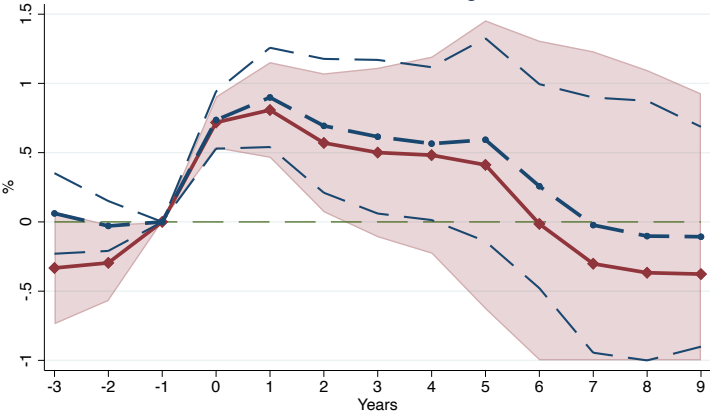
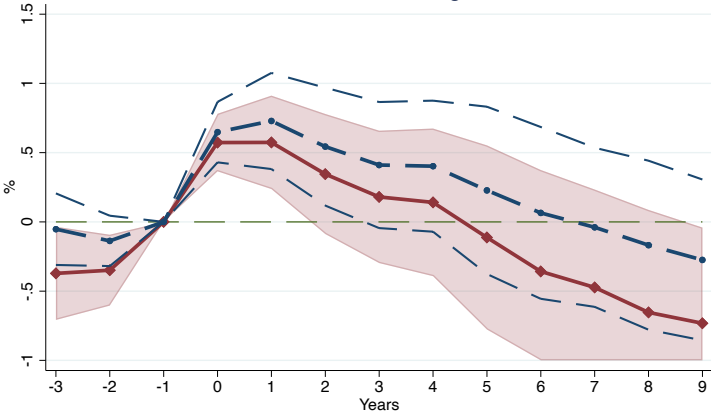


Change from Baseline: No Controls (but still FEs).

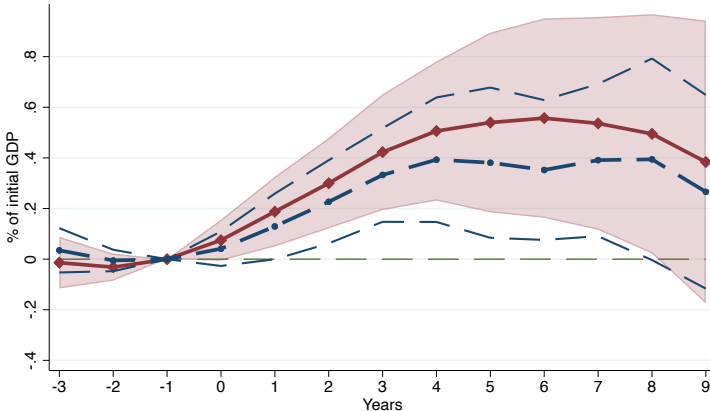
Nominal Effective Exchange Rate



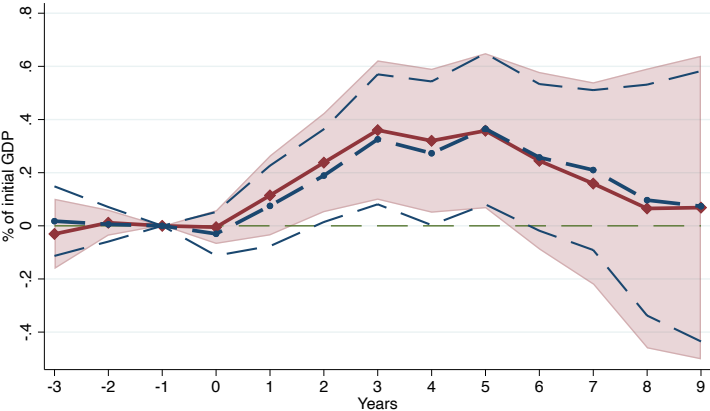
Real Effective Exchange Rate



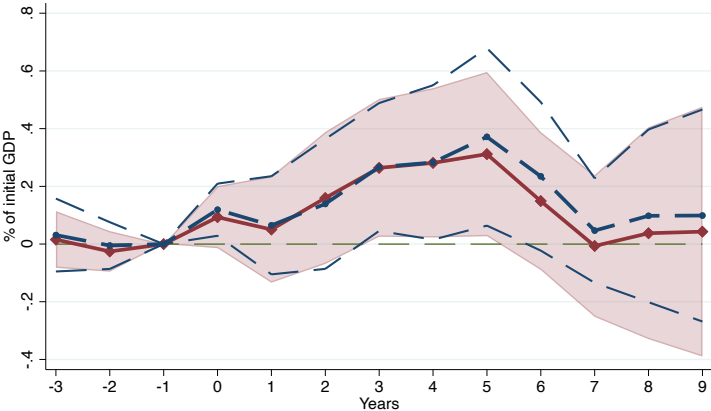
GDP



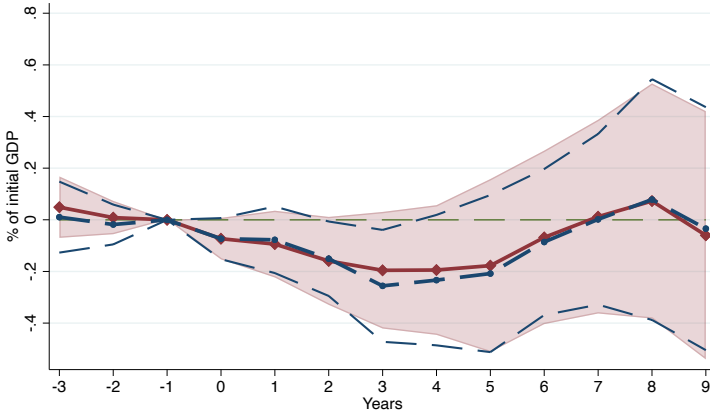
Consumption



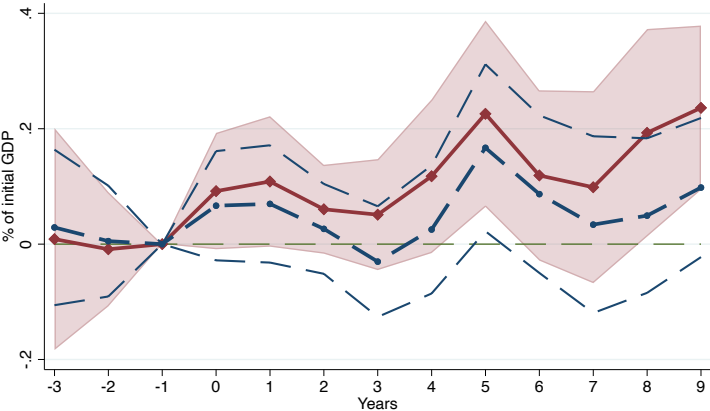
Investment



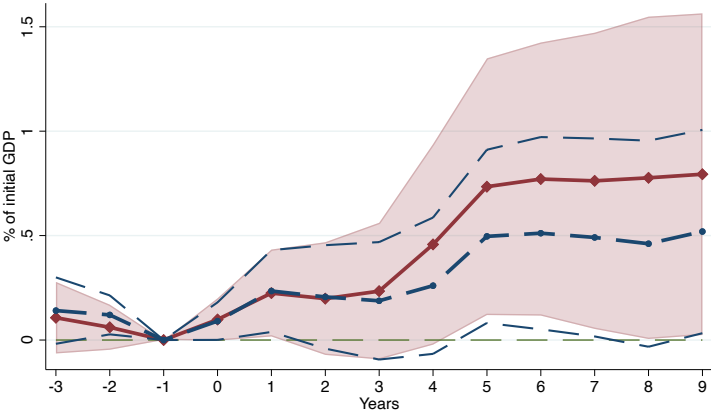
Net Exports



Nominal Interest Rate



CPI



Terms of Trade

