Calvin Klein, Inc. Signs Women's Empowerment Principles Charter of UN Women Wednesday, March 08, 2017 07:45:00 PM (GMT)

<u>Calvin Klein</u>, Inc. announced today that it signed the Women's Empowerment Principles, a joint initiative of UN Women and the UN Global Compact, comprising a set of seven areas in which businesses can take action to promote gender equality in the workplace, such as establishing high-level corporate leadership for gender equality, respecting and supporting human rights and non-discrimination, and promoting education, training and professional development for women. Businesses are encouraged to use the Principles to empower women in the workplace, the marketplace and the communities in which they live.

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Steve Shiffman, CEO of Calvin Klein, Inc. Signs Women's Empowerment Principles Charter of UN Women (Photo: Business Wire)

"I am honored to make the commitment to the Women's Empowerment Principles on behalf of Calvin Klein, Inc. on International Women's Day," said **Steve Shiffman**, CEO of Calvin Klein, Inc. "Calvin Klein has long been a champion for gender equality, and our brand has led many cultural conversations surrounding this critical topic. It is important for us as a global leader to continue to fight for gender equality across the world, and lead true social change in everything we do."

Mr. Shiffman continued, "I am committed to building upon the values that Calvin Klein and our parent company PVH Corp. uphold as cornerstones of our corporate culture. Every Calvin Klein associate has the right to realize their full potential at our company, regardless of gender, ethnicity, sexual orientation or background. As a leading global brand we must use our reach to promote inclusion, diversity and equality as a human standard."

Phumzile Mlambo-Ngcuka, Under-Secretary-General and Executive Director, UN Women added, "We are all shaped by culture, and the arts play a crucial role in reflecting and evolving that culture – for better or worse. This week provokes a closer look at the deep gender biases that still exist within the artistic industries, and having seen and recognized them - to

change them for good. The men and women who have committed their support to this HeForShe initiative are vocal advocates and changemakers whose backing and influence can radically change the stereotypes and discriminatory norms that are still holding so many back today."

In March 2016 PVH signed the Women's Empowerment Principles and The Global Compact of the United Nations, later expanding upon its engagement with the UN in December 2016 through its commitment to the CEO Water Mandate.

UN Women is the UN organization dedicated to gender equality and the empowerment of women. A global

champion for women and girls, UN Women was established to accelerate progress on meeting their needs worldwide. For more information, visit www.unwomen.org. UN Women, 220 East 42nd Street, New York, NY 10017, New York, Tel: +1 646 781-4400. Fax: +1 646 781-4496.

The Women's Empowerment Principles are a set of Principles for business offering guidance on how to empower women in the workplace, marketplace and community. They are the result of collaboration between the United Nations Entity for Gender Equality and the Empowerment of Women (UN Women) and the United Nations Global Compact (www.weprinciples.org). Subtitled Equality Means Business, the Principles emphasize the business case for corporate action to promote gender equality and women's empowerment and are informed by real-life business practices and input gathered from across the globe. To date, more than 1,100 business leaders from around the globe have signaled their support for the overall goal of advancing and empowering women and, more specifically, the guidance offered by the seven Principles by signing a CEO Statement of Support for the WEPs.

Calvin Klein is a global lifestyle brand that exemplifies bold, progressive ideals and a seductive, and often minimal, aesthetic. We seek to thrill and inspire our audience while using provocative imagery and striking designs to ignite the senses.

Founded in 1968 by Calvin Klein and his business partner Barry Schwartz, we have built our reputation as a leader in American fashion through our clean aesthetic and innovative designs. Global retail sales of *CALVIN KLEIN* brand products exceeded \$8 billion in 2015 and were distributed in over 110 countries. Calvin Klein employs over 10,000 associates globally. We were acquired by PVH Corp. in 2003.

With a history going back over 135 years, PVH has excelled at growing brands and businesses with rich American heritages, becoming one of the largest apparel companies in the world. We have over 30,000 associates operating in over 40 countries and over \$8 billion in annual revenues. We own the iconic <u>Calvin Klein, Tommy Hilfiger</u>, <u>Van Heusen</u>, <u>IZOD</u>, <u>ARROW</u>, <u>Speedo*</u>, <u>Warner's</u> and <u>Olga</u> brands, and market a variety of goods under these and other nationally and internationally known owned and licensed brands.

*The Speedo brand is licensed for North America and the Caribbean in perpetuity from Speedo International, Ltd.

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