Robbins Arroyo LLP Is Investigating the Officers and Directors of Tableau Software, Inc. (DATA) on Behalf of Shareholders

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Shareholder rights law firm Robbins Arroyo LLP is <u>investigating</u> whether certain officers and directors of Tableau Software, Inc. (NYSE: DATA) breached their fiduciary duties to shareholders. Tableau provides business analytics software products.

View this press release on the firm's Shareholder Rights Blog: https://www.robbinsarroyo.com/tableau-software/

Tableau Accused of Concealing Competitive Threats

Purchasers of Tableau filed a securities class action complaint against the company's officers and directors for alleged violations of the Securities Exchange Act of 1934 between June 3, 2015 and February 4, 2016. According to the complaint, Tableau failed to disclose that product launches and upgrades by its competitors were negatively impacting the company's profitability. In fact, during the company's November 5, 2015 earnings call, Tableau's Chief Executive Officer Christian Chabot stated: "I'll close where I began, which is we don't see it fundamentally changing the competitive dynamic for Tableau." Then, just a few months later, on February 4, 2016, Tableau's Chief Financial Officer finally admitted that "the competitive dynamic has become more crowded and difficult." As news of the true effects competition was having on Tableau's growth and outlook for profitability reached the market, Tableau's stock fell \$73.54 per share, or over 64%, to close at \$36.60 per share on February 9, 2016. The stock has yet to recover to its class period high of \$114.87.

Tableau Shareholders Have Legal Options

Concerned shareholders who would like more information about their rights and potential remedies can contact attorney Leonid Kandinov at (800) 350-6003, <u>LKandinov@robbinsarroyo.com</u>, or via the <u>shareholder information form</u> on the firm's website.

Robbins Arroyo LLP is a nationally recognized leader in shareholder rights law. The firm represents individual and institutional investors in shareholder derivative and securities class action lawsuits, and has helped its clients realize more than \$1 billion of value for themselves and the companies in which they have invested.

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