VOXX Electronics Introduces An Enterprise Solution For myris®, An Iris Identity Authenticator Wednesday, September 30, 2015 01:00:00 PM (GMT)

HAUPPAUGE, N.Y., Sept. 30, 2015 /PRNewswire/ -- <u>VOXX Electronics Corporation (VEC)</u>, a wholly-owned subsidiary of <u>VOXX International Corporation</u> (NASDAQ: VOXX), and <u>EyeLock LLC</u>., a market leader of iris-based identity authentication solutions, today announced the introduction of Enterprise myris[®], a USB-enabled iris identity authenticator providing the most convenient and secure way for companies to authenticate and manage employees' digital identities.

Enterprise myris is the first USB-powered iris authentication product specifically engineered for the enterprise market that enables the use of best practices for password protocols while mitigating vulnerabilities associated with password breaches and security issues facing companies today. Enterprise myris uses EyeLock's patented video-based iris authentication technology, which looks at more than 240 unique characteristics in each iris to generate an encrypted code unique to each individual. Enterprise myris then matches the encrypted code to the individuals' eyes, granting access and providing an unprecedented level of security.

"Weak or stolen user names and passwords are cited as the primary cause in 76% of data breaches." Companies both large and small, struggle daily to provide a level of security that protects them and their employees against data and other security breaches," said Tom Malone, President of VOXX Electronics Corporation. "With the integration of Enterprise myris, any business regardless of size will have the opportunity to protect itself and its employees from these threats."

VOXX International has begun integrating iris identity authentication technology at a corporate level. Enterprise myris is now in place and operational in several key departments within Corporate Headquarters. Rick Maddia, VOXX International's Vice President of MIS, and his team are responsible for the integration process and have already reported a decrease in internal password resets, significantly freeing up his team's time and resources - another strong benefit of Enterprise myris.

Enterprise myris is compatible with Windows 7, 8, 8.1 and Surface Pro Tablets and works easily with digital networks in corporate environments. Enterprise customers can use the solution to enable employees to login to Active Directory accounts and other applications that require credentialing. The solution is robust and reliable enough to secure workstations, high value transactions, critical databases and information systems, and enables seamless integration with existing back-end identity management systems and applications.

Malone concluded, "After implementing this technology into the first grouping of departments, we have had positive feedback from our employees who were eager to test out this new technology. Implementation took only a few days to complete and we are thrilled to be able to provide our employees with that level of unmatched security. We are also excited to announce that the highly anticipated nano NXT™ Iris Access Control solution is available and is currently being integrated into our brand new, state-of-the-art manufacturing facility in Orlando, Florida."

The nano NXT uses EyeLock's patented technology to identify people in real-time – in-motion and at-a-distance, making credential management simple and cost-effective. A simple and fast glance is all that is needed to identify and authenticate. nano NXT is a sleek design which offers companies powerful capabilities and a user-friendly operation that's easy to install.

Effective September 1, 2015, VOXX International Corporation successfully completed its acquisition of a controlling stake in EyeLock LLC. The Company further noted that as part of the acquisition, it has expanded its supply chain and distribution relationship and will now play a larger role in the distribution and sale of EyeLock's suite of products.

"As EyeLock expands its market reach and takes on strategic initiatives in both logical and physical access control, our partnership with VOXX streamlines our supply chain and distribution model," said Anthony Antolino, Chief Marketing and Business Development Officer of EyeLock. "VOXX's proven capabilities will provide efficiencies in the markets we serve and will help propel us into new markets."

Key features and benefits of *Enterprise myris* and nano NXT include the following:

Enterprise myris:

- Centralized Authentication using EyeLock Network Matcher
- · Active Directory Logon
- Access Type Detection (same template can be used for both physical and logical access)
- Enrollment Software
- Dual Factor Authentication: Smart Card + Enterprise myris
- APIs to Integrate with 3rd Party Applications
- FAR (False Accept Rule) up to 1 in 1.5 million (single eye)
- USB Powered
- Secure Communication and AES256 Encryption
- Compatible with Windows 7, 8,8.1 and Surface Pro Tablets

nano NXT Access Control:

- Two Factor Authentication
- Wiegand, F2F, OSDP and PAC
- Tamper Detection
- Power Over Ethernet (IEE 802.3af)
- On-board Memory of up to 20,000 Users
- Authentication on Device or Over a Network
- Optional Network Matching for Multi-Location and Large Database Management
- New Web Configuration Tools Enables Fast Easy Set-up and Calibration
- Dual Iris Capture and Matching
- Up to 20 People Per Minute Throughput
- Simple Integration with Existing ACS
- FAR (False Accept Rate) of up to 1 in 1.5 million (single eye)
- Video-based System for Unmatched User Experience and Convenience
- Secure Communication and Encryption (AES 256)

For more information about Enterprise myris and nano NXT please visit: www.eyelock.com

For more information on becoming a VOXX Electronics Dealer in the US, please visit: www.voxxelectronics.com/become-dealer

Like us on our Facebook Page: EyeLock LLC

Subscribe to our YouTube Channel: VOXX Electronics

About VOXX Electronics Corporation (VEC):

VOXX Electronics Corporation (VEC) is a wholly-owned subsidiary of VOXX International Corporation (NASDAQ: VOXX), a global supplier of mobile and consumer electronics products. VEC is a recognized leader in the marketing of automotive entertainment, vehicle security and tracking, remote start systems, telematics, and Advanced Driver Assistance Systems (ADAS). VEC's Advanced Solutions Group is focused on developing new strategic partnerships in emerging growth categories in the fields of biometrics, imagery and vocal processing.

VEC sells its products through an extensive distribution network that includes expeditors, mass merchandisers, regional mobile electronics chains and independent specialist both domestic and internationally. VOXX Electronics possesses a strong brand portfolio and its products rank among the top ten in almost every category in which they sell. Primary brands include: Advent, Audiovox, Car Connection, CarLink, Code Alarm, Invision, Omega, Prestige, and Pursuit. VOXX Electronics has strategic distribution relationships with EyeLock, Singtrix and SiriusXM.

For additional information, please visit our website at www.voxxelectronics.com

About VOXX International Corporation:

^{*}Verizon 2012 Data Breach Report

<u>VOXX International Corporation</u> (NASDAQ: VOXX), formerly Audiovox Corporation has grown into a worldwide leader in many automotive and consumer electronics and accessories categories, as well as premium high-end audio. Today, VOXX International is a global company...with an extensive distribution network that includes power retailers, mass merchandisers, 12-volt specialists and most of the world's leading automotive manufacturers. The Company has an international footprint in <u>Europe</u>, <u>Asia</u>, <u>Mexico</u> and <u>South America</u>, and a growing portfolio, which now comprises over 30 trusted brands. For additional information, please visit our Web site at <u>www.voxxintl.com</u>.

About EyeLock:

EyeLock is a leader in iris authentication, providing the highest level of security with EyeLock ID technology. The company's proprietary, embeddable technology enables the convenient and secure authentication of individuals across physical and logical environments. EyeLock's solutions have been integrated across consumer and enterprise products and platforms, eliminating the need for PINs and passwords. No two irises are alike, and outside DNA - the iris is the most accurate human identifier. Corporations across the Fortune 500 recognize the level of security EyeLock provides due in part to its false accept rate, ease of use and scalability. As a sponsor member of the Fast Identity Online Alliance (FIDO), a non-profit organization dedicated to creating a safer and more secure digital presence for consumers, EyeLock is dedicated to advancing digital privacy and next generation security.

Safe Harbor Statement

Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statements. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the automotive, premium audio and consumer accessories businesses; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; foreign currency fluctuations and concerns regarding the European debt crisis; restrictive debt covenants; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against VOXX International Corporation and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K for the fiscal year ended February 28, 2015.

VOXX International Contact:

Larissa Bertolotti Phone: (631) 436-6408

Email: LBertolotti@voxxintl.com

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