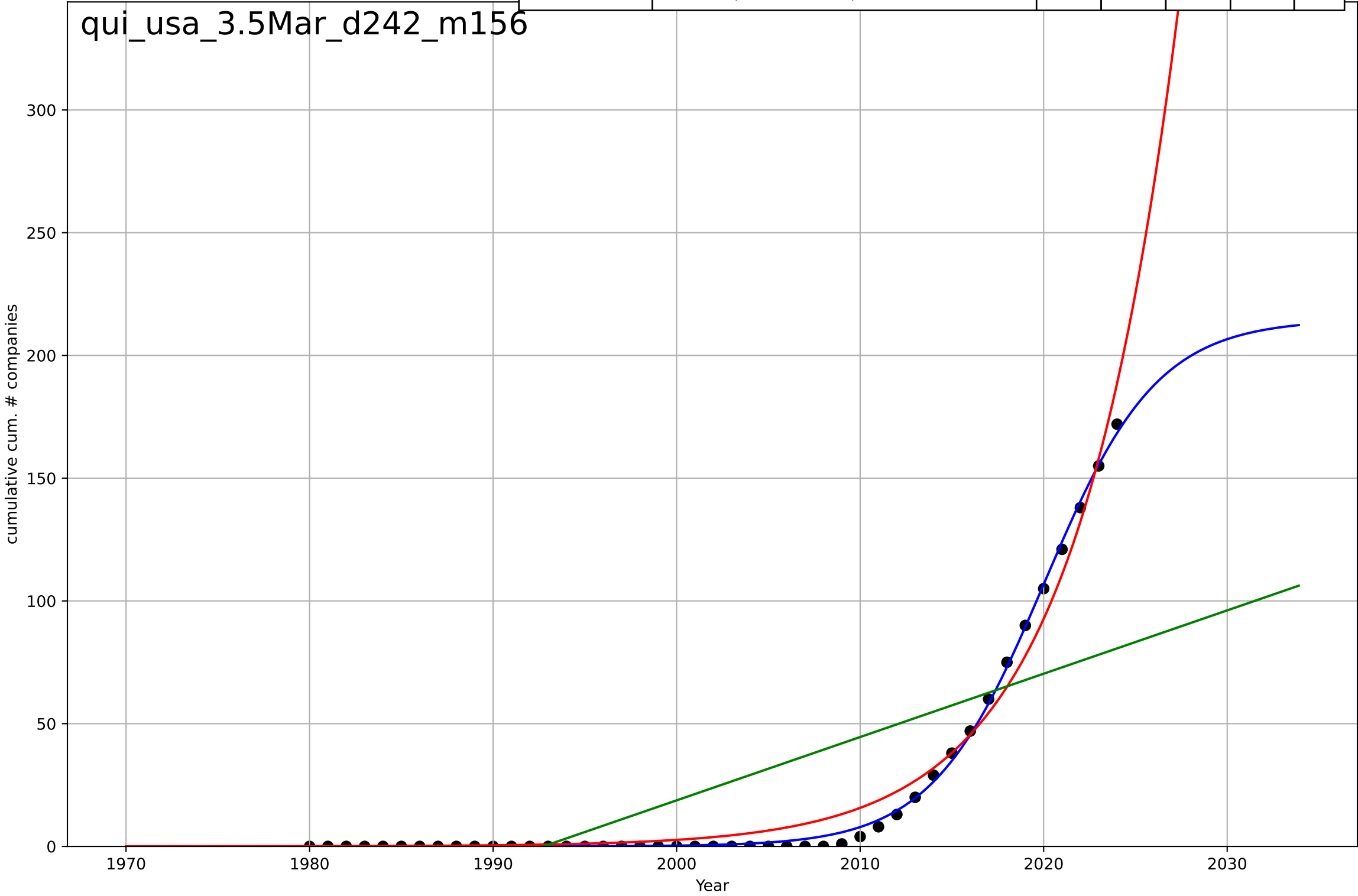


| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2015, D_t=7.56, K=4.26$                    | 0.581   | 0.844  | 0.832  | 0.657 | 0.289 |
| Exponential | $1.55e+03 \cdot \exp(0.00959 \cdot (x-157638))$ | 0.00959 | -0.286 | -0.347 | 1.89  | 0.889 |
| Linear      | $\text{intercept}=-181, \text{slope}=0.0906$    | 0.0906  | 0.501  | 0.477  | 1.17  | 0.96  |



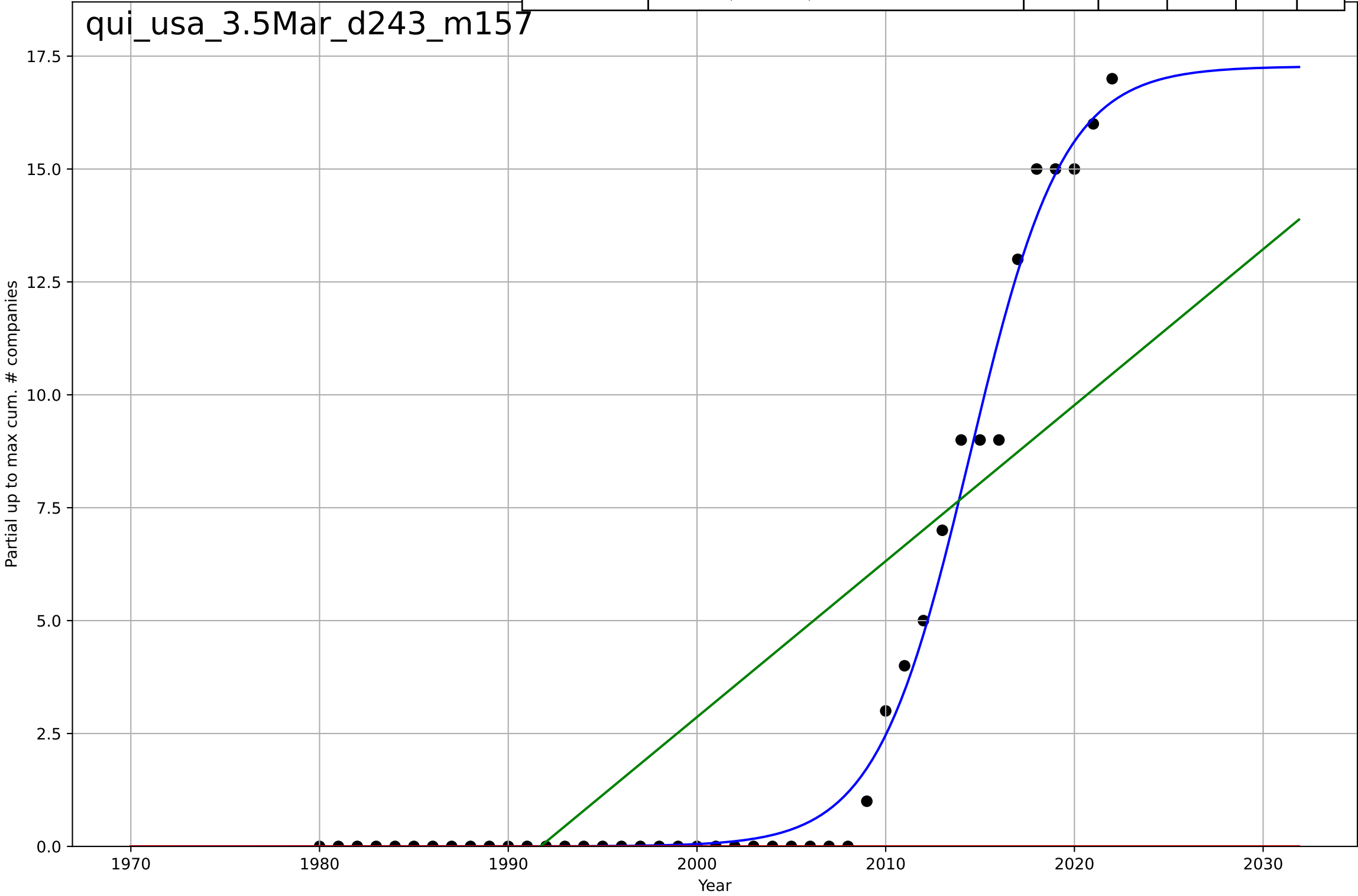
quitting smoking  
US  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=13.5, K=215$                      | 0.326 | 0.998 | 0.998 | 1.78 | 1.14 |
| Exponential | $0.191 \cdot \exp(0.178 \cdot (x-1985))$        | 0.178 | 0.981 | 0.98  | 6.34 | 4.41 |
| Linear      | $\text{intercept}=-5.14e+03, \text{slope}=2.58$ | 2.58  | 0.531 | 0.509 | 31.5 | 25.4 |



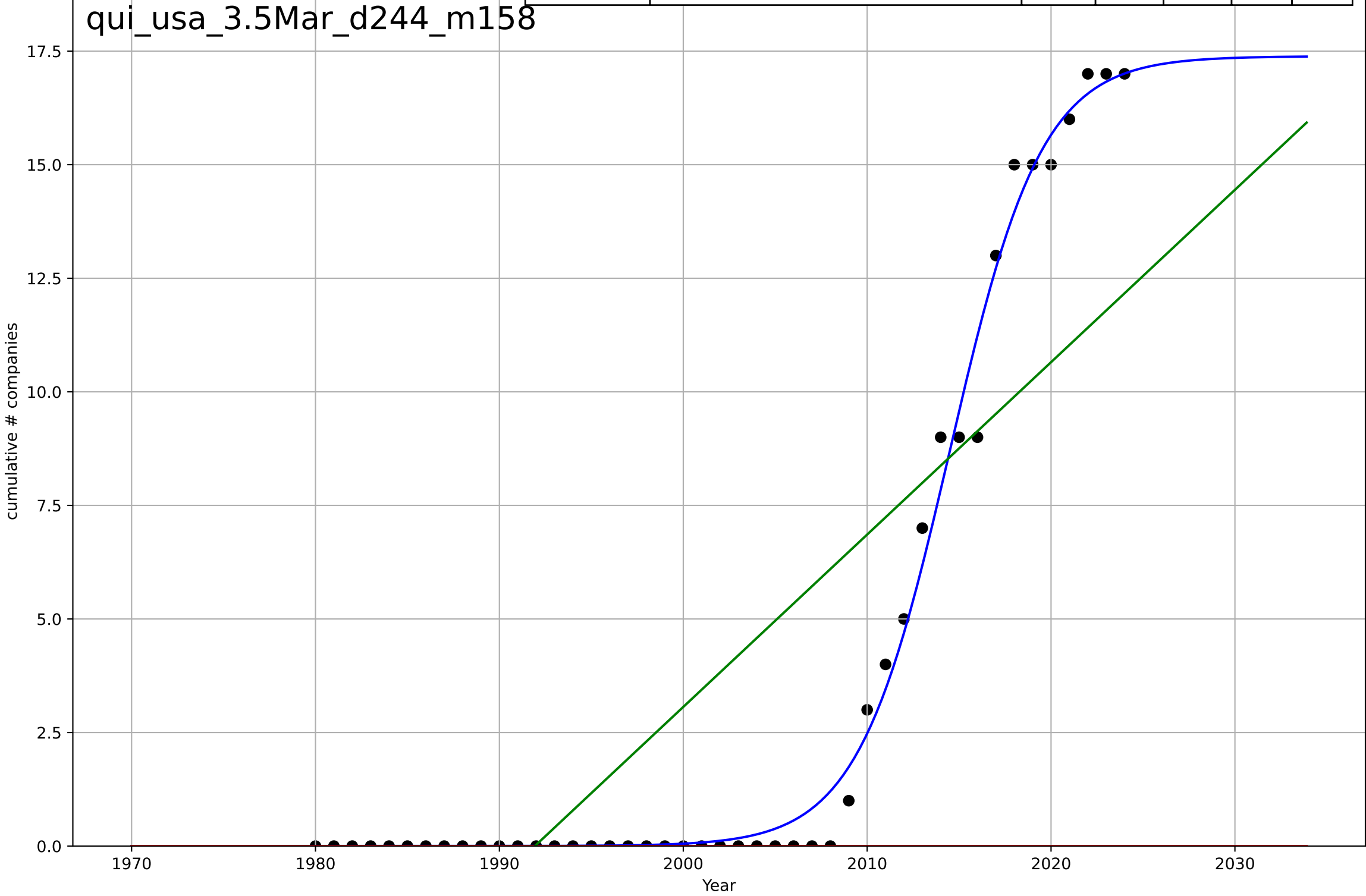
quitting smoking  
US  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE  |
|-------------|--|--------|--------|--------|-------|------|
| Logistic    | $t_0=2014, Dt=10.9, K=17.3$                    | 0.403  | 0.99   | 0.989  | 0.553 | 0.31 |
| Exponential | $1.55e+03 \cdot \exp(0.0338 \cdot (x-158140))$ | 0.0338 | -0.344 | -0.411 | 6.35  | 3.21 |
| Linear      | $\text{intercept}=-688, \text{slope}=0.345$    | 0.345  | 0.613  | 0.593  | 3.41  | 2.88 |

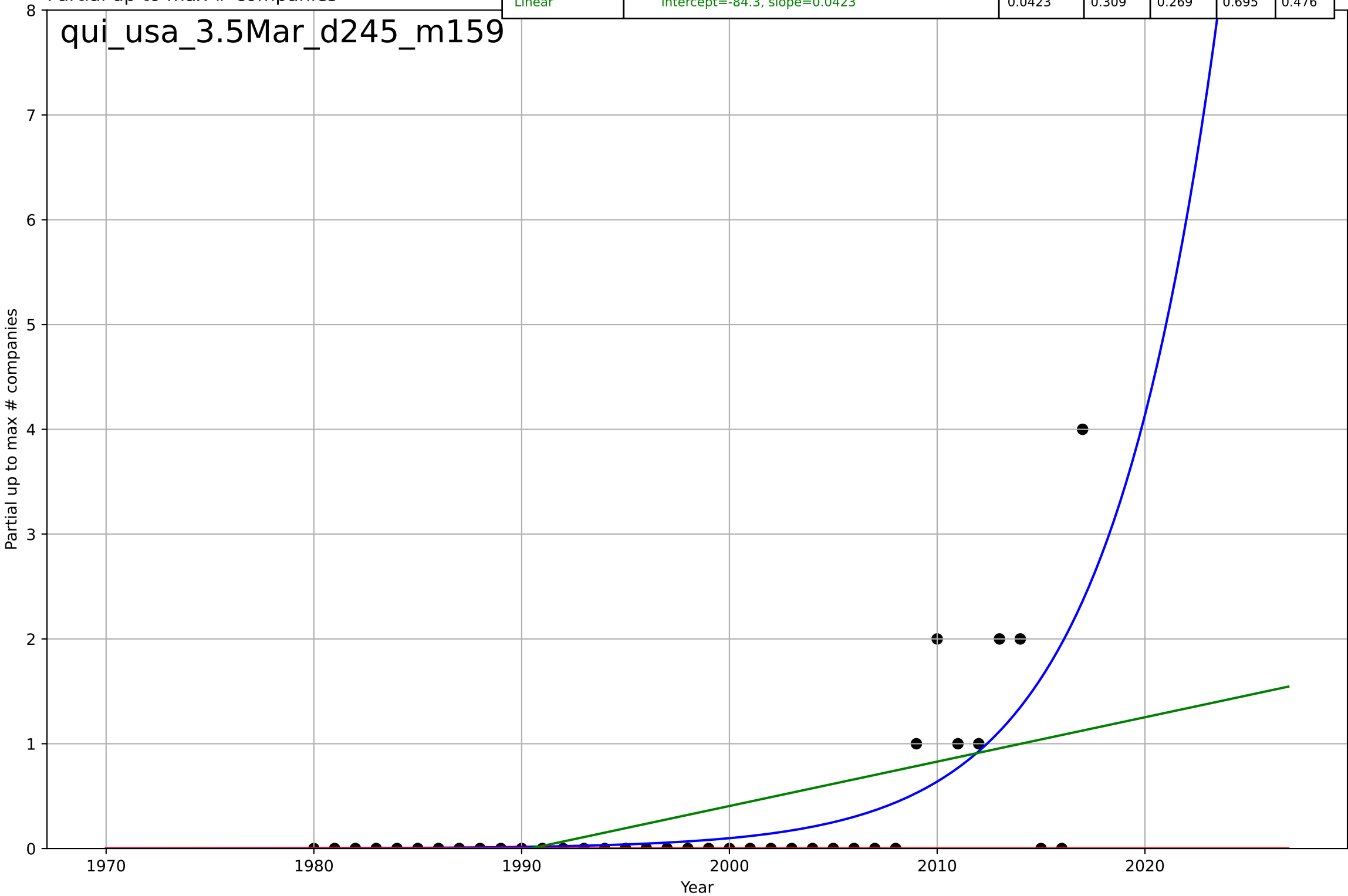


quitting smoking  
US  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=11, K=17.4$                      | 0.4    | 0.992  | 0.991  | 0.541 | 0.301 |
| Exponential | $1.55e+03 \cdot \exp(0.0369 \cdot (x-158212))$ | 0.0369 | -0.398 | -0.464 | 7.16  | 3.82  |
| Linear      | $\text{intercept}=-756, \text{slope}=0.379$    | 0.379  | 0.661  | 0.645  | 3.53  | 3.04  |



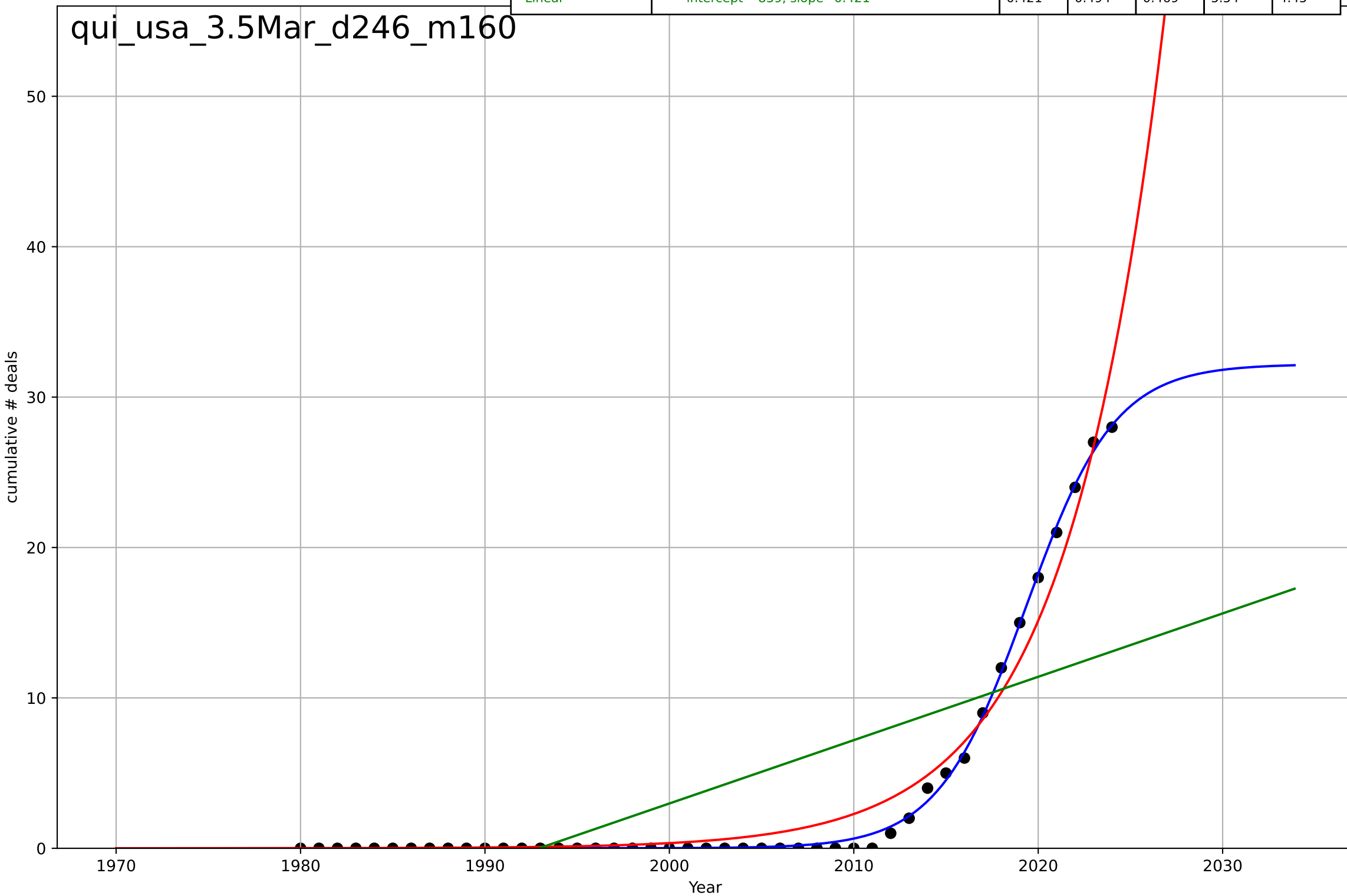
| Curve type  | Curve parameters                          | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2067, Dt=23.5, K=2.81e+04$           | 0.187   | 0.506  | 0.462  | 0.588 | 0.302 |
| Exponential | $1.55e+03 * \exp(0.00503 * (x - 157532))$ | 0.00503 | -0.167 | -0.234 | 0.903 | 0.342 |
| Linear      | intercept=-84.3, slope=0.0423             | 0.0423  | 0.309  | 0.269  | 0.695 | 0.476 |



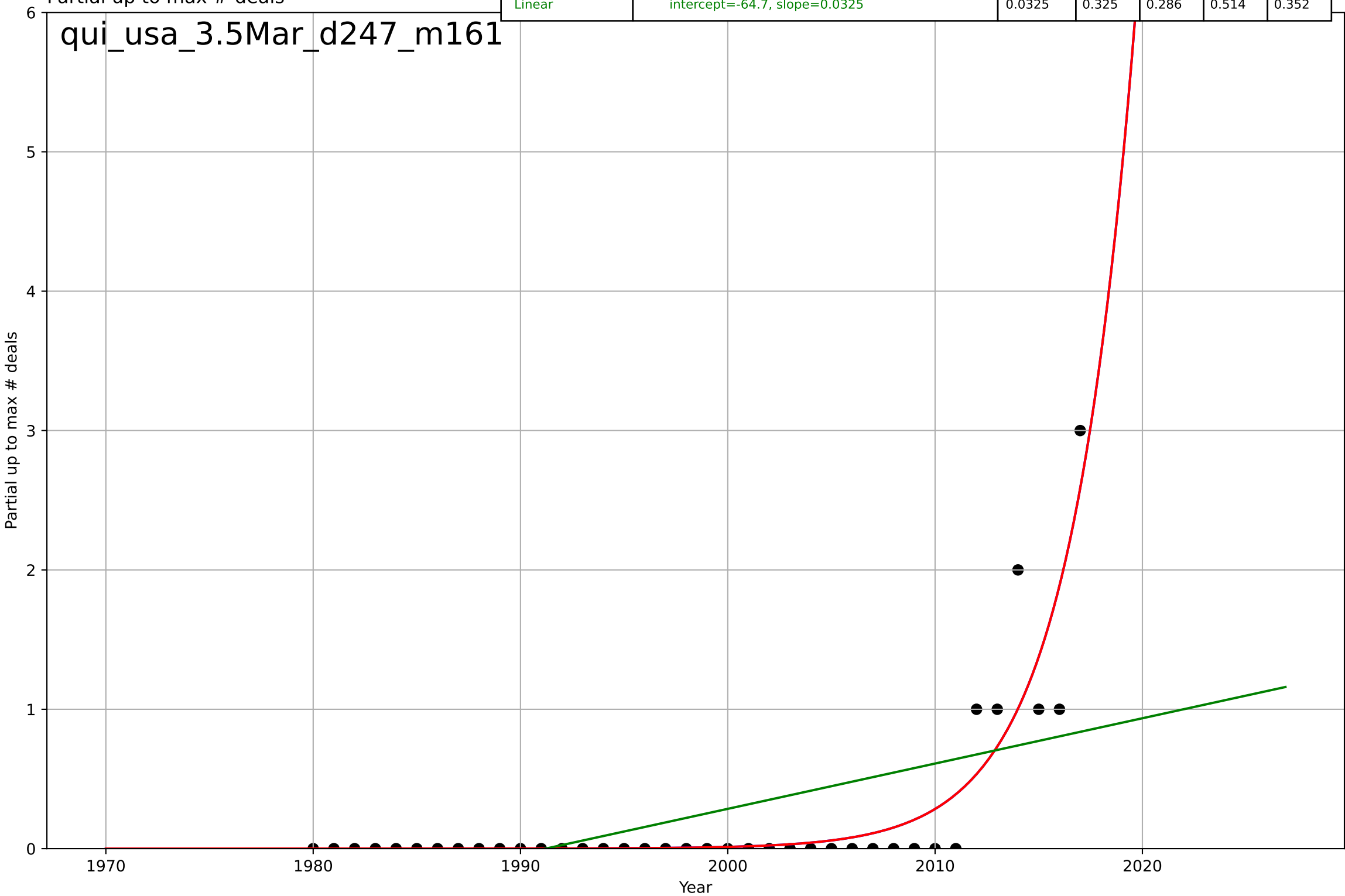
quitting smoking  
US  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=10.6, K=32.2$                 | 0.416 | 0.999 | 0.999 | 0.291 | 0.163 |
| Exponential | $0.136 \cdot \exp(0.189 \cdot (x-1995))$    | 0.189 | 0.97  | 0.968 | 1.36  | 0.882 |
| Linear      | $\text{intercept}=-839, \text{slope}=0.421$ | 0.421 | 0.494 | 0.469 | 5.54  | 4.45  |

qui\_usa\_3.5Mar\_d246\_m160

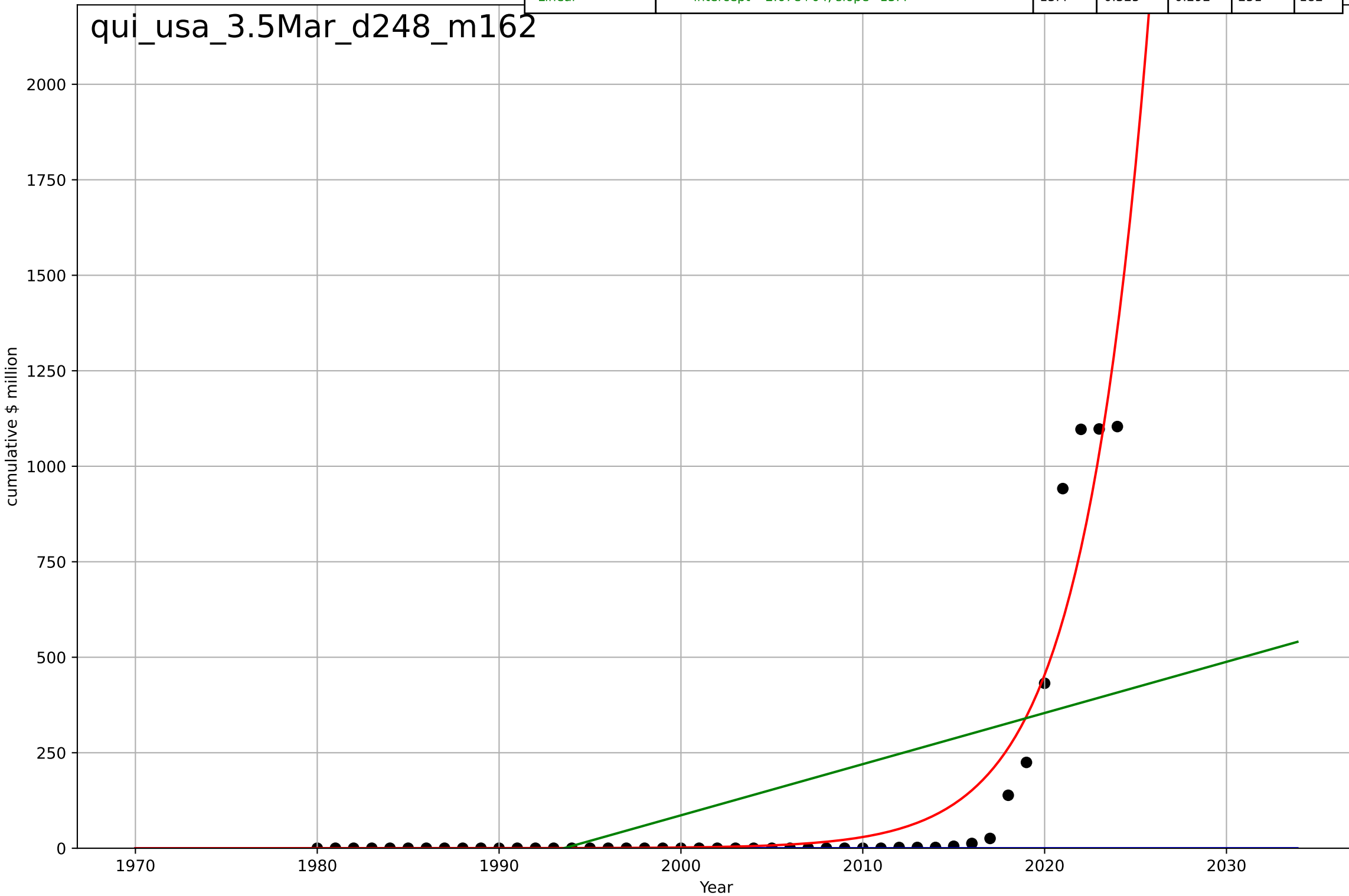


| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2046, Dt=13.9, K=2.15e+04$               | 0.315  | 0.818 | 0.802 | 0.267 | 0.128 |
| Exponential | $1.16 \cdot \exp(0.315 \cdot (x-2014))$       | 0.315  | 0.818 | 0.808 | 0.267 | 0.128 |
| Linear      | $\text{intercept}=-64.7, \text{slope}=0.0325$ | 0.0325 | 0.325 | 0.286 | 0.514 | 0.352 |



quitting smoking  
US  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

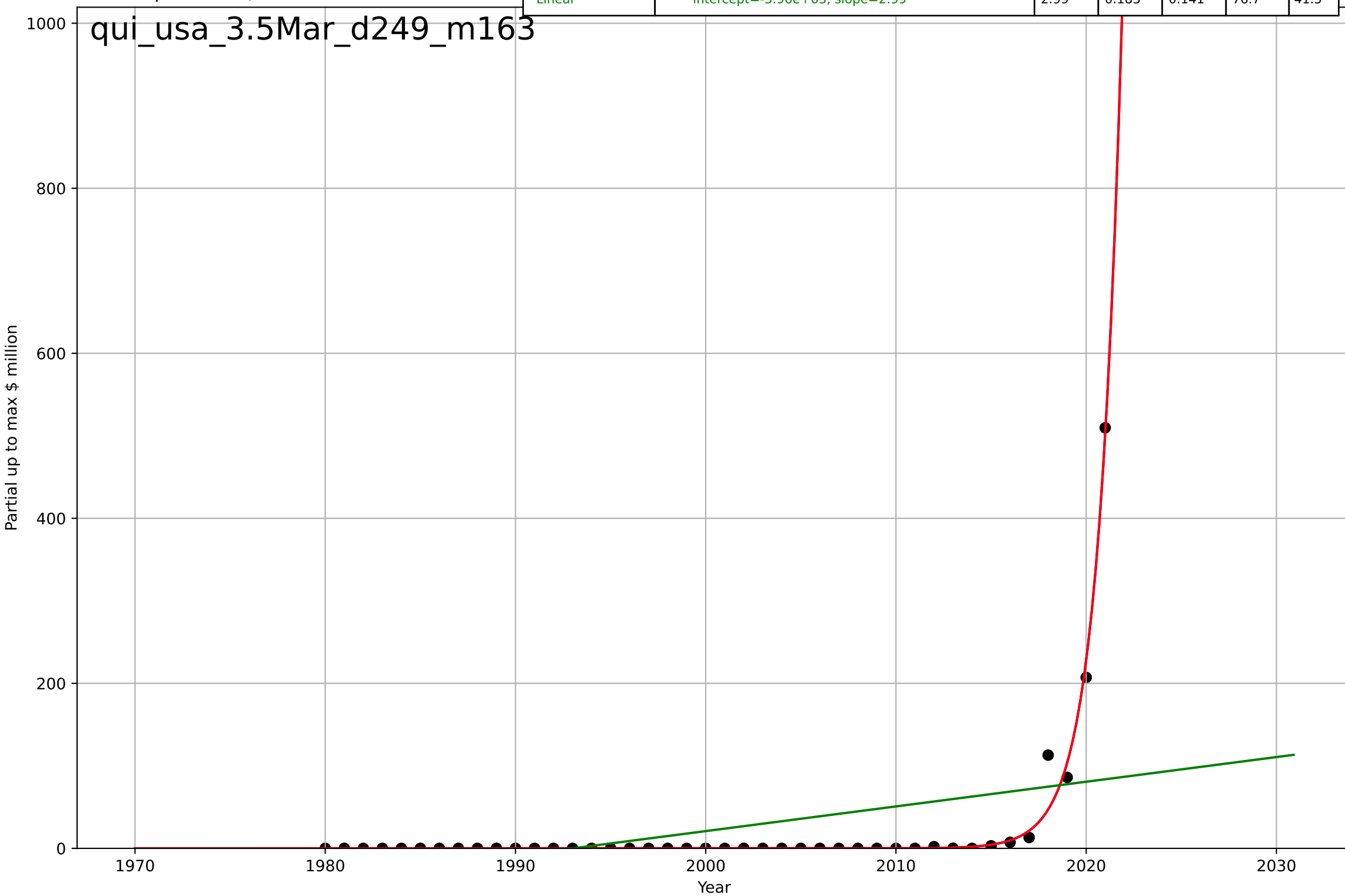
| Curve type  | Curve parameters                                | Slope | R2     | R2adj | RMSE | MAE |
|-------------|---|-------|--------|-------|------|-----|
| Logistic    | $t_0=2471, Dt=13.4, K=3.34e+03$                 | 0.327 | -0.137 | -0.22 | 326  | 113 |
| Exponential | $4.03e-06 \cdot \exp(0.274 \cdot (x-1952))$     | 0.274 | 0.906  | 0.902 | 93.6 | 45  |
| Linear      | $\text{intercept}=-2.67e+04, \text{slope}=13.4$ | 13.4  | 0.325  | 0.292 | 251  | 182 |





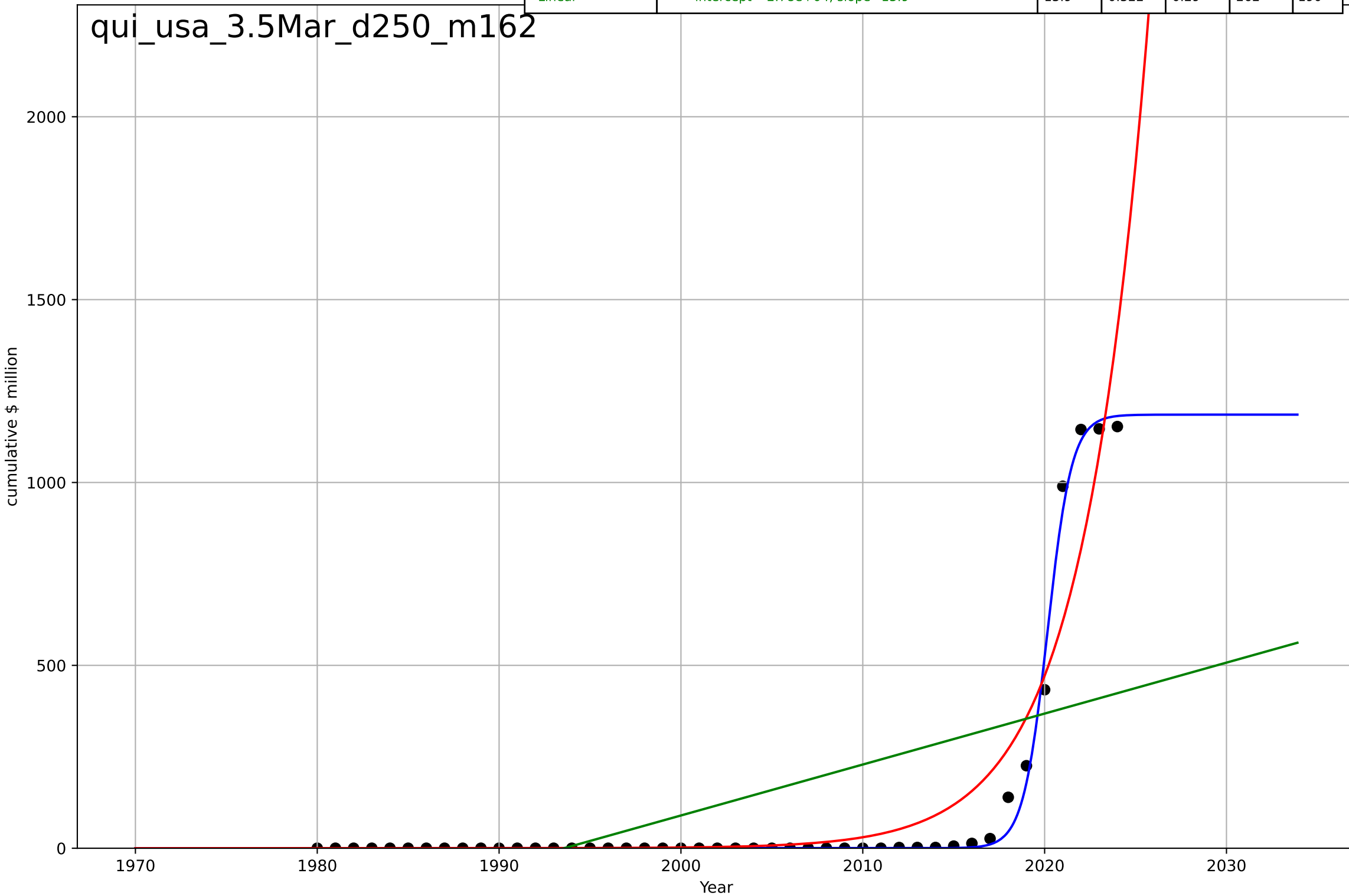
quitting smoking  
US  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2036, Dt=5.57, K=7.46e+07$                 | 0.789 | 0.983 | 0.981 | 11.2 | 3.06 |
| Exponential | $0.01*\exp(0.789*(x-2007))$                     | 0.789 | 0.983 | 0.982 | 11.2 | 3.06 |
| Linear      | $\text{intercept}=-5.96e+03, \text{slope}=2.99$ | 2.99  | 0.183 | 0.141 | 76.7 | 41.5 |



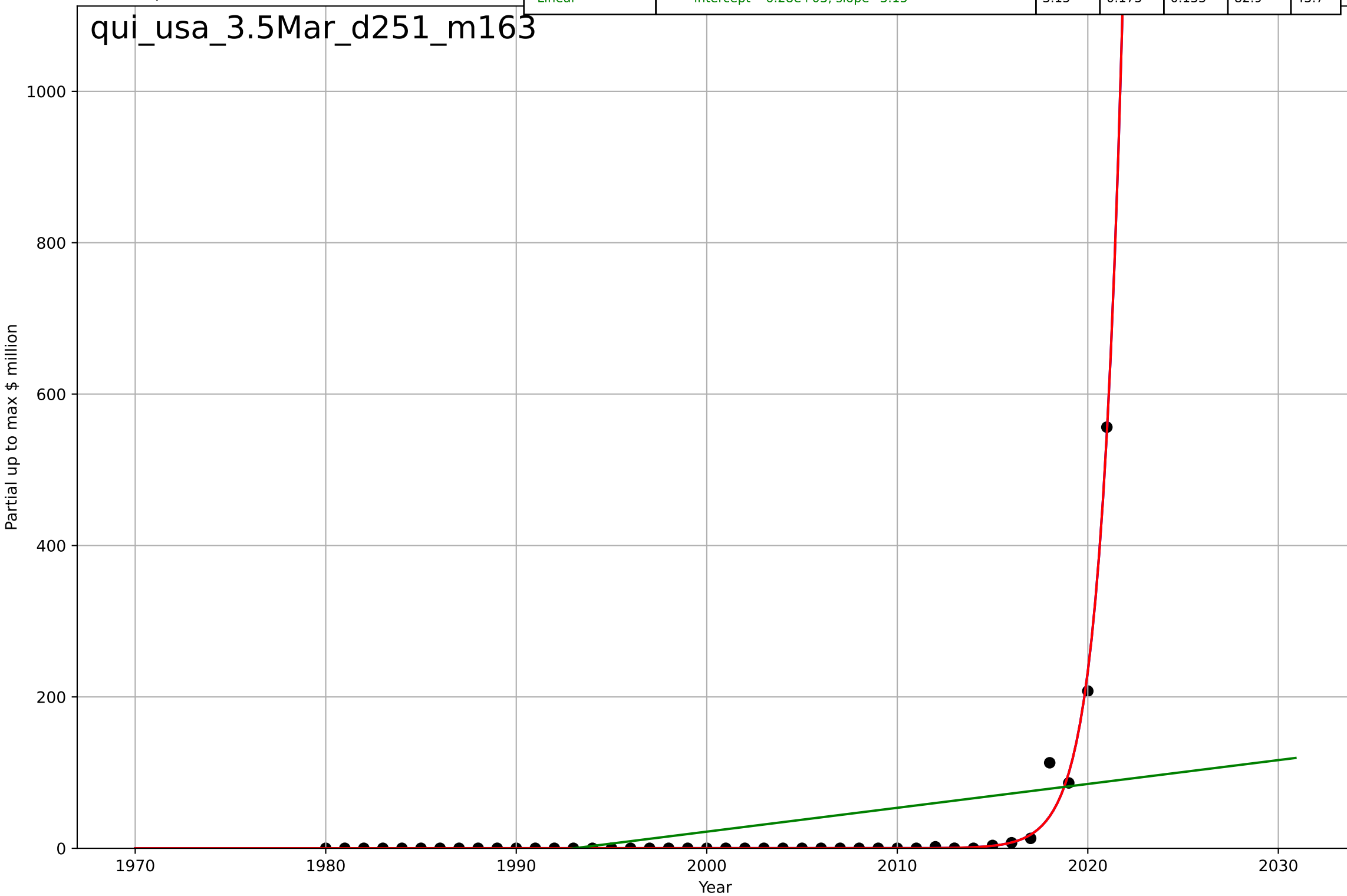
quitting smoking  
US  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=2.94, K=1.19e+03$                 | 1.5   | 0.994 | 0.994 | 24.1 | 9.25 |
| Exponential | $3.89e-06 \cdot \exp(0.276 \cdot (x-1952))$     | 0.276 | 0.904 | 0.899 | 98.8 | 47.5 |
| Linear      | $\text{intercept}=-2.78e+04, \text{slope}=13.9$ | 13.9  | 0.322 | 0.29  | 262  | 190  |



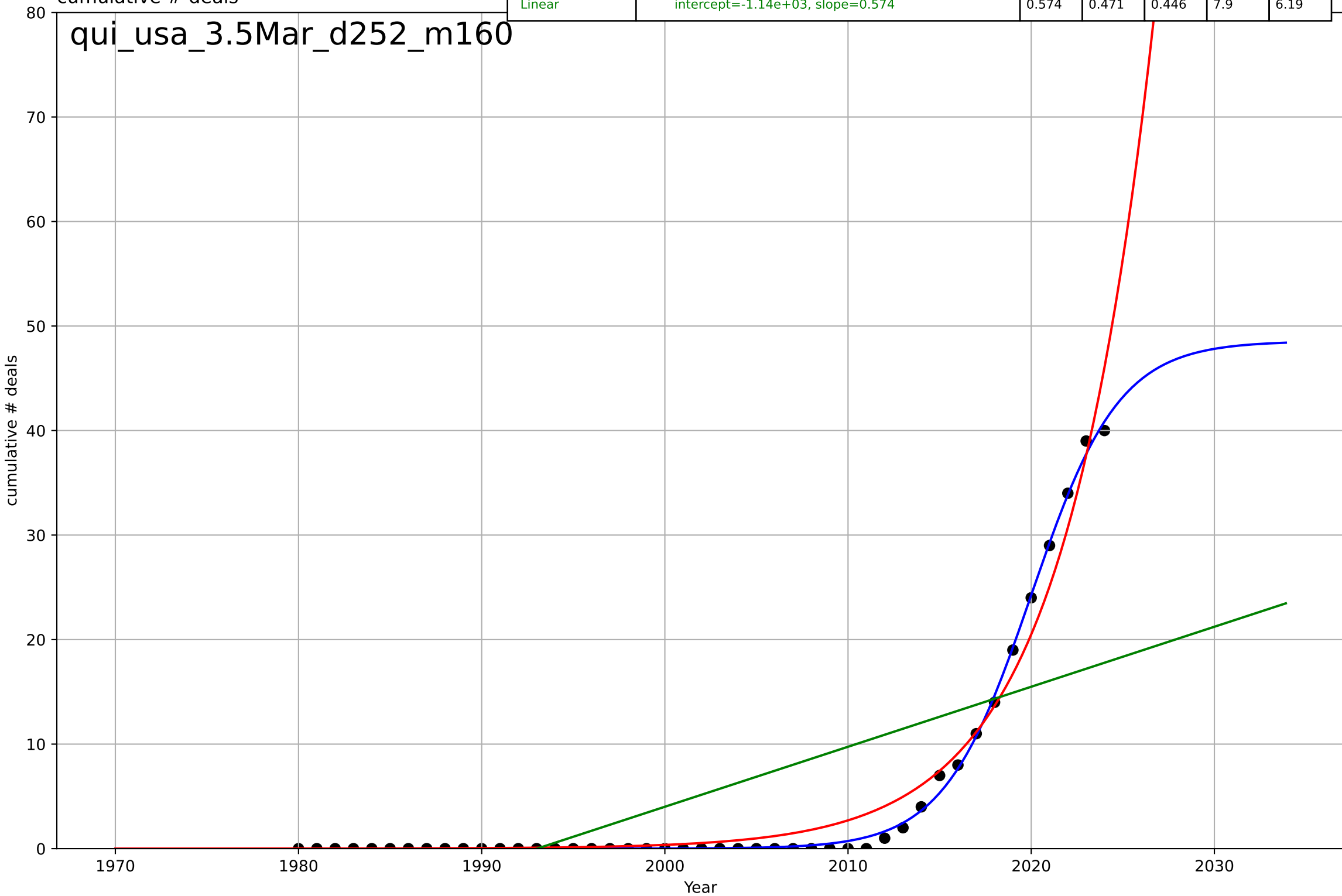
quitting smoking  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2035, Dt=5.15, K=7.99e+07$                 | 0.854 | 0.983 | 0.982 | 11.9 | 3.03 |
| Exponential | $4.15e-05 * \exp(0.854 * (x - 2002))$           | 0.854 | 0.983 | 0.982 | 11.9 | 3.03 |
| Linear      | $\text{intercept}=-6.28e+03, \text{slope}=3.15$ | 3.15  | 0.175 | 0.133 | 82.9 | 43.7 |



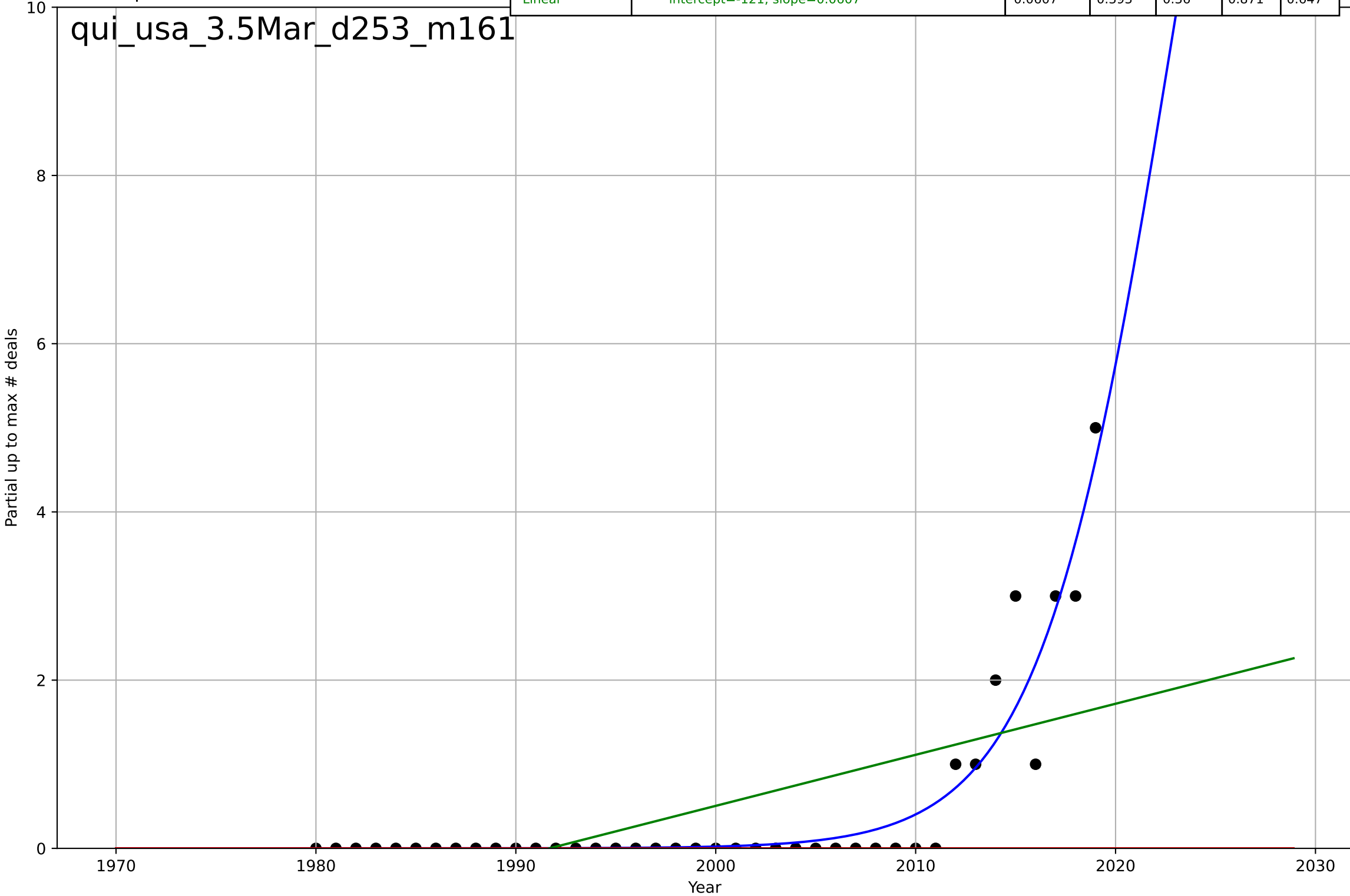
quitting smoking  
US  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|--|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=10.5, K=48.5$                      | 0.418 | 0.998 | 0.998 | 0.442 | 0.236 |
| Exponential | $1.23 \cdot \exp(0.202 \cdot (x-2006))$          | 0.202 | 0.974 | 0.973 | 1.76  | 1.08  |
| Linear      | $\text{intercept}=-1.14e+03, \text{slope}=0.574$ | 0.574 | 0.471 | 0.446 | 7.9   | 6.19  |



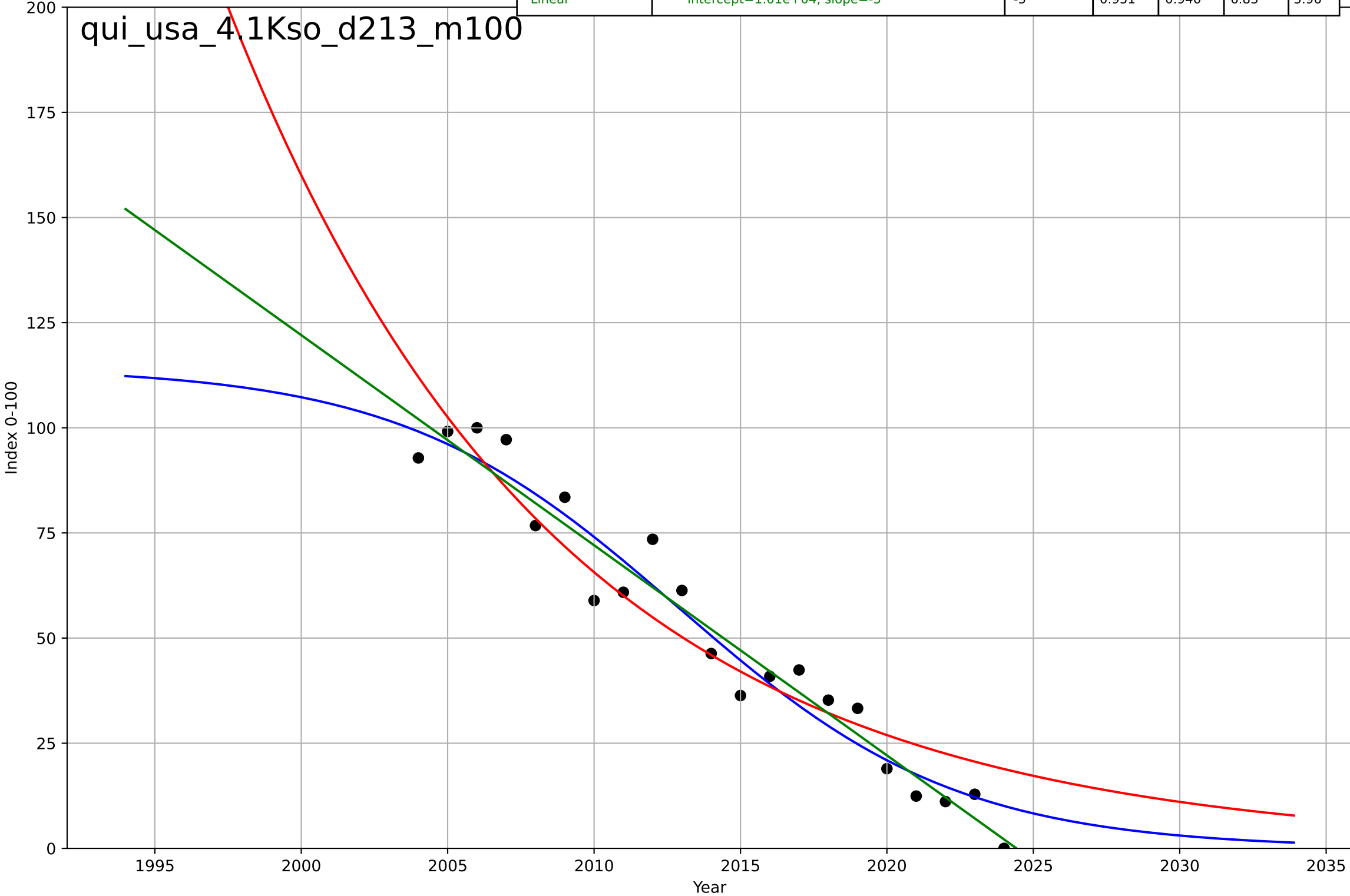
quitting smoking  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                          | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2023, Dt=14.7, K=19.7$               | 0.298   | 0.899  | 0.891  | 0.355 | 0.172 |
| Exponential | $1.55e+03 * \exp(0.00679 * (x - 157573))$ | 0.00679 | -0.181 | -0.244 | 1.21  | 0.475 |
| Linear      | intercept=-121, slope=0.0607              | 0.0607  | 0.393  | 0.36   | 0.871 | 0.647 |



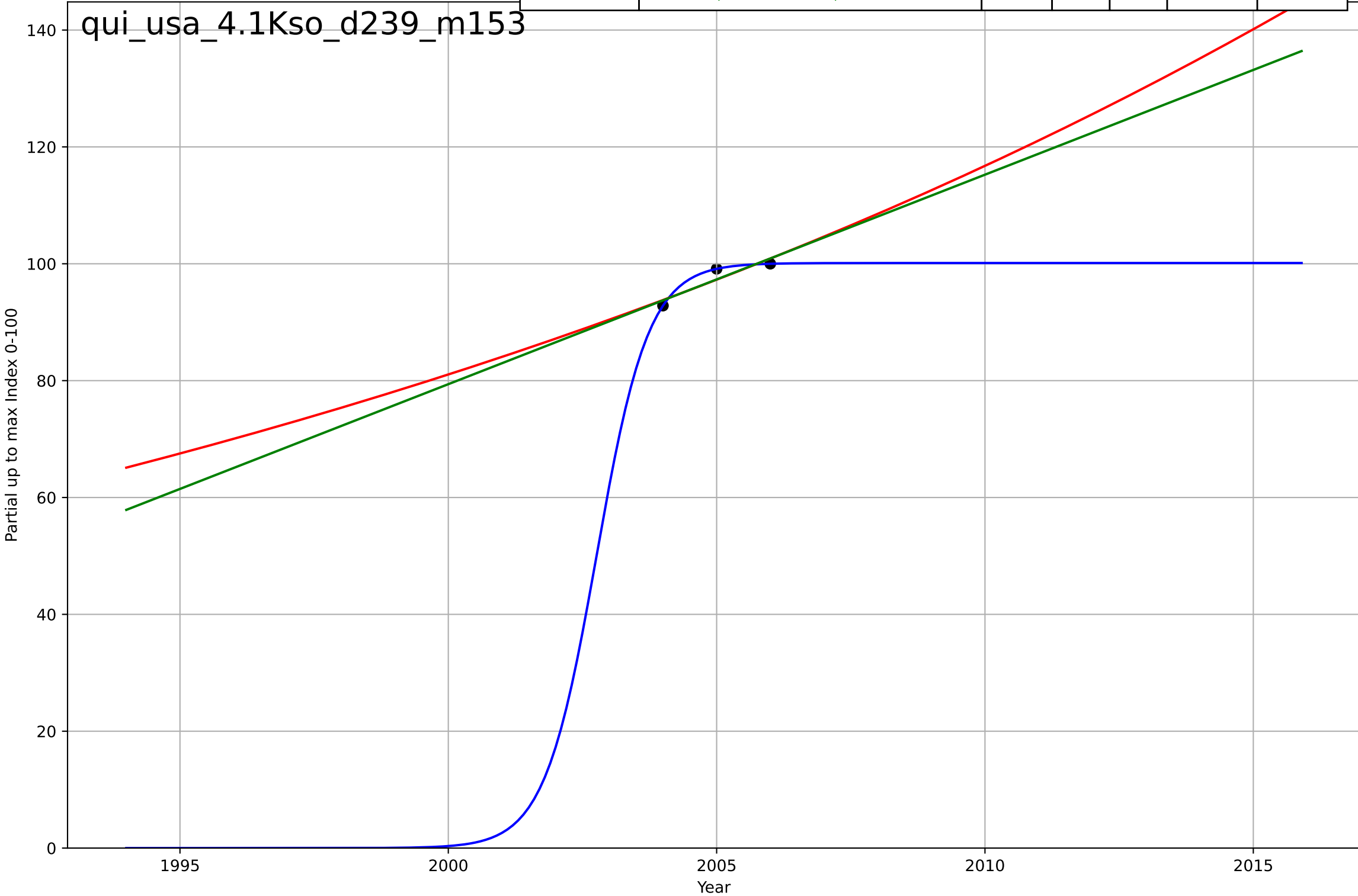
quitting smoking  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                             | Slope   | R2    | R2adj | RMSE | MAE  |
|-------------|--|---------|-------|-------|------|------|
| Logistic    | $t_0=2013, D_t=-20.9, K=114$                 | -0.21   | 0.946 | 0.936 | 7.22 | 6.39 |
| Exponential | $87.6 \cdot \exp(-0.0891 \cdot (x-2007))$    | -0.0891 | 0.897 | 0.886 | 9.94 | 8.18 |
| Linear      | $\text{intercept}=1.01e+04, \text{slope}=-5$ | -5      | 0.951 | 0.946 | 6.83 | 5.96 |



quitting smoking  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

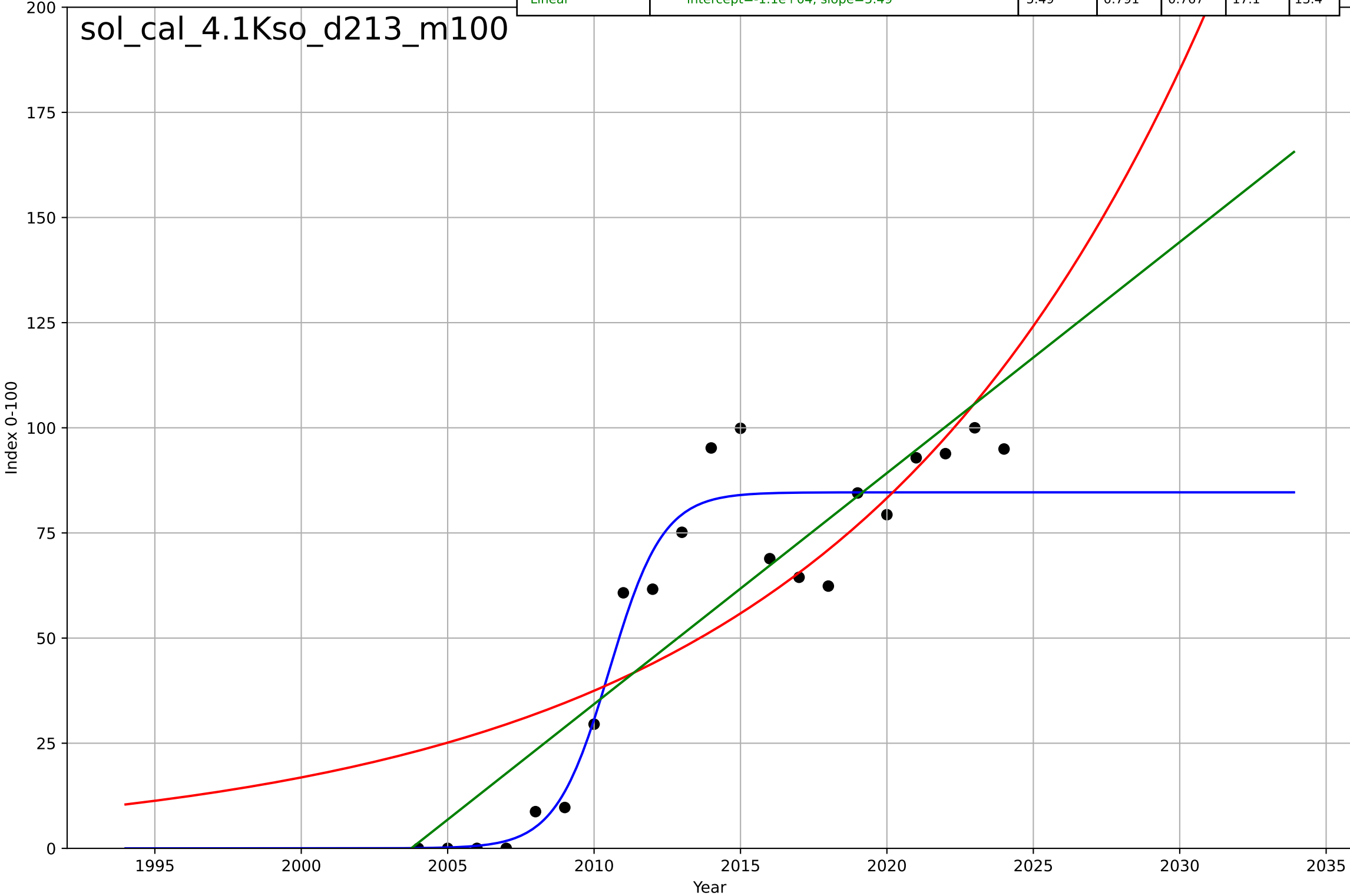
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE     | MAE      |
|-------------|---|--------|-------|-------|----------|----------|
| Logistic    | $t_0=2003, D_t=2.14, K=100$                     | 2.06   | 1     | 1     | 1.55e-11 | 1.05e-11 |
| Exponential | $1.01 \cdot \exp(0.0365 \cdot (x-1880))$        | 0.0365 | 0.832 | -inf  | 1.31     | 1.24     |
| Linear      | $\text{intercept}=-7.09e+03, \text{slope}=3.59$ | 3.59   | 0.839 | -inf  | 1.28     | 1.21     |



solar leasing  
California  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=4.02, K=84.7$                    | 1.09   | 0.923 | 0.91  | 10.4 | 7.94 |
| Exponential | $0.189 \cdot \exp(0.0799 \cdot (x-1944))$      | 0.0799 | 0.66  | 0.623 | 21.8 | 17.9 |
| Linear      | $\text{intercept}=-1.1e+04, \text{slope}=5.49$ | 5.49   | 0.791 | 0.767 | 17.1 | 13.4 |

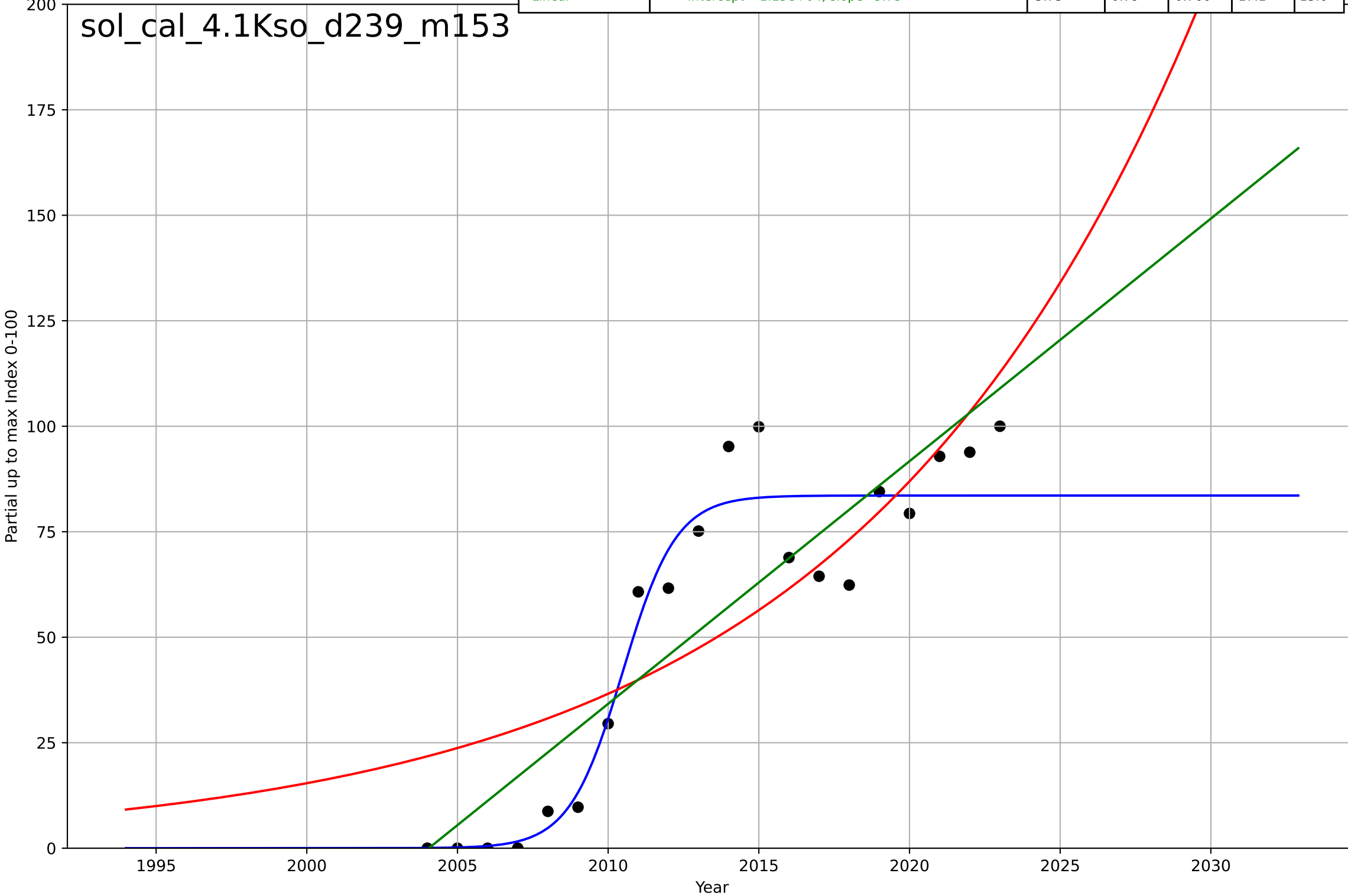
sol\_cal\_4.1Kso\_d213\_m100





solar leasing  
California  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

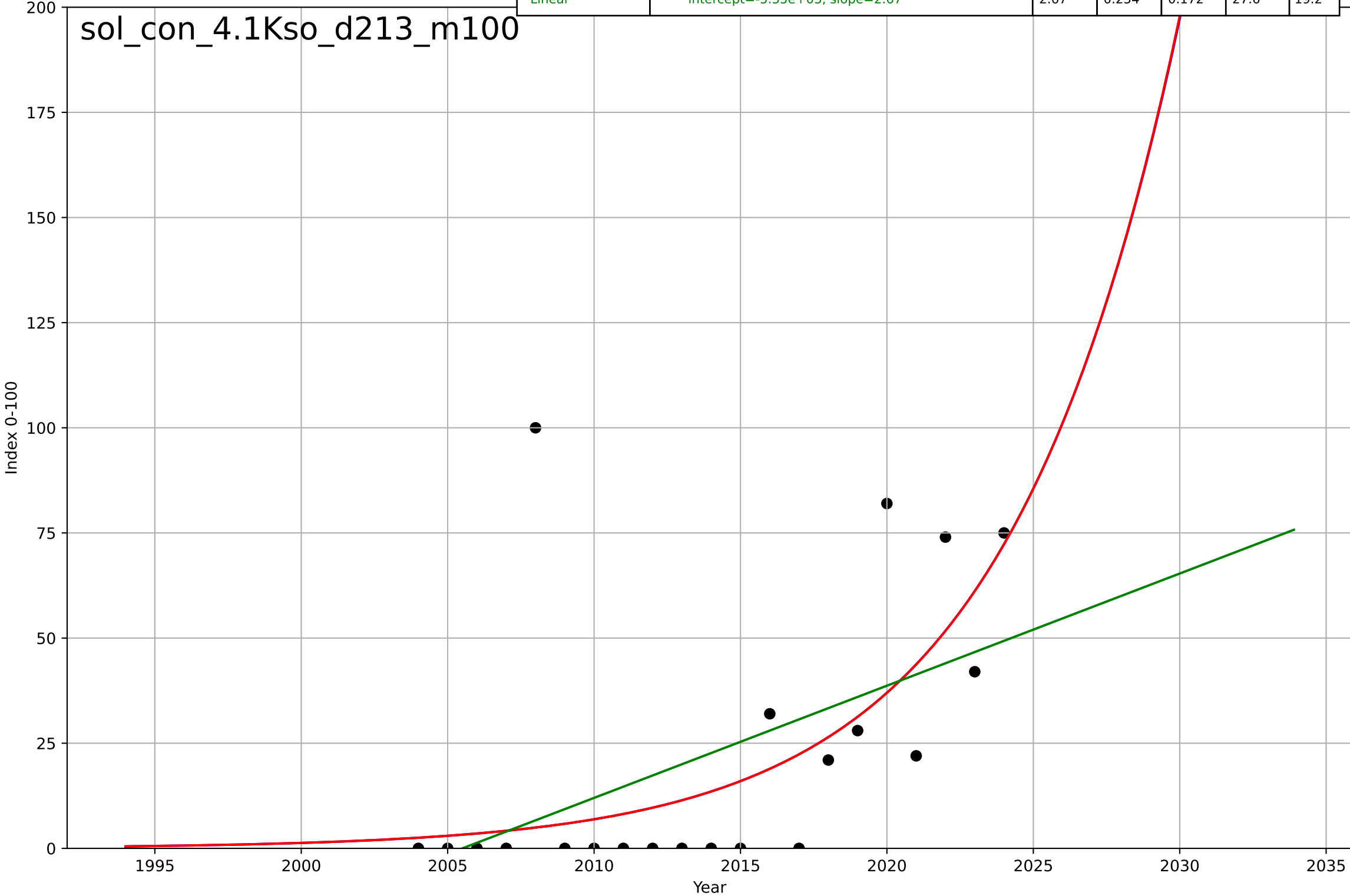
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2010, D_t=3.9, K=83.6$                     | 1.13   | 0.923 | 0.909 | 10.3 | 7.85 |
| Exponential | $0.16 \cdot \exp(0.0865 \cdot (x-1947))$        | 0.0865 | 0.661 | 0.621 | 21.7 | 18.2 |
| Linear      | $\text{intercept}=-1.15e+04, \text{slope}=5.75$ | 5.75   | 0.79  | 0.766 | 17.1 | 13.6 |



solar leasing  
connecticut  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

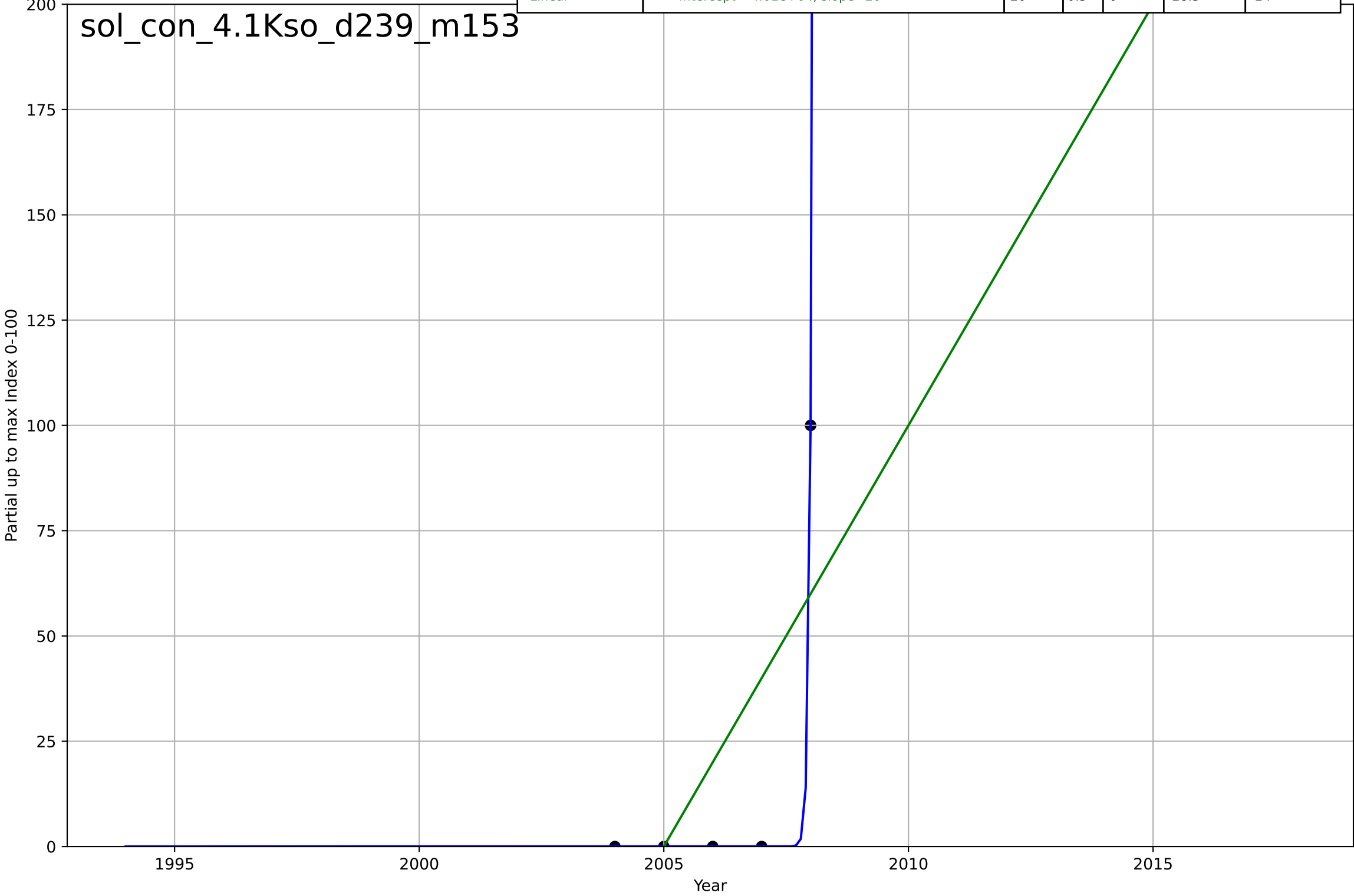
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2060, Dt=26.2, K=3.15e+04$                 | 0.168 | 0.351 | 0.237 | 25.8 | 15.9 |
| Exponential | $0.301*\exp(0.168*(x-1991))$                    | 0.168 | 0.351 | 0.279 | 25.8 | 15.9 |
| Linear      | $\text{intercept}=-5.35e+03, \text{slope}=2.67$ | 2.67  | 0.254 | 0.172 | 27.6 | 19.2 |

sol\_con\_4.1Kso\_d213\_m100



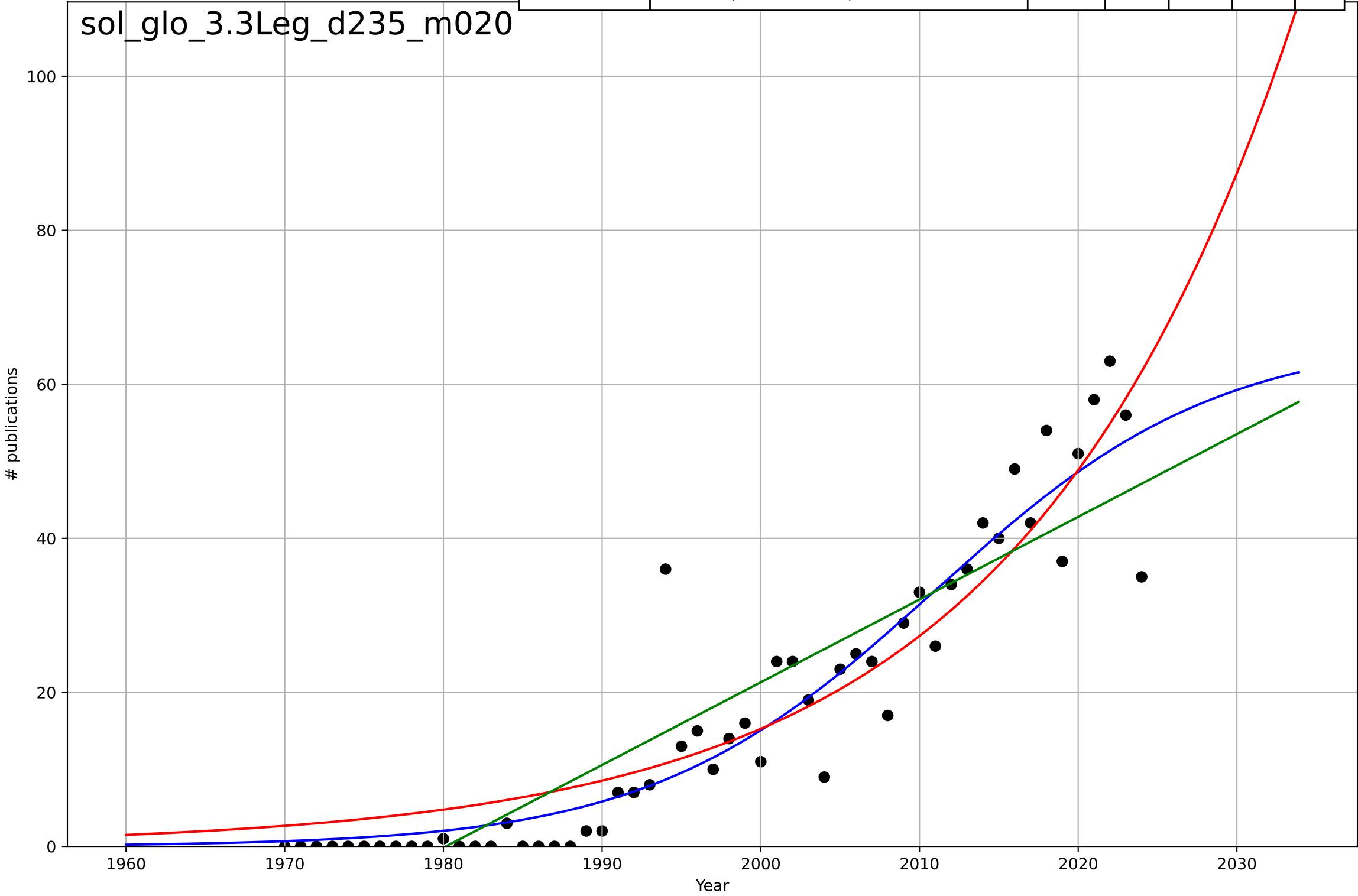
solar leasing  
connecticut  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                   | Slope | R2  | R2adj | RMSE    | MAE      |
|-------------|--|-------|-----|-------|---------|----------|
| Logistic    | $t_0=2008, Dt=0.214, K=1.15e+03$                   | 20.5  | 1   | 1     | 1.5e-06 | 6.97e-07 |
| Exponential | $\text{nan} * \exp(\text{nan} * (x - \text{nan}))$ | nan   | nan | nan   | nan     | nan      |
| Linear      | $\text{intercept}=-4.01e+04, \text{slope}=20$      | 20    | 0.5 | 0     | 28.3    | 24       |



solar leasing  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

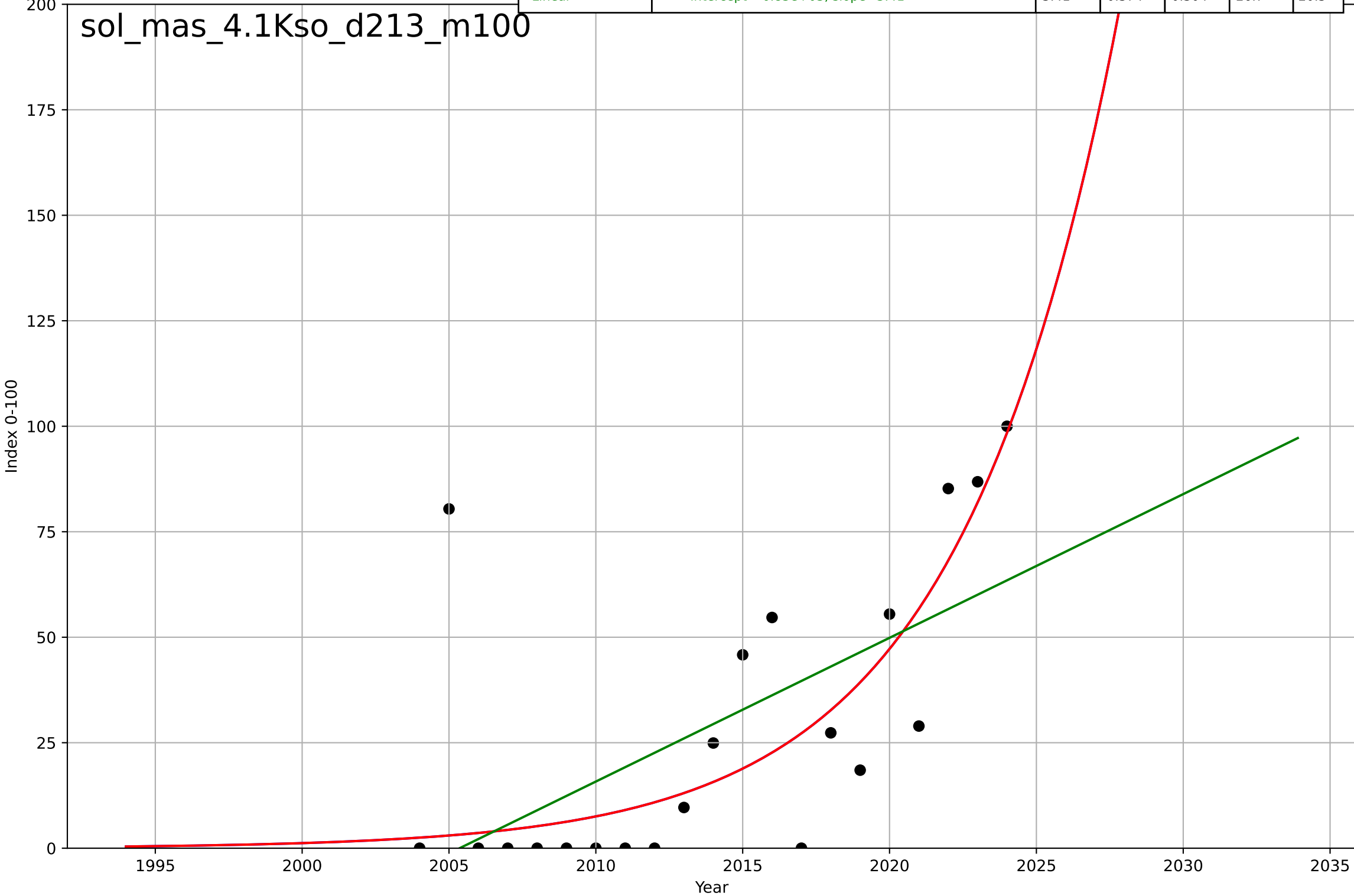
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2011, Dt=39.3, K=66.3$                     | 0.112  | 0.889 | 0.882 | 6.25 | 3.92 |
| Exponential | $1.66 \cdot \exp(0.0582 \cdot (x-1962))$        | 0.0582 | 0.857 | 0.852 | 7.08 | 5.27 |
| Linear      | $\text{intercept}=-2.13e+03, \text{slope}=1.07$ | 1.07   | 0.827 | 0.821 | 7.79 | 6.25 |



solar leasing  
Massachusetts  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

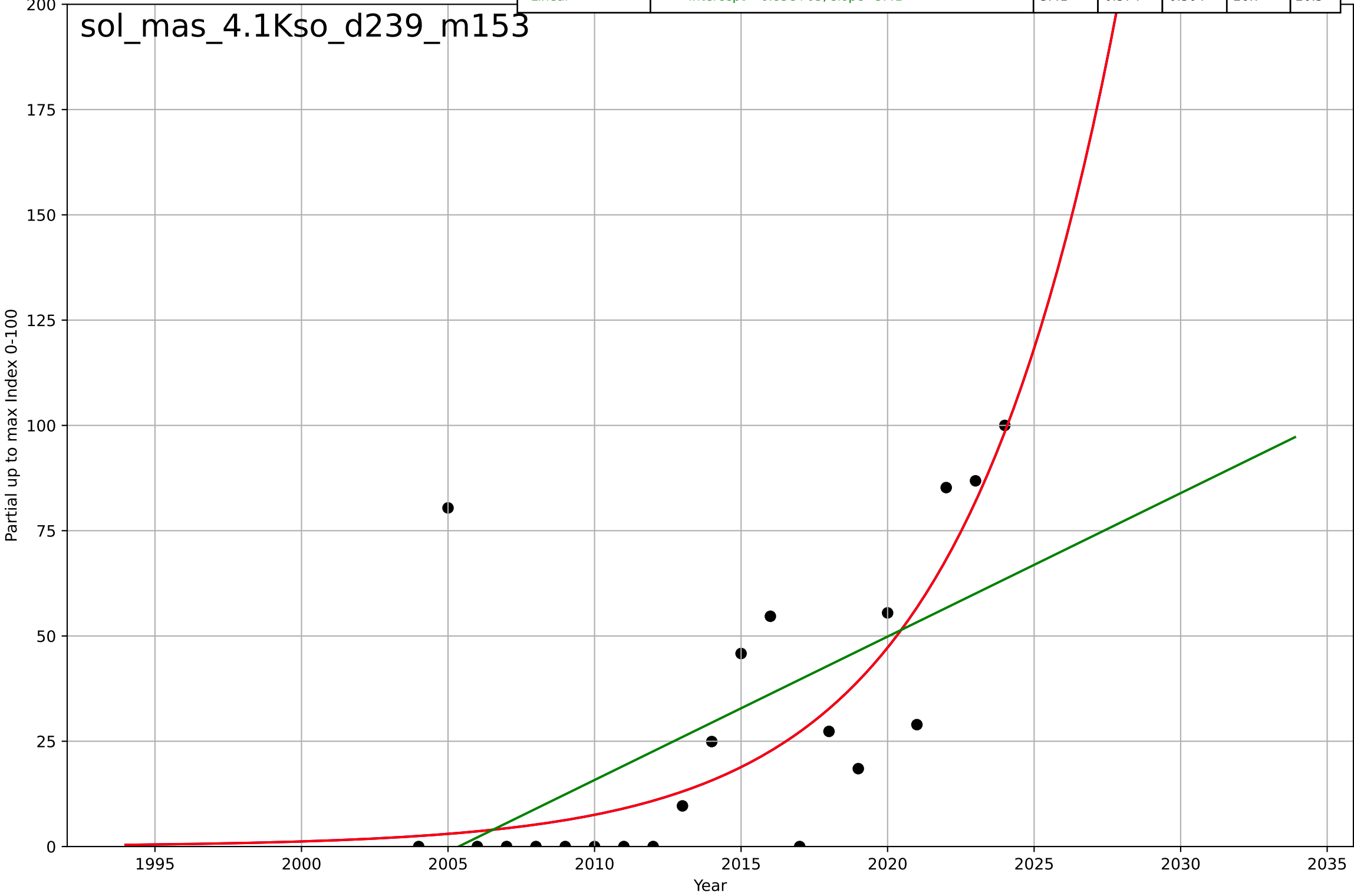
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2078, Dt=23.9, K=2.17e+06$                 | 0.184 | 0.558 | 0.48  | 22.4 | 14.8 |
| Exponential | $0.078*\exp(0.184*(x-1985))$                    | 0.184 | 0.558 | 0.509 | 22.4 | 14.8 |
| Linear      | $\text{intercept}=-6.83e+03, \text{slope}=3.41$ | 3.41  | 0.374 | 0.304 | 26.7 | 20.5 |

sol\_mas\_4.1Kso\_d213\_m100



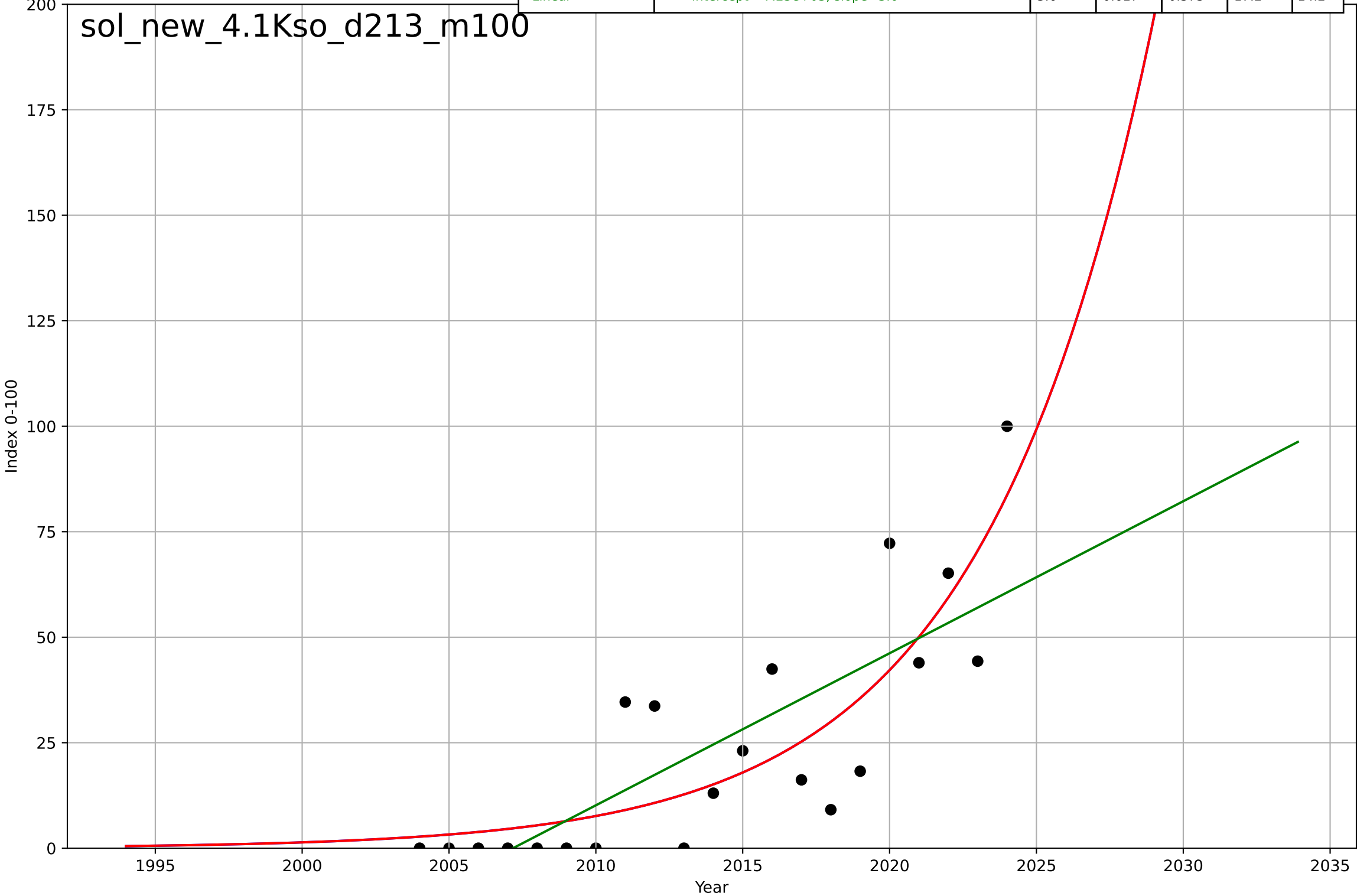
solar leasing  
Massachusetts  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2078, Dt=23.9, K=2.17e+06$                 | 0.184 | 0.558 | 0.48  | 22.4 | 14.8 |
| Exponential | $0.078 \cdot \exp(0.184 \cdot (x-1985))$        | 0.184 | 0.558 | 0.509 | 22.4 | 14.8 |
| Linear      | $\text{intercept}=-6.83e+03, \text{slope}=3.41$ | 3.41  | 0.374 | 0.304 | 26.7 | 20.5 |



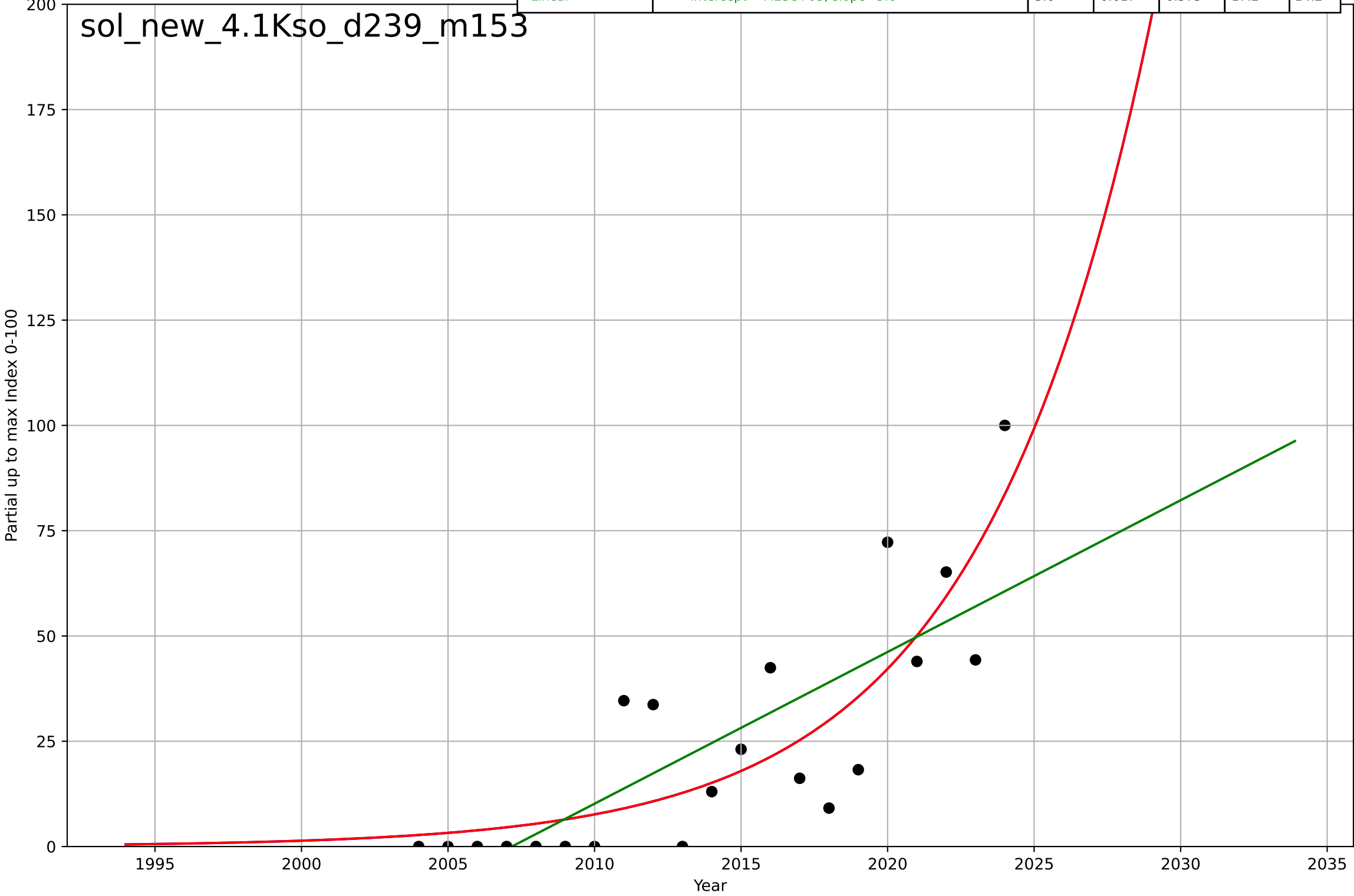
solar leasing  
New Jersey  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2081, Dt=25.7, K=1.4e+06$                 | 0.171 | 0.707 | 0.655 | 15   | 12.2 |
| Exponential | $0.192 \cdot \exp(0.171 \cdot (x-1988))$       | 0.171 | 0.707 | 0.674 | 15   | 12.2 |
| Linear      | $\text{intercept}=-7.23e+03, \text{slope}=3.6$ | 3.6   | 0.617 | 0.575 | 17.2 | 14.2 |



solar leasing  
New Jersey  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2081, Dt=25.7, K=1.4e+06$                 | 0.171 | 0.707 | 0.655 | 15   | 12.2 |
| Exponential | $0.192 \cdot \exp(0.171 \cdot (x-1988))$       | 0.171 | 0.707 | 0.674 | 15   | 12.2 |
| Linear      | $\text{intercept}=-7.23e+03, \text{slope}=3.6$ | 3.6   | 0.617 | 0.575 | 17.2 | 14.2 |

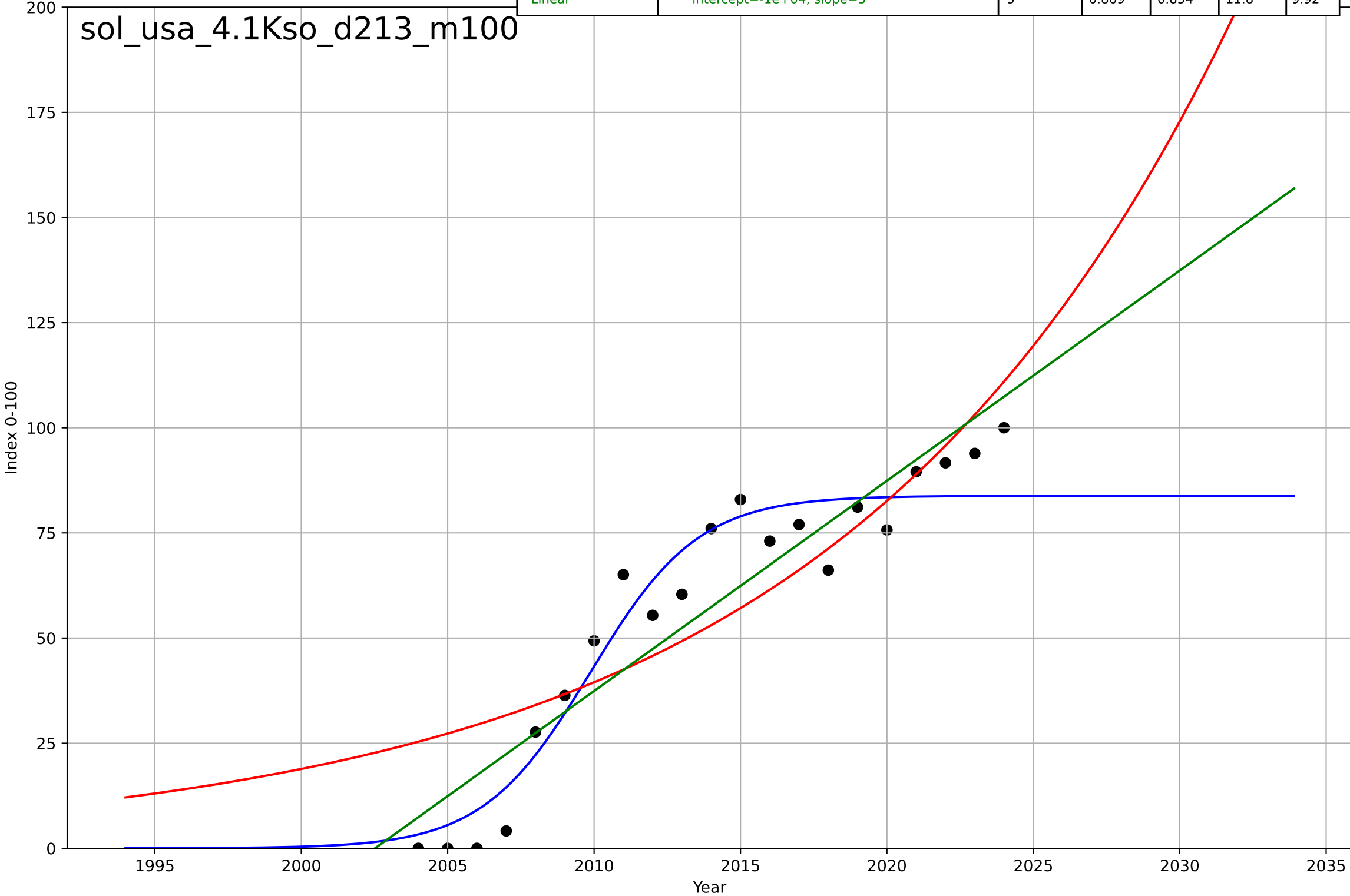




solar leasing  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                          | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2010, Dt=8.09, K=83.8$               | 0.543  | 0.931 | 0.919 | 8.51 | 7.5  |
| Exponential | $0.127 \cdot \exp(0.0738 \cdot (x-1932))$ | 0.0738 | 0.746 | 0.717 | 16.4 | 13.4 |
| Linear      | $\text{intercept}=-1e+04, \text{slope}=5$ | 5      | 0.869 | 0.854 | 11.8 | 9.92 |

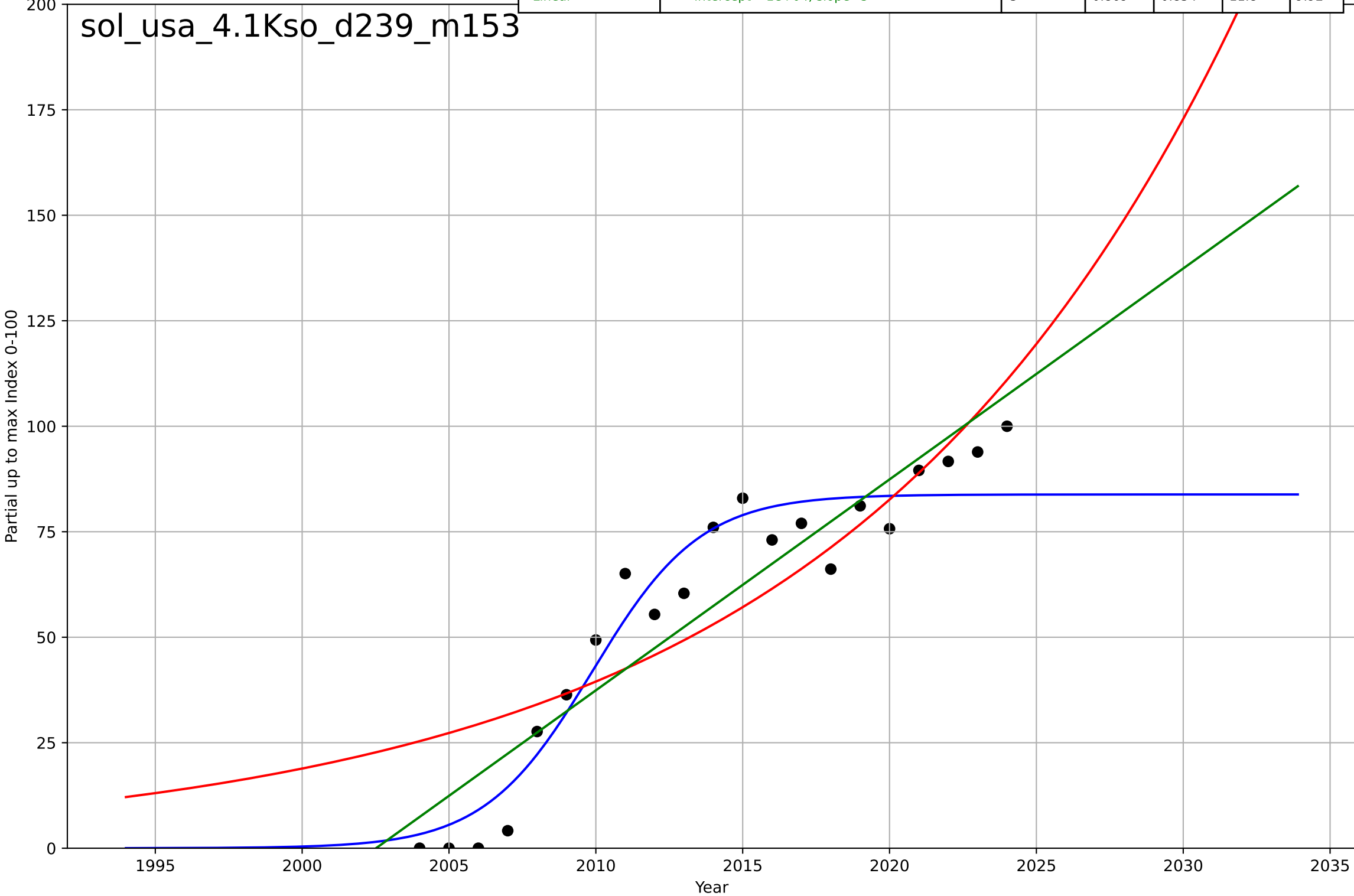
sol\_usa\_4.1Kso\_d213\_m100



solar leasing  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

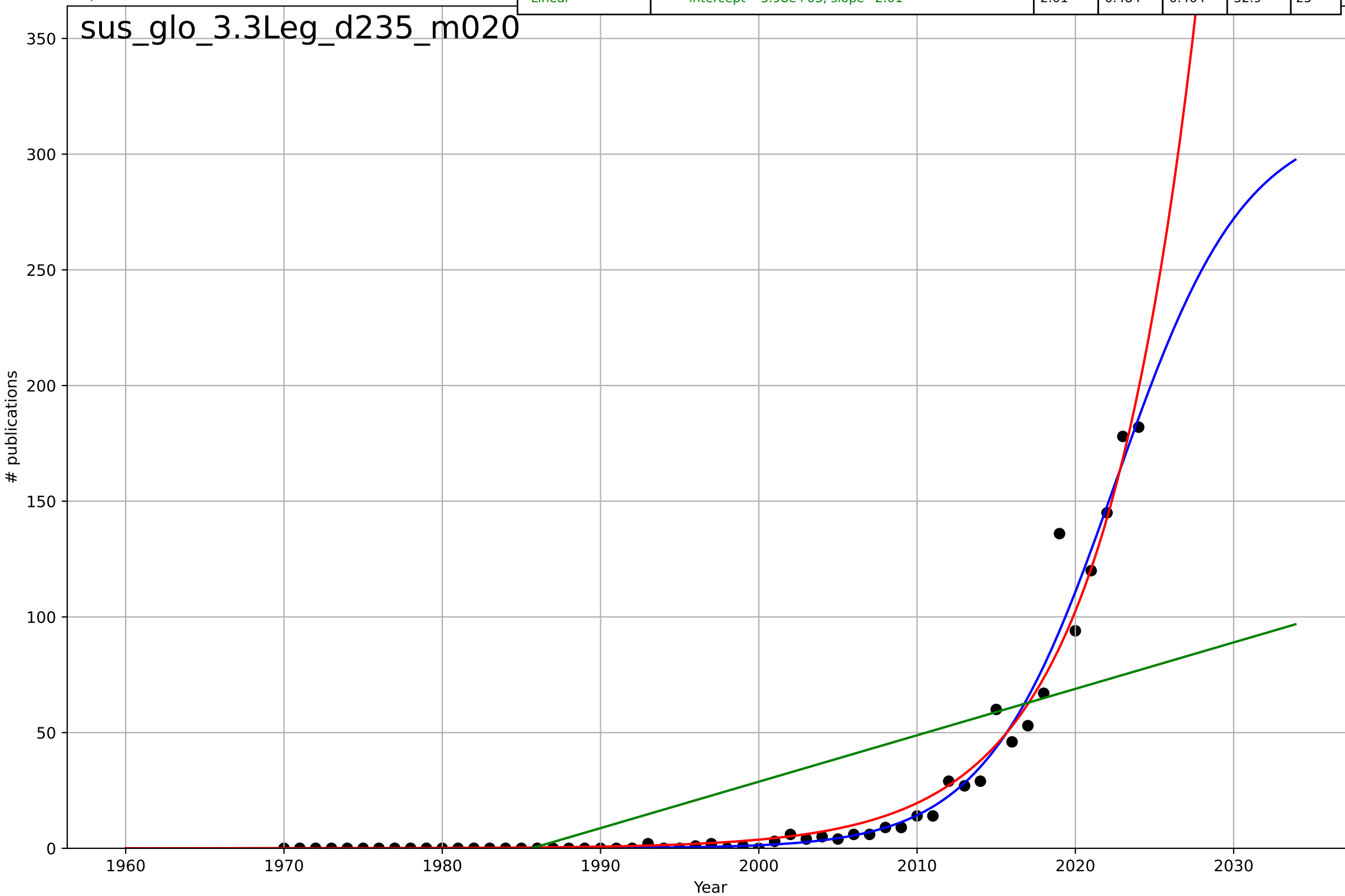
| Curve type  | Curve parameters                          | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2010, Dt=8.09, K=83.8$               | 0.543  | 0.931 | 0.919 | 8.51 | 7.5  |
| Exponential | $0.127 \cdot \exp(0.0738 \cdot (x-1932))$ | 0.0738 | 0.746 | 0.717 | 16.4 | 13.4 |
| Linear      | $\text{intercept}=-1e+04, \text{slope}=5$ | 5      | 0.869 | 0.854 | 11.8 | 9.92 |

sol\_usa\_4.1Kso\_d239\_m153



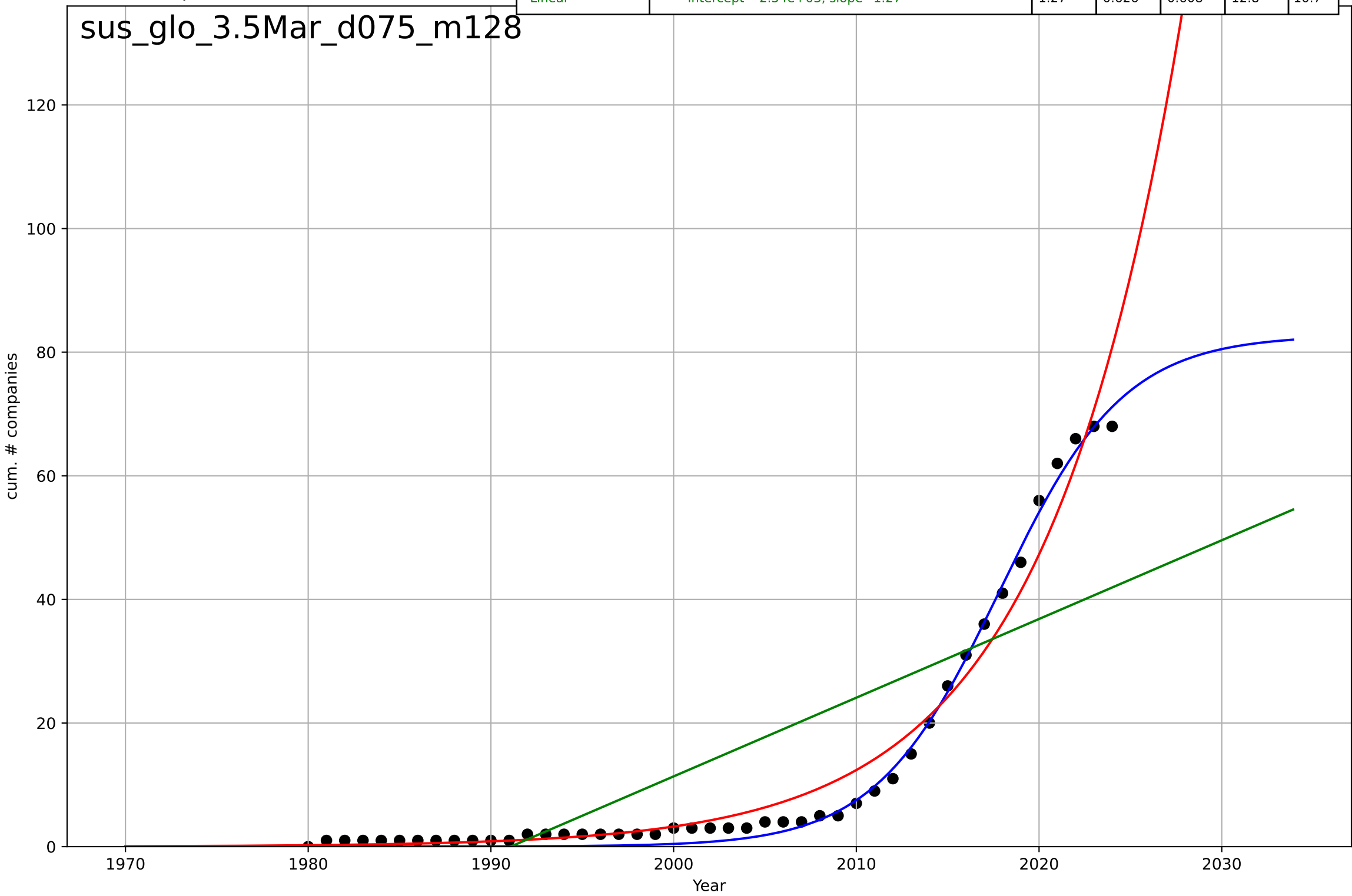
sustainable fashion  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2023, D_t=18.1, K=316$                     | 0.243 | 0.974 | 0.972 | 7.41 | 3.11 |
| Exponential | $4.07 \cdot \exp(0.166 \cdot (x-2001))$         | 0.166 | 0.968 | 0.967 | 8.2  | 3.8  |
| Linear      | $\text{intercept}=-3.98e+03, \text{slope}=2.01$ | 2.01  | 0.484 | 0.464 | 32.9 | 25   |



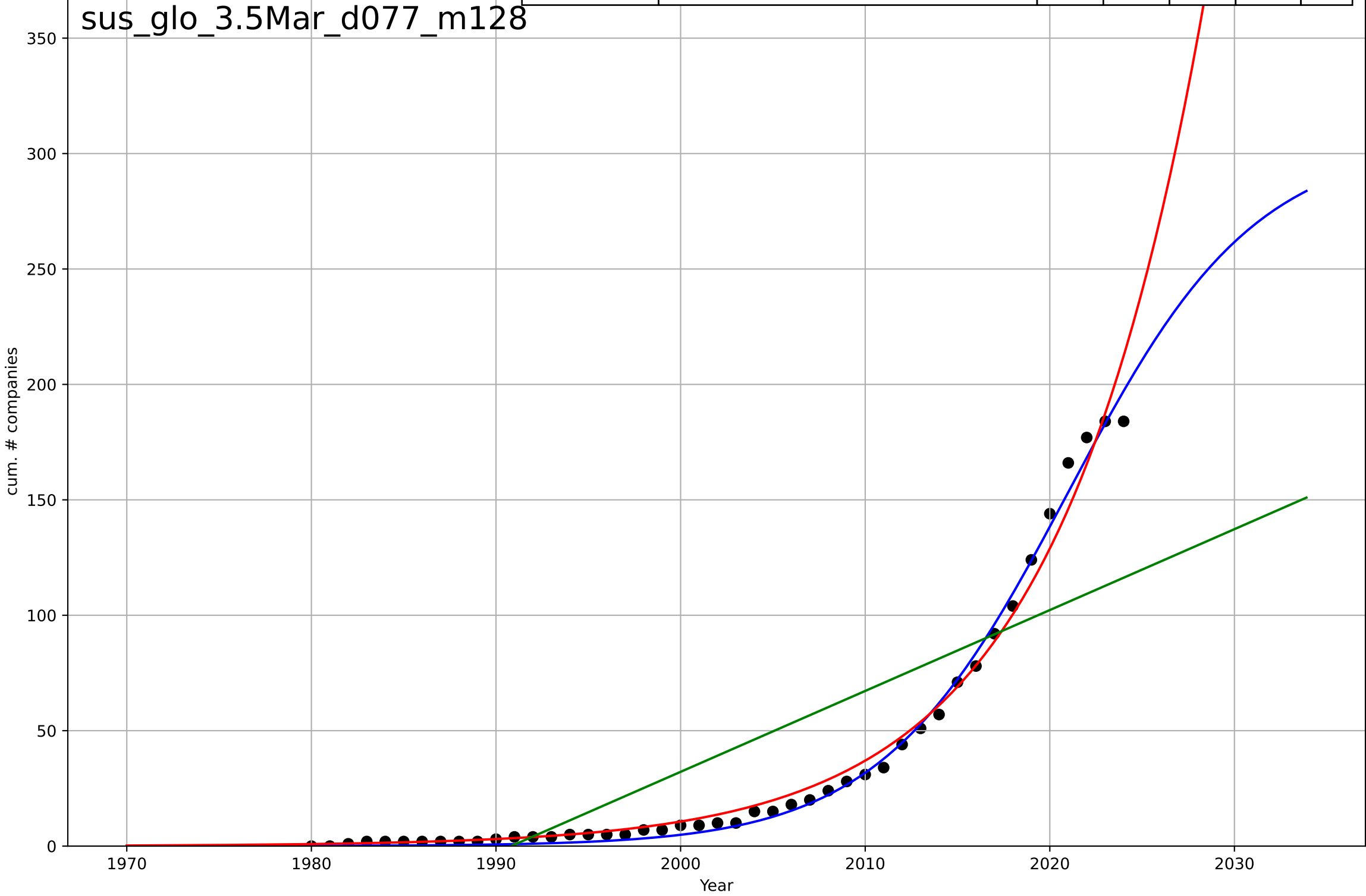
sustainable fashion  
Global  
3.5 Market Formation  
CumulativeStartups (2nd hand clothes)  
cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=14.9, K=82.7$                     | 0.294 | 0.994 | 0.994 | 1.55 | 1.37 |
| Exponential | $3.42 \cdot \exp(0.134 \cdot (x-2000))$         | 0.134 | 0.969 | 0.968 | 3.68 | 2.49 |
| Linear      | $\text{intercept}=-2.54e+03, \text{slope}=1.27$ | 1.27  | 0.626 | 0.608 | 12.8 | 10.7 |



sustainable fashion  
Global  
3.5 Market Formation  
CumulativeStartups (sust fashion)  
cum. # companies

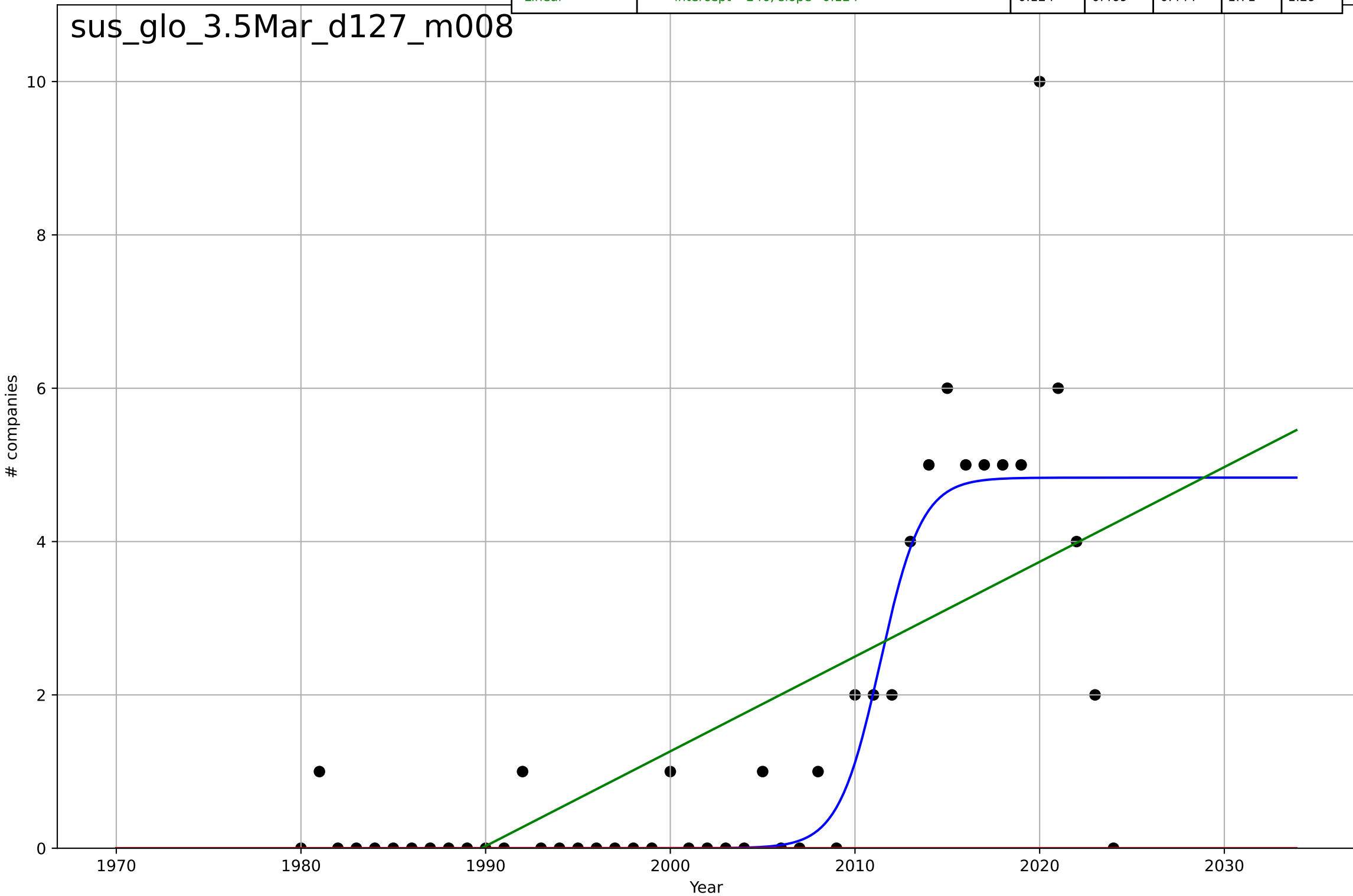
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=22.4, K=306$                     | 0.196 | 0.995 | 0.994 | 4.08 | 3.06 |
| Exponential | $0.15 \cdot \exp(0.125 \cdot (x-1966))$        | 0.125 | 0.985 | 0.984 | 6.73 | 3.93 |
| Linear      | $\text{intercept}=-6.98e+03, \text{slope}=3.5$ | 3.5   | 0.68  | 0.664 | 31.2 | 26.2 |



sustainable fashion  
Global  
3.5 Market Formation  
NewStartups (2nd hand clothes)  
# companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2011, Dt=4.96, K=4.83$                    | 0.886  | 0.72   | 0.699  | 1.24 | 0.558 |
| Exponential | $1.55e+03 \cdot \exp(0.0126 \cdot (x-157689))$ | 0.0126 | -0.416 | -0.483 | 2.79 | 1.51  |
| Linear      | $\text{intercept}=-246, \text{slope}=0.124$    | 0.124  | 0.469  | 0.444  | 1.71 | 1.29  |

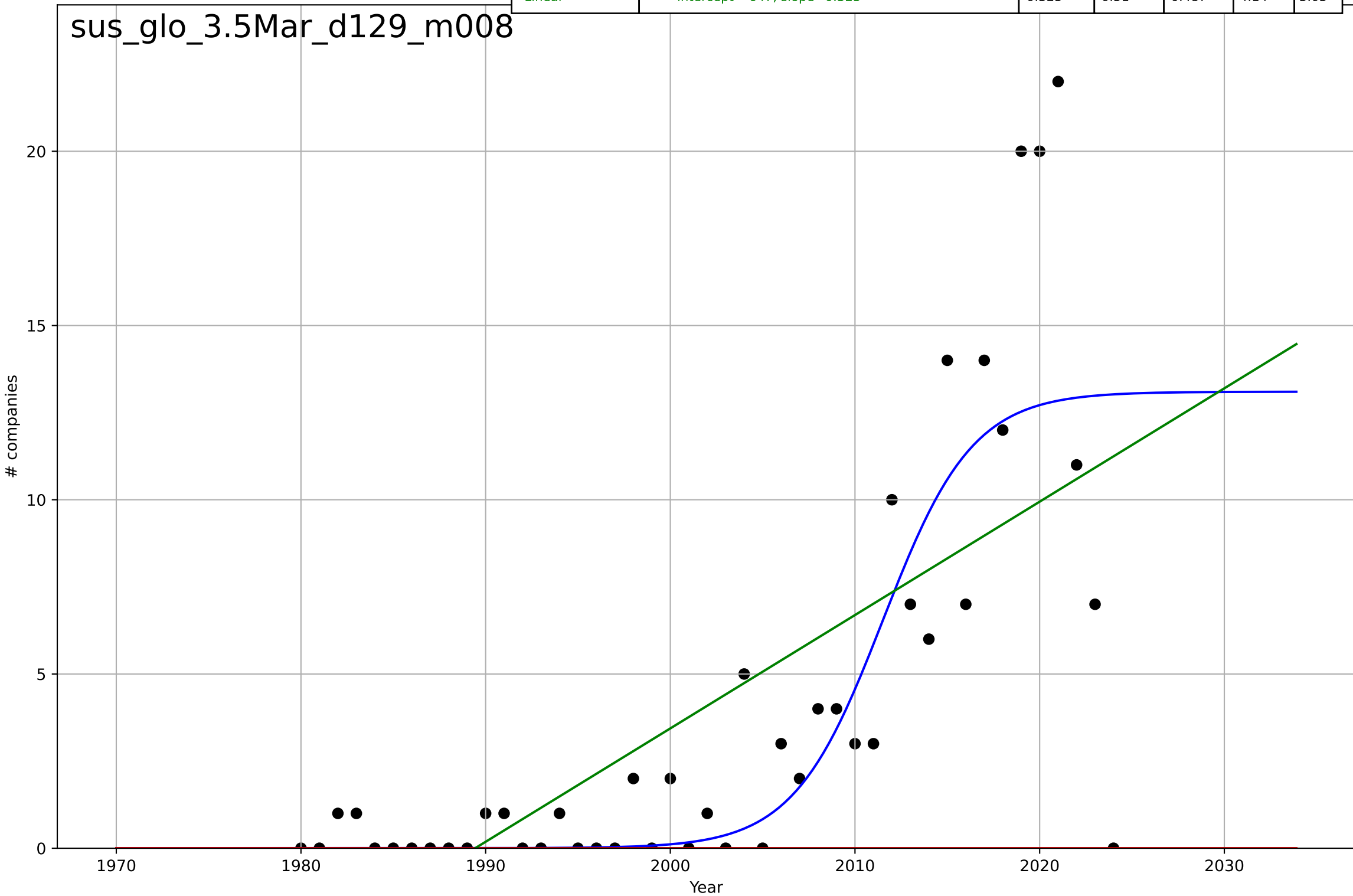
sus\_glo\_3.5Mar\_d127\_m008



sustainable fashion  
Global  
3.5 Market Formation  
NewStartups (sust fashion)  
# companies

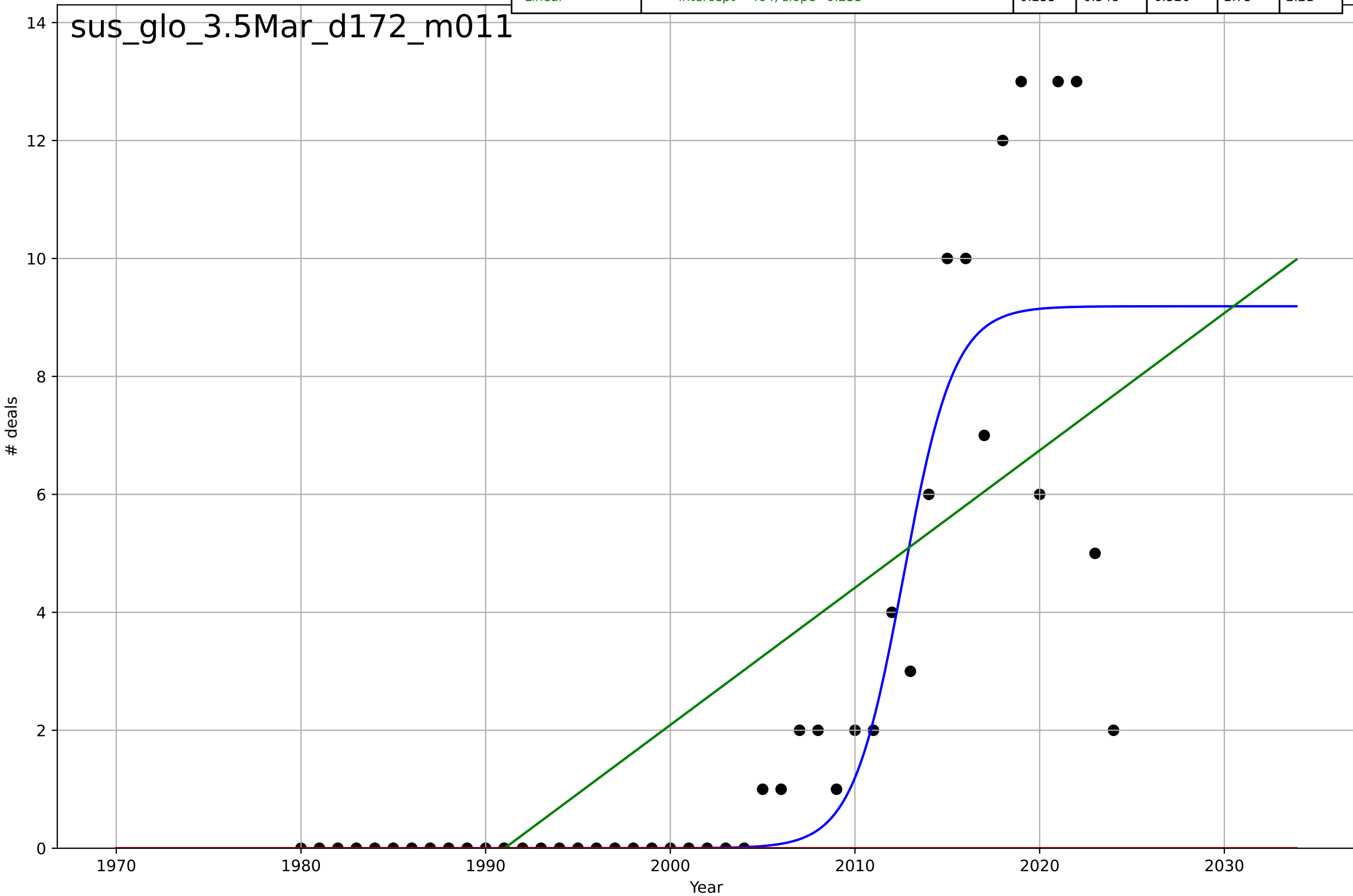
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2012, Dt=10.6, K=13.1$                    | 0.413  | 0.676  | 0.652  | 3.37 | 1.93 |
| Exponential | $1.55e+03 \cdot \exp(0.0316 \cdot (x-158062))$ | 0.0316 | -0.478 | -0.548 | 7.19 | 4.09 |
| Linear      | $\text{intercept}=-647, \text{slope}=0.325$    | 0.325  | 0.51   | 0.487  | 4.14 | 3.03 |

sus\_glo\_3.5Mar\_d129\_m008



sustainable fashion  
Global  
3.5 Market Formation  
PrivateEquityDeals (2nd hand clothes)  
# deals

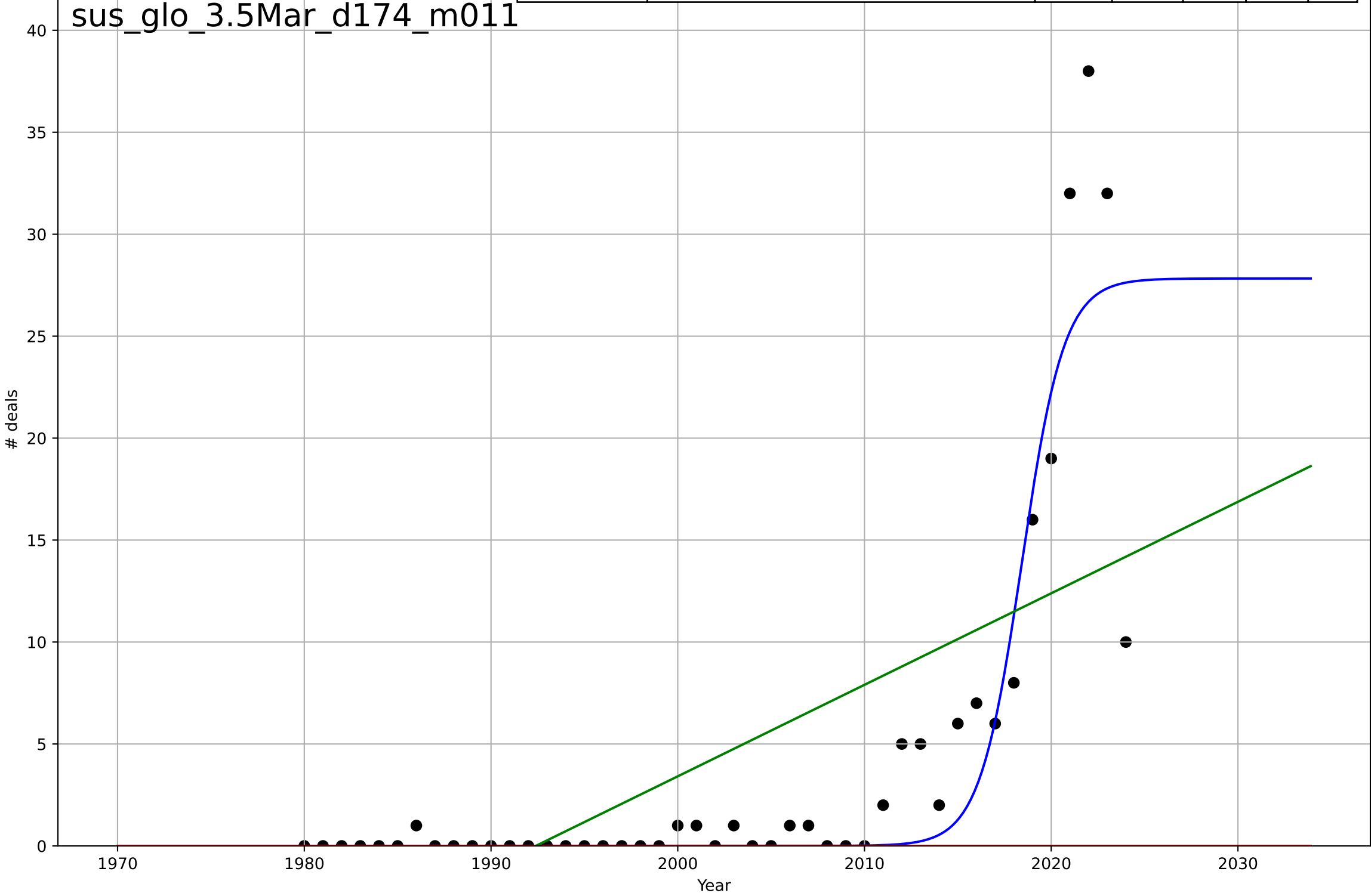
| Curve type  | Curve parameters                              | Slope | R2     | R2adj  | RMSE | MAE   |
|-------------|---|-------|--------|--------|------|-------|
| Logistic    | $t_0=2013, Dt=6.05, K=9.19$                   | 0.726 | 0.79   | 0.775  | 1.87 | 0.996 |
| Exponential | $1.55e+03 \cdot \exp(0.023 \cdot (x-157909))$ | 0.023 | -0.391 | -0.458 | 4.82 | 2.56  |
| Linear      | $\text{intercept}=-464, \text{slope}=0.233$   | 0.233 | 0.548  | 0.526  | 2.75 | 2.21  |





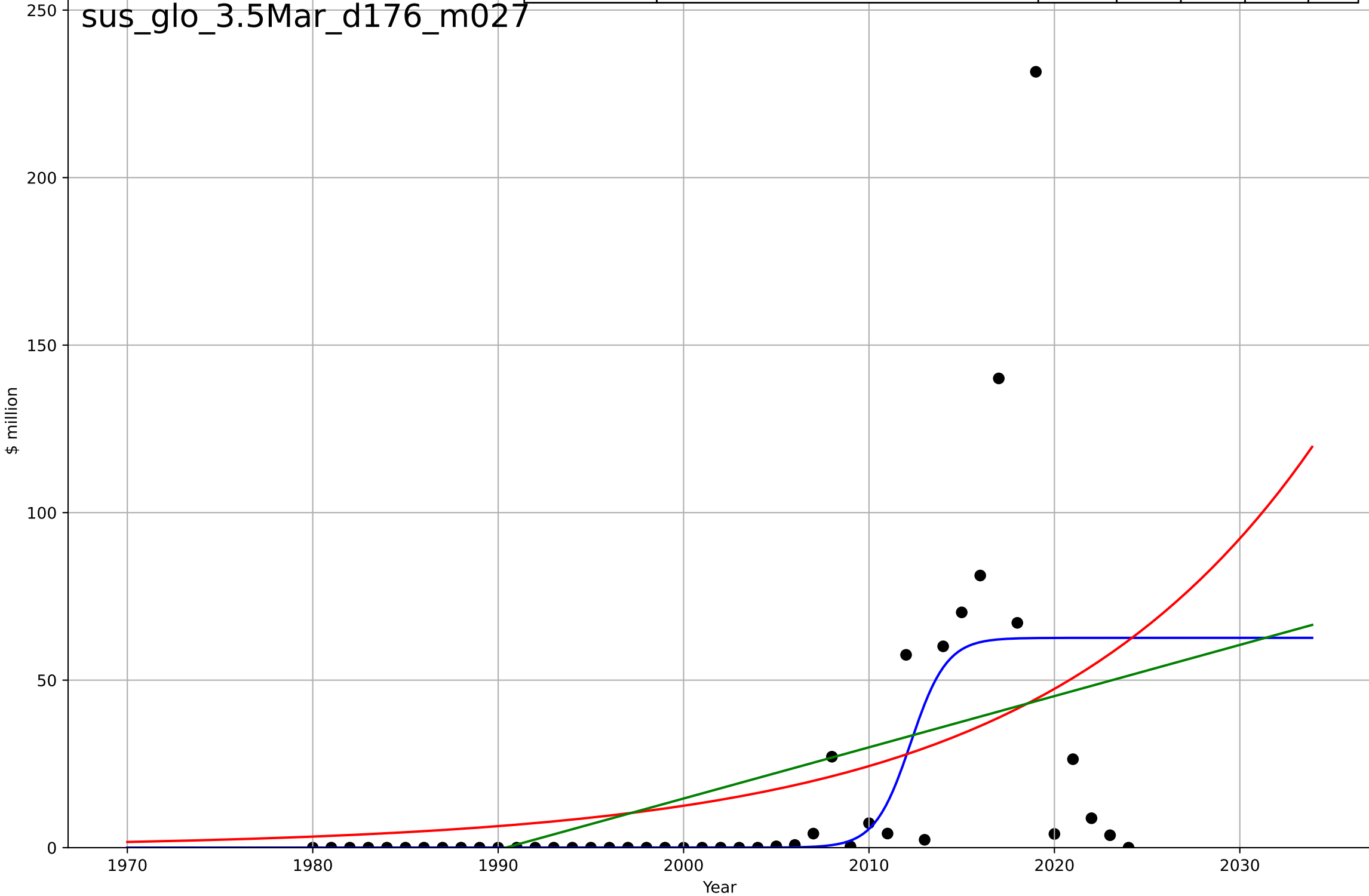
sustainable fashion  
Global  
3.5 Market Formation  
PrivateEquityDeals (sust fashion)  
# deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj | RMSE | MAE  |
|-------------|--|--------|--------|-------|------|------|
| Logistic    | $t_0=2018, Dt=4.98, K=27.8$                    | 0.883  | 0.827  | 0.814 | 3.73 | 1.7  |
| Exponential | $1.55e+03 \cdot \exp(0.0436 \cdot (x-158363))$ | 0.0436 | -0.231 | -0.29 | 9.95 | 4.31 |
| Linear      | $\text{intercept}=-894, \text{slope}=0.449$    | 0.449  | 0.422  | 0.395 | 6.82 | 4.94 |



sustainable fashion  
Global  
3.5 Market Formation  
PrivateEquityInvestment (2nd hand clothes)  
\$ million

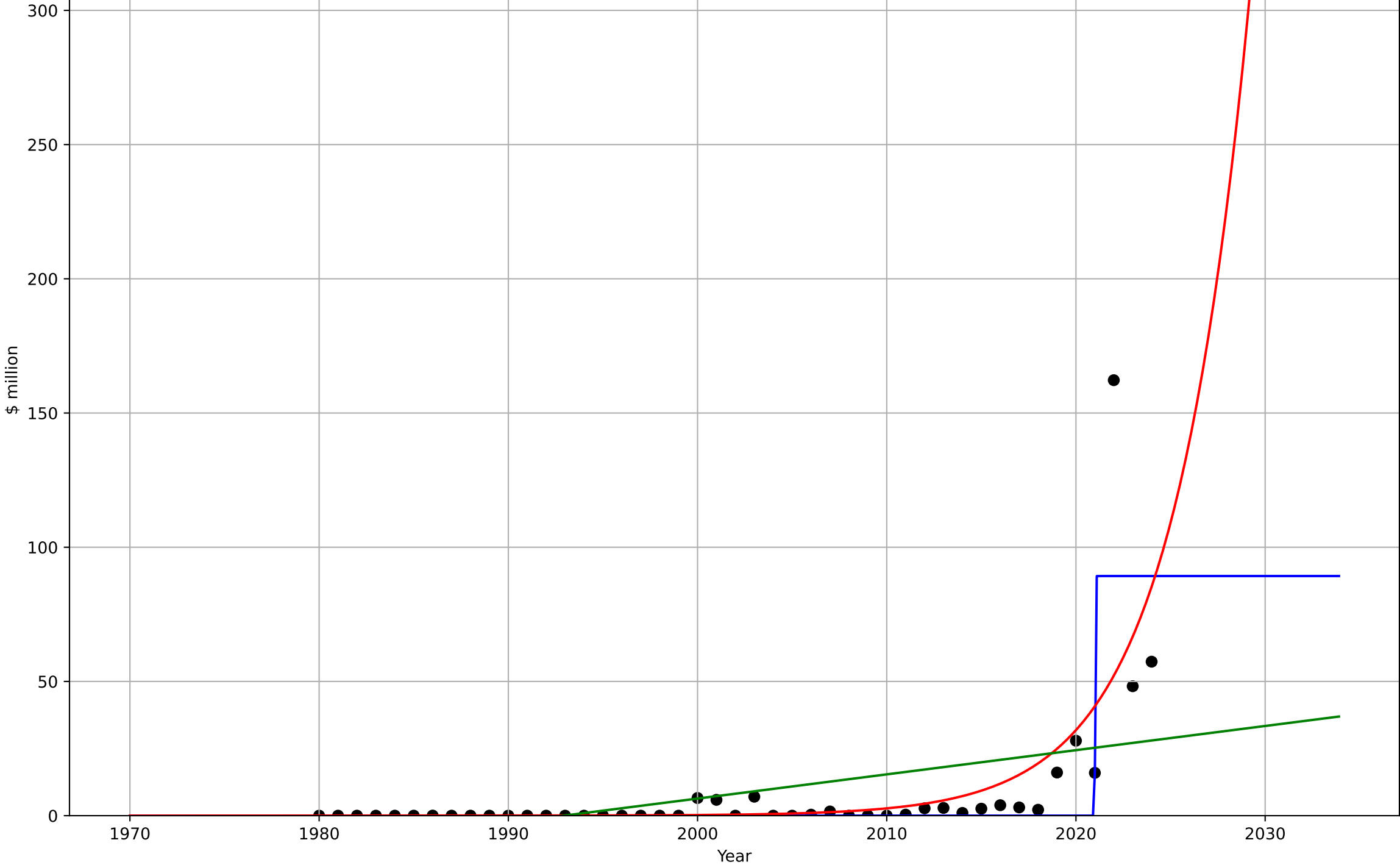
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2012, Dt=4.26, K=62.6$                     | 1.03   | 0.36  | 0.313 | 34.5 | 15   |
| Exponential | $2.92 \cdot \exp(0.0666 \cdot (x-1978))$        | 0.0666 | 0.197 | 0.158 | 38.7 | 23   |
| Linear      | $\text{intercept}=-3.04e+03, \text{slope}=1.53$ | 1.53   | 0.212 | 0.174 | 38.3 | 23.4 |



sustainable fashion  
Global  
3.5 Market Formation  
PrivateEquityInvestment (sust fashion)  
\$ million

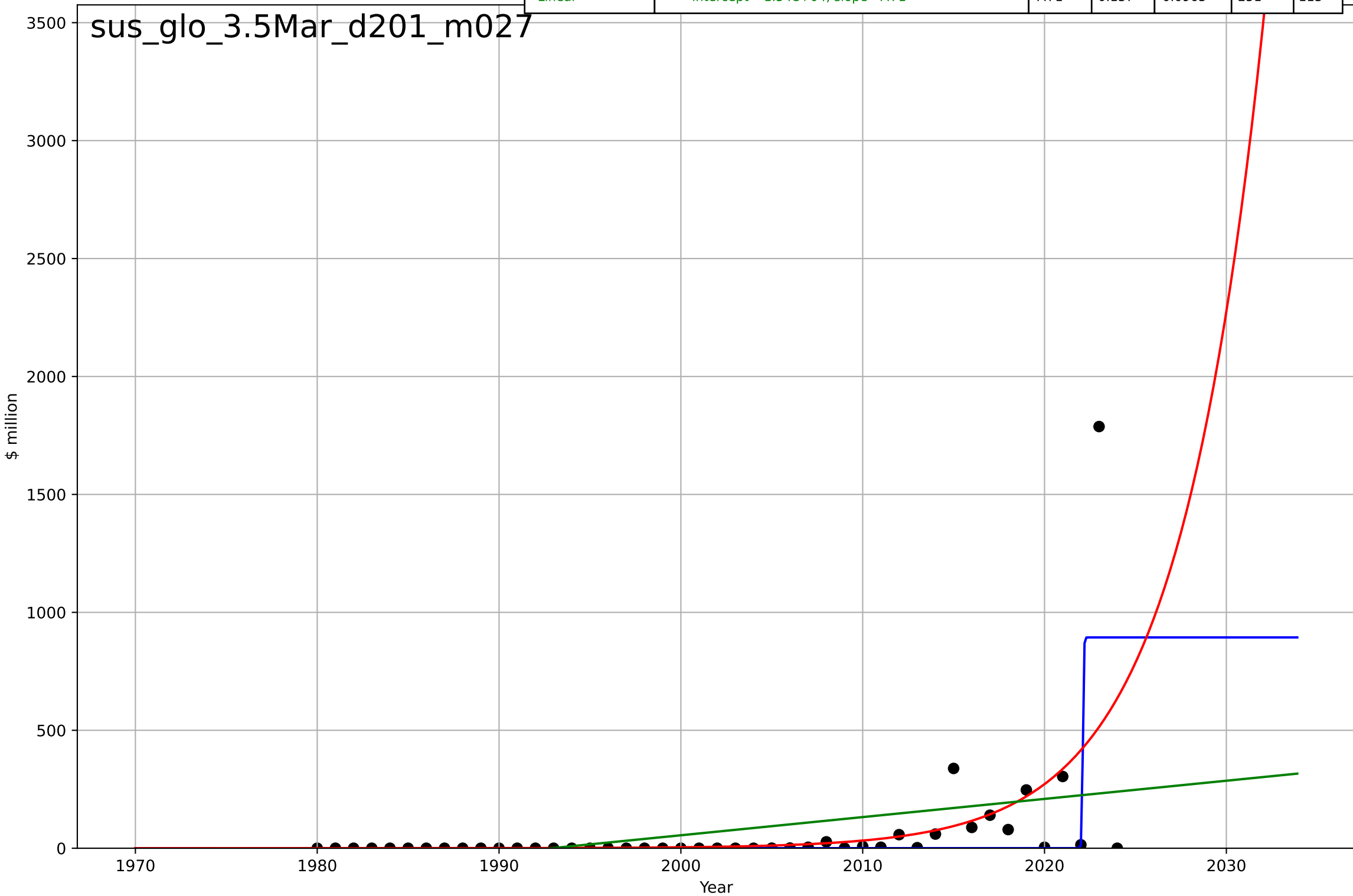
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=0.0467, K=89.3$                   | 94.1  | 0.696 | 0.674 | 14.3 | 5.12 |
| Exponential | $4.34 \cdot \exp(0.246 \cdot (x-2012))$         | 0.246 | 0.517 | 0.494 | 18.1 | 6.24 |
| Linear      | $\text{intercept}=-1.8e+03, \text{slope}=0.901$ | 0.901 | 0.203 | 0.165 | 23.2 | 12.1 |

sus\_glo\_3.5Mar\_d178\_m027



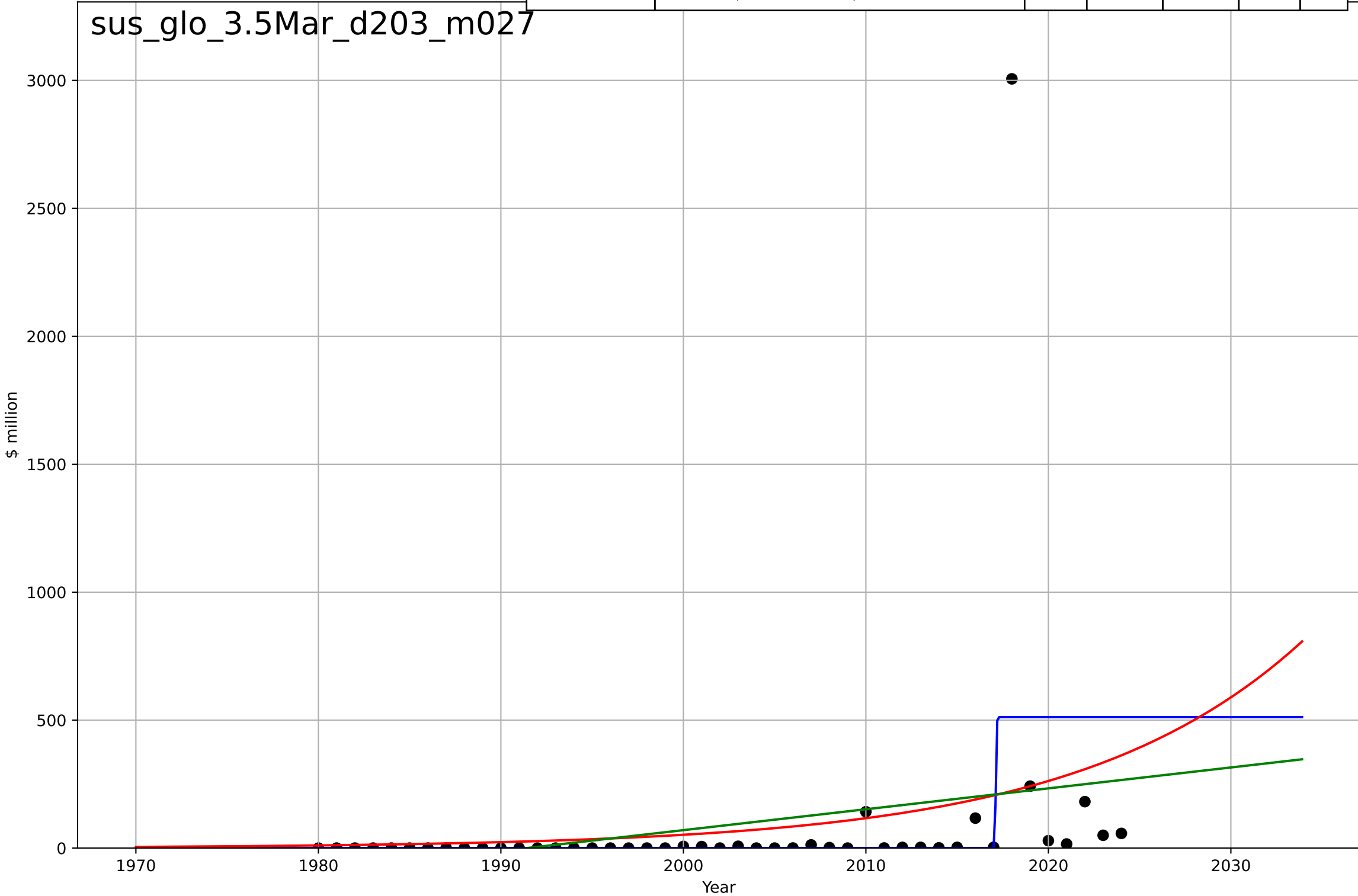
sustainable fashion  
Global  
3.5 Market Formation  
TotalFundraisingAmount (2nd hand clothes)  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|---|-------|-------|--------|------|------|
| Logistic    | $t_0=2022, Dt=0.115, K=894$                     | 38.3  | 0.419 | 0.376  | 206  | 70.1 |
| Exponential | $3.52e-05 * \exp(0.212 * (x-1945))$             | 0.212 | 0.288 | 0.254  | 228  | 72.7 |
| Linear      | $\text{intercept}=-1.54e+04, \text{slope}=7.71$ | 7.71  | 0.137 | 0.0963 | 251  | 113  |



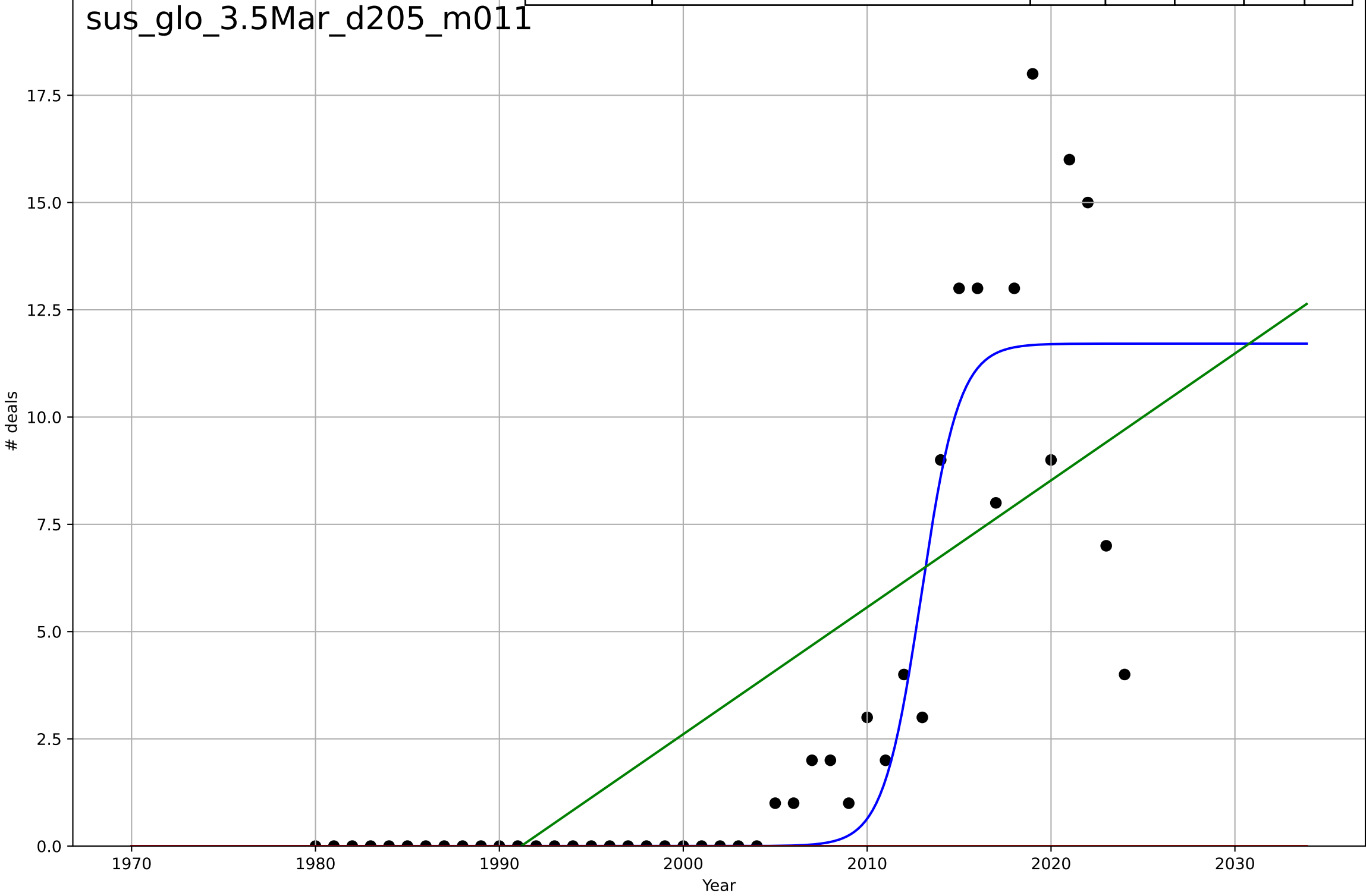
sustainable fashion  
Global  
3.5 Market Formation  
TotalFundraisingAmount (sust fashion)  
\$ million

| Curve type  | Curve parameters                                | Slope | R2     | R2adj  | RMSE | MAE |
|-------------|---|-------|--------|--------|------|-----|
| Logistic    | $t_0=2017, Dt=0.101, K=512$                     | 43.6  | 0.169  | 0.109  | 404  | 118 |
| Exponential | $0.0507*\exp(0.081*(x-1914))$                   | 0.081 | 0.0613 | 0.0166 | 429  | 139 |
| Linear      | $\text{intercept}=-1.63e+04, \text{slope}=8.17$ | 8.17  | 0.0573 | 0.0124 | 430  | 150 |



sustainable fashion  
Global  
3.5 Market Formation  
TotalFundraisingDeals (2nd hand clothes)  
# deals

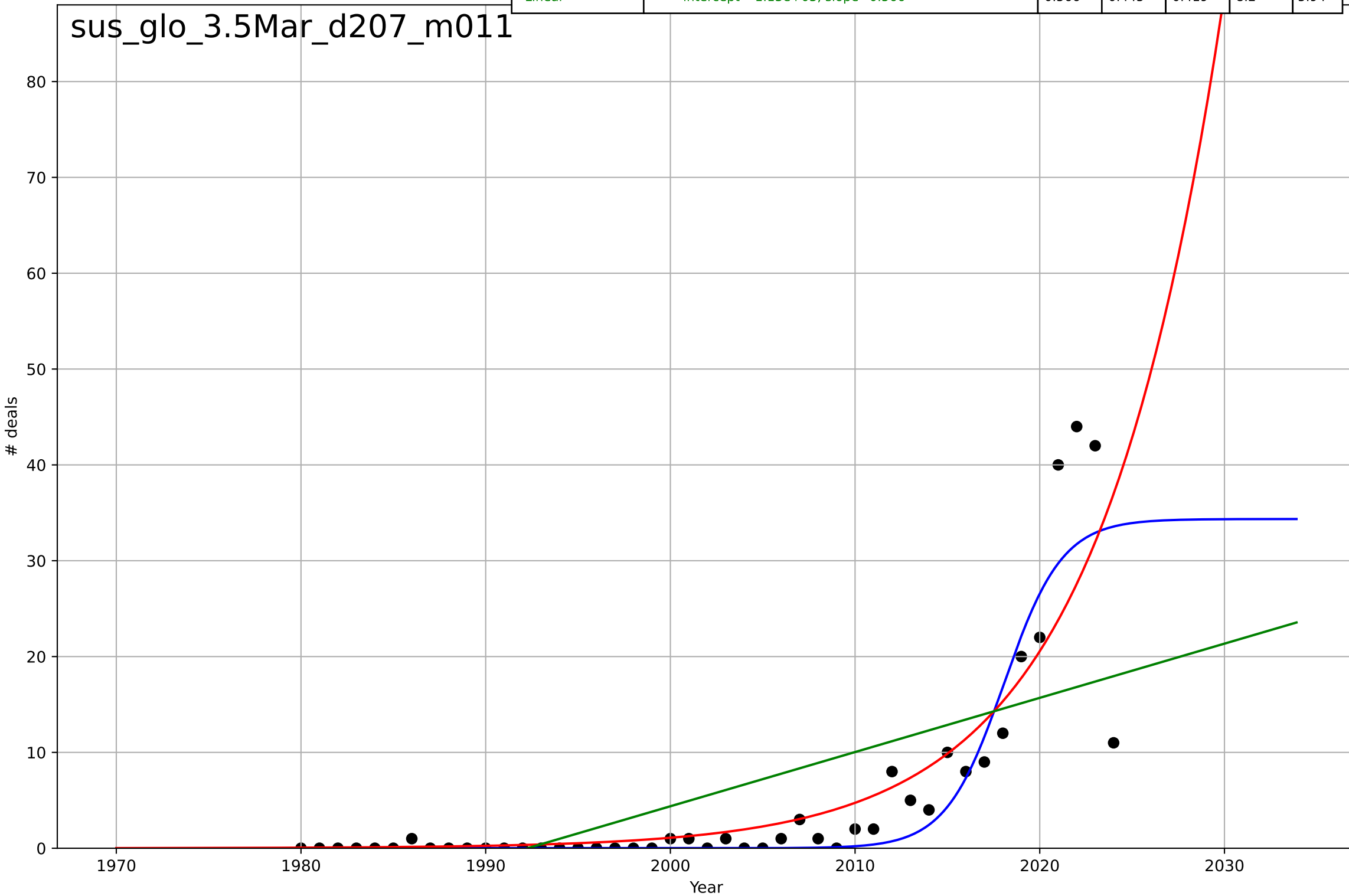
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2013, Dt=4.53, K=11.7$                    | 0.97   | 0.825  | 0.812  | 2.15 | 1.15 |
| Exponential | $1.55e+03 \cdot \exp(0.0289 \cdot (x-158033))$ | 0.0289 | -0.387 | -0.453 | 6.06 | 3.2  |
| Linear      | $\text{intercept}=-589, \text{slope}=0.296$    | 0.296  | 0.557  | 0.536  | 3.42 | 2.79 |



sustainable fashion  
Global  
3.5 Market Formation  
TotalFundraisingDeals (sust fashion)  
# deals

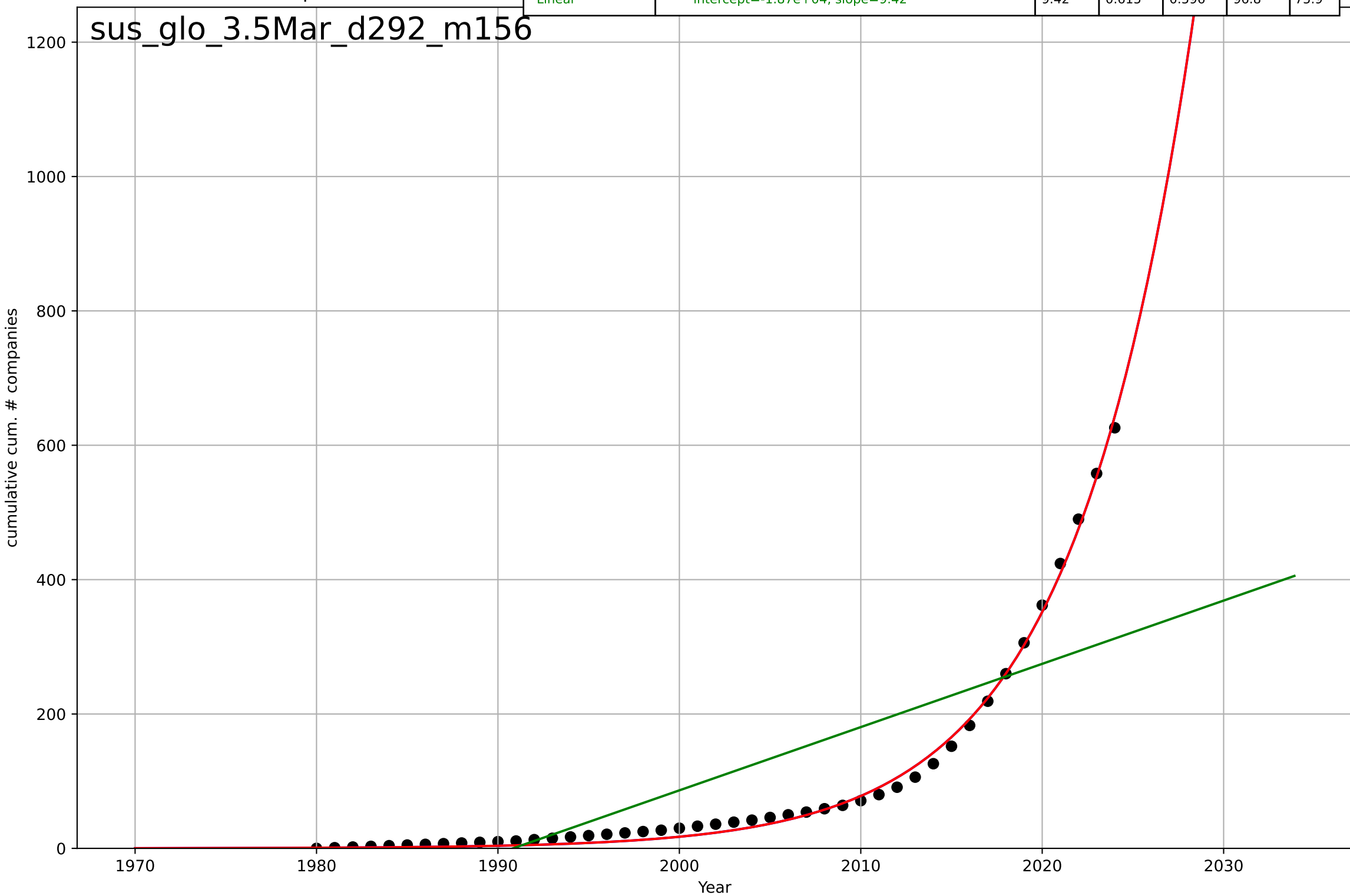
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=6.94, K=34.4$                      | 0.633 | 0.812 | 0.798 | 4.77 | 2.21 |
| Exponential | $6.48 \cdot \exp(0.147 \cdot (x-2012))$          | 0.147 | 0.735 | 0.722 | 5.67 | 2.68 |
| Linear      | $\text{intercept}=-1.13e+03, \text{slope}=0.566$ | 0.566 | 0.445 | 0.419 | 8.2  | 5.94 |

sus\_glo\_3.5Mar\_d207\_m011



sustainable fashion  
Global  
3.5 Market Formation  
cumulative CumulativeStartups (2nd hand cloth  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2086, Dt=29.2, K=7e+06$                    | 0.151 | 0.996 | 0.996 | 9.56 | 8.24 |
| Exponential | $0.00743 \cdot \exp(0.151 \cdot (x-1949))$      | 0.151 | 0.996 | 0.996 | 9.56 | 8.24 |
| Linear      | $\text{intercept}=-1.87e+04, \text{slope}=9.42$ | 9.42  | 0.615 | 0.596 | 96.8 | 75.9 |

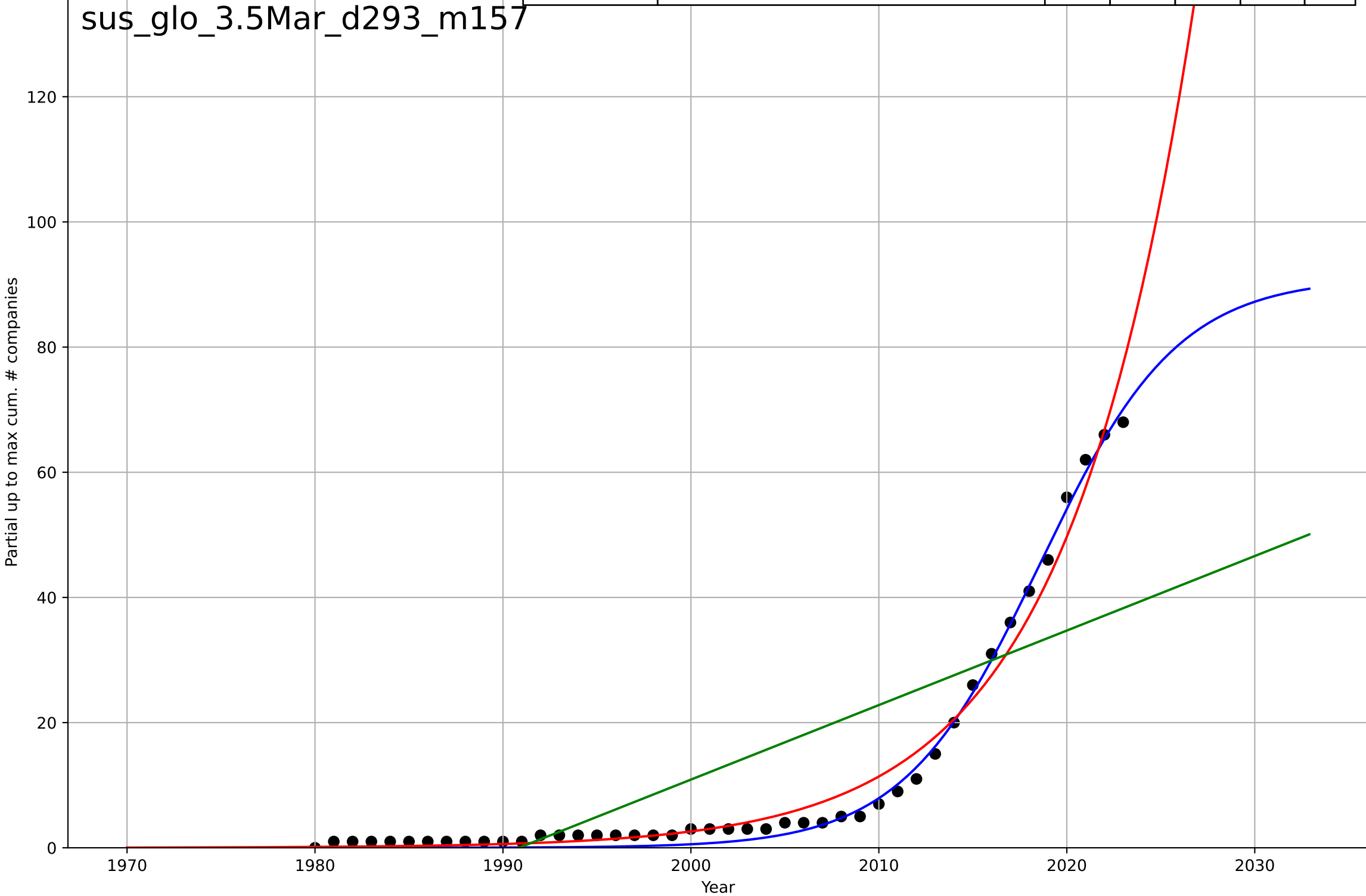




sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups (2nd hand)  
Partial up to max cum. # companies

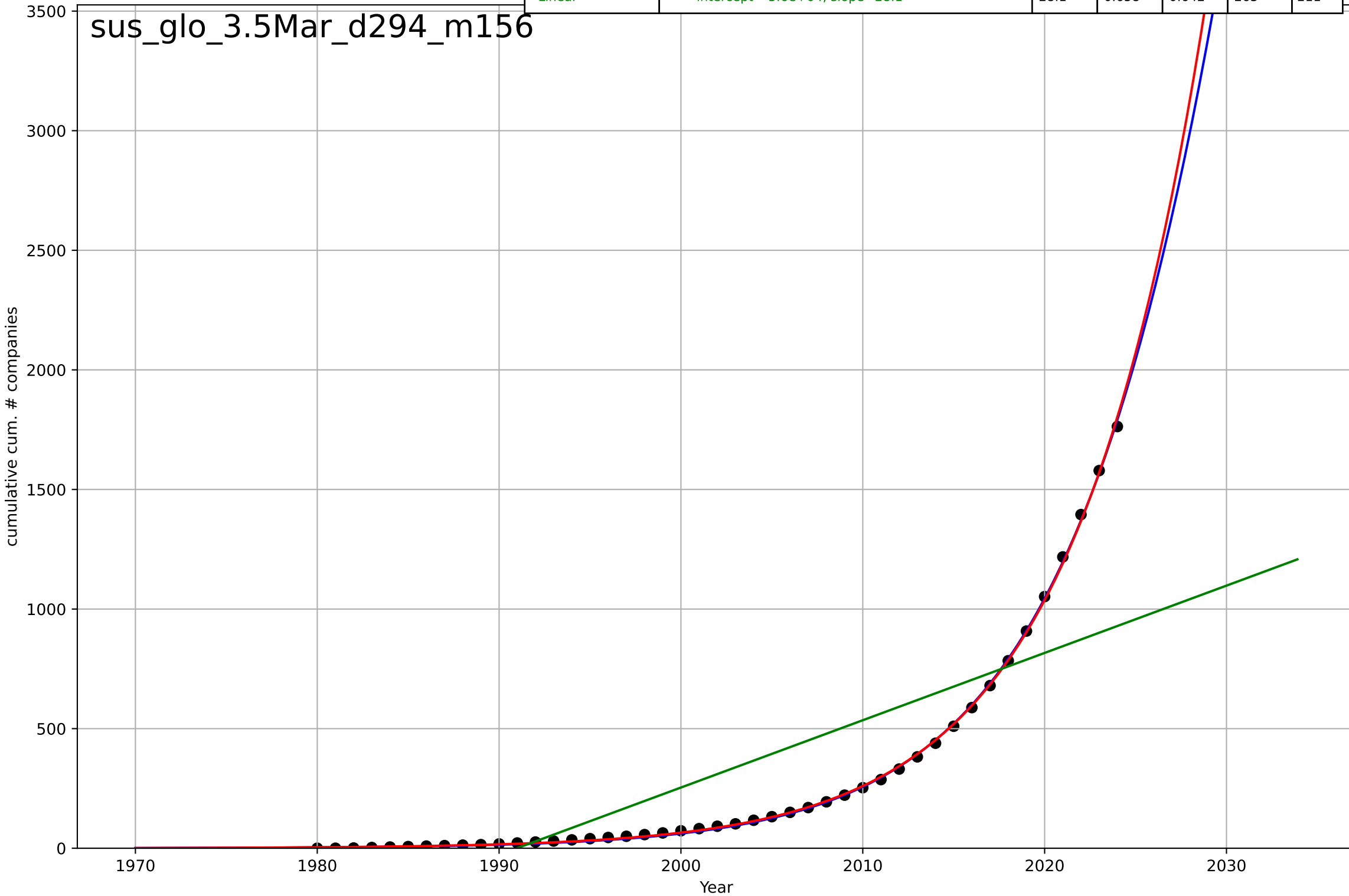
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2019, Dt=16.1, K=91.1$                     | 0.274 | 0.995 | 0.994 | 1.43 | 1.3  |
| Exponential | $7.88 \cdot \exp(0.147 \cdot (x-2007))$         | 0.147 | 0.98  | 0.979 | 2.76 | 1.93 |
| Linear      | $\text{intercept}=-2.37e+03, \text{slope}=1.19$ | 1.19  | 0.603 | 0.584 | 12.3 | 10.1 |

sus\_glo\_3.5Mar\_d293\_m157



sustainable fashion  
Global  
3.5 Market Formation  
cumulative CumulativeStartups (sust fashion)  
cumulative cum. # companies

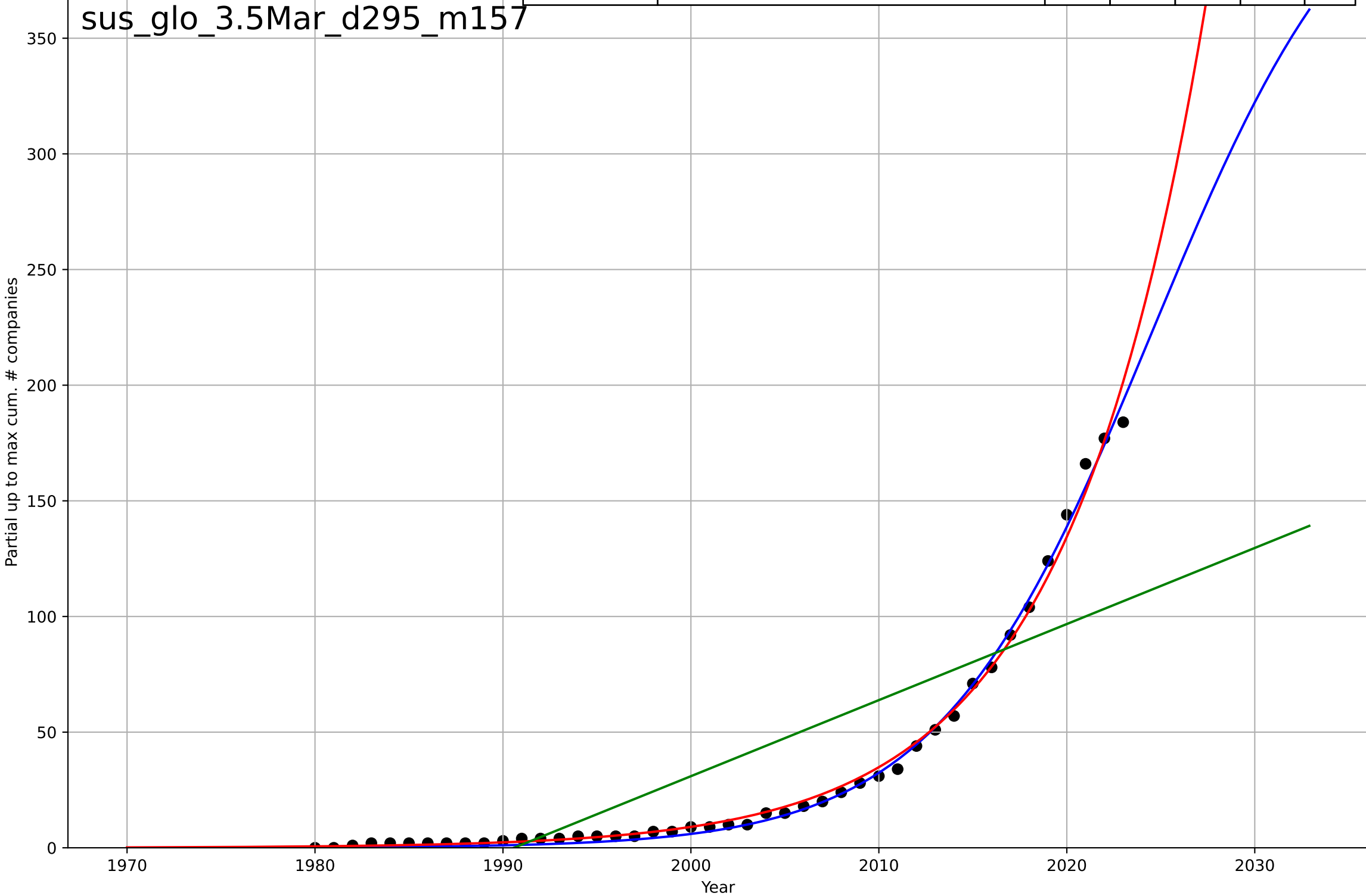
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2041, Dt=30.5, K=2.23e+04$                | 0.144 | 1     | 0.999 | 9.77 | 7.78 |
| Exponential | $0.00117 \cdot \exp(0.138 \cdot (x-1921))$     | 0.138 | 0.999 | 0.999 | 10.5 | 7.18 |
| Linear      | $\text{intercept}=-5.6e+04, \text{slope}=28.1$ | 28.1  | 0.658 | 0.642 | 263  | 211  |



sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups (sust fash  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2025, Dt=25.1, K=446$                      | 0.175 | 0.997 | 0.996 | 2.96 | 2.2  |
| Exponential | $0.123 \cdot \exp(0.135 \cdot (x-1968))$        | 0.135 | 0.994 | 0.993 | 4.08 | 2.32 |
| Linear      | $\text{intercept}=-6.55e+03, \text{slope}=3.29$ | 3.29  | 0.664 | 0.647 | 29.7 | 24.4 |

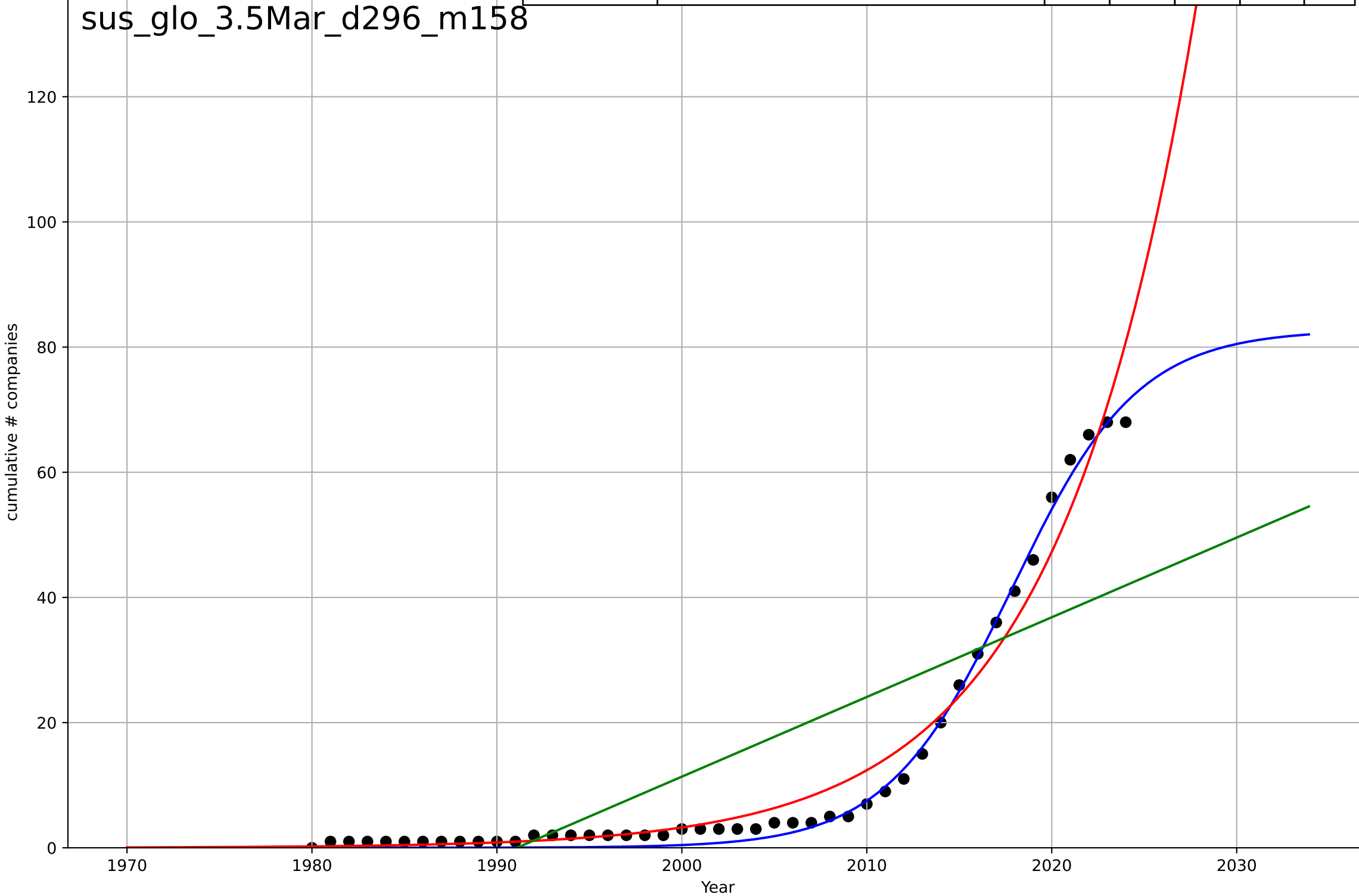
sus\_glo\_3.5Mar\_d295\_m157



sustainable fashion  
Global  
3.5 Market Formation  
cumulative NewStartups (2nd hand clothes)  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=14.9, K=82.7$                     | 0.294 | 0.994 | 0.994 | 1.55 | 1.37 |
| Exponential | $3.42 \cdot \exp(0.134 \cdot (x-2000))$         | 0.134 | 0.969 | 0.968 | 3.68 | 2.49 |
| Linear      | $\text{intercept}=-2.54e+03, \text{slope}=1.27$ | 1.27  | 0.626 | 0.608 | 12.8 | 10.7 |

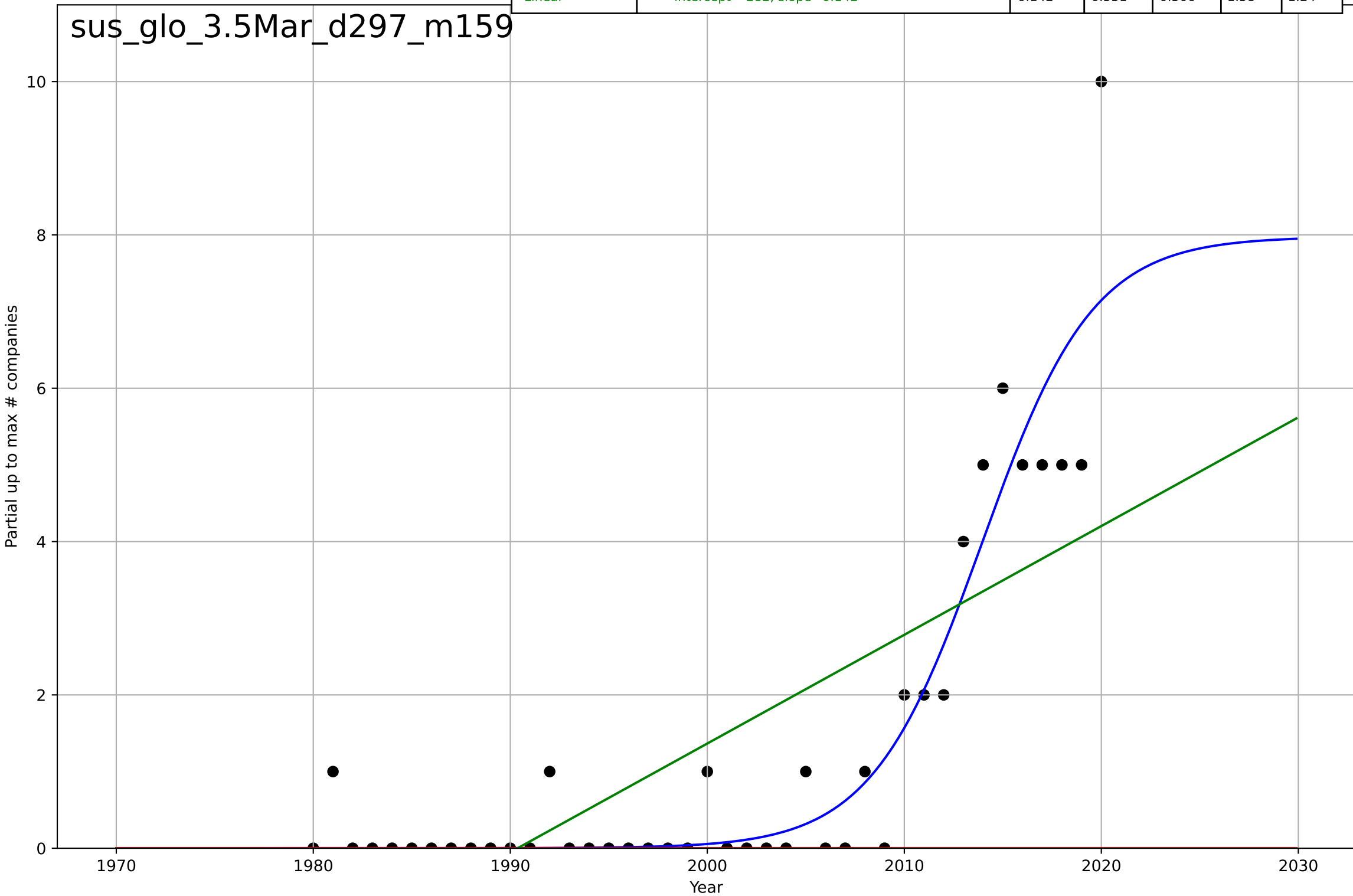
sus\_glo\_3.5Mar\_d296\_m158



sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max NewStartups (2nd hand clothes)  
Partial up to max # companies

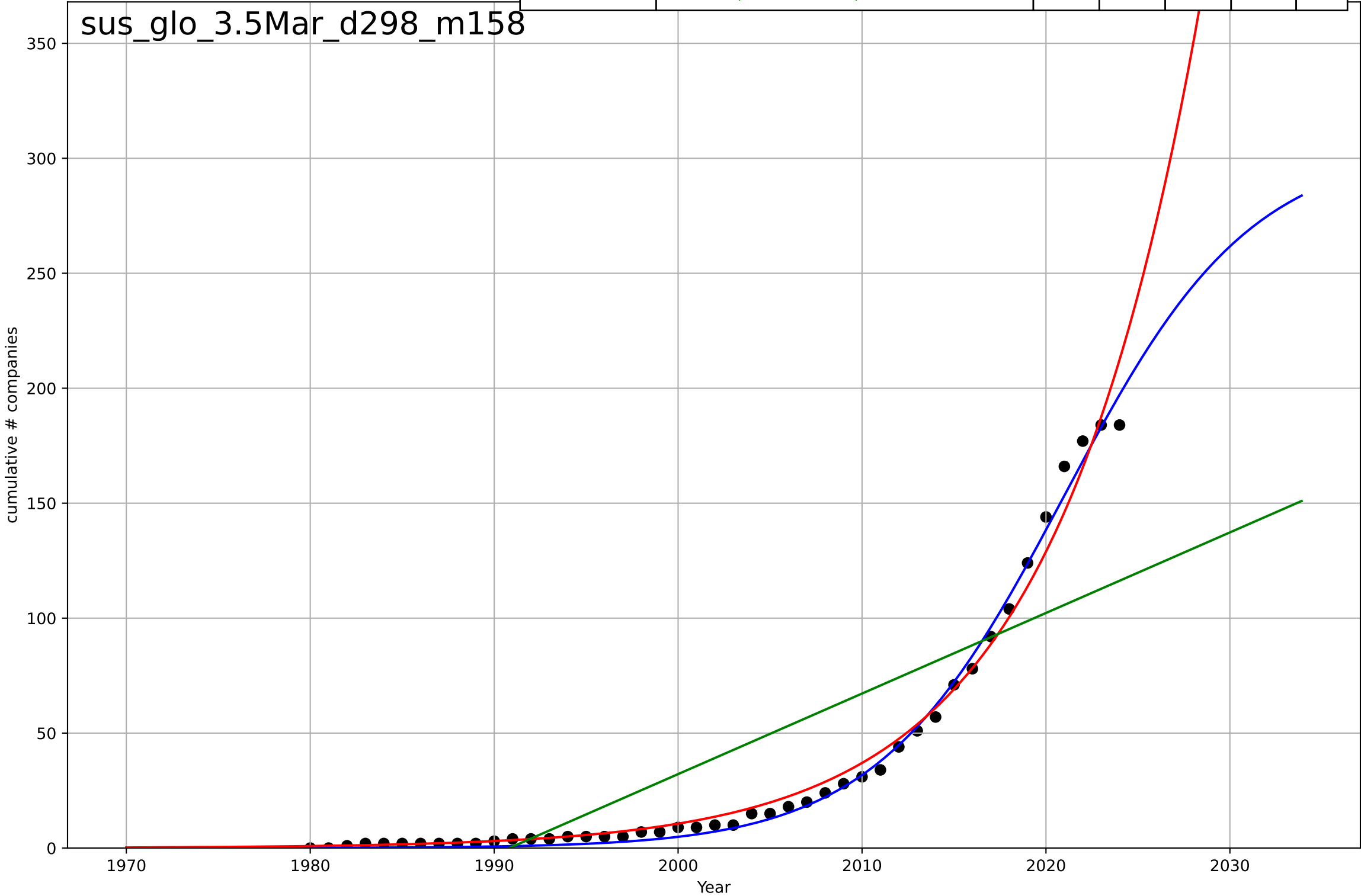
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=12.3, K=7.98$                    | 0.356  | 0.891  | 0.882  | 0.762 | 0.446 |
| Exponential | $1.55e+03 \cdot \exp(0.0145 \cdot (x-157725))$ | 0.0145 | -0.352 | -0.423 | 2.68  | 1.37  |
| Linear      | $\text{intercept}=-282, \text{slope}=0.142$    | 0.142  | 0.531  | 0.506  | 1.58  | 1.24  |

sus\_glo\_3.5Mar\_d297\_m159



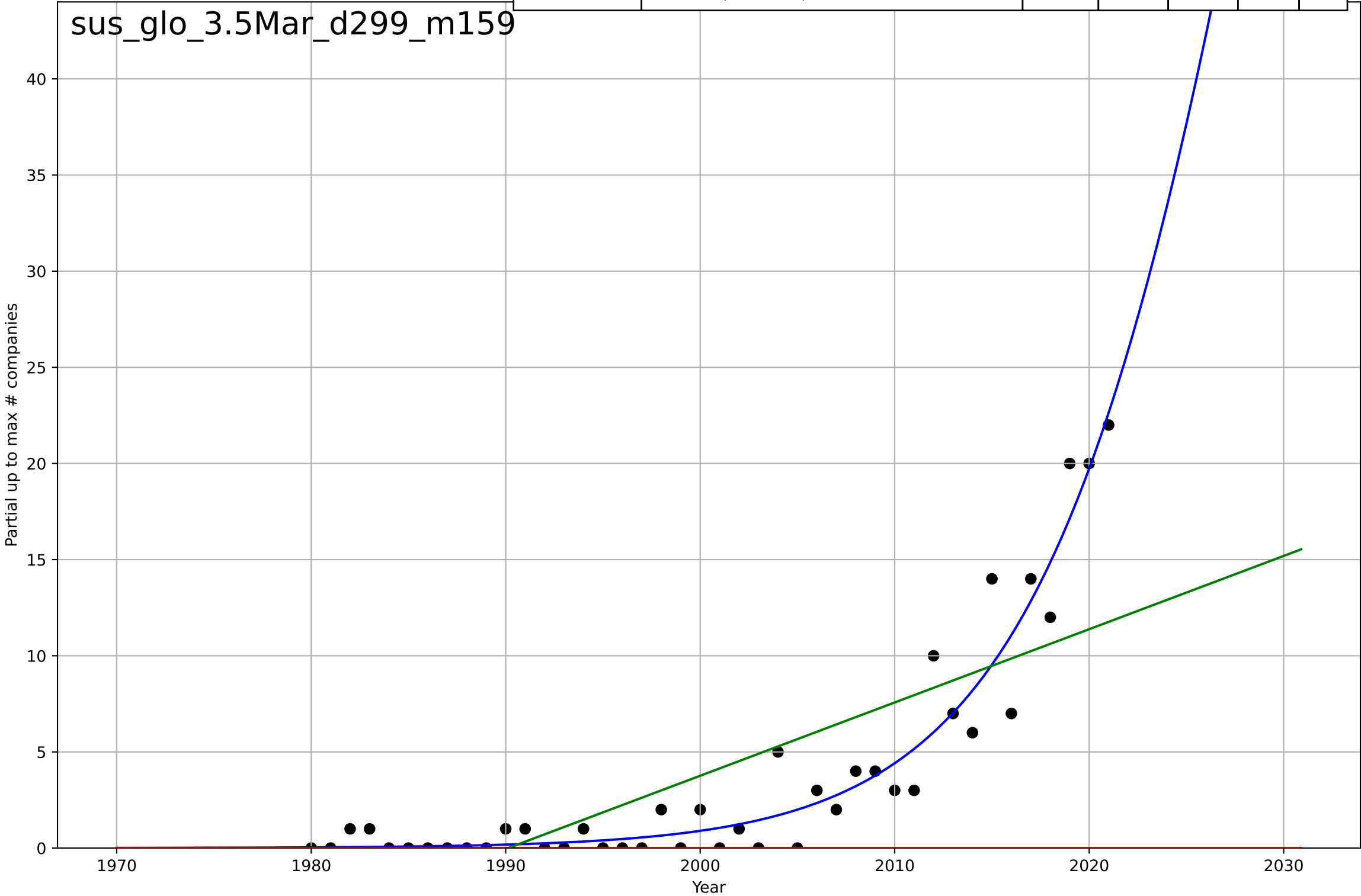
sustainable fashion  
Global  
3.5 Market Formation  
cumulative NewStartups (sust fashion)  
cumulative # companies

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=22.4, K=306$                     | 0.196 | 0.995 | 0.994 | 4.08 | 3.06 |
| Exponential | $0.15 \cdot \exp(0.125 \cdot (x-1966))$        | 0.125 | 0.985 | 0.984 | 6.73 | 3.93 |
| Linear      | $\text{intercept}=-6.98e+03, \text{slope}=3.5$ | 3.5   | 0.68  | 0.664 | 31.2 | 26.2 |



sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max NewStartups (sust fashion)  
Partial up to max # companies

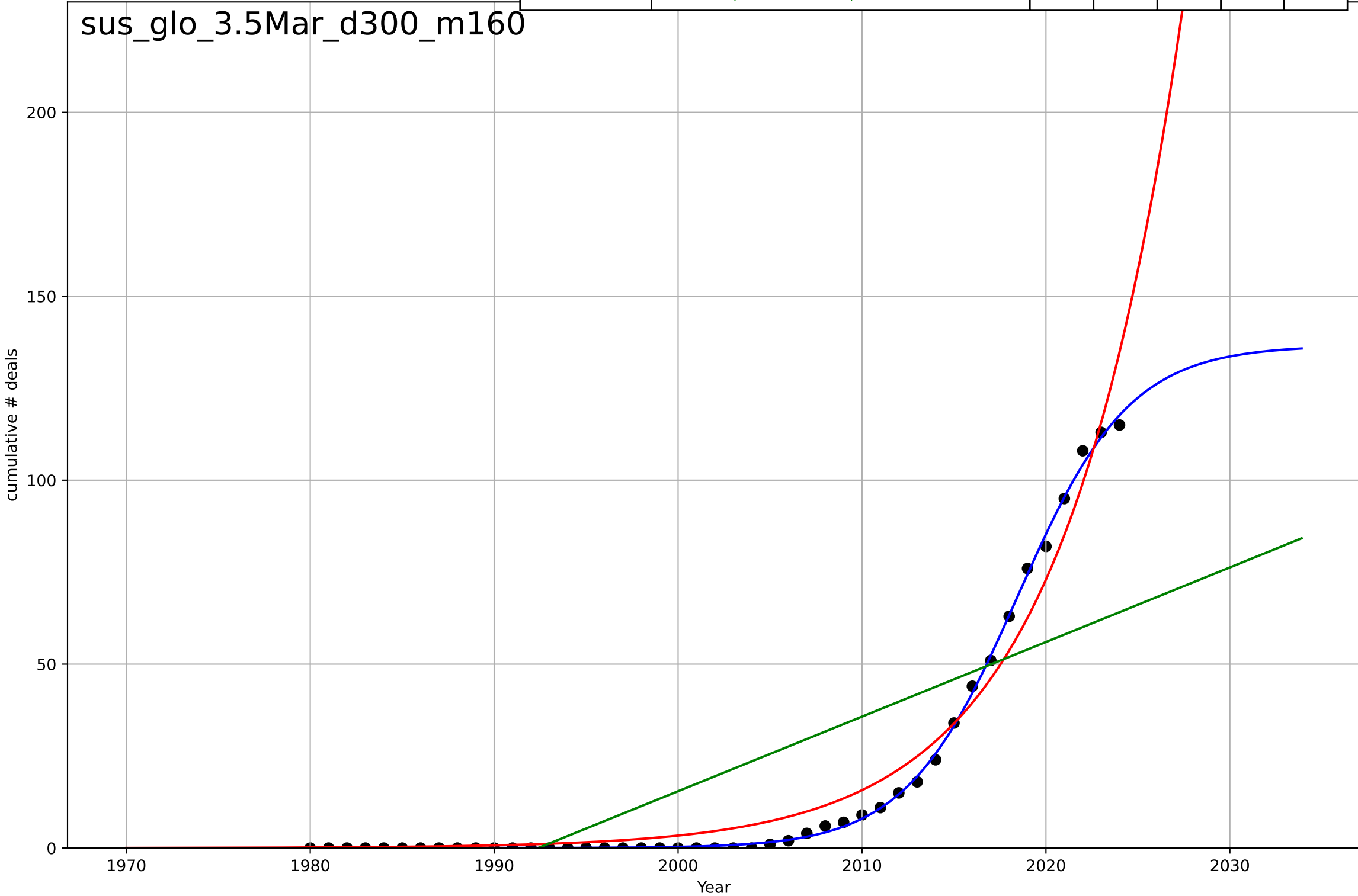
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2031, Dt=27.1, K=139$                     | 0.162  | 0.927  | 0.921  | 1.62 | 1.11 |
| Exponential | $1.55e+03 \cdot \exp(0.0371 \cdot (x-158180))$ | 0.0371 | -0.437 | -0.511 | 7.16 | 3.95 |
| Linear      | $\text{intercept}=-758, \text{slope}=0.381$    | 0.381  | 0.597  | 0.577  | 3.79 | 3.06 |



sustainable fashion  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals (2nd hand clothes)  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2018, Dt=13.4, K=137$                      | 0.329 | 0.999 | 0.999 | 1.13 | 0.685 |
| Exponential | $0.23*\exp(0.153*(x-1982))$                     | 0.153 | 0.971 | 0.97  | 5.81 | 4.2   |
| Linear      | $\text{intercept}=-4.04e+03, \text{slope}=2.03$ | 2.03  | 0.587 | 0.567 | 22.1 | 18.4  |

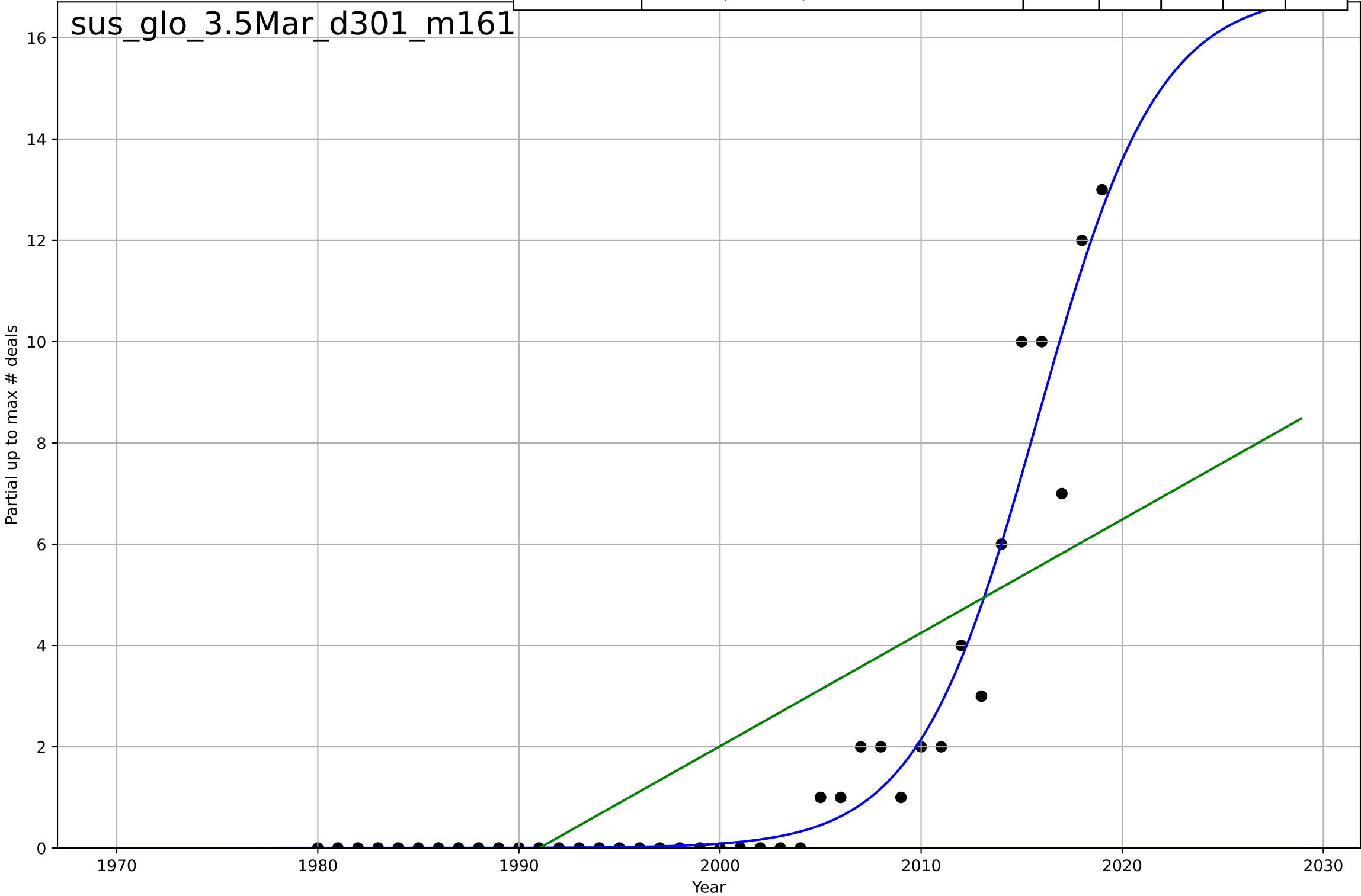
sus\_glo\_3.5Mar\_d300\_m160





sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals (2nd hand  
Partial up to max # deals

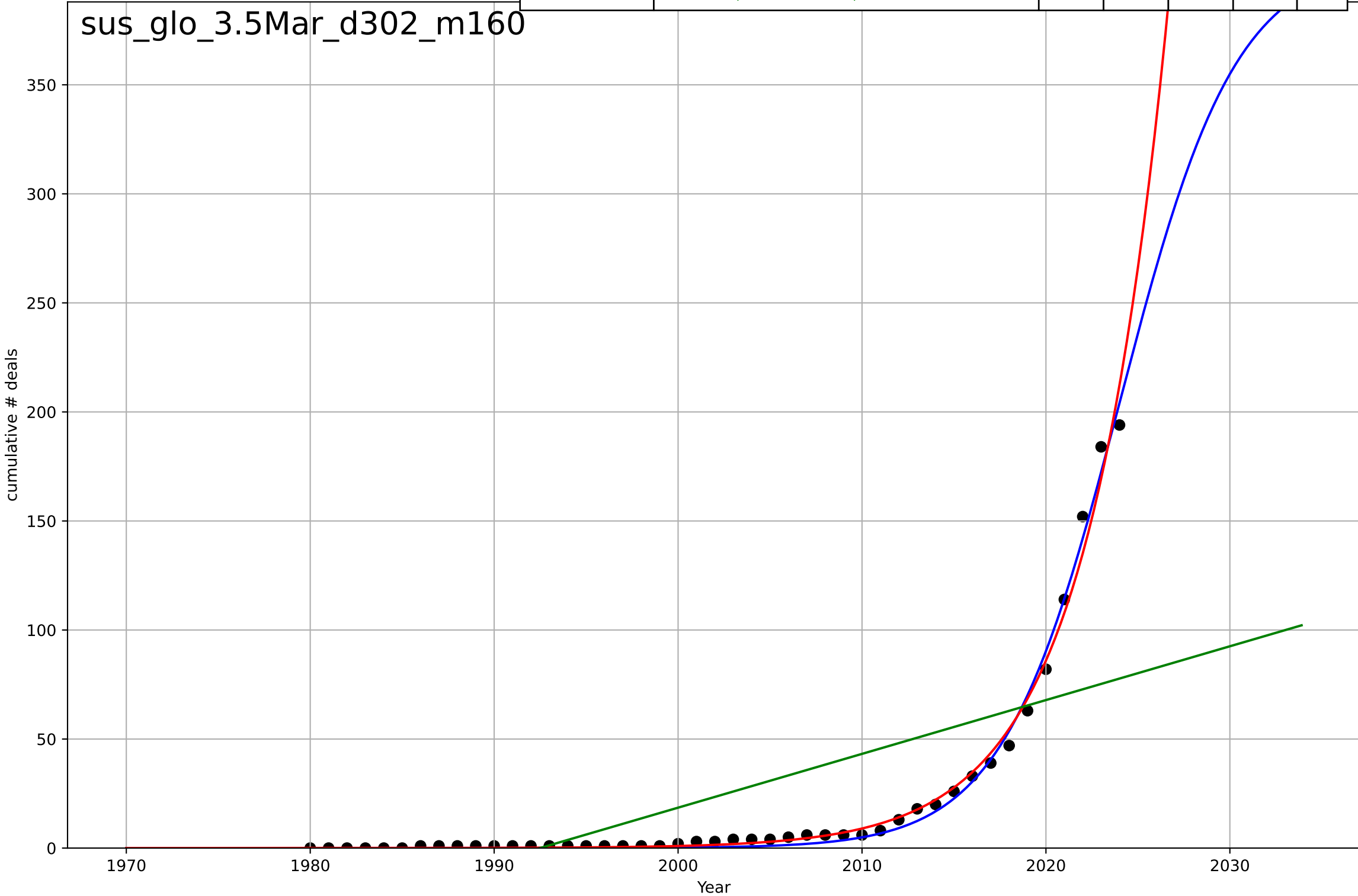
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2016, Dt=13.2, K=16.9$                    | 0.333  | 0.948 | 0.944 | 0.805 | 0.392 |
| Exponential | $1.55e+03 \cdot \exp(0.0223 \cdot (x-157890))$ | 0.0223 | -0.29 | -0.36 | 4.01  | 1.9   |
| Linear      | $\text{intercept}=-446, \text{slope}=0.224$    | 0.224  | 0.537 | 0.512 | 2.4   | 1.93  |



sustainable fashion  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals (sust fashion)  
cumulative # deals

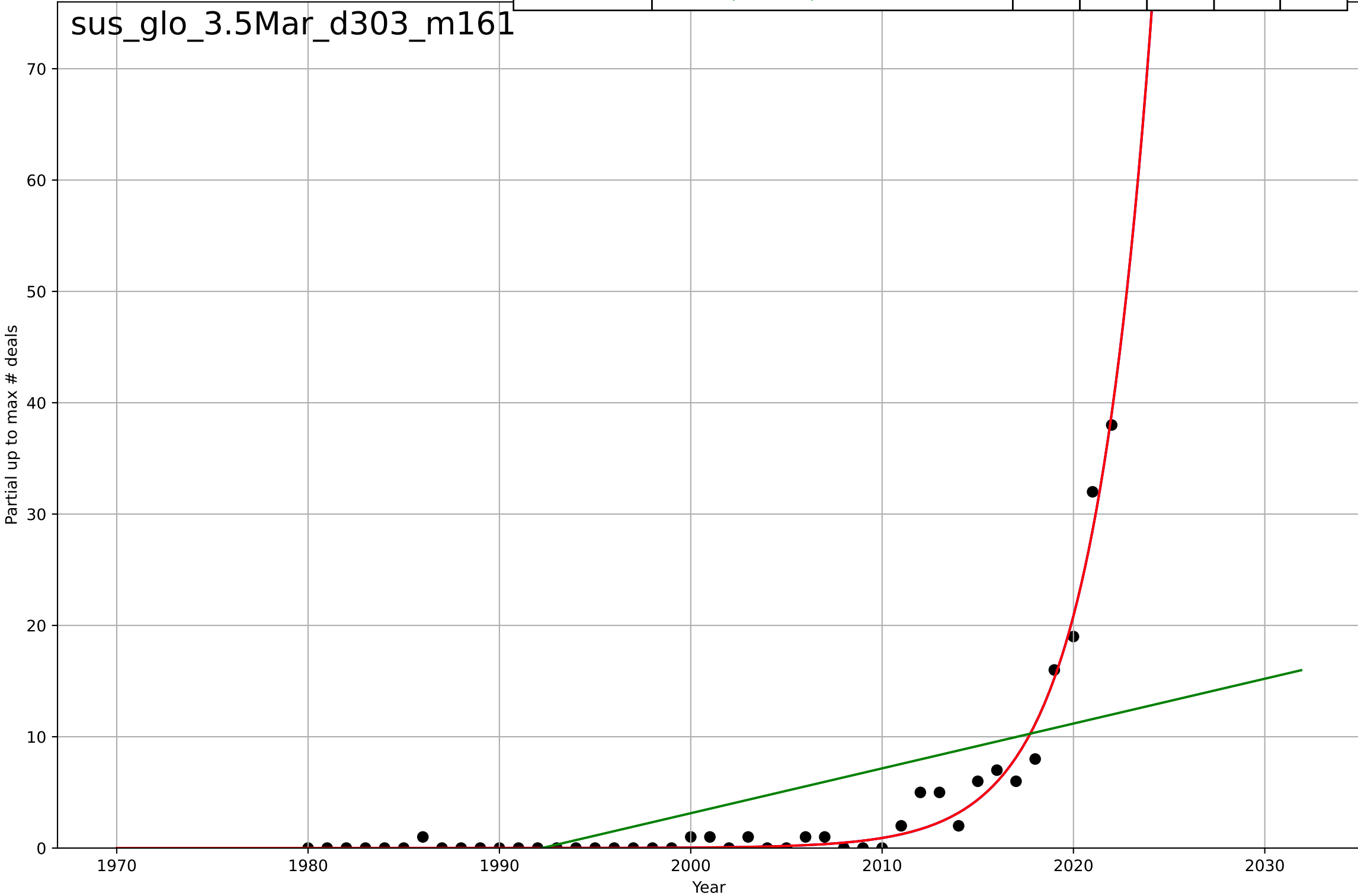
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, Dt=14, K=409$                        | 0.315 | 0.993 | 0.993 | 3.92 | 2.68 |
| Exponential | $0.0959 \cdot \exp(0.226 \cdot (x-1990))$       | 0.226 | 0.989 | 0.989 | 4.86 | 2.57 |
| Linear      | $\text{intercept}=-4.91e+03, \text{slope}=2.47$ | 2.47  | 0.461 | 0.435 | 34.7 | 25.6 |

sus\_glo\_3.5Mar\_d302\_m160



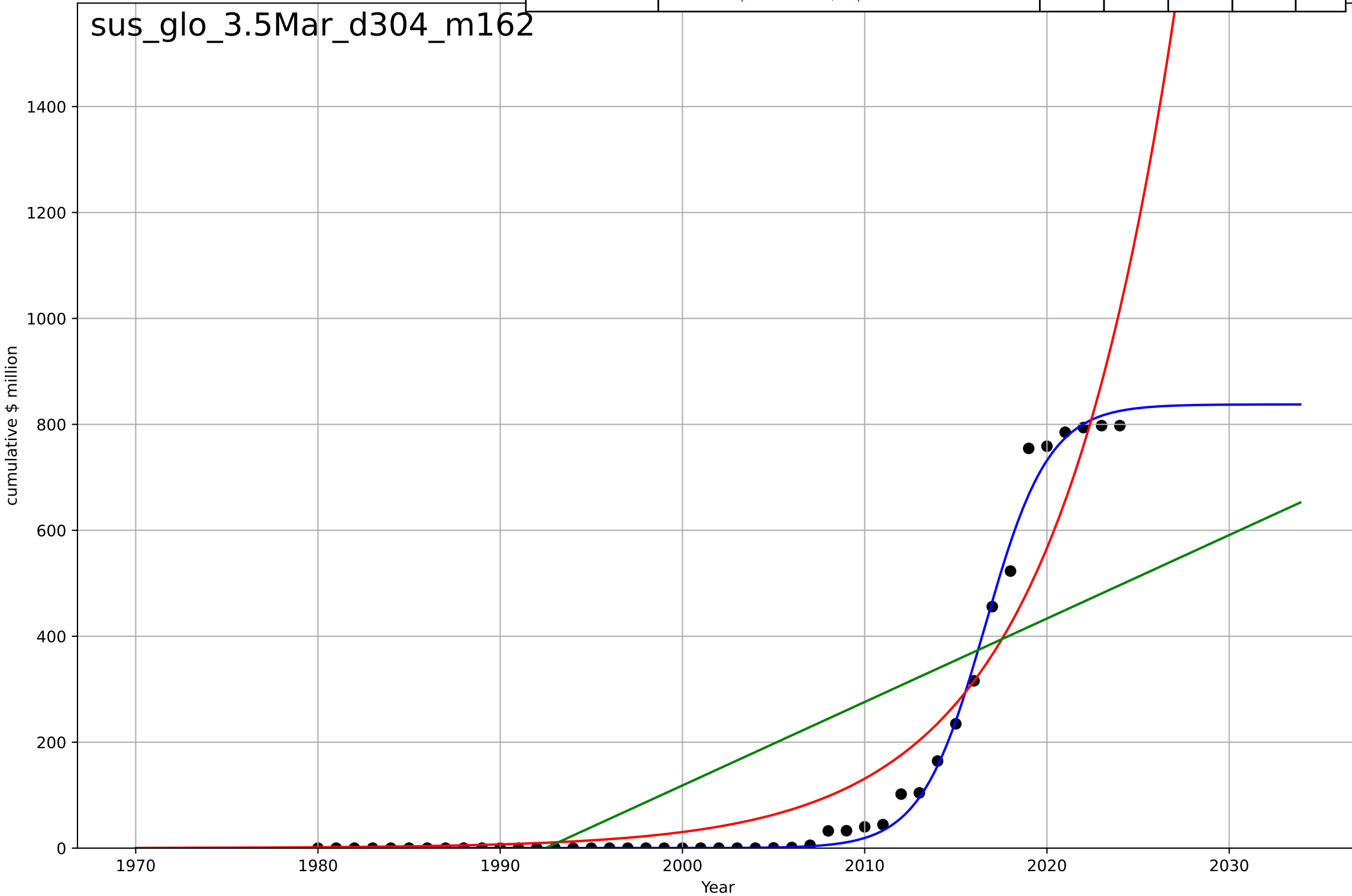
sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals (sust fashion)  
Partial up to max # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2055, Dt=14, K=1.12e+06$               | 0.314 | 0.978 | 0.976 | 1.2  | 0.716 |
| Exponential | $0.00285 \cdot \exp(0.314 \cdot (x-1992))$  | 0.314 | 0.978 | 0.977 | 1.2  | 0.716 |
| Linear      | $\text{intercept}=-802, \text{slope}=0.403$ | 0.403 | 0.384 | 0.353 | 6.33 | 4.33  |



sustainable fashion  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment (2nd hand  
cumulative \$ million

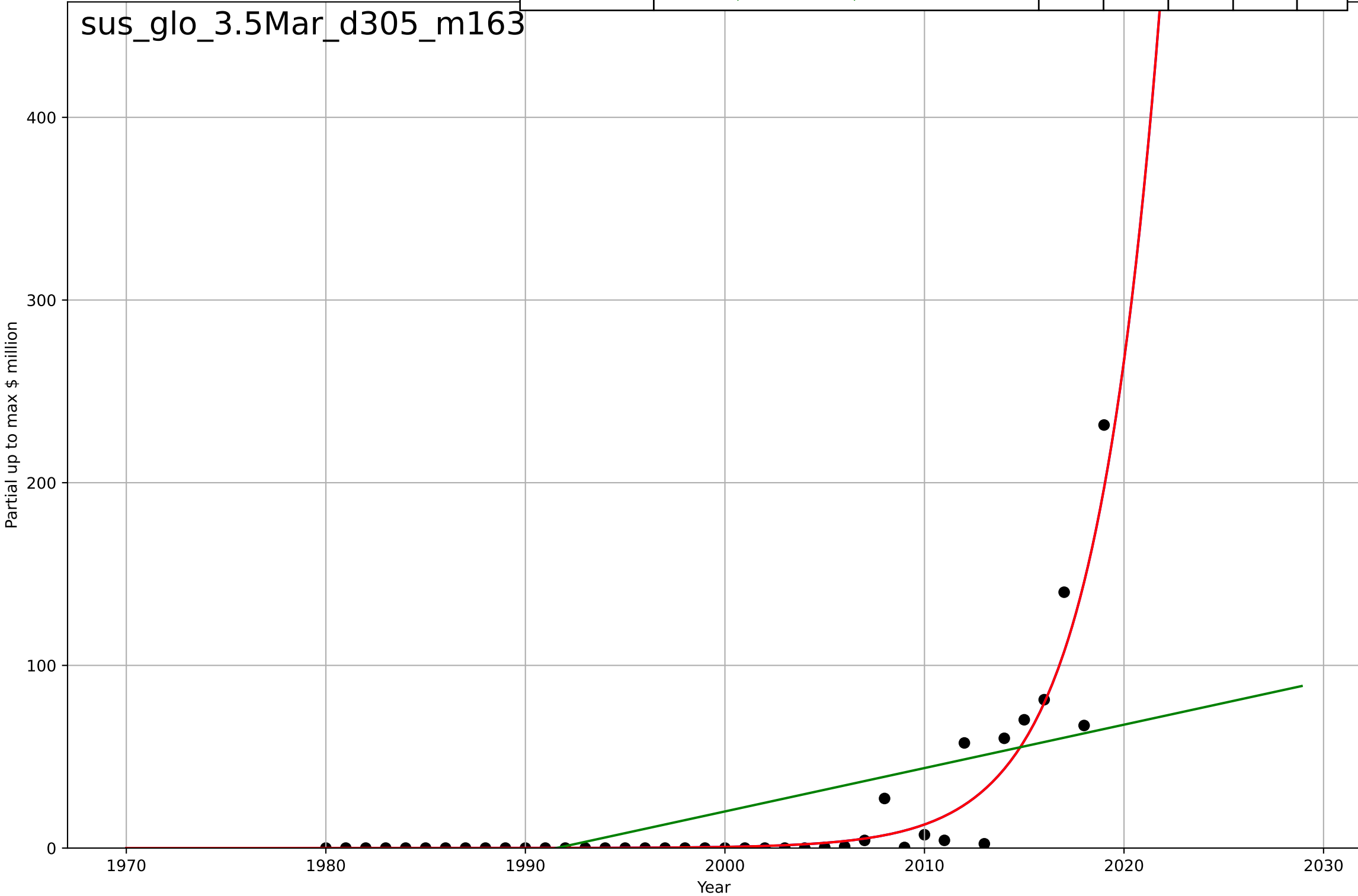
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=7.72, K=838$                      | 0.569 | 0.995 | 0.994 | 19.8 | 9.52 |
| Exponential | $0.00456 \cdot \exp(0.146 \cdot (x-1940))$      | 0.146 | 0.917 | 0.913 | 78.5 | 52.1 |
| Linear      | $\text{intercept}=-3.14e+04, \text{slope}=15.8$ | 15.8  | 0.563 | 0.543 | 180  | 154  |



sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (2nd  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2055, Dt=14.5, K=1.02e+07$                 | 0.303 | 0.86  | 0.849 | 17   | 7.55 |
| Exponential | $0.487 \cdot \exp(0.303 \cdot (x-1999))$        | 0.303 | 0.86  | 0.853 | 17   | 7.55 |
| Linear      | $\text{intercept}=-4.73e+03, \text{slope}=2.37$ | 2.37  | 0.363 | 0.329 | 36.3 | 23.8 |

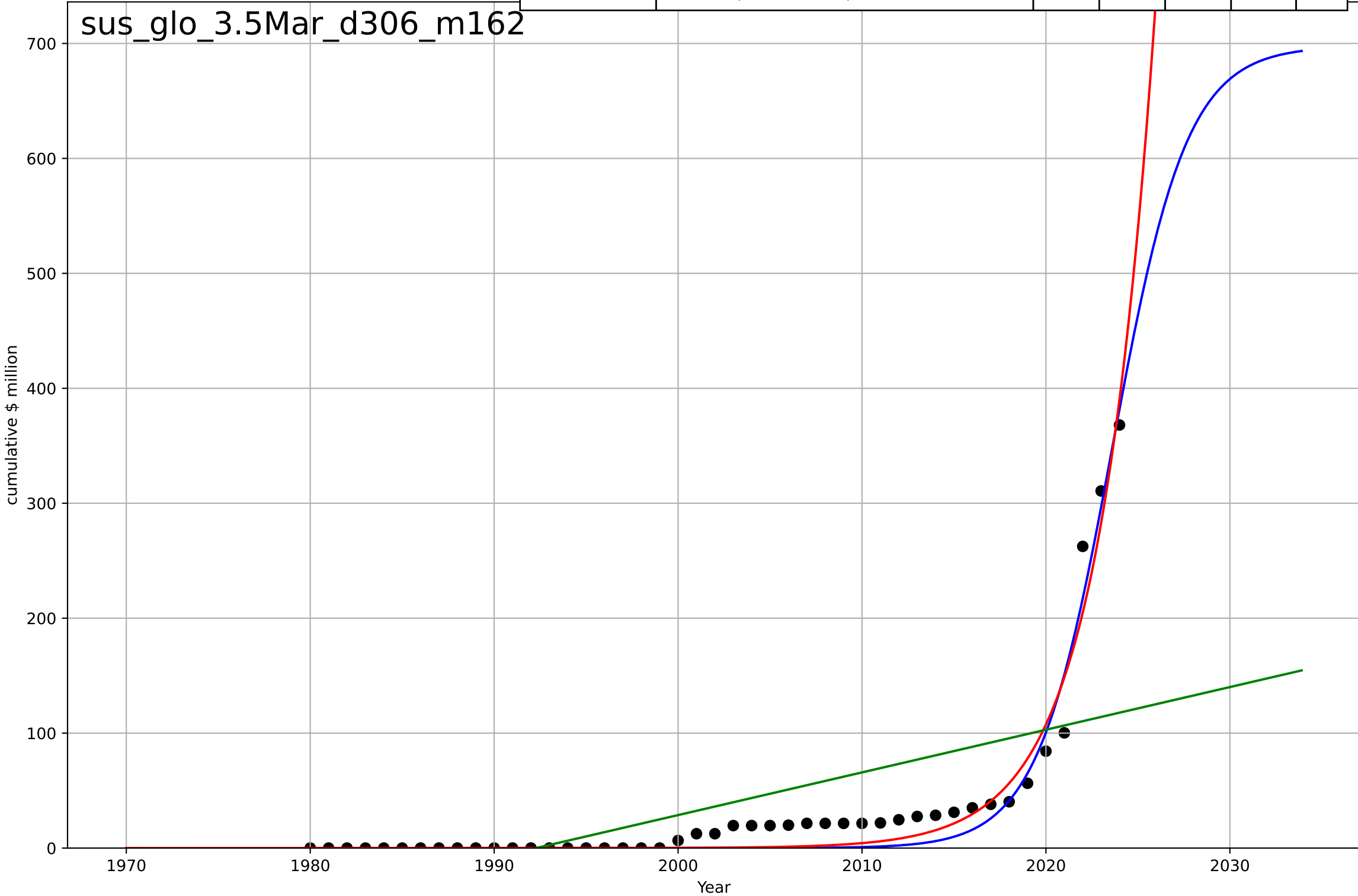
sus\_glo\_3.5Mar\_d305\_m163



sustainable fashion  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment (sust fashi  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, Dt=8.91, K=698$                     | 0.493 | 0.956 | 0.953 | 16.3 | 10.8 |
| Exponential | $0.00101*\exp(0.322*(x-1984))$                 | 0.322 | 0.955 | 0.952 | 16.6 | 10.6 |
| Linear      | $\text{intercept}=-7.4e+03, \text{slope}=3.71$ | 3.71  | 0.382 | 0.352 | 61.4 | 40.1 |

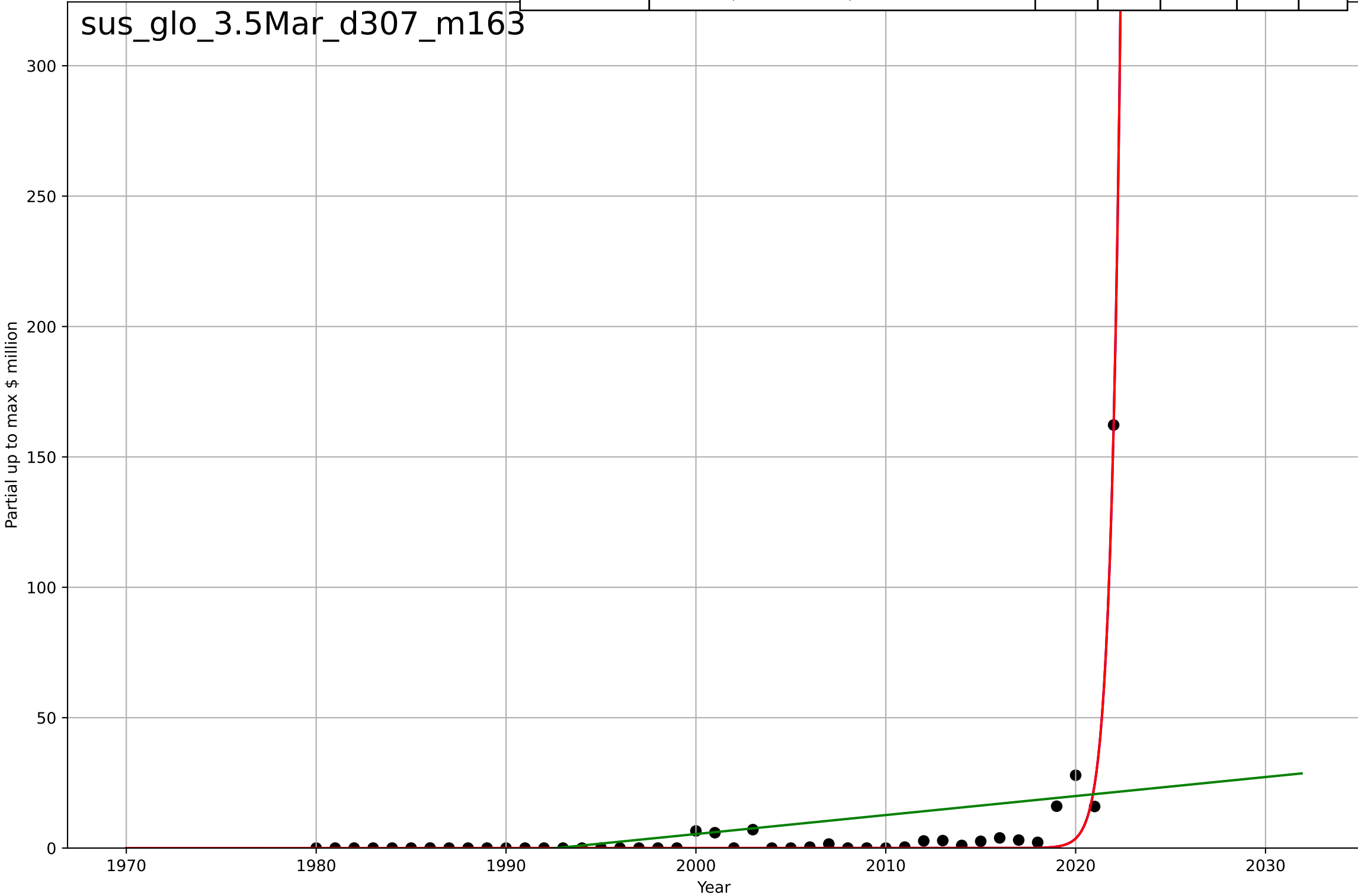
sus\_glo\_3.5Mar\_d306\_m162



sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (sust  
Partial up to max \$ million

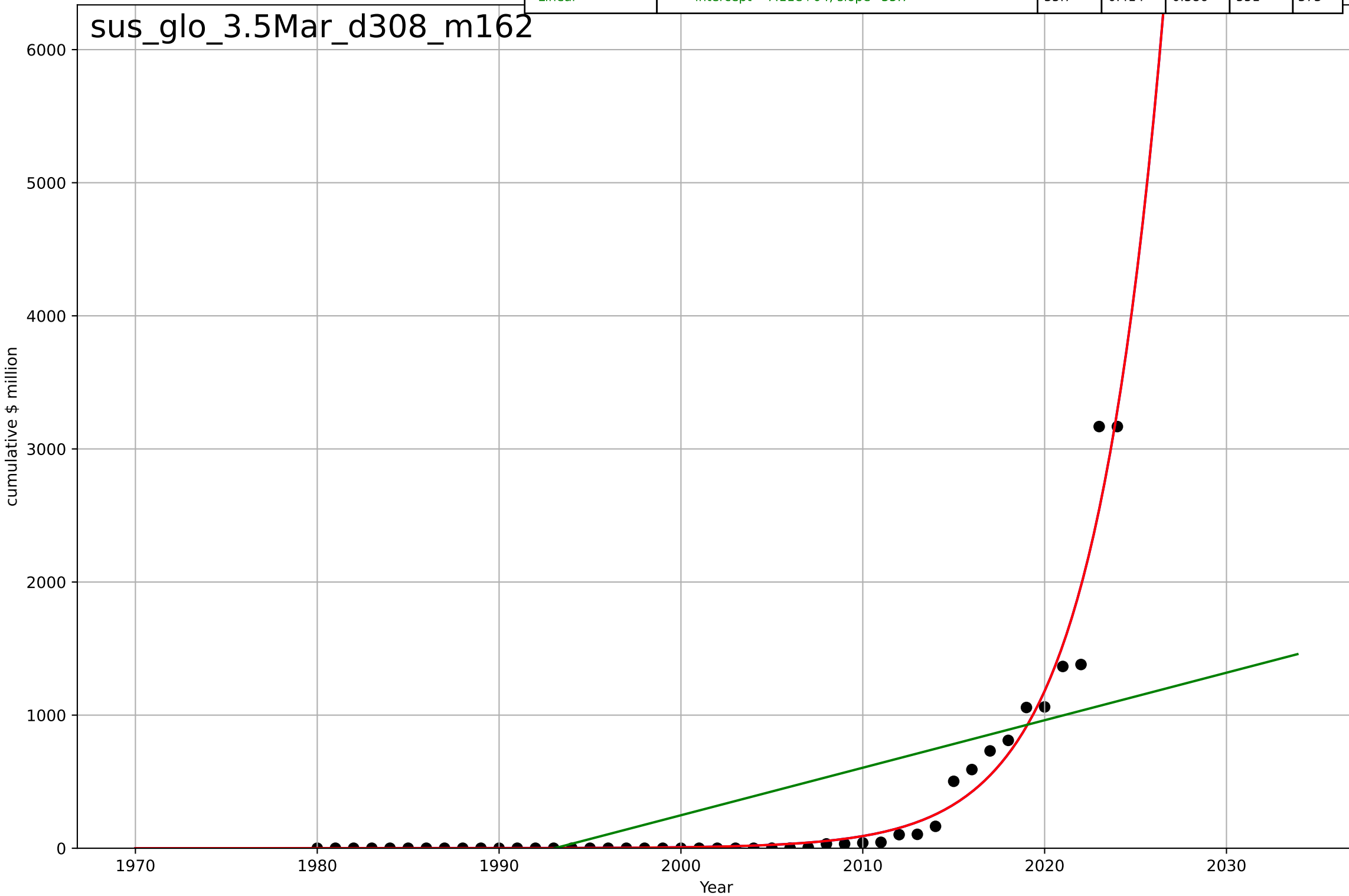
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|--|-------|-------|--------|------|------|
| Logistic    | $t_0=2028, Dt=2.32, K=7.65e+06$                  | 1.89  | 0.959 | 0.955  | 5.02 | 2.07 |
| Exponential | $0.193 \cdot \exp(1.89 \cdot (x-2018))$          | 1.89  | 0.959 | 0.957  | 5.02 | 2.07 |
| Linear      | $\text{intercept}=-1.45e+03, \text{slope}=0.729$ | 0.729 | 0.134 | 0.0911 | 23   | 9.9  |

sus\_glo\_3.5Mar\_d307\_m163



sustainable fashion  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount (2nd hand  
cumulative \$ million

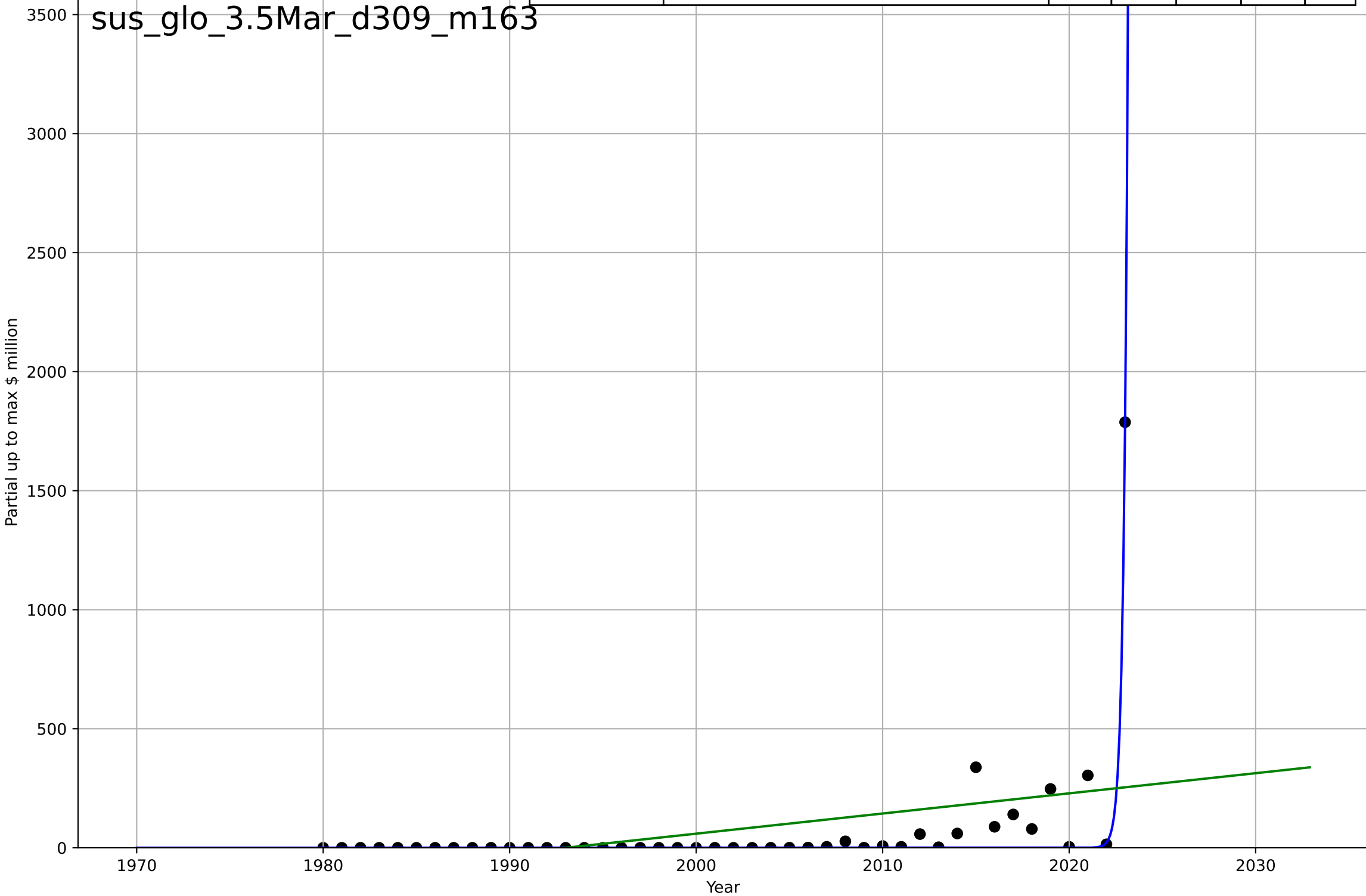
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2065, Dt=17.2, K=1.07e+08$                 | 0.256 | 0.959 | 0.957 | 145  | 66.2 |
| Exponential | $1.66e-06 * \exp(0.256 * (x-1940))$             | 0.256 | 0.959 | 0.958 | 145  | 66.2 |
| Linear      | $\text{intercept}=-7.11e+04, \text{slope}=35.7$ | 35.7  | 0.414 | 0.386 | 551  | 373  |





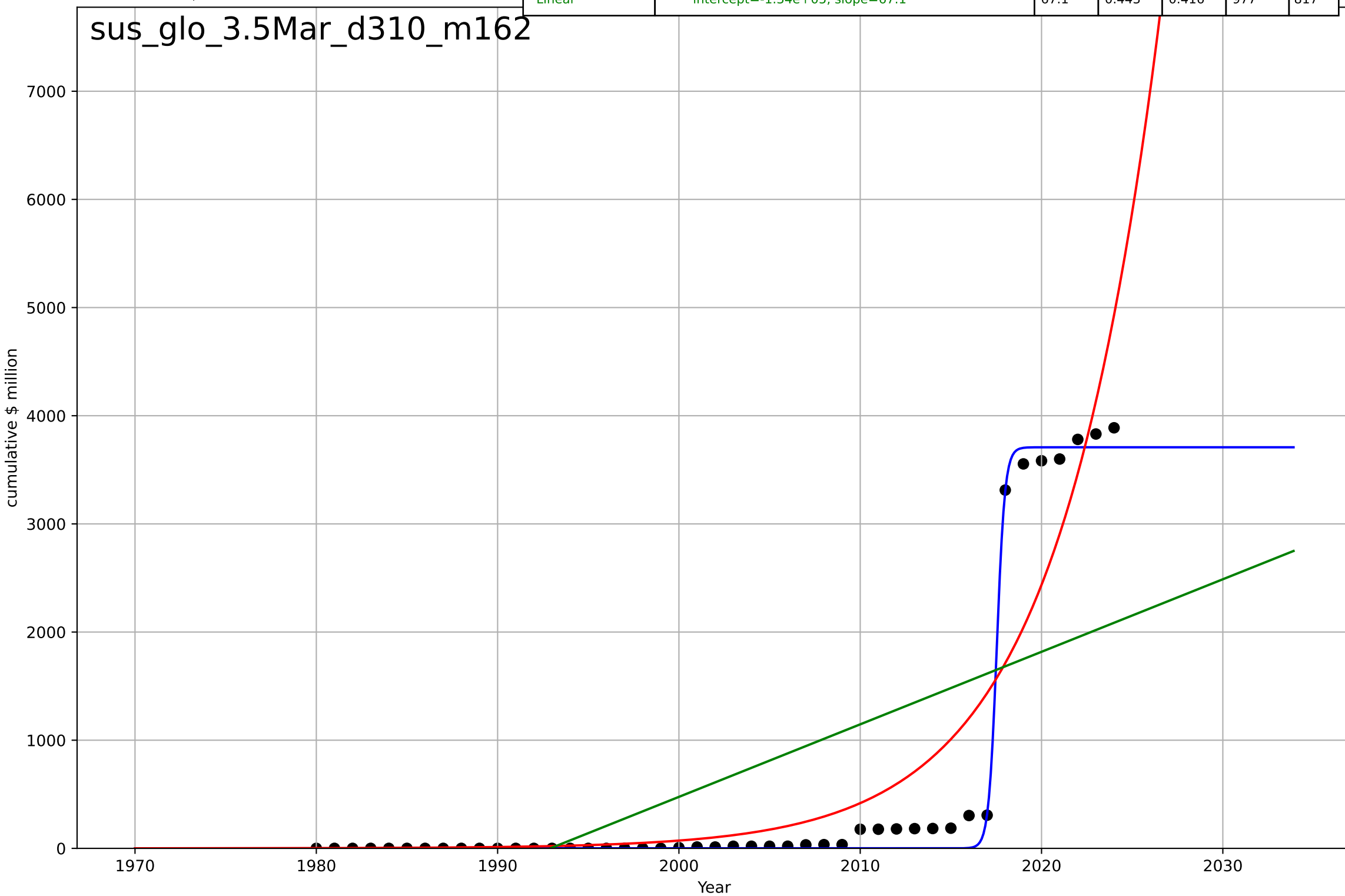
sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (2nd  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, Dt=0.999, K=2.94e+05$                | 4.4   | 0.906 | 0.899 | 83.9 | 31.2 |
| Exponential | $\text{nan}*\exp(\text{nan}*(x-\text{nan}))$    | nan   | nan   | nan   | nan  | nan  |
| Linear      | $\text{intercept}=-1.69e+04, \text{slope}=8.47$ | 8.47  | 0.155 | 0.114 | 251  | 116  |



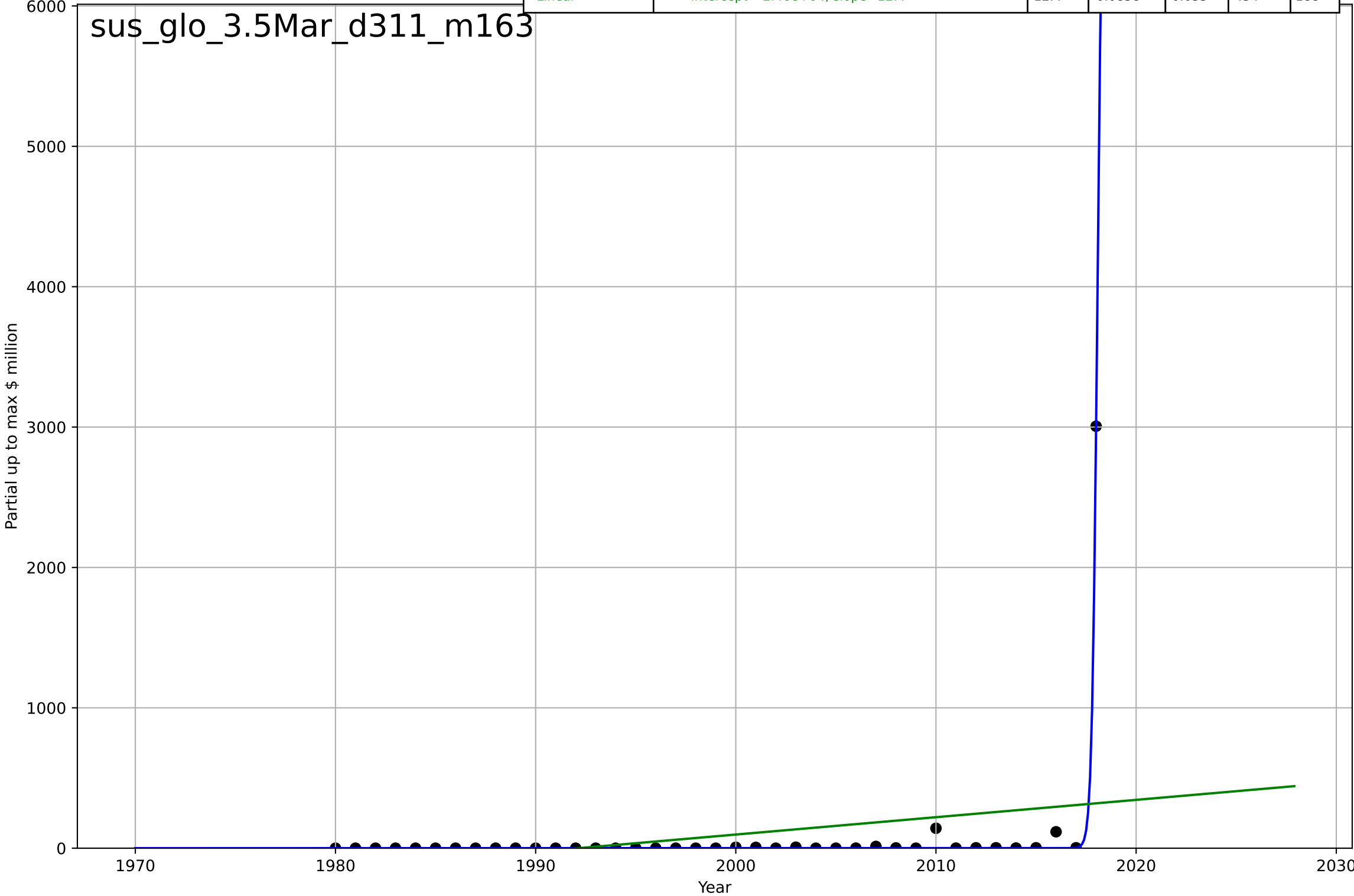
sustainable fashion  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount (sust fashion)  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=0.983, K=3.71e+03$                | 4.47  | 0.995 | 0.995 | 93.6 | 52.7 |
| Exponential | $8.42e-05 \cdot \exp(0.176 \cdot (x-1923))$     | 0.176 | 0.844 | 0.836 | 518  | 302  |
| Linear      | $\text{intercept}=-1.34e+05, \text{slope}=67.1$ | 67.1  | 0.443 | 0.416 | 977  | 817  |



sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (sust  
Partial up to max \$ million

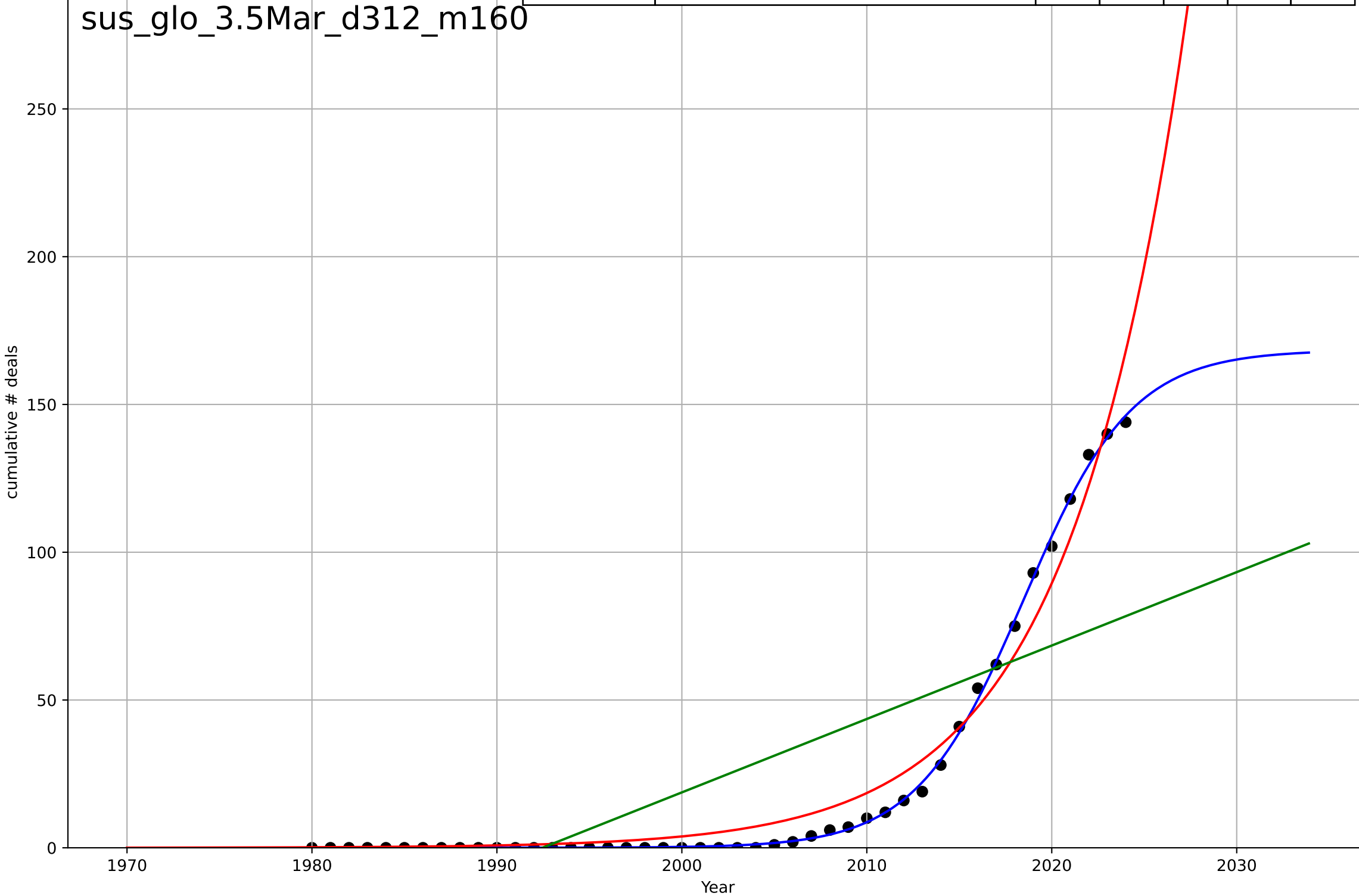
| Curve type  | Curve parameters                  | Slope | R2     | R2adj | RMSE | MAE  |
|-------------|-----------------------------------|-------|--------|-------|------|------|
| Logistic    | $t_0=2018, D_t=0.602, K=7.87e+03$ | 7.3   | 0.996  | 0.996 | 29.6 | 7.79 |
| Exponential | $nan * \exp(nan * (x - nan))$     | nan   | nan    | nan   | nan  | nan  |
| Linear      | $intercept=-2.46e+04, slope=12.4$ | 12.4  | 0.0858 | 0.035 | 454  | 188  |



sustainable fashion  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals (2nd hand clothing)  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2018, Dt=12.8, K=168$                      | 0.343 | 0.999 | 0.999 | 1.32 | 0.794 |
| Exponential | $0.295 \cdot \exp(0.157 \cdot (x-1984))$        | 0.157 | 0.971 | 0.969 | 7.29 | 5.23  |
| Linear      | $\text{intercept}=-4.95e+03, \text{slope}=2.48$ | 2.48  | 0.575 | 0.554 | 27.8 | 23    |

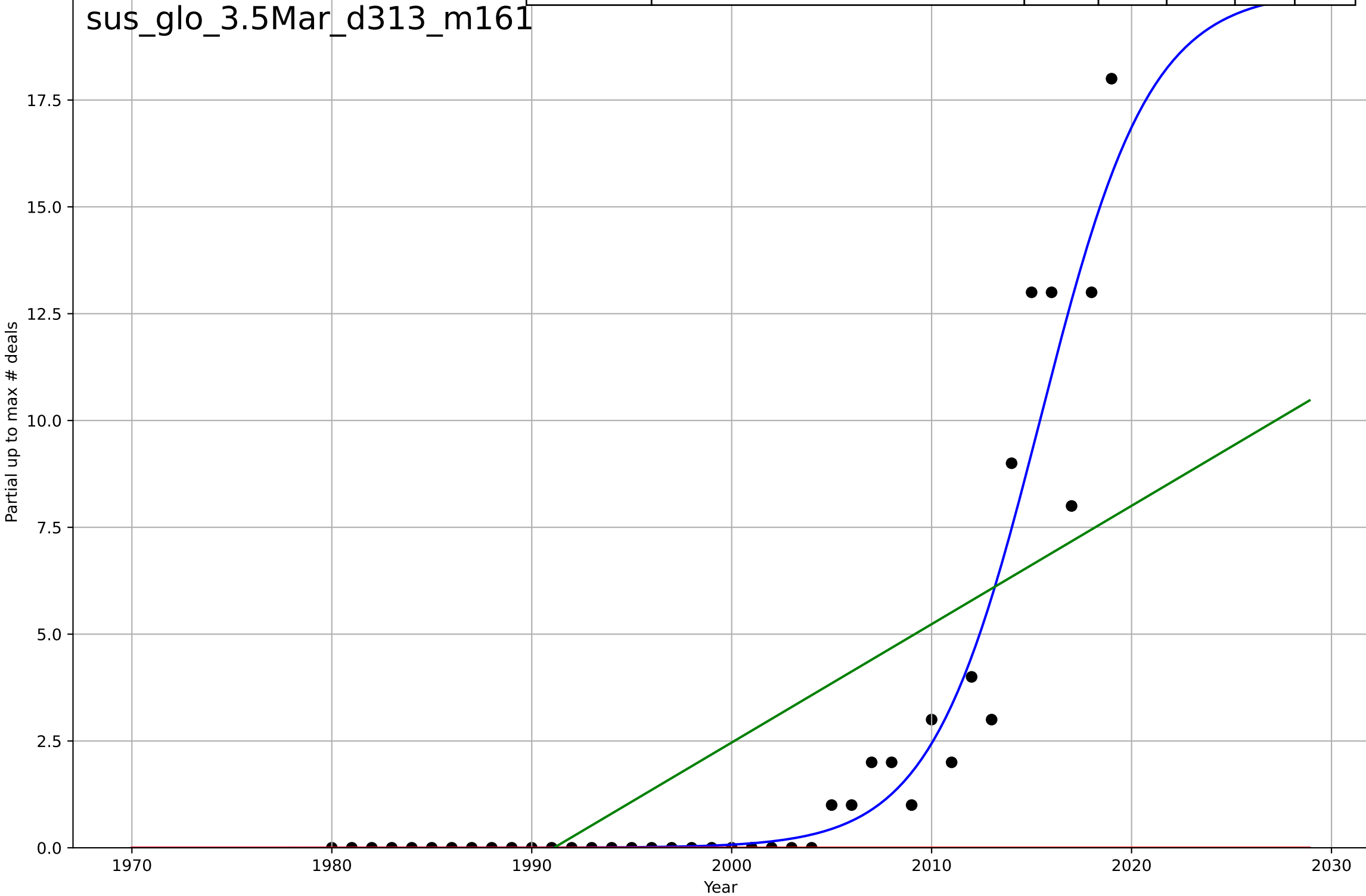
sus\_glo\_3.5Mar\_d312\_m160



sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals (2nd ha  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2015, Dt=12.1, K=20.1$                    | 0.364  | 0.921  | 0.914  | 1.26 | 0.637 |
| Exponential | $1.55e+03 \cdot \exp(0.0274 \cdot (x-157995))$ | 0.0274 | -0.267 | -0.336 | 5.06 | 2.33  |
| Linear      | $\text{intercept}=-552, \text{slope}=0.277$    | 0.277  | 0.506  | 0.479  | 3.16 | 2.52  |

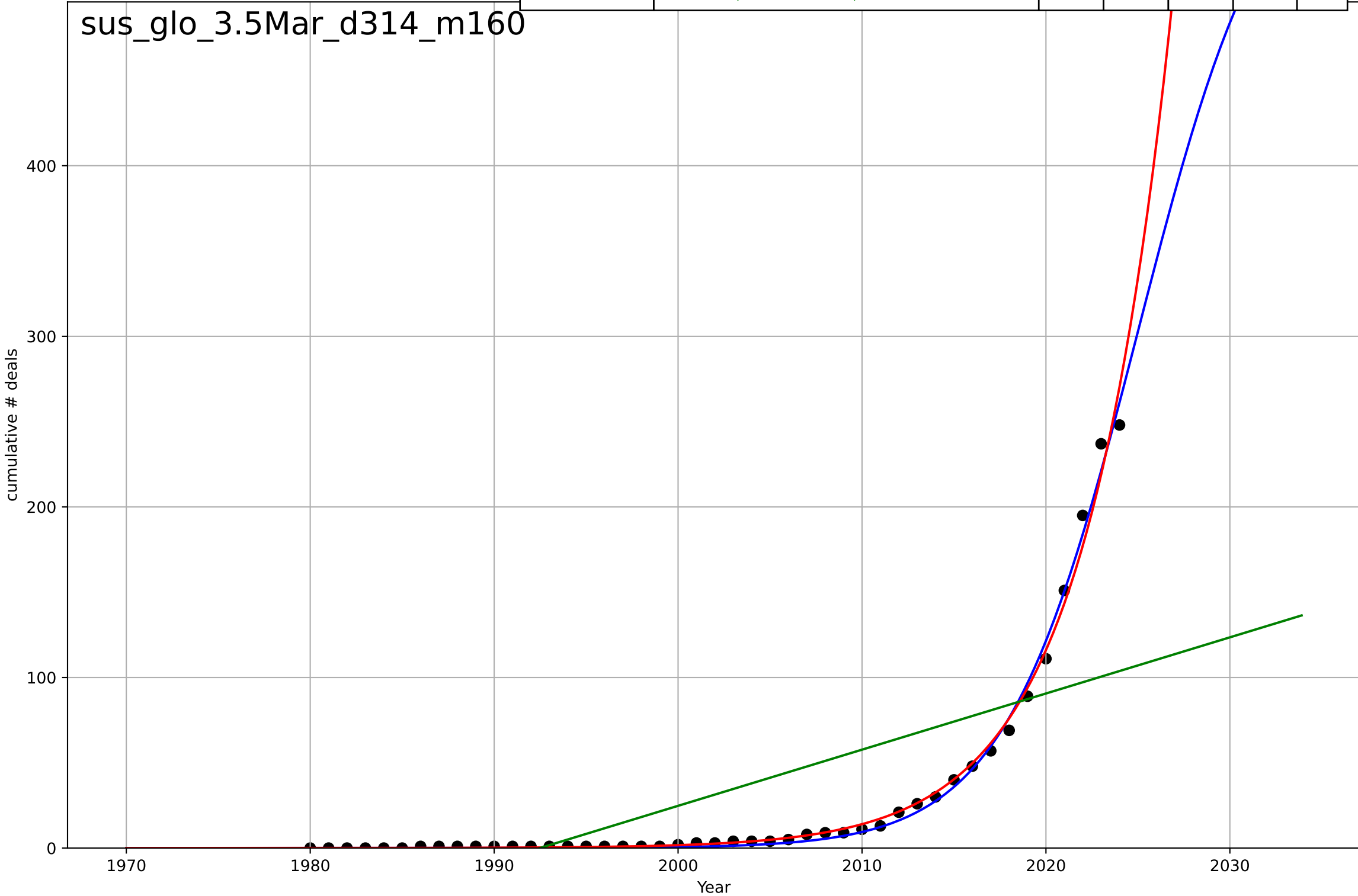
sus\_glo\_3.5Mar\_d313\_m161



sustainable fashion  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals (sust fashion)  
cumulative # deals

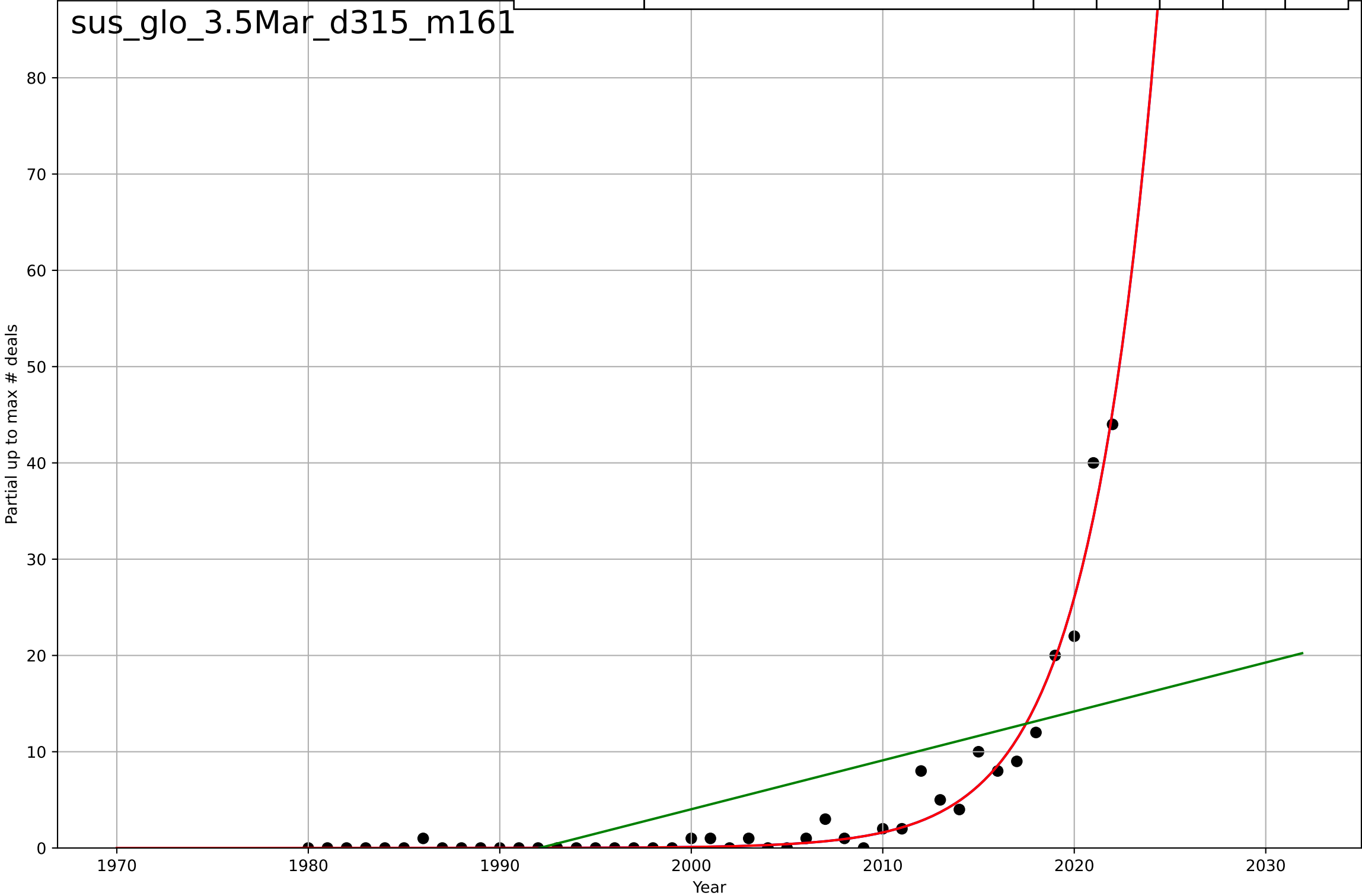
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2025, Dt=15.9, K=605$                      | 0.277 | 0.995 | 0.994 | 4.54 | 2.76 |
| Exponential | $0.0318 \cdot \exp(0.211 \cdot (x-1981))$       | 0.211 | 0.992 | 0.991 | 5.54 | 2.58 |
| Linear      | $\text{intercept}=-6.56e+03, \text{slope}=3.29$ | 3.29  | 0.487 | 0.462 | 43.9 | 33   |

sus\_glo\_3.5Mar\_d314\_m160



sustainable fashion  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals (sust fas  
Partial up to max # deals

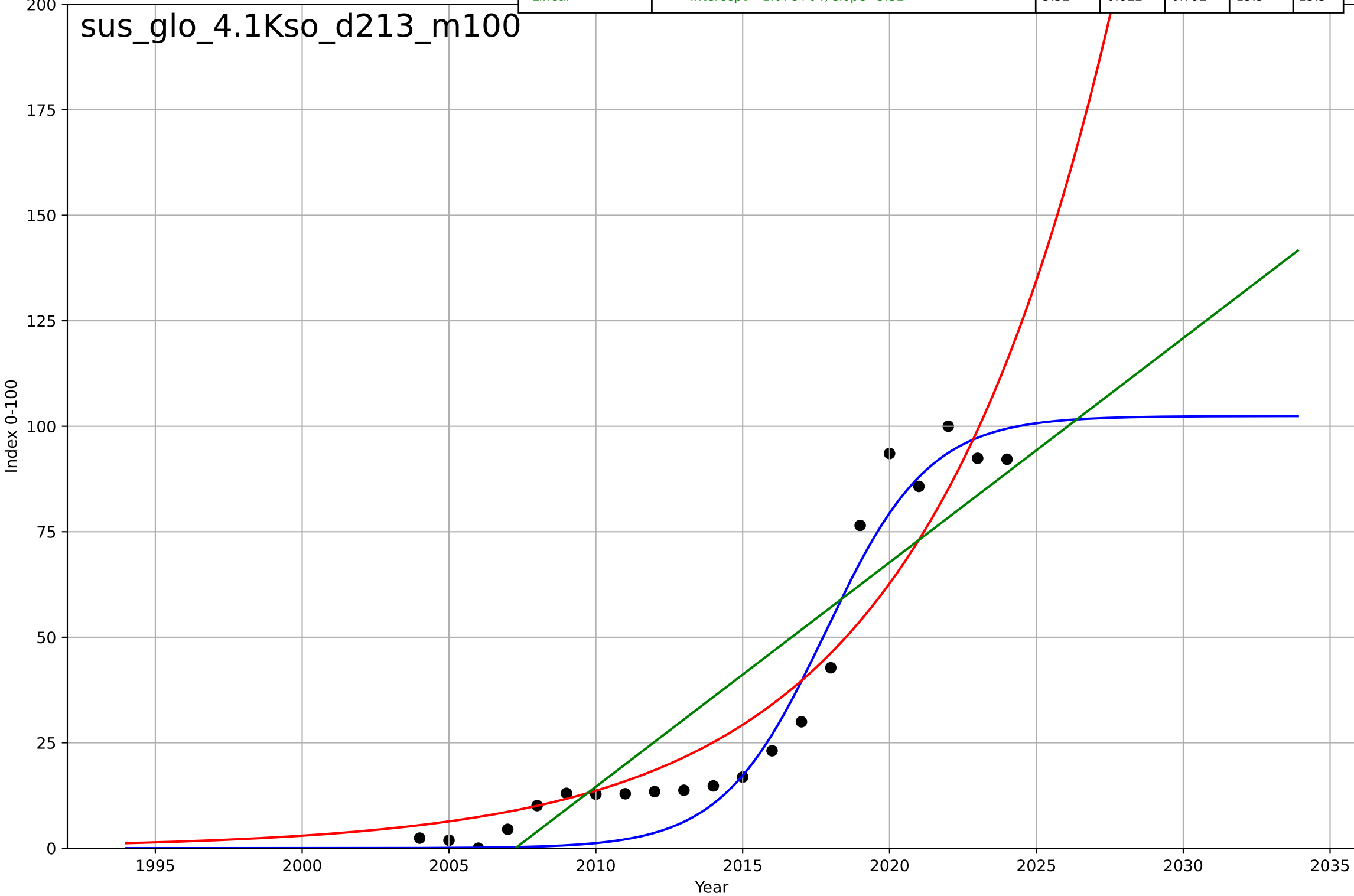
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2061, Dt=15.8, K=2.48e+06$                  | 0.278 | 0.971 | 0.969 | 1.65 | 0.867 |
| Exponential | $0.476 \cdot \exp(0.278 \cdot (x-2006))$         | 0.278 | 0.971 | 0.97  | 1.65 | 0.867 |
| Linear      | $\text{intercept}=-1.01e+03, \text{slope}=0.508$ | 0.508 | 0.422 | 0.393 | 7.38 | 5.09  |



sustainable fashion  
Global  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=7.75, K=102$                      | 0.567 | 0.951 | 0.942 | 7.93 | 6.8  |
| Exponential | $0.093 \cdot \exp(0.153 \cdot (x-1977))$        | 0.153 | 0.884 | 0.871 | 12.2 | 9.29 |
| Linear      | $\text{intercept}=-1.07e+04, \text{slope}=5.32$ | 5.32  | 0.812 | 0.792 | 15.5 | 13.5 |

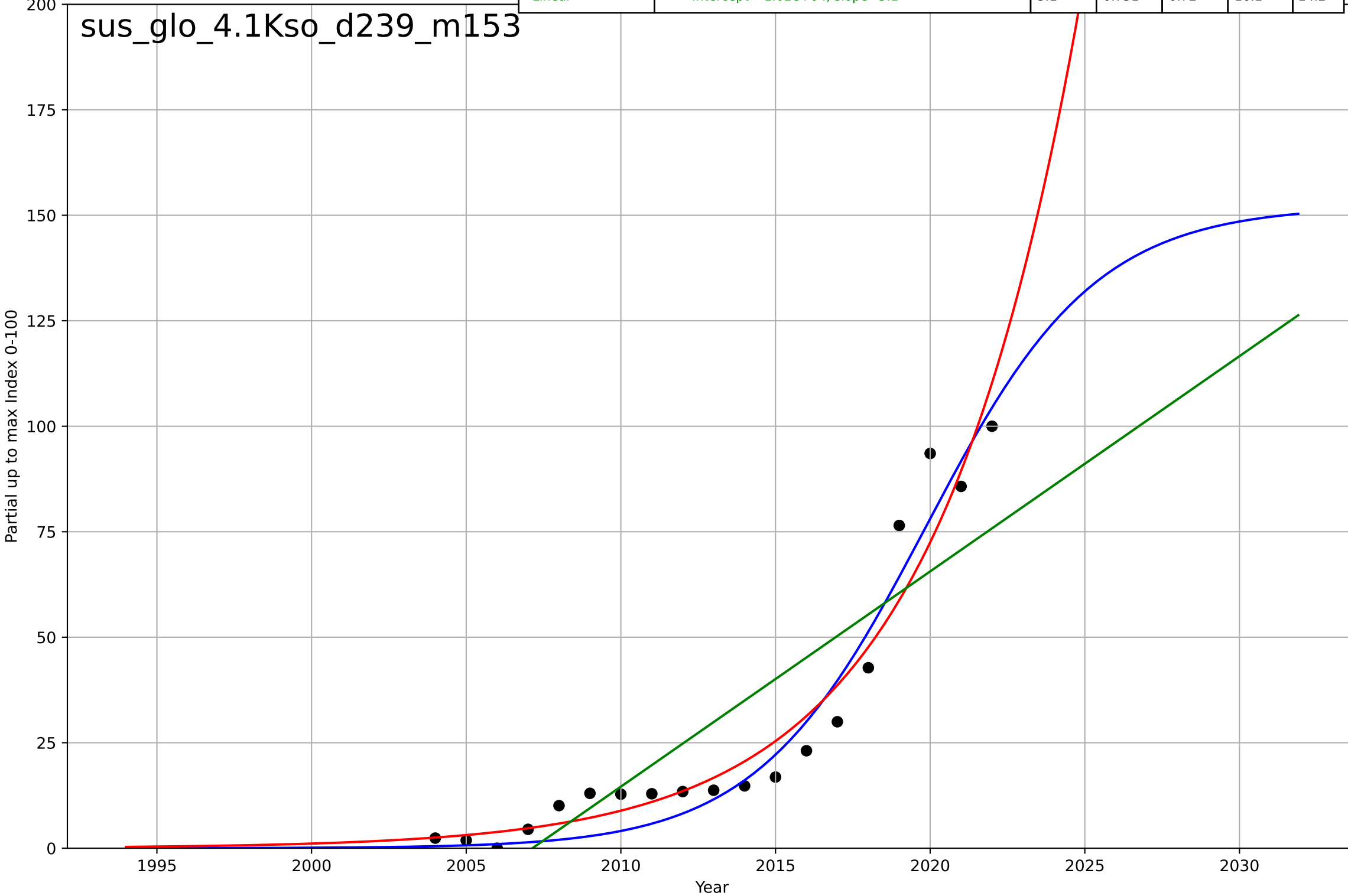
sus\_glo\_4.1Kso\_d213\_m100



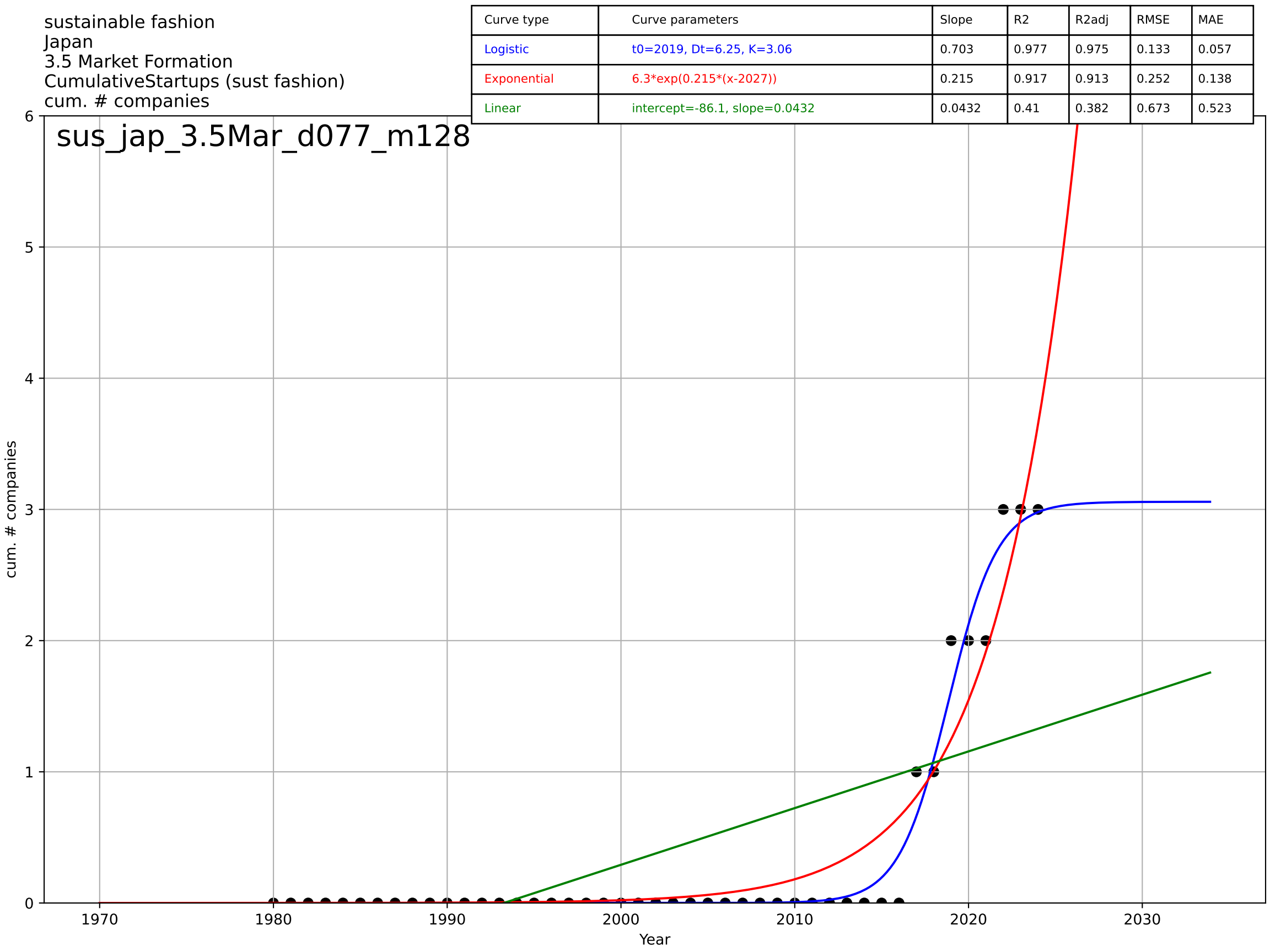


sustainable fashion  
Global  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, D_t=12.1, K=152$                    | 0.364 | 0.948 | 0.937 | 7.36 | 6.23 |
| Exponential | $0.053 \cdot \exp(0.21 \cdot (x-1986))$        | 0.21  | 0.937 | 0.929 | 8.1  | 5.96 |
| Linear      | $\text{intercept}=-1.02e+04, \text{slope}=5.1$ | 5.1   | 0.751 | 0.72  | 16.1 | 14.2 |



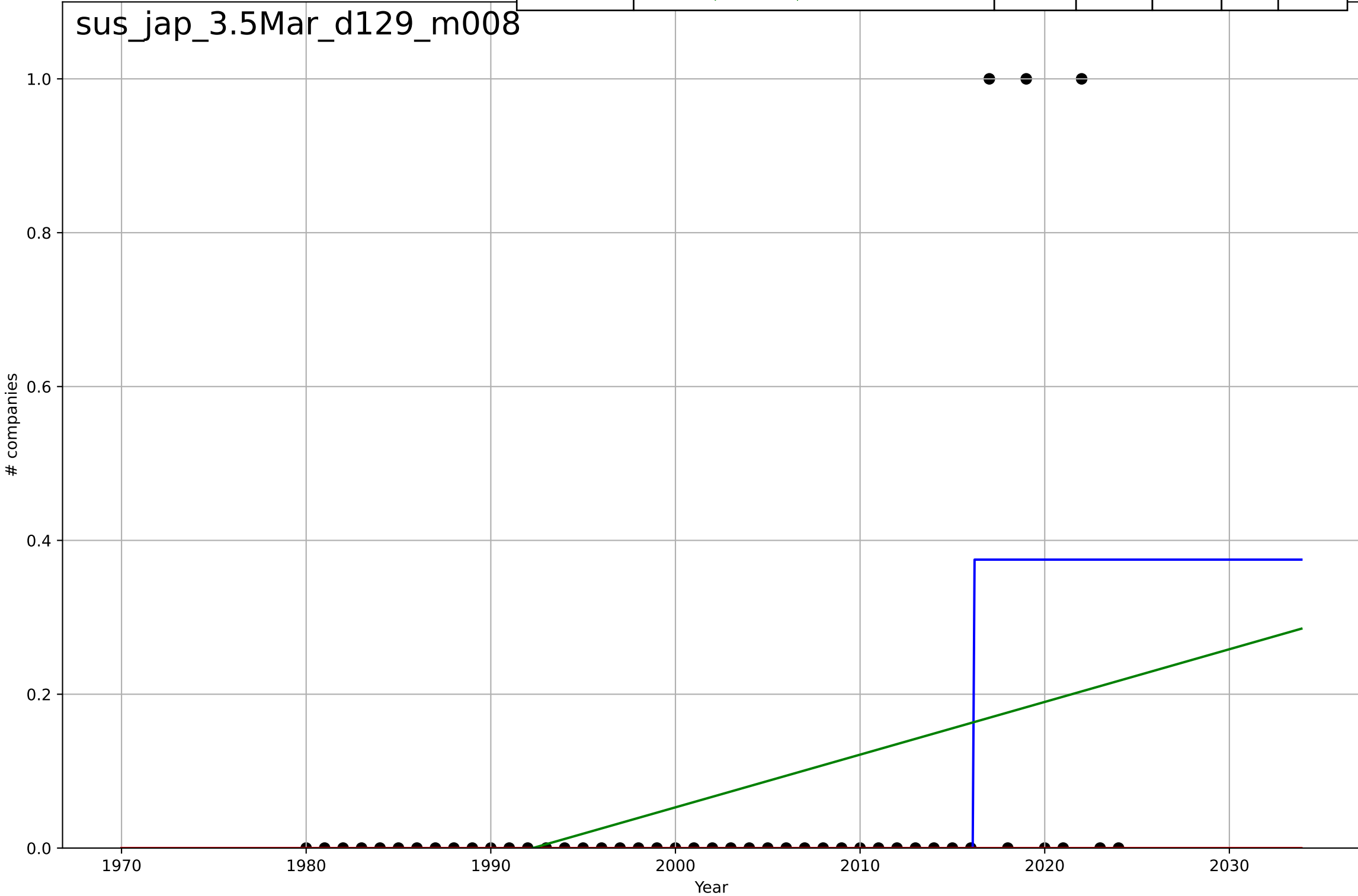
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, D_t=6.25, K=3.06$                  | 0.703  | 0.977 | 0.975 | 0.133 | 0.057 |
| Exponential | $6.3 \cdot \exp(0.215 \cdot (x-2027))$        | 0.215  | 0.917 | 0.913 | 0.252 | 0.138 |
| Linear      | $\text{intercept}=-86.1, \text{slope}=0.0432$ | 0.0432 | 0.41  | 0.382 | 0.673 | 0.523 |



sustainable fashion  
Japan  
3.5 Market Formation  
NewStartups (sust fashion)  
# companies

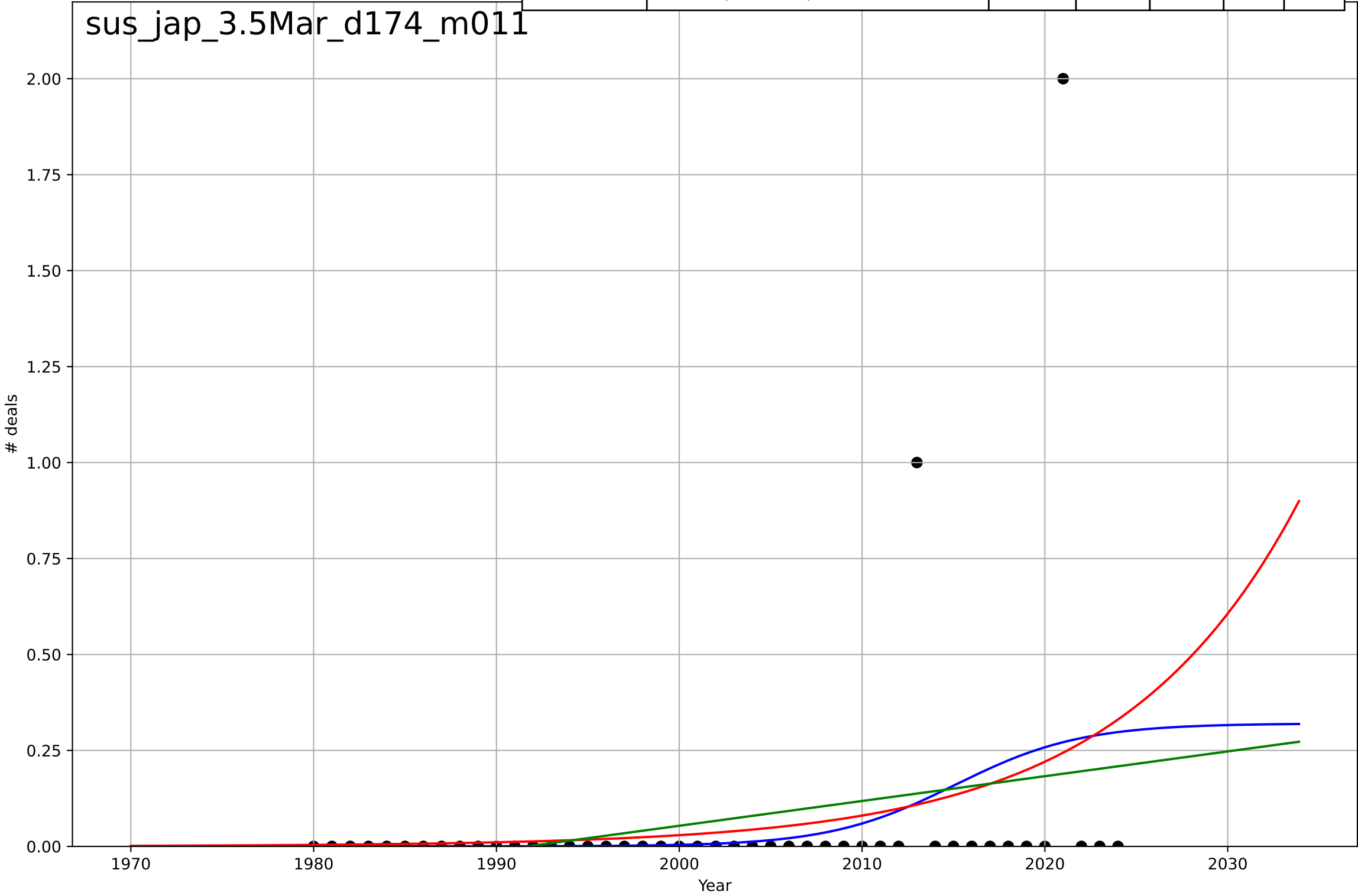
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj  | RMSE  | MAE    |
|-------------|---|---------|---------|--------|-------|--------|
| Logistic    | $t_0=2016, D_t=0.0111, K=0.375$                 | 396     | 0.33    | 0.281  | 0.204 | 0.0833 |
| Exponential | $1.55e+03 \cdot \exp(0.00165 \cdot (x-157470))$ | 0.00165 | -0.0714 | -0.122 | 0.258 | 0.0667 |
| Linear      | intercept=-13.6, slope=0.00685                  | 0.00685 | 0.127   | 0.0857 | 0.233 | 0.133  |

sus\_jap\_3.5Mar\_d129\_m008



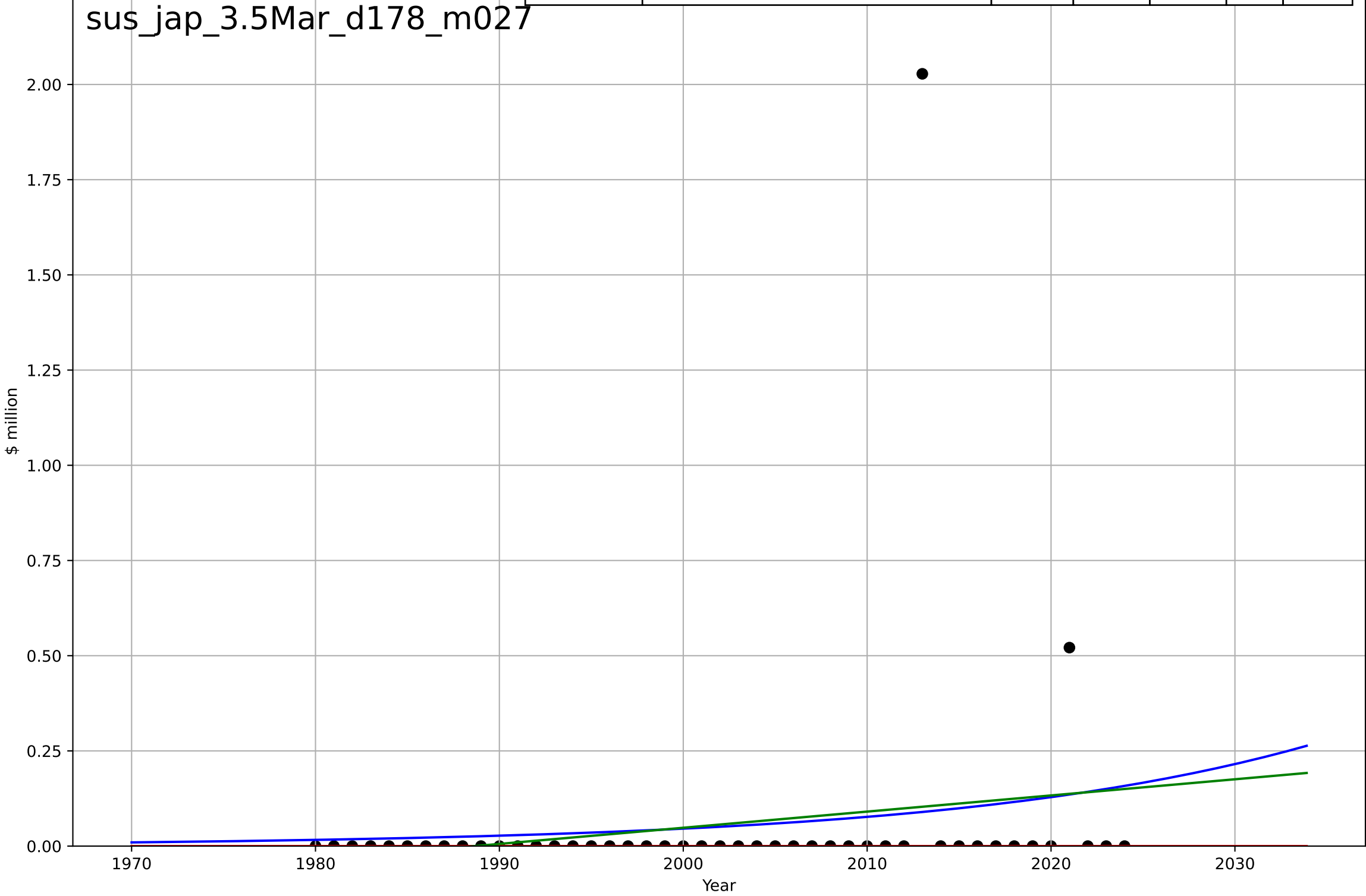
sustainable fashion  
Japan  
3.5 Market Formation  
PrivateEquityDeals (sust fashion)  
# deals

| Curve type  | Curve parameters                               | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2015, Dt=15.1, K=0.32$                    | 0.29    | 0.095  | 0.0288 | 0.311 | 0.118 |
| Exponential | $4.86 \cdot \exp(0.101 \cdot (x-2051))$        | 0.101   | 0.0827 | 0.039  | 0.313 | 0.127 |
| Linear      | $\text{intercept}=-12.9, \text{slope}=0.00646$ | 0.00646 | 0.0659 | 0.0214 | 0.316 | 0.14  |



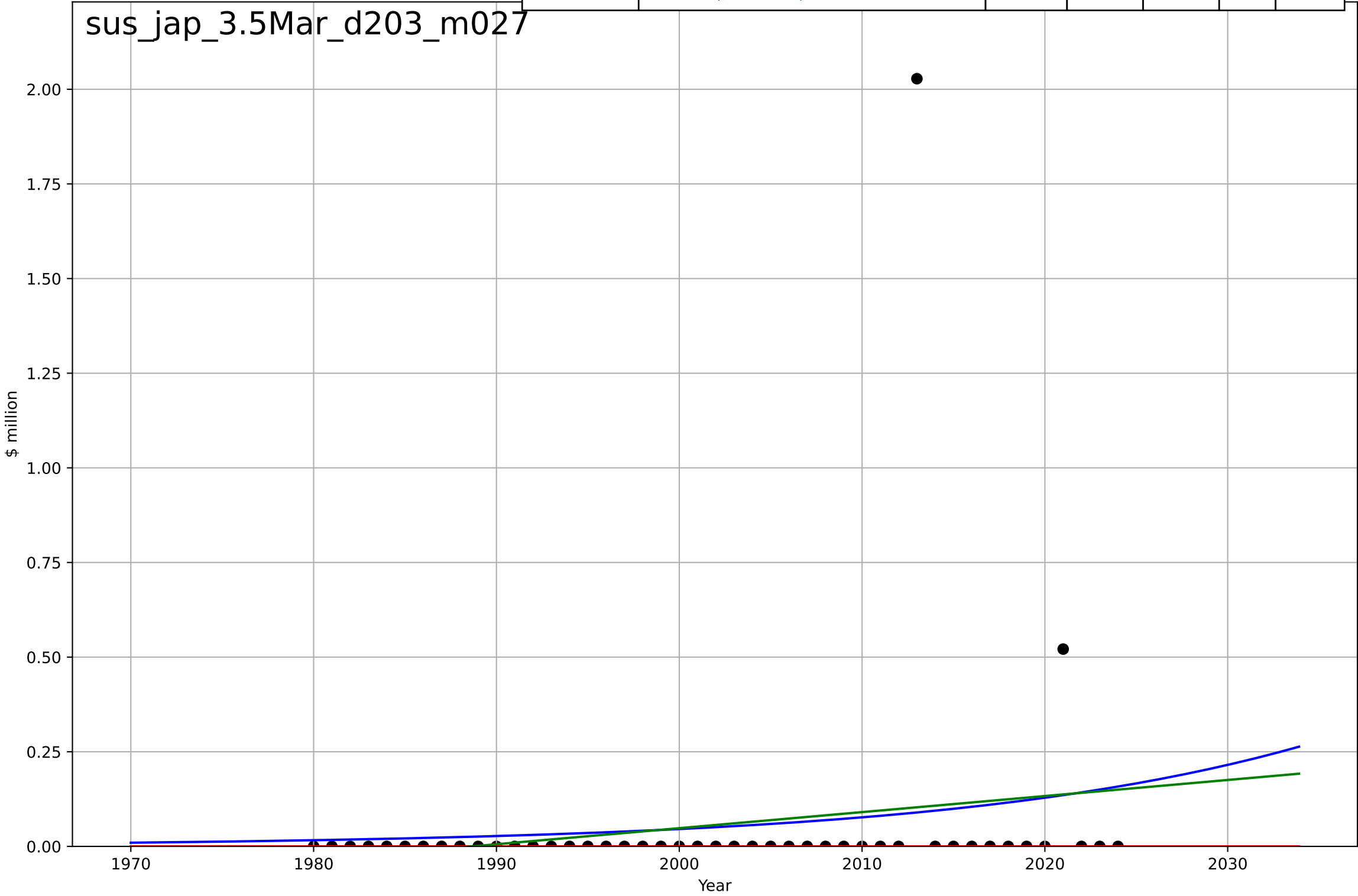
sustainable fashion  
Japan  
3.5 Market Formation  
PrivateEquityInvestment (sust fashion)  
\$ million

| Curve type  | Curve parameters                               | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|--|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2204, Dt=85.2, K=1.67e+03$                | 0.0516  | 0.0254  | -0.0459 | 0.303 | 0.11   |
| Exponential | $1.55e+03 \cdot \exp(0.0014 \cdot (x-157464))$ | 0.0014  | -0.0341 | -0.0833 | 0.312 | 0.0566 |
| Linear      | $\text{intercept}=-8.44, \text{slope}=0.00424$ | 0.00424 | 0.0322  | -0.0138 | 0.302 | 0.11   |



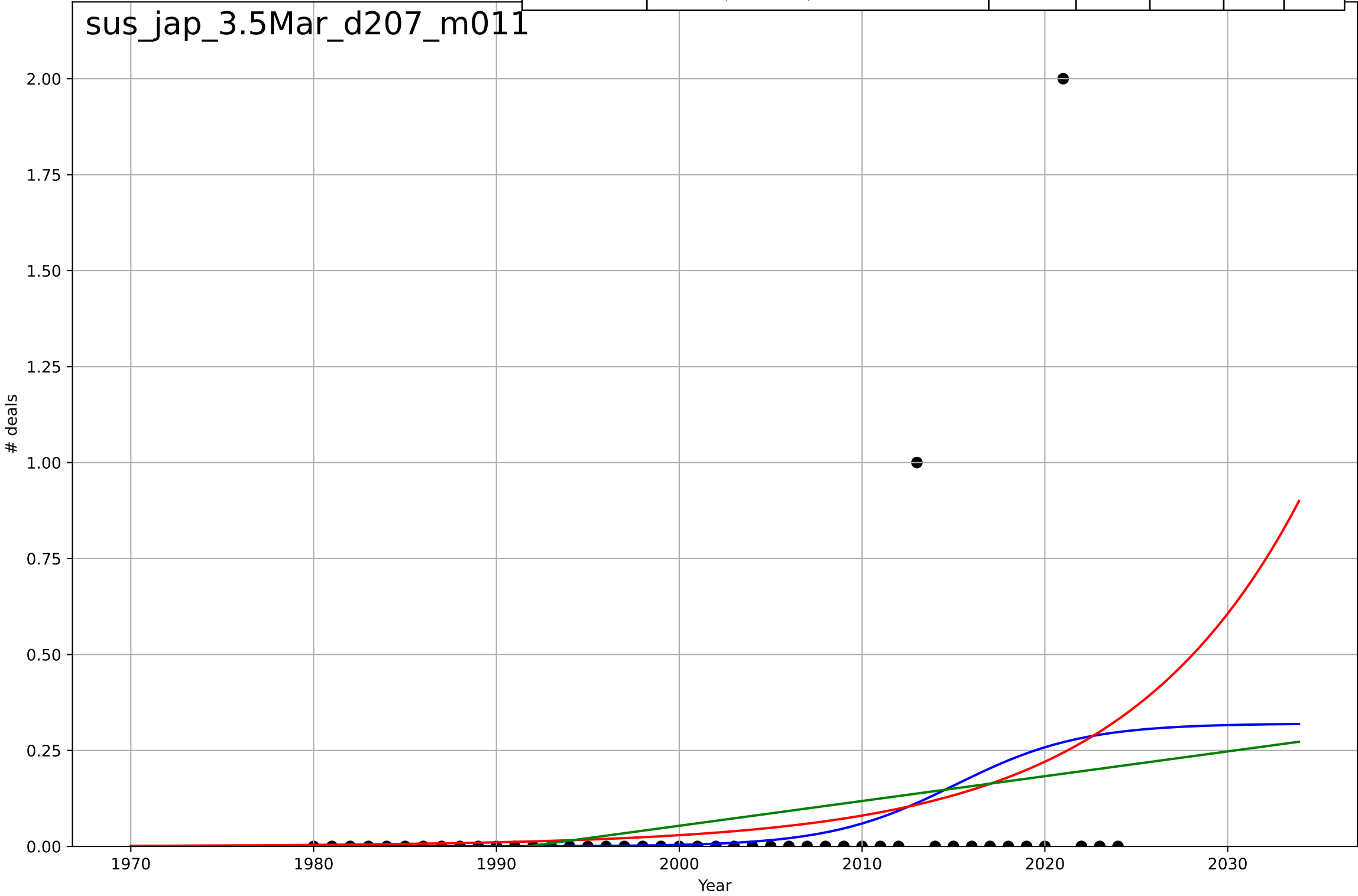
sustainable fashion  
Japan  
3.5 Market Formation  
TotalFundraisingAmount (sust fashion)  
\$ million

| Curve type  | Curve parameters                               | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|--|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2204, Dt=85.2, K=1.67e+03$                | 0.0516  | 0.0254  | -0.0459 | 0.303 | 0.11   |
| Exponential | $1.55e+03 \cdot \exp(0.0014 \cdot (x-157464))$ | 0.0014  | -0.0341 | -0.0833 | 0.312 | 0.0566 |
| Linear      | $\text{intercept}=-8.44, \text{slope}=0.00424$ | 0.00424 | 0.0322  | -0.0138 | 0.302 | 0.11   |



sustainable fashion  
Japan  
3.5 Market Formation  
TotalFundraisingDeals (sust fashion)  
# deals

| Curve type  | Curve parameters                               | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2015, Dt=15.1, K=0.32$                    | 0.29    | 0.095  | 0.0288 | 0.311 | 0.118 |
| Exponential | $4.86 \cdot \exp(0.101 \cdot (x-2051))$        | 0.101   | 0.0827 | 0.039  | 0.313 | 0.127 |
| Linear      | $\text{intercept}=-12.9, \text{slope}=0.00646$ | 0.00646 | 0.0659 | 0.0214 | 0.316 | 0.14  |



sustainable fashion

Japan

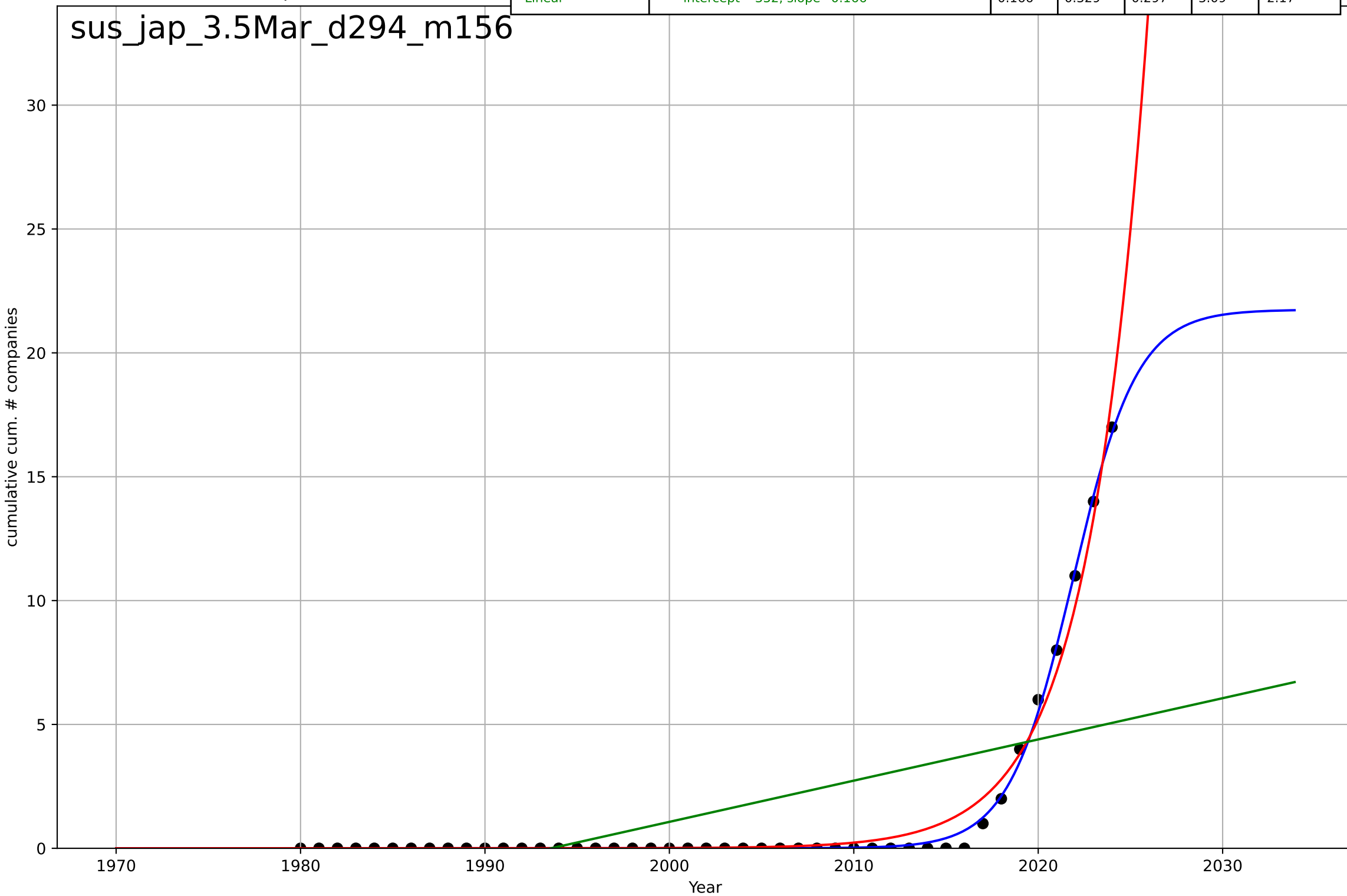
3.5 Market Formation

cumulative CumulativeStartups (sust fashion)

cumulative cum. # companies

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2022, Dt=7.66, K=21.7$                 | 0.574 | 0.998 | 0.997 | 0.185 | 0.0865 |
| Exponential | $1.59 \cdot \exp(0.313 \cdot (x-2016))$     | 0.313 | 0.982 | 0.981 | 0.504 | 0.275  |
| Linear      | $\text{intercept}=-332, \text{slope}=0.166$ | 0.166 | 0.329 | 0.297 | 3.09  | 2.17   |

sus\_jap\_3.5Mar\_d294\_m156

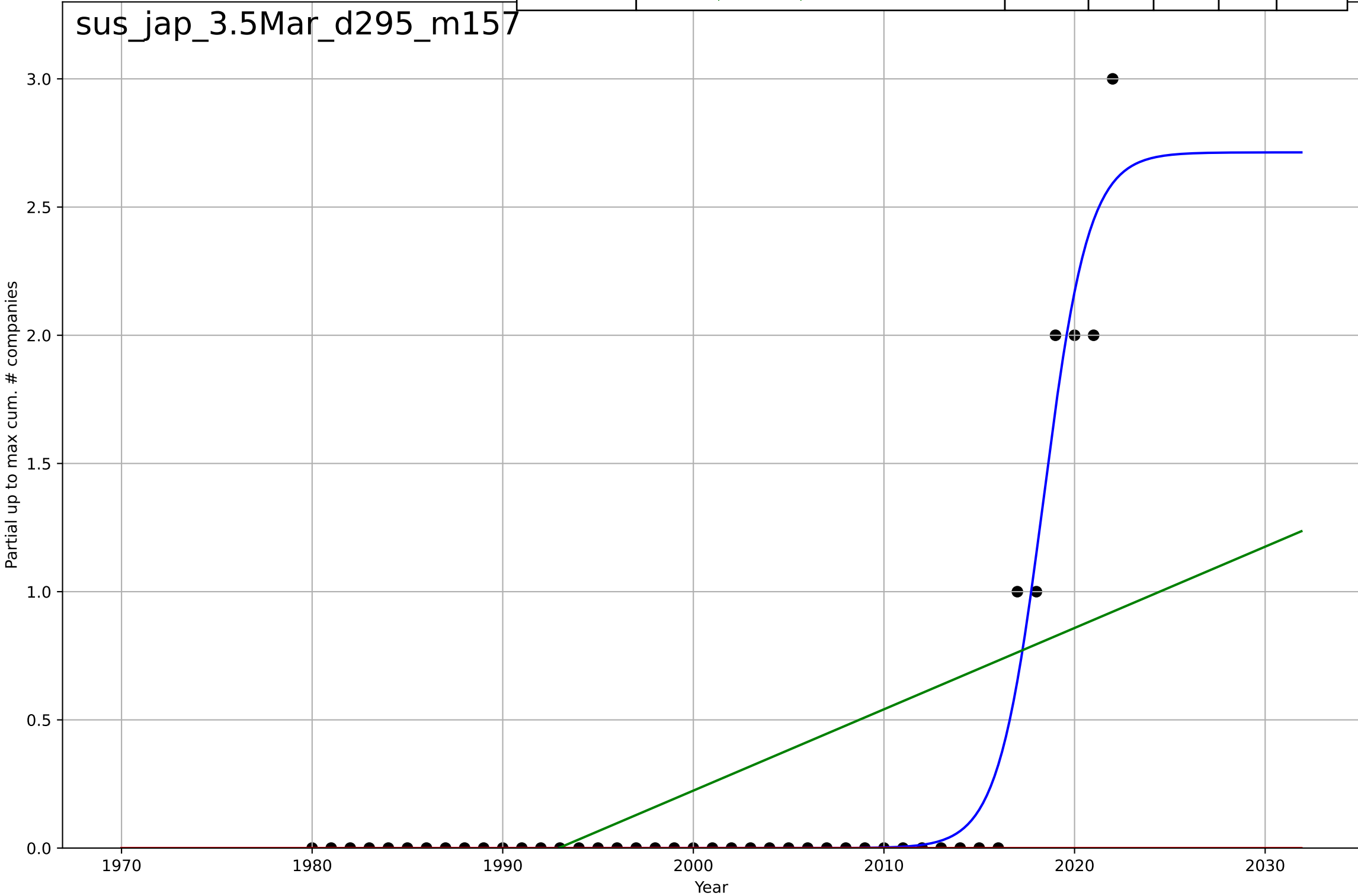




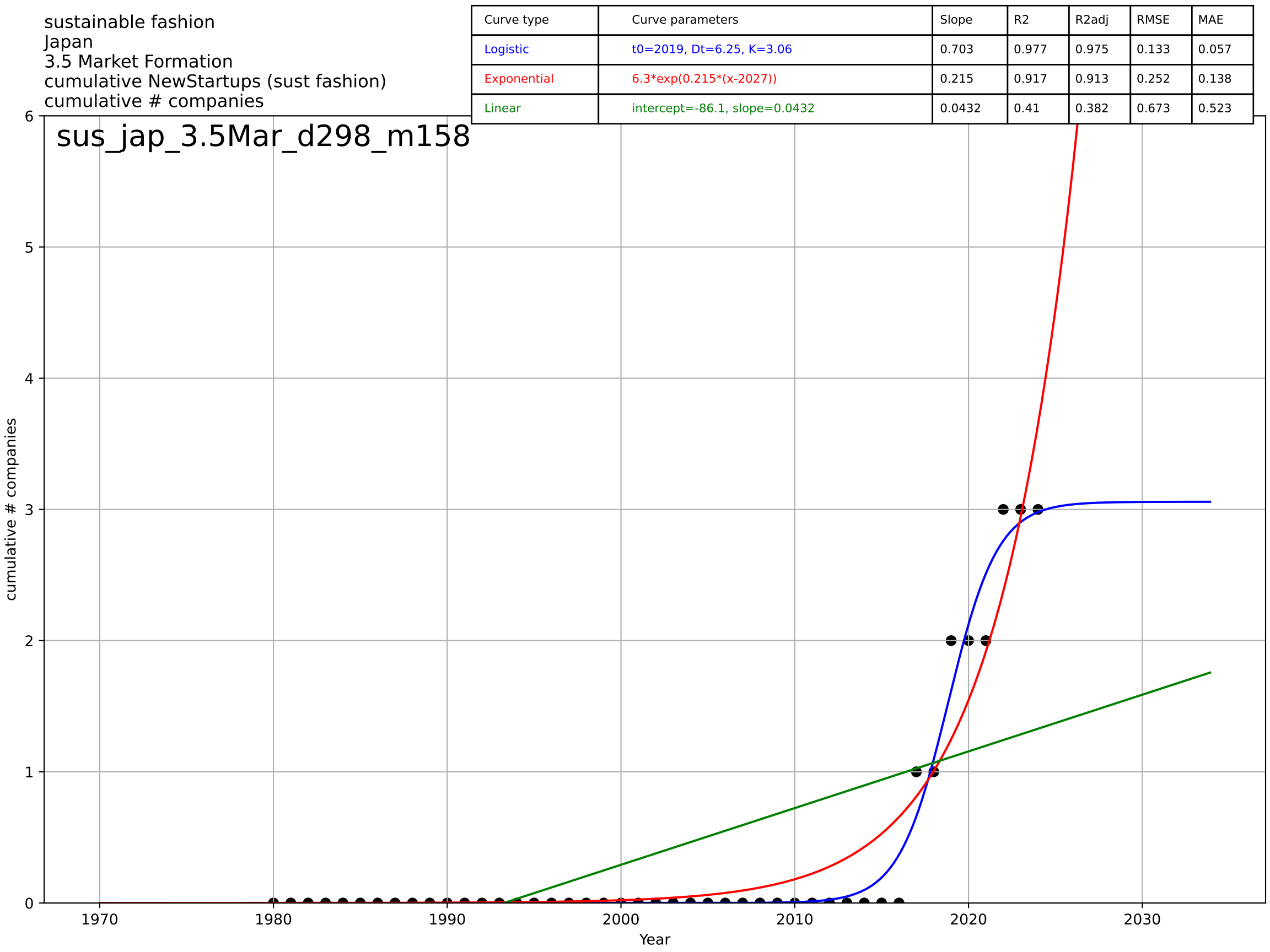
sustainable fashion  
Japan  
3.5 Market Formation  
Partial up to max CumulativeStartups (sust fash  
Partial up to max cum. # companies

| Curve type  | Curve parameters                              | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2018, Dt=5.21, K=2.71$                   | 0.844   | 0.963  | 0.96   | 0.133 | 0.0559 |
| Exponential | $1.55e+03*\exp(0.00402*(x-157520))$           | 0.00402 | -0.139 | -0.196 | 0.731 | 0.256  |
| Linear      | $\text{intercept}=-63.2, \text{slope}=0.0317$ | 0.0317  | 0.33   | 0.296  | 0.561 | 0.409  |

sus\_jap\_3.5Mar\_d295\_m157

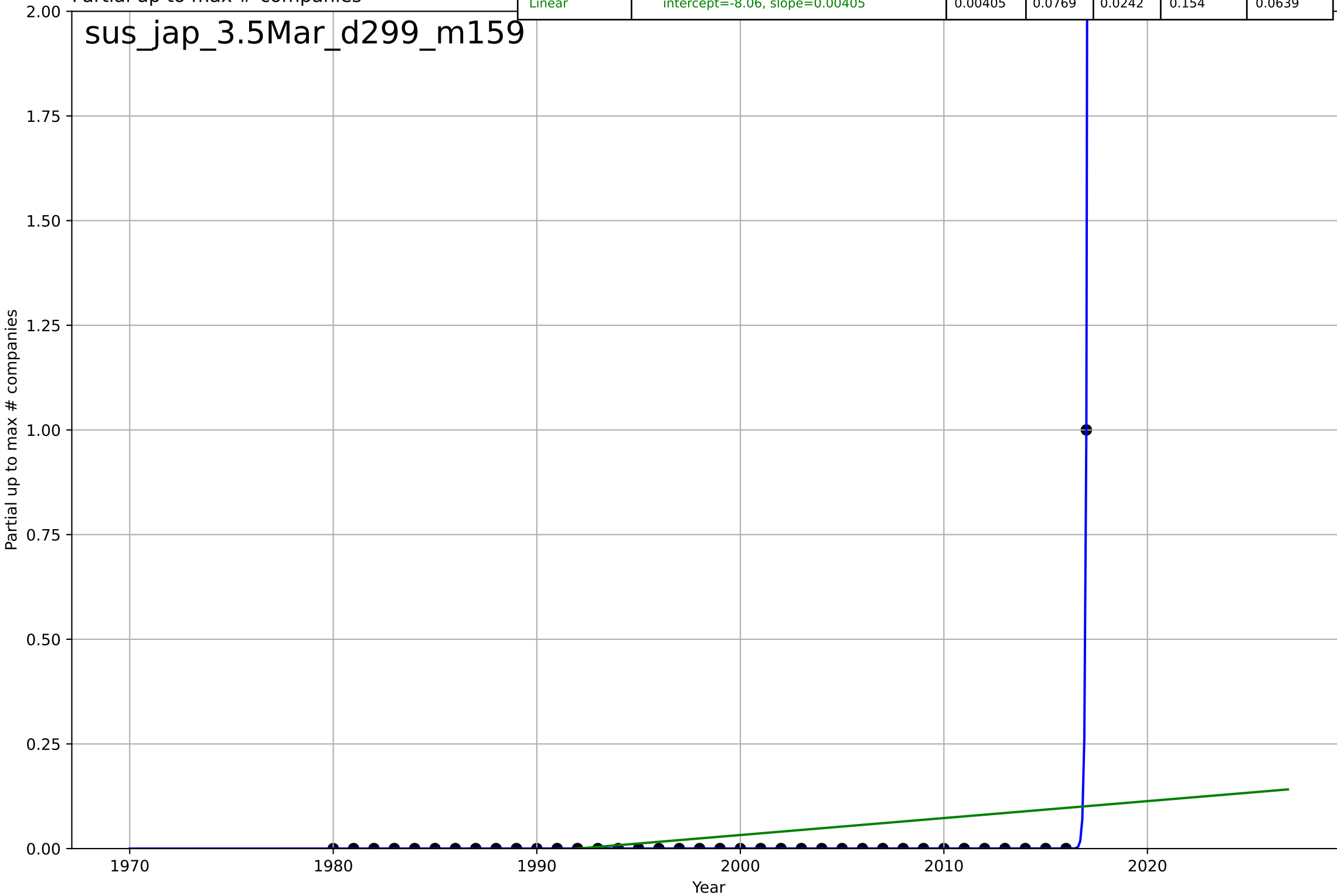


| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=6.25, K=3.06$                   | 0.703  | 0.977 | 0.975 | 0.133 | 0.057 |
| Exponential | $6.3 \cdot \exp(0.215 \cdot (x-2027))$        | 0.215  | 0.917 | 0.913 | 0.252 | 0.138 |
| Linear      | $\text{intercept}=-86.1, \text{slope}=0.0432$ | 0.0432 | 0.41  | 0.382 | 0.673 | 0.523 |

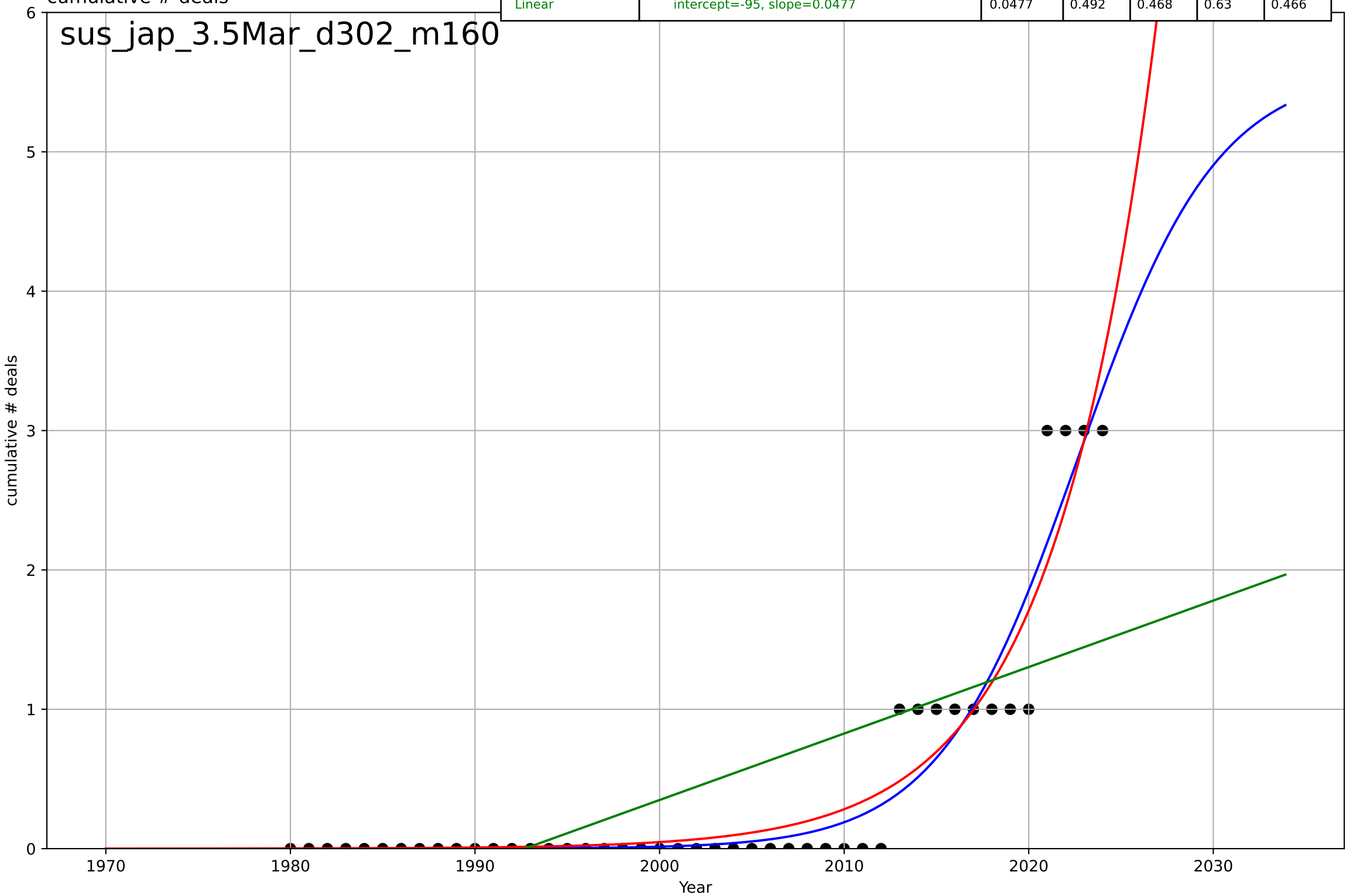


sustainable fashion  
Japan  
3.5 Market Formation  
Partial up to max NewStartups (sust fashion)  
Partial up to max # companies

| Curve type  | Curve parameters                 | Slope   | R2     | R2adj  | RMSE       | MAE        |
|-------------|----------------------------------|---------|--------|--------|------------|------------|
| Logistic    | $t_0=2018, D_t=0.33, K=1.08e+03$ | 13.3    | 1      | 1      | $2.65e-07$ | $4.39e-08$ |
| Exponential | $nan * \exp(nan * (x - nan))$    | nan     | nan    | nan    | nan        | nan        |
| Linear      | $intercept=-8.06, slope=0.00405$ | 0.00405 | 0.0769 | 0.0242 | 0.154      | 0.0639     |



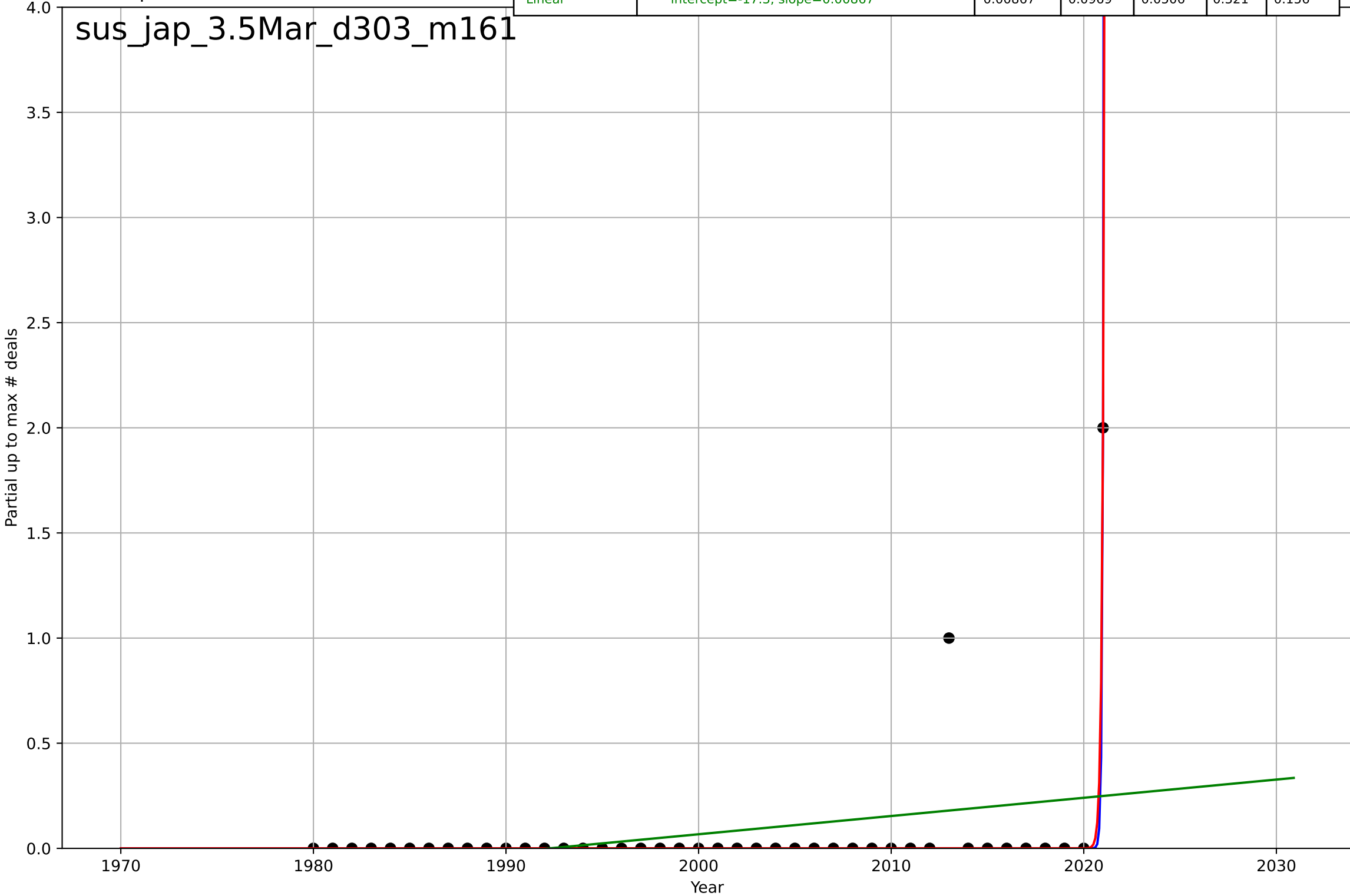
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2023, Dt=16.6, K=5.61$                 | 0.265  | 0.914 | 0.908 | 0.259 | 0.14  |
| Exponential | $8.37 \cdot \exp(0.18 \cdot (x-2029))$      | 0.18   | 0.906 | 0.901 | 0.271 | 0.162 |
| Linear      | $\text{intercept}=-95, \text{slope}=0.0477$ | 0.0477 | 0.492 | 0.468 | 0.63  | 0.466 |



sustainable fashion  
Japan  
3.5 Market Formation  
Partial up to max PrivateEquityDeals (sust fashi  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|--|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2021, D_t=0.287, K=988$                   | 15.3    | 0.791  | 0.775  | 0.154 | 0.0238 |
| Exponential | $4.99 \cdot \exp(9.3 \cdot (x - 2021))$        | 9.3     | 0.791  | 0.78   | 0.154 | 0.0238 |
| Linear      | $\text{intercept}=-17.3, \text{slope}=0.00867$ | 0.00867 | 0.0969 | 0.0506 | 0.321 | 0.156  |

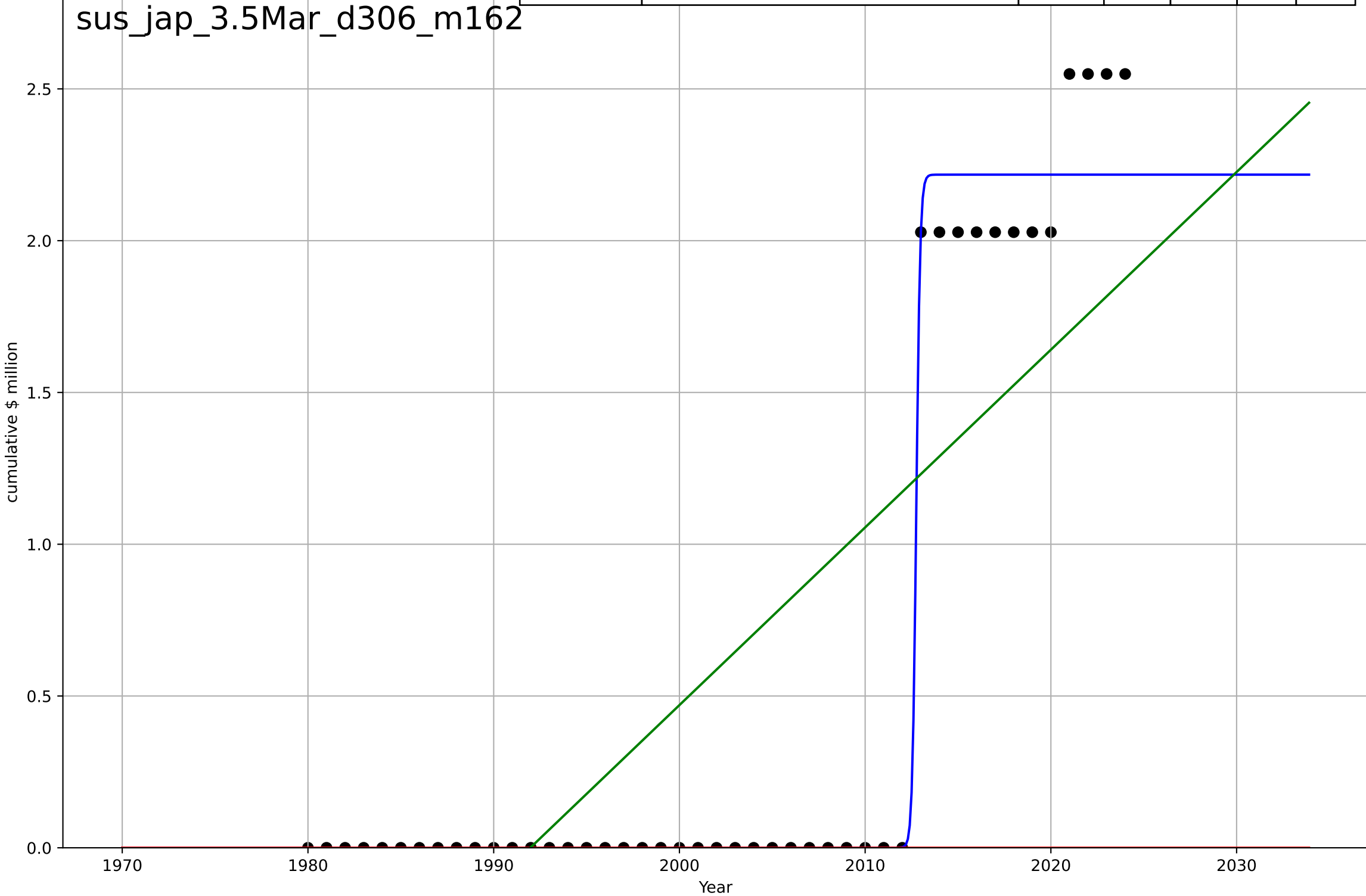
sus\_jap\_3.5Mar\_d303\_m161



sustainable fashion  
Japan  
3.5 Market Formation  
cumulative PrivateEquityInvestment (sust fashion)  
cumulative \$ million

| Curve type  | Curve parameters                             | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2013, Dt=0.459, K=2.22$                 | 9.57    | 0.984  | 0.983  | 0.124 | 0.059 |
| Exponential | $1.55e+03*\exp(0.00654*(x-157573))$          | 0.00654 | -0.358 | -0.422 | 1.14  | 0.587 |
| Linear      | $\text{intercept}=-117, \text{slope}=0.0585$ | 0.0585  | 0.599  | 0.58   | 0.621 | 0.548 |

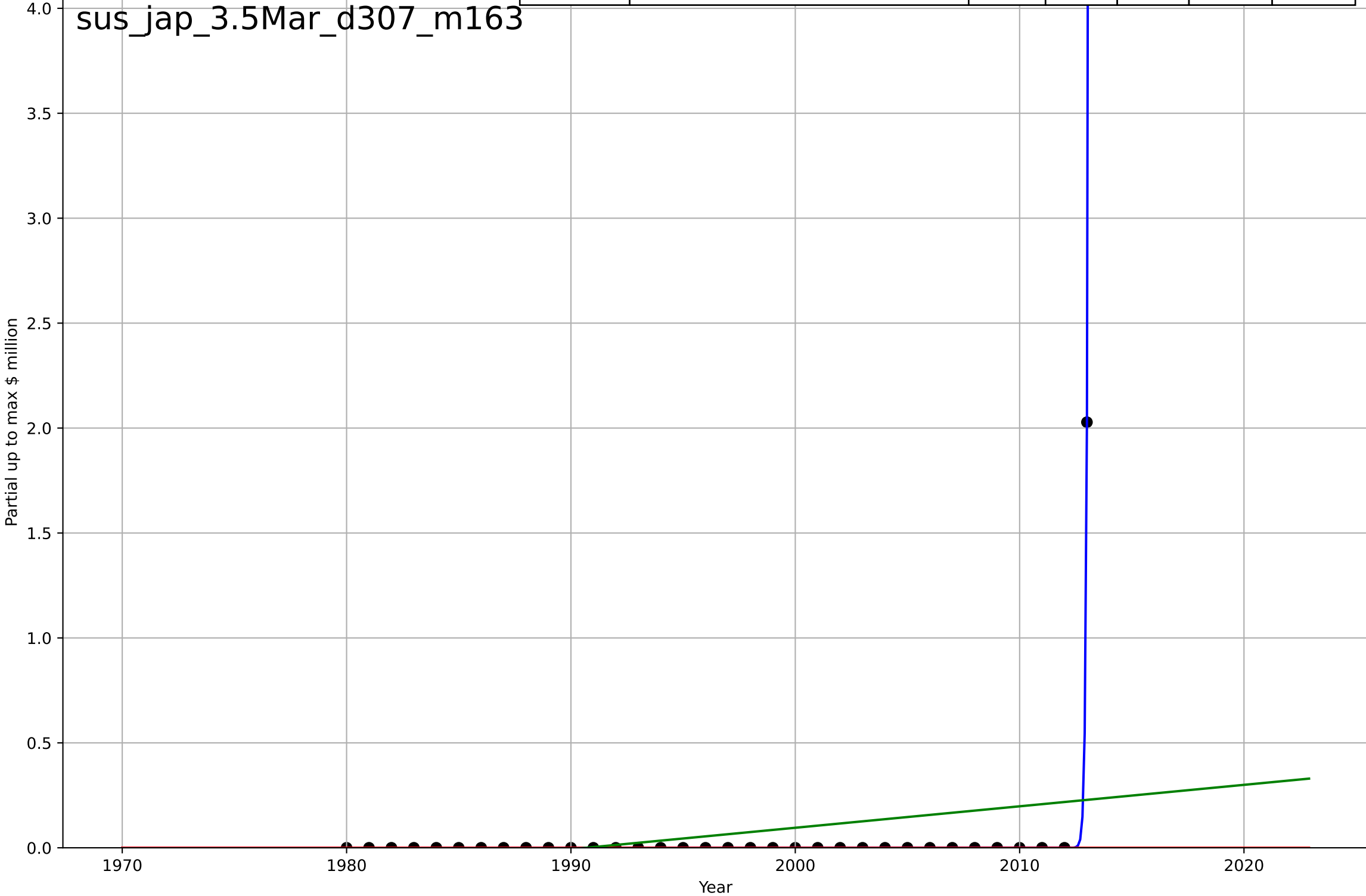
sus\_jap\_3.5Mar\_d306\_m162



sustainable fashion  
Japan  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (sust  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE     | MAE      |
|-------------|---|---------|---------|---------|----------|----------|
| Logistic    | $t_0=2013, D_t=0.335, K=836$                    | 13.1    | 1       | 1       | 6.96e-07 | 1.21e-07 |
| Exponential | $1.55e+03 \cdot \exp(0.00198 \cdot (x-157466))$ | 0.00198 | -0.0303 | -0.0968 | 0.348    | 0.0596   |
| Linear      | $\text{intercept}=-20.4, \text{slope}=0.0102$   | 0.0102  | 0.0857  | 0.0267  | 0.328    | 0.143    |

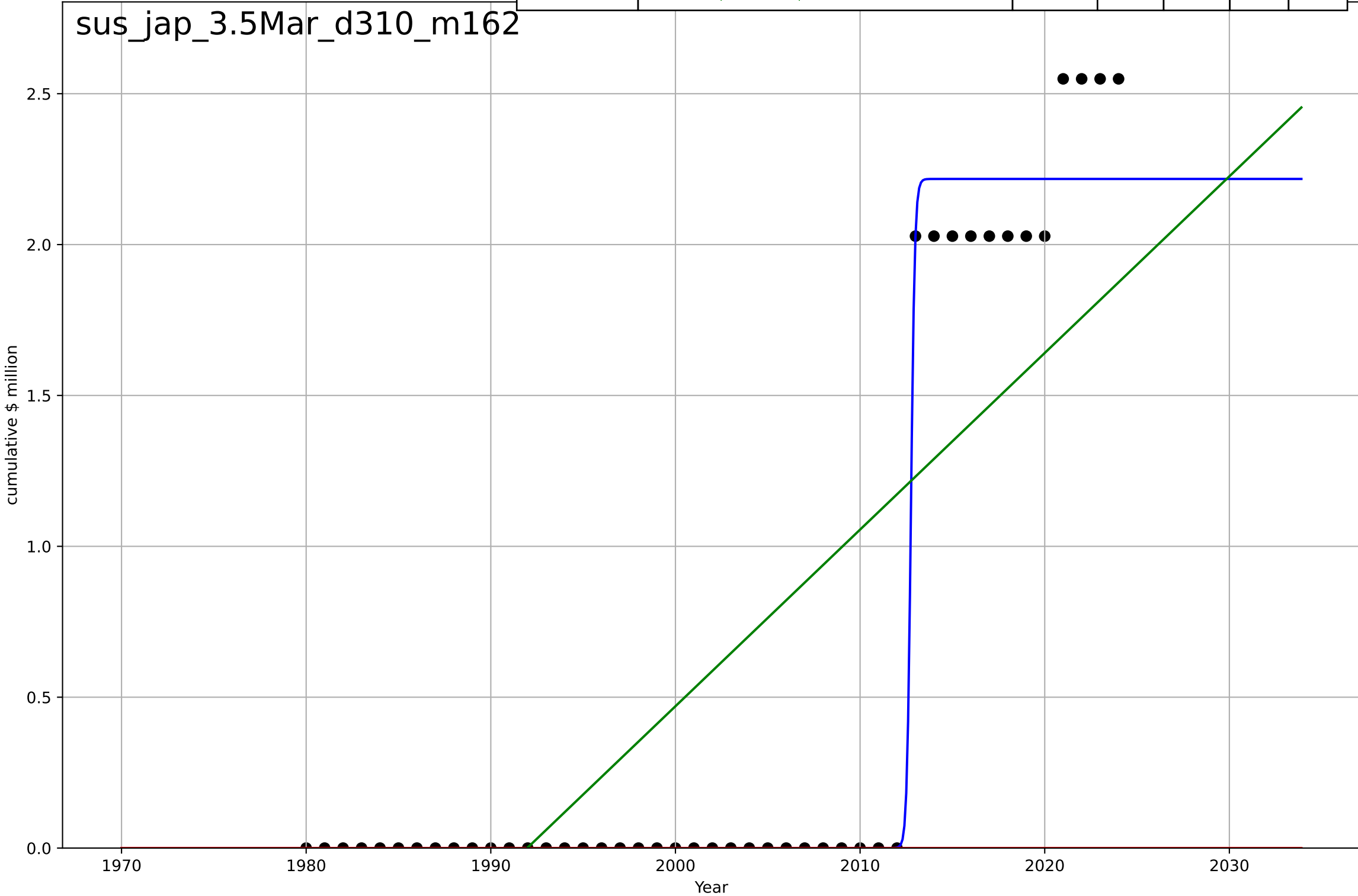
sus\_jap\_3.5Mar\_d307\_m163



sustainable fashion  
Japan  
3.5 Market Formation  
cumulative TotalFundraisingAmount (sust fashion  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2013, Dt=0.459, K=2.22$                    | 9.57    | 0.984  | 0.983  | 0.124 | 0.059 |
| Exponential | $1.55e+03 \cdot \exp(0.00654 \cdot (x-157573))$ | 0.00654 | -0.358 | -0.422 | 1.14  | 0.587 |
| Linear      | $\text{intercept}=-117, \text{slope}=0.0585$    | 0.0585  | 0.599  | 0.58   | 0.621 | 0.548 |

sus\_jap\_3.5Mar\_d310\_m162

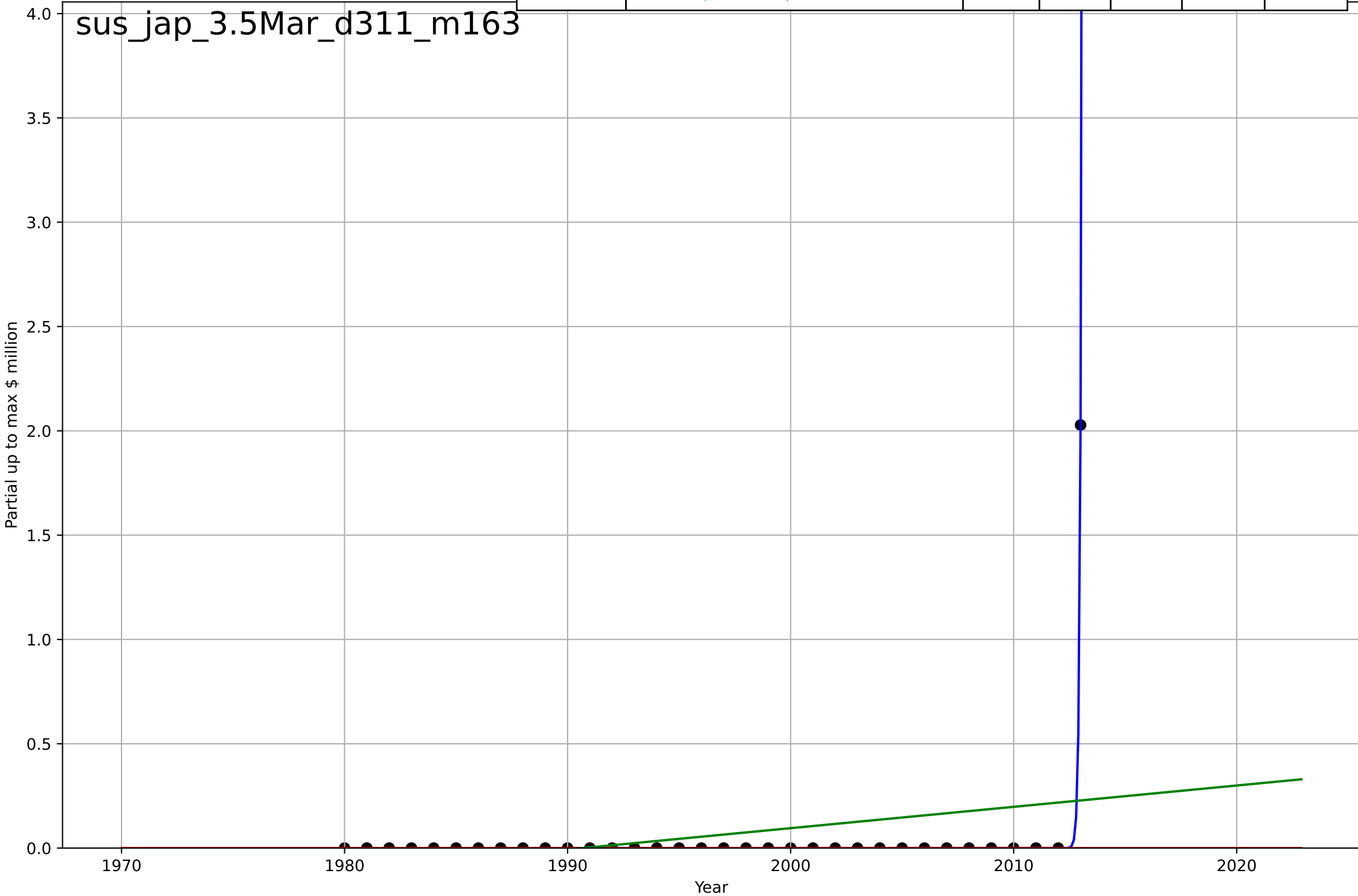




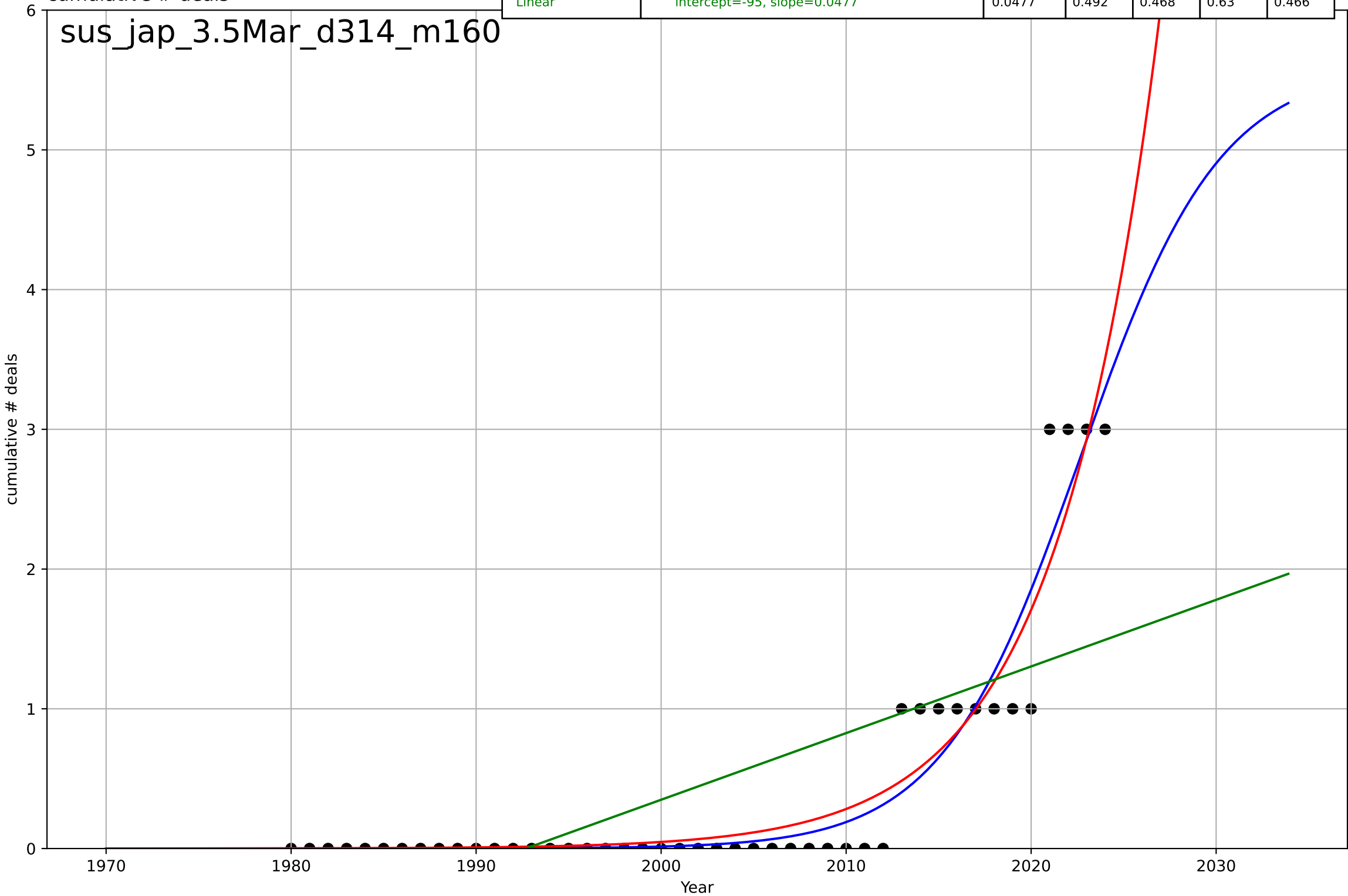
sustainable fashion  
Japan  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (sust  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE     | MAE      |
|-------------|---|---------|---------|---------|----------|----------|
| Logistic    | $t_0=2013, D_t=0.335, K=836$                    | 13.1    | 1       | 1       | 6.96e-07 | 1.21e-07 |
| Exponential | $1.55e+03 \cdot \exp(0.00198 \cdot (x-157466))$ | 0.00198 | -0.0303 | -0.0968 | 0.348    | 0.0596   |
| Linear      | intercept=-20.4, slope=0.0102                   | 0.0102  | 0.0857  | 0.0267  | 0.328    | 0.143    |

sus\_jap\_3.5Mar\_d311\_m163



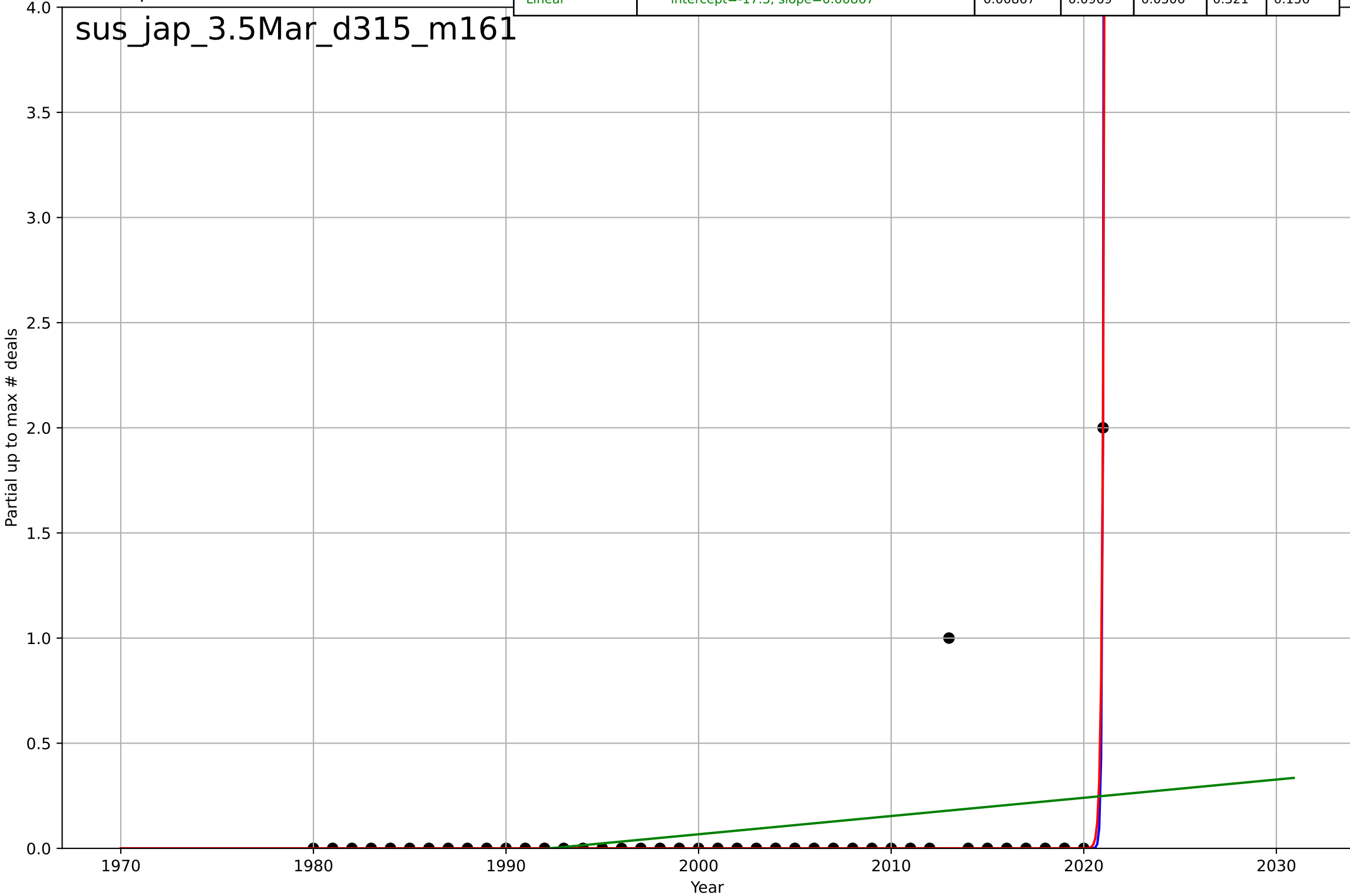
| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2023, Dt=16.6, K=5.61$                 | 0.265  | 0.914 | 0.908 | 0.259 | 0.14  |
| Exponential | $8.37 \cdot \exp(0.18 \cdot (x-2029))$      | 0.18   | 0.906 | 0.901 | 0.271 | 0.162 |
| Linear      | $\text{intercept}=-95, \text{slope}=0.0477$ | 0.0477 | 0.492 | 0.468 | 0.63  | 0.466 |



sustainable fashion  
Japan  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals (sust fa  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|--|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2021, Dt=0.287, K=988$                    | 15.3    | 0.791  | 0.775  | 0.154 | 0.0238 |
| Exponential | $4.99 \cdot \exp(9.3 \cdot (x-2021))$          | 9.3     | 0.791  | 0.78   | 0.154 | 0.0238 |
| Linear      | $\text{intercept}=-17.3, \text{slope}=0.00867$ | 0.00867 | 0.0969 | 0.0506 | 0.321 | 0.156  |

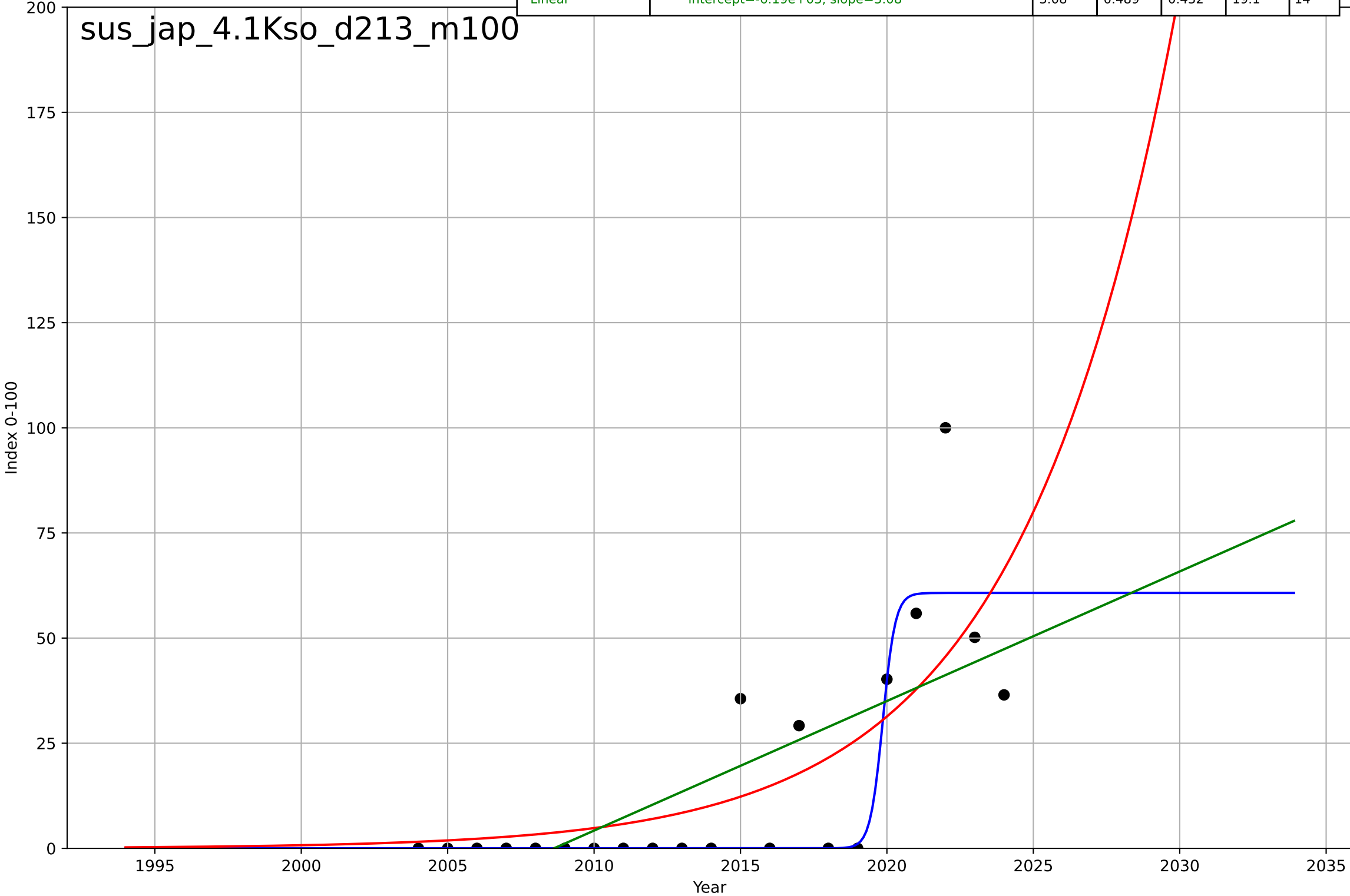
sus\_jap\_3.5Mar\_d315\_m161



sustainable fashion  
Japan  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

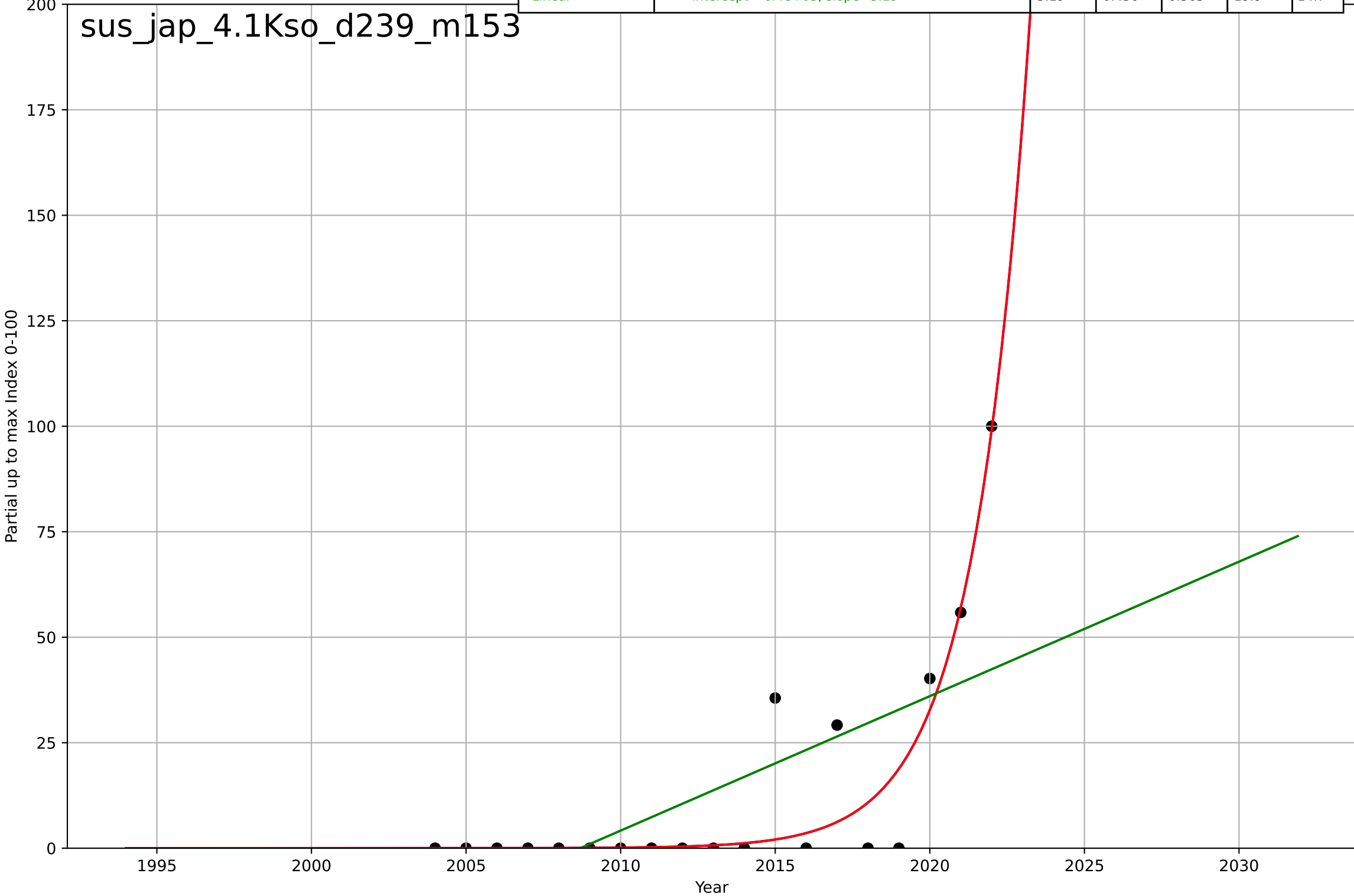
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=0.937, K=60.7$                    | 4.69  | 0.707 | 0.655 | 14.4 | 6.89 |
| Exponential | $0.528 \cdot \exp(0.187 \cdot (x-1998))$        | 0.187 | 0.556 | 0.507 | 17.8 | 12.6 |
| Linear      | $\text{intercept}=-6.19e+03, \text{slope}=3.08$ | 3.08  | 0.489 | 0.432 | 19.1 | 14   |

sus\_jap\_4.1Kso\_d213\_m100



sustainable fashion  
Japan  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

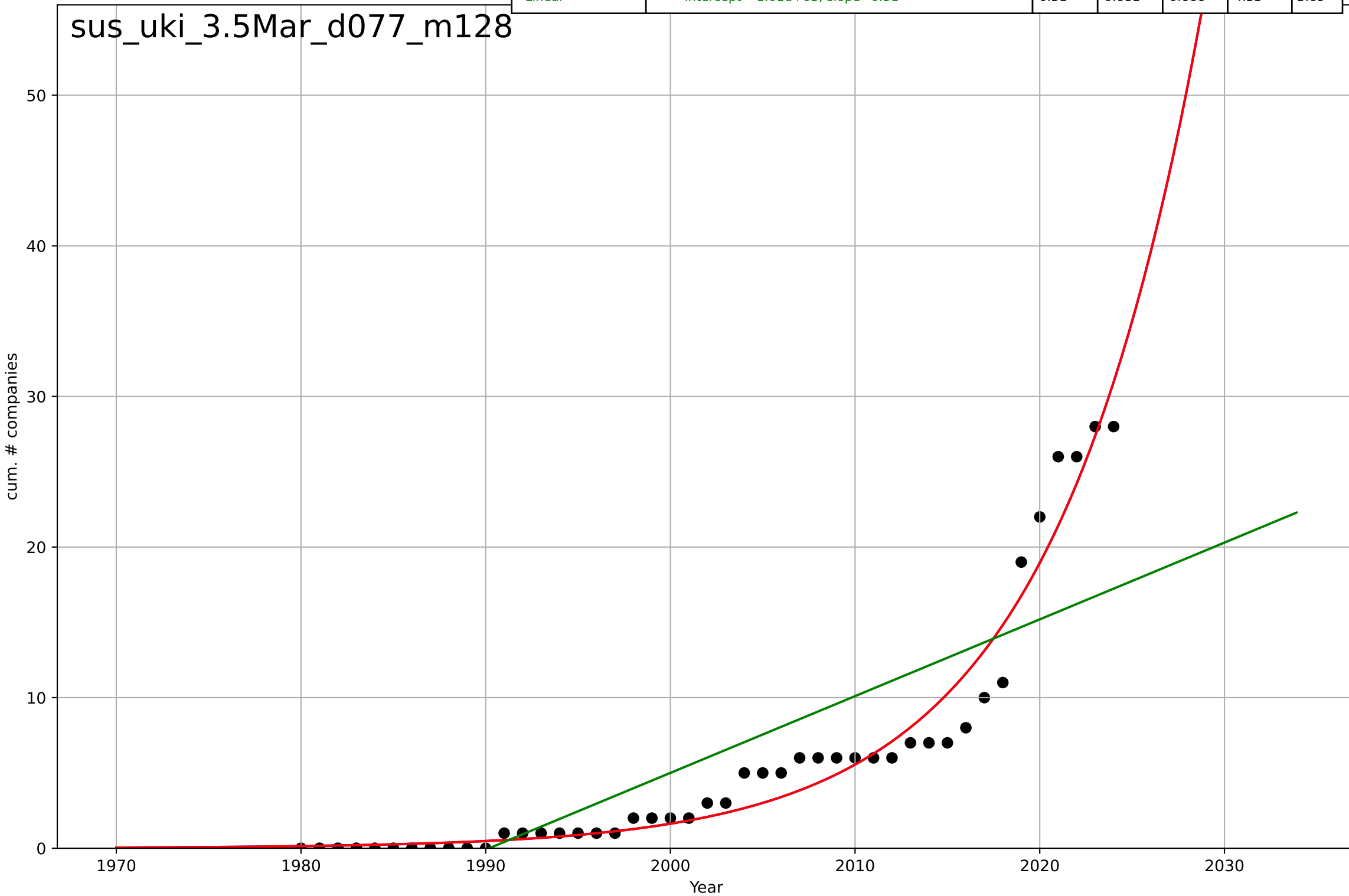
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2040, Dt=7.94, K=2.57e+06$                | 0.554 | 0.835 | 0.802 | 10.7 | 5.37 |
| Exponential | $0.282 \cdot \exp(0.554 \cdot (x-2011))$       | 0.554 | 0.835 | 0.814 | 10.7 | 5.37 |
| Linear      | $\text{intercept}=-6.4e+03, \text{slope}=3.19$ | 3.19  | 0.436 | 0.365 | 19.9 | 14.7 |



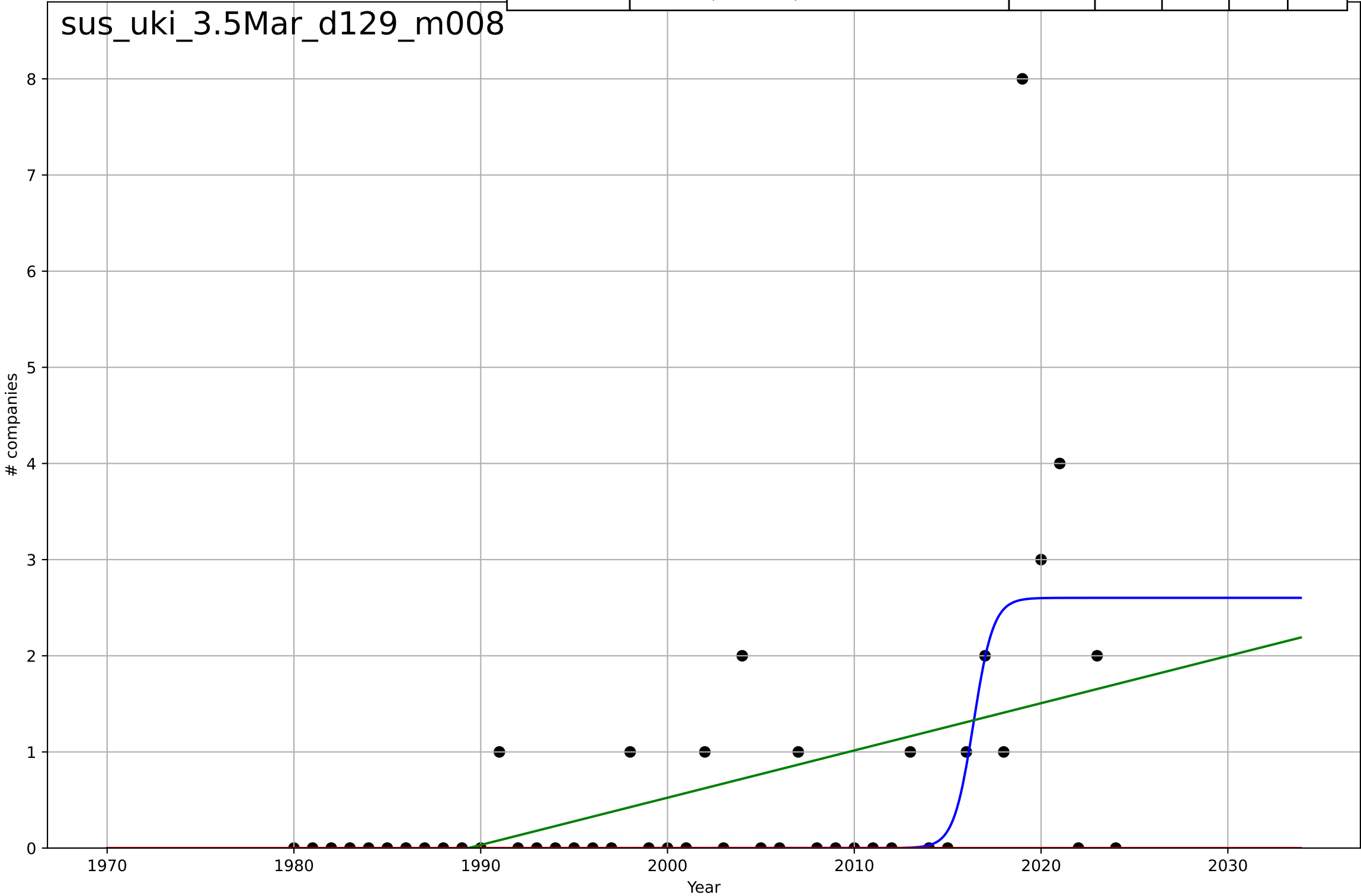
sustainable fashion  
UK  
3.5 Market Formation  
CumulativeStartups (sust fashion)  
cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2108, Dt=35.8, K=9.13e+05$                 | 0.123 | 0.956 | 0.953 | 1.68 | 1.17 |
| Exponential | $9.84 \cdot \exp(0.123 \cdot (x-2015))$         | 0.123 | 0.956 | 0.954 | 1.68 | 1.17 |
| Linear      | $\text{intercept}=-1.01e+03, \text{slope}=0.51$ | 0.51  | 0.681 | 0.666 | 4.53 | 3.69 |

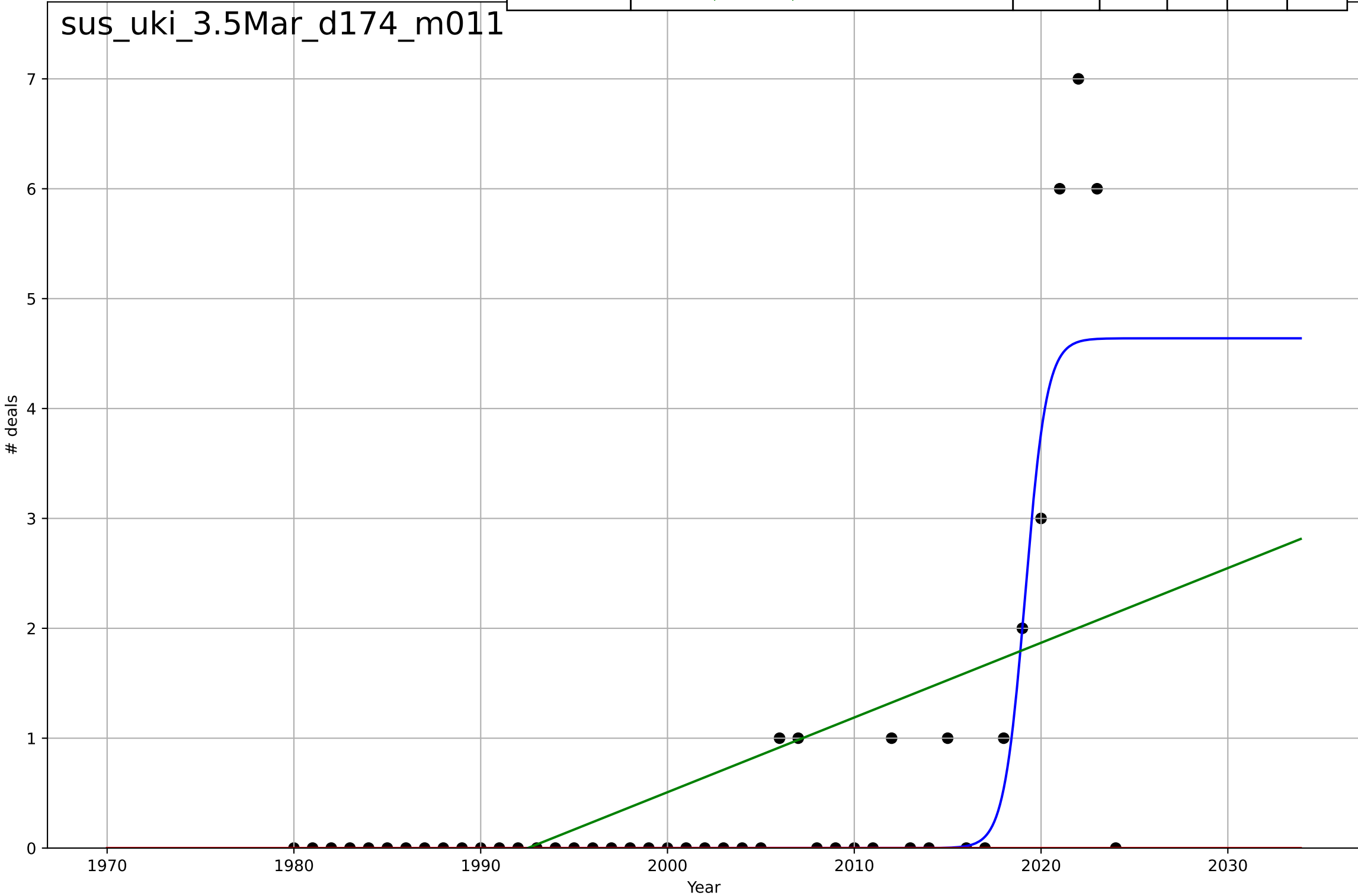
sus\_uki\_3.5Mar\_d077\_m128



| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE | MAE   |
|-------------|---|---------|--------|--------|------|-------|
| Logistic    | $t_0=2016, Dt=2.34, K=2.6$                      | 1.88    | 0.375  | 0.329  | 1.12 | 0.486 |
| Exponential | $1.55e+03 \cdot \exp(0.00563 \cdot (x-157548))$ | 0.00563 | -0.192 | -0.249 | 1.55 | 0.622 |
| Linear      | $\text{intercept}=-97.8, \text{slope}=0.0491$   | 0.0491  | 0.202  | 0.164  | 1.27 | 0.761 |



| Curve type  | Curve parameters                                | Slope   | R2     | R2adj | RMSE  | MAE   |
|-------------|---|---------|--------|-------|-------|-------|
| Logistic    | $t_0=2019, Dt=2.51, K=4.64$                     | 1.75    | 0.698  | 0.676 | 0.898 | 0.34  |
| Exponential | $1.55e+03 \cdot \exp(0.00745 \cdot (x-157594))$ | 0.00745 | -0.155 | -0.21 | 1.76  | 0.644 |
| Linear      | $\text{intercept}=-135, \text{slope}=0.068$     | 0.068   | 0.292  | 0.258 | 1.38  | 0.897 |

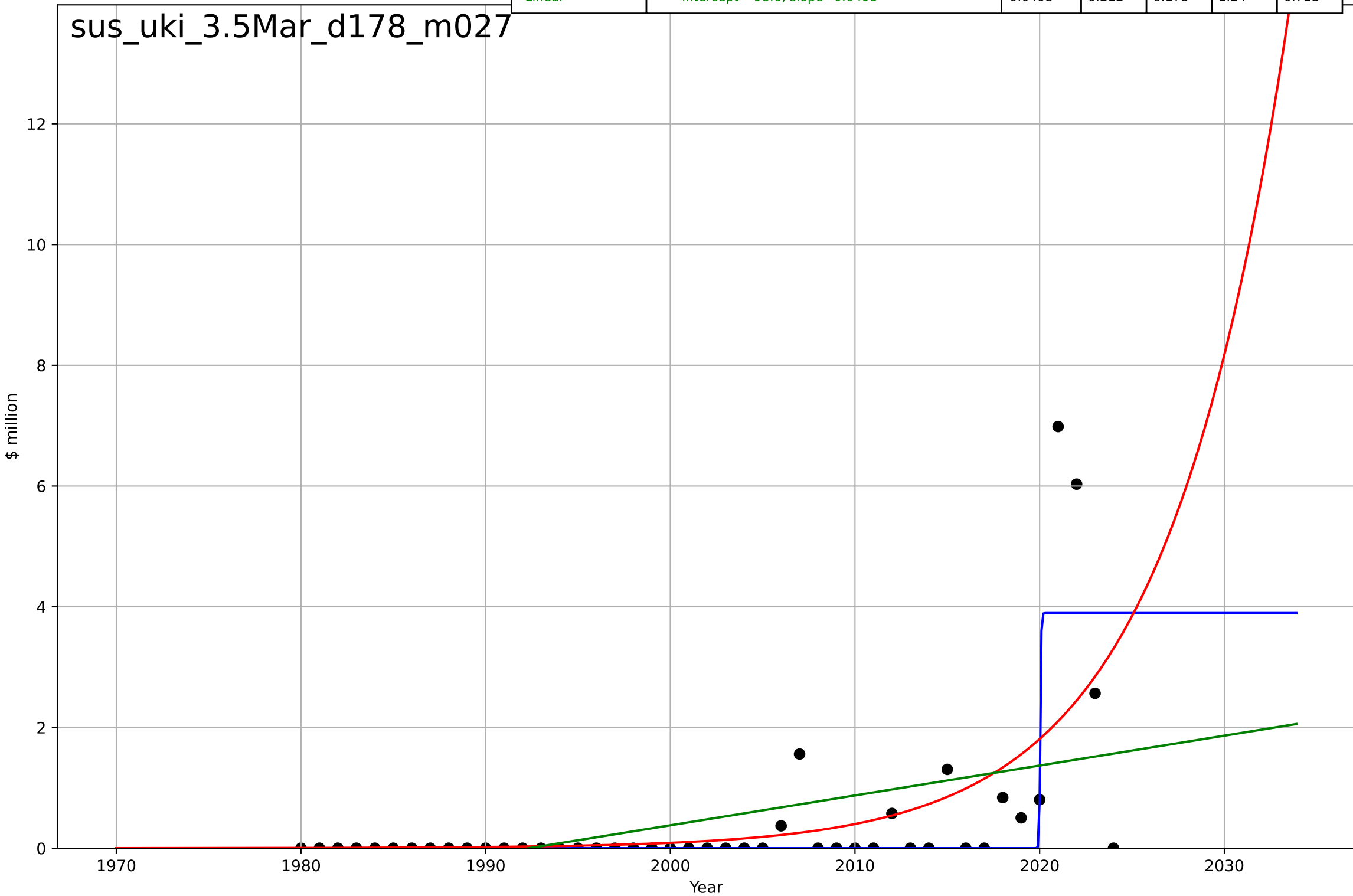




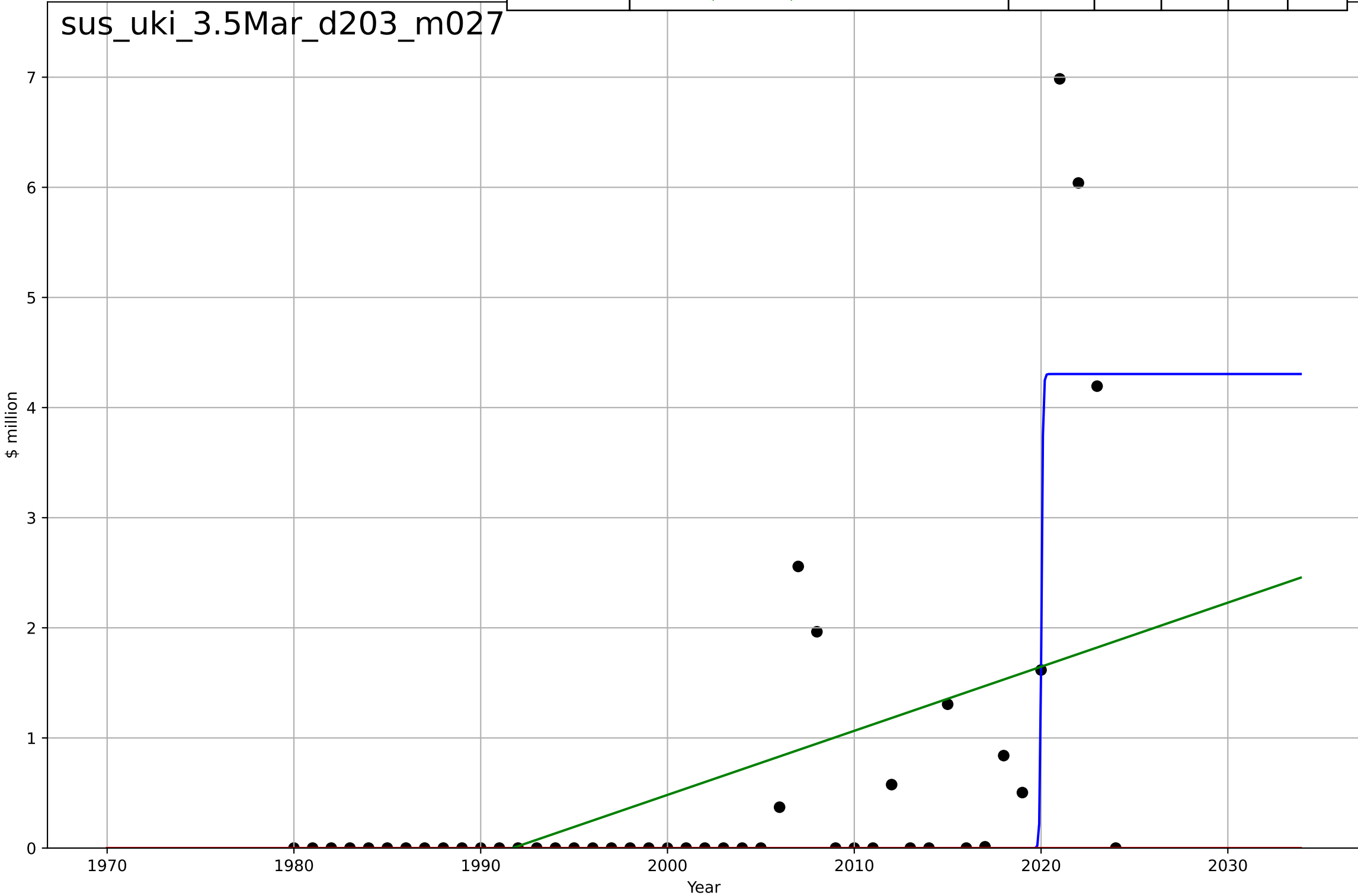
sustainable fashion  
UK  
3.5 Market Formation  
PrivateEquityInvestment (sust fashion)  
\$ million

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=0.114, K=3.9$                   | 38.6   | 0.582 | 0.552 | 0.902 | 0.347 |
| Exponential | $7.71 \cdot \exp(0.151 \cdot (x-2030))$       | 0.151  | 0.362 | 0.331 | 1.12  | 0.509 |
| Linear      | $\text{intercept}=-98.6, \text{slope}=0.0495$ | 0.0495 | 0.212 | 0.175 | 1.24  | 0.723 |

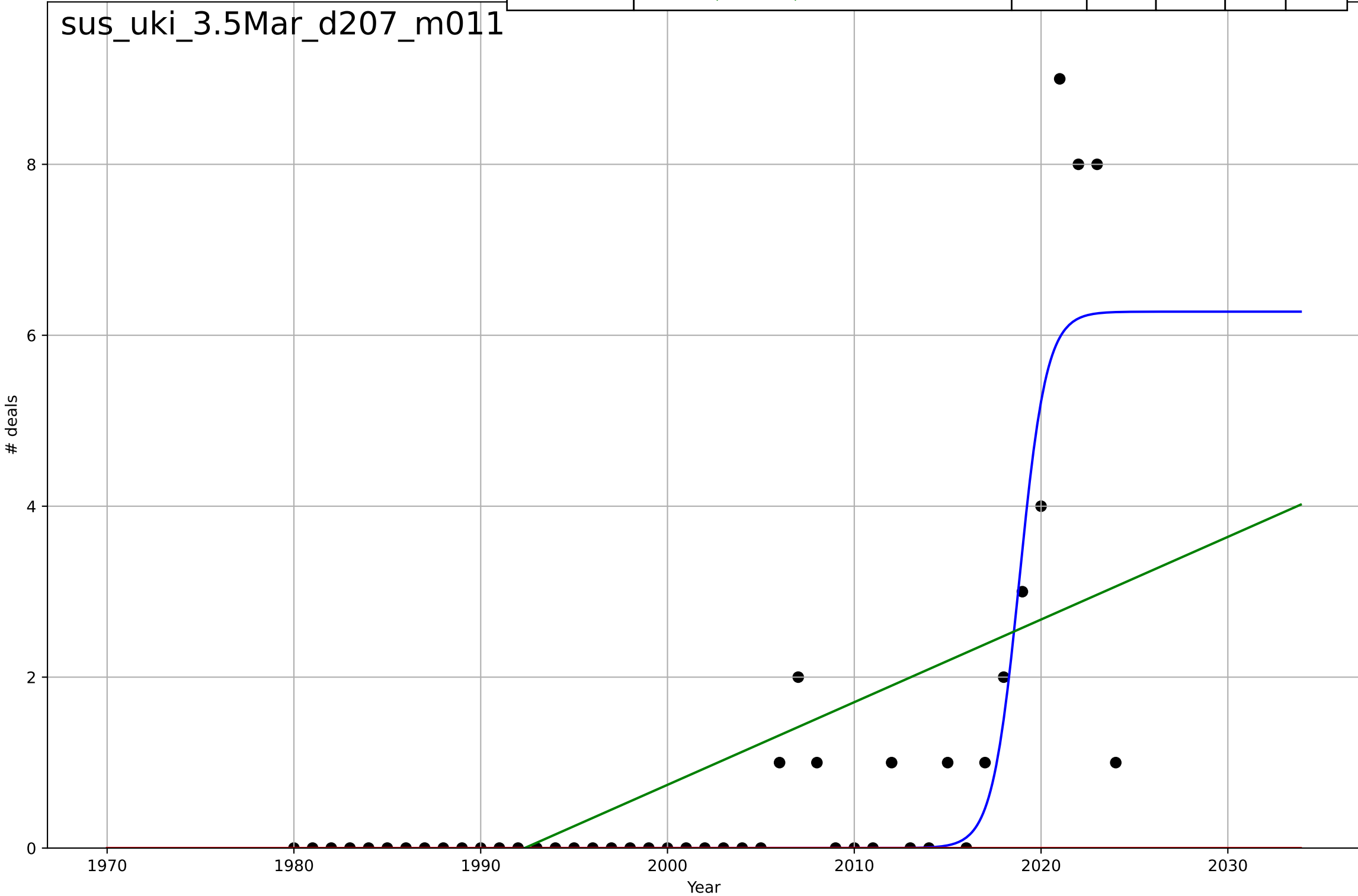
sus\_uki\_3.5Mar\_d178\_m027



| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2020, Dt=0.182, K=4.3$                     | 24.2    | 0.589  | 0.559  | 0.969 | 0.377 |
| Exponential | $1.55e+03 \cdot \exp(0.00651 \cdot (x-157572))$ | 0.00651 | -0.157 | -0.212 | 1.63  | 0.599 |
| Linear      | $\text{intercept}=-116, \text{slope}=0.0582$    | 0.0582  | 0.25   | 0.214  | 1.31  | 0.842 |



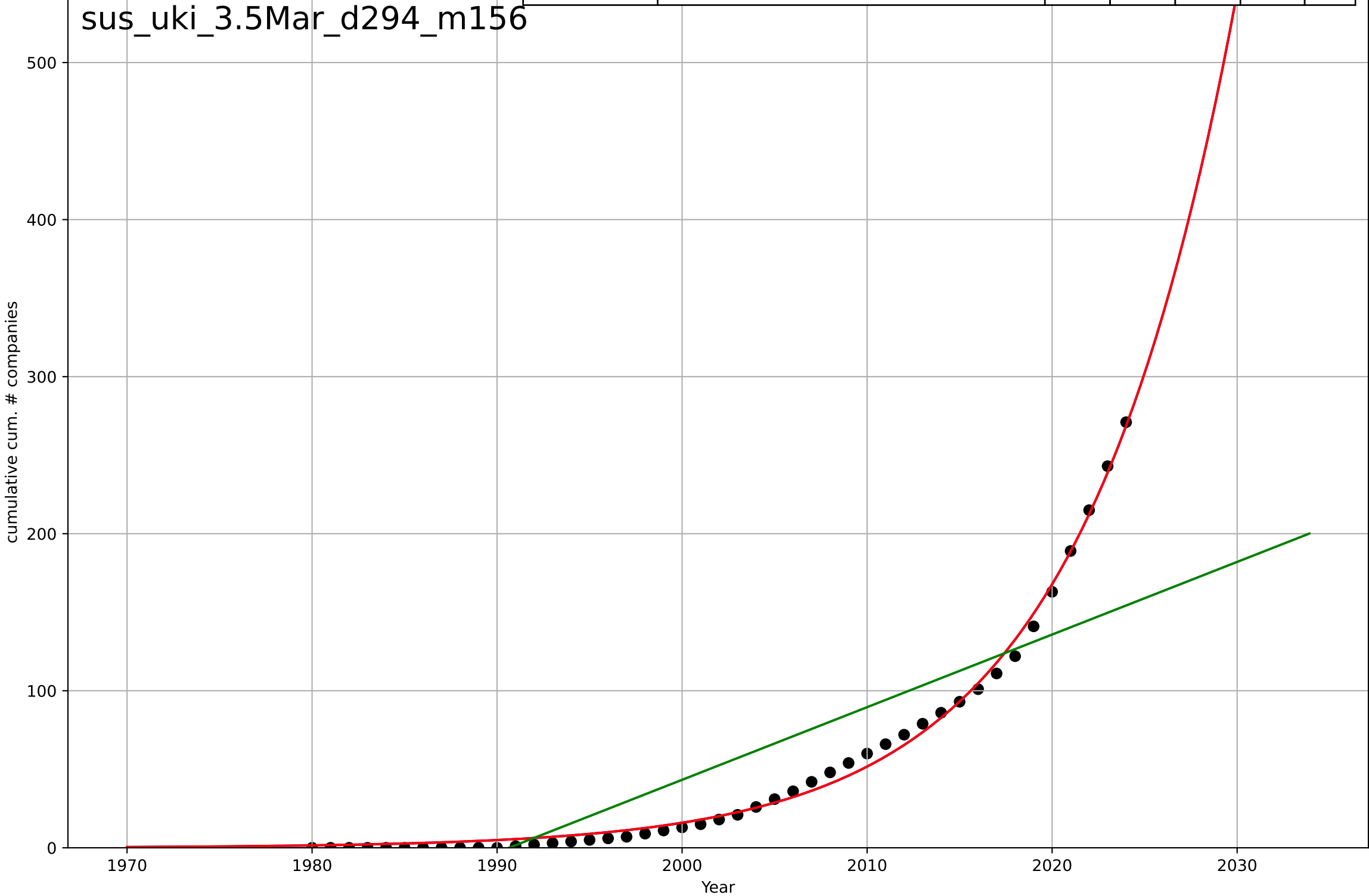
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2019, Dt=3.19, K=6.28$                    | 1.38   | 0.744  | 0.725  | 1.09 | 0.46  |
| Exponential | $1.55e+03 \cdot \exp(0.0102 \cdot (x-157652))$ | 0.0102 | -0.188 | -0.244 | 2.35 | 0.933 |
| Linear      | $\text{intercept}=-193, \text{slope}=0.0967$   | 0.0967 | 0.34   | 0.309  | 1.75 | 1.19  |



sustainable fashion  
UK  
3.5 Market Formation  
cumulative CumulativeStartups (sust fashion)  
cumulative cum. # companies

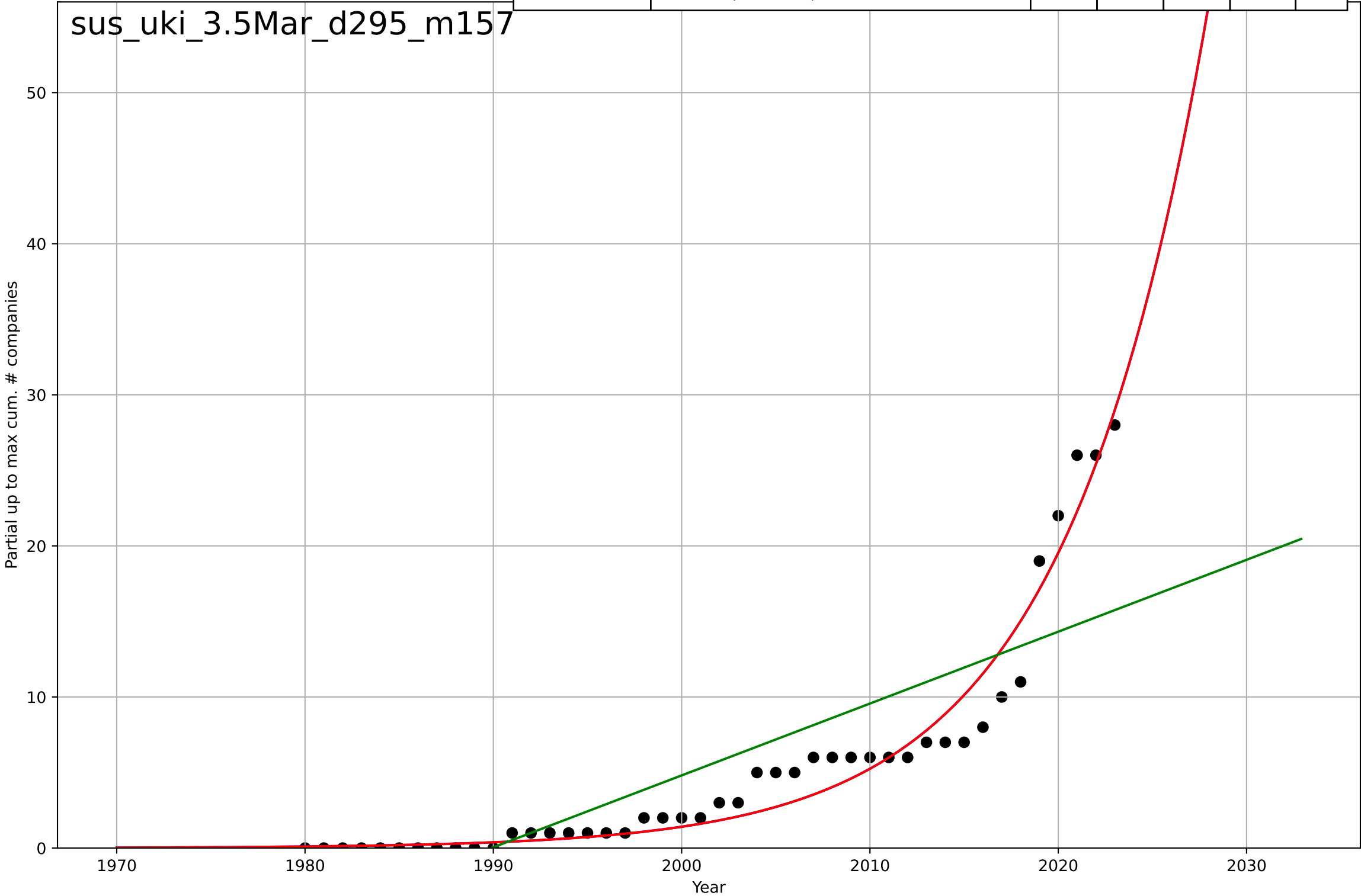
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2118, Dt=37.3, K=1.74e+07$                 | 0.118 | 0.996 | 0.995 | 4.58 | 3.99 |
| Exponential | $0.025*\exp(0.118*(x-1945))$                    | 0.118 | 0.996 | 0.996 | 4.58 | 3.99 |
| Linear      | $\text{intercept}=-9.21e+03, \text{slope}=4.62$ | 4.62  | 0.735 | 0.722 | 36.1 | 29   |

sus\_uki\_3.5Mar\_d294\_m156



sustainable fashion  
UK  
3.5 Market Formation  
Partial up to max CumulativeStartups (sust fash  
Partial up to max cum. # companies

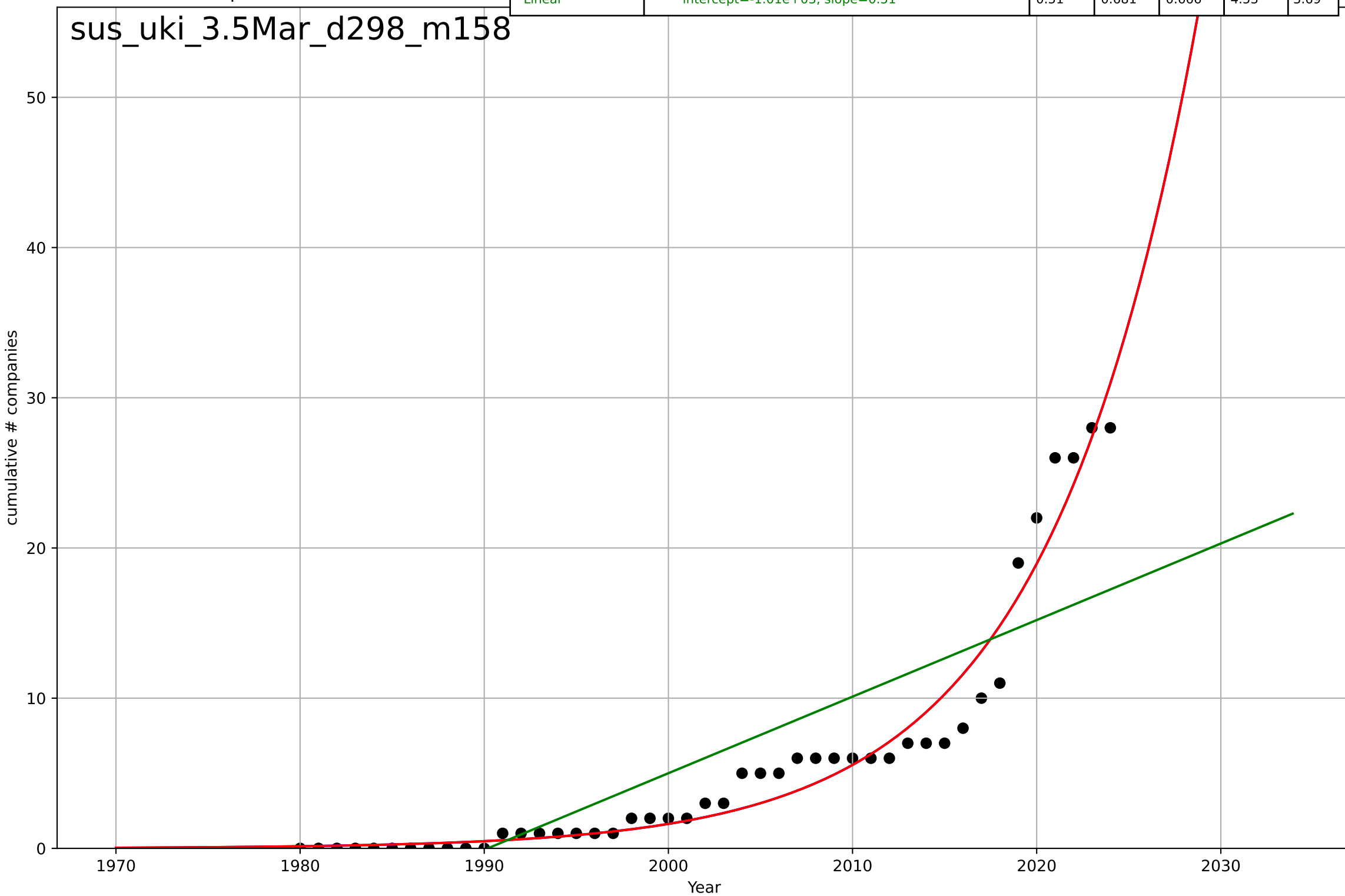
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2112, Dt=33.4, K=3.57e+06$             | 0.131 | 0.953 | 0.95  | 1.59 | 1.13 |
| Exponential | $8.08 \cdot \exp(0.131 \cdot (x-2013))$     | 0.131 | 0.953 | 0.951 | 1.59 | 1.13 |
| Linear      | $\text{intercept}=-946, \text{slope}=0.476$ | 0.476 | 0.668 | 0.652 | 4.26 | 3.32 |



sustainable fashion  
UK  
3.5 Market Formation  
cumulative NewStartups (sust fashion)  
cumulative # companies

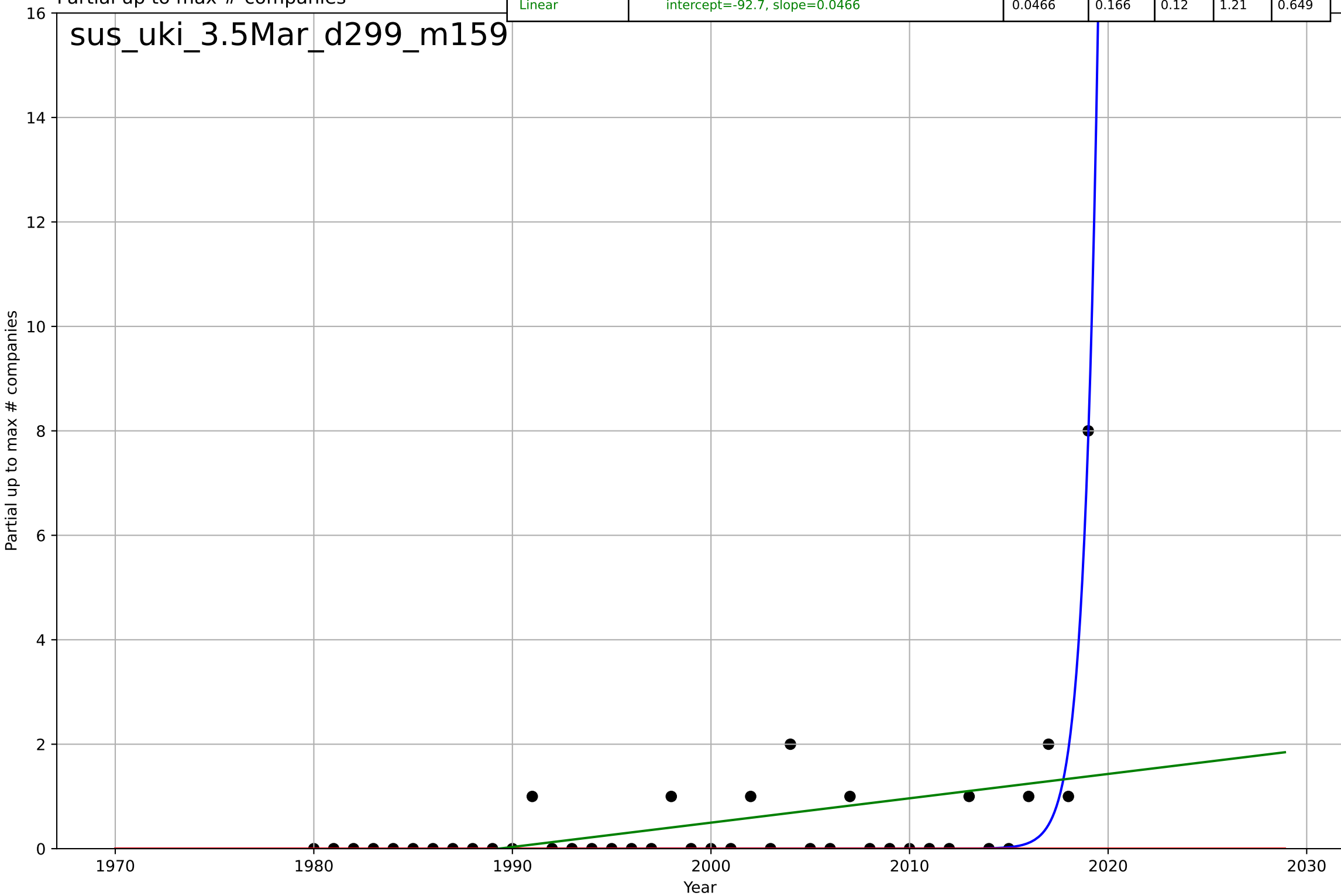
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2108, Dt=35.8, K=9.13e+05$                 | 0.123 | 0.956 | 0.953 | 1.68 | 1.17 |
| Exponential | $9.84 \cdot \exp(0.123 \cdot (x-2015))$         | 0.123 | 0.956 | 0.954 | 1.68 | 1.17 |
| Linear      | $\text{intercept}=-1.01e+03, \text{slope}=0.51$ | 0.51  | 0.681 | 0.666 | 4.53 | 3.69 |

sus\_uki\_3.5Mar\_d298\_m158



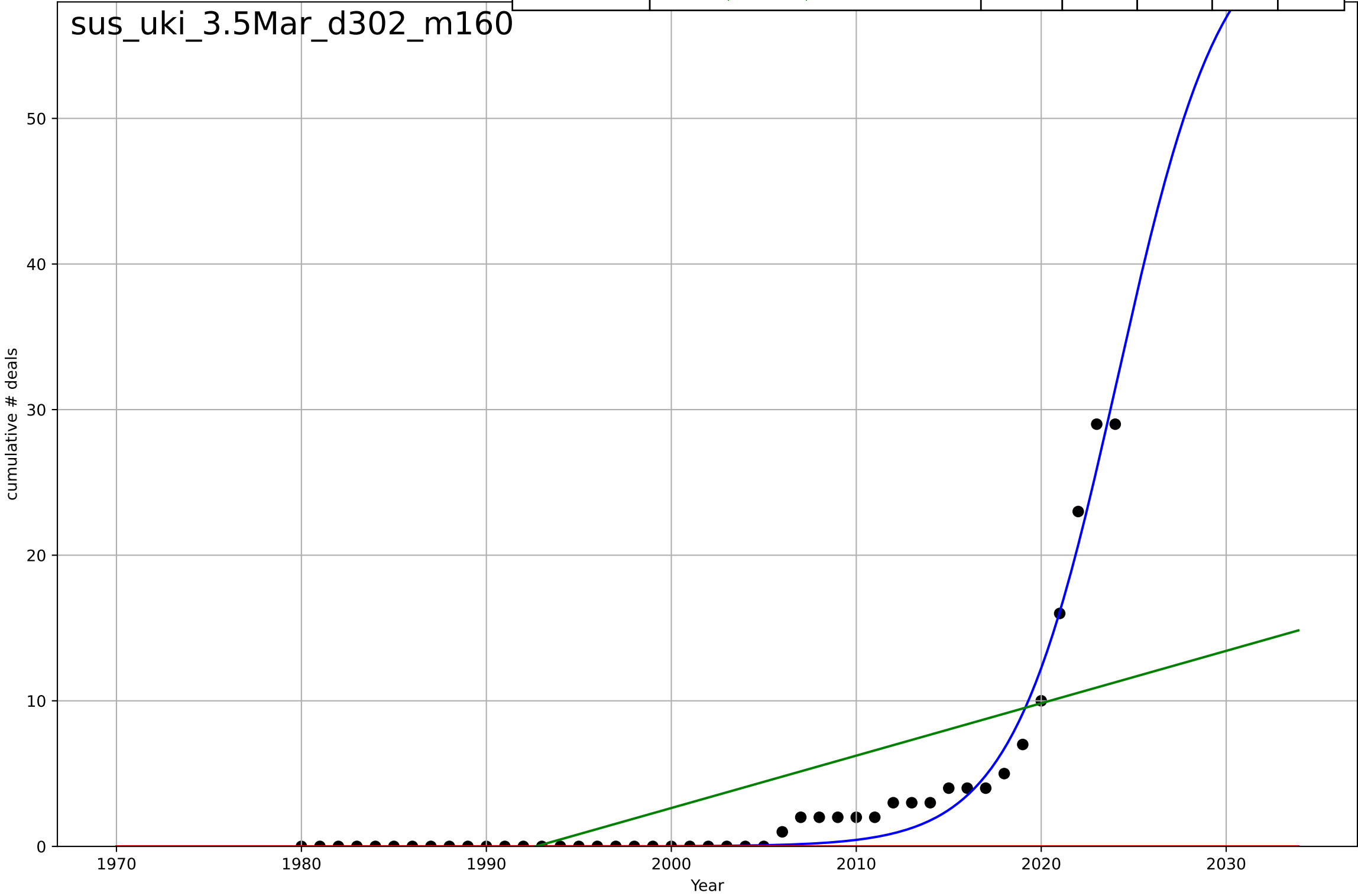
sustainable fashion  
UK  
3.5 Market Formation  
Partial up to max NewStartups (sust fashion)  
Partial up to max # companies

| Curve type  | Curve parameters                          | Slope   | R2     | R2adj | RMSE | MAE   |
|-------------|---|---------|--------|-------|------|-------|
| Logistic    | $t_0=2026, Dt=3.09, K=3.13e+05$           | 1.42    | 0.814  | 0.799 | 0.57 | 0.262 |
| Exponential | $1.55e+03 * \exp(0.00543 * (x - 157539))$ | 0.00543 | -0.129 | -0.19 | 1.41 | 0.475 |
| Linear      | intercept=-92.7, slope=0.0466             | 0.0466  | 0.166  | 0.12  | 1.21 | 0.649 |

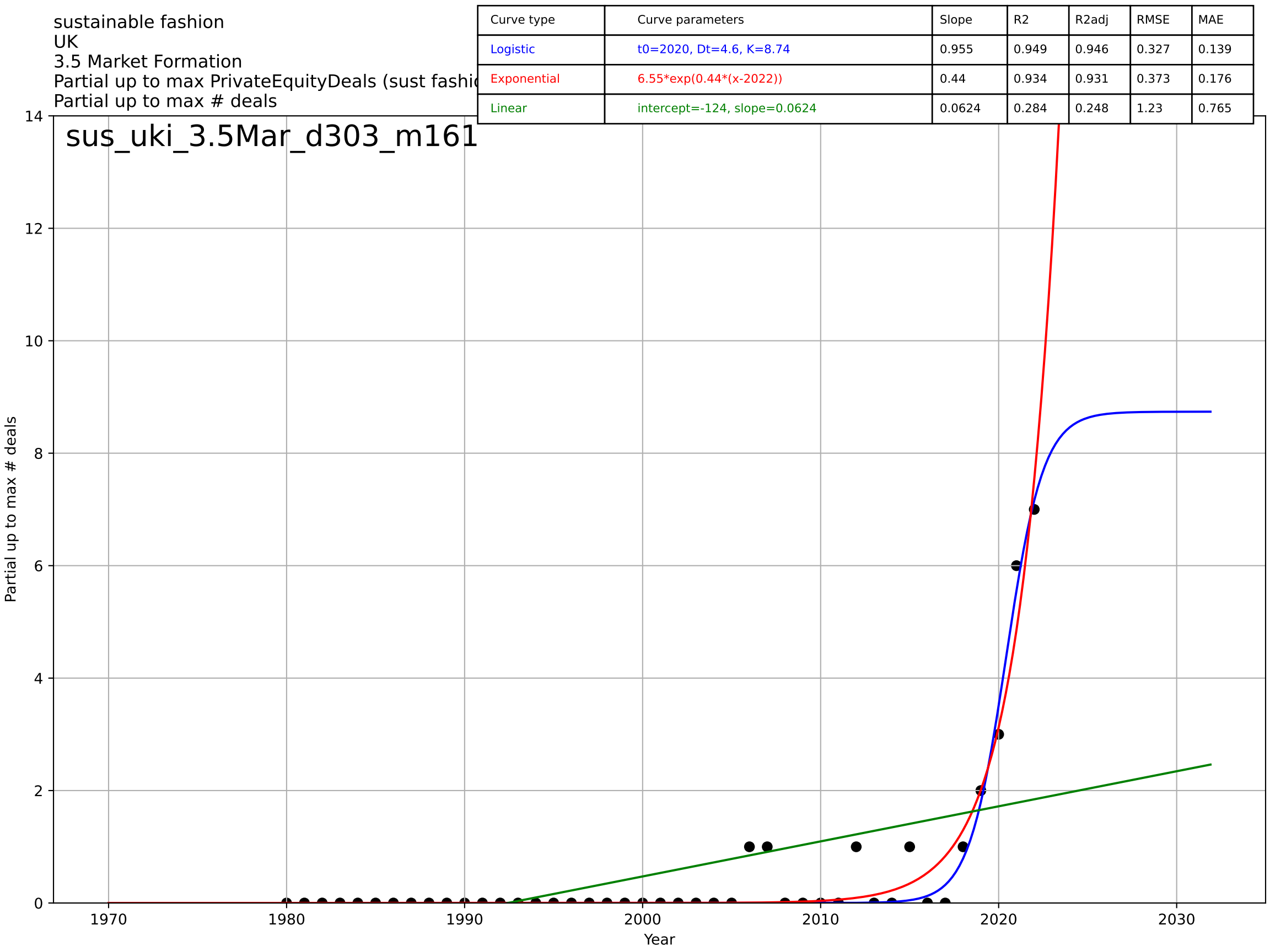


sustainable fashion  
UK  
3.5 Market Formation  
cumulative PrivateEquityDeals (sust fashion)  
cumulative # deals

| Curve type  | Curve parameters                           | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2024, Dt=12.5, K=64.1$                | 0.352  | 0.973  | 0.971  | 1.16 | 0.697 |
| Exponential | $0.183 \cdot \exp(0.0258 \cdot (x-2932))$  | 0.0258 | -0.227 | -0.286 | 7.8  | 3.36  |
| Linear      | $\text{intercept}=-717, \text{slope}=0.36$ | 0.36   | 0.441  | 0.414  | 5.27 | 3.8   |



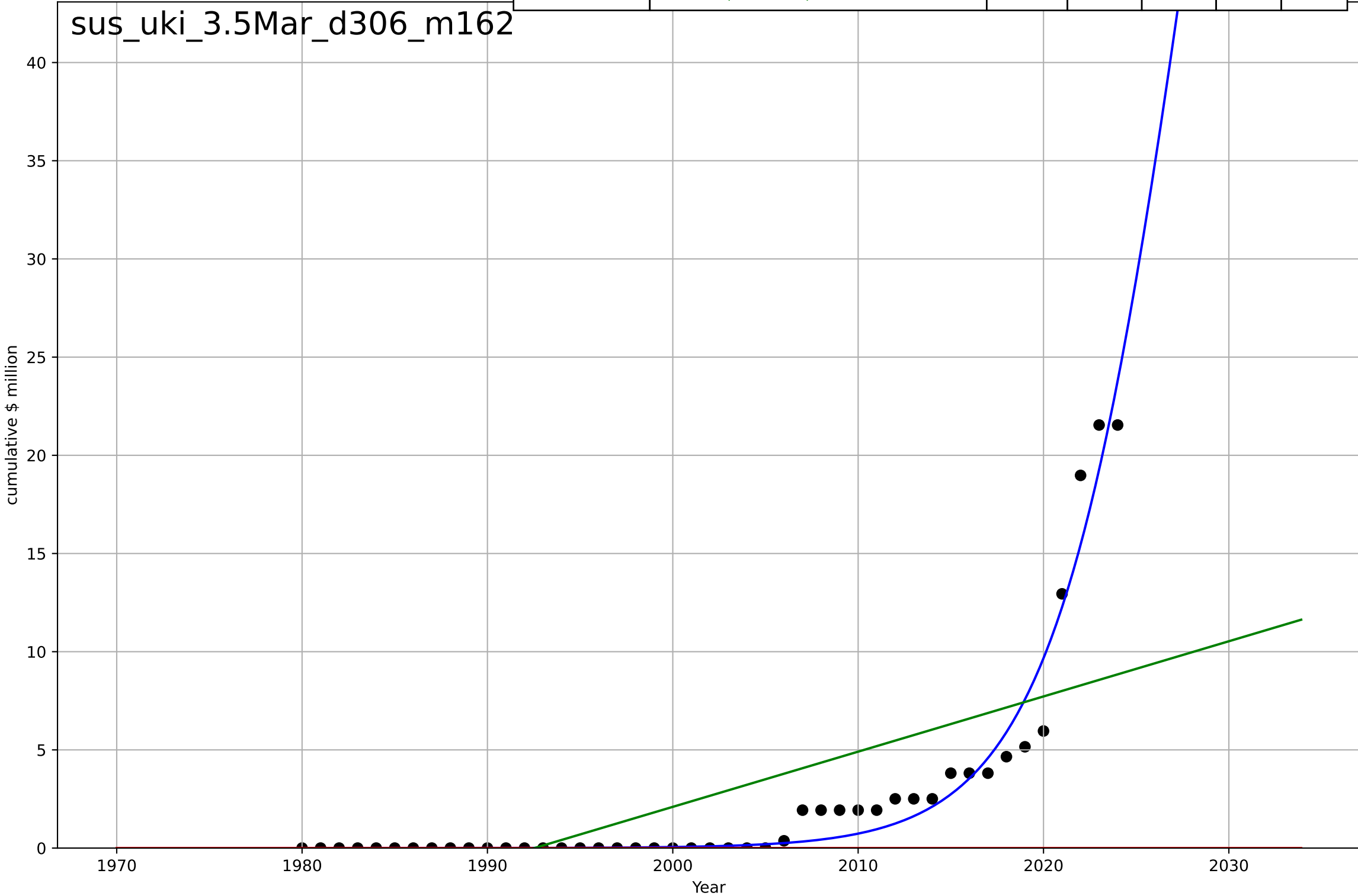




sustainable fashion  
UK  
3.5 Market Formation  
cumulative PrivateEquityInvestment (sust fashion)  
cumulative \$ million

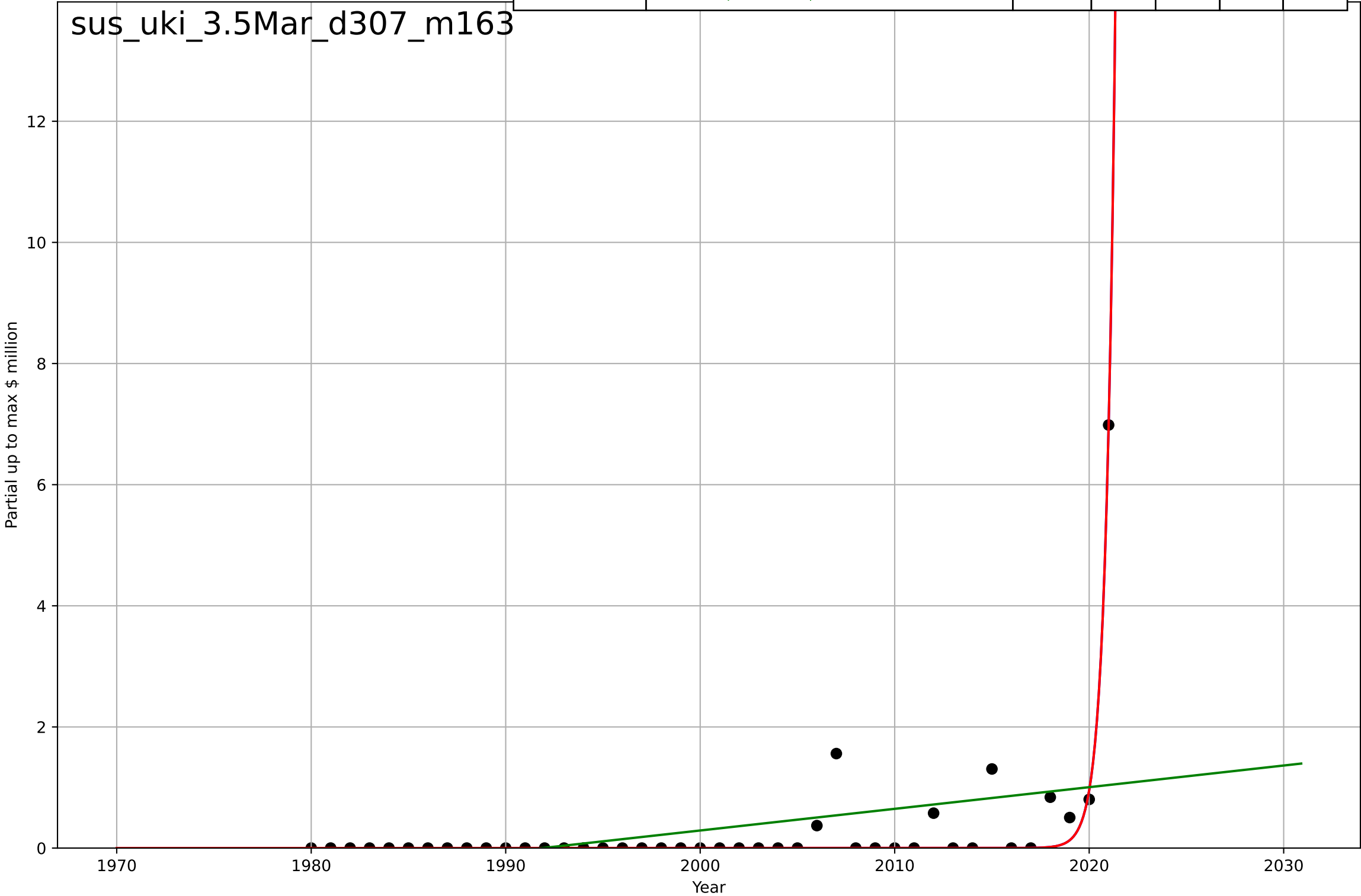
| Curve type  | Curve parameters                            | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|---|--------|--------|--------|------|-------|
| Logistic    | $t_0=2028, Dt=16.5, K=101$                  | 0.267  | 0.956  | 0.952  | 1.13 | 0.629 |
| Exponential | $-5.02 \cdot \exp(0.0396 \cdot (x-4637))$   | 0.0396 | -0.245 | -0.304 | 6    | 2.66  |
| Linear      | $\text{intercept}=-560, \text{slope}=0.281$ | 0.281  | 0.46   | 0.435  | 3.95 | 2.9   |

sus\_uki\_3.5Mar\_d306\_m162



sustainable fashion  
UK  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (sust  
Partial up to max \$ million

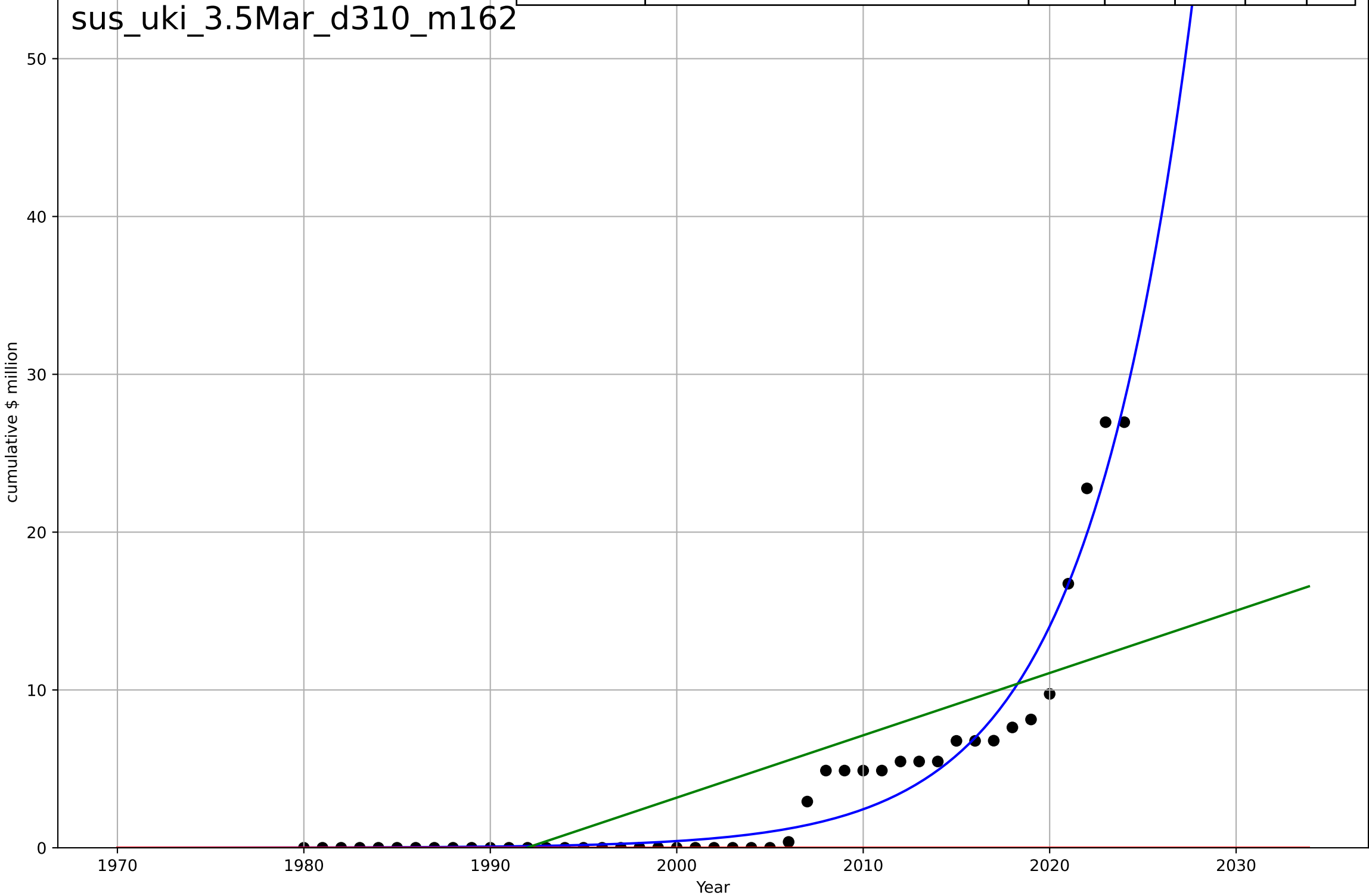
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE | MAE   |
|-------------|---|--------|-------|-------|------|-------|
| Logistic    | $t_0=2026, Dt=2.21, K=5.68e+04$               | 1.99   | 0.893 | 0.885 | 0.36 | 0.123 |
| Exponential | $4.77e-05*\exp(1.99*(x-2015))$                | 1.99   | 0.893 | 0.888 | 0.36 | 0.123 |
| Linear      | $\text{intercept}=-71.2, \text{slope}=0.0358$ | 0.0358 | 0.155 | 0.111 | 1.01 | 0.485 |



sustainable fashion  
UK  
3.5 Market Formation  
cumulative TotalFundraisingAmount (sust fashion  
cumulative \$ million

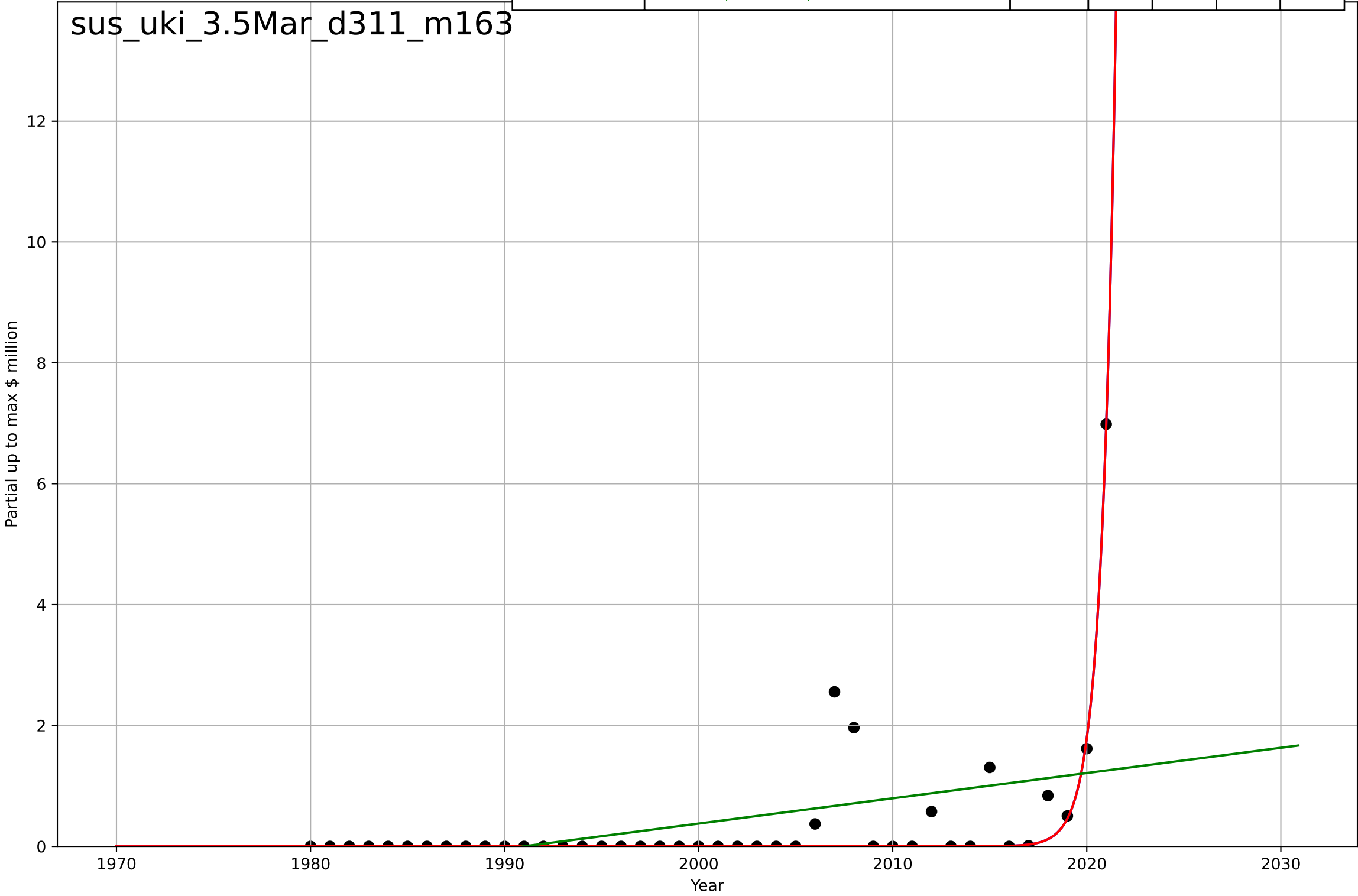
| Curve type  | Curve parameters                            | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|---|--------|--------|--------|------|------|
| Logistic    | $t_0=2088, Dt=25.1, K=2.16e+06$             | 0.175  | 0.952  | 0.948  | 1.5  | 0.96 |
| Exponential | $1.55e+03*\exp(0.0384*(x-158244))$          | 0.0384 | -0.338 | -0.402 | 7.89 | 3.97 |
| Linear      | $\text{intercept}=-786, \text{slope}=0.395$ | 0.395  | 0.565  | 0.544  | 4.5  | 3.37 |

sus\_uki\_3.5Mar\_d310\_m162



sustainable fashion  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (sust  
Partial up to max \$ million

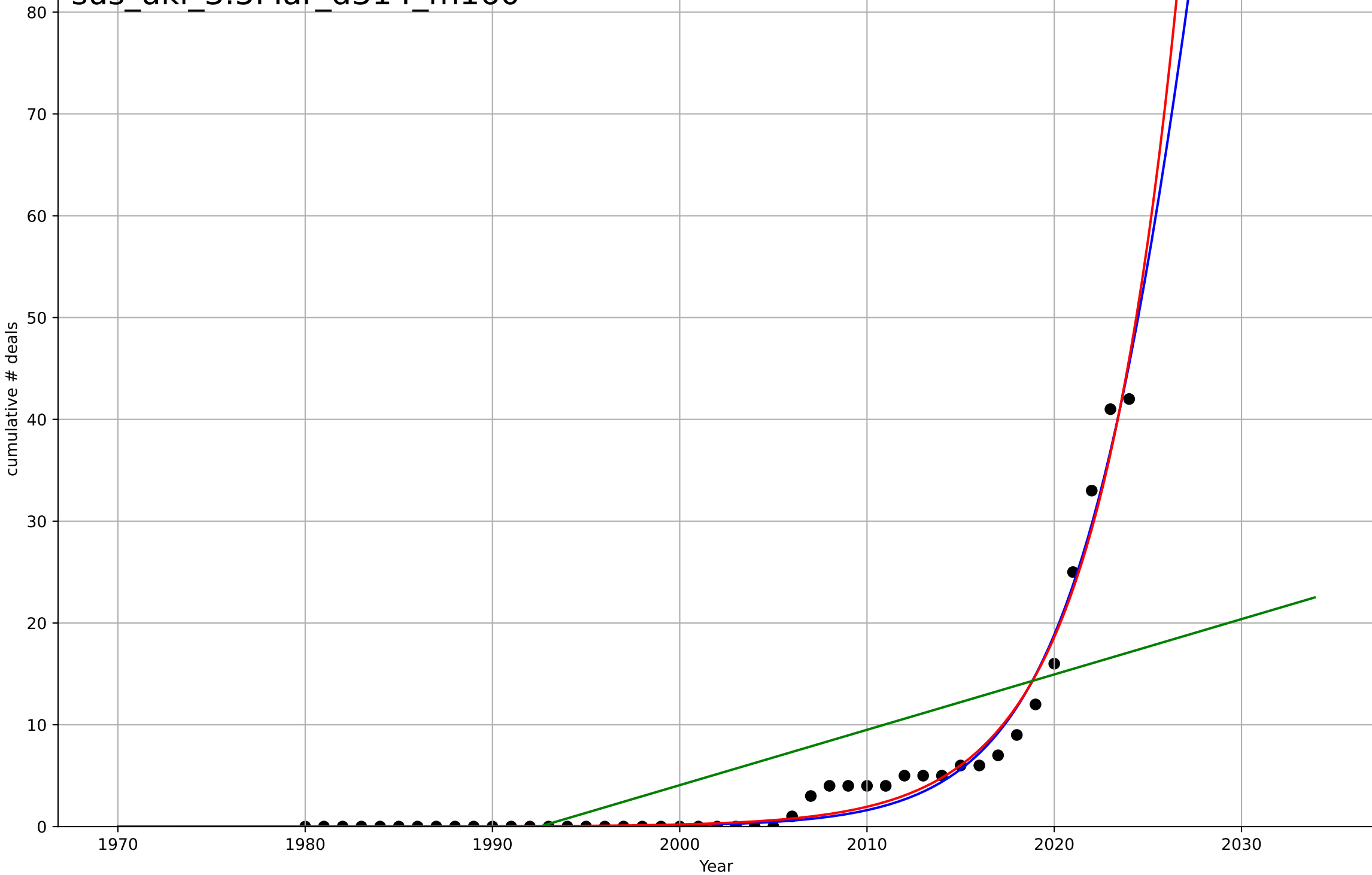
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2028, Dt=3.24, K=7.15e+04$               | 1.36   | 0.775 | 0.757 | 0.559 | 0.185 |
| Exponential | $6.38 \cdot \exp(1.36 \cdot (x-2021))$        | 1.36   | 0.775 | 0.763 | 0.559 | 0.185 |
| Linear      | $\text{intercept}=-83.2, \text{slope}=0.0418$ | 0.0418 | 0.185 | 0.143 | 1.06  | 0.587 |



sustainable fashion  
UK  
3.5 Market Formation  
cumulative TotalFundraisingDeals (sust fashion)  
cumulative # deals

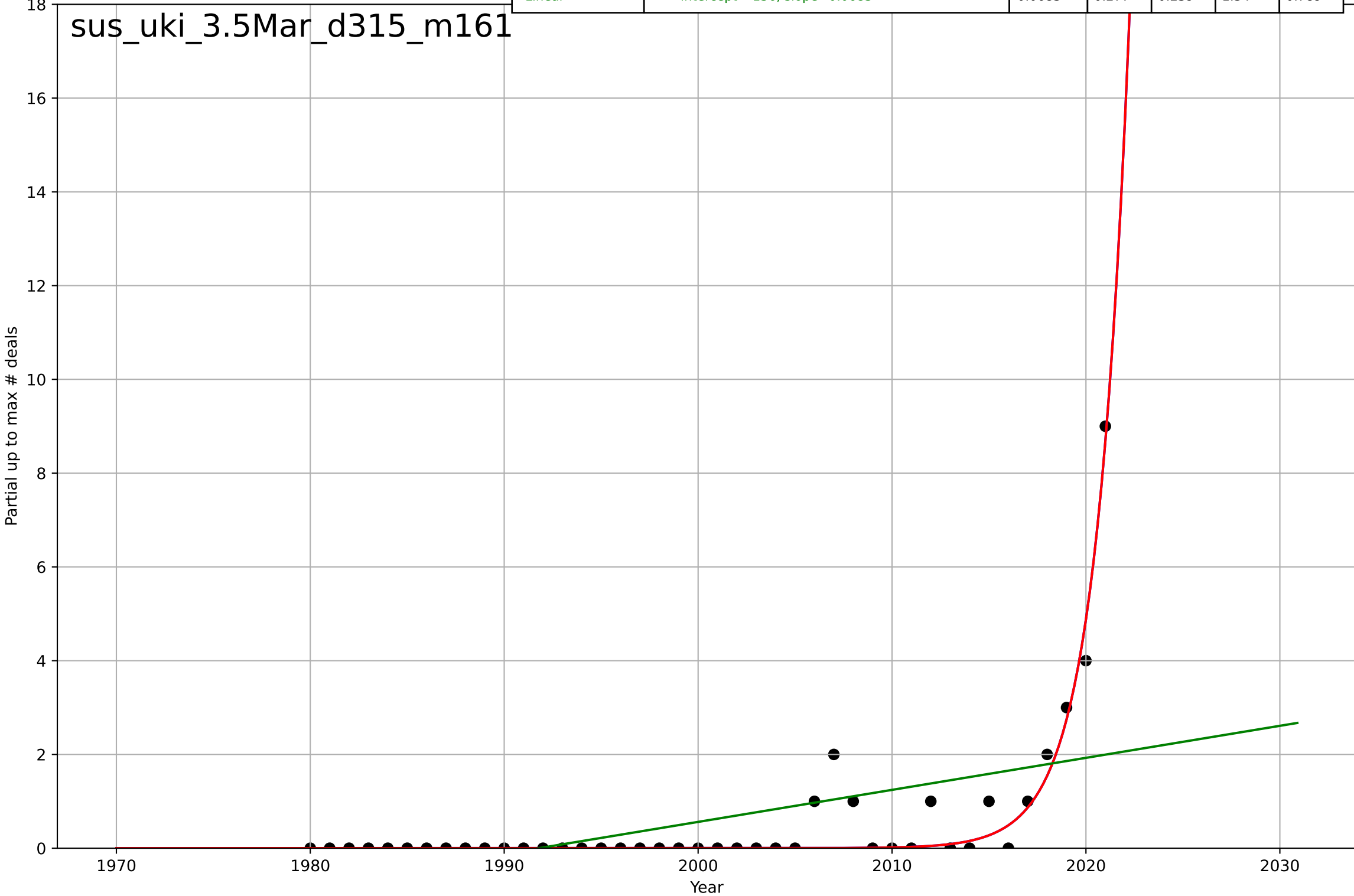
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2029, Dt=17.3, K=229$                       | 0.254 | 0.976 | 0.975 | 1.58 | 0.971 |
| Exponential | $0.407 \cdot \exp(0.226 \cdot (x-2003))$         | 0.226 | 0.976 | 0.975 | 1.59 | 0.967 |
| Linear      | $\text{intercept}=-1.08e+03, \text{slope}=0.544$ | 0.544 | 0.476 | 0.451 | 7.41 | 5.46  |

sus\_uki\_3.5Mar\_d314\_m160



sustainable fashion  
UK  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals (sust fas  
Partial up to max # deals

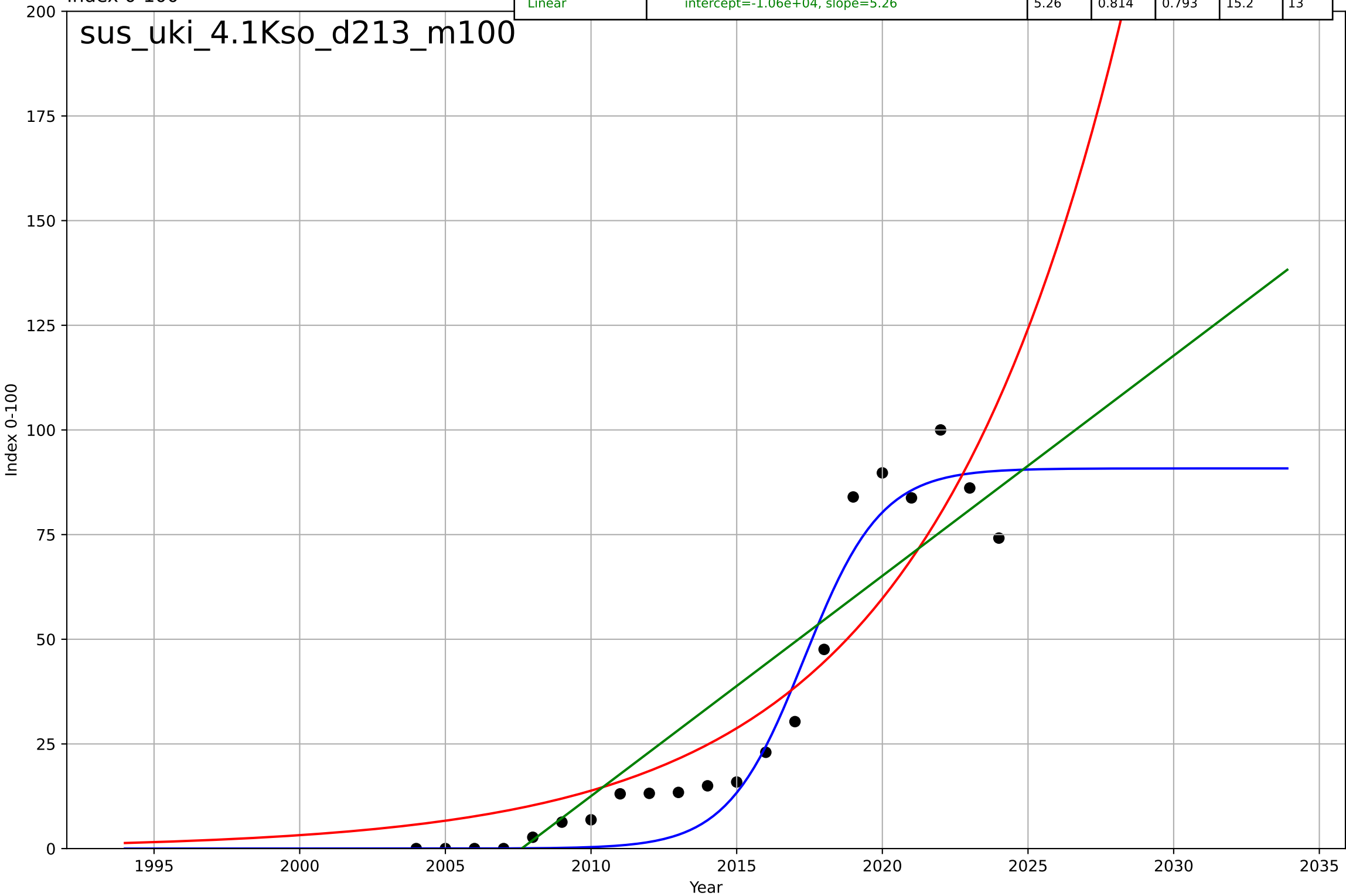
| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2040, Dt=7.64, K=4.53e+05$              | 0.575  | 0.915 | 0.908 | 0.459 | 0.202 |
| Exponential | $6.65 \cdot \exp(0.575 \cdot (x-2021))$      | 0.575  | 0.915 | 0.911 | 0.459 | 0.202 |
| Linear      | $\text{intercept}=-136, \text{slope}=0.0683$ | 0.0683 | 0.277 | 0.239 | 1.34  | 0.789 |



sustainable fashion  
UK  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=5.79, K=90.8$                     | 0.759 | 0.946 | 0.937 | 8.17 | 6.48 |
| Exponential | $0.127 \cdot \exp(0.146 \cdot (x-1978))$        | 0.146 | 0.824 | 0.805 | 14.8 | 11.7 |
| Linear      | $\text{intercept}=-1.06e+04, \text{slope}=5.26$ | 5.26  | 0.814 | 0.793 | 15.2 | 13   |

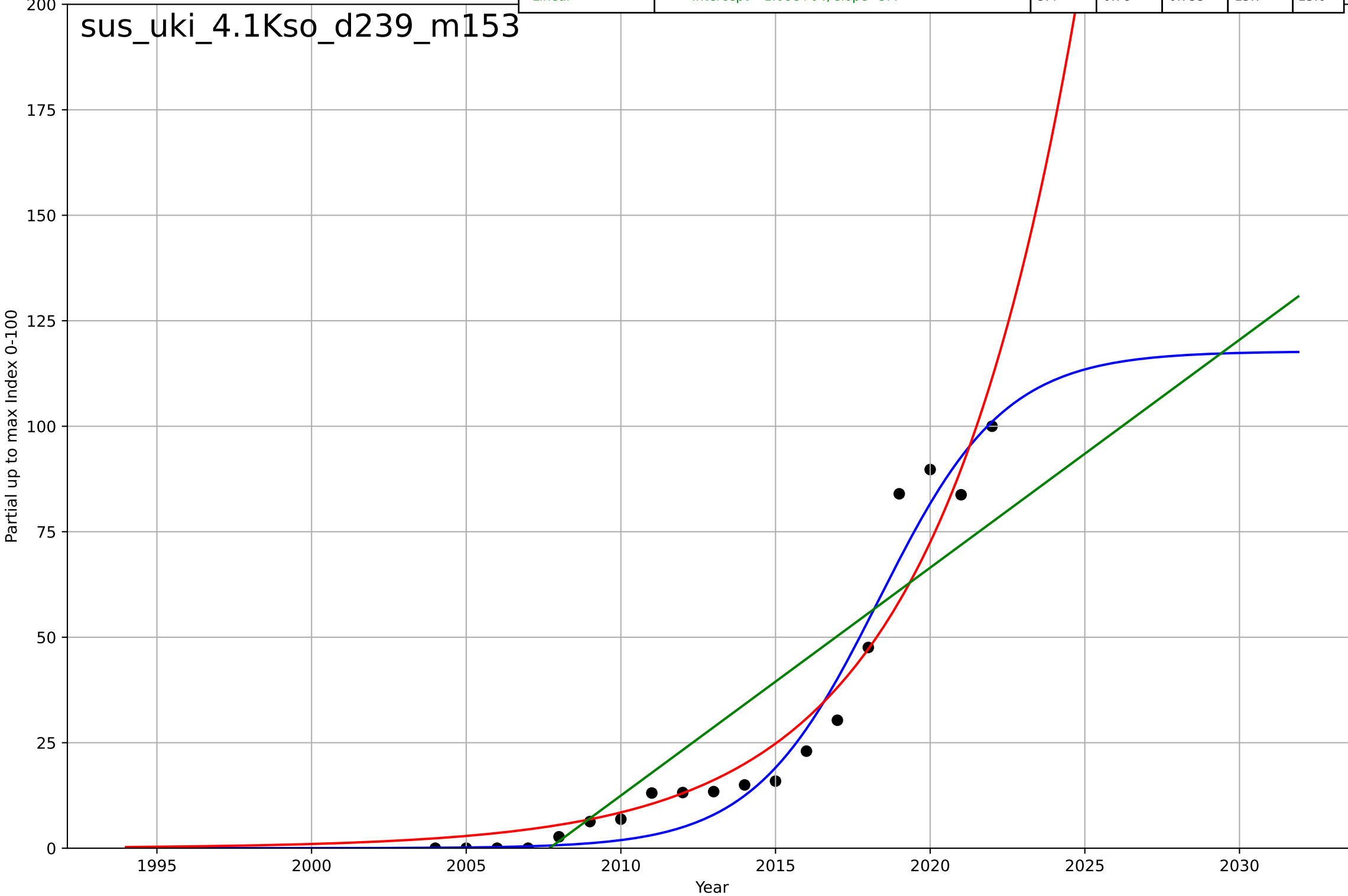
sus\_uki\_4.1Kso\_d213\_m100





sustainable fashion  
UK  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

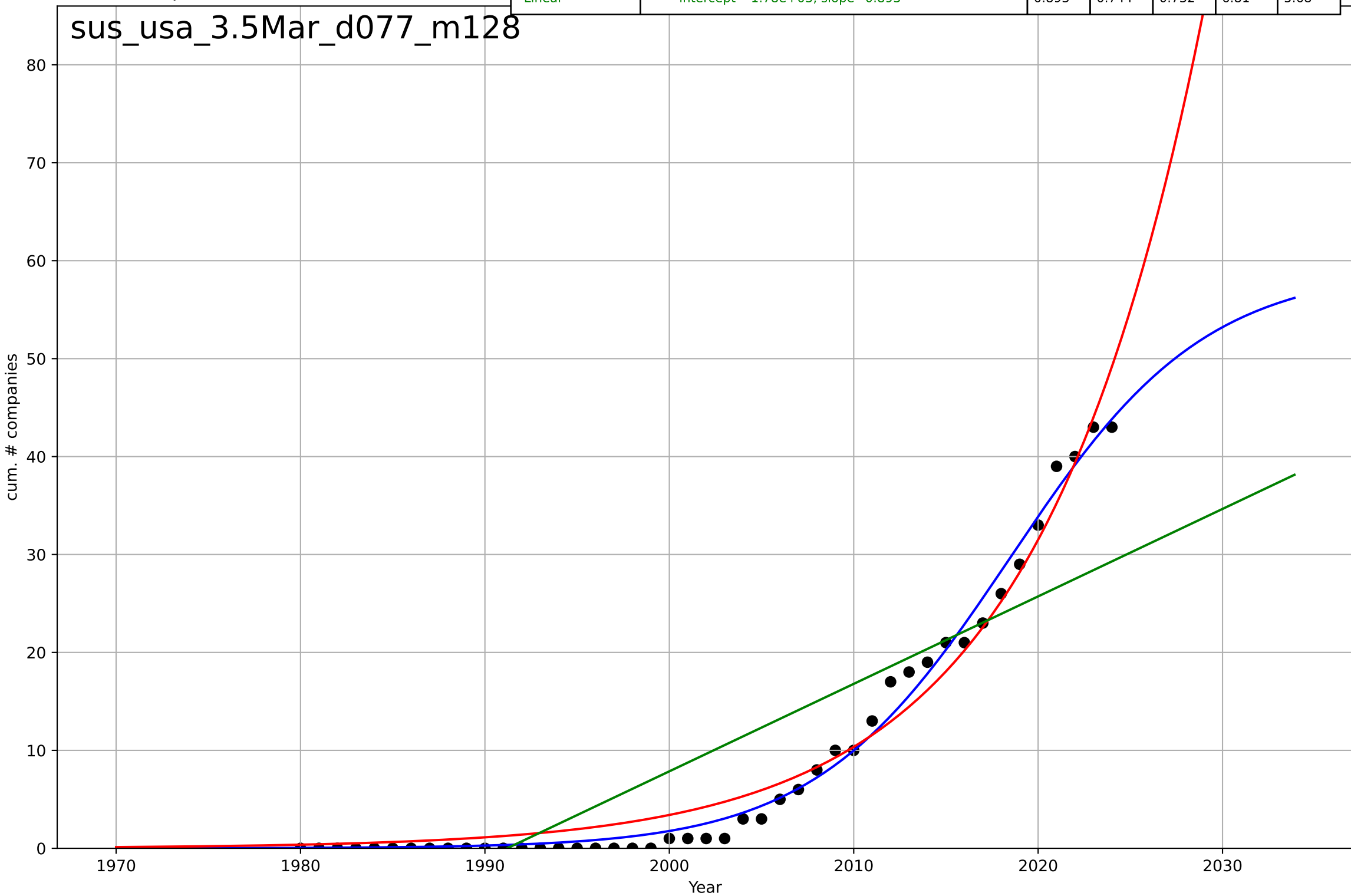
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=8.93, K=118$                     | 0.492 | 0.961 | 0.954 | 6.59 | 5.14 |
| Exponential | $0.0621 \cdot \exp(0.215 \cdot (x-1987))$      | 0.215 | 0.934 | 0.926 | 8.61 | 5.98 |
| Linear      | $\text{intercept}=-1.08e+04, \text{slope}=5.4$ | 5.4   | 0.78  | 0.753 | 15.7 | 13.6 |



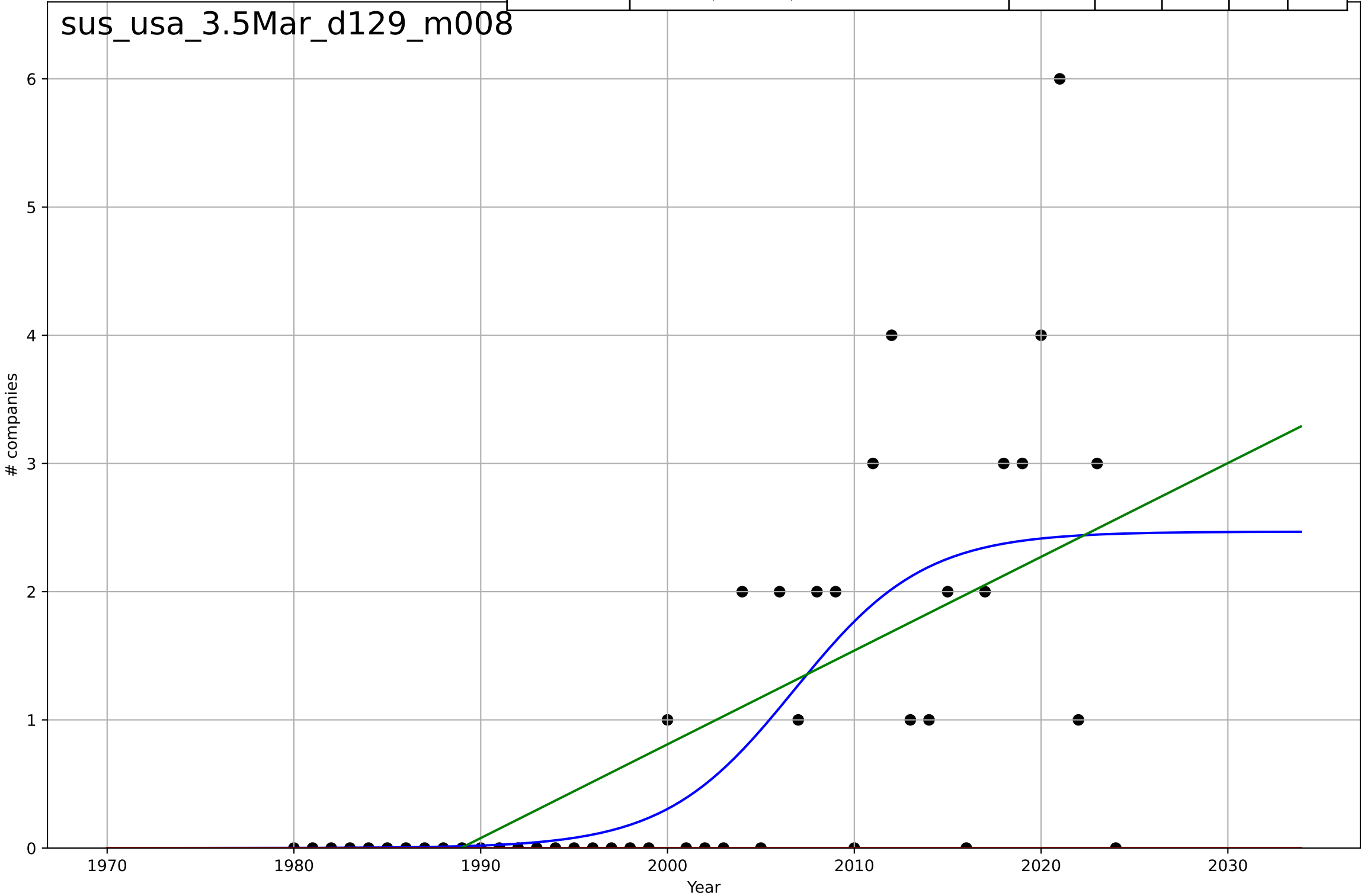
sustainable fashion  
US  
3.5 Market Formation  
CumulativeStartups (sust fashion)  
cum. # companies

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2018, Dt=23.3, K=59.3$                      | 0.189 | 0.991 | 0.99  | 1.27 | 0.952 |
| Exponential | $8.78 \cdot \exp(0.111 \cdot (x-2009))$          | 0.111 | 0.974 | 0.973 | 2.16 | 1.74  |
| Linear      | $\text{intercept}=-1.78e+03, \text{slope}=0.893$ | 0.893 | 0.744 | 0.732 | 6.81 | 5.68  |

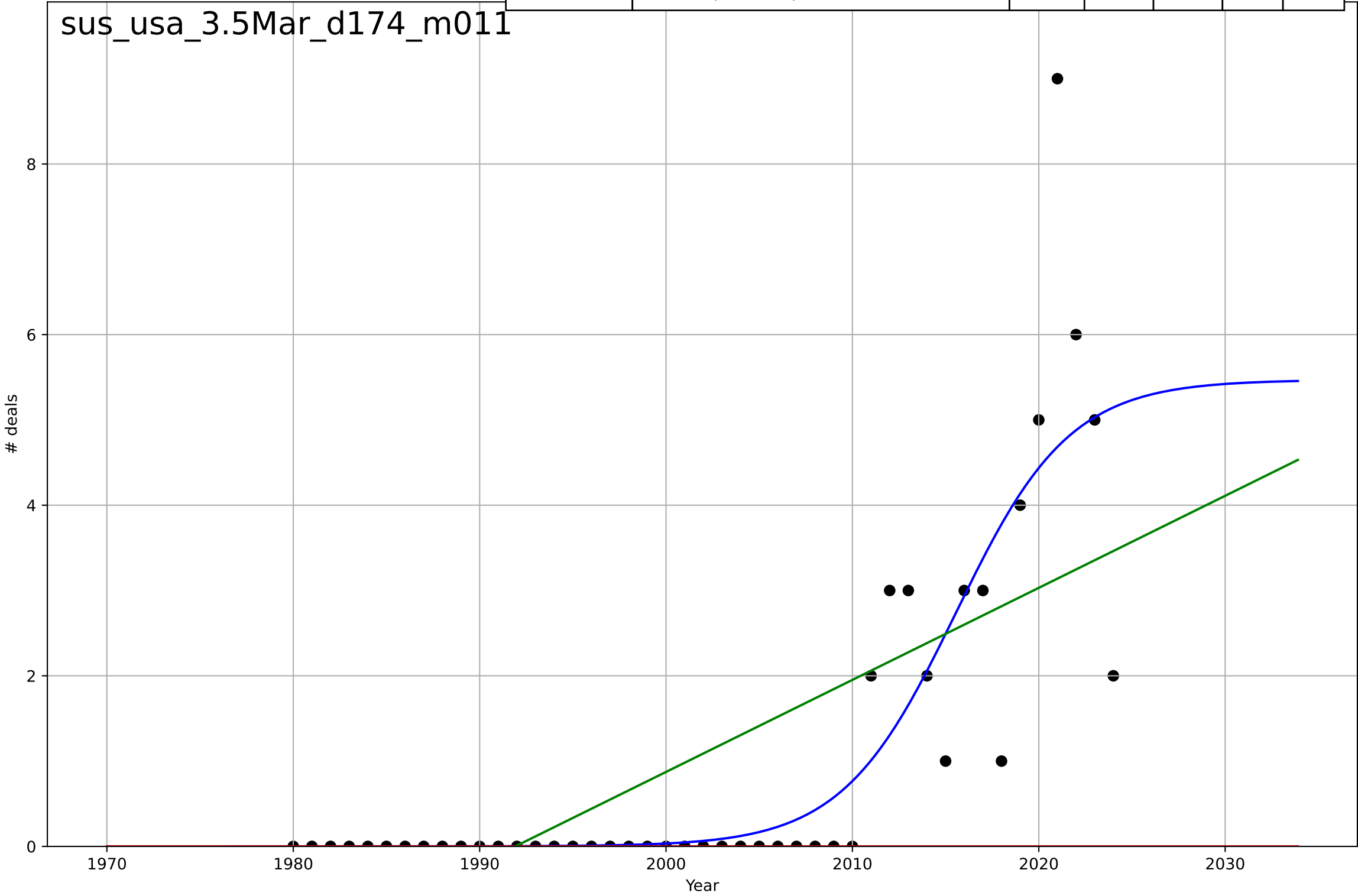
sus\_usa\_3.5Mar\_d077\_m128



| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE | MAE   |
|-------------|---|---------|--------|--------|------|-------|
| Logistic    | $t_0=2007, Dt=15.2, K=2.47$                     | 0.288   | 0.5    | 0.463  | 1.01 | 0.63  |
| Exponential | $1.55e+03 \cdot \exp(0.00787 \cdot (x-157590))$ | 0.00787 | -0.447 | -0.516 | 1.72 | 0.956 |
| Linear      | $\text{intercept}=-145, \text{slope}=0.0731$    | 0.0731  | 0.442  | 0.415  | 1.07 | 0.782 |

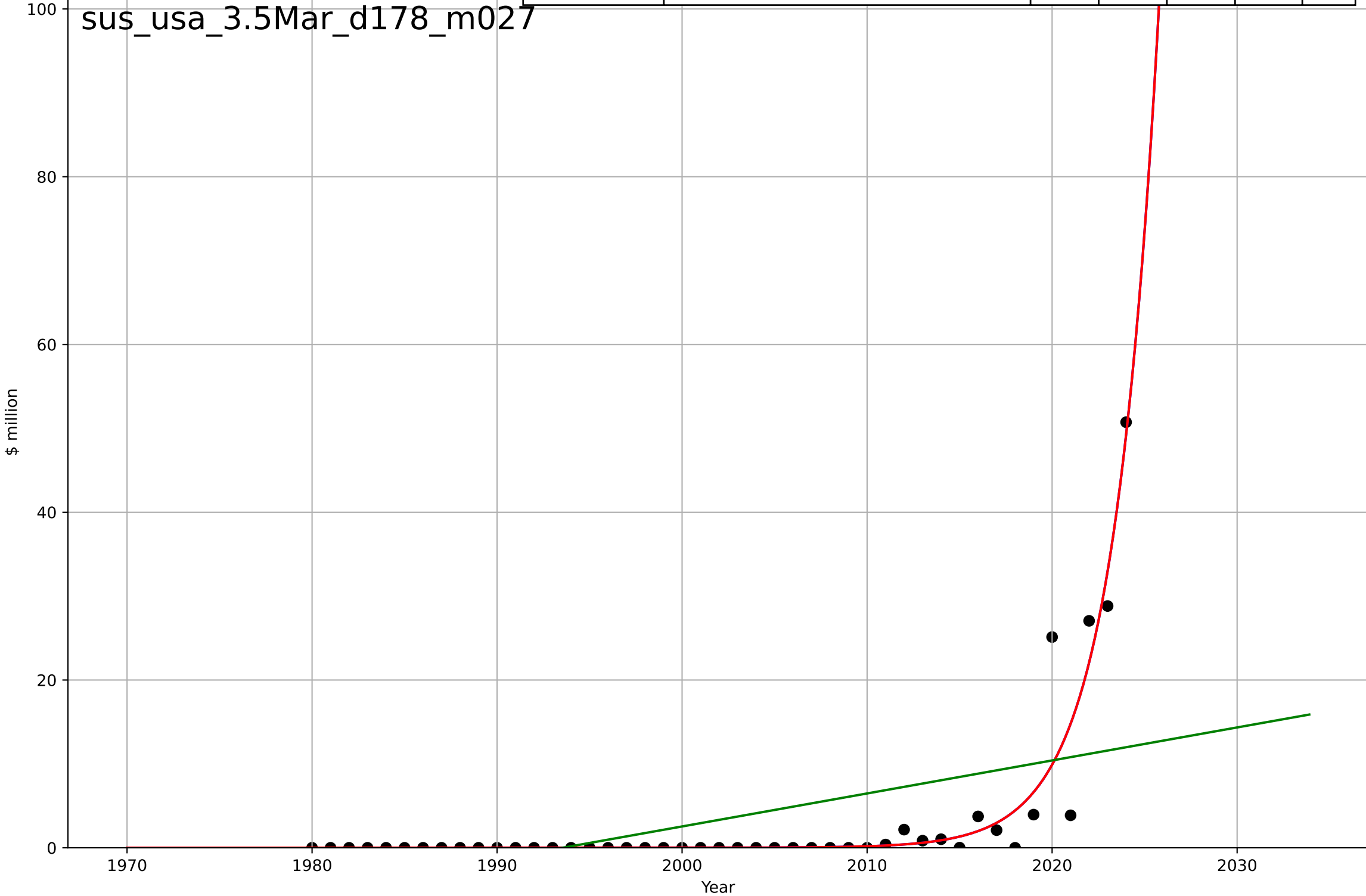


| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2016, Dt=13.4, K=5.47$                    | 0.327  | 0.737  | 0.718  | 1.02 | 0.467 |
| Exponential | $1.55e+03 \cdot \exp(0.0112 \cdot (x-157671))$ | 0.0112 | -0.297 | -0.359 | 2.28 | 1.09  |
| Linear      | intercept=-215, slope=0.108                    | 0.108  | 0.492  | 0.468  | 1.42 | 1.06  |



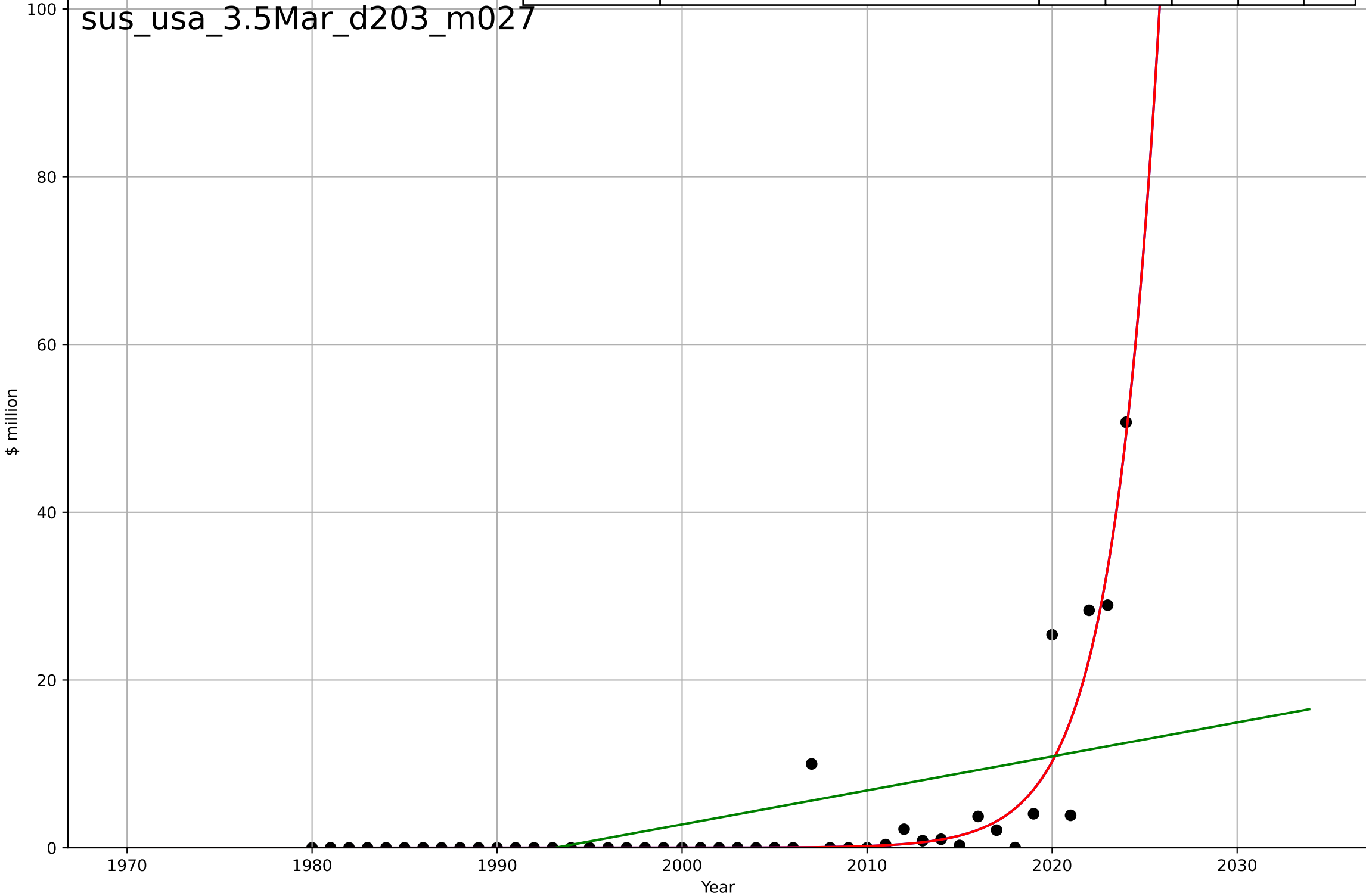
sustainable fashion  
US  
3.5 Market Formation  
PrivateEquityInvestment (sust fashion)  
\$ million

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2049, Dt=11, K=9.17e+05$               | 0.401 | 0.9   | 0.893 | 3.09 | 1.13 |
| Exponential | $0.787 \cdot \exp(0.401 \cdot (x-2014))$    | 0.401 | 0.9   | 0.896 | 3.09 | 1.13 |
| Linear      | $\text{intercept}=-784, \text{slope}=0.393$ | 0.393 | 0.272 | 0.237 | 8.37 | 5.57 |

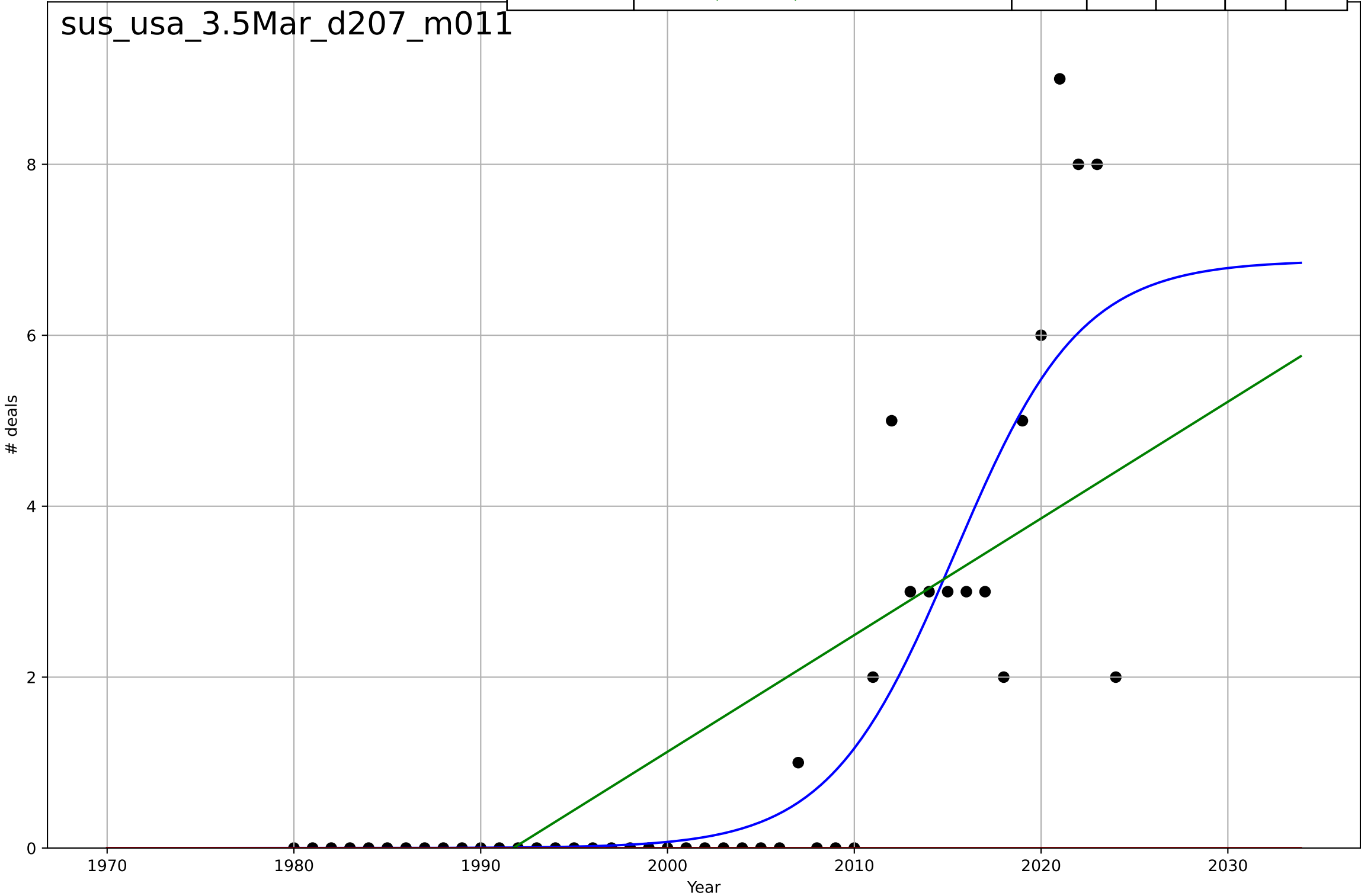


sustainable fashion  
US  
3.5 Market Formation  
TotalFundraisingAmount (sust fashion)  
\$ million

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2048, Dt=11.2, K=6.85e+05$             | 0.392 | 0.876 | 0.867 | 3.49 | 1.38 |
| Exponential | $0.395 \cdot \exp(0.392 \cdot (x-2012))$    | 0.392 | 0.876 | 0.87  | 3.49 | 1.38 |
| Linear      | $\text{intercept}=-807, \text{slope}=0.405$ | 0.405 | 0.281 | 0.247 | 8.41 | 5.69 |



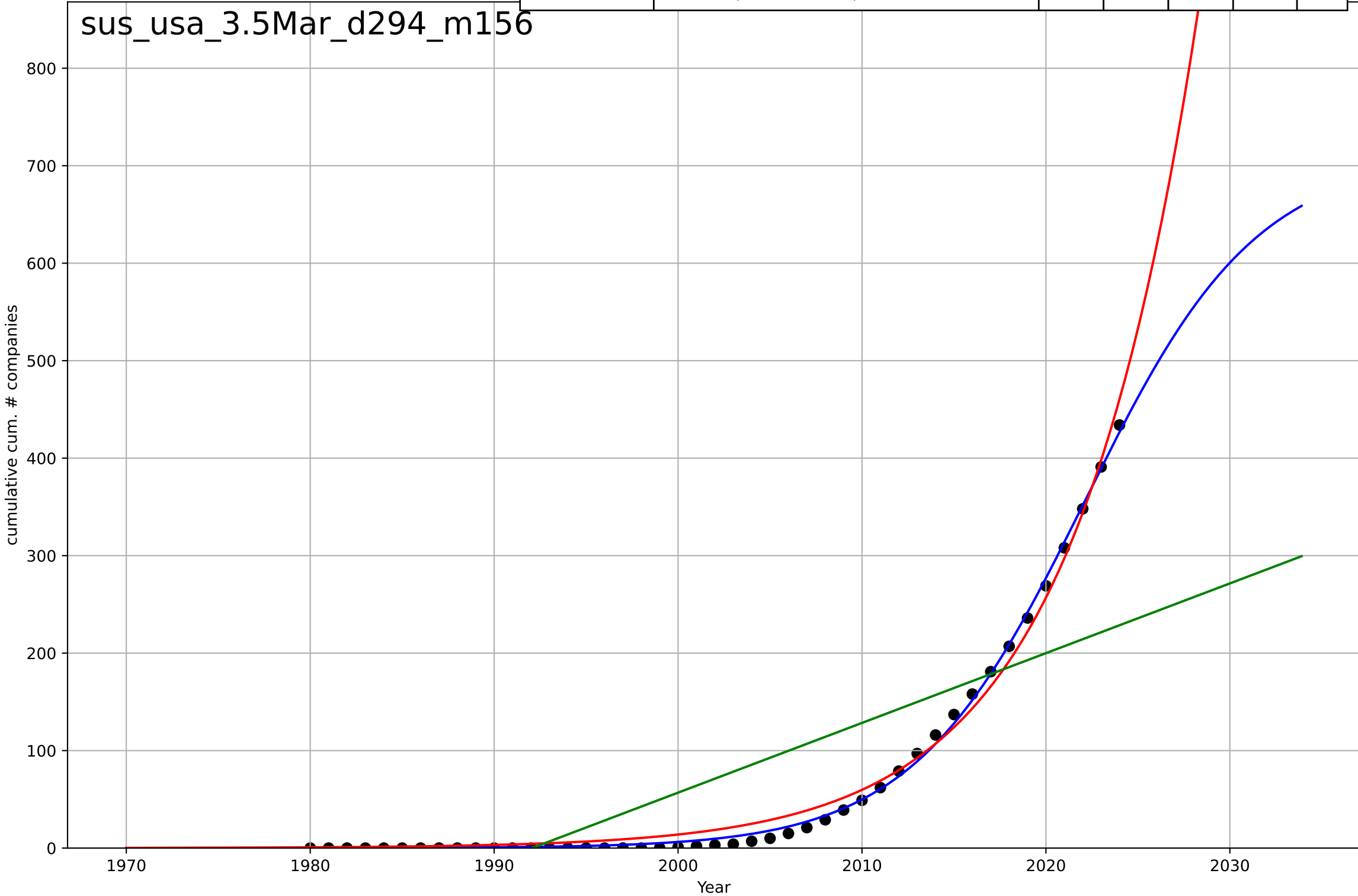
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2015, Dt=14.8, K=6.88$                    | 0.296  | 0.772  | 0.755  | 1.16 | 0.588 |
| Exponential | $1.55e+03 \cdot \exp(0.0139 \cdot (x-157727))$ | 0.0139 | -0.333 | -0.397 | 2.8  | 1.4   |
| Linear      | $\text{intercept}=-272, \text{slope}=0.136$    | 0.136  | 0.534  | 0.512  | 1.66 | 1.27  |



sustainable fashion  
US  
3.5 Market Formation  
cumulative CumulativeStartups (sust fashion)  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=20.6, K=712$                      | 0.214 | 0.998 | 0.998 | 4.66 | 3.61 |
| Exponential | $0.00555 \cdot \exp(0.146 \cdot (x-1946))$      | 0.146 | 0.991 | 0.991 | 11.1 | 9.09 |
| Linear      | $\text{intercept}=-1.43e+04, \text{slope}=7.15$ | 7.15  | 0.631 | 0.614 | 71   | 58.2 |

sus\_usa\_3.5Mar\_d294\_m156

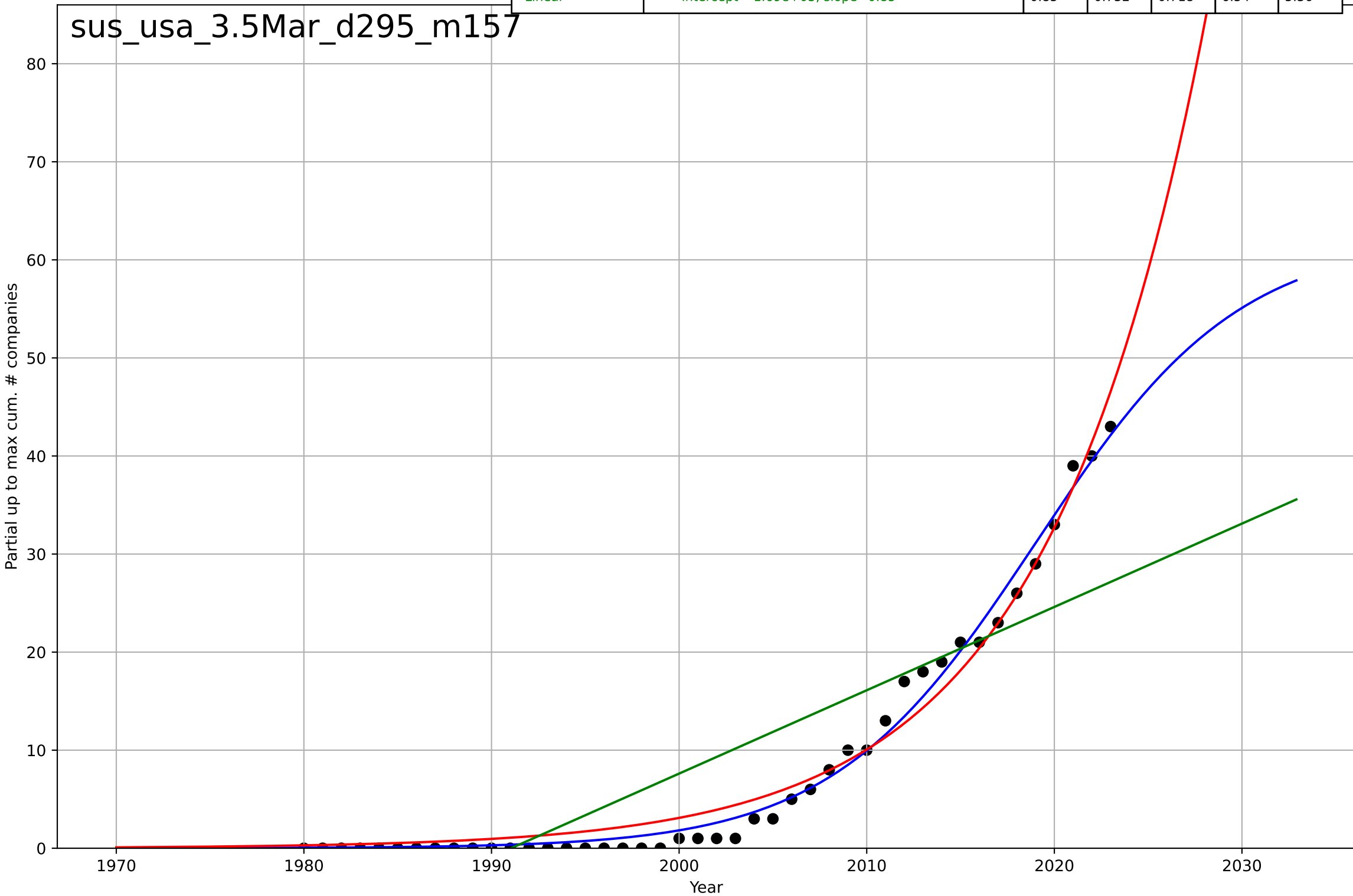




sustainable fashion  
US  
3.5 Market Formation  
Partial up to max CumulativeStartups (sust fash  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2019, Dt=23.9, K=62.4$                     | 0.184 | 0.99  | 0.989 | 1.27 | 0.956 |
| Exponential | $7.09 \cdot \exp(0.118 \cdot (x-2007))$         | 0.118 | 0.978 | 0.977 | 1.86 | 1.48  |
| Linear      | $\text{intercept}=-1.69e+03, \text{slope}=0.85$ | 0.85  | 0.732 | 0.718 | 6.54 | 5.36  |

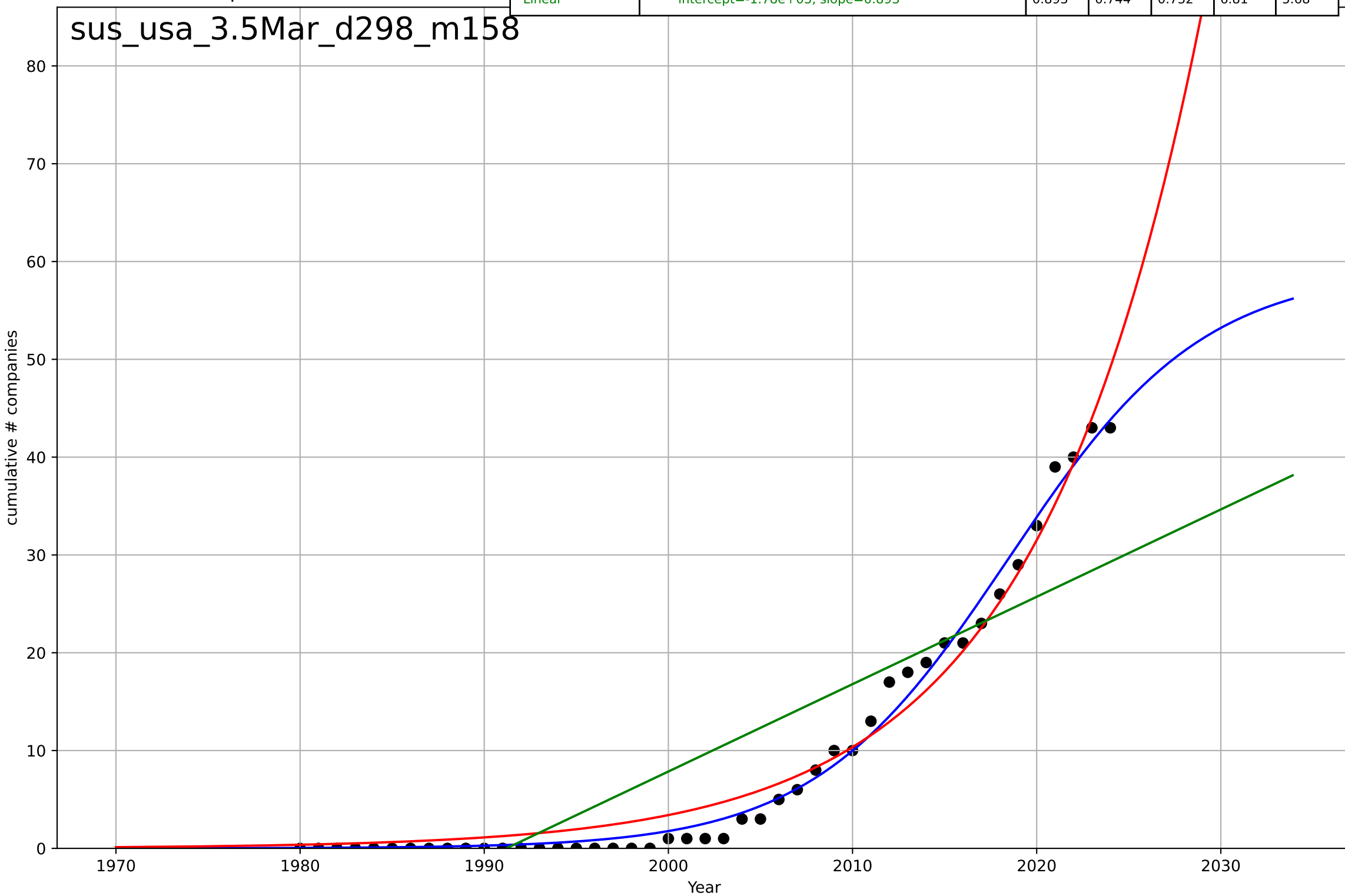
sus\_usa\_3.5Mar\_d295\_m157



sustainable fashion  
US  
3.5 Market Formation  
cumulative NewStartups (sust fashion)  
cumulative # companies

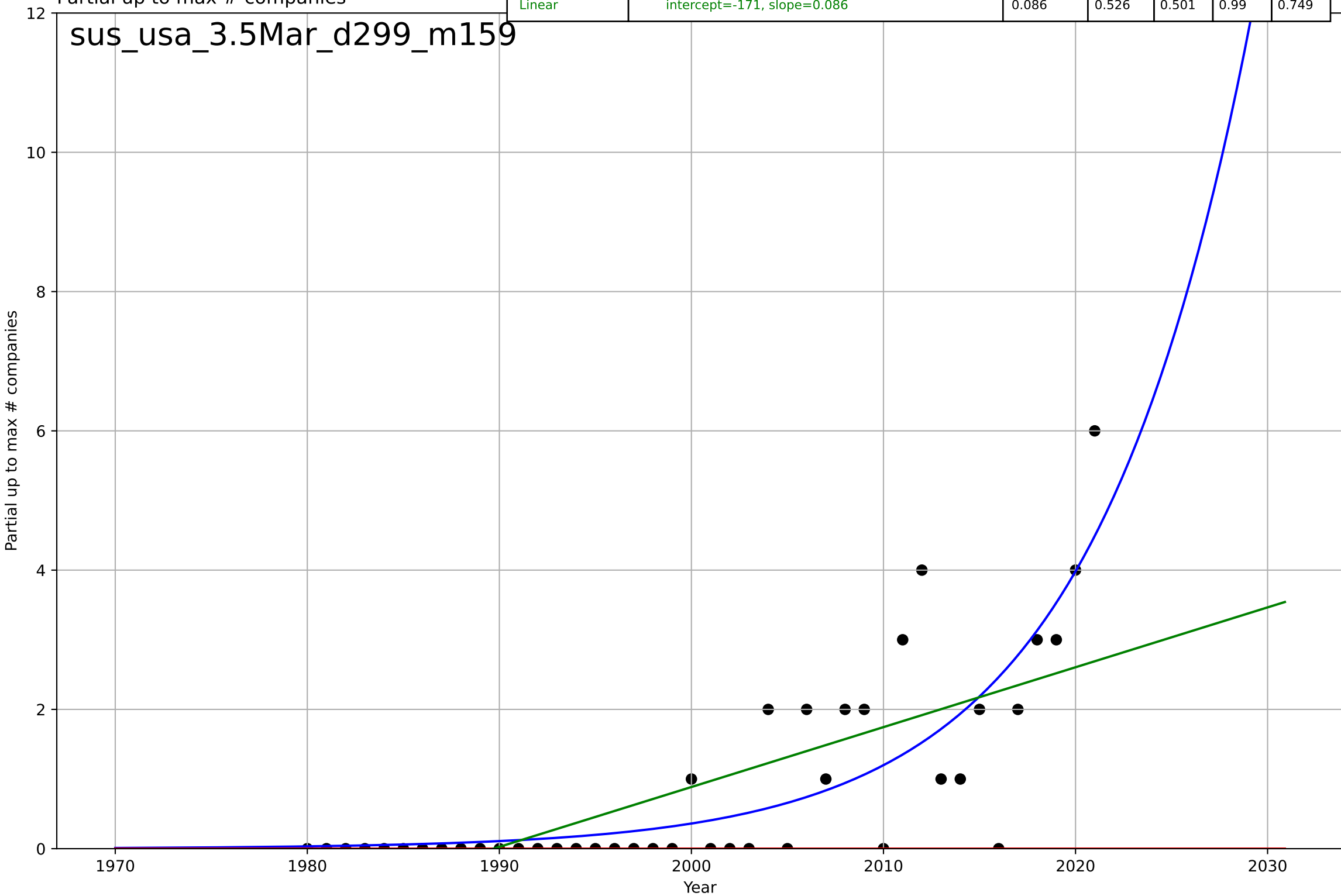
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2018, Dt=23.3, K=59.3$                      | 0.189 | 0.991 | 0.99  | 1.27 | 0.952 |
| Exponential | $8.78 \cdot \exp(0.111 \cdot (x-2009))$          | 0.111 | 0.974 | 0.973 | 2.16 | 1.74  |
| Linear      | $\text{intercept}=-1.78e+03, \text{slope}=0.893$ | 0.893 | 0.744 | 0.732 | 6.81 | 5.68  |

sus\_usa\_3.5Mar\_d298\_m158



sustainable fashion  
US  
3.5 Market Formation  
Partial up to max NewStartups (sust fashion)  
Partial up to max # companies

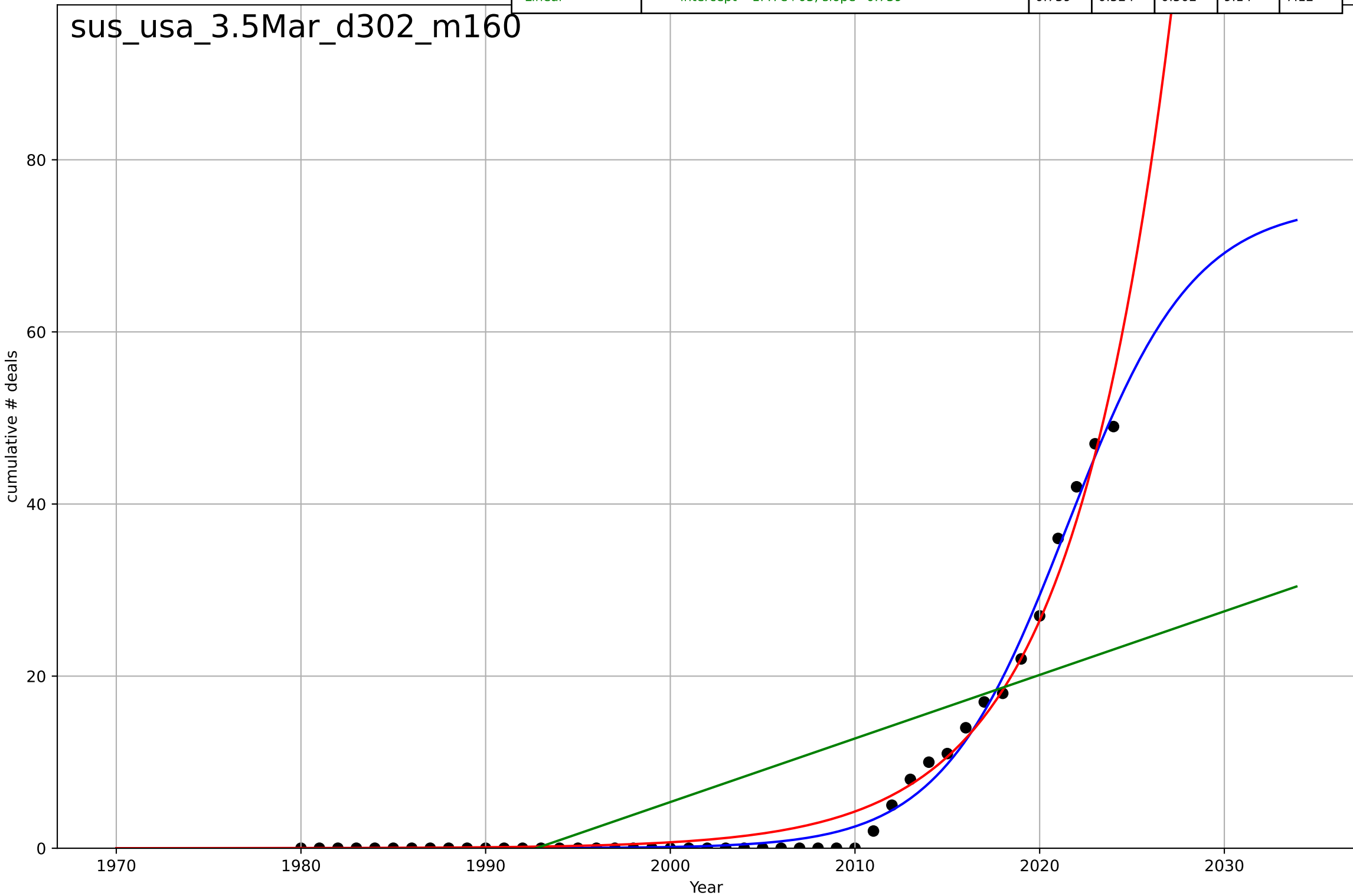
| Curve type  | Curve parameters                            | Slope   | R2     | R2adj | RMSE  | MAE   |
|-------------|---|---------|--------|-------|-------|-------|
| Logistic    | $t_0=2108, Dt=36.6, K=1.62e+05$             | 0.12    | 0.671  | 0.645 | 0.824 | 0.54  |
| Exponential | $1.55e+03 * \exp(0.00913 * (x - 157615))$   | 0.00913 | -0.417 | -0.49 | 1.71  | 0.929 |
| Linear      | $\text{intercept}=-171, \text{slope}=0.086$ | 0.086   | 0.526  | 0.501 | 0.99  | 0.749 |



sustainable fashion  
US  
3.5 Market Formation  
cumulative PrivateEquityDeals (sust fashion)  
cumulative # deals

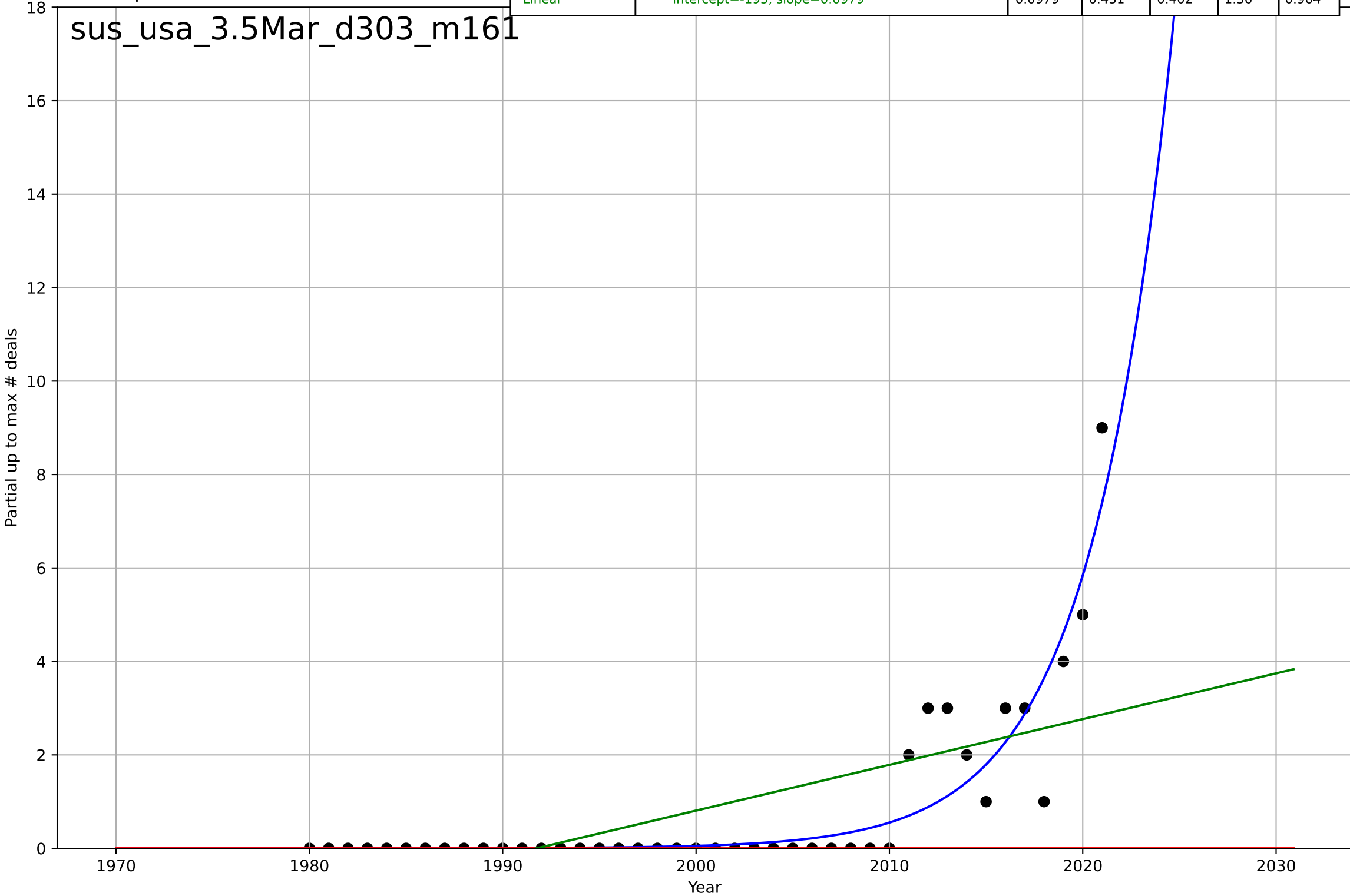
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2021, Dt=15.1, K=74.9$                      | 0.292 | 0.993 | 0.992 | 1.12 | 0.738 |
| Exponential | $6.15 \cdot \exp(0.182 \cdot (x-2012))$          | 0.182 | 0.981 | 0.981 | 1.81 | 1.14  |
| Linear      | $\text{intercept}=-1.47e+03, \text{slope}=0.739$ | 0.739 | 0.524 | 0.502 | 9.14 | 7.12  |

sus\_usa\_3.5Mar\_d302\_m160



sustainable fashion  
US  
3.5 Market Formation  
Partial up to max PrivateEquityDeals (sust fashion)  
Partial up to max # deals

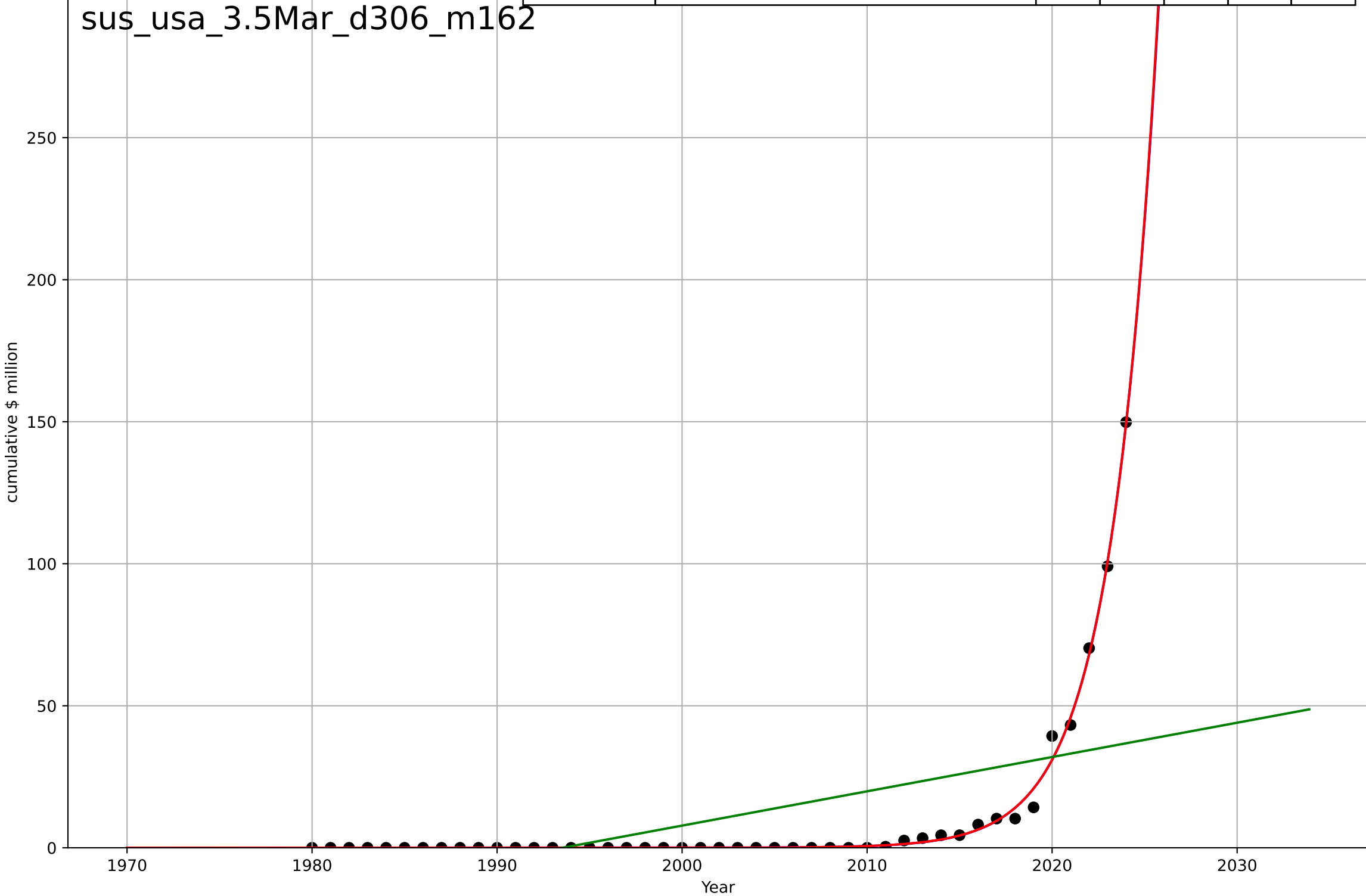
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2069, Dt=18.6, K=6.66e+05$                | 0.236  | 0.835  | 0.822  | 0.735 | 0.377 |
| Exponential | $1.55e+03 \cdot \exp(0.0103 \cdot (x-157649))$ | 0.0103 | -0.225 | -0.288 | 2     | 0.857 |
| Linear      | intercept=-195, slope=0.0979                   | 0.0979 | 0.431  | 0.402  | 1.36  | 0.964 |



sustainable fashion  
US  
3.5 Market Formation  
cumulative PrivateEquityInvestment (sust fashi  
cumulative \$ million

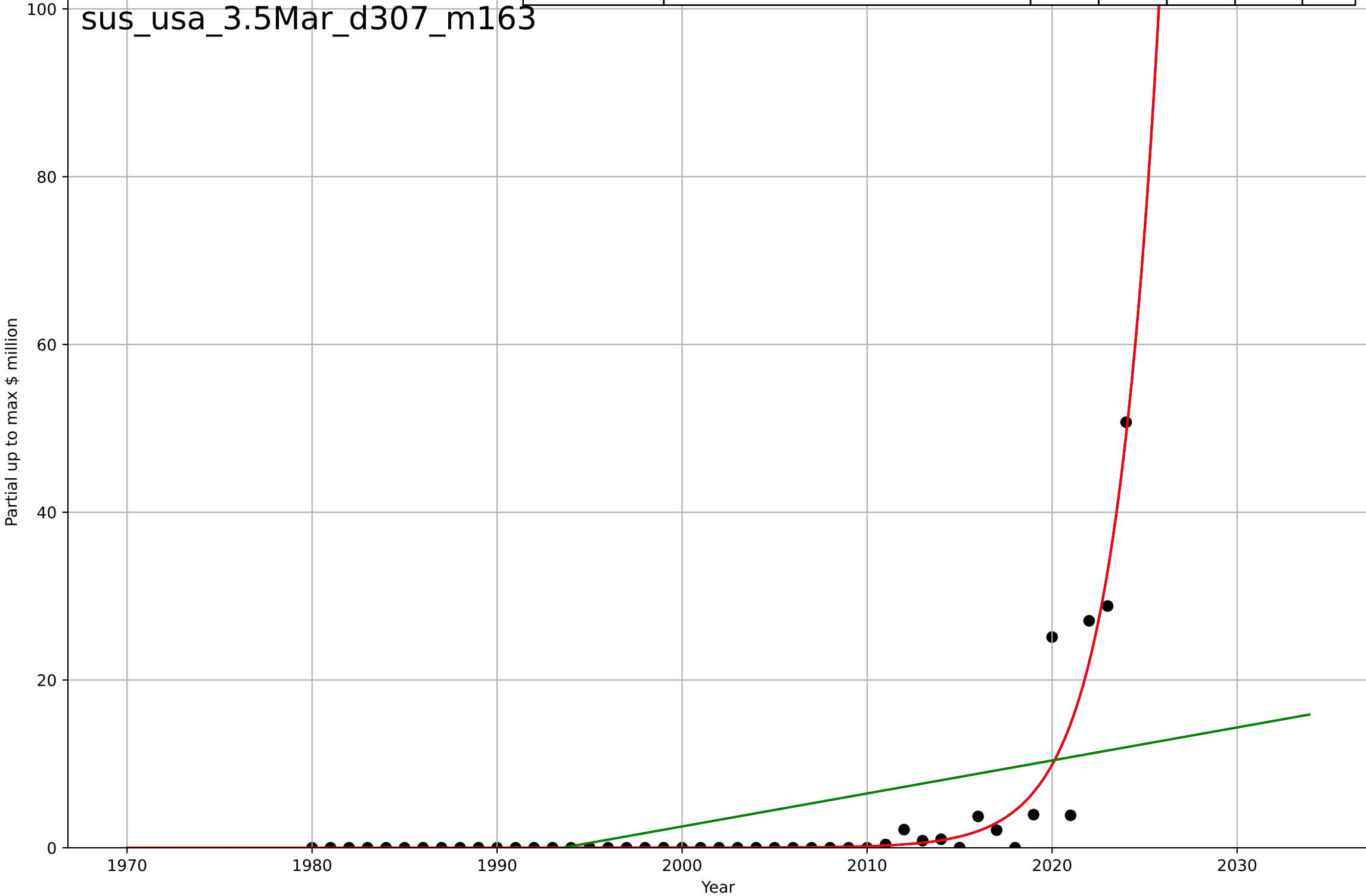
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2036, Dt=11.1, K=1.44e+04$                 | 0.396 | 0.996 | 0.995 | 1.86 | 0.783 |
| Exponential | $1.15*\exp(0.393*(x-2012))$                     | 0.393 | 0.996 | 0.996 | 1.86 | 0.779 |
| Linear      | $\text{intercept}=-2.41e+03, \text{slope}=1.21$ | 1.21  | 0.303 | 0.27  | 23.8 | 15.5  |

sus\_usa\_3.5Mar\_d306\_m162



sustainable fashion  
US  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment (sust  
Partial up to max \$ million

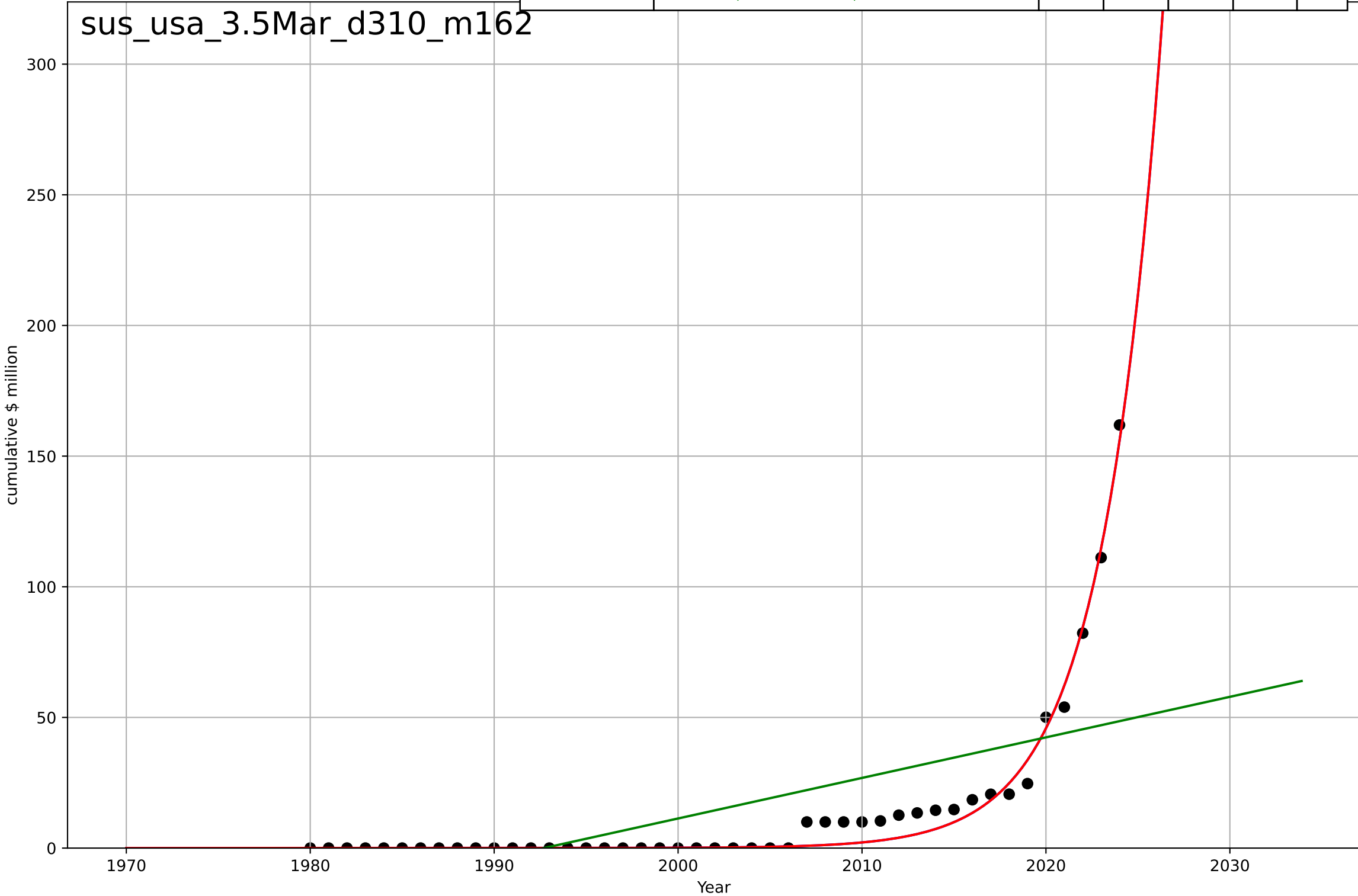
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2049, Dt=11, K=9.17e+05$               | 0.401 | 0.9   | 0.893 | 3.09 | 1.13 |
| Exponential | $0.787 \cdot \exp(0.401 \cdot (x-2014))$    | 0.401 | 0.9   | 0.896 | 3.09 | 1.13 |
| Linear      | $\text{intercept}=-784, \text{slope}=0.393$ | 0.393 | 0.272 | 0.237 | 8.37 | 5.57 |



sustainable fashion  
US  
3.5 Market Formation  
cumulative TotalFundraisingAmount (sust fashion)  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2064, Dt=14.4, K=3.51e+07$                 | 0.306 | 0.981 | 0.98  | 4.31 | 2.62 |
| Exponential | $1.29 \cdot \exp(0.306 \cdot (x-2008))$         | 0.306 | 0.981 | 0.98  | 4.31 | 2.62 |
| Linear      | $\text{intercept}=-3.09e+03, \text{slope}=1.55$ | 1.55  | 0.411 | 0.383 | 24.1 | 16.3 |

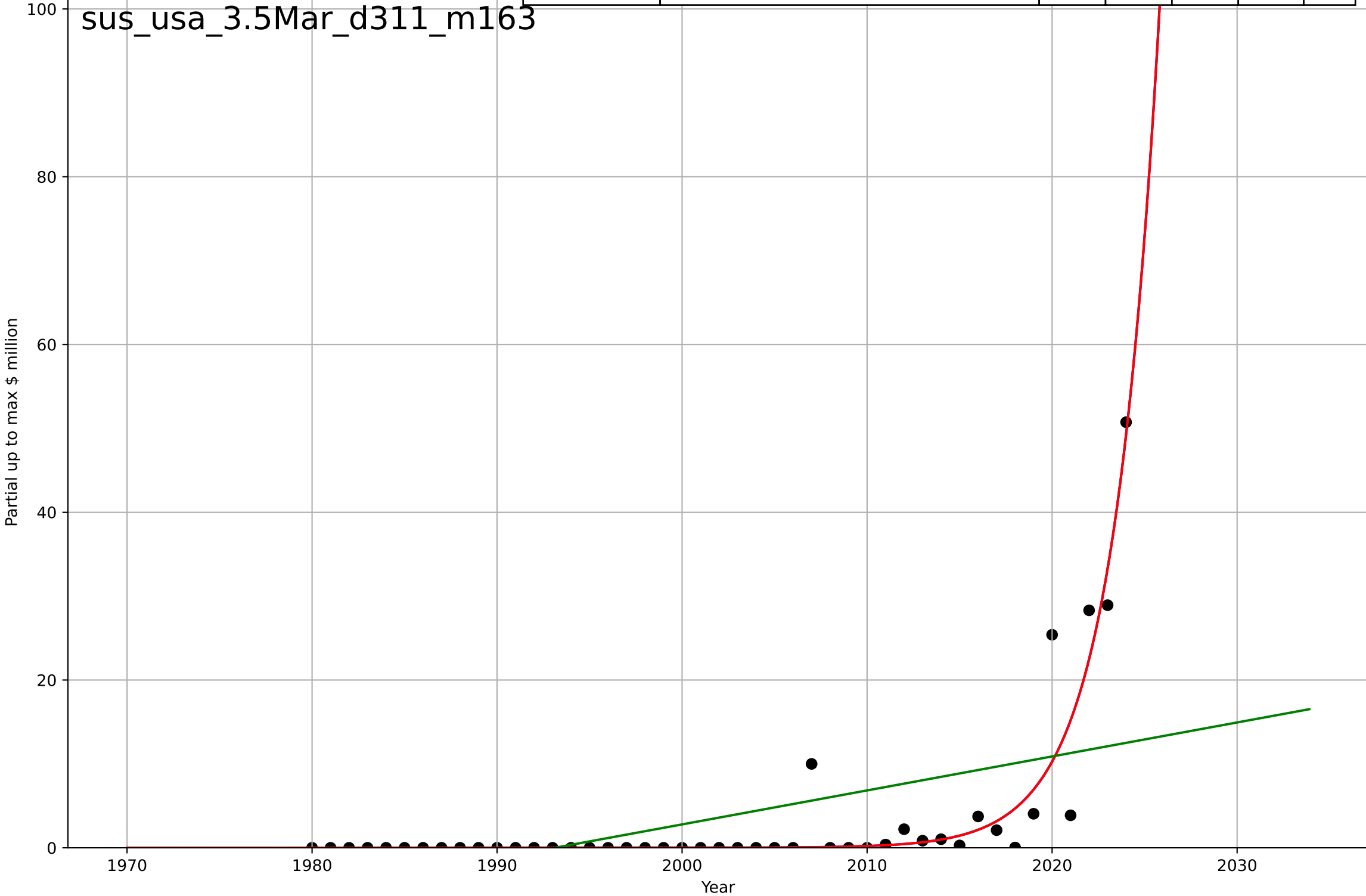
sus\_usa\_3.5Mar\_d310\_m162





sustainable fashion  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount (sust  
Partial up to max \$ million

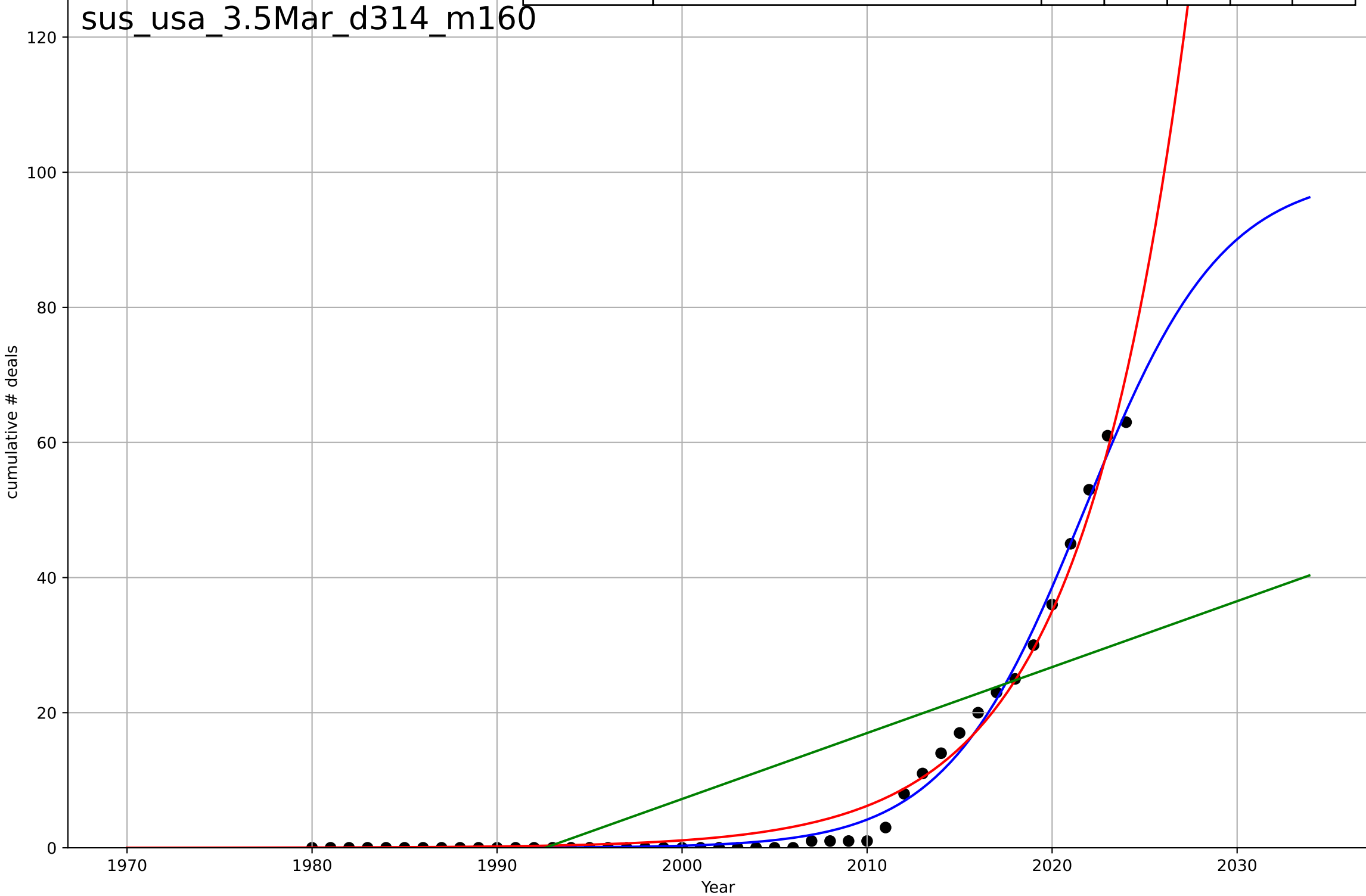
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2048, Dt=11.2, K=6.85e+05$             | 0.392 | 0.876 | 0.867 | 3.49 | 1.38 |
| Exponential | $0.395 \cdot \exp(0.392 \cdot (x-2012))$    | 0.392 | 0.876 | 0.87  | 3.49 | 1.38 |
| Linear      | $\text{intercept}=-807, \text{slope}=0.405$ | 0.405 | 0.281 | 0.247 | 8.41 | 5.69 |

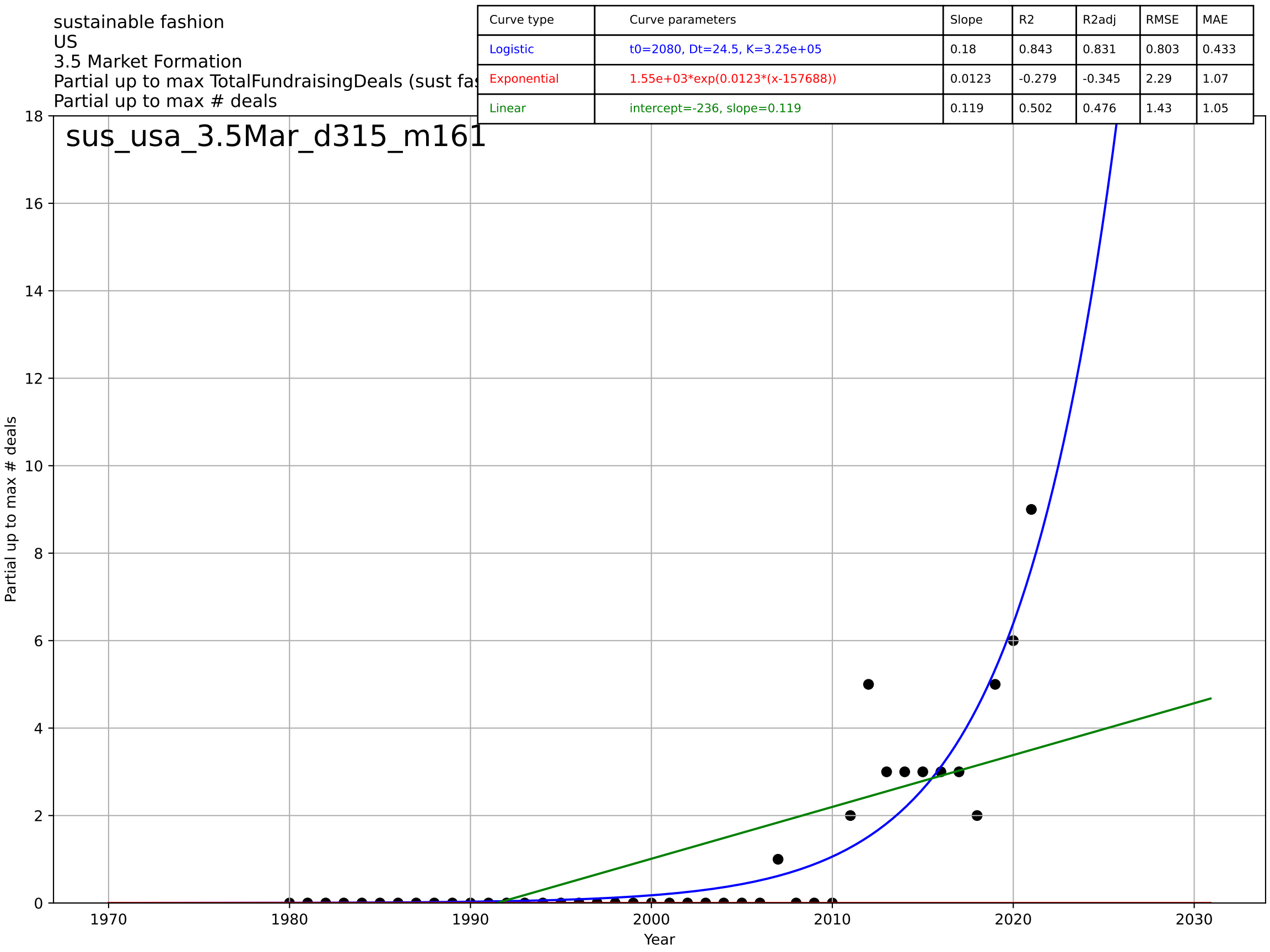


sustainable fashion  
US  
3.5 Market Formation  
cumulative TotalFundraisingDeals (sust fashion)  
cumulative # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2022, Dt=16.5, K=100$                       | 0.267 | 0.994 | 0.993 | 1.37 | 0.916 |
| Exponential | $5.32 \cdot \exp(0.173 \cdot (x-2009))$          | 0.173 | 0.984 | 0.983 | 2.18 | 1.48  |
| Linear      | $\text{intercept}=-1.94e+03, \text{slope}=0.976$ | 0.976 | 0.549 | 0.528 | 11.5 | 9.01  |

sus\_usa\_3.5Mar\_d314\_m160

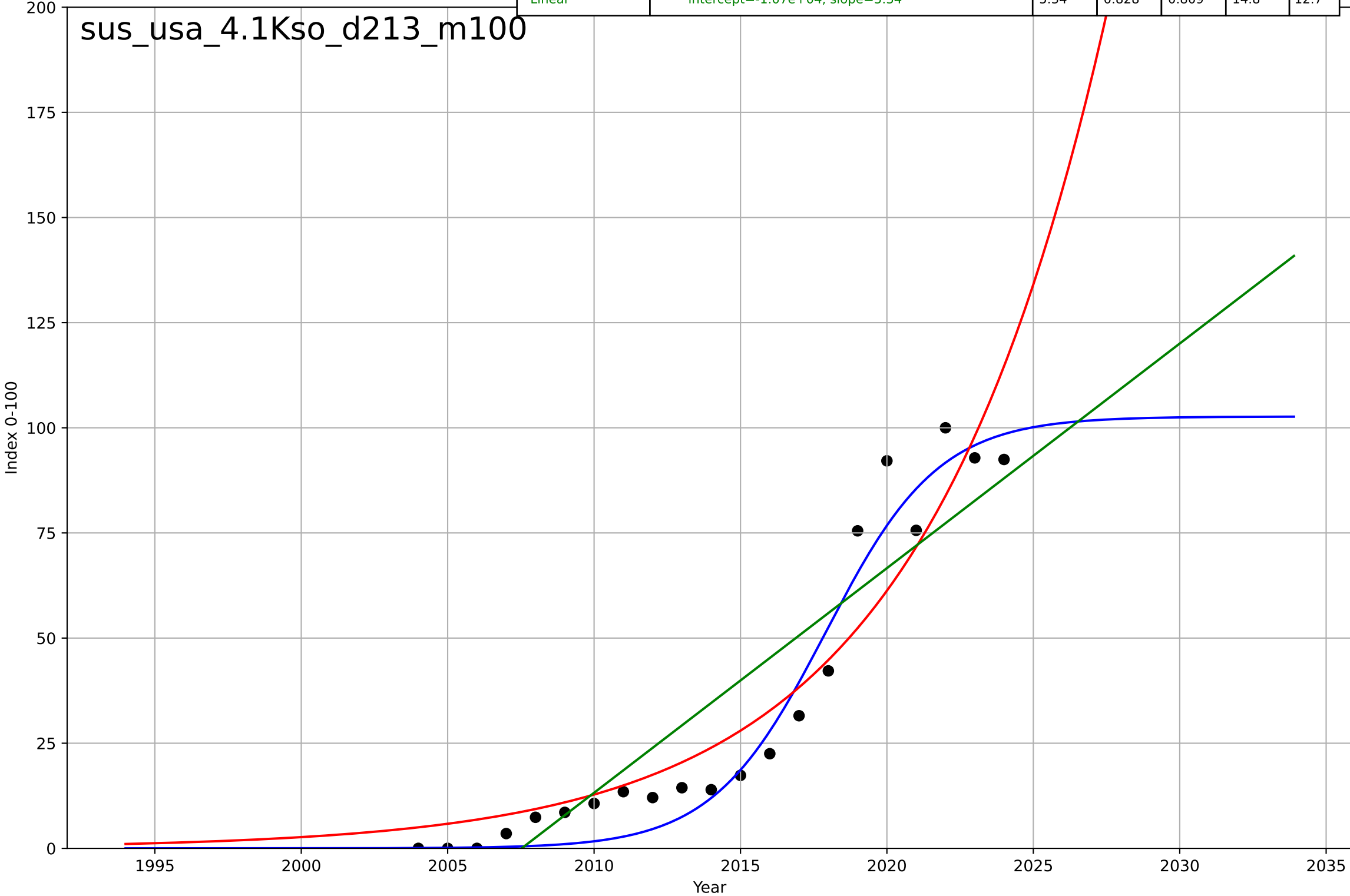




sustainable fashion  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

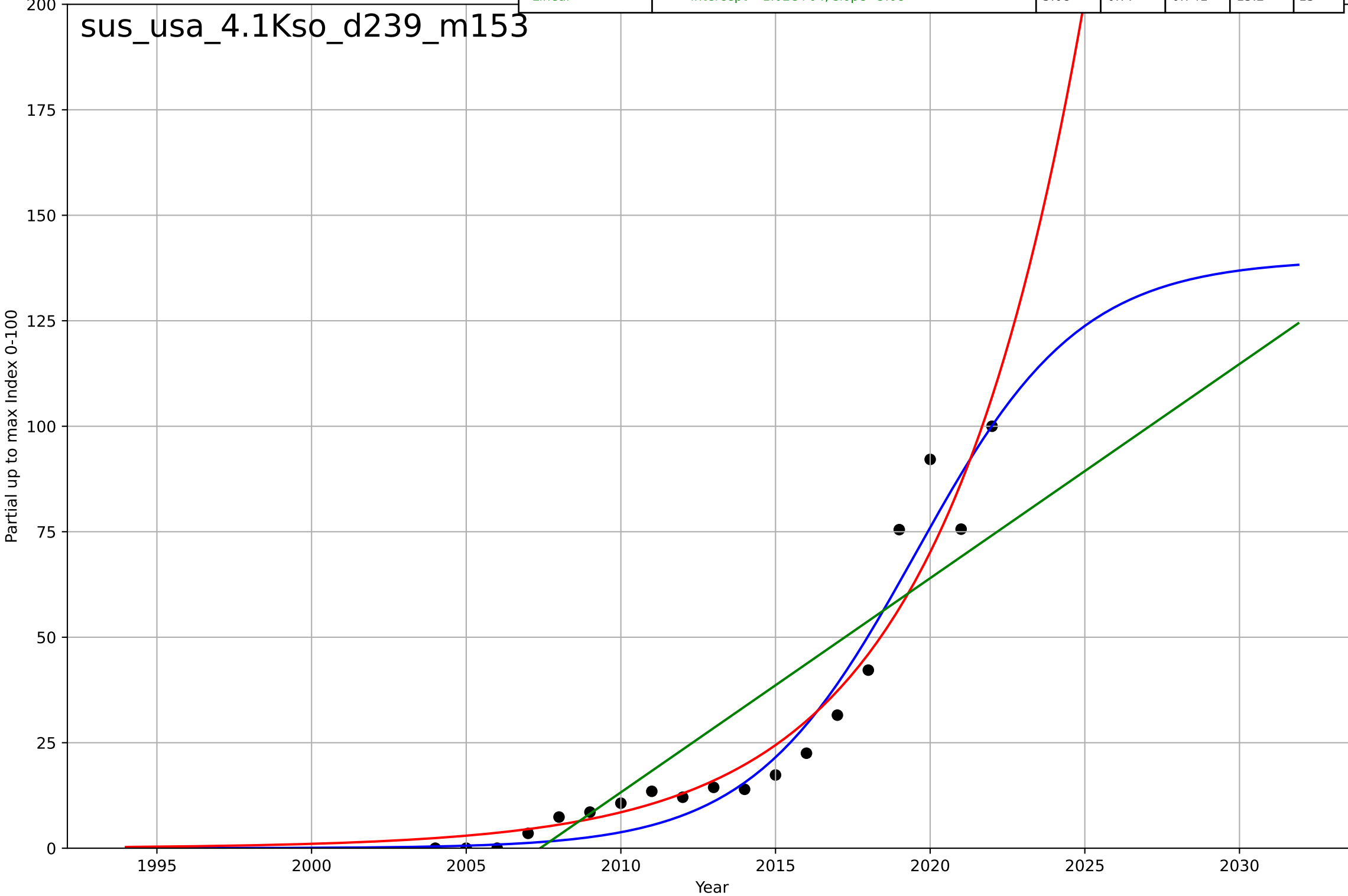
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=8.47, K=103$                      | 0.519 | 0.956 | 0.948 | 7.45 | 6.26 |
| Exponential | $0.0953 \cdot \exp(0.157 \cdot (x-1979))$       | 0.157 | 0.892 | 0.88  | 11.7 | 8.72 |
| Linear      | $\text{intercept}=-1.07e+04, \text{slope}=5.34$ | 5.34  | 0.828 | 0.809 | 14.8 | 12.7 |

sus\_usa\_4.1Kso\_d213\_m100



sustainable fashion  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

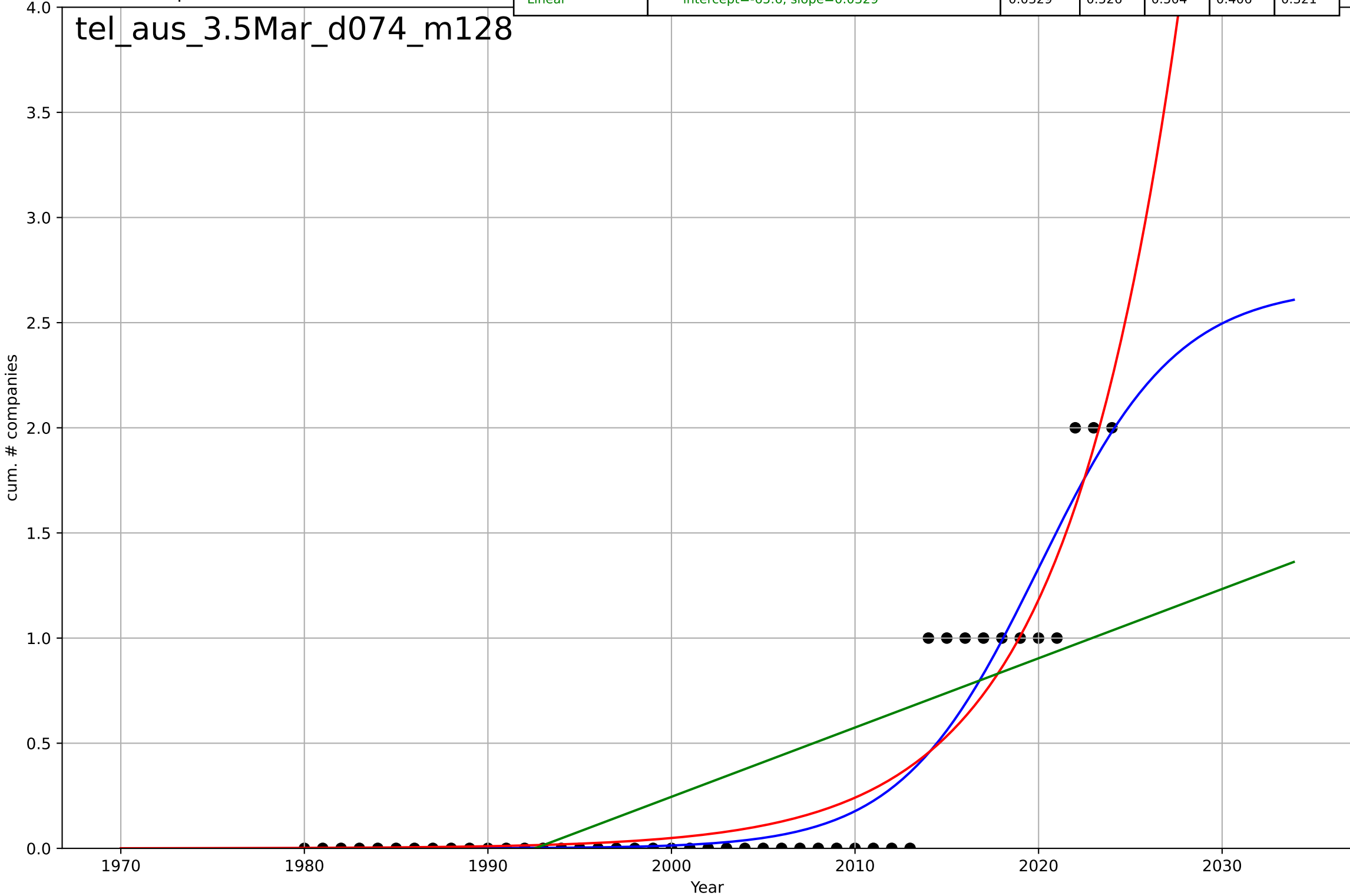
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, D_t=11.7, K=140$                     | 0.376 | 0.948 | 0.938 | 7.22 | 5.7  |
| Exponential | $0.07 \cdot \exp(0.211 \cdot (x-1987))$         | 0.211 | 0.935 | 0.927 | 8.09 | 5.78 |
| Linear      | $\text{intercept}=-1.02e+04, \text{slope}=5.08$ | 5.08  | 0.77  | 0.741 | 15.2 | 13   |



teleworking  
Austria  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=16.6, K=2.68$                   | 0.264  | 0.905 | 0.898 | 0.182 | 0.103 |
| Exponential | $0.0125 \cdot \exp(0.159 \cdot (x-1991))$     | 0.159  | 0.892 | 0.887 | 0.193 | 0.127 |
| Linear      | $\text{intercept}=-65.6, \text{slope}=0.0329$ | 0.0329 | 0.526 | 0.504 | 0.406 | 0.321 |

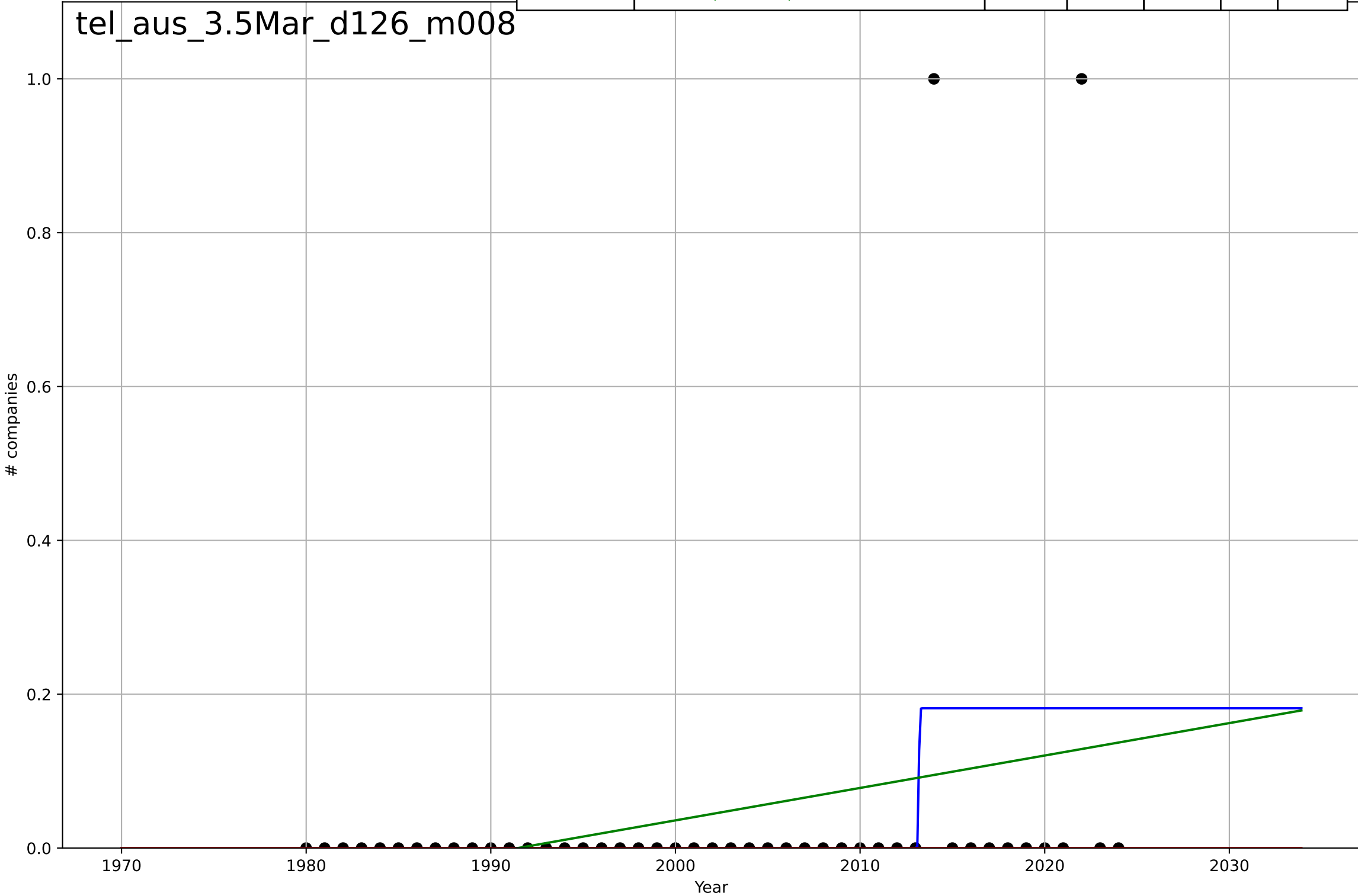
tel\_aus\_3.5Mar\_d074\_m128



teleworking  
Austria  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                               | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|--|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2013, D_t=0.0825, K=0.182$                | 53.3    | 0.144   | 0.0811  | 0.191 | 0.0727 |
| Exponential | $1.55e+03 \cdot \exp(0.0014 \cdot (x-157465))$ | 0.0014  | -0.0465 | -0.0963 | 0.211 | 0.0444 |
| Linear      | $\text{intercept}=-8.4, \text{slope}=0.00422$  | 0.00422 | 0.0706  | 0.0263  | 0.199 | 0.0923 |

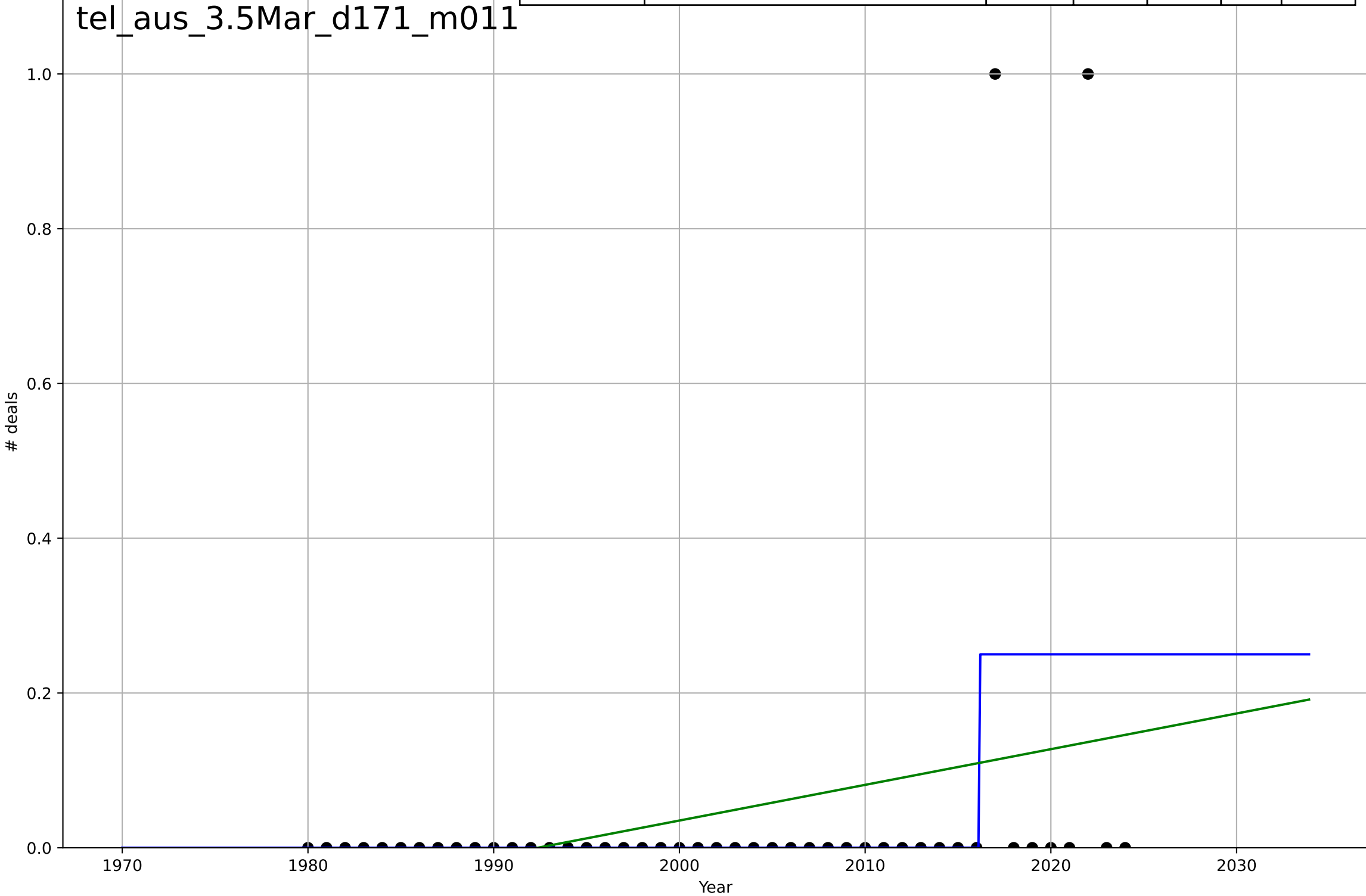
tel\_aus\_3.5Mar\_d126\_m008



teleworking  
Austria  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters   | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|--|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2016, D_t=0.0209, K=0.25$                             | 210     | 0.215  | 0.158  | 0.183 | 0.0667 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan     | nan    | nan    | nan   | nan    |
| Linear      | $\text{intercept}=-9.19, \text{slope}=0.00461$             | 0.00461 | 0.0845 | 0.0409 | 0.197 | 0.0947 |

tel\_aus\_3.5Mar\_d171\_m011

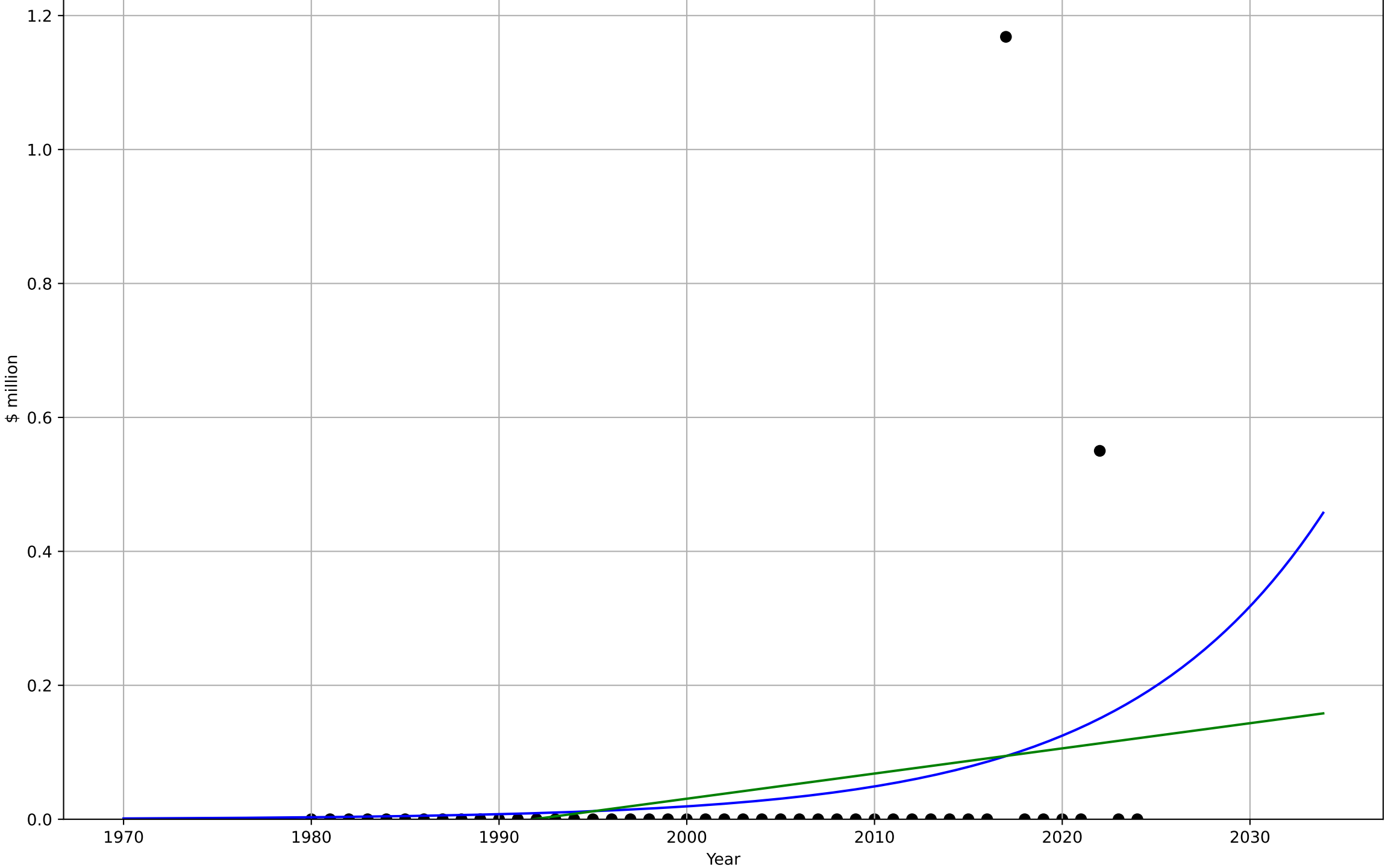




teleworking  
Austria  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                               | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|--|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2112, D_t=47, K=681$                      | 0.0935  | 0.0795 | 0.0121 | 0.181 | 0.0718 |
| Exponential | $\text{nan}*\exp(\text{nan}*(x-\text{nan}))$   | nan     | nan    | nan    | nan   | nan    |
| Linear      | $\text{intercept}=-7.49, \text{slope}=0.00376$ | 0.00376 | 0.0669 | 0.0225 | 0.182 | 0.0798 |

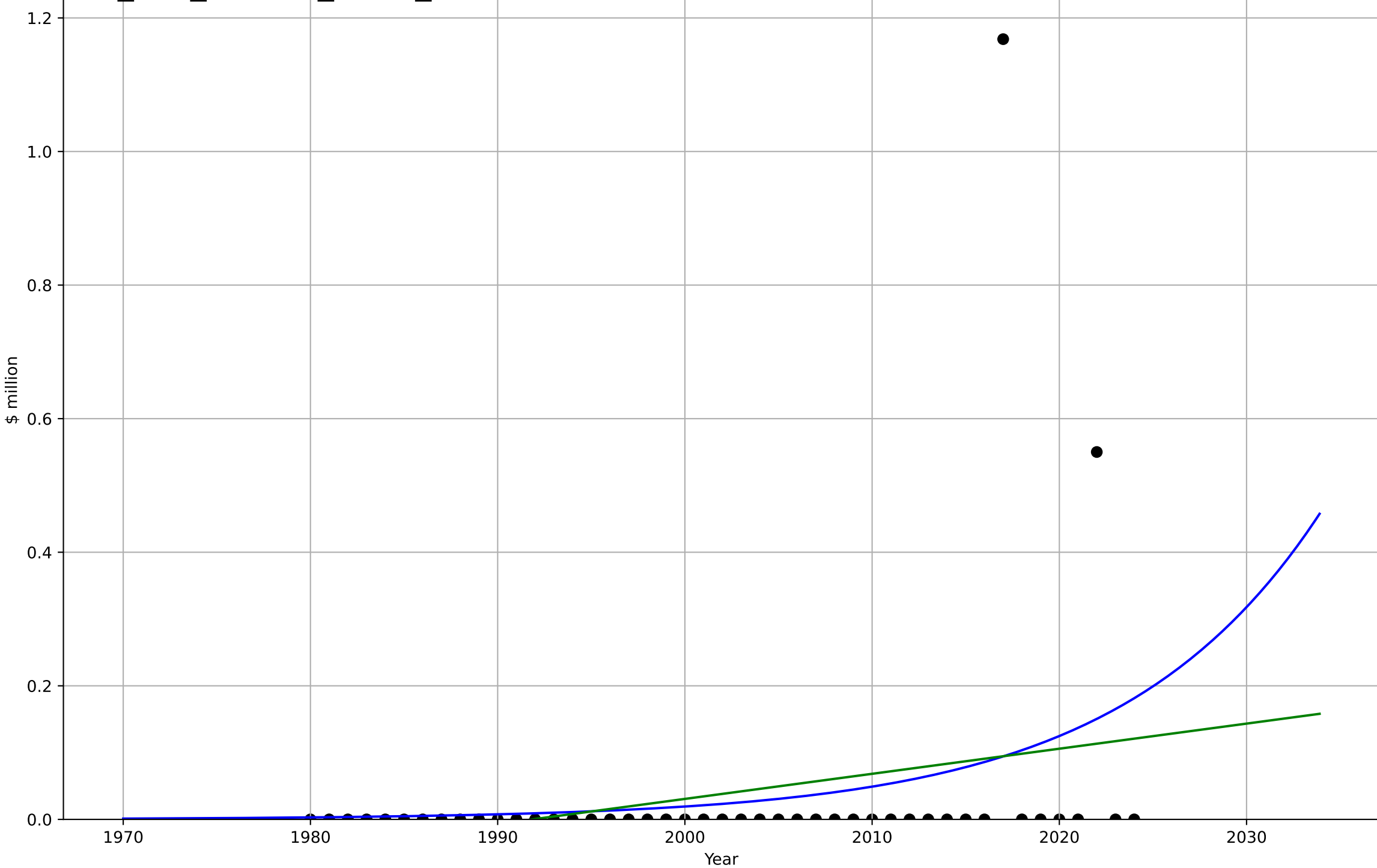
tel\_aus\_3.5Mar\_d175\_m027



teleworking  
Austria  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                   | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|--|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2112, D_t=47, K=681$                          | 0.0935  | 0.0795 | 0.0121 | 0.181 | 0.0718 |
| Exponential | $\text{nan} * \exp(\text{nan} * (x - \text{nan}))$ | nan     | nan    | nan    | nan   | nan    |
| Linear      | $\text{intercept}=-7.49, \text{slope}=0.00376$     | 0.00376 | 0.0669 | 0.0225 | 0.182 | 0.0798 |

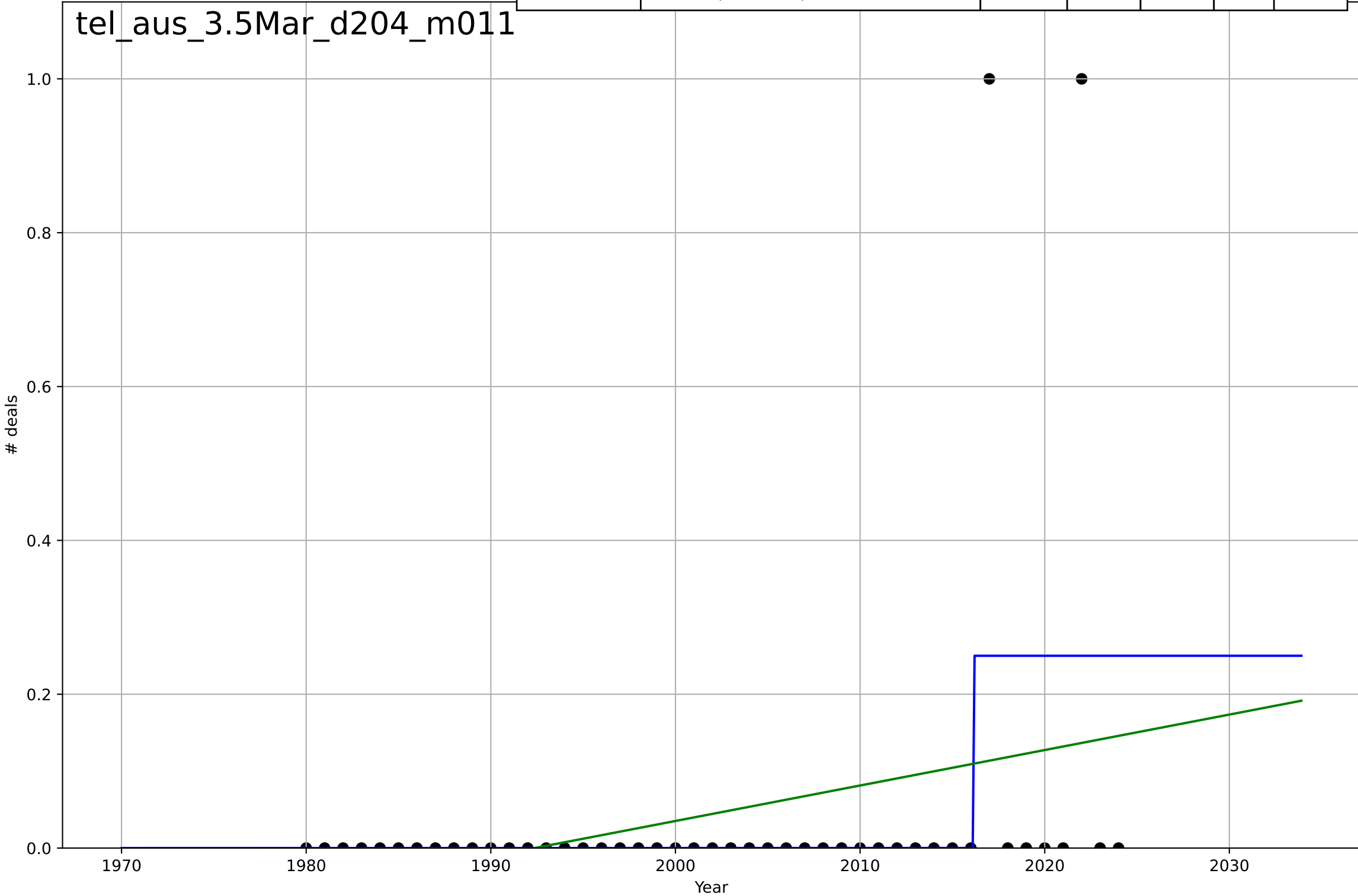
tel\_aus\_3.5Mar\_d200\_m027



teleworking  
Austria  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters   | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|--|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2016, D_t=0.0209, K=0.25$                             | 210     | 0.215  | 0.158  | 0.183 | 0.0667 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan     | nan    | nan    | nan   | nan    |
| Linear      | $\text{intercept}=-9.19, \text{slope}=0.00461$             | 0.00461 | 0.0845 | 0.0409 | 0.197 | 0.0947 |

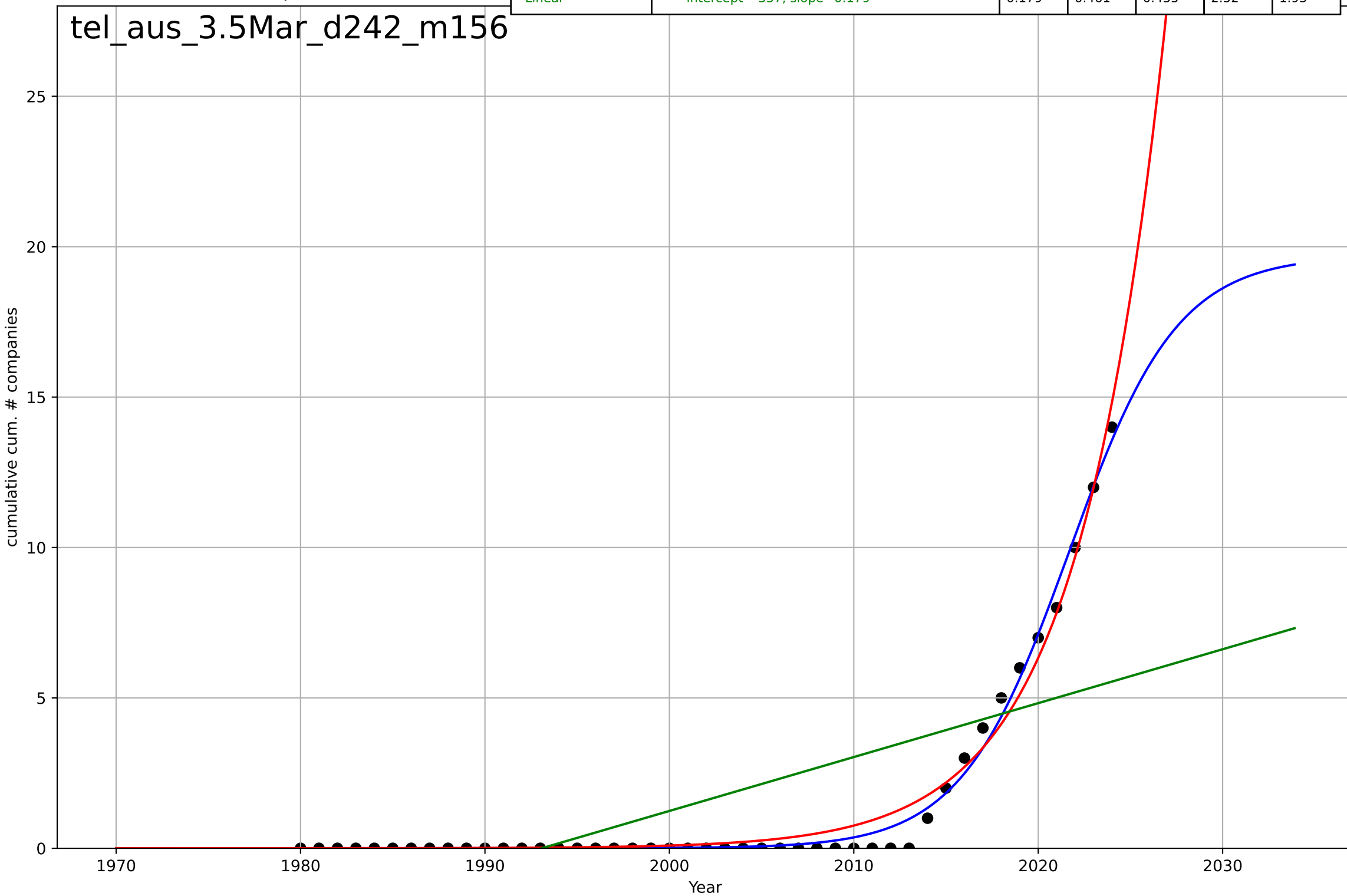
tel\_aus\_3.5Mar\_d204\_m011



teleworking  
Austria  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

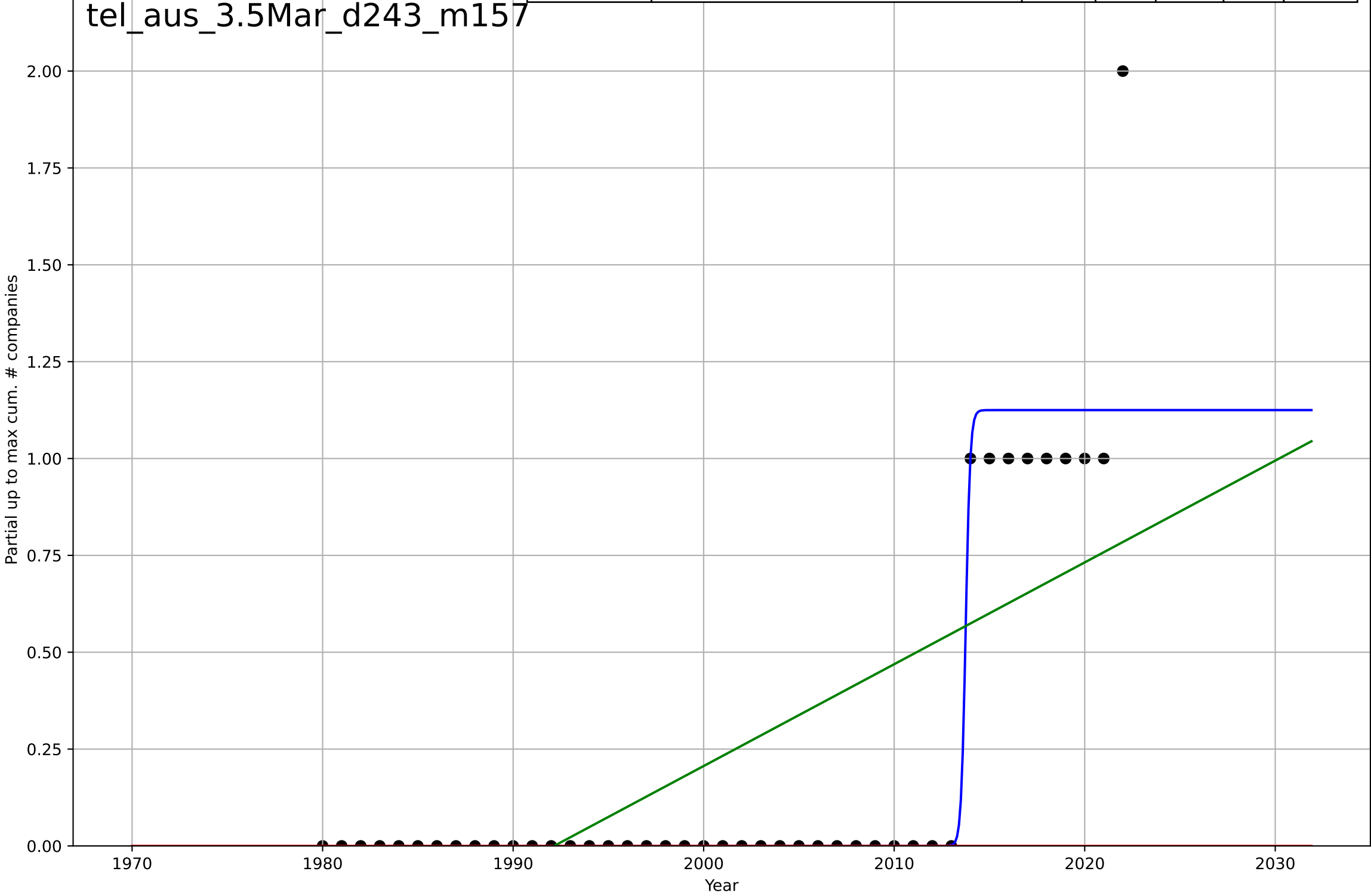
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=12.9, K=19.7$                 | 0.341 | 0.992 | 0.991 | 0.306 | 0.174 |
| Exponential | $1.88 \cdot \exp(0.213 \cdot (x-2014))$     | 0.213 | 0.981 | 0.981 | 0.467 | 0.291 |
| Linear      | $\text{intercept}=-357, \text{slope}=0.179$ | 0.179 | 0.461 | 0.435 | 2.52  | 1.93  |

tel\_aus\_3.5Mar\_d242\_m156



teleworking  
Austria  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

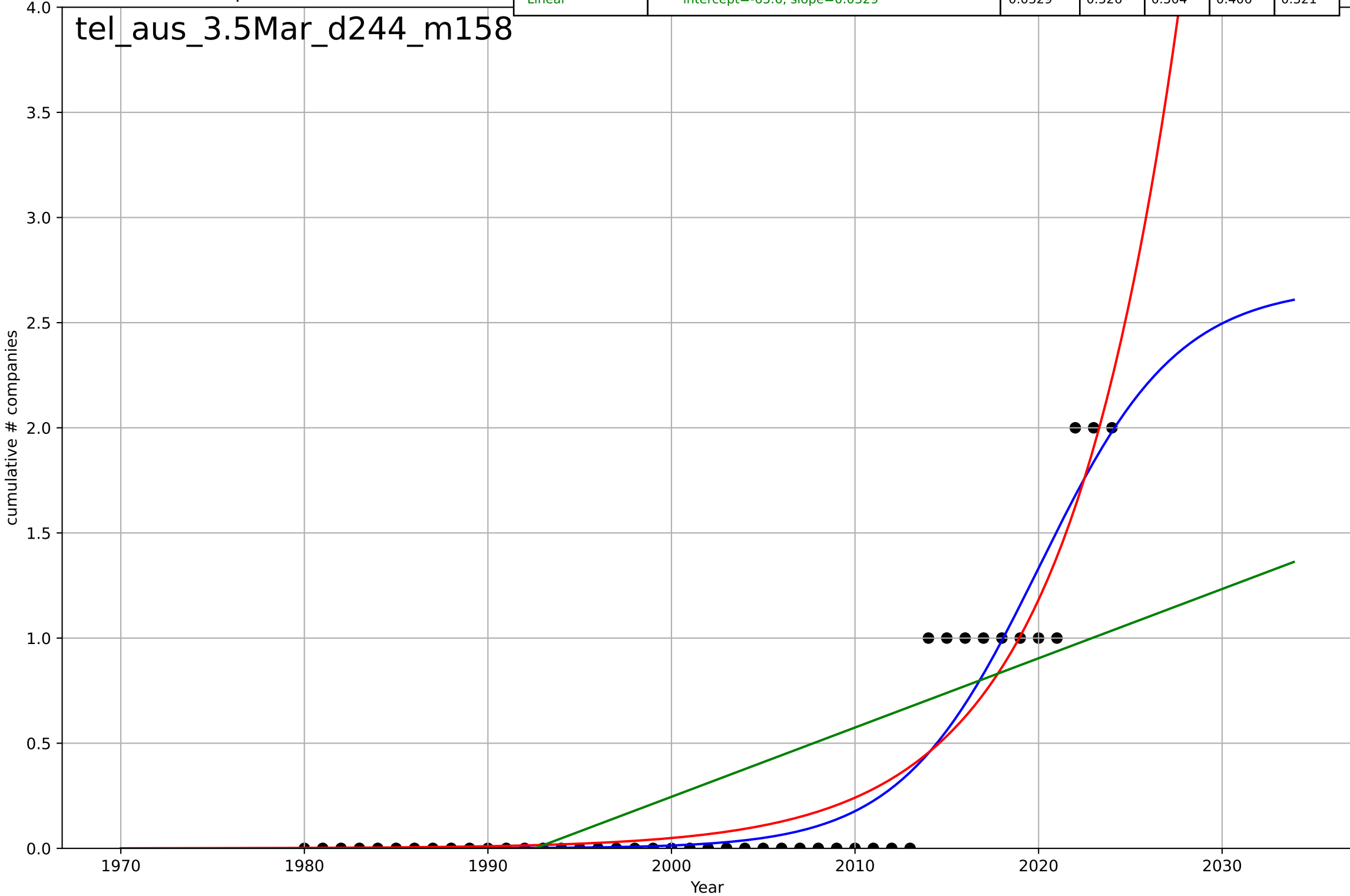
| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE  | MAE    |
|-------------|--|--------|-------|--------|-------|--------|
| Logistic    | $t_0=2014, D_t=0.521, K=1.13$                  | 8.43   | 0.91  | 0.903  | 0.143 | 0.0407 |
| Exponential | $1.55e+03 \cdot \exp(0.0035 \cdot (x-157507))$ | 0.0035 | -0.24 | -0.302 | 0.528 | 0.233  |
| Linear      | $\text{intercept}=-52.3, \text{slope}=0.0263$  | 0.0263 | 0.473 | 0.446  | 0.344 | 0.278  |



teleworking  
Austria  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

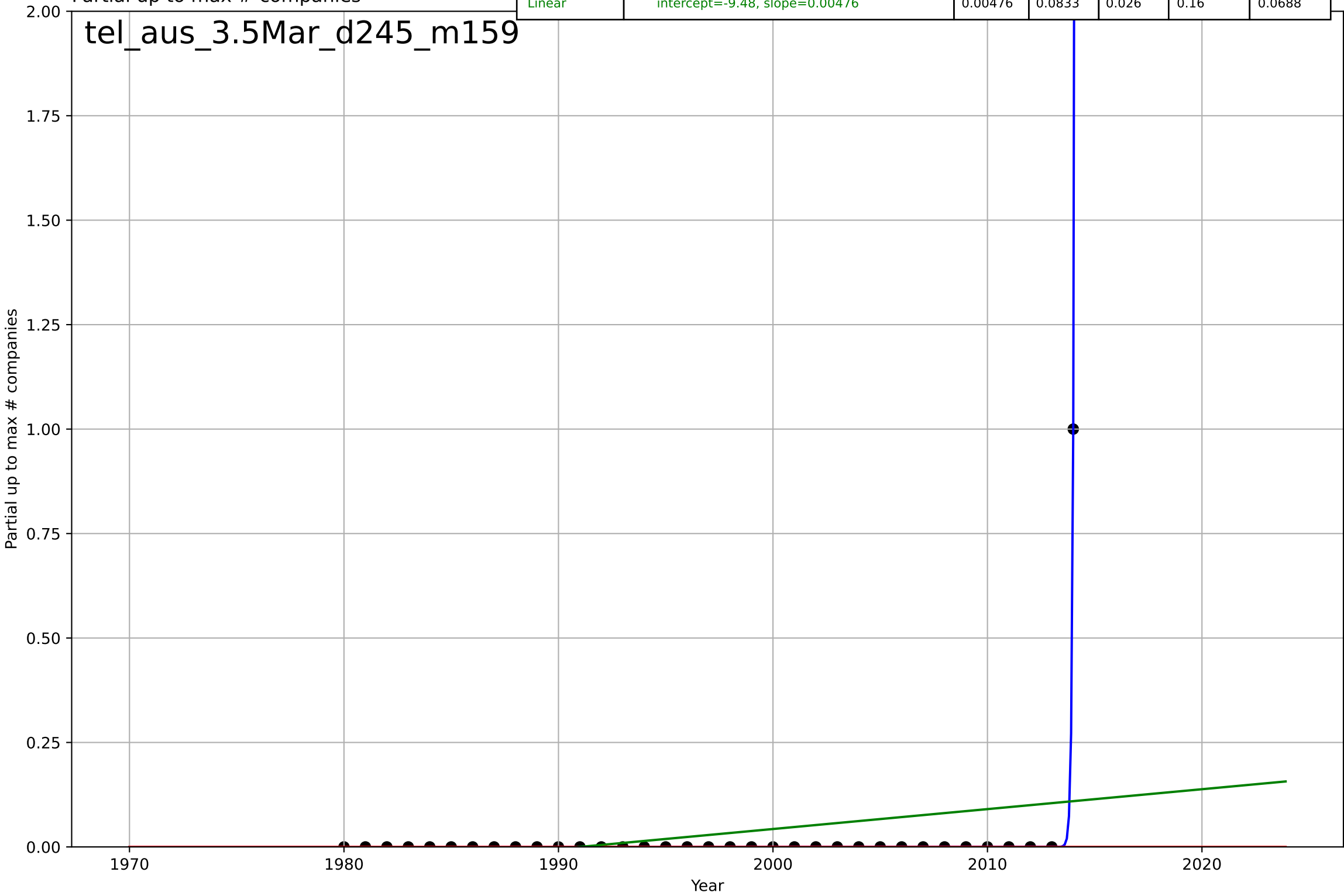
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=16.6, K=2.68$                   | 0.264  | 0.905 | 0.898 | 0.182 | 0.103 |
| Exponential | $0.0125 \cdot \exp(0.159 \cdot (x-1991))$     | 0.159  | 0.892 | 0.887 | 0.193 | 0.127 |
| Linear      | $\text{intercept}=-65.6, \text{slope}=0.0329$ | 0.0329 | 0.526 | 0.504 | 0.406 | 0.321 |

tel\_aus\_3.5Mar\_d244\_m158



teleworking  
Austria  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

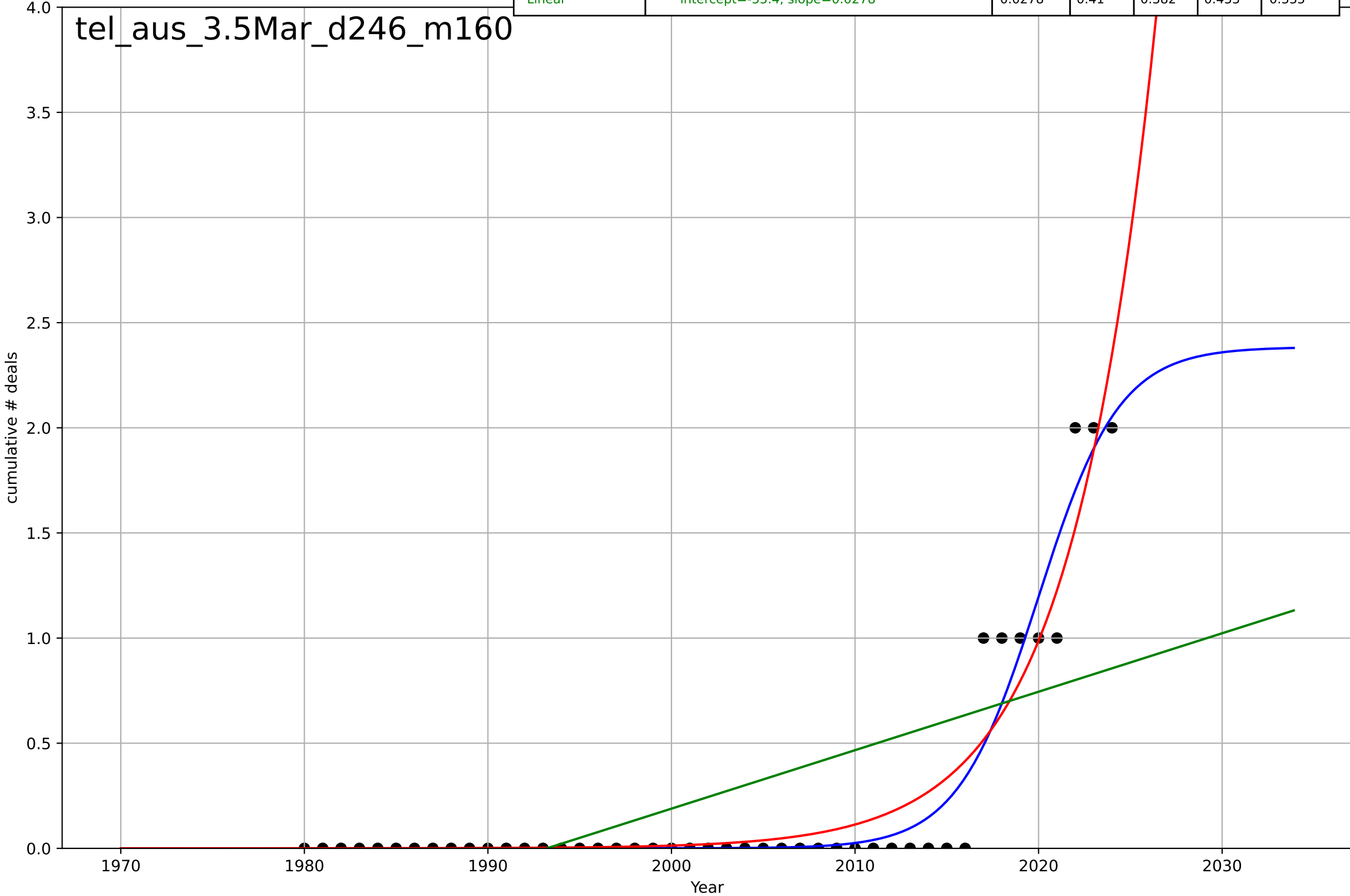
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE       | MAE        |
|-------------|---|---------|---------|---------|------------|------------|
| Logistic    | $t_0=2015, D_t=0.337, K=925$                    | 13      | 1       | 1       | $3.69e-07$ | $6.33e-08$ |
| Exponential | $1.55e+03 \cdot \exp(0.00146 \cdot (x-157457))$ | 0.00146 | -0.0294 | -0.0938 | 0.169      | 0.0286     |
| Linear      | $\text{intercept}=-9.48, \text{slope}=0.00476$  | 0.00476 | 0.0833  | 0.026   | 0.16       | 0.0688     |



teleworking  
Austria  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2020, Dt=9.68, K=2.38$                   | 0.454  | 0.936 | 0.931 | 0.143 | 0.0661 |
| Exponential | $0.0101 \cdot \exp(0.217 \cdot (x-1999))$     | 0.217  | 0.909 | 0.904 | 0.171 | 0.0967 |
| Linear      | $\text{intercept}=-55.4, \text{slope}=0.0278$ | 0.0278 | 0.41  | 0.382 | 0.433 | 0.335  |

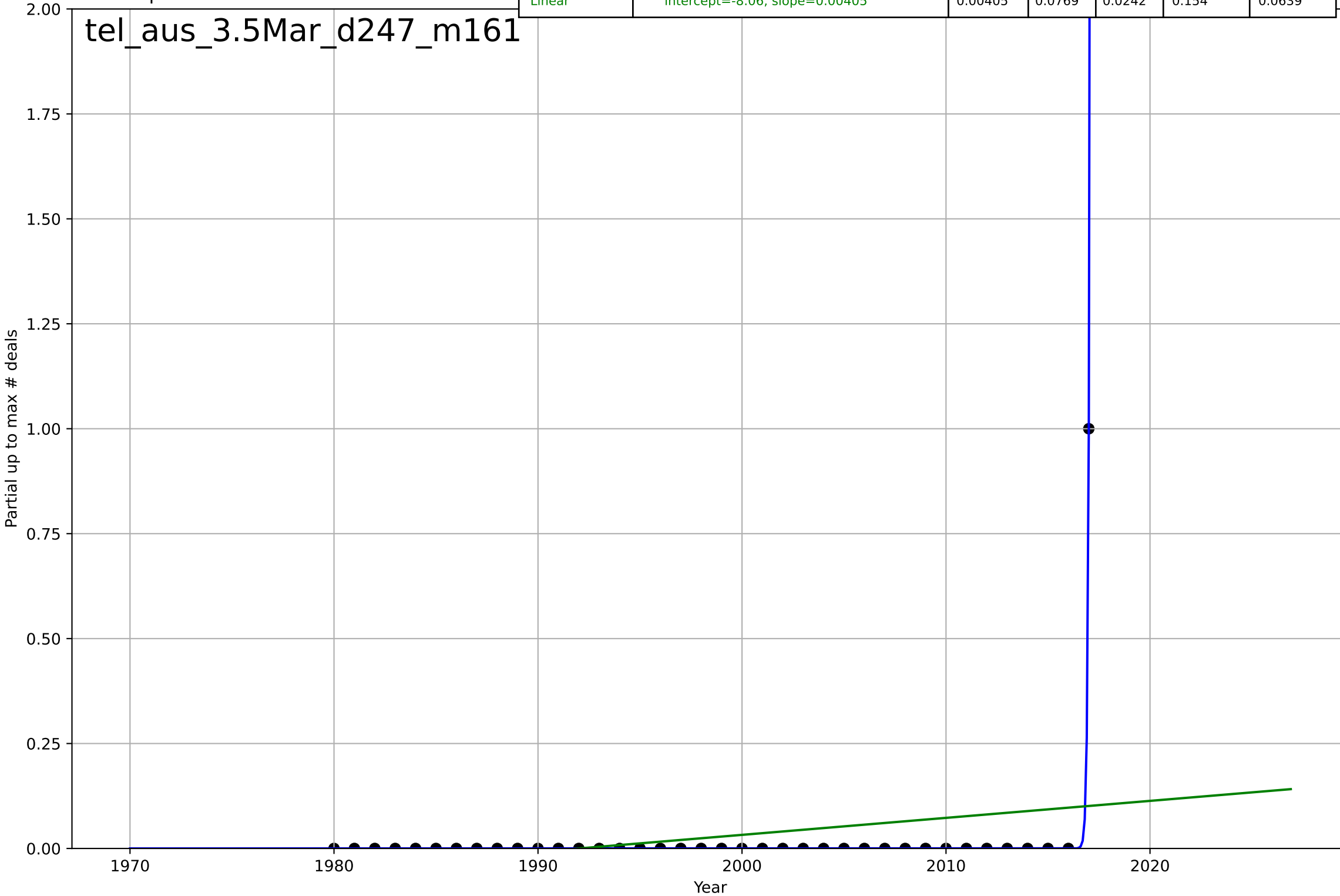
tel\_aus\_3.5Mar\_d246\_m160





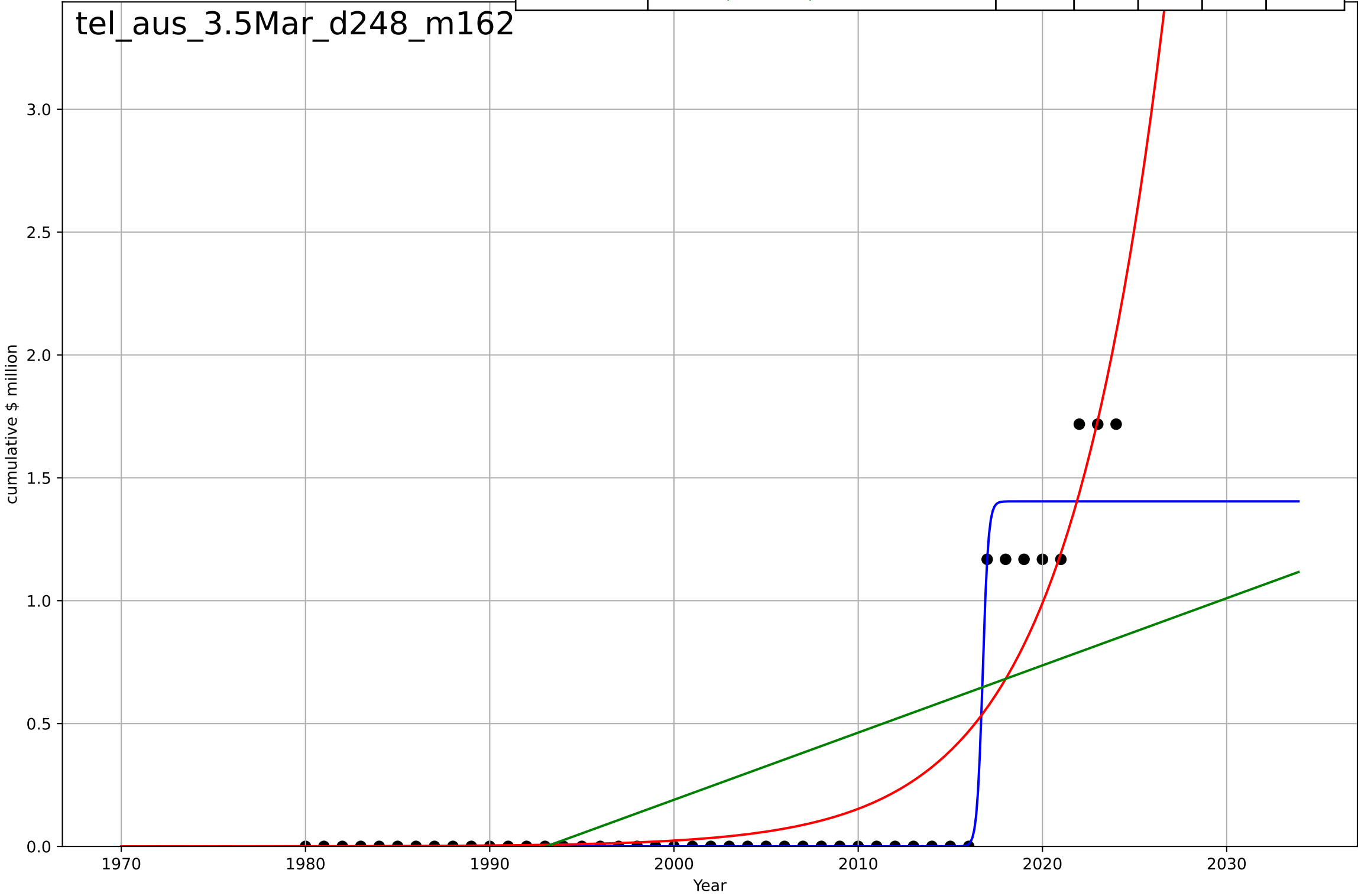
teleworking  
Austria  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters   | Slope   | R2     | R2adj  | RMSE       | MAE        |
|-------------|--|---------|--------|--------|------------|------------|
| Logistic    | $t_0=2018, D_t=0.33, K=1.08e+03$                           | 13.3    | 1      | 1      | $2.65e-07$ | $4.39e-08$ |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan     | nan    | nan    | nan        | nan        |
| Linear      | $\text{intercept}=-8.06, \text{slope}=0.00405$             | 0.00405 | 0.0769 | 0.0242 | 0.154      | 0.0639     |



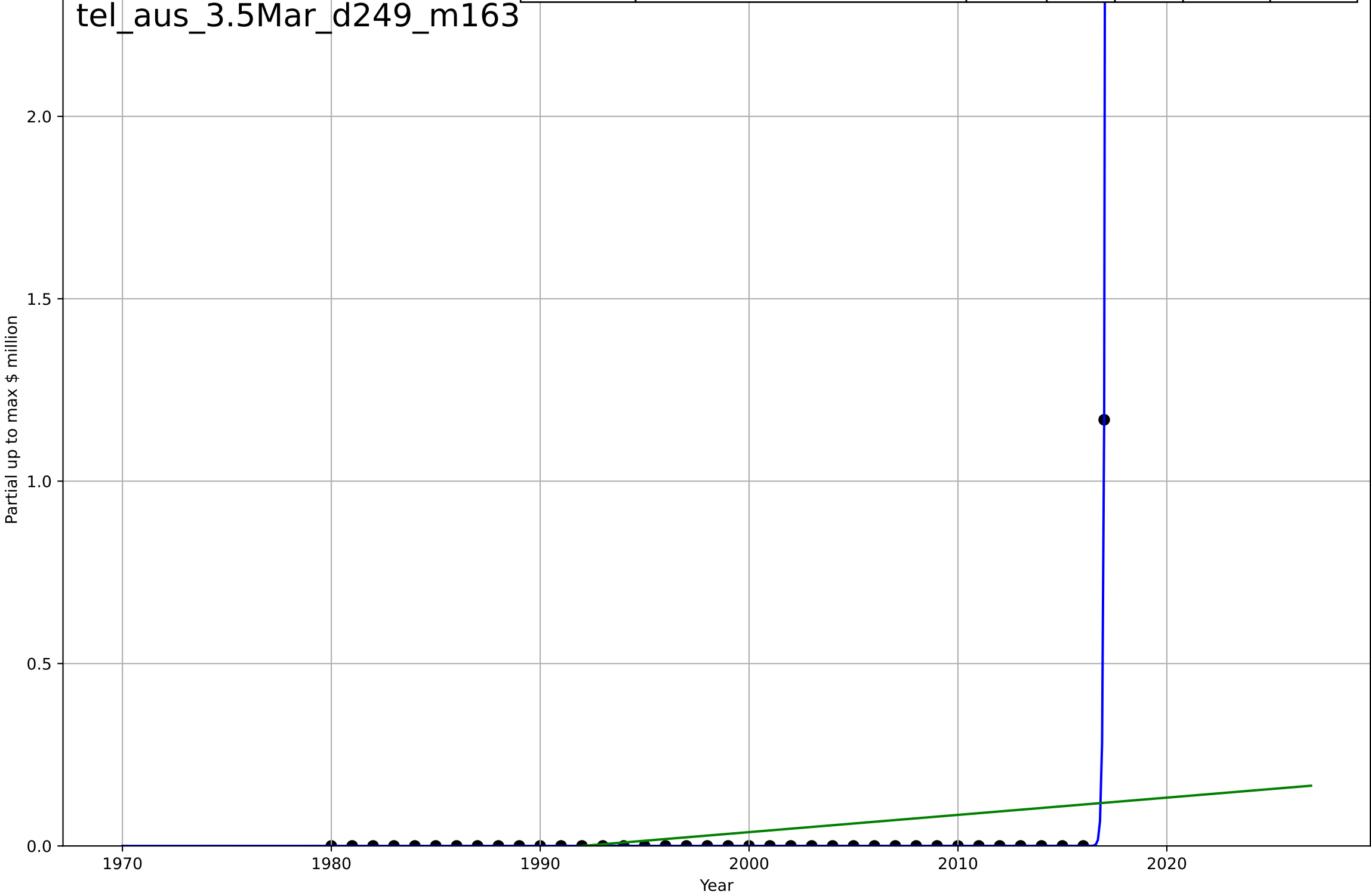
teleworking  
Austria  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2017, Dt=0.671, K=1.4$                   | 6.55   | 0.96  | 0.957 | 0.107 | 0.0421 |
| Exponential | $0.0141 \cdot \exp(0.187 \cdot (x-1997))$     | 0.187  | 0.871 | 0.865 | 0.193 | 0.112  |
| Linear      | $\text{intercept}=-54.5, \text{slope}=0.0273$ | 0.0273 | 0.437 | 0.41  | 0.403 | 0.334  |



teleworking  
Austria  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

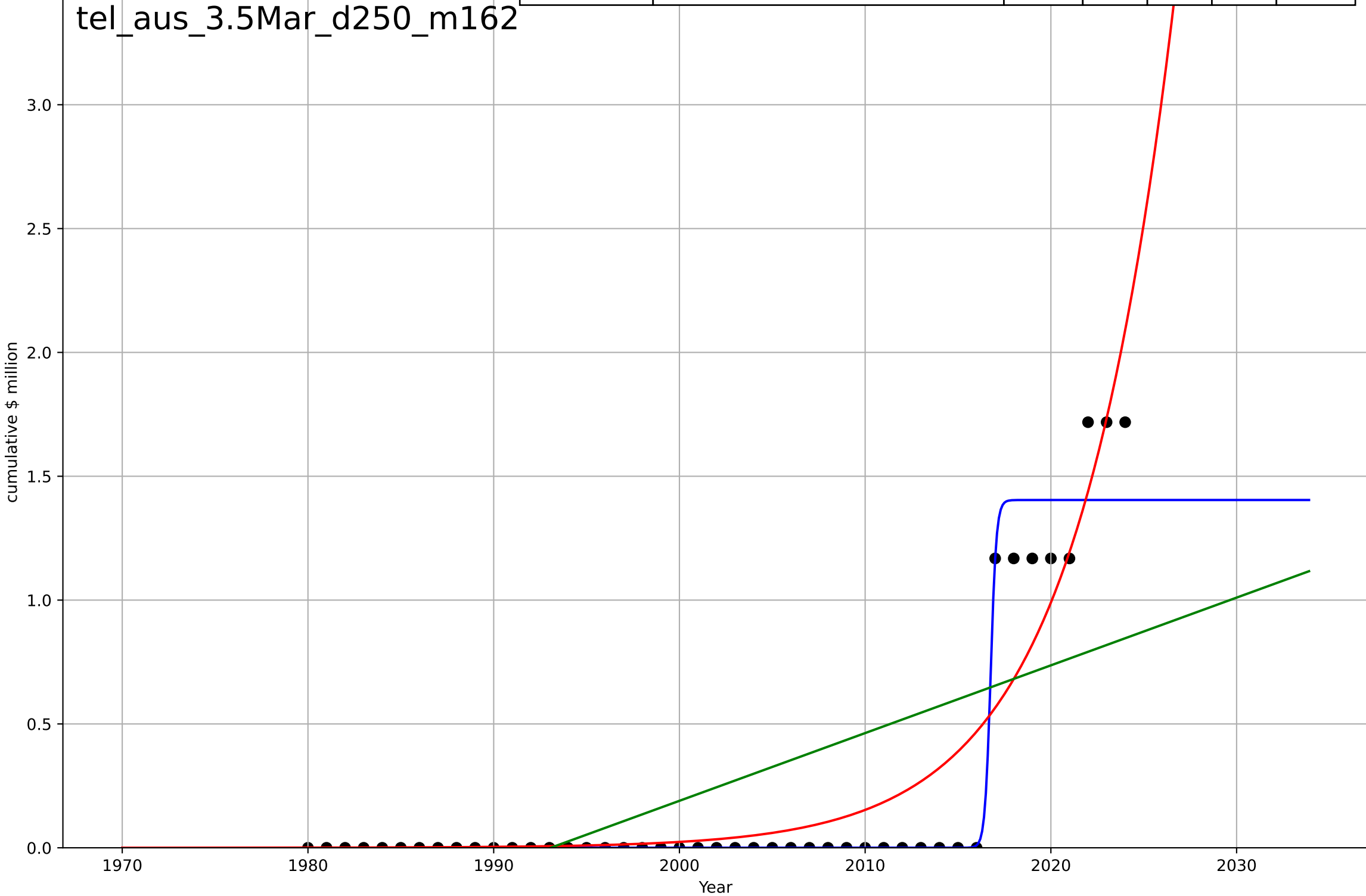
| Curve type  | Curve parameters   | Slope   | R2     | R2adj  | RMSE     | MAE      |
|-------------|--|---------|--------|--------|----------|----------|
| Logistic    | $t_0=2017, Dt=0.309, K=1.05e+03$                           | 14.2    | 1      | 1      | 1.26e-07 | 2.17e-08 |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan     | nan    | nan    | nan      | nan      |
| Linear      | $\text{intercept}=-9.42, \text{slope}=0.00473$             | 0.00473 | 0.0769 | 0.0242 | 0.18     | 0.0747   |



teleworking  
Austria  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

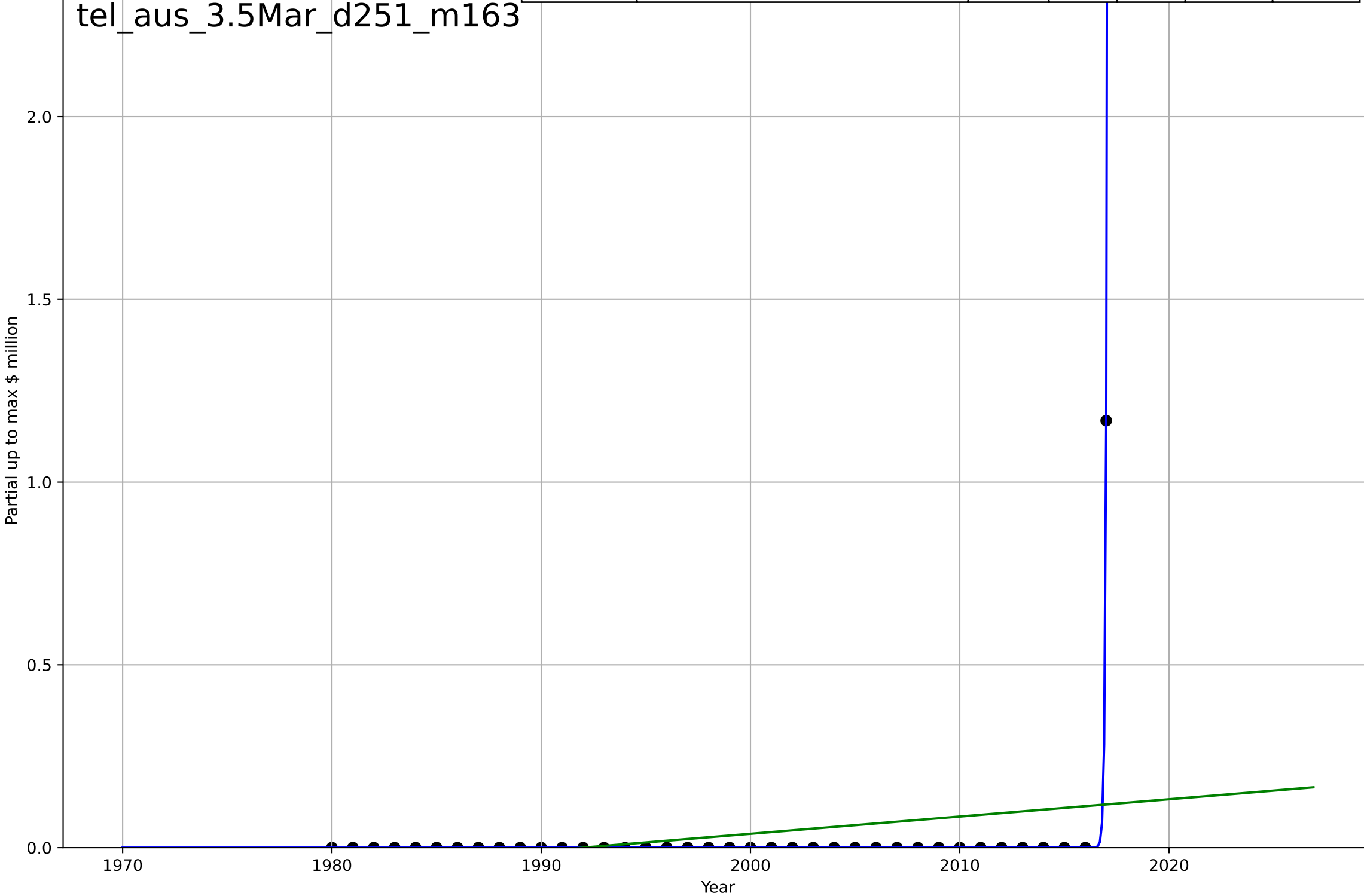
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2017, Dt=0.671, K=1.4$                   | 6.55   | 0.96  | 0.957 | 0.107 | 0.0421 |
| Exponential | $0.0141 \cdot \exp(0.187 \cdot (x-1997))$     | 0.187  | 0.871 | 0.865 | 0.193 | 0.112  |
| Linear      | $\text{intercept}=-54.5, \text{slope}=0.0273$ | 0.0273 | 0.437 | 0.41  | 0.403 | 0.334  |

tel\_aus\_3.5Mar\_d250\_m162



teleworking  
Austria  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

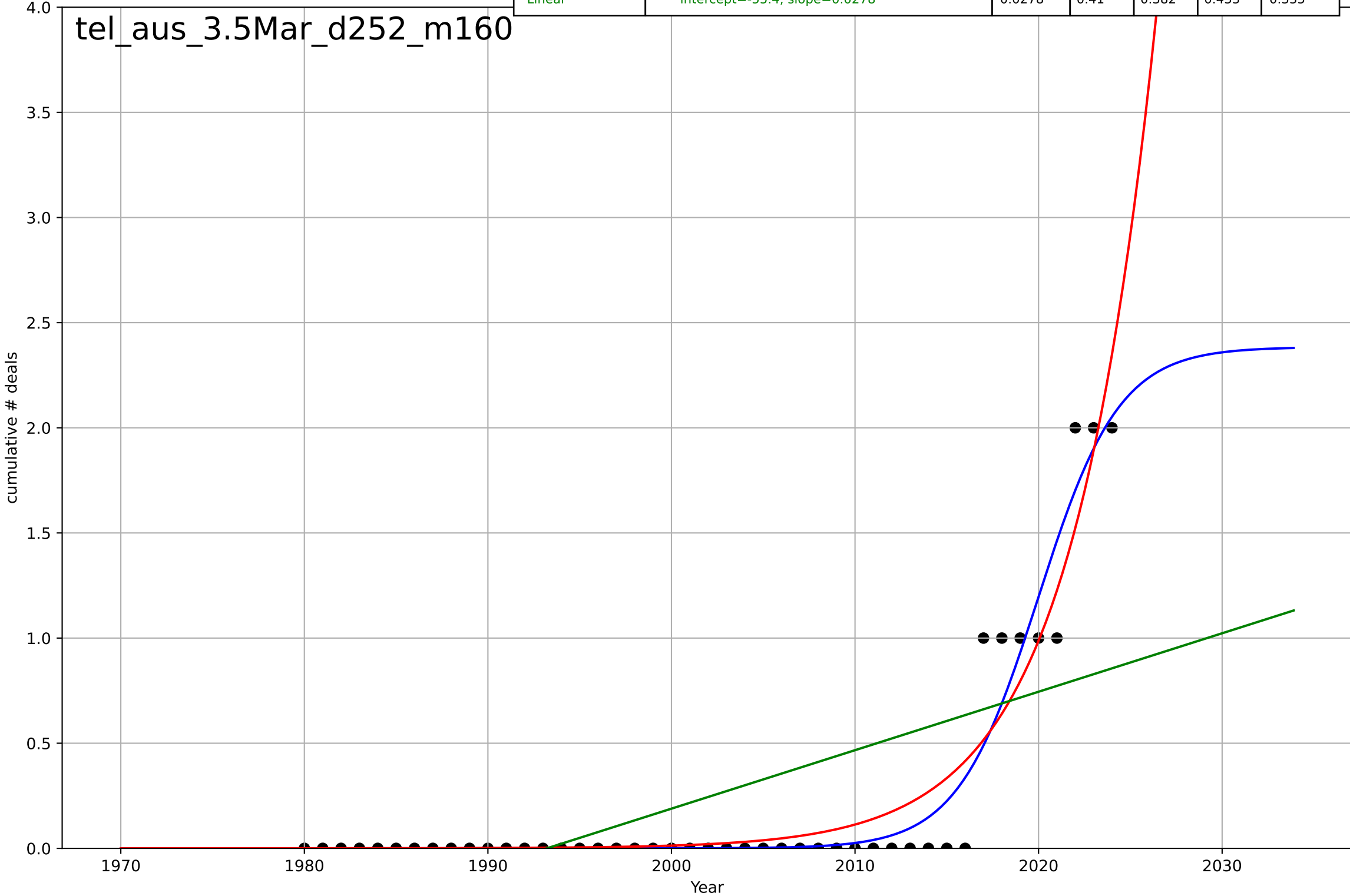
| Curve type  | Curve parameters                                   | Slope   | R2     | R2adj  | RMSE       | MAE        |
|-------------|--|---------|--------|--------|------------|------------|
| Logistic    | $t_0=2017, Dt=0.309, K=1.05e+03$                   | 14.2    | 1      | 1      | $1.26e-07$ | $2.17e-08$ |
| Exponential | $\text{nan} * \exp(\text{nan} * (x - \text{nan}))$ | nan     | nan    | nan    | nan        | nan        |
| Linear      | $\text{intercept}=-9.42, \text{slope}=0.00473$     | 0.00473 | 0.0769 | 0.0242 | 0.18       | 0.0747     |



teleworking  
Austria  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

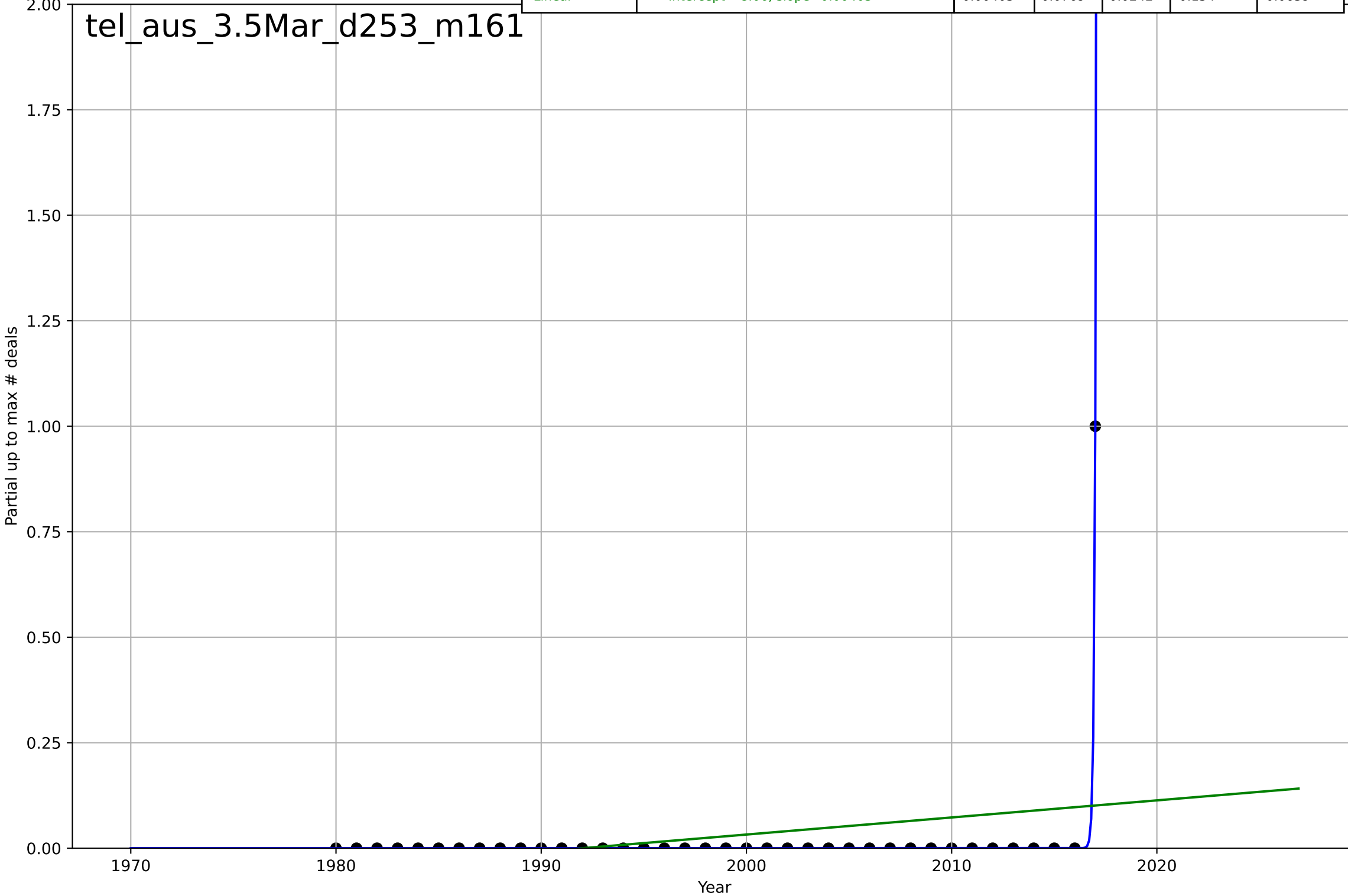
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2020, Dt=9.68, K=2.38$                   | 0.454  | 0.936 | 0.931 | 0.143 | 0.0661 |
| Exponential | $0.0101 \cdot \exp(0.217 \cdot (x-1999))$     | 0.217  | 0.909 | 0.904 | 0.171 | 0.0967 |
| Linear      | $\text{intercept}=-55.4, \text{slope}=0.0278$ | 0.0278 | 0.41  | 0.382 | 0.433 | 0.335  |

tel\_aus\_3.5Mar\_d252\_m160



teleworking  
Austria  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

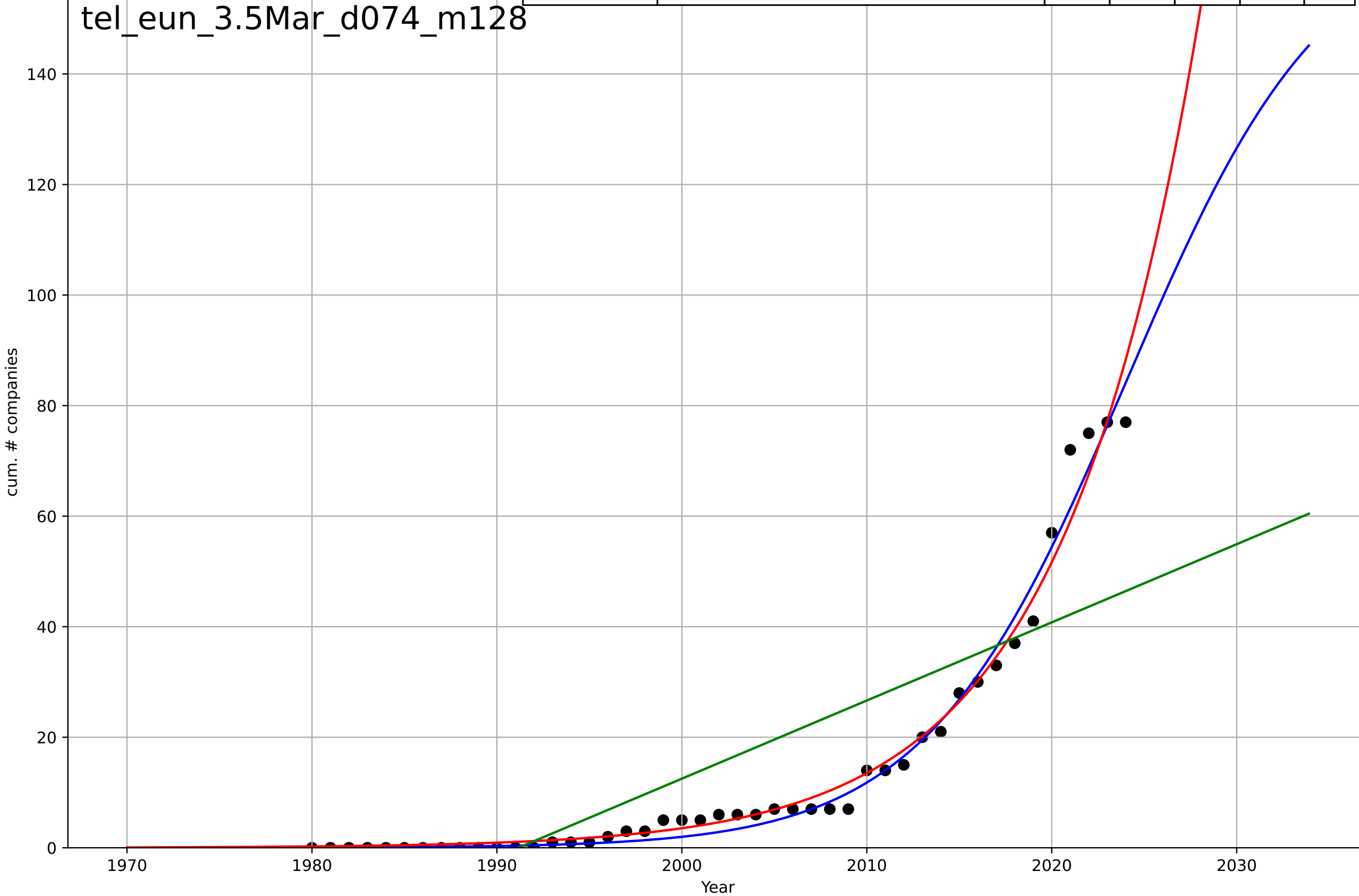
| Curve type  | Curve parameters   | Slope   | R2     | R2adj  | RMSE       | MAE        |
|-------------|--|---------|--------|--------|------------|------------|
| Logistic    | $t_0=2018, D_t=0.33, K=1.08e+03$                           | 13.3    | 1      | 1      | $2.65e-07$ | $4.39e-08$ |
| Exponential | $\text{nan} \cdot \exp(\text{nan} \cdot (x - \text{nan}))$ | nan     | nan    | nan    | nan        | nan        |
| Linear      | $\text{intercept}=-8.06, \text{slope}=0.00405$             | 0.00405 | 0.0769 | 0.0242 | 0.154      | 0.0639     |



teleworking  
EU  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, Dt=23.8, K=169$                      | 0.185 | 0.984 | 0.983 | 2.89 | 1.84 |
| Exponential | $1.41 \cdot \exp(0.134 \cdot (x-1993))$         | 0.134 | 0.979 | 0.978 | 3.26 | 1.84 |
| Linear      | $\text{intercept}=-2.82e+03, \text{slope}=1.41$ | 1.41  | 0.658 | 0.642 | 13.2 | 10.6 |

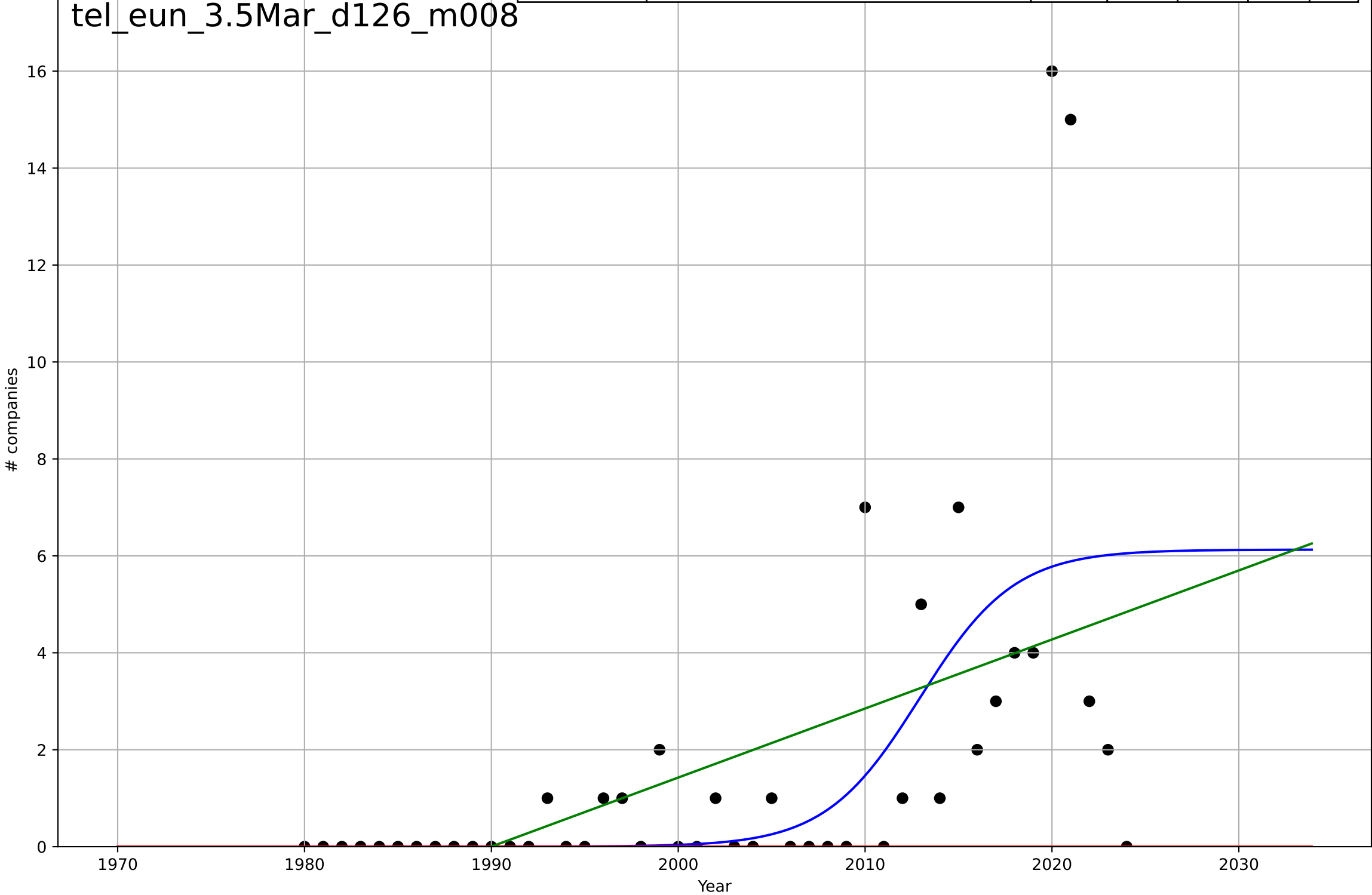
tel\_eun\_3.5Mar\_d074\_m128





teleworking  
EU  
3.5 Market Formation  
NewStartups  
# companies

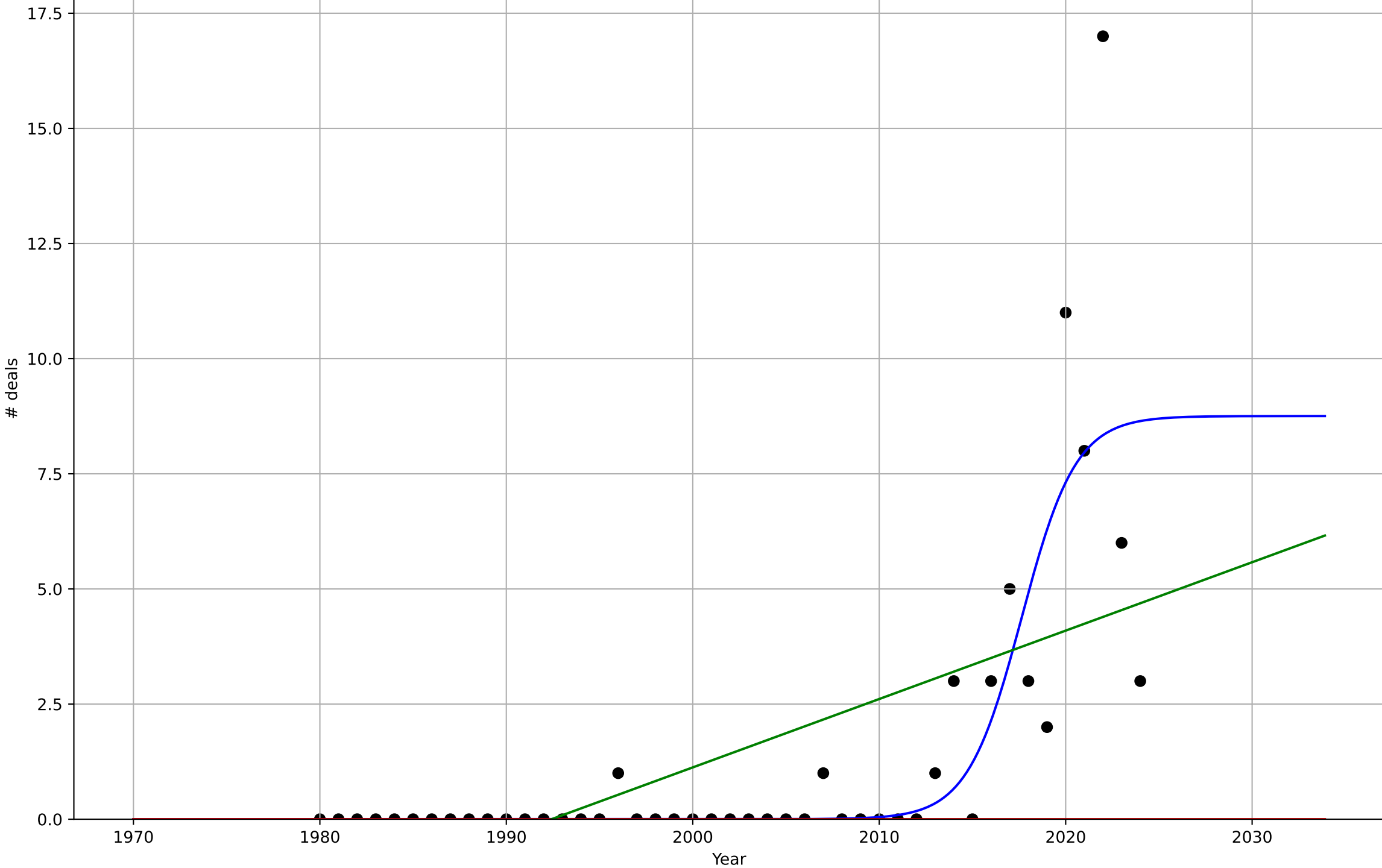
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2013, D_t=11.1, K=6.13$                   | 0.396  | 0.388  | 0.343  | 2.71 | 1.47 |
| Exponential | $1.55e+03 \cdot \exp(0.0144 \cdot (x-157726))$ | 0.0144 | -0.243 | -0.303 | 3.87 | 1.71 |
| Linear      | $\text{intercept}=-283, \text{slope}=0.142$    | 0.142  | 0.284  | 0.25   | 2.93 | 1.82 |



teleworking  
EU  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2018, Dt=6.39, K=8.75$                    | 0.688  | 0.668  | 0.644  | 1.9  | 0.795 |
| Exponential | $1.55e+03 \cdot \exp(0.0151 \cdot (x-157757))$ | 0.0151 | -0.187 | -0.243 | 3.58 | 1.42  |
| Linear      | $\text{intercept}=-296, \text{slope}=0.148$    | 0.148  | 0.344  | 0.312  | 2.67 | 1.73  |

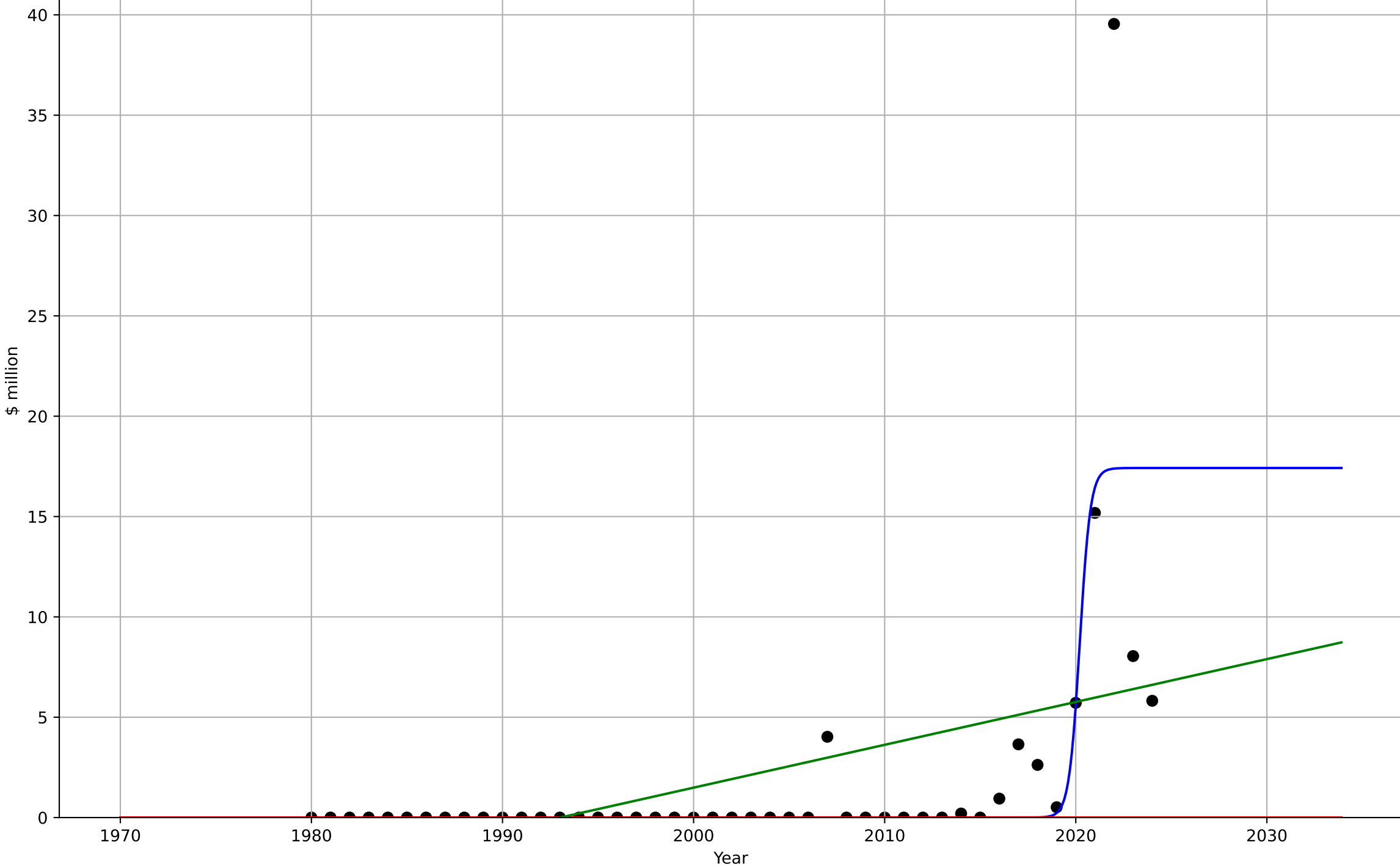
tel\_eun\_3.5Mar\_d171\_m011



teleworking  
EU  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                            | Slope | R2     | R2adj  | RMSE | MAE  |
|-------------|---|-------|--------|--------|------|------|
| Logistic    | $t_0=2020, Dt=1.23, K=17.4$                 | 3.57  | 0.582  | 0.551  | 4.09 | 1.25 |
| Exponential | $-1.93*\exp(0.044*(x-2522))$                | 0.044 | -0.092 | -0.144 | 6.61 | 1.92 |
| Linear      | $\text{intercept}=-426, \text{slope}=0.214$ | 0.214 | 0.192  | 0.154  | 5.68 | 2.88 |

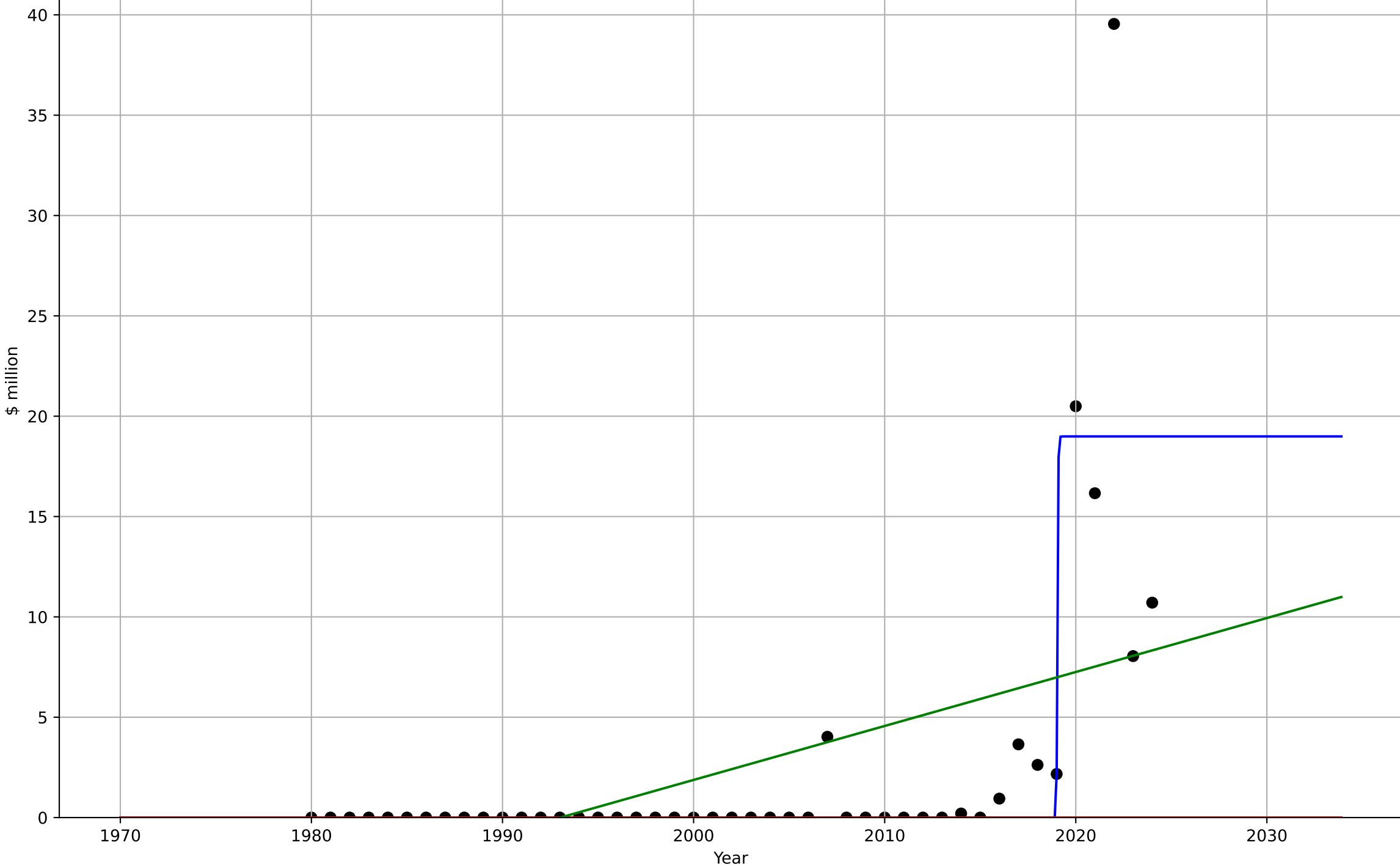
tel\_eun\_3.5Mar\_d175\_m027



teleworking  
EU  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                            | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|---|--------|--------|--------|------|------|
| Logistic    | $t_0=2019, Dt=0.0895, K=19$                 | 49.1   | 0.701  | 0.679  | 3.83 | 1.23 |
| Exponential | $0.34*\exp(0.0234*(x-2916))$                | 0.0234 | -0.119 | -0.172 | 7.4  | 2.41 |
| Linear      | $\text{intercept}=-536, \text{slope}=0.269$ | 0.269  | 0.249  | 0.213  | 6.07 | 3.59 |

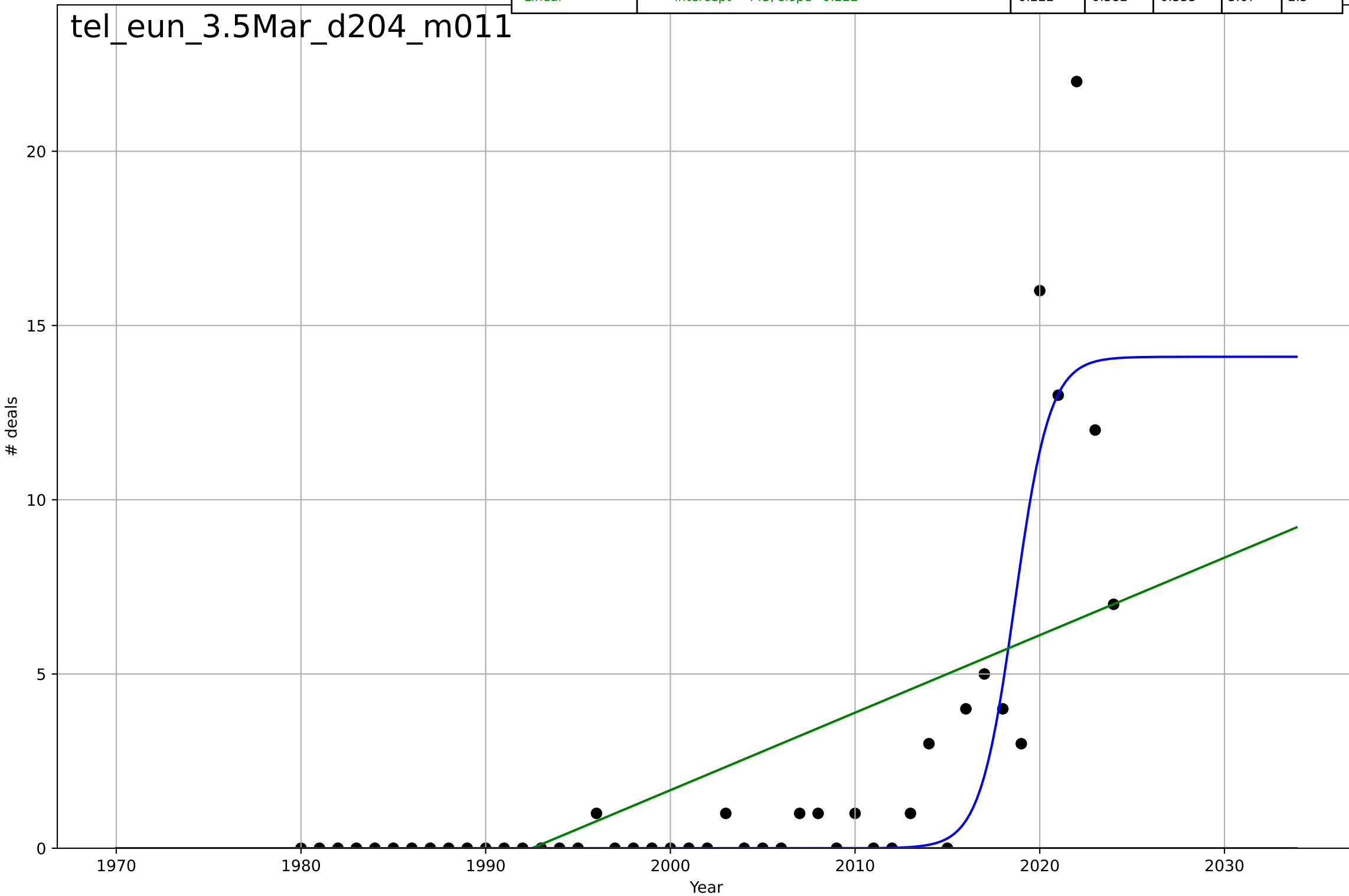
tel\_eun\_3.5Mar\_d200\_m027



teleworking  
EU  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

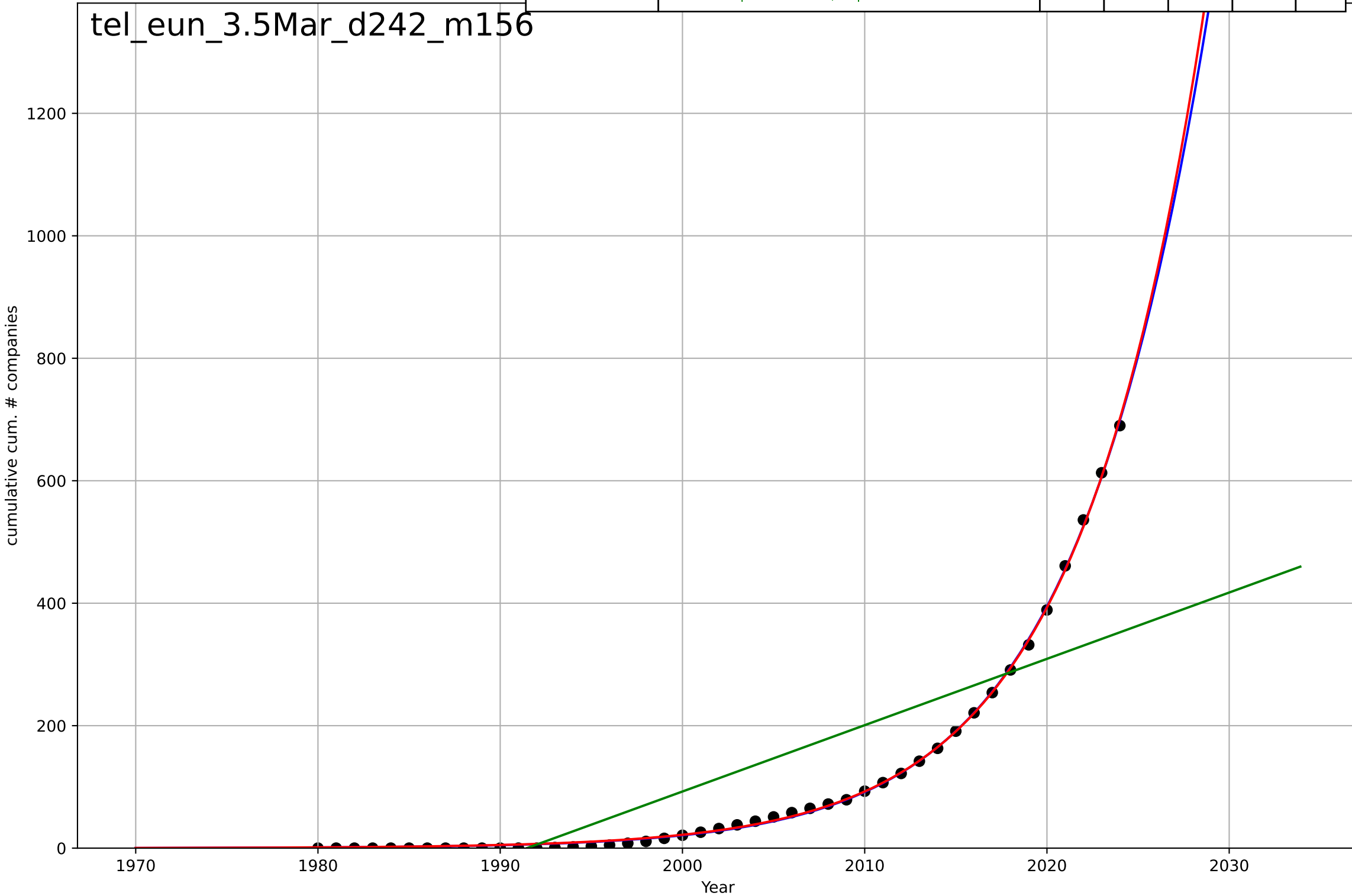
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2019, D_t=4.13, K=14.1$                   | 1.07   | 0.79   | 0.775  | 2.14 | 0.962 |
| Exponential | $1.55e+03 \cdot \exp(0.0221 \cdot (x-157907))$ | 0.0221 | -0.204 | -0.261 | 5.13 | 2.11  |
| Linear      | $\text{intercept}=-443, \text{slope}=0.222$    | 0.222  | 0.382  | 0.353  | 3.67 | 2.5   |

tel\_eun\_3.5Mar\_d204\_m011



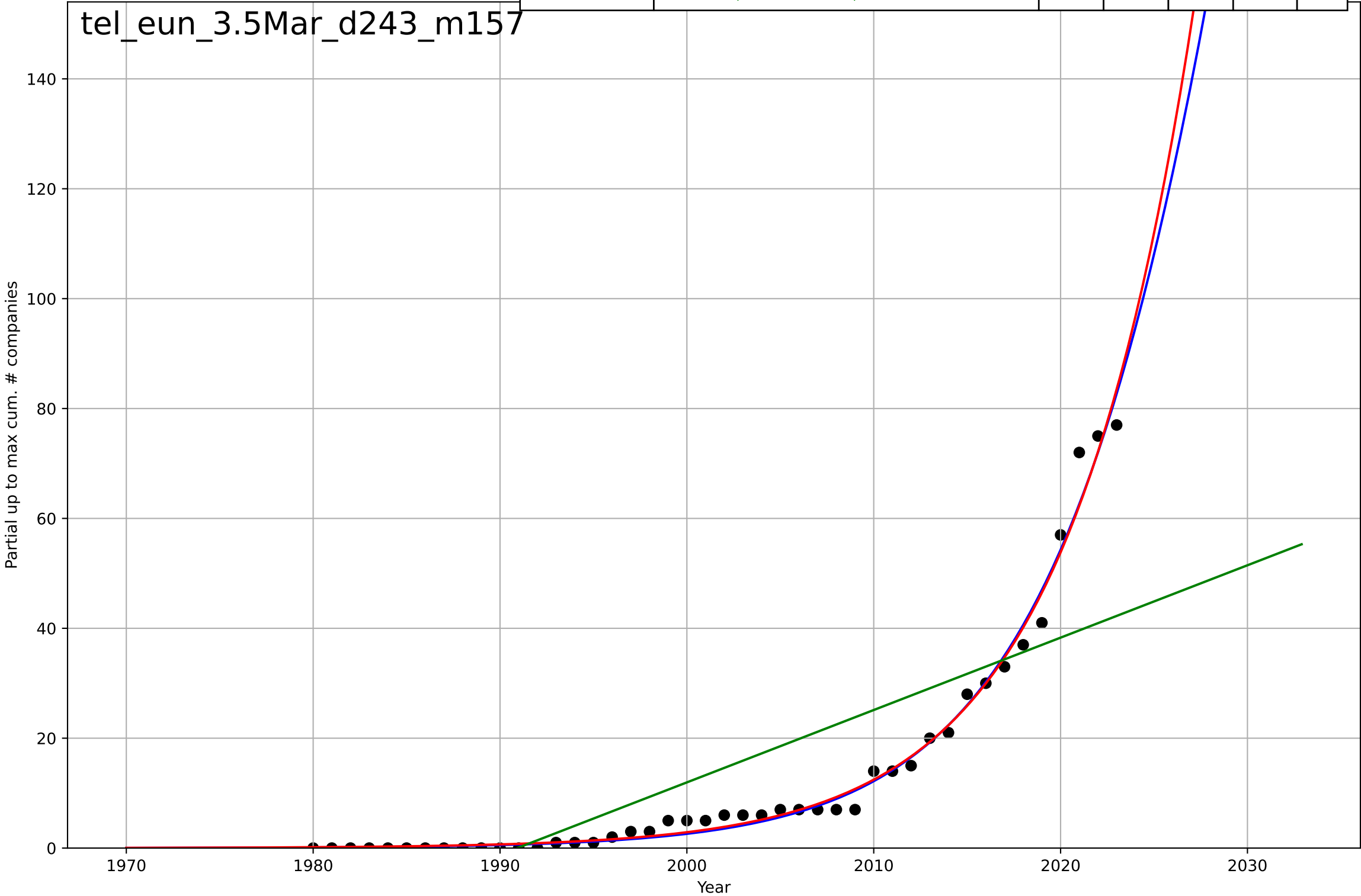
teleworking  
EU  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2045, Dt=29.7, K=1.52e+04$                 | 0.148 | 0.999 | 0.999 | 4.78 | 3.95 |
| Exponential | $0.000524 * \exp(0.145 * (x - 1926))$           | 0.145 | 0.999 | 0.999 | 4.86 | 3.97 |
| Linear      | $\text{intercept}=-2.16e+04, \text{slope}=10.8$ | 10.8  | 0.65  | 0.633 | 103  | 82.1 |



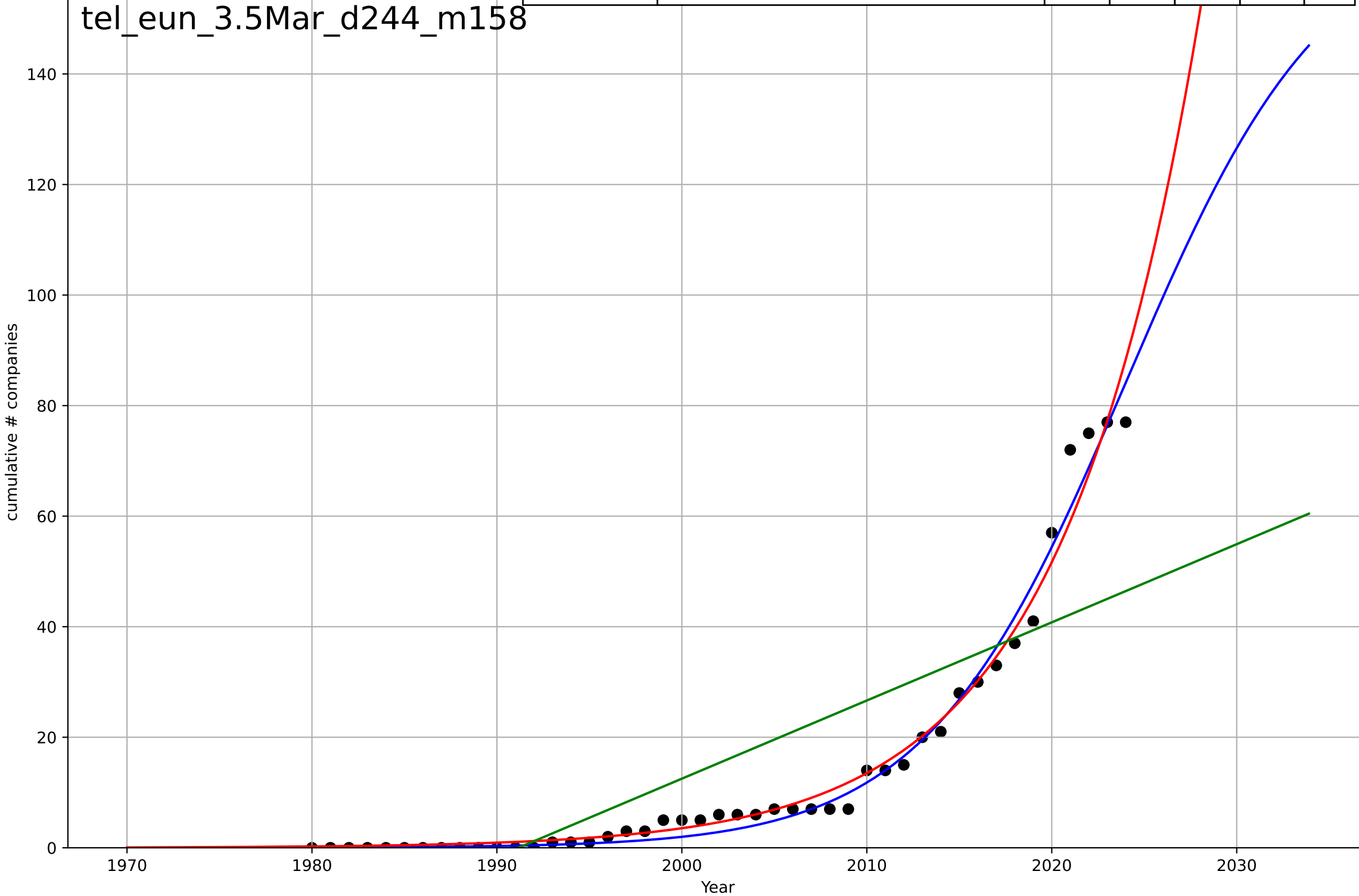
teleworking  
EU  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2036, Dt=28.1, K=666$                      | 0.156 | 0.987 | 0.986 | 2.4  | 1.56 |
| Exponential | $3.69 \cdot \exp(0.146 \cdot (x-2002))$         | 0.146 | 0.987 | 0.986 | 2.42 | 1.54 |
| Linear      | $\text{intercept}=-2.62e+03, \text{slope}=1.32$ | 1.32  | 0.642 | 0.624 | 12.5 | 9.59 |



teleworking  
EU  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

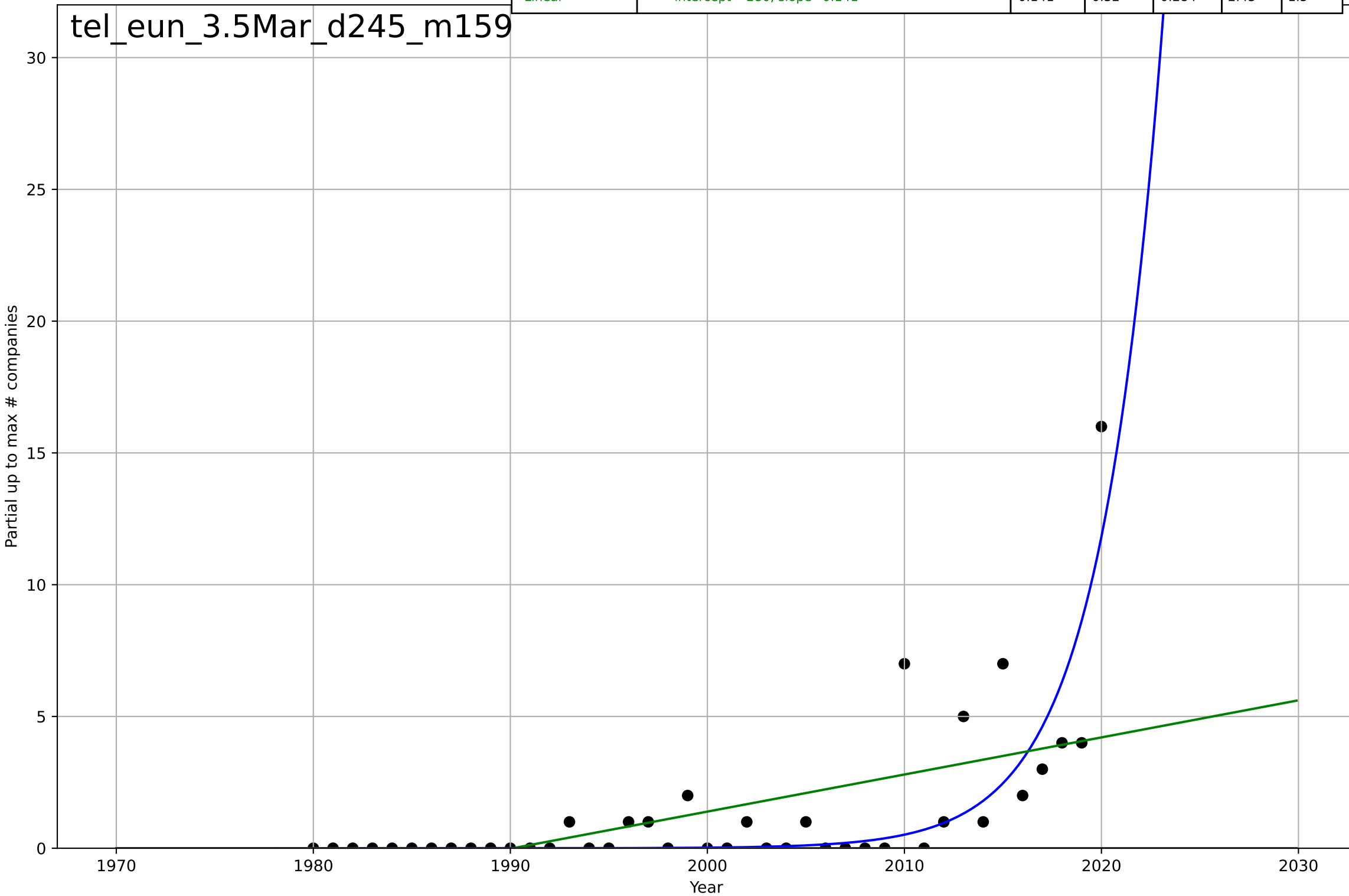
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, Dt=23.8, K=169$                      | 0.185 | 0.984 | 0.983 | 2.89 | 1.84 |
| Exponential | $1.41 \cdot \exp(0.134 \cdot (x-1993))$         | 0.134 | 0.979 | 0.978 | 3.26 | 1.84 |
| Linear      | $\text{intercept}=-2.82e+03, \text{slope}=1.41$ | 1.41  | 0.658 | 0.642 | 13.2 | 10.6 |





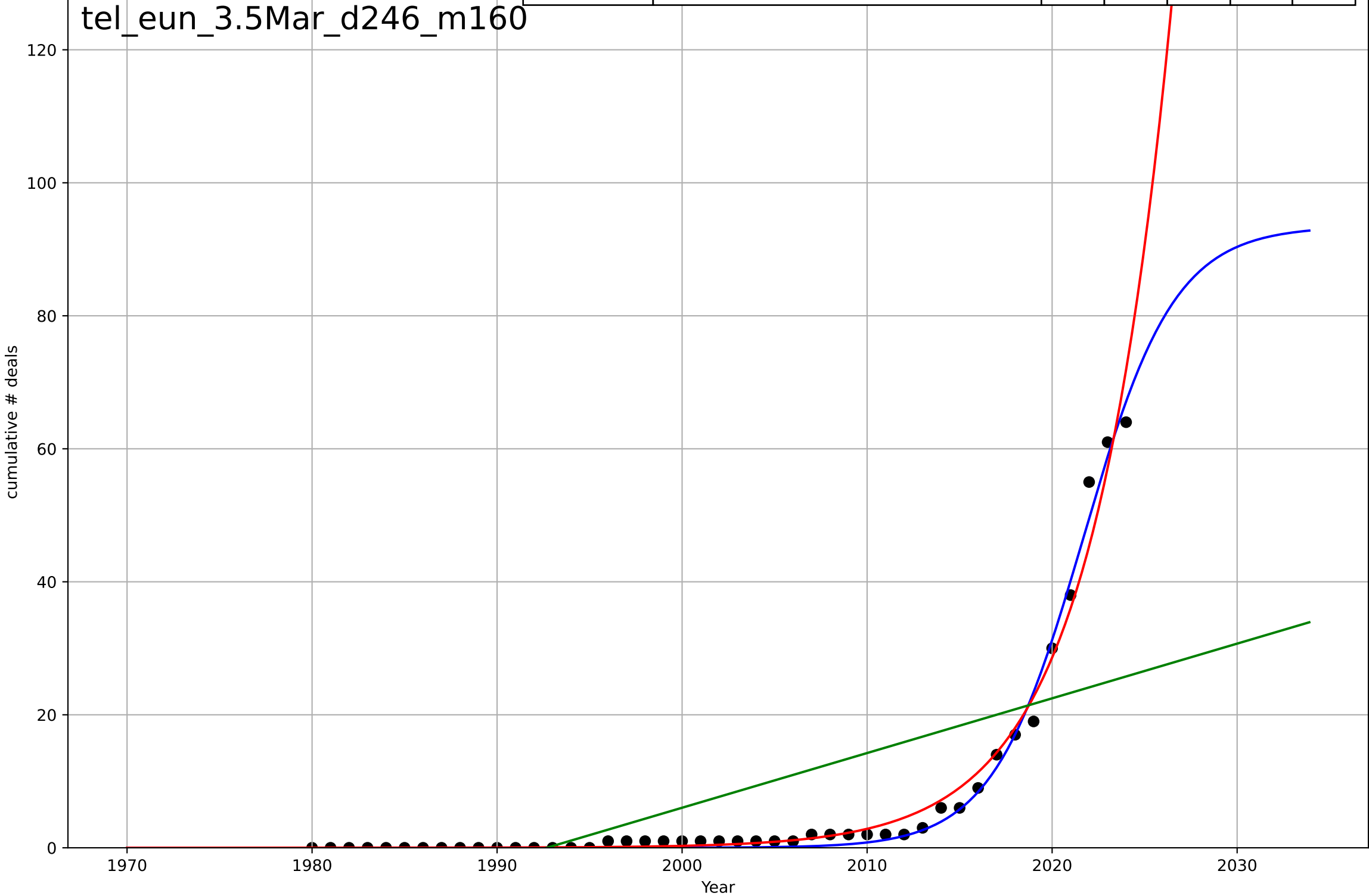
teleworking  
EU  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2056, Dt=14, K=1.02e+06$                  | 0.314  | 0.62   | 0.59   | 1.82 | 0.936 |
| Exponential | $1.55e+03 \cdot \exp(0.0144 \cdot (x-157721))$ | 0.0144 | -0.223 | -0.287 | 3.26 | 1.39  |
| Linear      | intercept=-280, slope=0.141                    | 0.141  | 0.32   | 0.284  | 2.43 | 1.5   |



teleworking  
EU  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

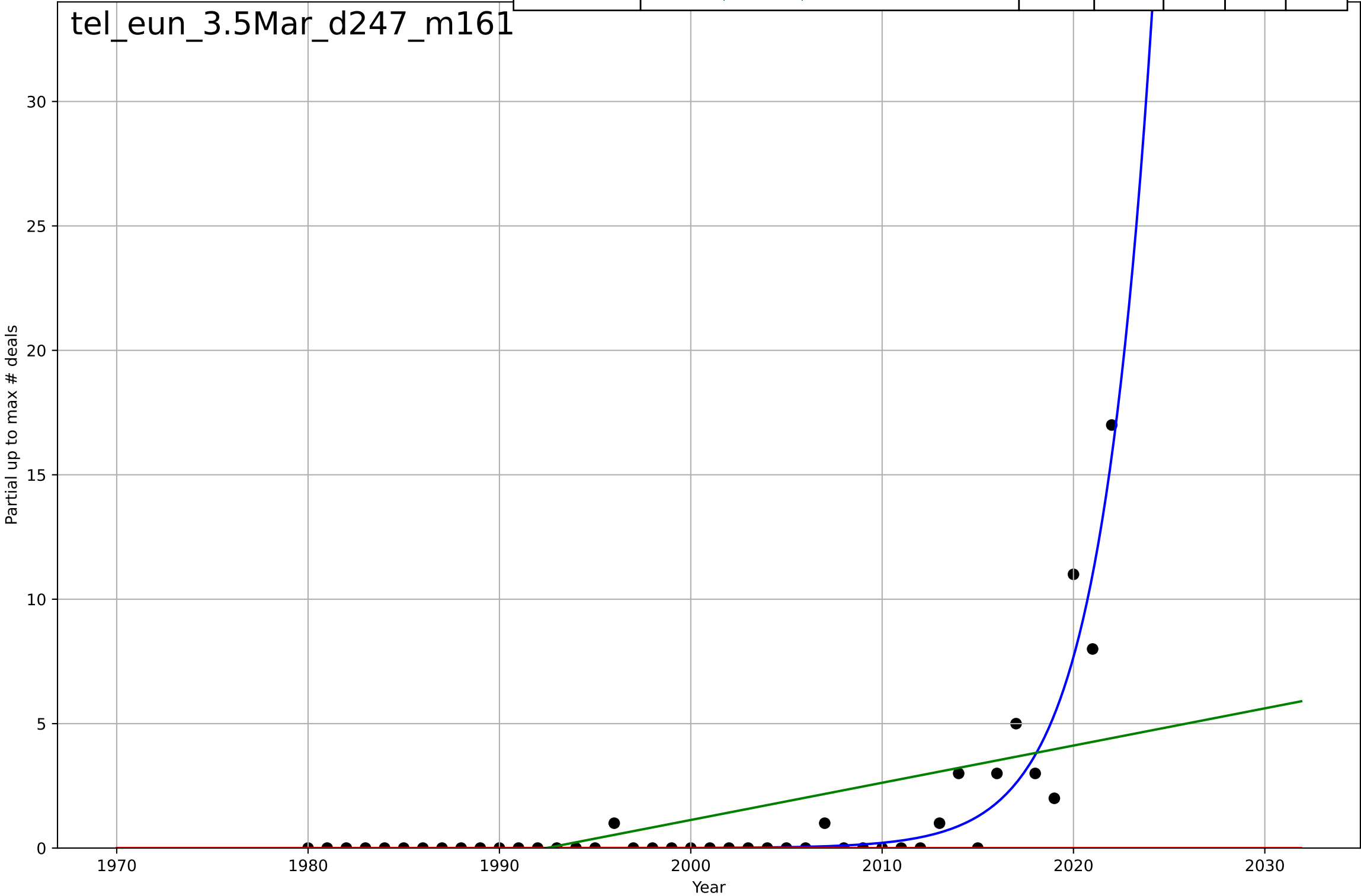
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2022, Dt=10.8, K=93.5$                      | 0.406 | 0.992 | 0.991 | 1.48 | 0.918 |
| Exponential | $4.38 \cdot \exp(0.231 \cdot (x-2012))$          | 0.231 | 0.98  | 0.979 | 2.26 | 1.15  |
| Linear      | $\text{intercept}=-1.64e+03, \text{slope}=0.823$ | 0.823 | 0.443 | 0.417 | 12   | 8.84  |



teleworking  
EU  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

tel\_eun\_3.5Mar\_d247\_m161

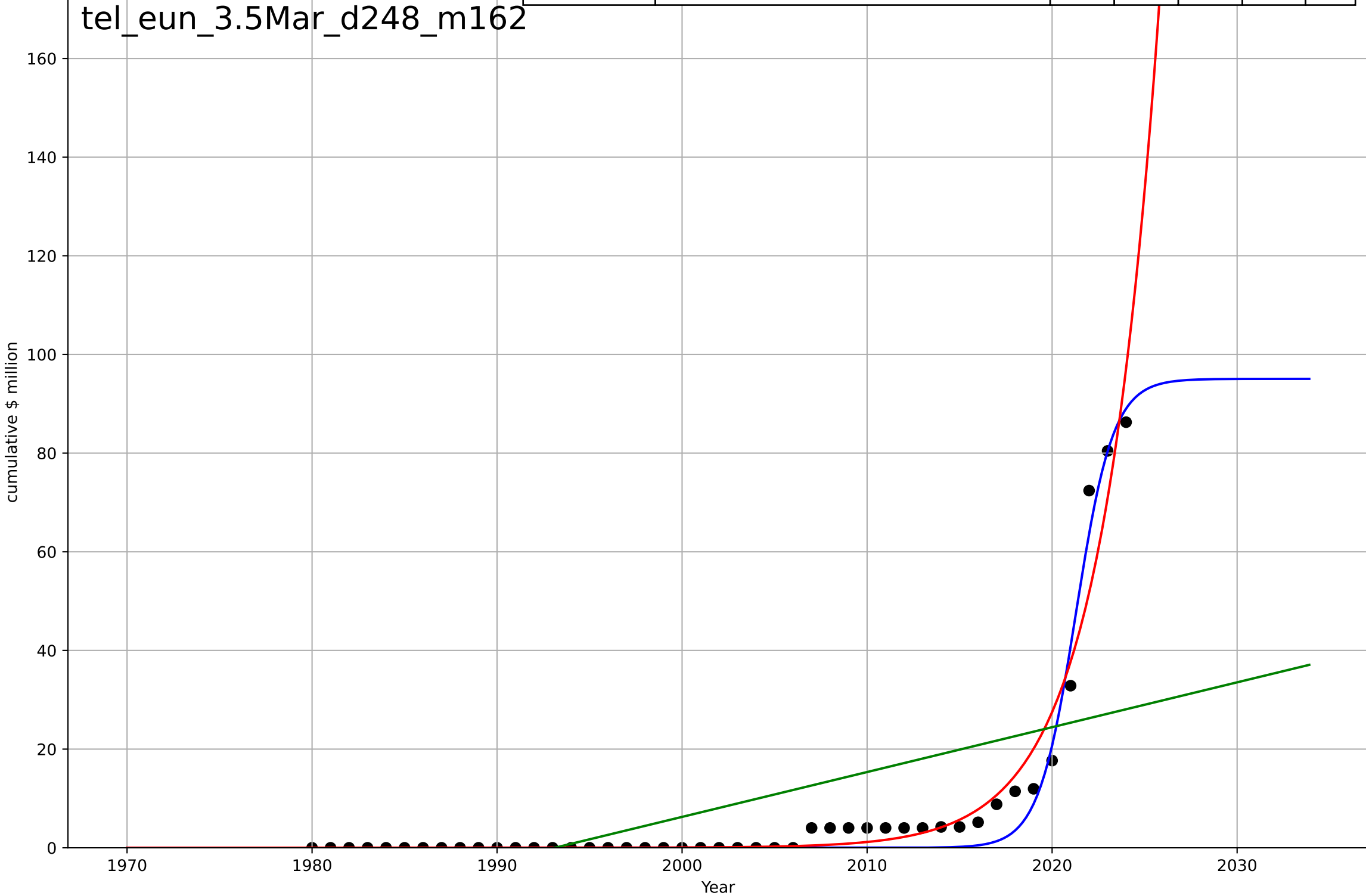
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj | RMSE | MAE   |
|-------------|--|--------|--------|-------|------|-------|
| Logistic    | $t_0=2052, Dt=12.2, K=8.98e+05$                | 0.36   | 0.894  | 0.886 | 1.07 | 0.518 |
| Exponential | $1.55e+03 \cdot \exp(0.0152 \cdot (x-157758))$ | 0.0152 | -0.152 | -0.21 | 3.52 | 1.28  |
| Linear      | $\text{intercept}=-298, \text{slope}=0.15$     | 0.15   | 0.32   | 0.286 | 2.71 | 1.74  |



teleworking  
EU  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

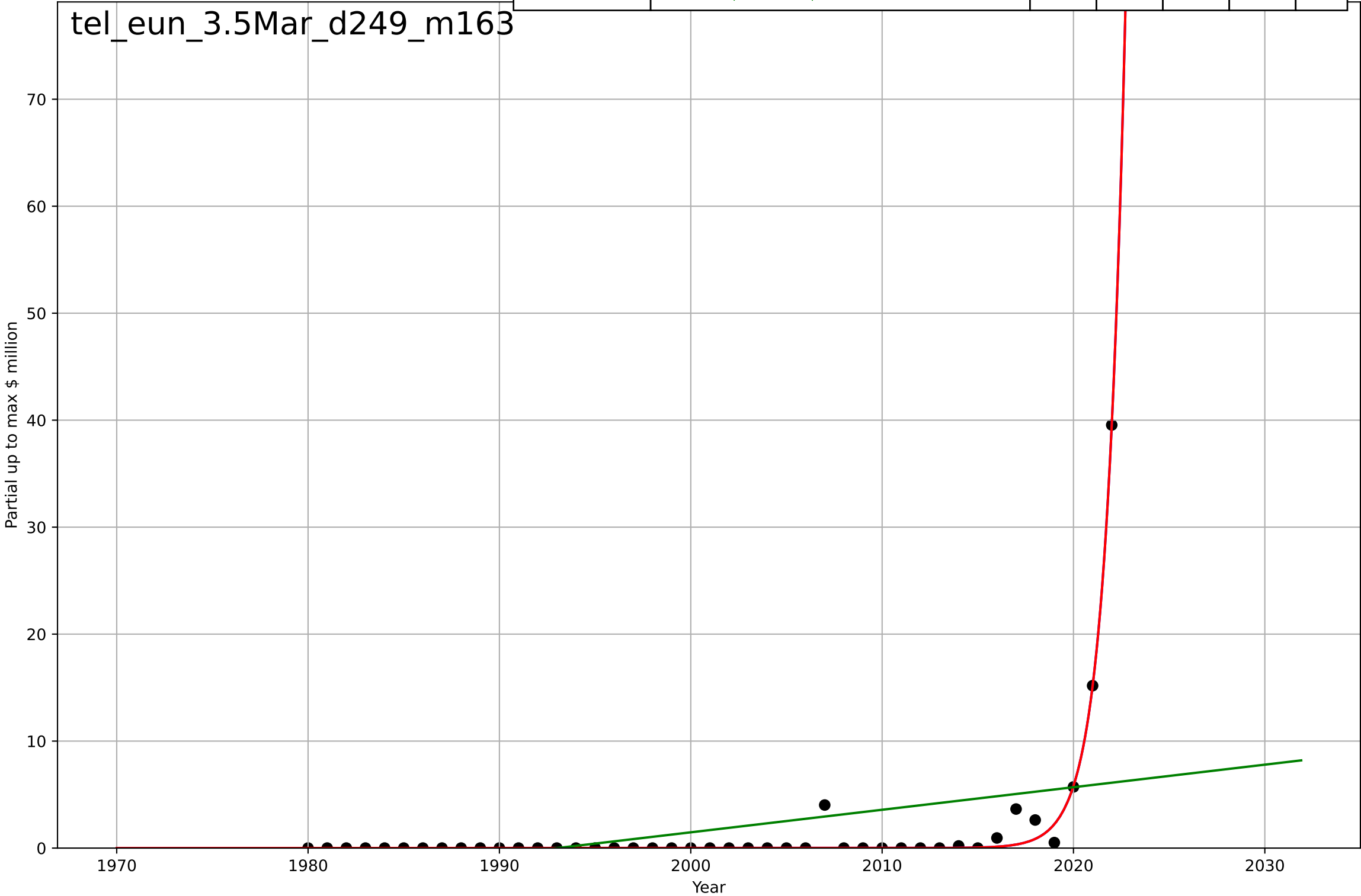
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=4.43, K=95.1$                      | 0.992 | 0.975 | 0.973 | 3.17 | 1.82 |
| Exponential | $5.01 \cdot \exp(0.316 \cdot (x-2015))$          | 0.316 | 0.95  | 0.948 | 4.47 | 2.06 |
| Linear      | $\text{intercept}=-1.81e+03, \text{slope}=0.909$ | 0.909 | 0.346 | 0.315 | 16.2 | 11.1 |

tel\_eun\_3.5Mar\_d248\_m162



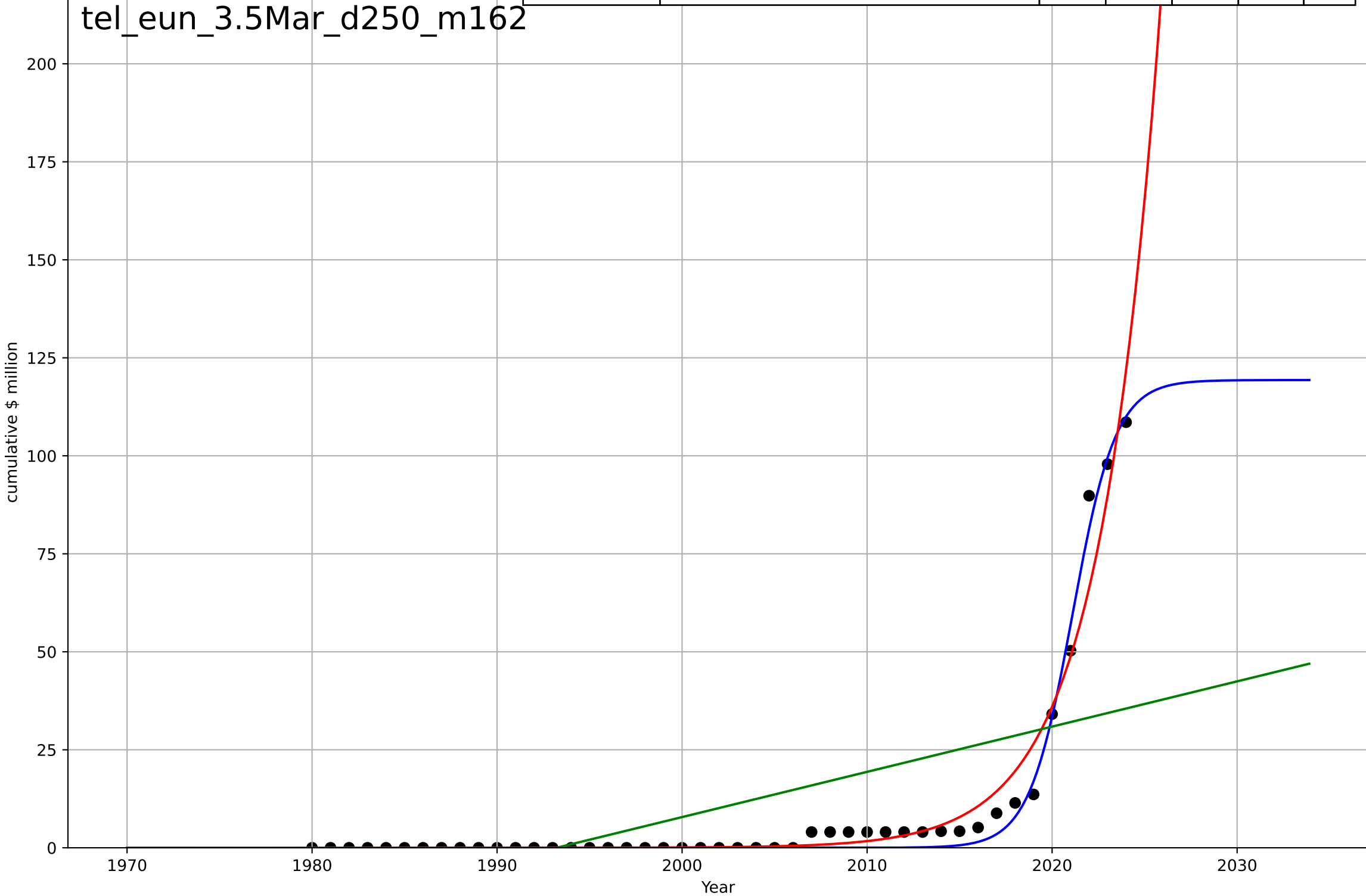
teleworking  
EU  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE  |
|-------------|---|-------|-------|-------|-------|------|
| Logistic    | $t_0=2032, Dt=4.58, K=6.07e+05$             | 0.959 | 0.98  | 0.979 | 0.889 | 0.28 |
| Exponential | $8.22*\exp(0.959*(x-2020))$                 | 0.959 | 0.98  | 0.98  | 0.889 | 0.28 |
| Linear      | $\text{intercept}=-420, \text{slope}=0.211$ | 0.211 | 0.169 | 0.127 | 5.8   | 2.93 |



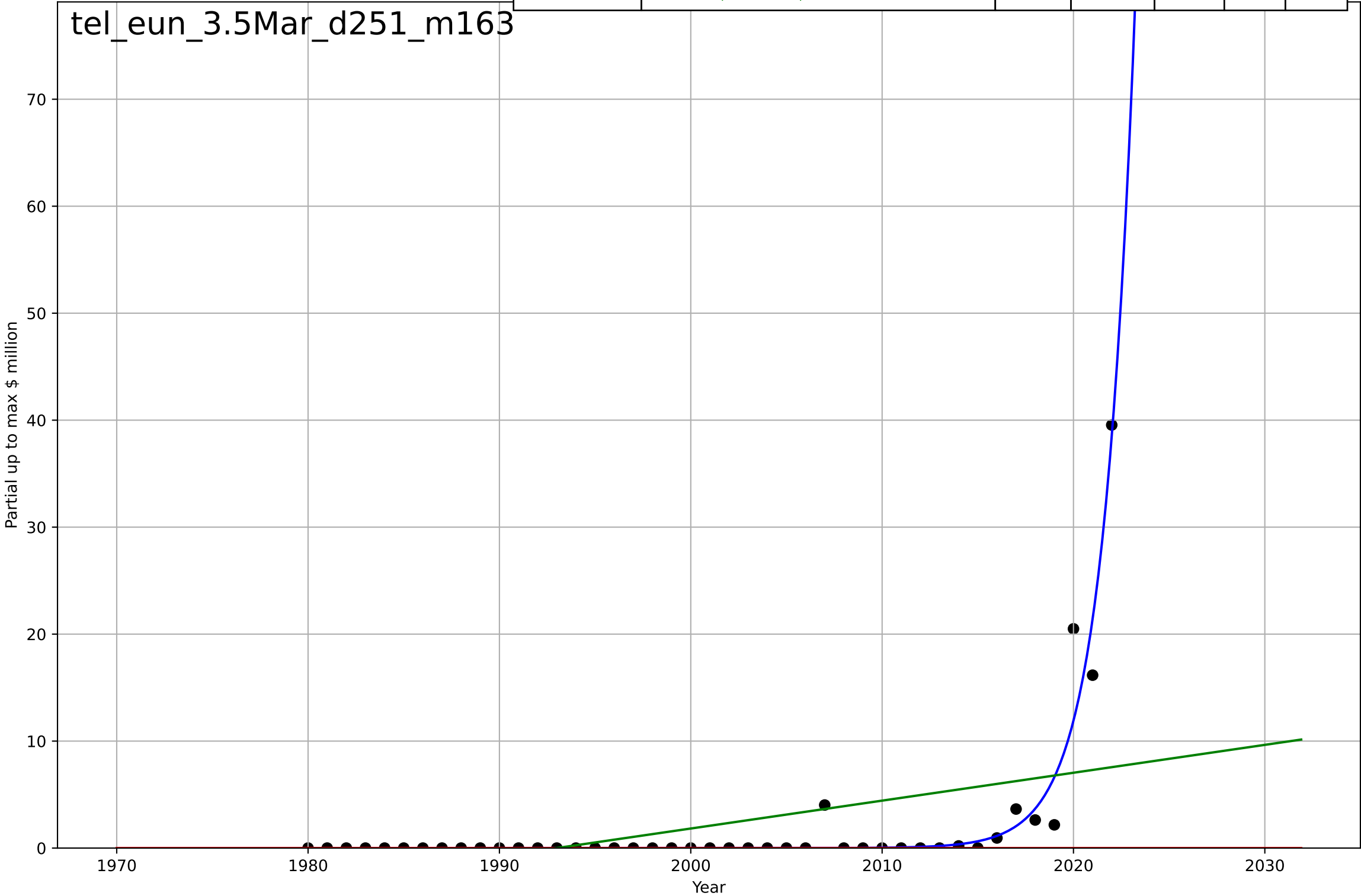
teleworking  
EU  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=5.15, K=119$                     | 0.853 | 0.989 | 0.988 | 2.7  | 1.56 |
| Exponential | $2.19 \cdot \exp(0.305 \cdot (x-2011))$        | 0.305 | 0.96  | 0.959 | 5.06 | 2.26 |
| Linear      | $\text{intercept}=-2.3e+03, \text{slope}=1.15$ | 1.15  | 0.348 | 0.317 | 20.5 | 14.4 |



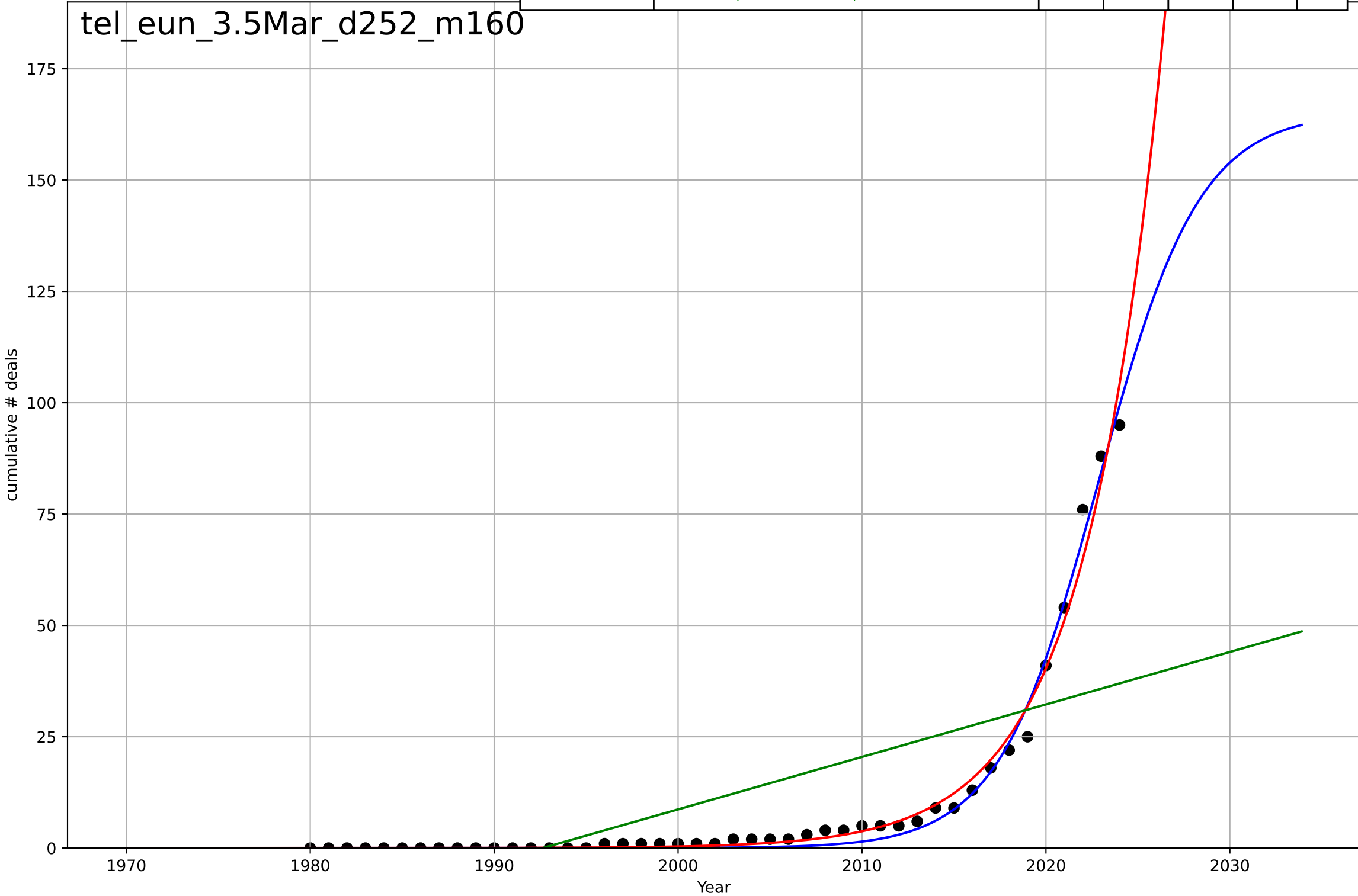
teleworking  
EU  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                          | Slope  | R2      | R2adj  | RMSE | MAE   |
|-------------|---|--------|---------|--------|------|-------|
| Logistic    | $t_0=2039, Dt=7.49, K=8.37e+05$           | 0.587  | 0.932   | 0.927  | 1.82 | 0.638 |
| Exponential | $-1.28 \cdot \exp(0.0319 \cdot (x-6827))$ | 0.0319 | -0.0894 | -0.144 | 7.29 | 2.09  |
| Linear      | intercept=-520, slope=0.261               | 0.261  | 0.214   | 0.175  | 6.19 | 3.64  |



teleworking  
EU  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

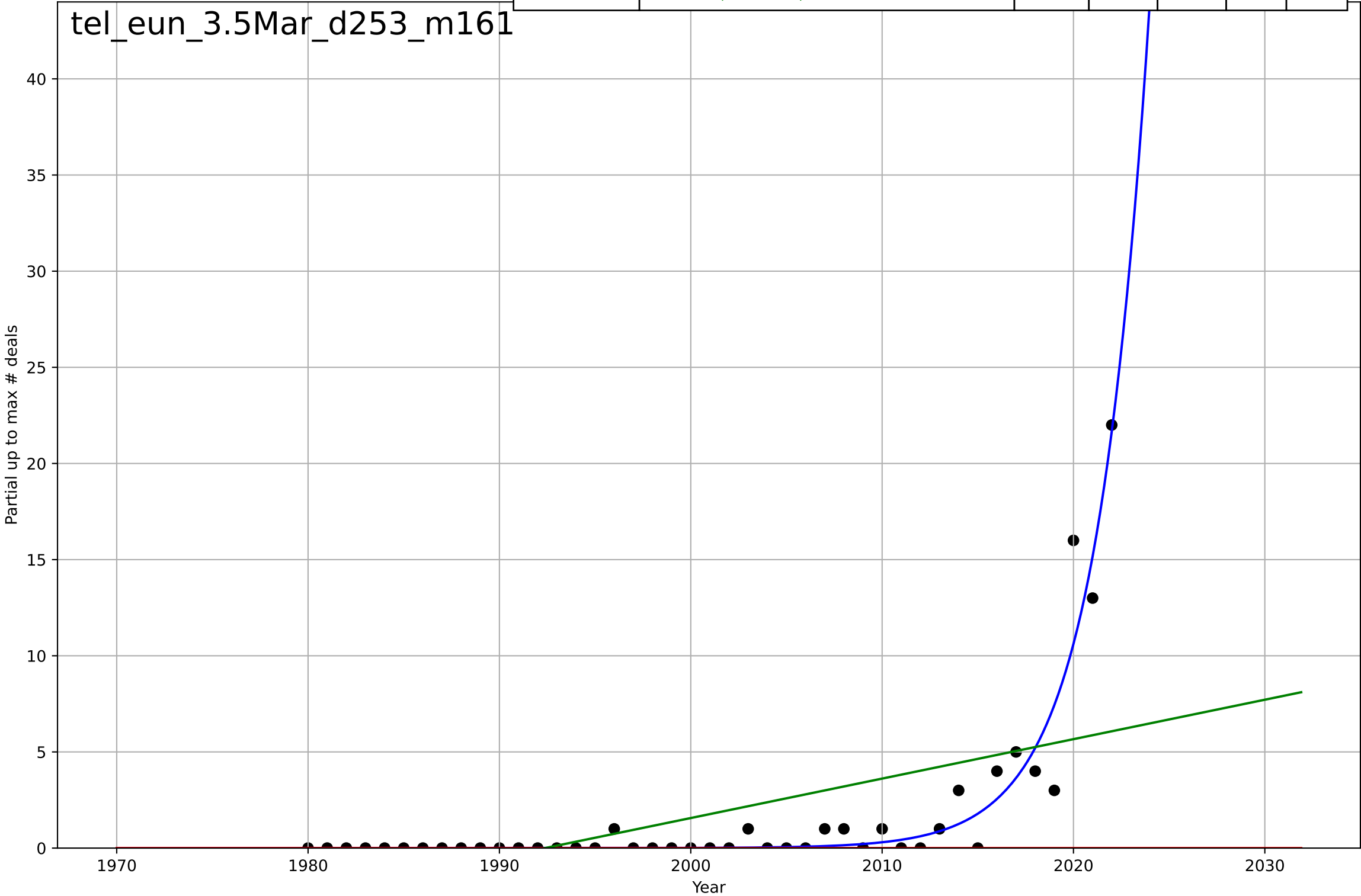
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2023, D_t=12, K=165$                       | 0.367 | 0.991 | 0.99  | 2.19 | 1.42 |
| Exponential | $1.55 \cdot \exp(0.237 \cdot (x-2006))$         | 0.237 | 0.985 | 0.985 | 2.78 | 1.45 |
| Linear      | $\text{intercept}=-2.35e+03, \text{slope}=1.18$ | 1.18  | 0.447 | 0.42  | 17   | 12.6 |





teleworking  
EU  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

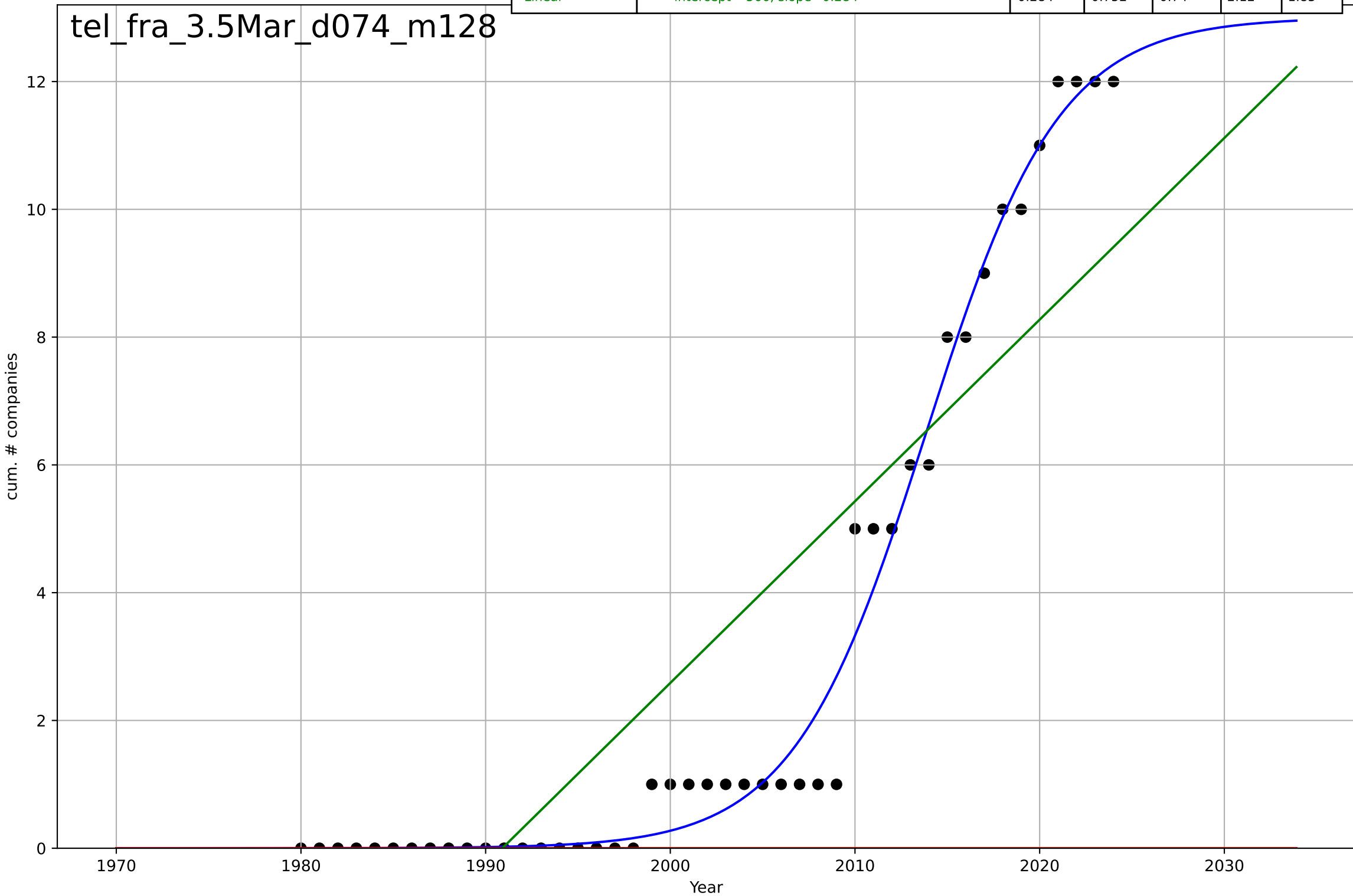
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2047, Dt=12.3, K=1.84e+05$                | 0.356  | 0.919  | 0.912  | 1.27 | 0.602 |
| Exponential | $1.55e+03 \cdot \exp(0.0205 \cdot (x-157870))$ | 0.0205 | -0.157 | -0.215 | 4.8  | 1.77  |
| Linear      | $\text{intercept}=-409, \text{slope}=0.205$    | 0.205  | 0.325  | 0.292  | 3.66 | 2.36  |



teleworking  
France  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=15.8, K=13$                      | 0.277  | 0.985  | 0.984  | 0.519 | 0.316 |
| Exponential | $1.55e+03 \cdot \exp(0.0279 \cdot (x-158007))$ | 0.0279 | -0.549 | -0.623 | 5.3   | 3.16  |
| Linear      | $\text{intercept}=-566, \text{slope}=0.284$    | 0.284  | 0.752  | 0.74   | 2.12  | 1.83  |

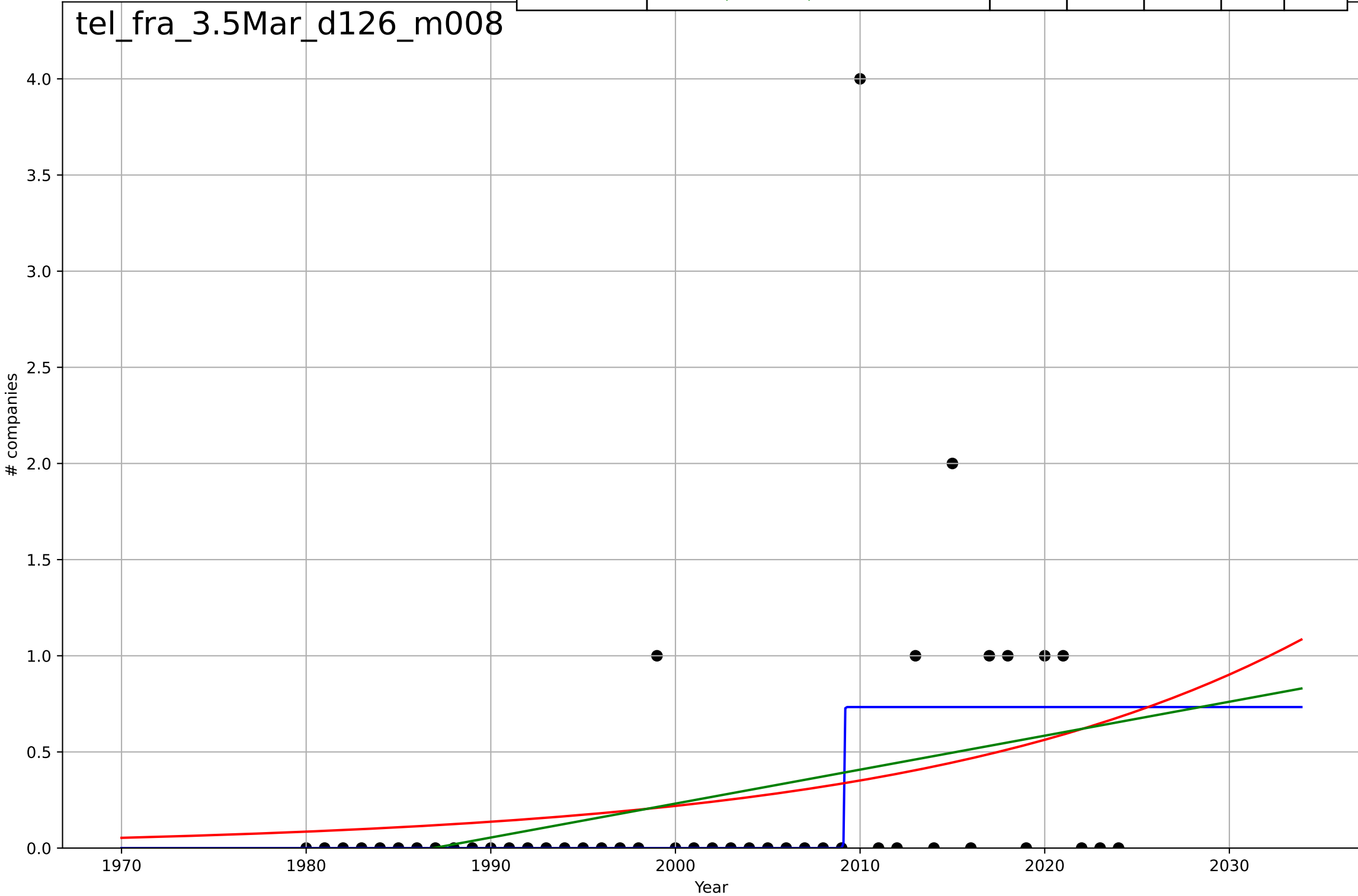
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teleworking  
France  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                              | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2009, Dt=0.054, K=0.733$                 | 81.4   | 0.213  | 0.156  | 0.631 | 0.283 |
| Exponential | $0.0437 \cdot \exp(0.0471 \cdot (x-1966))$    | 0.0471 | 0.0817 | 0.038  | 0.682 | 0.397 |
| Linear      | $\text{intercept}=-35.1, \text{slope}=0.0177$ | 0.0177 | 0.104  | 0.0611 | 0.674 | 0.384 |

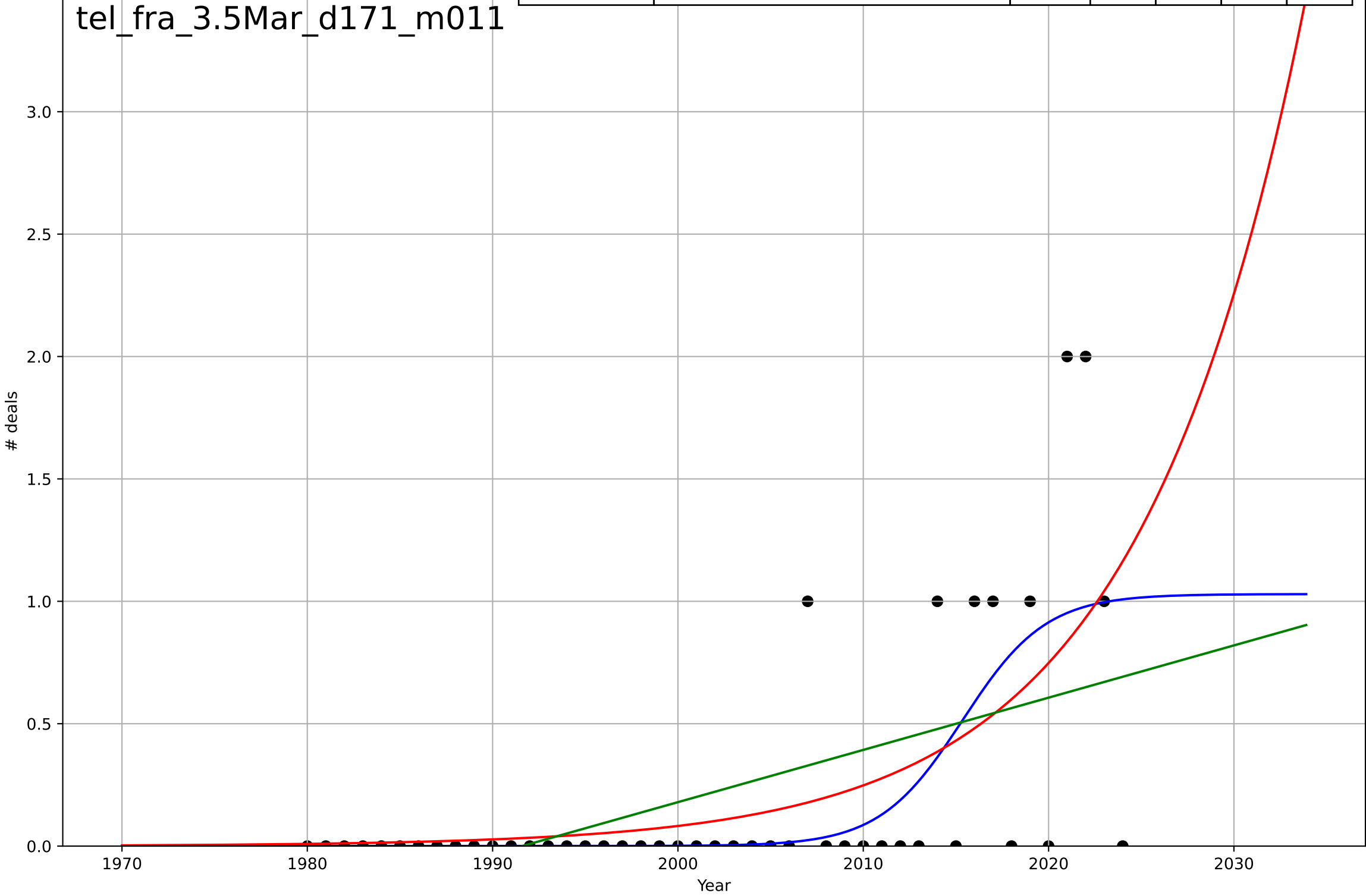
tel\_fra\_3.5Mar\_d126\_m008



teleworking  
France  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2015, Dt=9.85, K=1.03$                   | 0.446  | 0.439 | 0.398 | 0.383 | 0.19  |
| Exponential | $0.853 \cdot \exp(0.11 \cdot (x-2021))$       | 0.11   | 0.391 | 0.362 | 0.399 | 0.245 |
| Linear      | $\text{intercept}=-42.5, \text{slope}=0.0213$ | 0.0213 | 0.294 | 0.26  | 0.43  | 0.318 |

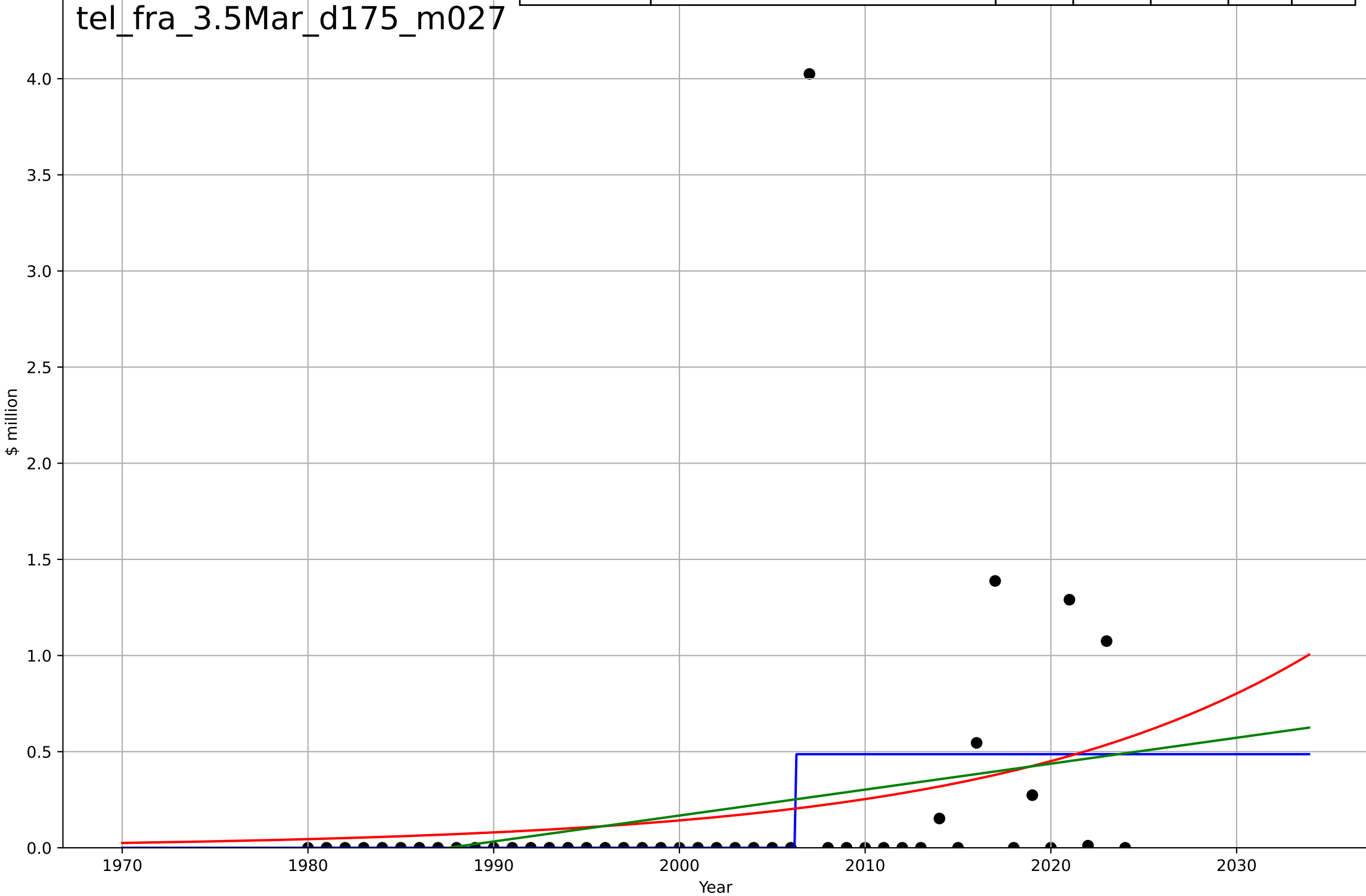
tel\_fra\_3.5Mar\_d171\_m011



teleworking  
France  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                              | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2006, Dt=0.0164, K=0.487$                | 267    | 0.13   | 0.0666 | 0.616 | 0.262 |
| Exponential | $0.0177 \cdot \exp(0.0577 \cdot (x-1964))$    | 0.0577 | 0.0629 | 0.0183 | 0.639 | 0.296 |
| Linear      | $\text{intercept}=-26.8, \text{slope}=0.0135$ | 0.0135 | 0.0703 | 0.026  | 0.637 | 0.302 |

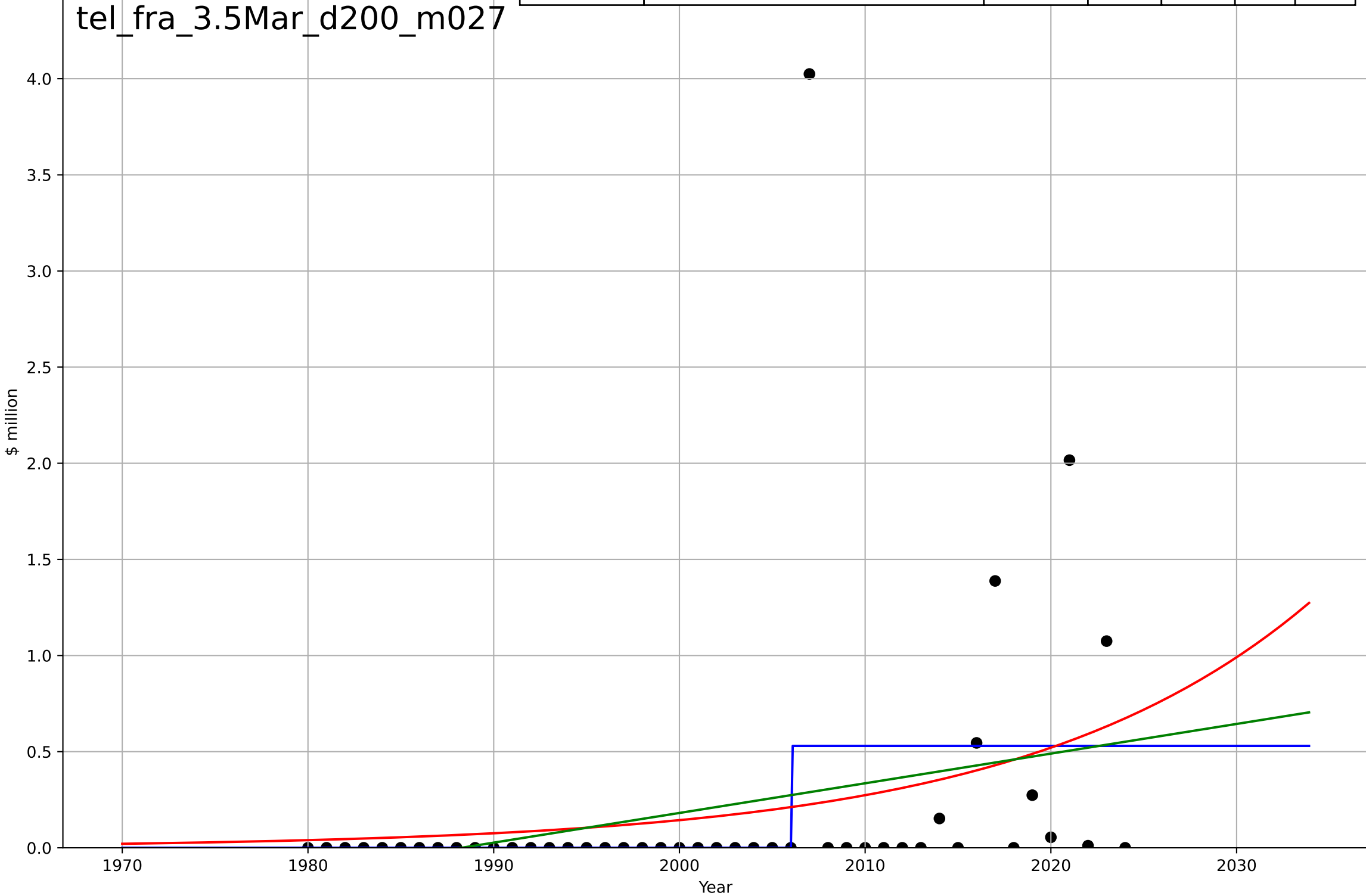
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teleworking  
France  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

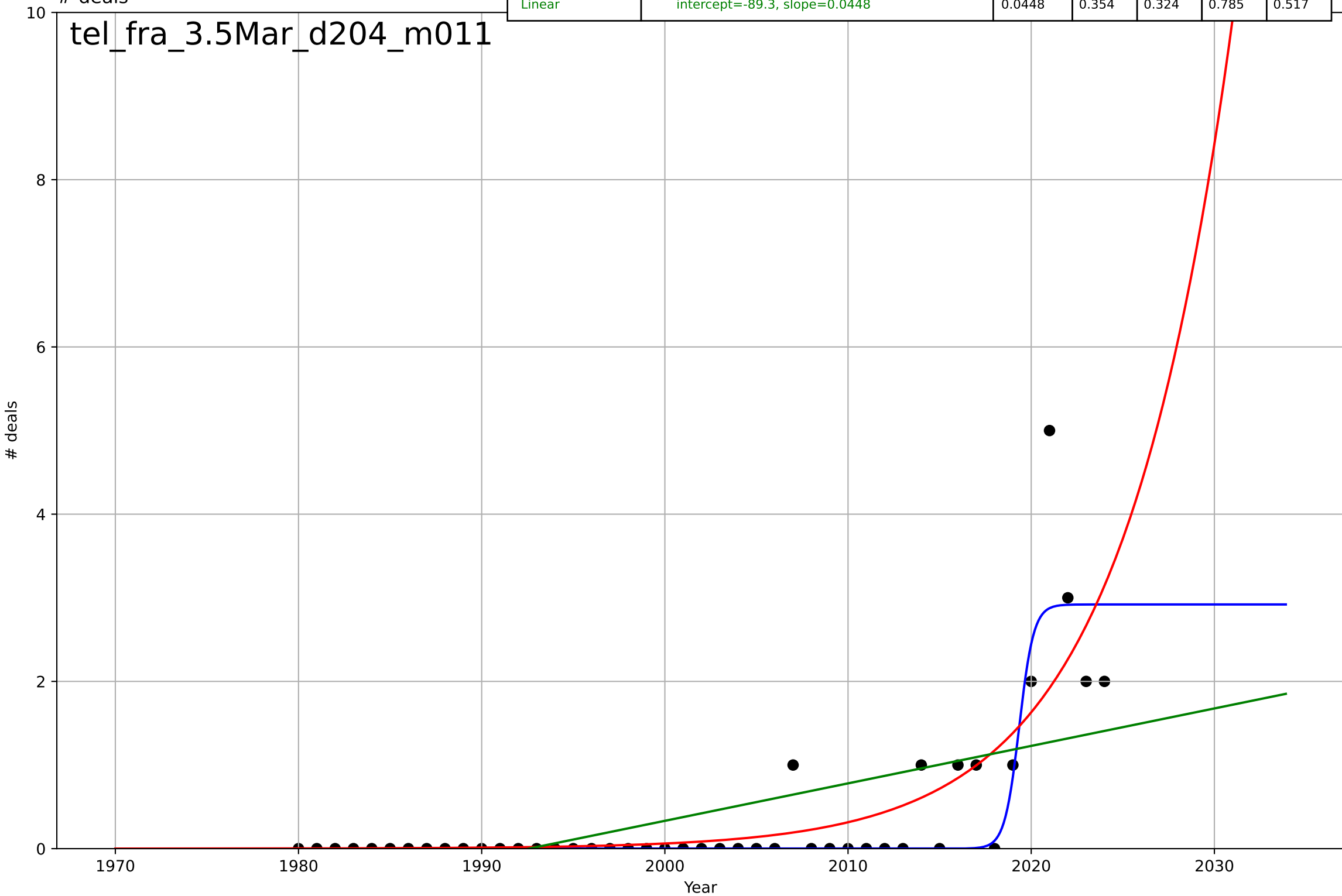
| Curve type  | Curve parameters                              | Slope      | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|------------|--------|--------|-------|-------|
| Logistic    | $t_0=2006, D_t=0.000135, K=0.53$              | $3.26e+04$ | 0.14   | 0.0767 | 0.644 | 0.284 |
| Exponential | $0.0194 \cdot \exp(0.0644 \cdot (x-1969))$    | 0.0644     | 0.0792 | 0.0354 | 0.667 | 0.317 |
| Linear      | $\text{intercept}=-30.7, \text{slope}=0.0154$ | 0.0154     | 0.0832 | 0.0396 | 0.665 | 0.331 |

tel\_fra\_3.5Mar\_d200\_m027



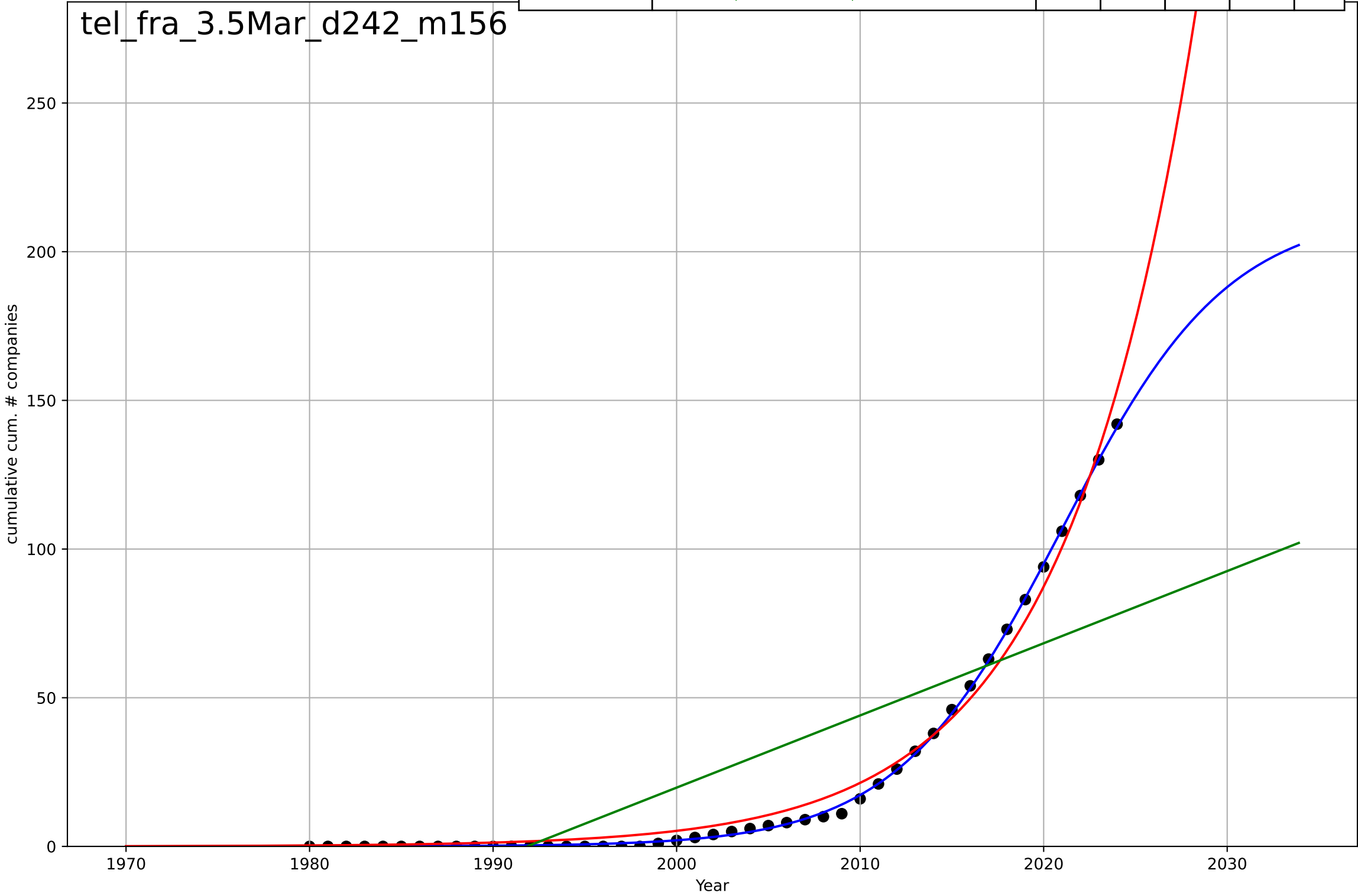
teleworking  
France  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2019, D_t=1.74, K=2.92$                  | 2.52   | 0.757 | 0.74  | 0.481 | 0.194 |
| Exponential | $6.21 \cdot \exp(0.164 \cdot (x-2028))$       | 0.164  | 0.635 | 0.617 | 0.591 | 0.285 |
| Linear      | $\text{intercept}=-89.3, \text{slope}=0.0448$ | 0.0448 | 0.354 | 0.324 | 0.785 | 0.517 |



teleworking  
France  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

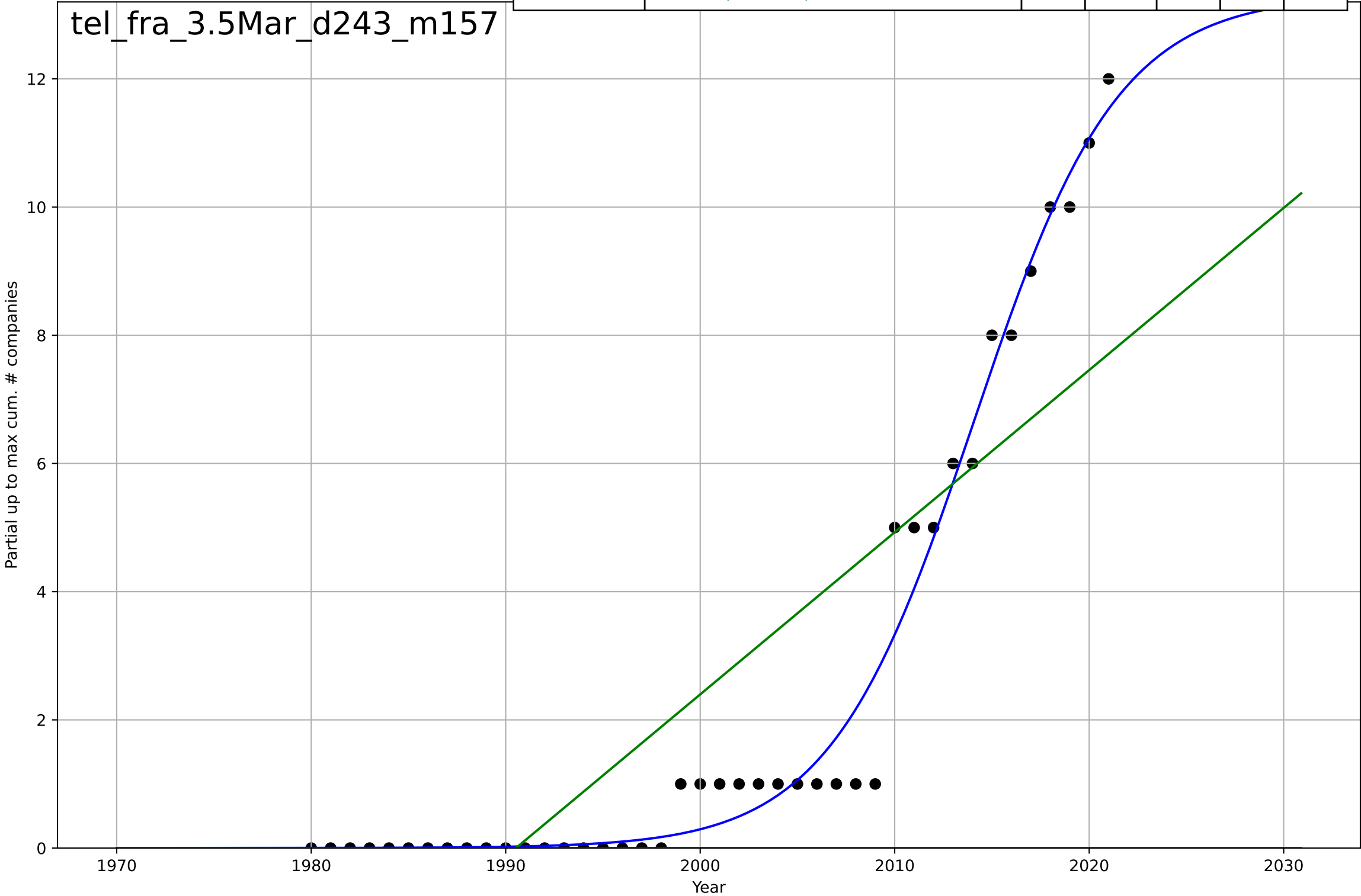
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE  | MAE  |
|-------------|---|-------|-------|-------|-------|------|
| Logistic    | $t_0=2021, Dt=19.9, K=214$                      | 0.221 | 1     | 1     | 0.817 | 0.6  |
| Exponential | $0.43 \cdot \exp(0.141 \cdot (x-1982))$         | 0.141 | 0.99  | 0.989 | 3.94  | 3.15 |
| Linear      | $\text{intercept}=-4.84e+03, \text{slope}=2.43$ | 2.43  | 0.645 | 0.628 | 23.4  | 19.5 |





teleworking  
France  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

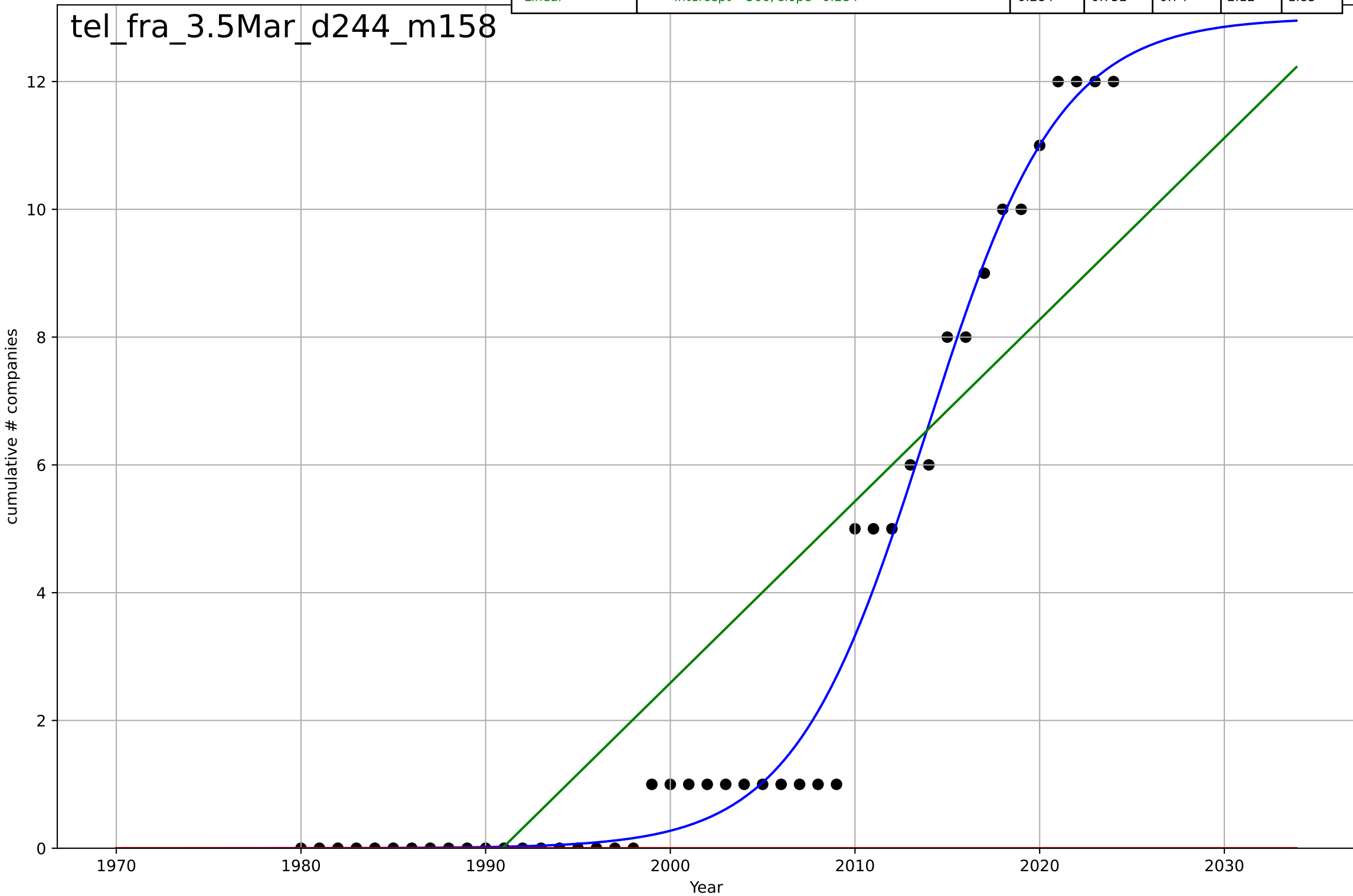
| Curve type  | Curve parameters                            | Slope | R2     | R2adj | RMSE  | MAE   |
|-------------|---|-------|--------|-------|-------|-------|
| Logistic    | $t_0=2014, Dt=16.3, K=13.3$                 | 0.27  | 0.979  | 0.977 | 0.534 | 0.327 |
| Exponential | $1.55e+03*\exp(0.025*(x-157941))$           | 0.025 | -0.474 | -0.55 | 4.45  | 2.52  |
| Linear      | $\text{intercept}=-504, \text{slope}=0.253$ | 0.253 | 0.7    | 0.684 | 2.01  | 1.67  |



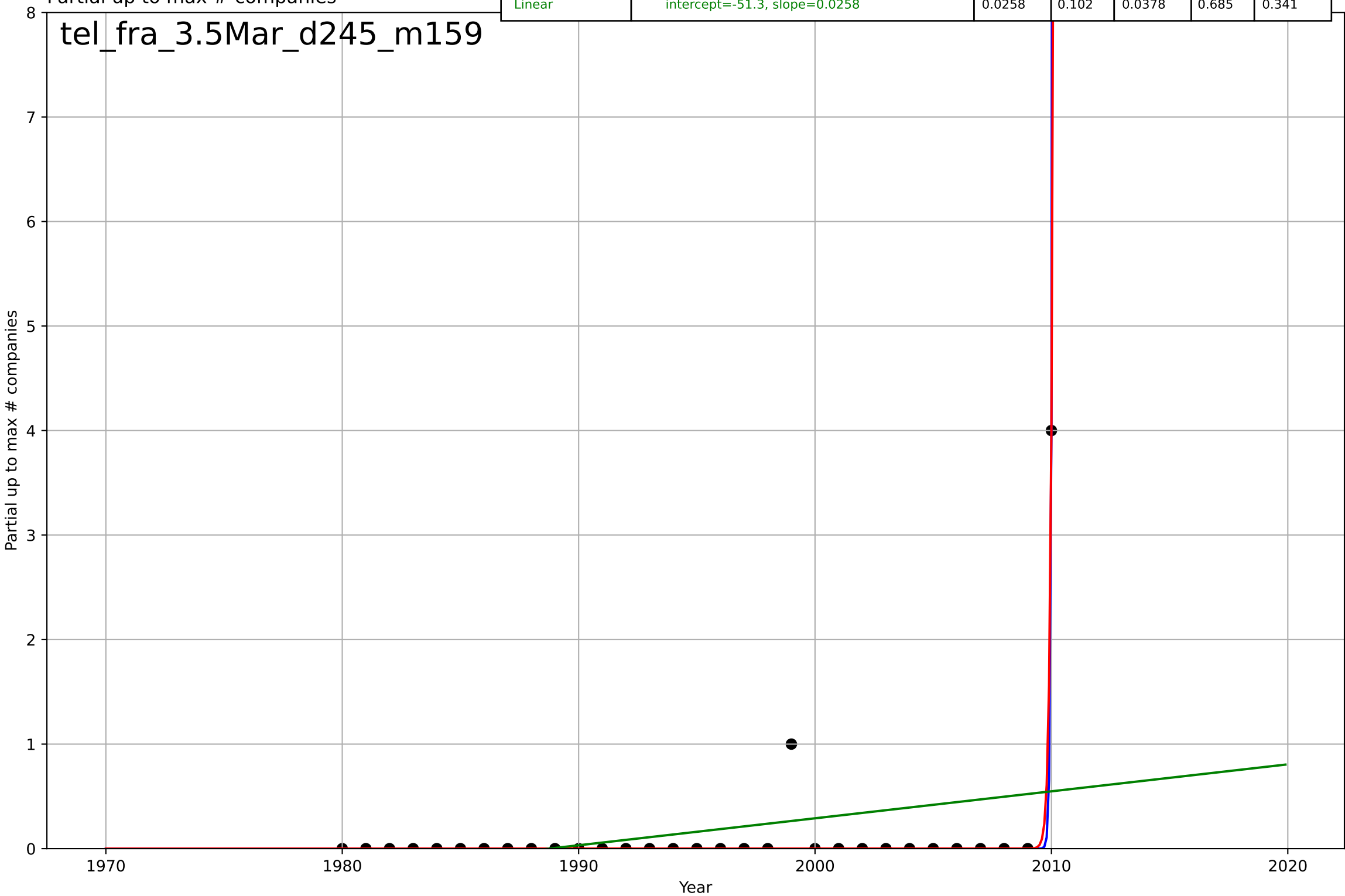
teleworking  
France  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2014, Dt=15.8, K=13$                      | 0.277  | 0.985  | 0.984  | 0.519 | 0.316 |
| Exponential | $1.55e+03 \cdot \exp(0.0279 \cdot (x-158007))$ | 0.0279 | -0.549 | -0.623 | 5.3   | 3.16  |
| Linear      | $\text{intercept}=-566, \text{slope}=0.284$    | 0.284  | 0.752  | 0.74   | 2.12  | 1.83  |

tel\_fra\_3.5Mar\_d244\_m158

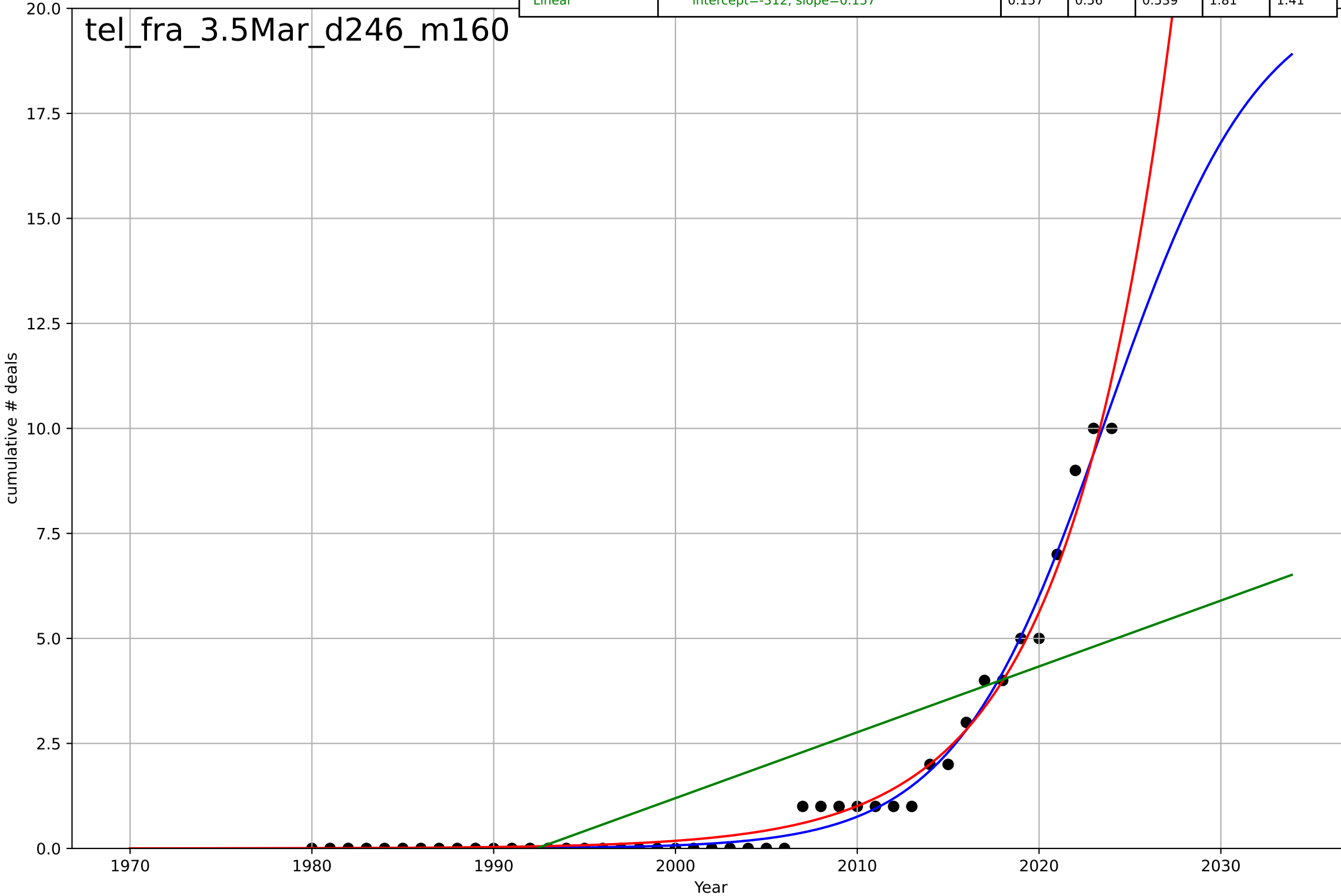


| Curve type  | Curve parameters                      | Slope  | R2    | R2adj  | RMSE  | MAE    |
|-------------|---------------------------------------|--------|-------|--------|-------|--------|
| Logistic    | $t_0=2010, Dt=0.243, K=867$           | 18.1   | 0.938 | 0.931  | 0.18  | 0.0323 |
| Exponential | $2.83 \cdot \exp(9.4 \cdot (x-2010))$ | 9.4    | 0.938 | 0.934  | 0.18  | 0.0323 |
| Linear      | intercept=-51.3, slope=0.0258         | 0.0258 | 0.102 | 0.0378 | 0.685 | 0.341  |



teleworking  
France  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

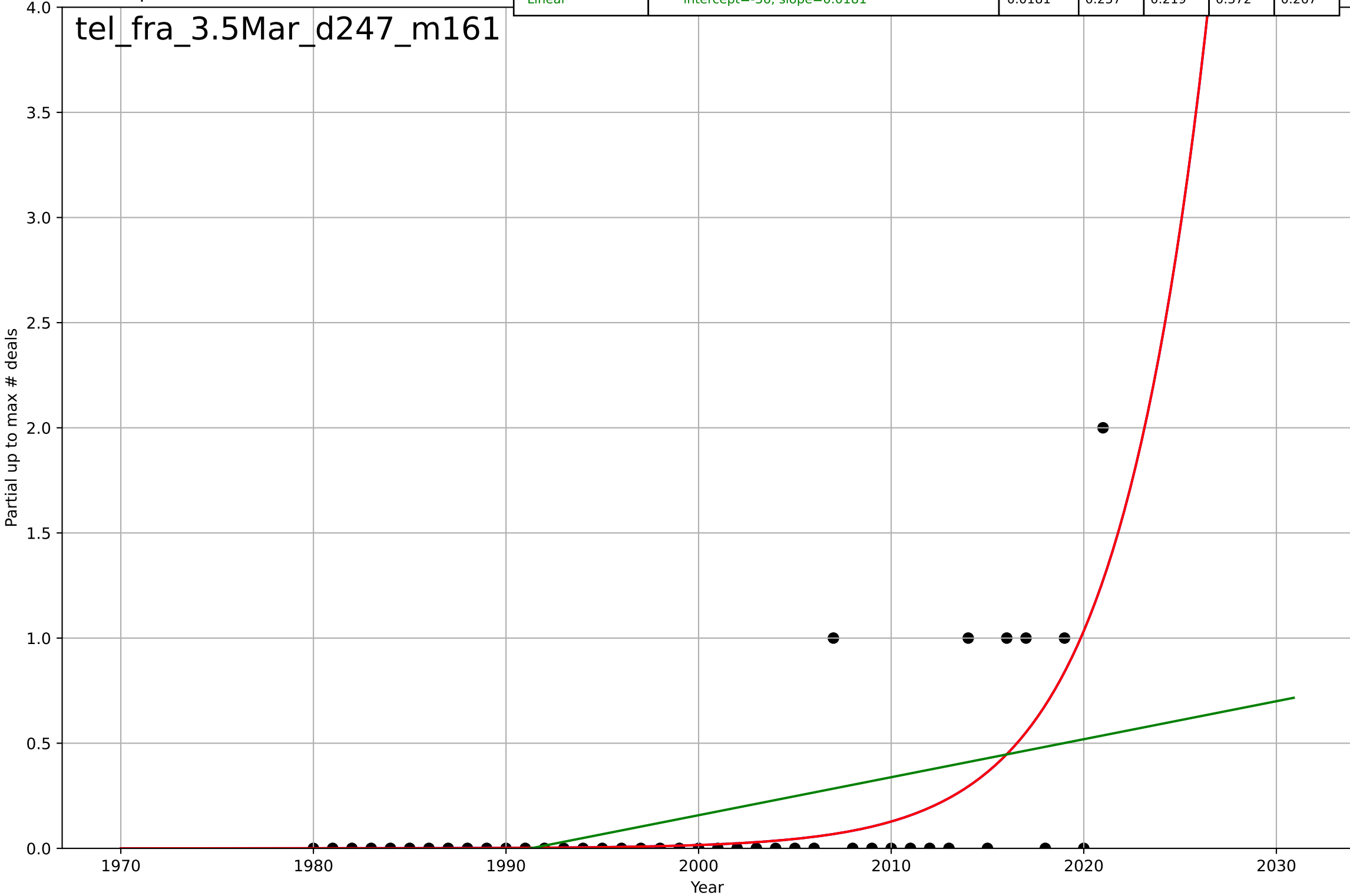
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2024, D_t=18.5, K=20.6$                | 0.238 | 0.987 | 0.986 | 0.308 | 0.187 |
| Exponential | $2.94 \cdot \exp(0.172 \cdot (x-2016))$     | 0.172 | 0.982 | 0.982 | 0.361 | 0.235 |
| Linear      | $\text{intercept}=-312, \text{slope}=0.157$ | 0.157 | 0.56  | 0.539 | 1.81  | 1.41  |



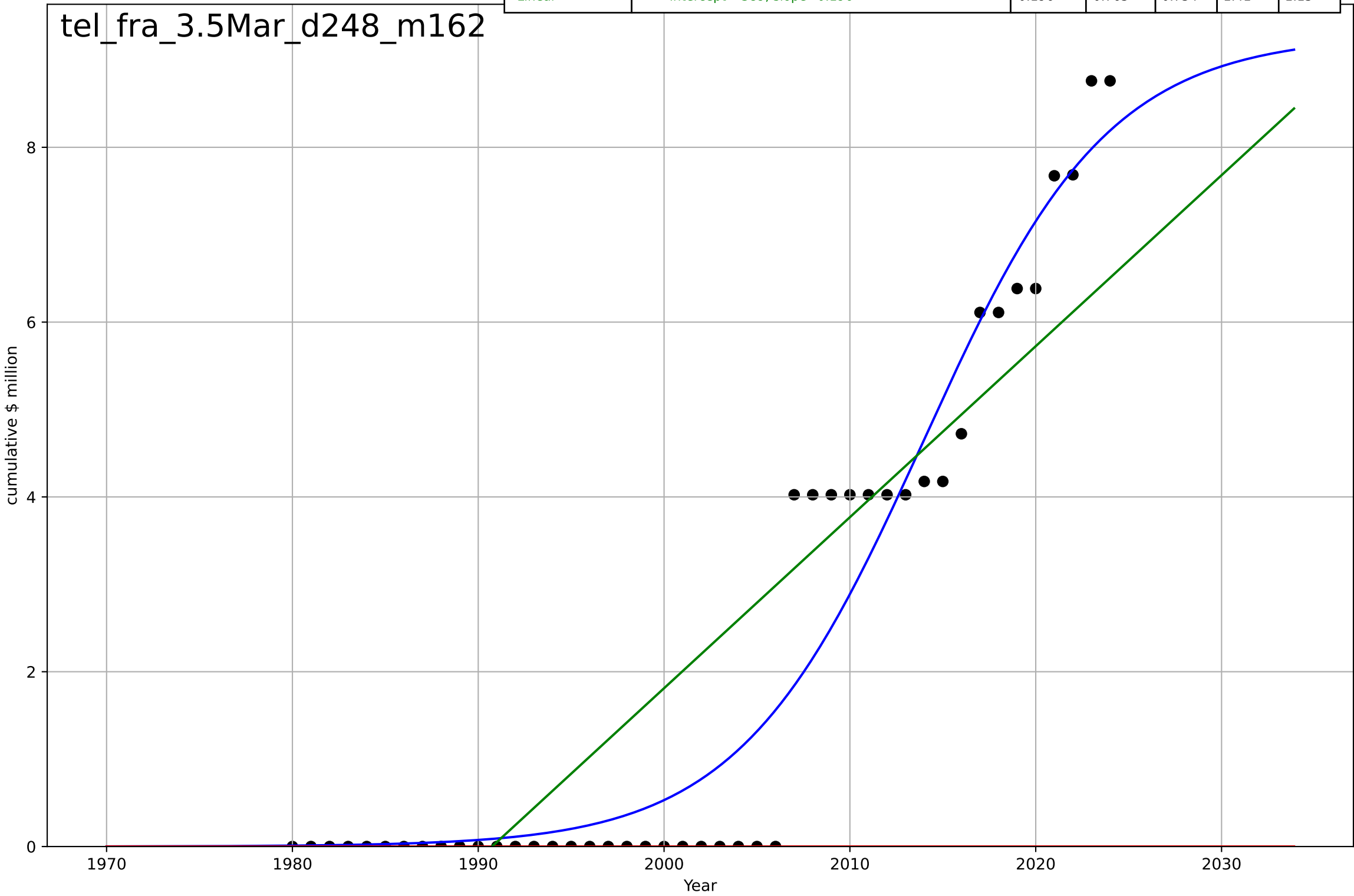
teleworking  
France  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                            | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2069, Dt=21, K=3.16e+04$               | 0.209  | 0.457 | 0.415 | 0.318 | 0.162 |
| Exponential | $4.69 \cdot \exp(0.209 \cdot (x-2027))$     | 0.209  | 0.457 | 0.43  | 0.318 | 0.162 |
| Linear      | $\text{intercept}=-36, \text{slope}=0.0181$ | 0.0181 | 0.257 | 0.219 | 0.372 | 0.267 |

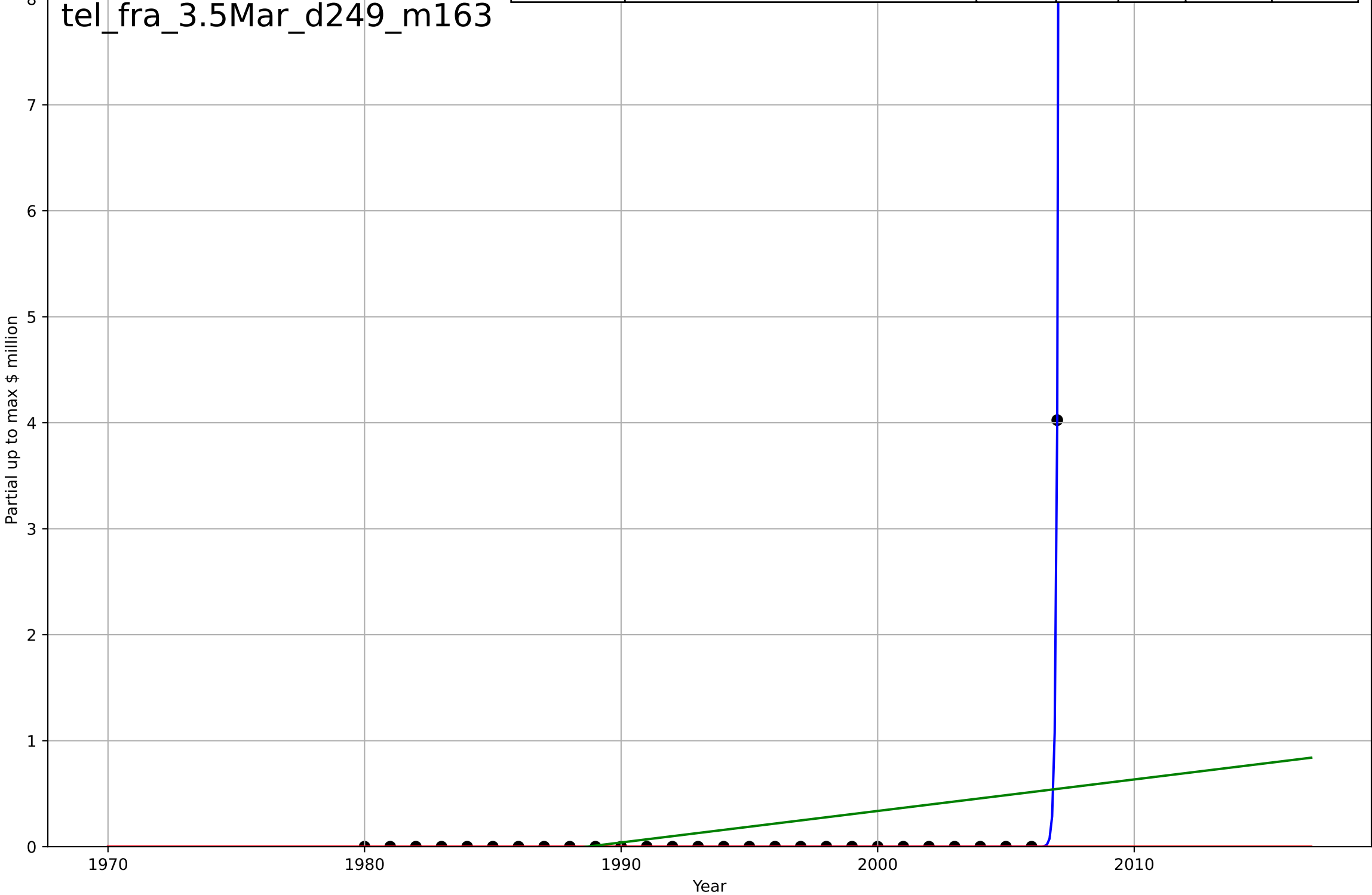
tel\_fra\_3.5Mar\_d247\_m161



| Curve type  | Curve parameters                               | Slope  | R2     | R2adj | RMSE  | MAE   |
|-------------|--|--------|--------|-------|-------|-------|
| Logistic    | $t_0=2014, Dt=21.9, K=9.28$                    | 0.201  | 0.936  | 0.931 | 0.736 | 0.504 |
| Exponential | $1.55e+03 \cdot \exp(0.0195 \cdot (x-157834))$ | 0.0195 | -0.575 | -0.65 | 3.65  | 2.2   |
| Linear      | $\text{intercept}=-389, \text{slope}=0.196$    | 0.196  | 0.765  | 0.754 | 1.41  | 1.15  |

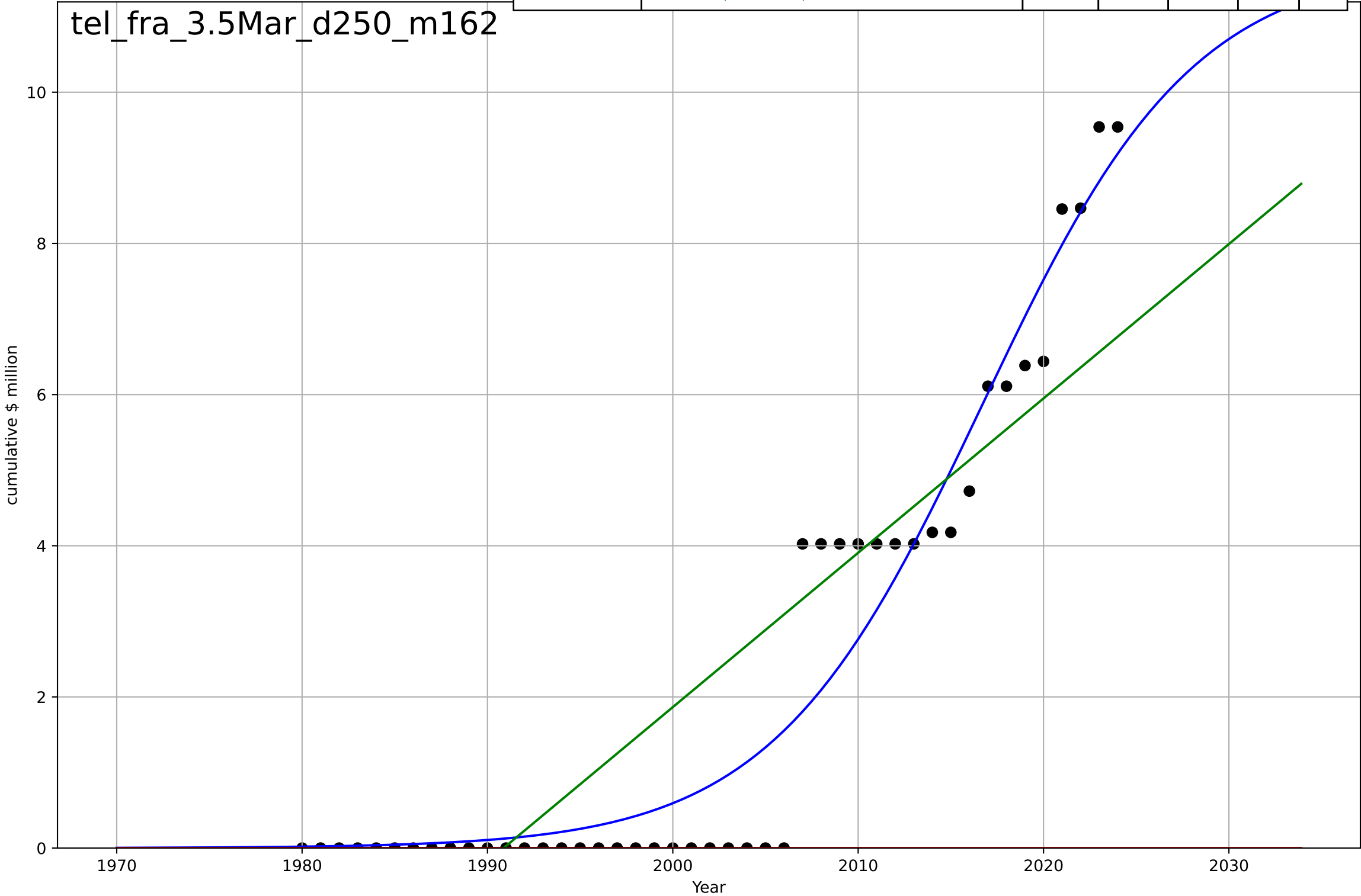


| Curve type  | Curve parameters                    | Slope   | R2     | R2adj  | RMSE     | MAE      |
|-------------|-------------------------------------|---------|--------|--------|----------|----------|
| Logistic    | $t_0=2007, Dt=0.332, K=801$         | 13.2    | 1      | 1      | 1.36e-06 | 2.61e-07 |
| Exponential | $1.55e+03*\exp(0.00386*(x-157497))$ | 0.00386 | -0.037 | -0.12  | 0.761    | 0.144    |
| Linear      | intercept=-59.1, slope=0.0297       | 0.0297  | 0.103  | 0.0317 | 0.707    | 0.338    |



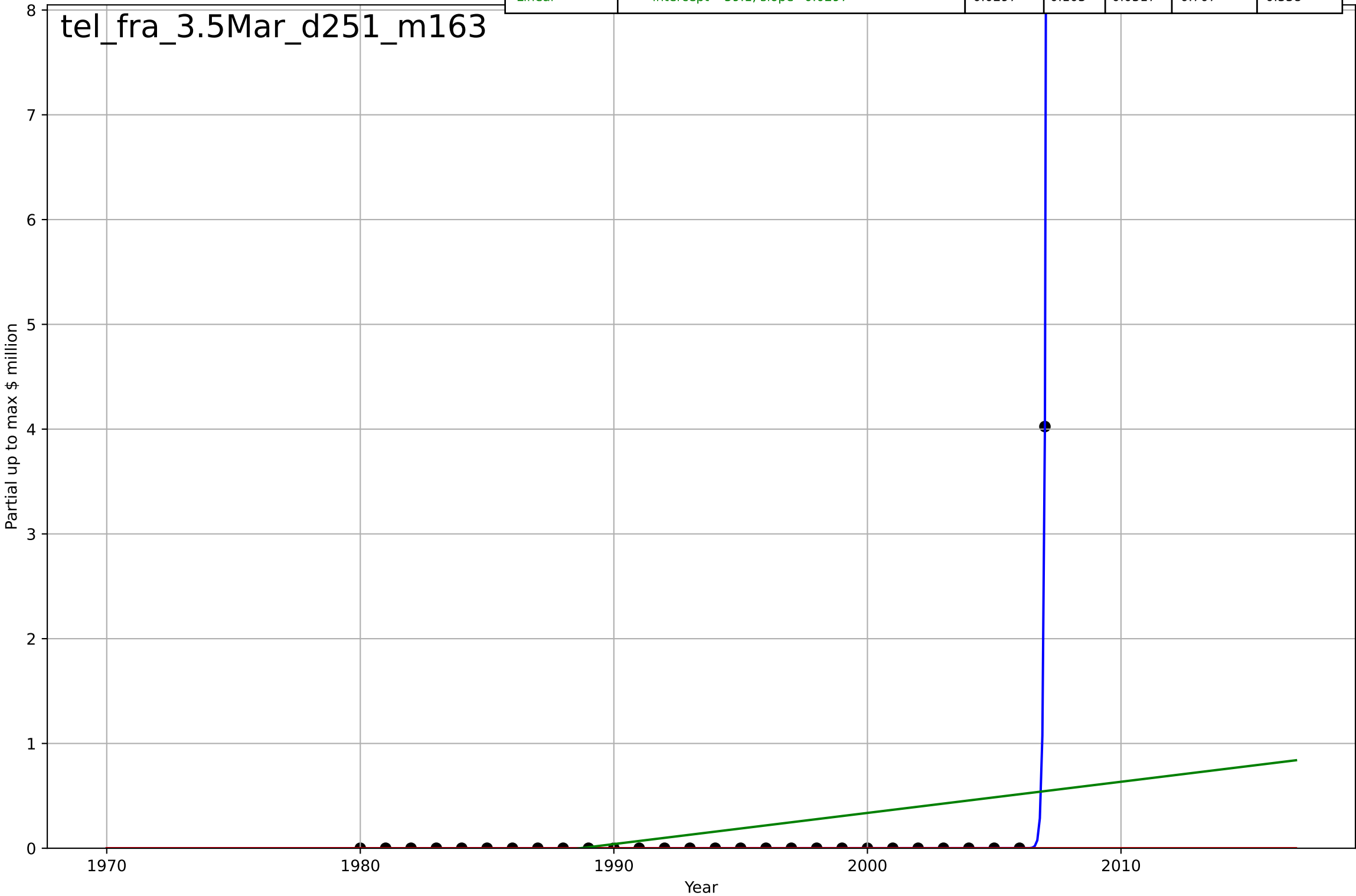
teleworking  
France  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2017, Dt=25, K=11.7$                      | 0.176  | 0.936  | 0.932  | 0.77 | 0.54 |
| Exponential | $1.55e+03 \cdot \exp(0.0203 \cdot (x-157852))$ | 0.0203 | -0.553 | -0.627 | 3.81 | 2.27 |
| Linear      | $\text{intercept}=-407, \text{slope}=0.204$    | 0.204  | 0.753  | 0.742  | 1.52 | 1.22 |





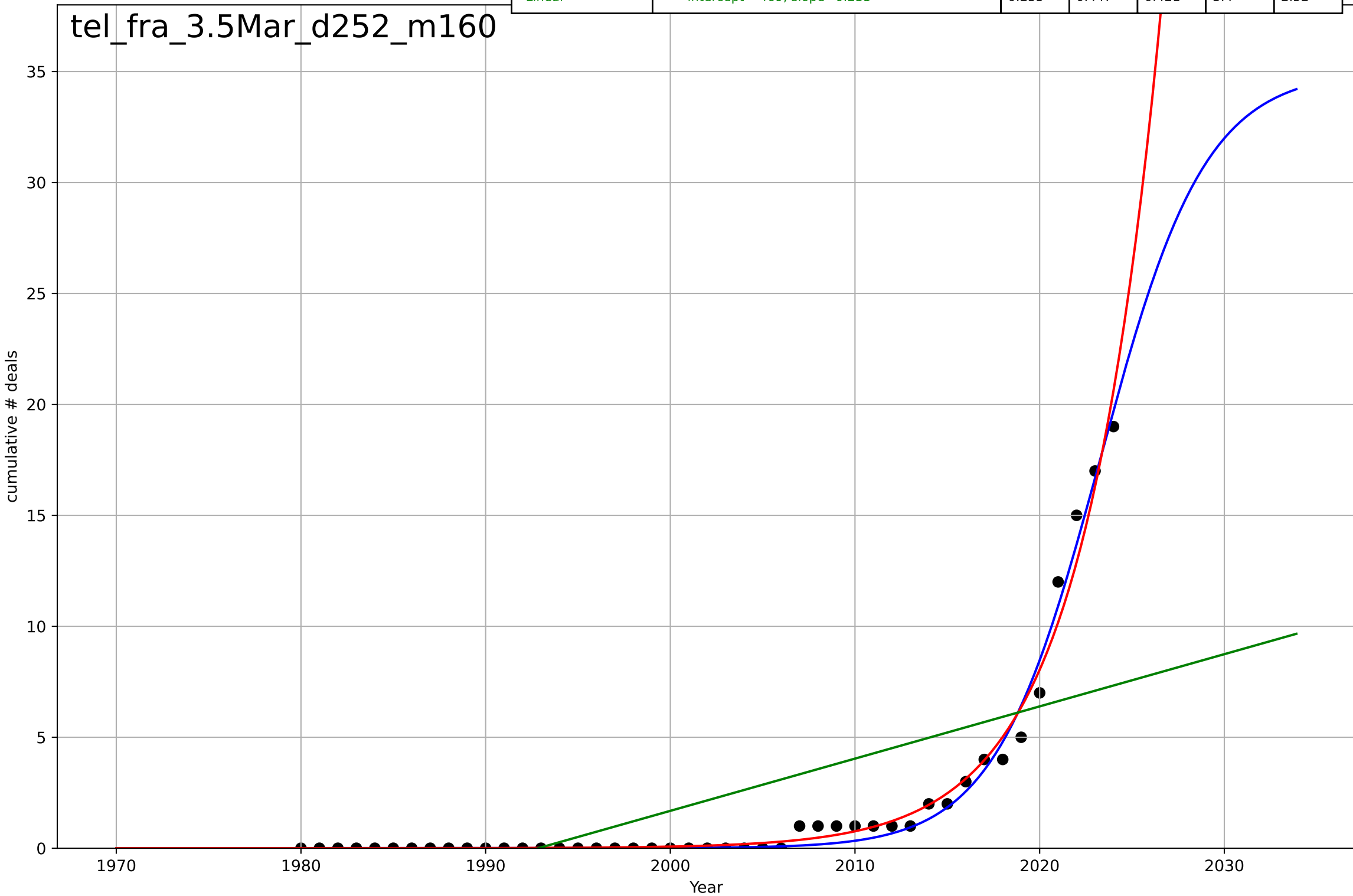
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE     | MAE      |
|-------------|---|---------|--------|--------|----------|----------|
| Logistic    | $t_0=2007, Dt=0.332, K=801$                     | 13.2    | 1      | 1      | 1.36e-06 | 2.61e-07 |
| Exponential | $1.55e+03 \cdot \exp(0.00386 \cdot (x-157497))$ | 0.00386 | -0.037 | -0.12  | 0.761    | 0.144    |
| Linear      | intercept=-59.1, slope=0.0297                   | 0.0297  | 0.103  | 0.0317 | 0.707    | 0.338    |



teleworking  
France  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

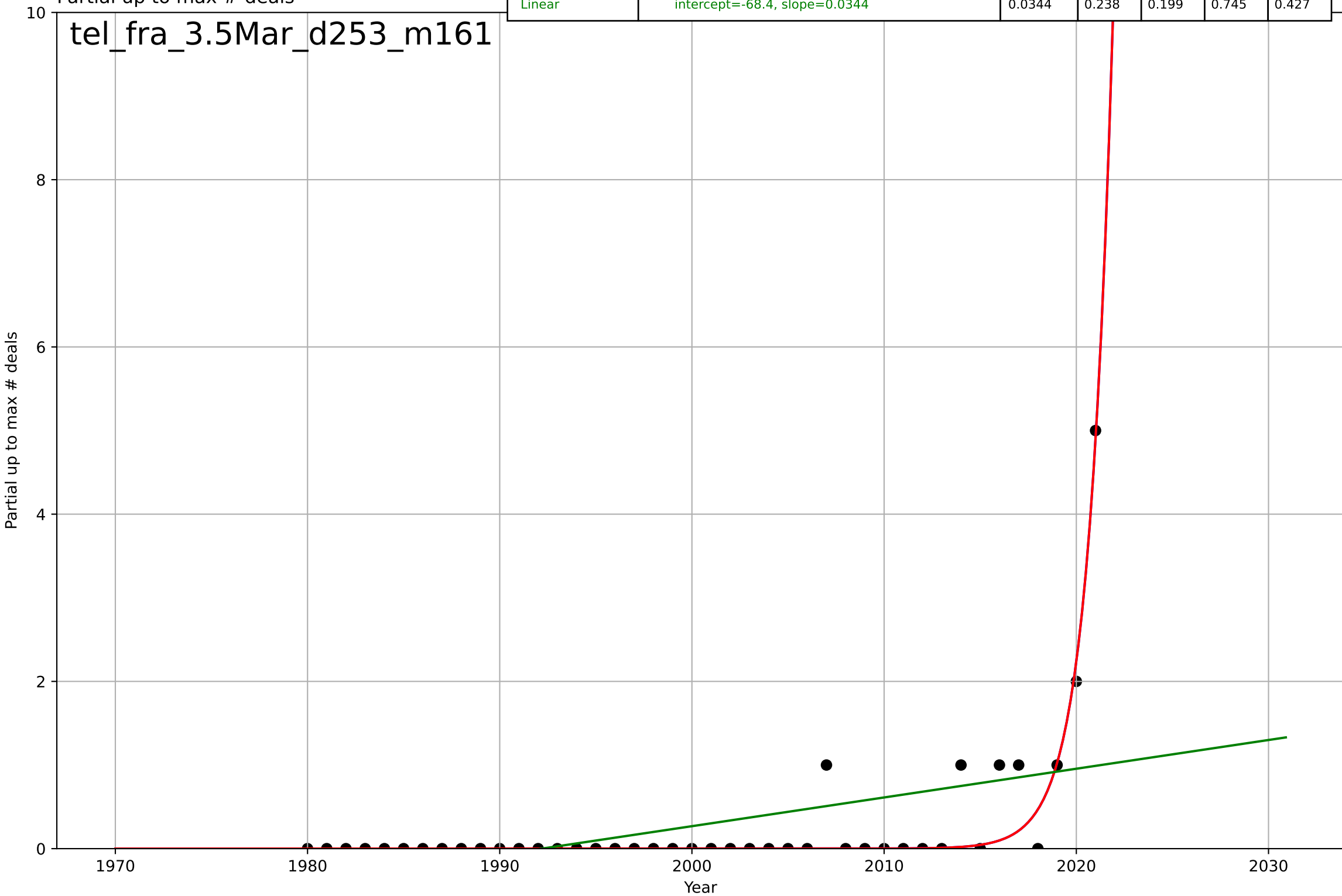
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2023, Dt=12.6, K=35$                   | 0.35  | 0.987 | 0.986 | 0.52  | 0.294 |
| Exponential | $5.72 \cdot \exp(0.236 \cdot (x-2019))$     | 0.236 | 0.982 | 0.981 | 0.608 | 0.319 |
| Linear      | $\text{intercept}=-469, \text{slope}=0.235$ | 0.235 | 0.447 | 0.421 | 3.4   | 2.52  |

tel\_fra\_3.5Mar\_d252\_m160



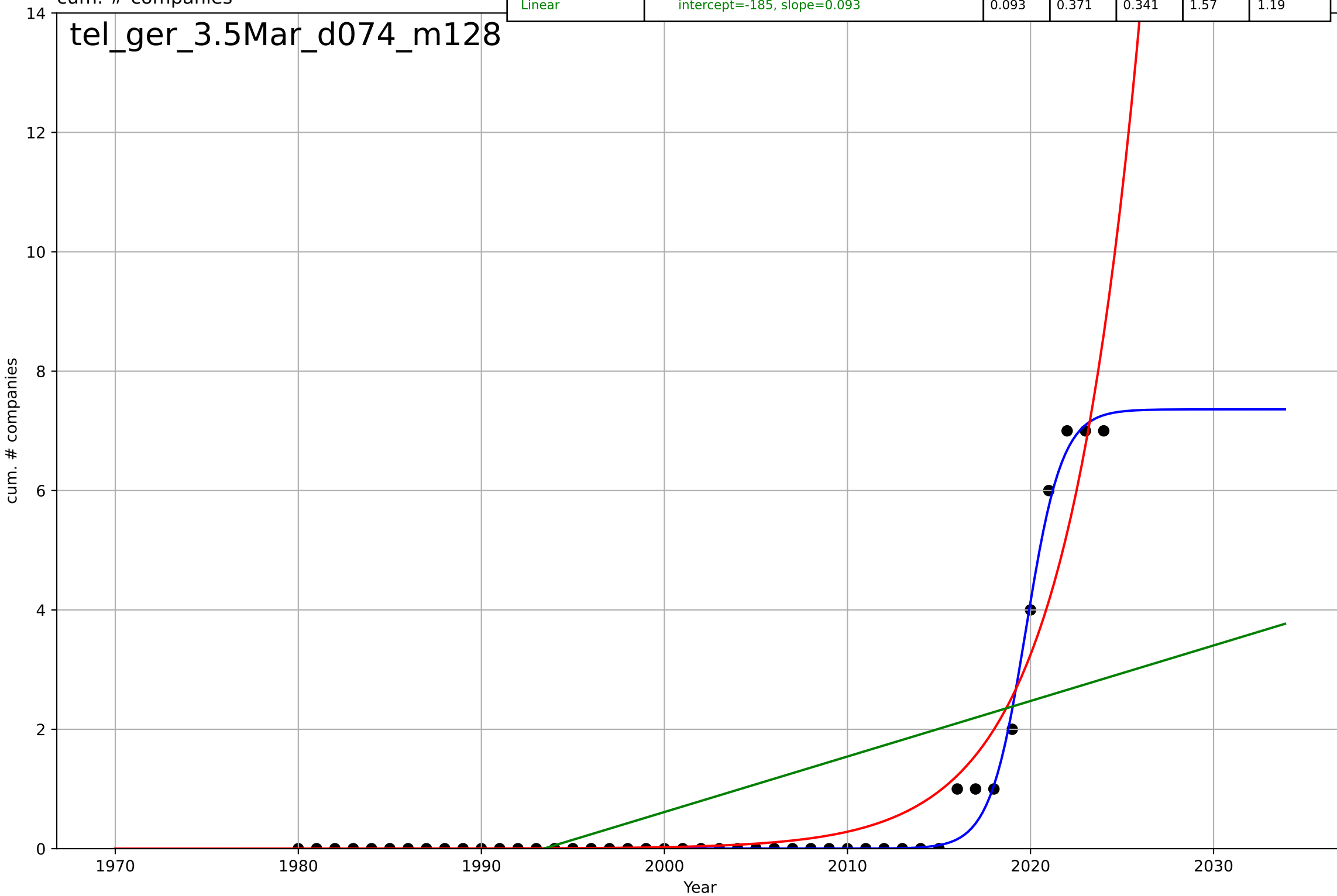
teleworking  
France  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|---|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2035, Dt=5.62, K=1.98e+05$               | 0.782  | 0.88  | 0.87  | 0.296 | 0.109 |
| Exponential | $0.0043 \cdot \exp(0.782 \cdot (x-2012))$     | 0.782  | 0.88  | 0.873 | 0.296 | 0.109 |
| Linear      | $\text{intercept}=-68.4, \text{slope}=0.0344$ | 0.0344 | 0.238 | 0.199 | 0.745 | 0.427 |



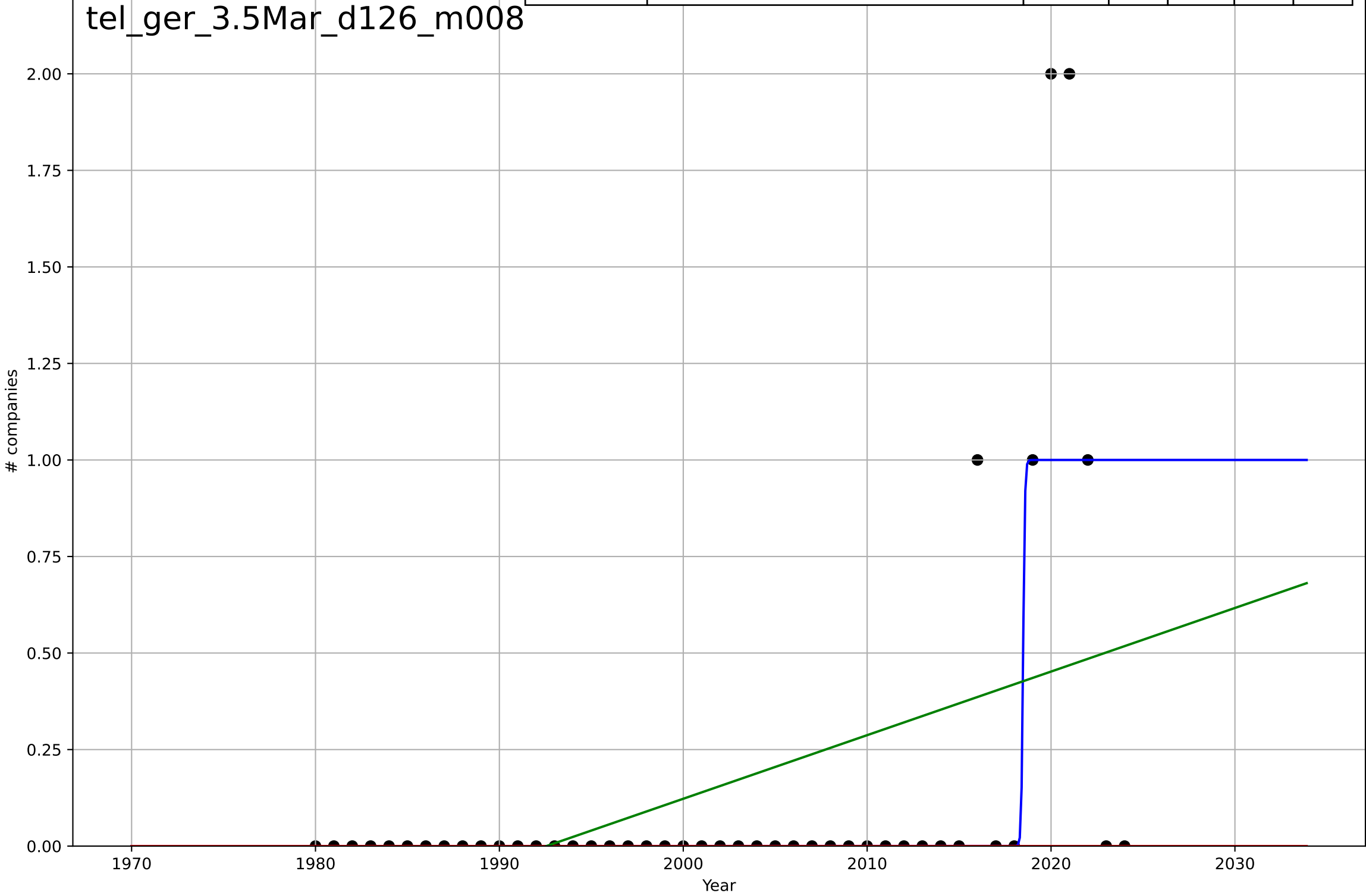
teleworking  
Germany  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2020, Dt=4.33, K=7.36$                 | 1.02  | 0.992 | 0.991 | 0.178 | 0.0663 |
| Exponential | $6.39 \cdot \exp(0.244 \cdot (x-2023))$     | 0.244 | 0.923 | 0.919 | 0.551 | 0.288  |
| Linear      | $\text{intercept}=-185, \text{slope}=0.093$ | 0.093 | 0.371 | 0.341 | 1.57  | 1.19   |

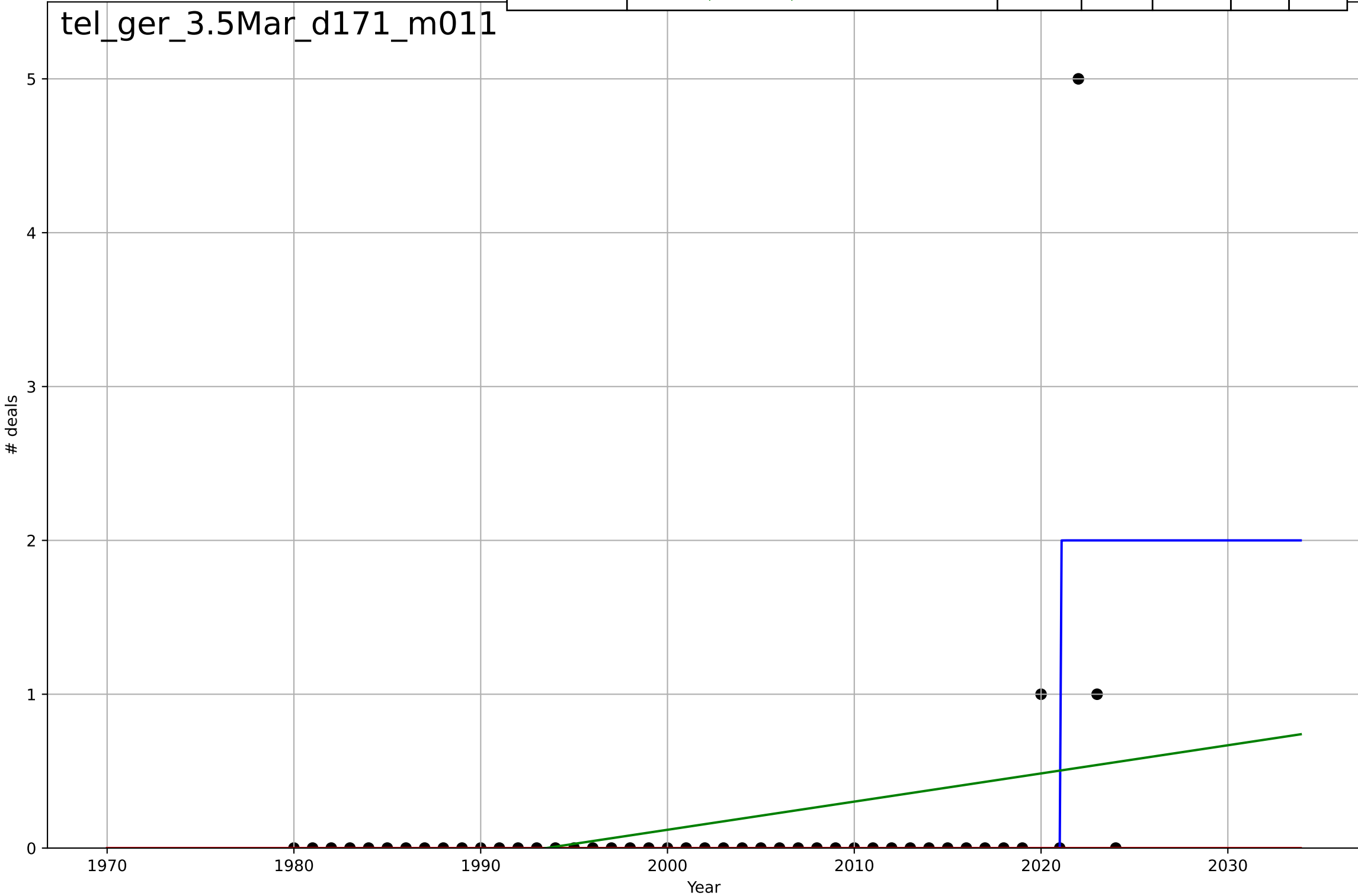


teleworking  
Germany  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE   |
|-------------|---|---------|-------|--------|-------|-------|
| Logistic    | $t_0=2018, Dt=0.211, K=1$                       | 20.8    | 0.496 | 0.459  | 0.333 | 0.111 |
| Exponential | $1.55e+03 \cdot \exp(0.00256 \cdot (x-157490))$ | 0.00256 | -0.11 | -0.163 | 0.494 | 0.156 |
| Linear      | $\text{intercept}=-32.8, \text{slope}=0.0165$   | 0.0165  | 0.208 | 0.17   | 0.418 | 0.275 |

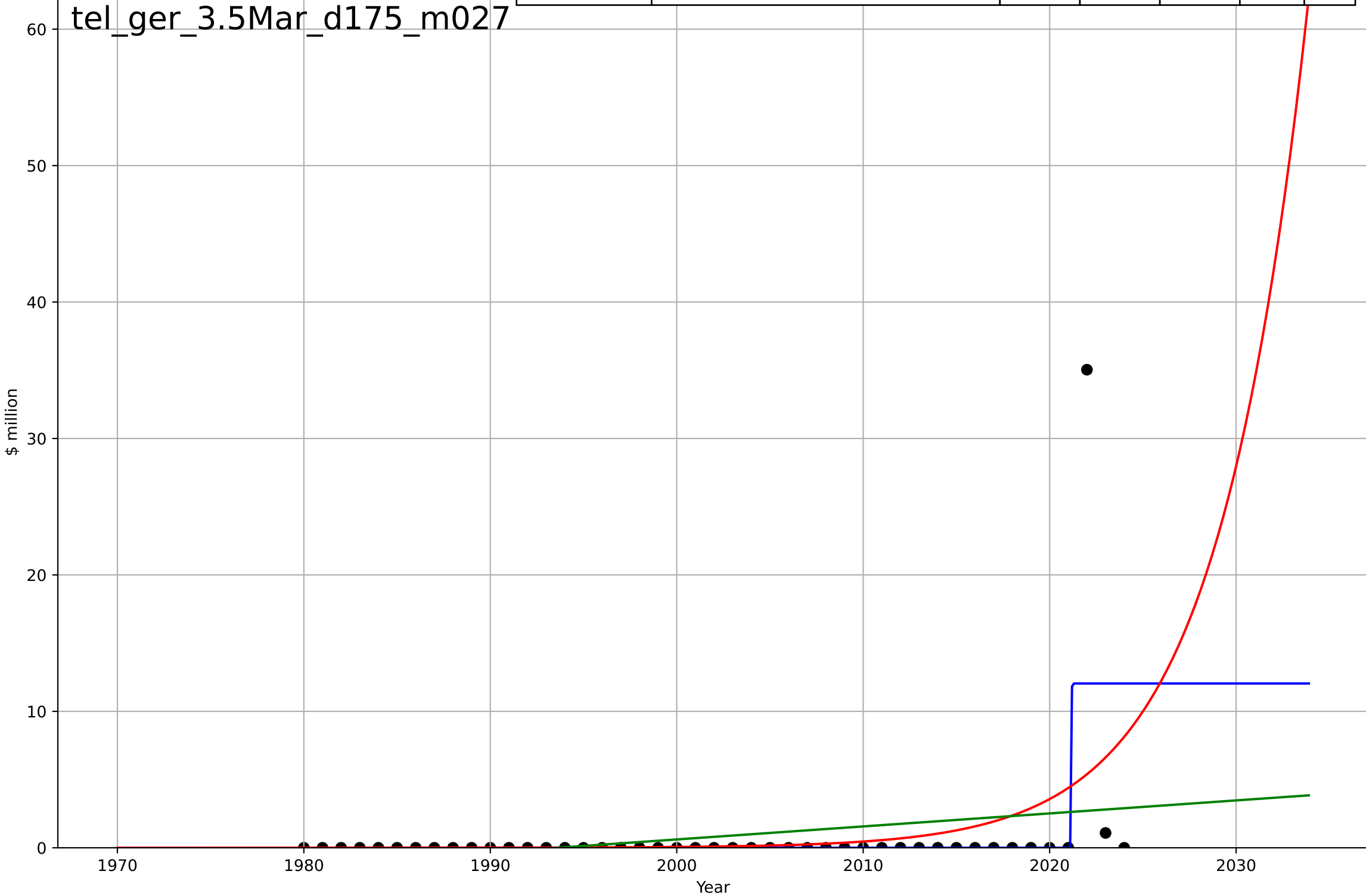


| Curve type  | Curve parameters                                | Slope   | R2     | R2adj   | RMSE  | MAE   |
|-------------|---|---------|--------|---------|-------|-------|
| Logistic    | $t_0=2021, Dt=0.00993, K=2$                     | 442     | 0.421  | 0.379   | 0.577 | 0.156 |
| Exponential | $1.55e+03 \cdot \exp(0.00274 \cdot (x-157495))$ | 0.00274 | -0.042 | -0.0916 | 0.775 | 0.156 |
| Linear      | $\text{intercept}=-36.5, \text{slope}=0.0183$   | 0.0183  | 0.0982 | 0.0553  | 0.721 | 0.322 |



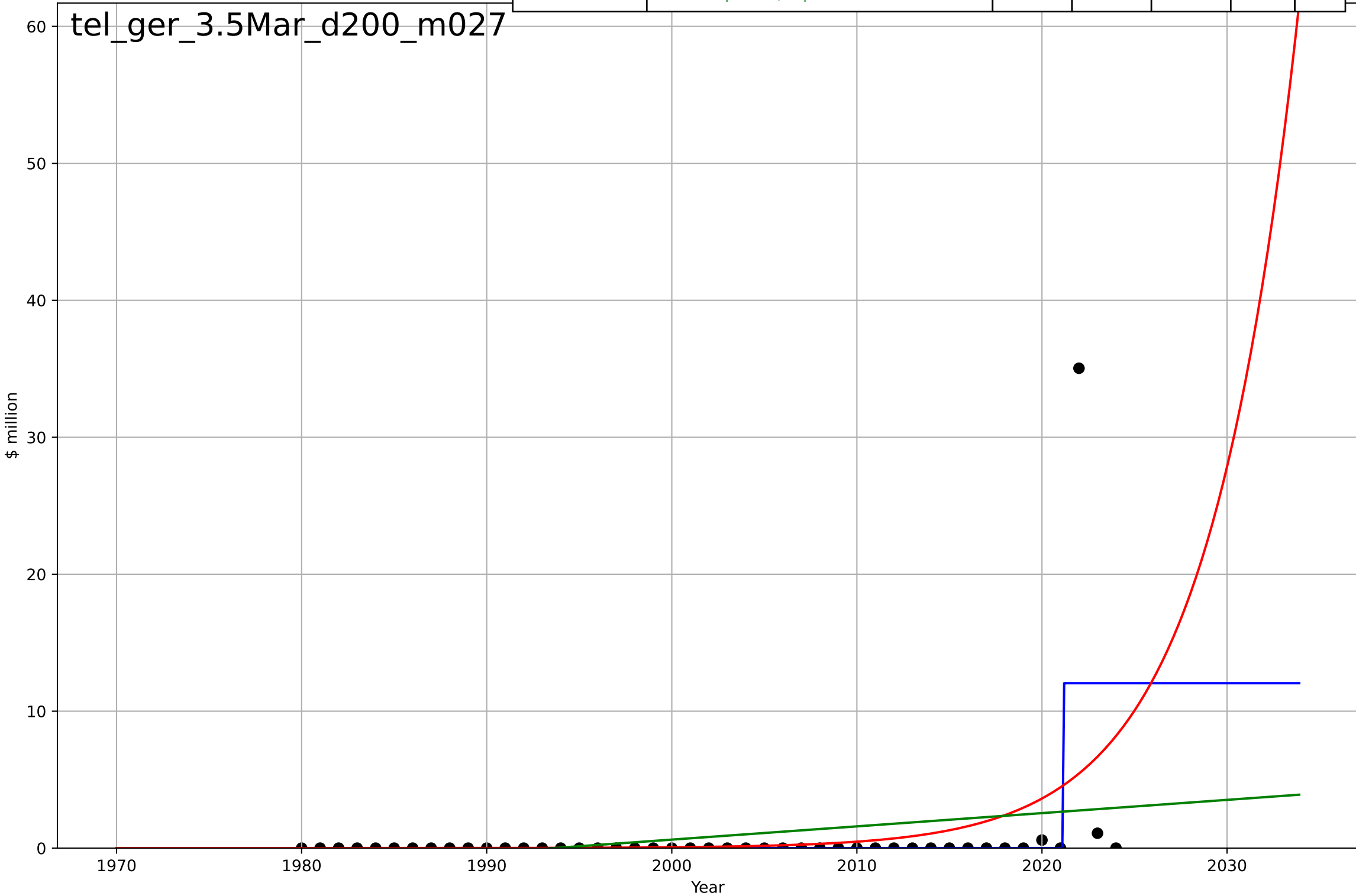
teleworking  
Germany  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                             | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2021, Dt=0.0136, K=12$                  | 323    | 0.338  | 0.29   | 4.2  | 1.02 |
| Exponential | $6.86*\exp(0.206*(x-2023))$                  | 0.206  | 0.139  | 0.0982 | 4.79 | 1.49 |
| Linear      | $\text{intercept}=-190, \text{slope}=0.0953$ | 0.0953 | 0.0575 | 0.0126 | 5.01 | 1.86 |



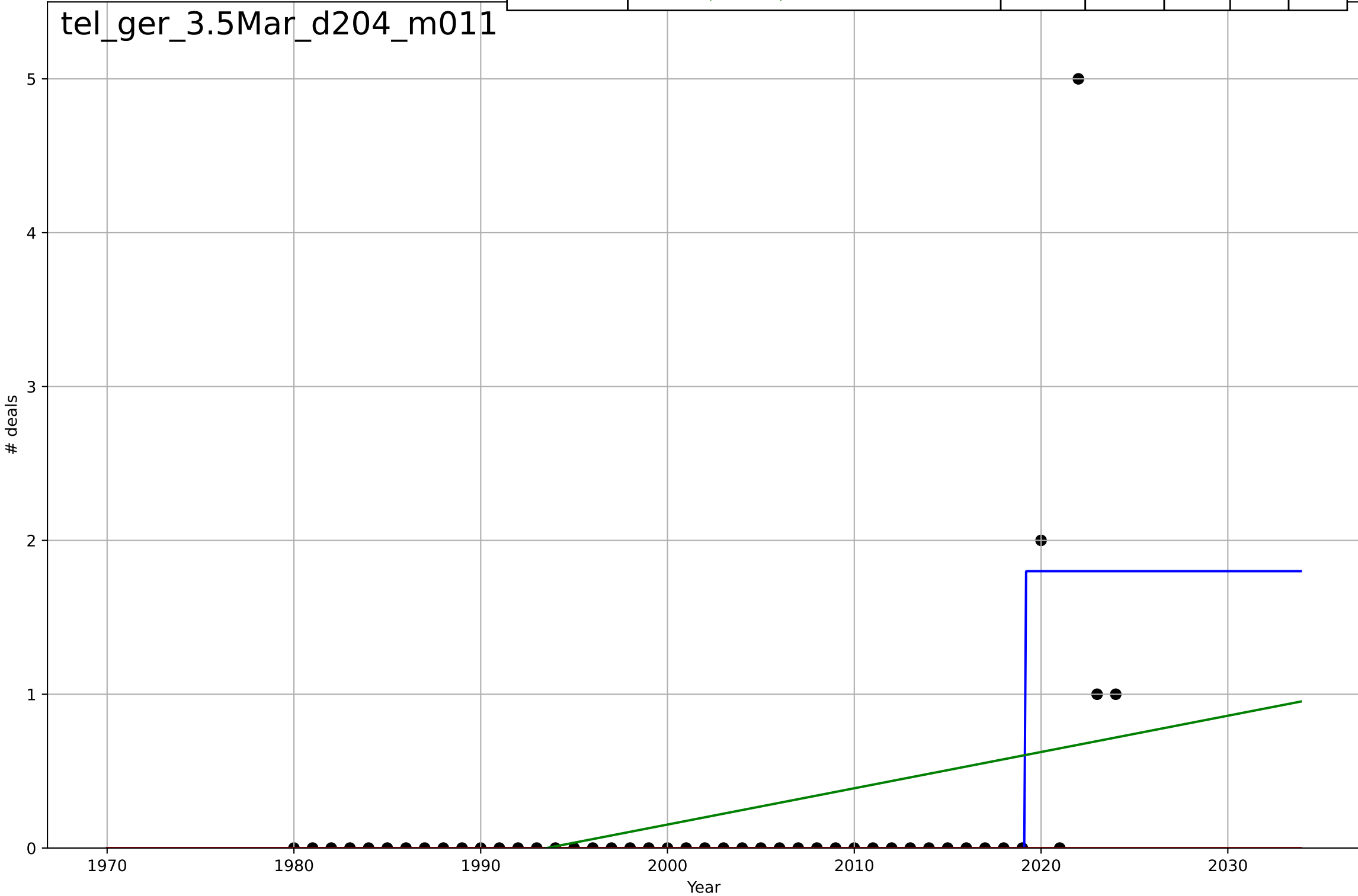
teleworking  
Germany  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                             | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2021, Dt=0.0187, K=12$                  | 235    | 0.338  | 0.289  | 4.2  | 1.04 |
| Exponential | $6.91 \cdot \exp(0.204 \cdot (x-2023))$      | 0.204  | 0.142  | 0.101  | 4.78 | 1.49 |
| Linear      | $\text{intercept}=-193, \text{slope}=0.0967$ | 0.0967 | 0.0592 | 0.0144 | 5.01 | 1.86 |



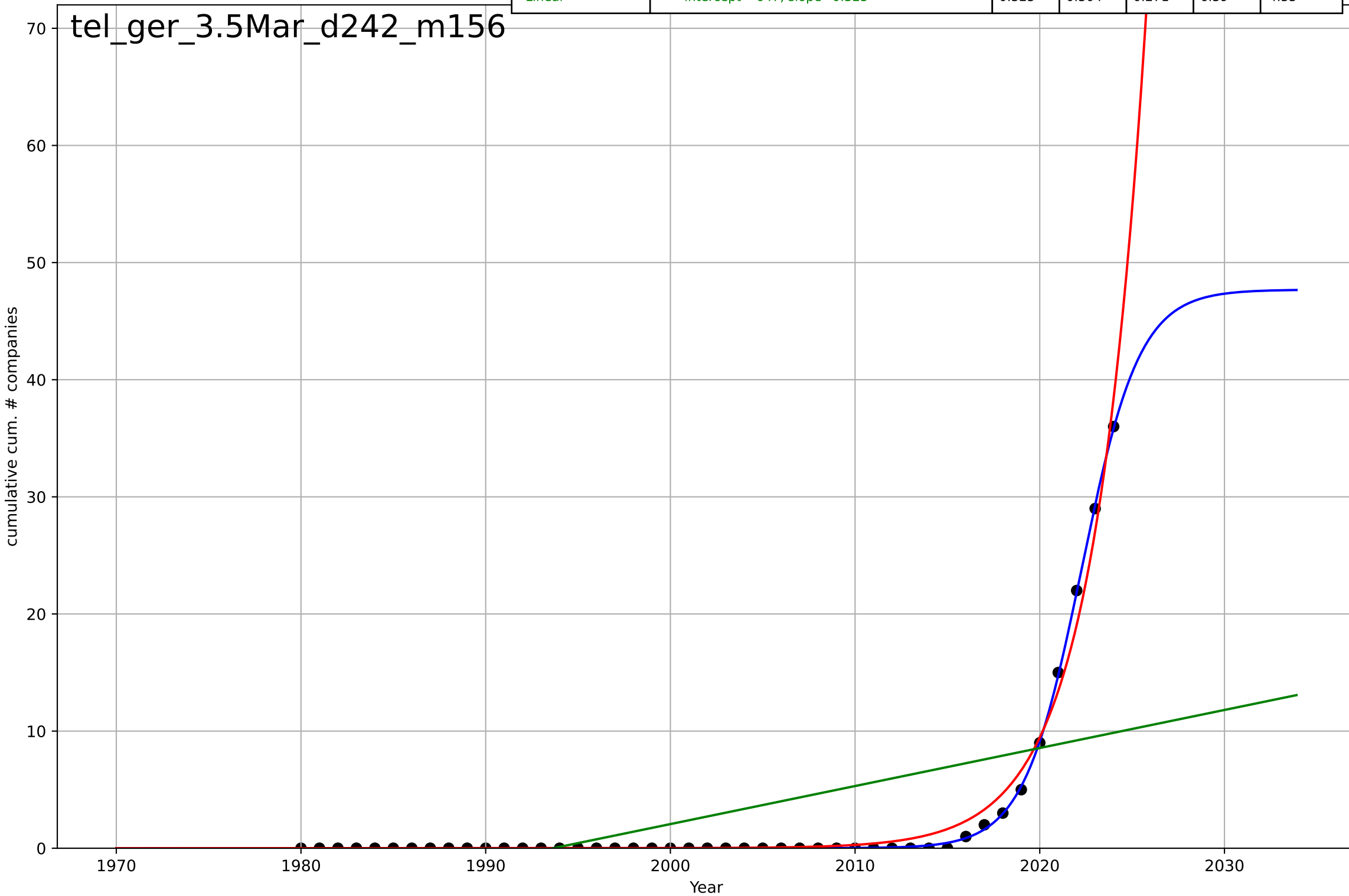


| Curve type  | Curve parameters                                | Slope   | R2      | R2adj  | RMSE  | MAE   |
|-------------|---|---------|---------|--------|-------|-------|
| Logistic    | $t_0=2019, D_t=0.00496, K=1.8$                  | 886     | 0.493   | 0.456  | 0.573 | 0.151 |
| Exponential | $1.55e+03 \cdot \exp(0.00325 \cdot (x-157506))$ | 0.00325 | -0.0616 | -0.112 | 0.83  | 0.2   |
| Linear      | intercept=-47, slope=0.0236                     | 0.0236  | 0.145   | 0.104  | 0.745 | 0.383 |

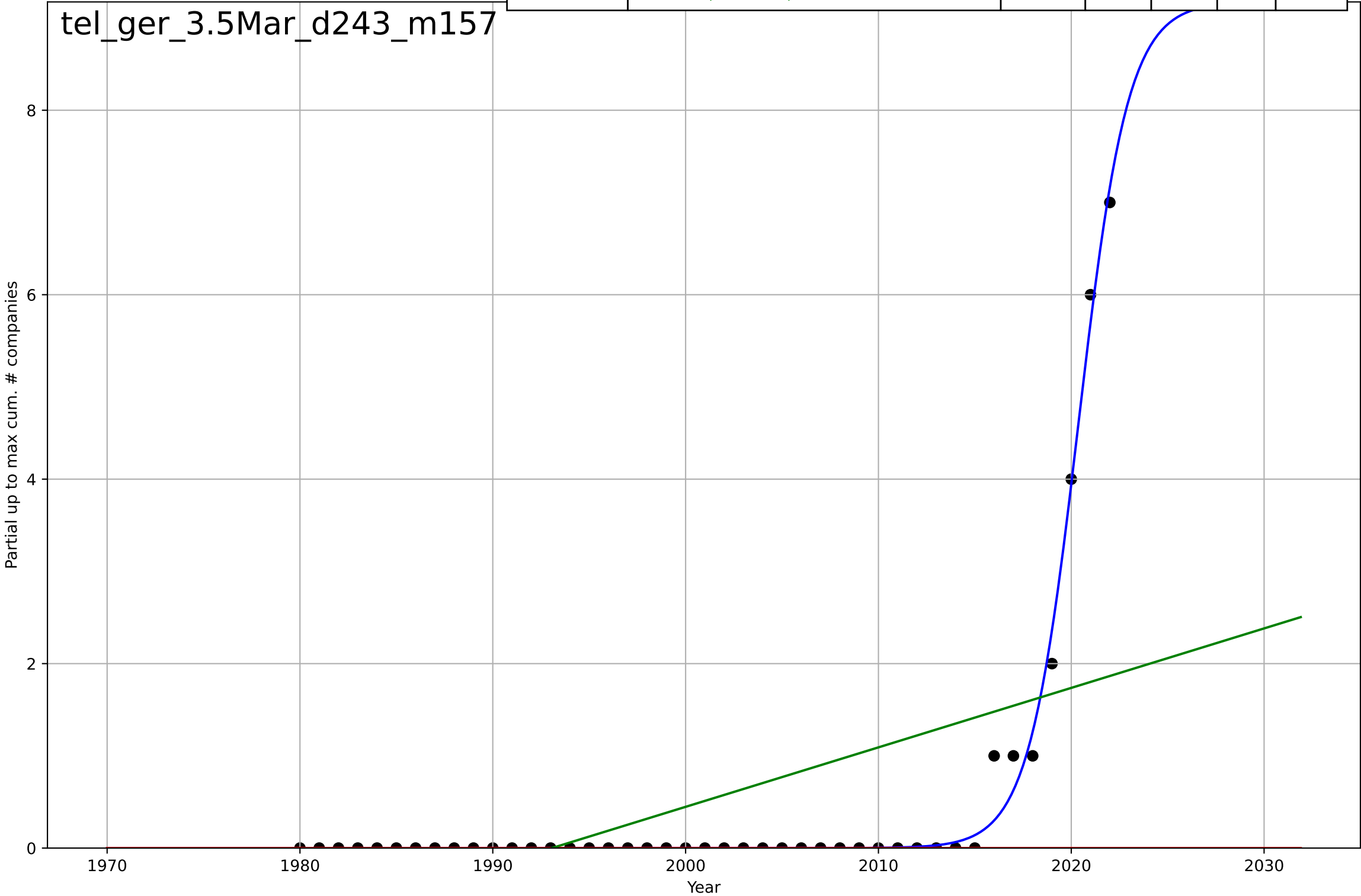


teleworking  
Germany  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2022, Dt=6.89, K=47.7$                 | 0.637 | 1     | 1     | 0.134 | 0.0639 |
| Exponential | $1.86 \cdot \exp(0.351 \cdot (x-2015))$     | 0.351 | 0.987 | 0.986 | 0.886 | 0.463  |
| Linear      | $\text{intercept}=-647, \text{slope}=0.325$ | 0.325 | 0.304 | 0.271 | 6.39  | 4.33   |



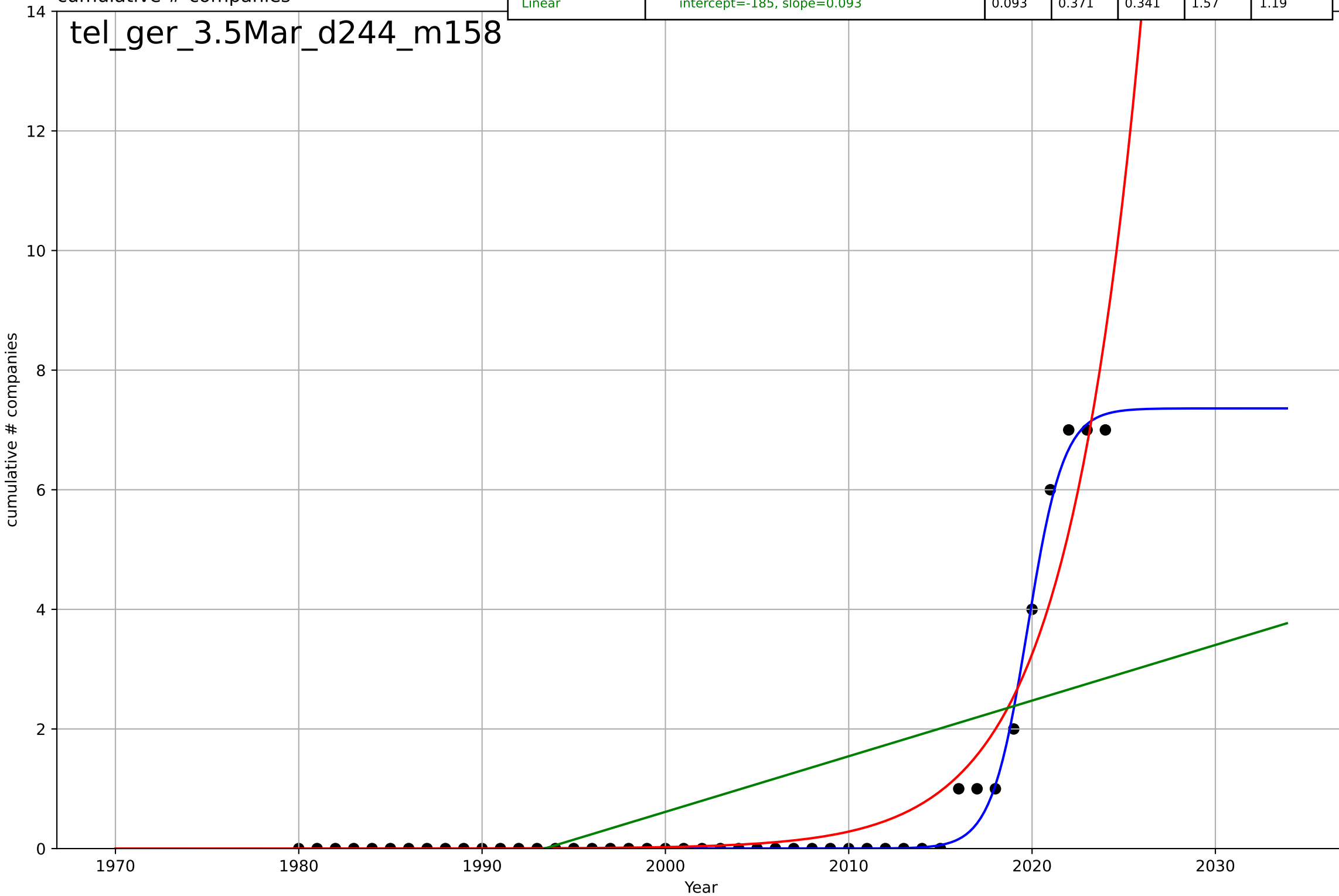
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2020, Dt=5.66, K=9.18$                     | 0.777   | 0.99   | 0.989  | 0.151 | 0.0577 |
| Exponential | $1.55e+03 \cdot \exp(0.00715 \cdot (x-157588))$ | 0.00715 | -0.116 | -0.172 | 1.58  | 0.512  |
| Linear      | $\text{intercept}=-129, \text{slope}=0.0645$    | 0.0645  | 0.285  | 0.249  | 1.27  | 0.83   |



teleworking  
Germany  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE    |
|-------------|---|-------|-------|-------|-------|--------|
| Logistic    | $t_0=2020, Dt=4.33, K=7.36$                 | 1.02  | 0.992 | 0.991 | 0.178 | 0.0663 |
| Exponential | $6.39 \cdot \exp(0.244 \cdot (x-2023))$     | 0.244 | 0.923 | 0.919 | 0.551 | 0.288  |
| Linear      | $\text{intercept}=-185, \text{slope}=0.093$ | 0.093 | 0.371 | 0.341 | 1.57  | 1.19   |

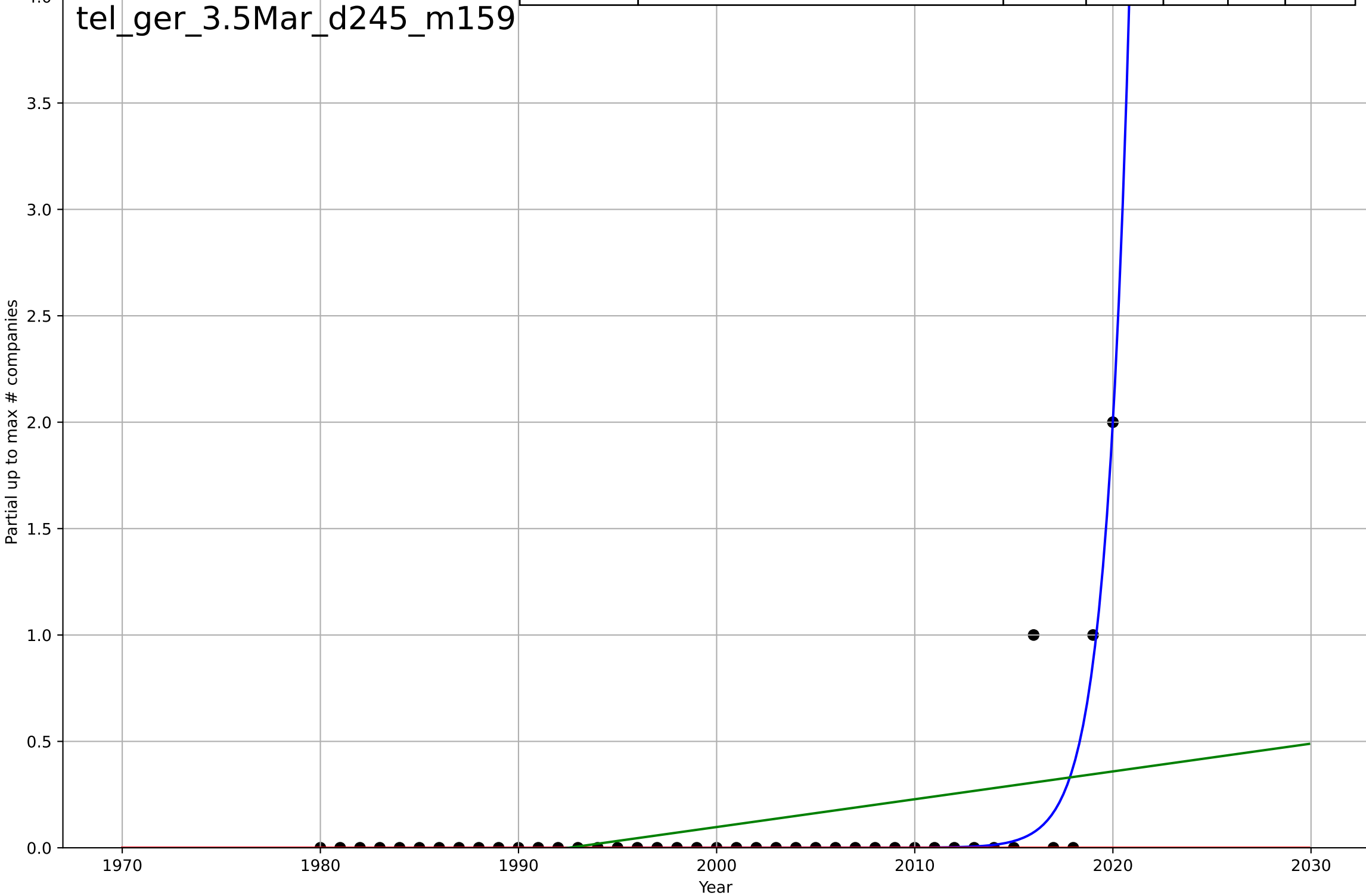
tel\_ger\_3.5Mar\_d244\_m158



teleworking  
Germany  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                                | Slope   | R2      | R2adj  | RMSE  | MAE    |
|-------------|---|---------|---------|--------|-------|--------|
| Logistic    | $t_0=2032, Dt=5.3, K=3.59e+04$                  | 0.83    | 0.813   | 0.798  | 0.16  | 0.0405 |
| Exponential | $1.55e+03 \cdot \exp(0.00225 \cdot (x-157479))$ | 0.00225 | -0.0696 | -0.126 | 0.383 | 0.0976 |
| Linear      | $\text{intercept}=-26, \text{slope}=0.0131$     | 0.0131  | 0.175   | 0.131  | 0.336 | 0.2    |

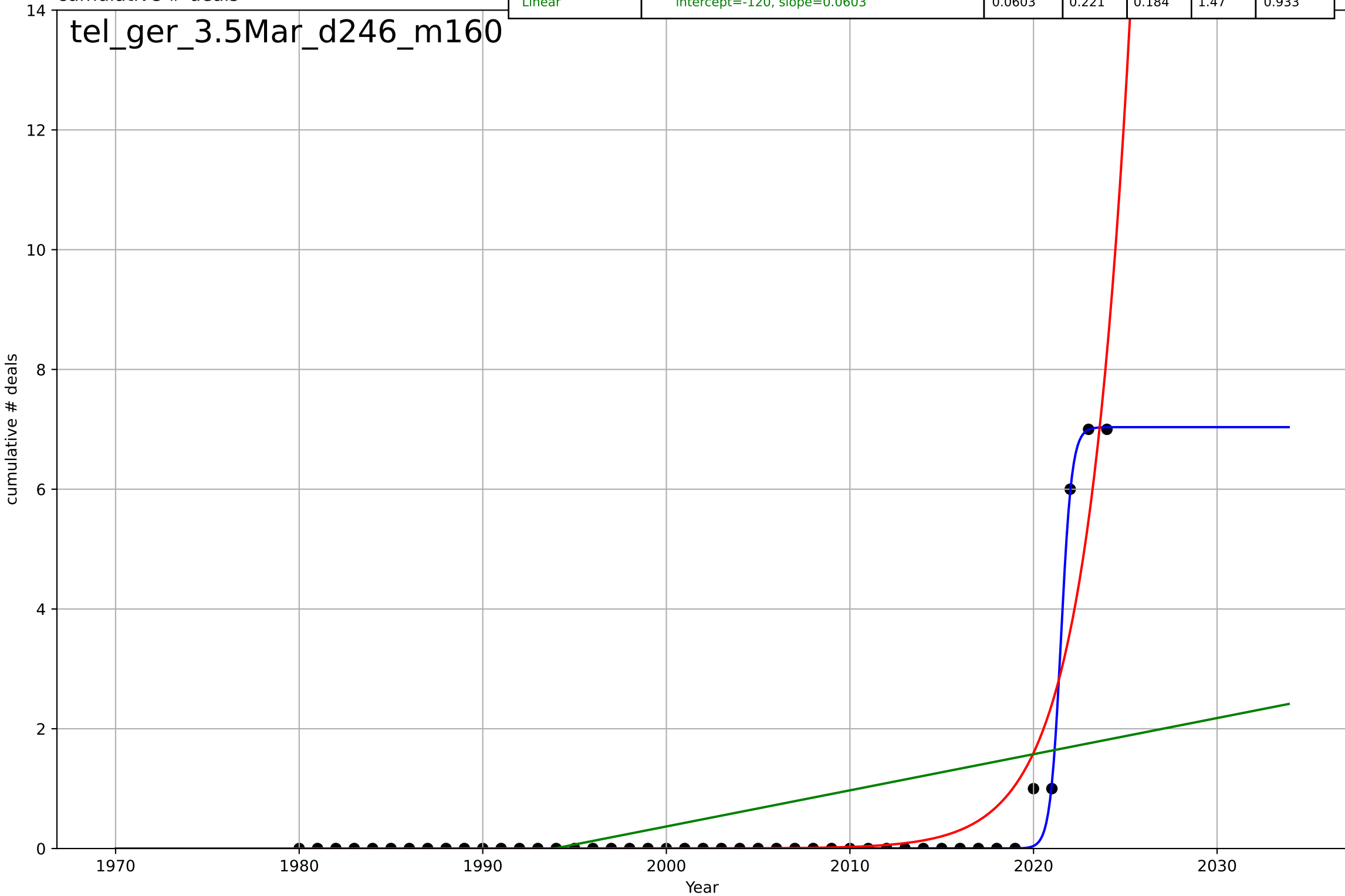
tel\_ger\_3.5Mar\_d245\_m159



teleworking  
Germany  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

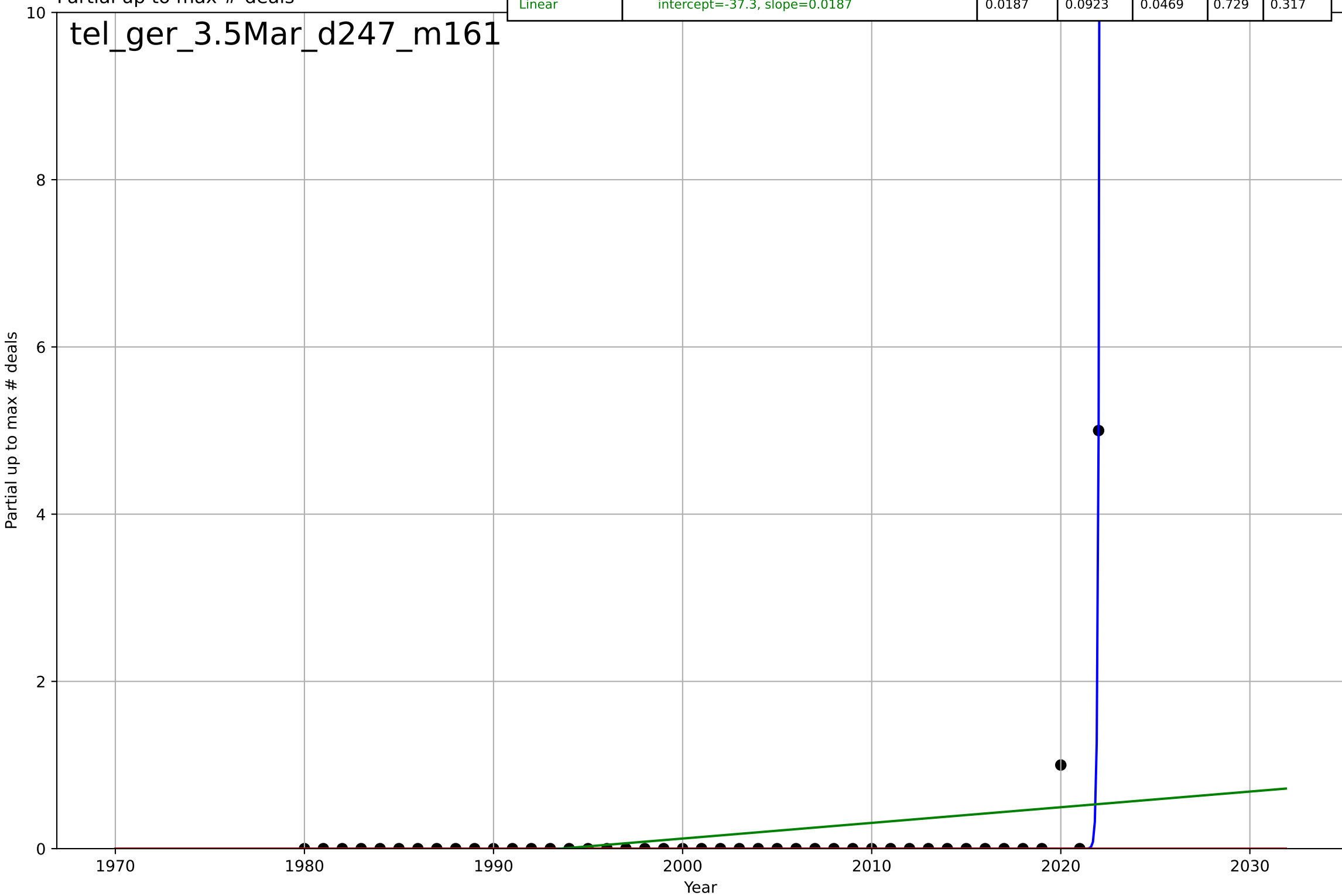
| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|--|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2021, Dt=1.29, K=7.04$                  | 3.41   | 0.993 | 0.992 | 0.144 | 0.0251 |
| Exponential | $6.38 \cdot \exp(0.412 \cdot (x-2023))$      | 0.412  | 0.889 | 0.884 | 0.555 | 0.229  |
| Linear      | $\text{intercept}=-120, \text{slope}=0.0603$ | 0.0603 | 0.221 | 0.184 | 1.47  | 0.933  |

tel\_ger\_3.5Mar\_d246\_m160



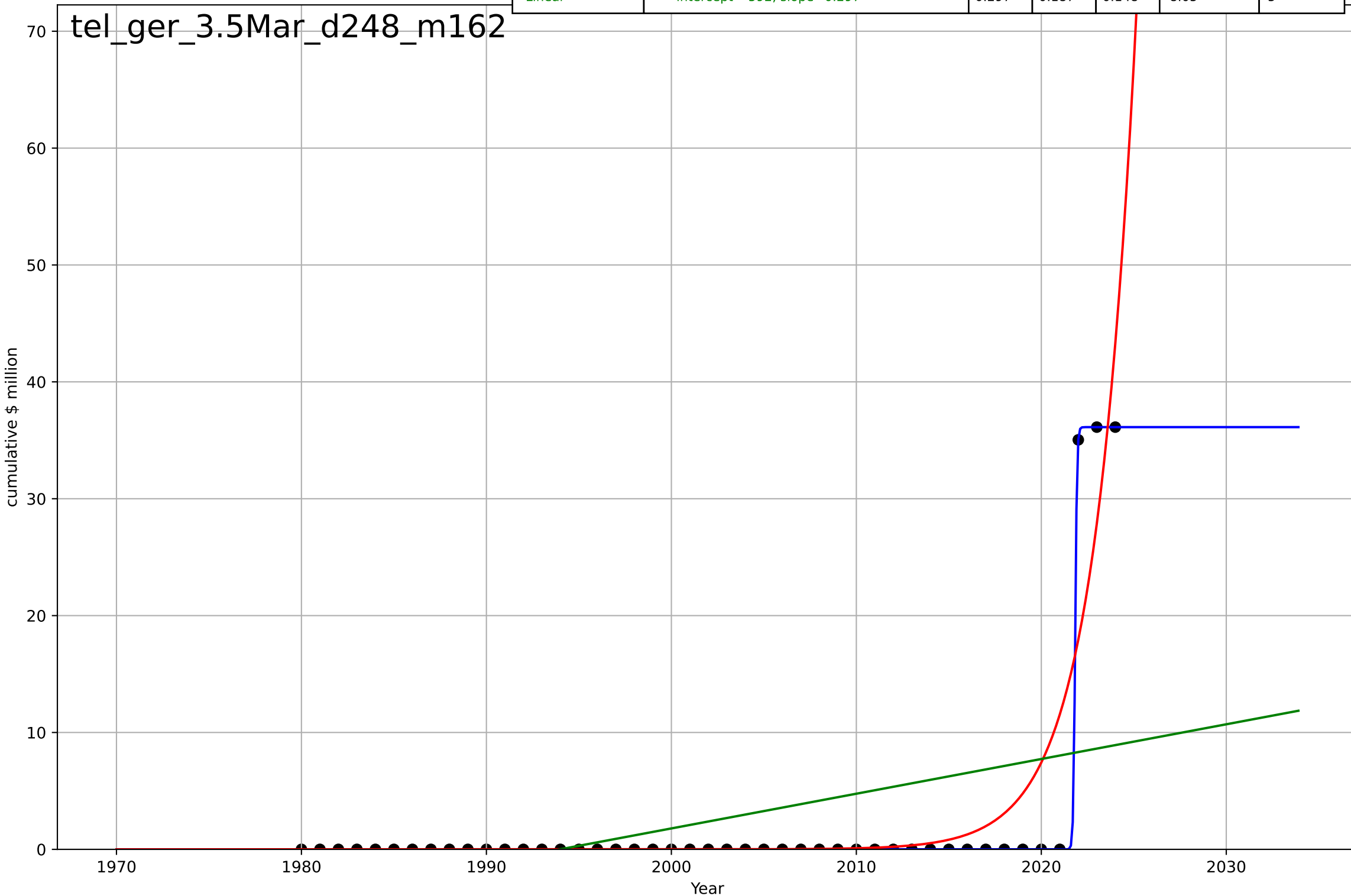
teleworking  
Germany  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|---|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2022, Dt=0.32, K=1.42e+03$                 | 13.7    | 0.96    | 0.957   | 0.152 | 0.0233 |
| Exponential | $1.55e+03 \cdot \exp(0.00279 \cdot (x-157494))$ | 0.00279 | -0.0333 | -0.0849 | 0.778 | 0.14   |
| Linear      | $\text{intercept}=-37.3, \text{slope}=0.0187$   | 0.0187  | 0.0923  | 0.0469  | 0.729 | 0.317  |



teleworking  
Germany  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

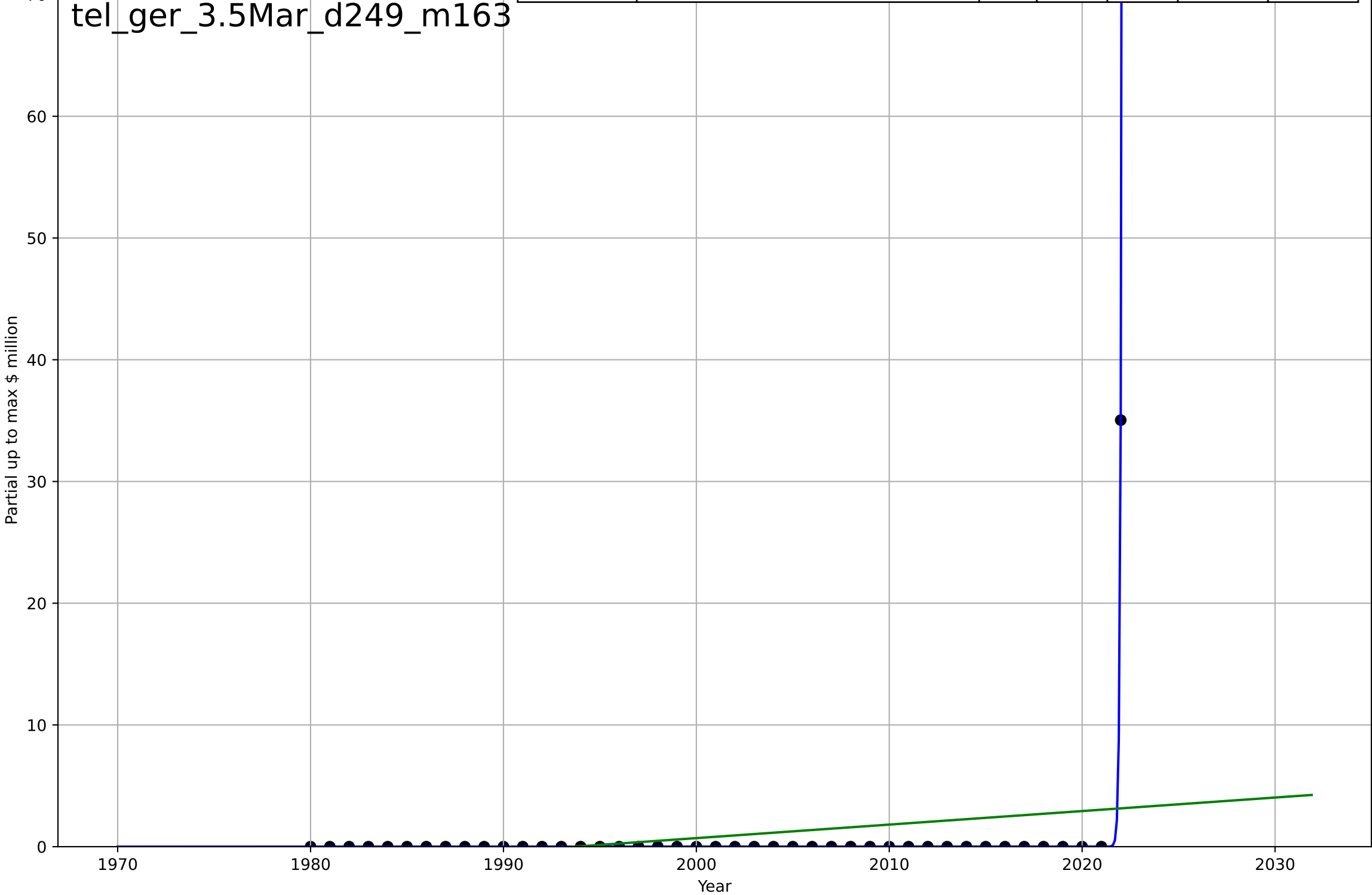
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE       | MAE       |
|-------------|---|-------|-------|-------|------------|-----------|
| Logistic    | $t_0=2022, Dt=0.214, K=36.1$                | 20.5  | 1     | 1     | $2.19e-07$ | $3.4e-08$ |
| Exponential | $1.26 \cdot \exp(0.44 \cdot (x-2016))$      | 0.44  | 0.821 | 0.813 | 3.77       | 1.44      |
| Linear      | $\text{intercept}=-592, \text{slope}=0.297$ | 0.297 | 0.187 | 0.148 | 8.05       | 5         |





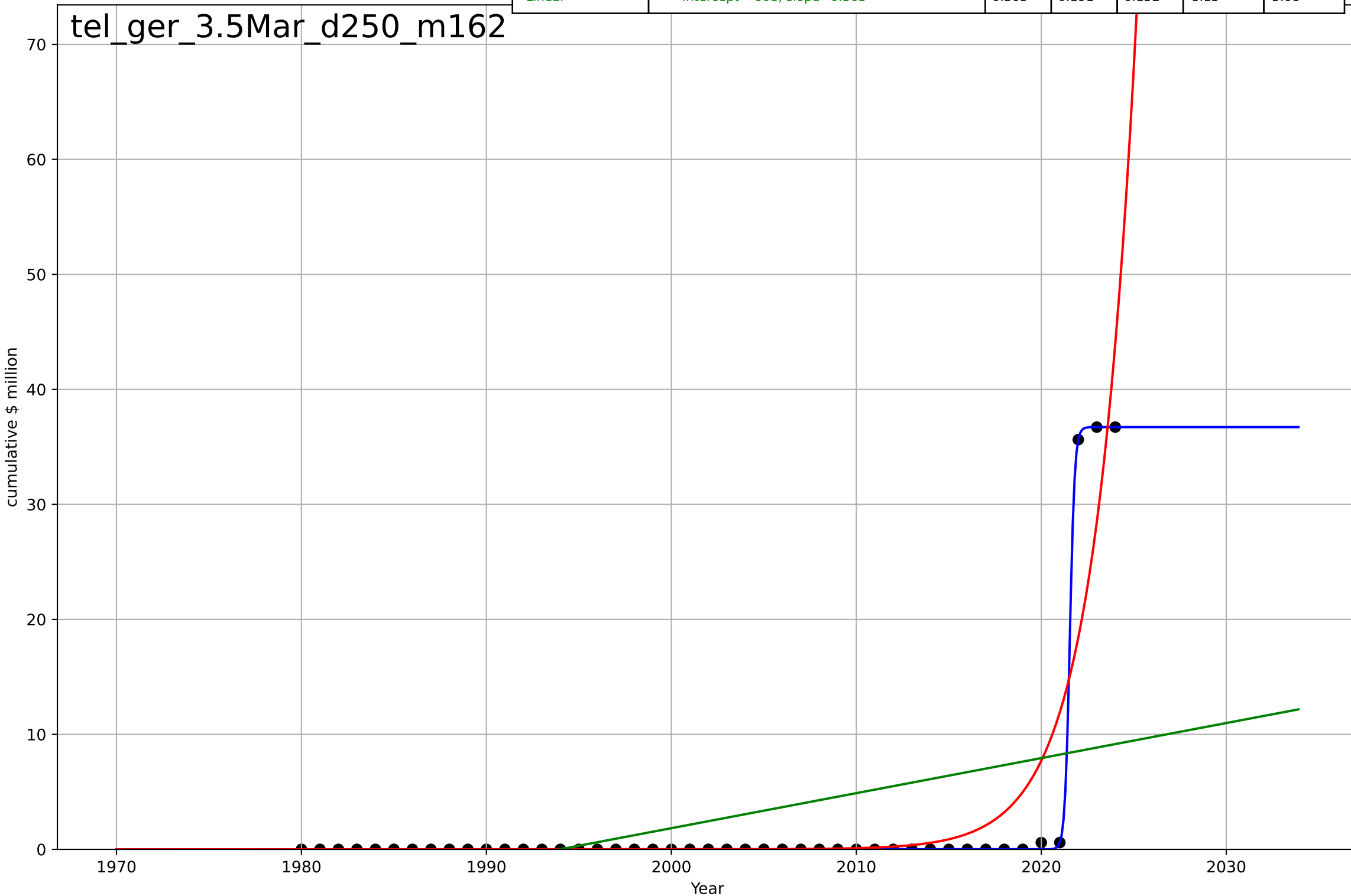
teleworking  
Germany  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                             | Slope | R2     | R2adj  | RMSE     | MAE      |
|-------------|--|-------|--------|--------|----------|----------|
| Logistic    | $t_0=2022, Dt=0.314, K=1.42e+03$             | 14    | 1      | 1      | 4.62e-06 | 7.31e-07 |
| Exponential | $\text{nan}*\exp(\text{nan}*(x-\text{nan}))$ | nan   | nan    | nan    | nan      | nan      |
| Linear      | $\text{intercept}=-222, \text{slope}=0.111$  | 0.111 | 0.0682 | 0.0216 | 5.1      | 2        |



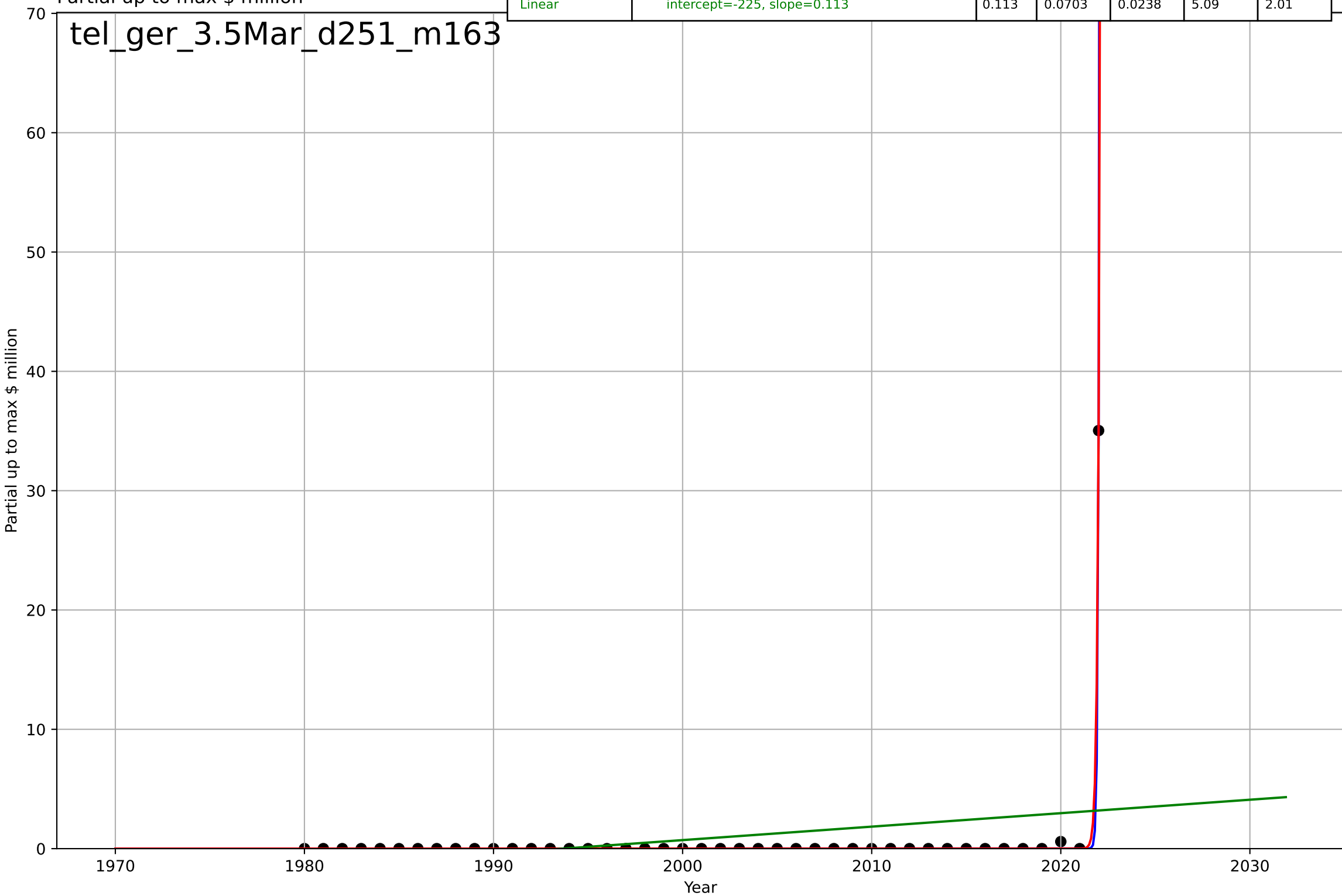
teleworking  
Germany  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE   | MAE    |
|-------------|---|-------|-------|-------|--------|--------|
| Logistic    | $t_0=2022, Dt=0.578, K=36.7$                | 7.6   | 1     | 1     | 0.0878 | 0.0131 |
| Exponential | $1.55*\exp(0.435*(x-2016))$                 | 0.435 | 0.827 | 0.819 | 3.77   | 1.45   |
| Linear      | $\text{intercept}=-608, \text{slope}=0.305$ | 0.305 | 0.191 | 0.152 | 8.15   | 5.08   |



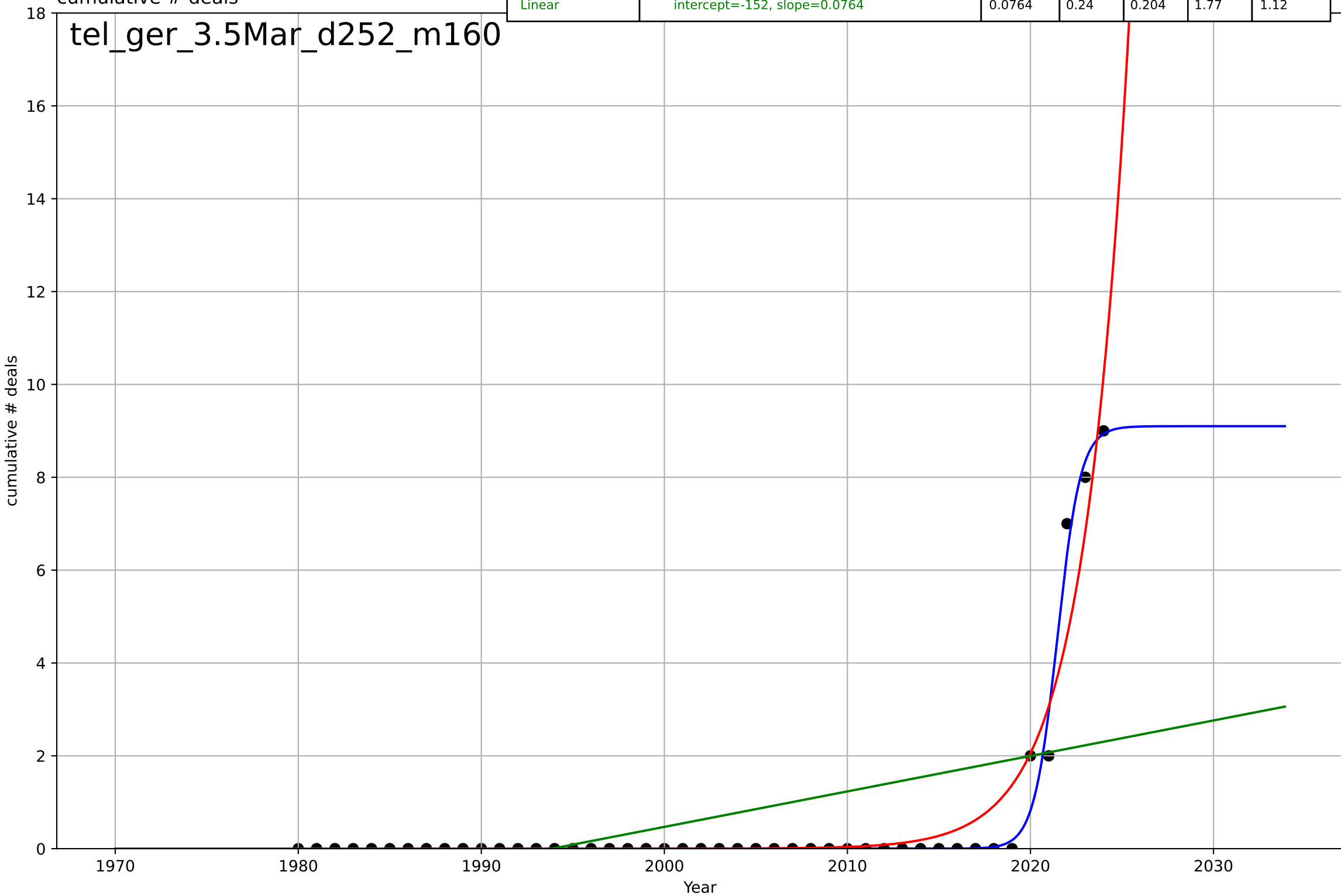
teleworking  
Germany  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                       | Slope | R2     | R2adj  | RMSE   | MAE    |
|-------------|--|-------|--------|--------|--------|--------|
| Logistic    | $t_0=2022, D_t=0.276, K=1.3e+03$       | 15.9  | 1      | 1      | 0.0899 | 0.0137 |
| Exponential | $0.334 \cdot \exp(9.3 \cdot (x-2021))$ | 9.3   | 1      | 1      | 0.0899 | 0.0138 |
| Linear      | intercept=-225, slope=0.113            | 0.113 | 0.0703 | 0.0238 | 5.09   | 2.01   |



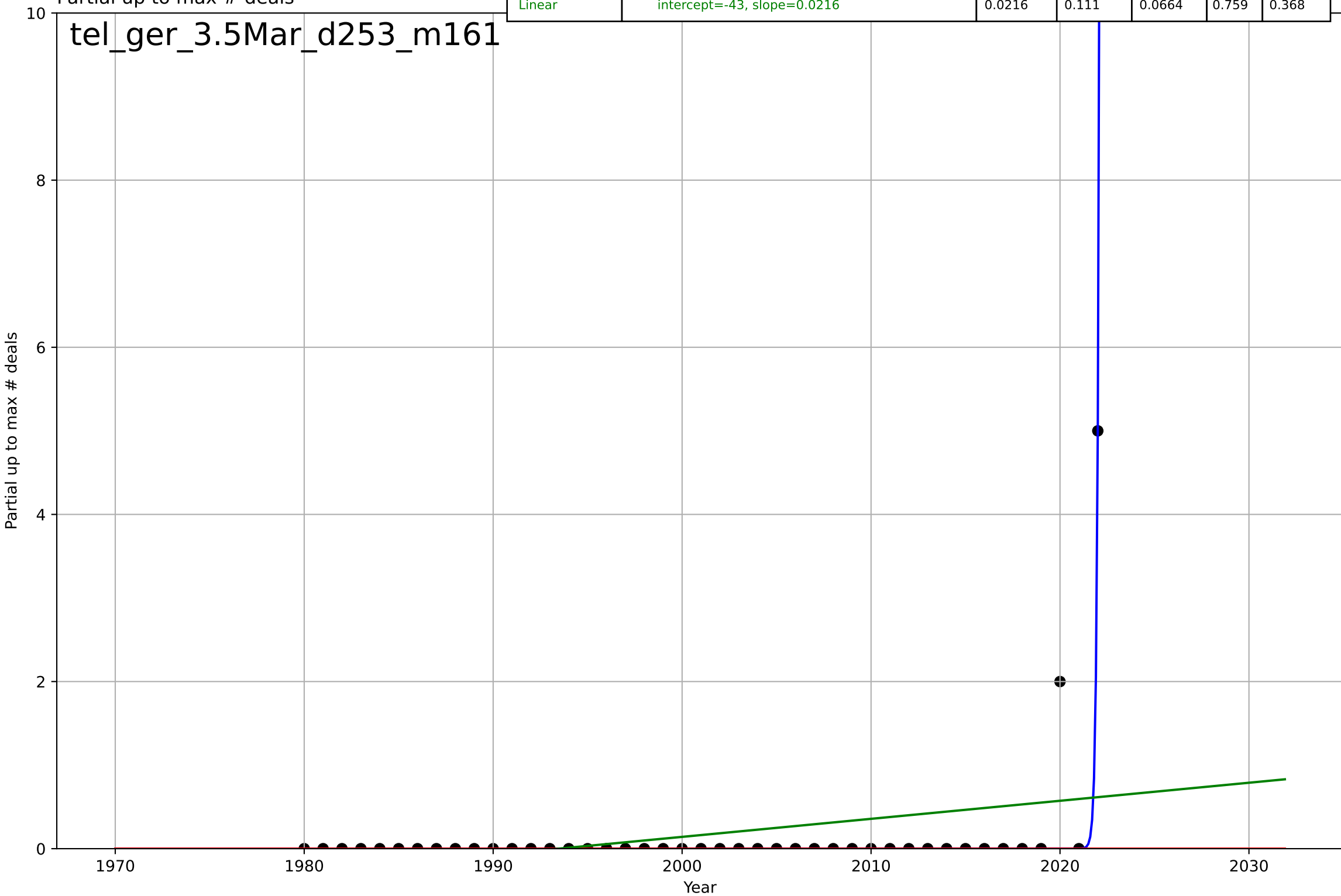
teleworking  
Germany  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|--|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2021, Dt=2.79, K=9.1$                   | 1.57   | 0.984 | 0.983 | 0.252 | 0.0761 |
| Exponential | $6*\exp(0.401*(x-2023))$                     | 0.401  | 0.928 | 0.925 | 0.543 | 0.224  |
| Linear      | $\text{intercept}=-152, \text{slope}=0.0764$ | 0.0764 | 0.24  | 0.204 | 1.77  | 1.12   |



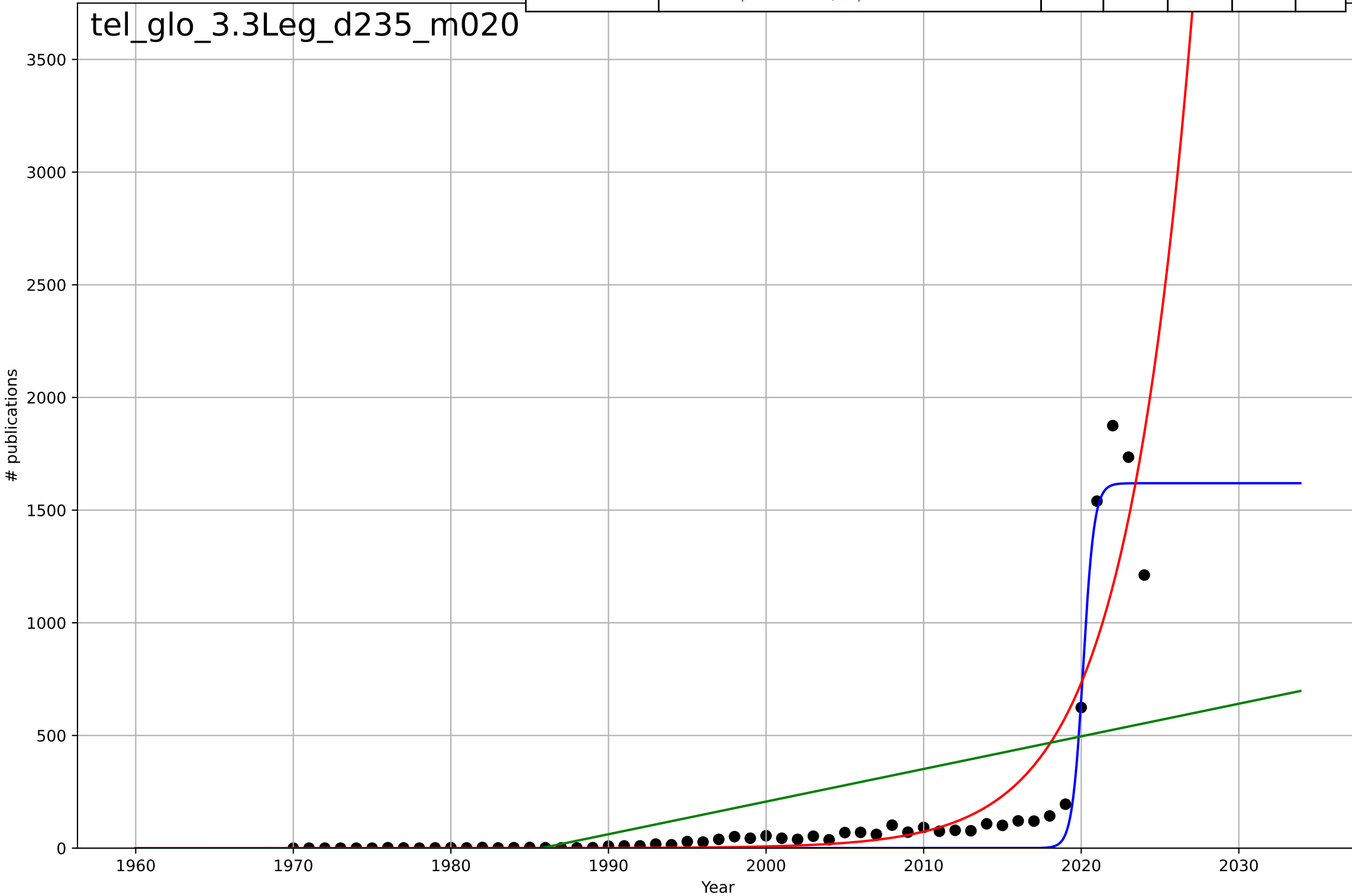
teleworking  
Germany  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE  | MAE    |
|-------------|---|---------|---------|---------|-------|--------|
| Logistic    | $t_0=2023, Dt=0.493, K=3.43e+03$                | 8.91    | 0.856   | 0.845   | 0.305 | 0.0465 |
| Exponential | $1.55e+03 \cdot \exp(0.00306 \cdot (x-157500))$ | 0.00306 | -0.0409 | -0.0929 | 0.821 | 0.163  |
| Linear      | $\text{intercept}=-43, \text{slope}=0.0216$     | 0.0216  | 0.111   | 0.0664  | 0.759 | 0.368  |



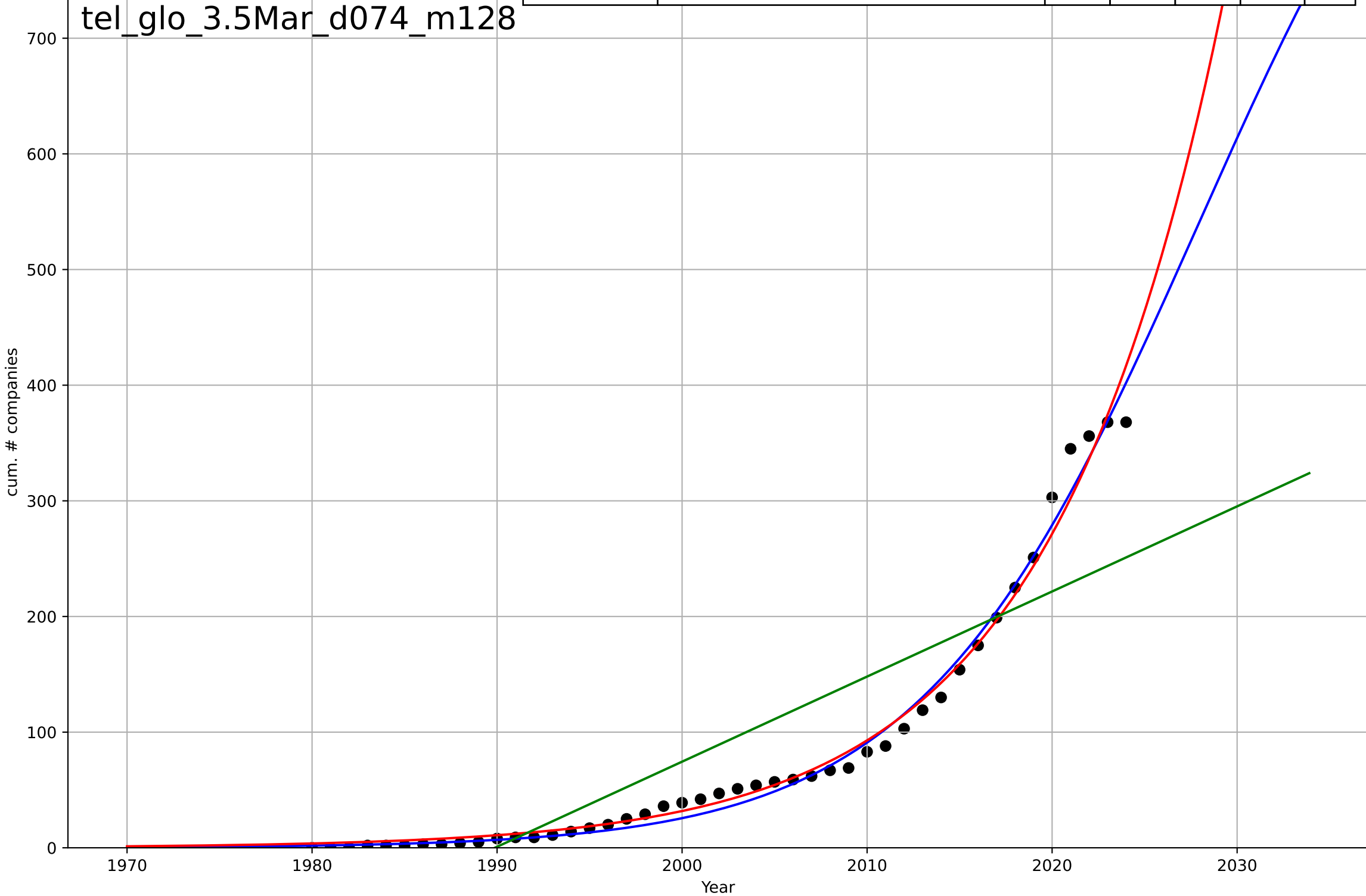
teleworking  
Global  
3.3 Risk & Uncertainty (Shared Expectations)  
scientific publications  
# publications

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, Dt=1.53, K=1.62e+03$                 | 2.87  | 0.956 | 0.954 | 86.8 | 50.7 |
| Exponential | $8.93e-05 * \exp(0.23 * (x - 1951))$            | 0.23  | 0.814 | 0.807 | 179  | 80.1 |
| Linear      | $\text{intercept}=-2.87e+04, \text{slope}=14.5$ | 14.5  | 0.307 | 0.28  | 346  | 228  |



teleworking  
Global  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

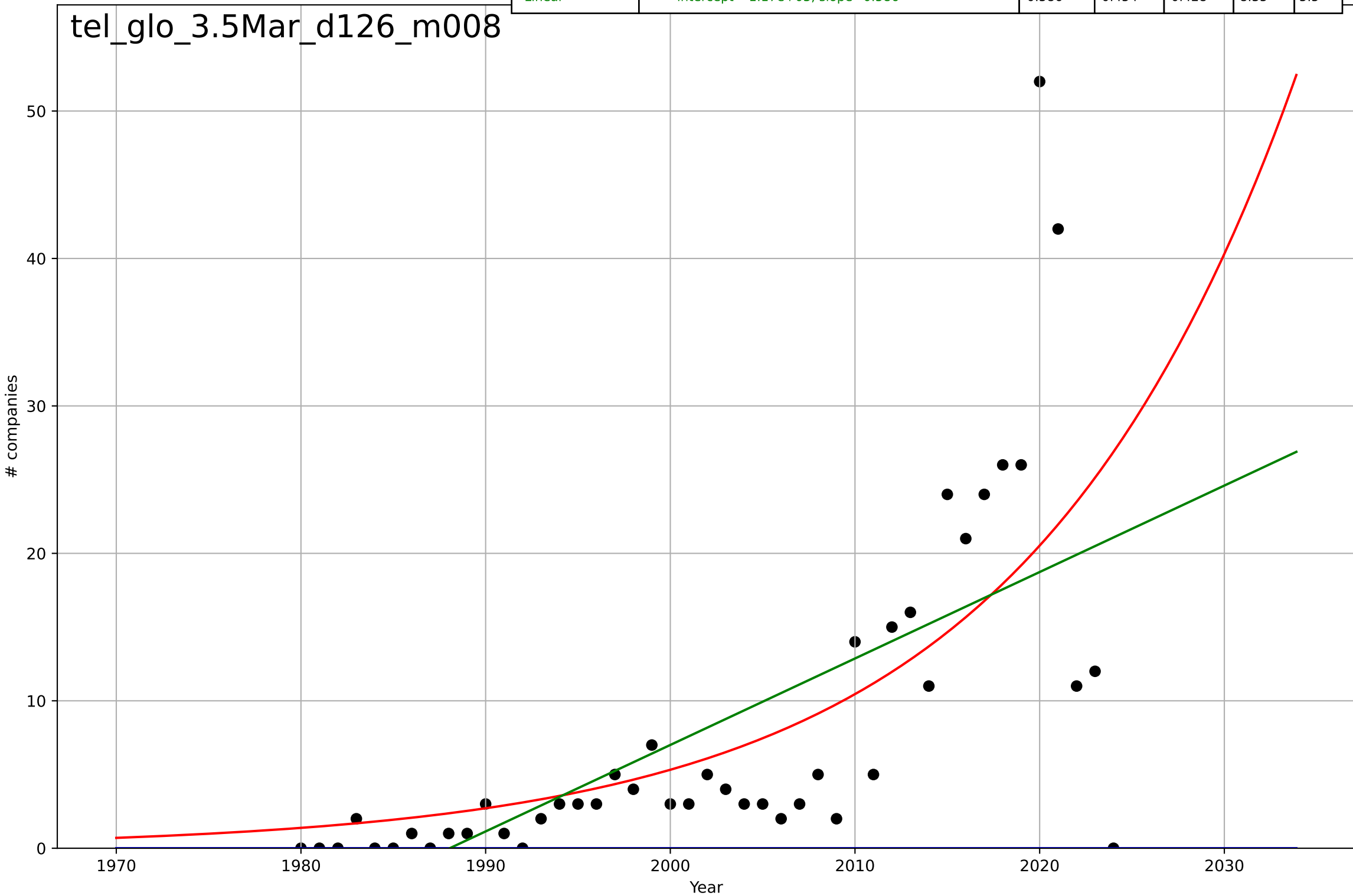
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2028, Dt=33, K=1.08e+03$                   | 0.133 | 0.989 | 0.988 | 11.5 | 7.95 |
| Exponential | $0.0149 \cdot \exp(0.107 \cdot (x-1929))$       | 0.107 | 0.987 | 0.986 | 12.8 | 8.23 |
| Linear      | $\text{intercept}=-1.46e+04, \text{slope}=7.36$ | 7.36  | 0.748 | 0.736 | 55.5 | 46.1 |



teleworking  
Global  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                 | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=3048, D_t=6.28, K=1.15e+03$                 | 0.699  | -0.524 | -0.635 | 14   | 8.18 |
| Exponential | $3.68 \cdot \exp(0.0675 \cdot (x-1995))$         | 0.0675 | 0.47   | 0.445  | 8.23 | 5.04 |
| Linear      | $\text{intercept}=-1.17e+03, \text{slope}=0.586$ | 0.586  | 0.454  | 0.428  | 8.35 | 5.5  |

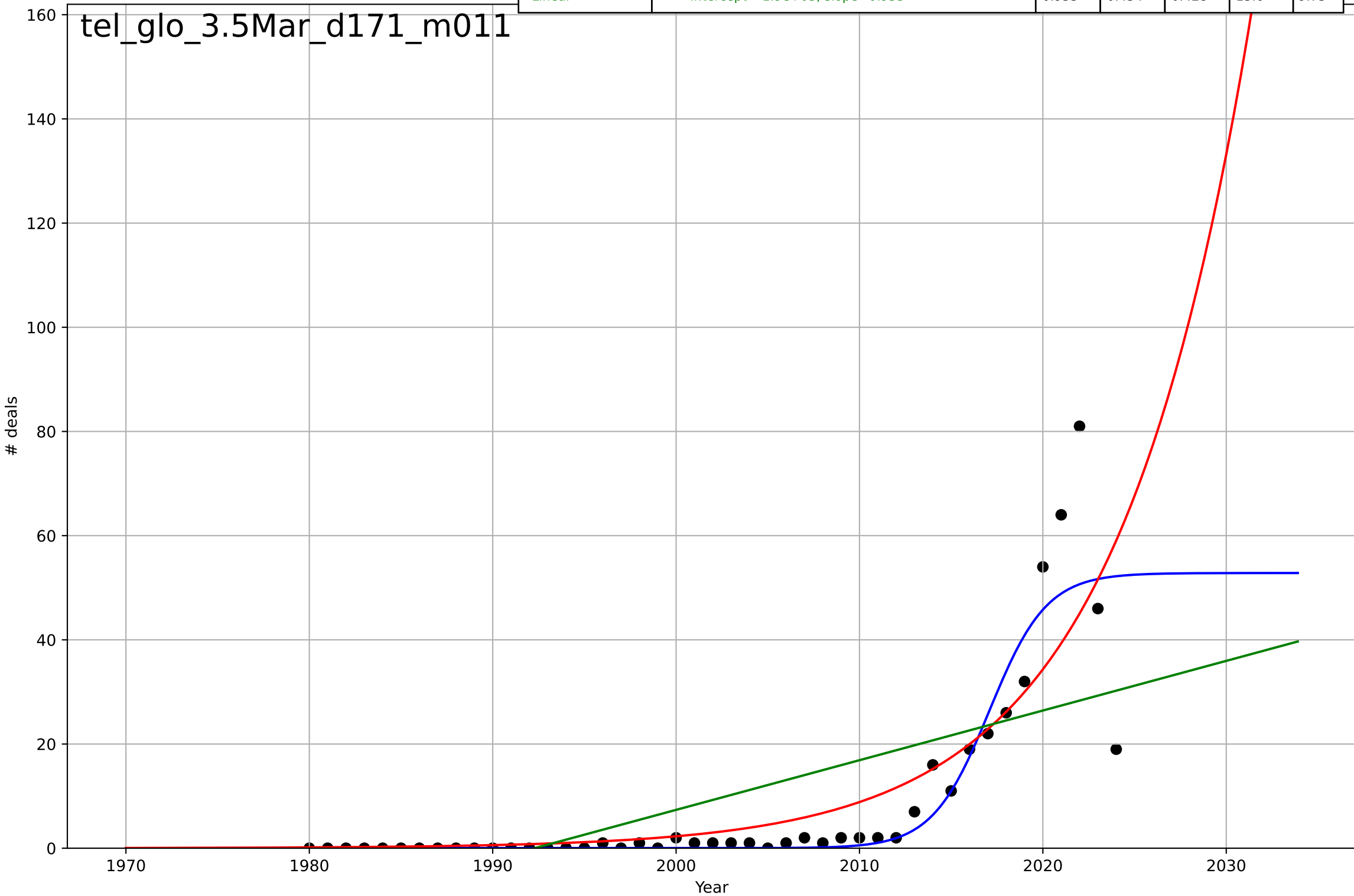
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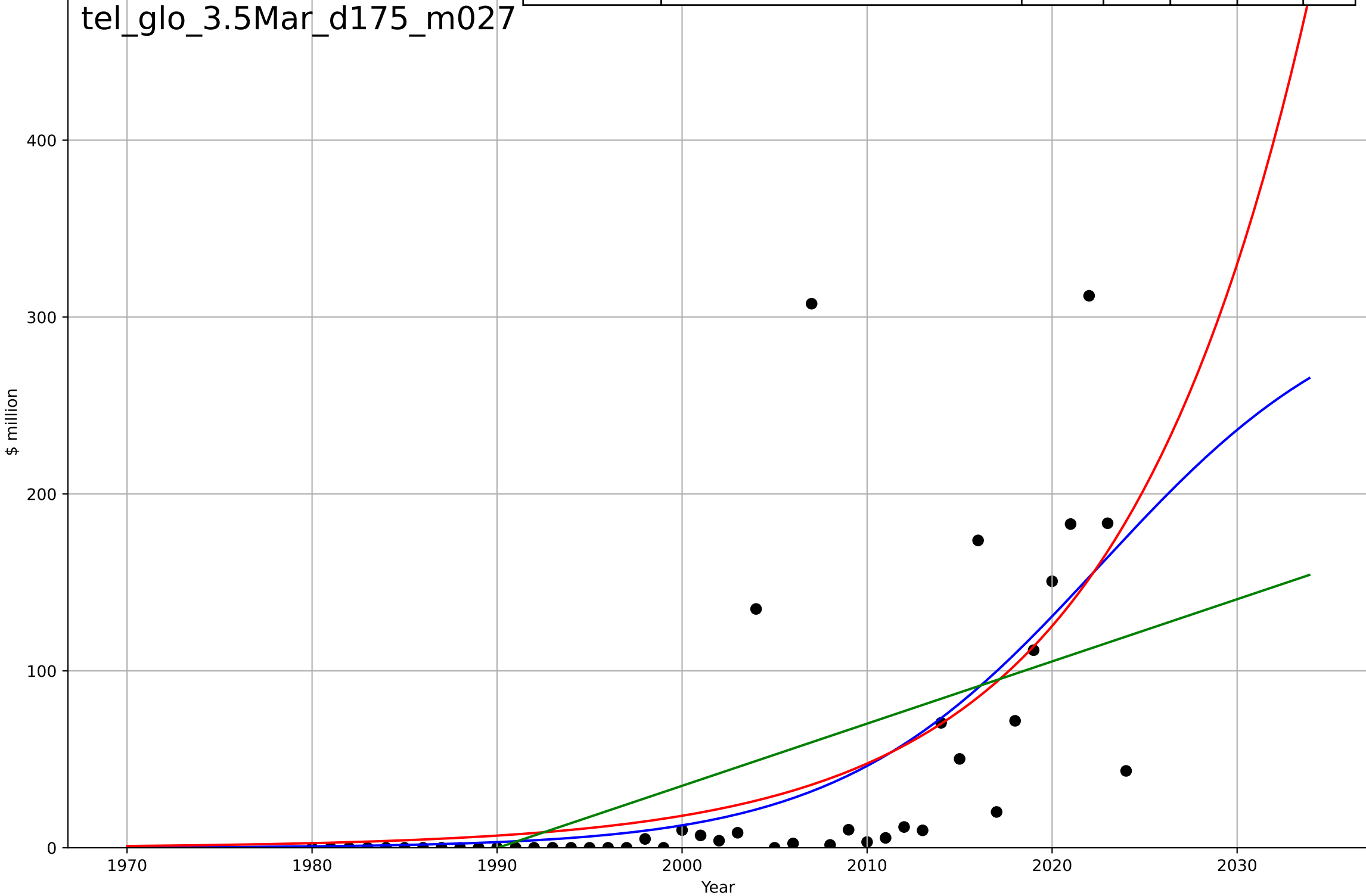
teleworking  
Global  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, D_t=6.84, K=52.8$                    | 0.643 | 0.827 | 0.814 | 7.65 | 3.19 |
| Exponential | $6.5 \cdot \exp(0.136 \cdot (x-2008))$          | 0.136 | 0.712 | 0.699 | 9.85 | 4.76 |
| Linear      | $\text{intercept}=-1.9e+03, \text{slope}=0.953$ | 0.953 | 0.454 | 0.428 | 13.6 | 9.75 |



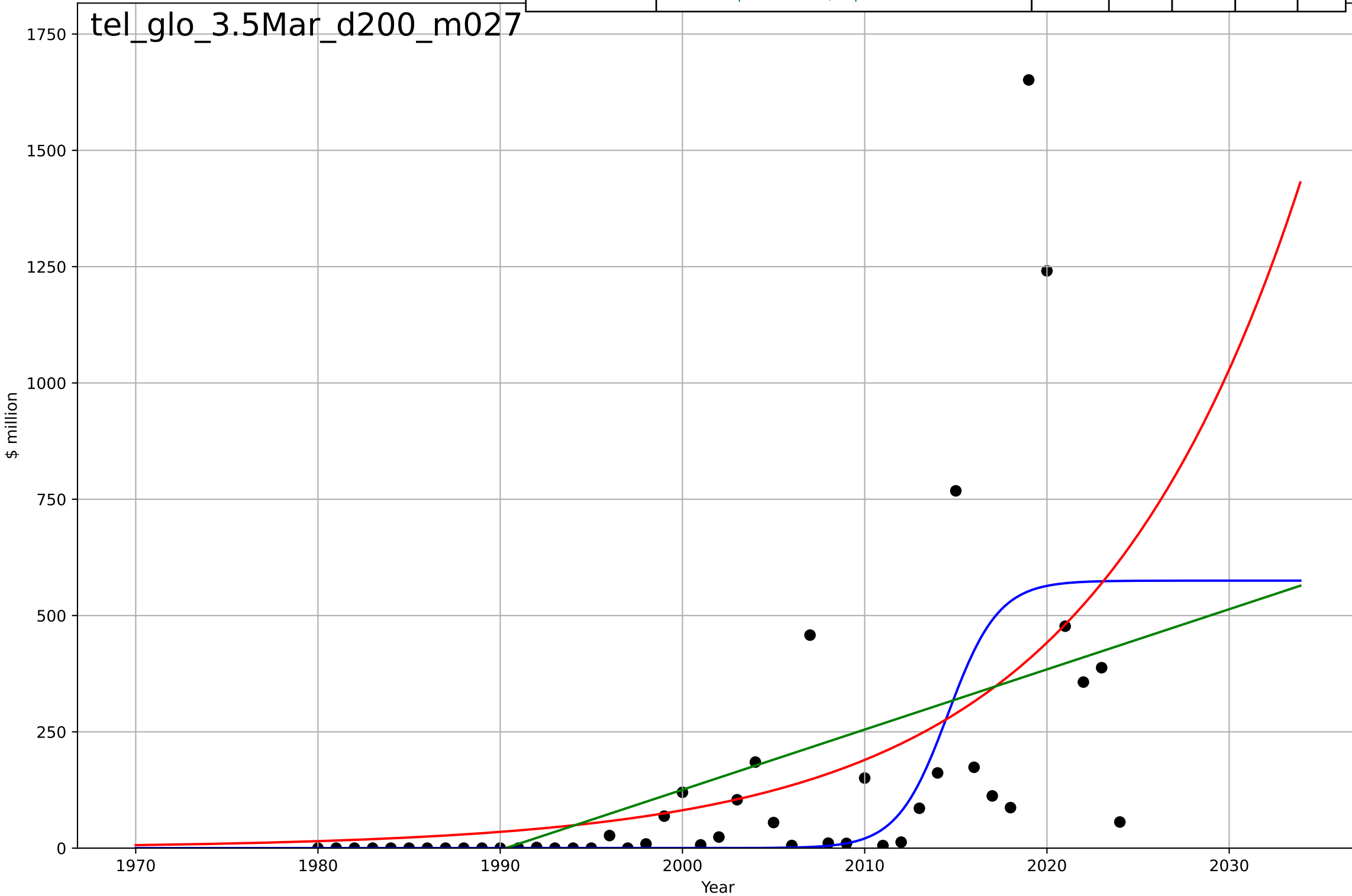
teleworking  
Global  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2023, D_t=31.2, K=319$                  | 0.141  | 0.414 | 0.371 | 60.2 | 31.6 |
| Exponential | $0.238 \cdot \exp(0.0968 \cdot (x-1955))$    | 0.0968 | 0.409 | 0.381 | 60.5 | 33.6 |
| Linear      | $\text{intercept}=-7e+03, \text{slope}=3.52$ | 3.52   | 0.337 | 0.305 | 64.1 | 44.8 |



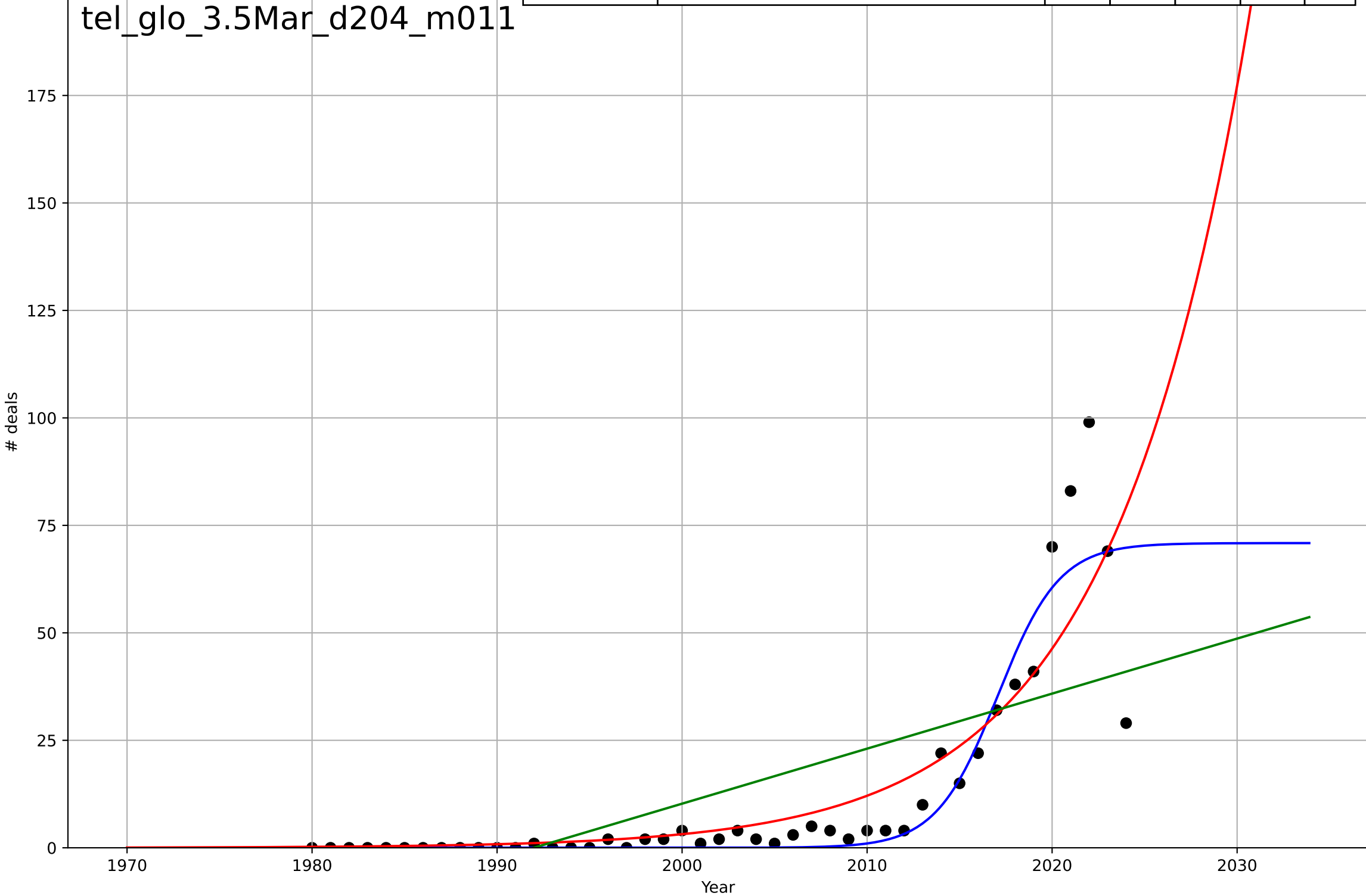
teleworking  
Global  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE |
|-------------|---|--------|-------|-------|------|-----|
| Logistic    | $t_0=2015, Dt=6.1, K=575$                       | 0.72   | 0.381 | 0.335 | 255  | 127 |
| Exponential | $0.0773 \cdot \exp(0.0846 \cdot (x-1918))$      | 0.0846 | 0.304 | 0.271 | 270  | 145 |
| Linear      | $\text{intercept}=-2.57e+04, \text{slope}=12.9$ | 12.9   | 0.269 | 0.234 | 277  | 163 |



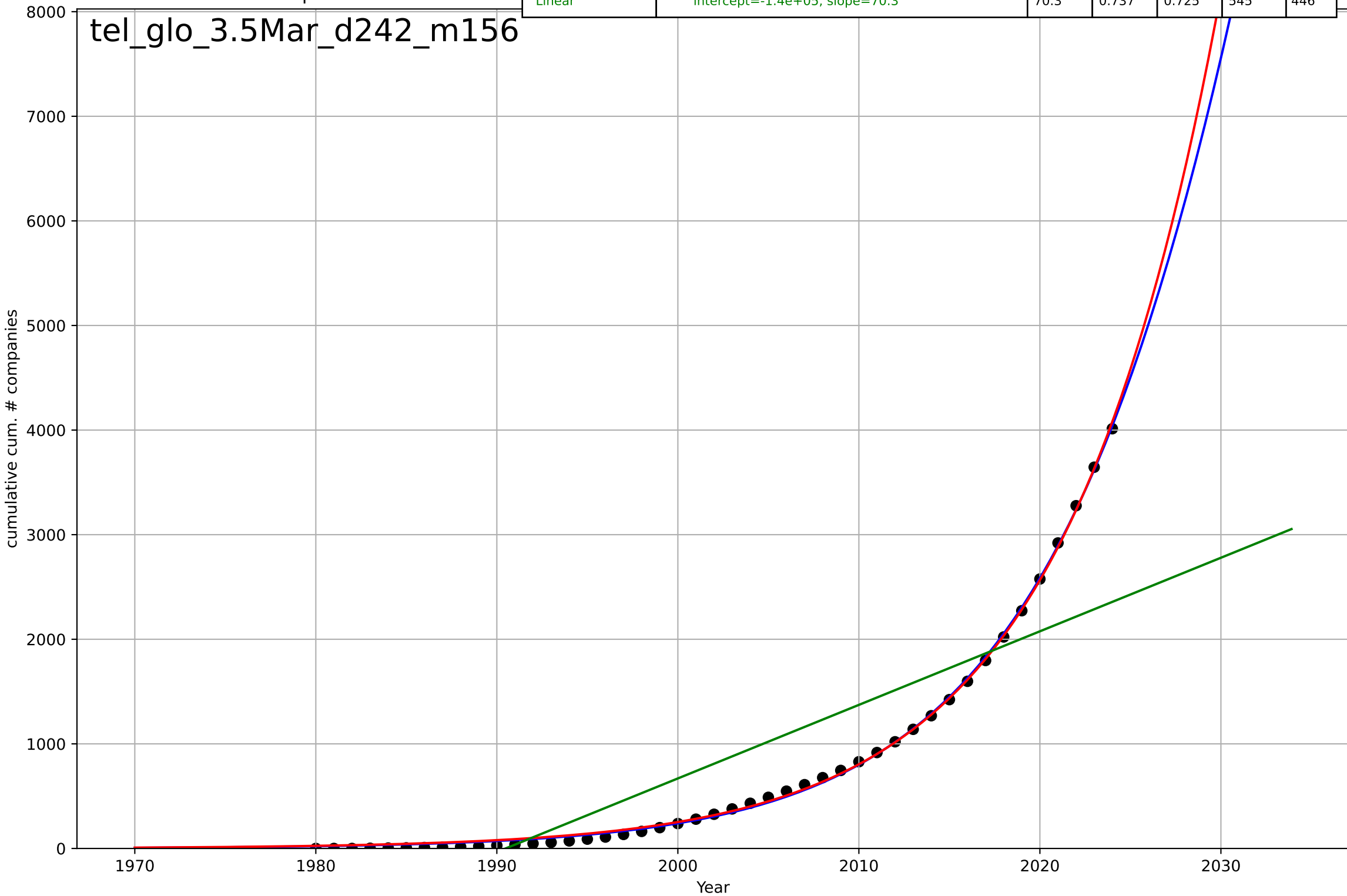
teleworking  
Global  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, D_t=7.31, K=70.9$                    | 0.601 | 0.858 | 0.848 | 8.95 | 4.06 |
| Exponential | $2.64 \cdot \exp(0.134 \cdot (x-1999))$         | 0.134 | 0.758 | 0.747 | 11.7 | 5.54 |
| Linear      | $\text{intercept}=-2.55e+03, \text{slope}=1.28$ | 1.28  | 0.49  | 0.465 | 17   | 12.5 |



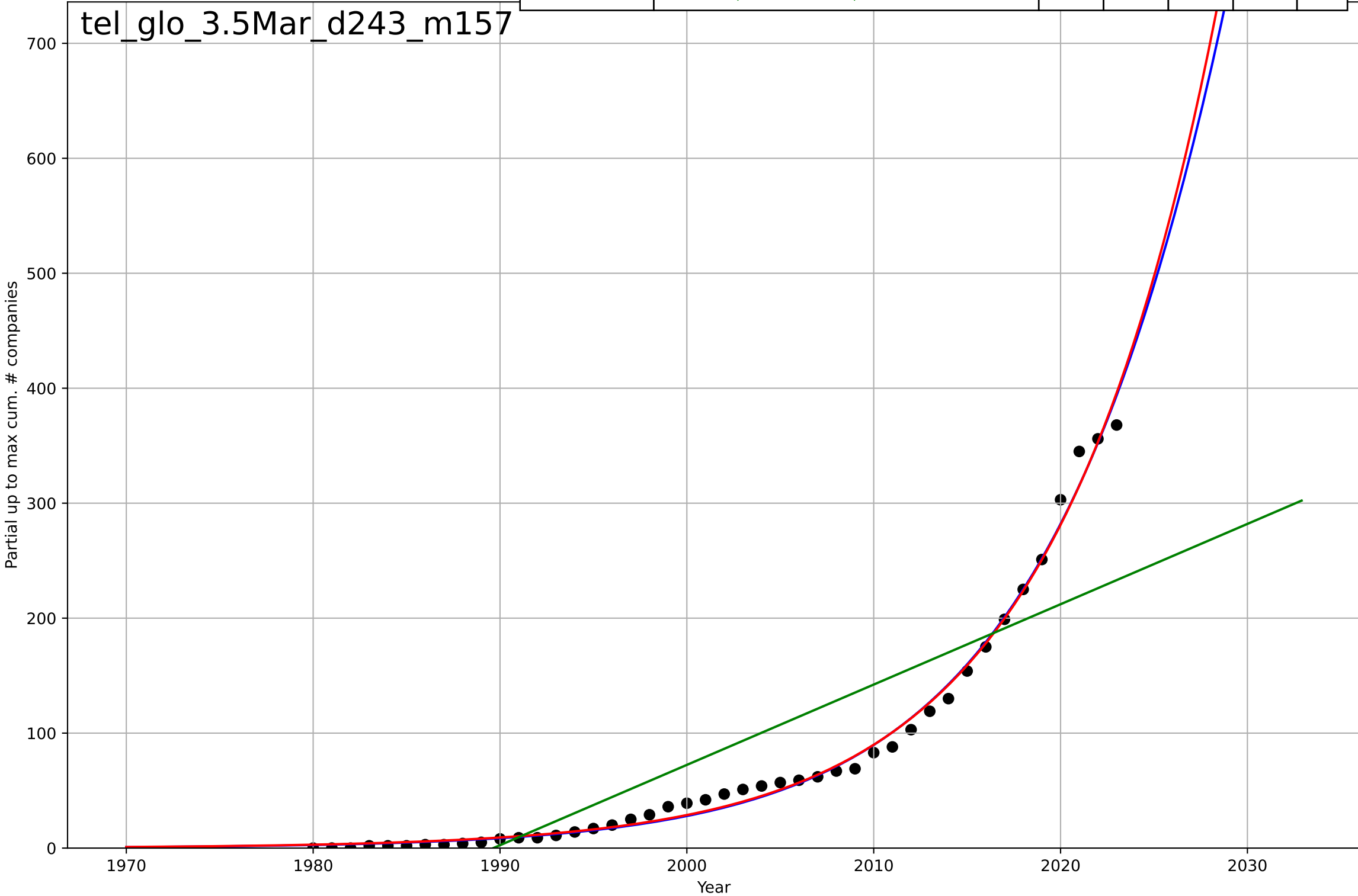
teleworking  
Global  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2042, Dt=36.1, K=3.93e+04$                | 0.122 | 0.999 | 0.999 | 33.2 | 30.6 |
| Exponential | $0.00167 \cdot \exp(0.116 \cdot (x-1897))$     | 0.116 | 0.999 | 0.999 | 35.4 | 31.2 |
| Linear      | $\text{intercept}=-1.4e+05, \text{slope}=70.3$ | 70.3  | 0.737 | 0.725 | 545  | 446  |



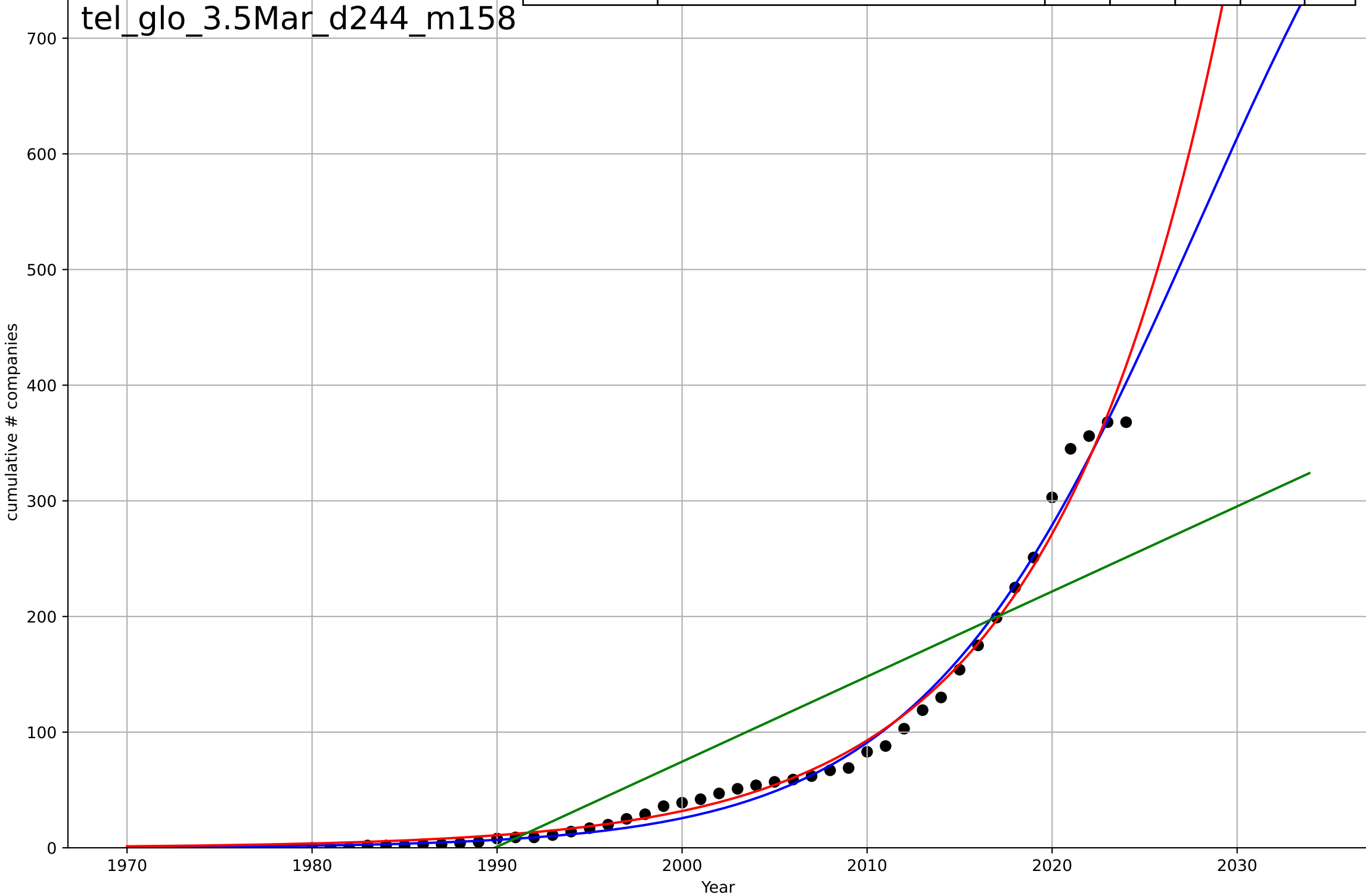
teleworking  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2045, D_t=37.3, K=5.95e+03$                | 0.118 | 0.992 | 0.992 | 9.1  | 6.4  |
| Exponential | $0.0137 * \exp(0.114 * (x - 1933))$             | 0.114 | 0.992 | 0.992 | 9.14 | 6.34 |
| Linear      | $\text{intercept}=-1.39e+04, \text{slope}=6.99$ | 6.99  | 0.737 | 0.724 | 53   | 43.1 |



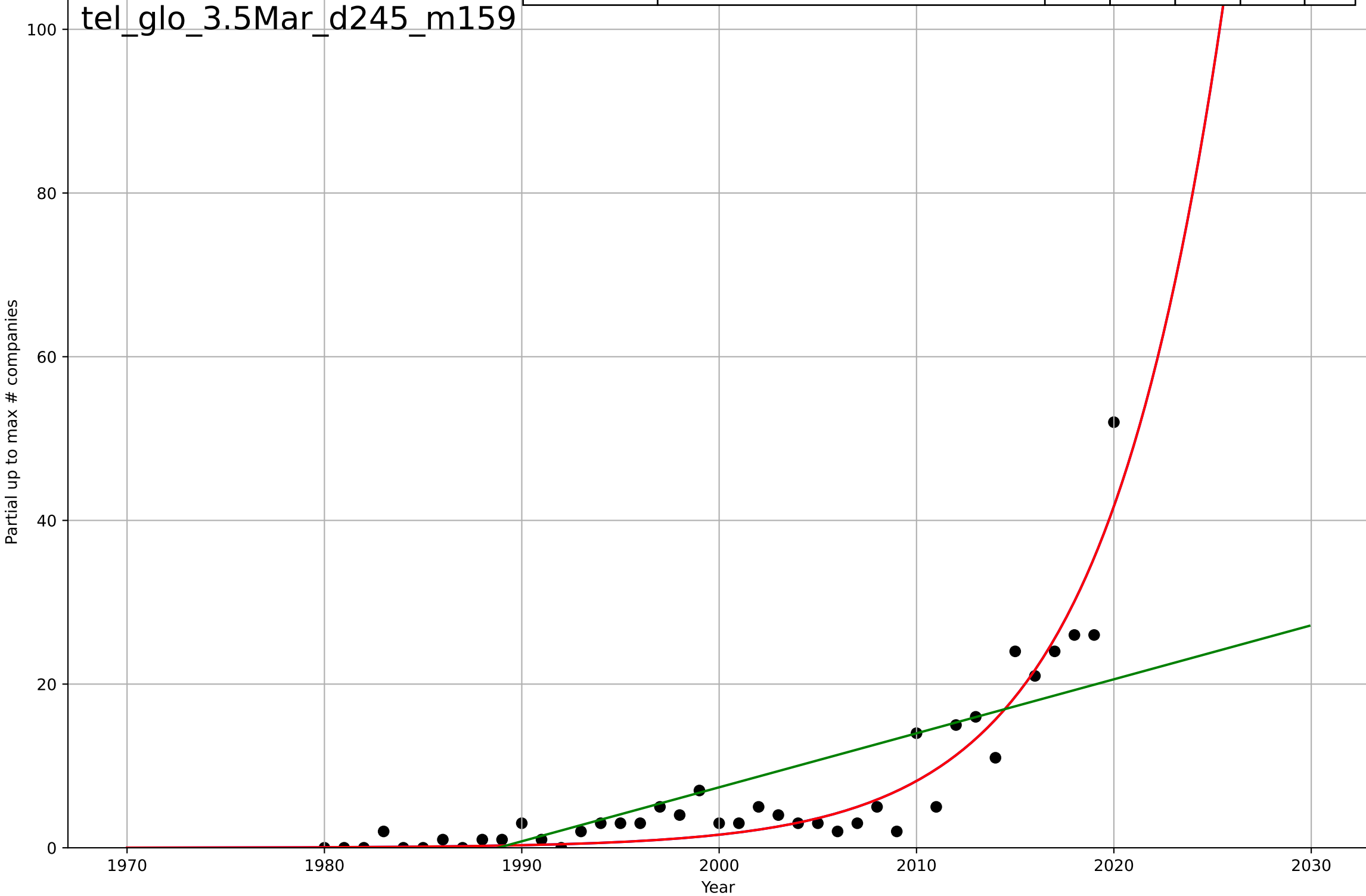
teleworking  
Global  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2028, Dt=33, K=1.08e+03$                   | 0.133 | 0.989 | 0.988 | 11.5 | 7.95 |
| Exponential | $0.0149 \cdot \exp(0.107 \cdot (x-1929))$       | 0.107 | 0.987 | 0.986 | 12.8 | 8.23 |
| Linear      | $\text{intercept}=-1.46e+04, \text{slope}=7.36$ | 7.36  | 0.748 | 0.736 | 55.5 | 46.1 |



teleworking  
Global  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

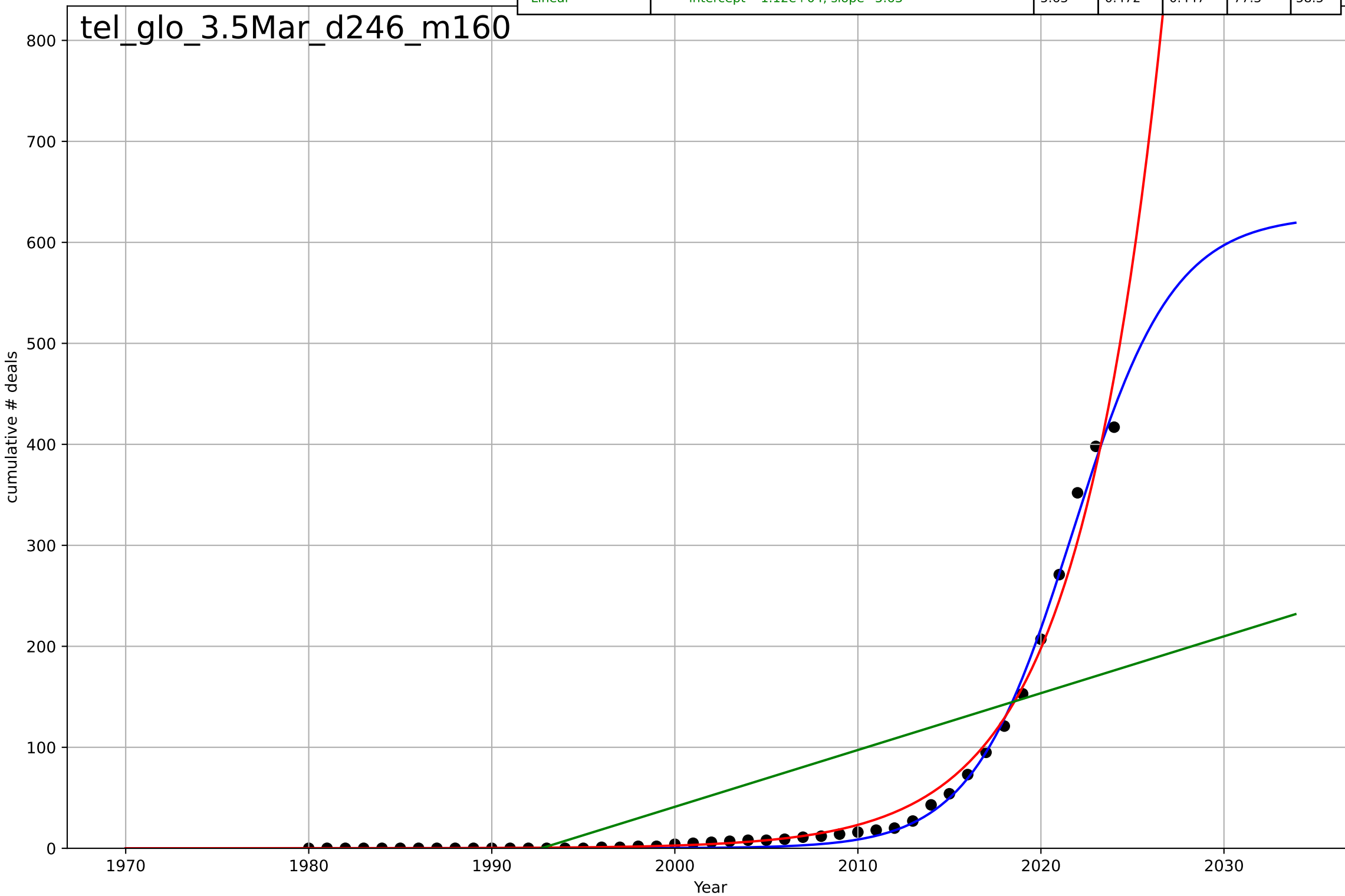
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2089, Dt=26.9, K=3.18e+06$                 | 0.163 | 0.893 | 0.885 | 3.42 | 2.44 |
| Exponential | $7.52 \cdot \exp(0.163 \cdot (x-2009))$         | 0.163 | 0.893 | 0.888 | 3.42 | 2.44 |
| Linear      | $\text{intercept}=-1.31e+03, \text{slope}=0.66$ | 0.66  | 0.556 | 0.533 | 6.97 | 4.65 |





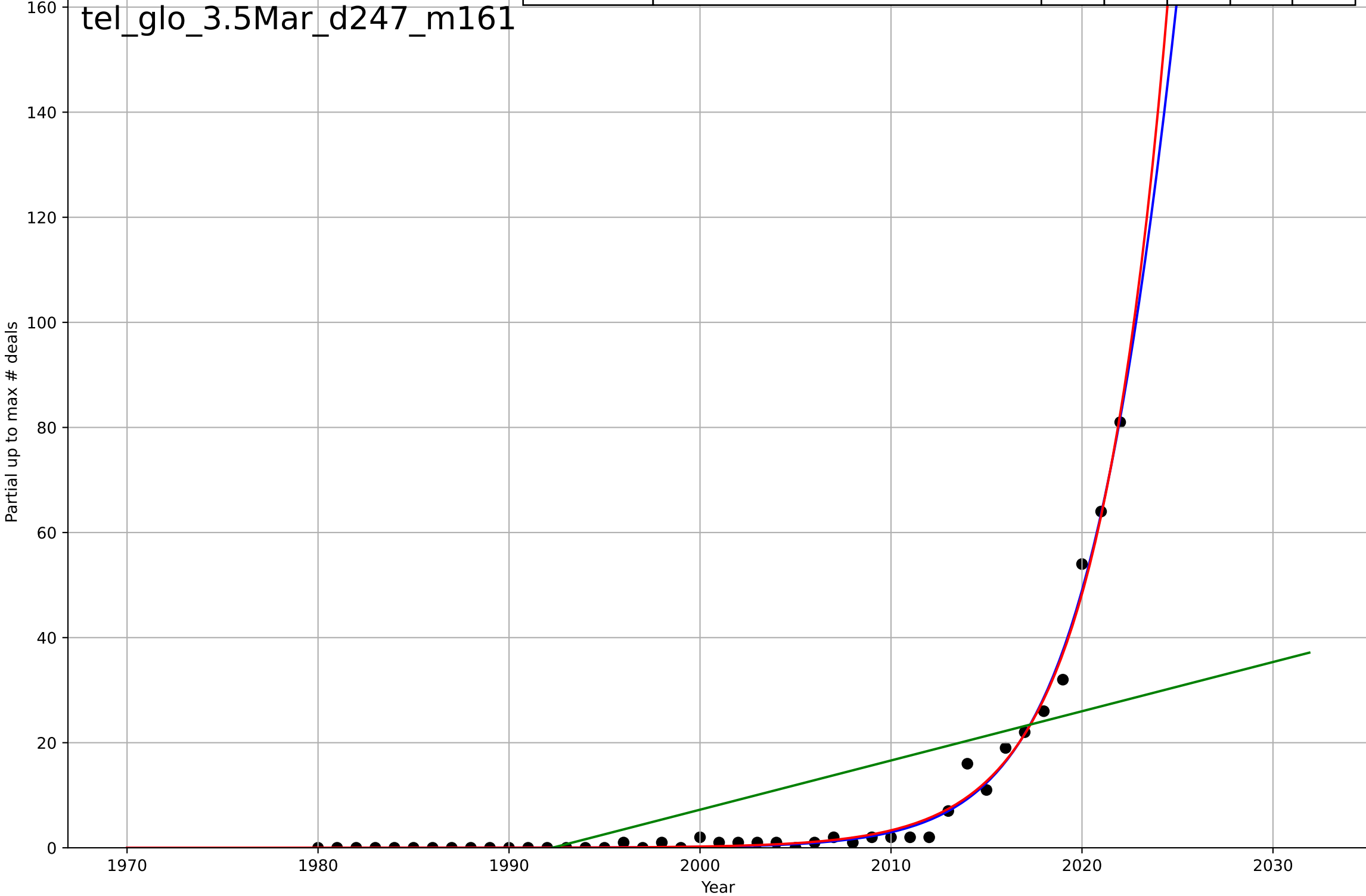
teleworking  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=12.1, K=627$                      | 0.364 | 0.996 | 0.995 | 6.91 | 4.3  |
| Exponential | $0.00206 \cdot \exp(0.214 \cdot (x-1967))$      | 0.214 | 0.986 | 0.985 | 12.8 | 6.4  |
| Linear      | $\text{intercept}=-1.12e+04, \text{slope}=5.63$ | 5.63  | 0.472 | 0.447 | 77.3 | 58.5 |



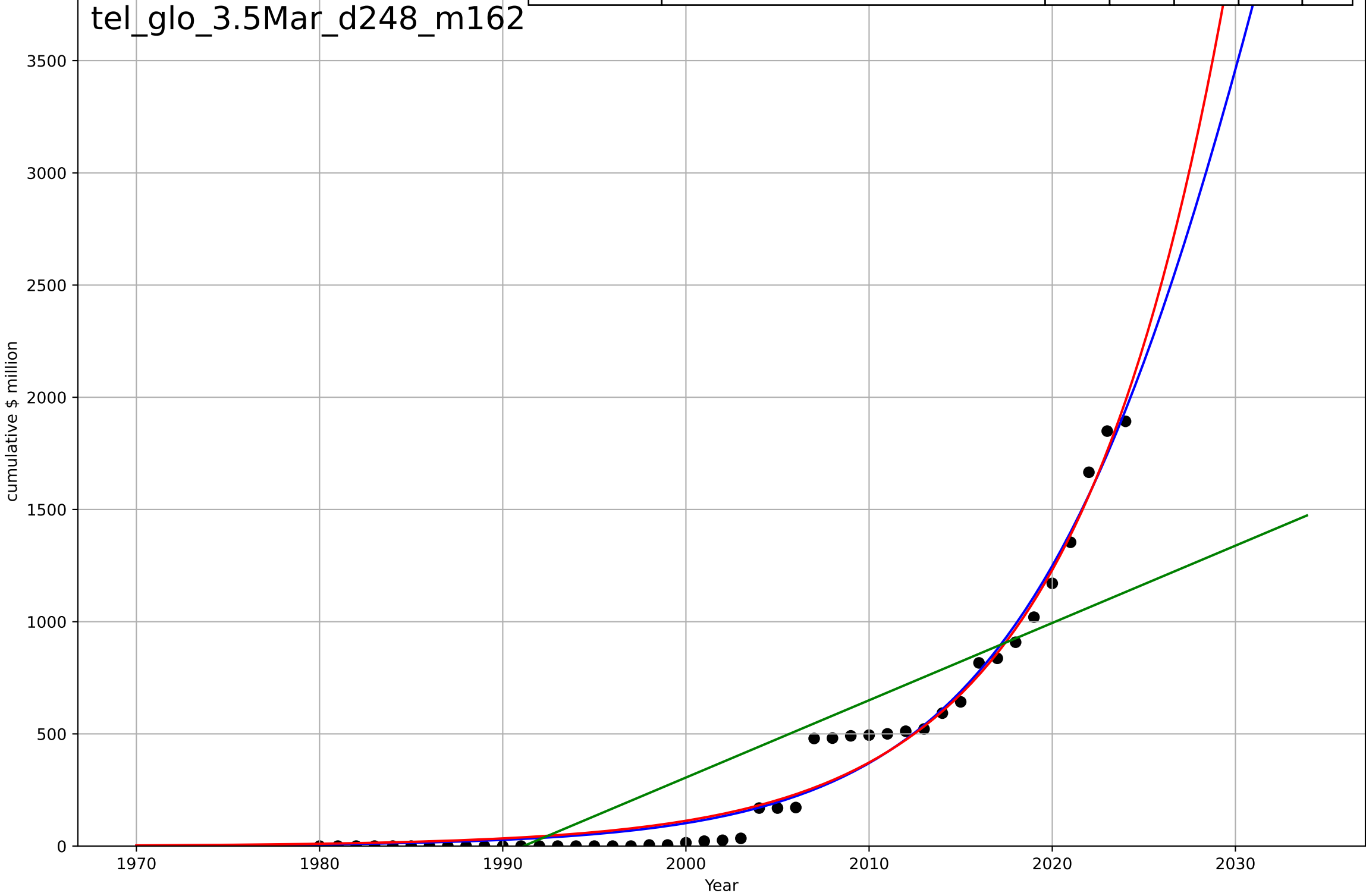
teleworking  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2028, Dt=15.2, K=562$                       | 0.289 | 0.99  | 0.989 | 1.8  | 0.941 |
| Exponential | $5.05 \cdot \exp(0.268 \cdot (x-2012))$          | 0.268 | 0.99  | 0.989 | 1.82 | 1     |
| Linear      | $\text{intercept}=-1.87e+03, \text{slope}=0.937$ | 0.937 | 0.424 | 0.396 | 13.5 | 9.46  |



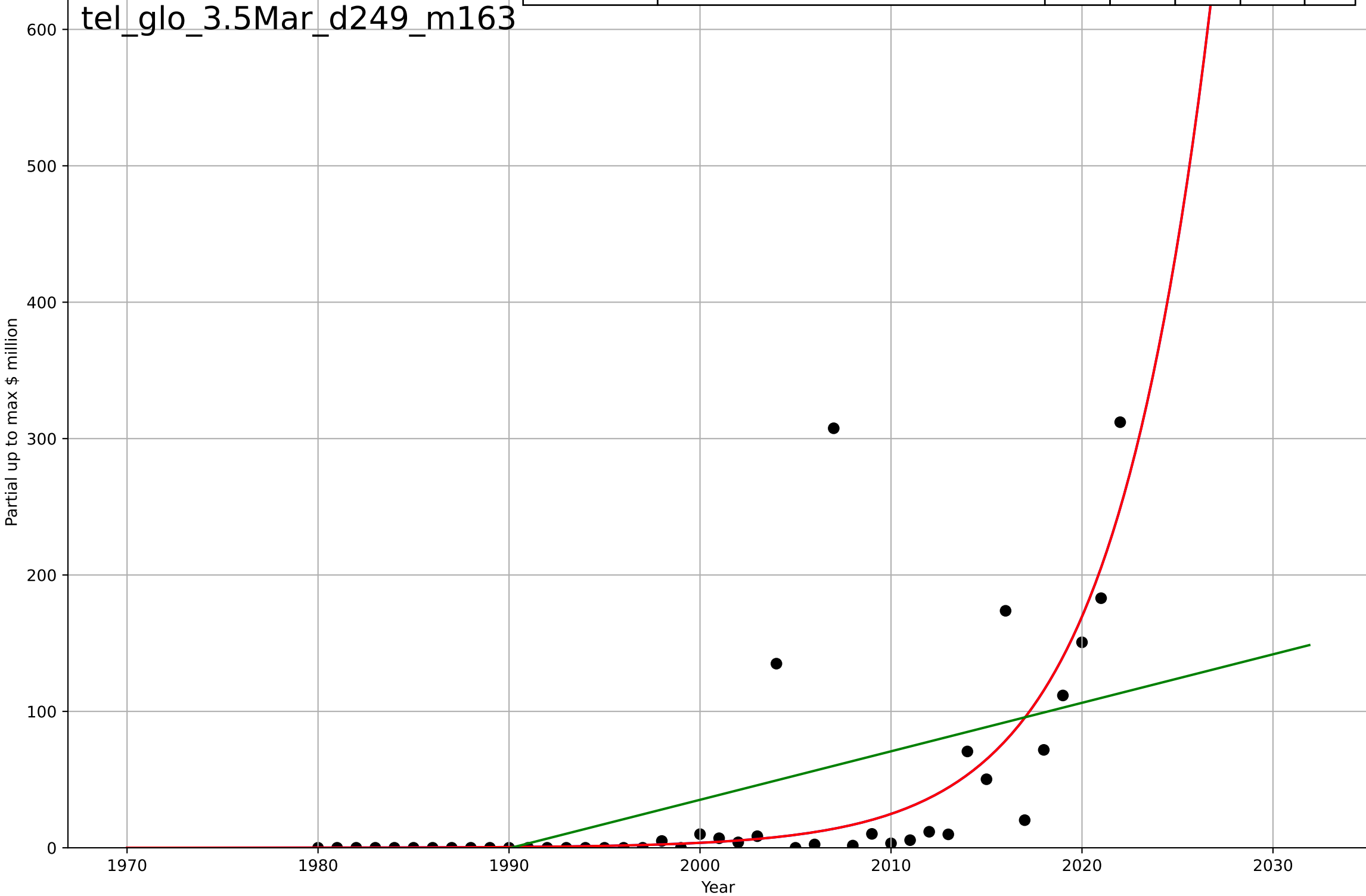
teleworking  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2035, Dt=33.5, K=9.93e+03$                 | 0.131 | 0.978 | 0.977 | 77.5 | 59.8 |
| Exponential | $0.000549 \cdot \exp(0.119 \cdot (x-1898))$     | 0.119 | 0.978 | 0.977 | 78.5 | 62.2 |
| Linear      | $\text{intercept}=-6.86e+04, \text{slope}=34.4$ | 34.4  | 0.721 | 0.708 | 278  | 222  |



teleworking  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

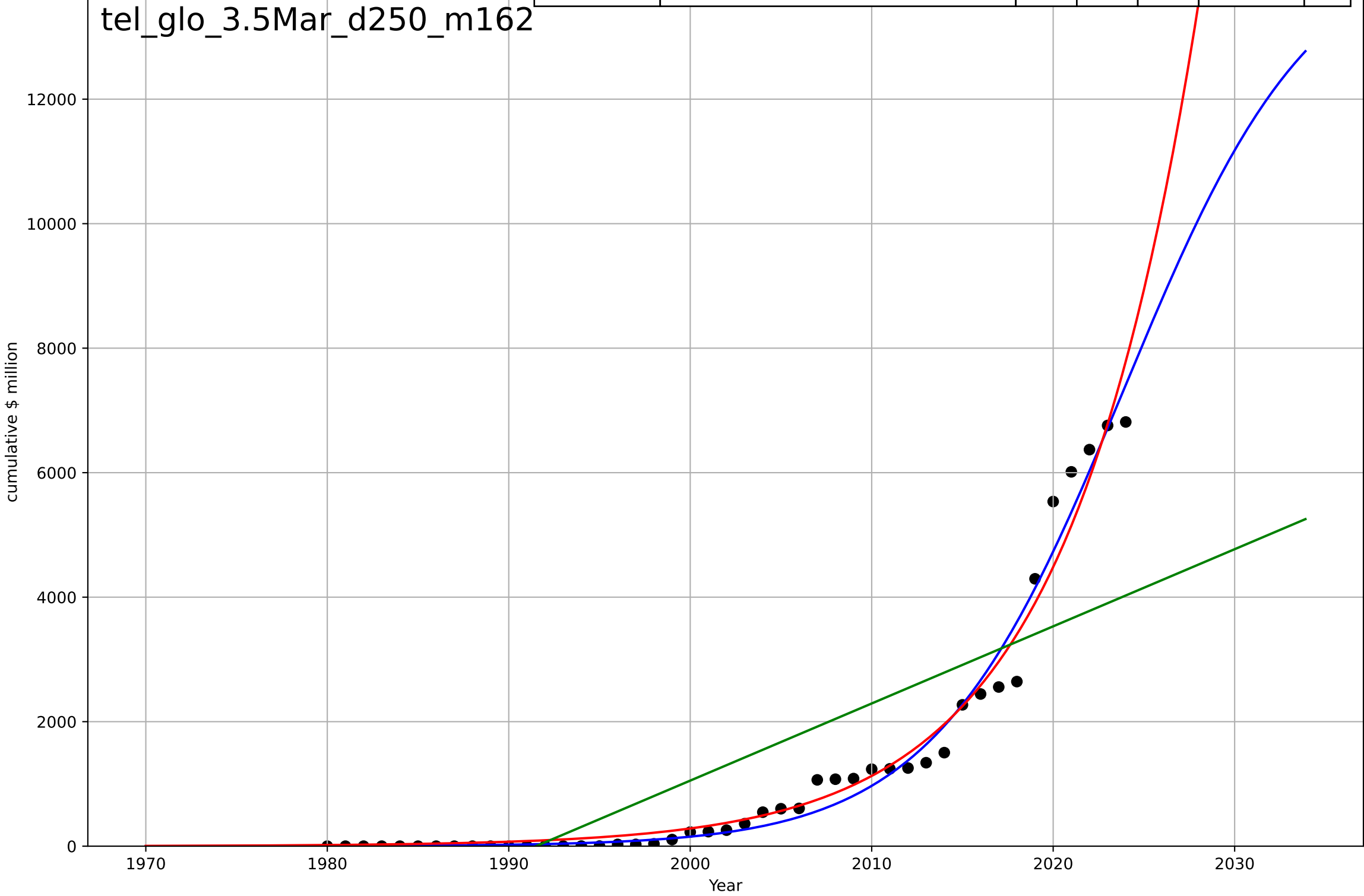
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2078, Dt=22.9, K=1.28e+07$                 | 0.192 | 0.502 | 0.464 | 54.7 | 22.7 |
| Exponential | $0.042 \cdot \exp(0.192 \cdot (x-1977))$        | 0.192 | 0.502 | 0.477 | 54.7 | 22.7 |
| Linear      | $\text{intercept}=-7.08e+03, \text{slope}=3.56$ | 3.56  | 0.324 | 0.29  | 63.7 | 43.7 |



teleworking  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

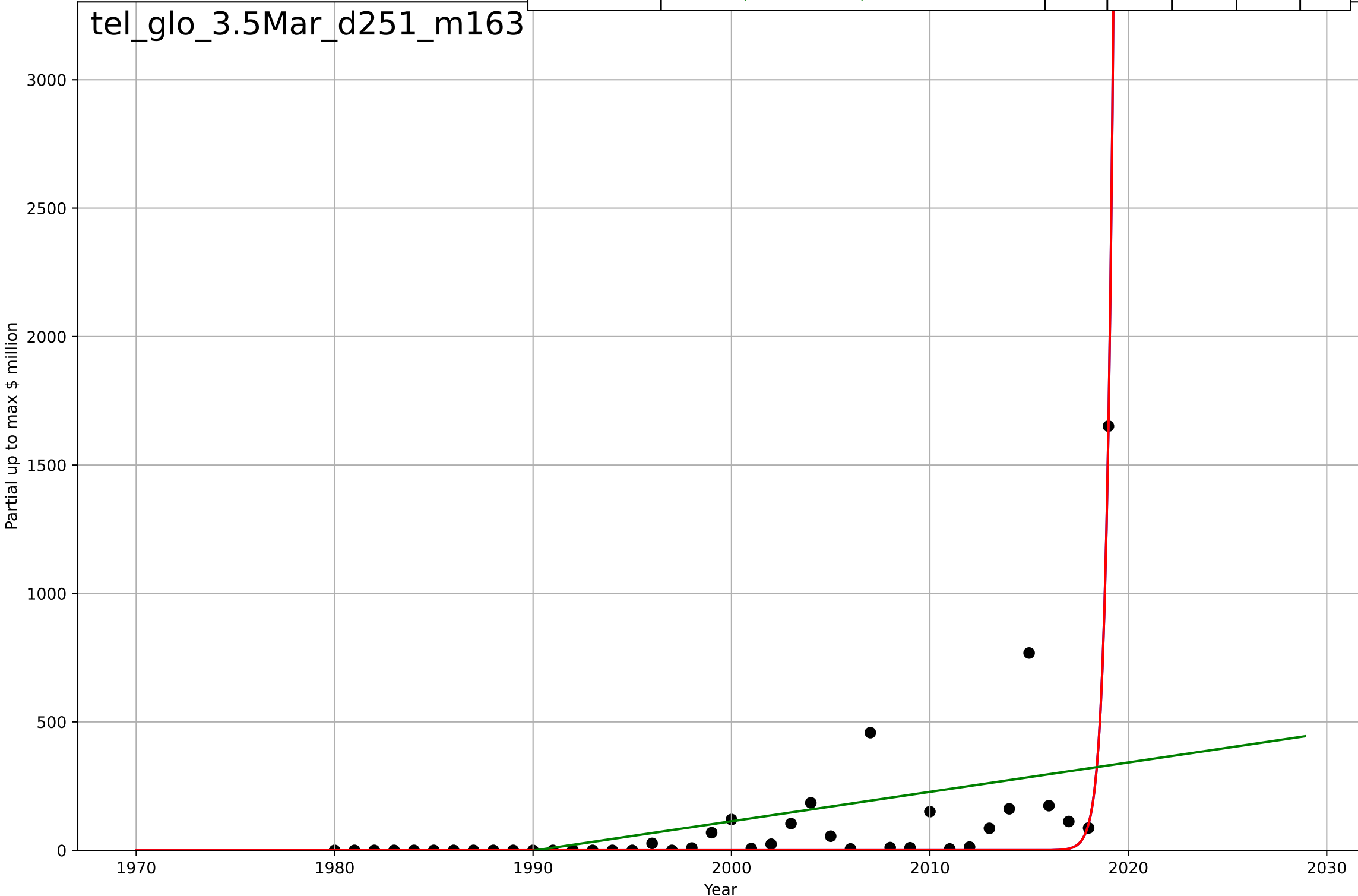
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE     | MAE |
|-------------|--|-------|-------|-------|----------|-----|
| Logistic    | $t_0=2024, Dt=23, K=1.47e+04$                  | 0.191 | 0.979 | 0.977 | 292      | 178 |
| Exponential | $0.000175 \cdot \exp(0.138 \cdot (x-1896))$    | 0.138 | 0.974 | 0.973 | 324      | 200 |
| Linear      | $\text{intercept}=-2.47e+05, \text{slope}=124$ | 124   | 0.648 | 0.631 | 1.19e+03 | 996 |

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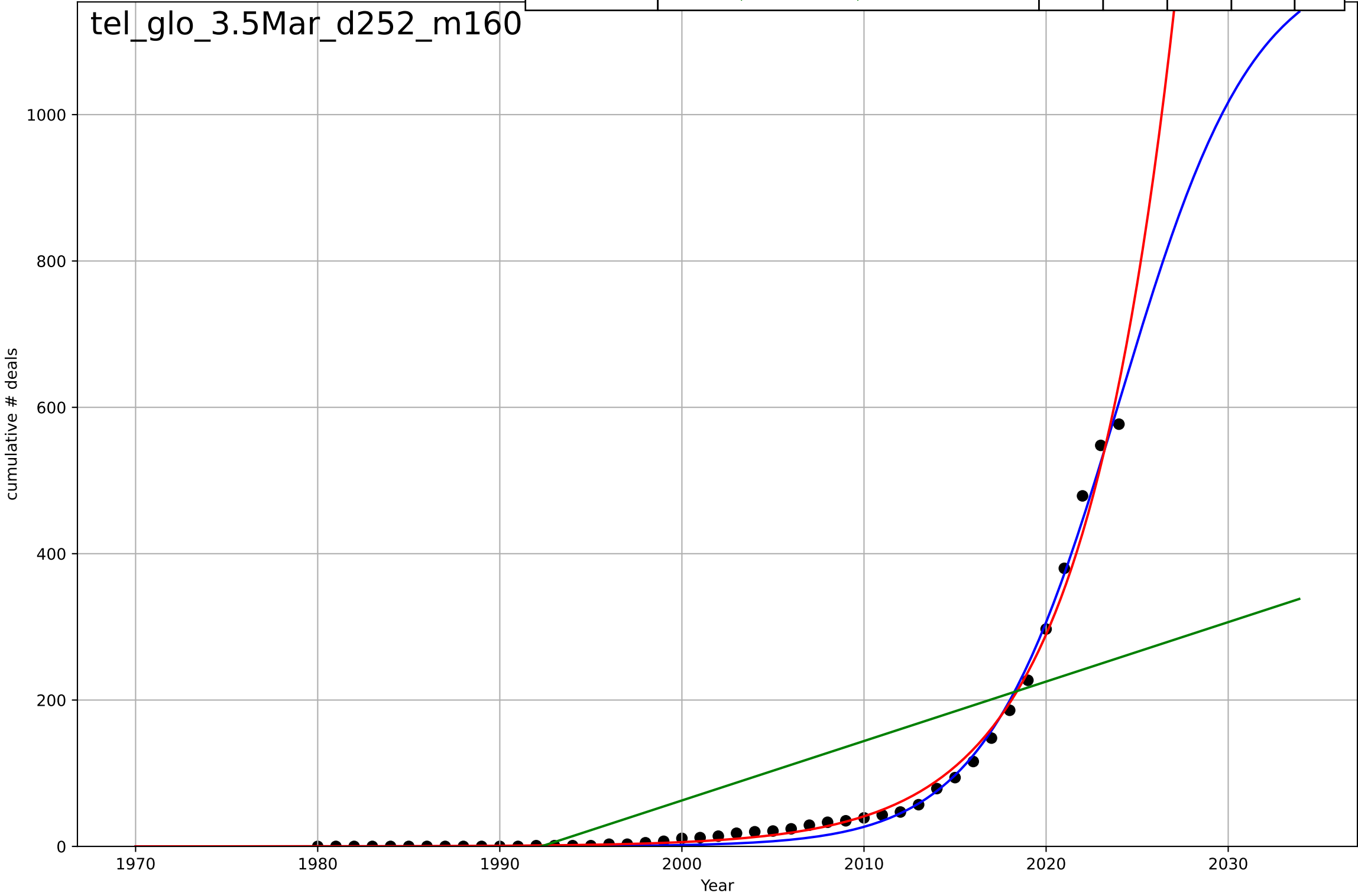
teleworking  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=1.58, K=1.38e+06$                 | 2.77  | 0.702 | 0.677 | 155  | 64.2 |
| Exponential | $9.89e-21*\exp(2.77*(x-2000))$                  | 2.77  | 0.702 | 0.686 | 155  | 64.2 |
| Linear      | $\text{intercept}=-2.28e+04, \text{slope}=11.4$ | 11.4  | 0.215 | 0.173 | 252  | 137  |



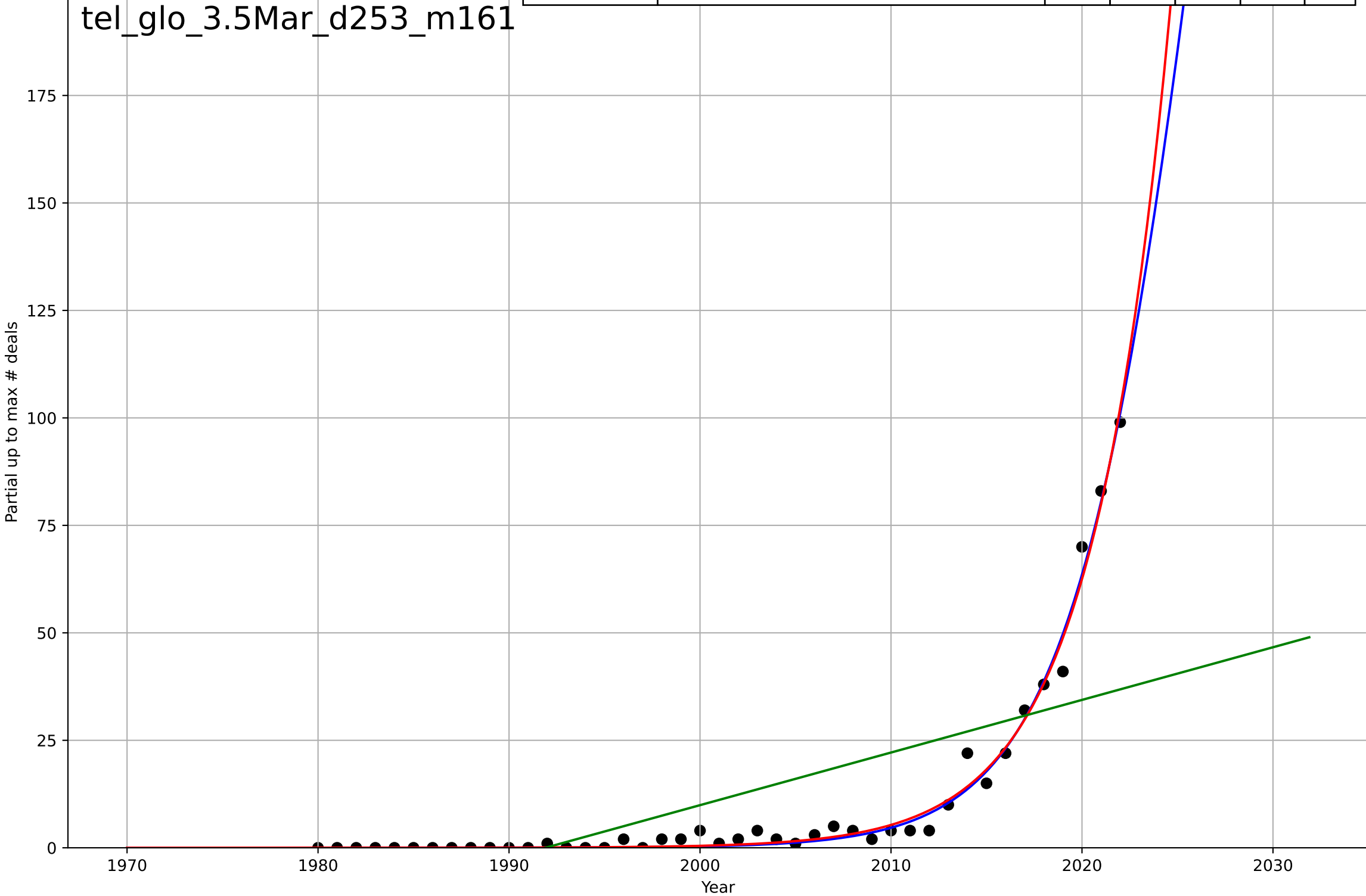
teleworking  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2024, Dt=16.2, K=1.22e+03$                 | 0.271 | 0.994 | 0.994 | 11.2 | 7.55 |
| Exponential | $0.00123 \cdot \exp(0.195 \cdot (x-1957))$      | 0.195 | 0.991 | 0.99  | 14.3 | 7.8  |
| Linear      | $\text{intercept}=-1.62e+04, \text{slope}=8.12$ | 8.12  | 0.519 | 0.496 | 102  | 77.6 |



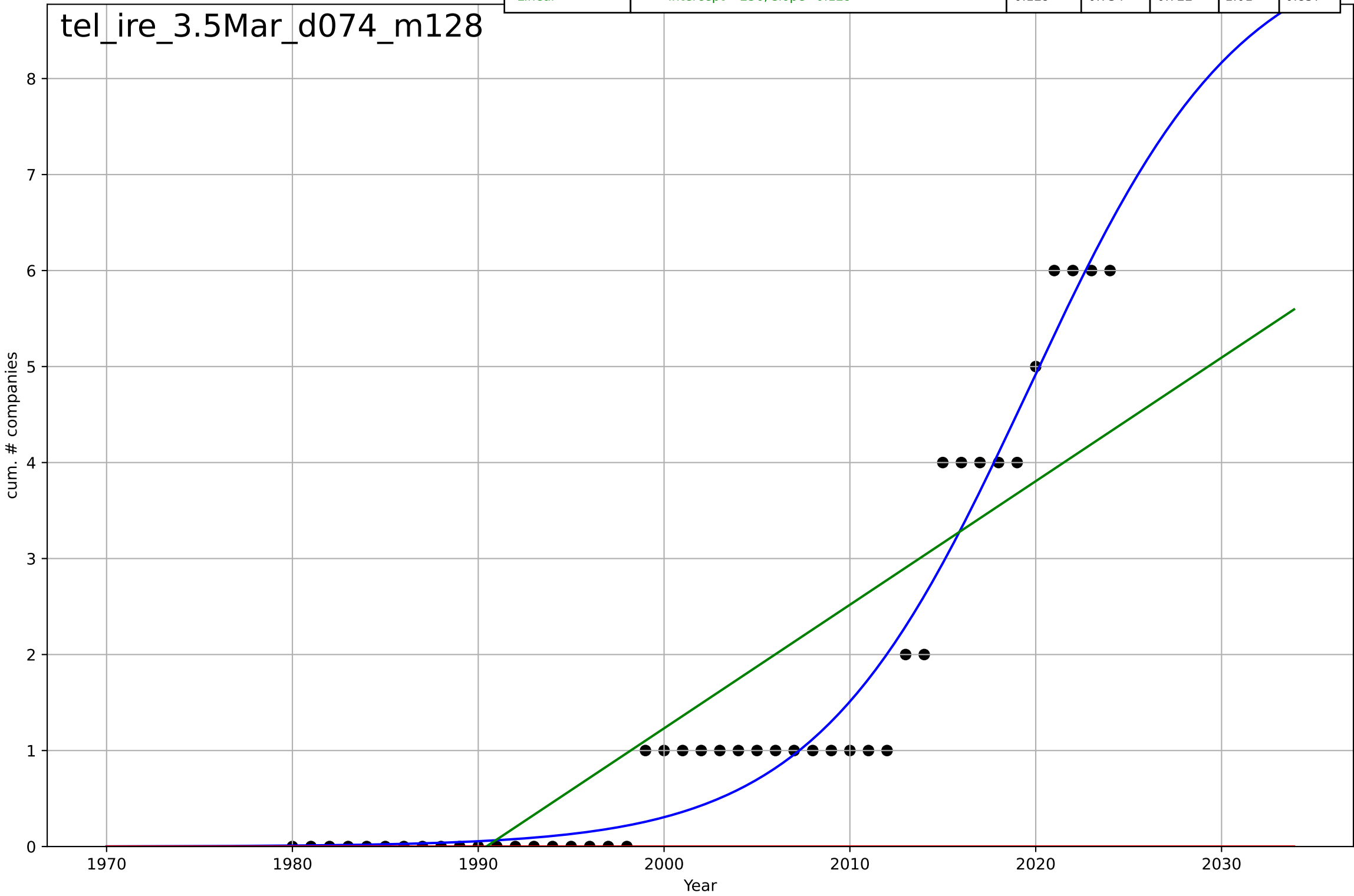
teleworking  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2027, Dt=16.1, K=542$                      | 0.273 | 0.987 | 0.986 | 2.58 | 1.54 |
| Exponential | $2.34 \cdot \exp(0.247 \cdot (x-2007))$         | 0.247 | 0.987 | 0.986 | 2.62 | 1.61 |
| Linear      | $\text{intercept}=-2.44e+03, \text{slope}=1.22$ | 1.22  | 0.454 | 0.427 | 16.7 | 11.9 |



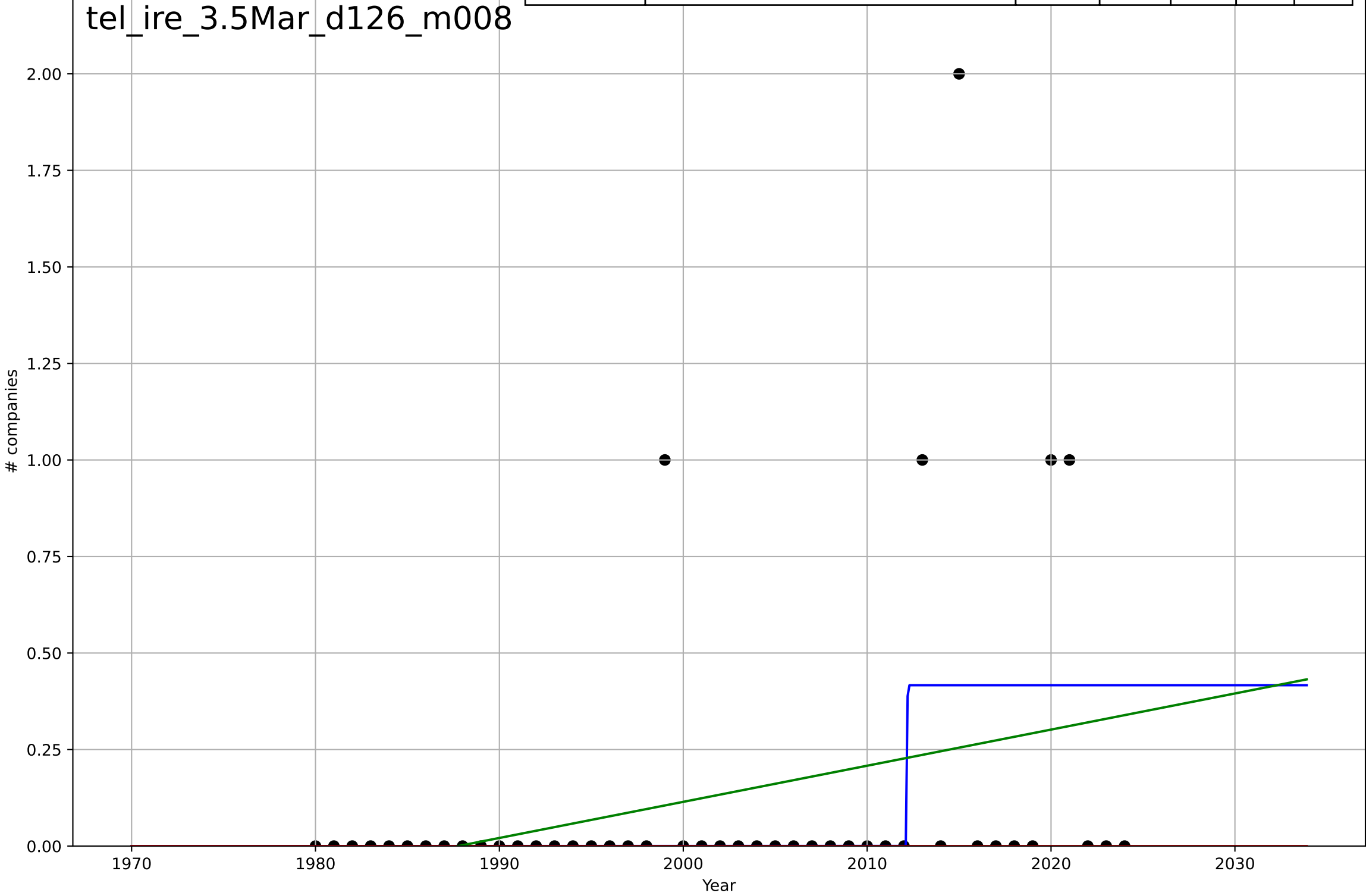


| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2020, Dt=25.3, K=9.5$                     | 0.174  | 0.956  | 0.953  | 0.41 | 0.295 |
| Exponential | $1.55e+03 \cdot \exp(0.0132 \cdot (x-157703))$ | 0.0132 | -0.583 | -0.658 | 2.45 | 1.49  |
| Linear      | intercept=-256, slope=0.129                    | 0.129  | 0.734  | 0.722  | 1.01 | 0.857 |



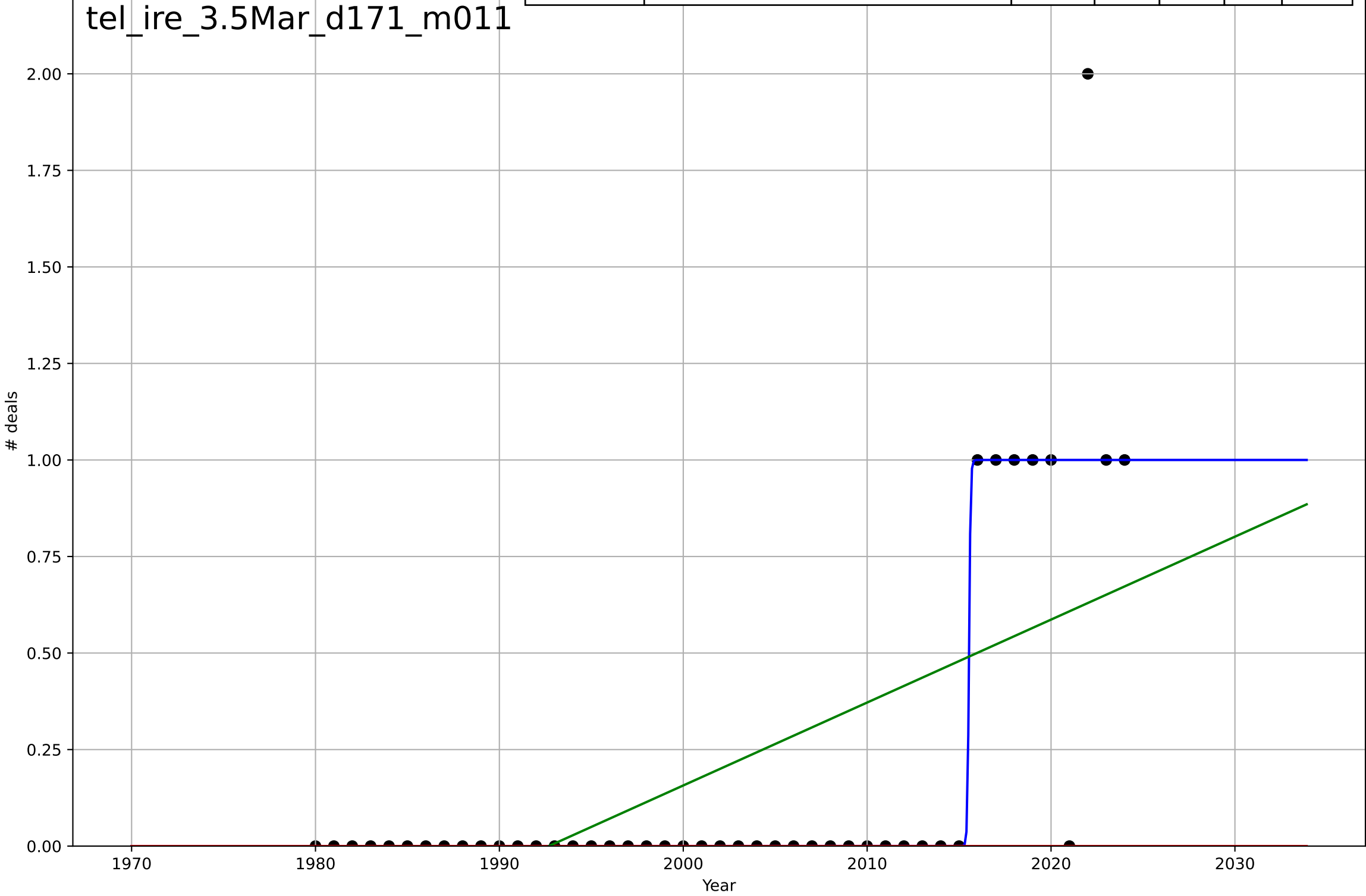
teleworking  
Ireland  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2012, Dt=0.0453, K=0.417$                  | 97      | 0.178  | 0.118  | 0.363 | 0.17  |
| Exponential | $1.55e+03 \cdot \exp(0.00188 \cdot (x-157473))$ | 0.00188 | -0.111 | -0.164 | 0.422 | 0.133 |
| Linear      | $\text{intercept}=-18.6, \text{slope}=0.00935$  | 0.00935 | 0.0922 | 0.049  | 0.381 | 0.227 |



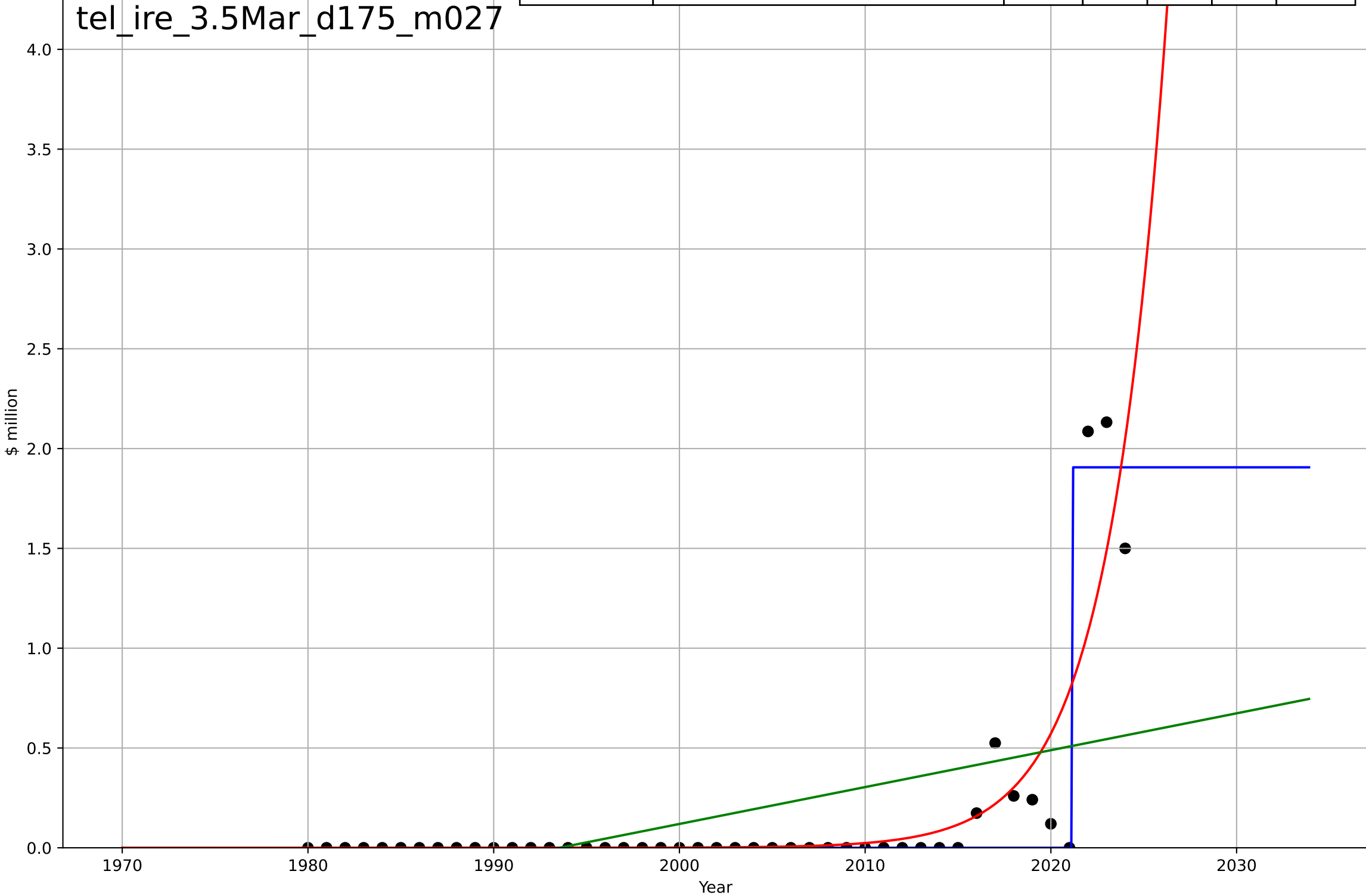
teleworking  
Ireland  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2016, Dt=0.187, K=1$                       | 23.4    | 0.783  | 0.767  | 0.211 | 0.0444 |
| Exponential | $1.55e+03 \cdot \exp(0.00304 \cdot (x-157500))$ | 0.00304 | -0.196 | -0.253 | 0.494 | 0.2    |
| Linear      | $\text{intercept}=-42.8, \text{slope}=0.0215$   | 0.0215  | 0.38   | 0.351  | 0.356 | 0.275  |



teleworking  
Ireland  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

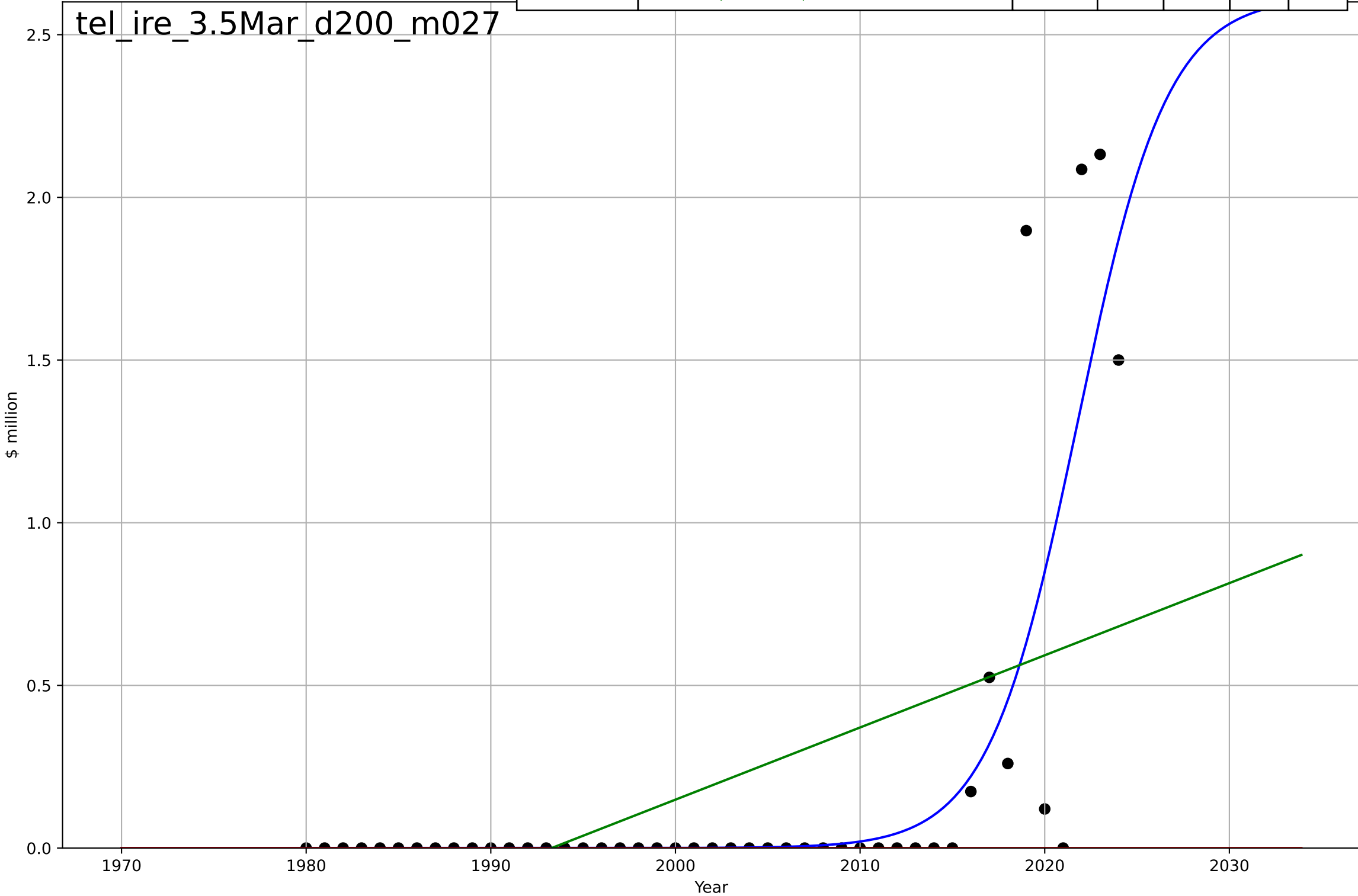
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2021, Dt=0.0118, K=1.91$                 | 371    | 0.934 | 0.929 | 0.124 | 0.0474 |
| Exponential | $0.000134 \cdot \exp(0.319 \cdot (x-1994))$   | 0.319  | 0.743 | 0.731 | 0.245 | 0.0977 |
| Linear      | $\text{intercept}=-36.8, \text{slope}=0.0185$ | 0.0185 | 0.247 | 0.211 | 0.419 | 0.266  |



teleworking  
Ireland  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2022, Dt=10.6, K=2.62$                     | 0.413   | 0.675  | 0.651  | 0.312 | 0.124 |
| Exponential | $1.55e+03 \cdot \exp(0.00311 \cdot (x-157502))$ | 0.00311 | -0.125 | -0.178 | 0.58  | 0.193 |
| Linear      | $\text{intercept}=-44.2, \text{slope}=0.0222$   | 0.0222  | 0.278  | 0.243  | 0.465 | 0.319 |

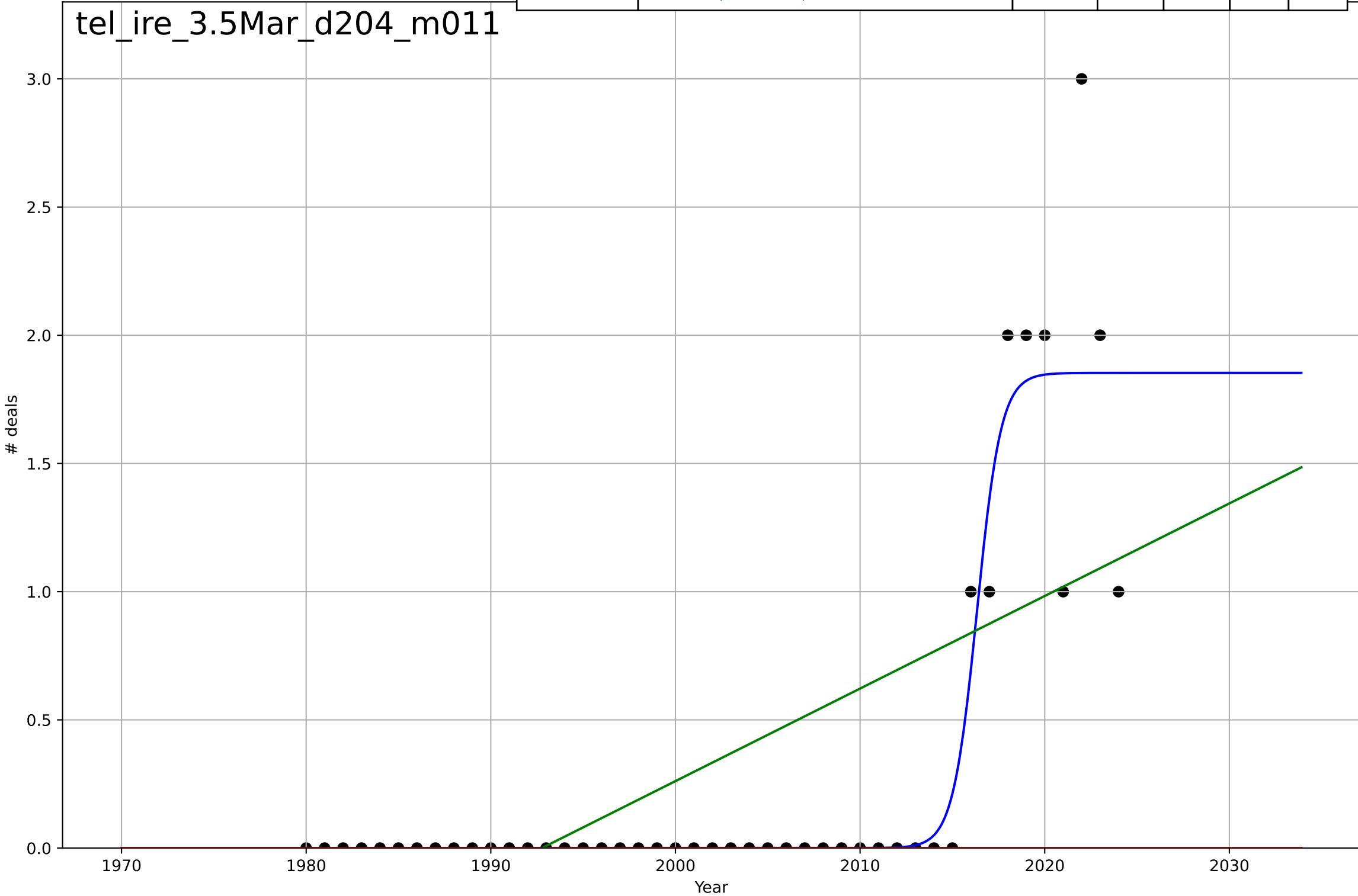
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teleworking  
Ireland  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

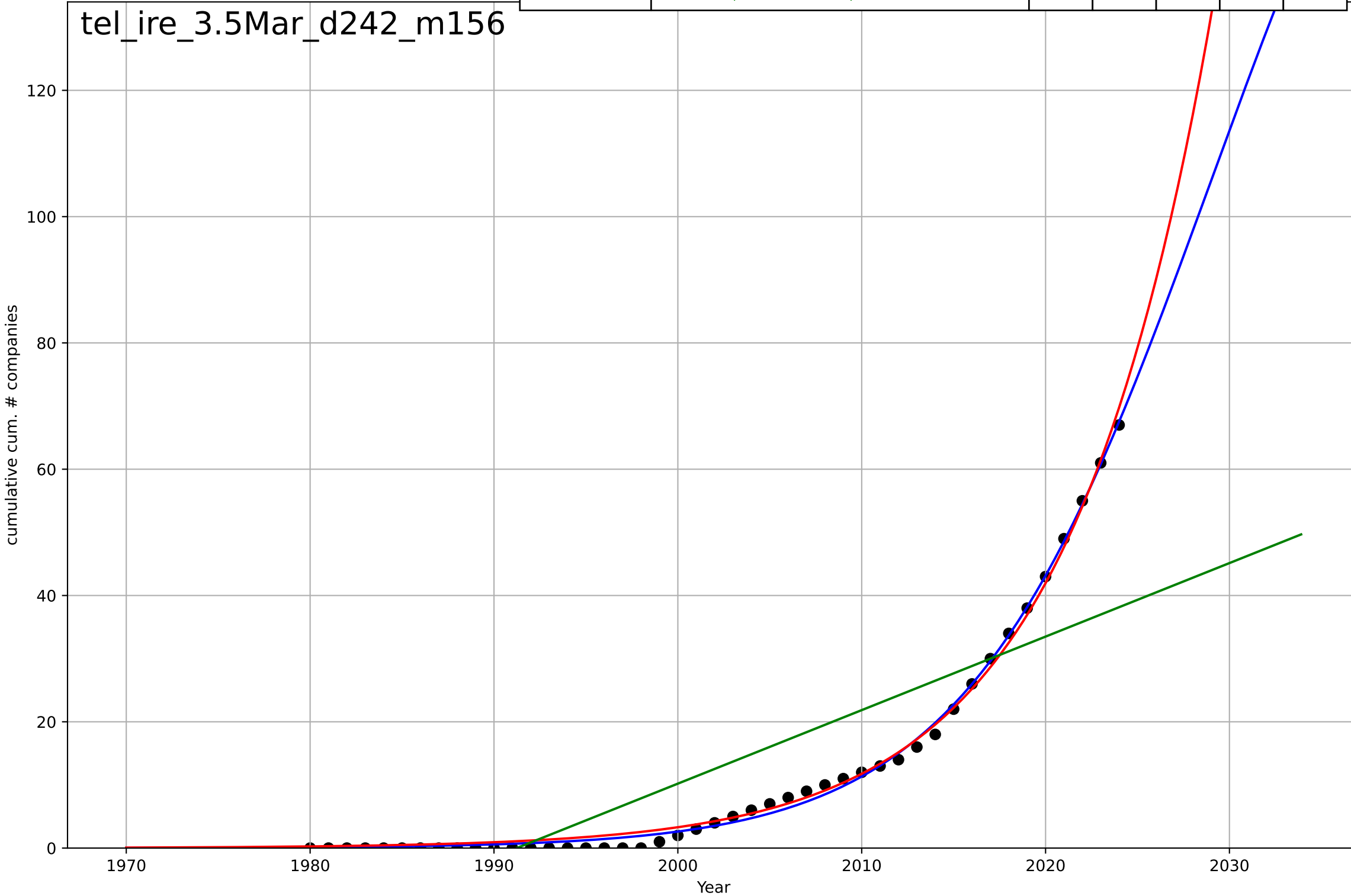
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2016, Dt=2.86, K=1.85$                     | 1.53    | 0.867  | 0.857  | 0.267 | 0.101 |
| Exponential | $1.55e+03 \cdot \exp(0.00443 \cdot (x-157530))$ | 0.00443 | -0.208 | -0.266 | 0.803 | 0.333 |
| Linear      | $\text{intercept}=-71.9, \text{slope}=0.0361$   | 0.0361  | 0.412  | 0.384  | 0.56  | 0.421 |

tel\_ire\_3.5Mar\_d204\_m011



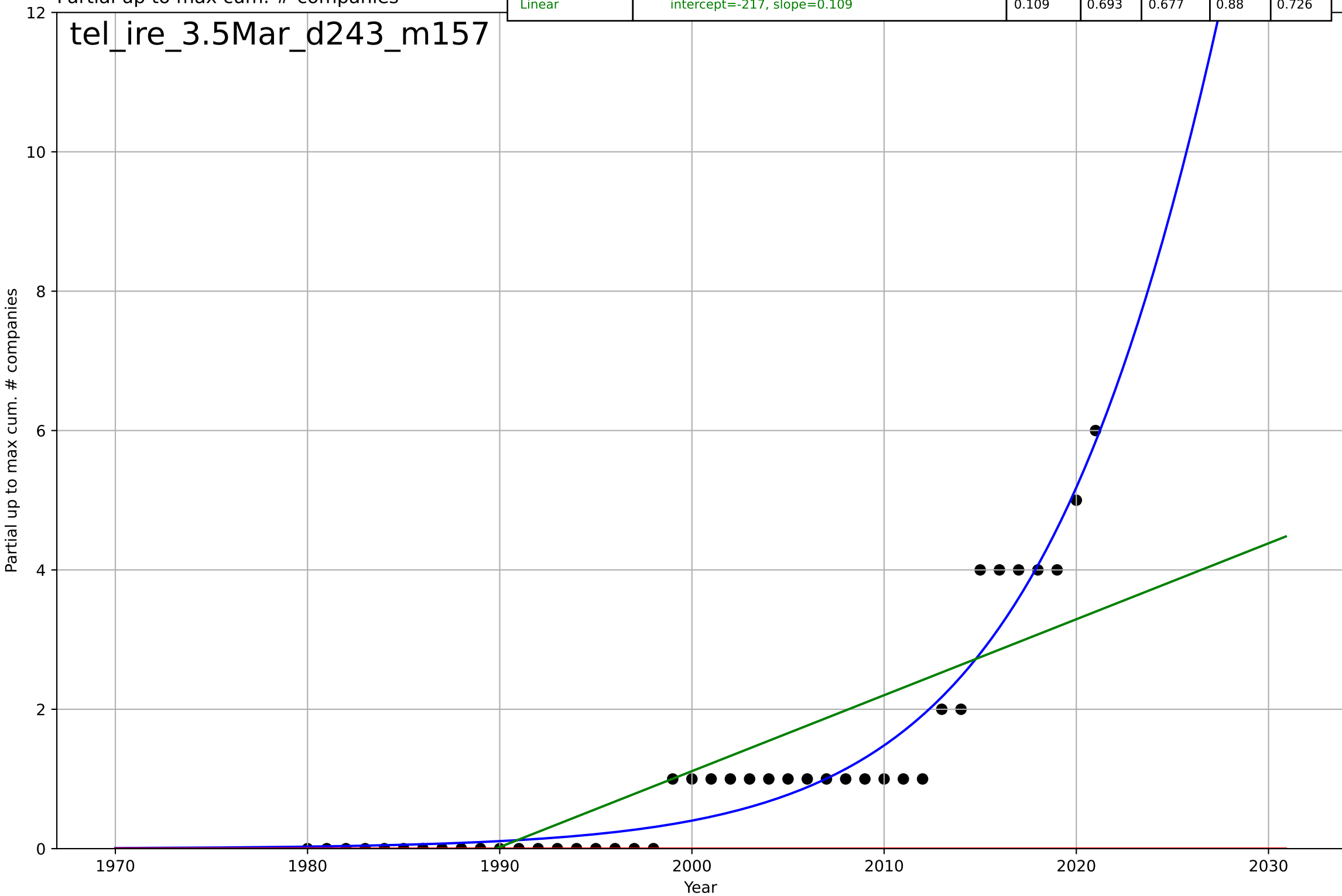
teleworking  
Ireland  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2029, D_t=29.1, K=212$                     | 0.151 | 0.997 | 0.997 | 0.928 | 0.746 |
| Exponential | $3.27*\exp(0.127*(x-2000))$                     | 0.127 | 0.996 | 0.996 | 1.17  | 0.989 |
| Linear      | $\text{intercept}=-2.32e+03, \text{slope}=1.16$ | 1.16  | 0.701 | 0.687 | 9.87  | 8.2   |



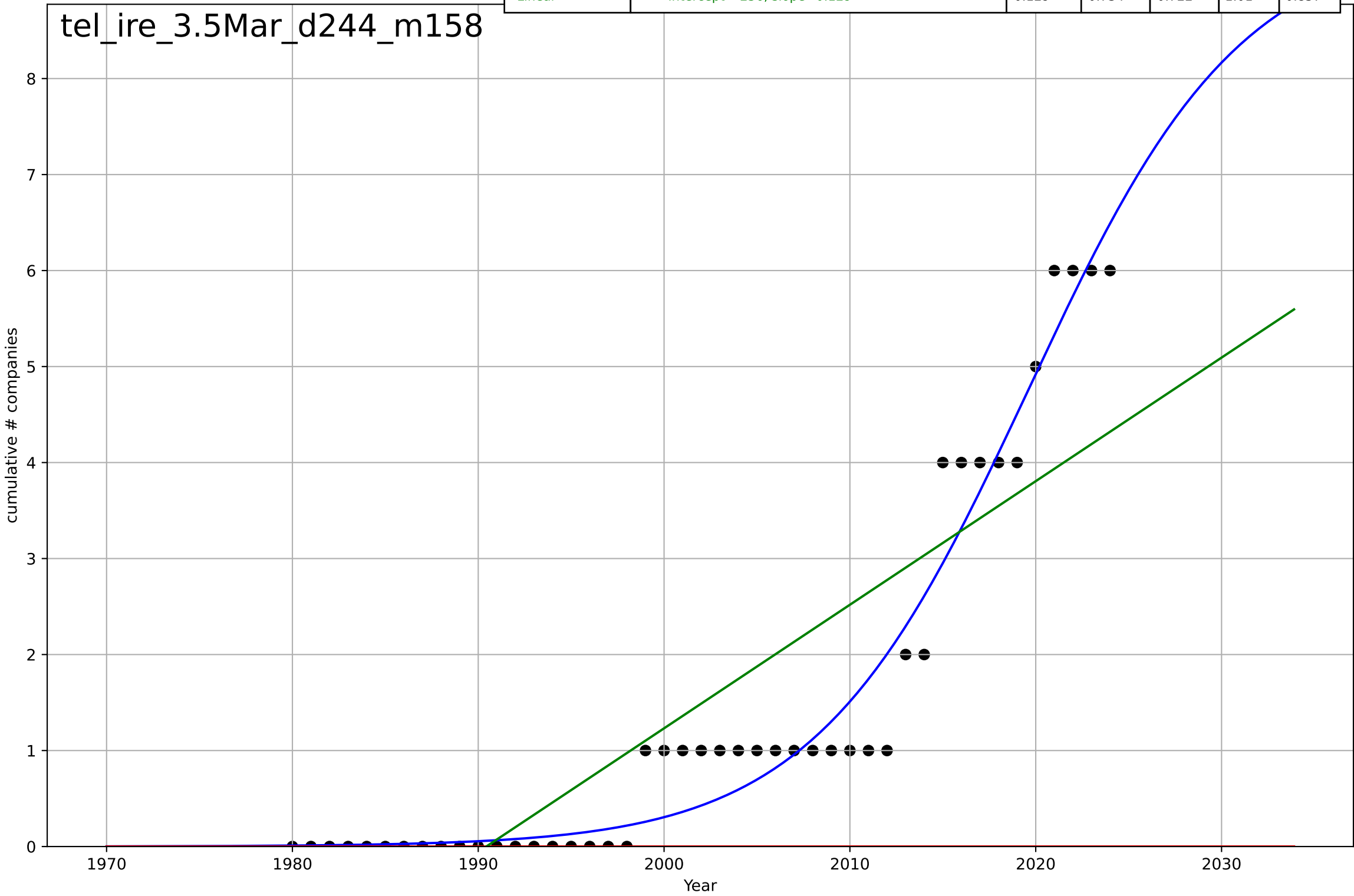
teleworking  
Ireland  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE  | MAE   |
|-------------|--|--------|-------|--------|-------|-------|
| Logistic    | $t_0=2037, Dt=33.2, K=54.9$                    | 0.132  | 0.937 | 0.932  | 0.398 | 0.291 |
| Exponential | $1.55e+03 \cdot \exp(0.0113 \cdot (x-157659))$ | 0.0113 | -0.54 | -0.619 | 1.97  | 1.17  |
| Linear      | $\text{intercept}=-217, \text{slope}=0.109$    | 0.109  | 0.693 | 0.677  | 0.88  | 0.726 |



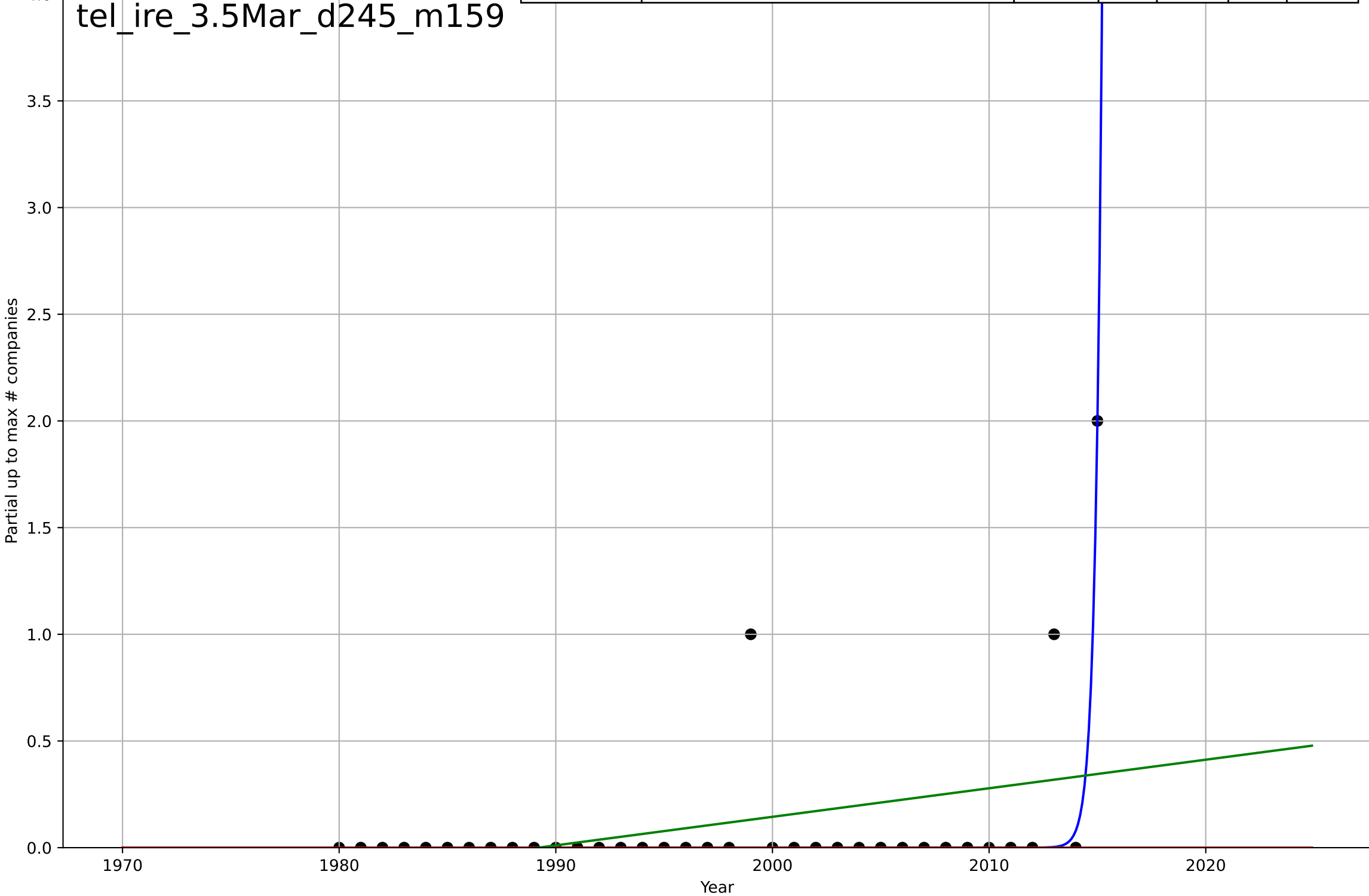


| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2020, Dt=25.3, K=9.5$                     | 0.174  | 0.956  | 0.953  | 0.41 | 0.295 |
| Exponential | $1.55e+03 \cdot \exp(0.0132 \cdot (x-157703))$ | 0.0132 | -0.583 | -0.658 | 2.45 | 1.49  |
| Linear      | intercept=-256, slope=0.129                    | 0.129  | 0.734  | 0.722  | 1.01 | 0.857 |



teleworking  
Ireland  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

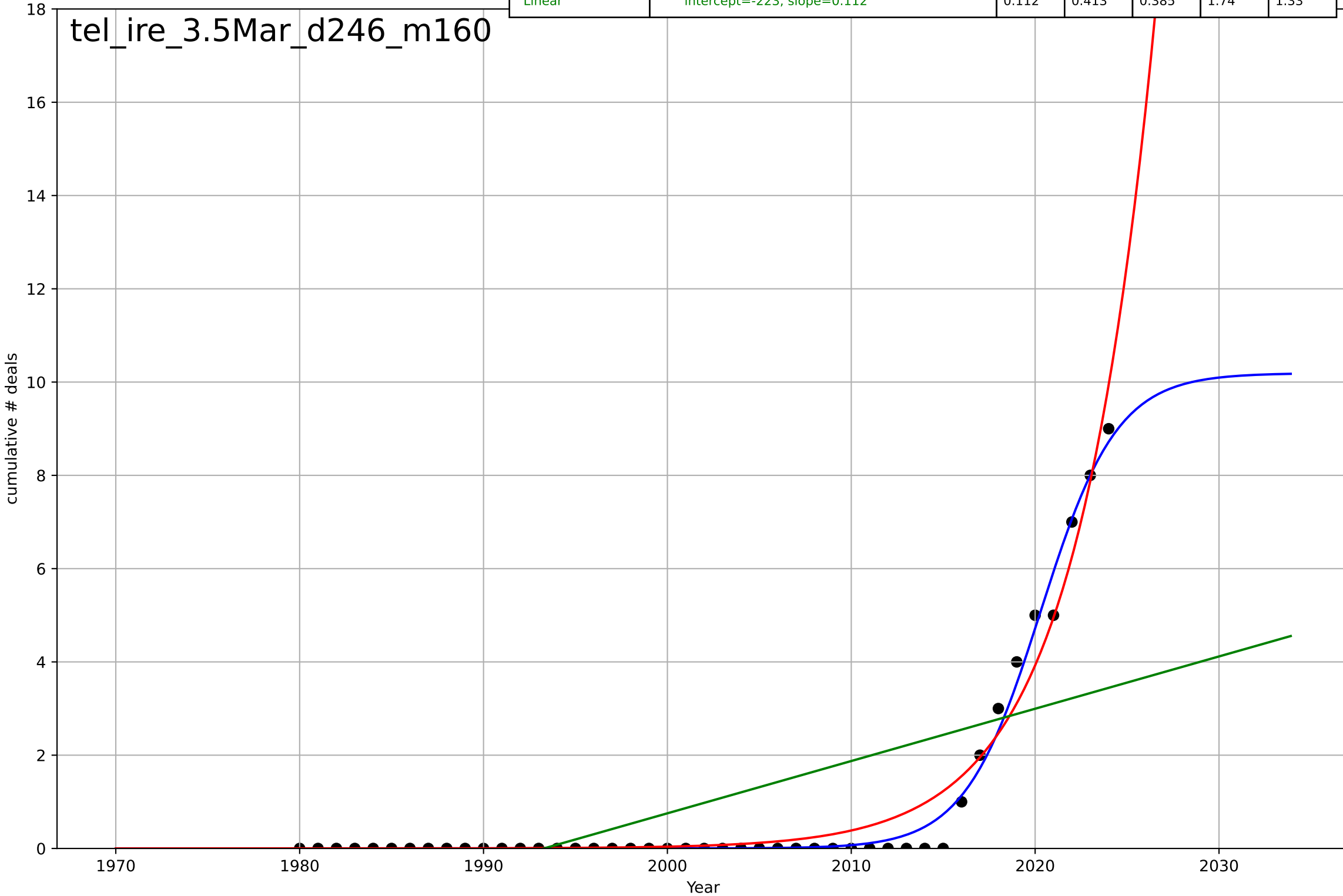
| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE    |
|-------------|---|---------|-------|--------|-------|--------|
| Logistic    | $t_0=2018, D_t=1.36, K=3.44e+04$                | 3.23    | 0.64  | 0.606  | 0.236 | 0.0577 |
| Exponential | $1.55e+03 \cdot \exp(0.00228 \cdot (x-157473))$ | 0.00228 | -0.08 | -0.145 | 0.408 | 0.111  |
| Linear      | $\text{intercept}=-26.6, \text{slope}=0.0134$   | 0.0134  | 0.125 | 0.0723 | 0.367 | 0.213  |



teleworking  
Ireland  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

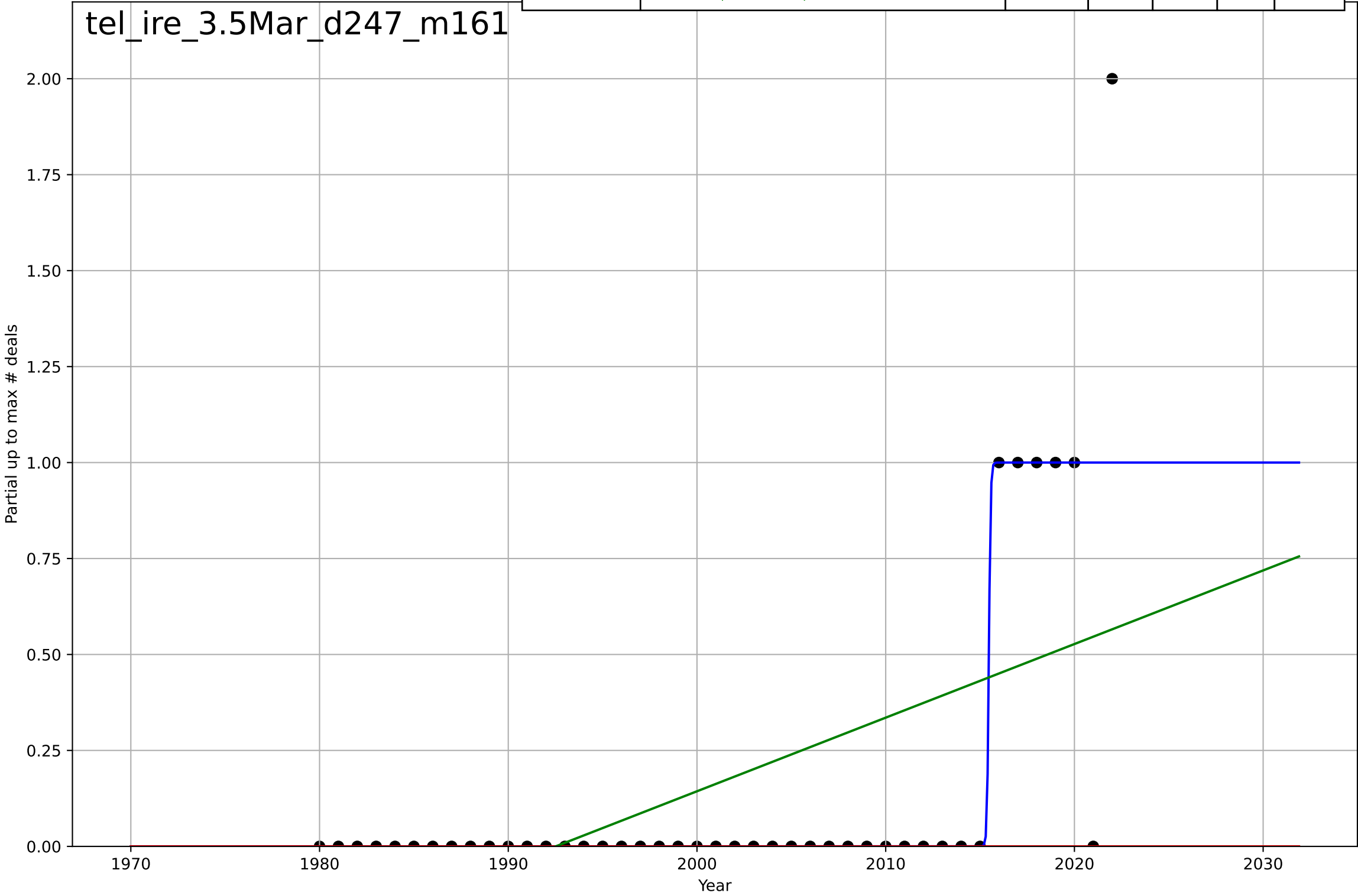
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=9.12, K=10.2$                 | 0.482 | 0.989 | 0.989 | 0.234 | 0.109 |
| Exponential | $6.92*\exp(0.232*(x-2022))$                 | 0.232 | 0.965 | 0.963 | 0.423 | 0.242 |
| Linear      | $\text{intercept}=-223, \text{slope}=0.112$ | 0.112 | 0.413 | 0.385 | 1.74  | 1.33  |

tel\_ire\_3.5Mar\_d246\_m160



teleworking  
Ireland  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

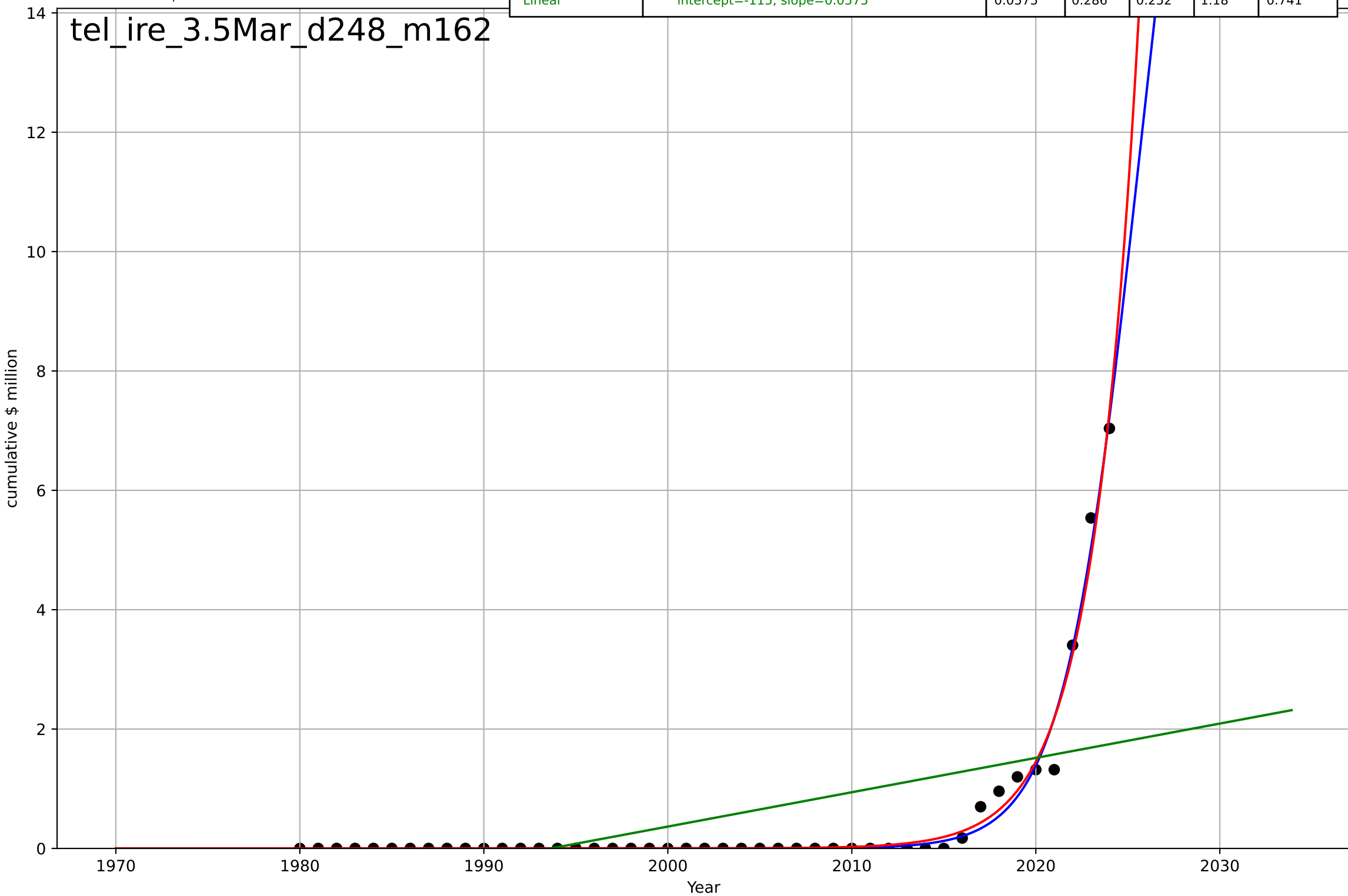
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2015, Dt=0.202, K=1$                       | 21.7    | 0.746  | 0.726  | 0.216 | 0.0465 |
| Exponential | $1.55e+03 \cdot \exp(0.00282 \cdot (x-157494))$ | 0.00282 | -0.145 | -0.202 | 0.457 | 0.163  |
| Linear      | $\text{intercept}=-38.2, \text{slope}=0.0192$   | 0.0192  | 0.31   | 0.275  | 0.355 | 0.261  |



teleworking  
Ireland  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|--|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2026, Dt=8.95, K=23$                    | 0.491  | 0.983 | 0.982 | 0.182 | 0.0696 |
| Exponential | $6.34*\exp(0.404*(x-2024))$                  | 0.404  | 0.982 | 0.981 | 0.187 | 0.0793 |
| Linear      | $\text{intercept}=-115, \text{slope}=0.0575$ | 0.0575 | 0.286 | 0.252 | 1.18  | 0.741  |

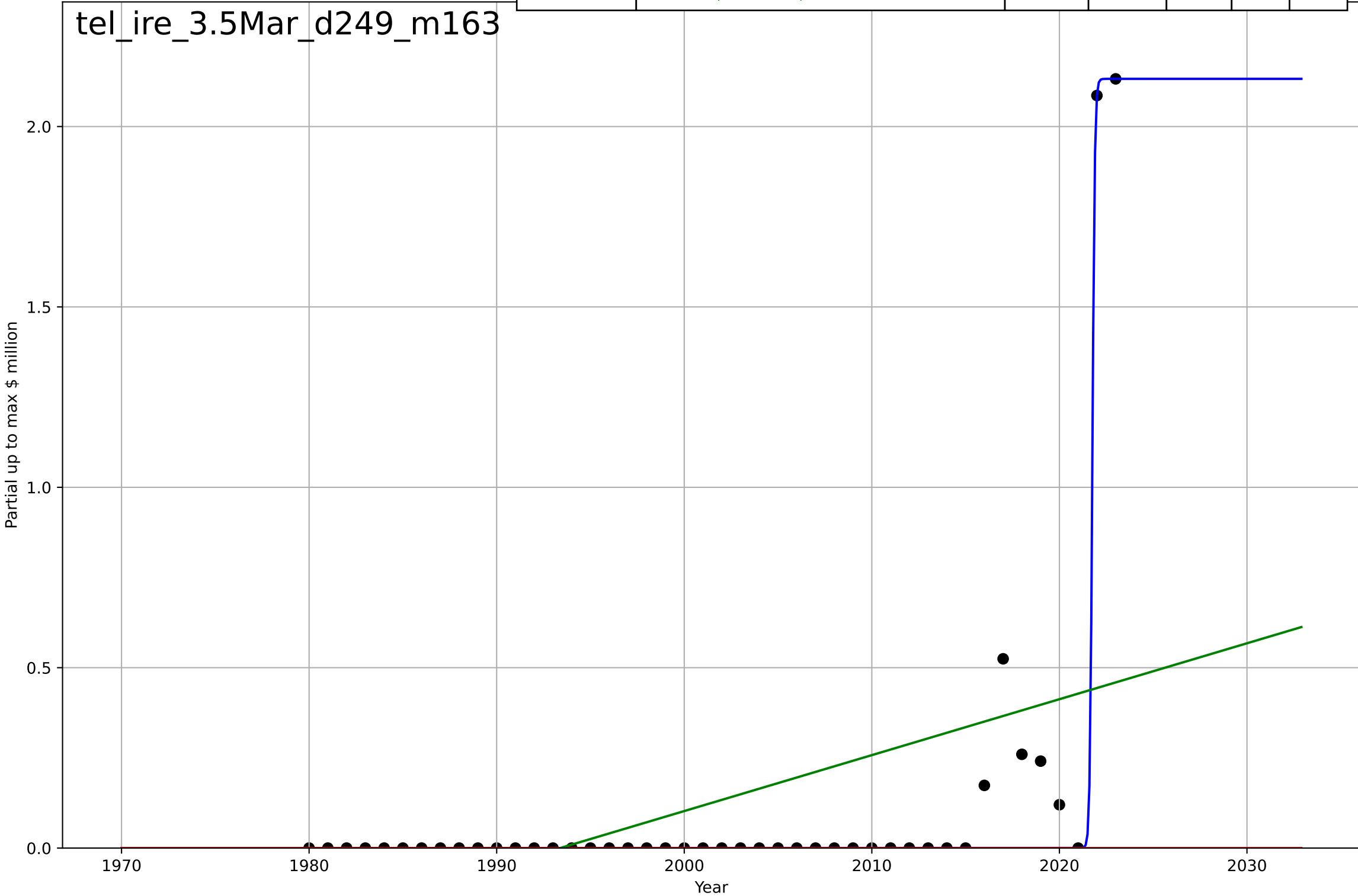
tel\_ire\_3.5Mar\_d248\_m162



teleworking  
Ireland  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

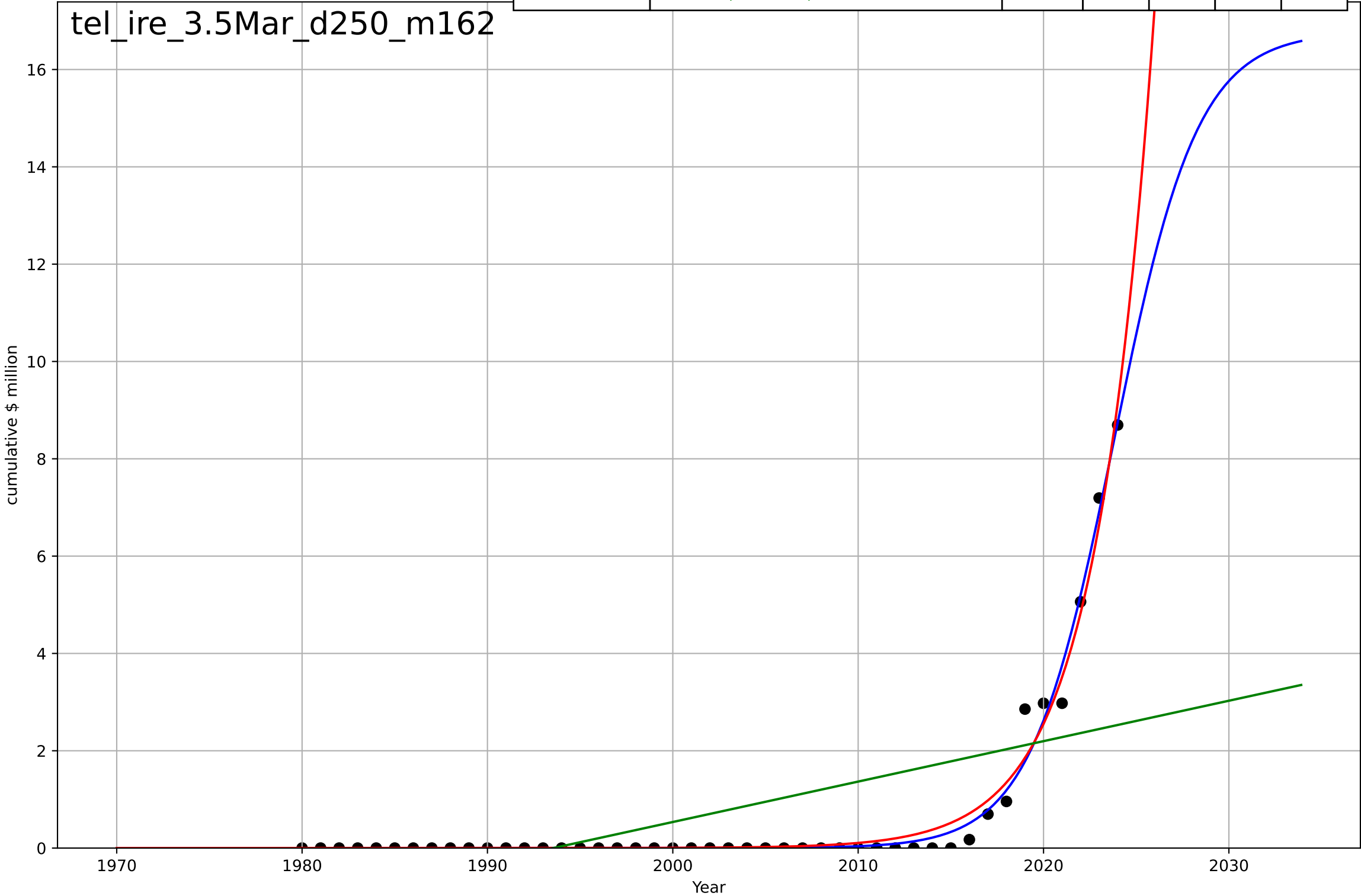
| Curve type  | Curve parameters                              | Slope   | R2      | R2adj  | RMSE  | MAE   |
|-------------|---|---------|---------|--------|-------|-------|
| Logistic    | $t_0=2022, Dt=0.281, K=2.13$                  | 15.6    | 0.948   | 0.945  | 0.101 | 0.03  |
| Exponential | $1.55e+03*\exp(0.00248*(x-157488))$           | 0.00248 | -0.0806 | -0.133 | 0.461 | 0.126 |
| Linear      | $\text{intercept}=-30.9, \text{slope}=0.0155$ | 0.0155  | 0.197   | 0.158  | 0.397 | 0.226 |

tel\_ire\_3.5Mar\_d249\_m163



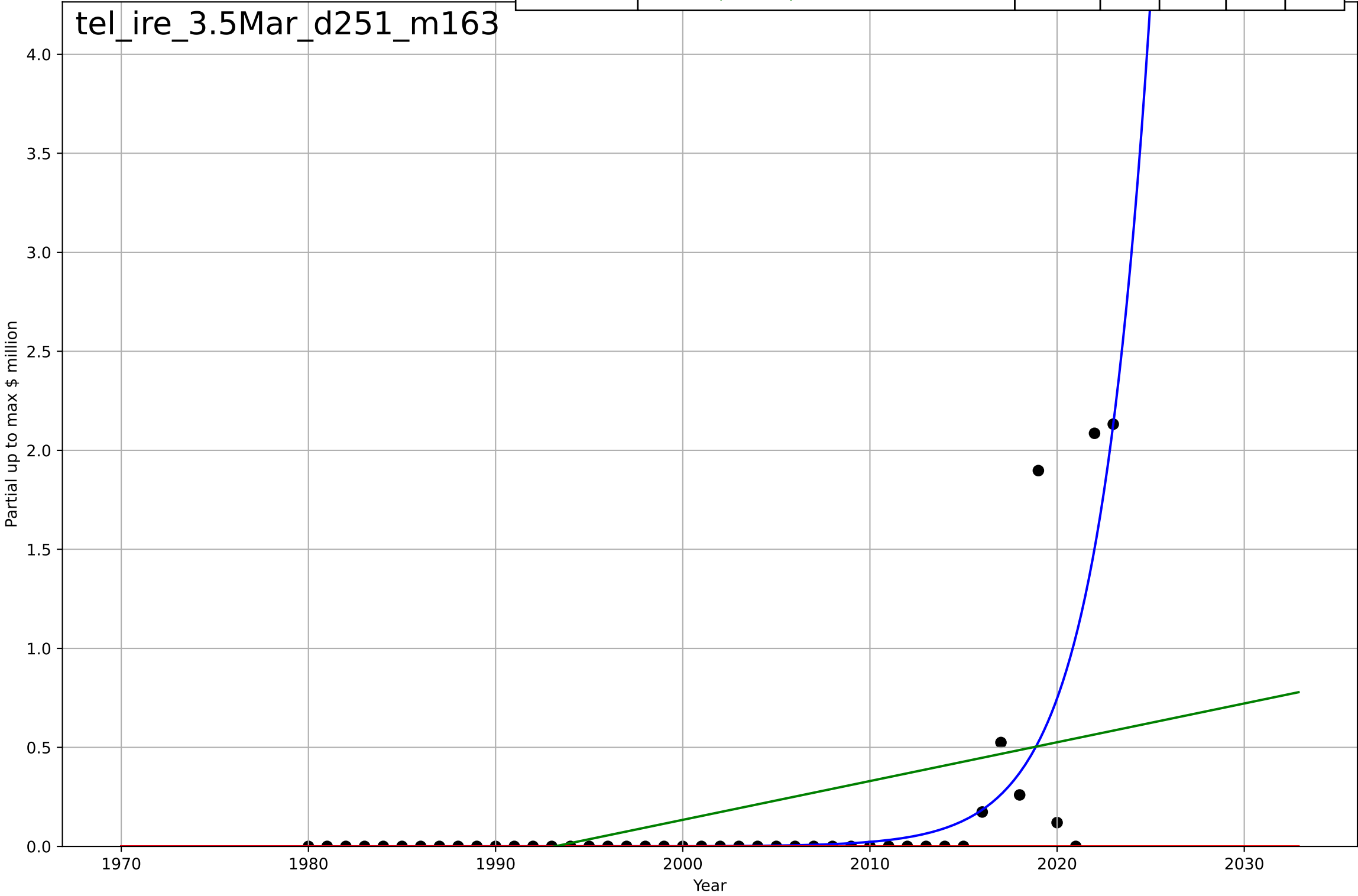
teleworking  
Ireland  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2024, Dt=9.91, K=16.8$                  | 0.444  | 0.985 | 0.984 | 0.229 | 0.095 |
| Exponential | $6.58 \cdot \exp(0.319 \cdot (x-2023))$      | 0.319  | 0.98  | 0.979 | 0.263 | 0.14  |
| Linear      | $\text{intercept}=-166, \text{slope}=0.0831$ | 0.0831 | 0.331 | 0.299 | 1.53  | 1.07  |



teleworking  
Ireland  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE   |
|-------------|---|---------|-------|--------|-------|-------|
| Logistic    | $t_0=2051, Dt=12.6, K=3.59e+04$                 | 0.349   | 0.671 | 0.646  | 0.296 | 0.102 |
| Exponential | $1.55e+03 \cdot \exp(0.00287 \cdot (x-157496))$ | 0.00287 | -0.1  | -0.154 | 0.541 | 0.164 |
| Linear      | $\text{intercept}=-39, \text{slope}=0.0196$     | 0.0196  | 0.232 | 0.195  | 0.452 | 0.288 |

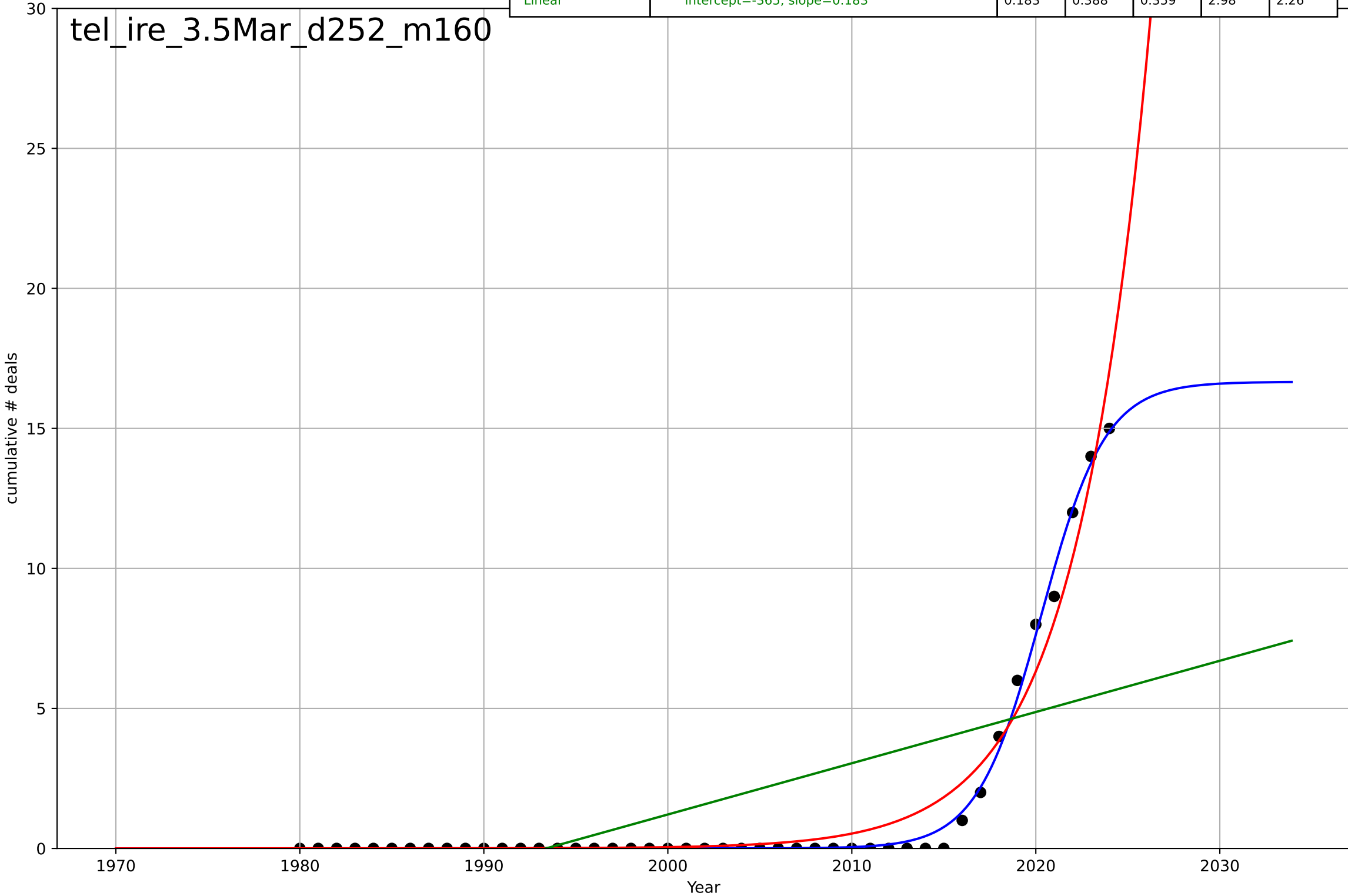




teleworking  
Ireland  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

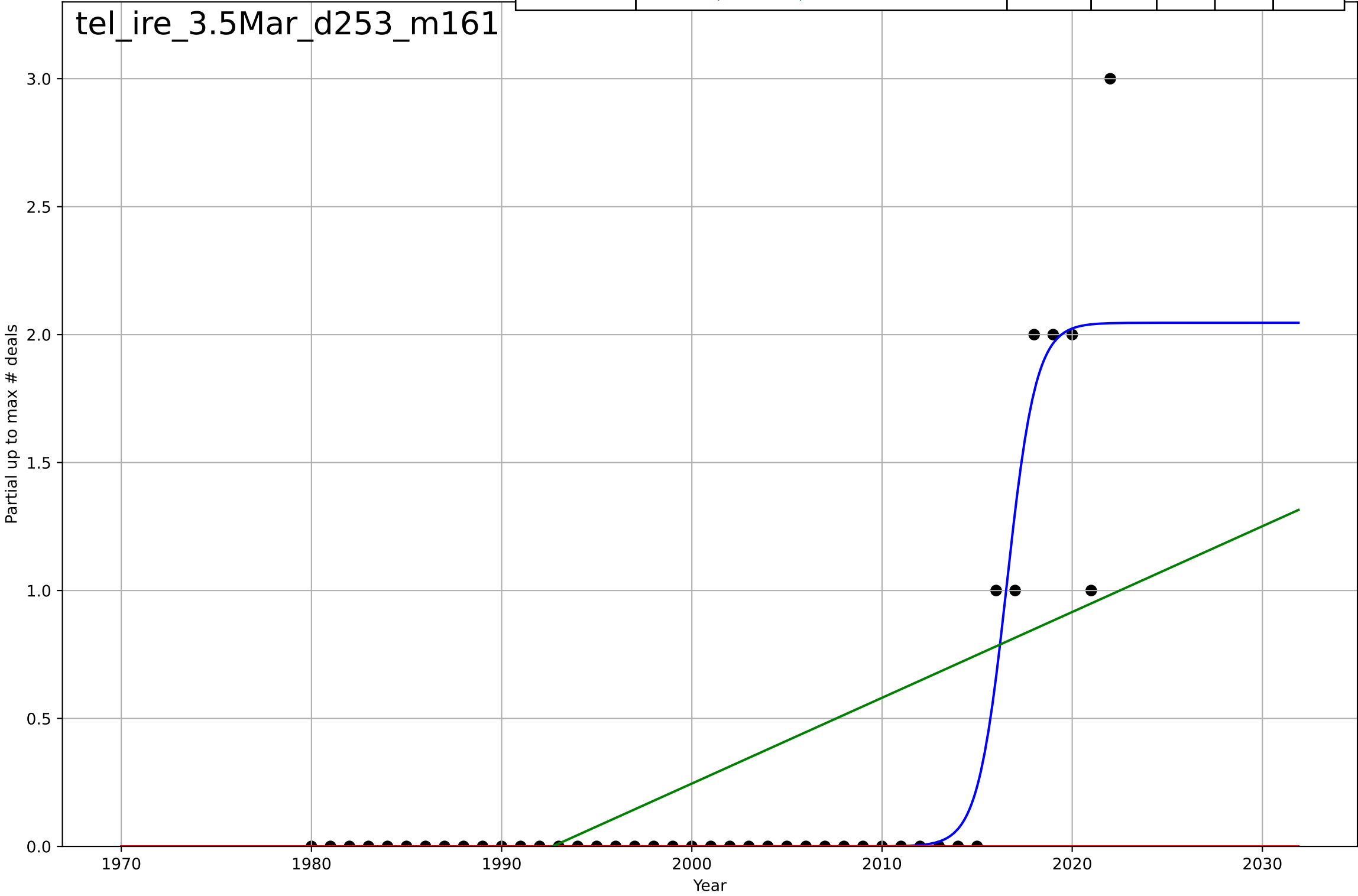
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=7.66, K=16.7$                 | 0.574 | 0.996 | 0.995 | 0.251 | 0.116 |
| Exponential | $2.19 \cdot \exp(0.248 \cdot (x-2016))$     | 0.248 | 0.964 | 0.962 | 0.722 | 0.418 |
| Linear      | $\text{intercept}=-365, \text{slope}=0.183$ | 0.183 | 0.388 | 0.359 | 2.98  | 2.26  |

tel\_ire\_3.5Mar\_d252\_m160

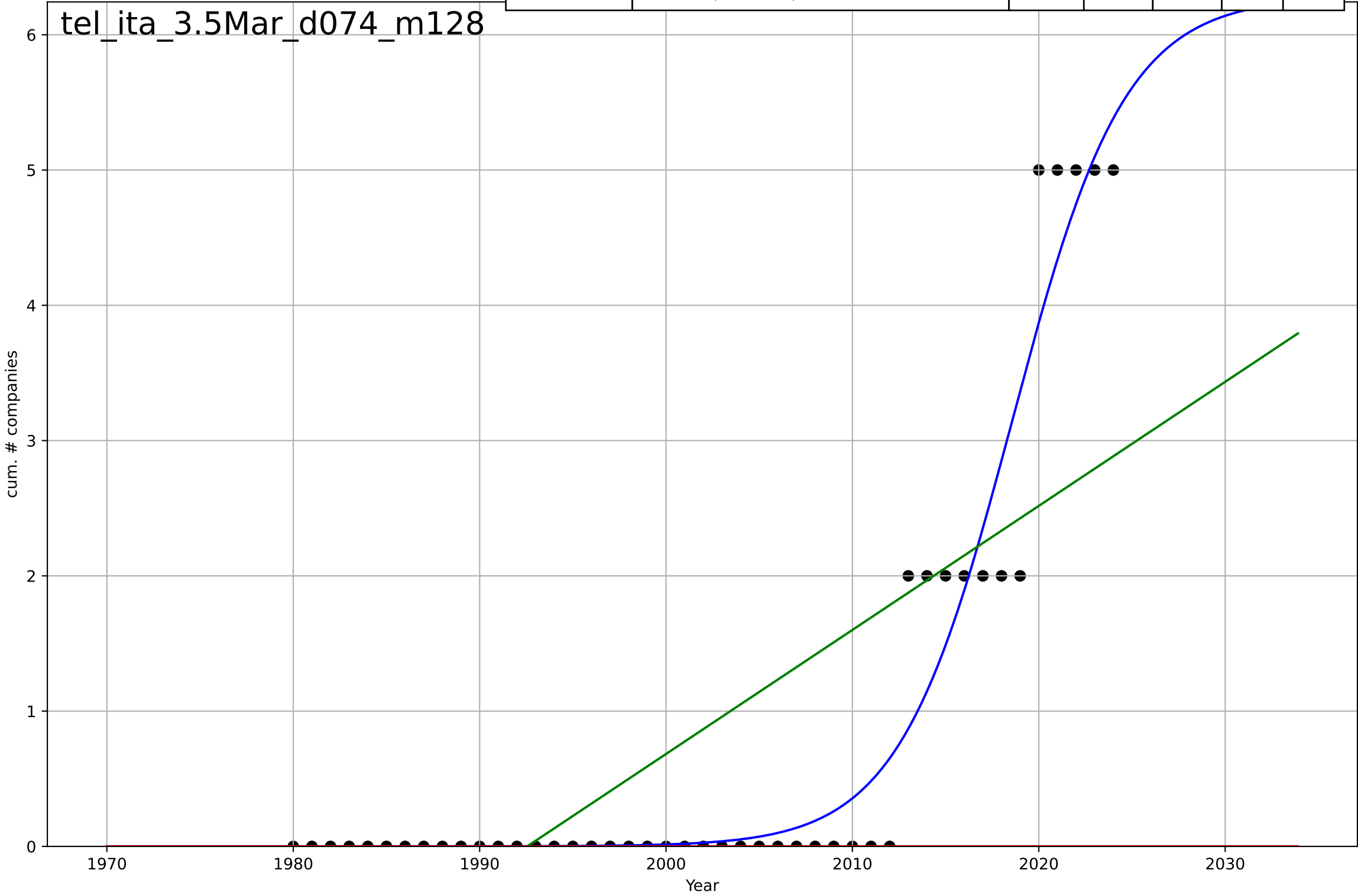


teleworking  
Ireland  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj | RMSE  | MAE    |
|-------------|---|---------|--------|-------|-------|--------|
| Logistic    | $t_0=2017, D_t=3.35, K=2.05$                    | 1.31    | 0.888  | 0.879 | 0.232 | 0.0756 |
| Exponential | $1.55e+03 \cdot \exp(0.00419 \cdot (x-157523))$ | 0.00419 | -0.162 | -0.22 | 0.747 | 0.279  |
| Linear      | $\text{intercept}=-66.8, \text{slope}=0.0335$   | 0.0335  | 0.36   | 0.328 | 0.554 | 0.406  |



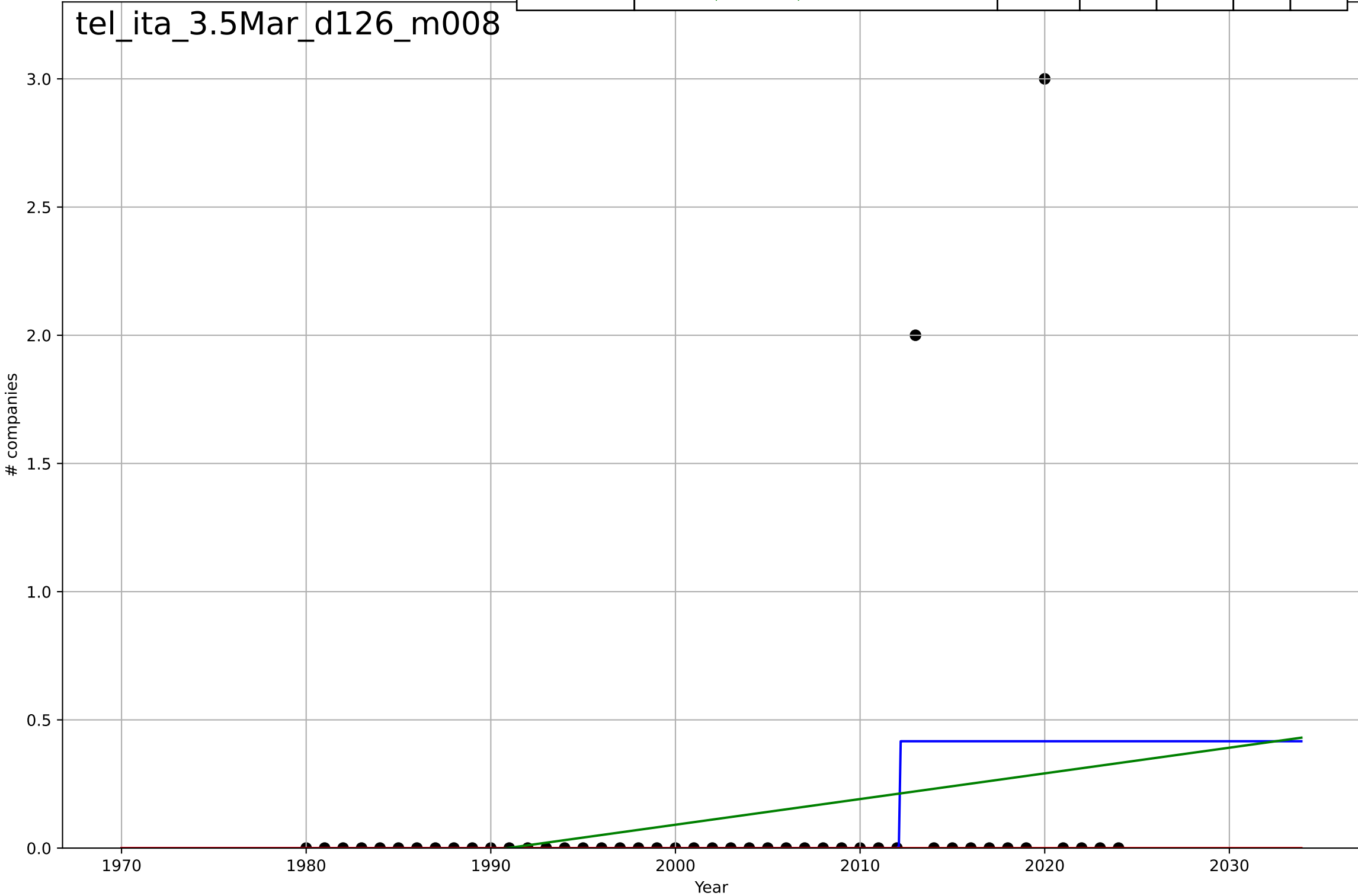
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2019, Dt=13.4, K=6.28$                    | 0.329  | 0.934  | 0.929  | 0.418 | 0.225 |
| Exponential | $1.55e+03 \cdot \exp(0.0097 \cdot (x-157642))$ | 0.0097 | -0.284 | -0.345 | 1.84  | 0.867 |
| Linear      | $\text{intercept}=-183, \text{slope}=0.0917$   | 0.0917 | 0.535  | 0.513  | 1.11  | 0.865 |



teleworking  
Italy  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE  | MAE   |
|-------------|---|---------|---------|---------|-------|-------|
| Logistic    | $t_0=2012, D_t=0.0271, K=0.417$                 | 162     | 0.123   | 0.0586  | 0.493 | 0.185 |
| Exponential | $1.55e+03 \cdot \exp(0.00194 \cdot (x-157476))$ | 0.00194 | -0.0446 | -0.0944 | 0.537 | 0.111 |
| Linear      | intercept=-19.9, slope=0.01                     | 0.01    | 0.0612  | 0.0164  | 0.51  | 0.228 |

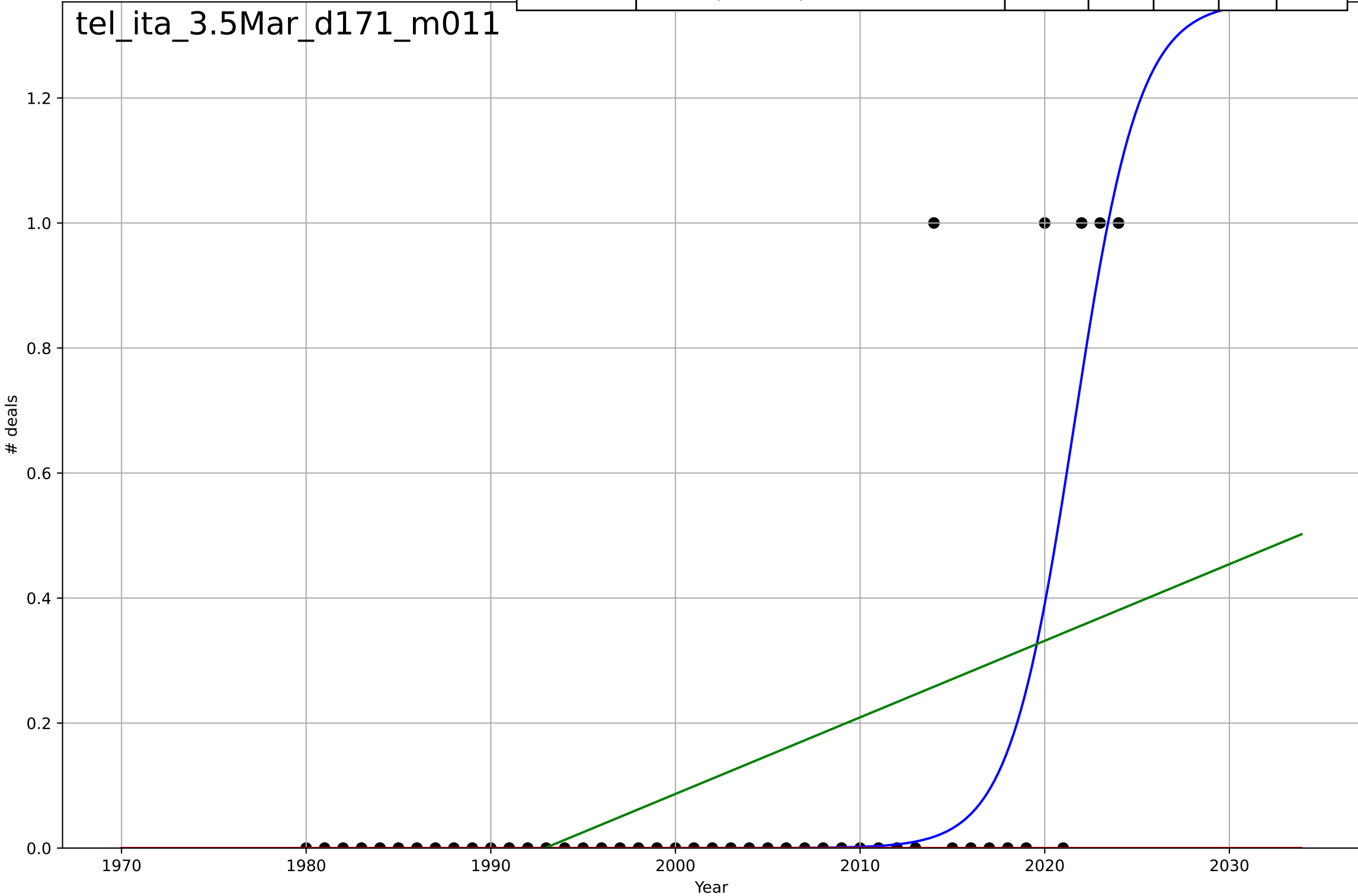
tel\_ita\_3.5Mar\_d126\_m008



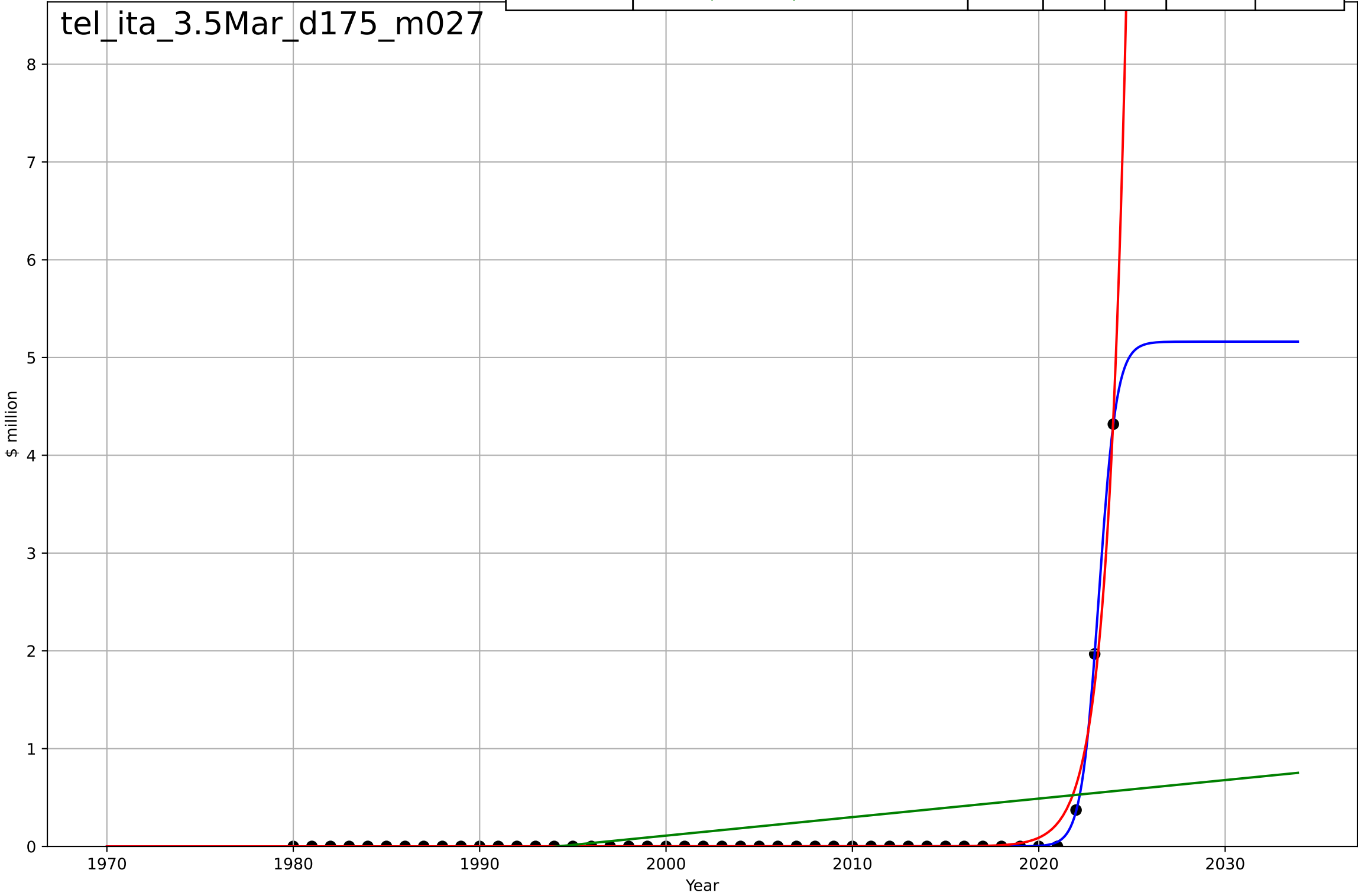
teleworking  
Italy  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2022, Dt=7.76, K=1.35$                     | 0.566   | 0.589  | 0.559  | 0.201 | 0.0702 |
| Exponential | $1.55e+03 \cdot \exp(0.00216 \cdot (x-157482))$ | 0.00216 | -0.125 | -0.179 | 0.333 | 0.111  |
| Linear      | $\text{intercept}=-24.4, \text{slope}=0.0123$   | 0.0123  | 0.256  | 0.221  | 0.271 | 0.196  |

tel\_ita\_3.5Mar\_d171\_m011



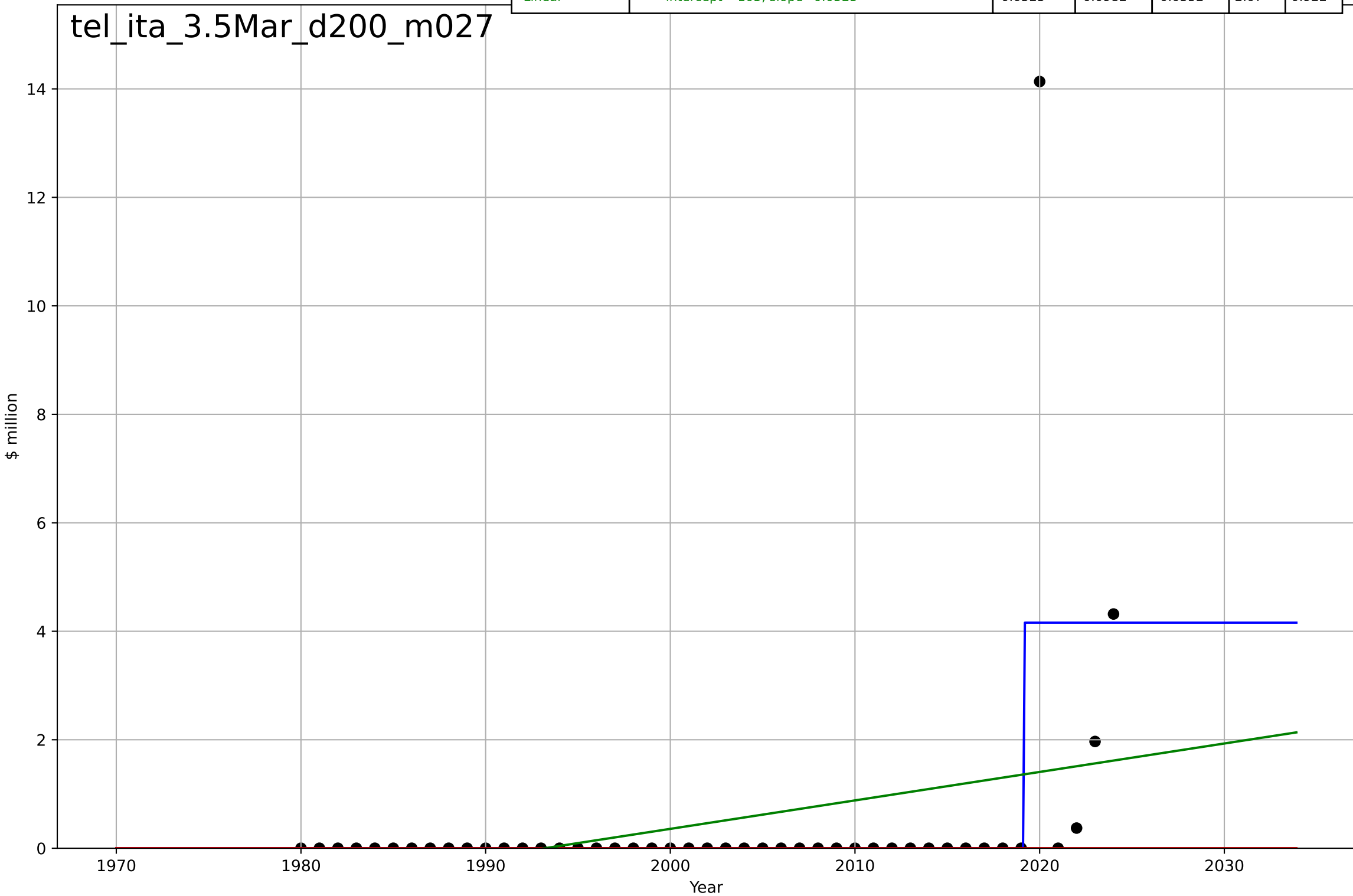
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE    | MAE     |
|-------------|---|--------|-------|-------|---------|---------|
| Logistic    | $t_0=2023, Dt=2.08, K=5.16$                   | 2.11   | 1     | 1     | 0.00722 | 0.00153 |
| Exponential | $5.87e-08 \cdot \exp(0.975 \cdot (x-2005))$   | 0.975  | 0.989 | 0.989 | 0.0717  | 0.0225  |
| Linear      | $\text{intercept}=-37.8, \text{slope}=0.0189$ | 0.0189 | 0.126 | 0.084 | 0.649   | 0.321   |



teleworking  
Italy  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

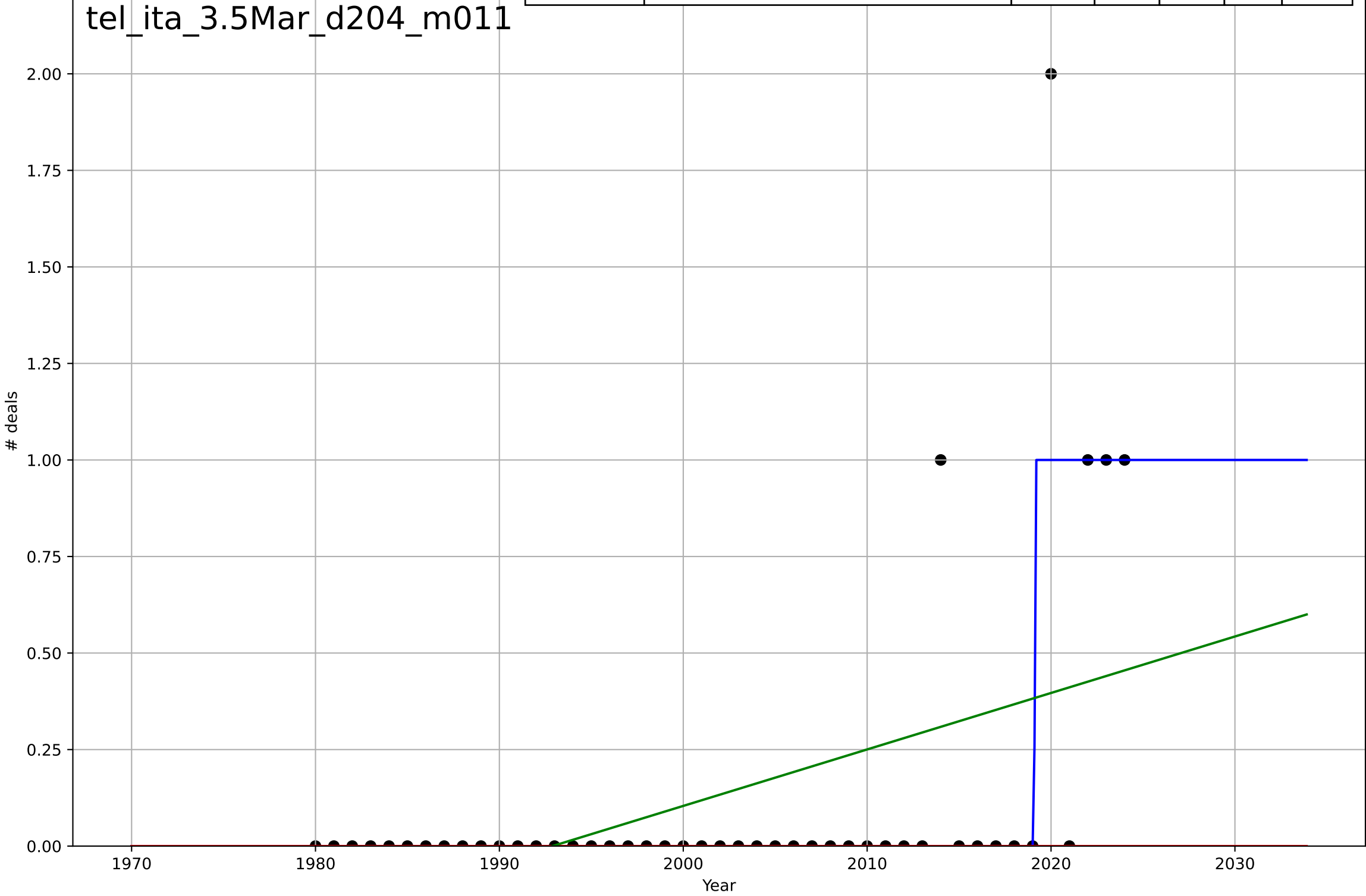
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE | MAE   |
|-------------|---|---------|---------|---------|------|-------|
| Logistic    | $t_0=2019, Dt=0.0178, K=4.16$                   | 247     | 0.361   | 0.314   | 1.74 | 0.45  |
| Exponential | $1.55e+03 \cdot \exp(0.00599 \cdot (x-157565))$ | 0.00599 | -0.0451 | -0.0949 | 2.22 | 0.462 |
| Linear      | intercept=-105, slope=0.0525                    | 0.0525  | 0.0982  | 0.0552  | 2.07 | 0.922 |

tel\_ita\_3.5Mar\_d200\_m027



teleworking  
Italy  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2019, Dt=0.0272, K=1$                      | 162     | 0.583  | 0.553  | 0.258 | 0.0667 |
| Exponential | $1.55e+03 \cdot \exp(0.00239 \cdot (x-157486))$ | 0.00239 | -0.111 | -0.164 | 0.422 | 0.133  |
| Linear      | $\text{intercept}=-29.1, \text{slope}=0.0146$   | 0.0146  | 0.225  | 0.189  | 0.352 | 0.235  |

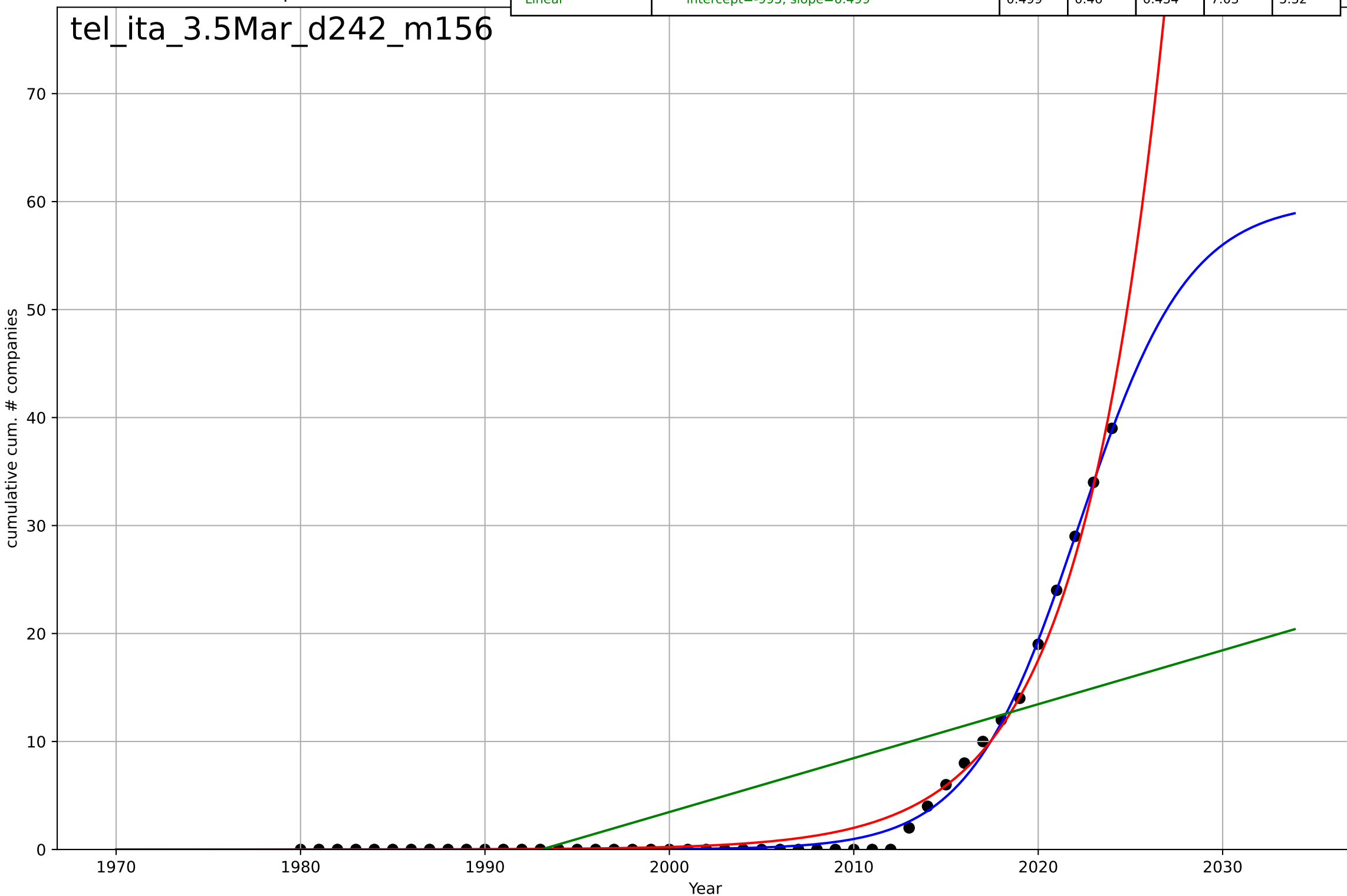




teleworking  
Italy  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

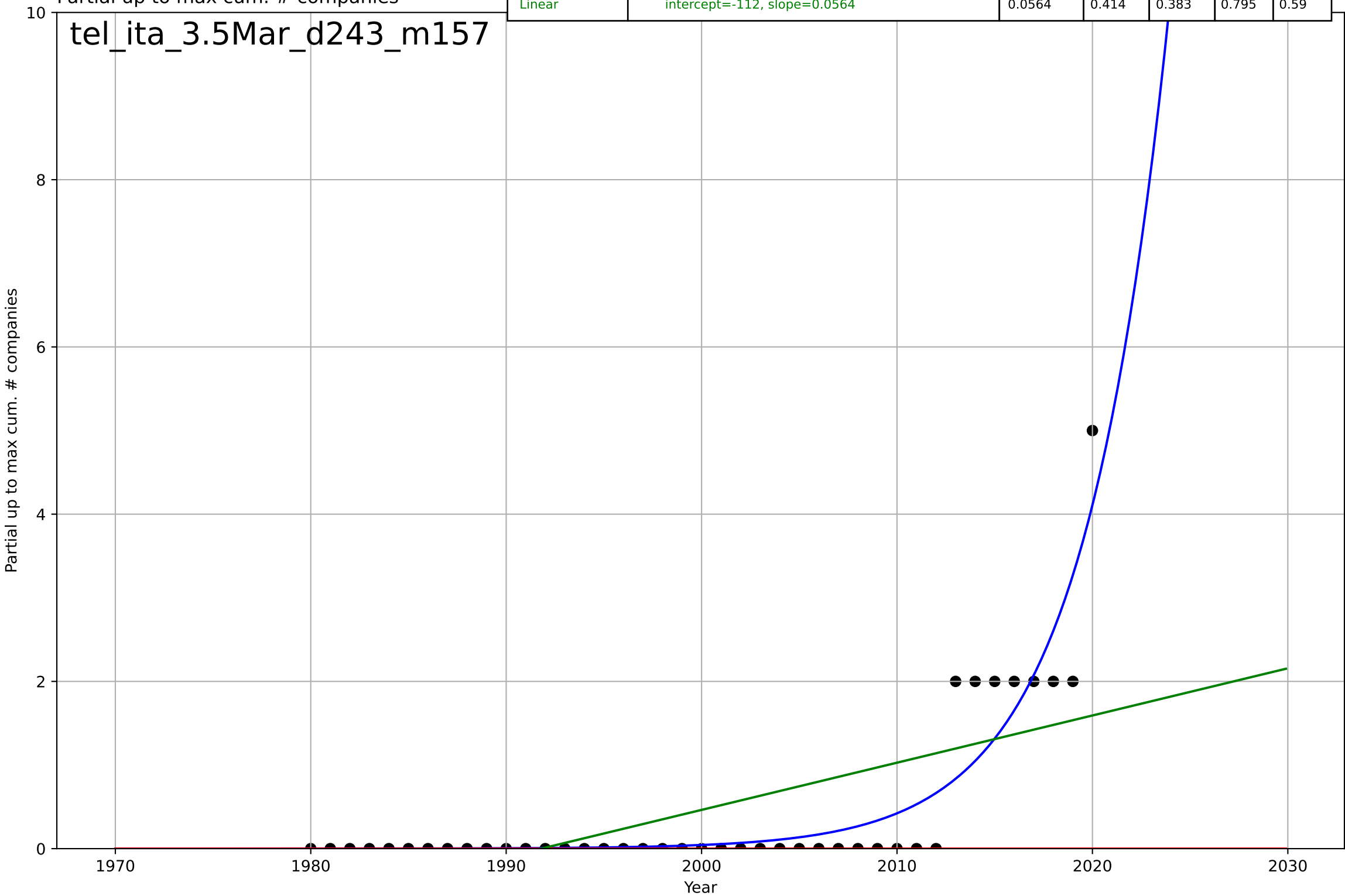
| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2022, Dt=13.1, K=60.1$                 | 0.337 | 0.997 | 0.996 | 0.558 | 0.297 |
| Exponential | $0.0473 \cdot \exp(0.217 \cdot (x-1993))$   | 0.217 | 0.988 | 0.987 | 1.07  | 0.655 |
| Linear      | $\text{intercept}=-995, \text{slope}=0.499$ | 0.499 | 0.46  | 0.434 | 7.03  | 5.32  |

tel\_ita\_3.5Mar\_d242\_m156

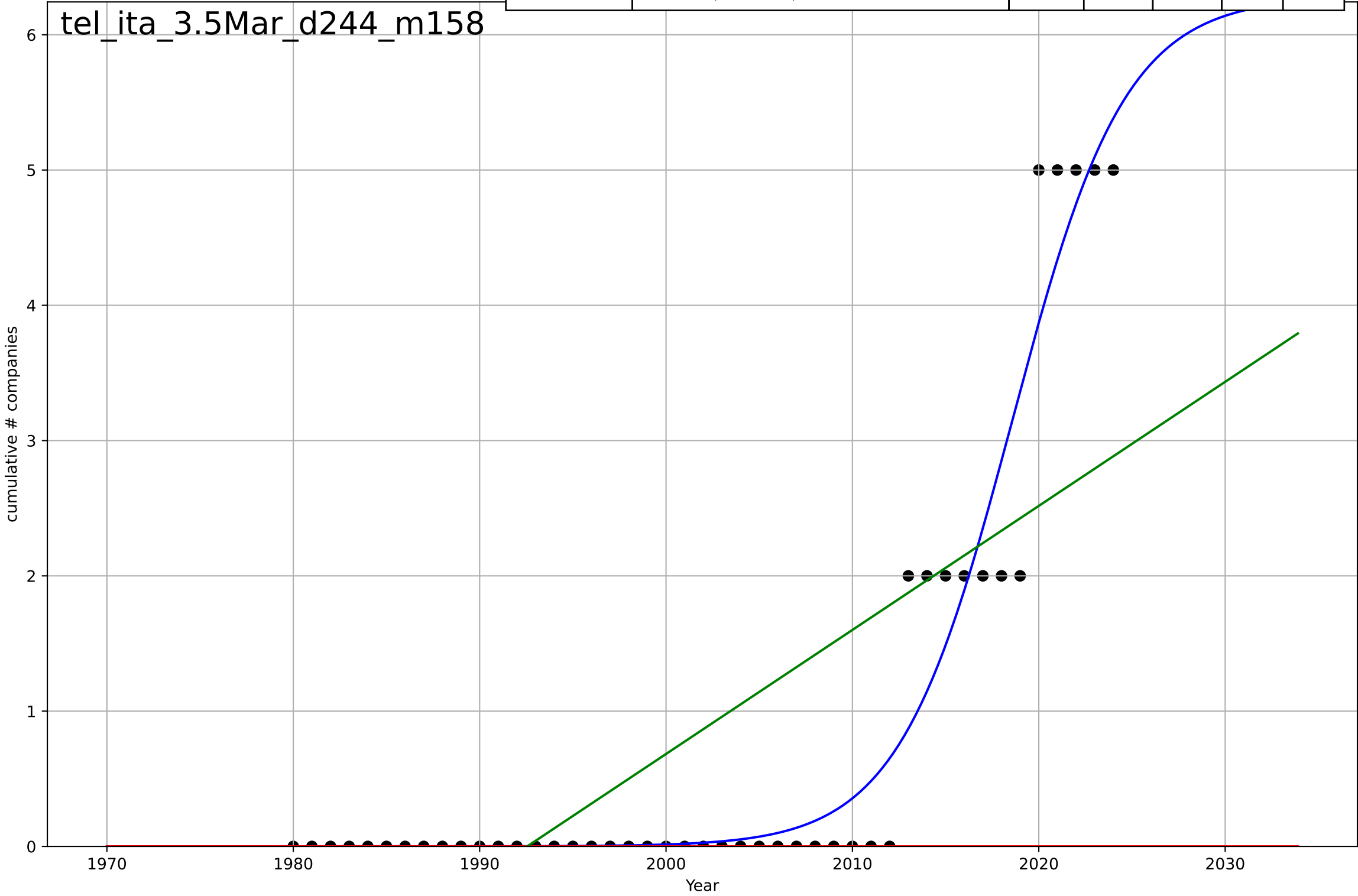


teleworking  
Italy  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

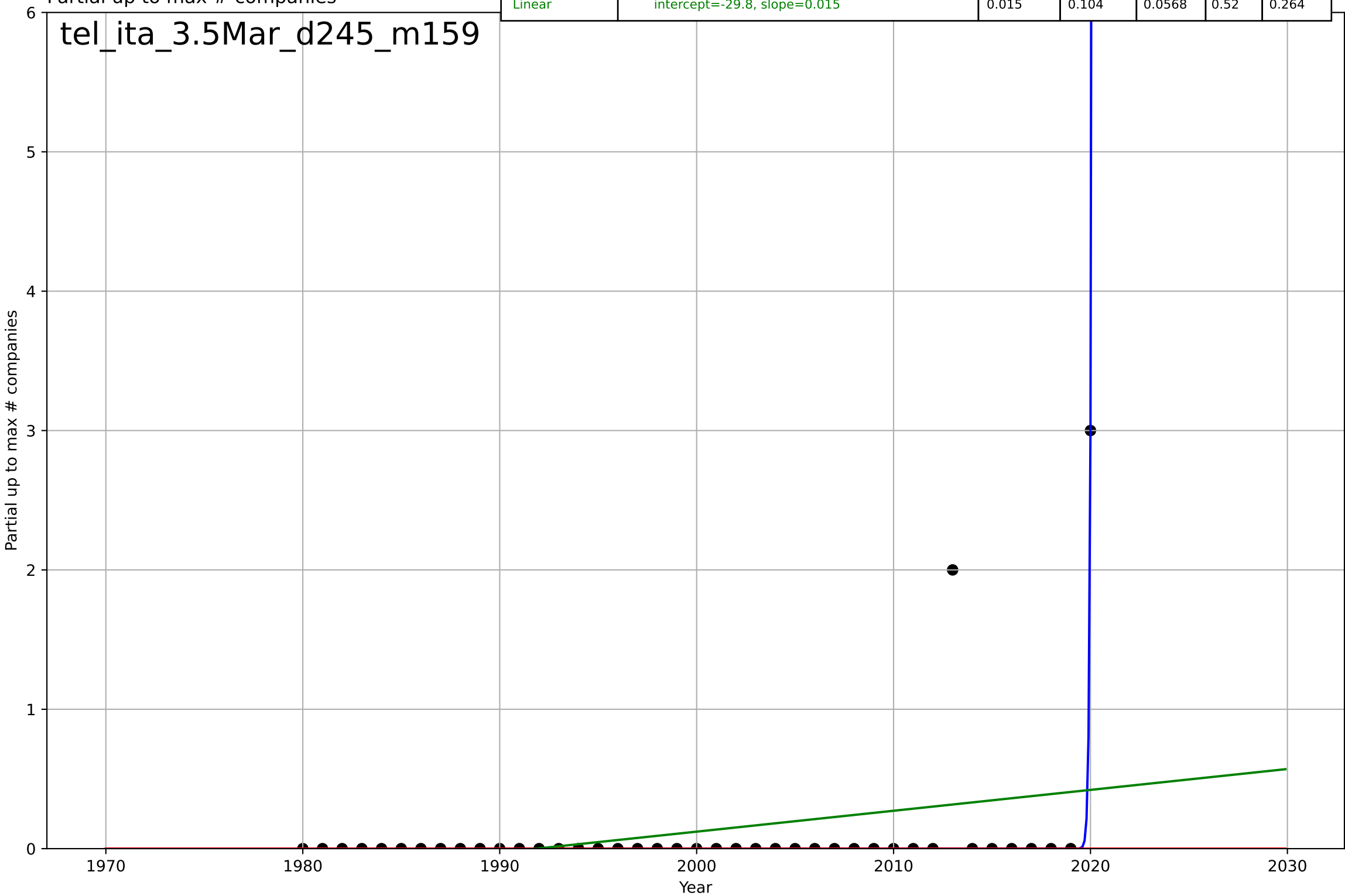
| Curve type  | Curve parameters                        | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2061, Dt=19.3, K=4.99e+04$         | 0.228   | 0.845  | 0.833  | 0.409 | 0.226 |
| Exponential | $1.55e+03 * \exp(0.00637 * (x-157565))$ | 0.00637 | -0.199 | -0.262 | 1.14  | 0.463 |
| Linear      | intercept=-112, slope=0.0564            | 0.0564  | 0.414  | 0.383  | 0.795 | 0.59  |



| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|--|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2019, Dt=13.4, K=6.28$                    | 0.329  | 0.934  | 0.929  | 0.418 | 0.225 |
| Exponential | $1.55e+03 \cdot \exp(0.0097 \cdot (x-157642))$ | 0.0097 | -0.284 | -0.345 | 1.84  | 0.867 |
| Linear      | $\text{intercept}=-183, \text{slope}=0.0917$   | 0.0917 | 0.535  | 0.513  | 1.11  | 0.865 |



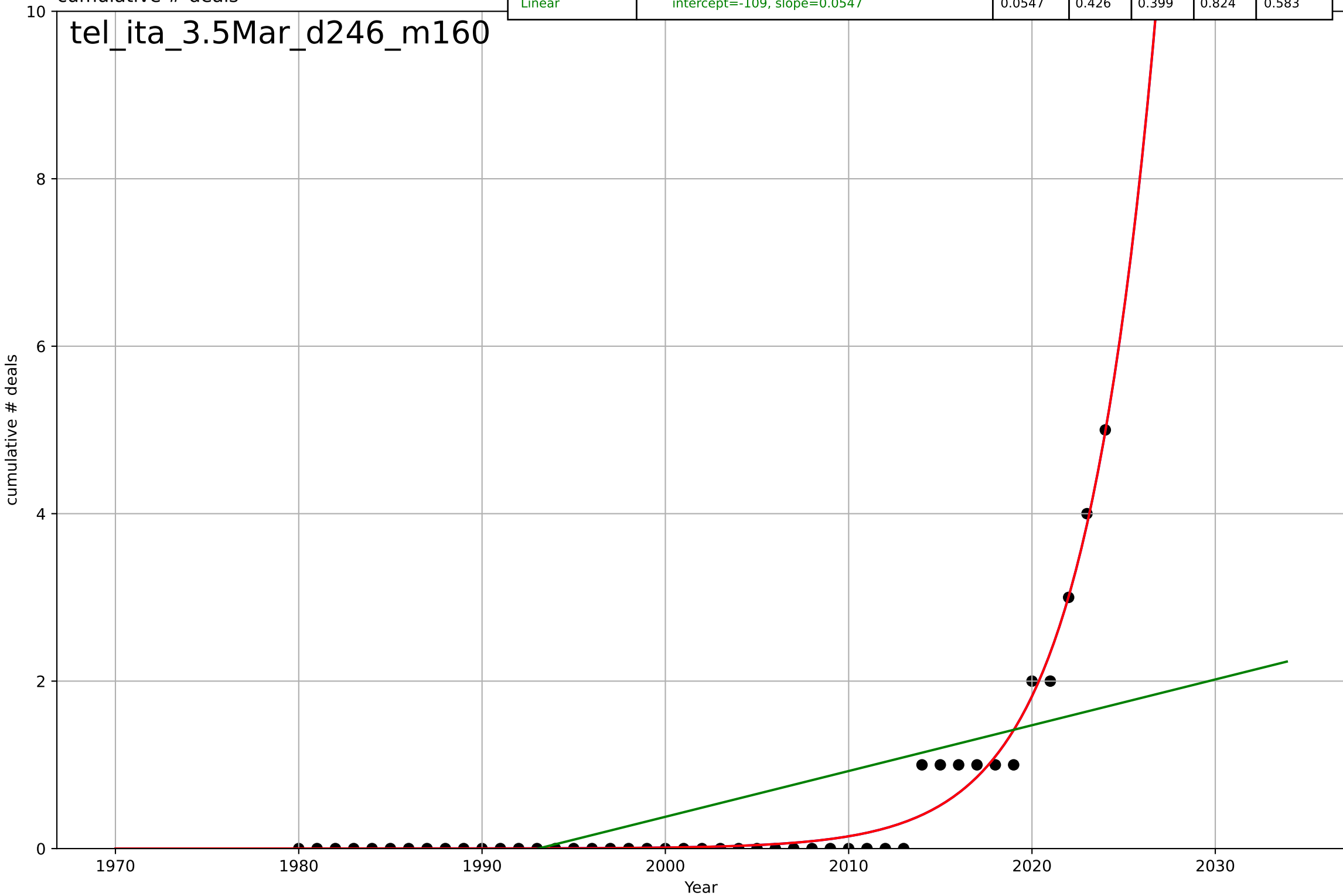
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj  | RMSE  | MAE    |
|-------------|---|---------|---------|--------|-------|--------|
| Logistic    | $t_0=2020, D_t=0.333, K=1e+03$                  | 13.2    | 0.677   | 0.651  | 0.312 | 0.0488 |
| Exponential | $1.55e+03 \cdot \exp(0.00243 \cdot (x-157483))$ | 0.00243 | -0.0492 | -0.104 | 0.563 | 0.122  |
| Linear      | $\text{intercept}=-29.8, \text{slope}=0.015$    | 0.015   | 0.104   | 0.0568 | 0.52  | 0.264  |



teleworking  
Italy  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

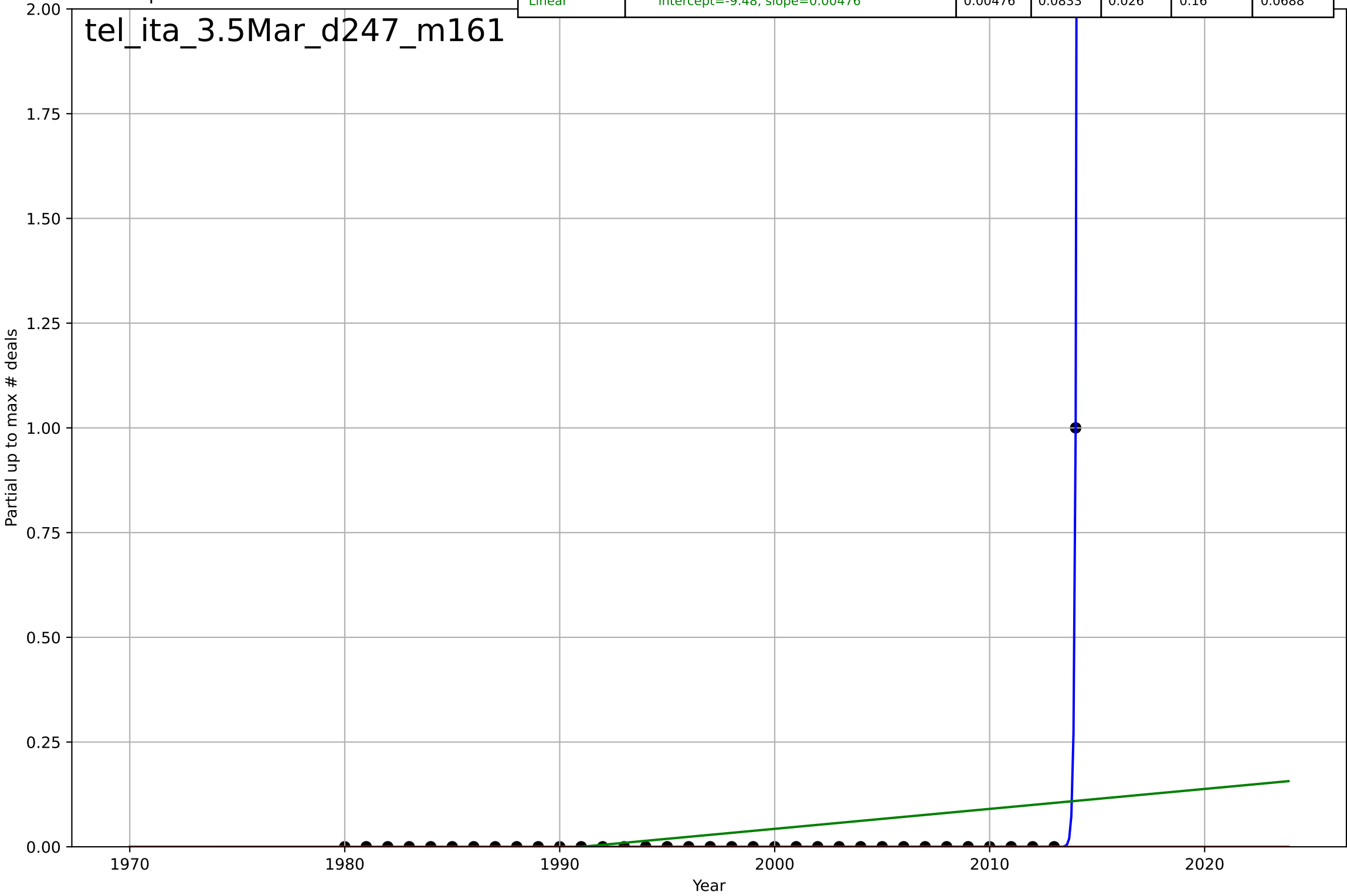
| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|--|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2067, Dt=17.5, K=2.52e+05$              | 0.252  | 0.975 | 0.973 | 0.171 | 0.0924 |
| Exponential | $6.32 \cdot \exp(0.252 \cdot (x-2025))$      | 0.252  | 0.975 | 0.974 | 0.171 | 0.0924 |
| Linear      | $\text{intercept}=-109, \text{slope}=0.0547$ | 0.0547 | 0.426 | 0.399 | 0.824 | 0.583  |

tel\_ita\_3.5Mar\_d246\_m160



teleworking  
Italy  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

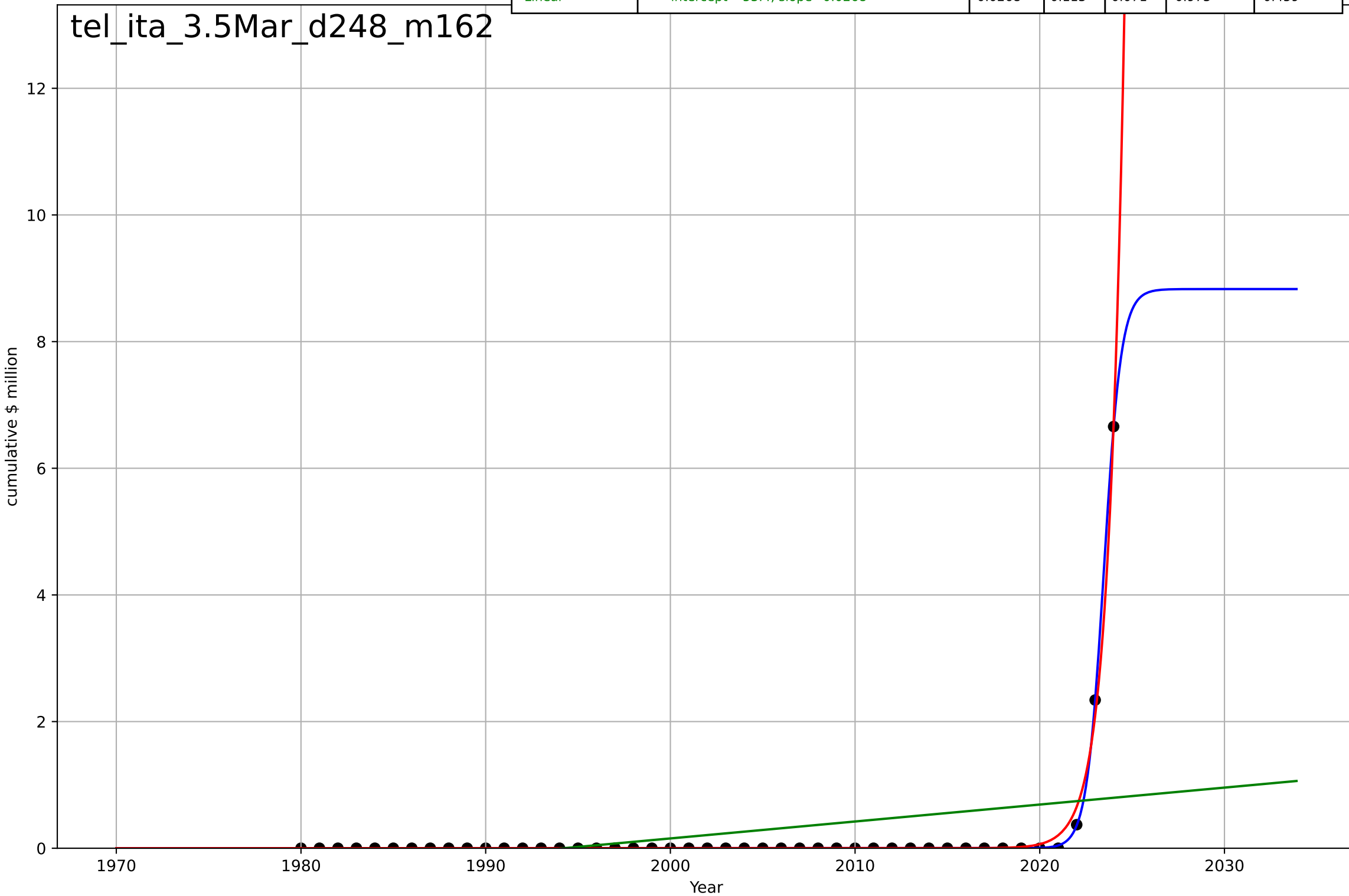
| Curve type  | Curve parameters                                | Slope   | R2      | R2adj   | RMSE       | MAE        |
|-------------|---|---------|---------|---------|------------|------------|
| Logistic    | $t_0=2015, D_t=0.337, K=925$                    | 13      | 1       | 1       | $3.69e-07$ | $6.33e-08$ |
| Exponential | $1.55e+03 \cdot \exp(0.00146 \cdot (x-157457))$ | 0.00146 | -0.0294 | -0.0938 | 0.169      | 0.0286     |
| Linear      | intercept=-9.48, slope=0.00476                  | 0.00476 | 0.0833  | 0.026   | 0.16       | 0.0688     |



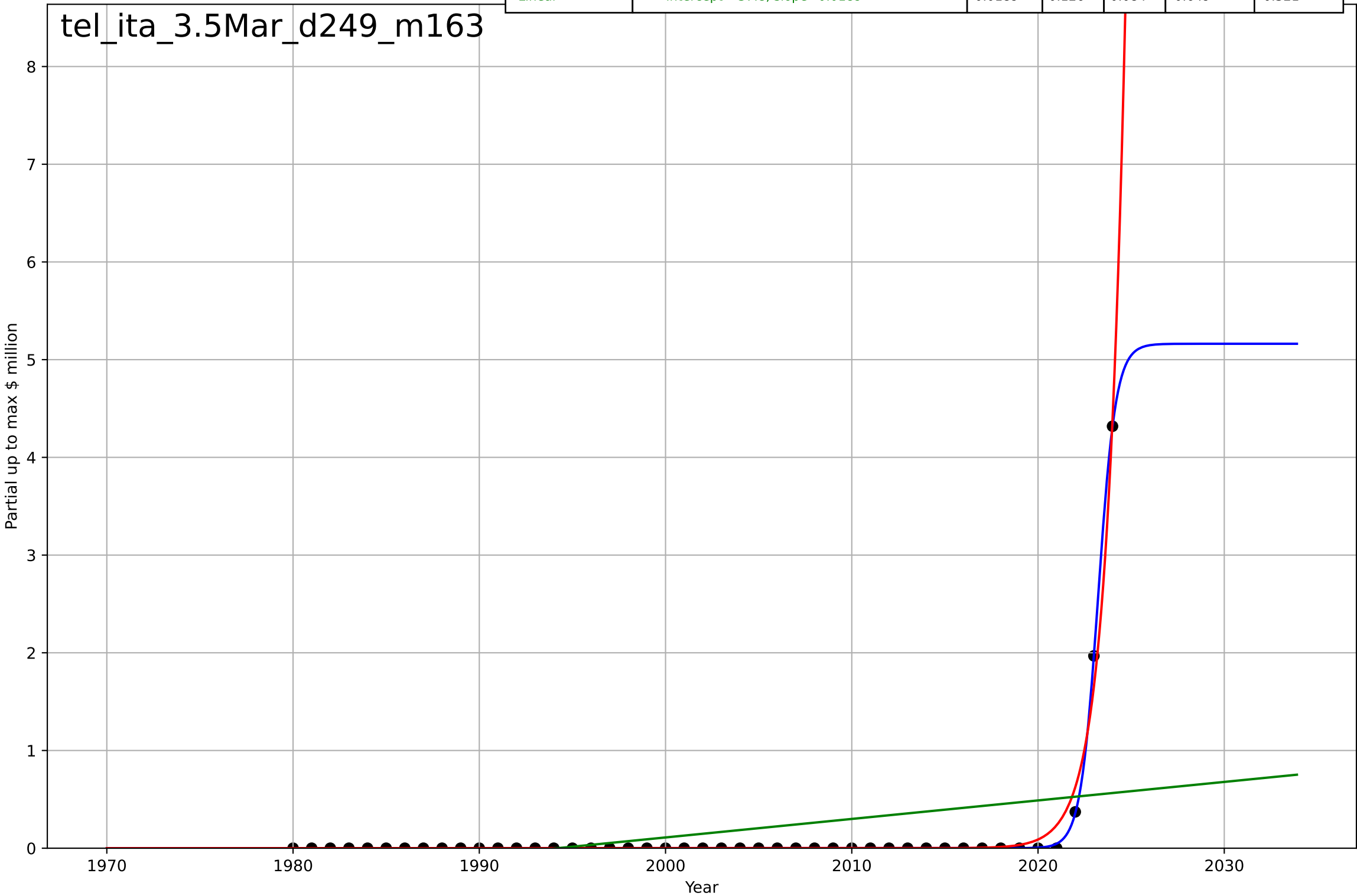
teleworking  
Italy  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE    | MAE     |
|-------------|---|--------|-------|-------|---------|---------|
| Logistic    | $t_0=2023, Dt=2.05, K=8.83$                   | 2.14   | 1     | 1     | 0.00684 | 0.00141 |
| Exponential | $1.79e-06 \cdot \exp(1.16 \cdot (x-2011))$    | 1.16   | 0.996 | 0.996 | 0.0647  | 0.0193  |
| Linear      | $\text{intercept}=-53.4, \text{slope}=0.0268$ | 0.0268 | 0.113 | 0.071 | 0.973   | 0.459   |

tel\_ita\_3.5Mar\_d248\_m162



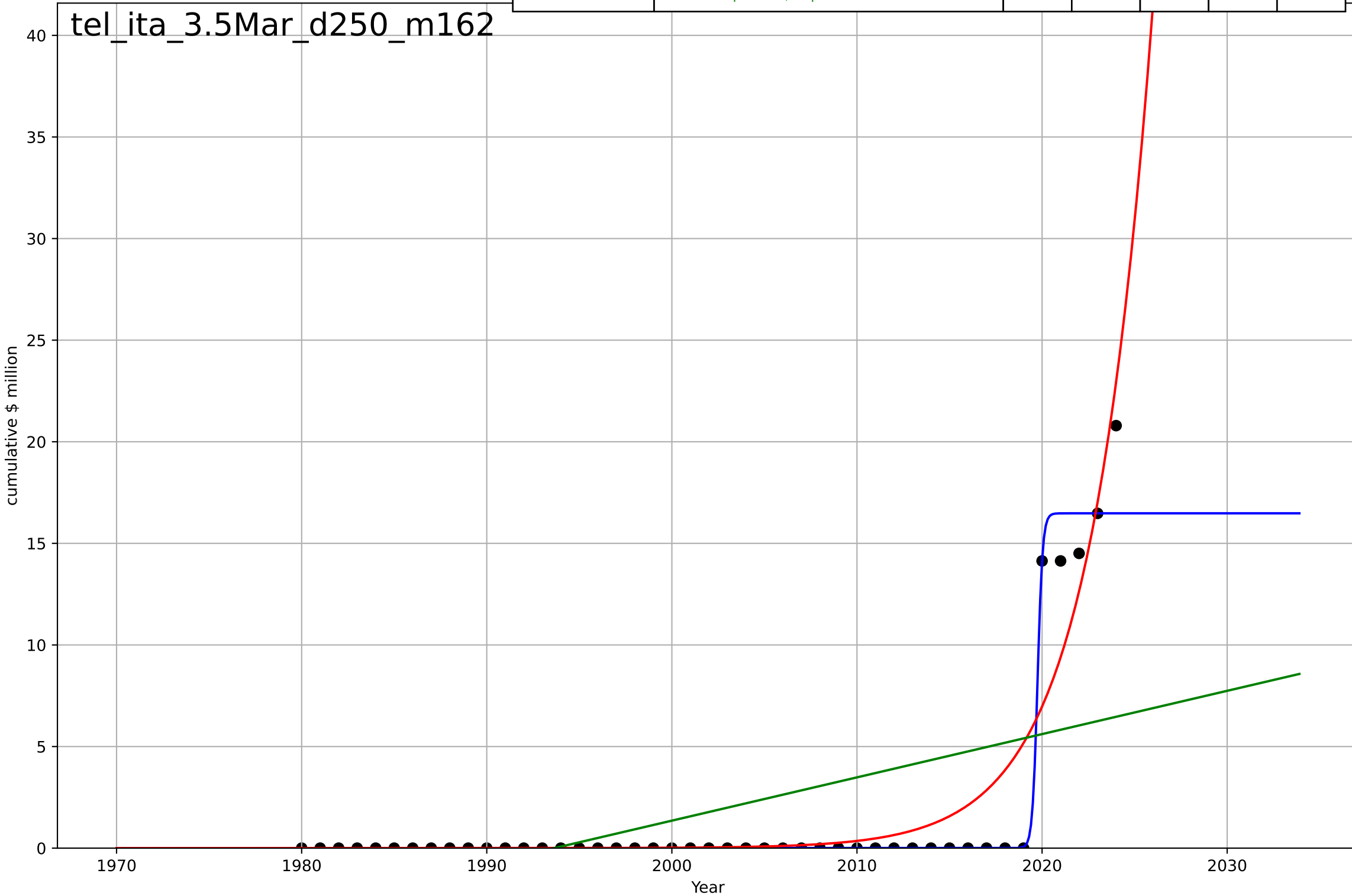
| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE    | MAE     |
|-------------|---|--------|-------|-------|---------|---------|
| Logistic    | $t_0=2023, Dt=2.08, K=5.16$                   | 2.11   | 1     | 1     | 0.00722 | 0.00153 |
| Exponential | $5.87e-08 \cdot \exp(0.975 \cdot (x-2005))$   | 0.975  | 0.989 | 0.989 | 0.0717  | 0.0225  |
| Linear      | $\text{intercept}=-37.8, \text{slope}=0.0189$ | 0.0189 | 0.126 | 0.084 | 0.649   | 0.321   |





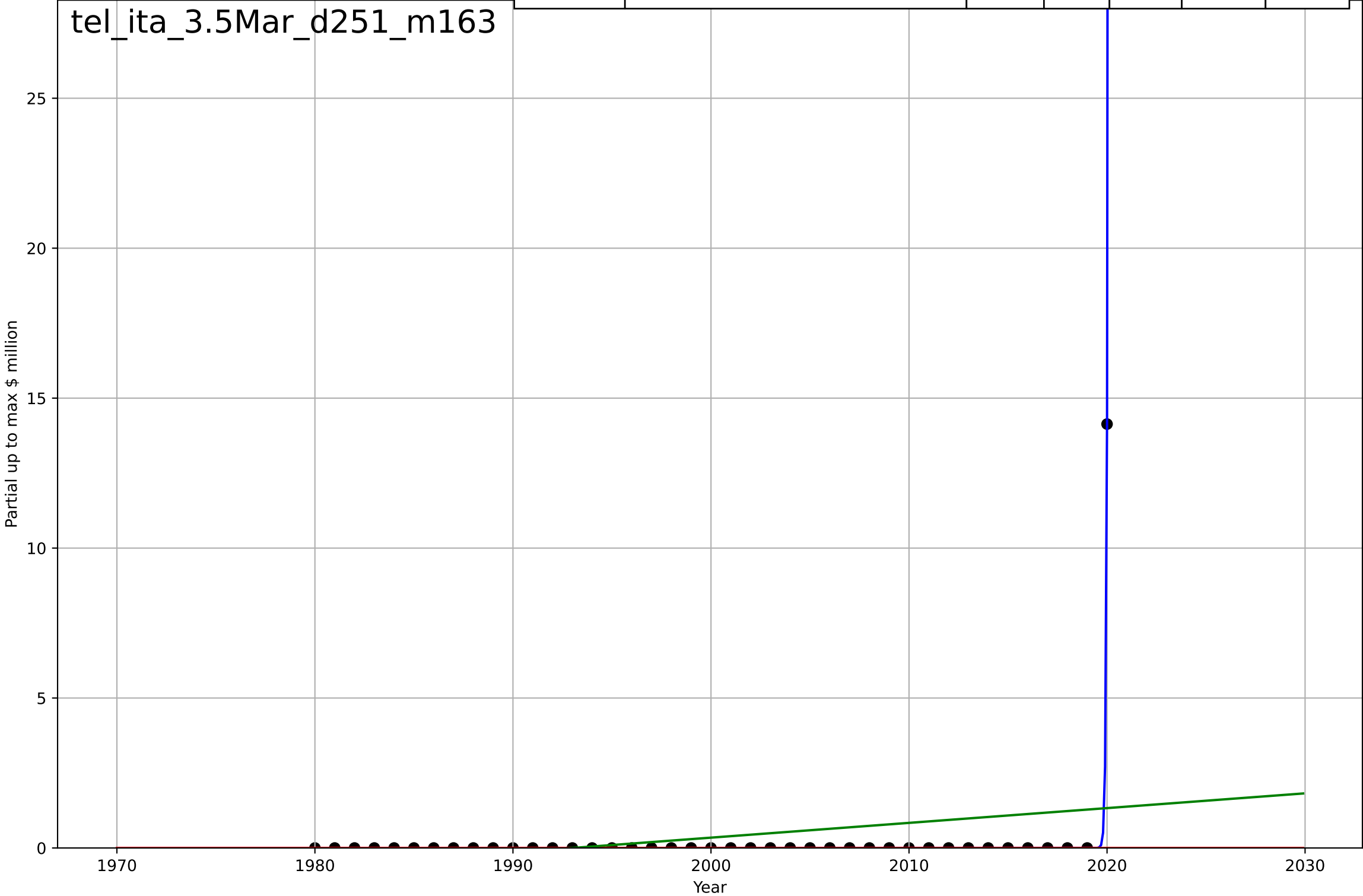
teleworking  
Italy  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=0.6, K=16.5$                  | 7.32  | 0.976 | 0.974 | 0.789 | 0.193 |
| Exponential | $5.67 \cdot \exp(0.298 \cdot (x-2019))$     | 0.298 | 0.879 | 0.873 | 1.78  | 0.812 |
| Linear      | $\text{intercept}=-425, \text{slope}=0.213$ | 0.213 | 0.294 | 0.26  | 4.29  | 3.16  |



teleworking  
Italy  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

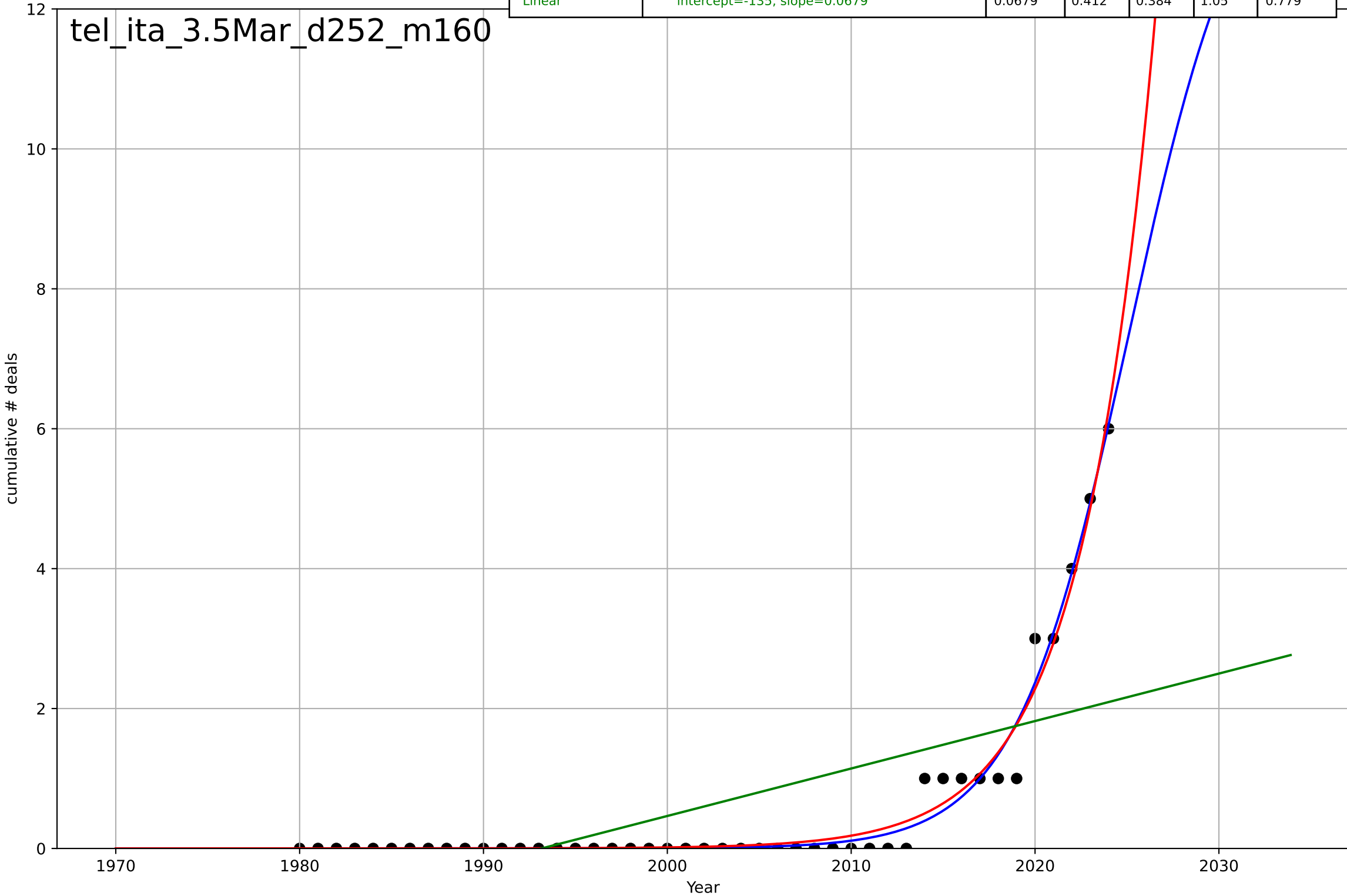
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj   | RMSE       | MAE        |
|-------------|---|---------|--------|---------|------------|------------|
| Logistic    | $t_0=2020, Dt=0.264, K=1.16e+03$                | 16.6    | 1      | 1       | $1.74e-07$ | $3.83e-08$ |
| Exponential | $1.55e+03 \cdot \exp(0.00571 \cdot (x-157554))$ | 0.00571 | -0.025 | -0.0789 | 2.21       | 0.345      |
| Linear      | intercept=-98.2, slope=0.0493                   | 0.0493  | 0.0714 | 0.0226  | 2.1        | 0.843      |



teleworking  
Italy  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE | MAE    |
|-------------|--|--------|-------|-------|------|--------|
| Logistic    | $t_0=2025, Dt=13.6, K=14.8$                  | 0.323  | 0.977 | 0.975 | 0.21 | 0.0978 |
| Exponential | $6.56 \cdot \exp(0.253 \cdot (x-2024))$      | 0.253  | 0.974 | 0.973 | 0.22 | 0.12   |
| Linear      | $\text{intercept}=-135, \text{slope}=0.0679$ | 0.0679 | 0.412 | 0.384 | 1.05 | 0.779  |

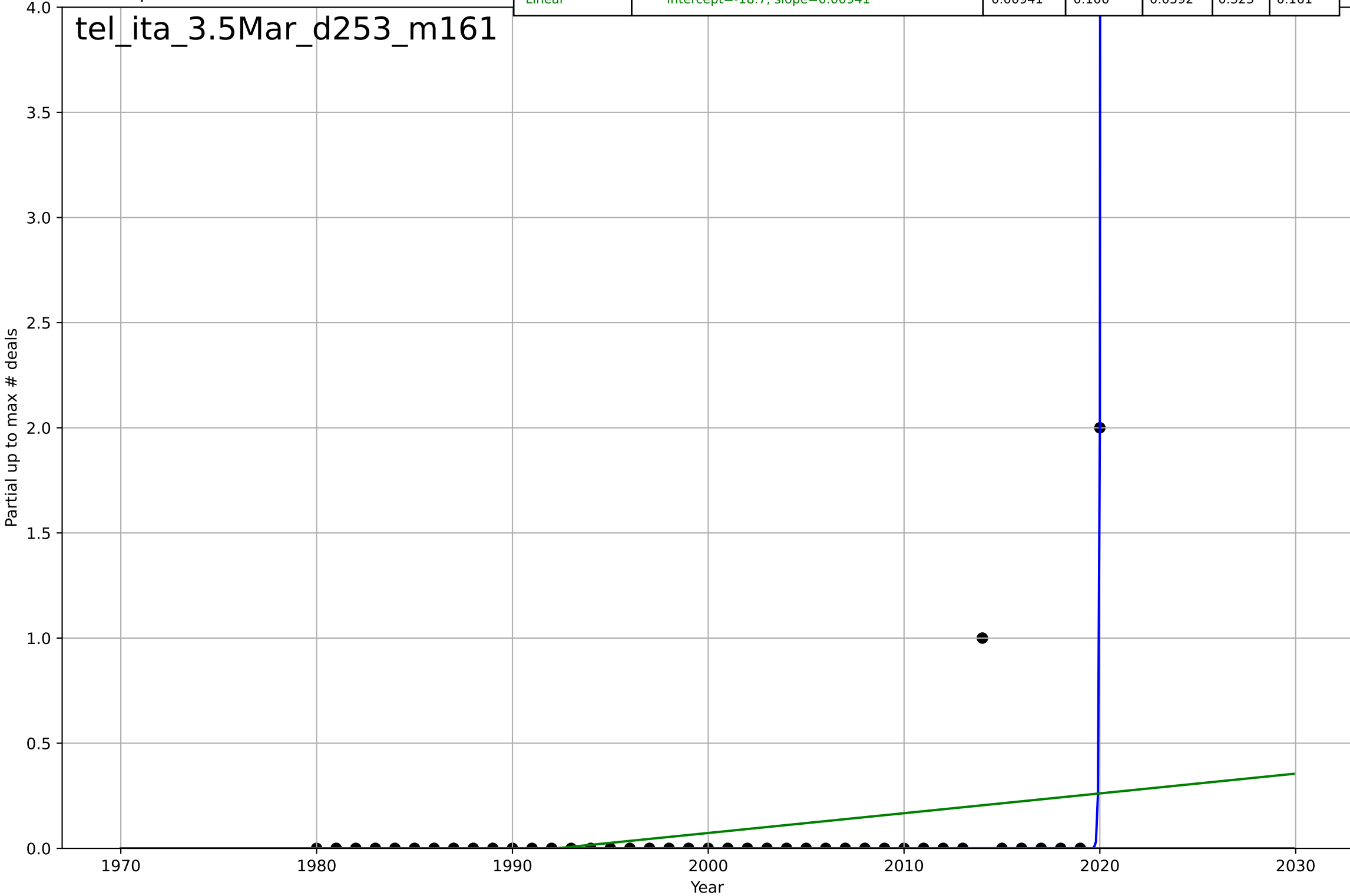
tel\_ita\_3.5Mar\_d252\_m160



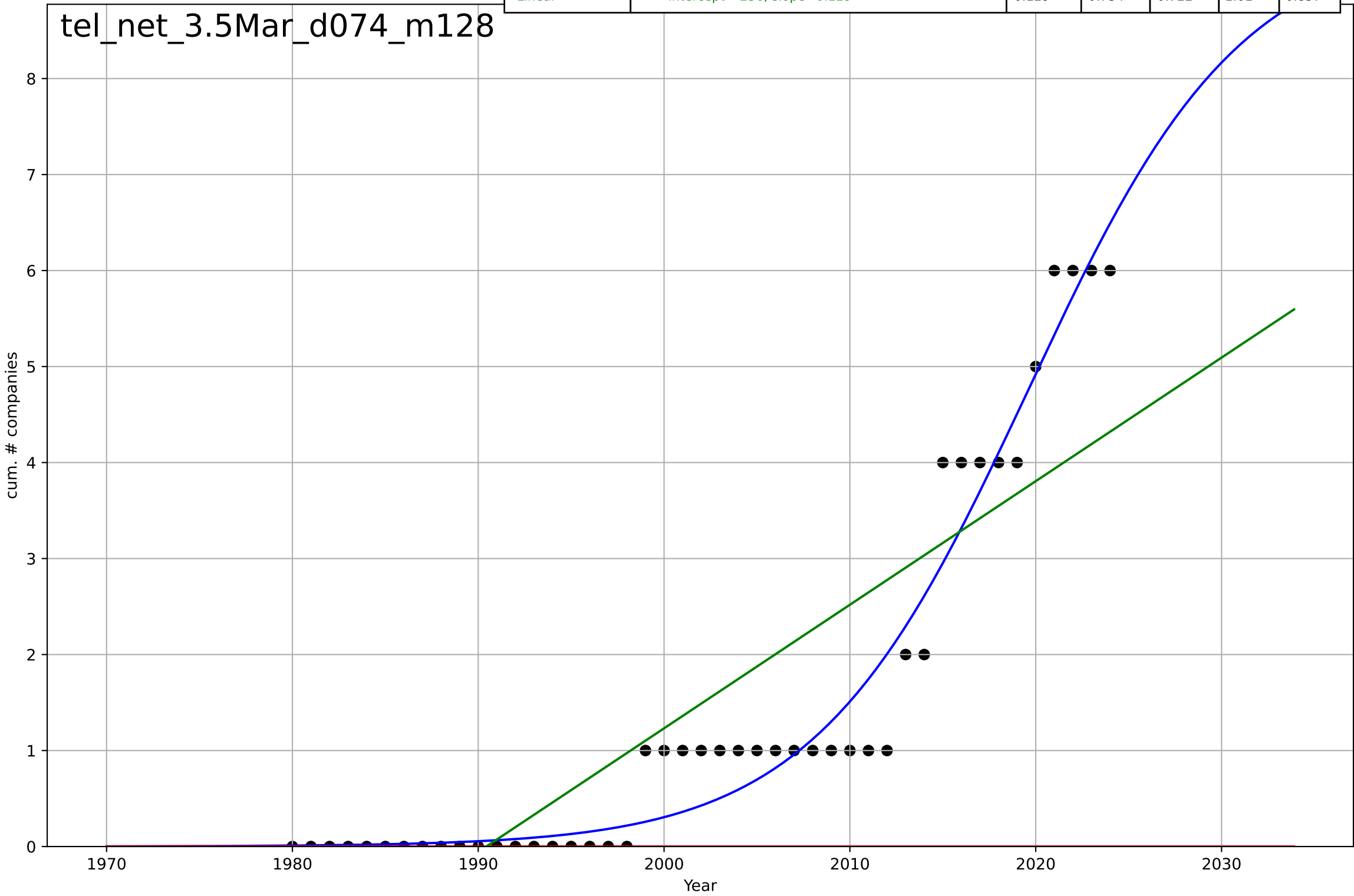
teleworking  
Italy  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                               | Slope   | R2      | R2adj  | RMSE  | MAE    |
|-------------|--|---------|---------|--------|-------|--------|
| Logistic    | $t_0=2020, D_t=0.211, K=2.33e+03$              | 20.8    | 0.791   | 0.774  | 0.156 | 0.0244 |
| Exponential | $1.55e+03 \cdot \exp(0.0019 \cdot (x-157472))$ | 0.0019  | -0.0459 | -0.101 | 0.349 | 0.0732 |
| Linear      | intercept=-18.7, slope=0.00941                 | 0.00941 | 0.106   | 0.0592 | 0.323 | 0.161  |

tel\_ita\_3.5Mar\_d253\_m161

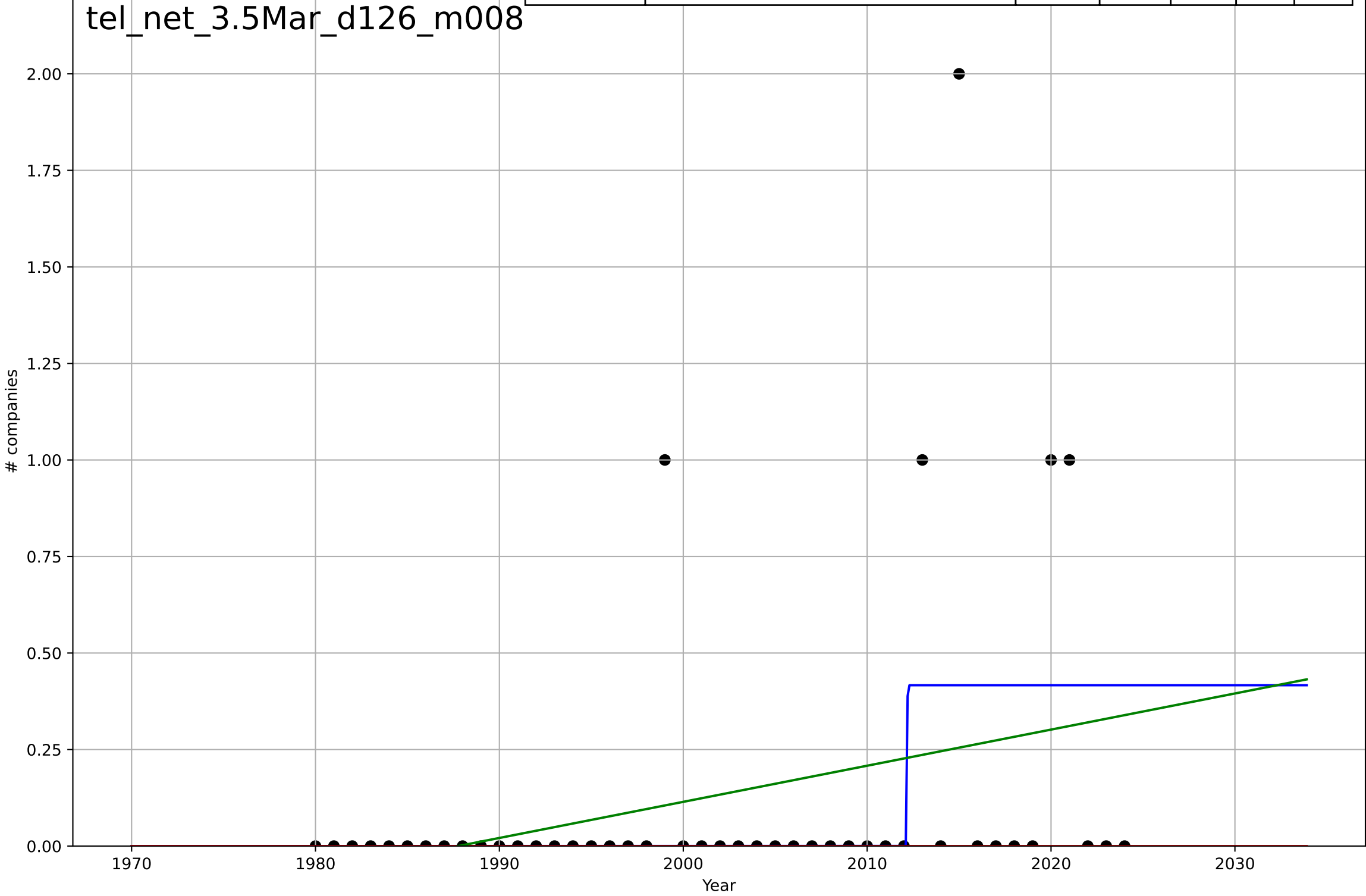


| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2020, Dt=25.3, K=9.5$                     | 0.174  | 0.956  | 0.953  | 0.41 | 0.295 |
| Exponential | $1.55e+03 \cdot \exp(0.0132 \cdot (x-157703))$ | 0.0132 | -0.583 | -0.658 | 2.45 | 1.49  |
| Linear      | intercept=-256, slope=0.129                    | 0.129  | 0.734  | 0.722  | 1.01 | 0.857 |



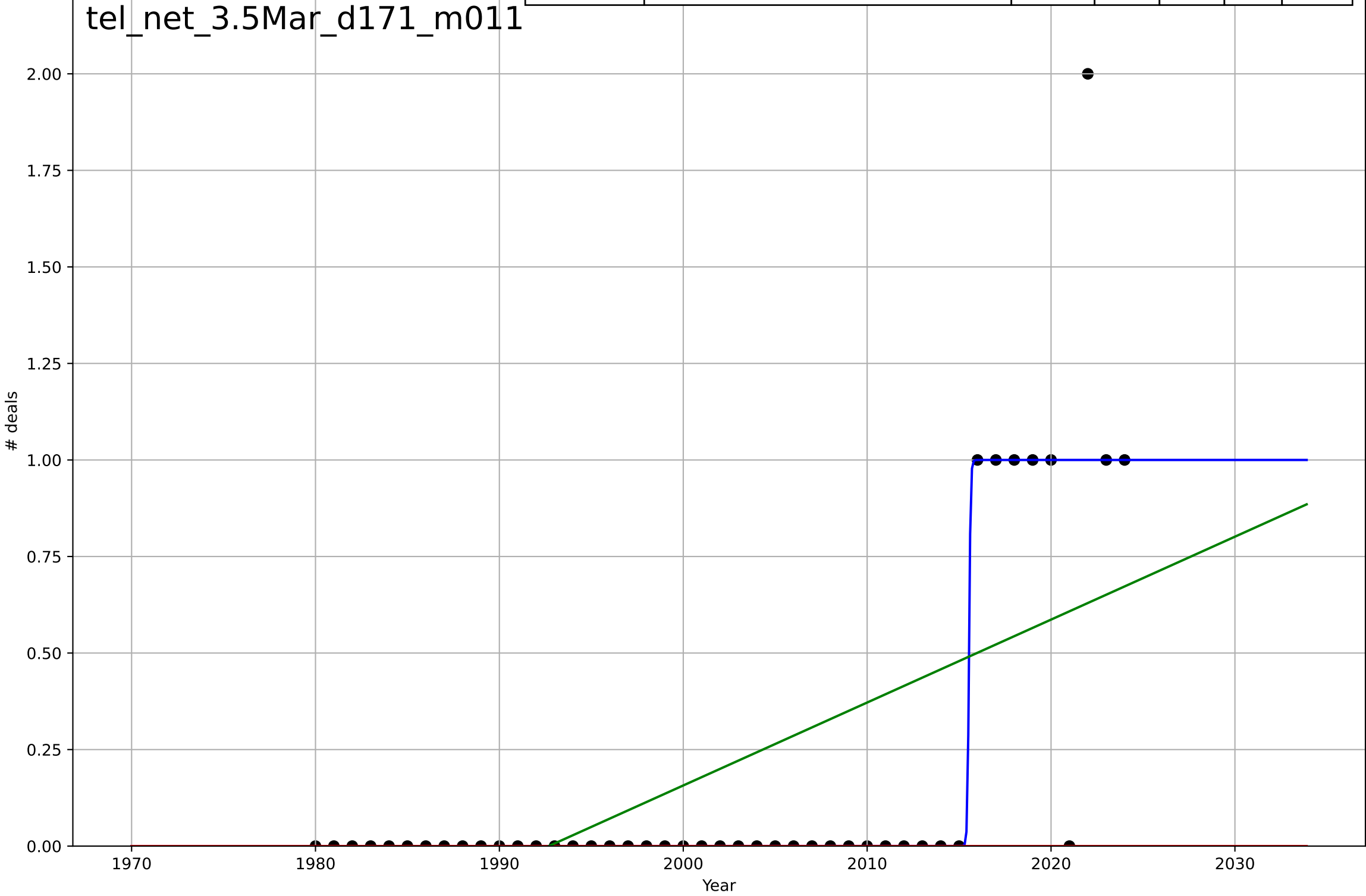
teleworking  
The Netherlands  
3.5 Market Formation  
NewStartups  
# companies

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2012, Dt=0.0453, K=0.417$                  | 97      | 0.178  | 0.118  | 0.363 | 0.17  |
| Exponential | $1.55e+03 \cdot \exp(0.00188 \cdot (x-157473))$ | 0.00188 | -0.111 | -0.164 | 0.422 | 0.133 |
| Linear      | $\text{intercept}=-18.6, \text{slope}=0.00935$  | 0.00935 | 0.0922 | 0.049  | 0.381 | 0.227 |



teleworking  
The Netherlands  
3.5 Market Formation  
PrivateEquityDeals  
# deals

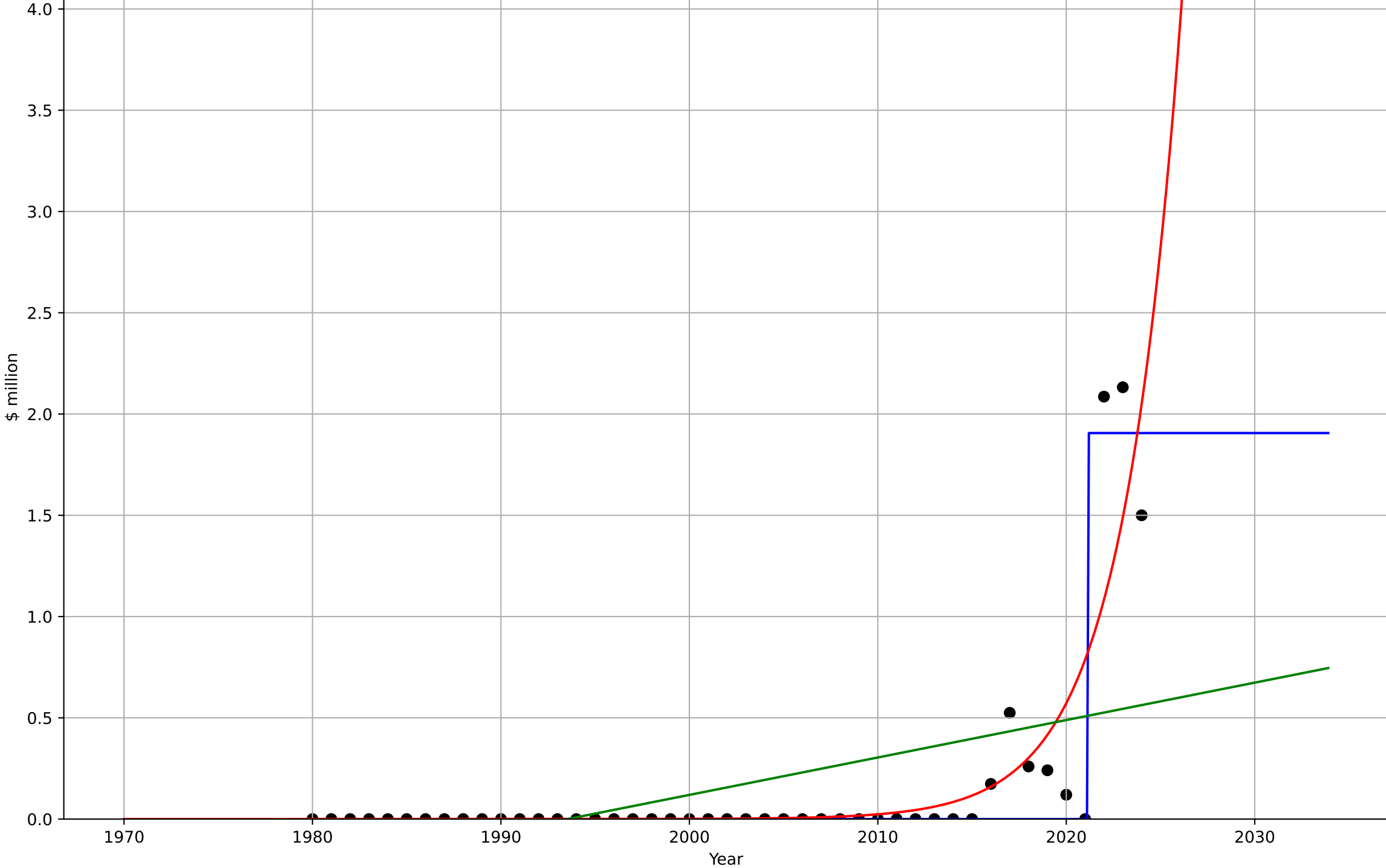
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2016, Dt=0.187, K=1$                       | 23.4    | 0.783  | 0.767  | 0.211 | 0.0444 |
| Exponential | $1.55e+03 \cdot \exp(0.00304 \cdot (x-157500))$ | 0.00304 | -0.196 | -0.253 | 0.494 | 0.2    |
| Linear      | $\text{intercept}=-42.8, \text{slope}=0.0215$   | 0.0215  | 0.38   | 0.351  | 0.356 | 0.275  |



teleworking  
The Netherlands  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                              | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|---|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2021, D_t=0.0118, K=1.91$                | 371    | 0.934 | 0.929 | 0.124 | 0.0474 |
| Exponential | $0.000134 \cdot \exp(0.319 \cdot (x-1994))$   | 0.319  | 0.743 | 0.731 | 0.245 | 0.0977 |
| Linear      | $\text{intercept}=-36.8, \text{slope}=0.0185$ | 0.0185 | 0.247 | 0.211 | 0.419 | 0.266  |

tel\_net\_3.5Mar\_d175\_m027

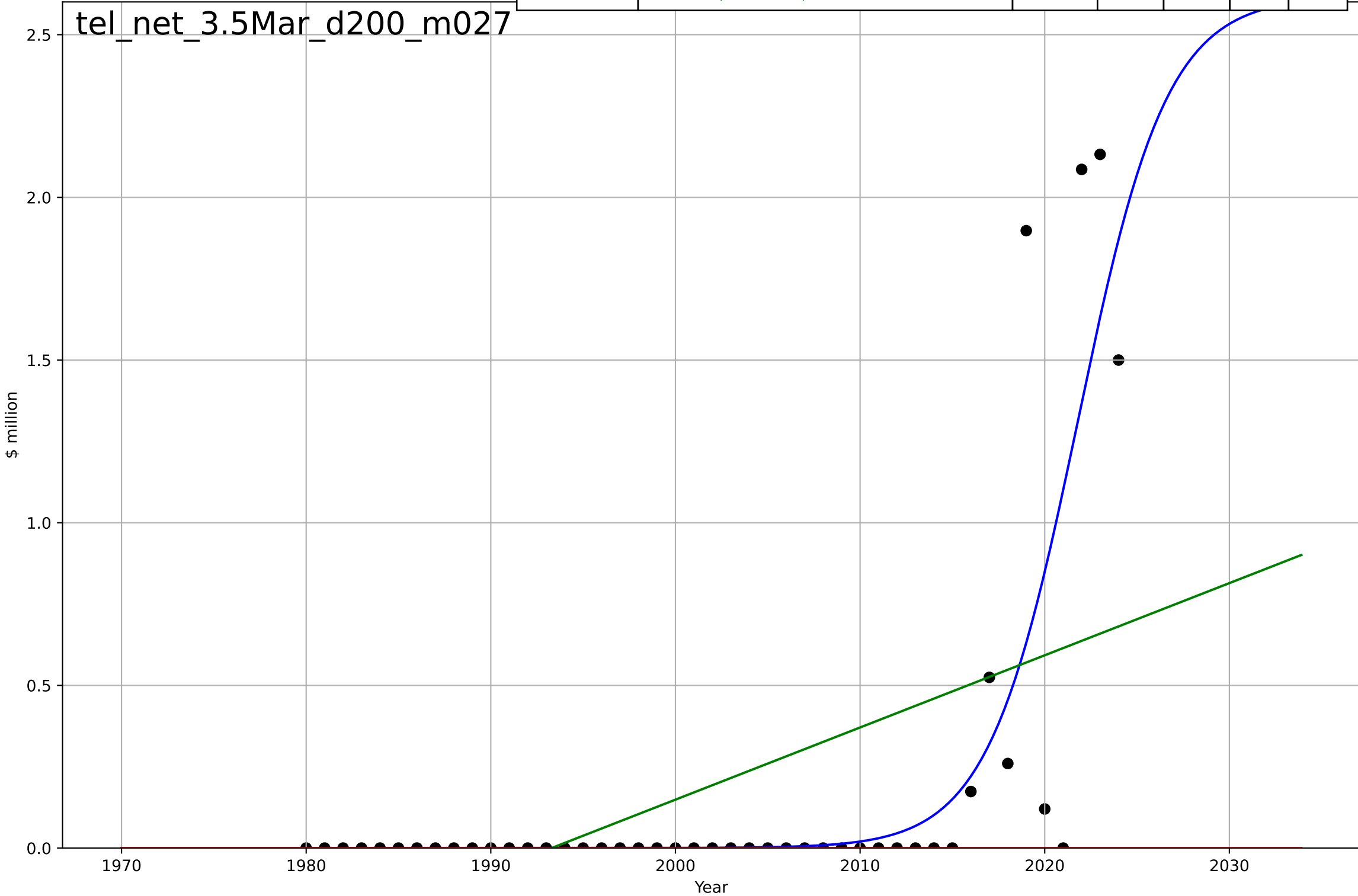




teleworking  
The Netherlands  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2022, Dt=10.6, K=2.62$                     | 0.413   | 0.675  | 0.651  | 0.312 | 0.124 |
| Exponential | $1.55e+03 \cdot \exp(0.00311 \cdot (x-157502))$ | 0.00311 | -0.125 | -0.178 | 0.58  | 0.193 |
| Linear      | $\text{intercept}=-44.2, \text{slope}=0.0222$   | 0.0222  | 0.278  | 0.243  | 0.465 | 0.319 |

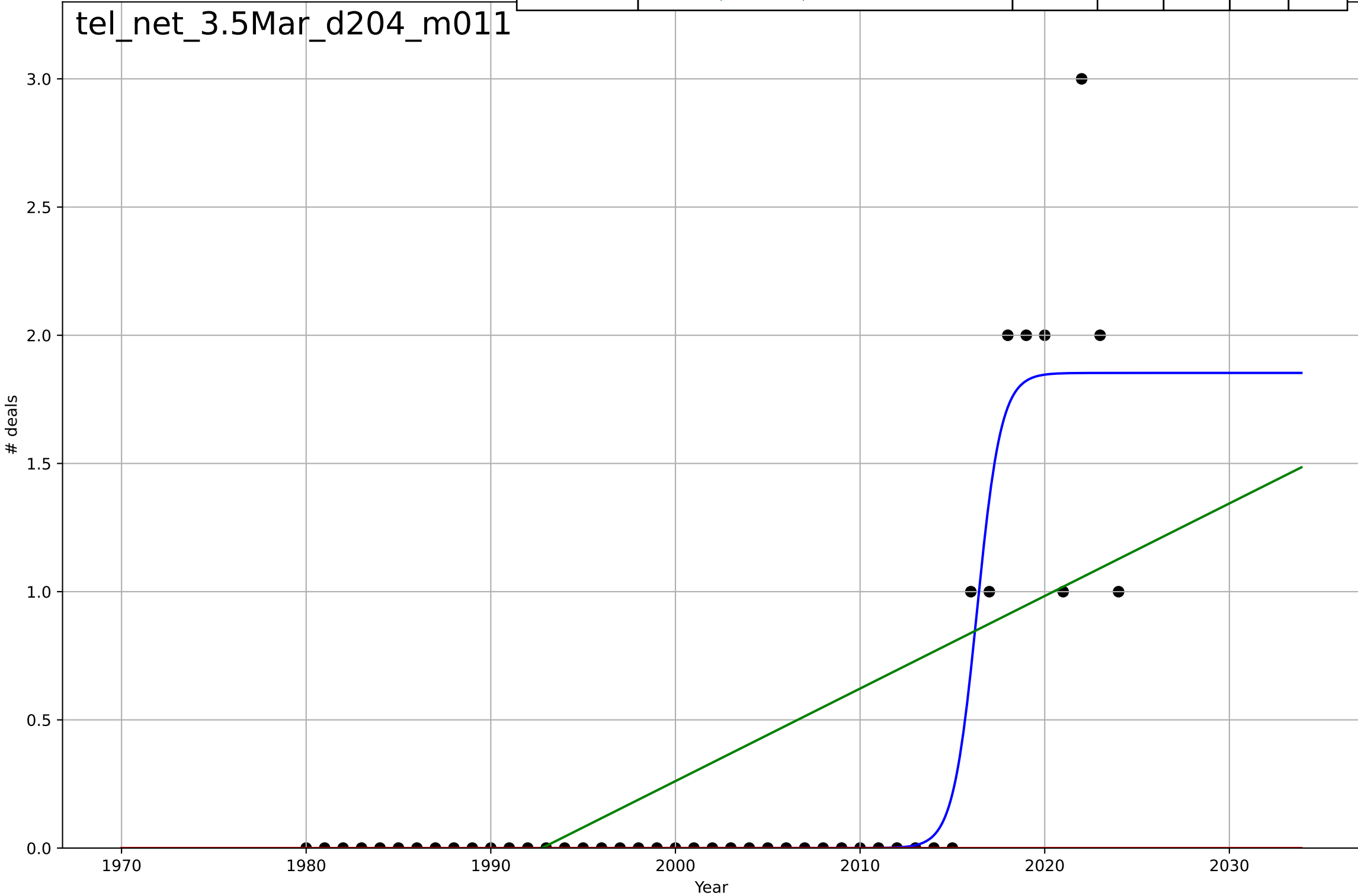
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teleworking  
The Netherlands  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

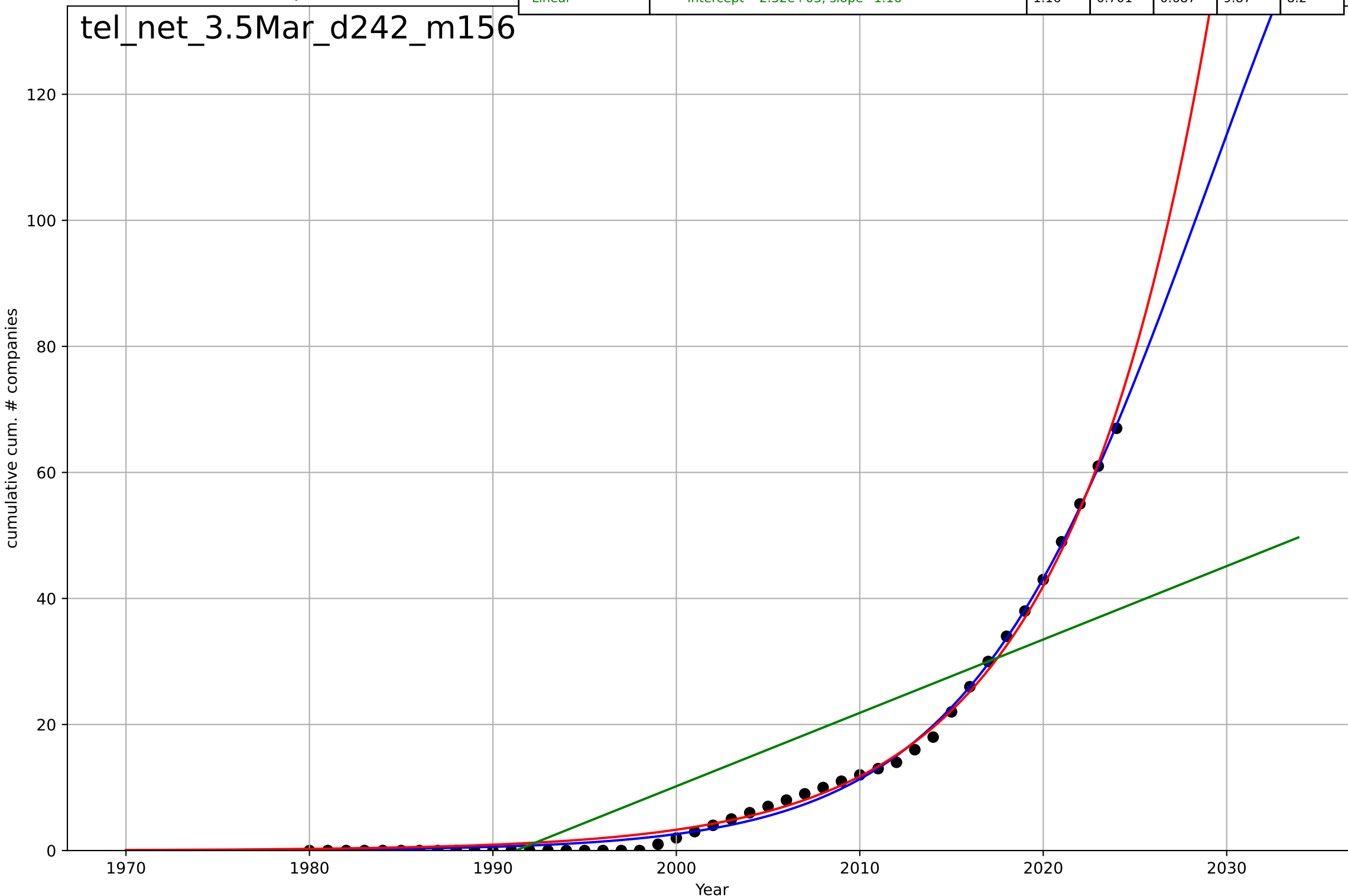
| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|---------|--------|--------|-------|-------|
| Logistic    | $t_0=2016, Dt=2.86, K=1.85$                     | 1.53    | 0.867  | 0.857  | 0.267 | 0.101 |
| Exponential | $1.55e+03 \cdot \exp(0.00443 \cdot (x-157530))$ | 0.00443 | -0.208 | -0.266 | 0.803 | 0.333 |
| Linear      | $\text{intercept}=-71.9, \text{slope}=0.0361$   | 0.0361  | 0.412  | 0.384  | 0.56  | 0.421 |

tel\_net\_3.5Mar\_d204\_m011



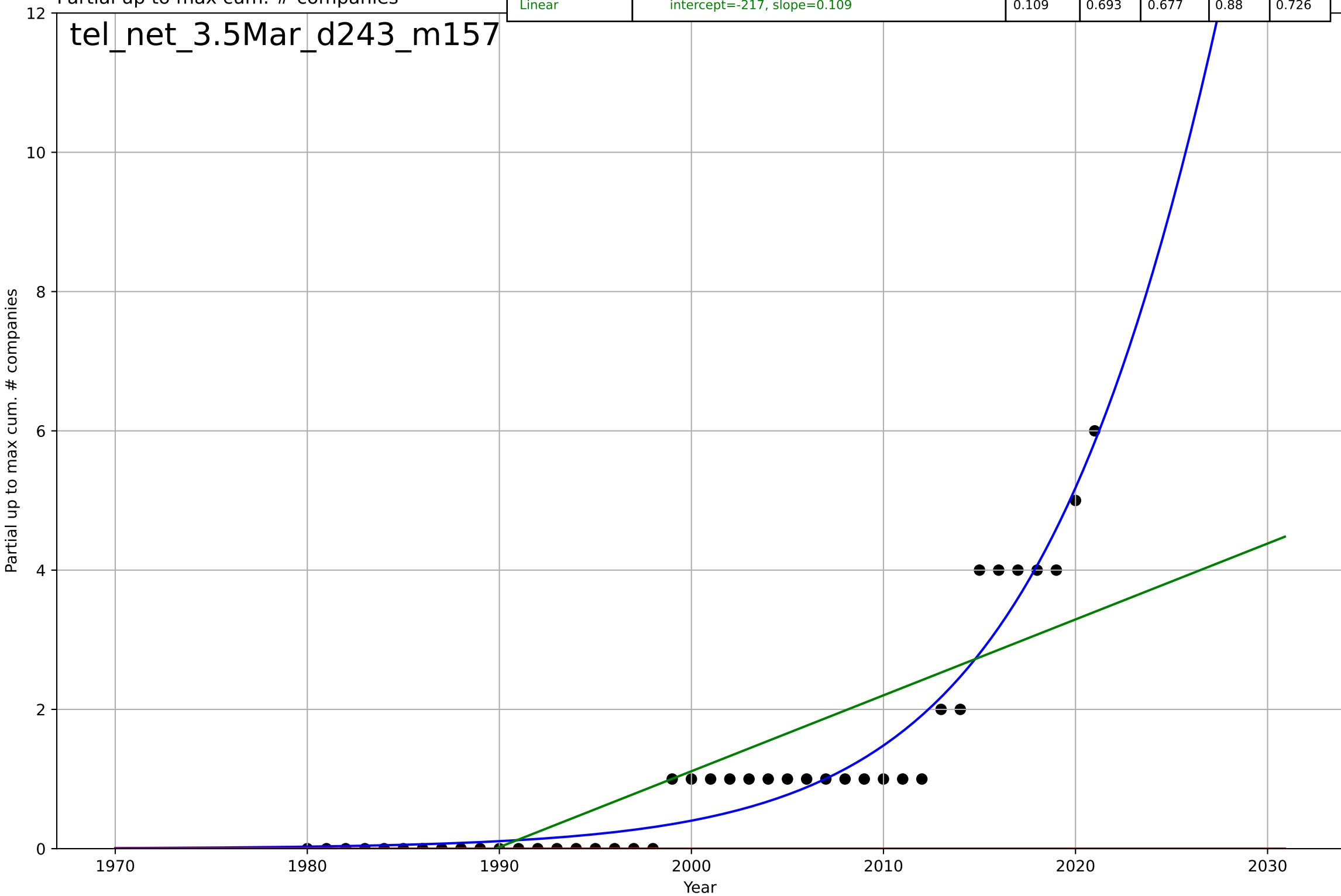
teleworking  
The Netherlands  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2029, D_t=29.1, K=212$                     | 0.151 | 0.997 | 0.997 | 0.928 | 0.746 |
| Exponential | $3.27 \cdot \exp(0.127 \cdot (x-2000))$         | 0.127 | 0.996 | 0.996 | 1.17  | 0.989 |
| Linear      | $\text{intercept}=-2.32e+03, \text{slope}=1.16$ | 1.16  | 0.701 | 0.687 | 9.87  | 8.2   |

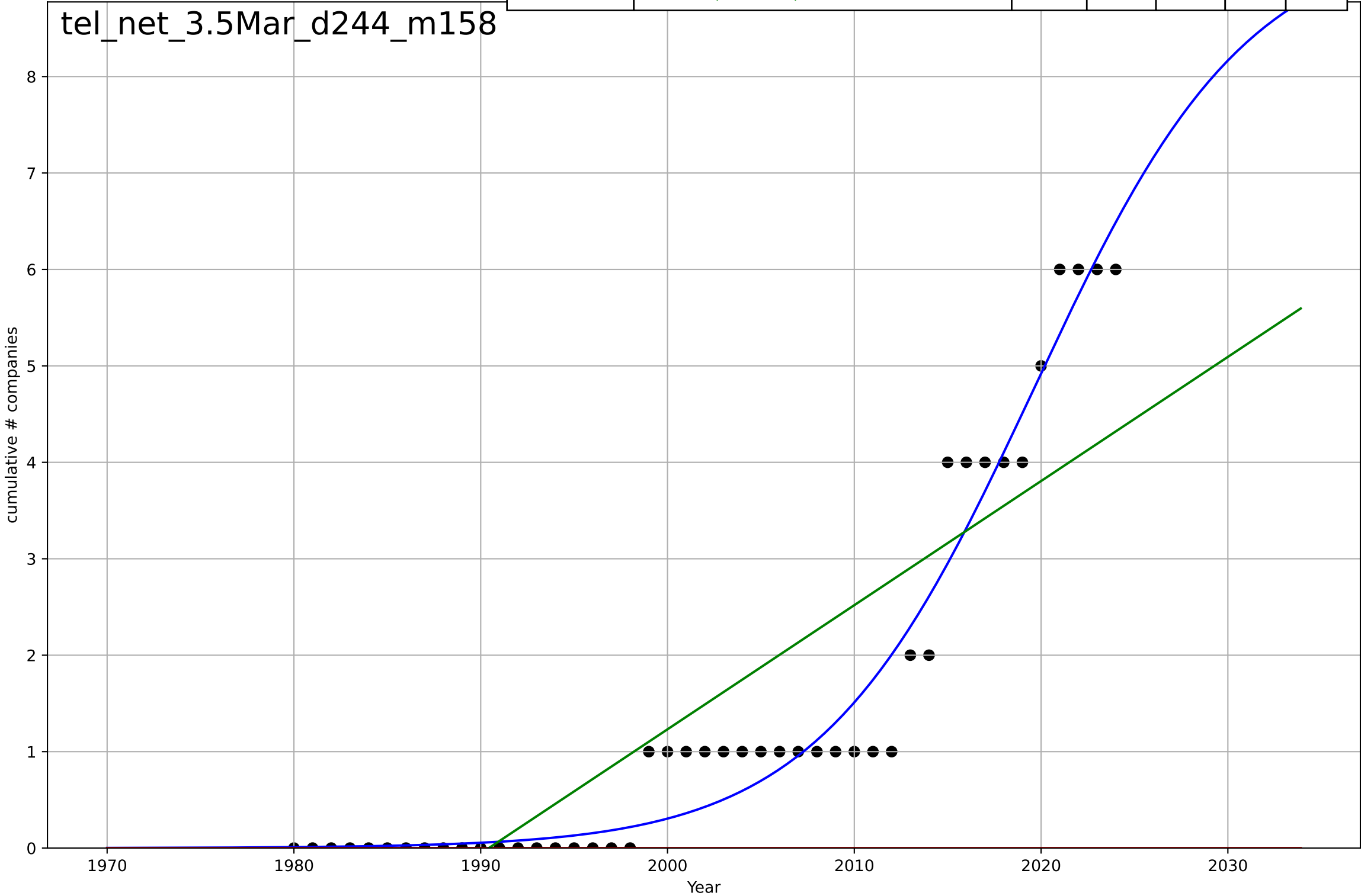


teleworking  
The Netherlands  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE  | MAE   |
|-------------|--|--------|-------|--------|-------|-------|
| Logistic    | $t_0=2037, Dt=33.2, K=54.9$                    | 0.132  | 0.937 | 0.932  | 0.398 | 0.291 |
| Exponential | $1.55e+03 \cdot \exp(0.0113 \cdot (x-157659))$ | 0.0113 | -0.54 | -0.619 | 1.97  | 1.17  |
| Linear      | $\text{intercept}=-217, \text{slope}=0.109$    | 0.109  | 0.693 | 0.677  | 0.88  | 0.726 |



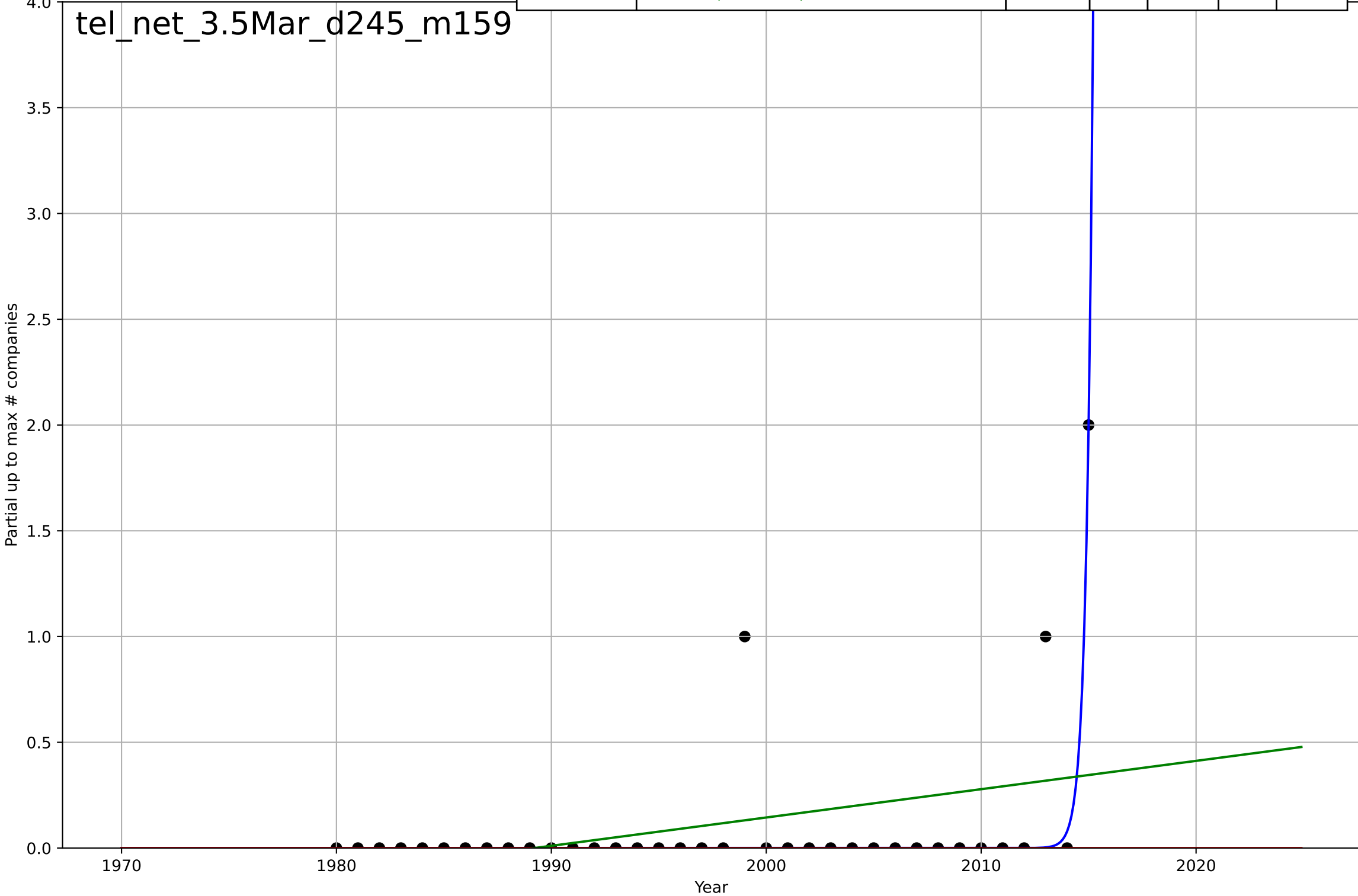
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2020, Dt=25.3, K=9.5$                     | 0.174  | 0.956  | 0.953  | 0.41 | 0.295 |
| Exponential | $1.55e+03 \cdot \exp(0.0132 \cdot (x-157703))$ | 0.0132 | -0.583 | -0.658 | 2.45 | 1.49  |
| Linear      | intercept=-256, slope=0.129                    | 0.129  | 0.734  | 0.722  | 1.01 | 0.857 |



teleworking  
The Netherlands  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

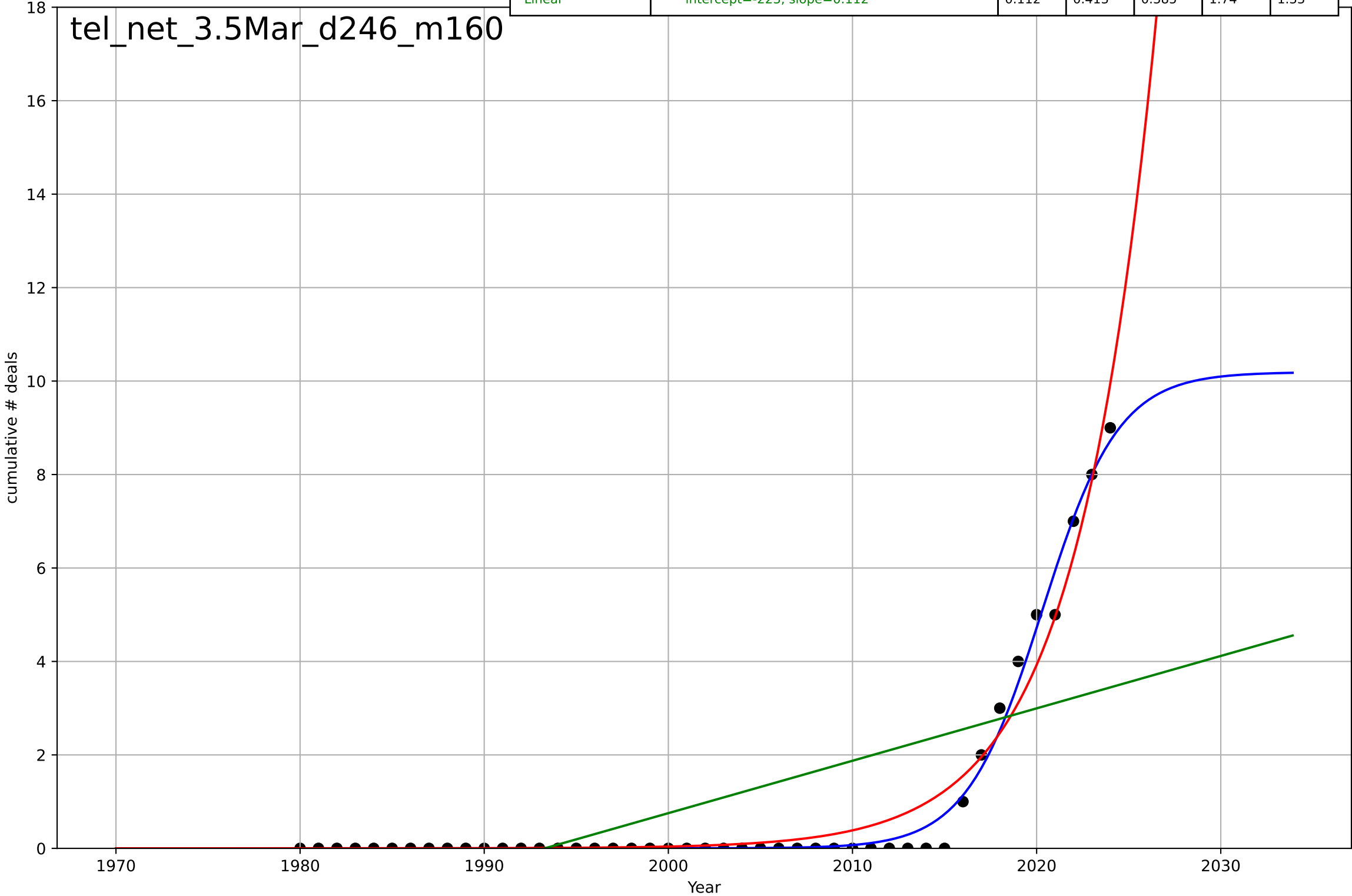
| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE    |
|-------------|---|---------|-------|--------|-------|--------|
| Logistic    | $t_0=2018, D_t=1.36, K=3.44e+04$                | 3.23    | 0.64  | 0.606  | 0.236 | 0.0577 |
| Exponential | $1.55e+03 \cdot \exp(0.00228 \cdot (x-157473))$ | 0.00228 | -0.08 | -0.145 | 0.408 | 0.111  |
| Linear      | $\text{intercept}=-26.6, \text{slope}=0.0134$   | 0.0134  | 0.125 | 0.0723 | 0.367 | 0.213  |

tel\_net\_3.5Mar\_d245\_m159



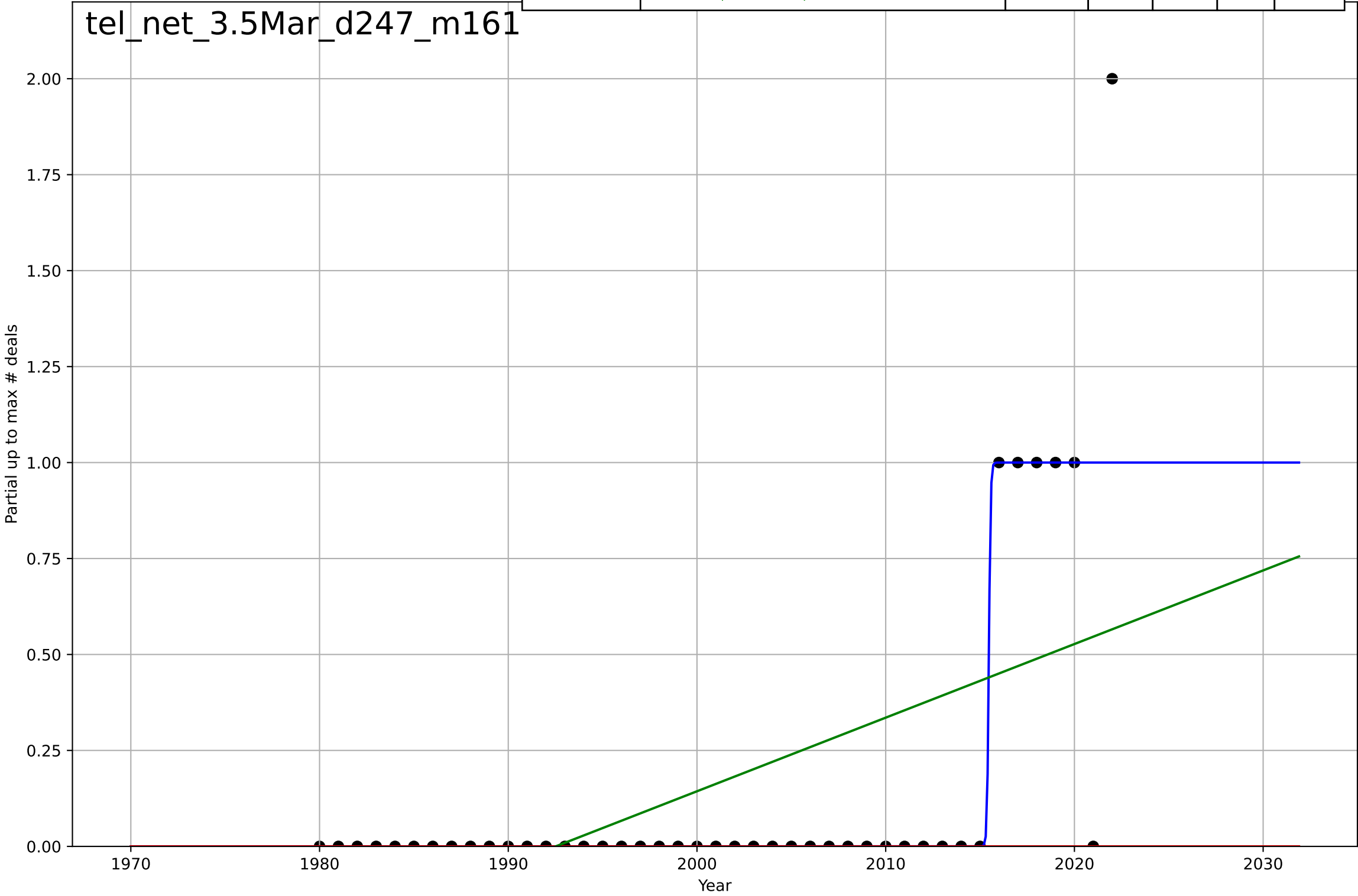
teleworking  
The Netherlands  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters              | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|-------------------------------|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=9.12, K=10.2$   | 0.482 | 0.989 | 0.989 | 0.234 | 0.109 |
| Exponential | $6.92*\exp(0.232*(x-2022))$   | 0.232 | 0.965 | 0.963 | 0.423 | 0.242 |
| Linear      | $intercept=-223, slope=0.112$ | 0.112 | 0.413 | 0.385 | 1.74  | 1.33  |



teleworking  
The Netherlands  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj  | RMSE  | MAE    |
|-------------|---|---------|--------|--------|-------|--------|
| Logistic    | $t_0=2015, Dt=0.202, K=1$                       | 21.7    | 0.746  | 0.726  | 0.216 | 0.0465 |
| Exponential | $1.55e+03 \cdot \exp(0.00282 \cdot (x-157494))$ | 0.00282 | -0.145 | -0.202 | 0.457 | 0.163  |
| Linear      | $\text{intercept}=-38.2, \text{slope}=0.0192$   | 0.0192  | 0.31   | 0.275  | 0.355 | 0.261  |

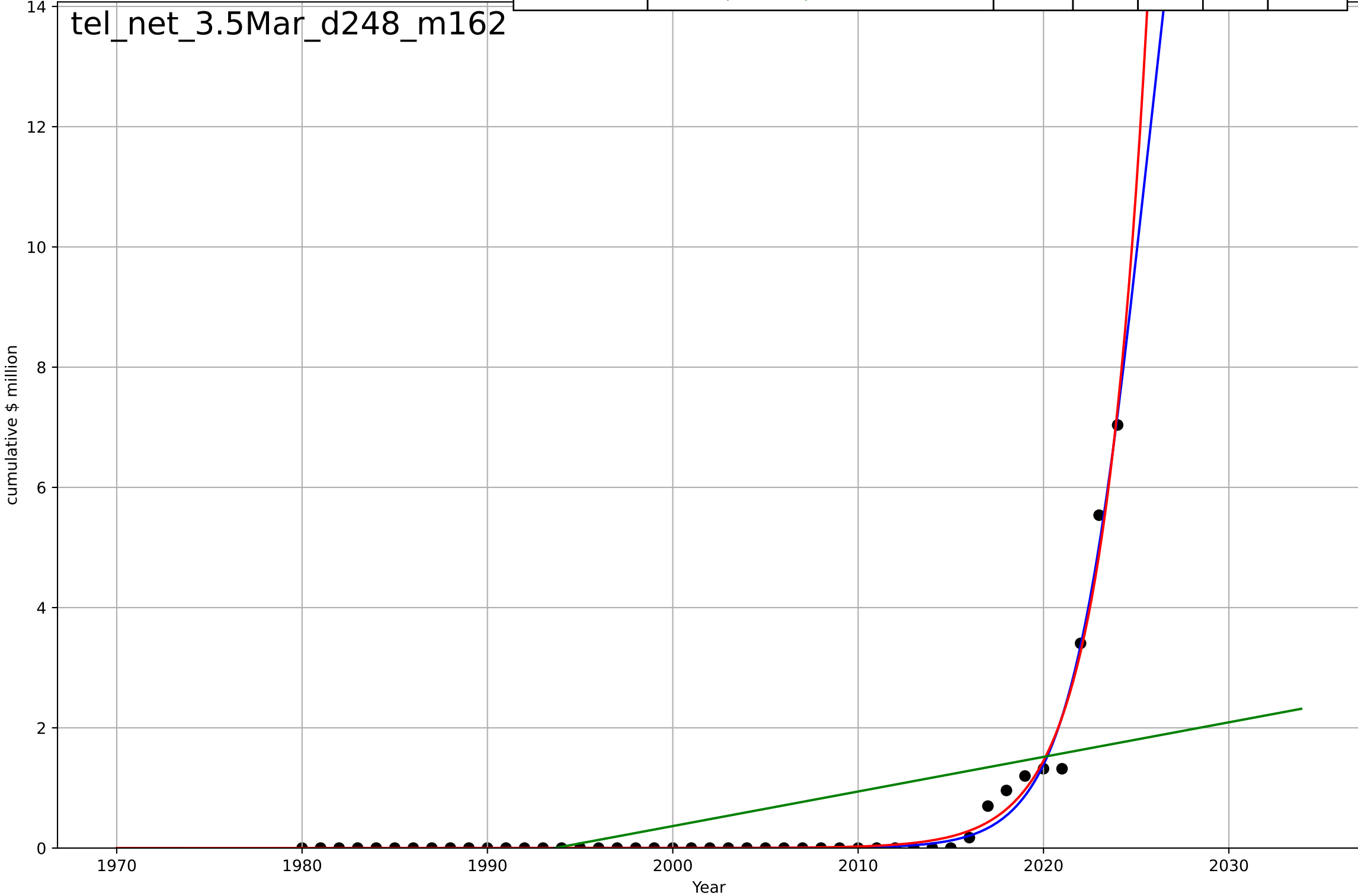




teleworking  
The Netherlands  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

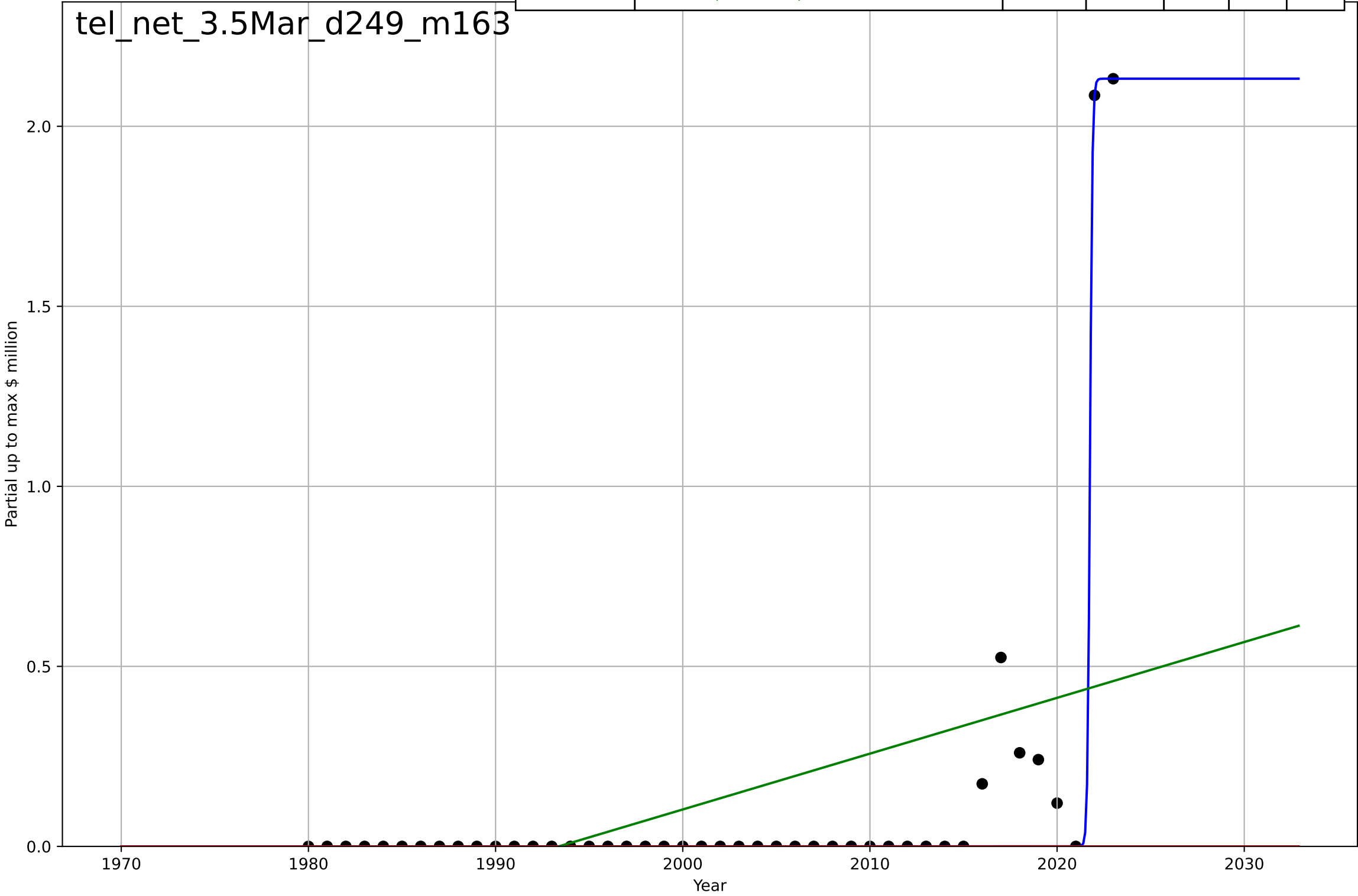
tel\_net\_3.5Mar\_d248\_m162

| Curve type  | Curve parameters               | Slope  | R2    | R2adj | RMSE  | MAE    |
|-------------|--------------------------------|--------|-------|-------|-------|--------|
| Logistic    | $t_0=2026, Dt=8.95, K=23$      | 0.491  | 0.983 | 0.982 | 0.182 | 0.0696 |
| Exponential | $6.34*\exp(0.404*(x-2024))$    | 0.404  | 0.982 | 0.981 | 0.187 | 0.0793 |
| Linear      | $intercept=-115, slope=0.0575$ | 0.0575 | 0.286 | 0.252 | 1.18  | 0.741  |



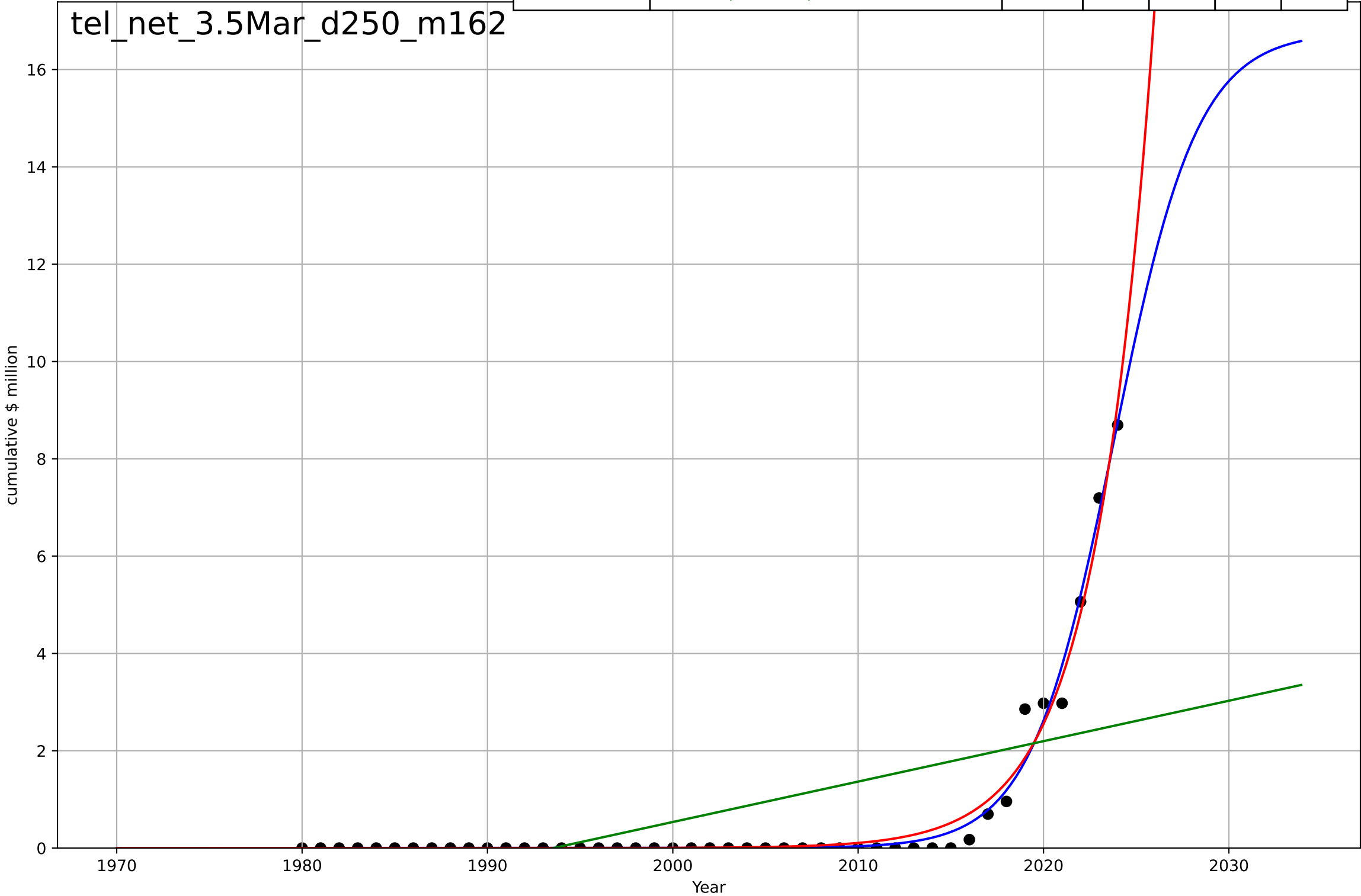
teleworking  
The Netherlands  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                              | Slope   | R2      | R2adj  | RMSE  | MAE   |
|-------------|---|---------|---------|--------|-------|-------|
| Logistic    | $t_0=2022, Dt=0.281, K=2.13$                  | 15.6    | 0.948   | 0.945  | 0.101 | 0.03  |
| Exponential | $1.55e+03*\exp(0.00248*(x-157488))$           | 0.00248 | -0.0806 | -0.133 | 0.461 | 0.126 |
| Linear      | $\text{intercept}=-30.9, \text{slope}=0.0155$ | 0.0155  | 0.197   | 0.158  | 0.397 | 0.226 |



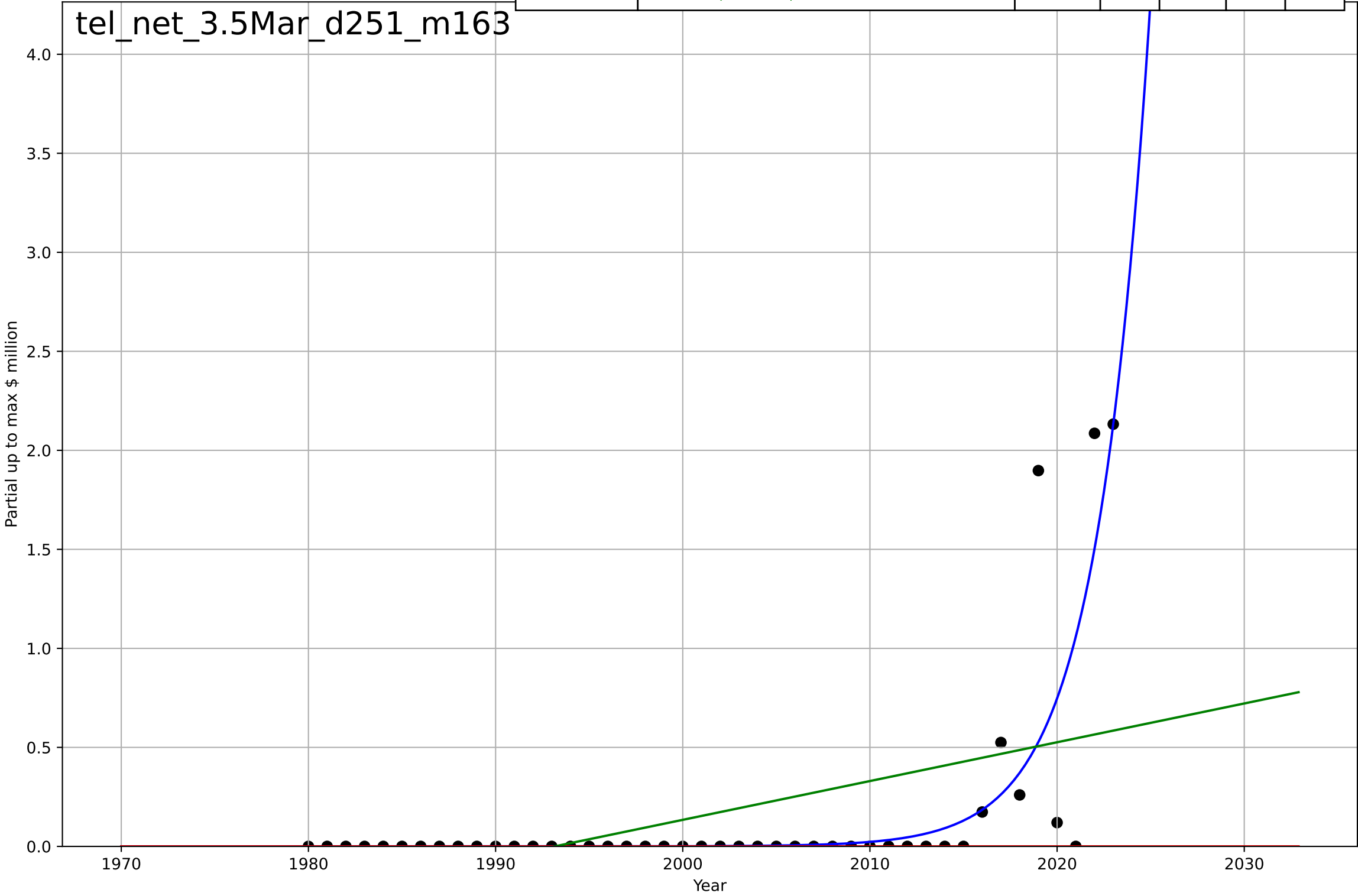
teleworking  
The Netherlands  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                             | Slope  | R2    | R2adj | RMSE  | MAE   |
|-------------|--|--------|-------|-------|-------|-------|
| Logistic    | $t_0=2024, Dt=9.91, K=16.8$                  | 0.444  | 0.985 | 0.984 | 0.229 | 0.095 |
| Exponential | $6.58*\exp(0.319*(x-2023))$                  | 0.319  | 0.98  | 0.979 | 0.263 | 0.14  |
| Linear      | $\text{intercept}=-166, \text{slope}=0.0831$ | 0.0831 | 0.331 | 0.299 | 1.53  | 1.07  |



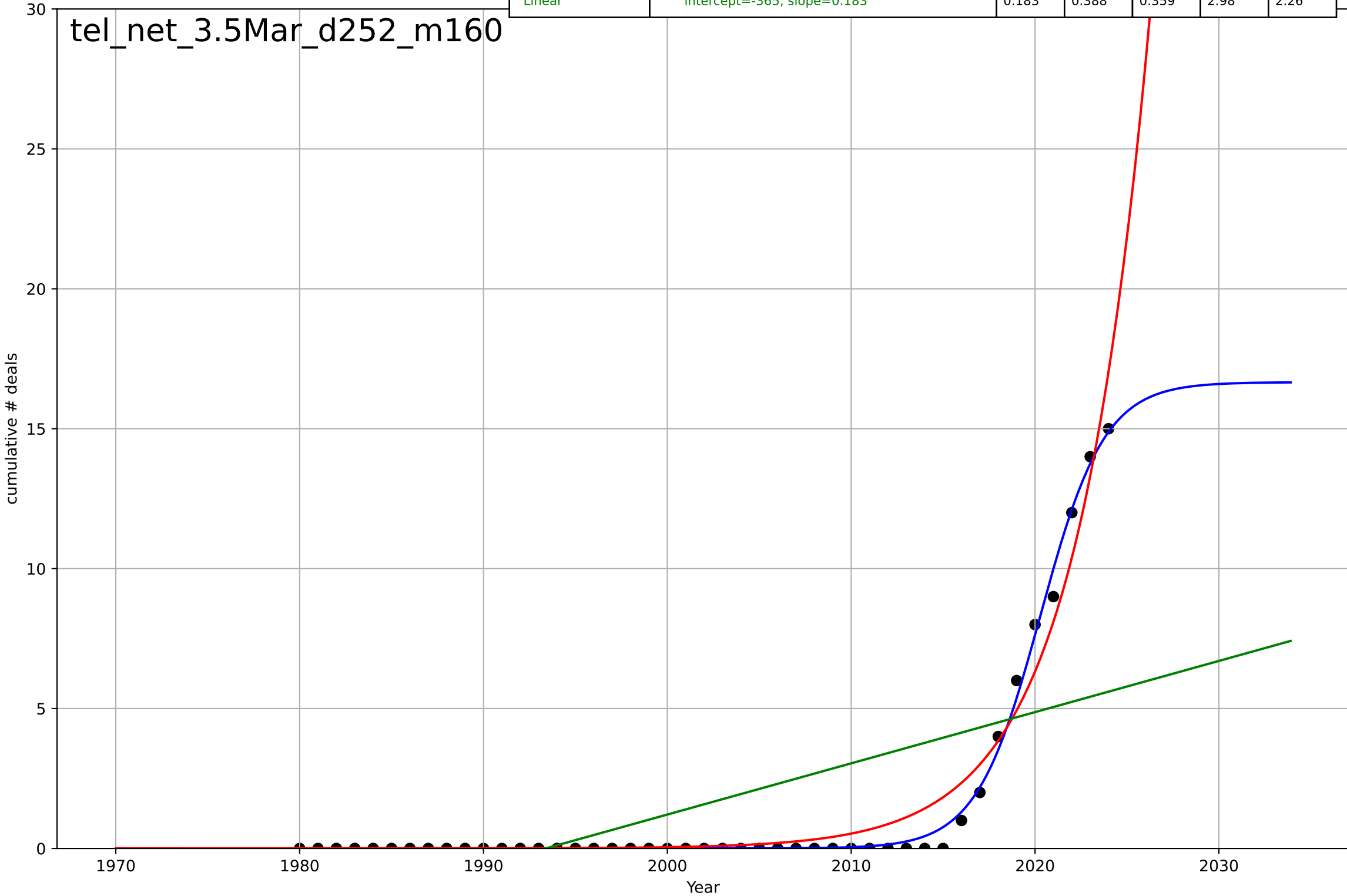
teleworking  
The Netherlands  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope   | R2    | R2adj  | RMSE  | MAE   |
|-------------|---|---------|-------|--------|-------|-------|
| Logistic    | $t_0=2051, Dt=12.6, K=3.59e+04$                 | 0.349   | 0.671 | 0.646  | 0.296 | 0.102 |
| Exponential | $1.55e+03 \cdot \exp(0.00287 \cdot (x-157496))$ | 0.00287 | -0.1  | -0.154 | 0.541 | 0.164 |
| Linear      | $\text{intercept}=-39, \text{slope}=0.0196$     | 0.0196  | 0.232 | 0.195  | 0.452 | 0.288 |



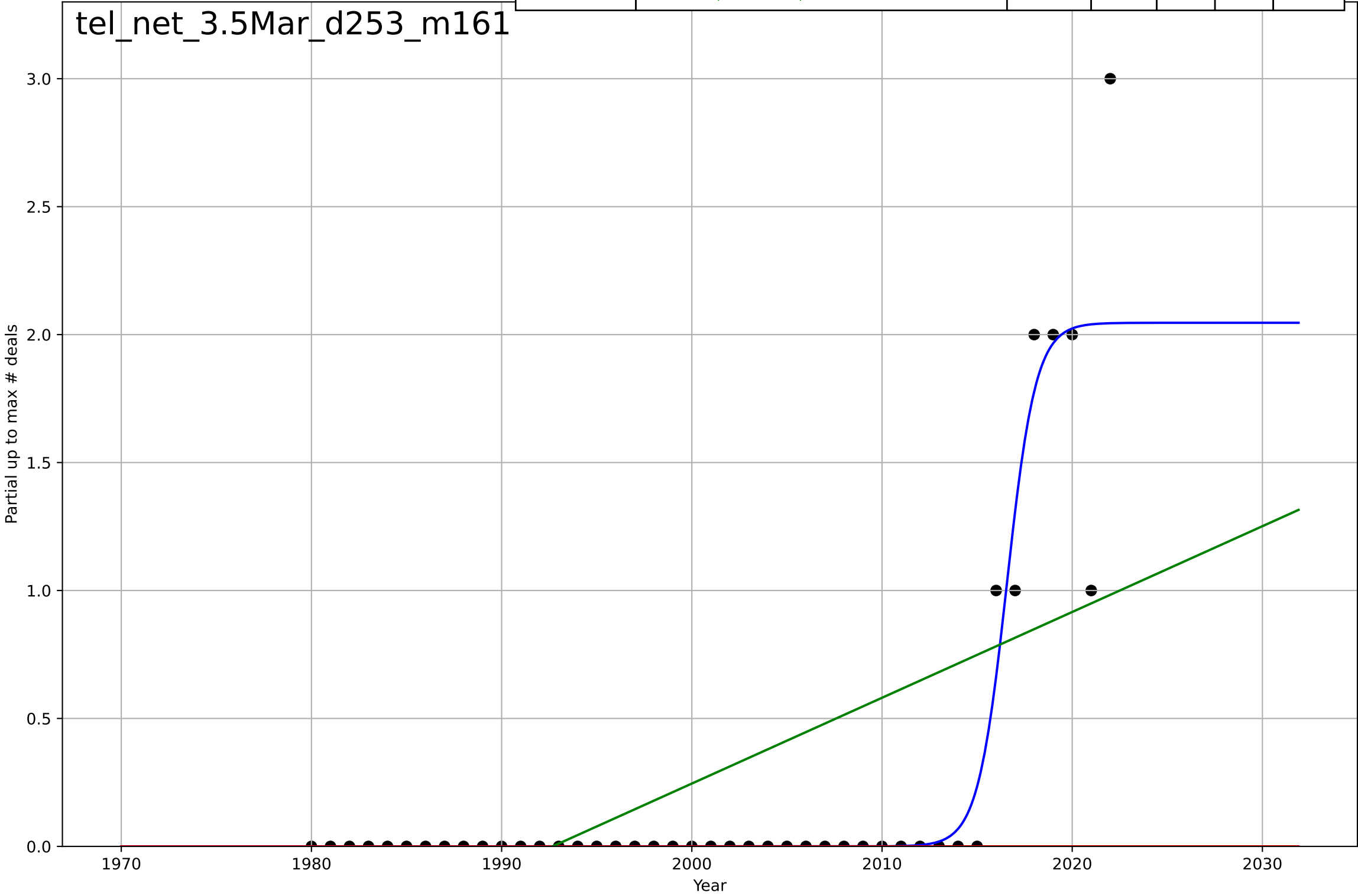
teleworking  
The Netherlands  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE  | MAE   |
|-------------|---|-------|-------|-------|-------|-------|
| Logistic    | $t_0=2020, Dt=7.66, K=16.7$                 | 0.574 | 0.996 | 0.995 | 0.251 | 0.116 |
| Exponential | $2.19 \cdot \exp(0.248 \cdot (x-2016))$     | 0.248 | 0.964 | 0.962 | 0.722 | 0.418 |
| Linear      | $\text{intercept}=-365, \text{slope}=0.183$ | 0.183 | 0.388 | 0.359 | 2.98  | 2.26  |



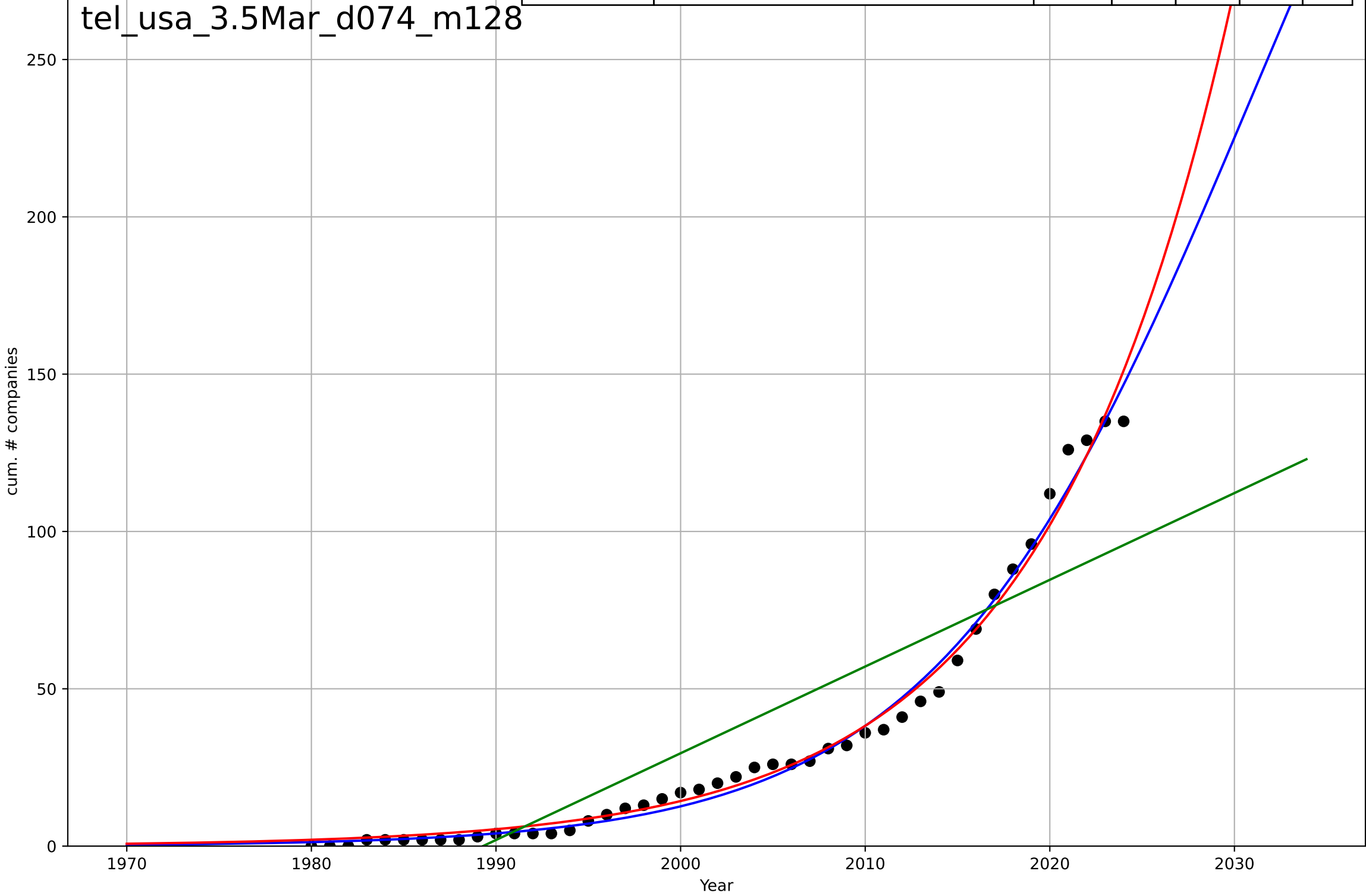
teleworking  
The Netherlands  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                                | Slope   | R2     | R2adj | RMSE  | MAE    |
|-------------|---|---------|--------|-------|-------|--------|
| Logistic    | $t_0=2017, Dt=3.35, K=2.05$                     | 1.31    | 0.888  | 0.879 | 0.232 | 0.0756 |
| Exponential | $1.55e+03 \cdot \exp(0.00419 \cdot (x-157523))$ | 0.00419 | -0.162 | -0.22 | 0.747 | 0.279  |
| Linear      | $\text{intercept}=-66.8, \text{slope}=0.0335$   | 0.0335  | 0.36   | 0.328 | 0.554 | 0.406  |



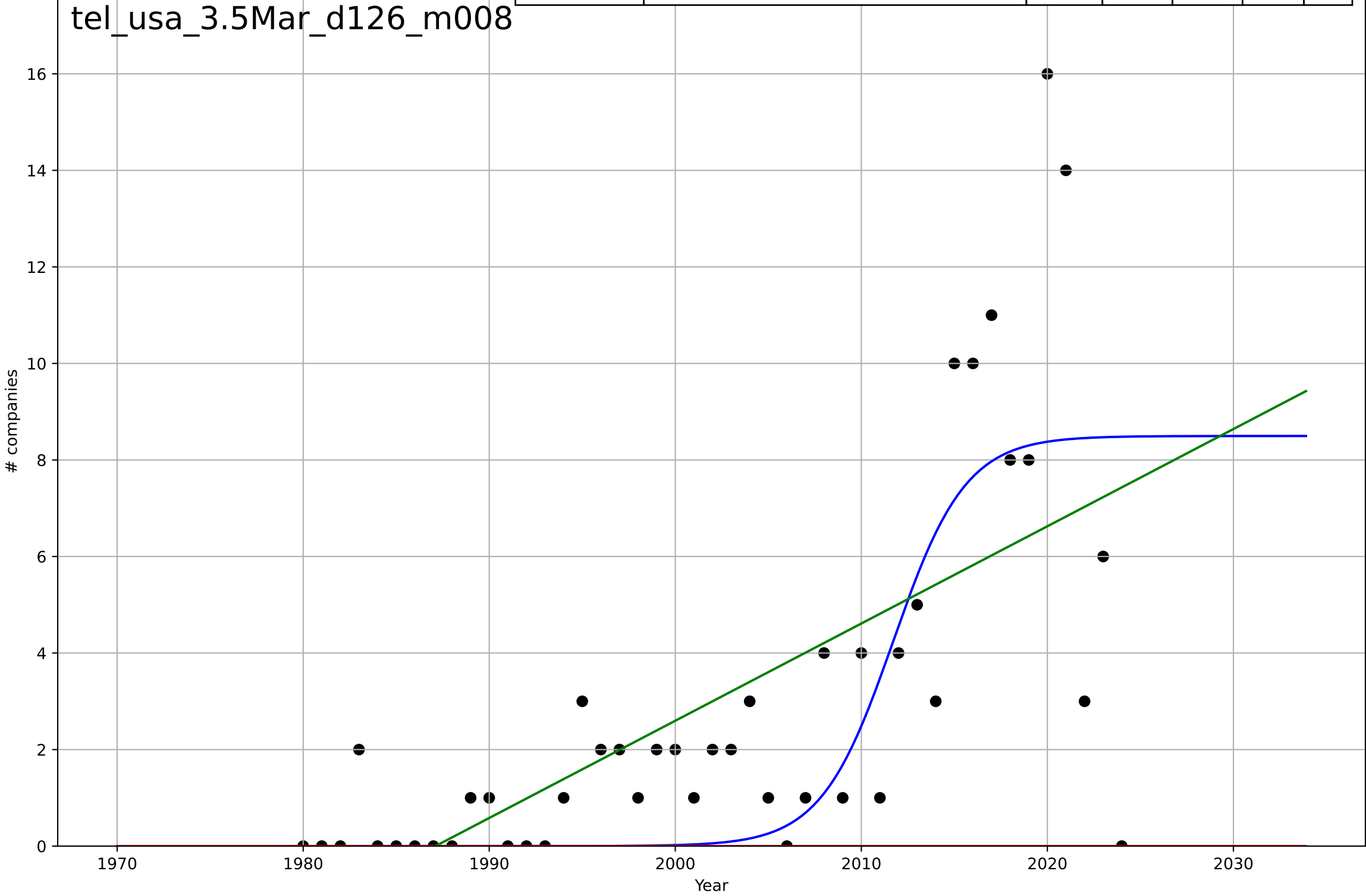
teleworking  
US  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2031, D_t=37.8, K=479$                     | 0.116  | 0.989 | 0.989 | 4.17 | 2.96 |
| Exponential | $0.398 \cdot \exp(0.0982 \cdot (x-1964))$       | 0.0982 | 0.988 | 0.987 | 4.48 | 3.2  |
| Linear      | $\text{intercept}=-5.48e+03, \text{slope}=2.76$ | 2.76   | 0.782 | 0.771 | 18.9 | 16.1 |



teleworking  
US  
3.5 Market Formation  
NewStartups  
# companies

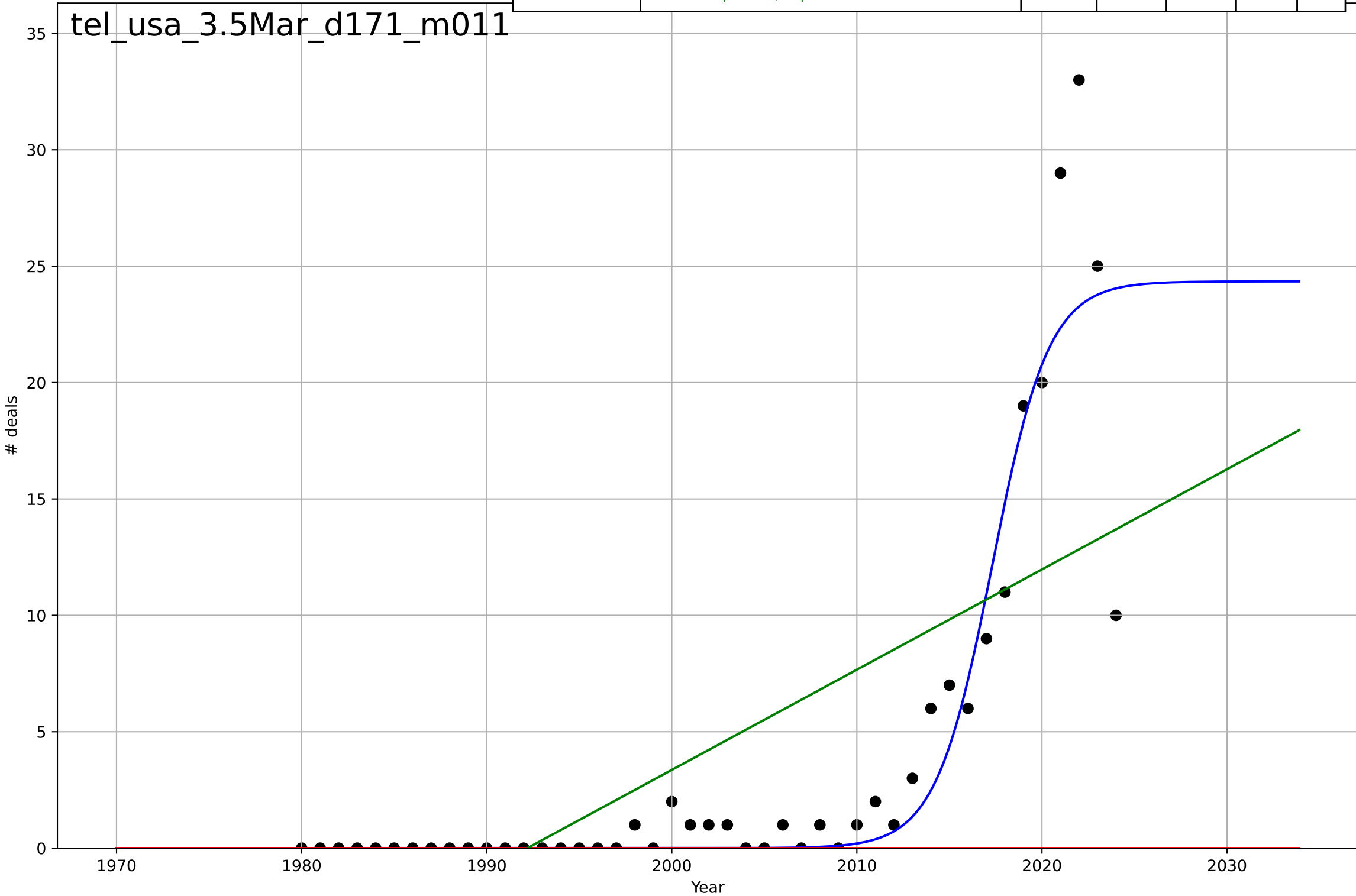
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2012, Dt=8.54, K=8.5$                     | 0.514  | 0.558  | 0.525  | 2.58 | 1.7  |
| Exponential | $1.55e+03 \cdot \exp(0.0199 \cdot (x-157807))$ | 0.0199 | -0.597 | -0.673 | 4.91 | 3    |
| Linear      | $\text{intercept}=-400, \text{slope}=0.201$    | 0.201  | 0.454  | 0.428  | 2.87 | 1.95 |





teleworking  
US  
3.5 Market Formation  
PrivateEquityDeals  
# deals

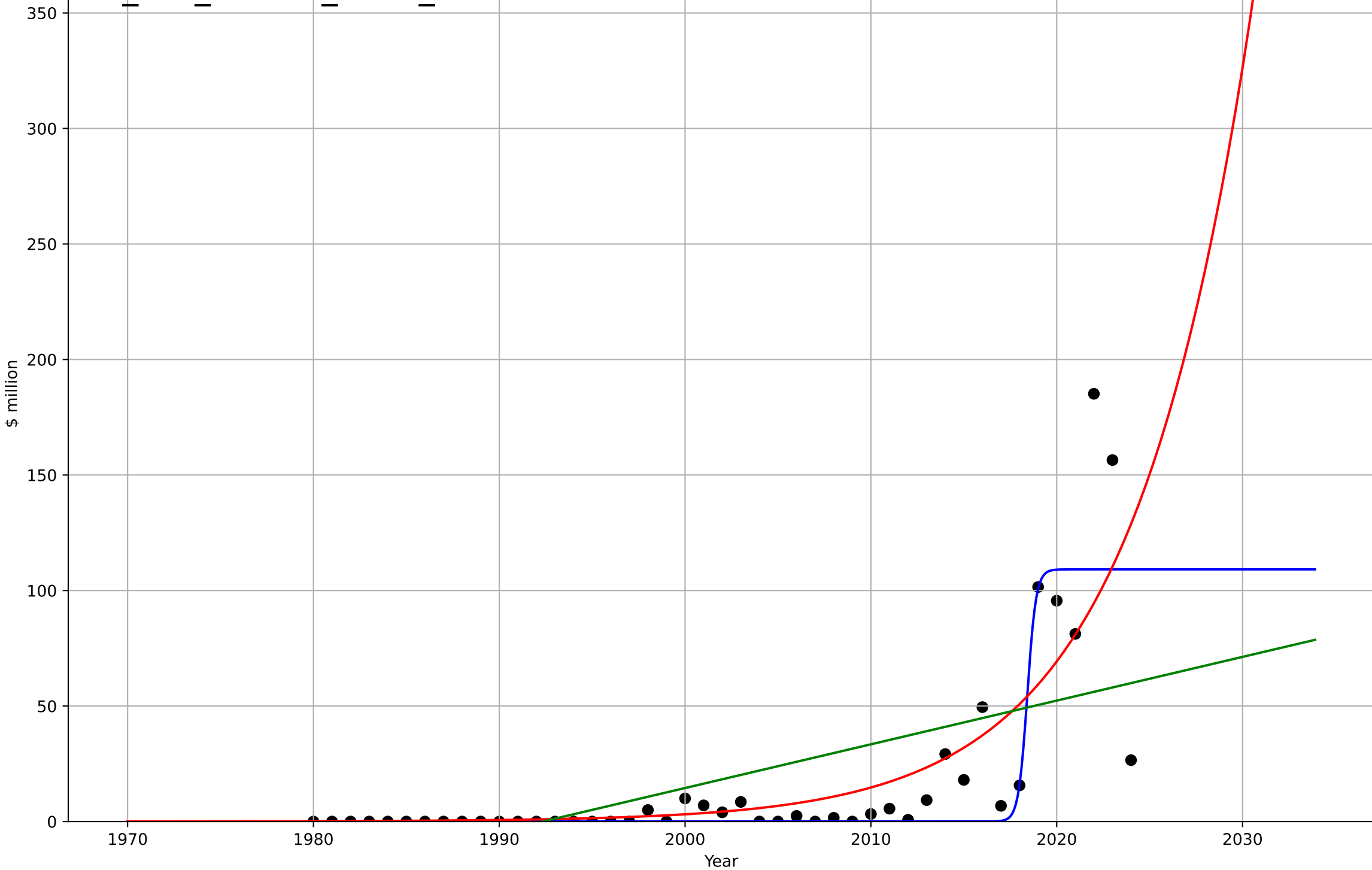
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2017, Dt=6.7, K=24.3$                     | 0.656  | 0.867  | 0.857  | 2.96 | 1.3  |
| Exponential | $1.55e+03 \cdot \exp(0.0418 \cdot (x-158321))$ | 0.0418 | -0.271 | -0.331 | 9.15 | 4.22 |
| Linear      | $\text{intercept}=-858, \text{slope}=0.431$    | 0.431  | 0.475  | 0.45   | 5.88 | 4.38 |



teleworking  
US  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

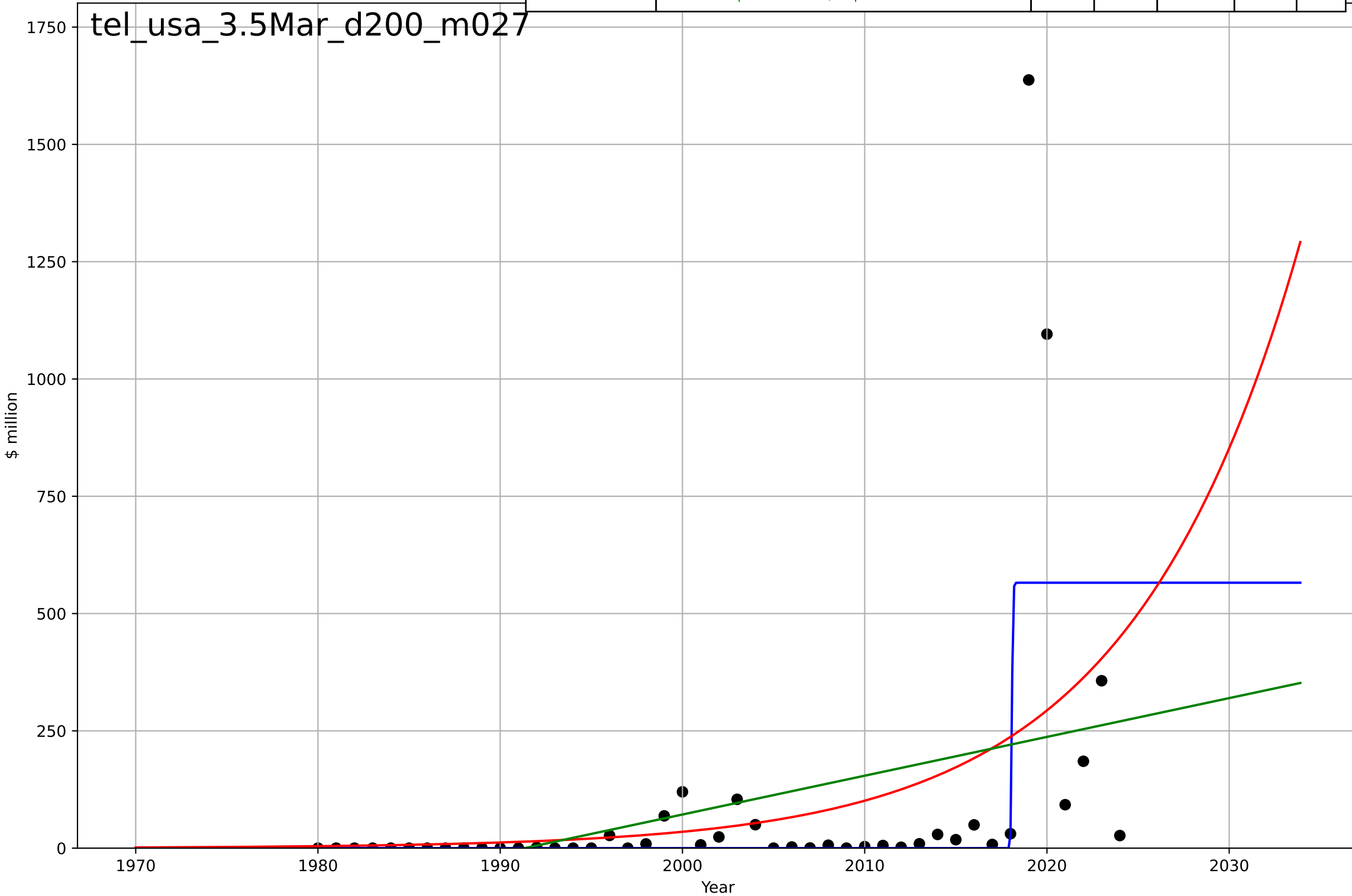
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2018, Dt=1.04, K=109$                      | 4.24  | 0.734 | 0.715 | 21   | 9.09 |
| Exponential | $0.677 \cdot \exp(0.155 \cdot (x-1990))$        | 0.155 | 0.631 | 0.614 | 24.8 | 12.1 |
| Linear      | $\text{intercept}=-3.77e+03, \text{slope}=1.89$ | 1.89  | 0.363 | 0.333 | 32.5 | 22.6 |

tel\_usa\_3.5Mar\_d175\_m027



teleworking  
US  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

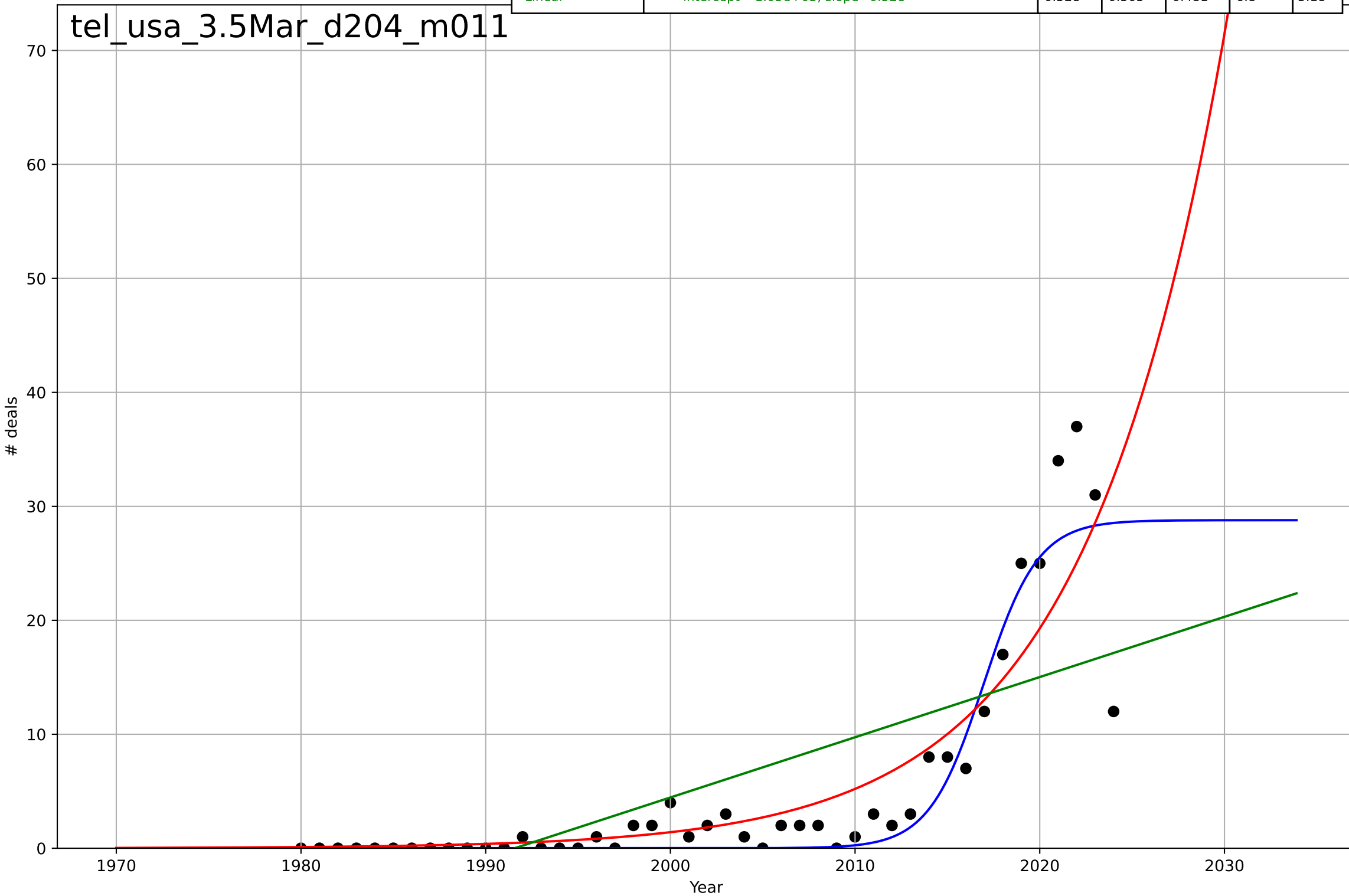
| Curve type  | Curve parameters                                | Slope | R2    | R2adj  | RMSE | MAE  |
|-------------|---|-------|-------|--------|------|------|
| Logistic    | $t_0=2018, Dt=0.122, K=566$                     | 35.9  | 0.42  | 0.378  | 220  | 83.3 |
| Exponential | $0.0354 \cdot \exp(0.107 \cdot (x-1935))$       | 0.107 | 0.188 | 0.149  | 260  | 115  |
| Linear      | $\text{intercept}=-1.65e+04, \text{slope}=8.27$ | 8.27  | 0.139 | 0.0978 | 268  | 133  |



teleworking  
US  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

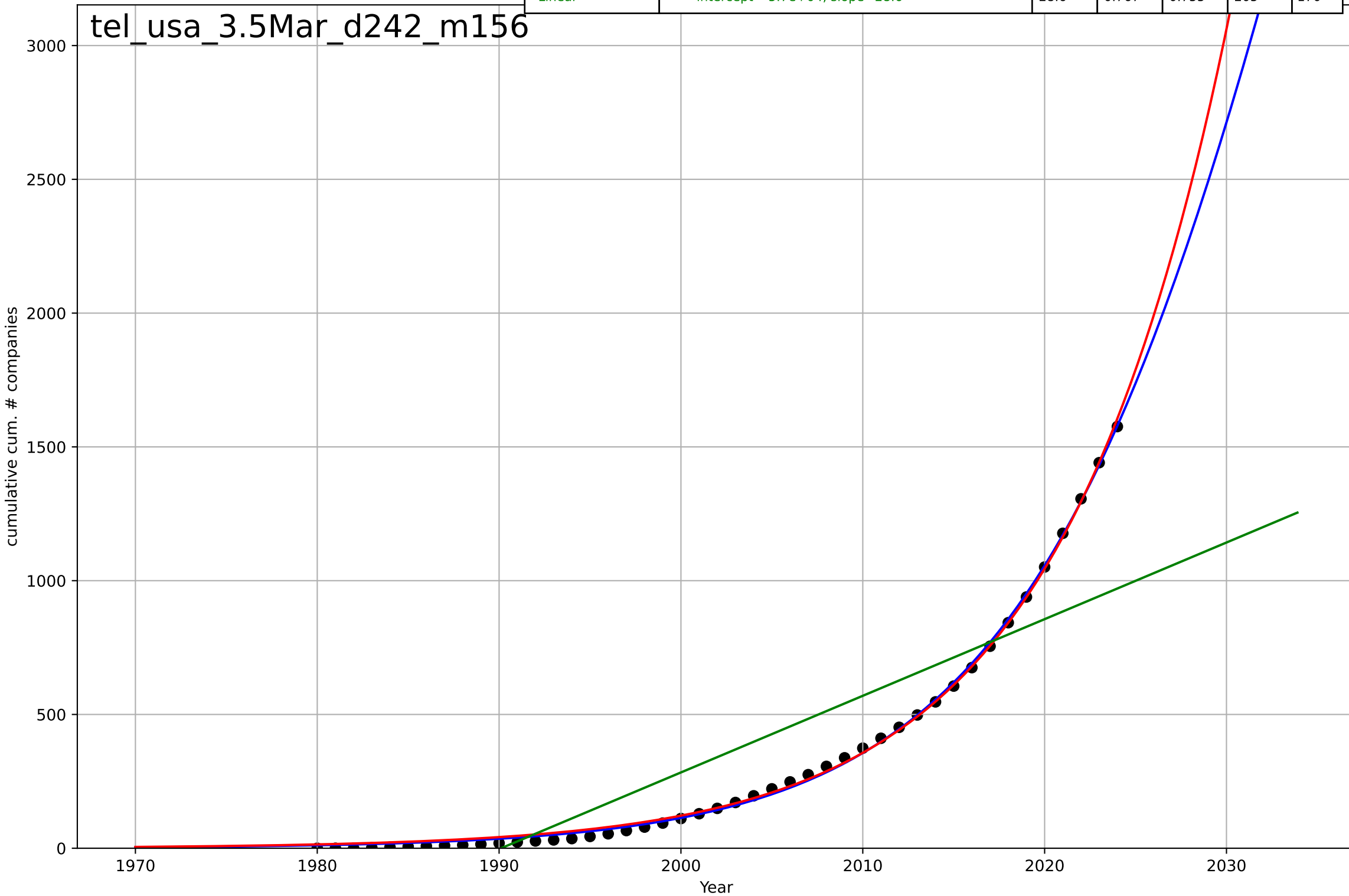
| Curve type  | Curve parameters                                 | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2017, Dt=6.49, K=28.8$                      | 0.677 | 0.875 | 0.866 | 3.41 | 1.79 |
| Exponential | $8.65 \cdot \exp(0.131 \cdot (x-2014))$          | 0.131 | 0.77  | 0.759 | 4.63 | 2.52 |
| Linear      | $\text{intercept}=-1.05e+03, \text{slope}=0.528$ | 0.528 | 0.505 | 0.481 | 6.8  | 5.18 |

tel\_usa\_3.5Mar\_d204\_m011



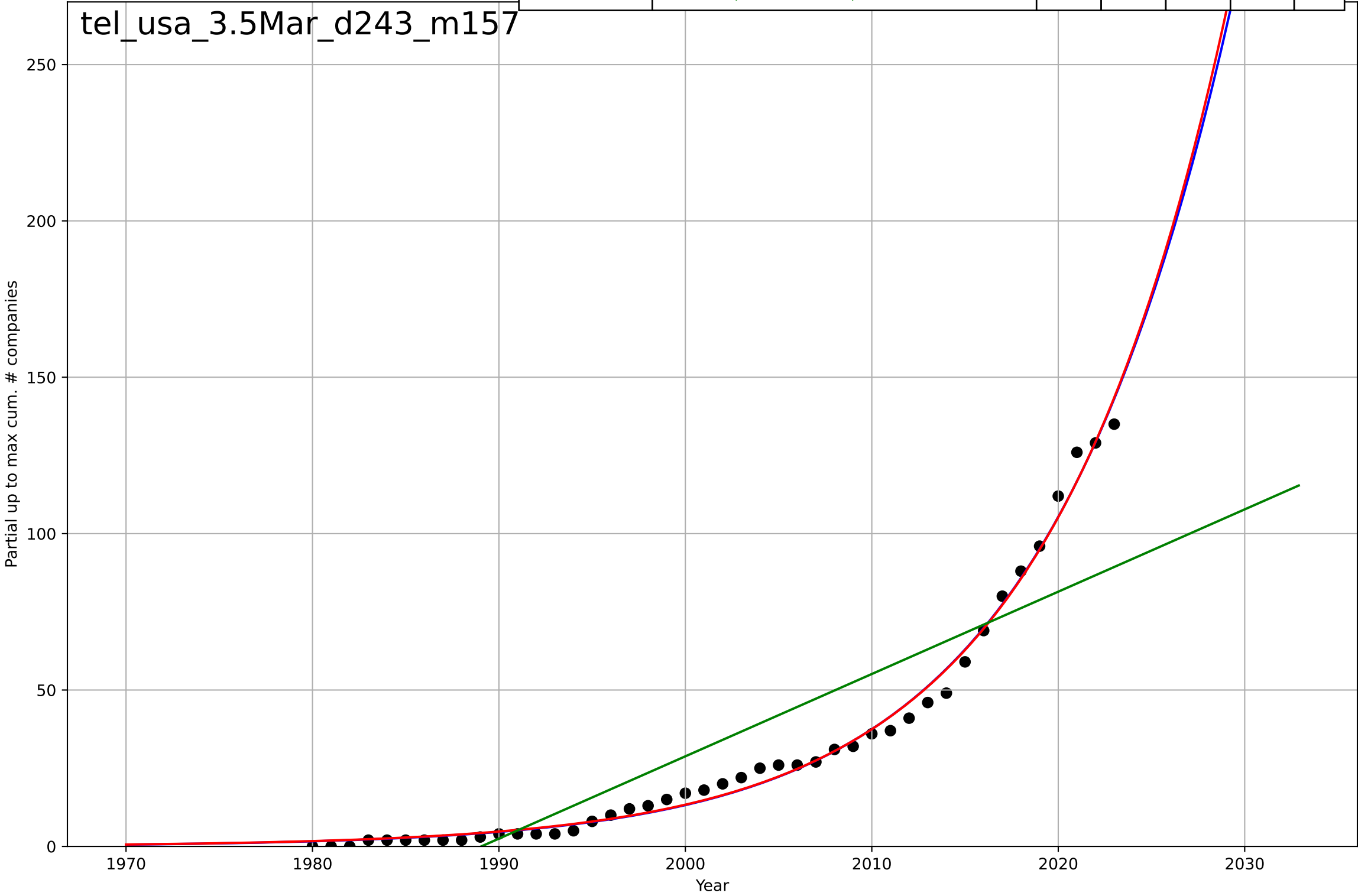
teleworking  
US  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2037, Dt=37.5, K=9.21e+03$                | 0.117 | 0.999 | 0.999 | 14.4 | 13.2 |
| Exponential | $0.000986 \cdot \exp(0.108 \cdot (x-1891))$    | 0.108 | 0.998 | 0.998 | 16.7 | 14.5 |
| Linear      | $\text{intercept}=-5.7e+04, \text{slope}=28.6$ | 28.6  | 0.767 | 0.755 | 205  | 170  |



teleworking  
US  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

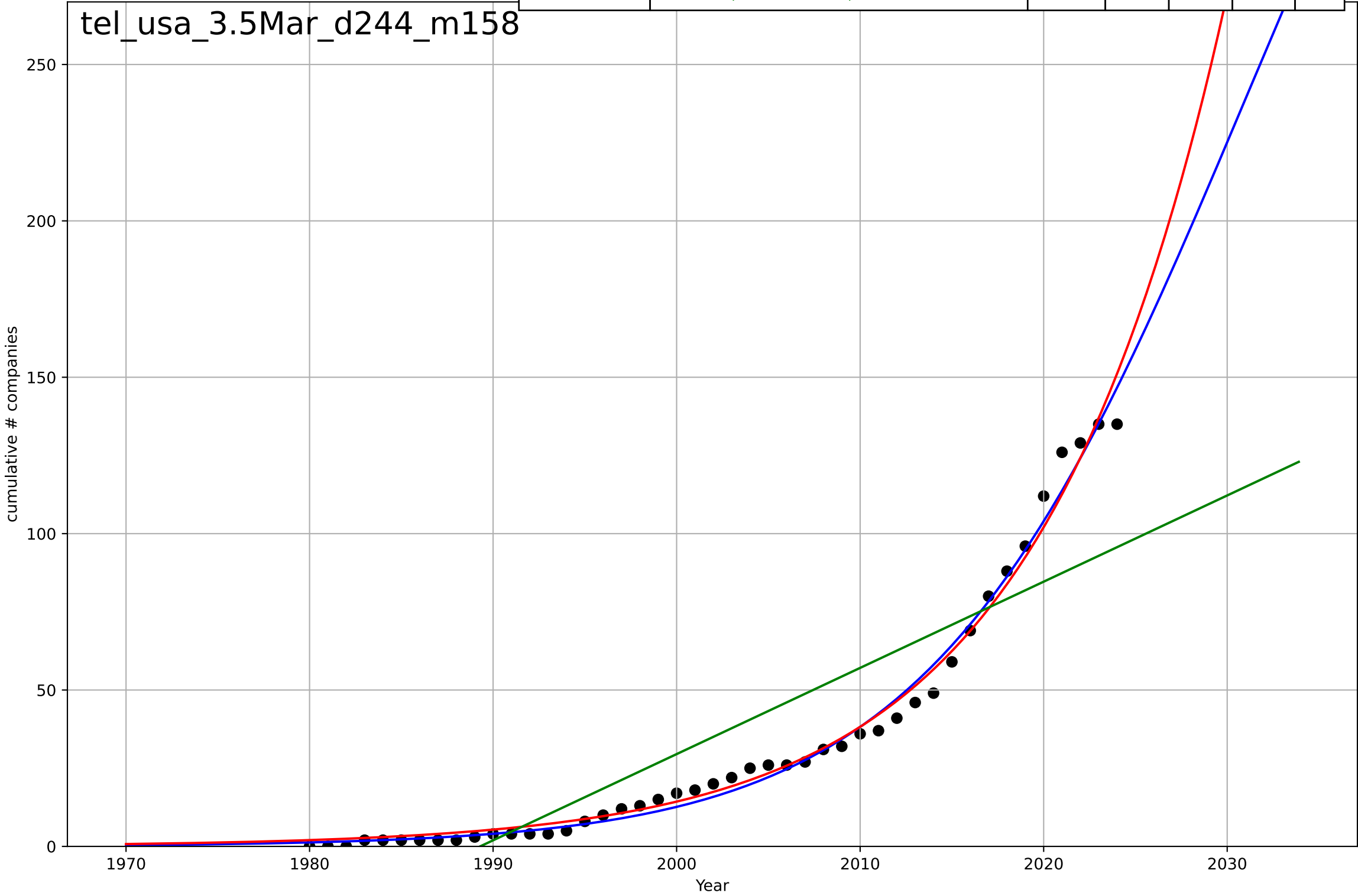
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2056, Dt=41.9, K=4.64e+03$                 | 0.105 | 0.992 | 0.991 | 3.42 | 2.63 |
| Exponential | $0.424 \cdot \exp(0.103 \cdot (x-1967))$        | 0.103 | 0.992 | 0.991 | 3.42 | 2.64 |
| Linear      | $\text{intercept}=-5.23e+03, \text{slope}=2.63$ | 2.63  | 0.773 | 0.762 | 18.1 | 15.1 |



teleworking  
US  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

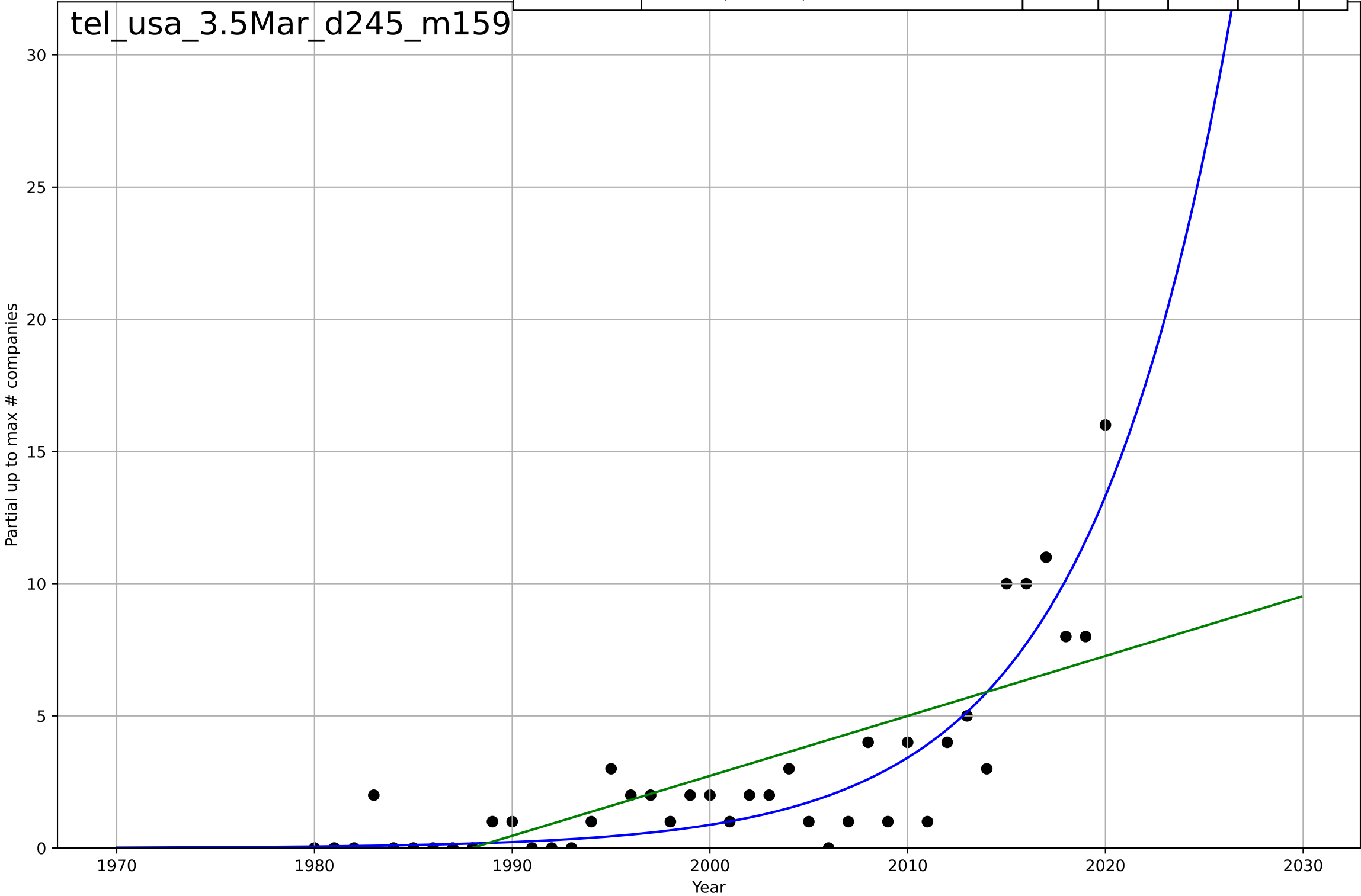
| Curve type  | Curve parameters                                | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|---|--------|-------|-------|------|------|
| Logistic    | $t_0=2031, Dt=37.8, K=479$                      | 0.116  | 0.989 | 0.989 | 4.17 | 2.96 |
| Exponential | $0.398 \cdot \exp(0.0982 \cdot (x-1964))$       | 0.0982 | 0.988 | 0.987 | 4.48 | 3.2  |
| Linear      | $\text{intercept}=-5.48e+03, \text{slope}=2.76$ | 2.76   | 0.782 | 0.771 | 18.9 | 16.1 |

tel\_usa\_3.5Mar\_d244\_m158



teleworking  
US  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2096, Dt=32.3, K=3.97e+05$                | 0.136  | 0.818  | 0.804  | 1.54 | 1.16 |
| Exponential | $1.55e+03 \cdot \exp(0.0224 \cdot (x-157860))$ | 0.0224 | -0.571 | -0.653 | 4.53 | 2.73 |
| Linear      | $\text{intercept}=-451, \text{slope}=0.227$    | 0.227  | 0.55   | 0.526  | 2.43 | 1.74 |

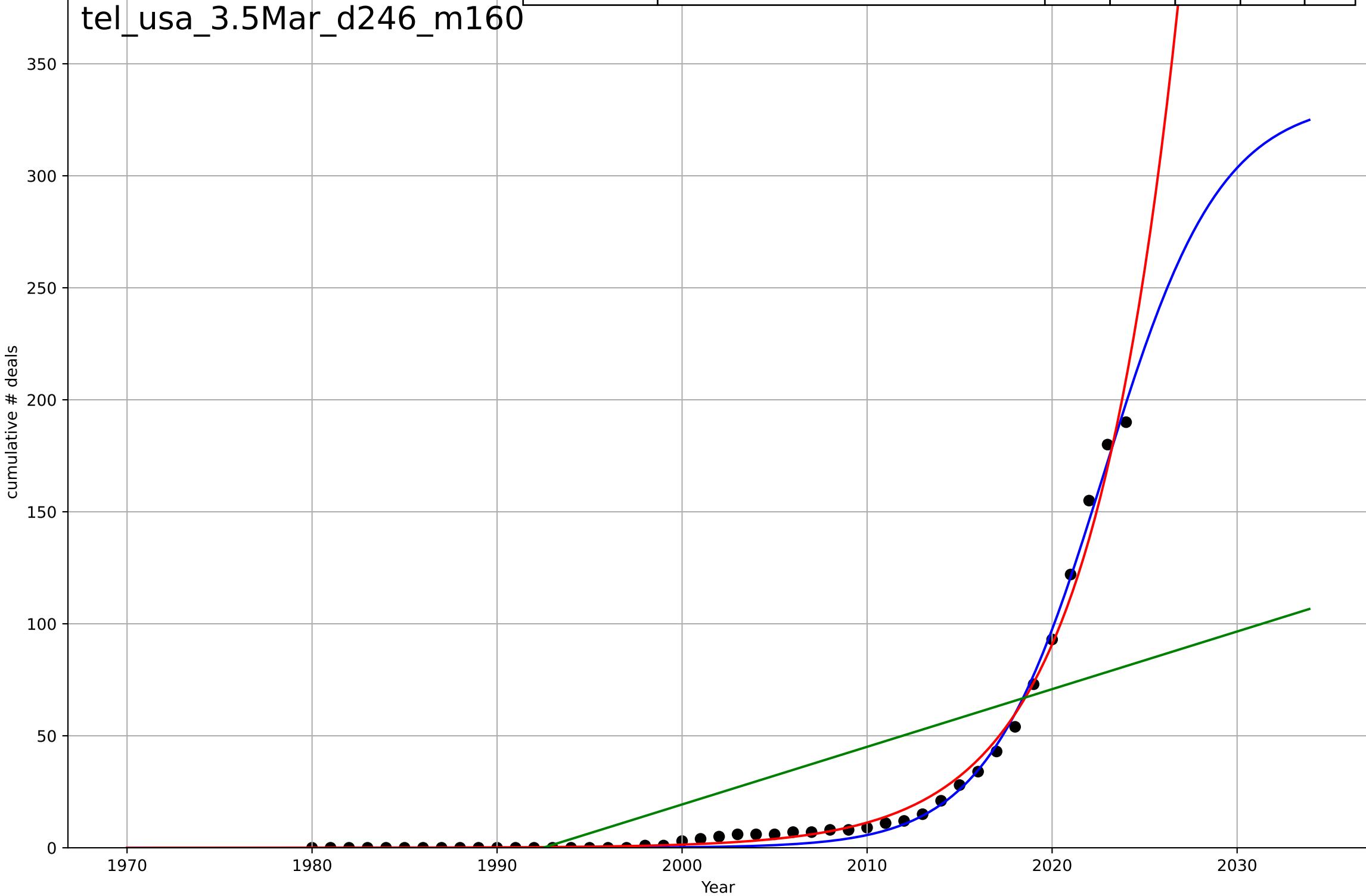




teleworking  
US  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2023, Dt=13.9, K=335$                      | 0.317 | 0.995 | 0.994 | 3.45 | 2.31 |
| Exponential | $0.0715 \cdot \exp(0.209 \cdot (x-1986))$       | 0.209 | 0.989 | 0.988 | 5.02 | 2.78 |
| Linear      | $\text{intercept}=-5.13e+03, \text{slope}=2.57$ | 2.57  | 0.491 | 0.466 | 34.1 | 25.9 |

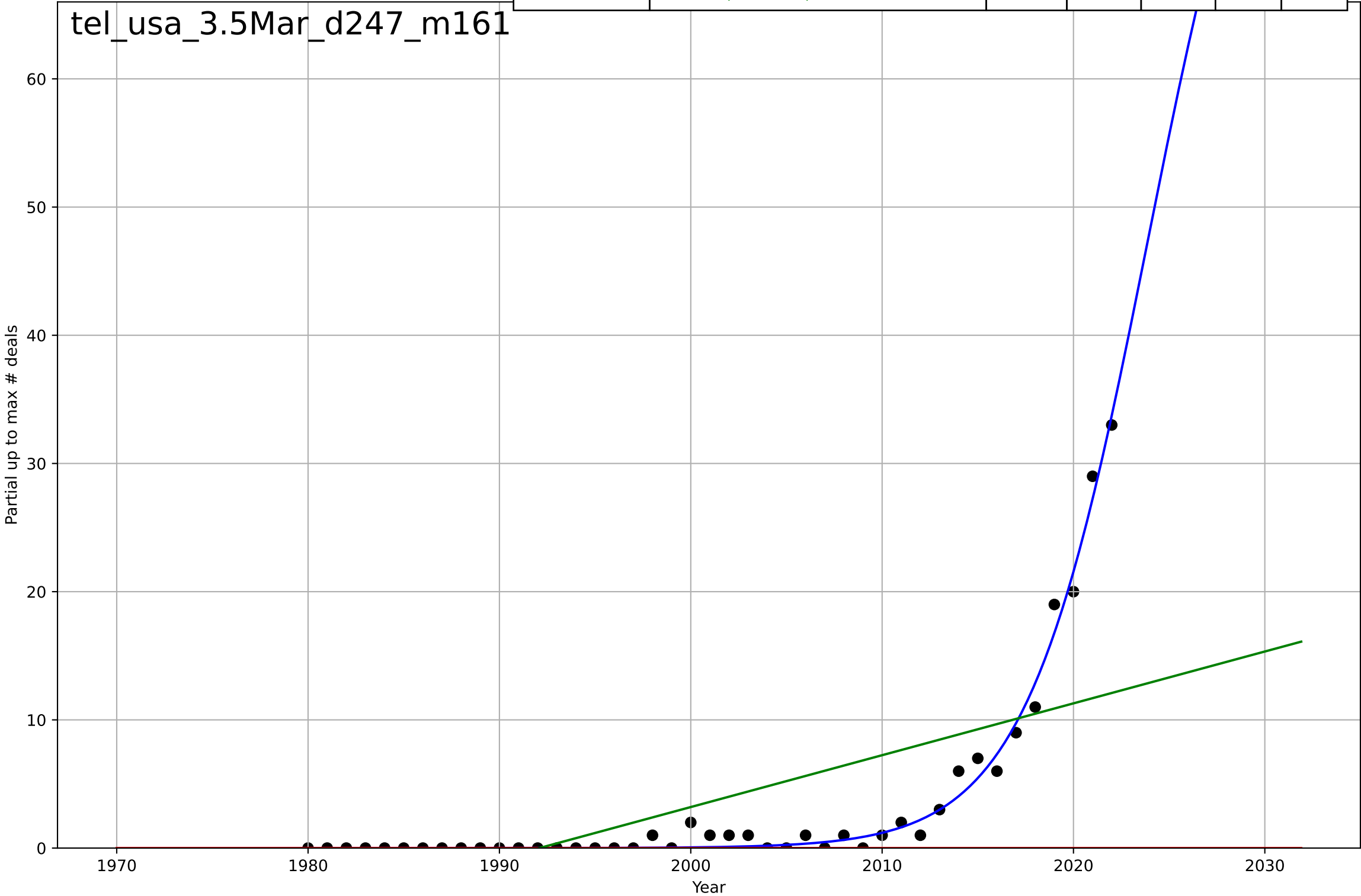
tel\_usa\_3.5Mar\_d246\_m160



teleworking  
US  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals

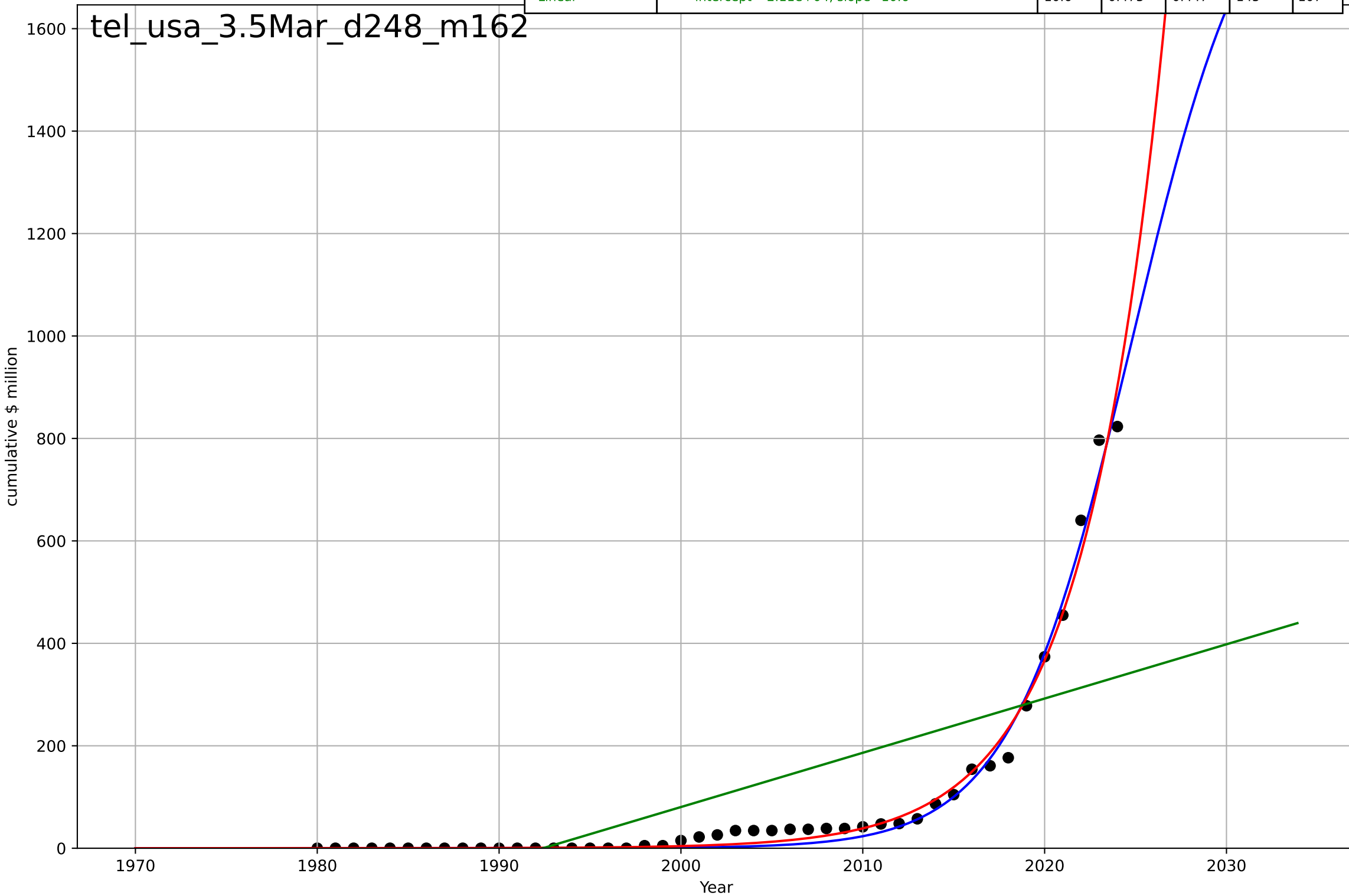
tel\_usa\_3.5Mar\_d247\_m161

| Curve type  | Curve parameters                            | Slope  | R2     | R2adj  | RMSE  | MAE   |
|-------------|---|--------|--------|--------|-------|-------|
| Logistic    | $t_0=2024, Dt=14, K=94.9$                   | 0.314  | 0.987  | 0.985  | 0.881 | 0.558 |
| Exponential | $19 \cdot \exp(0.0251 \cdot (x-2871))$      | 0.0251 | -0.225 | -0.287 | 8.41  | 3.6   |
| Linear      | $\text{intercept}=-806, \text{slope}=0.404$ | 0.404  | 0.437  | 0.408  | 5.7   | 4.07  |



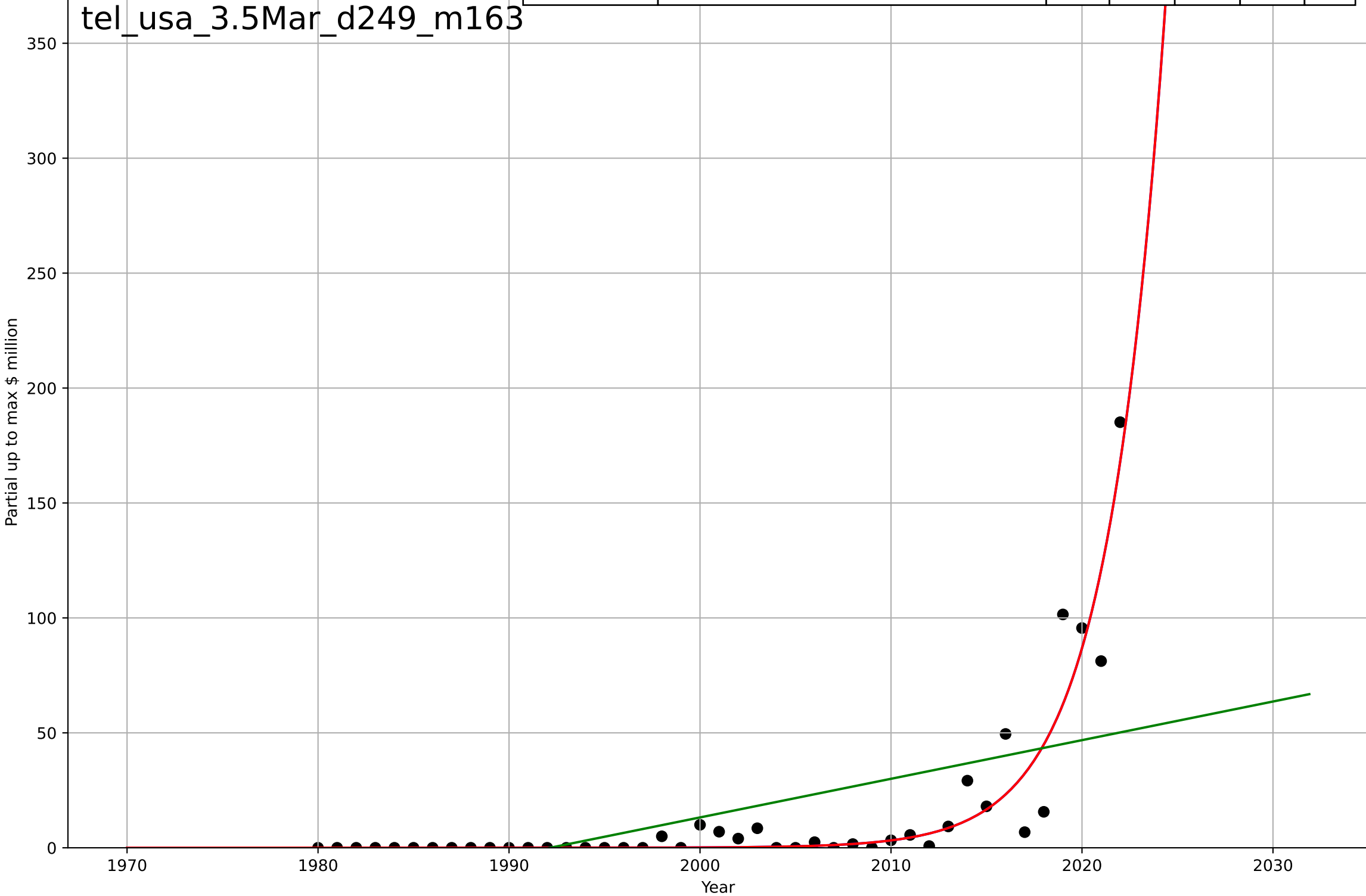
teleworking  
US  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2025, Dt=14.7, K=1.98e+03$                 | 0.299 | 0.989 | 0.988 | 21.4 | 13.8 |
| Exponential | $0.00092 \cdot \exp(0.225 \cdot (x-1963))$      | 0.225 | 0.986 | 0.986 | 23.5 | 13   |
| Linear      | $\text{intercept}=-2.11e+04, \text{slope}=10.6$ | 10.6  | 0.473 | 0.447 | 145  | 107  |



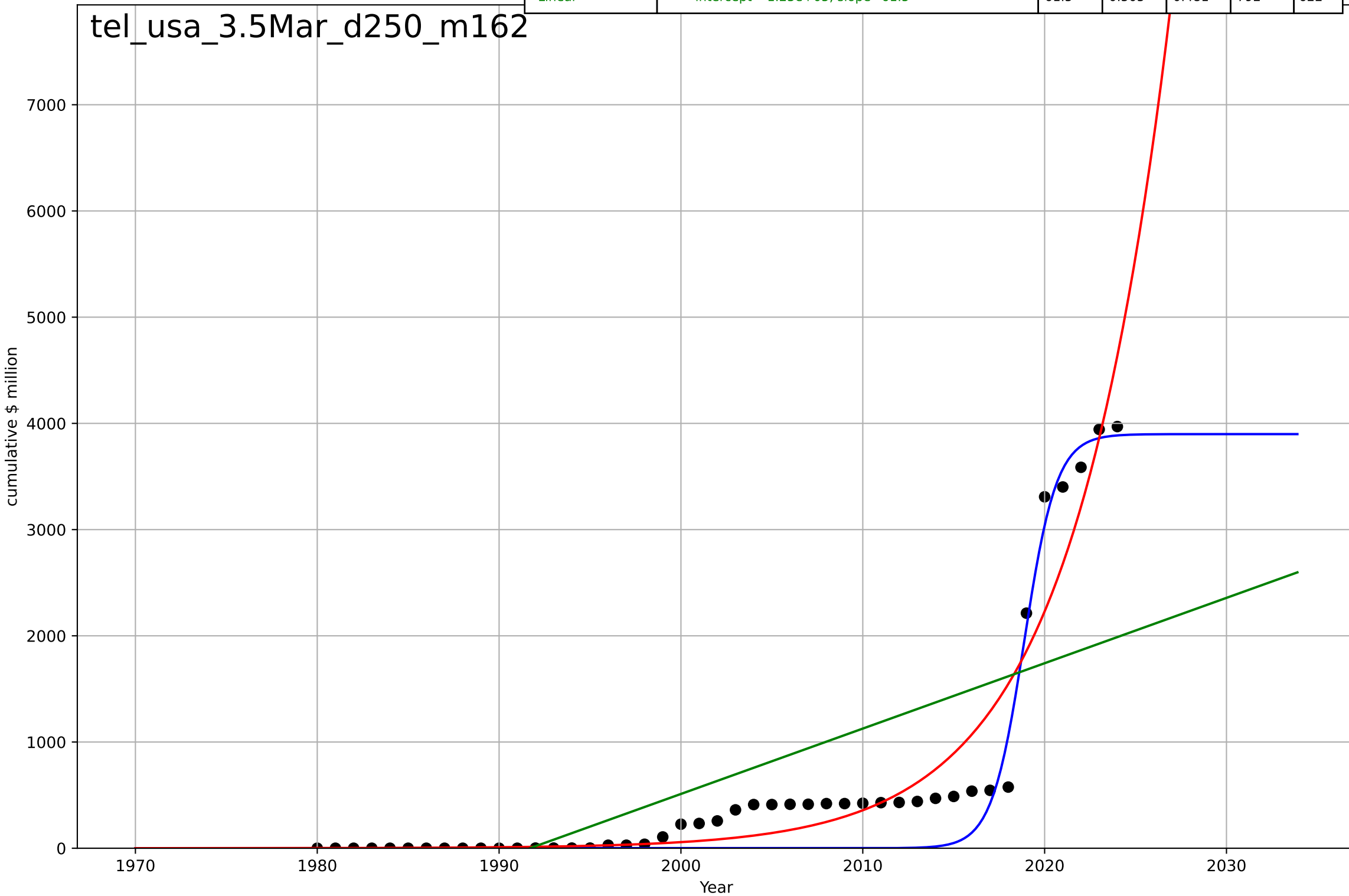
teleworking  
US  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2054, Dt=13.3, K=6.84e+06$                 | 0.33  | 0.887 | 0.878 | 12.1 | 5.85 |
| Exponential | $1.02 \cdot \exp(0.33 \cdot (x-2007))$          | 0.33  | 0.887 | 0.881 | 12.1 | 5.85 |
| Linear      | $\text{intercept}=-3.35e+03, \text{slope}=1.68$ | 1.68  | 0.339 | 0.306 | 29.1 | 19.4 |



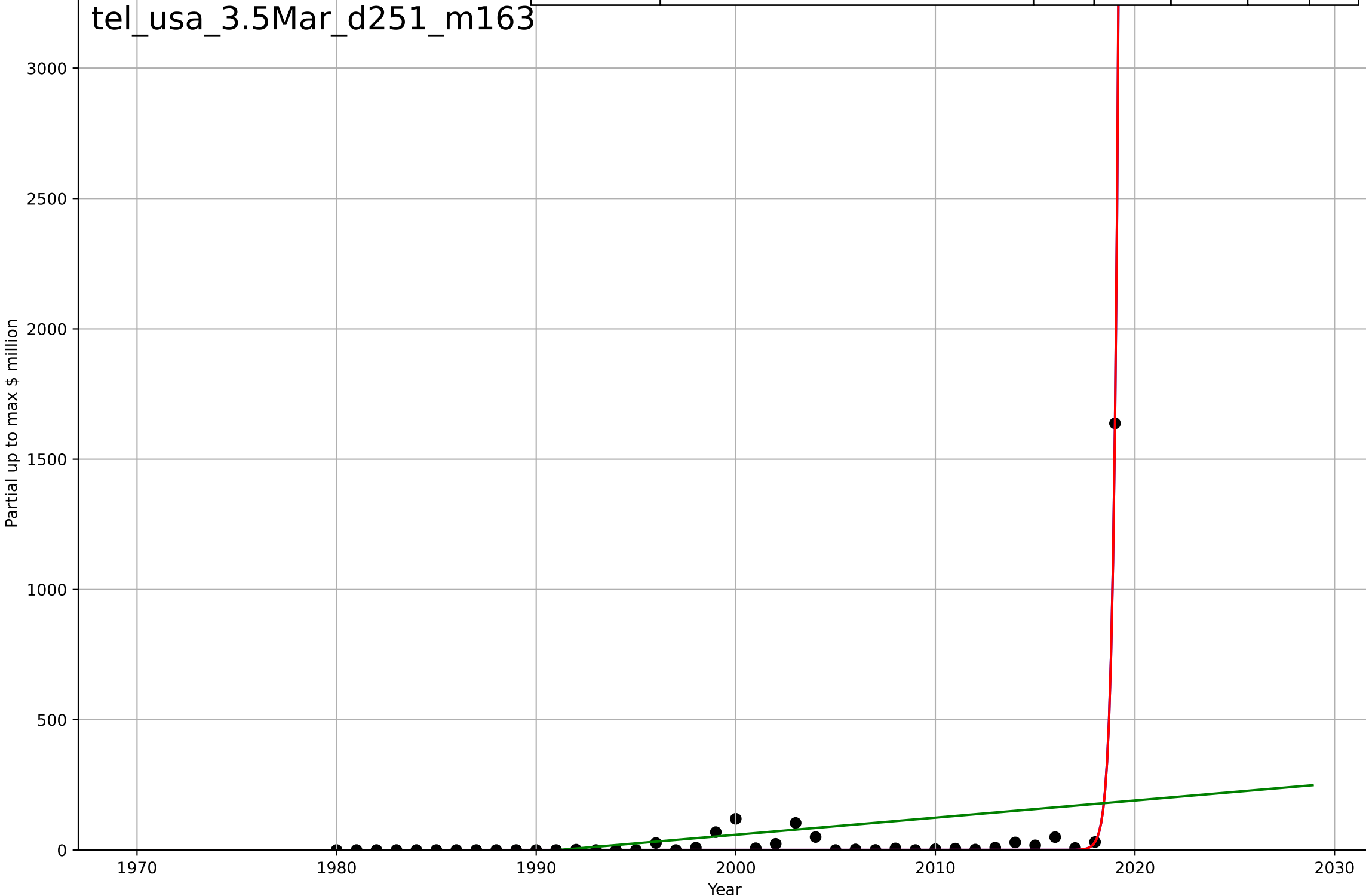
teleworking  
US  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE |
|-------------|---|-------|-------|-------|------|-----|
| Logistic    | $t_0=2019, Dt=3.91, K=3.9e+03$                  | 1.13  | 0.946 | 0.942 | 261  | 185 |
| Exponential | $4.39e-05*\exp(0.183*(x-1923))$                 | 0.183 | 0.913 | 0.909 | 331  | 196 |
| Linear      | $\text{intercept}=-1.23e+05, \text{slope}=61.5$ | 61.5  | 0.505 | 0.481 | 792  | 622 |



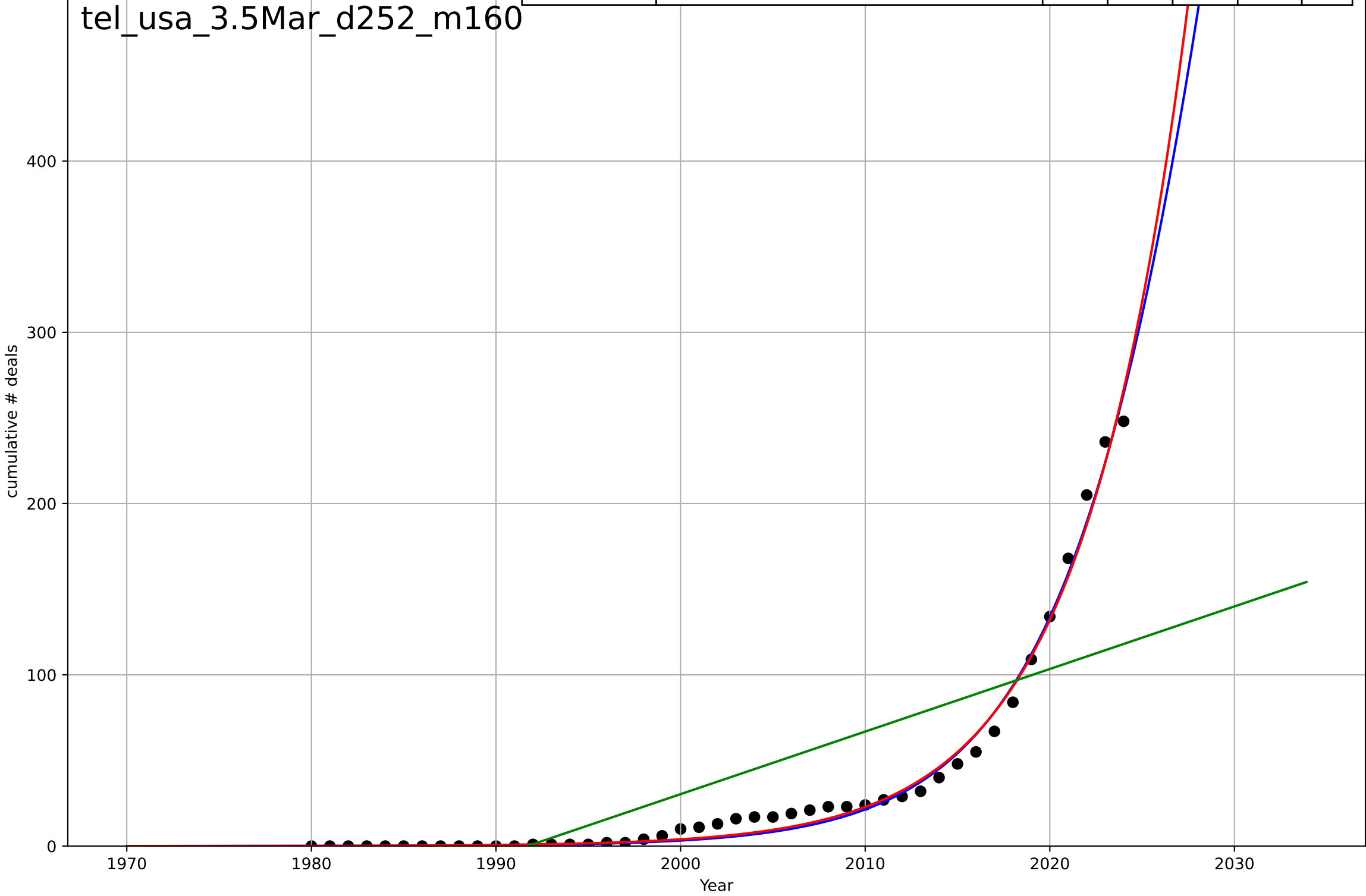
teleworking  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2     | R2adj  | RMSE | MAE  |
|-------------|---|-------|--------|--------|------|------|
| Logistic    | $t_0=2020, Dt=1.1, K=1.03e+05$                  | 3.98  | 0.985  | 0.984  | 30.7 | 13.6 |
| Exponential | $5.58e-29 \cdot \exp(3.97 \cdot (x-2001))$      | 3.97  | 0.985  | 0.985  | 30.7 | 13.6 |
| Linear      | $\text{intercept}=-1.31e+04, \text{slope}=6.57$ | 6.57  | 0.0887 | 0.0394 | 243  | 99.9 |



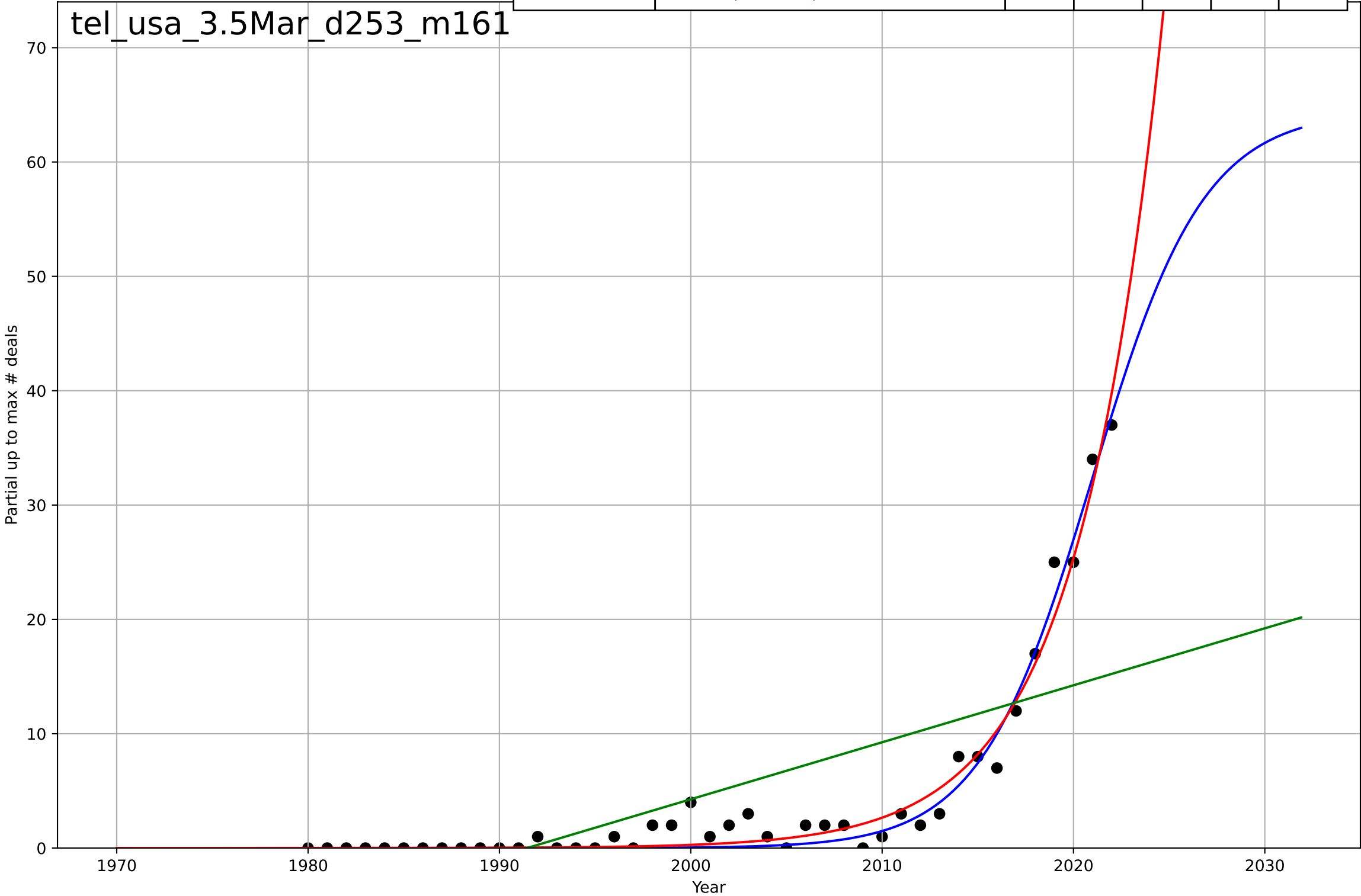
teleworking  
US  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2034, Dt=23.2, K=1.87e+03$                 | 0.19  | 0.989 | 0.989 | 6.47 | 4.48 |
| Exponential | $0.0349 \cdot \exp(0.175 \cdot (x-1973))$       | 0.175 | 0.989 | 0.989 | 6.53 | 4.42 |
| Linear      | $\text{intercept}=-7.28e+03, \text{slope}=3.65$ | 3.65  | 0.568 | 0.548 | 41.4 | 31.9 |



teleworking  
US  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

| Curve type  | Curve parameters                            | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2021, Dt=12.9, K=64.5$                 | 0.341 | 0.976 | 0.974 | 1.39 | 0.941 |
| Exponential | $0.0982 \cdot \exp(0.226 \cdot (x-1995))$   | 0.226 | 0.971 | 0.97  | 1.53 | 0.994 |
| Linear      | $\text{intercept}=-992, \text{slope}=0.498$ | 0.498 | 0.472 | 0.446 | 6.54 | 4.79  |

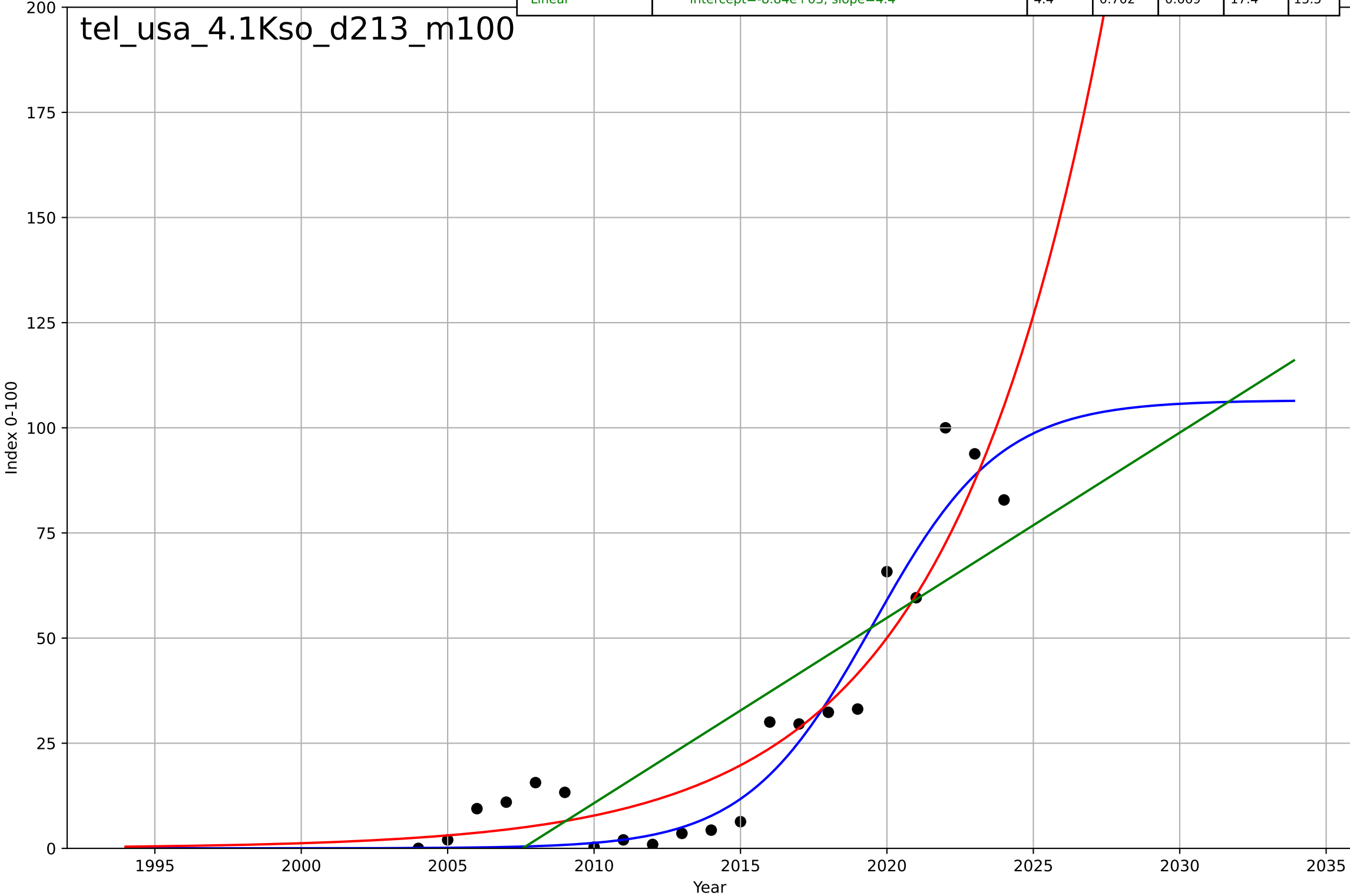




teleworking  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100)  
Index 0-100

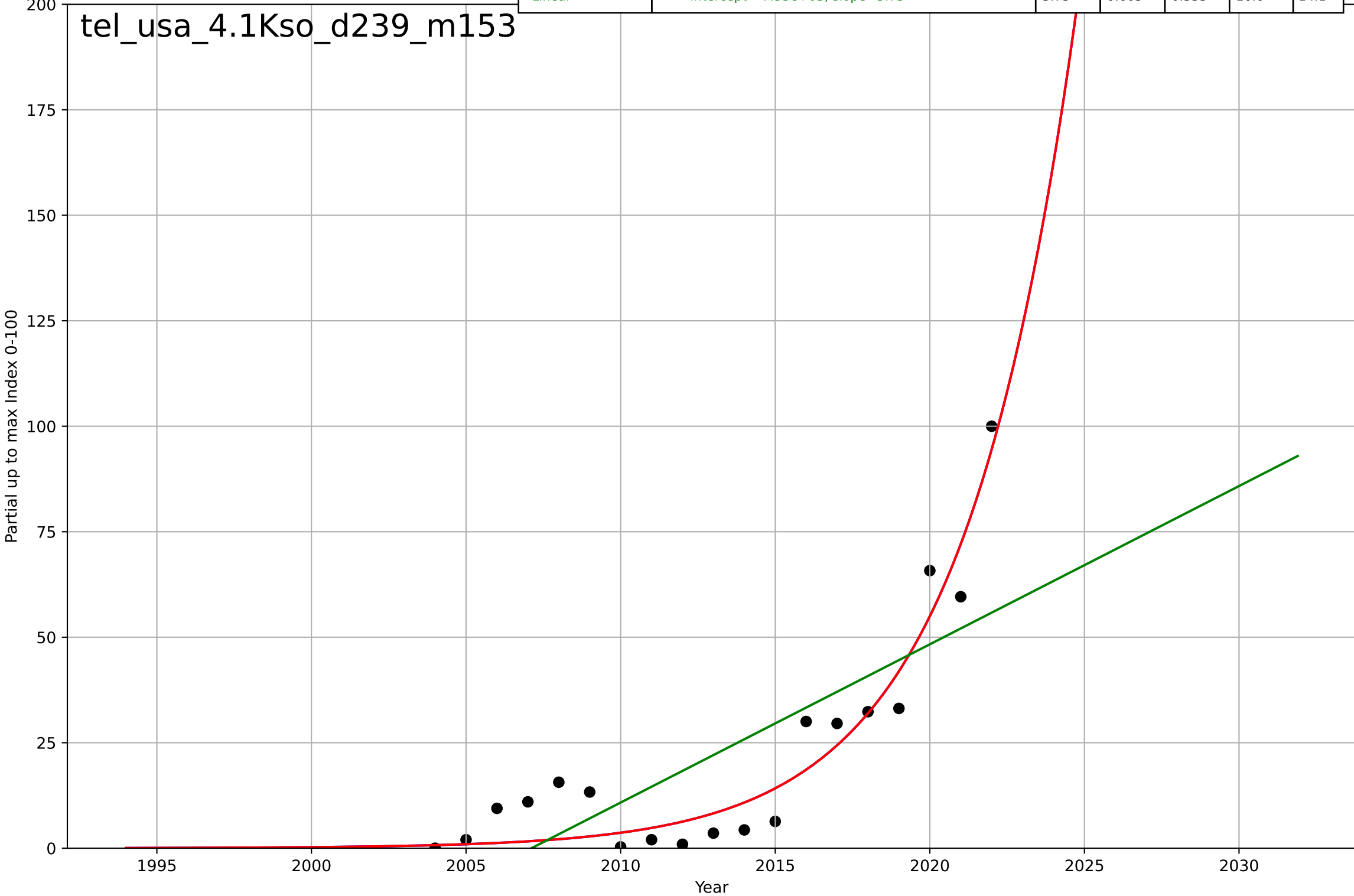
| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|--|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, D_t=9.52, K=107$                    | 0.461 | 0.92  | 0.905 | 9.02 | 7.16 |
| Exponential | $0.0956 \cdot \exp(0.186 \cdot (x-1986))$      | 0.186 | 0.881 | 0.867 | 11   | 8.77 |
| Linear      | $\text{intercept}=-8.84e+03, \text{slope}=4.4$ | 4.4   | 0.702 | 0.669 | 17.4 | 15.5 |

tel\_usa\_4.1Kso\_d213\_m100



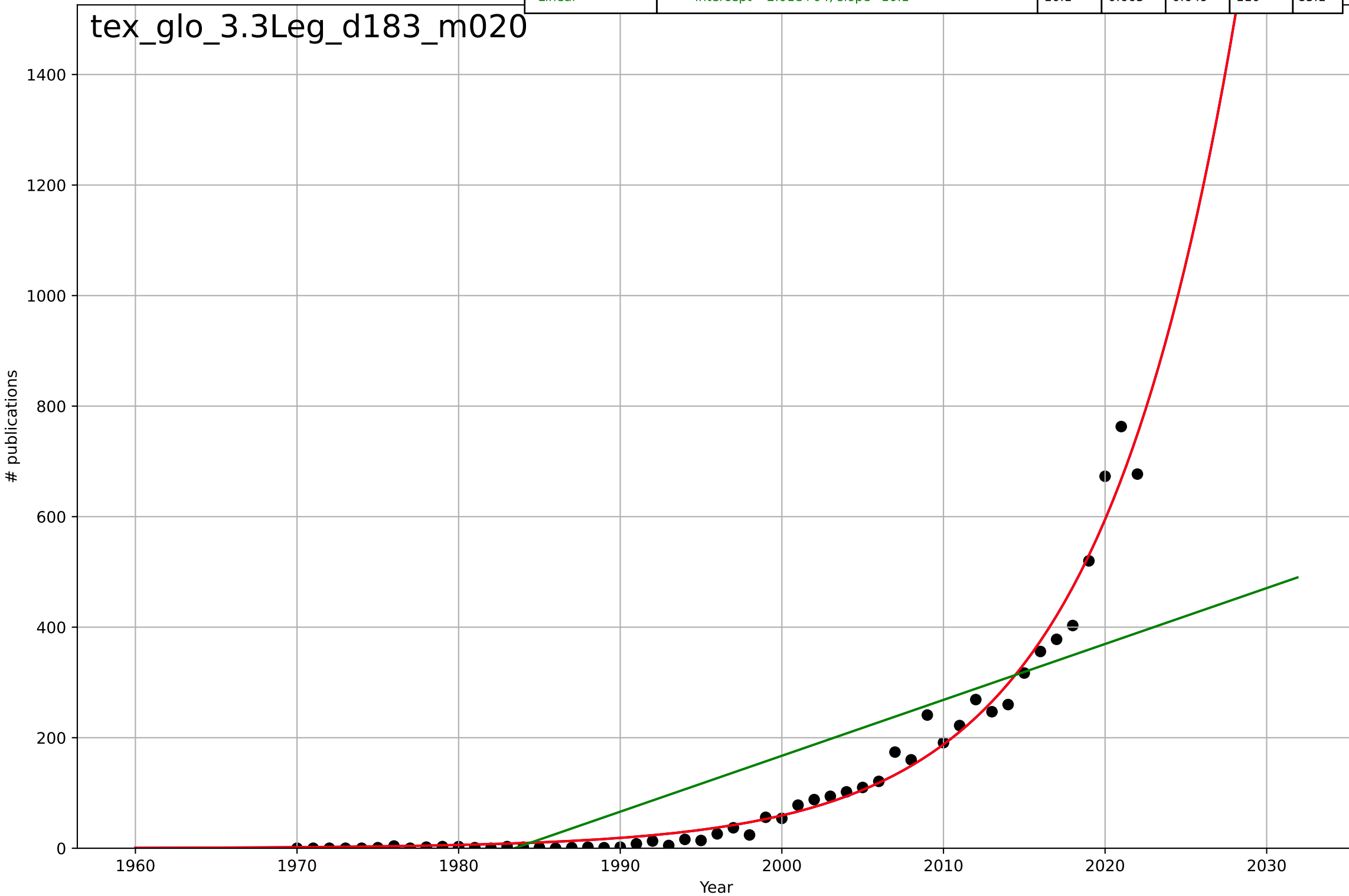
teleworking  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2061, Dt=16.2, K=3.33e+06$                 | 0.271 | 0.912 | 0.895 | 7.82 | 6.76 |
| Exponential | $0.0843 \cdot \exp(0.271 \cdot (x-1996))$       | 0.271 | 0.912 | 0.901 | 7.82 | 6.76 |
| Linear      | $\text{intercept}=-7.53e+03, \text{slope}=3.75$ | 3.75  | 0.605 | 0.555 | 16.6 | 14.1 |



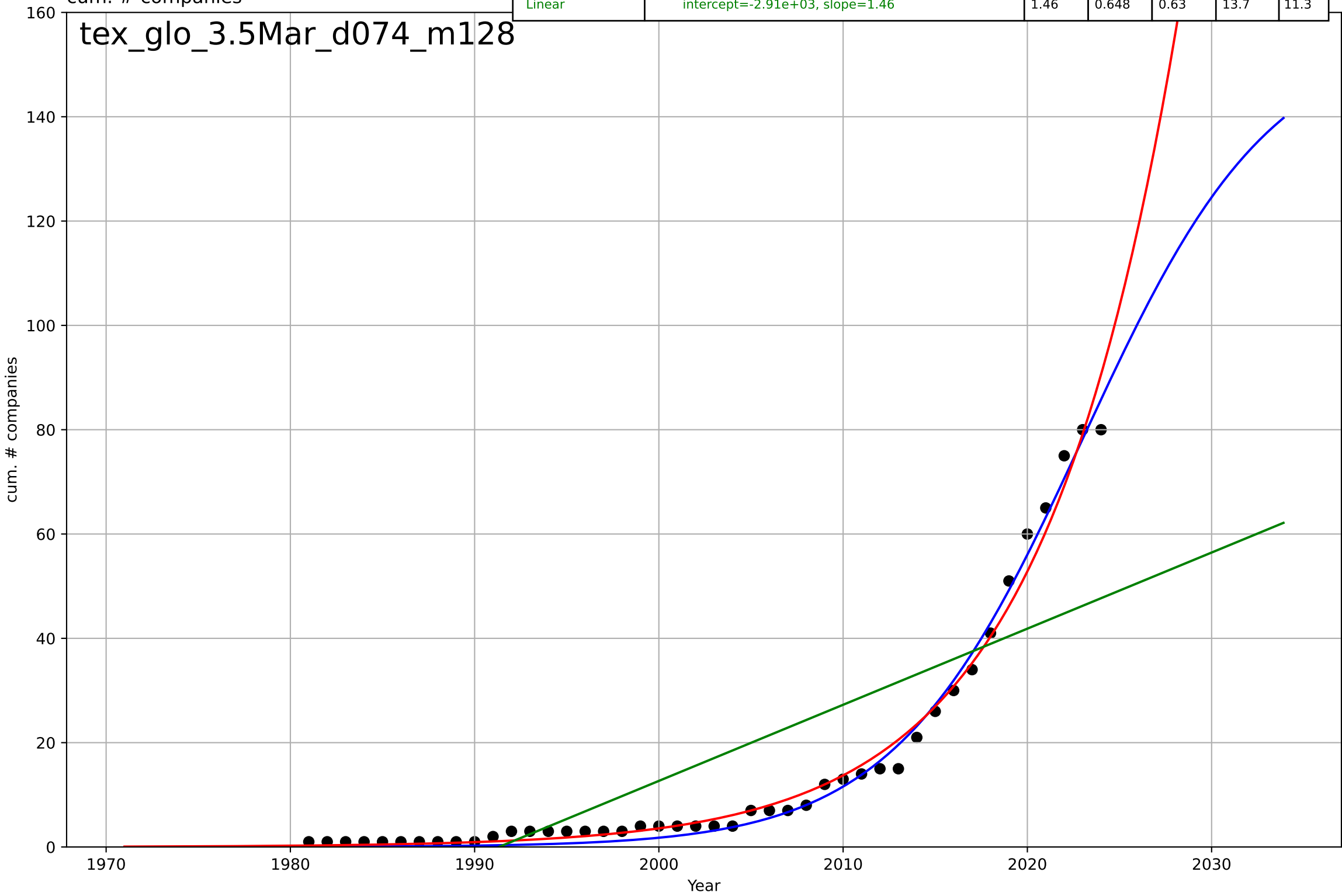
textile recycling  
Global  
3.3 Risk & uncertainty (shared expectations)  
Scientific publications on textile waste water treatment  
# publications

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2093, Dt=38.1, K=2.77e+06$                 | 0.115 | 0.978 | 0.977 | 28.1 | 17.7 |
| Exponential | $0.000965 \cdot \exp(0.115 \cdot (x-1904))$     | 0.115 | 0.978 | 0.977 | 28.1 | 17.7 |
| Linear      | $\text{intercept}=-2.01e+04, \text{slope}=10.1$ | 10.1  | 0.663 | 0.649 | 110  | 85.1 |



textile recycling  
Global  
3.5 Market Formation  
CumulativeStartups  
cum. # companies

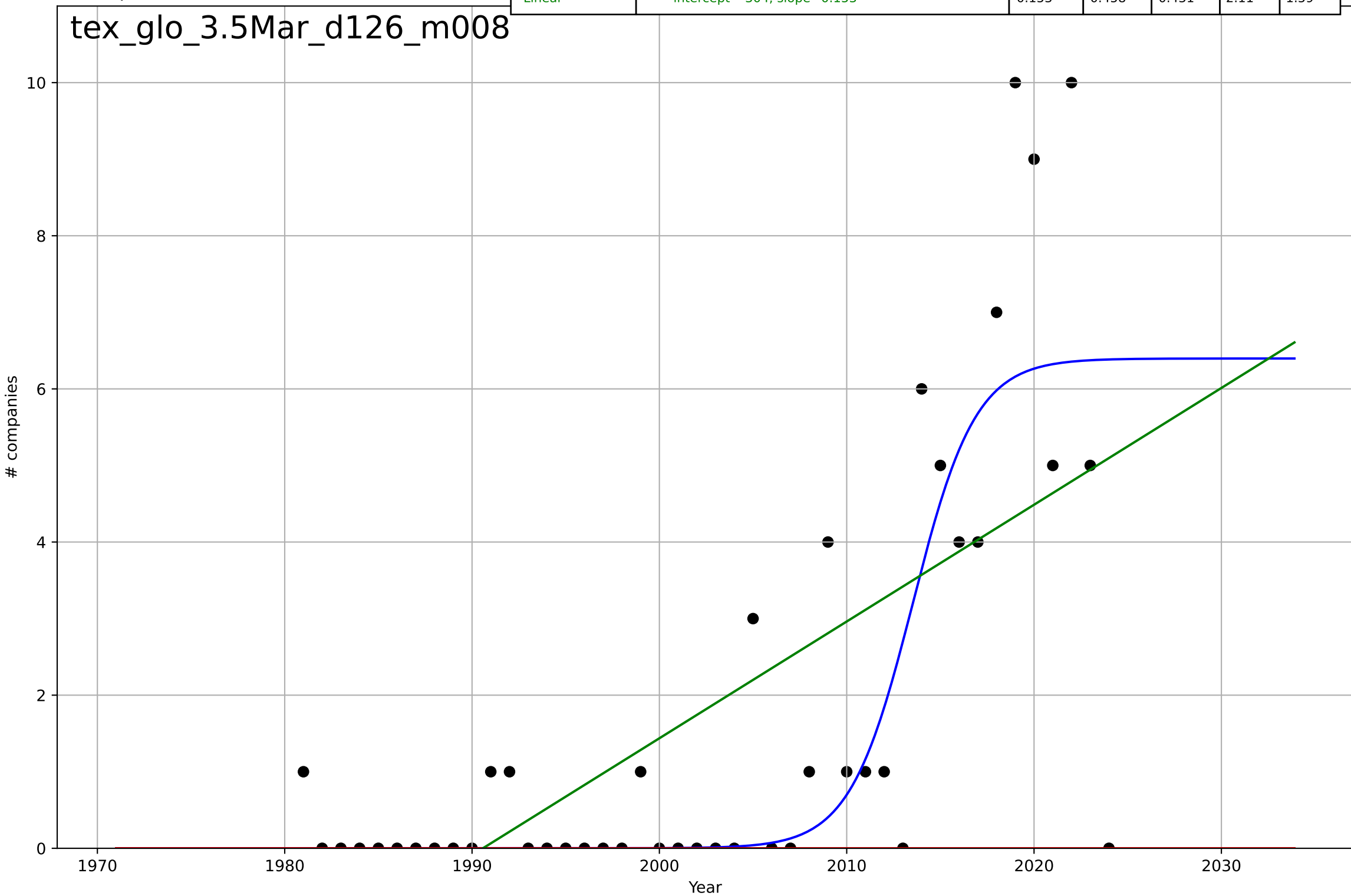
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2023, Dt=22.6, K=157$                      | 0.194 | 0.991 | 0.991 | 2.16 | 1.81 |
| Exponential | $0.651 \cdot \exp(0.135 \cdot (x-1987))$        | 0.135 | 0.986 | 0.985 | 2.73 | 1.71 |
| Linear      | $\text{intercept}=-2.91e+03, \text{slope}=1.46$ | 1.46  | 0.648 | 0.63  | 13.7 | 11.3 |



textile recycling  
Global  
3.5 Market Formation  
NewStartups  
# companies

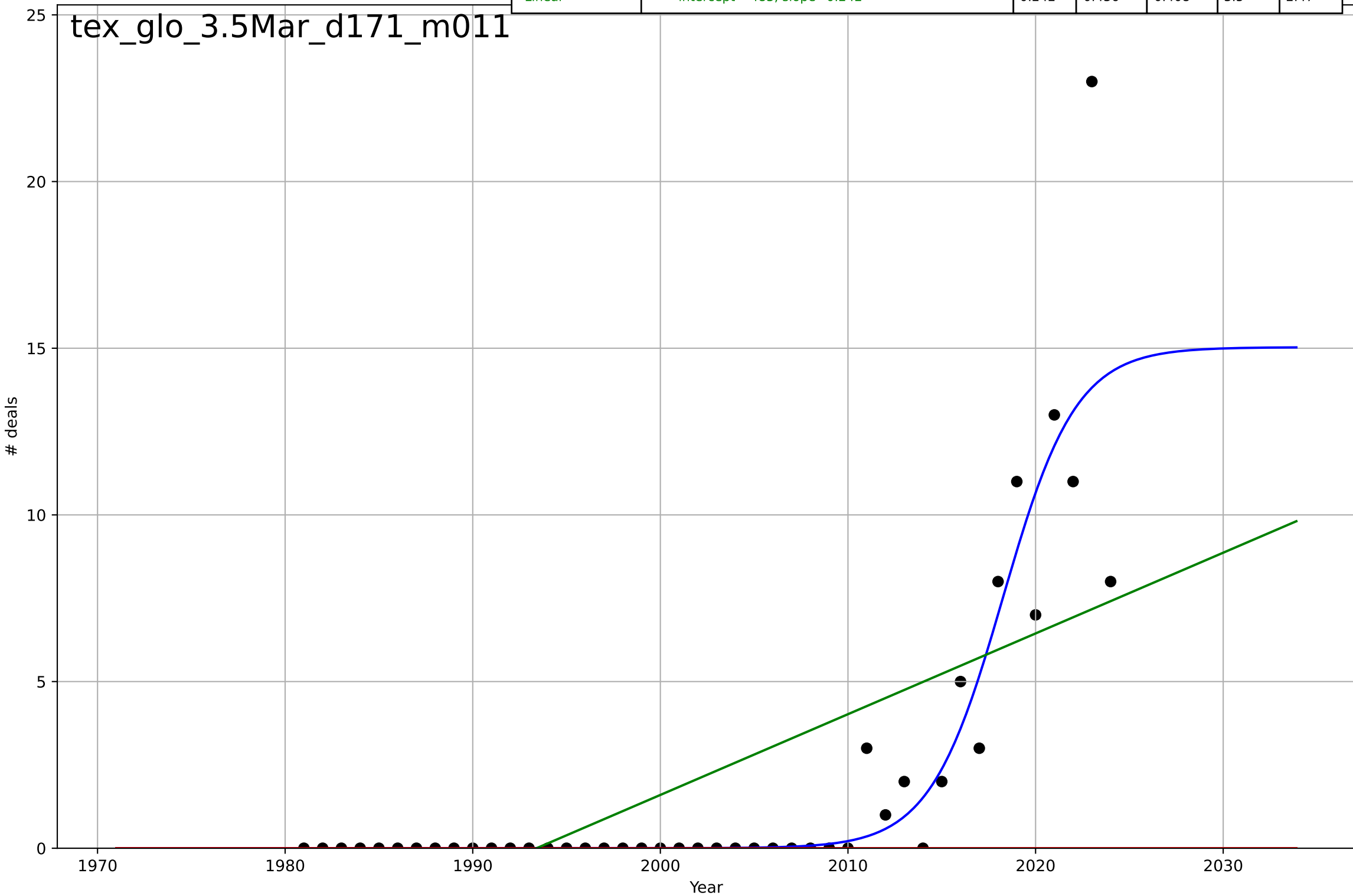
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE   |
|-------------|--|--------|--------|--------|------|-------|
| Logistic    | $t_0=2014, Dt=7.38, K=6.4$                     | 0.595  | 0.652  | 0.626  | 1.69 | 0.946 |
| Exponential | $1.55e+03 \cdot \exp(0.0154 \cdot (x-157750))$ | 0.0154 | -0.403 | -0.472 | 3.39 | 1.82  |
| Linear      | $\text{intercept}=-304, \text{slope}=0.153$    | 0.153  | 0.458  | 0.431  | 2.11 | 1.59  |

tex\_glo\_3.5Mar\_d126\_m008



textile recycling  
Global  
3.5 Market Formation  
PrivateEquityDeals  
# deals

| Curve type  | Curve parameters                              | Slope | R2     | R2adj  | RMSE | MAE   |
|-------------|---|-------|--------|--------|------|-------|
| Logistic    | $t_0=2018, Dt=8.56, K=15$                     | 0.513 | 0.827  | 0.814  | 1.94 | 0.803 |
| Exponential | $1.55e+03 \cdot \exp(0.024 \cdot (x-157958))$ | 0.024 | -0.224 | -0.284 | 5.15 | 2.2   |
| Linear      | $\text{intercept}=-483, \text{slope}=0.242$   | 0.242 | 0.436  | 0.408  | 3.5  | 2.47  |



textile recycling  
Global  
3.5 Market Formation  
PrivateEquityInvestment  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, D_t=0.128, K=264$                    | 34.5  | 0.723 | 0.702 | 45.5 | 17.4 |
| Exponential | $0.0403 \cdot \exp(0.185 \cdot (x-1977))$       | 0.185 | 0.542 | 0.52  | 58.4 | 26.9 |
| Linear      | $\text{intercept}=-7.07e+03, \text{slope}=3.55$ | 3.55  | 0.272 | 0.236 | 73.8 | 46.5 |

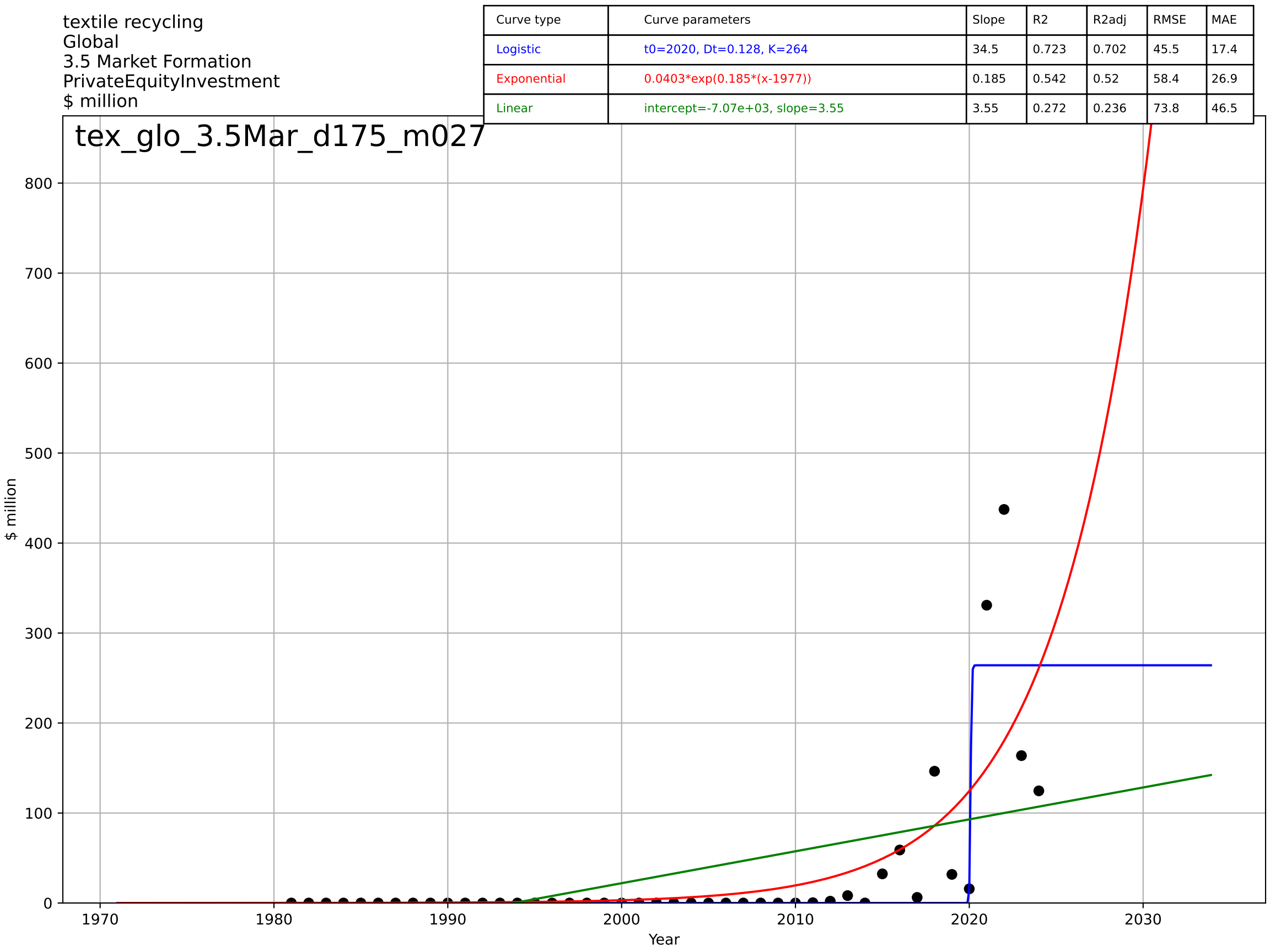
tex\_glo\_3.5Mar\_d175\_m027

\$ million

800  
700  
600  
500  
400  
300  
200  
100  
0

1970 1980 1990 2000 2010 2020 2030

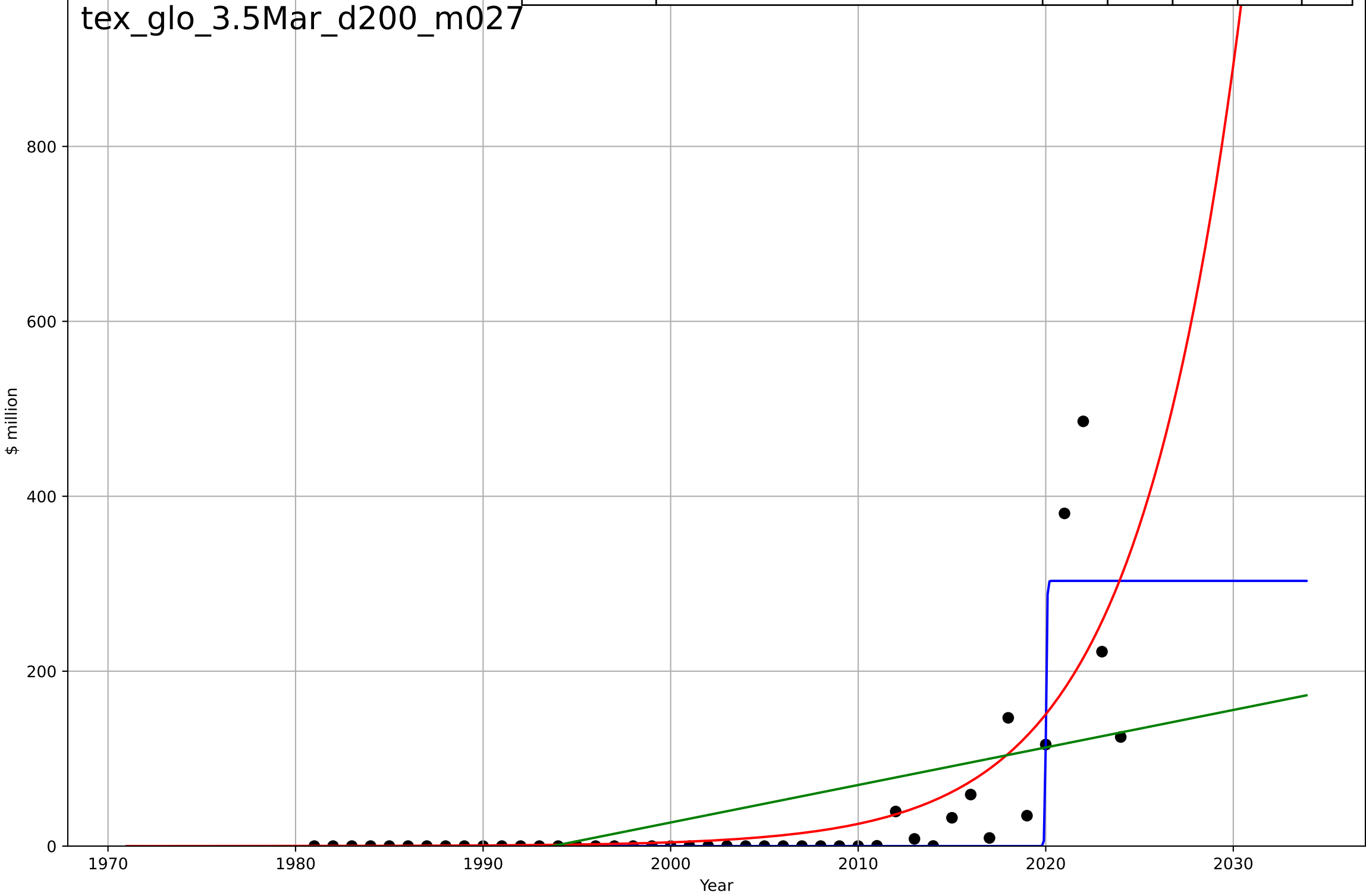
Year



textile recycling  
Global  
3.5 Market Formation  
TotalFundraisingAmount  
\$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2020, D_t=0.129, K=303$                    | 34.1  | 0.749 | 0.731 | 49.2 | 19.3 |
| Exponential | $0.0352 \cdot \exp(0.178 \cdot (x-1973))$       | 0.178 | 0.593 | 0.573 | 62.8 | 28.5 |
| Linear      | $\text{intercept}=-8.55e+03, \text{slope}=4.29$ | 4.29  | 0.307 | 0.273 | 81.9 | 52   |

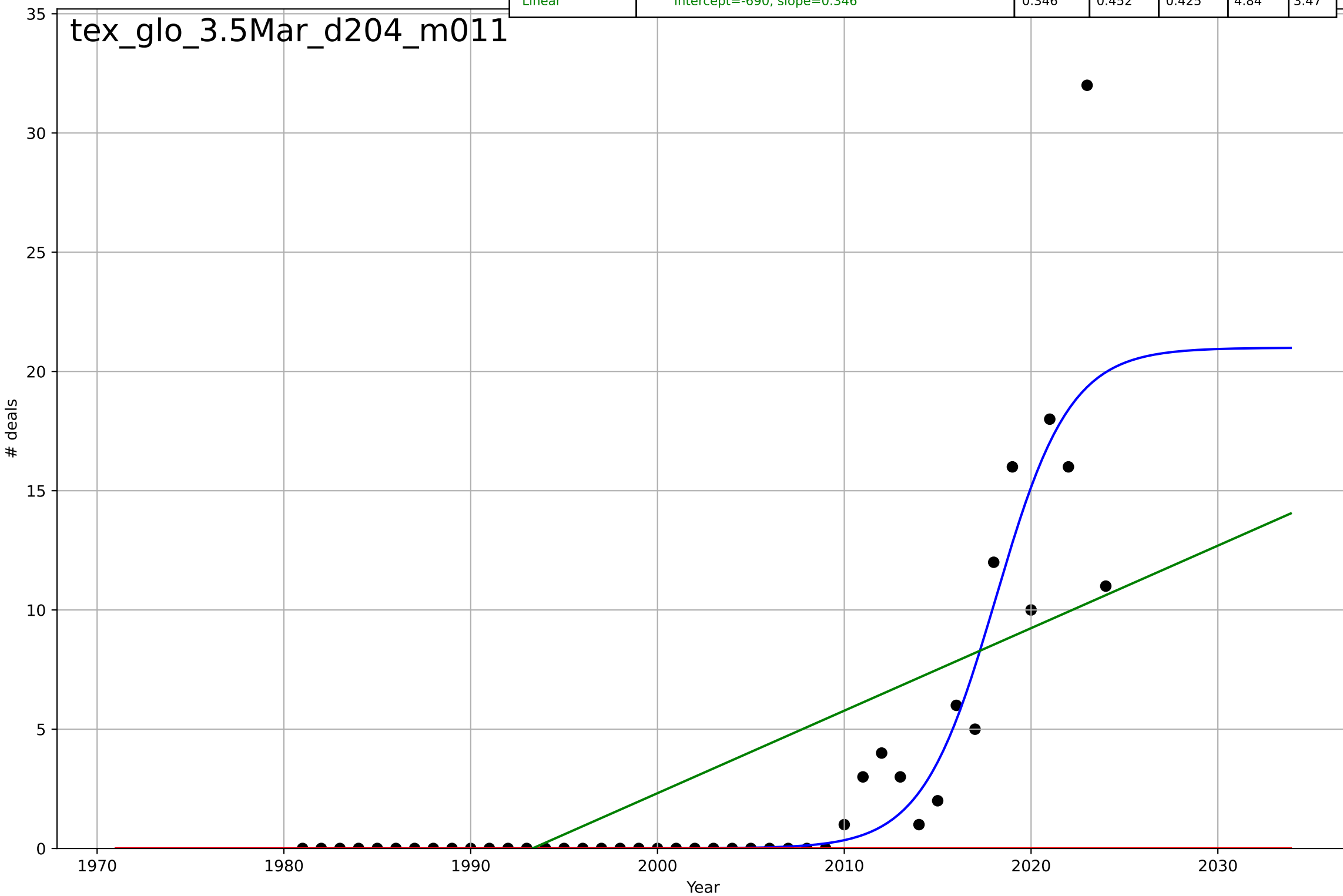
tex\_glo\_3.5Mar\_d200\_m027





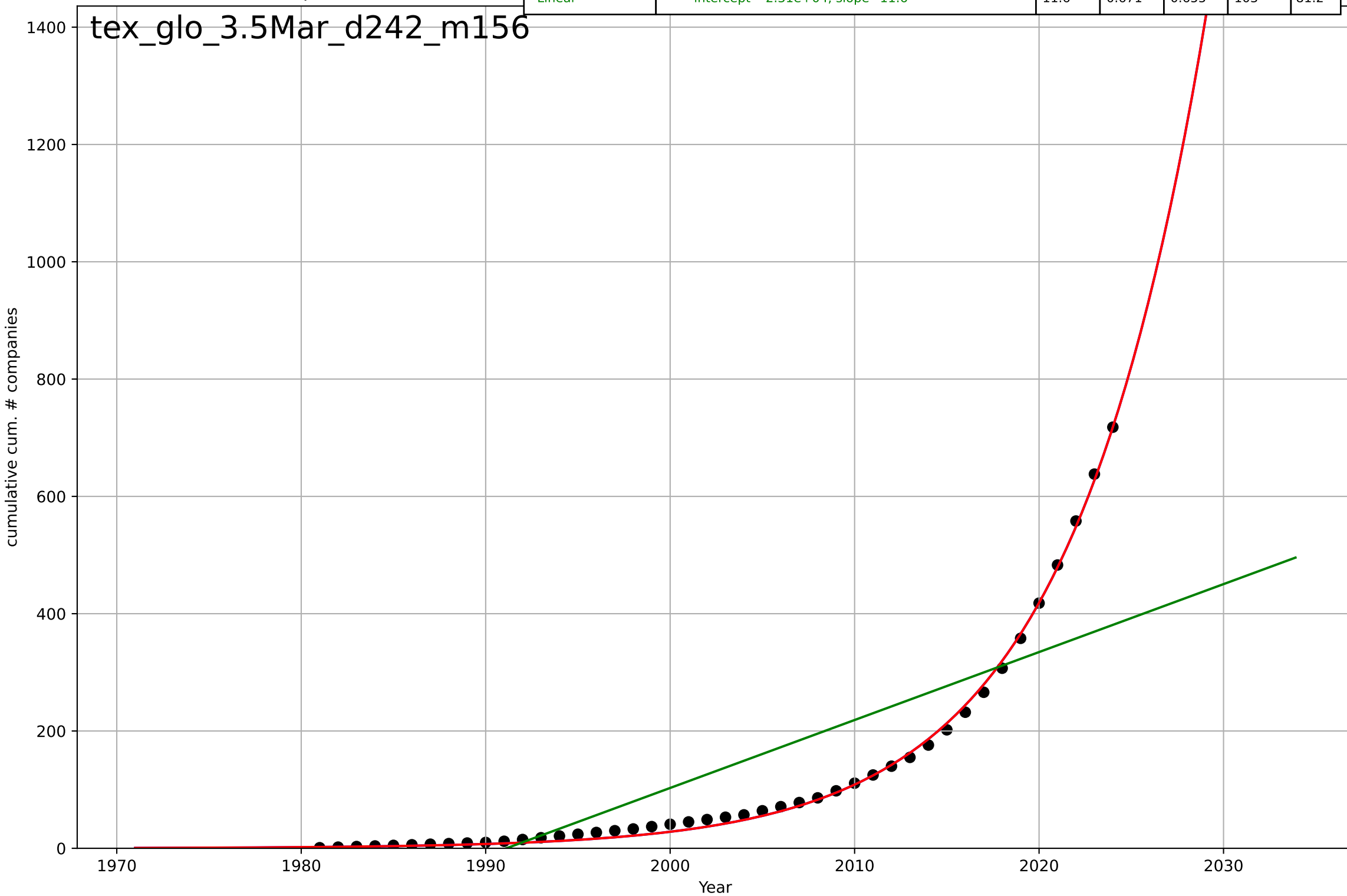
textile recycling  
Global  
3.5 Market Formation  
TotalFundraisingDeals  
# deals

| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2018, D_t=8.72, K=21$                     | 0.504  | 0.831  | 0.819  | 2.68 | 1.13 |
| Exponential | $1.55e+03 \cdot \exp(0.0338 \cdot (x-158171))$ | 0.0338 | -0.237 | -0.297 | 7.27 | 3.18 |
| Linear      | $\text{intercept}=-690, \text{slope}=0.346$    | 0.346  | 0.452  | 0.425  | 4.84 | 3.47 |



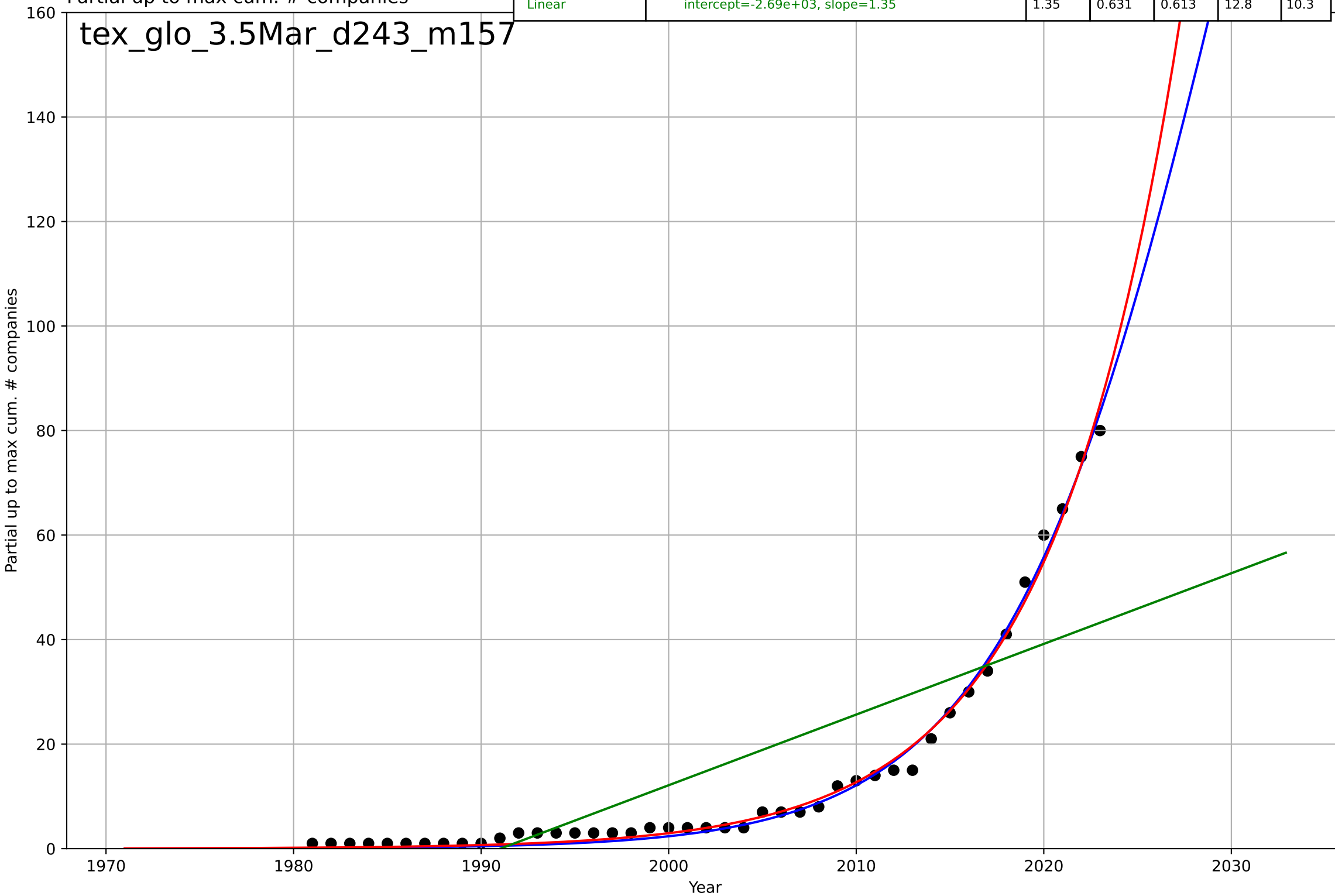
textile recycling  
Global  
3.5 Market Formation  
cumulative CumulativeStartups  
cumulative cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2120, Dt=32.6, K=2.84e+08$                 | 0.135 | 0.998 | 0.998 | 7.87 | 6.5  |
| Exponential | $0.00876 \cdot \exp(0.135 \cdot (x-1940))$      | 0.135 | 0.998 | 0.998 | 7.87 | 6.5  |
| Linear      | $\text{intercept}=-2.31e+04, \text{slope}=11.6$ | 11.6  | 0.671 | 0.655 | 103  | 81.2 |



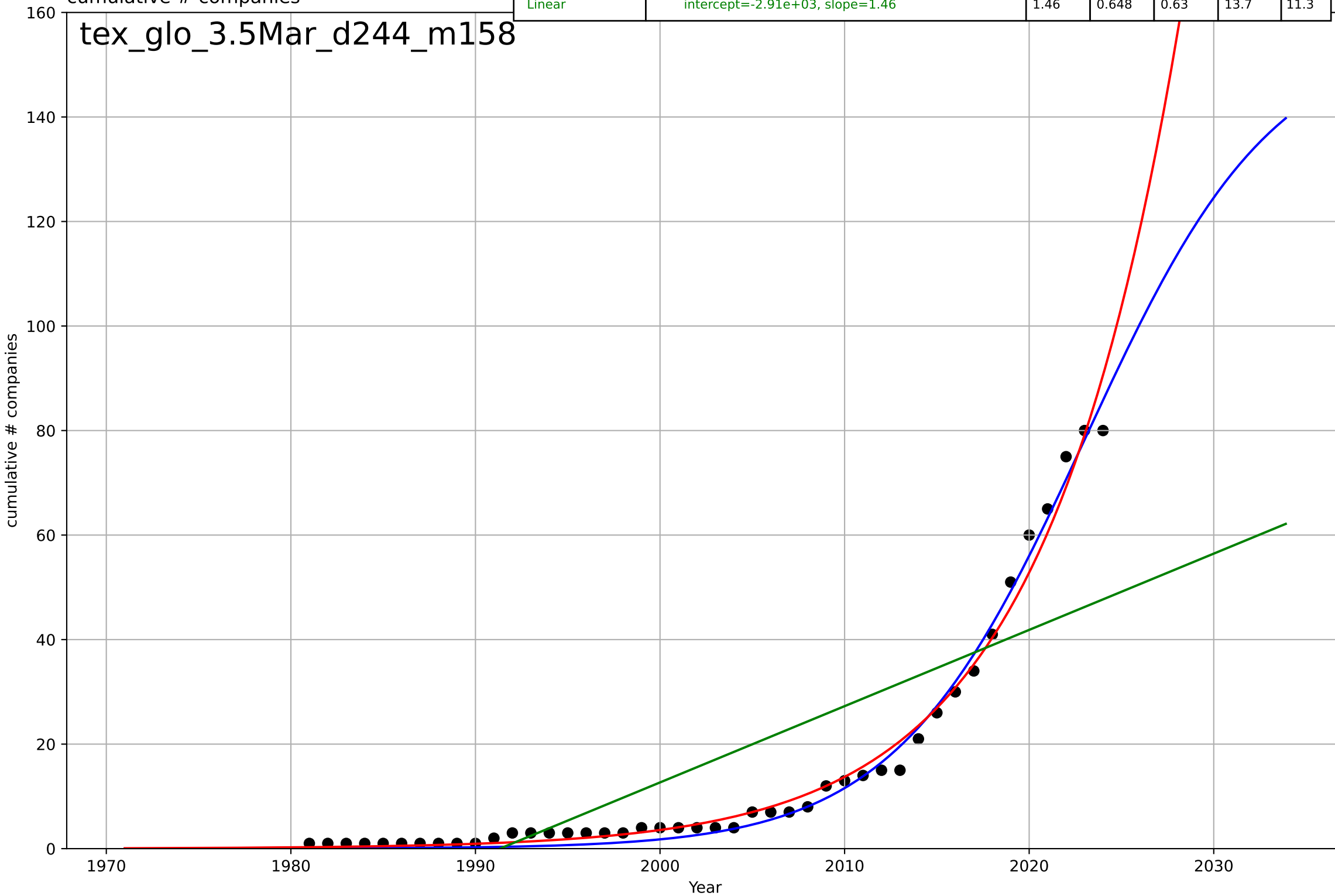
textile recycling  
Global  
3.5 Market Formation  
Partial up to max CumulativeStartups  
Partial up to max cum. # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2030, Dt=26.5, K=359$                      | 0.166 | 0.994 | 0.993 | 1.7  | 1.41 |
| Exponential | $1.91 \cdot \exp(0.146 \cdot (x-1997))$         | 0.146 | 0.993 | 0.993 | 1.78 | 1.31 |
| Linear      | $\text{intercept}=-2.69e+03, \text{slope}=1.35$ | 1.35  | 0.631 | 0.613 | 12.8 | 10.3 |



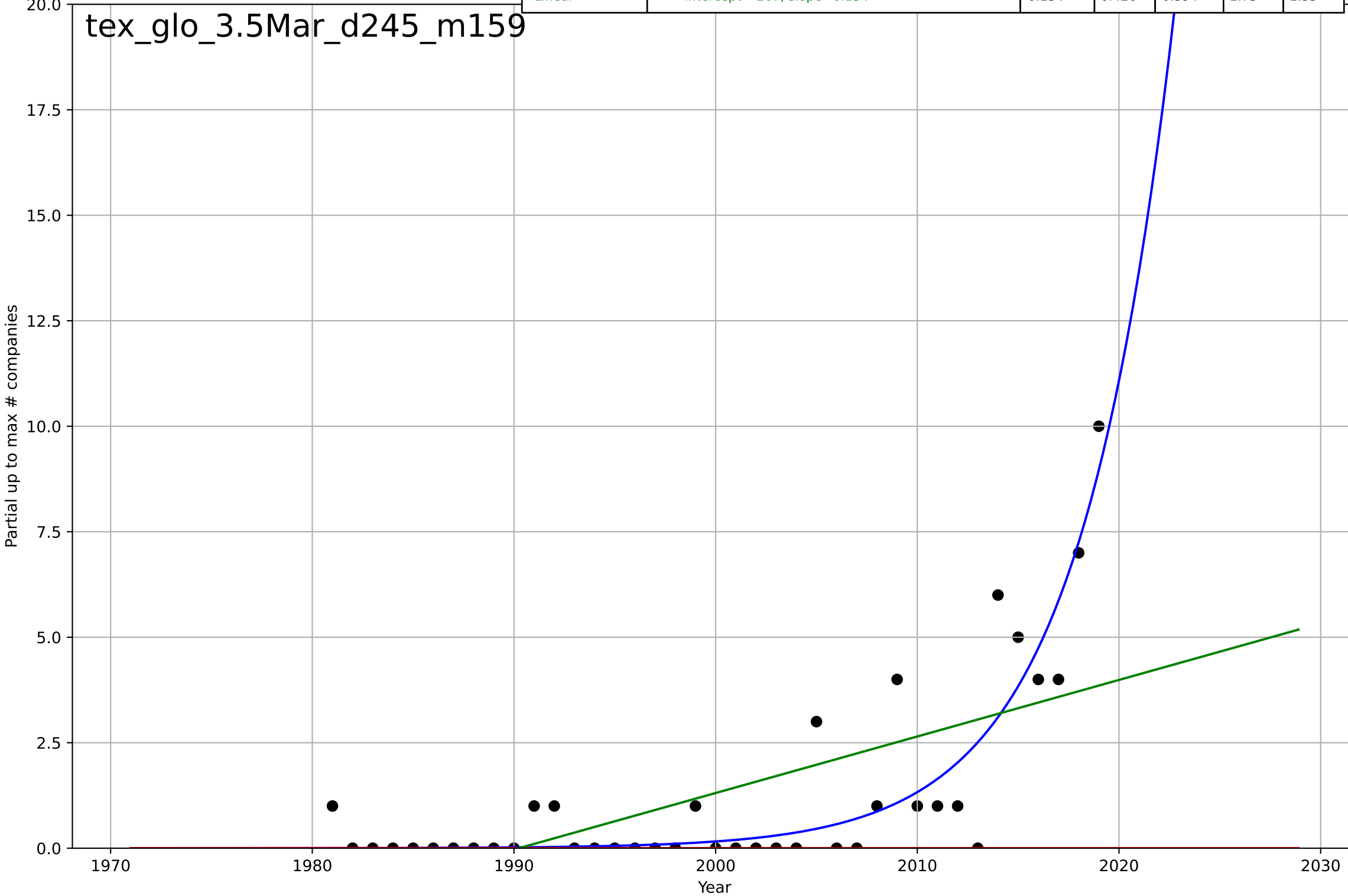
textile recycling  
Global  
3.5 Market Formation  
cumulative NewStartups  
cumulative # companies

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2023, Dt=22.6, K=157$                      | 0.194 | 0.991 | 0.991 | 2.16 | 1.81 |
| Exponential | $0.651 \cdot \exp(0.135 \cdot (x-1987))$        | 0.135 | 0.986 | 0.985 | 2.73 | 1.71 |
| Linear      | $\text{intercept}=-2.91e+03, \text{slope}=1.46$ | 1.46  | 0.648 | 0.63  | 13.7 | 11.3 |



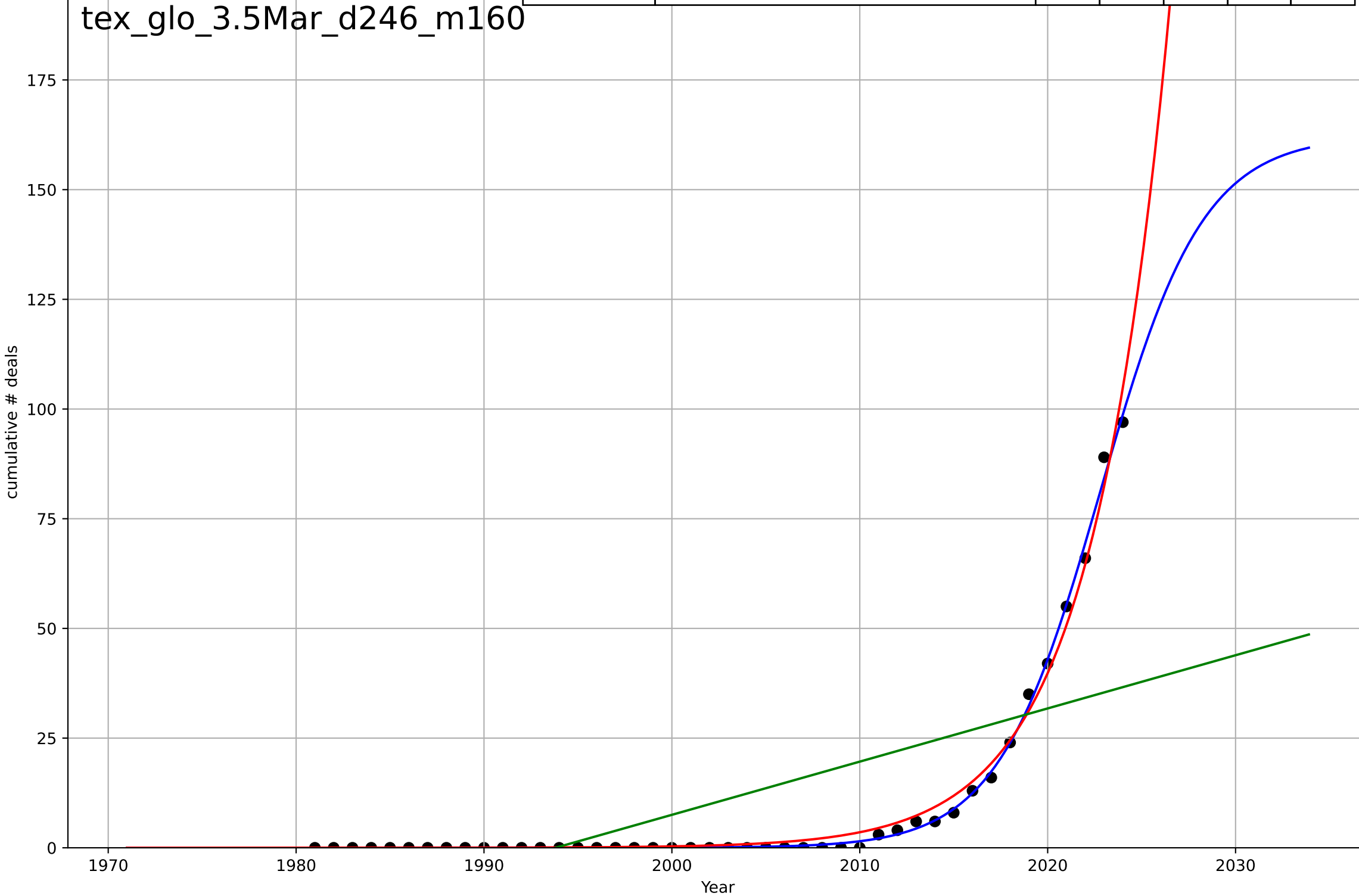
textile recycling  
Global  
3.5 Market Formation  
Partial up to max NewStartups  
Partial up to max # companies

| Curve type  | Curve parameters                               | Slope  | R2    | R2adj  | RMSE | MAE   |
|-------------|--|--------|-------|--------|------|-------|
| Logistic    | $t_0=2068, Dt=20.7, K=3.13e+05$                | 0.212  | 0.795 | 0.778  | 1.05 | 0.638 |
| Exponential | $1.55e+03 \cdot \exp(0.0137 \cdot (x-157709))$ | 0.0137 | -0.32 | -0.394 | 2.66 | 1.31  |
| Linear      | intercept=-267, slope=0.134                    | 0.134  | 0.426 | 0.394  | 1.75 | 1.35  |



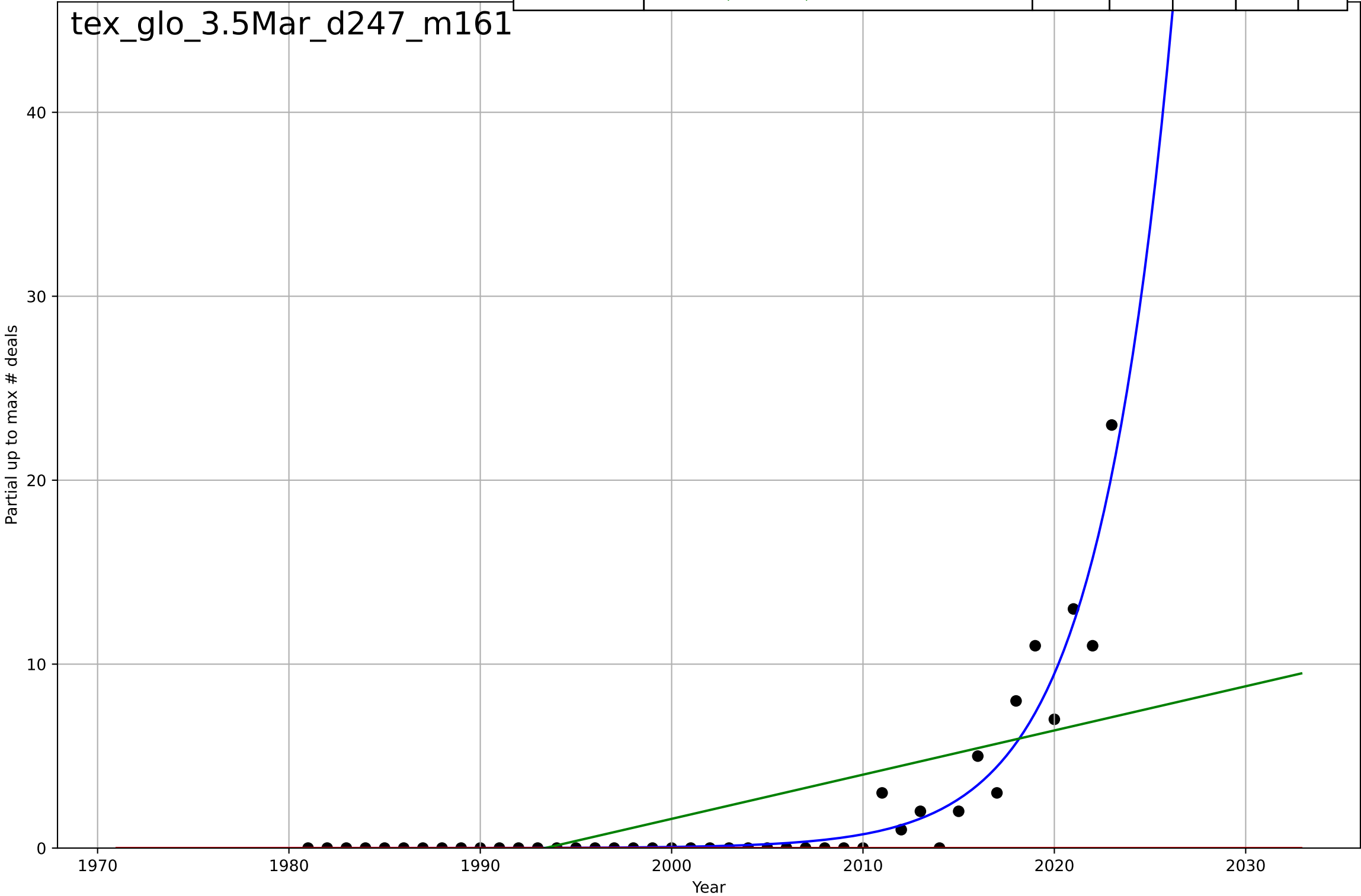
textile recycling  
Global  
3.5 Market Formation  
cumulative PrivateEquityDeals  
cumulative # deals

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|---|-------|-------|-------|------|-------|
| Logistic    | $t_0=2023, Dt=12, K=162$                        | 0.366 | 0.998 | 0.997 | 1.14 | 0.575 |
| Exponential | $2.08 \cdot \exp(0.242 \cdot (x-2008))$         | 0.242 | 0.991 | 0.99  | 2.27 | 1.37  |
| Linear      | $\text{intercept}=-2.42e+03, \text{slope}=1.21$ | 1.21  | 0.435 | 0.408 | 17.5 | 13.2  |



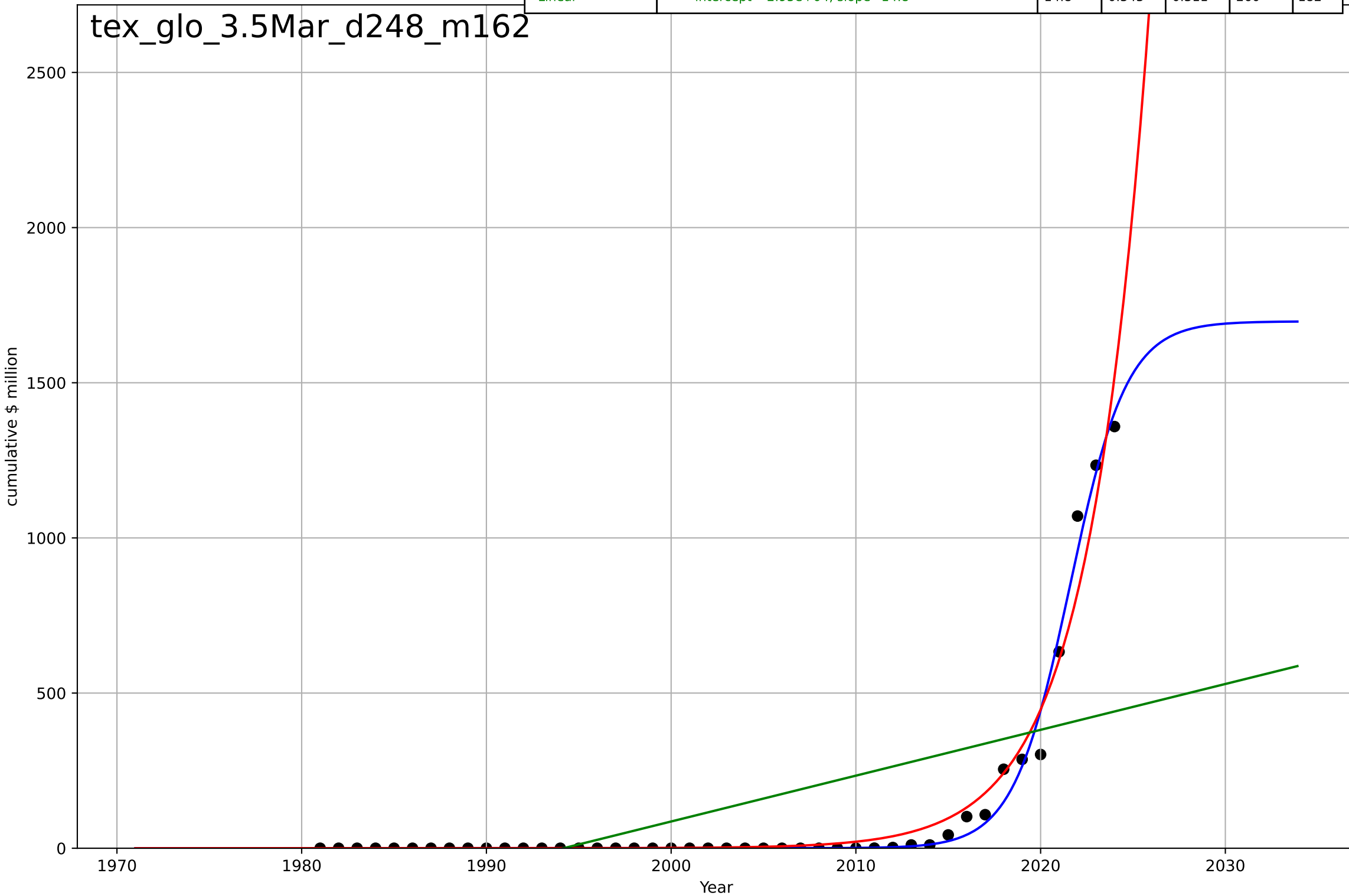
textile recycling  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityDeals  
Partial up to max # deals  
tex\_glo\_3.5Mar\_d247\_m161

| Curve type  | Curve parameters                           | Slope  | R2    | R2adj | RMSE | MAE  |
|-------------|--|--------|-------|-------|------|------|
| Logistic    | $t_0=2065, Dt=17.3, K=8.01e+05$            | 0.254  | 0.924 | 0.918 | 1.28 | 0.66 |
| Exponential | $1.55e+03*\exp(0.0238*(x-157954))$         | 0.0238 | -0.2  | -0.26 | 5.07 | 2.07 |
| Linear      | $\text{intercept}=-479, \text{slope}=0.24$ | 0.24   | 0.415 | 0.386 | 3.54 | 2.5  |



textile recycling  
Global  
3.5 Market Formation  
cumulative PrivateEquityInvestment  
cumulative \$ million

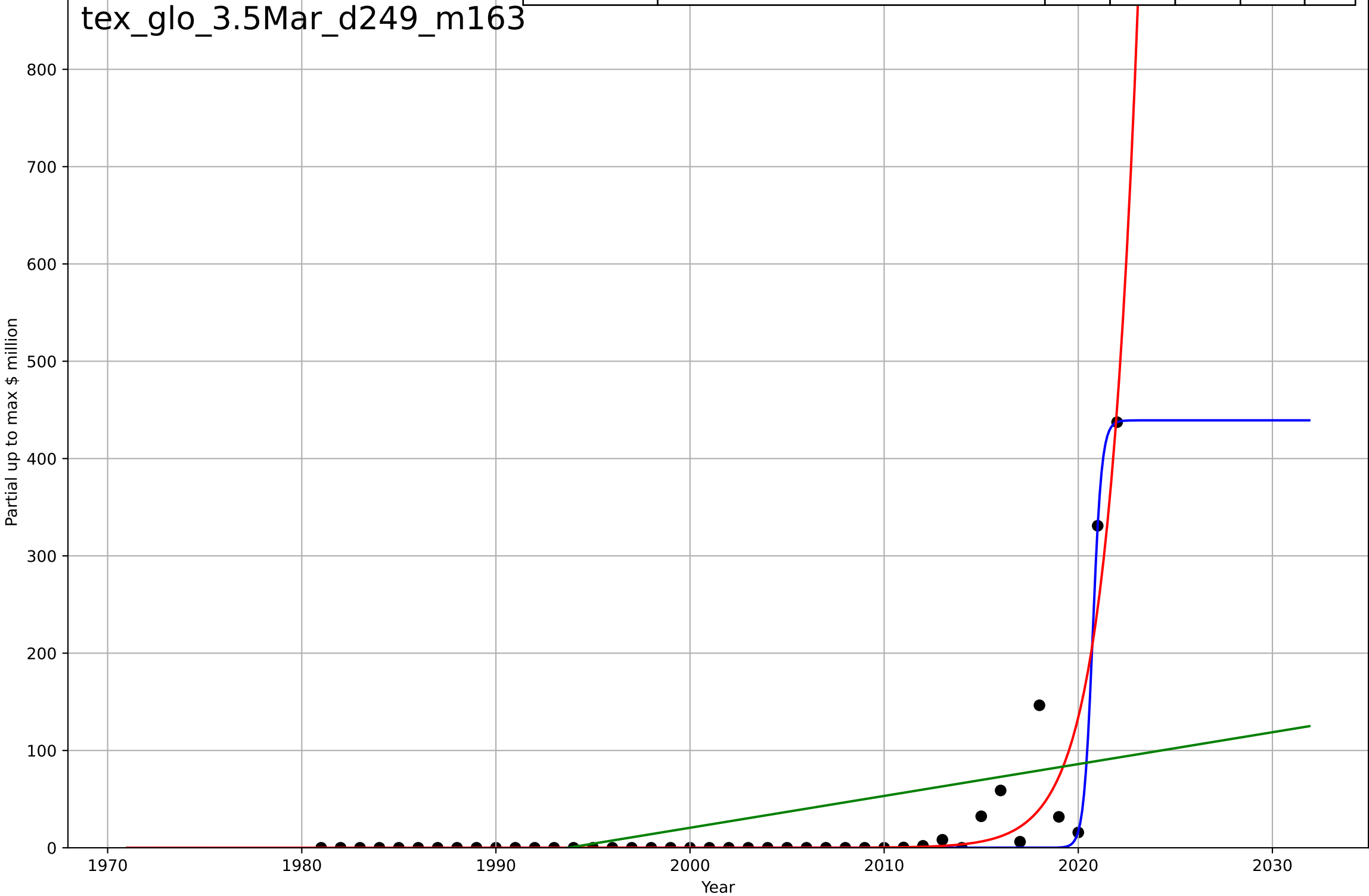
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2022, Dt=6.76, K=1.7e+03$                  | 0.65  | 0.988 | 0.987 | 35   | 14   |
| Exponential | $1.37e-07*\exp(0.306*(x-1948))$                 | 0.306 | 0.969 | 0.967 | 56.5 | 26.1 |
| Linear      | $\text{intercept}=-2.95e+04, \text{slope}=14.8$ | 14.8  | 0.343 | 0.311 | 260  | 182  |





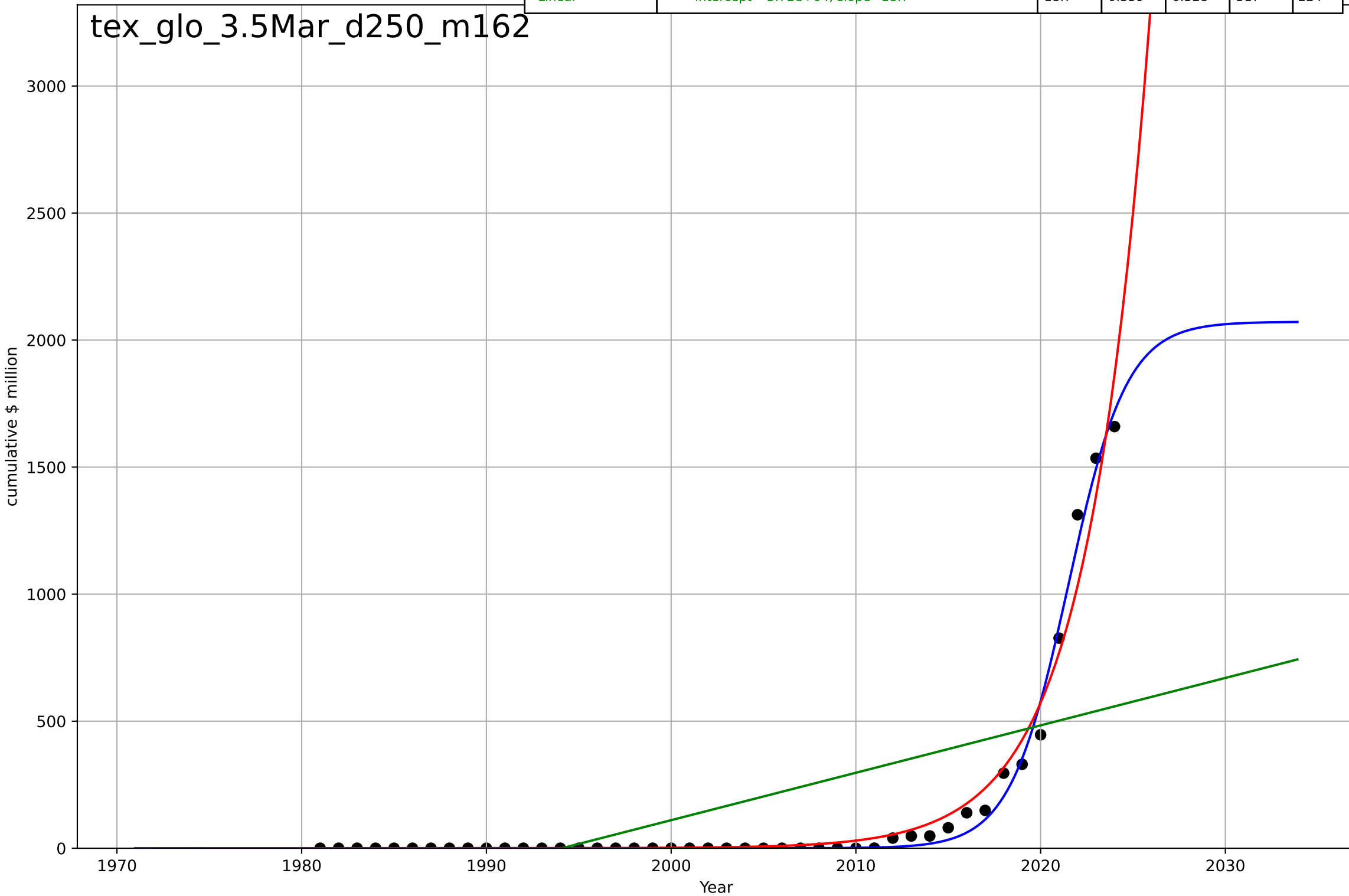
textile recycling  
Global  
3.5 Market Formation  
Partial up to max PrivateEquityInvestment  
Partial up to max \$ million

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=1.01, K=439$                      | 4.34  | 0.91  | 0.903 | 25.4 | 6.84 |
| Exponential | $0.000152 \cdot \exp(0.608 \cdot (x-1997))$     | 0.608 | 0.875 | 0.868 | 29.9 | 11.1 |
| Linear      | $\text{intercept}=-6.52e+03, \text{slope}=3.27$ | 3.27  | 0.22  | 0.18  | 74.8 | 44.7 |



textile recycling  
Global  
3.5 Market Formation  
cumulative TotalFundraisingAmount  
cumulative \$ million

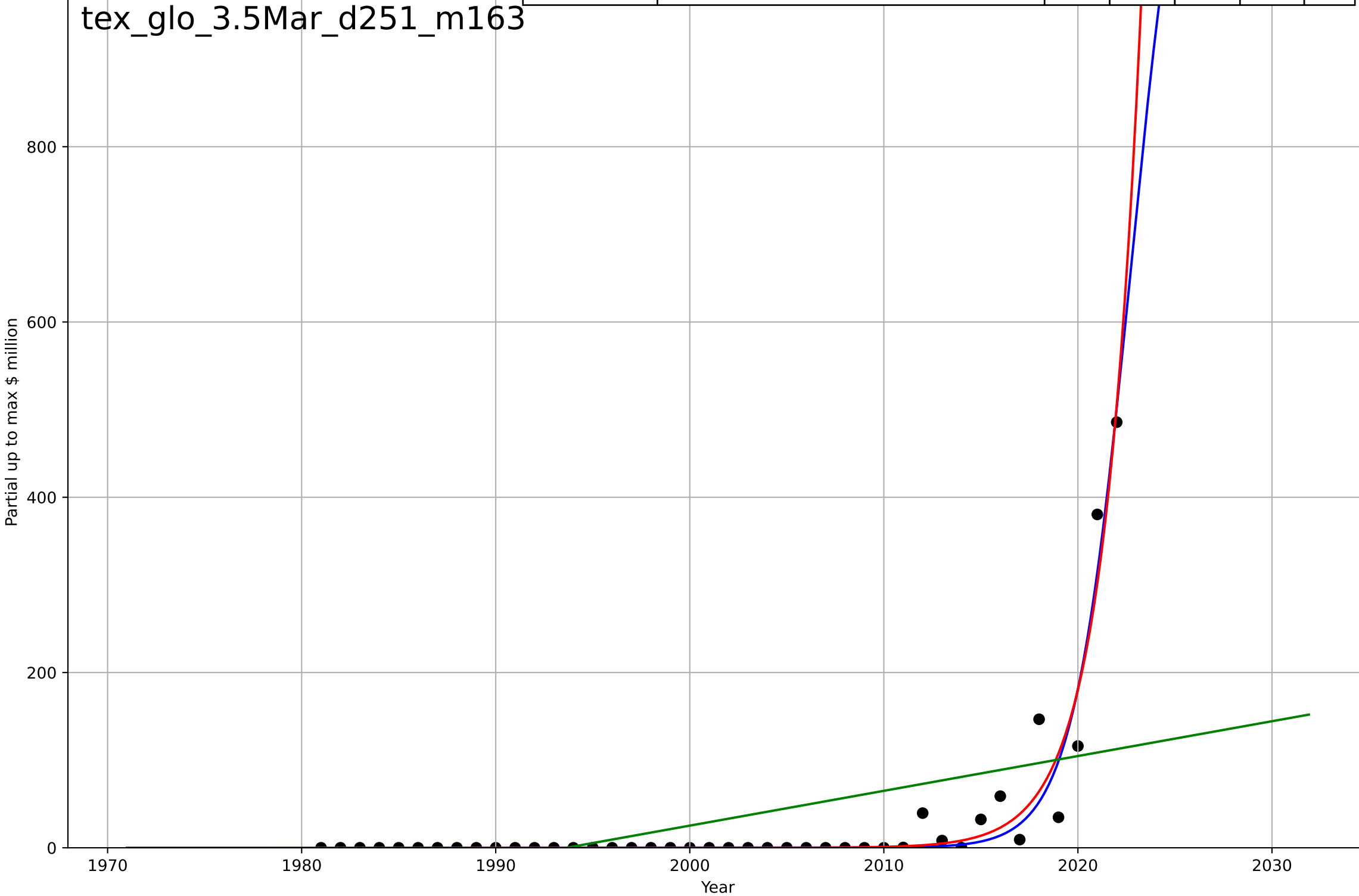
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2021, Dt=6.94, K=2.07e+03$                 | 0.633 | 0.991 | 0.991 | 36.9 | 17.7 |
| Exponential | $7.74e-06*\exp(0.295*(x-1959))$                 | 0.295 | 0.973 | 0.971 | 65.5 | 30.7 |
| Linear      | $\text{intercept}=-3.72e+04, \text{slope}=18.7$ | 18.7  | 0.359 | 0.328 | 317  | 224  |



textile recycling  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingAmount  
Partial up to max \$ million

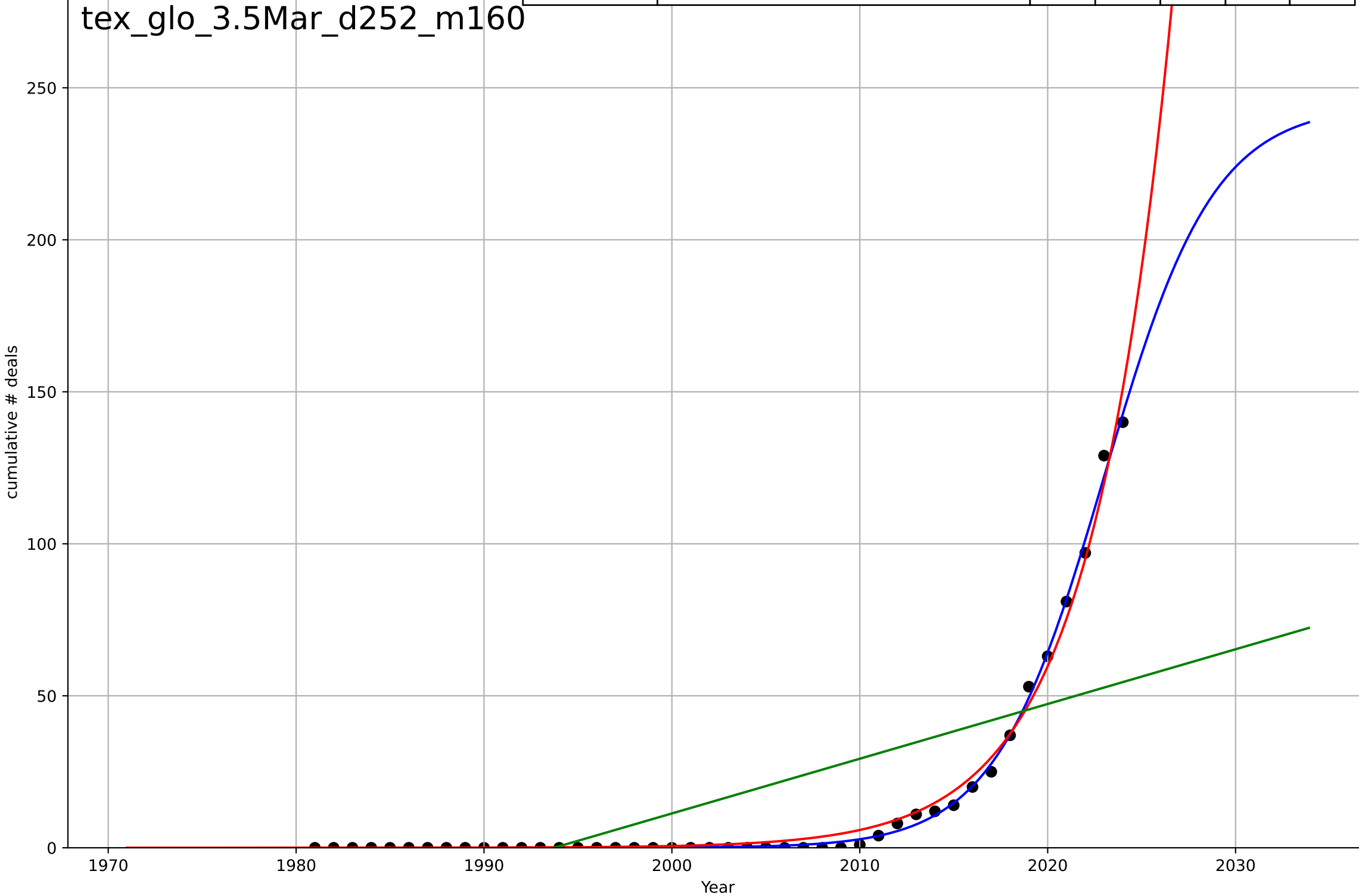
| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2023, Dt=6.52, K=1.32e+03$                 | 0.674 | 0.931 | 0.925 | 25.1 | 10.5 |
| Exponential | $0.000123 \cdot \exp(0.515 \cdot (x-1992))$     | 0.515 | 0.93  | 0.927 | 25.2 | 10.8 |
| Linear      | $\text{intercept}=-7.92e+03, \text{slope}=3.97$ | 3.97  | 0.255 | 0.216 | 82.3 | 49.9 |

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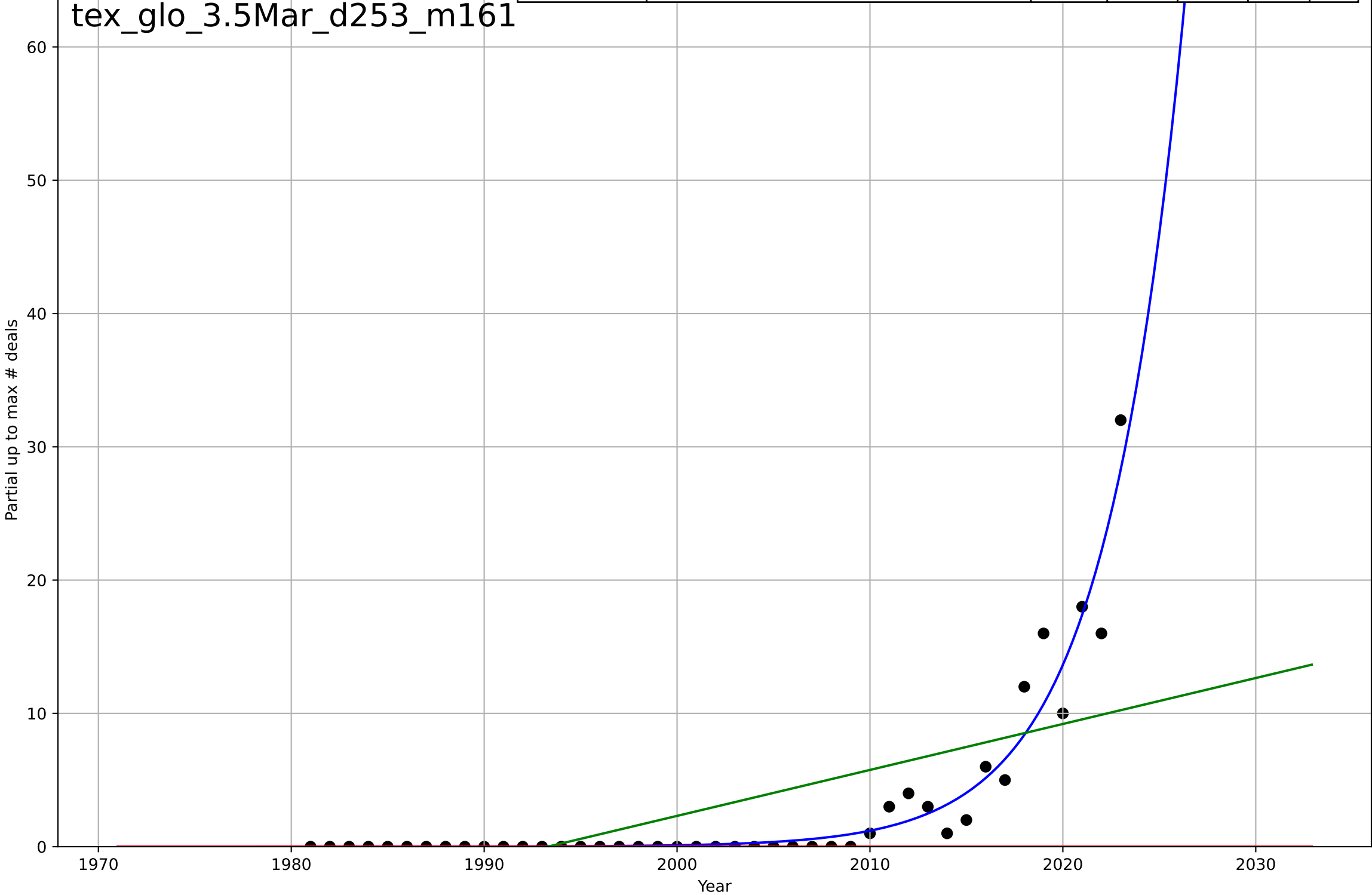
textile recycling  
Global  
3.5 Market Formation  
cumulative TotalFundraisingDeals  
cumulative # deals

| Curve type  | Curve parameters                               | Slope | R2    | R2adj | RMSE | MAE   |
|-------------|--|-------|-------|-------|------|-------|
| Logistic    | $t_0=2023, Dt=12.8, K=244$                     | 0.343 | 0.997 | 0.997 | 1.71 | 0.899 |
| Exponential | $0.251 \cdot \exp(0.232 \cdot (x-1996))$       | 0.232 | 0.991 | 0.991 | 3.19 | 1.95  |
| Linear      | $\text{intercept}=-3.59e+03, \text{slope}=1.8$ | 1.8   | 0.451 | 0.425 | 25.2 | 19.1  |



textile recycling  
Global  
3.5 Market Formation  
Partial up to max TotalFundraisingDeals  
Partial up to max # deals

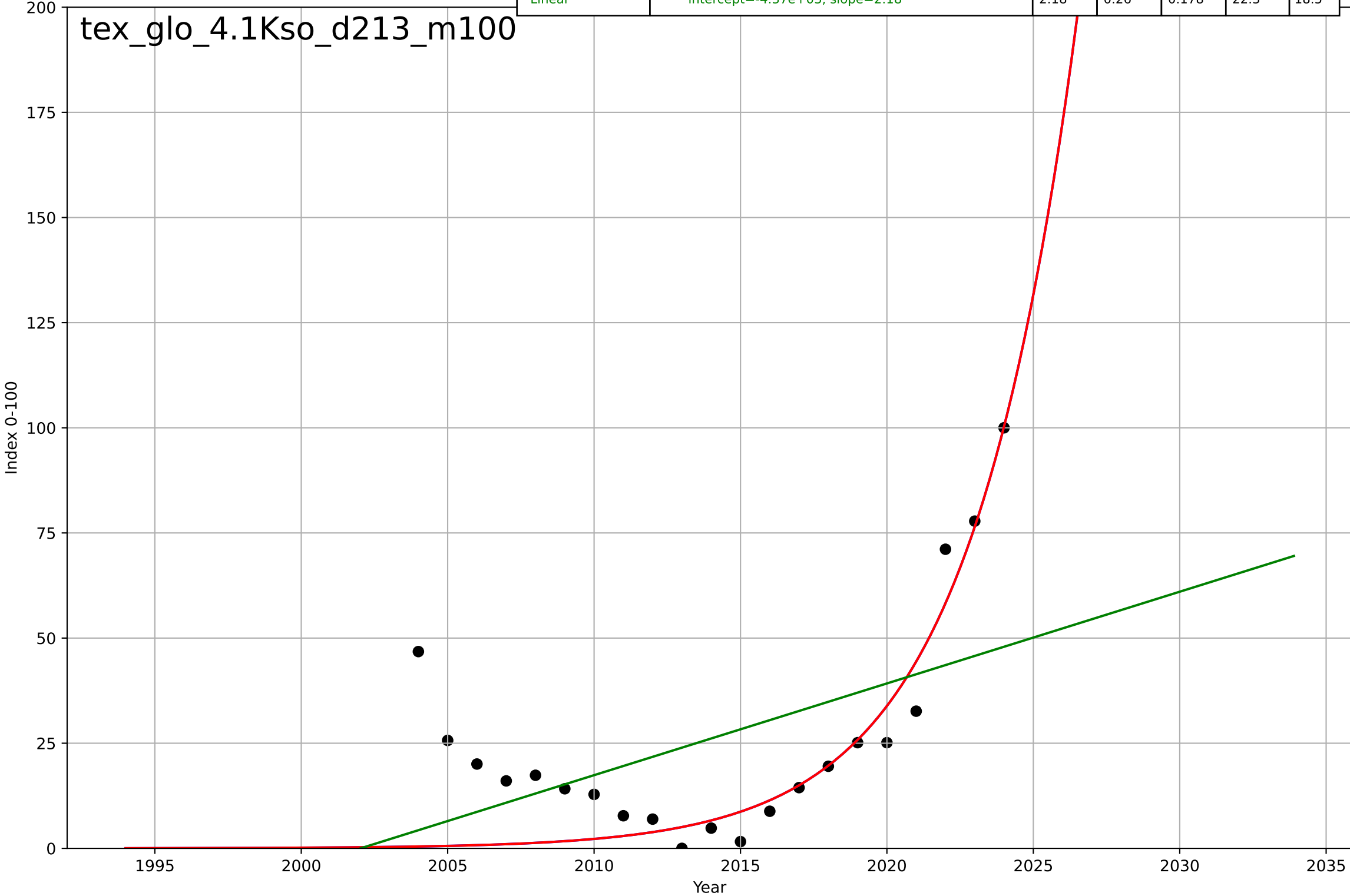
| Curve type  | Curve parameters                               | Slope  | R2     | R2adj  | RMSE | MAE  |
|-------------|--|--------|--------|--------|------|------|
| Logistic    | $t_0=2066, Dt=18.1, K=9.42e+05$                | 0.243  | 0.93   | 0.924  | 1.72 | 0.89 |
| Exponential | $1.55e+03 \cdot \exp(0.0338 \cdot (x-158168))$ | 0.0338 | -0.213 | -0.274 | 7.16 | 3    |
| Linear      | $\text{intercept}=-687, \text{slope}=0.345$    | 0.345  | 0.433  | 0.405  | 4.9  | 3.53 |



textile recycling  
Global  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2061, Dt=16.2, K=2.55e+06$                 | 0.272 | 0.687 | 0.632 | 14.5 | 9.8  |
| Exponential | $0.0352 \cdot \exp(0.272 \cdot (x-1995))$       | 0.272 | 0.687 | 0.652 | 14.5 | 9.8  |
| Linear      | $\text{intercept}=-4.37e+03, \text{slope}=2.18$ | 2.18  | 0.26  | 0.178 | 22.3 | 18.5 |

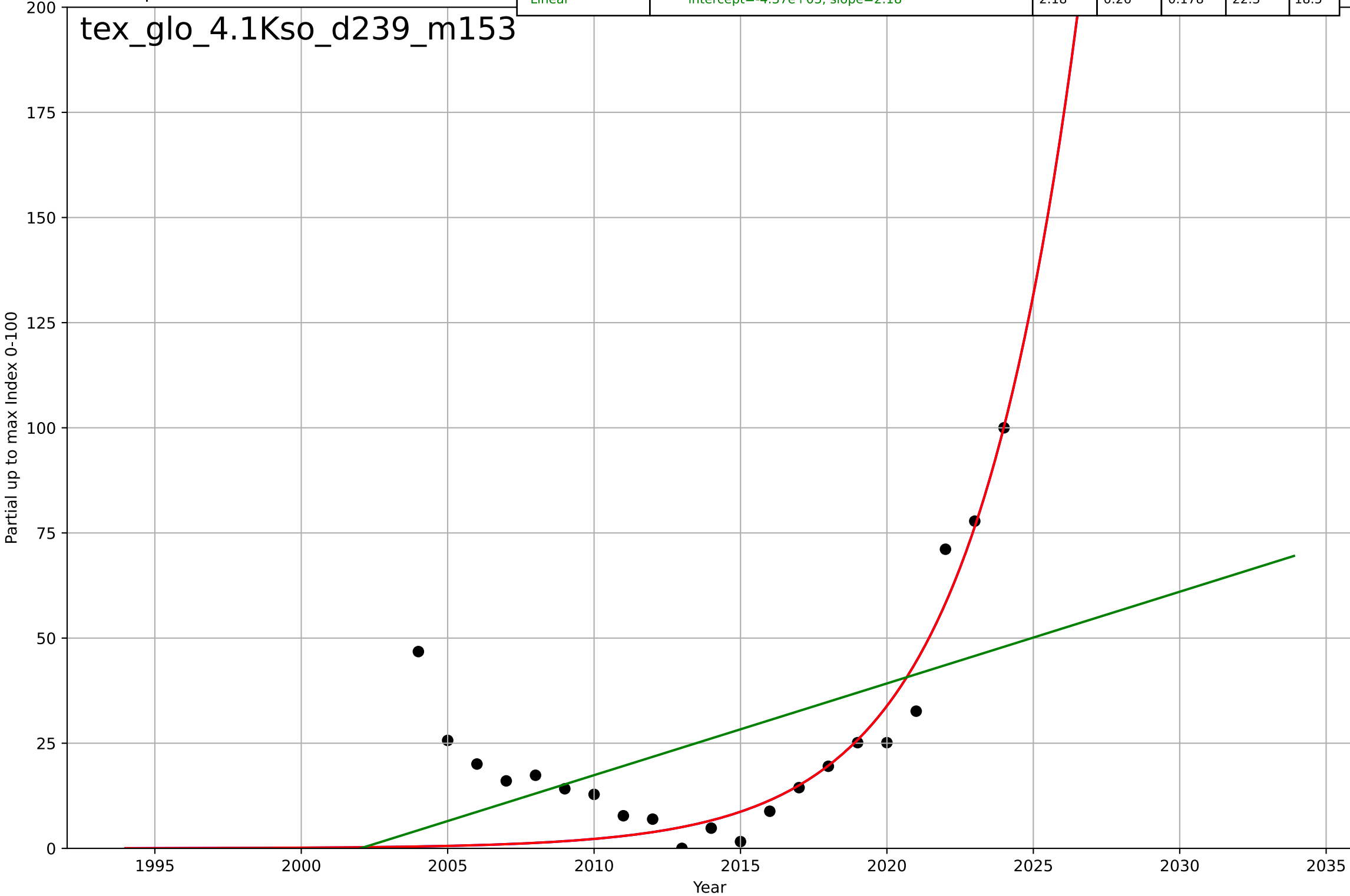
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textile recycling  
Global  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2061, Dt=16.2, K=2.55e+06$                 | 0.272 | 0.687 | 0.632 | 14.5 | 9.8  |
| Exponential | $0.0352 \cdot \exp(0.272 \cdot (x-1995))$       | 0.272 | 0.687 | 0.652 | 14.5 | 9.8  |
| Linear      | $\text{intercept}=-4.37e+03, \text{slope}=2.18$ | 2.18  | 0.26  | 0.178 | 22.3 | 18.5 |

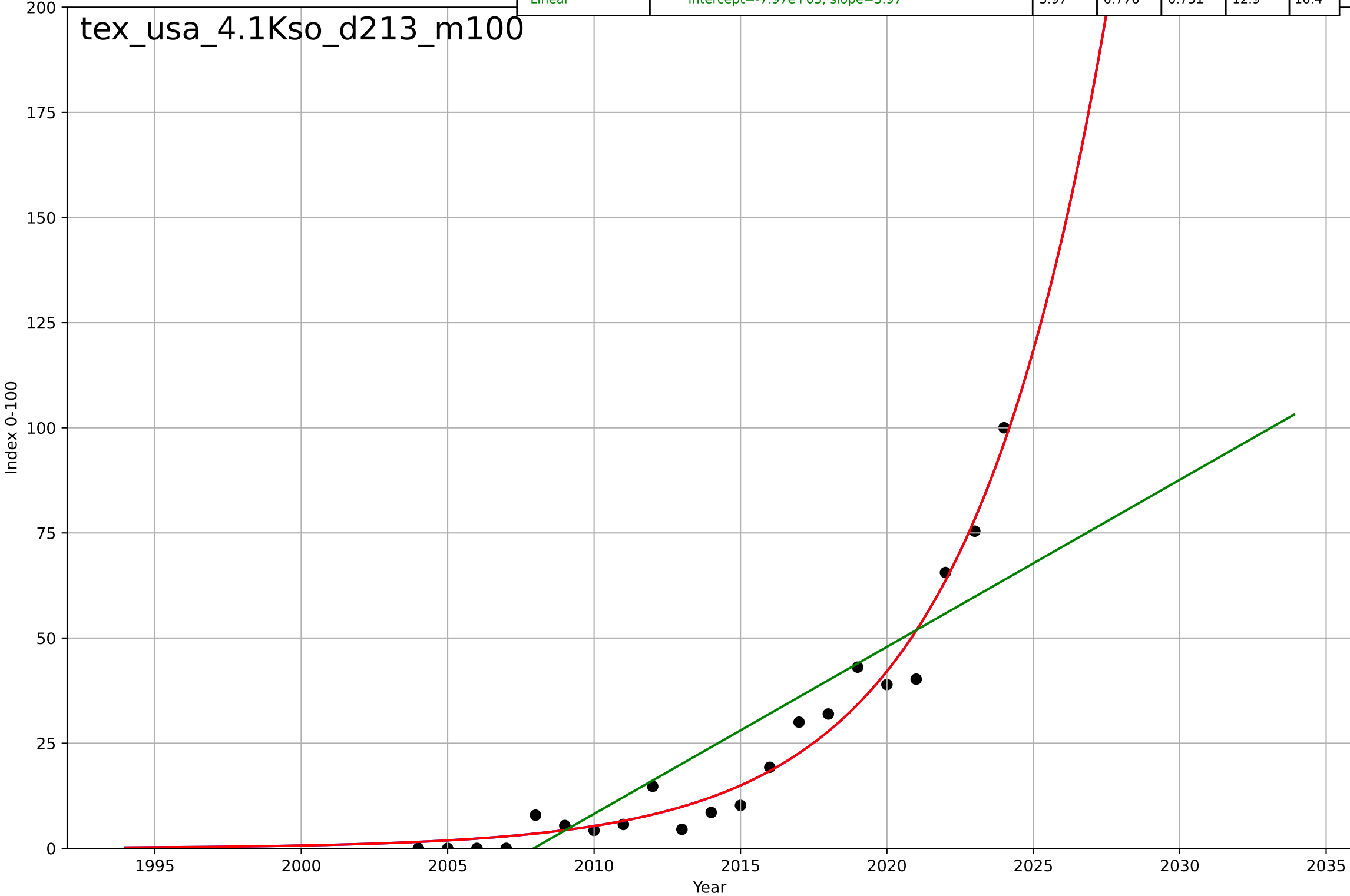
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textile recycling  
US  
4.1 Knowledge Flows (social networks)  
annualised Google search frequency (index 100  
Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2076, Dt=21.2, K=4.31e+06$                 | 0.207 | 0.97  | 0.965 | 4.73 | 3.85 |
| Exponential | $5.62 \cdot \exp(0.207 \cdot (x-2010))$         | 0.207 | 0.97  | 0.967 | 4.73 | 3.85 |
| Linear      | $\text{intercept}=-7.97e+03, \text{slope}=3.97$ | 3.97  | 0.776 | 0.751 | 12.9 | 10.4 |

tex\_usa\_4.1Kso\_d213\_m100





textile recycling  
US  
4.1 Knowledge Flows (social networks)  
Partial up to max annualised Google search frequency  
Partial up to max Index 0-100

| Curve type  | Curve parameters                                | Slope | R2    | R2adj | RMSE | MAE  |
|-------------|---|-------|-------|-------|------|------|
| Logistic    | $t_0=2076, Dt=21.2, K=4.31e+06$                 | 0.207 | 0.97  | 0.965 | 4.73 | 3.85 |
| Exponential | $5.62 \cdot \exp(0.207 \cdot (x-2010))$         | 0.207 | 0.97  | 0.967 | 4.73 | 3.85 |
| Linear      | $\text{intercept}=-7.97e+03, \text{slope}=3.97$ | 3.97  | 0.776 | 0.751 | 12.9 | 10.4 |

