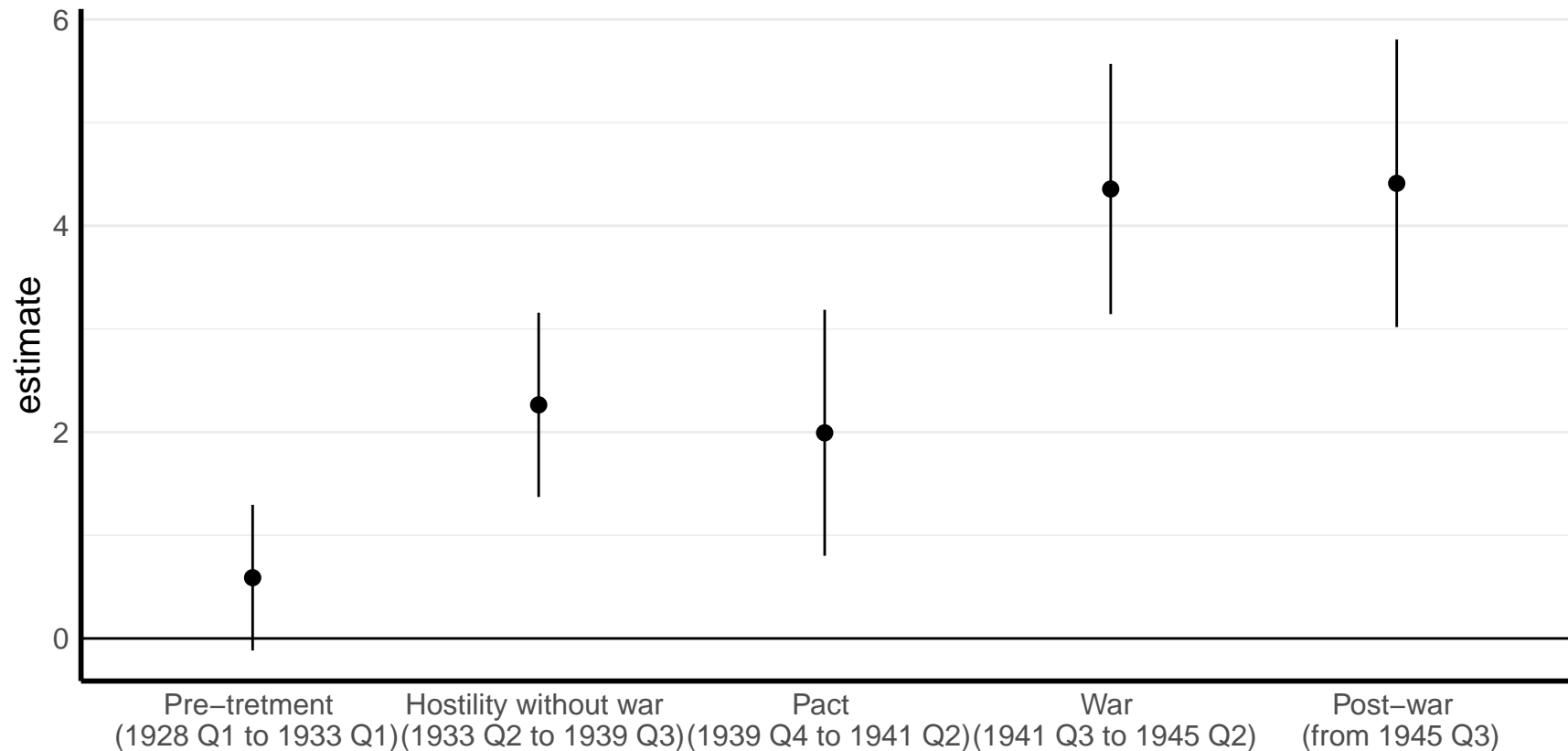


Interactions of German ethnicity with specified time window dummy

Quarterly obseravations



error bars show 95% confidence intervals

SE are maximum of their cluster robust and standard versions