Outerwall's Chief Financial Officer Galen C. Smith Named to Puget Sound Business Journal "40 Under 40" List

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Smith recognized for his commitment to driving business results and giving back to the community

BELLEVUE, Wash., Sept. 19, 2014 /PRNewswire/ -- Outerwall Inc. (Nasdaq: OUTR) today announced Galen C. Smith, the company's chief financial officer, has been named to Puget Sound Business Journal's "40 Under 40" list, which honors outstanding members of the local business community. Smith has been recognized for his role as an inspirational and results-driven leader and as a dedicated supporter of community organizations.

"I'm honored to be included among a group of leaders who are making valuable contributions to the Puget Sound region," said Smith. "Since joining Outerwall five years ago, I've had the privilege of working with a passionate and talented team of people who are committed to driving profitable business growth as well as positive social and environmental change."

Smith was appointed to the role of chief financial officer in April 2013. He previously served as senior vice president of finance for Redbox, an Outerwall brand, helping to guide the business through several strategic initiatives and studio negotiations. Smith joined Outerwall in 2009 and was named corporate vice president of finance and treasurer shortly after.

"Galen has been a key player in driving our company's growth strategy," said J. Scott Di Valerio, chief executive officer at Outerwall. "He's also a leader in fostering a diverse and inclusive workplace and supporting our local communities."

Smith currently serves on the YMCA of Greater Seattle's board of directors, helping to foster the organization's partnership with the City of Sammamish to build a place in the community for people to gather and connect. He also serves on the board of the Seattle Pacific University Foundation, lending his expertise by helping to direct the organization's investments and strategy.

## **About Outerwall Inc.**

Outerwall Inc. (Nasdaq: OUTR) has more than 20 years of experience creating some of the most profitable spaces for their retail partners. The company mission is to create a better everyday by delivering breakthrough kiosk experiences that delight consumers and generate revenue for retailers. As the company that brought consumers Redbox<sup>®</sup> entertainment, Coinstar<sup>®</sup> money services, and ecoATM<sup>®</sup> electronics recycling kiosks, Outerwall is leading the next generation of automated retail and paving the way for inventive, scalable businesses. Outerwall<sup>TM</sup> kiosks are in neighborhood grocery stores, drug stores, mass merchants, malls, and other retail locations in the United States, Canada, Puerto Rico, the United Kingdom, and Ireland. Learn more at <a href="https://www.outerwall.com">www.outerwall.com</a>.

## About Puget Sound Business Journal: 40 Under 40

The select 40 individuals include the top business leaders under the age of 40 who excel in their industry and show dynamic leadership. They can be viewed at <a href="https://www.bizjournals.com/seattle/special/2014/40under40seattle">www.bizjournals.com/seattle/special/2014/40under40seattle</a>

The 40 Under 40 award program is produced by Puget Sound Business Journal and sponsored by Mass Mutual Financial Group Seattle, WGU Washington and The Seattle Foundation and in partnership with The 40, PSBJ 40 under 40 alumni group.

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