

Hagens Berman Alerts Wynn Resorts Investors to the Firm's Investigation into Possible Fiduciary Duty Claims Against Wynn Directors
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SAN FRANCISCO, Feb. 12, 2018 /PRNewswire/ -- Hagens Berman Sobol Shapiro LLP alerts investors in Wynn Resorts Ltd. (**NASDAQ: WYNN**) to the firm's investigation of allegations that the board of directors violated its fiduciary duties to investors and the company related to sexual misconduct on the part of the Company's CEO and Chairman. **If you purchased and continue to hold WYNN shares contact Hagens Berman Sobol Shapiro LLP.** For more information visit:

<https://www.hbsslaw.com/cases/WYNN>

or contact Reed Kathrein, who is leading the firm's investigation, by calling **510-725-3000** or emailing

WYNN@hbsslaw.com.

On January 26, 2018, *The Wall Street Journal* reported that dozens of people recount a pattern of sexual misconduct by Wynn Resorts' now-former CEO and Chairman (Steve Wynn). This news drove the price of Wynn shares down \$20.31, or about 10%, to close at \$180.29 that day. The stock price continued to fall during intraday trading on January 29, 2018.

The Massachusetts state gambling regulator, which granted Wynn a casino license in 2014, reportedly will conduct a regulatory review following the *WSJ* report. The Nevada Gaming Control Board and Macau regulators, as well as a special committee of the Wynn board of directors, reportedly are investigating the claims concerning Mr. Wynn.

The Wall Street Journal reported on February 9, 2018, that the Wynn board stopped an independent law firm investigation into the allegations.

"We're focused on the reported misconduct that, if true and if known to the Wynn board, inflicted significant damages on the Company," said Hagens Berman partner Reed Kathrein.

Whistleblowers: Persons with non-public information regarding Wynn should consider their options to help in the investigation or take advantage of the SEC Whistleblower program. Under the new program, whistleblowers who provide original information may receive rewards totaling up to 30 percent of any successful recovery made by the SEC. For more information, call Reed Kathrein at **510-725-3000** or email WYNN@hbsslaw.com.

[About Hagens Berman](#)

Hagens Berman is a national investor-rights law firm headquartered in Seattle, Washington with 70+ attorneys in 11 offices across the country. The Firm represents investors, whistleblowers, workers and consumers in complex litigation. More about the firm and its successes can be found at www.hbsslaw.com. For the latest news visit our [newsroom](#) or follow us on Twitter at [@classactionlaw](#).

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