Mobile Security Research Uncovers Gap Between Perception and Reality of Vulnerabilities Tuesday, July 19, 2016 03:00:00 PM (GMT)

NEW YORK, NEW YORK--(Marketwired - July 19, 2016) - BLACKBERRY SECURITY SUMMIT - A new global research initiative conducted by BlackBerry Limited (NASDAQ:BBRY)(TSX:BB), a global leader in secure mobile communications, finds that despite extensive resources dedicated to mobile security, many IT decision-makers remain concerned about the level of vulnerabilities that persist. The study surveyed 1,000 executives from seven countries across a wide range of vertical industries, including financial services, government and healthcare.

The survey reveals that 73 percent of organizations have a mobile security strategy in place, but only three percent say they have implemented the highest levels of security possible. This is in part because of user attitudes - 82 percent of the executives admit mobile security precautions cause at least some frustration among employees, and potentially hinder productivity. Overall, 44 percent fear that too much mobile security will prevent employees from doing their job.

This fear of implementing a stronger mobile environment led to a startling majority, 86 percent, of executives who said they are worried about the level of protection for their organization with half saying they *will* experience more security breaches through mobile devices. Part of the reason organizations are opening themselves up to these risks is because of the growing trend of BYOD - where despite the popularity, almost half believe that supporting a BYOD policy is a risk. A critical element to a successful BYOD or COPE (corporate owned, personally enabled) mobile environment is ensuring the isolation and separation of personal and business mobile data, also known as containerization. However, nearly 45 percent have no containerization technology in place.

"The frequency and severity of malicious attacks have made mobile security the center of attention for CEOs and boards of directors, but doing enough to mitigate risk is still a persistent problem that needs to be solved. This is especially true as the constant adoption of new technologies regularly brings the potential for new vulnerabilities, which can offset the benefits," said David Kleidermacher, Chief Security Officer at BlackBerry. "We have also heard many of our customers say that security policies can be perceived as a hindrance. However, senior executives in every function, and even in the boardroom, need to forcefully communicate that effective mobile security *enhances* productivity instead of obstructing it."

The research also uncovered that nearly half of organizations do not have a Security Incident Response Team (SIRT) in place, despite the fact that SIRT is an industry best practice to reduce the cost of data breaches. IT decision-makers also want and seek outside help when it comes to securing their mobile environments. Of those surveyed, 59 percent report that external expertise is the best option for reviewing mobile practices.

The numbers are just as pronounced and even more so when analyzing specific industries:

• Only around four in ten respondents' organizations have a mobile device management strategy in place. Of these respondents, many felt their organization's mobile device security strategy is not good enough, specifically:

Financial services: 44 percent

- Government: 52 percentHealthcare: 37 percent
- Legal: 54 percent
- Overall, 47 percent believe that popular BYOD policies leave the company vulnerable to too many risks, and those concerns are reflected in different sectors:
 - Financial services: 55 percent
 - Healthcare: 50 percent
 - Government: 43 percent
 - Legal: 53 percent
- Seventy-three percent see mobile security controls as either an "obstruction" or a "complete obstruction," and the problems are even worse in some industries:
 - Financial services: 78 percent
 - Healthcare: 78 percent

Government: 85 percentLegal: 94 percent

However, there is general agreement that a strong mobile security posture can offer great benefits:

- 67 percent say their data is more secure
- 64 percent see increased mobility for employees
- 51 percent have experienced fewer security breaches
- 50 percent find it easier to comply with regulations
- Enhanced compliance is a benefit for financial services (55 percent), healthcare (54 percent) and IT/computer services (65 percent)

"All mobile security policies must be consistently evaluated and tweaked, but also regularly overhauled," added Kleidermacher. "BlackBerry recognizes that security is a dynamic field, and even the best defensive strategies and technologies today may be inadequate tomorrow. Therefore, the optimal strategy is one that secures the mobile enterprise while boosting convenience and productivity, and can then be adapted to combat new vulnerabilities as they arise. BlackBerry continues to integrate key capabilities into its enterprise software portfolio to provide organizations the flexibility they need as they use mobility to empower IT decision makers and employees."

BlackBerry was the first mobile technology company to develop a comprehensive SIRT program and is now offering incident response management services and <u>best practices assessment</u> to help businesses implement important risk management functions rapidly and cost effectively. For information about BlackBerry's professional security services go to http://us.blackberry.com/enterprise/professional-services.html.

For more information on BlackBerry's enterprise software portfolio, visit www.blackberry.com/enterprise.

To follow the news at the annual BlackBerry Security Summit today, use #BBSecurity and read more at www.InsideBlackBerry.com.

Methodology

The survey was conducted in April and May of 2016 by Vanson Bourne and commissioned by BlackBerry. It interviewed 1,000 IT decision makers across the United States, United Kingdom, France, Germany, India, Singapore and Australia. Industries analyzed in this survey include financial services, legal, healthcare government, IT/computer services, manufacturing and more. All organizations have between 100 and 1,000 employees.

About BlackBerry

BlackBerry is securing a connected world, delivering innovative solutions across the entire mobile ecosystem and beyond. We secure the world's most sensitive data across all end points - from cars to smartphones - making the mobile-first enterprise vision a reality. Founded in 1984 and based in Waterloo, Ontario, BlackBerry operates offices in North America, Europe, Middle East and Africa, Asia Pacific and Latin America. The Company trades under the ticker symbols "BB" on the Toronto Stock Exchange and "BBRY" on the NASDAQ. For more information, visit www.BlackBerry.com.

BlackBerry and related trademarks, names and logos are the property of BlackBerry Limited and are registered and/or used in the U.S. and countries around the world. All other marks are the property of their respective owners. BlackBerry is not responsible for any third-party products or services.

Media Contact: BlackBerry Media Relations (519) 597-7273 mediarelations@BlackBerry.com

Investor Contact:
BlackBerry Investor Relations
(519) 888-7465
investor relations@BlackBerry.com

Countries: US

Industries: Telecom, Telecom:Networking, Telecom:Telecommunication Equipment,

Telecom:Wireless/Mobile

Primary Identifiers: BB-CA, BB-US Related Identifiers: BB-CA, BB-US Subjects: SCIENCE TECHNOLOGY