StreetAccount Summary: The Economist print edition Thursday, February 01, 2018 05:27:04 PM (GMT)

To add this weekly email alert, send a request to <u>alerts@streetaccount.com</u>. Some notable articles in this week's print edition of The Economist:

Cover Story

- New tech spurs health care revolution
 - Radical changes in tech are driving a shift in emphasis from providers to patients and from doctors to data. Access to data can bestow patients with knowledge and control that they currently lack, thereby reducing inefficiencies in treatment and providing data to help train medical algorithms.

Leaders:

- Changing of the guard at central banks
 - This week Janet Yellen chaired her last meeting of the Fed's rate-setting committee; she will be succeeded by Jerome Powell. Others appear likely to follow America's lead, as big changes at other central banks signal that politically aloof, academic central bankers like Yellen are out of fashion, giving way to generalists who will be more agreeable to politicians.

• Business:

- <u>Tech firms see opportunity in health care</u>
 - On 24-Jan, Apple (AAPL) announced that the iPhone's next major software update will include a "Health Records" feature that will allow users to view, manage, and share their medical records. On 30-Jan Amazon (AMZN), Berkshire Hathaway (BRK.B), and JPMorgan Chase (JPM) announced a new venture to offer better, cheaper health care for their employees. Alphabet (GOOGL), Facebook (FB), and Microsoft (MSFT) have also taken steps to add health care to their core businesses. Tech giants stand to reap enormous revenues from disrupting this space, though Apple and Alphabet are likely to have the biggest near-term impact.
- Apps delivering treatments in place of drugs
 - The FDA has approved a growing number of smartphone apps to treat everything from diabetes to substance abuse. At least 150 firms globally are developing some type of digital therapeutic, or "digiceutical". Some digiceuticals can supplant conventional drugs, while others will work better alongside them, opening up the possibility for partnerships between tech and pharma firms. Startups are better suited than drugmakers to foray into this space, and competition is likely to spark rapid innovation and lower prices -- both rarities in the medical industry.
- Steve Wynn faces harassment allegations
 - On 26-Jan WSJ published an investigation detailing several allegations that amount to a decades-long spree of sexual misconduct by Wynn Resorts (WYNN) CEO Steve Wynn. The company's board has appointed a special committee to investigate the reports, the accuracy of which Wynn denies. Wynn's control over Wynn Resorts is near-absolute, and the outcome of the inquiry may significantly impact the business.
- JAB acquires Dr Pepper Snapple
 - On 29-Jan, Luxembourg-based investment group JAB Holding announced it would acquire Dr Pepper Snapple (DPS) for \$18.7B in cash. As it has done with Keurig Green Mountain, JAB aims to squeeze costs and pay down debt while gaining market share. The investment firm's increased focus on consumer-goods firms in the US suggest it may hope to rival giants such as Nestle (NESN.SW) and Starbucks (SBUX).
- Engro bets on Thar coal reserves
 - Eight years ago Engro (**ENGRO.PK**), Pakistan's largetst private-sector firm, bought the rights to a block containing 1% of the coal reserve in the Thar desert. With government support, the company is the only Thar block-owner to have secured financing, and began work last year. The project benefits from being part of the \$62B China Pakistan Economic Corridor planned trade route. The company expects to reach the coal in mid-2018, and use the coal to feed power stations that will generate roughly one-fifth of Pakistan's power for the next 50 years.

Industries: Unspecified, Chemicals - Plastics & Rubber, Food Processing, Insurance (Prop. & Casualty), Money Center Banks, Casinos & Gaming, Restaurants, Retail (Internet & Catalog), Computer Hardware, Computer & Internet Services, Software & Programming

Primary Identifiers: AAPL-US, AMZN-US, BRK.B-US, ENGRO-PK, FB-US, GOOGL-US, JPM-US, MSFT-

US, NESN-CH, SBUX-US, WYNN-US

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Subjects: Media Summaries, Economist Summary