## ReCode discusses Glass Lewis' pressuring of Tesla regarding board member Steve Jurvetson Wednesday, May 16, 2018 04:02:32 PM (GMT)

- Glass Lewis stated Monday that it was troubled by the fact that Tesla has been unwilling to either remove or permanently reinstate venture capitalist and board member, Steve Jurvetson, who was ousted by his own VC firm amid an investigation into sexual misconduct.
- Jurvetson, who has been on leave for six months, is not up for reelection to the board of directors.
- The article notes that the controversy is heightened as investors grow concerned with the independence of Tesla's board at the same time the company faces "a slew of executive departures."
- "Glass Lewis says that the disappearance of an independent director without replacement is "doubly concerning" because of their existing worries about how well the board can check its CEO. They're calling for shareholders to vote against Antonio Gracias, a private equity investor who is up for re-election."

## **Reference Links:**

• Recode

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