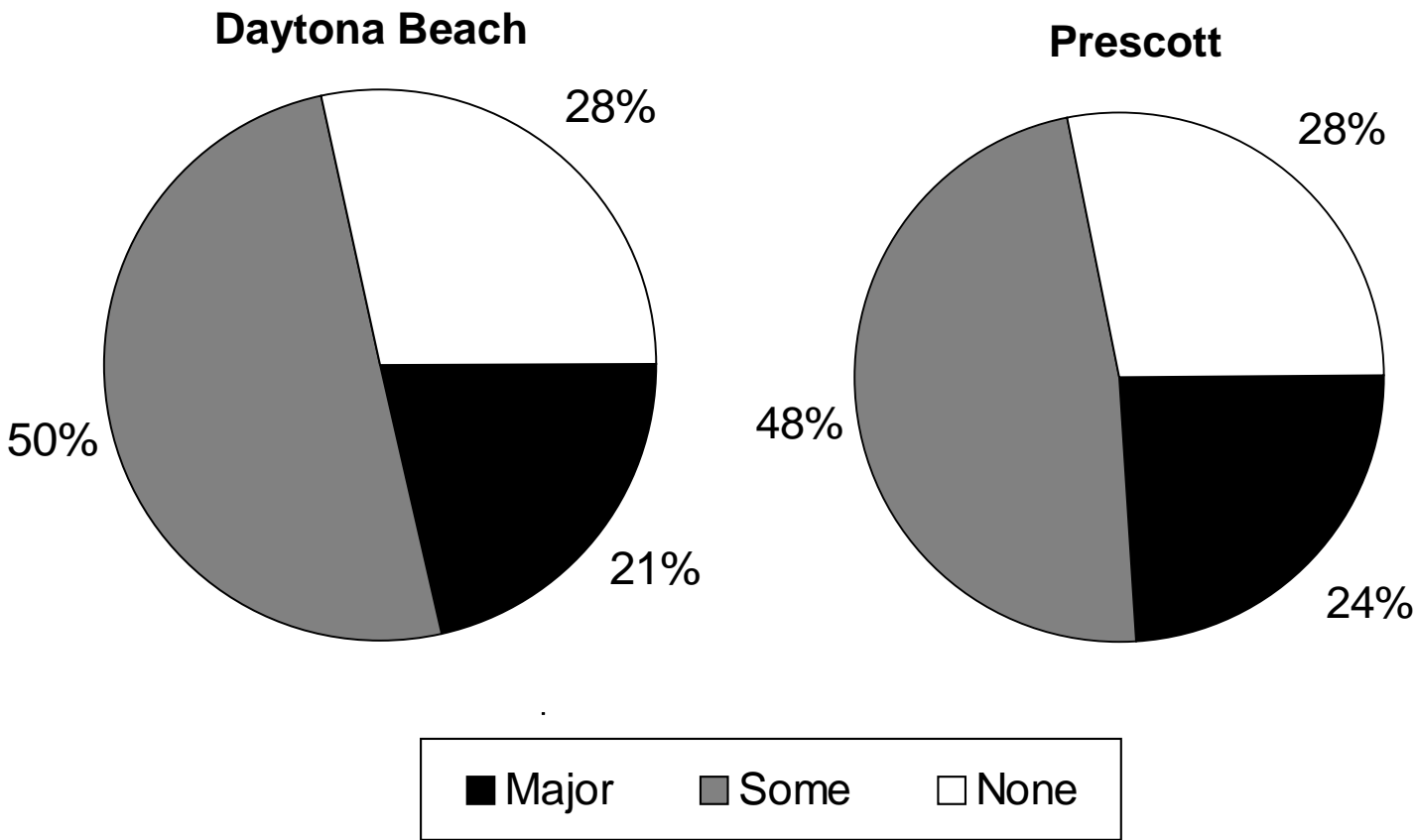


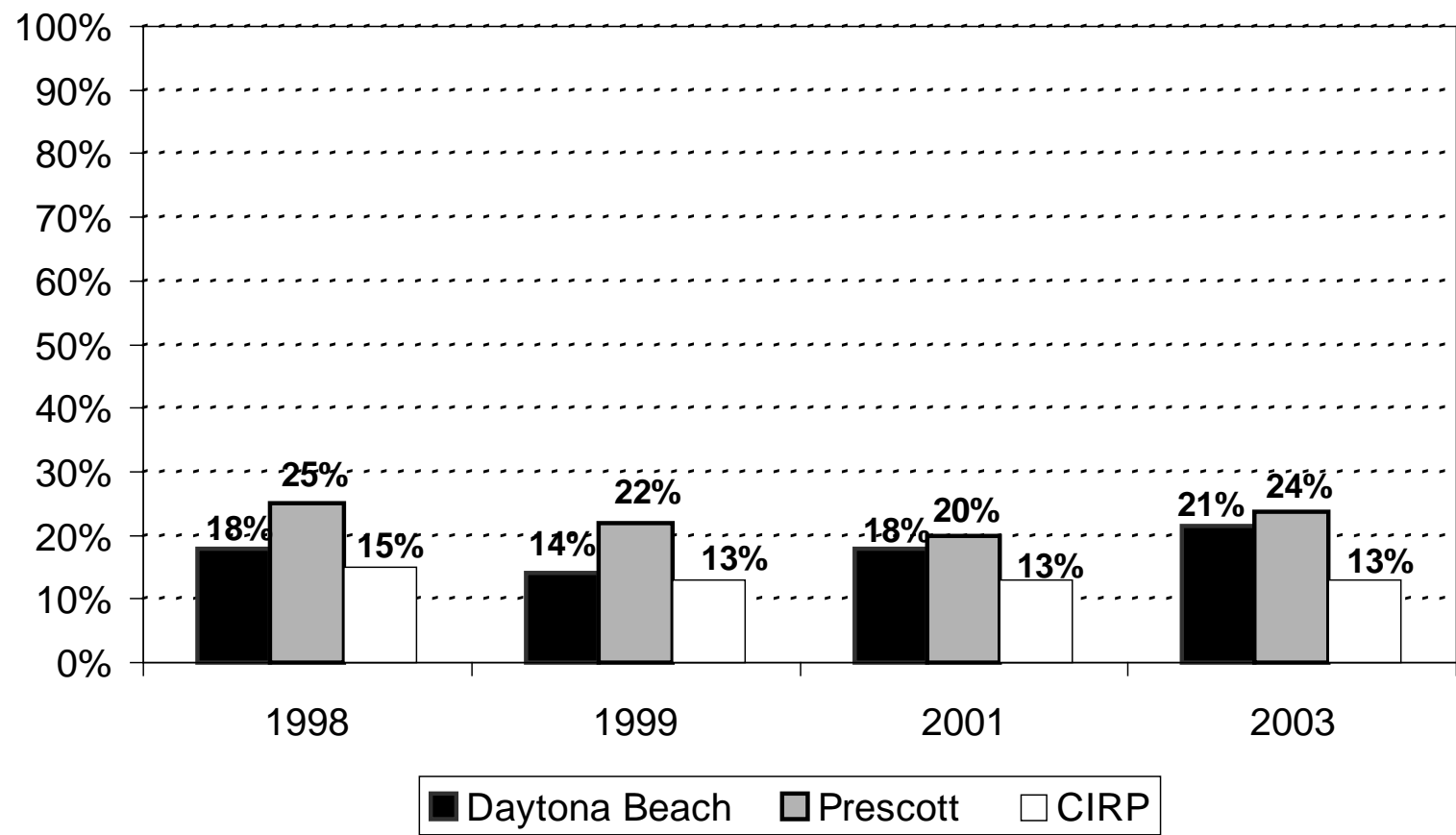
Plans for Financing College

- This section depicts information of ERAU's Fall 2003 incoming freshmen class with respect to concern about financing their education, sources of coverage and amount level for first year's educational expenses. Longitudinal trends and national data are given for comparison whenever possible.
- In some instances, statistical tests were run to determine whether responses of ERAU freshmen were significantly different from the national CIRP benchmark responses (see Part 1 for testing methodology). Table cells with an '*' indicate those areas where a statistical significance difference between either ERAU campus and CIRP data existed.

Level of Concern Over Ability to Finance Education



Percent With **Major Concern** About Ability to Finance Education



Source of Coverage for First Year’s Educational
Expenses - **\$3,000 and Above**

Source	CIRP	Daytona Beach	Prescott
Family resources	69.7%	*63.0%	*59.5%
Aid which need NOT be repaid	64.2%	67.3%	69.7%
Aid which MUST be repaid	38.3%	*78.0%	*71.5%
Own resources	13.4%	16.4%	14.7%
Other	2.4%	*7.3%	*10.5%

*Difference between ERAU campus and CIRP statistically significant at the .001 level

Source of Coverage for First Year's Educational Expenses by Amount Level

First Year Educational Expenses	Family Resources (parents/relative/ spouse)	Own Resources (work/workstudy)	Aid which need not be repaid (grants/ scholarship/ military funding)	Aid which must be repaid (loans)	Other
Daytona Beach					
\$0-\$999	23.8%	60.1%	13.7%	15.5%	88.6%
\$1,000-\$2,999	13.2%	23.5%	18.9%	6.5%	4.1%
\$3,000-\$5,999	10.7%	7.6%	23.7%	14.1%	3.2%
\$6,000-\$9,999	14.8%	3.9%	22.5%	17.7%	1.7%
\$10,000+	37.5%	4.9%	21.1%	46.2%	2.4%
Prescott					
\$0-\$999	27.8%	62.1%	13.6%	19.9%	87.0%
\$1,000-\$2,999	12.7%	23.2%	16.7%	8.5%	2.4%
\$3,000-\$5,999	11.6%	6.7%	17.1%	8.9%	1.6%
\$6,000-\$9,999	8.5%	4.9%	23.5%	17.1%	1.6%
\$10,000+	39.4%	3.1%	29.1%	45.5%	7.3%
CIRP					
\$0-\$999	20.8%	60.0%	28.4%	45.9%	96.5%
\$1,000-\$2,999	9.6%	26.6%	7.4%	15.9%	1.0%
\$3,000-\$5,999	12.1%	8.1%	8.6%	15.3%	.7%
\$6,000-\$9,999	12.3%	2.8%	14.3%	10.7%	.5%
\$10,000+	45.3%	2.5%	41.3%	12.3%	1.2%