

**Wells Fargo Announces Beverly Anderson as Head of Cards & Retail Services**  
**Thursday, August 24, 2017 01:00:00 PM (GMT)**

Today [Wells Fargo & Company](#) (NYSE: WFC) announced that Beverly Anderson has been selected as head of Cards & Retail Services (CRS), part of Wells Fargo's Payments, Virtual Solutions, and Innovation (PVSI) business. Anderson has served as the interim leader for CRS since March of this year, and prior to that, led Wells Fargo Consumer Financial Services (CFS), the bank's consumer credit card business. The Cards & Retail Services business includes CFS, Retail Services, and Collections & Servicing.

"Our card businesses are critical to Wells Fargo's growth and success in building a better bank for our customers," said Avid Modjtabai, head of PVSI. "As the head of Consumer Financial Services, Bev has helped transform our credit card business through her commitment to putting our customers first and building engaged and empowered teams. She's an accomplished leader with deep financial services experience, and we look forward to seeing her continued success in this expanded role."

Under Bev's leadership, the CFS team has outpaced industry growth in point-of-sale volume and balances, expanded its credit card offerings and use of digital channels, and created an award-winning rewards program.

Anderson joined Wells Fargo in 2012 to lead Consumer Financial Services. Her 25-year career began in corporate banking. For 12 years before joining Wells Fargo, she focused on developing and growing consumer and small business product portfolios for First USA (Chase), Fleet Bank (Bank of America) and American Express. Anderson serves as chair of the Board of Directors for the Council of Urban Professionals, is an active member of the Harvard Business School African American Alumni Association, and co-chairs her team's Diversity & Inclusion Council. She graduated from Florida A&M University with a B.S. in business administration and received an MBA with distinction from Harvard Business School.

**About Wells Fargo**

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$1.9 trillion in assets. Wells Fargo's vision is to satisfy our customers' financial needs and help them succeed financially. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 8,500 locations, 13,000 ATMs, the internet ([wellsfargo.com](#)) and mobile banking, and has offices in 42 countries and territories to support customers who conduct business in the global economy. With approximately 271,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 25 on Fortune's 2017 rankings of America's largest corporations. News, insights and perspectives from Wells Fargo are also available at [Wells Fargo Stories](#).

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