

Deterministic and Stochastic Model for Exam Selection

1. Decision Variables

$x_i = 1$ if activity i is selected
 $x_i = 0$ otherwise

2. Parameters

CFU_i = credits of activity i

T_i = total time required for activity i

G_i = grade of exam i

p_i = probability of passing exam i

CFU_{min} = minimum required credits

T_{max} = maximum available time

3. Deterministic Model (Baseline)

Assume all exams are passed $\Rightarrow p_i = 1$

Objective function: max total grade of selected exam
$$\text{Max } \sum (G_i * x_i)$$

Constraints:

$$\cdot \sum (CFU_i * x_i) \geq CFU_{min}$$

$$\cdot \sum (T_i * x_i) \leq T_{max}$$

$$\cdot x_i \in \{0, 1\}$$

4. Stochastic Model (Expected Value)

Consider the probability of passing each exam: $0 < p_i \leq 1$

Objective function: max expected grade
$$\text{Max } \sum (p_i * G_i * x_i)$$

Constraints:

$$\cdot \sum (CFU_i * x_i) \geq CFU_{min}$$

$$\cdot \sum (T_i * x_i) \leq T_{max}$$

$$\cdot x_i \in \{0, 1\}$$