**Twenty-First Century Fox, Inc. / CtW Investment Group - Company Makes Material Announcement Regarding Activist Campaign**
**Wednesday, November 15, 2017 11:00:00 PM (GMT)**

**Latest Development:**

8-K containing the annual meeting vote results.

**Campaign Summary:**

On 10-12-2017, CtW Investment Group sent a letter to Twenty-First Century Fox, Inc.'s board and expressed disappointment with the board's failure to address the ethics crisis perpetuated by the leadership of Fox News. CtW requested the company to create a Corporate Responsibility and Compliance Committee which would review human capital management practices at FOX and its subsidiaries, and to develop a board refreshment plan, including Roderick Eddington's resignation, addition of two directors, reducing insiders to increase independence in addition to increasing the board's gender diversity. CtW noted the financial, regulatory, and reputational costs associated with the crisis, including the $50 million settlement paid to sexual harassment and discriminations claims in FY2017, and criticized the company's lax corporate controls as well as the board's slow response to the scandal. CtW said that it would be unable to support the re-election of the Audit Committee members if the company would not commit to the suggested changes before 10-26-2017.

On 10-13-2017, CtW Investment filed a notice of exempt solicitation containing its 10-12-2017 letter to the board. CtW reiterated that it would be unable to support the re-election of the Audit Committee members if the company would not commit to the suggested changes before 10-26-2017.

On 11-15-2017, the company announced that all management director nominees were successfully re-elected at the 2017 annual meeting.

**Event Types:** Significant Developments, Remove Director(s), No Dissident Nominee to Fill Vacancy
**Industries:** Movies/Entertainment
**Primary Identifiers:** TFCFA-US
**Related Identifiers:** TFCFA-US
**Sectors:** Consumer Services