Renovation Plan & Budget:

As you can see, to win this strategy, managing the cost is the critical thing. To make it happen, those are the things that I think it’s important, and I will do my best to make them happen.

1. I believe that the most important thing to finish the renovation successfully is planning. To make this happen, we must clearly understand the target customer, so we have a clear idea of what we will do. Eliminating the hesitation of decision-making by planning well will reduce a significant amount of cost, and that is what we must achieve.
2. One of the most important and cost-effective but least attractive processes must be done correctly and efficiently in timely manner because that is the only way to cut the cost. Those are the rough idea of the cost:

**Total Budget $50,000  
Expenses**

* HVAC $6,000
* Plumbing $8,000
* Electrical $7,000
* New insulation $3,500
* New windows $2,500
* Demolition garbage removable $ $500
* Finishing material cost $22,500
* Drywall
* Mudding/taping
* Doors
* Floors
* Kitchen
* Bathroom
* Paint
* Appliances

1. Understand the target and be creative to the most attractive part to the customer. Use everything we must make it happen. More we can cut the cost in this part the more profit we can get. – I’m going to remind you that this is the most fun part of the entire process, and I believe that the more we have fun better result we get.