

Update to Alphabet Inc. / Arjuna Capital LLC, New York State Common Retirement Fund, Harrington Investments, Inc., and Baldwin Brothers, Inc. Campaign - New Activist Press Release Disclosed
Wednesday, June 06, 2018 10:00:00 PM (GMT)

Latest Development:

Dissident press release disclosing that a group of shareholders led by Arjuna with New York State Common Retirement Fund, Harrington Investments, Inc., and Baldwin Brothers, Inc. ("the group") expressed concerns at the company's annual meeting, and further called Alphabet to produce a detailed report on the impact of the fabricated content to its platforms and business. Also, the group disclosed that such proposal was recommended by ISS to the company's shareholders.

Campaign Summary:

On 5-25-2018, Arjuna Capital LLC filed a notice of exempt solicitation urging Alphabet Inc. shareholders to vote for a shareholder proposal at the 2018 annual meeting, requesting the company to provide a report on content governance, and that such report include an assessment of the scope of platform abuses and address related ethical concerns. Arjuna outlined that Google's controversies directly impact the company's market value, the controversies surrounding Google constitute a significant public policy issue, and that Google continued to hold a mixed track record of protecting users from election interference, fake news, hate speech, sexual harassment and violence. In addition, Arjuna also indicated that ISS recommended Alphabet shareholders support such proposal.

On 6-6-2018, Arjuna, together with its co-filers which included New York State Common Retirement Fund, Harrington Investments, Inc., and Baldwin Brothers, Inc. ("the group") expressed concerns at the company's annual meeting, and further called Alphabet to produce a detailed report on the impact of the fabricated content to its platforms and business. Also, the group disclosed that such proposal was recommended by ISS to the company's shareholders.

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Event Types: Significant Developments, Vote For a Stockholder Proposal

Industries: Information Technology Services

Primary Identifiers: GOOGL-US

Related Identifiers: GOOGL-US, GOOG-US

Sectors: Technology Services