A. Business Idea Types

- 1. Which type of ideas do you think apply to Shyp? Why?
 - **Me too** because it's similar to something like amazon but focused on major cities in the us
 - virtualize because it leverages existing tech like cellphones.
- 1. Which type of ideas do you think apply to Curofy? Why?
 - **Remix** because it combines different things like communication, news and collaboration.
 - **Me too** because its similar to linkedin but only for doctors
- 2. Use <u>Product Hunt</u> to find a relatively new startup and respond to the following about it:
 - Describe the idea. "Katalog"
 - Save your articles for later and have them narrated by AI. You can ask questions, take notes, or highlight important points using your voice.
 - Describe the type(s) of ideas that apply to it.
 - virtualize because it uses existing technology like AI and cell phones.
 - Me too because its similar to something like audible but for articles
 - Is the idea a painkiller or a vitamin? That is, does the idea address users' needs or emotions? Why?
 - It's a vitamin because it's nice to have a read it later app for audio listenners, with optimized audio narration.
 - o Is the idea easy to monetize?
 - Yes, they can add a subscription fee
 - o Is the idea simple and easy to describe?
 - Yes, it's simple to describe. Their tagline is talk to your reading list.
 Which I think really explains it well.

- Is the idea personally relevant? Are you or is someone close to you connected to the idea or the related problem?
 - No, not connected to the idea in any way.
- O Does the idea have a large market?
 - I think it could have a large market because of how successful something like audible is and it's also interactive.
- Does the idea have a legitimate secret sauce?
 - Yes, the AI optimized reading and the ability to interact with it with your voice.

Brainstorming

Answer the following questions in your document:

- 1. Brainstorm ideas of problems you want to solve with software like an app or website. Include all the problems you came up with in your document.
- It's hard to keep track of the many subscriptions that you may have in a month
- There are so many different streaming platforms that it's hard to know where to watch a show or movie
- People tend to forget their car maintenance
- It's easy to lose track of reading goals and watched shows or movies
- Sports fans have a hard time tracking multiple sports and the games that they can't watch
 - 2. Brainstorm ways to solve the problems. Include all the solutions you came up with in your document.
- A subscription tracker website
- Something like a universal search database that tell you where and when a movie or show is available
- A car maintenance tracker with reminders and suggestions of upcoming services and tracks past ones
- A website to track books read, shows/movies watched, progress
- A website with multiple different sports games and live scores of your choice
 - 3. Choose one of your ideas as your product that you will turn into a website for this course. Why did you pick this idea over the other candidates?
- A website to track books read, shows/movies watched, progress and goals

- I picked this because I tend to lose track of what i am reading or watching, so this would be personally useful.
 - 4. Is your idea a new one or has it existed before?
 - This idea has existed (Trakt), but I will try to implement my own version by adding book tracking.
 - 5. What industry would your idea be useful in? Why? (i.e., advertising, apparel, arts, automotive, cosmetics, education, entertainment, food, etc.)
 - It would be really useful in the entertainment industry because it would help manage and track different media that you enjoy.

B. Product Proposal

Answer the following questions in your document:

- 1. Describe the product you have come up with and the type(s) of ideas that apply to it.
- A website to track books read, shows/movies watched, progress. Also, you can check where a show/movie is available and other options.
- Idea types:
 - simplify because it simplifies managing media usages.
 - Me too because this product already exist but adding the book tracking as well
 - 2. How is your product personally relevant to you? Are you or is someone close to you connected to the idea or the related problem?
 - I like this product because I also have trouble tracking what I am reading, have watched, want to watch etc. So creating something like this will also be useful to me too.
 - 3. What problem will your product solve?
 - A website to help users track books read, shows/movies watched, progress and goals
 - 4. What type of website will your product be? (i.e., blog, business, brochure, etc.)
- My product will be a media/entertainment website.
 - 5. Is your product a painkiller or a vitamin? That is, does it address users' needs or emotions? Why?

- My product is a painkiller because it addresses the need of tracking media consumption and progress.
- 6. Is your product easy to monetize?
- Yes it is because I can add subscriptions to unlock more advanced features.
 - 7. Is your product simple and easy to describe?
- Yes, it's easy to describe. Discover, track your shows/movies and books.
 - 8. Who will be the likely users of your product? Does your product have a large market?
- The user will be people who enjoy watching shows/movies reading but don't have a lot of time or have trouble keeping track of it
 - 9. Does your product have a legitimate secret sauce?
 - Combining books with shows/movies, gives users one platform for multiple media tracking needs.