Scott+Scott Attorneys at Law LLP is Investigating Derivative Claims on Behalf of Shareholders of Wynn Resorts, Limited (WYNN)
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NEW YORK, April 11, 2018 /PRNewswire/ -- <u>Scott+Scott Attorneys at Law LLP</u> ("Scott+Scott"), a national shareholder and consumer rights litigation firm, is investigating whether certain directors and officers of Wynn Resorts, Limited ("Wynn Resorts" or the "Company") (NASDAQ: WYNN) breached fiduciary duties to the Company and its shareholders. **If you are a Wynn Resorts shareholder, you are encouraged to contact Scott+Scott for additional information.** 

On January 26, 2018, the *Wall Street Journal* published an article revealing detailed accounts that then-CEO and Chairman of the Board of Directors, Steve Wynn ("Wynn") had engaged in a decades-long pattern of sexual misconduct. It was further revealed that Wynn had paid a Wynn Resorts employee \$7.5 million after being accused of forcing the employee to have sex with him. Following these revelations, the Massachusetts Gaming Commission announced that it would open a regulatory review into the Company over the sexual misconduct allegations reported in the article. On this news, Wynn Resorts' share price fell \$20.31, or 10.12%, to close at \$180.29 on January 26, 2018.

On February 6, 2018, the Company announced the immediate resignation of Wynn as the Company's CEO and Chairman of the Board of Directors. On February 13, 2018, media outlets reported that two women had filed new sexual misconduct reports concerning Wynn with the Las Vegas Metropolitan Police Department, alleging that he had sexually assaulted them in the 1970s. On this news, Wynn Resorts' share price closed at \$164.16 on February 14, 2018, a decline of \$36.44, or 18.16%, from the Company's January 25, 2018 closing price. A number of class action lawsuits accusing Wynn Resorts of securities fraud have been filed in federal courts.

## What You Can Do

If you are a Wynn Resorts shareholder, you may have legal claims against Wynn Resorts' directors and officers. If you wish to discuss this investigation, or have questions about this notice or your legal rights, please contact attorney Joe Pettigrew at (844) 818-6982, or at <a href="mailto:ipettigrew@scott-scott.com">ipettigrew@scott-scott.com</a>.

## About Scott+Scott Attorneys at Law LLP

Scott+Scott has significant experience in prosecuting major securities, antitrust, and employee retirement plan actions throughout the United States. The firm represents pension funds, foundations, individuals, and other entities worldwide with offices in New York, London, Connecticut, California, and Ohio.

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