



A Financial System That Creates Economic Opportunities: Nonbank Financials, Fintech, and Innovation - Comprehensive Report on New Services, Data Collection, Privacy, Lending, Credit Models, Payments (Paperback)

By U S Government

Independently Published, United States, 2019. Paperback. Condition: New. Language: English. Brand new Book. This important report was issued by the Treasury Department in 2018. Nonbank financial firms play important roles in providing financial services to U.S. consumers and businesses by providing credit to the economy across a wide range of retail and commercial asset classes. Nonbanks are well integrated into the U.S. payments system and play key roles such as facilitating back-end check processing; enabling card issuance, processing, and network activities; and providing customer-facing digital payments software. Nonbank financial firms also play important roles in capital markets and in providing financial advice and execution services to retail investors, among a range of other services. The financial crisis altered the environment in which banks and nonbanks compete to provide financial services. Specifically, many traditional financial companies such as banks, credit unions, and insurance companies experienced significant distress during the crisis. This distress caused the insolvency or restructuring of many existing financial companies, particularly those with volatile funding sources and concentrated balance sheets. The government responded to this distress, and the unprecedented magnitude of taxpayer support it triggered, by writing far-reaching laws that mandated the adoption of hundreds of new regulations. In some...



READ ONLINE
[1.5 MB]

Reviews

An exceptional publication as well as the font applied was intriguing to learn. It usually does not charge an excessive amount of. Its been designed in an exceedingly basic way and it is just after i finished reading through this book through which in fact altered me, modify the way in my opinion.

-- Haylee Hackett

It in a of the best ebook. It generally is not going to expense excessive. It is extremely difficult to leave it before concluding, once you begin to read the book.

-- Ara Williamson