

The Klein Law Firm Announces the Commencement of a Class Action Filed on Behalf of Signet Jewelers Limited Shareholders and a Lead Plaintiff Deadline of May 30, 2017
Friday, April 14, 2017 05:13:00 PM (GMT)

NEW YORK, NY / ACCESSWIRE / April 14, 2017 / The Klein Law Firm announces that a class action complaint has been filed on behalf of shareholders of Signet Jewelers Limited (NYSE: SIG) who purchased shares between August 29, 2013 and February 27, 2017. The action, which was filed in the United States District Court for the Northern District of Texas, alleges that the Company violated federal securities laws.

The complaint alleges that during the Class Period, defendants issued false and misleading statements and/or failed to disclose adverse information regarding Signet's business and prospects, including that alleged sexual harassment by employees of Signet's Sterling Family of Jewelers division ("Sterling"), including numerous incidents of sexual assault and rape, which were detailed in approximately 249 declarations signed under penalty of perjury by current and former Sterling employees (the "Declarations"), made it unlikely that Signet would be able to avoid paying a sizable amount of damages in connection with a class action lawsuit filed by Sterling employees.

On February 26, 2017, the public gained access to the Declarations which painted a picture of a Company in which sexual harassment and sexual assault was not just tolerated but modeled at Company functions by top executives. The Declarations were submitted in a private arbitration against Sterling in June 2013, but remained under seal until February 26, 2017. On February 27, 2017, after the markets closed, The Washington Post published a report that revealed widespread allegations of sexual harassment made in the private arbitration that implicated Sterling's senior managers and executives, including defendant Light and other Company leaders.

Shareholders have until **May 30, 2017** to petition the court for lead plaintiff status. Your ability to share in any recovery does not require that you serve as lead plaintiff. You may choose to be an absent class member.

If you suffered a loss during the class period and wish to obtain additional information, please contact Joseph Klein, Esq. by telephone at 212-616-4899 or visit <http://www.kleinstocklaw.com/pslra-sa/signet-jewelers-limited?wire=1>.

Joseph Klein, Esq. is an experienced attorney and has also practiced as a Certified Public Accountant. Mr. Klein represents investors and participates in securities litigations involving financial fraud throughout the nation. Attorney advertising. Prior results do not guarantee similar outcomes.

CONTACT:

Joseph Klein, Esq.
Empire State Building
350 Fifth Avenue
59th Floor
New York, NY 10118
Telephone: (212) 616-4899

Fax: (347) 558-9665
www.kleinstocklaw.com

SOURCE: The Klein Law Firm

Copyright 2021 © Provided by ACCESSWIRE.

Countries: Bermuda, United States of America

Industries: Business & Professional Services

Languages: English

Primary Identifiers: SIG-US

Regions: Americas, North America

Related Identifiers: SIG-US