

Southwest Airlines Co. / SEIU Pension Plans Master Trust - Activist Campaign to Vote For a Stockholder Proposal Announced
Wednesday, May 06, 2020 10:00:00 PM (GMT)

Campaign Summary:

On 5-6-2020, SEIU Pension Plans Master Trust filed a notice of exempt solicitation, and sent a letter to Southwest Airlines Co.'s shareholders to vote for the proposal which requested the board to report on the company's lobbying activities, at the 2020 annual meeting. SEIU believed that a full disclosure would help the company's reputation given that Southwest's lobbying positions were inconsistent with passengers' interests, and contributed to an organization whose activities were inconsistent with the company's commitment to diversity and inclusion. SEIU further added that the proposal would prevent the imposition of excessive administrative burden on Southwest, and promote greater alignment of lobbying activities with the company's stated values and long-term value creation.

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Event Types: New Activist Campaigns, Vote For a Stockholder Proposal

Industries: Airlines

Primary Identifiers: LUV-US, 0FZ8RK-E

Related Identifiers: LUV-US, 0FZ8RK-E

Sectors: Transportation