## Wyndham Worldwide Named Top Company for Supplier Diversity by DiversityInc Tuesday, October 28, 2014 02:00:00 PM (GMT)

PARSIPPANY, NJ--(Marketwired - Oct 28, 2014) - Wyndham Worldwide (NYSE: WYN), one of the world's largest hospitality companies, has been recognized with the DiversityInc 2014 Supplier Diversity award. The Company was honored by DiversityInc for having a highly developed supplier diversity program, including strong efforts to engage suppliers owned by veterans, Latinos, African-Americans, women, the LGBT community, people with disabilities, and other businesses owned by traditionally underrepresented groups.

"Maintaining a diverse supply chain provides Wyndham Worldwide with a rich foundation of perspectives and opportunities that benefit our company and the experience we provide our customers," said Stephen P. Holmes, chairman and chief executive officer, Wyndham Worldwide. "We have always understood the value and importance of diversity across our company as a driver of growth, especially as we continue to expand in global markets."

The Company's strong tier-1 and tier-2 programs, as well as extensive training and mentoring for diverse suppliers, helps ensure that supplier diversity is thoroughly integrated into its overall business strategy.

"Every day we see the immense value and benefit that diversity brings through varied cultures, experiences and perspectives," said Jose Nido, vice president of Global Supplier Diversity, Wyndham Worldwide. "Cultivating and expanding diversity throughout the company, including our supply partners, is part of our core values."

Earlier this year, the Company's <u>supplier diversity</u> program was ranked second on the DiversityInc Top 10 Companies for Supplier Diversity specialty list. With a focus on both U.S. domestic and global growth, the Company's program surpassed its 2013 goals in strengthening the diversity of its global supply chain, and increased its 2013 spend with diverse suppliers to 15.7 percent.

"Increasing diversity throughout our entire company, including our supply partners, is the right thing for us as a global corporate citizen, but also the right thing for our business," said Paul Davis, senior vice president, Strategic Sourcing at Wyndham Worldwide. "By supporting a rich diversity in our suppliers, we see great benefits in the expanded variety of experience, knowledge, and ideas that allow us to best meet our needs as we grow across six continents."

Recognized as an industry leader, Wyndham Worldwide's supplier diversity initiative has been included among DiversityInc's 2012, 2013 and 2014 Top 10 Companies for Supplier Diversity, Supplier Diversity Advocate of the Year by the National Gay & Lesbian Chamber of Commerce (NGLCC), *Hispanic Network* magazine's "Best of the Best" Top 50 Supplier Diversity Programs for Hispanics, Morris County (New Jersey) Hispanic-American Chamber of Commerce's Corporation of the Year, and U.S. Veteran's Magazine's Best of the Best Award for Supplier Diversity.

In addition, Wyndham Worldwide has been recognized among the DiversityInc Top 50 Companies for Diversity, is one of *LATINA Style's* Top 50 Company for Latinas, and has been recognized by the Human Rights Campaign as one of the "Best Places to Work for Lesbian, Gay, Bisexual and Transgender (LGBT) Equality." The Company also maintains strong partnerships with organizations such as the National Minority Supplier Development Council, U.S. Hispanic Chamber of Commerce, National Hispanic Business Group, Minority Supplier Development UK and China, WEConnect International, Women's Business Enterprise National Council, and U.S. Pan Asian American Chamber of Commerce, as well as the National Diversity Council, Hispanic Association on Corporate Responsibility, National Society of Hispanic MBAs and National Association of Black, Hispanic, Asian and Women MBAs. Diversity & Inclusion is also one of the core focus areas of the Wyndham Worldwide Corporate Social Responsibility program.

## **About Wyndham Worldwide**

One of the world's largest hospitality companies, Wyndham Worldwide (NYSE: WYN) provides a wide range of hospitality services and products through its global portfolio of world-renowned brands. The world's largest hotel company based on the number of properties, Wyndham Hotel Group is home to many of the world's best-known hotel brands, with approximately 7,600 franchised hotels and over 655,000 hotel rooms

worldwide. Wyndham Exchange & Rentals is the worldwide leader in vacation exchange and the world's largest professionally managed vacation rentals business, providing more than 5 million leisure-bound families annually with access to over 107,000 vacation properties in over 100 countries through its prominent exchange and vacation rental brands. The industry and timeshare ownership market leader, Wyndham Vacation Ownership develops, markets, and sells vacation ownership interests and provides consumer financing to owners through its network of over 200 vacation ownership resorts serving approximately 907,000 owners throughout the United States, Canada, Mexico, the Caribbean, and the South Pacific. Based in Parsippany, NJ, Wyndham Worldwide employs approximately 32,800 associates globally.

For more information, please visit www.wyndhamworldwide.com.

## **About DiversityInc**

DiversityInc's mission is to bring education and clarity to the business benefits of diversity. The DiversityInc Top 50 Companies for Diversity list began in 2001; at the same time many corporations were beginning to understand the business value of diversity-management initiatives. The 2014 Top 50 Companies for Diversity results were announced on April 22<sup>nd</sup> and are featured at <a href="http://www.diversityinc.com/top50">http://www.diversityinc.com/top50</a> and in DiversityInc magazine.

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