

The Klein Law Firm Reminds Investors of Class Actions on Behalf of Shareholders of INFY, ZEN and GRUB
Tuesday, December 03, 2019 12:50:00 AM (GMT)

NEW YORK, NY / ACCESSWIRE / December 2, 2019 / The Klein Law Firm announces that class action complaints have been filed on behalf of shareholders of the following companies. There is no cost to participate in the suit. **If you suffered a loss, you have until the lead plaintiff deadline to request that the court appoint you as lead plaintiff.**

Infosys Limited (NYSE:INFY)

Class Period: July 7, 2018 to October 20, 2019

Lead Plaintiff Deadline: December 23, 2019

According to the complaint, Infosys Limited allegedly made materially false and/or misleading statements and/or failed to disclose that: (1) the Company improperly recognized revenues to inflate short-term profits; (2) Chief Executive Officer Salil Parekh bypassed reviews and approvals for large deals to avoid accounting scrutiny; (3) management pressured the Company's finance team to hide information from auditors and the Company's Board of Directors; and (4) as a result of the aforementioned misconduct, Defendants' statements about Infosys's business, operations, and prospects were materially false and/or misleading and/or lacked a reasonable basis at all relevant times.

Learn about your recoverable losses in INFY: <http://www.kleinstocklaw.com/pslra-1/infosys-limited-loss-submission-form?id=4693&from=1>

Zendesk, Inc. (NYSE:ZEN)

Class Period: February 6, 2019 to October 1, 2019

Lead Plaintiff Deadline: December 23, 2019

The complaint alleges Zendesk, Inc. made materially false and/or misleading statements and/or failed to disclose that: (a) Zendesk's clients had been subject to data breaches dating back to 2016; (b) Zendesk was experiencing slowing demand for its Software as a Service offerings, particularly in Germany, the United Kingdom, and Australia, due in large part to political uncertainty and China trade issues there; and (c) as a result of the foregoing, Zendesk's business metrics and financial prospects were not as strong as defendants had led the market to believe during the Class Period.

Learn about your recoverable losses in ZEN: <http://www.kleinstocklaw.com/pslra-1/zendesk-inc-loss-submission-form?id=4693&from=1>

Grubhub Inc. (NYSE:GRUB)

Class Period: July 30, 2019 to October 28, 2019

Lead Plaintiff Deadline: January 20, 2020

The complaint alleges that throughout the class period Grubhub Inc. made materially false and/or misleading statements and/or failed to disclose that: (i) customer orders were actually declining, despite the massive investments that the Company had made to spur demand for and use of its platform; (ii) Grubhub's new customer additions were generating significantly lower revenues as compared to historic cohorts because these customers were more prone to using competitor platforms; (iii) Grubhub's vaunted business model under which it secured exclusive partnerships had failed, and Grubhub needed to engage in the same aggressive nonpartnered sales tactics embraced by its competitors to generate significant revenue growth; (iv) Grubhub was required to spend substantial additional capital in order to grow revenues and retain market share in the face of heightened competitive dynamics and market saturation, eviscerating the Company's profitability; and (v) Grubhub was tracking tens of millions of dollars below its revenue and earnings guidance and such guidance lacked any reasonable basis.

Learn about your recoverable losses in GRUB: <http://www.kleinstocklaw.com/pslra-1/grubhub-inc-loss-submission-form?id=4693&from=1>

Your ability to share in any recovery doesn't require that you serve as a lead plaintiff. If you suffered a loss during the class period and wish to obtain additional information, please contact J. Klein, Esq. by telephone at 212-616-4899 or visit the webpages provided.

J. Klein, Esq. represents investors and participates in securities litigations involving financial fraud throughout the nation. Attorney advertising. Prior results do not guarantee similar outcomes.

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