The Hertz Corporation and Aptiv Partner to Advance Mobility Tuesday, July 31, 2018 12:15:00 PM (GMT)

Hertz to provide management and operational services for autonomous vehicles in Las Vegas

ESTERO, Fla., July 31, 2018 /PRNewswire/ -- Today, <u>The Hertz Corporation</u> (NYSE: HTZ) and its fleet management subsidiary, Donlen, announced a new strategic partnership with <u>Aptiv</u> (NYSE: APTV), a global technology company enabling the future of mobility.

Hertz will assist with the operations and management of Aptiv's Las Vegas autonomous vehicles (AVs). Aptiv's technology powers safe and reliable AVs in cities worldwide with Las Vegas serving as the initial North American commercial deployment market.

The two companies will execute a phased approach to develop standard operating procedures for mobility-related AV fleets. The initial program, scheduled to launch this fall, will further enhance and guide the implementation of similar programs in future markets.

"Our partnership with Hertz will allow us to operate and maintain autonomous fleets at scale—a critical element of the offering that our on-demand mobility customers will require," said Glen De Vos, Aptiv's chief technology officer and president, Mobility and Services group. "This relationship is an important step in the broader journey for Aptiv, within the self-driving technology space."

Michael Fisher, senior vice president and chief digitization officer of Hertz, added, "Hertz continues to innovate and execute winning strategies in the evolving mobility landscape. We're pleased to announce this partnership with Aptiv, a leader in the development of autonomous driving technology. This allows us to build on our expanding platform for managing AVs of the future while we leverage our expansive expertise and network managing our existing car rental and commercial fleets of more than 1 million vehicles."

The Hertz corporation is committed to emerging mobility and actively supporting fleet management partnerships.

For more information, visit www.hertz.com or follow Hertz on Facebook and Twitter.

About Hertz

The Hertz Corporation, a subsidiary of Hertz Global Holdings, Inc., operates the Hertz, Dollar and Thrifty vehicle rental brands in approximately 10,200 corporate and franchisee locations throughout North America, Europe, The Caribbean, Latin America, Africa, the Middle East, Asia, Australia and New Zealand. The Hertz Corporation is one of the largest worldwide airport general use vehicle rental companies, and the Hertz brand is one of the most recognized in the world. Product and service initiatives such as Hertz Gold Plus Rewards, Ultimate Choice, Carfirmations, Mobile Wi-Fi and unique vehicles offered through the Adrenaline, Dream, Green and Prestige Collections set Hertz apart from the competition. Additionally, The Hertz Corporation owns the vehicle leasing and fleet management leader Donlen, operates the Firefly vehicle rental brand and Hertz 24/7 car sharing business in international markets and sells vehicles through Hertz Car Sales. For more information about The Hertz Corporation, visit: www.hertz.com.

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SOURCE The Hertz Corporation

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