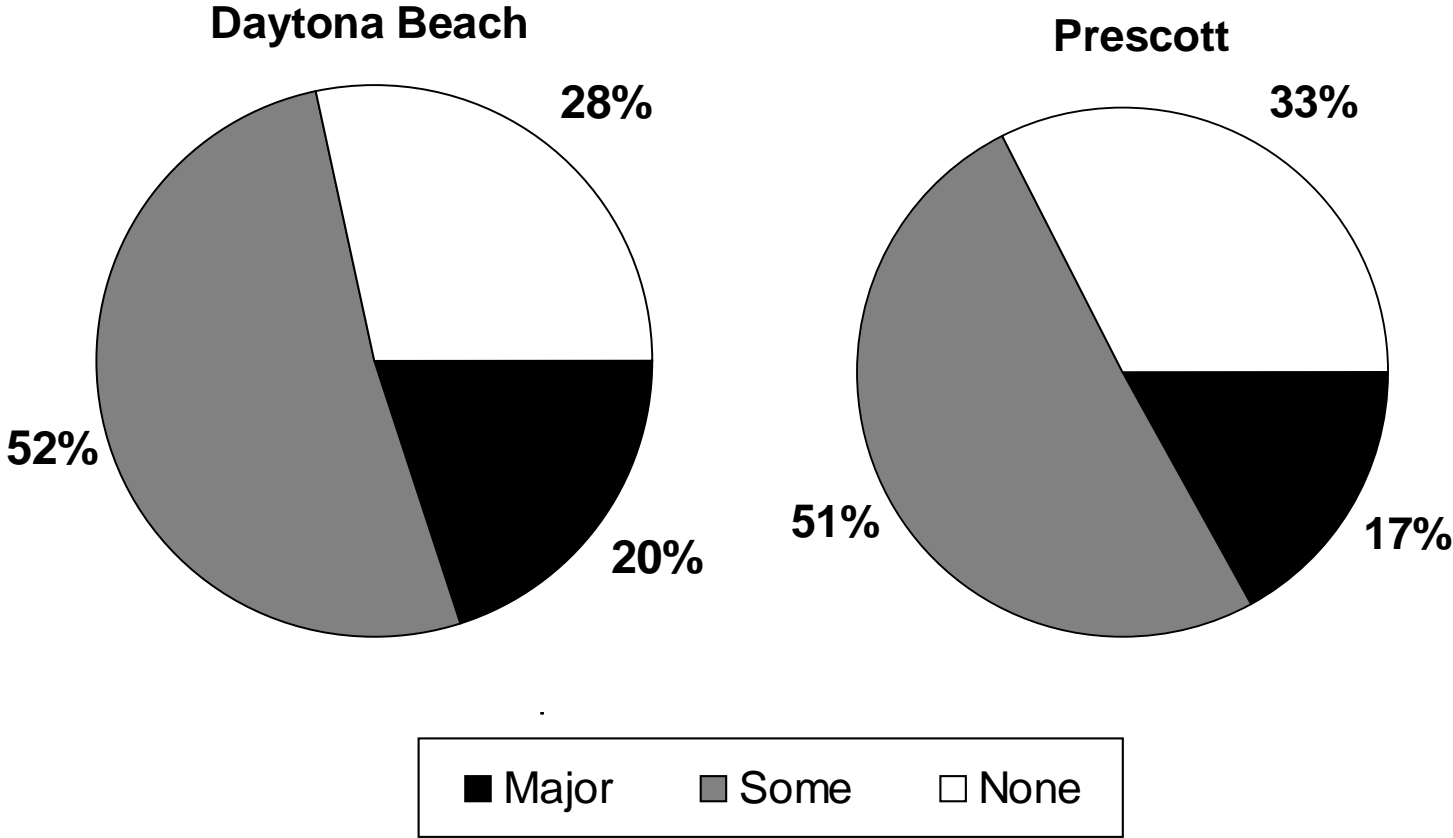


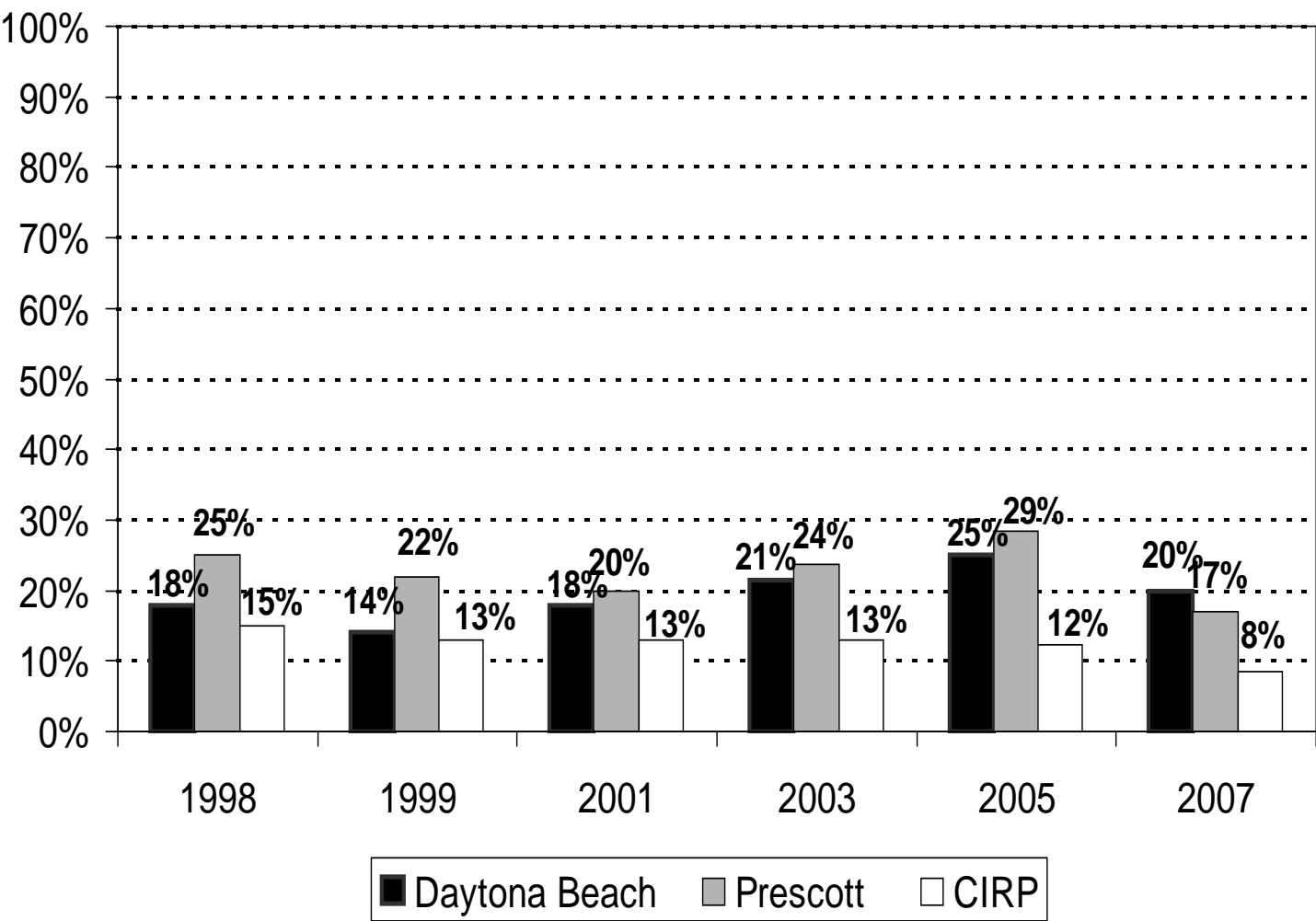
Plans for Financing College

- This section depicts information of ERAU's Fall 2007 incoming freshmen class with respect to concern about financing their education, sources of coverage and amount level for first year's educational expenses. Longitudinal trends and national data are given for comparison whenever possible.
- In some instances, statistical tests were run to determine whether responses of ERAU freshmen were significantly different from the national CIRP benchmark responses (see Part 1 for testing methodology). Table cells with an "*" indicate those areas where a statistically significant difference between either ERAU campus and CIRP data existed.

Level of Concern Over Ability to Finance Education



Percent With **Major Concern** About Ability to Finance Education



Source of Coverage for First Year’s Educational
Expenses - **\$3,000 and Above**

Source	CIRP	Daytona Beach	Prescott
Family resources	70.0%	62.5%	66.2%
Aid which need NOT be repaid	65.7%	66.3%	69.3%
Aid which MUST be repaid	43.1%	64.0%	63.8%
Own resources	16.9%	16.9%	16.5%
Other	2.6%	8.4%	5.5%

Shaded areas represent where the difference between ERAU campus and CIRP is statistically significant at the .001 level

Source of Coverage for First Year's Educational Expenses

by Amount Level

	First Year Educational Expenses	Family Resources	Own Resources	Aid which need not be repaid	Aid which must be repaid	Other
Daytona Beach	None	14.5%	30.0%	10.1%	28.0%	84.3%
	\$0-\$999	11.4%	30.9%	6.5%	1.3%	3.9%
	\$1,000-\$2,999	11.6%	22.3%	17.1%	6.7%	3.4%
	\$3,000-\$5,999	9.0%	8.3%	18.1%	8.8%	2.0%
	\$6,000-\$9,999	7.8%	2.5%	18.4%	6.9%	1.1%
	\$10,000+	45.7%	6.1%	29.9%	48.3%	5.2%
Prescott	None	17.8%	28.8%	5.5%	28.9%	89.2%
	\$0-\$999	9.0%	33.0%	6.4%	0.5%	1.8%
	\$1,000-\$2,999	6.9%	21.7%	18.8%	6.8%	3.4%
	\$3,000-\$5,999	5.6%	6.0%	15.3%	7.5%	4.6%
	\$6,000-\$9,999	10.3%	4.9%	16.5%	10.3%	0.9%
	\$10,000+	50.2%	5.6%	37.5%	46.0%	0.0%
CIRP	None	14.6%	36.1%	25.5%	45.9%	94.4%
	\$0-\$999	6.6%	21.2%	2.7%	2.1%	1.8%
	\$1,000-\$2,999	8.9%	25.8%	6.0%	8.9%	1.3%
	\$3,000-\$5,999	9.8%	9.8%	8.0%	16.4%	0.8%
	\$6,000-\$9,999	10.6%	3.5%	12.4%	10.5%	0.5%
	\$10,000+	49.6%	3.6%	45.3%	16.2%	1.3%