

Bebe Stores reports Q2 EPS \$0.02 ex-items
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- **Reports Q2:**
 - EPS excludes \$1.4M costs including severance expense, cyber breach related costs and store impairment and closure charges snf unclear if comparable to FactSet (\$0.02).
 - Revenue \$128.9M vs FactSet \$126.6M
 - Comps +8.0% vs FactSet consensus +8.0%
- **Guides Q3**
 - The company expects net loss per share to be in the mid-teens range as Q3 is historically the lowest volume quarter and therefore it expects to see deleveraging on fixed costs.
 - FactSet consensus is(\$0.11)
 - Expects comparable store sales to be in the low to mid-single digit positive range vs FactSet +5.7%
 - Gross margin is expected to be higher than the prior year due to the increased effort in margin optimization and fewer planned promotional activities.
 - Finished goods inventory per square foot as of the end of Q3 of fiscal 2015 is anticipated to increase in the mid-teens range compared to Q3 of fiscal 2014
 - For H2 of fiscal year 2015, the company plans to open three bebe stores, one outlet store, and to close up to six more bebe and outlet stores, which will result in an approximately 3% decrease in total store square footage as compared to the end of fiscal year 2014

Reference Links:

- [bebe stores, inc. Announces Second Quarter 2015 Financial Results](#)

Industries: Retail (Apparel)

Primary Identifiers: BEBE-US

Related Identifiers: BEBE-US

Subjects: All Earnings, Earnings Guidance