

Intel Acquires PasswordBox, an Award-winning Digital Identity Manager
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Acquisition Adds Convenient and Secure Digital Identity Solutions for Consumers to Intel Portfolio

SANTA CLARA, California, Dec.1, 2014 /CNW/ - Today, Intel announced the acquisition of PasswordBox[®], a Montreal-based and award-winning provider of a cross-platform identity management service that gives users a convenient way to log into all of their websites and applications from any device without having to type or remember passwords. As a result of this acquisition, PasswordBox will become a part of the Safe Identity organization within Intel[®] Security Group. The Safe Identity organization is committed to delivering solutions that reduce the pain of passwords, simplify and strengthen security and providing consumers with easy access to their digital lives.

Secure passwords are essential to protecting sensitive personal data. According to a recent report by consulting firm Deloitte, more than 90 percent of user-generated passwords are vulnerable to hacking, citing that the 10,000 most common passwords could access close to 98 percent of all accounts.¹ Last year, Experian found that the average user had 26 password-protected online accounts but used only five different passwords.² In fact, nearly 37 percent of users have asked for assistance on their username or password for at least one website per month. Together, Intel Security and PasswordBox will work to eliminate these problems.

"Everyone can relate to password fatigue. The PasswordBox service has already brought relief to millions of consumers who now enjoy simple, instant login," said Chris Young, senior vice president and general manager of Intel Security Group. "Intel Security and PasswordBox share the same goal of improving digital identity protection across all devices and platforms. We believe we have the technology, expertise and reach to bring simple, secure access to consumers worldwide."

Committed to Creating a Safe and Secure Digital World

Established by Intel Corporation in January 2014, Intel Security combines the security expertise of McAfee, with the innovation, performance, and trust of Intel. Intel Security is focused on solving some of the largest challenges in digital security today. These solutions will help provide users with peace of mind by knowing they can access their content more simply. Intel Security will incorporate PasswordBox's current and future technologies to deliver three benefits to consumers:

- **Reduced Password Fatigue** – PasswordBox's solution utilizes one of the most accurate form fillers on the market, with patent-pending one-tap (on mobile devices) and one-click (in browsers) login to simply and seamlessly provide secure access from any consumer device. Intel Security will continue to extend and expand these capabilities to provide consumers a convenient way to access their favorite sites and apps.
- **Security Simplified** – In an era of catastrophic data breaches, consumers are expected to create increasingly complex passwords that include capital letters, numbers, and symbols to protect their digital identities. Intel Security will incorporate the simplicity of the PasswordBox solution with new, user-friendly authentication technologies that enable users to get the benefit of improved security in a manner that is simple to set up and use.
- **Experience Next Generation Solutions** – Intel Security has assembled world-class innovators in hardware engineering, software and services, to build solutions that address the most pressing security challenges. Combining the power of Intel Security with PasswordBox's expert team, Intel is committed and well positioned to innovate and deliver new, ground-breaking, next-generation solutions on a regular cadence to meet the needs of consumers.

"PasswordBox has spent the last two years building a product that people love, trust and use around the world every day," said Daniel Robichaud, CEO and co-founder of PasswordBox. "We share Intel Security's vision of simple, secure access and identity protection across all platforms and devices. Together, we believe we can offer our customers world-class technology, expertise and support to bring such access anywhere – all backed by Intel."

PasswordBox was a privately held company founded in 2012, with 48 employees and headquartered in Montreal, Quebec. All current employees have joined Intel Security. Since its debut one year ago, PasswordBox secured VC funding, led by OMERS Ventures, won best mobile app at CES 2014, and has been downloaded 14 million times worldwide. Intel's acquisition of PasswordBox is effective immediately. Terms of the transaction were not disclosed and are not material to Intel's operations. This acquisition is expected to support future innovations that will be announced at a later date.

Intel Security and PasswordBox are officially announcing the acquisition today at Notman House in Montreal. Located at 51 Sherbrooke Street West, Notman House is the hub of Montreal's technology community. Sign-in for the event will begin at 3:00 p.m. E.T., with presentations beginning at 3:30 p.m. A media Q&A session will begin at 4:15 p.m. Speakers will include Daniel Robichaud, CEO of PasswordBox; Mark Hocking, vice president and general manager of Safe Identity at *Intel Security*; *local government representatives*; and *members of the local investment and technology communities*. To RSVP for the event, please contact press@passwordbox.com or 438-863-3996.

¹Source: [Deloitte TMT Predictions 2013 midyear checkpoint](#)

²Source: [Janrain Survey](#)

About Intel Security

With its Security Connected strategy, innovative approach to hardware-enhanced security, and unique Global Threat Intelligence, Intel Security is intensely focused on developing proactive, proven security solutions and services that protect systems, networks, and mobile devices for business and personal use around the world. Intel Security combines the experience and expertise of McAfee with the innovation and proven performance of Intel to make security an essential ingredient in every architecture and on every computing platform. Intel Security's mission is to give everyone the confidence to live and work safely and securely in the digital world. www.intelsecurity.com.

About PasswordBox

Award-winning PasswordBox is the only digital life manager that logs you in instantly to your favorite websites and apps without having to type in, or even memorize, your passwords. Collaborate with secure password sharing, for personal and business purposes. Create encrypted notes while keeping track of credit cards, passports and other sensitive personal data in your digital wallet, and care for your digital legacy even after you're gone by passing it on to someone you trust with Legacy Locker. We support all major browsers and devices, so PasswordBox users can access their data anytime and anywhere. For more info, please visit: <http://www.passwordbox.com>.

Forward-Looking Statements

This document contains forward-looking statements based on current expectations or beliefs, as well as a number of assumptions about future events, and these statements are subject to factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The reader is cautioned not to put undue reliance on these forward-looking statements, which are not a guarantee of future performance and are subject to a number of uncertainties and other factors, many of which are outside the control of McAfee or Intel.

SOURCE Intel Security

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