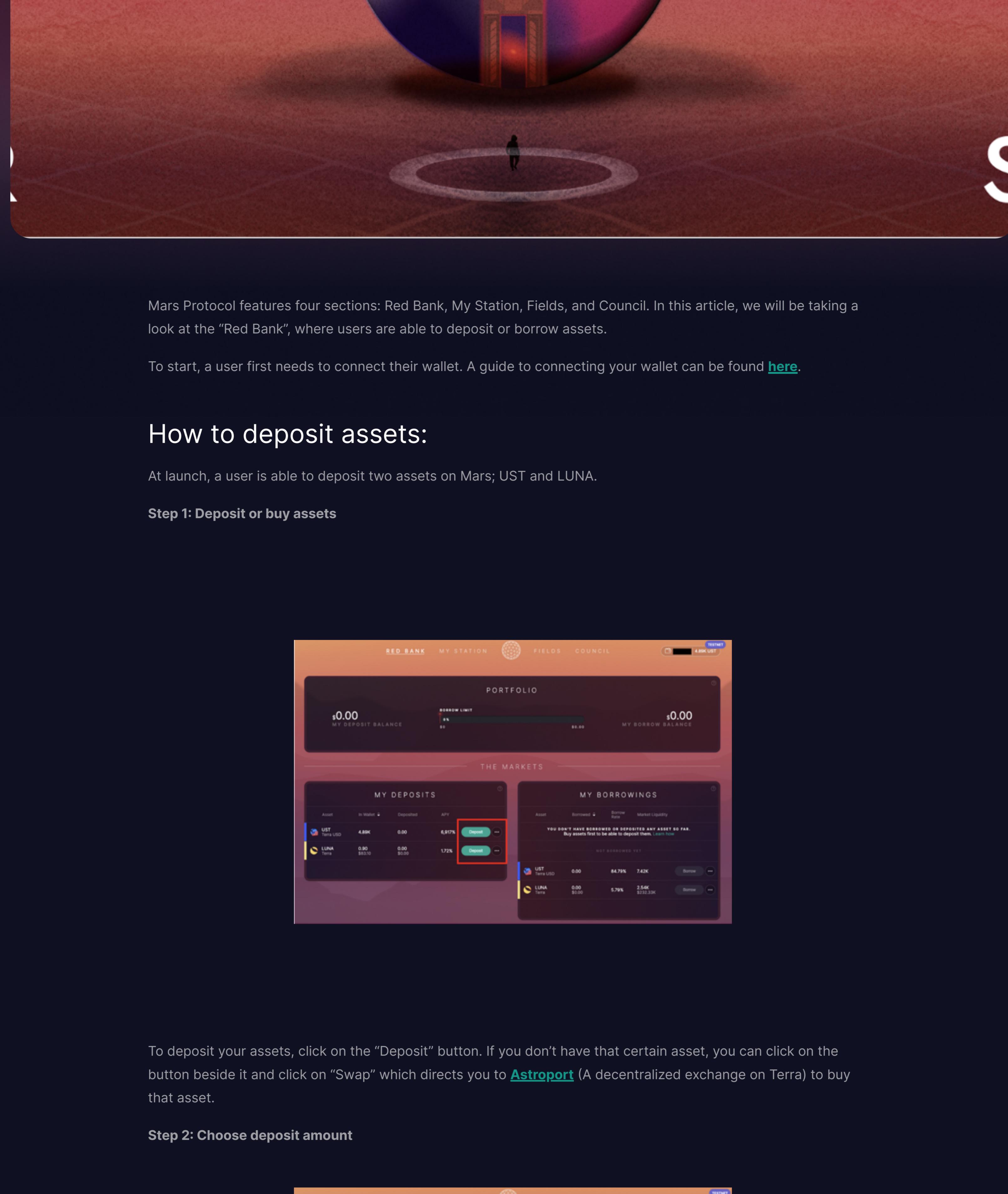


Mars Updates

# Guide to the Red Bank (Borrow/ Lend)

MARCH 23, 2022



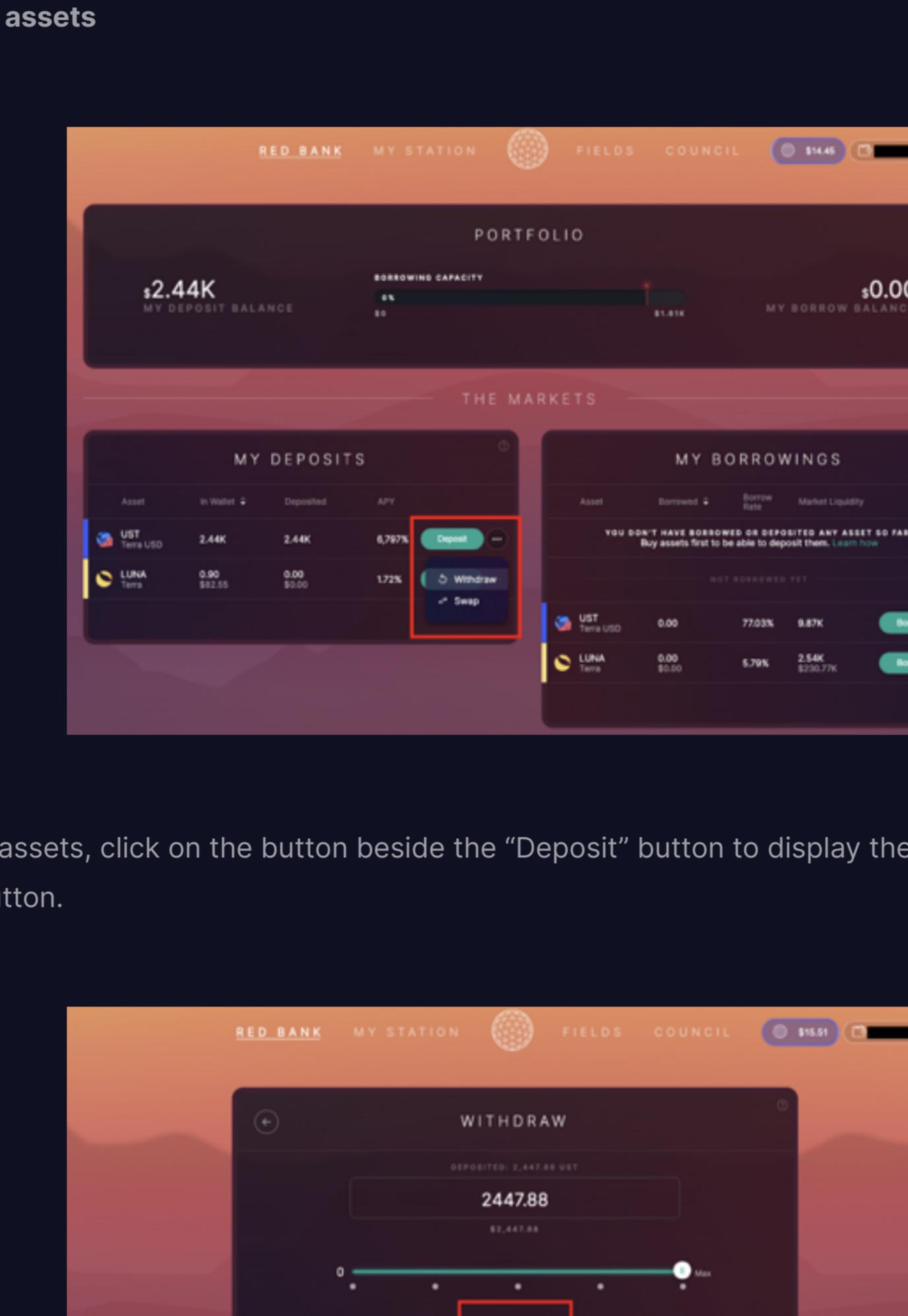
Mars Protocol features four sections: Red Bank, My Station, Fields, and Council. In this article, we will be taking a look at the "Red Bank", where users are able to deposit or borrow assets.

To start, a user first needs to connect their wallet. A guide to connecting your wallet can be found [here](#).

## How to deposit assets:

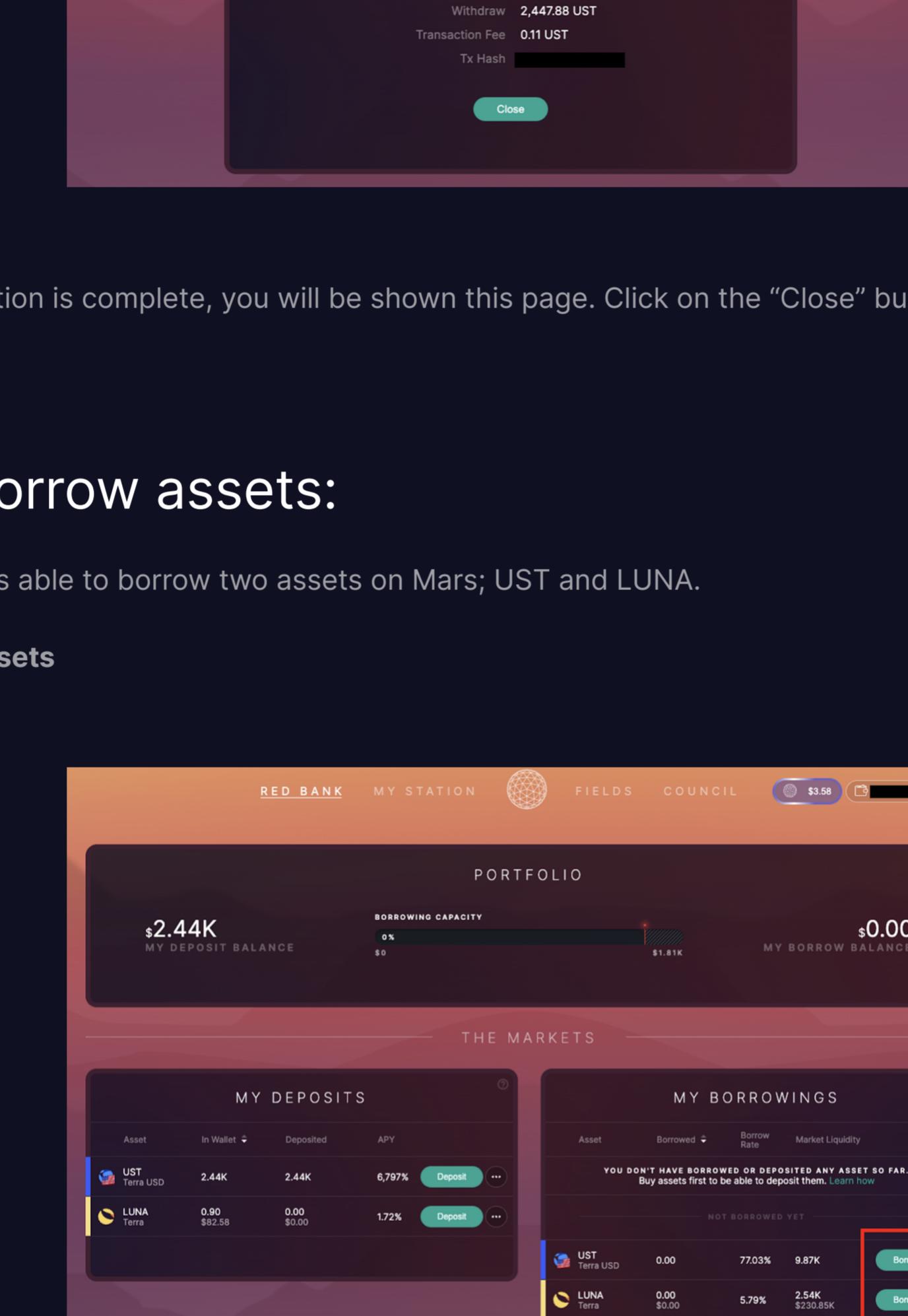
At launch, a user is able to deposit two assets on Mars; UST and LUNA.

### Step 1: Deposit or buy assets



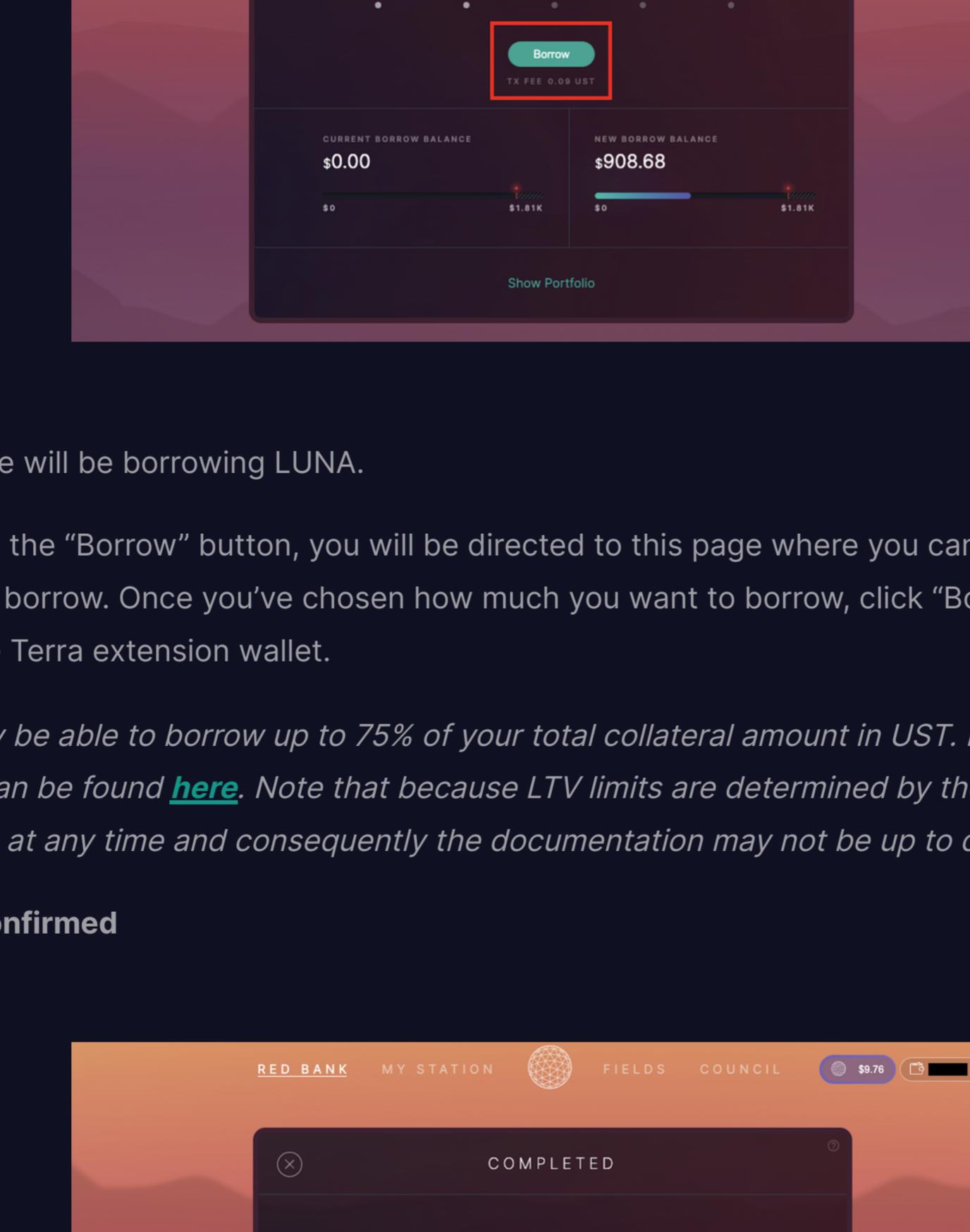
To deposit your assets, click on the "Deposit" button. If you don't have that certain asset, you can click on the button beside it and click on "Swap" which directs you to [Astroport](#) (A decentralized exchange on Terra) to buy that asset.

### Step 2: Choose deposit amount



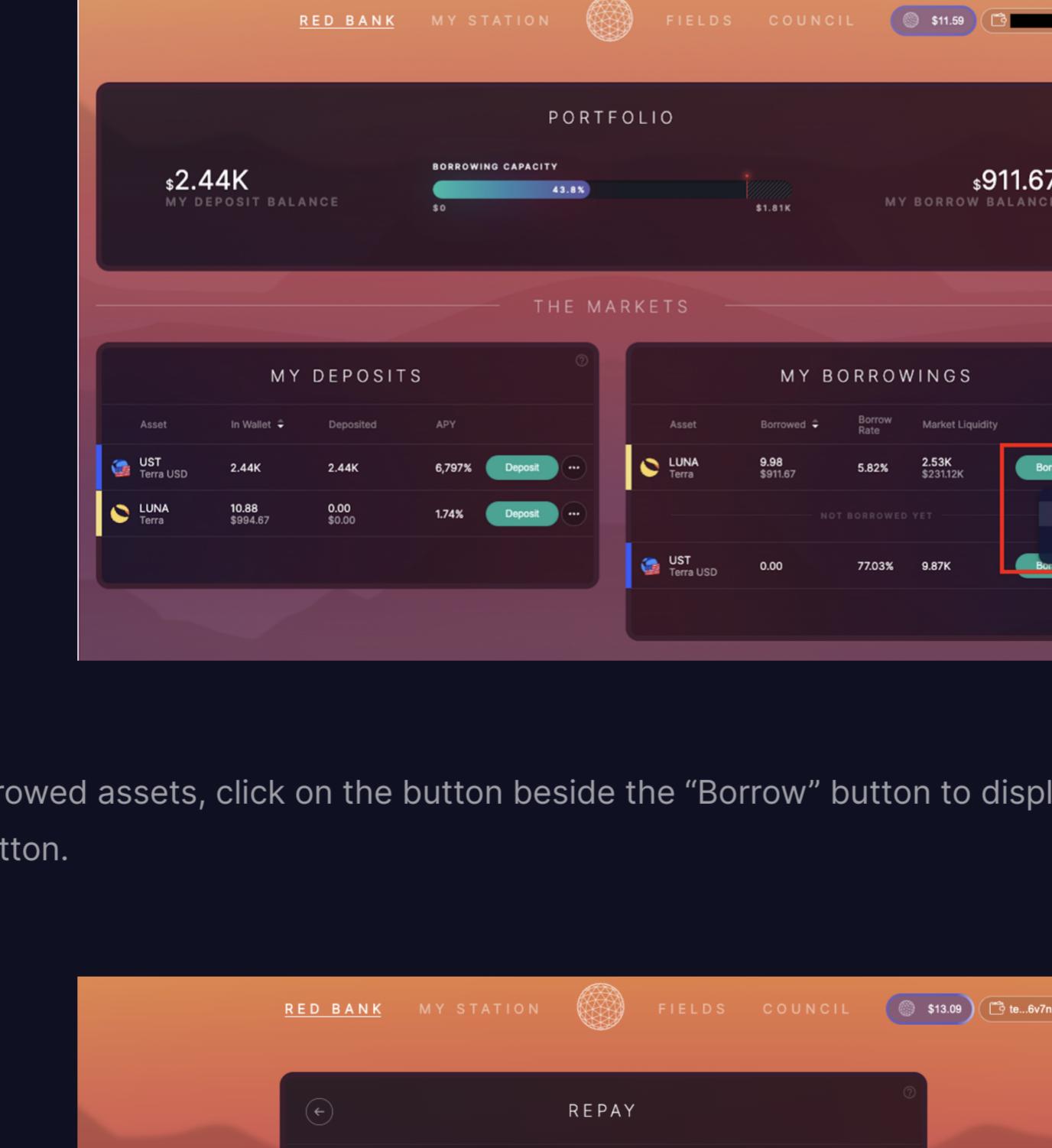
When you click on the "Deposit" button, you will be directed to this page where you can choose how much of that asset you want to deposit. Once you've chosen how much you want to deposit, click "Deposit". Confirm your transaction on the Terra extension wallet.

### Step 3: Deposit confirmed



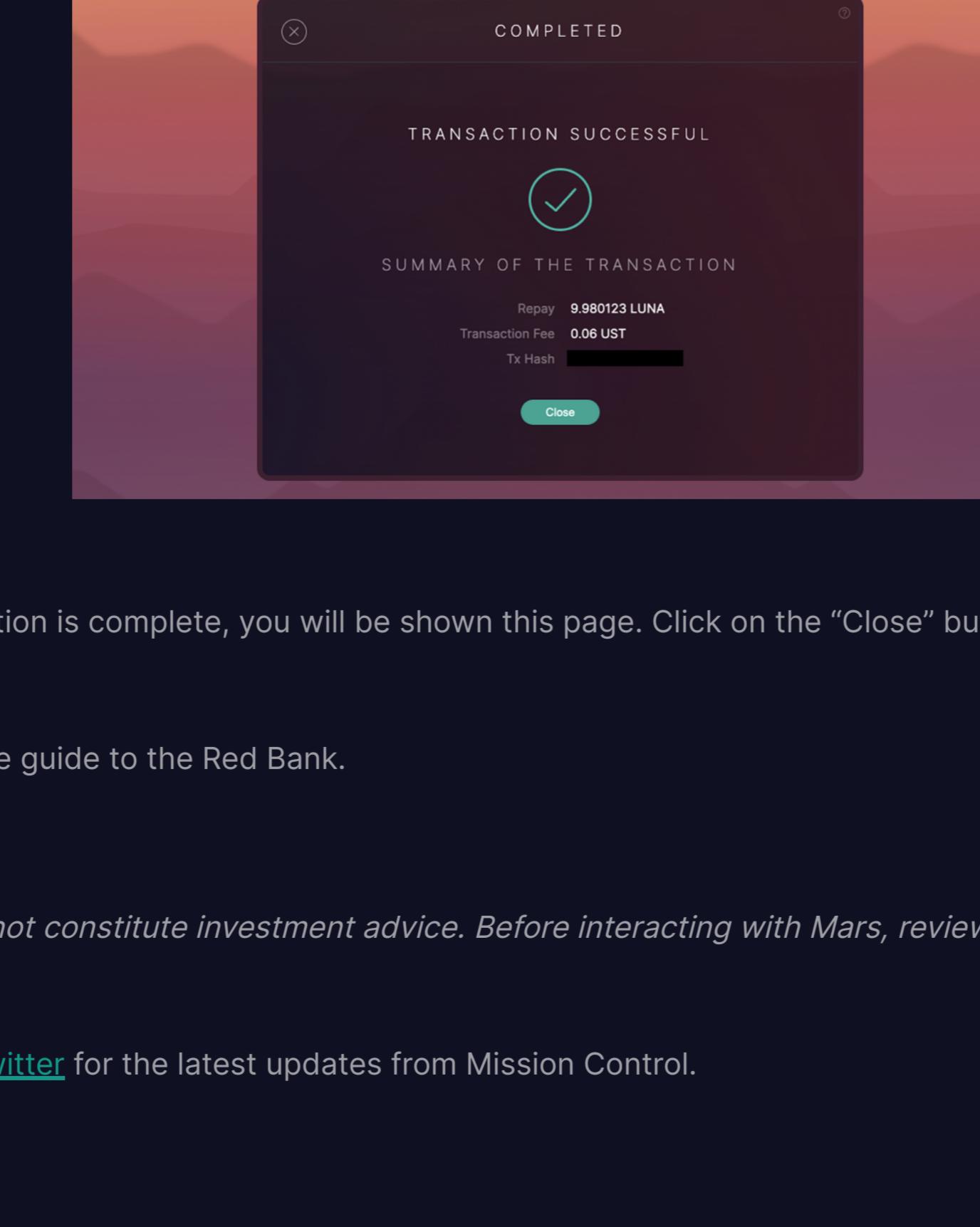
When the transaction is complete, you will be shown this page. Click on the "Close" button to be directed back to the "Red Bank" where you can deposit more assets or borrow other assets.

### Step 4: Withdraw assets



To withdraw your assets, click on the button beside the "Deposit" button to display the "Withdraw" button. Click on the "Withdraw" button.

Note: If you have an open borrow position, your withdrawals cannot reduce your borrow limit below the size of your position.



When the transaction is complete, you will be shown this page. Click on the "Close" button to be directed back to the "Red Bank".

This concludes the guide to the Red Bank.

## DISCLAIMER

*This article does not constitute investment advice. Before interacting with Mars, review the project disclaimers [here](#).*

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