

GE and Engro Sign Digital Industrial Alliance to Accelerate the Transformation of Industries

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- *GE and Engro Launch Strategic Alliance to Support Digital Industrial Growth throughout Pakistan and the Region*
- *GE Technology to Help Meet the Growing Needs of Power in Pakistan*

GE (NYSE:GE) and Engro Corporation Limited yesterday initiated a strategic alliance at GE's Crotonville Global Leadership Institute that will make Engro a key digital industrial partner for GE in Pakistan and the region.

Engro is one of Pakistan's leading conglomerates with investments in agriculture, fertilizers, foods, energy, chemical storage and petrochemicals. Already a major GE customer, Engro will accelerate its transformation into a digital industrial powerhouse by selling GE solutions and becoming a system integrator of GE Power's digital solutions to the power generation industry. Engro and GE will also jointly develop new software applications on GE's Predix* platform for the Industrial Internet to address industries not currently served by GE in which Engro has deep domain expertise.

"Helping lead the digital transformation of energy, GE is proud to work with Engro to meet the growing power needs in Pakistan and globally," Steve Bolze, president and CEO, GE Power, said. "Using data and analytics, we can improve the existing power and industrial infrastructure and build economic growth and opportunity for the region."

The initial focus of the alliance will be on providing GE's Digital Power Plant solutions to electricity generation companies in Pakistan. Engro in collaboration with GE will together acquire the latest cloud technologies that will help enable Pakistan's power generation sector to leapfrog more mature technologies and become part of a global digital power transformation that is expected to create \$1.3 trillion in value between now and 2025.

GE's Digital Power Plant solutions transform sensor data gathered from industrial machines and processes into actionable intelligence. This intelligence can be used to monitor equipment health, reduce downtime, improve reliability and ultimately to provide customers with a holistic view of the impact of operational decisions across entire plants and power generation fleets.

As part of the new agreement, Engro's application development and professional services organization, Inbox Business Technologies, will develop new applications on GE's Predix platform for industries in which Engro has deep domain expertise, including petrochemicals, fertilizers and food processing. GE will provide tools and training to accelerate the development of these Predix-based applications.

Khalid Subhani, president, Engro Corporation, said, "Engro has been a growth locomotive for the Pakistani economy for over 50 years. We remain at the forefront of investing in and implementing cutting-edge technologies to help develop the capacity and capability of the industries in which we operate. Through this unique collaboration with GE, we intend to further the digitization process in the industry and make it more competitive."

"Leaders such as Engro who embrace digital transformation today will be the organizations who define the future of their industries," Ganesh Bell, chief digital officer, GE Power said. "We're tremendously excited to be working with Engro to seize the opportunity of digitizing power in Pakistan. Together, using the Predix platform, we will develop and deploy new digital power applications to drive better performance."

About GE Power

GE Power is a world leader in power generation with deep domain expertise to help customers deliver electricity from a wide spectrum of fuel sources. We are transforming the electricity industry with the digital power plant, the world's largest and most efficient gas turbine, full balance of plant, upgrade and service solutions as well as our data-leveraging software. Our innovative technologies and digital offerings help make power more affordable, reliable, accessible and sustainable.

For more information, visit the company's website at www.gepower.com. Follow GE Power on Twitter [@GE_Power](#) and on [LinkedIn](#) at GE Power.

About GE

GE (NYSE: GE) is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry. www.ge.com

About Engro

Engro Corporation (PSX: ENGRO) is a Pakistani home-grown multinational corporation widely regarded as one of the largest conglomerates in Pakistan. Engro's portfolio consists of a variety of businesses including fertilizers, foods, chemical storage & handling, trading, energy and petrochemicals. Fuelled by the vision of becoming the premier Pakistani enterprise with a global reach, Engro's investments are all designed to deploy inclusive business models to pursue an integrated and inclusive growth for all who interact with its businesses. www.engro.com

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