Tapestry, Inc. Earns Top Marks in 2020 Corporate Equality Index for Sixth Consecutive Year Wednesday, January 22, 2020 09:30:00 PM (GMT)

Tapestry, Inc. (NYSE: TPR), a leading New York-based house of modern luxury accessories and lifestyle brands, today announced that for the sixth consecutive year, it has achieved a score of 100 percent on the Human Rights Campaign Foundation's 2020 Corporate Equality Index (CEI), the nation's premier benchmarking survey and report measuring corporate policies and practices related to LGBTQ workplace equality. In addition, Tapestry has been named a Best Place to Work for LGBTQ Equality.

"We believe that our success is driven by the contributions and support of an incredibly diverse group of employees, consumers and community members," said Jide Zeitlin, Chairman and Chief Executive Officer of Tapestry, Inc. "Inclusion is at the core of our Company values, and we are dedicated to supporting members of the LGBTQ community – and all communities – to ensure they feel respected, included and welcome in the workplace."

Dedicated to fostering a diverse and inclusive environment for employees, customers and the greater community, Tapestry is proud to be a member of the CEO Action for Diversity & Inclusion, and has been listed on the Forbes "Best Employers for Diversity" list for three consecutive years. The Company has also formed an Inclusion Council to ensure that diverse perspectives are included in business decisions, and is in the process of rolling out inclusion training for its 21,000 employees globally. Other highlights include signing an Amicus brief to support the protection of the LGBTQ+ community from discrimination under existing federal civil rights laws, as well as bringing over 50 fashion brands and companies together in a collective signing of the Open to All pledge to support inclusivity and equality within the fashion industry.

The results of this year's CEI showcase how 1059 U.S.-based companies are not only promoting LGBTQ-friendly workplace policies in the U.S., but helping advance the cause of LGBTQ inclusion in workplaces abroad. Tapestry satisfied all of the CEI's criteria to earn a 100 percent ranking and the designation as a Best Place to Work for LGBTQ Equality.

The CEI rates companies on criteria falling under five categories:

- Non-discrimination policies
- Employment benefits
- Demonstrated organizational competency and accountability around LGBTQ diversity and inclusion
- Public commitment to LGBTQ equality
- Responsible citizenship

The full report is available online at www.hrc.org/cei.

To learn more about Tapestry's corporate responsibility program, visit www.tapestry.com/responsibility.

About Tapestry

Tapestry, Inc. is a New York-based house of modern luxury lifestyle brands. The Company's portfolio includes Coach, Kate Spade and Stuart Weitzman. Our Company and our brands are founded upon a creative and consumer-led view of luxury that stands for inclusivity and approachability. Each of our brands are unique and independent, while sharing a commitment to innovation and authenticity defined by distinctive products and differentiated customer experiences across channels and geographies. To learn more about Tapestry, please visit www.tapestry.com. The Company's common stock is traded on the New York Stock Exchange under the symbol TPR.

About The Human Rights Campaign Foundation

The Human Rights Campaign Foundation is the educational arm of America's largest civil rights organization working to achieve equality for lesbian, gay, bisexual transgender and queer people. HRC envisions a world where LGBTQ people are embraced as full members of society at home, at work and in every community.

This information to be made available in this press release may contain forward-looking statements based on management's current expectations. Forward-looking statements include, but are not limited to

statements that can be identified by the use of forward-looking terminology such as "may," "will," "can," "should," "expect," "intend," "estimate," "continue," "project," "guidance," "forecast," "outlook," "anticipate," "moving," "leveraging," "capitalizing," "developing," "drive," "targeting," "assume," "plan," "build," "pursue," "maintain," "on track," "well positioned to," "look forward to," "to acquire," "achieve," "strategic vision," "growth opportunities" or comparable terms. Future results may differ materially from management's current expectations, based upon a number of important factors, including risks and uncertainties such as expected economic trends, the ability to anticipate consumer preferences, the ability to control costs and successfully execute our growth strategies and our ability to achieve intended benefits, cost savings and synergies from acquisitions, the risk of cybersecurity threats and privacy or data security breaches, and the impact of tax legislation, etc. Please refer to the Company's latest Annual Report on Form 10-K and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors. The Company assumes no obligation to revise or update any such forward-looking statements for any reason, except as required by law.

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