Visa, Pizza Hut and Accenture Develop Connected Car Commerce Experience Monday, March 02, 2015 04:00:00 PM (GMT)

Leading global brands combine innovative payment and mobile technologies to create in-car purchase experiences that are secure, convenient and easy

Visa Inc. (NYSE:V), Pizza Hut and Accenture (NYSE:ACN) today announced they are working together to develop a proof-of-concept connected car to test mobile and online purchases on the go. The connected car is expected to feature Visa Checkout, Visa's online payment service, cellular connectivity, Bluetooth Low Energy (BLE), as well as Beacon technology deployed at Pizza Hut restaurants to alert staff when the customer has arrived and is ready to pick up the order. The integration of these technologies is being managed by Accenture.



Visa Demos Connected Car Commerce at Mobile World Congress 2015 (Photo: Business Wire)

Visa will demonstrate connected car commerce at Mobile World Congress, March 2-5 in Barcelona, Spain (Hall 6, Exhibit Booth 6D40). The partners expect to test the connected car commerce experience in Northern California, over a three-month period, starting this spring.

"By 2020 it is estimated that more than 250 million vehicles worldwide will include some form of

embedded connectivity¹," says Bill Gajda, senior vice president of Innovation and Strategic Partnerships, Visa Inc. "As the number of connected cars on the road increases, so does our ability to bring secure online commerce to consumers everywhere. We initially focused on a specific use case – ordering a meal on your way home – but we envision a world where consumers can seamlessly make many of their everyday purchases from the car."

Building Next-Generation Commerce Experiences

With busy, on-the-go consumers in mind, the connected car concept led by Visa, combines leading edge payment security, cellular and wireless technologies to test connected car consumer payment experiences. The demonstration of connected car commerce is a first of its kind in the industry. While the initial focus is on ordering food at a quick service restaurant, the technology can also be applied to other, everyday consumer purchases including gasoline, transit and parking and drive-through retail opportunities.

- Visa Checkout, the online payment service that lets consumers make purchases with just a few clicks, integrated into the dash of a connected car, will allow consumers to easily order food from the car. Interactive Voice Control (IVR) will be used to enable consumers to easily and securely make incar purchases. IVR enables the driver to order and authenticate the purchase while keeping both hands on the steering wheel and maintaining focus on the road.
- Pizza Hut, the world's largest pizza company and biggest digital pizza brand by order volume, has already integrated Visa Checkout as an easy checkout option on pizzahut.com. As part of the connected car trial, the company now will provide in-car access to menus, delivery and pick-up options as well as test in-restaurant "beacon technology" to notify team members when the

customer's car has arrived.

"We're committed to offering speed and convenience to our customers when ordering online and this new connected car technology is the latest way for us to do that," said Baron Concors, Chief Digital Officer, Pizza Hut. "We have the largest suite of mobile apps and are proud to be the exclusive pizza company to offer Visa Checkout, so with our history of innovation, it only made sense for us to be the first to test the beacon technology in cars."

• Accenture plays a pivotal role developing the applications and integrating several technologies to build the technical foundation for secure and seamless in-car purchases. This includes the car's head unit, cellular network, Visa's payment technology, the restaurant's eCommerce platform, beacon and Bluetooth technologies.

"We are pleased to team with Visa to explore the future of Internet of Things-based commerce by building the connected car commerce prototype," said Anand Swaminathan, Global Growth and Strategy lead for Accenture Digital. "Visa has great vision in this space and continues to innovate and explore new ways to make purchases more convenient for consumers, setting the bar even higher in terms of friction-less payment transactions."

About Visa Inc.

Visa Inc. (NYSE:V) is a global payments technology company that connects consumers, businesses, financial institutions, and governments in more than 200 countries and territories to fast, secure and reliable electronic payments. We operate one of the world's most advanced processing networks — VisaNet — that is capable of handling more than 56,000 transaction messages a second, with fraud protection for consumers and assured payment for merchants. Visa is not a bank and does not issue cards, extend credit or set rates and fees for consumers. Visa's innovations, however, enable its financial institution customers to offer consumers more choices: pay now with debit, pay ahead of time with prepaid or pay later with credit products. For more information, visit <u>usa.visa.com/about-visa</u>, <u>visacorporate.tumblr.com</u> and @VisaNews.

¹ Gartner Research, January 2015

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