

Today's Research Reports on Stocks to Watch: MGM Resorts and Caesars Entertainment
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NEW YORK, NY / ACCESSWIRE / March 26, 2018 / Casino stocks MGM Resorts and Caesars Entertainment saw losses this past Friday despite either company revealing any news to explain the red. The losses may have been triggered by an SEC filing revealing that Steve Wynn has agreed to sell his remaining stake in Wynn Resorts.

RDI Initiates Coverage on:

MGM Resorts International

<https://rdinvesting.com/news/?ticker=MGM>

Caesars Entertainment Corporation

<https://rdinvesting.com/news/?ticker=CZR>

MGM Resorts International shares closed down 3.68% on Friday on trading volume of a little over 12 million shares. It looked like a rough day for casino stocks after it was announced that casino mogul Steve Wynn will be selling his remaining stake in Wynn Resorts. The former leader of the company had exited over sexual misconduct allegations. It has been revealed that a large casino operator in Asia will take a big stake. The SEC disclosure filed on Friday said that Wynn agreed earlier last week to sell about 8 million common shares of the company to institutional buyers. After the sale closes, Wynn will be left with no common stock left in the company. MGM participated in Earth Hour over the weekend for its 11th straight year, dimming the exterior lights at its 18 properties around the world on Saturday. The event was held from 8:30 p.m. 9:30 p.m. MGM Resorts International Senior Vice President and Chief Sustainability Officer, Cindy Ortega, remarked, "MGM Resorts is a leader in sustainability, a champion of the environment and are continually creating policies, programs and initiatives that reduce our environmental impact. Earth Hour gives us a global platform to highlight our company's commitment to addressing climate change."

Access RDI's MGM Resorts International Research Report at:

<https://rdinvesting.com/news/?ticker=MGM>

Caesars Entertainment Corporation shares closed down 4.66% this past Friday on nearly 19.8 million shares traded. The stock took a hit all week last week despite any news to explain the fall. It was earlier in the month that the company reported its fourth quarter financial results and revealed net income of \$2 billion. Adjusted earnings were 14 cents a share and revenue was \$1.9 billion. For the full year, the casino operator reported a loss of \$375 million, or \$1.35 a share. Revenue was at \$4.85 billion. Shares closed at \$11.25 on Friday, up over 21% in last one year.

Access RDI's Caesars Entertainment Corporation Research Report at:

<https://rdinvesting.com/news/?ticker=CZR>

Our Actionable Research on MGM Resorts International (NYSE: [MGM](#)) and Caesars Entertainment Corporation (NASDAQ: [CZR](#)) can be downloaded free of charge at Research Driven Investing.

Research Driven Investing

We are committed to providing relevant and actionable information for the self-directed investor. Our research is reputed for being a leader in trusted, in-depth analysis vital for informed strategic trading decisions. The nimble investor can leverage our analysis and collective expertise to execute a disciplined approach to stock selection.

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