Steve Wynn to keep his 12% stake in Wynn Resorts - WSJ Wednesday, February 07, 2018 04:53:59 AM (GMT)

- In a front-page article that doesn't shed any more light on the company's earlier announcement of Wynn's resignation as chairman/CEO, a person familiar with the matter tells the WSJ that Wynn will also continue to live in a villa at his Las Vegas casino for a year.
- People familiar with the matter tell the WSJ that over the past week, company film crews have videotaped salon employees' answers to questions like "Do you feel comfortable with Mr Wynn?"
- A person familiar with the matter tells the WSJ that apart from the videotaping, executives and employees have basically had a normal week, and that top executives spoke at length with Wynn about plans for a new casino he wants to put in Las Vegas.
- Citing recordings and accounts of employees present at meetings this week, the WSJ reports that Wynn didn't address the allegations of his sexual misconduct.

Reference Links:

• Wall Street Journal

Industries: Casinos & Gaming Primary Identifiers: WYNN-US Related Identifiers: WYNN-US

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