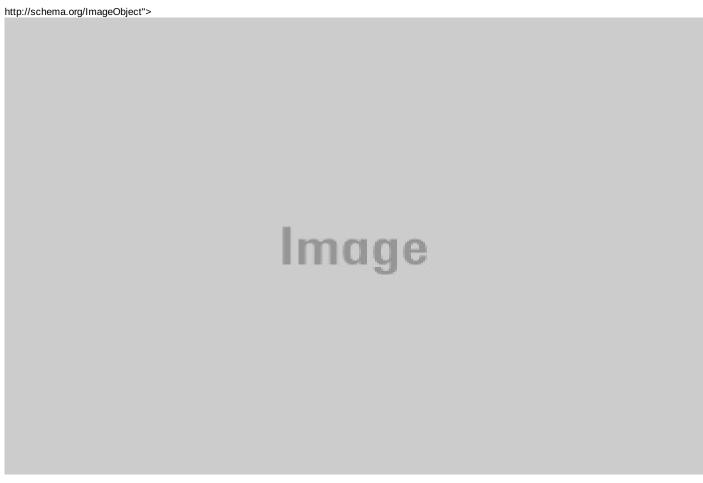
Walmart Announces \$5 Million Investment in the Smithsonian National Museum of African American History and Culture Monday, January 27, 2020 01:23:16 PM (GMT)

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Funding from Walmart will benefit key programs at the museum, including educational initiatives, visitor services, exhibitions and more

BENTONVILLE, Ark., Jan. 27, 2020 — Walmart announced today a \$5 million grant to the Smithsonian National Museum of African American History and Culture (NMAAHC) in Washington, D.C. Walmart's support of NMAAHC is a part of the company's continued commitment to advance causes that promote diversity and inclusion.

The National Museum of African American History and Culture is a vital institution, deepening everyone's understanding of our nation's history through the lens of the African American experience. Walmart and the Walmart Foundation have a long history of supporting diversity and inclusion, and we are pleased to support the museum as they continue to build out programs to advance their mission.

Julie Gehrki, vice president of philanthropy at Walmart

Since opening in 2016, NMAAHC, the 19th Smithsonian Institution Museum, has welcomed more than 7 million visitors who have explored the exhibits and more than 3,000 artifacts on display. It is the only national museum devoted exclusively to the documentation of African American life, history and culture, and is a public institution open to all, where anyone is welcome to participate, collaborate, and learn more about African American history and culture. Later today, Walmart will host a private event to celebrate the museum's contributions and acknowledge the critical role the Congressional Black Caucus played in helping to make the museum a reality.

This grant is the <u>second donation</u> Walmart has made to support the museum's initiatives, with the first \$5 million donated in 2010 to support the design and construction of the facility. The second investment will benefit the visitor services programs, corporate leadership council and other areas including collections and acquisitions, scholarship and research, education and public programs, exhibitions and emerging

technologies.

Walmart and the Walmart Foundation seek to transform systems to help create more equitable opportunities for all. Specifically, Walmart and the Walmart Foundation invest in work to diversify talent pipelines, build more inclusive small business ownership and enhance community cohesion. Most recently, Walmart funded a report published by FSG, which outlines steps employers can take to remove barriers to advancement of frontline employees of color.

For more information on Walmart's commitment to diversity, inclusion and philanthropy, please visit Walmart.org

About Walmart

Walmart Inc. (NYSE: WMT) helps people around the world save money and live better - anytime and anywhere - in retail stores, online, and through their mobile devices. Each week, over 275 million customers and members visit our more than 11,300 stores under 58 banners in 27 countries and eCommerce websites. With fiscal year 2019 revenue of \$514.4 billion, Walmart employs over 2.2 million associates worldwide. Walmart continues to be a leader in sustainability, corporate philanthropy and employment opportunity. Additional information about Walmart can be found by visiting http://corporate.walmart.com, on Facebook at http://facebook.com/walmart and on Twitter at http://twitter.com/walmart.

About Philanthropy at Walmart

Walmart.org represents the philanthropic efforts of Walmart and the Walmart Foundation. By leaning in where our business has unique strengths, we work to tackle key social issues and collaborate with others to spark long-lasting systemic change. Walmart has stores in 27 countries, employing more than 2 million associates and doing business with thousands of suppliers who, in turn, employ millions of people. Walmart.org is helping people live better by supporting programs that work to accelerate upward job mobility for frontline workers, address hunger and make healthier, more sustainably-grown food a reality, and build strong communities where Walmart operates. To learn more, visit www.walmart.org or find us on Twitter @walmartorg.

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