

Equifax announces details about the proposed settlement for consumers
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- As previously announced, Equifax Inc. has reached a comprehensive resolution of U.S. consumer-related litigation and state and federal regulatory matters related to the company's 2017 data breach.
- Under the terms of the consumer class action settlement, Equifax has agreed to do the following: (1) pay \$380.5M into a fund to pay benefits to consumers, court-approved fees and costs of class counsel and service awards to the named class representatives, and other expenses; (2) implement and maintain certain data security enhancements; (3) if necessary, pay up to \$125M more to reimburse consumers for out-of-pocket losses resulting from the data breach; and (4) provide certain other relief.
- Under the proposed settlement, class members are eligible for one or more of the following benefits: (1) free credit monitoring or up to a \$125 cash payment if they already have credit monitoring services that will continue for at least six (6) more months; (2) up to \$20,000 in other cash payments for time and money spent preventing or recovering from identity theft because of the data breach; and (3) free identity restoration services provided by Experian to help remedy the effects of identity theft and fraud.
- These benefits will not be available until the settlement becomes final, but consumers can submit a claim now.

Reference Links:

- [Equifax Announces Details about the Proposed Settlement for Consumers](#)

Industries: Business Services

Primary Identifiers: EFX-US

Related Identifiers: EFX-US

Subjects: Litigation