Target Corporation Names Stephanie Lundquist Chief Human Resources Officer Friday, February 12, 2016 02:00:00 PM (GMT)

Today Target Corporation (NYSE: TGT) announced the promotion of Stephanie Lundquist to executive vice president, chief human resources officer. Lundquist will be responsible for driving the enterprise-wide human resources strategy for Target's 347,000 team members globally. Lundquist will replace Jodee Kozlak and assume the position effective immediately. She will serve as a member of Target's leadership team and will report to Target's chief executive officer, Brian Cornell.

"Stephanie has played a critical leadership role in Target's transformation efforts, developing and initiating the human resources strategies necessary to drive long-term growth for Target," said Cornell. "She's been a leading voice as we push ourselves to think differently and work in new ways across Target. Our outstanding team is one of our key competitive advantages and Stephanie's continued leadership will be invaluable as we work to further unlock Target's potential."

Lundquist has more than 17 years of retail experience. Since joining Target in 2005, she has held leadership positions in talent acquisition, talent management, and operational roles in business integration and program management. Most recently, Lundquist was the senior vice president of human resources. In that role, she was responsible for Target's headquarters team as well as all HR functions for Target India operations.

"The Target team has always been the key to our success. Our team has embraced and harnessed the changes necessary to compete in the dynamically changing market. I look forward to creating a future that is centered on delivering for our guests and rooted in being bold, curious and accountable. My focus will be on developing the right strategies, capabilities and culture to enable our global team to achieve Target's goals now and in the future," said Lundquist.

Lundquist replaces Kozlak who will be departing Target after nearly 15 years. Kozlak played an integral role during a time of rapid expansion for Target and the increased influence of digital in the business. Most recently, she led the team through the 2013 data breach and onboarded Target's first external CEO, Brian Cornell, in 2013.

"Jodee's contributions in the past 15 years have made a tremendous impact on Target and our team members globally," said Cornell. "I personally want to thank her for building a culture of strong individual and team performance as well as a deep passion for our brand and our guests. On behalf of the entire team, I wish Jodee well in her future endeavors."

About Target Corporation

Minneapolis-based Target Corporation (NYSE: TGT) serves guests at 1,792 stores and at Target.com. Since 1946, Target has given 5 percent of its profit to communities, which today equals more than \$4 million a week. For more information, visit Target.com/Pressroom. For a behind-the-scenes look at Target, visit Target.com/abullseyeview or follow Target.com/abullseyeview or

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