

ALL ESTIMATES

Latest | 100 Day Mean

Income Statement (M)

	FY '09	FY '10	FY '11	FY '12	FY '13	FY '14E	FY '15E	FY '16E	FY '17E	FY '18E
	SEP '09	SEP '10	SEP '11	SEP '12	SEP '13	SEP '14	SEP '15	SEP '16	SEP '17	SEP '18
Sales	36,537	65,225	108,249	156,508	170,910	181,659	193,041	203,295	196,382	-
Organic Growth (%)	-	-	-	-	9.2	7.8	8.1	6.2	-	-
Gross Income	13,140	25,684	43,818	68,662	64,304	69,263	72,595	75,340	70,511	-
SG&A Expense	4,149	5,517	7,599	10,040	10,830	11,955	12,871	13,758	13,718	-
Selling & Marketing Expense	-	-	-	-	10,830	-	-	-	-	-
Research & Development	1,333	1,782	2,429	3,381	4,475	5,714	6,320	6,813	7,010	-
EBITDA	8,361	19,412	35,604	58,518	55,756	59,751	63,327	67,706	67,718	-
EBITDA Non-GAAP	-	-	-	-	55,756	59,510	61,420	65,757	-	-
EBITDA GAAP	-	-	-	-	55,756	54,681	53,904	57,980	-	-
Depr. & Amort.	-	-	1,814	3,277	6,757	8,237	8,881	10,086	10,129	-
Operating Income	7,658	18,385	33,790	55,241	48,999	51,412	53,334	54,963	49,763	-
EBITA	-	-	-	-	48,999	51,518	48,924	48,642	-	-
Operating Income - Non GAAP	-	-	-	-	48,999	51,528	52,504	48,928	-	-
Operating Income - GAAP	-	-	-	-	48,999	50,958	52,865	48,642	-	-
Interest Expense	-	0	208	0	0	212	479	0	0	-
Pretax Income	7,984	18,540	34,205	55,763	50,155	52,256	54,071	55,940	51,079	-
Pretax Income - Non GAAP	-	-	-	-	50,155	52,215	52,817	56,063	-	-
Pretax Income - GAAP	7,984	18,540	34,205	55,763	50,155	51,801	50,548	49,956	-	-
Tax Expense	-	-	-	-	13,118	13,671	14,150	14,527	13,571	-
Net Income	5,704	14,013	25,922	41,733	37,037	38,734	40,247	41,805	37,508	-
Net Income - Non GAAP	8,755	14,013	25,922	41,733	37,037	39,480	40,723	41,561	42,733	-
Net Income - GAAP	-	-	-	-	37,037	38,632	39,826	40,467	40,611	-