

Business Overview

A platform of accommodation

EDA and Feature Engineering

Identify the high correlation coefficient features

Dataset Explanation

Listing, Reviews, and Calendar

Modeling and Summary

To help customers better understand the root causes of the price to get better rates

Business Problem

"What you charge is always up to you". Airbnb tag

Conclusions and **Suggestions Plan**

Listing and adjust the identifiable features for better competition

Contents





Business Overview



Airbnb

is a platform of accommodation which match the needs of staying and of lending.





Including full descriptions and average review score



Reviews Data

Including unique id for each reviewer and detailed comments



Calendar Data

Including listing id and the price and availability for that day

Airbnb Open Data







Business Problem





Problem

What are the most important ingredients/features for the Airbnb price?



Solution

Providing pricing tips for a new listing to assist hosts in accurately pricing their properties.

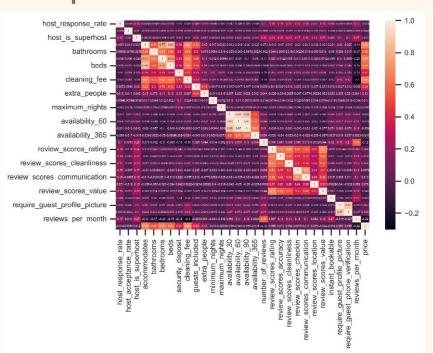
EDA and Feature Engineering

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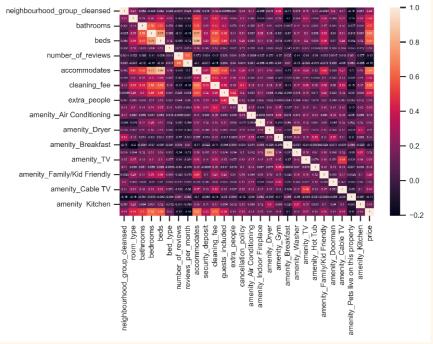


Heat Maps

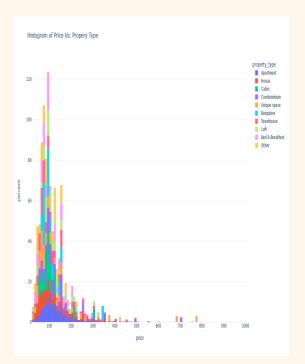




Heat Map 2

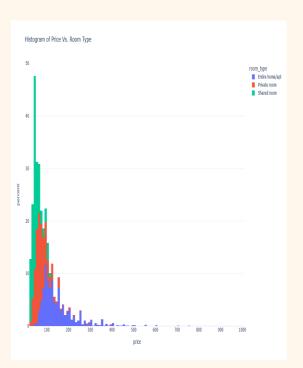


Histograms Price Vs Property Type



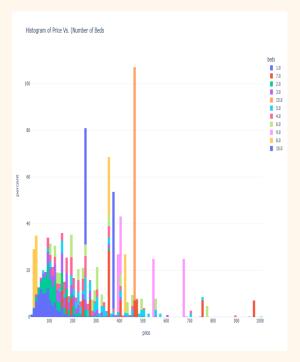


Price Vs Room Type



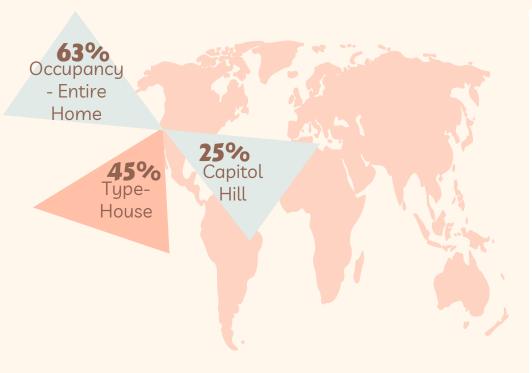


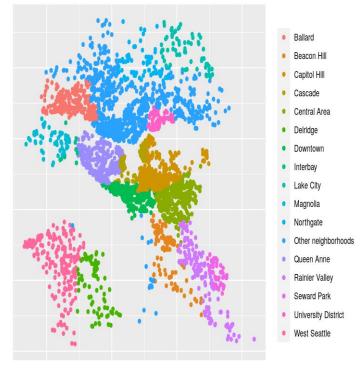




Market Size Essentials











XGBoost

is an optimized distributed gradient boosting library designed to be highly efficient, flexible and portable



LightGBM

is a gradient boosting framework that uses tree based learning algorithms.



Actionable Outcomes





Decrease the Following

Cleaning fees and Security deposits



Extras

Doorman, gym, Dryer, and Indoor fire place



Policy Change

Cancelations, Guest included, and Extra people



Good to Update

Room types and enteral decoration



Amenities

Cable TV, Air conditioning, family/kid friendly



Hard to Change

Neighborhoods, bedrooms, and bathrooms

References



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