

New York Times Sunday Edition Summary
Sunday, October 16, 2016 07:57:20 PM (GMT)

- [U.S. escalates shadow war in Somalia](#)
 - The Obama administration has intensified a covert war in Somalia over the past year, using Special Operations troops, airstrikes, private contractors and African allies in an escalating campaign against Islamist militants in the anarchic nation. About 200 to 300 American Special Operations troops work with soldiers from African nations to carry out raids. The campaign carries enormous risks, including more American casualties, botched airstrikes that kill civilians and the potential for the U.S. to be drawn even more deeply into a troubled country that so far has thwarted all efforts to fix it.
- [Hillary's haunted past leaves her muted amid Trump furor](#)
 - Hillary Clinton has been largely silent following sexual assault accusations against Donald Trump that have prompted a loud national discussion about male power and women's rights. Though Clinton has stood at the center of feminist debates for more than two decades, her old missteps and her husband's history have effectively paralyzed her during a moment of widespread outrage.
- [Paul Ryan's troubled Trump schism](#)
 - The path leading up to Speaker Paul Ryan's decision not to have Donald Trump appear with him at a rally in Wisconsin a month before Election Day has been jagged and treacherous, marked by brief moments of hope that the nominee could be controlled, followed by the sinking realization that he could not. Ryan now finds himself desperate to maintain the voter enthusiasm needed to preserve Republican control of Congress, yet unable to defend his party's presidential nominee.
- [Wells Fargo needs a clean break with the past](#)
 - Last week John Stumpf stepped down as CEO of Wells Fargo (**WFC**), taking responsibility for the bank's phony accounts disaster. But the promotion of former COO Timothy Sloan, to succeed Stumpf, and the simultaneous appointment of an independent board chairman, seem like incremental moves from a bank that needs a fresh start. Some experts do not believe Sloan, an almost 30-year veteran of Wells Fargo and a seasoned insider, is the best executive to lead the bank out of crisis.
- [Walmart pay raise pays off](#)
 - To allay growing customer dissatisfaction over store quality, Walmart (**WMT**) announced in early 2015 that it would pay its workers more, setting in motion the biggest test imaginable of a basic economic argument: What if paying workers more, training them better and offering better opportunities for advancement can actually make a company more profitable, rather than less? The results are promising; by early 2016, the proportion of stores hitting their targeted customer-service ratings had rebounded to 75 percent, and sales are rising again. However, the immediate impact on earnings and the company's stock price have been less encouraging.

Industries: Unspecified, Money Center Banks, Retail (Department & Discount)

Primary Identifiers: WFC-US, WMT-US

Related Identifiers: WFC-US, WMT-US

Subjects: Media Summaries, Sunday NYT Summary