

Target has not seen much credit-card fraud as result of data breach over holiday - WSJ
Thursday, March 27, 2014 01:57:44 AM (GMT)

- The WSJ reports that CFO John Mulligan told the Senate Commerce Committee today that the company has seen \$2M of fraud on its Visa (V) cards and none on its Target debit cards.
- The article says that a Visa executive told the committee that the the rapid publicizing of the data breach has resulted in a low percentage of stolen cards being fraudulently used.
- The article says that the committee was nevertheless critical of Target.
- In an interview, Mulligan tells the WSJ that he does not know if the ongoing criminal investigation of the breach is close to identifying any suspects.

Reference Links:

- [Wall Street Journal](#)

Industries: Consumer Financial Services, Retail (Department & Discount)

Primary Identifiers: TGT-US

Related Identifiers: TGT-US, V-US

Subjects: Articles, Reports, Media Summaries

Related Stories:

- [Target hit by theft of customers' credit card data over Black Friday weekend -- Dow Jones, citing sources](#)