## Federal probe into Fox News casts shadow over Murdoch empire -- FT (5-Apr) Thursday, April 06, 2017 10:10:59 AM (GMT)

- In the "Long Read" section, the FT writes that fresh sexual harassment claims could threaten 21st Century Fox (FOXA) £11.7B bid for Sky Plc (SKY.LN)
- According to two people briefed on the probe, FT adds that federal prosecutors are investigating
  whether settlements for alleged harassment with Ms Luhn and potentially other Fox News employees
  were concealed from investors in 21st Century Fox, with investigators looking into whether any
  financial misreporting was limited to the Luhn payment, or whether there was a more systemic effort
  to conceal payments
- The federal probe into potential misconduct in the US is gathering steam just as British regulators are deciding whether 21st Century Fox would be a "fit and proper" owner of Sky, six years after the Murdochs abandoned their first attempt to buy the European broadcaster amid the phone-hacking scandal, FT notes
- SKY Plc shares down (1.5%)

## **Reference Links:**

• Financial Times

Industries: Broadcasting & Cable TV, Printing & Publishing Primary Identifiers: TFCFA-US, NWSA-US, SKY-GB Related Identifiers: TFCFA-US, NWSA-US, SKY-GB

Subjects: Antitrust (DOJ, FTC, EC, etc.), Articles, Reports, Conjecture, Mergers and Acquisitions, Media

Summaries, M&A Other Announcements, Published Reports, Regulatory

**Related Stories:** 

• CMA said to not be expected to ask EC for antitrust review of 21st Century's Fox bid for Sky -- Bloomberg