Pomerantz Law Firm Announces the Filing of a Derivative Action on Behalf of Nominal Defendant The Wendy's Company, Against the Directors of the Company, For Implicit Support of Human Rights Abuses – WEN

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NEW YORK, Oct. 05, 2016 (GLOBE NEWSWIRE) -- Pomerantz LLP announces that a derivative lawsuit has been filed on behalf of nominal defendant The Wendy's Company ("Wendy's" or the "Company") (NYSE:WEN) against the directors of the Company for Wendy's failure to join the Fair Food Program (the "FFP") that its competitors have long since joined. According to the lawsuit, Wendy's board of directors (the "Board") has turned a blind eye to human rights abuses by suppliers of tomatoes used in its products. These human rights abuses to farm workers include human trafficking, physical abuse, involuntary confinement, starvation wages, debt bondage, and sexual abuse. By refusing to join the FFP, Wendy's Board has flouted industry standards and actively undermined the FFP—which has been lauded by the White House, the United Nations, and other non-profits as a successful and innovative model to uncover and prevent modern-day slavery.

Gustavo F. Bruckner, a partner at Pomerantz and head of the firm's corporate governance department, stated, "It is disgraceful and outrageous that in this day and age, Wendy's would be complicit with these kinds of reprehensible business practices. It simply shocks the conscience."

The action was filed in United States District Court, Southern District of New York, and docketed under 16-cv-07789. To discuss this action or to obtain a copy of the complaint, contact Robert S. Willoughby at <a href="mailto:rswilloughby@pomlaw.com">rswilloughby@pomlaw.com</a> or 888.476.6529 (or 888.4-POMLAW), toll free, ext. 9980.

Pomerantz LLP, with offices in New York, Chicago, Florida, and Los Angeles, is acknowledged as one of the premier firms in the areas of corporate, securities, and antitrust class litigation. Founded by the late Abraham L. Pomerantz, known as the dean of the class action bar, the Pomerantz Firm pioneered the field of securities class actions. Today, more than 80 years later, the Pomerantz Firm continues in the tradition he established, fighting for the rights of the victims of securities fraud, breaches of fiduciary duty, and corporate misconduct. The Firm has recovered numerous multimillion-dollar damages awards on behalf of class members. See <a href="https://www.pomerantzlaw.com">www.pomerantzlaw.com</a>

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