

**James Packer approached Wynn Resorts some time ago about interest in Crown Resorts business - The Australian (pre-ASX open)**  
**Thursday, April 11, 2019 12:18:44 AM (GMT)**

- Sources close to the situation tell The Australian Packer, who owns ~47% of Crown, has been keen to sell the business and that he approached Wynn Resorts around the time that Steve Wynn resigned amidst sexual misconduct allegations
- The article states that other major casino operators and some PE firms were thought to have been approached by Packer
- The [AFR separately reported](#) that Wynn Resorts' withdrawal may only be temporary as it deals with regulatory issues in the US and that there are suggestions that the news may draw out other potential suitors

**Reference Links:**

- [The Australian](#)

**Industries:** Casinos & Gaming

**Primary Identifiers:** CWN-AU, WYNN-US

**Related Identifiers:** CWN-AU, WYNN-US

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- [Wynn Resorts confirms terminating preliminary transaction discussions with Crown Resorts](#)
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