Verizon 2014 Data Breach Investigations Report Identifies More Focused, Effective Way to Fight Cyberthreats

Wednesday, April 23, 2014 07:01:00 AM (GMT)

Report Finds Nine Basic Patterns Make Up 92 Percent of Security Incidents; No Organization Is Immune From a Data Breach

NEW YORK, April 23, 2014 /PRNewswire/ -- Verizon security researchers, using advanced analytical techniques, have found that 92 percent of the 100,000 security incidents analyzed over the past ten years can be traced to nine basic attack patterns that vary from industry to industry. This finding, the highlight of Verizon's "2014 Data Breach Investigations Report," will enable a more focused and effective approach to fighting cyberthreats.

"After analyzing 10 years of data, we realize most organizations cannot keep up with cybercrime – and the bad guys are winning," said Wade Baker, principal author of the Data Breach Investigations Report series. "But by applying big data analytics to security risk management, we can begin to bend the curve and combat cybercrime more effectively and strategically.

"Organizations need to realize no one is immune from a data breach. Compounding this issue is the fact that it is taking longer to identify compromises within an organization – often weeks or months, while penetrating an organization can take minutes or hours," Baker said.

The DBIR identifies the nine threat patterns as: miscellaneous errors such as sending an email to the wrong person; crimeware (various malware aimed at gaining control of systems); insider/privilege misuse; physical theft/loss; Web app attacks; denial of service attacks; cyberespionage; point-of-sale intrusions; and payment card skimmers.

This year's report found that on average, just three threat patterns cover 72 percent of the security incidents in any industry.

For example, in the financial services sector, 75 percent of the incidents come from Web application attacks, distributed denial of service (DDoS) and card skimming, while 54 percent of all manufacturing attacks are attributed to cyberespionage and DDoS. In the retail sector, the majority of attacks are tied to DDoS (33 percent) followed by point-of-sale intrusions (31 percent).

2014 Data Breach Investigations Report Offers New Insights into Cybercrime

Other key findings in the report include:

- Cyberespionage is up again in the 2014 report, representing a more than three-fold increase compared with the 2013 report, with 511 incidents. (This is partially due to a bigger dataset.) In addition, these attacks were found to be the most complex and diverse, with a long list of threat patterns. As it did last year, China still leads as the site of the most cyberespionage activity; but the other regions of the world are represented, including Eastern Europe with more than 20 percent.
- For the first time, the report examines distributed denial of service attacks, which are attacks intended to compromise the availability of networks and systems so that, for example, a website is rendered useless. They are common to the financial services, retail, professional, information and public sector industries. The report points out that DDoS attacks have grown stronger year-over-year for the past three years.
- The use of stolen and/or misused credentials (user name/passwords) continues to be the No. 1 way to gain access to information. Two out of three breaches exploit weak or stolen passwords, making a case for strong two-factor authentication.
- Retail point-of-sale (POS) attacks continue to trend downward, exhibiting the same trend since 2011. Industries commonly hit by POS intrusions are restaurants, hotels, grocery stores and other brick-and-mortar retailers, where intruders attempt to capture payment card data. While POS breaches have been in the headlines lately, they are not indicative of the actual picture of cybercrime.
- While external attacks still outweigh insider attacks, insider attacks are up, especially with regard to stolen intellectual property. The report points out that 85 percent of insider and privilege-abuse attacks used the corporate LAN, and 22 percent took advantage of physical access.

(NOTE: Additional resources supporting the "2014 Data Breach Investigations Report" are available, including <u>high-resolution charts</u>. B-roll available upon request.)

Now in its seventh year of publication, the 2014 data breach report analyzes more than 1,300 confirmed data breaches as well as more than 63,000 reported security incidents. For the first time, the DBIR includes security incidents that don't result in breaches, in order to gain a better understanding of the cybersecurity landscape. Over the entire 10-year range of this study, the tally of data breaches now exceeds 5,900. Verizon is among 50 organizations from around the world that contributed data and analysis to this year's report.

"This year's report offers unparalleled perspective into the world of cybercrime, based on big data analysis," said Eddie Schwartz, vice president of global cybersecurity and consulting solutions at Verizon Enterprise Solutions. "The 2014 DBIR will advance how we approach cyberthreats as an industry and through our intelligence-gathering enable enterprise organizations to more strategically determine their best defense."

Download the Report

The 2014 report can be downloaded in full at: http://www.verizonenterprise.com/DBIR/2014/.

Verizon Delivers Unparalleled Managed Security Services

Verizon is a leader in delivering global managed security solutions to enterprises in the financial services, retail, government, technology, healthcare, manufacturing, energy and transportations sectors. Verizon combines powerful intelligence and analytics with an expansive breadth of professional and managed services, including customizable advanced security operations and managed threat protection services, next-generation commercial technology monitoring and analytics, rapid incident response and forensics investigations and identity management. Verizon brings the strength and expert knowledge of more than 550 consultants across the globe to proactively reduce security threats and lower information risks to organizations.

For more information, visit us at http://www.verizonenterprise.com/solutions/security/.

For ongoing security insight and analysis from some of the world's most distinguished security researchers, read the <u>Verizon Security Blog</u>.

Verizon Enterprise Solutions creates global connections that generate growth, drive business innovation and move society forward. With industry-specific solutions and a full range of global wholesale offerings provided over the company's secure mobility, cloud, strategic networking and advanced communications platforms, Verizon Enterprise Solutions helps open new opportunities around the world for innovation, investment and business transformation. Visit www.verizonenterprise.com to learn more.

Verizon Communications Inc. (NYSE, Nasdaq: VZ), headquartered in New York, is a global leader in delivering broadband and other wireless and wireline communications services to consumer, business, government and wholesale customers. Verizon Wireless operates America's most reliable wireless network, with nearly 103 million retail connections nationwide. Verizon also provides converged communications, information and entertainment services over America's most advanced fiber-optic network, and delivers integrated business solutions to customers in more than 150 countries. A Dow 30 company with more than \$120 billion in 2013 revenues, Verizon employs a diverse workforce of 176,800. For more information, visit www.verizon.com.

Verizon Enterprise Solutions Online News Center: News releases, blog posts, media contacts and other information are available in Verizon Enterprise Solutions' online News Center at http://www.verizonenterprise.com/about/news. News from Verizon Enterprise Solutions is also available through an RSS feed at http://www.verizonenterprise.com/rss-options/.

SOURCE Verizon

Contacts: Janet Brumfield, +1 614-560-2024, Janet.brumfield@verizon.com; Clare Ward, +44 118 905 3501, clare.ward@intl.verizon.com; Nilesh Pritam, +65 6248 6599, nilesh.pritam@intl.verizon.com

Countries: United States

Industries: Telecommunications, High Tech Security

Languages: English
Primary Identifiers: VZ-US
Related Identifiers: VZ-US