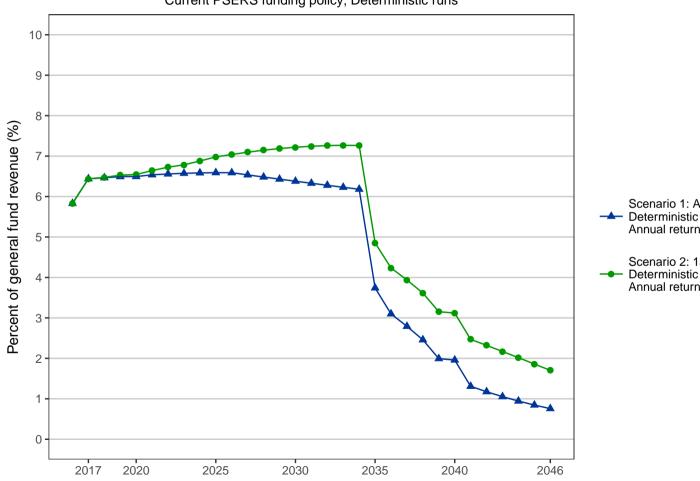
Employer contribution as a percentage of Pennsylvania state general fund revenue

Current PSERS funding policy; Deterministic runs



Scenario 1: Assumption Achived:

Scenario 2: 15 Years of Low Returns:

Annual return = 7.25%

Deterministic Annual return = 6.4%