Symantec Provides Business Perspective on IT Risk With New Risk and Compliance Solution Tuesday, February 14, 2012 01:00:00 PM (GMT)

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Symantec Corp. (NASDAQ: SYMC) today announced the upcoming release of Symantec Control Compliance Suite 11, the latest version of its enterprise-class IT governance, risk and compliance (GRC) solution. It will feature the new Control Compliance Suite Risk Manager module which enables security leaders to better understand and communicate risks to the business environment from their IT infrastructure. Risk Manager translates technical issues into risks relevant to business processes, delivers customized views of IT risk for different stakeholders, and helps prioritize remediation efforts based on business criticality rather than technical severity.

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Security threats and risk management are becoming part of boardroom-level discussions. A January 2012 study conducted by Forrester Consulting on behalf of Symantec found:

- 70 percent of security decision makers reported increased executive awareness of IT security as a direct result of recent high profile attacks and data breaches
- When asked what changes to their IT risk program would have the most positive impact on their business counterpart relationships, 47percent indicated the improved ability to communicate the value of security and risk management in business terms
- More than 40 percent called out the need for more timely and accurate data or more frequent reporting of risk and compliance

Symantec Control Compliance Suite Risk Manager module will allow security leaders to create a targeted view of IT risk as it relates to a specific business process, group or function. Instead of sending business unit owners detailed reports on outstanding configuration or vulnerability issues, they will be able to illustrate how these issues are causing unacceptably high risk to the company's online e-commerce site, transaction processing system or other key business process. Translating technical IT issues into business risk terms that can be more easily understood helps drive greater awareness, accountability and action.

The solution will facilitate more effective communication around IT risk by allowing security leaders to customize dashboards with audience-specific risk metrics.

- Executive-level dashboards can illustrate high-level metrics, such as risk by business unit, or risk scores for mission-critical business processes.
- Security operations dashboards can drill down to examine technical details behind these risk scores.
- Dashboards for IT operations can outline detailed remediation plans and monitor risk reduction over time as scheduled remediation activities take place.

These different dashboard views provide business stakeholders with the information they need to make better decisions around IT risk, while ensuring that security and IT operations teams are more closely aligned on what needs to be done to reduce the most critical risks to the business.

Symantec Control Compliance Suite will feature a flexible, scalable data framework which is critical to providing a rich data-driven view to multiple audiences. This framework greatly simplifies the process of bringing together and "normalizing" information from multiple different sources, so that it can be viewed in a common format. The suite brings together automated, technical assessment information with manual data inputs and procedural assessment information. It combines all of this with additional data from other Symantec and non-Symantec solutions, providing a rich set of information available for better analysis and decision making. The result is a truly multi-dimensional view of the IT risks associated with any given business process, group or function.

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"The ability to move beyond the traditional role of technical expert and become a business risk advisor is critical to the success of today's IT security leaders, "said Art Gilliland, senior vice president, Information Security Group, Symantec." Symantec's next generation IT GRC solution will empower information security

leaders to drive real change and accountability with their business counterparts at a time when security threats are becoming boardroom level discussions."

"When you are called before senior executives of the business to talk about IT risks, you better have sound metrics behind you. Gathering this information and effectively communicating it to business stakeholders is one of the biggest challenges we face today. With Control Compliance Suite Risk Manager, Symantec is providing a powerful tool to help address this challenge," said Tim Stanley, director of information and infrastructure security, Waste Management, Inc.

"We are seeing a growing number of CISOs being asked to provide a business-centric perspective of IT risk that executives and line-of-business managers can understand and act upon. Meeting this need requires a strong focus on the intersection of risk management and IT-based business processes," said Jon Oltsik, senior principal analyst, Enterprise Strategy Group.

Availability

Symantec Control Compliance Suite 11 is expected to be available by early summer 2012.

Resources

- Press Kit
- Blog: CISOs: Make the Most of Your Time in the Boardroom
- White Paper: Strengthening Ties Between IT and the Business
- Infographic: Changing Role of the CISO
- SlideShare: Symantec Control Compliance Suite 11
- Podcast: Symantec Control Compliance Suite 11
- CCS Risk Manager Data Sheet
- Control Compliance Suite Brochure
- Control Compliance Suite Video

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CONTACT:Cassie StevensonSymantec Corp.+1 (415) 533-2720<u>cassie stevenson@symantec.com</u>Emily ButlerConnect Public Relations+1 (801) 373-7888<u>emilyb@connectpr.com</u>

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