

**Voya Financial Prices Offering of Series B Preferred Stock**  
**Tuesday, June 11, 2019 10:18:00 PM (GMT)**

Voya Financial, Inc. (NYSE:VOYA) (“Voya” or the “Company”) today announced it has priced a registered public offering (the “Offering”) of 12 million depositary shares, each of which represents a 1/40<sup>th</sup> interest in a share of its 5.35% Fixed-Rate Reset Non-Cumulative Preferred Stock, Series B, \$1,000 liquidation preference per share (equivalent to \$25.00 per depositary share). The public offering price is \$25.00 per depositary share for an aggregate public offering price of \$300 million. The offering is subject to customary closing conditions and is expected to close on June 18, 2019.

Voya intends to use the net proceeds of the Offering to purchase or redeem certain outstanding notes of Voya and for general corporate purposes.

Voya intends to apply for listing of the depositary shares on the New York Stock Exchange under the symbol “VOYAPRB.” Wells Fargo Securities, LLC, BofA Securities, Inc., Morgan Stanley & Co. LLC and Citigroup Global Markets Inc. are acting as Joint Book-Running Managers for the Offering.

This press release is neither an offer to sell, nor a solicitation of an offer to buy, depositary shares or any other securities, and shall not constitute an offer to sell, or a solicitation of an offer to buy, or a sale of, depositary shares, or any other securities, in any jurisdiction in which such offer, solicitation or sale is unlawful. The Offering is being made pursuant to an effective shelf registration statement filed with the Securities and Exchange Commission (“SEC”). The Offering is being made only by means of a prospectus and related preliminary prospectus supplement, which may be obtained by visiting the SEC’s website at [www.sec.gov](http://www.sec.gov). Alternatively, you may request these documents by calling Wells Fargo Securities, LLC. at 1-800-645-3751; BofA Securities, Inc. at 1-800-294-1322; Morgan Stanley & Co., LLC at 1-866-718-1649; or Citigroup Global Markets Inc. at 1-800-831-9146.

**COMMENTARY REGARDING FORWARD-LOOKING STATEMENTS**

Certain statements in this press release, including those describing the closing of the Offering and the expected use of proceeds from the Offering, constitute forward looking statements. These statements are not historical facts but instead represent only Voya’s belief regarding future events, many of which, by their nature, are inherently uncertain and outside Voya’s control. It is possible that actual results will differ, possibly materially, from the anticipated results indicated in these statements. Factors that may cause actual results to differ from those in any forward-looking statement also include those described under “Risk Factors,” “Management’s Discussion and Analysis of Financial Condition and Results of Operations-Trends and Uncertainties” and “Business-Closed Blocks-CBVA” in Voya’s Annual Report on Form 10-K for the year ended December 31, 2018, filed with the SEC on March 14, 2019, in Voya’s Quarterly Report on Form 10-Q for the quarter ended March 31, 2019 filed with the SEC on May 8, 2019, and the other filings Voya makes with the SEC.

**About Voya Financial®**

Voya Financial, Inc. (NYSE:VOYA), helps Americans plan, invest and protect their savings — to get ready to retire better. Serving the financial needs of approximately 13.8 million individual and institutional customers in the United States, Voya is a *Fortune 500* company that had \$8.5 billion in revenue in 2018. The company had \$547 billion in total assets under management and administration as of March 31, 2019. With a clear mission to make a secure financial future possible — one person, one family, one institution at a time — Voya’s vision is to be America’s Retirement Company®. Certified as a “Great Place to Work” by the Great Place to Work® Institute, Voya is equally committed to conducting business in a way that is socially, environmentally, economically and ethically responsible. Voya has been recognized as one of the 2019 World’s Most Ethical Companies® by the Ethisphere Institute; as a member of the Bloomberg Gender Equality Index; and as a “Best Place to Work for Disability Inclusion” on the Disability Equality Index by Disability:IN.

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