Chubb Launches Proprietary Online Cyber Risk Index Thursday, April 12, 2018 05:45:00 PM (GMT)

New Chubb Cyber Index Showcases Top Threats by Industry and Revenue Band Based on Nearly Two Decades of Underwriting Commercial Cyber Insurance

WHITEHOUSE STATION, N.J., April 12, 2018 /PRNewswire/ -- Chubb, a leader in cyber risk assessment and underwriting, has launched its Chubb Cyber Index SM, a new interactive platform that showcases nearly two decades worth of Chubb's proprietary commercial cyber claims data. The Index is designed to highlight a range of cyber threats based on an organization's industry and size.

"We're thrilled to offer businesses throughout North America this interactive capability to provide insight into real threats facing them on a daily basis," said Bill Stewart, Division President of Chubb's Global Cyber Risk practice. "The first step to protecting a business from a cyber attack is staying aware of what threats are most prominent to a company's size and industry. Our Cyber Index will help users to better understand their exposures and manage risk before a cyber incident occurs."

The innovative Index provides users with a simple and immediate means of identifying the leading cyber risks their business may face based on real-world examples of cyber attacks and data breaches. With a user-friendly interface, accessible via desktop or mobile device, users are able to set parameters unique to their company, and view historical trends based on type of threat, size of a company and which industry that company operates within.

"Chubb has nearly two decades of cyber claims data, which enables us to help clients gain insight into the types of events affecting their industries," said Michael Tanenbaum, Executive Vice President, Chubb. "That insight has helped us to monitor the evolution of the marketplace and understand various threats and how they impact different businesses, based on their profile."

Along with delivering key intelligence to businesses of all sizes, the Index will be updated biweekly, and ultimately will deliver real-time data.

"As cyber risks evolve, Chubb will continue to focus and respond to the environment by its strong commitment to the industry and by providing best-in-class solutions to clients," said Mr. Tanenbaum. "In the meantime, organizations of all sizes need to proactively assess current procedures in place to mitigate the risk from potential cyber-attacks, and ensure that their cyber insurance policy is structured to addresses any gaps."

The Index is free to access and can be used at http://www.chubb.com/cybermedia.

About Chubb:

Chubb is the world's largest publicly traded property and casualty insurance company, and the largest commercial insurer in the United States. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide. Additional information can be found at: chubb.com.

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