

The Gross Law Firm Announces Class Actions on Behalf of Shareholders of ZEN, ET and GRUB
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NEW YORK, NY / ACCESSWIRE / December 9, 2019 / The securities litigation law firm of The Gross Law Firm issues the following notice on behalf of shareholders in the following publicly traded companies. Shareholders who purchased shares in the following companies during the dates listed are encouraged to contact the firm regarding possible Lead Plaintiff appointment. Appointment as Lead Plaintiff is not required to partake in any recovery.

Zendesk, Inc. (NYSE:ZEN)

Investors Affected: February 6, 2019 - October 1, 2019

A class action has commenced on behalf of certain shareholders in Zendesk, Inc. The filed complaint alleges that defendants made materially false and/or misleading statements and/or failed to disclose that: (a) Zendesk's clients had been subject to data breaches dating back to 2016; (b) Zendesk was experiencing slowing demand for its Software as a Service offerings, particularly in Germany, the United Kingdom, and Australia, due in large part to political uncertainty and China trade issues there; and (c) as a result of the foregoing, Zendesk's business metrics and financial prospects were not as strong as defendants had led the market to believe during the Class Period.

Shareholders may find more information at <https://securitiesclasslaw.com/securities/zendesk-inc-loss-submission-form/?id=4791&from=1>

Energy Transfer LP (NYSE:ET)

Investors Affected: February 25, 2017 - November 11, 2019

A class action has commenced on behalf of certain shareholders in Energy Transfer LP. The filed complaint alleges that defendants made materially false and/or misleading statements and/or failed to disclose that: (i) Energy Transfer's permits to conduct the Mariner East pipeline project in Pennsylvania were secured via bribery and/or other improper conduct; (ii) the foregoing misconduct increased the risk that the Partnership and/or certain of its employees would be subject to government and/or regulatory action, thereby depreciating the Partnership's unit value; and (iii) as a result, the Partnership's public statements were materially false and misleading at all relevant times.

Shareholders may find more information at <https://securitiesclasslaw.com/securities/energy-transfer-lp-loss-submission-form/?id=4791&from=1>

Grubhub Inc. (NYSE:GRUB)

Investors Affected: July 30, 2019 - October 28, 2019

A class action has commenced on behalf of certain shareholders in Grubhub Inc. The filed complaint alleges that defendants made materially false and/or misleading statements and/or failed to disclose that: (i) customer orders were actually declining, despite the massive investments that the Company had made to spur demand for and use of its platform; (ii) Grubhub's new customer additions were generating significantly lower revenues as compared to historic cohorts because these customers were more prone to using competitor platforms; (iii) Grubhub's vaunted business model under which it secured exclusive partnerships had failed, and Grubhub needed to engage in the same aggressive nonpartnered sales tactics embraced by its competitors to generate significant revenue growth; (iv) Grubhub was required to spend substantial additional capital in order to grow revenues and retain market share in the face of heightened competitive dynamics and market saturation, eviscerating the Company's profitability; and (v) Grubhub was tracking tens of millions of dollars below its revenue and earnings guidance and such guidance lacked any reasonable basis.

Shareholders may find more information at <https://securitiesclasslaw.com/securities/grubhub-inc-loss-submission-form/?id=4791&from=1>

[submission-form/?id=4791&from=1](#)

The Gross Law Firm is committed to ensuring that companies adhere to responsible business practices and engage in good corporate citizenship. The firm seeks recovery on behalf of investors who incurred losses when false and/or misleading statements or the omission of material information by a Company lead to artificial inflation of the Company's stock. Attorney advertising. Prior results do not guarantee similar outcomes.

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