

Form 1120 Department of the Treasury Internal Revenue Service		U.S. Corporation Income Tax Return For calendar year 2024 or tax year beginning 01/01, 2024, ending 12/31, 20 24 Go to www.irs.gov/Form1120 for instructions and the latest information.			OMB No. 1545-0123 2024			
A Check if: 1a Consolidated return (attach Form 851) <input checked="" type="checkbox"/> b Life/nonlife consolidated return <input checked="" type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input checked="" type="checkbox"/> 3 Personal service corp. (see instructions) <input checked="" type="checkbox"/> 4 Schedule M-3 attached <input checked="" type="checkbox"/>		TYPE OR PRINT	Name ABC Corporations Inc.		B Employer identification number 12-3456789			
Number, street, and room or suite no. If a P.O. box, see instructions. 34 Northeast road			C Date incorporated					
City or town, state or province, country, and ZIP or foreign postal code Albany, AL, 12345			D Total assets (see instructions) \$ 2,380,000					
E Check if: (1) <input checked="" type="checkbox"/> Initial return (2) <input checked="" type="checkbox"/> Final return (3) <input checked="" type="checkbox"/> Name change (4) <input checked="" type="checkbox"/> Address change								
Income	1a Gross receipts or sales	1a	2,060,000					
	b Returns and allowances	1b	2,070,000					
	c Balance. Subtract line 1b from line 1a	1c		2,080,000				
	2 Cost of goods sold (attach Form 1125-A)	2		2,090,000				
	3 Gross profit. Subtract line 2 from line 1c	3		2,220,000				
	4 Dividends and inclusions (Schedule C, line 23)	4		2,320,000				
	5 Interest	5		2,330,000				
	6 Gross rents	6		2,340,000				
	7 Gross royalties	7		2,350,000				
	8 Capital gain net income (attach Schedule D (Form 1120))	8		2,360,000				
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		2,370,000				
10 Other income (see instructions—attach statement)	10		1,960,000					
11 Total income. Add lines 3 through 10	11		1,970,000					
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12		1,980,000				
	13 Salaries and wages (less employment credits)	13		1,990,000				
	14 Repairs and maintenance	14		2,000,000				
	15 Bad debts	15		2,010,000				
	16 Rents	16		2,020,000				
	17 Taxes and licenses	17		2,030,000				
	18 Interest (see instructions)	18		2,040,000				
	19 Charitable contributions	19		2,050,000				
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		2,100,000				
	21 Depletion	21		2,110,000				
	22 Advertising	22		2,120,000				
	23 Pension, profit-sharing, etc., plans	23		2,130,000				
	24 Employee benefit programs	24		2,140,000				
	25 Energy efficient commercial buildings deduction (attach Form 7205)	25		2,150,000				
	26 Other deductions (attach statement)	26		2,160,000				
	27 Total deductions. Add lines 12 through 26	27		2,170,000				
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28		2,180,000				
29a Net operating loss deduction (see instructions)	29a	2,190,000						
b Special deductions (Schedule C, line 24)	29b	2,200,000						
c Add lines 29a and 29b	29c		2,210,000					
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30		2,230,000				
	31 Total tax (Schedule J, line 12)	31		2,250,000				
	32 Reserved for future use	32						
	33 Total payments and credits (Schedule J, line 23)	33		2,260,000				
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input checked="" type="checkbox"/>	34		2,270,000				
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35		2,280,000				
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36		2,290,000				
	37 Enter amount from line 36 you want: Credited to 2025 estimated tax 2,300,000 Refunded	37		2,310,000				
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. <table><tr><td>Signature of officer</td><td>Date</td><td>Title</td></tr></table>						Signature of officer	Date	Title
Signature of officer	Date	Title						
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date			
	Firm's name		Firm's EIN		PTIN			
	Firm's address		Phone no.					
For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form 1120 (2024)								

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	10,000	50	20,000
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	190,000	65	200,000
3	Dividends on certain debt-financed stock of domestic and foreign corporations . .	260,000	See instructions	270,000
4	Dividends on certain preferred stock of less-than-20%-owned public utilities . . .	280,000	23.3	290,000
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	300,000	26.7	310,000
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	320,000	50	330,000
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	340,000	65	350,000
8	Dividends from wholly owned foreign subsidiaries	360,000	100	370,000
9	Subtotal. Add lines 1 through 8. See instructions for limitations	380,000	See instructions	390,000
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	30,000	100	40,000
11	Dividends from affiliated group members	50,000	100	60,000
12	Dividends from certain FSCs	70,000	100	80,000
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	90,000	100	100,000
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)	110,000		
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	120,000	100	130,000
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	140,000		
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)	150,000		
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . .	160,000		
18	Gross-up for foreign taxes deemed paid	170,000		
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3	180,000		
20	Other dividends	210,000		
21	Deduction for dividends paid on certain preferred stock of public utilities			220,000
22	Section 250 deduction (attach Form 8993)			230,000
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4	240,000		
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			250,000

Schedule J Tax Computation and Payment (see instructions)

1a	Income tax (see instructions)	1a	540,000		
b	Tax from Form 1120-L (see instructions)	1b	550,000		
c	Section 1291 tax from Form 8621	1c	560,000		
d	Tax adjustment from Form 8978	1d	570,000		
e	Additional tax under section 197(f)	1e	580,000		
f	Base erosion minimum tax from Form 8991	1f	590,000		
g	Amount from Form 4255, Part I, line 3, column (q)	1g	600,000		
z	Other chapter 1 tax	1z	610,000		
2	Total income tax. Add lines 1a through 1z	2			620,000
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)	3			690,000
4	Add lines 2 and 3	4			700,000
5a	Foreign tax credit (attach Form 1118)	5a	710,000		
b	Credit from Form 8834 (see instructions)	5b	730,000		
c	General business credit (see instructions—attach Form 3800)	5c	740,000		
d	Credit for prior year minimum tax (attach Form 8827)	5d	750,000		
e	Bond credits from Form 8912	5e	760,000		
f	Adjustment from Form 8978	5f	770,000		
6	Total credits. Add lines 5a through 5f	6			780,000
7	Subtract line 6 from line 4	7			790,000
8	Personal holding company tax (attach Schedule PH (Form 1120))	8			800,000
9a	Amount from Form 4255, Part I, line 3, column (r)	9a	810,000		
b	Recapture of low-income housing credit (attach Form 8611)	9b	820,000		
c	Completed long-term contract look-back interest due (attach Form 8697)	9c	830,000		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	840,000		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	850,000		
f	Interest/tax due under section 453A(c)	9f	860,000		
g	Interest/tax due under section 453(l)	9g	870,000		
z	Other (see instructions—attach statement)	9z	880,000		
10	Total. Add lines 9a through 9z	10			420,000
11a	Total tax before deferred taxes. Add lines 7, 8, and 10	11a	430,000		
b	Deferred tax on the corporation's share of undistributed earnings of a qualified electing fund	11b	440,000		
c	Deferred LIFO recapture tax (section 1363(d))	11c	450,000		
12	Total tax. Subtract the sum of lines 11b and 11c from 11a. Enter here and on page 1, line 31	12			460,000
13	Preceding year's overpayment credited to the current year	13			470,000
14	Current year's estimated tax payments	14			490,000
15	Current year's refund applied for on Form 4466	15			(500,000)
16	Reserved for future use	16			
17	Tax deposited with Form 7004	17			510,000
18	Withholding (see instructions)	18			520,000
19	Total payments. Combine lines 13 through 18	19			530,000
20	Refundable credits from:				
a	Form 2439	20a	630,000		
b	Form 4136	20b	640,000		
c	Credit for tax withheld under chapter 3 or 4 from Form 1042-S, Form 8805, or Form 8288 (attach the applicable form)	20c	400,000		
z	Other (attach statement—see instructions)	20z	650,000		
21	Total credits. Add lines 20a through 20z	21			660,000
22	Elective payment election amount from Form 3800	22			670,000
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33.	23			680,000

Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input checked="" type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. _____		
b	Business activity _____		
c	Product or service _____		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation _____		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)		
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions If “Yes,” complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If “Yes,” complete (i) through (iv) below.		
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned _____ and (b) Owner’s country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input checked="" type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____ 930,000		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____ 890,000		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$ <u>900,000</u>		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?		
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
20 Is the corporation operating on a cooperative basis?		
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
If "Yes," enter the total amount of the disallowed deductions \$ <u>910,000</u>		
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 \$ <u>920,000</u>		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		
Percentage: By Vote _____ By Value _____		
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		
28 Is the corporation a member of a controlled group?		
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions		
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		
b Under the applicable foreign corporation rules?		
c Under the covered surrogate foreign corporation rules?		
If "Yes" to either 30a, 30b, or 30c, complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		
If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		940,000		950,000
2a	Trade notes and accounts receivable	1,500,000		1,510,000	
b	Less allowance for bad debts	(1,520,000)	1,530,000	(1,540,000)	1,550,000
3	Inventories		1,560,000		1,570,000
4	U.S. government obligations		1,580,000		1,590,000
5	Tax-exempt securities (see instructions)		1,600,000		1,610,000
6	Other current assets (attach statement)		1,620,000		1,630,000
7	Loans to shareholders		1,640,000		1,650,000
8	Mortgage and real estate loans		1,660,000		1,670,000
9	Other investments (attach statement)		1,680,000		1,690,000
10a	Buildings and other depreciable assets	960,000		970,000	
b	Less accumulated depreciation	(980,000)	990,000	(1,000,000)	1,010,000
11a	Depletable assets	1,020,000		1,030,000	
b	Less accumulated depletion	(1,040,000)	1,050,000	(1,060,000)	1,070,000
12	Land (net of any amortization)		1,080,000		1,090,000
13a	Intangible assets (amortizable only)	1,100,000		1,110,000	
b	Less accumulated amortization	(1,120,000)	1,130,000	(1,140,000)	1,150,000
14	Other assets (attach statement)		1,160,000		1,170,000
15	Total assets		1,180,000		1,190,000
Liabilities and Shareholders' Equity					
16	Accounts payable		1,200,000		1,210,000
17	Mortgages, notes, bonds payable in less than 1 year		1,220,000		1,230,000
18	Other current liabilities (attach statement)		1,240,000		1,250,000
19	Loans from shareholders		1,260,000		1,270,000
20	Mortgages, notes, bonds payable in 1 year or more		1,280,000		1,290,000
21	Other liabilities (attach statement)		1,300,000		1,310,000
22	Capital stock: a Preferred stock	1,320,000		1,330,000	
	b Common stock	1,340,000	1,350,000	1,360,000	1,370,000
23	Additional paid-in capital		1,380,000		1,390,000
24	Retained earnings—Appropriated (attach statement)		1,400,000		1,410,000
25	Retained earnings—Unappropriated		1,420,000		1,430,000
26	Adjustments to shareholders' equity (attach statement)		1,440,000		1,450,000
27	Less cost of treasury stock		(1,460,000)		(1,470,000)
28	Total liabilities and shareholders' equity		1,480,000		1,490,000

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	1,700,000	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	1,720,000		Tax-exempt interest \$	
3	Excess of capital losses over capital gains	1,730,000		.....
4	Income subject to tax not recorded on books this year (itemize): .....			.....
	.....	1,740,000		.....	1,800,000
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ 1,760,000		a	Depreciation \$ 1,830,000	
b	Charitable contributions \$ 1,770,000		b	Charitable contributions \$	
c	Travel and entertainment \$ 1,780,000			.....
	.....	1,750,000		.....	1,820,000
6	Add lines 1 through 5	1,790,000	9	Add lines 7 and 8	1,850,000
			10	Income (page 1, line 28)—line 6 less line 9	1,710,000

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	1,860,000	5	Distributions: a Cash	1,900,000
2	Net income (loss) per books	1,870,000		b Stock	1,910,000
3	Other increases (itemize):			c Property	1,920,000
	.....		6	Other decreases (itemize):	1,930,000
	.....	1,880,000	7	Add lines 5 and 6	1,940,000
4	Add lines 1, 2, and 3	1,890,000	8	Balance at end of year (line 4 less line 7)	1,950,000

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City or town, state or province, country, and ZIP or foreign postal code Albany, AL, 12345				D Total assets (see instructions) \$ 2,380,000		
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10 Other income (see instructions—attach statement)	10		1,960,000			
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Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12		1,980,000		
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	18 Interest (see instructions)	18		2,040,000		
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	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		2,100,000		
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	23 Pension, profit-sharing, etc., plans	23		2,130,000		
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	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28		2,180,000		
29a Net operating loss deduction (see instructions)	29a	2,190,000				
b Special deductions (Schedule C, line 24)	29b	2,200,000				
c Add lines 29a and 29b	29c		2,210,000			
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30		2,230,000		
	31 Total tax (Schedule J, line 12)	31		2,250,000		
	32 Reserved for future use	32				
	33 Total payments and credits (Schedule J, line 23)	33		2,260,000		
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input checked="" type="checkbox"/>	34		2,270,000		
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35		2,280,000		
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36		2,290,000		
	37 Enter amount from line 36 you want: Credited to 2025 estimated tax 2,300,000 Refunded	37		2,310,000		
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer _____ Date _____ Title _____ <div>May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No</div>						
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN	
	Firm's name	Firm's EIN				
	Firm's address	Phone no.				
For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form 1120 (2024)						

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	10,000	50	20,000
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	190,000	65	200,000
3	Dividends on certain debt-financed stock of domestic and foreign corporations . .	260,000	See instructions	270,000
4	Dividends on certain preferred stock of less-than-20%-owned public utilities . . .	280,000	23.3	290,000
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	300,000	26.7	310,000
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	320,000	50	330,000
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	340,000	65	350,000
8	Dividends from wholly owned foreign subsidiaries	360,000	100	370,000
9	Subtotal. Add lines 1 through 8. See instructions for limitations	380,000	See instructions	390,000
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	30,000	100	40,000
11	Dividends from affiliated group members	50,000	100	60,000
12	Dividends from certain FSCs	70,000	100	80,000
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	90,000	100	100,000
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)	110,000		
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	120,000	100	130,000
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	140,000		
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)	150,000		
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . .	160,000		
18	Gross-up for foreign taxes deemed paid	170,000		
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3	180,000		
20	Other dividends	210,000		
21	Deduction for dividends paid on certain preferred stock of public utilities			220,000
22	Section 250 deduction (attach Form 8993)			230,000
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4	240,000		
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			250,000

Schedule J Tax Computation and Payment (see instructions)

1a	Income tax (see instructions)	1a	540,000		
b	Tax from Form 1120-L (see instructions)	1b	550,000		
c	Section 1291 tax from Form 8621	1c	560,000		
d	Tax adjustment from Form 8978	1d	570,000		
e	Additional tax under section 197(f)	1e	580,000		
f	Base erosion minimum tax from Form 8991	1f	590,000		
g	Amount from Form 4255, Part I, line 3, column (q)	1g	600,000		
z	Other chapter 1 tax	1z	610,000		
2	Total income tax. Add lines 1a through 1z	2			620,000
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)	3			690,000
4	Add lines 2 and 3	4			700,000
5a	Foreign tax credit (attach Form 1118)	5a	710,000		
b	Credit from Form 8834 (see instructions)	5b	730,000		
c	General business credit (see instructions—attach Form 3800)	5c	740,000		
d	Credit for prior year minimum tax (attach Form 8827)	5d	750,000		
e	Bond credits from Form 8912	5e	760,000		
f	Adjustment from Form 8978	5f	770,000		
6	Total credits. Add lines 5a through 5f	6			780,000
7	Subtract line 6 from line 4	7			790,000
8	Personal holding company tax (attach Schedule PH (Form 1120))	8			800,000
9a	Amount from Form 4255, Part I, line 3, column (r)	9a	810,000		
b	Recapture of low-income housing credit (attach Form 8611)	9b	820,000		
c	Completed long-term contract look-back interest due (attach Form 8697)	9c	830,000		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	840,000		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	850,000		
f	Interest/tax due under section 453A(c)	9f	860,000		
g	Interest/tax due under section 453(l)	9g	870,000		
z	Other (see instructions—attach statement)	9z	880,000		
10	Total. Add lines 9a through 9z	10			420,000
11a	Total tax before deferred taxes. Add lines 7, 8, and 10	11a	430,000		
b	Deferred tax on the corporation's share of undistributed earnings of a qualified electing fund	11b	440,000		
c	Deferred LIFO recapture tax (section 1363(d))	11c	450,000		
12	Total tax. Subtract the sum of lines 11b and 11c from 11a. Enter here and on page 1, line 31	12			460,000
13	Preceding year's overpayment credited to the current year	13			470,000
14	Current year's estimated tax payments	14			490,000
15	Current year's refund applied for on Form 4466	15			(500,000)
16	Reserved for future use	16			
17	Tax deposited with Form 7004	17			510,000
18	Withholding (see instructions)	18			520,000
19	Total payments. Combine lines 13 through 18	19			530,000
20	Refundable credits from:				
a	Form 2439	20a	630,000		
b	Form 4136	20b	640,000		
c	Credit for tax withheld under chapter 3 or 4 from Form 1042-S, Form 8805, or Form 8288 (attach the applicable form)	20c	400,000		
z	Other (attach statement—see instructions)	20z	650,000		
21	Total credits. Add lines 20a through 20z	21			660,000
22	Elective payment election amount from Form 3800	22			670,000
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33.	23			680,000

Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input checked="" type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. _____		
b	Business activity _____		
c	Product or service _____		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation _____		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)		
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions If “Yes,” complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If “Yes,” complete (i) through (iv) below.		
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned _____ and (b) Owner’s country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input checked="" type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____ 930,000		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____ 890,000		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$ <u>900,000</u>		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?		
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
20 Is the corporation operating on a cooperative basis?		
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
If "Yes," enter the total amount of the disallowed deductions \$ <u>910,000</u>		
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 \$ <u>920,000</u>		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		
Percentage: By Vote _____ By Value _____		
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		
28 Is the corporation a member of a controlled group?		
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions		
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		
b Under the applicable foreign corporation rules?		
c Under the covered surrogate foreign corporation rules?		
If "Yes" to either 30a, 30b, or 30c, complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		
If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		940,000		950,000
2a	Trade notes and accounts receivable	1,500,000		1,510,000	
b	Less allowance for bad debts	(1,520,000)	1,530,000	(1,540,000)	1,550,000
3	Inventories		1,560,000		1,570,000
4	U.S. government obligations		1,580,000		1,590,000
5	Tax-exempt securities (see instructions)		1,600,000		1,610,000
6	Other current assets (attach statement)		1,620,000		1,630,000
7	Loans to shareholders		1,640,000		1,650,000
8	Mortgage and real estate loans		1,660,000		1,670,000
9	Other investments (attach statement)		1,680,000		1,690,000
10a	Buildings and other depreciable assets	960,000		970,000	
b	Less accumulated depreciation	(980,000)	990,000	(1,000,000)	1,010,000
11a	Depletable assets	1,020,000		1,030,000	
b	Less accumulated depletion	(1,040,000)	1,050,000	(1,060,000)	1,070,000
12	Land (net of any amortization)		1,080,000		1,090,000
13a	Intangible assets (amortizable only)	1,100,000		1,110,000	
b	Less accumulated amortization	(1,120,000)	1,130,000	(1,140,000)	1,150,000
14	Other assets (attach statement)		1,160,000		1,170,000
15	Total assets		1,180,000		1,190,000
Liabilities and Shareholders' Equity					
16	Accounts payable		1,200,000		1,210,000
17	Mortgages, notes, bonds payable in less than 1 year		1,220,000		1,230,000
18	Other current liabilities (attach statement)		1,240,000		1,250,000
19	Loans from shareholders		1,260,000		1,270,000
20	Mortgages, notes, bonds payable in 1 year or more		1,280,000		1,290,000
21	Other liabilities (attach statement)		1,300,000		1,310,000
22	Capital stock: a Preferred stock	1,320,000		1,330,000	
	b Common stock	1,340,000	1,350,000	1,360,000	1,370,000
23	Additional paid-in capital		1,380,000		1,390,000
24	Retained earnings—Appropriated (attach statement)		1,400,000		1,410,000
25	Retained earnings—Unappropriated		1,420,000		1,430,000
26	Adjustments to shareholders' equity (attach statement)		1,440,000		1,450,000
27	Less cost of treasury stock		(1,460,000)		(1,470,000)
28	Total liabilities and shareholders' equity		1,480,000		1,490,000

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	1,700,000	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	1,720,000		Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains	1,730,000		_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
	_____	1,740,000		1,810,000	1,800,000
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ 1,760,000		a	Depreciation . . . \$ 1,830,000	
b	Charitable contributions . . \$ 1,770,000		b	Charitable contributions \$ _____	
c	Travel and entertainment . . \$ 1,780,000			_____	
	_____	1,750,000		1,840,000	1,820,000
6	Add lines 1 through 5	1,790,000	9	Add lines 7 and 8	1,850,000
			10	Income (page 1, line 28)—line 6 less line 9	1,710,000

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	1,860,000	5	Distributions: a Cash	1,900,000
2	Net income (loss) per books	1,870,000		b Stock	1,910,000
3	Other increases (itemize): _____			c Property	1,920,000
	_____		6	Other decreases (itemize): _____	1,930,000
	_____	1,880,000	7	Add lines 5 and 6	1,940,000
4	Add lines 1, 2, and 3	1,890,000	8	Balance at end of year (line 4 less line 7)	1,950,000

Form 1120 Department of the Treasury Internal Revenue Service		U.S. Corporation Income Tax Return For calendar year 2024 or tax year beginning 01/01, 2024, ending 12/31, 20 24 Go to www.irs.gov/Form1120 for instructions and the latest information.				OMB No. 1545-0123 2024	
A Check if: 1a Consolidated return (attach Form 851) <input checked="" type="checkbox"/> b Life/nonlife consolidated return <input checked="" type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input checked="" type="checkbox"/> 3 Personal service corp. (see instructions) <input checked="" type="checkbox"/> 4 Schedule M-3 attached <input checked="" type="checkbox"/>		TYPE OR PRINT	Name ABC Corporations Inc.			B Employer identification number 12-3456789	
Number, street, and room or suite no. If a P.O. box, see instructions. 34 Northeast road			C Date incorporated				
City or town, state or province, country, and ZIP or foreign postal code Albany, AL, 12345			D Total assets (see instructions) \$ 2,380,000				
E Check if: (1) <input checked="" type="checkbox"/> Initial return (2) <input checked="" type="checkbox"/> Final return (3) <input checked="" type="checkbox"/> Name change (4) <input checked="" type="checkbox"/> Address change							
Income	1a	Gross receipts or sales	1a	2,060,000			
	b	Returns and allowances	1b	2,070,000			
	c	Balance. Subtract line 1b from line 1a	1c		2,080,000		
	2	Cost of goods sold (attach Form 1125-A)	2		2,090,000		
	3	Gross profit. Subtract line 2 from line 1c	3		2,220,000		
	4	Dividends and inclusions (Schedule C, line 23)	4		2,320,000		
	5	Interest	5		2,330,000		
	6	Gross rents	6		2,340,000		
	7	Gross royalties	7		2,350,000		
	8	Capital gain net income (attach Schedule D (Form 1120))	8		2,360,000		
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		2,370,000		
10	Other income (see instructions—attach statement)	10		1,960,000			
11	Total income. Add lines 3 through 10			11		1,970,000	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12		1,980,000		
	13	Salaries and wages (less employment credits)	13		1,990,000		
	14	Repairs and maintenance	14		2,000,000		
	15	Bad debts	15		2,010,000		
	16	Rents	16		2,020,000		
	17	Taxes and licenses	17		2,030,000		
	18	Interest (see instructions)	18		2,040,000		
	19	Charitable contributions	19		2,050,000		
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		2,100,000		
	21	Depletion	21		2,110,000		
	22	Advertising	22		2,120,000		
	23	Pension, profit-sharing, etc., plans	23		2,130,000		
	24	Employee benefit programs	24		2,140,000		
	25	Energy efficient commercial buildings deduction (attach Form 7205)	25		2,150,000		
	26	Other deductions (attach statement)	26		2,160,000		
	27	Total deductions. Add lines 12 through 26			27		2,170,000
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.			28		2,180,000
	29a	Net operating loss deduction (see instructions)	29a	2,190,000			
b	Special deductions (Schedule C, line 24)	29b	2,200,000				
c	Add lines 29a and 29b			29c		2,210,000	
Tax, Refundable Credits, and Payments	30	Taxable income. Subtract line 29c from line 28. See instructions			30		2,230,000
	31	Total tax (Schedule J, line 12)	31		2,250,000		
	32	Reserved for future use	32				
	33	Total payments and credits (Schedule J, line 23)	33		2,260,000		
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input checked="" type="checkbox"/>	34		2,270,000		
	35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35		2,280,000		
	36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36		2,290,000		
	37	Enter amount from line 36 you want: Credited to 2025 estimated tax 2,300,000 Refunded	37		2,310,000		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.						
Paid Preparer Use Only	Signature of officer		Date		Title		
	Print/Type preparer's name		Preparer's signature		Date		
	Firm's name		Firm's EIN		Check <input checked="" type="checkbox"/> if self-employed		
	Firm's address		Phone no.		PTIN		
For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form 1120 (2024)							

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	10,000	50	20,000
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	190,000	65	200,000
3	Dividends on certain debt-financed stock of domestic and foreign corporations . .	260,000	See instructions	270,000
4	Dividends on certain preferred stock of less-than-20%-owned public utilities . . .	280,000	23.3	290,000
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	300,000	26.7	310,000
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	320,000	50	330,000
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	340,000	65	350,000
8	Dividends from wholly owned foreign subsidiaries	360,000	100	370,000
9	Subtotal. Add lines 1 through 8. See instructions for limitations	380,000	See instructions	390,000
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	30,000	100	40,000
11	Dividends from affiliated group members	50,000	100	60,000
12	Dividends from certain FSCs	70,000	100	80,000
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	90,000	100	100,000
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)	110,000		
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	120,000	100	130,000
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	140,000		
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)	150,000		
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . .	160,000		
18	Gross-up for foreign taxes deemed paid	170,000		
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3	180,000		
20	Other dividends	210,000		
21	Deduction for dividends paid on certain preferred stock of public utilities			220,000
22	Section 250 deduction (attach Form 8993)			230,000
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4	240,000		
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			250,000

Schedule J Tax Computation and Payment (see instructions)

1a	Income tax (see instructions)	1a	540,000		
b	Tax from Form 1120-L (see instructions)	1b	550,000		
c	Section 1291 tax from Form 8621	1c	560,000		
d	Tax adjustment from Form 8978	1d	570,000		
e	Additional tax under section 197(f)	1e	580,000		
f	Base erosion minimum tax from Form 8991	1f	590,000		
g	Amount from Form 4255, Part I, line 3, column (q)	1g	600,000		
z	Other chapter 1 tax	1z	610,000		
2	Total income tax. Add lines 1a through 1z	2		620,000	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)	3		690,000	
4	Add lines 2 and 3	4		700,000	
5a	Foreign tax credit (attach Form 1118)	5a	710,000		
b	Credit from Form 8834 (see instructions)	5b	730,000		
c	General business credit (see instructions—attach Form 3800)	5c	740,000		
d	Credit for prior year minimum tax (attach Form 8827)	5d	750,000		
e	Bond credits from Form 8912	5e	760,000		
f	Adjustment from Form 8978	5f	770,000		
6	Total credits. Add lines 5a through 5f	6		780,000	
7	Subtract line 6 from line 4	7		790,000	
8	Personal holding company tax (attach Schedule PH (Form 1120))	8		800,000	
9a	Amount from Form 4255, Part I, line 3, column (r)	9a	810,000		
b	Recapture of low-income housing credit (attach Form 8611)	9b	820,000		
c	Completed long-term contract look-back interest due (attach Form 8697)	9c	830,000		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	840,000		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	850,000		
f	Interest/tax due under section 453A(c)	9f	860,000		
g	Interest/tax due under section 453(l)	9g	870,000		
z	Other (see instructions—attach statement)	9z	880,000		
10	Total. Add lines 9a through 9z	10		420,000	
11a	Total tax before deferred taxes. Add lines 7, 8, and 10	11a	430,000		
b	Deferred tax on the corporation's share of undistributed earnings of a qualified electing fund	11b	440,000		
c	Deferred LIFO recapture tax (section 1363(d))	11c	450,000		
12	Total tax. Subtract the sum of lines 11b and 11c from 11a. Enter here and on page 1, line 31	12		460,000	
13	Preceding year's overpayment credited to the current year	13		470,000	
14	Current year's estimated tax payments	14		490,000	
15	Current year's refund applied for on Form 4466	15		(500,000)	
16	Reserved for future use	16			
17	Tax deposited with Form 7004	17		510,000	
18	Withholding (see instructions)	18		520,000	
19	Total payments. Combine lines 13 through 18	19		530,000	
20	Refundable credits from:				
a	Form 2439	20a	630,000		
b	Form 4136	20b	640,000		
c	Credit for tax withheld under chapter 3 or 4 from Form 1042-S, Form 8805, or Form 8288 (attach the applicable form)	20c	400,000		
z	Other (attach statement—see instructions)	20z	650,000		
21	Total credits. Add lines 20a through 20z	21		660,000	
22	Elective payment election amount from Form 3800	22		670,000	
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33.	23		680,000	

Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input checked="" type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. _____		
b	Business activity _____		
c	Product or service _____		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation _____		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)		
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions If “Yes,” complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If “Yes,” complete (i) through (iv) below.		
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned _____ and (b) Owner’s country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input checked="" type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____ 930,000		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____ 890,000		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$ <u>900,000</u>		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?		
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
20 Is the corporation operating on a cooperative basis?		
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
If "Yes," enter the total amount of the disallowed deductions \$ <u>910,000</u>		
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 \$ <u>920,000</u>		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		
Percentage: By Vote _____ By Value _____		
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		
28 Is the corporation a member of a controlled group?		
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions		
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		
b Under the applicable foreign corporation rules?		
c Under the covered surrogate foreign corporation rules?		
If "Yes" to either 30a, 30b, or 30c, complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		
If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		940,000		950,000
2a	Trade notes and accounts receivable	1,500,000		1,510,000	
b	Less allowance for bad debts	(1,520,000)	1,530,000	(1,540,000)	1,550,000
3	Inventories		1,560,000		1,570,000
4	U.S. government obligations		1,580,000		1,590,000
5	Tax-exempt securities (see instructions)		1,600,000		1,610,000
6	Other current assets (attach statement)		1,620,000		1,630,000
7	Loans to shareholders		1,640,000		1,650,000
8	Mortgage and real estate loans		1,660,000		1,670,000
9	Other investments (attach statement)		1,680,000		1,690,000
10a	Buildings and other depreciable assets	960,000		970,000	
b	Less accumulated depreciation	(980,000)	990,000	(1,000,000)	1,010,000
11a	Depletable assets	1,020,000		1,030,000	
b	Less accumulated depletion	(1,040,000)	1,050,000	(1,060,000)	1,070,000
12	Land (net of any amortization)		1,080,000		1,090,000
13a	Intangible assets (amortizable only)	1,100,000		1,110,000	
b	Less accumulated amortization	(1,120,000)	1,130,000	(1,140,000)	1,150,000
14	Other assets (attach statement)		1,160,000		1,170,000
15	Total assets		1,180,000		1,190,000
Liabilities and Shareholders' Equity					
16	Accounts payable		1,200,000		1,210,000
17	Mortgages, notes, bonds payable in less than 1 year		1,220,000		1,230,000
18	Other current liabilities (attach statement)		1,240,000		1,250,000
19	Loans from shareholders		1,260,000		1,270,000
20	Mortgages, notes, bonds payable in 1 year or more		1,280,000		1,290,000
21	Other liabilities (attach statement)		1,300,000		1,310,000
22	Capital stock: a Preferred stock	1,320,000		1,330,000	
	b Common stock	1,340,000	1,350,000	1,360,000	1,370,000
23	Additional paid-in capital		1,380,000		1,390,000
24	Retained earnings—Appropriated (attach statement)		1,400,000		1,410,000
25	Retained earnings—Unappropriated		1,420,000		1,430,000
26	Adjustments to shareholders' equity (attach statement)		1,440,000		1,450,000
27	Less cost of treasury stock		(1,460,000)		(1,470,000)
28	Total liabilities and shareholders' equity		1,480,000		1,490,000

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	1,700,000	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	1,720,000		Tax-exempt interest \$	
3	Excess of capital losses over capital gains	1,730,000		.....
4	Income subject to tax not recorded on books this year (itemize): .....			.....
	.....	1,740,000		.....	1,800,000
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ 1,760,000		a	Depreciation \$ 1,830,000	
b	Charitable contributions \$ 1,770,000		b	Charitable contributions \$	
c	Travel and entertainment \$ 1,780,000			.....
	.....	1,750,000		.....	1,820,000
6	Add lines 1 through 5	1,790,000	9	Add lines 7 and 8	1,850,000
			10	Income (page 1, line 28)—line 6 less line 9	1,710,000

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	1,860,000	5	Distributions: a Cash	1,900,000
2	Net income (loss) per books	1,870,000		b Stock	1,910,000
3	Other increases (itemize):			c Property	1,920,000
	.....		6	Other decreases (itemize):	1,930,000
	.....	1,880,000	7	Add lines 5 and 6	1,940,000
4	Add lines 1, 2, and 3	1,890,000	8	Balance at end of year (line 4 less line 7)	1,950,000