PGIM names Kathy Sayko chief inclusion and diversity officer Tuesday, September 18, 2018 01:00:00 PM (GMT)

PGIM has named Kathy Sayko as its next chief inclusion and diversity officer, effective Sept. 12. Sayko will succeed Cathy Verhoff, who is retiring at the end of the year. <u>PGIM</u>, among the world's top 10 asset managers with \$1.2 trillion in assets under management as of June 30, 2018, is the global investment management business of U.S.-based Prudential Financial, Inc. (<u>NYSE: PRU</u>).

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Kathy Sayko, Chief Inclusion and Diversity Officer, PGIM. (Photo: Business Wire)

in computer science from James Madison University.

Sayko will oversee an Inclusion and Diversity office which serves as a critical function of PGIM's business, partnering with senior leadership to foster an environment that attracts and retains a diverse pool of talent and enables that talent to thrive. Sayko will continue to raise PGIM's profile as an inclusive workplace while building on PGIM's relationships with leading advocacy organizations including Student Veterans of America, the Robert Toigo Foundation, Out Leadership and the Jackie Robinson Foundation. She will report directly to PGIM CEO David Hunt.

"We are deeply committed to the belief that a diverse employee base leads to diversity of perspective which is critical to our success as an organization," said Hunt. "Kathy's extensive involvement with diversity and inclusion initiatives during her time at Prudential will allow us to continue building our reputation as a career destination for top talent."

Sayko has been with Prudential since 2011. Prior to her new role, she was managing director for the Prudential client management team, which maintains strategic coverage of Prudential's largest clients. She sits on the PGIM Women's Advisory Council as well as the Prudential Asian American Employee Council. Prior to joining Prudential, Kathy was with JPMorgan Chase for 17 years in a range of client-facing capital markets and banking roles.

Kathy holds an MBA in finance from New York University, Stern School of Business, and a BBA

About PGIM and Prudential Financial, Inc.

With 15 consecutive years of positive third-party institutional net flows, PGIM, the global asset management businesses of Prudential Financial, Inc. (NYSE: PRU), ranks among the top 10 largest asset managers in the world* with \$1.2 trillion in assets under management as of June 30, 2018. PGIM's businesses offer a range of investment solutions for retail and institutional investors around the world across a broad range of asset classes, including fundamental equity, quantitative equity, public fixed income, private fixed income, real estate and commercial mortgages. Its businesses have offices in 15 countries across four continents. For more information, please visit pgim.com.

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*As ranked in *Investment & Pensions Europe* Top 400 Asset Managers list, June 2018; based on PFI total worldwide assets under management as of December 31, 2017.

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