

Lawsuit for investors in shares of Wynn Resorts, Limited (NASDAQ:WYNN) announced by Shareholders Foundation
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SAN DIEGO, March 23, 2018 (GLOBE NEWSWIRE) -- The Shareholders Foundation, Inc. announces that a lawsuit was filed for certain investors in shares of Wynn Resorts, Limited (NASDAQ:WYNN).

Investors who purchased shares of Wynn Resorts, Limited (NASDAQ:WYNN) have certain options and should contact the Shareholders Foundation at mail@shareholdersfoundation.com or call +1(858) 779 - 1554.

On January 26, 2018, it was reported that "dozens of people The Wall Street Journal interviewed who have worked at Mr. Wynn's casinos told of behavior that cumulatively would amount to a decades-long pattern of sexual misconduct by Mr. Wynn.

On February 6, 2018, the Board of Directors of Wynn Resorts announced that it accepted the resignation of Steve Wynn as CEO and Chairman of the Board of Directors.

On February 20, 2018, a lawsuit was filed against Wynn Resorts over alleged securities laws violations. The plaintiff claims that the defendants made false and/or misleading statements and/or failed to disclose that the Company's founder and Chief Executive Officer ("CEO"), Stephen (Steve) A. Wynn had engaged in a pattern of sexual misconduct with respect to Wynn Resorts employees, including instances of sexual assault, that discovery of the foregoing misconduct would subject the Company to heightened regulatory scrutiny and jeopardize Wynn's tenure at the Company, and that as a result of the foregoing, Wynn Resorts' shares traded at artificially inflated prices between February 28, 2014 and January 25, 2018.

Those who purchased Wynn Resorts, Limited (NASDAQ:WYNN) shares should contact the Shareholders Foundation, Inc.

The Shareholders Foundation, Inc. is a professional portfolio legal monitoring and a settlement claim filing service, which does research related to shareholder issues and informs investors of securities class actions, settlements, judgments, and other legal related news to the stock/financial market. The Shareholders Foundation, Inc. is not a law firm. The information is provided as a public service. It is not intended as legal advice and should not be relied upon.

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Primary Identifiers: WYNN-US

Related Identifiers: WYNN-US, WYNN

Subjects: Class Action, Company Announcement