

CBS close to settlement that would sever ties with Moonves, end litigation with National Amusements -- CNBC
Sunday, September 09, 2018 05:06:34 PM (GMT)

- Citing sources, CNBC reports that CBS' board is close to completing a settlement that would both end litigation with controlling shareholder National Amusements and cut ties with CEO Leslie Moonves.
- Talks are said to be fluid, but the parties hope to complete the settlement deal prior to the start of trading on Monday.
- The news that a settlement is near comes as a New Yorker [article](#) published Sunday morning detailed sexual harassment allegations against Moonves by six additional women.

Reference Links:

- [CNBC](#)

Industries: Broadcasting & Cable TV, Motion Pictures

Primary Identifiers: CBS-US

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- [CBS Corporation directors want Redstone family to amend trust to undo restrictions on CBS transactions including possible sale -- WSJ, citing sources](#)
- [Follow-up x2: Follow-up: CBS Corporation is deep in settlement talks with CEO Les Moonves that would result in his exit -- CNBC's David Faber, citing sources](#)