

Project Design Phase-I
Proposed Solution Template

Date	10 May 2023
Team ID	SI/PBL-NT-GP-12271-1683873918
Project Name	THE PATH TO PROSPERITY: A COMPREHENSIVE ANALYSIS OF FINANCIAL INDEPENDANCE BASED ON DATA TAKEN REDDIT

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The balance sheet also called the statement of financial position
2.	Idea / Solution description	When you can live the quality of life you desire without having to work any longer
3.	Novelty / Uniqueness	Requires adequate financial knowledge, self belief, skills, positive financial behaviours
4.	Social Impact / Customer Satisfaction	Age and Income
5.	Business Model (Revenue Model)	Defines the it will sell, its target market ,expected costs
6.	Scalability of the Solution	Capability of a company to adapt and profit from an increased demand for its products or services