Scott+Scott, Attorneys at Law, LLP Reminds Investors of Upcoming Deadline to File Lead Plaintiff Papers in Securities Class Action Lawsuit Against Signet Jewelers, Ltd. (SIG) Wednesday, May 10, 2017 05:15:00 PM (GMT)

NEW YORK, May 10, 2017 /PRNewswire/ -- Scott+Scott, Attorneys at Law, LLP ("Scott+Scott"), a national shareholder and consumer rights litigation firm, reminds investors that May 30, 2017 is the deadline to petition the court for lead plaintiff status in the securities class action lawsuit against Signet Jewelers, Ltd. ("Signet" or the "Company") (NYSE: SIG). If you purchased Signet common stock between August 29, 2013 and February 27, 2017, you are encouraged to contact Scott+Scott for more information.

Signet Jewelers Limited is a retailer of diamond jewelry and includes the Sterling Jewelers division (including Kay Jewelers and Jared), the Zale division (which consists of Zale Jewelry and Piercing Pagoda), and others.

The lawsuit alleges that Signet failed to disclose adverse information regarding Signet's business and prospects, including that alleged sexual harassment by employees of the Sterling division made it unlikely that Signet would be able to avoid paying a sizable amount of damages in connection with a class action lawsuit filed by Sterling employees.

On February 26, 2017, the public gained access to approximately 249 declarations signed under penalty of perjury that painted a picture of a Company in which sexual harassment, including sexual assault, was not just tolerated but modeled by top executives. On February 27, 2017, after the markets closed, The Washington Post published a report about the declarations that implicated Sterling's senior managers and executives including Chief Executive Officer, Mark S. Light.

As a result of this news, the price of Signet common stock plummeted \$9.29 per share to close at \$63.59 on February 28, 2017, a one-day decline of nearly 13%.

What You Can Do

If you wish to discuss this lawsuit, or have questions about this notice or your legal rights, please contact attorney Rhiana Swartz toll free at (844) 818-6980 or at rswartz@scott-scott.com. Shareholders have until May 30, 2017 to petition the court for lead plaintiff status.

About Scott+Scott, Attorneys at Law, LLP

Scott+Scott has significant experience in prosecuting major securities, antitrust, and employee retirement plan actions throughout the United States. The firm represents pension funds, foundations, individuals, and other entities worldwide with offices in New York, London, Connecticut, California, and Ohio.

CONTACT:

Rhiana Swartz Scott+Scott, Attorneys at Law, LLP (844) 818-6980 rswartz@scott-scott.com

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/scottscott-attorneys-at-law-llp-reminds-investors-of-upcoming-deadline-to-file-lead-plaintiff-papers-in-securities-class-action-lawsuit-against-signet-jewelers-ltd-sig-300455366.html

SOURCE Scott+Scott, Attornevs at Law, LLP

Countries: United States

Industries: Banking & Financial Services

Languages: English

Primary Identifiers: SIG-US **Related Identifiers:** SIG-US