

Lawsuit for Investors in NYSE: SIG Shares Against Signet Jewelers Ltd. Announced by Shareholders Foundation
Tuesday, April 18, 2017 01:35:00 PM (GMT)

SAN DIEGO, CA / ACCESSWIRE / April 18, 2017 / The Shareholders Foundation, Inc. announces that a lawsuit was filed for certain purchasers of NYSE: SIG shares against Signet Jewelers Ltd. over alleged Violations of Securities Laws.

Investors, who purchased shares of Signet Jewelers Ltd. (NYSE: SIG), have certain options and should contact the Shareholders Foundation at mail@shareholdersfoundation.com or call +1(858) 779 - 1554.

On February 26, 2017, the public gained access to the Declarations, spanning over 1,300 pages of sworn testimony, which painted a picture of a Company in which sexual harassment, including sexual assault, was not just tolerated but modeled at Company functions by top executives, including the Company's Chief Executive Officer, defendant Mark S. Light ("Light"). The Declarations were submitted in a private arbitration against Signet Jewelers Ltd's Sterling Family of Jewelers division ("Sterling") in June 2013, but remained under seal until February 26, 2017.

On February 27, 2017, it was reported that a subsidiary of Signet Jewelers Ltd. allegedly discriminated against female employees. Additionally, it was reported that about 250 female employees testified in arbitration filings that male managers and executives engaged in rampant sexual harassment for years and that a private arbitrator ruled that about 69,000 current and former female sales associates of mall jewelry stores Kay and Jared, owned by a subsidiary of Signet Jewelers Ltd., can sue for discrimination and back wages.

On February 28, 2017, Signet Jewelers Ltd. issued a statement and denied the allegations.

On March 29, 2017, a lawsuit was filed against Signet Jewelers Ltd. over alleged securities laws violations. The plaintiff claims that the defendants issued false and misleading statements and/or failed to disclose adverse information regarding Signet Jewelers' business and prospects, including that alleged sexual harassment by employees of Sterling, including numerous incidents of sexual assault and rape, which were detailed in approximately 249 declarations signed under penalty of perjury by current and former Sterling employees, made it unlikely that Signet Jewelers Ltd. would be able to avoid paying a sizable amount of damages in connection with a class action lawsuit filed by Sterling employees, and that as a result of this information being withheld from the market, the Company's stock traded at artificially inflated prices between August 29, 2013 and February 27, 2017, reaching a high of \$150.94 per share.

The plaintiff seeks to recover losses for certain investors who purchased NYSE: SIG shares.

Those who purchased Signet Jewelers Ltd. (NYSE: SIG) shares should contact the Shareholders Foundation, Inc.

The Shareholders Foundation, Inc. is a professional portfolio legal monitoring and a settlement claim filing service, which does research related to shareholder issues and informs investors of securities class actions, settlements, judgments, and other legal related news to the stock/financial market. The Shareholders Foundation, Inc. is not a law firm. The information is provided as a public service. It is not intended as legal advice and should not be relied upon.

CONTACT:

Shareholders Foundation, Inc.
Michael Daniels
+1 (858) 779-1554
mail@shareholdersfoundation.com
3111 Camino Del Rio North
Suite 423

San Diego, CA 92108

SOURCE: The Shareholders Foundation, Inc.

Copyright 2021 © Provided by [ACCESSWIRE](#).

Countries: Bermuda, United States of America

Industries: Business & Professional Services

Languages: English

Primary Identifiers: SIG-US

Regions: Americas, North America

Related Identifiers: SIG-US