ABERCROMBIE & FITCH ANNOUNCES NEW LEADERSHIP FOR ITS DIVERSITY & INCLUSION PROGRAMS

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New Albany, OH, July 9, 2014: Abercrombie & Fitch (NYSE: ANF) announced that the Company has reorganized its Diversity & Inclusion structure. Todd Corley, who has led the Diversity & Inclusion efforts for the Company since 2004, is transitioning from the organization to launch the TAPO Institute, which will focus on inclusive leadership based on principles of transparency, authenticity, persistence, and optimism.

As part of its continuing commitment to diversity and inclusion, Abercrombie & Fitch will assign oversight of its Diversity & Inclusion efforts to Amy Zehrer, Executive Vice President of Stores. She will assume responsibility for all Home Office efforts and the Company's approximately 100,000 global store associates. Ms. Zehrer will continue to report to Mike Jeffries, Chief Executive Officer of the Company.

"As Chief Diversity Officer, Todd Corley created and implemented a transformational framework for our D&I efforts and we are thankful for everything he has contributed over his ten years with A&F," said Amy Zehrer. "We will further enhance the great work that has already been completed under Todd's leadership, such as our stores going from less than ten percent non-white associates to over 50% today. I look forward to the next stage of our efforts, and am energized to help further this initiative within our Home Office and our 1,000 stores around the world."

Notable recognition and achievements for the Company's diversity and inclusion efforts include:

- Being named a Best Place to work for the LGBT Community from 2007-2014;
- Receiving a perfect score from the Human Rights Campaign's Corporate Equality Index for eight consecutive years;
- Achieving significant gender diversity among its senior ranks, with over 40% of the Company's vice presidents, and 75% of executive vice presidents being female. In addition, one-third of directors on the Company's newly-constituted Board of Directors are female:
- Applying our framework on inclusion to anti-bullying efforts and making significant financial contributions to initiatives like the 2013 Anti-Bullying campaign, "Are You an Ally?";
- Establishing the A&F Global Diversity and Leadership scholarship program with the National Society of High School Scholars (NSHSS); and
- Establishing a Diversity & Inclusion training program with required participation for all Home Office, Distribution Center and Store Management associates.

"I am proud of the accomplishments we have made together as an organization," said Todd Corley. "The efforts began around race and ethnicity but evolved to include diversity in the way people think, cultural differences, and creating an inclusive place to work."

Mike Jeffries, CEO of Abercrombie & Fitch, said, "We are very grateful for the time Todd spent with A&F and all that he has helped achieve. We have accomplished so much, and I am confident that we will continue to maintain our high standards with diversity and inclusion, a cause to which the Company is strongly committed."

Abercrombie & Fitch Co. is a leading global specialty retailer of high-quality, casual apparel for Men, Women and kids with an active, youthful lifestyle under its Abercrombie & Fitch, abercrombie, Hollister Co. and Gilly Hicks brands. At the end of the first quarter, the Company operated 842 stores in the United States and 157 stores across Canada, Europe, Asia and Australia. The Company also operates e-commerce websites at www.abercrombie.com, www.abercrombiekids.com, www.hollisterco.com and www.gillyhicks.com.

About The TAPO Institute

The TAPO Institute, a think tank and strategic advisor advocating inclusive leadership, draws its inspiration from today's generation being transparent, authentic, persistent and optimistic about inclusion. Visit tapoinstitute.org to learn more.

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