

Target settlement with MasterCard tossed out as deal fails to gain issuer support - AP
Friday, May 22, 2015 05:53:08 PM (GMT)

- StreetAccount notes that on 15-Apr, MasterCard and Target reached a settlement to resolve claims by MasterCard and its issuers related to Target's 2013 data breach. Target had agreed to provide issuers with up to \$19M. The settlement required 90% of issues to accept the recovery offers.

Reference Links:

- abcnews.go.com

Industries: Consumer Financial Services, Retail (Department & Discount)

Primary Identifiers: MA-US, TGT-US

Related Identifiers: MA-US, TGT-US

Subjects: Litigation

Related Stories:

- [MasterCard and Target reach agreement: to provide issuers up to \\$19M for data breach claims](#)
- [Target close to \\$20M settlement with MasterCard \(MA\) over data breach - WSJ](#)