

BMO Bank of Montreal wins 2018 Gartner Eye on Innovation Award for financial services in the Americas
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TORONTO, Oct. 25, 2018 /CNW/ - BMO Bank of Montreal has been named a regional winner for the 2018 Gartner Eye on Innovation Award for financial services in the Americas.

The award recognizes BMO's development of a new way to pay bills – enabling customers to email their bills to BMO – and leveraging machine learning capabilities to recognize the biller, account number, amount and due date across a range of corporations and statement formats. The solution is currently being piloted before it is fully rolled out to customers in 2019.

"Driving digital capabilities that solve a customer pain point and provide a more frictionless experience is one of our key priorities," said Brett Pitts, Chief Digital Officer, BMO Financial Group. "Customers are increasingly choosing digital solutions, and this award is a reflection of our commitment to investing in digital tools and services that will make our customers' day to day lives easier."

The Gartner award recognizes innovative use of digital technology-enabled capabilities, products or services to highlight "best-in-class" financial industry initiatives launched within the past 12 months. BMO won the award after being selected by attendees of the Gartner Symposium/ITxpo held October 14-18 in Orlando.

Today's announcement builds on BMO's commitment to investing in digital innovation. Earlier this year, BMO introduced BMO Skill for Amazon Alexa and two new chatbots for Facebook Messenger and Twitter to create better experiences for digitally-driven customers.

The identification of a Gartner award winner or finalist is not an endorsement by Gartner of any company, vendor, product or service.

About BMO Financial Group

Serving customers for 200 years and counting, BMO is a highly diversified financial services provider - the 8th largest bank, by assets, in North America. With total assets of \$765 billion as of July 31, 2018, and a team of diverse and highly engaged employees, BMO provides a broad range of personal and commercial banking, wealth management and investment banking products and services to more than 12 million customers and conducts business through three operating groups: Personal and Commercial Banking, BMO Wealth Management and BMO Capital Markets.

SOURCE BMO Financial Group

Countries: United States

Industries: Finance & Insurance, Computing & Information Services, Services

Languages: English

Primary Identifiers: BMO-CA

Related Identifiers: BMO-CA, BMO-US