

**Update to Facebook, Inc. / Arjuna Capital LLC Campaign - New Activist Press Release Disclosed**  
**Tuesday, May 29, 2018 10:00:00 PM (GMT)**

**Latest Development:**

Dissident press release disclosing that Twitter, Facebook and Alphabet would need to respond to shareholders on their proposals regarding reports on platform abuses and content management controversies. Arjuna noted that the risks of improperly handling online content was an issue for the "Big Three", and managements should be held accountable for issues such as election interference, fake news, hate speech and sexual harassment since they affect the companies' finances, operations and reputation.

**Campaign Summary:**

On 5-18-2018, Arjuna Capital LLC filed an exempt solicitation and urged Facebook, Inc.'s shareholders to vote for the proposal requesting the company to issue a report following a review of the enforcement of its content policies and an assessment of the risks posed by content management controversies, scope of platform abuse, impacts on free speech and steps to address related ethical concerns, at the 2018 annual meeting. Arjuna believed that the potential harm of the recent controversies to Facebook's reputation and operations warranted an evaluation of its risks to shareholder value and efficacy of current corrective strategies. In addition, Arjuna noted that both ISS and Glass Lewis recommended votes in favor of the proposal.

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**Event Types:** Significant Developments, Vote For a Stockholder Proposal

**Industries:** Information Technology Services

**Primary Identifiers:** FB-US

**Related Identifiers:** FB-US

**Sectors:** Technology Services