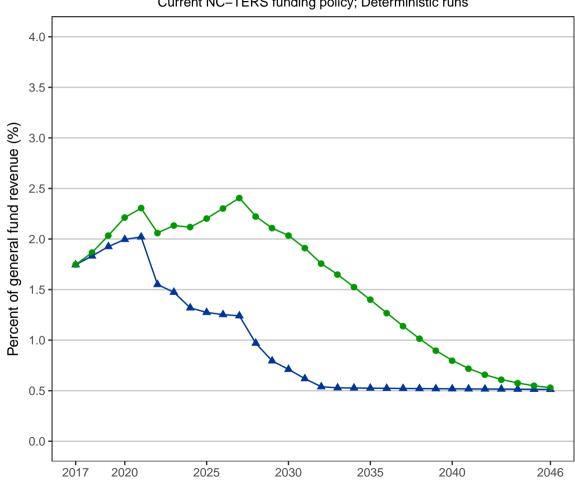
State employer contribution as a percentage of North Carolina state general fund revenue

Current NC-TERS funding policy; Deterministic runs



Scenario 1: Assumption Achieved: Deterministic Annual return = 7.2%

Scenario 2: 15 Years of Low Returns:

Deterministic Annual return = 6.4%