

Morgan Stanley Hosts 5th Annual Out on the Street: LGBT Leadership Summit in New York
Friday, April 17, 2015 03:30:00 PM (GMT)

- **CEO Panel with Ally executives including:**
 - **James P. Gorman (Chairman and CEO, Morgan Stanley)**
 - **David Hunt (CEO, Prudential Investment Management)**
 - **Peter Grauer (Chairman, Bloomberg LP)**
 - **Daniel Loeb (CEO, Third Point)**
 - **Moderator: Jill Schlesinger, Business Analyst, CBS News**
- **Out Leadership will announce initial results from its inaugural Ally Marketplace™ study of American consumers and self-identified Allies.**
 - **71 percent of respondents, and 83 percent of self-identified Allies, disagree with the idea that businesses in the United States should have the right to refuse to sell goods and services to particular customers on the basis of their beliefs and values**
- **Kathleen Sebelius, former Secretary of Health & Human Services and former Governor of Kansas, will participate in a fireside chat with Thomas R. Nides, Managing Director and Vice Chairman, Morgan Stanley (and former Deputy Secretary of State)**
- **The Summit will include an unprecedented examination of the legal progress of California's Proposition 8, featuring The Honorable Judge Vaughn R Walker, who ruled on the Perry case in California, and the NYU School of Law's Professor Kenji Yoshino, who will discuss his history of the legal battle over the law, Speak Now: The Story of Hollingsworth v. Perry**

Hundreds of senior LGBT and Ally business leaders from around the world will convene on Tuesday, April 21, for the fifth annual *Out on the Street*: U.S. LGBT Leadership Summit hosted by **Morgan Stanley**, at the New-York Historical Society. An initiative of the global LGBT business advisory firm Out Leadership, *Out on the Street* brings together executives from leading financial institutions to share strategy around issues vital to LGBT equality and critical to creating marketplace opportunity.

"Morgan Stanley is honored to host the 2015 *Out on the Street* Summit and bring together a diverse cross-section of senior leaders for important discussions of how businesses can continue to drive LGBT equality," said **James P. Gorman, Chairman and CEO, Morgan Stanley**. "At our Firm, we know that our employees are our strongest asset, and diverse talent and points of view are core to our success. We expect this forum to further the work across the financial services industry in the continued effort to support equality for all."

Todd Sears, Founder and Principal, Out Leadership, will introduce new data drawn from proprietary Out Leadership research demonstrating the size and scope of the Ally Marketplace™ in the United States.

"45 percent of Americans aged 18-65 identify themselves as Allies," said Sears. "And 73 percent of self-identified Allies say they'd consider spending more with a company that supports LGBT civil rights, if they knew that doing so would make that company more strongly committed to its support. Furthermore, our research demonstrates that 71 percent of Americans oppose the idea that businesses should have the right to refuse products or services to particular customers on the basis of their values or beliefs. We continue to see a Return on Equality™ across industries, and for the world's most forward-thinking companies."

Kathleen Sebelius, former Secretary of Health & Human Services and former Governor of Kansas, will participate in a fireside chat with **Thomas R. Nides, Managing Director and Vice Chairman, Morgan Stanley, and former Deputy Secretary of State**, discussing her experiences in federal and state government. Their conversation will engage Sebelius' commitment to LGBT equality throughout her government service, and the importance of Allyship at the highest levels of business and government.

"Throughout my career in government service, I have worked to stand as a constant Ally to the LGBT community," said Sebelius. "While it appears that marriage equality is within striking distance for all Americans, recent disappointing backward steps, including Governor Brownback's rollback of anti-

discrimination policy in Kansas and the passage of baldly pro-discrimination laws in several states, make it clear that the project to establish equality for LGBT people under the law is still very much a work in progress. So I'm glad to support the important work to further LGBT equality that Out Leadership does in partnership with the global business community."

Edward ("Ted") Jacobs, BakerHostetler Partner and *Out in Law* Board Member, will introduce a fireside chat between Kenji Yoshino, Chief Justice Earl Warren Professor of Constitutional Law at NYU School of Law, and the Honorable Vaughn R Walker, Former Chief Judge of the United States District Court for the Northern District of California, on the history of California's Proposition 8.

"Never before have the efforts of *Out Leadership* and its global community of professionals been more important," said Jacobs. "Successful business leaders, like Morgan Stanley and other *Out on the Street* member organizations, champion the current civil rights environment in the United States knowing how it can affect not only our communities, but ultimately, the bottom line. Together, we are writing the modern playbook for forward-thinking companies to advocate for equality and inclusion."

Peter Grauer, Chairman of Bloomberg LP, who will participate in the CEO panel, said, "At Bloomberg, we believe good corporate citizenship means more than opposing discrimination; it also means celebrating the diversity that makes us who we are. We want everyone on our team to be their authentic selves at work, and joining *Out on the Street* is one important way we show our pride and support for the LGBT community."

In addition to the speakers specified above, contributors will include:

- Morgana Bailey, *Vice President, State Street*
- Todd Degarmo, *CEO, STUDIOS Architecture*
- David Duplantis, *President, Global Digital and Customer Experience, Coach*
- John Eydenberg, *Managing Director, Co-Head of Americas Investment Banking Coverage and Advisory, Global Head of Financial Sponsors, Deutsche Bank*
- Jim Fitterling, *Vice Chairman of Business Operations, The Dow Chemical Company*
- Gregory J. Fleming, *President, Morgan Stanley Wealth Management; President, Morgan Stanley Investment Management*
- Fred Hochberg, *Chairman, The Export Import Bank of the United States*
- Lucilla Rastelli, *Program Manager, Funding Systems, GE Capital Treasury*
- Claudia Slacik, *SVP and Chief Banking Officer, The Export Import Bank of the United States*
- Xena Ugrinsky, *Senior Partner and Pride Advisory Board Member, KPMG LLP*

A full agenda and list of speakers [can be found here](#).

Out on the Street 2015 will be preceded on April 20, 2015 by *Out in Law*, hosted by Richard A. Rosenbaum, CEO of Greenberg Traurig, at New York Law School.

For live updates from this year's *Out on the Street*: U.S. LGBT Leadership Summit, follow **@OutLeadership** and **#OOTSNY**.

About Morgan Stanley

Morgan Stanley (NYSE: MS) is a leading global financial services firm providing investment banking, securities, wealth management and investment management services. With offices in more than 43 countries, the Firm's employees serve clients worldwide including corporations, governments, institutions and individuals. For further information about Morgan Stanley, please visit www.morganstanley.com.

About Out On The Street

Out on the Street is the first global LGBT organization convening senior leaders from all major financial services firms across three continents to collectively set a forward-looking agenda for the industry and the

LGBT community.

Founded in 2011, *Out on the Street* is comprised of 31 member organizations: Allstate, Aon, Bank of America Merrill Lynch, Barclays, Bloomberg, BNY Mellon, C1 Bank, Citi, Credit Suisse, Deutsche Bank, EQLT by Denver Investments, EY, FTI Consulting, GE Capital, Global Equality Fund, GLG (Gerson Lehrman Group), Goldman Sachs, HSBC, KKR, KPMG, Marsh, McKinsey & Co., Merryck & Co., Moody's, Morgan Stanley, Nomura, Prudential Investment Management, RBC, Standard Chartered, VCP, and Thomson Reuters.

Out on the Street is an initiative of Out Leadership, a recognized global strategic advising firm that connects leaders across the world's most influential industries to create business opportunities, cultivate talent and drive LGBT equality forward. Comprised of 58 member firms, Out Leadership operates an additional industry-specific business initiative, *Out in Law*, and two cross-industry talent initiatives for LGBT leaders: *OutNEXT*, the first global leadership development program for the next generation of LGBT talent, and Quorum, which seeks to increase LGBT representation on corporate boards.

For more information, please visit www.outleadership.org.

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