

Travelzoo and Tina Brown Respond to News That Women Lose Ground on New Board Seats for First Time in 8 Years
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NEW YORK, June 21, 2017 /PRNewswire/ -- In response to the 2017 Board Monitor released yesterday by executive search firm Heidrick & Struggles showing that gender equality has taken a step back in the board rooms of Fortune 500 companies, Tina Brown CBE, creator of the Women in the World Summit, and Travelzoo's chairman Ralph Bartel expressed their regret and astonishment. Heidrick & Struggles' report found that last year the number of open board seats awarded to women declined for the first time since 2009. Travelzoo recently announced that it has become the only U.S. listed company to have 80% of its board of director seats held by women.

Tina Brown said: "This report illustrates why it is really important that America shapes up its act, as they are not leading in this issue. The world is on the move. The world is changing. There is a great lot of improvement to be done in this area."

Travelzoo's chairman Ralph Bartel commented: "I am gender blind. It has always been my instinct to find the best person for the job—male or female. Being the only man on Travelzoo's board has shown me what it means to be a minority."

Travelzoo's landmark achievement of 80% female board members was commemorated on Monday in New York at a women's power lunch hosted by Tina Brown. The event was attended by female leaders in business, fashion and finance.

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