

**Update to Alphabet Inc. / Arjuna Capital LLC and New York State Common Retirement Fund
Campaign - New Activist Press Release Disclosed
Tuesday, May 29, 2018 10:00:00 PM (GMT)**

Latest Development:

Dissident press release disclosing that Twitter, Facebook and Alphabet would need to respond to shareholders on their proposals regarding reports on platform abuses and content management controversies. Arjuna noted that the risks of improperly handling online content was an issue for the "Big Three", and managements should be held accountable for issues such as election interference, fake news, hate speech and sexual harassment since they affect the companies' finances, operations and reputation.

Campaign Summary:

On 5-25-2018, Arjuna Capital LLC filed a notice of exempt solicitation urging Alphabet Inc. shareholders to vote for a shareholder proposal at the 2018 annual meeting, requesting the company to provide a report on content governance, and that such report include an assessment of the scope of platform abuses and address related ethical concerns. Arjuna outlined that Google's controversies directly impact the company's market value, the controversies surrounding Google constitute a significant public policy issue, and that Google continued to hold a mixed track record of protecting users from election interference, fake news, hate speech, sexual harassment and violence. In addition, Arjuna also indicated that ISS recommended Alphabet shareholders support such proposal.

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Event Types: Significant Developments, Vote For a Stockholder Proposal

Industries: Information Technology Services

Primary Identifiers: GOOGL-US

Related Identifiers: GOOGL-US, GOOG-US

Sectors: Technology Services