EQUITY ALERT: Rosen Law Firm Announces Filing of Securities Class Action Lawsuit Against Signet Jewelers Limited – SIG Monday, May 08, 2017 09:09:00 PM (GMT)

Rosen Law Firm, a global investor rights law firm, announces the filing of a class action lawsuit on behalf of purchasers of Signet Jewelers Limited securities (NYSE:SIG) from August 29, 2013 through February 27, 2017, inclusive (the "Class Period"). The lawsuit seeks to recover damages for Signet investors under the federal securities laws.

To join the Signet class action, go to http://rosenlegal.com/cases-1122.html or call Phillip Kim, Esq. or Kevin Chan, Esq. toll-free at 866-767-3653 or email pkim@rosenlegal.com or kchan@rosenlegal.com for information on the class action.

NO CLASS HAS YET BEEN CERTIFIED IN THE ABOVE ACTION. UNTIL A CLASS IS CERTIFIED, YOU ARE NOT REPRESENTED BY COUNSEL UNLESS YOU RETAIN ONE. YOU MAY ALSO REMAIN AN ABSENT CLASS MEMBER AND DO NOTHING AT THIS POINT. YOU MAY RETAIN COUNSEL OF YOUR CHOICE.

The complaint alleges that defendants during the Class Period issued false and misleading statements and/or failed to disclose that: (1) discovery in an arbitration against Signet had uncovered substantial evidence of widespread sexual harassment at Signet, in which even Defendant CEO Mark Light was implicated, and that revelation of this sexual harassment could cause serious damage to Signet's reputation and value; (2) employees at stores under Signet's brands were swapping customers' stones for less valuable stones, and that revelation of this fraud could likewise cause serious damage to Signet's reputation and value; and (3) the quality of Signet's credit portfolio (which constitutes a significant part of Signet's business) had declined sharply and was continuing to decline. When the true details entered the market, the lawsuit claims that investors suffered damages.

A class action lawsuit has already been filed. If you wish to serve as lead plaintiff, you must move the Court no later than July 5, 2017. A lead plaintiff is a representative party acting on behalf of other class members in directing the litigation. If you wish to join the litigation, go to http://rosenlegal.com/cases-1122.html or to discuss your rights or interests regarding this class action, please contact Phillip Kim, Esq. or Kevin Chan, Esq. of Rosen Law Firm toll free at 866-767-3653 or via e-mail at pkim@rosenlegal.com or kchan@rosenlegal.com.

Follow us for updates on LinkedIn: https://www.linkedin.com/company/the-rosen-law-firm or on Twitter: https://twitter.com/rosen_firm.

Rosen Law Firm represents investors throughout the globe, concentrating its practice in securities class actions and shareholder derivative litigation.

View source version on businesswire.com: http://www.businesswire.com/news/home/20170508006444/en/

--30-- EA/NY

Contact:

Laurence Rosen, Esq. Phillip Kim, Esq. Kevin Chan, Esq. The Rosen Law Firm, P.A. 275 Madison Avenue, 34th Floor New York, NY 10016

Tel: 212-686-1060 Toll Free: 866-767-3653

Fax: 212-202-3827 <u>Irosen@rosenlegal.com</u> pkim@rosenlegal.com kchan@rosenlegal.com www.rosenlegal.com

Copyright Business Wire 2017 1.2

Industries: Professional Services, Human Resources, Legal

Languages: English
Primary Identifiers: SIG-US Related Identifiers: SIG-US Source: The Rosen Law Firm, P.A.

Subjects: Lawsuit