

$$b = 1.945 \pm 0.018$$

Precision shrinkage  
target  $\boldsymbol{\Pi}_0^{(1)}$  (empirical)  
Reference

$$f = 0.616 \pm 0.042$$

0.7

0.6

0.5

1.90

1.95

2.00

$b$

0.5

0.6

0.7

$f$