Wells Fargo Community Donations Top \$1 Billion in Four Years Thursday, March 12, 2015 12:30:00 PM (GMT)

Includes \$281.2 Million to 17,100 Nonprofits in 2014

<u>Wells Fargo & Company</u> (NYSE:WFC) announced today it has donated \$1.1 billion to nonprofit groups over the past four years to support and revitalize communities, help charitable organizations and grow local economies.

In 2011, Wells Fargo set a goal to donate \$1 billion to nonprofit groups by 2017. The company achieved that goal three years early.

"Caring for our communities and helping individuals and families is one of the most important things we do at Wells Fargo and is a strong part of our culture," said Jon Campbell, head of Wells Fargo Government and Community Relations. "We're so proud to have 265,000 team members who unselfishly give their time and donations year after year. As a company, we realize the opportunity that we have to make a significant impact, and we work to make that as meaningful as possible."

In 2014, Wells Fargo donated \$281.2 million to 17,100 nonprofit groups, marking the sixth consecutive year of more than \$200 million in donations. Wells Fargo ranked as the top corporate philanthropist in cash donations in 2012 and placed second in 2013, according to *The Chronicle of Philanthropy* (rankings for 2014 will be released later this year).

"We're not the nation's largest company (No. 29 on the 2014 Fortune 500 list) or even the largest bank, but we are honored to be one of the top companies in supporting our communities," Campbell said.

Wells Fargo's corporate citizenship efforts are focused in three areas – social, economic and environmental. This commitment includes valuing and supporting diversity and inclusion, strengthening financial knowledge and opportunities and taking action to create greater environmental sustainability.

For more details about Wells Fargo's philanthropic initiatives, visit www.wellsfargo.com/about/csr.

About Wells Fargo

Wells Fargo & Company (NYSE:WFC) is a nationwide, diversified, community-based financial services company with \$1.7 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 8,700 locations, 12,500 ATMs, and the internet (wellsfargo.com), and has offices in 36 countries to support customers who conduct business in the global economy. With approximately 265,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 29 on Fortune's 2014 rankings of America's largest corporations. Wells Fargo's vision is to satisfy all our customers' financial needs and help them succeed financially. Wells Fargo perspectives are also available at Wells Fargo Blogs and Wells Fargo Stories.

--30-- JR/SF

Contact:

Wells Fargo & Company
Dasha Ross, 202-303-2967 (Media)
Dasha.ross@wellsfargo.com

Copyright Business Wire 2015 1.2

Industries: Philanthropy, Professional Services, Banking, Finance, Environment, Other Philanthropy

Languages: English

Primary Identifiers: WFC-US Related Identifiers: WFC-US, WFC Source: Wells Fargo & Company

Subjects: Corporate Social Responsibility, Nonprofit