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• EPA shifts on toxic chemicals

In late May, a top Trump administration appointee insisted upon revising a rule making it
harder to regulate perfluorooctanoic acid (PFOA), a chemical that has been linked to several
serious health problems. The EPA's abrupt shift on legacy chemicals is part of a broad
initiative by the Trump administration to change the way the federal government assesses
health and environmental risks associated with hazardous chemicals, making it more aligned
with the chemical industry's interests.

• Fox renewed O'Reilly contract after settlement

In January, Fox News host Bill O'Reilly struck a \$32M agreement with a former network
analyst to settle new sexual harassment allegations, sources say. Although the deal has not
previously been made public, parent company 21st Century Fox (FOXA) acknowledges that it
was aware of the woman's complaints about O'Reilly. Despite the record of allegations against
O'Reilly, in February 21st Century Fox granted him a four-year extension that paid \$25M a
year.

• TIAA under fire

- The Teachers Insurance and Annuity Association (TIAA) has enjoyed a reputation as a
 benevolent provider of investment advice, though now this image is in question. Several legal
 filings say TIAA pushes customers into products that do not add value and may not be
 suitable but that generate higher fees. Such practices would violate the legal standard
 governing retirement accounts and securities laws that apply to investment advisers.
- Australia braces for Amazon book battle
 - Several Australian retail chains have seen their share prices fall since Amazon (AMZN) in April announced plans to bring its retail operation to the country. Changing Australians' reading habits, however, could prove to be challenging. Books and bookstores are tightly linked to Australia's self-identity, and to the country's predilection for local commerce. Amazon's arrival is a stress test not just for individual retail categories, but for Australian culture.

Industries: Unspecified, Broadcasting & Cable TV, Retail (Internet & Catalog)

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