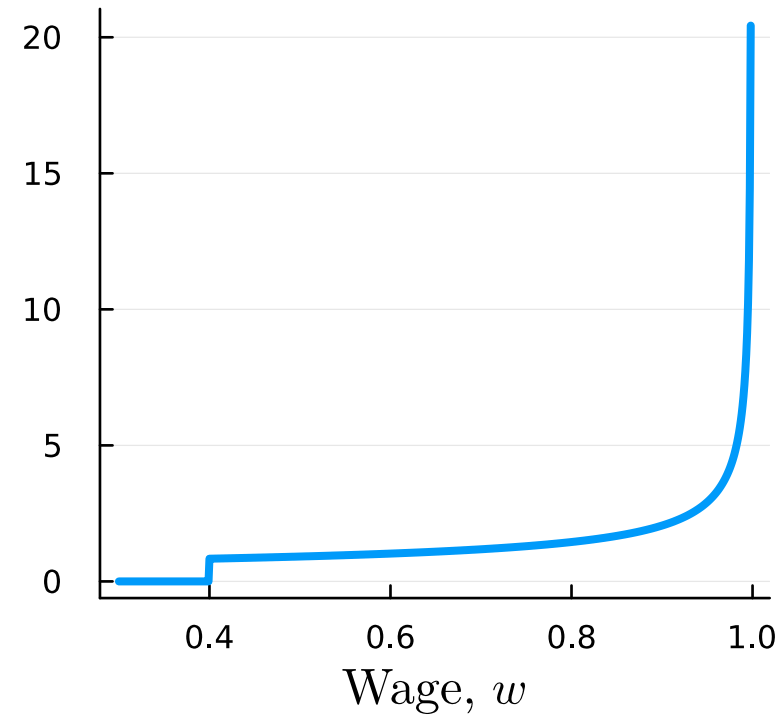
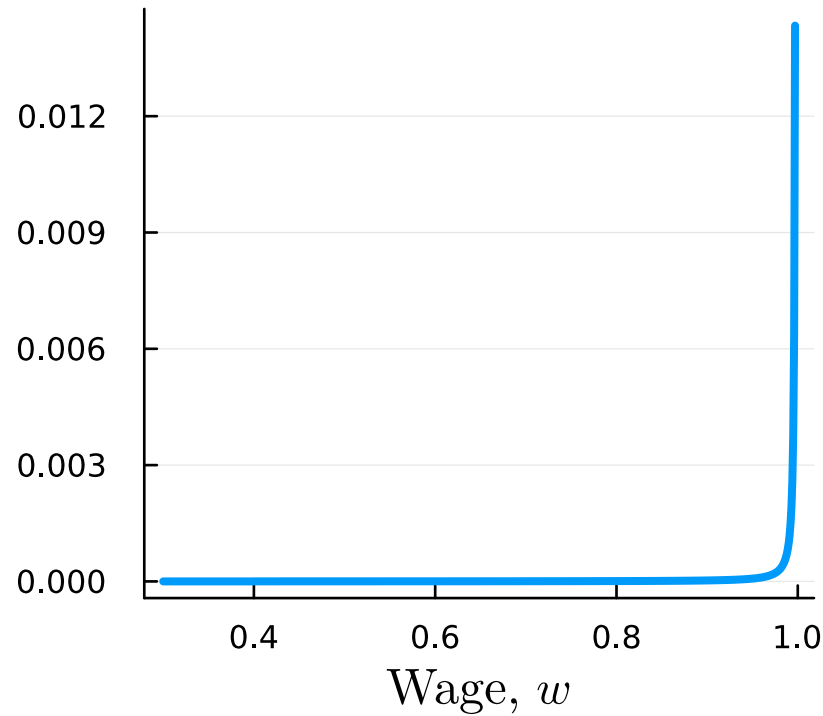


Wage Offer Distribution,  $g(w)$ Wage Distribution,  $h(w)$ Wage Markdown,  $(z - w)/w$ 