

Update to Twitter, Inc. / Arjuna Capital LLC Campaign - New Activist Press Release Disclosed
Tuesday, May 29, 2018 10:00:00 PM (GMT)

Latest Development:

Dissident press release disclosing that Twitter, Facebook and Alphabet would need to respond to shareholders on their proposals regarding reports on platform abuses and content management controversies. Arjuna noted that the risks of improperly handling online content was an issue for the "Big Three", and managements should be held accountable for issues such as election interference, fake news, hate speech and sexual harassment since they affect the companies' finances, operations and reputation.

Campaign Summary:

On 5-18-2018, Arjuna Capital LLC filed a notice of exempt solicitation and urged shareholders of Twitter, Inc. to vote for the proposal requesting the company to issue a report to review Twitter's enforcement of its content policies and assess the risks posed by content management controversies, scope of platform abuse, impacts on free speech and steps to address related ethical concerns. Arjuna noted that the proposal was a step towards greater accountability in addressing global controversies that surrounded Twitter and noted that ISS recommended votes for such proposal at the 2018 annual meeting.

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Event Types: Significant Developments, Vote For a Stockholder Proposal

Industries: Information Technology Services

Primary Identifiers: TWTR-US

Related Identifiers: TWTR-US

Sectors: Technology Services