PVH Corp. Signs UN Global Compact and CEO Water Mandate Monday, December 12, 2016 02:15:00 PM (GMT)

PVH Corp. [NYSE: PVH] has expanded its engagement with the United Nations by signing onto the <u>UN Global Compact</u>, joining more than 9,000 corporate members in recognizing business's ability to lead change on the global sustainable development agenda, with a focus on the apparel industry. PVH and its Tommy Hilfiger business have also signed the CEO Water Mandate, an initiative to mobilize business leaders to advance water stewardship and to improve access to clean water and sanitation. Earlier this year, PVH signed the UN Women's Empowerment Principles to reinforce its commitment to gender equality in the workplace.

"The world is changing rapidly. We recognize both the opportunity and the responsibility for business to take a lead role in addressing pressing global issues. We believe that by partnering with the United Nations through our commitment to the UN Global Compact, CEO Water Mandate and Women's Empowerment Principles, we can better drive progress in the areas that matter most to our business, our industry and the world more broadly," said PVH Chairman and Chief Executive Officer, Emanuel Chirico.

PVH has a strong history of leadership on Corporate Responsibility (CR) issues. This year, PVH celebrated the 25th anniversary of *A Shared Commitment*, its code of conduct for business partners, which helped usher in a new era of social compliance in the apparel industry when it was published in 1991. PVH has also been an affiliate of the Fair Labor Association, a multi-stakeholder initiative uniting companies, universities and civil society organizations to protect workers' rights and find solutions to industry-wide labor issues, since its inception. In 2016, PVH achieved FLA re-accreditation of its CR program, reaffirming the strength of the systems and procedures required for successfully upholding fair labor standards throughout its supply chain.

Earlier this year, PVH launched an enhanced <u>global CR strategy</u> structured with 10 commitments across three key focus areas: empowering people; preserving the environment; and supporting communities. The strategies support 14 of the UN's 17 Sustainable Development Goals, covering issues such as building safety, chemical management, greenhouse gases, inclusion and diversity, and supporting the needs of women and children.

Water is an area of increasing importance for the apparel industry and, following Tommy Hilfiger's pioneering work on water through its multi-year partnership with WWF International, PVH will work in alignment with the CEO Water Mandate to drive progress on its goal to safeguard and preserve water resources. Tommy Hilfiger has also signed the CEO Water Mandate to reaffirm its commitment to responsible water usage and stewardship, which are key components of its Sustainable Evolution strategy.

For more information on PVH's corporate responsibility program, visit http://www.pvh.com/cr. To learn more about Tommy Hilfiger's commitment to water stewardship, visit http://global.tommy.com/int/en/about/corporate-responsibility.

About the United Nations Global Compact

The United Nations Global Compact is a call to companies everywhere to align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption, and to take action in support of UN goals and issues embodied in the Sustainable Development Goals. The UN Global Compact is a leadership platform for the development, implementation and disclosure of responsible corporate practices. Launched in 2000, it is the largest corporate sustainability initiative in the world, with more than 9,000 companies and 3,000 non-business signatories based in over 160 countries, and more than 80 Local Networks. More information: www.unglobalcompact.org.

About PVH Corp.

With a history going back over 130 years, PVH Corp. has excelled at growing brands and businesses with rich American heritages, becoming one of the largest apparel companies in the world. We have over 30,000 associates operating in over 40 countries and over \$8 billion in annual revenues. We own the iconic *Calvin Klein, Tommy Hilfiger, Van Heusen, IZOD, ARROW, Speedo*, Warner's* and *Olga* brands and market a

variety of goods under these and other nationally and internationally known owned and licensed brands.

*The *Speedo* brand is licensed for North America and the Caribbean in perpetuity from Speedo International, Ltd.

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Contact:

PVH Corp.
Media / Investors Contact:
Dana Perlman, 212-381-3502
investorrelations@pvh.com
or
CR Contact:
Melanie Steiner, 212-381-3737
cr@pvh.com

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