

Embry-Riddle Aeronautical University
Financial Performance Data
Balance Sheet, Revenues & Expenses (In Millions)

Comparative Balance Sheet	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13
Current assets	88	90	105	128	135	140	177	217	221	231
Total assets	292	304	422	408	415	417	440	491	508	533
Current liabilities	49	50	54	56	54	56	57	65	61	65
Total liabilities	177	175	276	233	228	226	223	228	221	219
Total net assets	115	129	146	175	187	191	217	263	287	314
Comparative Revenue and Expenses	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	FY11/12	FY12/13
Revenue and other additions										
Tuition & Fees	179	187	203	214	222	233	241	261	272	287
External Support	11	11	12	13	11	13	12	16	18	17
Auxiliary Enterprises	18	19	20	21	21	22	20	20	22	21
Other Revenue	2	3	4	3	3	3	3	4	6	3
Total revenue and other additions	210	220	239	251	257	271	276	301	318	328
Expenses										
Instruction	107	112	121	120	126	132	127	131	138	150
Institutional Support	36	37	39	40	45	46	48	46	55	64
Academic Support	11	13	15	17	16	16	16	17	18	18
Student Services	24	25	26	28	31	34	33	38	42	45
Scholarships	1	1	1	1	2	2	2	2	2	2
Research	7	8	8	9	9	11	12	14	16	12
Auxiliary Enterprises	20	21	24	25	22	24	22	23	26	23
Total expenses	206	217	234	240	251	265	260	271	297	314
Excess (deficiency) of revenues and other additions over (under) expenses	4	3	5	11	6	6	16	30	21	14
Nonoperating Activities	8	11	12	18	6	(2)	10	16	3	13
Change in net assets	12	14	17	29	12	4	26	46	24	27

NOTE:
The fiscal year starts on July 1 and ends on June 30.

SOURCE: Controller's Office