Barbuto & Johansson, P.A.: Securities Fraud Lawsuit Filed Against Signet Jewelers, Ltd. Alleging Sexual Harassment Coverup (NYSE: SIG) Tuesday, April 18, 2017 01:15:00 PM (GMT)

WELLINGTON, Fla., April 18, 2017 /PRNewswire/ -- Barbuto & Johansson, PA (the "Firm"), announces that a securities class action lawsuit has been filed against Signet Jewelers, Ltd. (NYSE: SIG) ("Signet" or the "Company"). To learn more about this case, investors should contact the Firm **before May 29, 2017**, prior to the application deadline for lead plaintiff. Anthony Barbuto, Esq., who has trained in class action representation and is also a leader in equestrian law, represents those who have been harmed by securities fraud. Carly Johansson, Esq., who has **previously worked for a national employment law firm dealing with sexual harassment cases**, focuses on injury law, including financial injuries. The firm announces that a securities class action against Signet has been filed in the United States District Court for the Northern District of Texas on behalf of purchasers of Signet common stock between August 29, 2013 and February 27, 2017, inclusive (the "Class Period"). On April 14, 2017, the case was transferred to the Southern District of New York. You can reach Mr. Barbuto or Ms. Johansson at (561) 444-7980.

The Lawsuit

Signet is charged with making false and misleading statements and omissions related to the Company's operations in violation of the Securities Exchange Act of 1934. The allegations involve Signet's subsidiary, Sterling Family of Jewelers ("Sterling"), which operates stores under brand names including Kay Jewelers and Jared. The lawsuit alleges that the Company publicly downplayed serious issues of sexual harassment that were alleged by employees in a private arbitration proceeding. On February 26, 2017, however, the public gained access to 249 declarations by current and former Sterling employees that painted a picture of the Company in which sexual harassment is not just tolerated but modeled by top executives. Further, a February 27, 2017 Washington Post article quoted the arbitrator stating, "[f]or the most part Sterling has not sought to refute this evidence." After trading closed on February 27, 2017, Signet's common stock price plunged.

Shareholder Class Rights

If you are a Signet shareholder during the class period and wish to discuss your legal rights, you may, without obligation, e-mail or call Anthony Barbuto (anthony@injurylawfirm4all.com); office: (561) 444-7980; cellular: (561) 531-8221 or Carly Johansson (carly@injurylaw4all.com); office: (561) 444-7980; cellular: (954) 401-0435. Barbuto & Johansson, P.A. is based in Wellington, Florida. To learn more about the Firm, you may visit www.injurylawfirm4all.com.

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/barbuto--johansson-pa-securities-fraud-lawsuit-filed-against-signet-jewelers-ltd-alleging-sexual-harassment-coverup-nyse-sig-300440437.html

SOURCE Barbuto Law & Associates, P.A.

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Industries: Banking & Financial Services

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