

Table 1: Table: OLS of Subjective Probability on Different Group of Variables

	GROUP1		GROUP2		GROUP3		GROUP4	
	ME	SE	ME	SE	ME	SE	ME	SE
true probability	0.475***	0.013	0.479***	0.013	0.476***	0.012	0.427***	0.014
malaysian			0.058	0.129	0.480***	0.134	0.600***	0.134
international student			0.095	0.096	-0.206	0.106	-0.248*	0.105
weekinc.2			0.612***	0.115	0.492***	0.114	0.558***	0.114
wealth.1			-0.235	0.214	-0.616**	0.212	-1.011***	0.212
wealth.2			-0.176	0.225	-0.525*	0.228	-0.829***	0.225
gender(1=male)					-0.155	0.091	-0.211*	0.092
age					0.050***	0.013	0.038**	0.013
BMI					0.077***	0.008	0.083***	0.008
lefthand(1=left)					0.912***	0.174	0.883***	0.173
smoke					-0.615***	0.171	-0.585***	0.168
englishspeaker					-0.382***	0.100	-0.518***	0.103
mum_school					-0.691***	0.126	-0.613***	0.124
dad_school					0.790***	0.155	0.886***	0.152
dad_qual					0.345**	0.128	0.342**	0.127
dad_hiqal					-0.247***	0.074	-0.313***	0.073
pleasure from memories					0.232***	0.045	0.246***	0.044
pleasure from anticipation					-0.229***	0.044	-0.226***	0.044
pleasure from the present					-0.161**	0.053	-0.197***	0.052
degree of self-esteem					-0.163***	0.049	-0.070	0.051
question4					-0.115***	0.022	-0.117***	0.022
question6					0.118***	0.017	0.091***	0.017
depression					-0.778***	0.161	-0.760***	0.162
alcohol dummy					-0.381***	0.092	-0.392***	0.093
degree of happiness					0.122*	0.057	0.130*	0.056
lucky answer					0.186***	0.038	0.134***	0.038
betting just					0.032	0.040	0.071	0.040
vegetarian					1.293***	0.229	1.262***	0.226
risk aversion					0.058*	0.023	0.081***	0.023
amount wagered in this race							-0.144***	0.031
engine-failure rate of car							0.356*	0.175
winnner value							0.009***	0.002
s.d. of true probability							19.658***	2.336
high fee treatment							-0.526***	0.157
low fee treatment							-0.343*	0.135
wealth treatment							-0.686***	0.128
performance in university							0.176***	0.053
income earned							0.011	0.012
payout							-0.224***	0.055
experiment							-0.269*	0.112
constant	3.191***	0.071	3.209***	0.212	1.019	0.651	1.025	0.735
Adjusted R^2	0.288		0.293		0.387		0.424	
Observation number	3555		3555		3555		3555	

* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$