## BMO Wins Top Digital Innovation Award at 2018 Banking Technology Awards Thursday, January 10, 2019 01:00:00 PM (GMT)

TORONTO, Jan. 10, 2019 /CNW/ - BMO today announced that it has won the Top Digital Innovation at the 2018 Banking Technology Awards for BMO QuickPay, a new, simple way for customers to pay their bills. BMO's QuickPay is currently in the pilot stage, with a public launch targeted for Fall 2019.

BMO QuickPay is designed to enable customers to email their bills to BMO, utilizing optical character recognition and machine learning capabilities to recognize the biller, account number, amount and due date across a range of corporations and statement formats. The team conceptualized BMO QuickPay with the intent to help Canadians avoid missing bill payments. Recognizing a customer's bill payment journey begins with a paper or electronic statement, the team focused on re-imagining the experience to help them quickly and confidently pay bills on time.

"This award reflects our commitment to delivering easy to use digital solutions that give customers more choice and control and, ultimately, make their day-to-day financial lives easier," said Brett Pitts, Chief Digital Officer, BMO Financial Group. "Moving forward, we'll continue to look for opportunities to leverage digital in ways that empower our customers and improve the overall experience."

BMO is committed to investing in digital innovation. Over the past year, the bank has introduced a number of new tools and enhancements – including the BMO Skill for Amazon Alexa and two new chatbots for Facebook Messenger and Twitter – to create better experiences for digitally-driven customers.

For more information on BMO, please visit www.bmo.com

## **About BMO Financial Group**

Serving customers for 200 years and counting, BMO is a highly diversified financial services provider - the 8th largest bank, by assets, in North America. With total assets of \$774 billion as of October 31, 2018, and a team of diverse and highly engaged employees, BMO provides a broad range of personal and commercial banking, wealth management and investment banking products and services to more than 12 million customers and conducts business through three operating groups: Personal and Commercial Banking, BMO Wealth Management and BMO Capital Markets.

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Industries: Finance & Insurance, Services

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