## New Facebook terms to limit effects of EU privacy law on more than 70% of users - Reuters Thursday, April 19, 2018 12:41:49 AM (GMT)

- The company confirms that in May, it will change its setup so that only users in Europe will fall under the European Union's General Data Protection Regulation, which allows Europe to fine companies 4% of annual revenue for collecting or using people's personal data without consent.
- The article notes that Facebook users outside the US and Canada are currently governed by terms of service agreed with the company's international headquarters in Ireland.
- Facebook says that its move will not affect its taxes, and "We apply the same privacy protections everywhere, regardless of whether your agreement is with Facebook Inc or Facebook Ireland."
- The article notes that Facebook is not alone in making the change; LinkedIn (MSFT) is also shifting non-Europeans to contracts with a US entity, effective 8-May.

## **Reference Links:**

• Reuters

Industries: Computer & Internet Services, Software & Programming

Primary Identifiers: FB-US, MSFT-US Related Identifiers: FB-US, MSFT-US

**Subjects:** Articles, Reports, Media Summaries

**Related Stories:** 

• Facebook unveils new privacy settings