

Prudential Financial again ranks among the top 10 on DiversityInc Top 50 Companies for Diversity Monday, May 20, 2013 02:00:00 PM (GMT)

Company noted for outstanding senior leadership support, strong community involvement and progress creating an inclusive workplace

For the second consecutive year, Prudential Financial, Inc. [NYSE: PRU] earned a top 10 spot on *DiversityInc's* Top 50 Companies for Diversity list, this year moving from No. 9 to No. 8. Prudential has ranked on the list every year since its inception in 2001.

The publication recognized Prudential for continuing to demonstrate strong community involvement as well as significant progress in creating an inclusive workplace. Prudential also ranked No. 8 on The *DiversityInc* Top 10 Companies for People with Disabilities list.

"We are fully committed to embracing diversity and inclusion in every aspect of our operations," says John Strangfeld, Prudential's chairman and CEO. "We recognize that diversity and inclusion are inextricably linked to our ability to achieve our goals, both our aspirations to be an employer of choice and to lead in the markets in which we operate."

According to the publication, the companies included on both the 2013 and the 2012 *DiversityInc* Top 50 lists outperformed the S&P 500 on a one-, three- and five-year basis. In addition, *DiversityInc* notes that the 2013 Top 50 companies have 51% more employees in resource groups than they did five years ago and donated 53% more to multicultural charities than they did five years ago.

"Earning a spot on the top 10 for the second year in a row is a reflection of the strong diversity leadership from Prudential's chairman and CEO, who holds executives accountable for diversity and inclusion results," said *DiversityInc* CEO Luke Visconti. "Prudential's chief diversity officer has brought an increased focus on mentoring and talent development to the company. Human-capital data proves the results of those efforts. Prudential's ratio of first promotions into management compared to workforce demographics for Blacks, Latinos and Asians is 1.21-1, versus 0.88-1 for the *DiversityInc* Top 50."

To qualify for the list, participating companies must have at least 1,000 employees and complete a 300-question survey, which is divided into four equally weighted areas: CEO commitment, human capital, corporate and organizational communications, and supplier diversity. A total of 893 companies participated in the 2013 competition, an increase from less than 600 in the previous year.

"At Prudential, diversity and inclusion are critical components of our company's core values and play an integral role in our strategic vision," Michele C. Meyer-Shipp, vice president and Chief Diversity Officer told *DiversityInc*. "They are woven into the fabric of both our talent initiatives and business practices, fuel our community programs, and enhance our ability to engage with an increasingly diverse client base."

Prudential Financial, Inc. (NYSE: PRU), a financial services leader, has operations in the United States, Asia, Europe, and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds, investment management, and real estate services. In the U.S., Prudential's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit <http://www.news.prudential.com/>

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