

**MIDTOWN ALEXANDRIA STATION CONDOMINIUM  
UNIT OWNERS ASSOCIATION**

Policy Resolution No. 15-01

(Association Resolution for Revenue Ruling 70-604 Election:  
Excess Income Applied to the Following Year's Assessments)

Whereas, Midtown Alexandria Station Condominium Unit Owners Association is an unincorporated non-profit association of unit owners duly organized and existing under the laws of the Commonwealth of Virginia; and

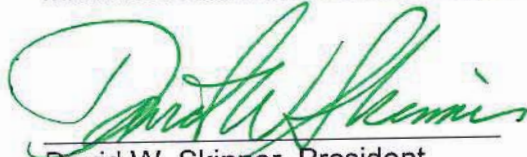
Whereas, the members desire that the Association shall act in full accordance with the rulings and regulations of the Internal Revenue Service;

Now, therefore, the members hereby adopt the following resolution by and on behalf of Midtown Alexandria Station Condominium Unit Owners Association:

Resolved, that any excess of membership income over membership expenses for the year ended 2015 shall be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.

This resolution is adopted and made a part of the minutes of the annual meeting of March 30, 2015.

Midtown Alexandria Station Condominium Unit Owners Association



David W. Skinner, President

2015.03.30 MASC PR 15-01 Excess Income