## Cabela's® Announces Halifax, Nova Scotia, Canada, Location Tuesday, June 09, 2015 08:05:00 PM (GMT)

50,000-square-foot store expected to open in 2017

Cabela's Incorporated (NYSE:CAB), the World's Foremost Outfitter<sup>®</sup> of hunting, fishing and outdoor gear, announced today plans to bring the company's unique retail experience and legendary customer service to Halifax, Nova Scotia, Canada, and the surrounding area.

Cabela's expects construction on the 50,000-square-foot store to begin in 2016, and anticipates a 2017 opening. It will be located in the Dartmouth Crossing development near the intersection of Lakeview Drive and Wright Ave. North American Development is the developer.

"Nova Scotia truly embodies the Cabela's lifestyle and is a perfect fit for our company. Thousands of outdoor enthusiasts call the province home and many more visit the area for its world-class outdoor opportunities and adventures," said Tommy Millner, Cabela's Chief Executive Officer. "Additionally, the store's location in Halifax will put us in close proximity to many of our customers and offer convenient access."

Cabela's expects to employ approximately 150 full-time, part-time and seasonal employees at the store, most of whom would come from Halifax and the surrounding area. Upon opening, it will become the first Cabela's location in Nova Scotia and second in Atlantic Canada, joining the Moncton, New Brunswick store opened in May.

The store will be built in the company's new Cabela's Canada layout, designed to offer customers an immersive outdoor experience with log construction, stonework, dozens of wildlife displays and museum-quality taxidermy mounts, vintage outdoor photos and memorabilia, hand-painted murals and an indoor archery range.

In addition to thousands of quality outdoor products, the store will host educational seminars and demonstrations, offering tips and insights on outdoor products and activities.

Cabela's Canada was established in 2007 with a store and headquarters for Canadian operations in Winnipeg, Manitoba. In 2010, the company opened its current corporate headquarters and call center in Winnipeg.

Currently, Cabela's Canada operates eight stores and has announced plans to open an additional four.

## **About Cabela's Incorporated**

Cabela's Incorporated, headquartered in Sidney, Nebraska, is a leading specialty retailer, and the world's largest direct marketer, of hunting, fishing, camping and related outdoor merchandise. Since the Company's founding in 1961, Cabela's<sup>®</sup> has grown to become one of the most well-known outdoor recreation brands in the world, and has long been recognized as the World's Foremost Outfitter<sup>®</sup>. Through Cabela's growing number of retail stores and its well-established direct business, it offers a wide and distinctive selection of high-quality outdoor products at competitive prices while providing superior customer service. Cabela's also issues the Cabela's CLUB<sup>®</sup> Visa credit card, which serves as its primary customer loyalty rewards program.

## **Caution Concerning Forward-Looking Statements**

Statements in this press release that are not historical or current fact are "forward-looking statements" that are based on the Company's beliefs, assumptions, and expectations of future events, taking into account the information currently available to the Company. Such forward-looking statements include, but are not limited to, the Company's statements regarding opening a retail store in Halifax, Nova Scotia, Canada, and opening an additional four stores in Canada. Forward-looking statements involve risks and uncertainties that may cause the Company's actual results, performance, or financial condition to differ materially from the expectations of future results, performance, or financial condition that the Company expresses or implies in any forward-looking statements. These risks and uncertainties include, but are not limited to: the state of the

economy and the level of discretionary consumer spending, including changes in consumer preferences. demand for firearms and ammunition, and demographic trends; adverse changes in the capital and credit markets or the availability of capital and credit; the Company's ability to successfully execute its omnichannel strategy; increasing competition in the outdoor sporting goods industry and for credit card products and reward programs: the cost of the Company's products, including increases in fuel prices; the availability of the Company's products due to political or financial instability in countries where the goods the Company sells are manufactured; supply and delivery shortages or interruptions, and other interruptions or disruptions to the Company's systems, processes, or controls, caused by system changes or other factors; increased or adverse government regulations, including regulations relating to firearms and ammunition; the Company's ability to protect its brand, intellectual property, and reputation; the Company's ability to prevent cybersecurity breaches and mitigate cybersecurity risks; the outcome of litigation, administrative, and/or regulatory matters (including a Commissioner's charge the Company received from the Chair of the U. S. Equal Employment Opportunity Commission in January 2011, the ongoing Securities and Exchange Commission investigation, audits by tax authorities, and compliance examinations by the Federal Deposit Insurance Corporation); the Company's ability to manage credit, liquidity, interest rate, operational, legal, regulatory capital, and compliance risks; the Company's ability to increase credit card receivables while managing credit quality; the Company's ability to securitize its credit card receivables at acceptable rates or access the deposits market at acceptable rates; the impact of legislation, regulation, and supervisory regulatory actions in the financial services industry; and other risks, relevant factors, and uncertainties identified in the Company's filings with the SEC (including the information set forth in the "Risk Factors" section of the Company's Form 10-K for the fiscal year ended December 27, 2014, and Form 10-O for the quarterly period ended March 28, 2015), which filings are available at the Company's website at www.cabelas.com and the SEC's website at www.sec.gov. Given the risks and uncertainties surrounding forward-looking statements, you should not place undue reliance on these statements. The Company's forward-looking statements speak only as of the date they are made. Other than as required by law, the Company undertakes no obligation to update or revise forward-looking statements, whether as a result of new information, future events, or otherwise.

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