

## **Toyota North America Announces Executive Changes**

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PLANO, Texas, April 17, 2020 /PRNewswire/ -- Toyota Motor North America (TMNA) and Toyota Financial Services (TFS) announced executive changes that further strengthen the companies' leadership in key areas.

Holly Walters, president and chief executive officer of Toyota Financial Savings Bank (TFSB) is promoted to chief information officer and group vice president of information systems for TMNA. In her new role, Walters will oversee the company's information systems, solutions and technology. Walters will report directly to Zack Hicks, chief digital officer and executive vice president of digital transformation and mobility.

Walters joined Toyota in 2007 as TFSB chief technology officer, responsible for the bank's technology strategy and implementation. Prior to joining Toyota, Walters held a number of other senior roles focusing on the integration of technology and business operations, solution development and deployment, and IT risk and compliance.

Mike Owens is promoted to group vice president and chief risk officer at TFS. In this expanded role, Owens will have the added responsibility of overseeing TFS' international affiliates in the Americas Oceania region. Owens will continue to serve as chairman of the board of directors for TFSB and report to Mark Templin, president and CEO of TFS.

Owens joined Toyota in 2002 and has more than 25 years of experience in credit analysis, risk management, account management, and business development across the auto, home mortgage, commercial, and credit card lines of business.

### **About Toyota Motor North America**

Toyota (NYSE:TM) has been a part of the cultural fabric in the U.S. and North America for more than 60 years, and is committed to advancing sustainable, next-generation mobility through our Toyota and Lexus brands. During that time, Toyota has created a tremendous value chain as our teams have contributed to world-class design, engineering, and assembly of more than 40 million cars and trucks in North America, where we have 14 manufacturing plants, 15 including our joint venture in Alabama (10 in the U.S.), and directly employ more than 47,000 people (over 36,000 in the U.S.). Our 1,800 North American dealerships (nearly 1,500 in the U.S.) sold 2.7 million cars and trucks (2.4 million in the U.S.) in 2019.

Through the Start Your Impossible campaign, Toyota highlights the way it partners with community, civic, academic and governmental organizations to address our society's most pressing mobility challenges. We believe that when people are free to move, anything is possible. For more information about Toyota, visit [www.toyotanewsroom.com](http://www.toyotanewsroom.com).

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### **About Toyota Financial Services**

Toyota Financial Services (TFS) is the finance and insurance brand for Toyota in the United States, offering retail auto financing and leasing through Toyota Motor Credit Corporation (TMCC) and Toyota Lease Trust. TFS also offers extended service contracts through Toyota Motor Insurance Services (TMIS). The company services Lexus dealers and customers using the Lexus Financial Services brand. TFS currently employs approximately 3,200 team members nationwide, and has assets totaling over \$122 billion. It is part of a worldwide network of comprehensive financial services offered by Toyota Financial Services Corporation, a wholly-owned subsidiary of Toyota Motor Corporation. We announce material financial information using the investor relations section of our website ([www.toyotafinancial.com](http://www.toyotafinancial.com)) and SEC filings. We use these channels, press releases, and social media to communicate about our company, our services and other issues. While

not all information we post on social media is of a material nature, some information could be material. Therefore, we encourage those interested in our company to review our posts on Twitter at [www.twitter.com/toyotafinancial](http://www.twitter.com/toyotafinancial).

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