Robbins Arroyo LLP Is Investigating the Officers and Directors of Tableau Software, Inc. (DATA) for Potentially Breaching their Fiduciary Duty to the Shareholders Thursday, December 21, 2017 12:02:00 AM (GMT)

Shareholder rights law firm Robbins Arroyo LLP is <u>investigating</u> whether certain officers and directors of Tableau Software, Inc. (NYSE: DATA) breached their fiduciary duties to shareholders. Tableau provides business analytics software products.

View this press release on the firm's Shareholder Rights Blog: https://www.robbinsarroyo.com/tableau-software-dec-17/

## Tableau Accused of Downplaying Competitive Threats

Purchasers of Tableau filed a securities class action complaint against the company's officers and directors for alleged violations of the Securities Exchange Act of 1934 between February 5, 2015 and February 4, 2016. According to the complaint, Tableau officials knew that large technology companies had or would introduce software products that directly competed with Tableau's products and which were causing Tableau's customers to cancel pending license orders. Nonetheless, Tableau officials continued to assure investors that competitive threats had not changed, all while dumping hundreds of millions of dollars of their personally-held Tableau common stock. On February 4, 2016, Tableau revealed that it recorded a tax valuation allowance, indicating that the company thought it was unlikely that Tableau would be able to generate future income sufficient to realize its deferred tax assets. Tableau further stated that it expected the company's 2016 first quarter revenue growth rate to decline approximately 25% on a year-over-year basis, finally signaling to the market the true adverse effect of Tableau's competitors on the business. Tableau's stock has yet to recover to its class period high of \$114.87.

## Tableau Shareholders Have Legal Options

Concerned shareholders who would like more information about their rights and potential remedies can contact attorney Leonid Kandinov at (800) 350-6003, <a href="mailto:LKandinov@robbinsarroyo.com">LKandinov@robbinsarroyo.com</a>, or via the <a href="mailto:shareholder">shareholder</a> information form on the firm's website.

Robbins Arroyo LLP is a nationally recognized leader in shareholder rights law. The firm represents individual and institutional investors in shareholder derivative and securities class action lawsuits, and has helped its clients realize more than \$1 billion of value for themselves and the companies in which they have invested.

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Industries: Professional Services, Legal Languages: English Primary Identifiers: FIS-US Related Identifiers: FIS-US, DATA-US

Source: Robbins Arroyo LLP Subjects: Lawsuit