

**Walmart Inc. / Majority Action LLC - Company Makes Material Announcement Regarding Activist Campaign**  
**Wednesday, June 03, 2020 10:00:00 PM (GMT)**

**Latest Development:**

Walmart Inc. / Majority Action LLC - Company Makes Material Announcement Regarding Activist Campaign

**Campaign Summary:**

On 5-21-2020, Majority Action LLC filed a notice of exempt solicitation which urged Walmart Inc.'s shareholders to vote on the proposals requesting the company's board to adopt a policy to consider hourly associates when selecting director candidates and to strengthen the company's prevention of workplace sexual harassment, at the 2020 annual meeting. Majority highlighted the company's mishandling of the coronavirus pandemic which created significant risks for its investors that emphasized weaknesses in management and oversight. On 6-3-2020, the company announced that the shareholder proposals, which requested for the inclusion of hourly associates as director candidates, and for a report on strengthening prevention of workplace sexual harassment, were both rejected by the shareholders at the 2020 annual meeting, receiving only 1.9% and 13.2% of the total votes cast, respectively.

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**Event Types:** Significant Developments, Vote For a Stockholder Proposal

**Industries:** Food Retail

**Primary Identifiers:** WMT-US, 0JHWB3-E

**Related Identifiers:** WMT-US, 0JHWB3-E

**Sectors:** Retail Trade