

**Wynn Resorts, Limited / New York State Common Retirement Fund - Company Makes Material Announcement Regarding Activist Campaign**  
**Tuesday, May 22, 2018 10:00:00 PM (GMT)**

**Latest Development:**

8-K disclosing the annual meeting vote results.

**Campaign Summary:**

On 5-14-2018, New York State Common Retirement Fund filed a notice of exempt solicitation containing a letter to shareholders of Wynn Resorts, Limited urging them to withhold votes from the election of two of the company's director nominees, John J. Hagenbuch and Patricia Mulroy, and to vote for New York State's proposal requesting a report on the company's political contributions at the 2018 annual meeting. New York State claimed that Mr. Hagenbuch and Ms. Mulroy failed to protect the company in light of the allegations of sexual abuse and harassment against Stephen Wynn, founder, former CEO and former Chairman. New York State noted that along with New York City pension funds, it filed a derivative suit against the directors and added that it would also withhold support from Betsy Atkins, director, due to professional commitment concerns. New York State further noted that it submitted a shareholder proposal requesting a report on the company's political contributions to promote transparency and accountability in corporate political spending.

Same day, the company disclosed that Mr. Hagenbuch would not stand for re-election at the 2018 annual meeting and that Robert Miller resigned from the board.

On 5-22-2018, the company announced that Wynn Resorts' shareholders vote for the election of Betsy Atkins and Patricia Mulroy to the board, and rejected the proposal requesting for a political contributions report at the 2018 annual meeting.

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**Event Types:** Significant Developments, Vote Against a Management Proposal

**Industries:** Hotels/Resorts/Cruiselines

**Primary Identifiers:** WYNN-US

**Related Identifiers:** WYNN-US

**Sectors:** Consumer Services