Probability of funded ratio below 40% in any year up to the given year 30 25 20 Scenario 1 Assumption Achieved: Probability (%) Closed Plan 15 -Scenario 3 15 Years of Low Returns Scenario 4 10 High Volatility 5 0 2016 2020 2025 2030 2035 2040 2045 Notes: Scenario 1: Expected compound return is 8%, standard deviation is 12% Scenario 3: Expected compound return is 6.8%, standard deviation is 12%

Scenario 4: Expected compound return is 8%, standard deviation is 18%