

**New York Times Sunday Edition Summary**  
**Sunday, June 18, 2017 08:38:59 PM (GMT)**

- [Mistrial declared in Cosby sexual assault case](#)
  - The judge presiding over Bill Cosby's sexual assault trial declared a mistrial Saturday after jurors reported being hopelessly deadlocked after six days of deliberations, bringing an ambiguous conclusion to this phase of the case. The outcome denied vindication to either the defendant or the dozens of women who have accused Cosby of assaulting them over a decades-long period. District Attorney Kevin Steele of Montgomery County in Pennsylvania immediately vowed to put Cosby on trial again.
- [Amazon shows risk tolerance in Whole Foods deal](#)
  - Amazon's (**AMZN**) acquisition of Whole Foods (**WFM**) -- a \$13.6B bet to take on the \$800B U.S. grocery industry -- fits perfectly into the company's business model. Jeff Bezos has built his company by taking a fearless approach to failure and embracing an experimental, long-term perspective -- an approach that is difficult for competitors to emulate. The company has consistently put profits aside in order to invest more in long-term growth.
- [Airbnb promotes consistency among hosts](#)
  - After building a global hospitality brand over the past nine years, **+AIRBNB** is now trying to professionalize its 2M-plus hosts around the world. To expand further, the company must attract travelers who prefer the predictability of hotels to the eccentric array of spare rooms and empty homes, which were long touted as the backbone of the service. Hosts now face more rules, fees, and guidelines as travelers come to expect consistency in accommodations services.
- [The fall of the almighty CEO](#)
  - The American era of the all-powerful, baronial CEO is nearing its end, as corporate giants such as **GE**, Ford (**F**), and U.S. Steel (**X**) have removed their leaders. The change is the result of a transformed economic landscape in which many large corporations that defined 20th century industry face a range of new business and technological challenges, including the rising influence of activist investors. These changes are reshaping the very concept of industry in America.

**Industries:** Unspecified, Conglomerates, Auto & Truck Manufacturers, Hotels & Motels, Iron & Steel, Retail (Internet & Catalog)

**Primary Identifiers:** AMZN-US, F-US, GE-US, X-US, 09LZGJ-E

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