Chubb enhances casualty insurance policy wording for businesses in the UK and Ireland Monday, June 27, 2016 11:19:00 AM (GMT)

LONDON, June 27, 2016 /PRNewswire/ -- Chubb today announced that it has enhanced its casualty policy wording for businesses in the UK and Ireland, as it continues to expand its offering in this key business line.

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The enhanced wording is designed to meet the needs of UK and Ireland businesses of all sizes, from small and medium-size businesses, through to middle market and larger companies, including multinationals. It includes a number of significant new extensions, including for data breach and cyber attacks as well as for crisis response, with annual aggregate indemnity limits of £100,000 for both. Other key benefits include:

- Definition of employee now includes volunteers.
- Enhanced Custody or Control coverage.
- Compliant with the UK Insurance Act.
- Flexibility to tailor terms and conditions as well as limits to meet specific client needs.

Mark Roberts, UK and Ireland Casualty Manager for Chubb said:

"The feedback we get from our brokers and clients is the main driver of our product development. Our enhanced, warranty, condition precedent and basis clause-free casualty wording is a fine example of this approach, as it includes cover for new risks that are increasingly important to UK and Ireland businesses. At the same time, using clear, simple language in our policy, means that our clients know exactly what they get from us."

About Chubb

Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide. Additional information can be found at: new.chubb.com

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/chubbenhances-casualty-insurance-policy-wording-for-businesses-in-the-uk-and-ireland-300290440.html

Contacts: Nicholas Mandalas, Regional Communications Manager, Europe, Eurasia and Africa, W +44 (0)

20 7173 7793. M 44 (0) 77 7511 7274. E nicholas.mandalas@chubb.com

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