

New York Times Sunday Edition Summary
Monday, May 04, 2020 02:17:21 AM (GMT)

- [Intensifying vaccine race has major implications for public health, the world economy, and politics](#)
 - The search for a COVID-19 vaccine has reached an unprecedented level of intensity, as labs, companies, and governments ramp up efforts amid global crosscurrents, safety concerns, and production challenges. The geopolitics of the vaccine race are increasingly complex, with nationalism obstructing most cooperation efforts between the US and China. Governments and companies are securing production lines before they have anything to produce: Johnson & Johnson (**JNJ**) and Moderna (**MRNA**) have announced partnerships with manufacturing firms for as-yet-undeveloped vaccines.
- [Fears over rules prevent small-business-aid recipients from spending](#)
 - Many of the small businesses that received loans under the \$660B Paycheck Protection Program are refusing to spend the money, undermining the program's mission to help stabilize the economy. Owners say they fear breaking the program's rules, which are complicated, ambiguous, and subject to change. Even accountants, lawyers, and lenders are struggling to interpret the nuances for their clients.
- [Biden allegation places burden on women](#)
 - Joe Biden has been accused of committing sexual assault against a former employee named Tara Reade in 1993; Biden vehemently denied the allegations on Friday. The accusation presents a dilemma for supporters of the #MeToo movement, who must decide between abandoning their own call to "believe women" and abandoning the only person standing in the way of another term for President Trump, who has also been accused of sexual assault.

Industries: Unspecified, Biotechnology & Drugs, Major Drugs

Primary Identifiers: JNJ-US, MRNA-US

Related Identifiers: JNJ-US, MRNA-US

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