AT&T Ranks No. 4 in DiversityInc's 12th Annual List Wednesday, April 25, 2012 03:39:28 PM (GMT)

DALLAS, April 25, 2012 /PRNewswire/ -- DiversityInc has ranked AT&T* No. 4 in the 2012 DiversityInc Top 50 Companies for Diversity list, among the record 587 companies that participated in this year's competition. The ranking recognizes AT&T's longstanding commitment to driving innovation and growth by embedding diversity and inclusion in all its business practices. AT&T has ranked among the top five companies in the prestigious list for the past four years.

"It's remarkable that a company this large has such consistently strong diversity efforts throughout all its locations," said Luke Visconti, CEO of *DiversityInc*. "AT&T Chairman & CEO <u>Randall Stephenson</u> is a role model for CEO commitment.

"AT&T executes <u>diversity management</u> better than any company its size and has built an incredibly inclusive culture. Having a line executive, Debbie Storey, in the chief diversity officer role is paying big dividends. The company is a long-time <u>supplier diversity leader</u> and spends almost twice as much of its total procurement with Tier 1 (direct contractor) minority- and women-owned vendors than the *DiversityInc Top 50* average."

In other awards announced by *DiversityInc*, AT&T also ranked:

- No. 2 in The DiversityInc Top 10 Companies for Supplier Diversity
- No. 3 in The DiversityInc Top 10 Companies for Blacks
- No. 5 in The DiversityInc Top 10 Companies for Latinos
- No. 6 in The DiversityInc Top 10 Companies for Recruitment & Retention
- No. 8 in The DiversityInc Top 10 Companies for LGBT Employees
- No. 10 in The DiversityInc Top 10 Companies for People With Disabilities

"We are truly honored by *DiversityInc*'s ranking, which recognizes our longstanding commitment to embedding diversity in our business at all our levels," said Storey – senior vice president Talent Development & chief diversity officer. "We've long understood that best-in-class diversity management practices drive innovation and growth, and that by truly embracing our differences, we create new opportunities for our employees, our customers and our owners."

AT&T's broad commitment to diversity includes:

- A *workforce* that is 39 percent women and 39 percent people of color.
- Supporting 11 active employee resource groups with tens of thousands of AT&T employee members. These organizations provide avenues for personal and professional development, mentoring, community involvement opportunities and they work directly with the company to drive business success.
- Surpassing, one year ahead of schedule, its aggressive goal of spending 21.5 percent of the company's total procurement budget with diversity suppliers. In 2011 AT&T achieved a 23 percent *supplier diversity milestone* by spending \$12 billion with women, minority, and disabled-veteran owned enterprises.
- *Unmatched career growth and development opportunities* for management employees through its award-winning <u>AT&T University's Leading with Distinction</u> program.
- Working to help reverse the nation's alarming high school dropout rate through <u>AT&T Aspire</u>. Nearly one fourth of all students and nearly 40 percent of African-American, Hispanic and Native American students fail to graduate with their class. In March 2012, AT&T announced a new \$250 million financial commitment planned over 5 years. This built on more than \$100 million invested since 2008.
- A *multicultural approach to marketing* that recognizes the diversity of <u>AT&T's customer base</u> and that includes converting close to 800 stores to a bilingual concept nationwide to better serve the Hispanic Consumer Market, the fastest-growing segment of the U.S. population.

To explore career opportunities at AT&T visit www.att.jobs.

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