StreetAccount Summary: The Economist print edition Thursday, October 19, 2017 04:50:49 PM (GMT)

To add this weekly email alert, send a request to <u>alerts@streetaccount.com</u>. Some notable articles in this week's print edition of The Economist:

Cover Story

- To help globalization's losers, focus on geography
 - The self-defeating nature of populist policies will not curb their appeal to those left behind by globalization. Mainstream parties must reach out to these aggrieved voters and offer a better vision of the future. This vision must account for the consequences of geographical economic divergence and the forces behind it.

Leaders:

- · Ridding the workplace of sexual harassment
 - While workplace norms have changed over the past few decades, no industry is immune to sexual harassment, as the key elements of power, impunity, and silence remain present throughout the business world. Failing to deal with harassment is usually bad for business -- firms that tolerate it will lose female talent, and the market will punish them. Firms must also be careful not to make matters worse with overzealous rules.

• Business:

- IBM behind in cloud, AI
 - After 21 straight quarters of declining year-on-year revenues for IBM (IBM), doubts had been raised about the company's ability to shift into cloud computing and artificial intelligence. On 17-Oct, IBM's quarterly results suggested that skeptics could be wrong. The company indicated it could see growth return in the net quarter, sending its shares up by 8.9% the following day. Whether it can effectively transition from its declining core business and gain momentum in new businesses remains to be seen.
- Airbus-Bombardier merger bad for Boeing
 - On 16-Oct Bombardier (BBD.B.CN) announced it would hand over half its C-Series project to Airbus (AIR.FP), free of charge. The deal rescued the C-Series from a premature demise and pulled Bombardier back from a financial brink. The deal is aimed at sidestepping the U.S. tariff on C-Series imports, imposed by America's Commerce Department at the behest of Boeing (BA).
- Aramco IPO confusion
 - Saudi Arabia's advisers say privately that the decision to list Aramco (+ARAMCO) in New York or London has been postponed, and that the new plan is to issue shares on the Radawul exchange, possibly coupled with a private placement to Chinese investors. The confusion appears to stem from the whims of Saudi Arabia's crown prince, whose capriciousness suggests too little faith in the market forces he seeks to unleash.
- Row with China hurting South Korean business
 - Chinese authorities are protesting the Terminal High Altitude Area Defense, an American missile-defense system installed in South Korea in March, alleging the system could be used to spy on its territory. The campaign to "bully" SK into abandoning THAAD has taken a toll on South Korean businesses, including Lotte (023530.KS), which announced on 12-Oct it aims to sell its Chinese hypermarkets by year-end.

Industries: Unspecified, Aerospace & Defense, Conglomerates, Oil & Gas Integrated, Computer Hardware

Primary Identifiers: 023530-KR, AIR-FR, BA-US, BBD.B-CA, IBM-US, 05VCNG-E **Related Identifiers:** 023530-KR, AIR-FR, BA-US, BBD.B-CA, IBM-US, 05VCNG-E

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