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Chicago City Clerk Susana Mendoza stands with Mayor Emanuel on seeking solutions to pension crisis

Chicago City Clerk Susana A. Mendoza issued the following statement regarding Mayor Rahm Emanuel's preliminary proposal to solve the City's pension deficit:

I want to commend Chicago Mayor Rahm Emanuel for taking steps to address one of the toughest issues facing the City of Chicago today: The pension crisis.

Mayor Emanuel inherited a monumental task many decades in the making. Earlier this week, the Mayor sent a clear message that it is time to find common ground and comprehensive solutions to save the City's pension funds. This issue affects all 2.7 million people who call Chicago home. Right now our pension funds are headed directly toward insolvency.

If we want to remain a city on the rise, we must persevere through the challenges before us. Only through tough choices and shared sacrifice will the City address its financial issues. If everyone gives something, then no single party will have to give everything to achieve our goals.

It's also going to take leadership and I applaud the Mayor for taking a tough position in the short-term while moving the City in the right direction in the long-term.