Hershey to Source Enough Certified and Sustainable Cocoa to Produce Four of Its Iconic Chocolate Brands in 2016

Tuesday, April 07, 2015 12:00:00 PM (GMT)

Responsible sourcing milestone for some of Hershey's largest chocolate brands marks major progress in drive to 100% certified cocoa

The Hershey Company (NYSE: HSY) announced today that it will source enough certified and sustainable cocoa in 2016 to surpass the amount of cocoa required for the global production of four of its most popular chocolate brands:



Hershey will source enough certified and sustainable cocoa to produce four of its iconic chocolate brands in 2016. (Photo: Business Wire)

- Hershey's
- Kisses
- Kit Kat (United States only)
- Brookside

In addition, Hershey has also pledged that it will source enough certified and sustainable cocoa to add the global Reese's brand and others to these first four brands in 2017.

Reaching this important responsible sourcing milestone was possible because of the company's accelerated progress in sourcing cocoa from certified and sustainable cocoa farms. Earlier this

year, Hershey set a new target to source at least 50 percent of its global cocoa supply from certified and sustainable sources by the end of 2015, a full year ahead of its original schedule. Hershey has committed to source 100 percent certified and sustainable cocoa by 2020.

"We are proud of our work to improve the lives of cocoa families, promote gender equality, and provide health and farm safety programs," said Terry O'Day, Senior Vice President and Chief Supply Chain Officer. "While sustainable, certified cocoa is just part of our responsible sourcing efforts, the fact that we will source enough for these major Hershey brands in the fourth year of our certified cocoa commitment demonstrates the urgency with which we have pursued this commitment."

Hershey sources certified cocoa through some of the world's largest and most recognized cocoa certification organizations.

Hershey Expanding Learn to Grow Sustainable Cocoa Program

A key part of Hershey's sustainable cocoa initiatives is its signature **Hershey Learn to Grow** farm training program in West Africa, where about two-thirds of the world's cocoa is grown. During the past two years, Hershey has expanded **Learn to Grow** in Ghana, Nigeria and Cote d'Ivoire. Through the program, farmers receive training on good agricultural practices, appropriate social practices with a focus on labor, good

environmental and business practices, and information about other food crops such as cassava and plantain.

Since starting **Learn to Grow** in 2012, Hershey and its local nonprofit partner, Source Trust, have provided training for more than 5,000 Ghanaian farmers. The partners expect to register an additional 3,000 Learn to Grow farmers in Ghana in 2015, with a goal of supporting farm families by doubling cocoa yields per farm and increasing household income by 30 percent over five growing seasons. By 2019, Hershey expects to train more than 60,000 West African cocoa farmers through Learn to Grow, including 23,000 farmers in Ghana. About one-third of Learn to Grow farmers in Ghana and Nigeria are women, reflecting Hershey's commitment to bring more economic opportunity to women in West Africa.

Hershey's sustainable cocoa programs are aligned with <u>CocoaAction</u>, the broader cocoa industry efforts to improve productivity and community livelihoods across the cocoa-growing sector in Ghana and Cote d'Ivoire. Hershey is a founding member of CocoaAction.

For more information about Hershey's ethical cocoa sourcing initiatives, visit www.thehersheycompany.com.

About The Hershey Company

The Hershey Company (NYSE: HSY), headquartered in Hershey, Pa., is a global confectionery leader known for bringing goodness to the world through its chocolate, sweets, mints and other great-tasting snacks. Hershey has more than 22,000 employees around the world who work every day to deliver delicious, quality products. The company, which has more than 80 brands around the world that drive over \$7.4 billion in annual revenues, includes such iconic brand names as Hershey's, Reese's, Hershey's Kisses, Jolly Rancher, Ice Breakers and Brookside. Hershey is focused on growing its presence in key international markets while continuing to build its competitive advantage in North America. Additionally, Hershey is expanding its portfolio into categories beyond confectionery, finding new ways to bring goodness to people everywhere.

At Hershey, goodness has always been about more than delicious products. For 120 years, Hershey has been committed to good business by operating fairly, ethically and sustainably to make a positive impact on society. This means contributing to a better life for its employees, consumers, communities, and, ultimately, creating a bright future for children in need. This commitment is exemplified by Milton Hershey School, established in 1909 by the company's founder and administered by Hershey Trust Company. The children who attend the school receive education, housing, and medical care — thriving as direct beneficiaries of The Hershey Company's success.

Photos/Multimedia Gallery Available: http://www.businesswire.com/multimedia/home/20150407005202/en/

--30-- DES/PH

Contact:

The Hershey Company MEDIA CONTACT:
Jeff Beckman, 717-534-8090

Copyright Business Wire 2015 1.2

Industries: Environment, Retail, Food/Beverage

Languages: English

Primary Identifiers: HSY-US Related Identifiers: HSY-US, HSY

Source: The Hershey Company Subjects: Product/Service, Photo/Multimedia