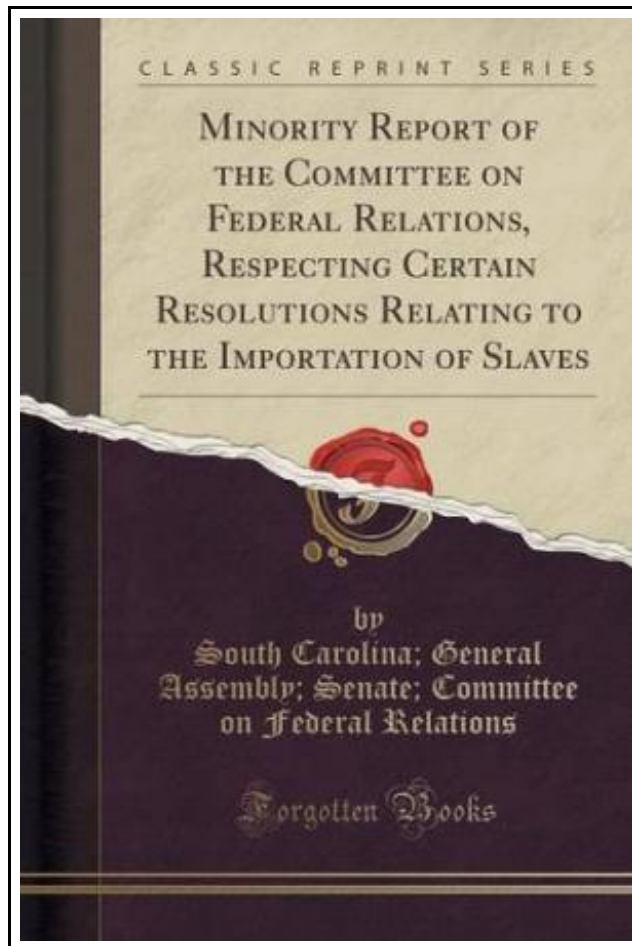


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Minority Report of the Committee on Federal Relations, Respecting Certain Resolutions Relating to the Importation of Slaves The reason is obvious. The lower the first cost, the lower may be, and where there is competition and free trade the lower will be the second, third, and all succeeding costs attached to the article in its various stages of transfer, manufacture and consumption. It is thus the interest of consumers in general, that the first cost of production in general shall be low. But all men are consumers of the great staple products of the earth; some of one sort, some of another. It is, therefore, a general truth, that cheap production is to the interest of all departments of industry. - That is to say: It is the interest of all flesh that grass should be abundant - cheap; of all men, that food, raiment, and all the means of subsistence should be abundant - cheap. And since it is only by labor that these can be had, it follows that it is the general interest of mankind that labor should be abundant, available, cheap. This general position maybe obnoxious to special objections. Every man wishes to sell at a high and buy at a low price. One has corn to sell - he wishes the price high; but he buys everything else he consumes, and of course, wishes the price of everything else low. The same is the case with those who sell cotton, rice, or any other property. From which it appears that every producer wishes some particular product high, and all or most other products low. And since no one particular product...

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