

MGM National Harbor Celebrates Milestone Hiring of 1000th Member of Construction Workforce in Prince George's County
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MGM Resorts Chairman Marks Occasion with Community and State Leaders; Highlights Commitment to Local Businesses

NATIONAL HARBOR, Md., March 25, 2015 /PRNewswire/ -- MGM National Harbor, LLC, a subsidiary of MGM Resorts International (NYSE: MGM), today celebrated the contributions of its construction company partners and workforce, all of which are working together to bring a world-class destination resort to Prince George's County. After receiving building permits just eight months ago, the project has hired the 1,000th member of its construction workforce, as it moves toward its opening in the second half of 2016.

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Nearly 300 invited guests attended the event which was held on the project site, marking the project's remarkable progress. Among those attending were MGM Resorts International Chairman and CEO Jim Murren, President and COO of MGM National Harbor Lorenzo Creighton, Maryland Governor Larry Hogan, Senate President Mike Miller and other state legislators, as well as Prince George's County Executive Rushern Baker, community leaders and project supporters.

"It's amazing to think that this is the same piece of land I stood on less than three years ago – untouched but so full of potential for the residents of Prince George's County and the State of Maryland," said Murren. "While we still have hard work ahead, this is an achievement of which the people of Prince George's County – many of whom are standing and working on site today – can be proud. Today we celebrate the dedicated men and women who turn vision into reality."

Governor Larry Hogan spoke of the impact the MGM National Harbor project will have on the future of Maryland.

"This is a great day for Prince George's County and the entire state of Maryland. Having grown up in this county, I know the positive effect this project is already having on the livelihoods of so many hardworking Marylanders," said Governor Hogan. "The impact MGM National Harbor will have on our state and workforce will be tremendous, and not only for the 1,000 skilled construction workers we are celebrating today, but for the thousands of jobs that will be created once this magnificent building opens its doors next year."

Creighton said, "The hiring of MGM National Harbor's 1000th construction worker marks a significant milestone in a process that started at the ballot box in 2012. We are honored to have been chosen for this project and look forward to delivering a special destination of which the people of Prince George's County and Maryland can be incredibly proud.

Since work on the site began last summer, more than 500,000 cubic yards of soil – enough to fill Ravens stadium – have been removed from the site and excavation is nearing completion. More than 6,000 foundation piles have been installed and the first of what will be hundreds of thousands of square feet of concrete is now being placed. The first "slab on grade" pour was made in February for the lowest level of the parking garage. By summer, the four cranes towering over the site will grow to 10, and the average daily number of workers on site will continue to grow from approximately 160 in January to more than 1,000.

"Currently the largest development project in the County, MGM National Harbor is creating thousands of good paying jobs and has made a commitment to hiring employees and contractors from Prince George's," said County Executive Rushern L. Baker, III. "I wish them continued success as they work to build a \$1.2 billion destination resort that will attract attention and visitors from around the world."

While working hard on construction, MGM National Harbor is also hard at work fulfilling its commitment to utilize local and minority vendors on the project. Even though work is still ramping up, 62 local community Minority Business Enterprises (MBEs) certified by either the Maryland Department of Transportation or Prince George's County are already engaged. These businesses include locally-based companies including Arel Architects, which was engaged to provide administrative management for the project team's permit application processes.

"It's humbling to reflect on the past year and all that's been done to make this project a reality," said Ronald Lipford, president and CEO of Arel Architects, Inc., a certified minority-owned business located in the Temple Hills community of Prince George's County. "We were among the first Prince George's County companies to partner with MGM on this monumental undertaking, and it's exciting to see just how many more local and minority-owned businesses have been brought into the mix with many more to come."

Phyllis James, Executive Vice President and Chief Diversity Officer for MGM Resorts International, emphasized that the company's continuing commitment extends beyond local MBE participation to include local hiring as well.

"The Community Benefits Agreement signed by MGM and Prince George's County assures that thousands of jobs, tens of millions in payroll, and robust local minority business opportunities stay in Prince George's County during both construction and operations of the new resort," said James. "We're committed to ensuring that local and minority-owned businesses are among the biggest beneficiaries of this agreement long after the doors of MGM National Harbor open."

MGM National Harbor is a destination gaming resort project located in National Harbor, the waterfront development on the shores of the Potomac River in Prince George's County, just south of Washington, D.C. near the Woodrow Wilson Bridge. In December 2013, MGM National Harbor was awarded a license to operate the sixth casino in the State of Maryland. The \$1.2 billion MGM National Harbor resort will include a 23-floor, 300-room luxury hotel, a casino featuring 3,600 slots and 160 table games (including poker), a 3,000 seat theater, 18,000 square feet of highend branded retail, 27,000 square feet of meeting space, 4,800 parking spaces, and restaurants from renowned local and national chefs.

About MGM Resorts International: MGM Resorts International (NYSE: MGM) is one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage. The Company is in the process of developing MGM National Harbor in Maryland and MGM Springfield in Massachusetts. The Company also owns 51 percent of MGM China Holdings Limited, which owns the MGM Macau resort and casino and is developing a gaming resort in Cotai, and 50 percent of CityCenter in Las Vegas, which features ARIA Resort and Casino. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.

Statements in this release that are not historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. MGM National Harbor has based forward-looking statements on management's current expectations and assumptions and not on historical facts. Examples of these statements include, but are not limited to, statements regarding the timing and development of MGM National Harbor. These forward-looking statements involve a number of risks and uncertainties. Among the important factors that could cause actual results to differ materially from those indicated in such forward-looking statements include effects of economic and market conditions and competition with other destination travel locations throughout the United States and the world, and the design, timing and costs of the project and additional risks and uncertainties described in the MGM Resorts International Form 10-K, Form 10-Q and Form 8-K reports (including all amendments to those reports). In providing forward-looking statements, MGM National Harbor is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise, except as required by law.

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