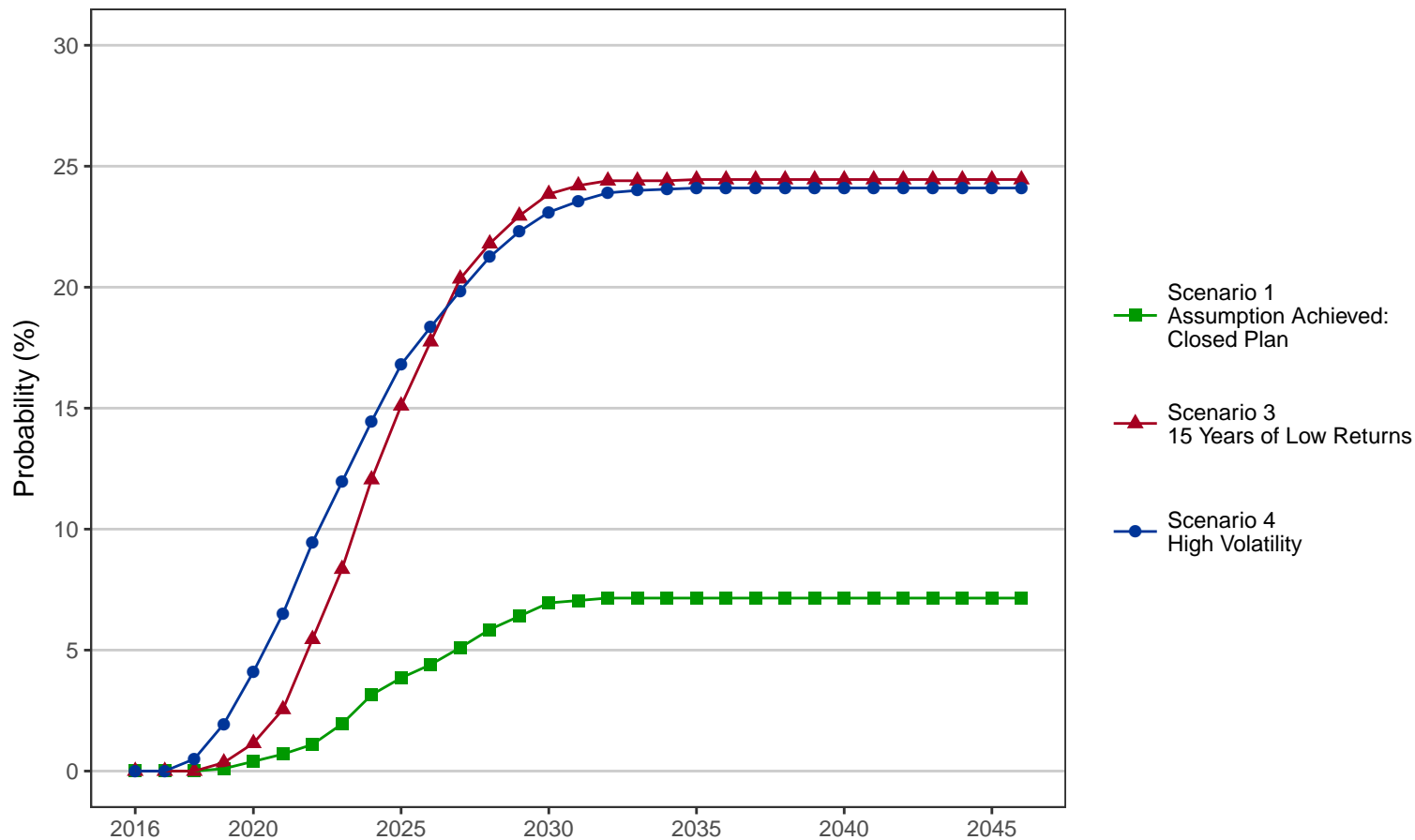


Probability of funded ratio below 40% in any year up to the given year



Notes:

Scenario 1: Expected compound return is 8%, standard deviation is 12%

Scenario 3: Expected compound return is 6.8%, standard deviation is 12%

Scenario 4: Expected compound return is 8%, standard deviation is 18%