Canon U.S.A., Inc. Named One of the 2018 "World's Most Ethical Companies" by the Ethisphere Institute

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MELVILLE, N.Y., Feb. 13, 2018 /PRNewswire/ -- As a testament to the company's strong standing as a good corporate citizen and its proactive approach to corporate social responsibility initiatives, Canon U.S.A., Inc., a leader in digital imaging solutions, has been recognized as one of the 2018 World's Most Ethical Companies by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices. This recognition is based on a variety of factors including: measuring and improving culture, leading with integrity and committing to transparency, diversity and inclusion. In 2018, 135 companies were recognized across 23 countries and 57 industries.

"I'd like to thank the Ethisphere Institute for this honor, which Canon takes great pride in," said Kenneth Sharpe, Vice President, Corporate Audit, Ethics and Business Consultation, Canon U.S.A., Inc. "To be named as one of the World's Most Ethical Companies is a true reflection of the values, culture and leadership that drive our organization. This distinction speaks to the integrity that is present throughout every level of our organization and represents the hard work and dedication of our cherished colleagues who work to meet this high standard every day."

"While the discourse around the world changed profoundly in 2017, a stronger voice emerged. Global corporations operating with a common rule of law are now society's strongest force to improve the human condition. This year we saw companies increasingly finding their voice. The World's Most Ethical Companies, in particular, continued to show exemplary leadership," said Timothy Erblich, Chief Executive Officer of Ethisphere. "I congratulate everyone at Canon U.S.A., Inc. for being recognized as one of the World's Most Ethical Companies."

The World's Most Ethical Companies assessment is based upon the Ethisphere Institute's **Ethics Quotient** (EQ) framework, which offers a quantitative way to assess a company's performance in an objective, consistent and standardized manner. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics. Scores are generated in five key categories:

- Ethics and compliance program (35%)
- Corporate citizenship and responsibility (20%)
- Culture of ethics (20%)
- Governance (15%)
- Leadership, innovation and reputation (10%)

Research by the Ethisphere Institute has found that, when indexed, companies listed among the "World's Most Ethical" outperformed the U.S. Large Cap Index over five years by 10.72 percent and over three years by 4.88 percent. Ethisphere refers to this as the *Ethics Premium*.

The full list of the 2018 World's Most Ethical Companies can be found at www.worldsmostethicalcompanies.com/honorees.

For more information on Canon U.S.A., Inc., please visit www.usa.canon.com.

About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: https://ethisphere.com.

About Canon U.S.A., Inc.

Canon U.S.A., Inc., is a leading provider of consumer, business-to-business, and industrial digital imaging solutions to the United States and to Latin America and the Caribbean markets. With approximately \$36

billion in global revenue, its parent company, Canon Inc. (NYSE:CAJ), ranks third overall in U.S. patents granted in 2017[†] and is one of Fortune Magazine's *World's Most Admired Companies* in 2018. Canon U.S.A., Inc. is committed to the highest level of customer satisfaction and loyalty, providing 100 percent U.S.-based service and support for all of the products it distributes in the United States. Canon U.S.A., Inc. is dedicated to its *Kyosei* philosophy of social and environmental responsibility. In 2014, the Canon Americas Headquarters secured LEED® Gold certification, a recognition for the design, construction, operations and maintenance of high-performance green buildings. To keep apprised of the latest news from Canon U.S.A., Inc. sign up for the Company's RSS news feed by visiting www.usa.canon.com/rss and follow us on Twitter @CanonUSA. For media inquiries, please contact pr@cusa.canon.com/rss

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[†]Based on weekly patent counts issued by United States Patent and Trademark Office.