The Travelers Companies, Inc. / Trillium Asset Management LLC - Company Makes Material Announcement Regarding Activist Campaign Friday, May 19, 2017 10:00:00 PM (GMT)

## **Latest Development:**

8-K containing annual meeting vote results.

## **Campaign Summary:**

On 4-10-2017, Trillium Asset Management LLC filed a notice of exempt solicitation which urged shareholders of Travelers Companies, Inc. to support a shareholder proposal that asked the company to prepare a diversity report, at the company's 2017 annual meeting. Such report would include a chart that would identify employees in accordance to gender and race in major Equal Employment Opportunity Commission (EEOC)-defined job categories, with numbers or percentages in each category, and policies/programs focused on increasing gender and racial diversity in the workplace. Trillium added that the said proposal was not cost prohibitive, and that the company would simply need to make the chart publicly available to satisfy the proposal.

On 5-19-2017, the company disclosed that the shareholder proposal regarding diversity reporting failed to pass at the 2017 annual meeting, receiving only 72,663,845 votes or 33.93% of the votes cast.

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Industries: Specialty Insurance Primary Identifiers: TRV-US Related Identifiers: TRV-US

Sectors: Finance