

**Citi Hires Women-Owned Firms to Lead Distribution of \$1.5 Billion Bond Issuance**  
**Wednesday, March 02, 2016 04:55:00 PM (GMT)**

***The transaction illustrates Citi's strong commitment to diversity and to providing opportunities for women, minorities and veterans***

Citi today announced that it hired women-owned firms as lead managers of a \$1.5 billion bond issuance. The deal represents Citi's ongoing commitment to support women, minority and veteran-owned businesses to provide opportunities for them to grow and succeed.

In the transaction, which priced on March 1, Citi hired five women-owned broker-dealers to distribute the bonds to investors. The firms included C.L. King & Associates; Lebenthal & Co., LLC; MFR Securities, Inc.; Siebert Brandford Shank & Co., L.L.C.; and Telsey Advisory Group.

"Citi is proud to support women and minority-owned businesses," said James Forese, President of Citigroup and Head of Citi's Institutional Clients Group. "This transaction is a testament to Citi's long-standing, deep commitment to diversity and inclusion, and it is particularly timely as we prepare to celebrate International Women's Day on March 8."

"This is a very exciting transaction," said Alexandra Lebenthal, CEO of Lebenthal & Co. "There is a lot of discussion about women-owned businesses, access to capital for women and pay equality, but not a lot of action. Through this deal, Citi is planting a stake in the ground and clearly demonstrating that it is a firm that understands how important women are to this economy."

Through the March 1 deal, Citi issued \$1.5 billion in 10-year bonds. Investors responded positively to the deal, which follows a similar offering in October, when Citi worked exclusively with veteran-owned firms to syndicate a \$1.5 billion bond offering.

**Citi**

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**Industries:** Professional Services, Banking, Finance, Communications, Public Relations/Investor Relations

**Languages:** English

**Primary Identifiers:** C-US

**Related Identifiers:** C-US, 005MWD-E, 003HD1-E, 003R7C-E, 06HVCQ-E, 00CGV9-E

**Source:** Citi

**Subjects:** Bond Issue