

FINANCIAL SECTOR CONDUCT AUTHORITY

LICENCE No. 50824 H

It is hereby certified that with effect from 6 August 2019

CALTEX INVESTMENT LIMITED

is licensed as a financial services provider
in terms of section 8 of the Financial Advisory and Intermediary Services
Act, 2002 (Act No. 37 of 2002),

subject to the conditions and restrictions set out in the Annexure

For Financial Sector Conduct Authority

