Charles Schwab Creates Digital Accelerator Hubs in San Francisco and Austin Thursday, May 03, 2018 03:30:00 PM (GMT)

New Digital Accelerator Program to Speed Creation of Digital Experiences to Better Serve Investors

Charles Schwab is expanding its technical talent pool in both Austin and San Francisco and will be identifying dedicated real estate in Q2 and Q3 2018 to house its new Digital Accelerator teams. Schwab's Accelerator program will be home to hundreds of existing employees and new hires, focused on accelerating the digital solutions Schwab delivers to its retail investors and the advisors and employers who serve them.

"Schwab has a long history of challenging the status quo on behalf of investors, and technology has always been critical to better serve our clients," said <u>Neesha Hathi</u>, Executive Vice President and Chief Digital Officer for Charles Schwab. "We aim to deliver a great client experience at every touch point, so we're accelerating our work in digital experiences that improve clients' day-to-day interactions."

The Digital Accelerator brings together talent from across different functions and disciplines to rapidly develop new digital client experiences and reimagine existing ones. The program uses a design-thinking led, Agile approach, with cross-functional teams representing different parts of the client experience—service, product development, research and user experience—to rapidly ideate, iterate and test new ideas related to specific user journeys or specific business opportunities. Successful solutions have the opportunity to be rolled out to Schwab's broader client universe of individual investors, independent advisors and firms offering retirement plans.

Schwab's Accelerator program is part of the company's broader Digital Services organization. Digital Services is responsible for leading the firm's work to explore, develop and deploy investments in digital technology that help deliver easy-to-use, intuitive experiences for current and future clients.

Hathi continued, "The Digital Services team at Schwab is focused on a range of innovations and improvements in the investing process. In some cases we're exploring completely new ways for people to invest and manage their wealth, and in other cases we'll aim to modernize the more mundane pain points that negatively impact the investor experience in our industry today—things like the account open process, for example. For our Registered Independent Advisor (RIA) clients, we'll focus on solutions to help them drive growth and more efficiently serve their clients. Finally, the Digital Services team will also focus on the technical development and evolution of Schwab's internal platforms that drive the services and solutions we deliver to retail and institutional clients."

"To expand our capabilities in this space, we are hiring professionals from a variety of relevant backgrounds—from big, established brands to start-ups. At Schwab, our work is all about transforming lives through investing. We are looking for people who want to work for a company where they can have an immediate impact and make a difference in people's lives. We want team members who have a passion for helping other people achieve their dreams—whether it's building a lasting business or sending their children and grandchildren to college," added Hathi.

For a list of open jobs at Schwab, please visit: http://schwabjobs.com/ListJobs/All/Search/schwab-job-category/digital-services/

About Charles Schwab

At Charles Schwab we believe in the power of investing to help individuals create a better tomorrow. We have a history of challenging the status quo in our industry, innovating in ways that benefit investors and the advisors and employers who serve them, and championing our clients' goals with passion and integrity.

More information is available at www.aboutschwab.com. Follow us on Twitter, Facebook, YouTube and LinkedIn.

Disclosures:

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with more than 345 offices and 11.0 million active brokerage accounts, 1.6 million corporate retirement plan participants, 1.2

million banking accounts, and \$3.31 trillion in client assets as of March 31, 2018. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, money management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, www.sipc.org), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services. Its banking subsidiary, Charles Schwab Bank (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at www.schwab.com and www.aboutschwab.com.

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