# MASAO FUKUI

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## **EMPLOYMENT**

Assistant Professor, Boston University	2022-
Junior Scholar Federal Researce Bank of Minneapolis	2021-2022

#### **EDUCATION**

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Ph.D. in Economics, Massachusetts Institute of Technology Committee: Iván Werning, Arnaud Costinot, Robert Townsend, Emi Nakamura	2021	
M.A. in Economics, University of Tokyo Advisor: Kosuke Aoki	2015	
B.A. in Economics, University of Tokyo Advisor: Kosuke Aoki	2013	

#### **FIELDS**

Macroeconomics, International Economics

#### **PUBLICATION**

"Asset Quality Cycles," Journal of Monetary Economics, 2018.

"Women, Wealth Effects, and Slow Recoveries." (with Emi Nakamura and Jón Steinsson), American Economic Journal: Macroeconomics, 2023.

#### WORKING PAPERS

"Optimal Dynamic Spatial Policy." (with Eric Donald and Yuhei Miyauchi)

"The Macroeconomic Consequences of Exchange Rate Depreciations." (with Emi Nakamura and Jón Steinsson)

"The Impact of Central Bank Stock Purchases: Evidence from Discontinuities in Policy Rules." (with Masayuki Yagasaki)

"A Theory of Wage Rigidity and Unemployment Fluctuations with On-the-Job Search."

"Globalization and the Ladder of Development: Pushed to the Top or Held at the Bottom?" (with David Atkin and Arnaud Costinot)

## FELLOWSHIPS, HONORS, AND AWARDS

Review of Economic Studies Tour	2021
George and Obie Shultz Fund, MIT	2018
Japan Service of Student Organization, Long-Term Fellowship	2017
Funai Overseas Scholarship	2015
Research Fellow of Japan Society for the Promotion of Science	2015
Distinguished Senior Thesis Award, University of Tokyo	2013

## PROFESSIONAL ACTIVITIES

Referee: American Economic Journal: Applied Economics, American Economic Journal: Macroeconomics, American Economic Review, Econometrica, Canadian Journal of Economics, Economic Journal, International Economic Review, Japanese Economic Review, Journal of Monetary Economics, Journal of Economic Dynamics and Control, Journal of Political Economy, Journal of Political Economy Macroeconomics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics

Organizer: Virtual East Asian Macroeconomics Seminar Series

## **PRESENTATIONS**

2021: Minneapolis Fed Junior Scholar Conference, Chicago Fed, Harvard, Chicago Booth, Toronto, Boston University, Wharton, St. Louis Fed, Brown, LSE, CREI, Yale, NBER SI Macro Perspective, Minnesota, USC, SF Fed, Cleveland Fed, Junior SaM Workshop, VEAMS

2022: UC Berkeley, Boston College, Osaka, Waseda, Tokyo, Boston Macro Junior, NBER SI Monetary Economics, NBER Monetary Economics Fall meeting (discussant), Georgetown, Minneapolis Fed, Barcelona Summer Forum, SED, Virtual International Trade and Macro Seminar

2023: SF Fed Macroeconomics and Monetary Policy Conference (discussant), UCLA international macro conference, Columbia Japan Economic Seminar, Green Line Macro Meeting, University of Bonn, Barcelona Summer Forum

# **TEACHING**

Boston University EC 704b: Macroeconomic Theory II (first-year Ph.D. Class).

#### **LANGUAGES**

Japanese (native), English