CBS directors looking at whether chairman/CEO Les Moonves needs to temporarily step down - WSJ Monday, July 30, 2018 04:51:35 AM (GMT)

- In a front-page article, people familiar with the matter tell the WSJ that "some" directors discussed the matter over the weekend, and the board will likely form a special committee today to oversee an investigation into Moonves's alleged sexual harassment of women.
- The sources say that the board will probably kick off an investigation into CBS's entire workplace culture, not merely into Moonves's behavior.
- The sources tell the WSJ that CBS directors are split on whether Moonves should temporarily step down.
- A close observer of the Redstone media empire tells the WSJ that if Moonves doesn't keep his position, a merger with Viacom will probably become more likely.
- The article says that it's not clear if the allegations in the New Yorker article will alter the weighting of the CBS board's current split between a minority backing Shari Redstone and a larger number backing Moonves and management.
- People familiar with Redstone's thinking tell the WSJ that she wants the investigation to be carried
 out, and she doesn't have any preconceived biases about it.

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