

**Robbins Arroyo LLP is Investigating the Officers and Directors of Liberty Tax, Inc. (TAX) on Behalf of Shareholders**  
**Wednesday, January 03, 2018 05:42:00 PM (GMT)**

Shareholder rights law firm Robbins Arroyo LLP is [investigating](#) whether certain officers and directors of Liberty Tax, Inc. (NasdaqGS: TAX) breached their fiduciary duties to shareholders. Liberty Tax, together with its subsidiaries, provides tax preparation services and solutions in the United States and Canada.

View this information on the law firm's Shareholder Rights Blog: <https://www.robbinsarroyo.com/liberty-tax-inc-dec-17/>

***Liberty Tax Official Accused of Usurping the Company's Board to Maintain Power***

A shareholder derivative complaint was filed on behalf of Liberty Tax, Inc. against Liberty Tax director and former Chief Executive Officer John Hewitt for breach of fiduciary duties. The complaint outlines the internal dysfunction of the company at the hands of Hewitt, who was terminated on September 5, 2017, after an independent investigation deemed allegations of sexual misconduct valid. Rather than accepting the consequences of his actions, Hewitt used his power as controlling stockholder to maintain control of the company. In light of Hewitt's actions, several board members resigned or refused to stand for reelection, and the company's Chief Financial Officer resigned on November 7, 2017. Liberty Tax's turmoil resulted in its cancelled earnings release and investor conference call scheduled for December 7, 2017. Then, on December 11, 2017, Liberty Tax reported that its independent auditor, KPMG, had resigned – making it impossible for the company to issue audited financial statements on time – because of "Hewitt's past and continued involvement in the Company's business and operations," which "has led [KPMG] to no longer be able to rely on management's representations." Since Hewitt's actions have come to light, Liberty Tax has faced reputational damage and loss to its stock's value.

***Liberty Tax Shareholders Have Legal Options***

If you would like more information about your rights and potential remedies, contact attorney Leonid Kandinov at (800) 350-6003, [LKandinov@robbinsarroyo.com](mailto:LKandinov@robbinsarroyo.com), or via the [shareholder information form](#) on the firm's website.

Robbins Arroyo LLP is a nationally recognized leader in shareholder rights law. The firm represents individual and institutional investors in shareholder derivative and securities class action lawsuits, and has helped its clients realize more than \$1 billion of value for themselves and the companies in which they have invested.

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Contact:

Robbins Arroyo LLP  
Leonid Kandinov  
(619) 525-3990 or Toll Free (800) 350-6003  
[LKandinov@robbinsarroyo.com](mailto:LKandinov@robbinsarroyo.com)  
[www.robbinsarroyo.com](http://www.robbinsarroyo.com)

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