New York Times Sunday Edition Summary Sunday, July 24, 2016 10:49:57 PM (GMT)

- Clinton debuts Senator Tim Kaine as running mate, disappoints some on left
 - Hillary Clinton on Saturday debuted her running mate, Senator Tim Kaine of Virginia, calling him a "progressive who likes to get things done". In his introduction, Kaine sought to appeal to Hispanic voters by transitioning fluently between Spanish and English. Kaine and Clinton also attempted to mollify a growing backlash from the left against Kaine's record of support for global trade deals, which many liberal Democrats blame for the loss of US manufacturing jobs.
- At Fox News, sexual harassment claims extend beyond Roger Ailes
 - Fox News (FOXA) chief Roger Ailes resigned last week, following accusations that he forced
 out a former anchor after she rejected his sexual advances. However, in interviews with the
 New York Times, current and former employees describe similar instances of harassment and
 intimidation that go beyond Ailes and suggest a broader problem in the workplace.
- ISIS claims responsibility for Kabul bombing
 - The Islamic State claimed a bombing Saturday at a peaceful demonstration in Kabul, Afghanistan, raising fears that the group may be broadening its reach beyond the eastern pockets of the country. The attack killed at least 80 people and wounded at least 231 others.
- Alphabet's loss-making X lab struggles to find its footing
 - GOOGL's X research lab, which works on imaginative "moonshot" projects, is struggling to
 make money while its budget and head count remain a secret. The division and its business
 model are at odds with Alphabet's efforts to enforce financial discipline over its broad empire.
- New auditing rule increases reported profits, adds tax transparency
 - A new rule imposed by the Financial Accounting Standards Board shifts where a company reports the stock options-related tax benefit, making the benefit more evident to investors. The new rule will increase the net earnings reported by many companies, but by shifting the tax benefit to the income statement, it may also reignite the debate about low corporate taxes in the US.

Industries: Unspecified, Broadcasting & Cable TV, Computer & Internet Services

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