

INVESTOR ALERT - Kaplan Fox Announces Investigation of Wynn Resorts Limited
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NEW YORK, Feb. 15, 2018 /PRNewswire/ -- Kaplan Fox & Kilsheimer LLP (www.kaplanfox.com) is investigating Wynn Resorts Limited ("Wynn" or the "Company") (Nasdaq: WYNN) concerning potential breach of fiduciary duty by the Wynn board of directors.

On January 27, 2018, the *Wall Street Journal* published an article based on its investigation of the Company's former Chairman and CEO Steve Wynn, which included interviews of former employees of Steve Wynn. Dozens of people interviewed by the *Wall Street Journal* who have worked at Steve Wynn's casinos alleged behavior that cumulatively would amount to a decades-long pattern of sexual misconduct by Steve Wynn, including pressuring employees to perform sex acts.

According to *Bloomberg News*, the allegations that have emerged raise the question: "Has the board known all along about Wynn's sexual behavior but chose to look the other way?"

The Wynn Board reportedly has long been viewed as "worst in class" by corporate governance experts. Institutional Shareholder Services, for instance, rates the board a "10" – its lowest ranking – meaning that the Board is at high risk for governance problems.

Regulators in Nevada and Massachusetts are reportedly probing these allegations and the Board's conduct. Massachusetts Gaming Commission Chairman Stephen Crosby reportedly said a central question in its probe is what the Board and executives knew about the allegations, and when they knew it. Becky Harris, chairwoman of the Nevada Gaming Control Board, reportedly stated that its investigation into the allegations continues despite Steve Wynn's resignation.

For more information about Kaplan Fox & Kilsheimer LLP or its investigation of Wynn, you may contact jcampisi@kaplanfox.com or visit our website at www.kaplanfox.com.

Kaplan Fox & Kilsheimer LLP, with offices in New York, San Francisco, Los Angeles, Chicago and New Jersey, has decades of experience in prosecuting investor class actions.

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