

**HSBC's 2017 Public Accountability Statement now available: sharing how we support customers, staff and communities**  
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VANCOUVER, May 14, 2018 /CNW/ - HSBC Bank Canada's 2017 *Public Accountability Statement (PAS)* is now available online at [www.hsbc.ca/community](http://www.hsbc.ca/community). The report describes the bank's community investment programs, contribution to the economy and initiatives that are making banking simpler, better and faster for our customers and staff.

**2017 highlights:**

- Climbed to third on Corporate Knight's 2017 *50 Best Corporate Citizens in Canada* ranking
- Recognized by the Government of Canada for *Outstanding Commitment* to creating a diverse and inclusive workplace
- Facilitated US\$569 million in green bonds

"We strive to build long-term, sustainable relationships with customers and charitable partners delivering high-quality services and programs that make a real difference in the lives of Canadians," said **Sandra Stuart, President & CEO, HSBC Bank Canada**. "Investing in our communities extends beyond financial donations. We encourage our employees to volunteer their time, and in 2017 they reported spending more than 6,000 paid work hours volunteering as part of an HSBC-led event, or with charities of their choice."

**Community:**

In 2017, HSBC Bank Canada donated \$7,134,300 to registered Canadian charities, which in-turn helped support more than 164,000 young people across Canada access a wide range of programs and activities in their communities.

Last year also marked the third and final year of HSBC's special, global US\$150m community fund. Recognizing the successful delivery of high-quality programming across Canada, we were pleased to announce new and extended funding to four top charitable partners, *Children's Aid Foundation of Canada*, *Indspire*, *Pathways to Education Canada* and the *United Way*, bringing HSBC's total commitment to these four charities to \$11 million over six years (2014-20).

In celebration of Canada's 150th anniversary, HSBC donated \$1 million to *Breakfast Club of Canada (BCC)* to fund programs in Vancouver, Calgary, Saskatoon, Toronto and Montreal over a three-year period (2017-20).

**Our people:**

HSBC's success is built on our ability to attract, develop and retain a diverse workforce comprised of the best and brightest talent. With a footprint that spans the globe, diversity of thought, perspective and experience is part of our DNA.

Last year women held 60% of senior leadership roles, and board of directors remained gender balanced for the 5th year in a row. In addition, HSBC Bank Canada was recognized by the Government of Canada with an *Employment Equity Achievement Award* for Outstanding Commitment to creating a diverse and inclusive workplace for the second year in a row.

**Our business:**

In 2017 we continued to invest in our business to make banking faster, easier and safer for our customers.

For example, last year we introduced receivables finance for our Commercial Banking customers, as well as doubled the number of branches open on Saturdays, and introduced no fee Interac e-transfers for all retail banking customers. We also authorized more than \$61.5 billion in debt financing to 9,628 Canadian businesses across Canada.

It is estimated that in 2017, HSBC Bank Canada and its subsidiaries will have paid more than \$308 million in taxes across all levels of government.

**About HSBC Bank Canada**

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three global business lines: Commercial Banking, Global Banking and Markets, and Retail Banking and Wealth Management. Canada is a priority market for the HSBC Group – one of the world's largest banking and financial services groups with assets of US\$2,652bn at 31 March 2018. Linked by advanced technology, HSBC serves customers worldwide through an international network of around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa.

For more information visit [www.hsbc.ca](http://www.hsbc.ca) or follow us on Twitter: @hsbc\_ca or Facebook: @HSBCCanada.

SOURCE HSBC Bank Canada

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