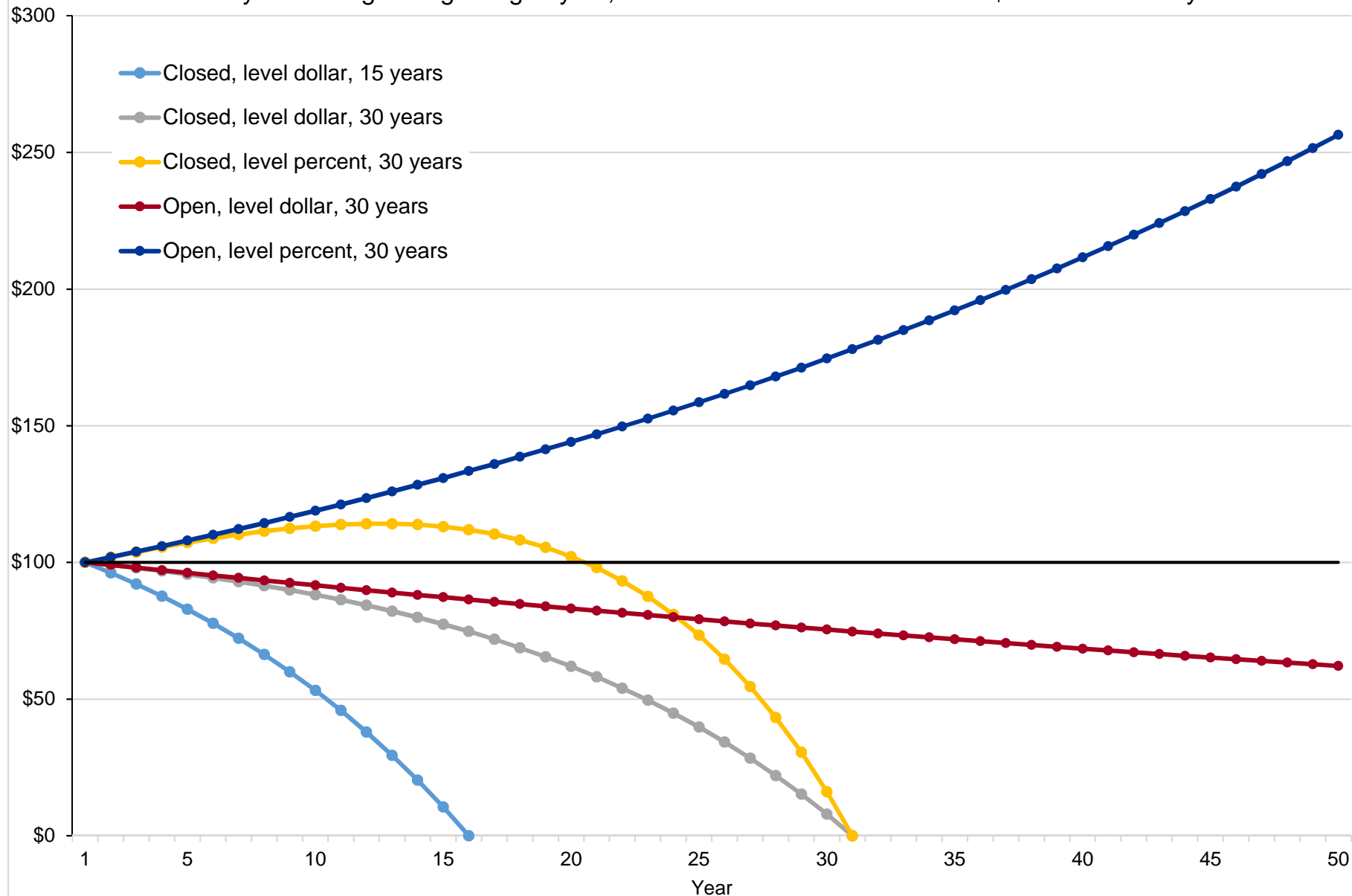


Liability remaining at beginning of year, different amortization methods - \$100 initial liability



Source: Rockefeller Institute analysis. All methods assume 7.5% interest rate. Level percent methods assume 4% payroll growth rate.