

USHCC Congratulates Toyota for Award-Winning Commitment to Supplier Diversity
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- Toyota Recognized as 2011 Corporation of the Year by National Minority Supplier Development Council -

WASHINGTON, Nov. 16, 2011 /PRNewswire/ -- The United States Hispanic Chamber of Commerce (USHCC) congratulates Toyota for being honored as the 2011 Corporation of the Year by the National Minority Supplier Development Council (NMSDC). At the annual NMSDC conference in early November, Toyota was recognized for its \$1 billion commitment to investing in, developing and advocating for minority businesses and communities across America.

The NMSDC committee was made up of minority business owners from across the country; committee members were charged with evaluating companies on the diversity of their supplier and employee bases. NMSDC President Joset Wright says that this year, Toyota was chosen as the company that has most fully integrated minority supplier development into the corporate culture, and recognized the value that minority suppliers bring to the corporate supply chain.

USHCC President & CEO Javier Palomarez says that the USHCC is proud of Toyota for constructing a business model that accurately reflects and incorporates the diversity of the American business landscape. "By engaging with minority suppliers, retaining a diverse employee base, and providing ongoing support to communities across the country, Toyota truly embodies our mission to promote the economic growth and development of minority businesses in the United States," he adds.

Over the past decade, Toyota has been recognized by numerous NMSDC regional councils for its outstanding diversity and inclusion initiatives. Toyota has also received top honors from leading diversity advocate organizations such as *DiversityInc.* and the Human Rights Campaign.

About the United States Hispanic Chamber of Commerce

Founded in 1979, the USHCC actively promotes the economic growth and development of Hispanic entrepreneurs and represents the interests of nearly 3 million Hispanic-owned businesses in the United States that combined generate in excess of \$420 billion annually. It also serves as the umbrella organization for more than 200 local Hispanic chambers and business associations in the United States and Puerto Rico. For more information, visit www.ushcc.com.

SOURCE United States Hispanic Chamber of Commerce

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