T. Rowe Price Group / Trillium Asset Management LLC - Company Makes Material Announcement Regarding Activist Campaign Thursday, April 27, 2017 10:00:00 PM (GMT)

Latest Development:

8-K containing annual meeting vote results.

Campaign Summary:

On 4-10-2017, Trillium Asset Management filed a notice of exempt solicitation urging shareholders to vote for a shareholder proposal which asked T. Rowe Price Group to disclose workforce diversity and metrics as well as diversity programs and policies. Shareholders requested T. Rowe to prepare a diversity report available to investors which include a chart identifying employees according to gender and race in major Equal Employment Opportunity Commission-defined job categories, listing numbers or percentages in each category and a description of policies focused on increasing gender and racial diversity in the workplace.

On 4-27-2017, the company announced that the shareholder proposal requesting for a report on employee diversity and related policies and programs failed to pass at the 2017 annual meeting, receiving only 54,519,027 votes or 36.85% of the votes cast.

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Industries: Investment Managers Primary Identifiers: TROW-US Related Identifiers: TROW-US

Sectors: Finance