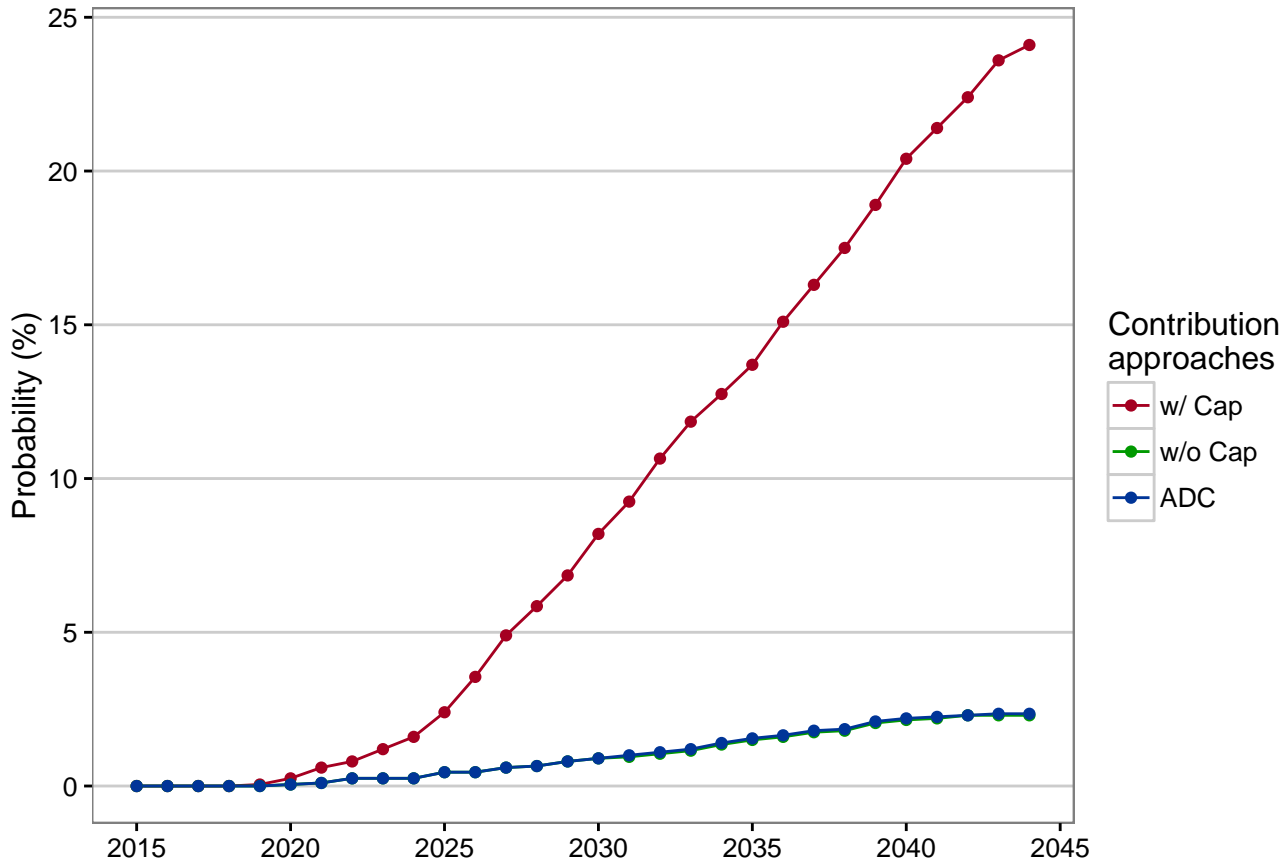


Probability of funded ratio below 40%  
at any time prior to and including the given year  
under different funding approaches



Note: The lines for "w/o Cap" (green line) and "ADC" (blue line) are almost overlapped.