

Predicting Real Estate Prices: Las Vegas, Nevada



Springboard Data Science - Career Track
Capstone Two - Final Presentation
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Background

Problem:

Can listing price be predicted from the real estate data available on Redfin.com?

What are the most important features when determining listing price for a home in the Las Vegas area?



Data Collection

Redfin search criteria (download constraint):

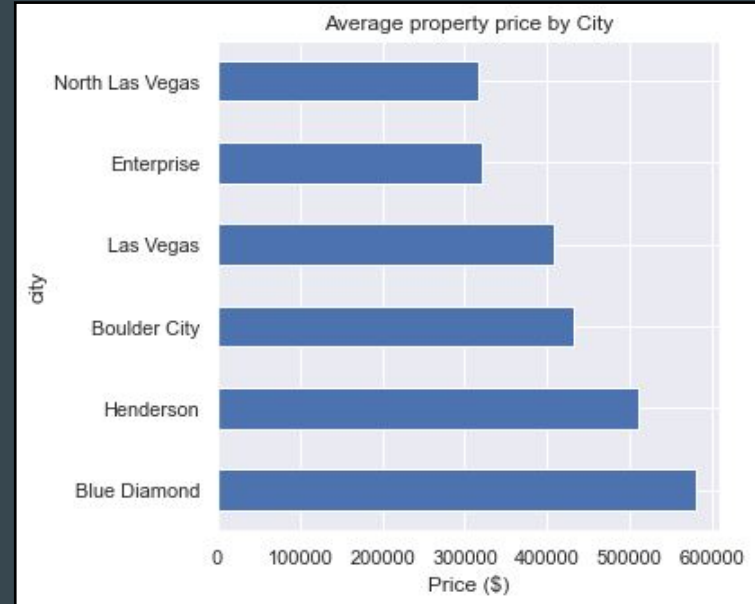
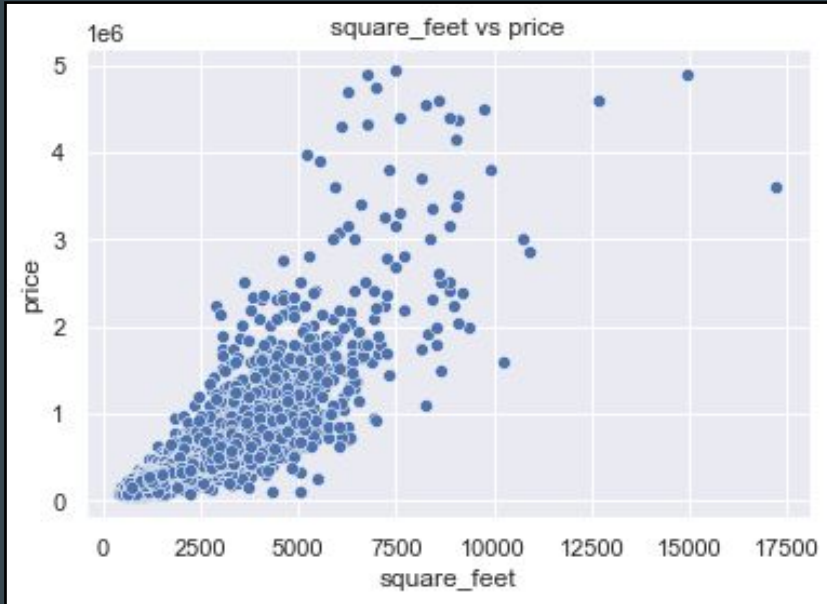
- Zipcode
- Property type
- Sold in 3 month time period (Feb - April 2021)

Features:



Address	Beds	Latitude
City	Baths	Longitude
Zipcode	Square Feet	Price per Square Foot
Price	Lot Size	HOA per month
Days on Market	Year Built	Property Type

Exploratory Data Analysis

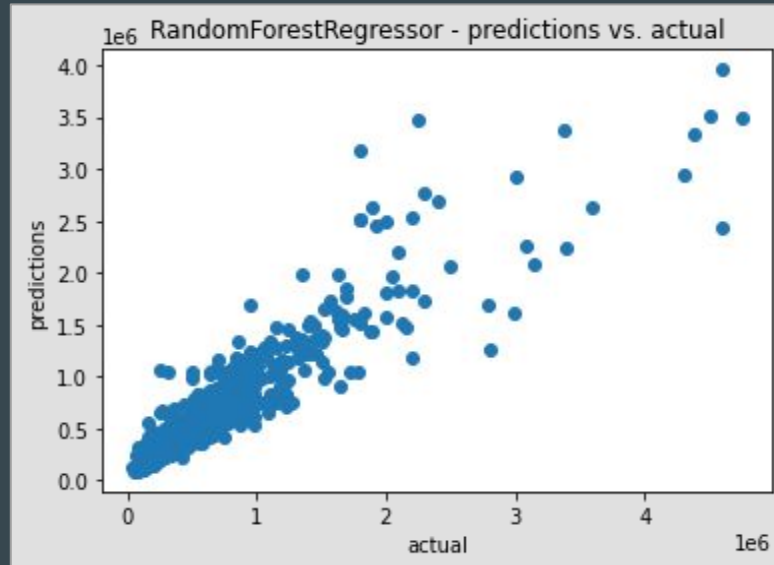


Model - Testing

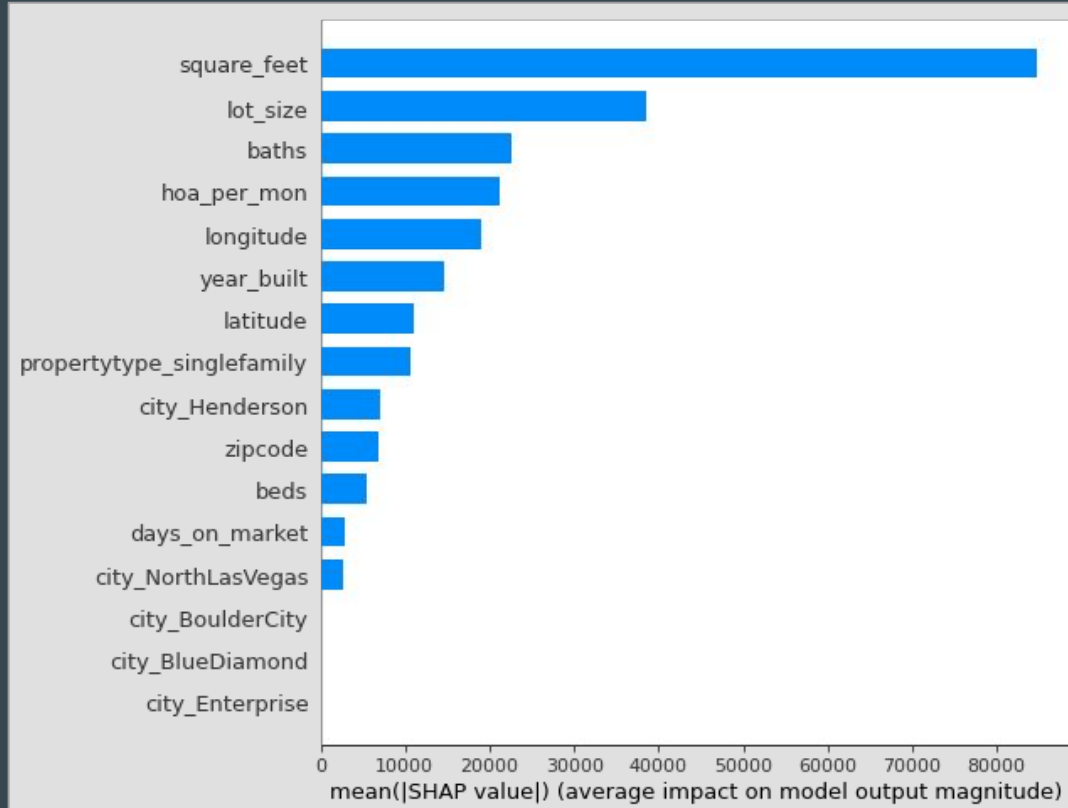
Models (default - no tuning)	R2 score (training data)	R2 score (test data)
LinearRegression	0.735	0.748
RandomForestRegressor	0.979	0.875
GradientBoostingRegressor	0.932	0.863
AdaBoostRegressor	0.483	0.464
XGBRegressor	0.991	0.873

Model - Selection

Model (after tuning)	Best Parameters	R2 Score	MAE
RandomForestRegressor	max_depth = 4 max_features = log2 n_estimators = 100	0.874	49339.39



Model - Feature Importance



Future Recommendations/Conclusion

Improvements:

- Additional features
- Expanded dataset



Questions