

Chubb Expands Cyber Services to Help Policyholders Reduce Risk

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WHITEHOUSE STATION, N.J., Dec. 21, 2016 /PRNewswire/ -- An expanded suite of cyber loss mitigation services is now available to help Chubb's U.S. and Canadian policyholders reduce the impact and likelihood of a cyber incident.

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"For nearly 20 years, Chubb has been an industry leader in the cyber insurance market for risks of all sizes and across all industries. Based on this deep expertise, we encourage our policyholders to take a three-pronged approach to cyber risk management, combining insurance protection with loss mitigation and incident response services to help mitigate risk before and after an event occurs," said Michael J. Tanenbaum, Executive Vice President, North America Financial Lines, Chubb. "Our expanded suite of cyber services — particularly the addition of password defense and online security awareness training for all cyber policyholders — underscores our commitment to continuing to innovate and improve the experience for our clients."

Chubb's expanded suite of cyber services for [loss mitigation](#) includes:

- **Password Defense**—Available to Chubb cyber policyholders' employees, Password Defense helps improve cyber security by making it easier for employees to create and use stronger passwords. It motivates individuals to keep healthier password habits by generating strong passwords for websites, storing them in a secure vault, and synchronizing them across multiple devices.
- **Online Cyber Education**—With the new [security awareness training](#) offering, Chubb's cyber policyholders have access to two online cyber education courses that can be quickly and easily deployed to educate employees: Security Awareness Basics and Security Awareness for Information Technology. The system also enables managers to download reports to identify employees who have completed the courses.
- **Premier Cyber Partner Network**—All Chubb commercial policyholders now have access to a preferred panel of pre-qualified cyber risk service providers — often at preferred rates. Previously, only Chubb's cyber policyholders had access to cyber-related services. The partner network was formed to address key security and privacy concerns that were identified following an analysis of Chubb's proprietary loss data. These concerns include:
 - Malicious software
 - Insider threats
 - Unencrypted sensitive data
 - Security operations
 - Security and privacy regulations

In addition to these new offerings, Chubb's cyber policyholders will continue to have access to a package of **Signature Assessments**, designed to help organizations quickly gauge and understand key areas of risk. These consultative engagements are performed by a select group of industry-leading service providers to:

- Validate a cyber incident response plan
- Identify sensitive information
- Simulate a phishing attack
- Scan for network vulnerabilities
- Monitor cyber security scores

Chubb's Cyber Services

From data breaches to electronic theft and vandalism, denial of service attacks, and copyright infringement, Chubb has customizable cyber insurance solutions for organizations of all sizes. Loss mitigation and incident response services can also be tailored based on industry-specific exposures, such as retail, hospitality, education, and professional services. To learn more, visit:

- United States: www.chubb.com/us/cyber
- Canada: <https://www2.chubb.com/ca-en/business-insurance/Privacy-Network-Security.aspx>

About Chubb

Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide. Additional information can be found at www.chubb.com.

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