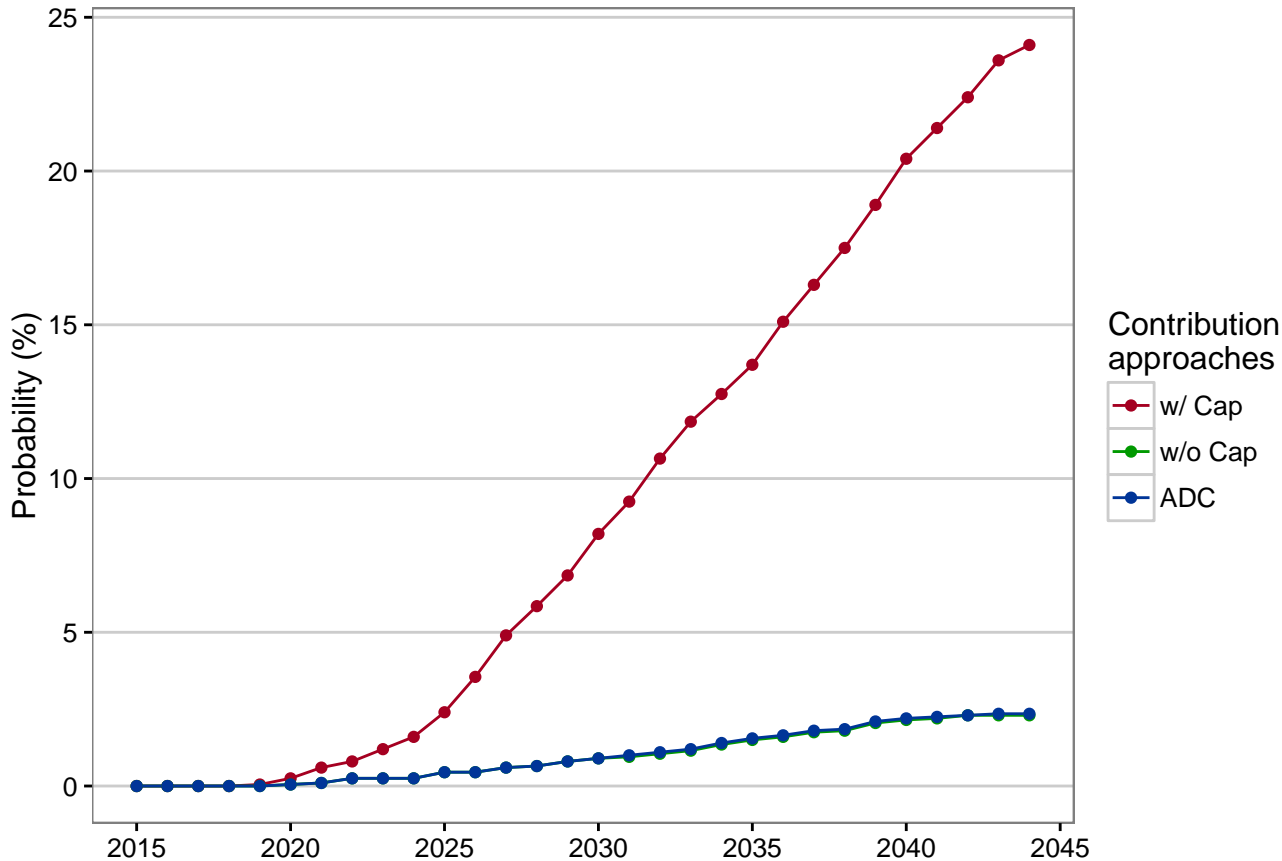


Probability of funded ratio below 40%
at any time prior to and including the given year
under different funding approaches



Note: The lines for "w/o Cap" (green line) and "ADC" (blue line) are almost overlapped.