

Wanji Walcott Joins Discover as Chief Legal Officer and General Counsel
Monday, July 22, 2019 12:00:00 PM (GMT)

Wanji Walcott, an accomplished business executive and legal expert in global payments platforms, joined Discover today as chief legal officer and general counsel and a member of the company's Executive Committee.

In her new position, Walcott will lead Discover's corporate legal function, which plays a critical role advising on corporate and product strategies, as well as managing litigation and legislative and regulatory affairs.

"Wanji's extensive experience working with global payments organizations and navigating an evolving regulatory landscape will help guide our success and strategy for growth," said Roger Hochschild, Discover's CEO and president.

Walcott joins Discover from PayPal, where she was senior vice president and general counsel and has led the company's global legal organization since 2017. She launched the PayPal pro bono program and has held leadership roles in initiatives to promote employee development and diversity & inclusion, including the launch of PayPal's Black Employee network and serving as global executive sponsor of PayPal's Women's Employee network.

Prior to PayPal, Walcott spent 13 years with American Express where she last served as senior vice president, managing counsel for global legal support in payments, ecommerce/social media initiatives and data security.

Walcott succeeds Discover's former general counsel Kelly McNamara Corley, who retired earlier this year after 36 years with the company.

About Discover

Discover Financial Services (NYSE: DFS) is a direct banking and payment services company with one of the most recognized brands in U.S. financial services. Since its inception in 1986, the company has become one of the largest card issuers in the United States. The company issues the Discover card, America's cash rewards pioneer, and offers private student loans, personal loans, home equity loans, checking and savings accounts and certificates of deposit through its direct banking business. It operates the Discover Global Network comprised of Discover Network, with millions of merchant and cash access locations; PULSE, one of the nation's leading ATM/debit networks; and Diners Club International, a global payments network with acceptance around the world. For more information, visit www.discover.com/company.

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Industries: Finance, Banking, Professional Services, Legal

Languages: English

Primary Identifiers: DFS-US

Related Identifiers: DFS-US, US254709108

Source: Discover Financial Services

Subjects: Personnel