Nordic CEOs for a Sustainable Future seek to collaborate with Nordic governments on climate action and diversity in the workplace
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Press Release

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Reykjavik, Iceland – <u>The Nordic CEOs for a Sustainable Future</u>, an alliance of the leaders of the Nordic region's leading businesses, met today with the Prime Ministers of the five Nordic countries to discuss a collaborative approach to addressing sustainability challenges.

The CEOs presented their vision for achieving the United Nations <u>Sustainable Development Goals (SDGs)</u> through greater public-private sector collaboration and the transition to purpose-driven business practices. The alliance will initially focus on climate action and diversity and inclusion in the workplace.

The meetings formed part of the Nordic Council of Ministers' session held in Reykjavik, Iceland, this week.

Integrating the SDGs into business strategies

The CEOs are committed to integrating the SDGs into their business activities and decision-making, incorporating sustainability into their own policies and across their value chains.

Recognizing that the 2030 deadline for achieving the SDGs is fast approaching, the companies are in particular looking at strengthening their efforts within the areas of climate change and diversity and inclusion. This will include:

- Identifying scalable solutions across their value chains ¹ to accelerate reduction of emissions and collaborating on joint emission reduction efforts with other companies in the alliance.
- Strengthening reporting on diversity and inclusion, using the insights gained to share best practices across the region, and joining forces on actions to improve.

Nordic CEOs for a Sustainable Future was created in 2018 to inspire joint leadership and action towards delivery of the SDGs in the Nordic region. The industry leaders in the group represent companies that have collective annual revenues of more than EUR110 billion, directly employing more than 290,000 people around the world, with operations in 119 countries, serving hundreds of millions of citizens every day.

Companies represented in the group include Equinor, GSMA, Hydro, Íslandsbanki, Marel, Nokia, Posten Norge, SAS, Storebrand Group, Swedbank, Telenor Group, Telia Company, Vestas and Yara International.

Nokia CEO Rajeev Suri, who supports the initiative, said: "The Nordic nations are respected around the world for two things: business innovation and strong social systems. We can combine those two qualities through public-private partnerships, and, in doing so, meet the UN's Sustainable Development Goals. By working closely together, business and governments can harness the advances of the fourth industrial revolution to fight climate change and make workplaces more diverse. No less than the futures of our children and grandchildren are at stake – let's collaborate now and start solving those challenges."

To find out more, please visit: https://www.nordic-ceos.com/

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About the Nordic CEOs for a Sustainable Future

The Nordic CEOs for a Sustainable Future Initiative is a CEO-led initiative, launched in October 2018, aiming to drive progress on the SDGs through collaboration. Nordic companies are built on shared values of inclusion, equality and long-termism; these characteristics can help advance the collective efforts outlined by the UN Sustainable Development Goals (SDGs) and the Paris Climate Accord. The initiative creates a platform for engagement between the CEOs and Nordic Prime Ministers on how to move from sustainability as a compliance matter to purpose-driven initiative. Read more here: www.nordic-ceos.com

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¹ Value chain refers to the full lifecycle of a product or process, including material sourcing, production, consumption and disposal/recycling processes.



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