WSJ's Heard on the Street column says CBS CEO's allegations will increase likelihood of merger with Viacom (VIAB) Tuesday, July 31, 2018 10:13:26 PM (GMT)

• The column says that controlling shareholder National Amusement would likely have no incentive to keep the current board in the postponed shareholder meeting given ongoing power struggles and Les Moonves' latest sexual misconduct allegations. Although latest events have hurt CBS's stock and its reputation, they have shifted the odds in Shari Redstone's favor.

Reference Links:

• Wall Street Journal

Industries: Broadcasting & Cable TV, Motion Pictures

Primary Identifiers: CBS-US Related Identifiers: CBS-US

Subjects: Articles, Reports, Media Summaries