

Coty Inc. Announces Updated Sustainability Platform “Beauty That Lasts”
Wednesday, February 05, 2020 11:45:00 AM (GMT)

Includes Targets from 2020 – 2030

Today Coty Inc. announced its updated sustainability platform, “Beauty that Lasts,” with goals focusing on three pillars: ‘The Beauty of our People’, ‘The Beauty of our Products’ and ‘The Beauty of our Planet’. The sustainability platform is part of the company’s Turnaround Plan to build a better business while making a positive contribution towards societal, ethical and environmental change within the beauty industry. This step reinforces Coty’s continued support of the UN Global Compact Ten Principles which was announced five years ago.

“We want to ensure our business is ready to compete in a more circular economy and to benefit from a more inclusive society,” said Pierre Laubies, Coty, CEO. “We have seen huge interest and momentum from our associates, consumers and customers in these areas. We believe that by confirming targets, we will inspire action; and these goals will allow us to play a role alongside our peers to deliver meaningful impact in our industry.”

“Beauty that Lasts” Sustainability Platform: Targets

The Beauty of our PRODUCTS

Coty’s goal is to drive product innovation with sustainability in mind. This year the company implemented a newly created product sustainability index which will ensure its brands and designers make informed choices for all new product developments. The approach was piloted with launches such as the weDo Professional, an eco-ethical line of haircare products, and CK Everyone, a gender-free, clean and environmentally conscious fragrance.

Responsible sourcing of ingredients remains a priority. For example, greater traceability of Indian mica is a step to achieve 100% responsible sourced supply. As one of the founding members of the Responsible Mica Initiative, Coty will continue its work to ensure that Mica exports are fully traceable to source mines and processing units.

TARGETS

- **As of 2020**, include sustainability criteria in the conception of **ALL NEW PRODUCTS** and share progress on our High Profile Ingredient management process.
- **By 2022**: Improve **RESPONSIBLE SOURCING** and **TRANSPARENCY** in our supply chains
 - Aim to purchase **100%** mass balance certified **PALM OIL** for our production sites
 - 100% responsibly sourced Indian **MICA**
- **By 2025**: 100% of the packaging for new products will include **RECYCLED** material or be **RECYCLABLE, REUSABLE** or **COMPOSTABLE**

The Beauty of our PLANET

The company’s goal is to do our part to protect and conserve natural resources to achieve a healthy, clean and safe environment. Against a 2017 baseline, Coty has already reduced the combined scope of emissions from offices, factories and distribution centers by 21%, and reduced total building energy consumption by 19%.

TARGETS: By 2030

- **REDUCE OUR ABSOLUTE CO2 EMISSIONS** across the entire value chain* by **30%**
- Continue **ENERGY REDUCTION*** by **25%** and switch to **100% RENEWABLE ENERGY**
- Further **REDUCE, RE-USE OR RECYCLE**

- Send **ZERO WASTE TO LANDFILL** and **RECYCLE 80% WASTE** generated

*2017 baseline

The Beauty of our PEOPLE

Coty is committed to diversity, inclusion and belonging. The company has continued its partnership with the international advocacy group Global Citizen since 2017 to fight prejudice and discrimination. As of December 31, 2019, over 200,000 actions have been taken in support of Coty sponsored campaigns.

TARGETS: BY 2025

- Accelerate the **INCLUSIVE TRAINING** of our teams and maximize our **DIVERSITY**
- Committed to gender balance in our leadership positions*
- Broaden the measurement and reduction of **GENDER PAY GAPS ****
- Continue to support **CHARTER FOR CHANGE**
- Ensure 95% of associates complete **COMPLIANCE** training annually
- Mobilize **500,000 GLOBAL CITIZEN actions** behind Coty campaigns

* Grade 1-5

** 5 biggest markets

“Beauty that Lasts” is an integral part of the Coty’s Turnaround strategy to build a better business while making a meaningful contribution towards achieving a more sustainable and equitable world. The company plans to report progress annually which can be found here: [UNGC Report](#).

About Coty Inc.

Coty is one of the world’s largest beauty companies with an iconic portfolio of brands across fragrance, color cosmetics, hair color and styling, and skin and body care. Coty is the global leader in fragrance, a strong number two in professional hair color & styling, and number three in color cosmetics. Coty’s products are sold in over 150 countries around the world. Coty and its brands are committed to a range of social causes as well as seeking to minimize its impact on the environment.

For additional information about Coty Inc., please visit www.coty.com

View source version on businesswire.com: <https://www.businesswire.com/news/home/20200205005181/en/>

--30-- SK/NY

Contact:

Investor Relations

Olga Levinzon, +1 212 389-7733
olga_levinzon@cotyinc.com

Media Relations

Lisa Kessler, +1 917 348-3373
lisa_kessler@cotyinc.com
Arnaud Leblin, +33 1 58 71 72 00
arnaud_leblin@cotyinc.com

Industries: Cosmetics, Retail, General Health, Health

Languages: English

Primary Identifiers: COTY-US

Related Identifiers: COTY-US

Source: Coty Inc.

Subjects: Product/Service