BORROWFI

Aggregator for finding the best borrowing rates

Problem

BORROWING FROM DEFI IS OVERWHELMING

TOO MANY POOLS. TOO MANY VARIATIONS

To find, check, and borrow with the best rates is extremely difficult. We need a new standard.

266 — Lending protocols *DefiLlama*

1-15% — Wildly varying rates for borrowing

125%-250% — Various collateralization required

Solution:

BORROWFI
ONE DAPP TO RULE THEM ALL

How?

1. NEW ERC TO STANDARDIZE POOLS
2. PROTOCOL TO AGGREGATE

Solution

EIP-6882 PROPOSED

There is EIP 4626 for standardized lending, but there is none for borrowing.

ethereum / EIPs Public

Watch 926 | Fork 4.6k | Star 11.4k

<> Code | Issues 16 | Pull requests 102 | Actions | Security | Insights

Add EIP: Sharable interface for Borrowing #6882

Edit | <> Code

Open briankostar wants to merge 3 commits into ethereum:master from briankostar:eip-6882

Conversation 2 | Commits 3 | Checks 9 | Files changed 1

+112 −0

Changes from all commits | File filter | Conversations | Jump to

0 / 1 files viewed | Review changes

112 EIPS/eip-6882.md | <> | Viewed | ...

eip	title	description	author	discussions-to	status	type	category	created
6882	Sharable interface for Borrowing	Defines interface for borrowing from a defi pool	Brian Ko (@briankostar)	https://ethereum-magicians.org/t/eip-5313-light-contract-ownership/10052	Draft	Standards Track	ERC	2023-08-15

Abstract

This EIP proposes a standard API for borrowing tokens from lending protocols and introduces a borrowing aggregator that provides users with optimal borrowing paths across multiple lending protocols.

Motivation

Many lending protocols in the DeFi ecosystem share common features, and creating a standard API will simplify the process of building applications that interact with these protocols. Borrowing aggregators can provide users with lower borrow APRs and higher supply APRs, improving the overall user experience.

Specification

The key word "MUST" in this document is to be interpreted as described in RFC 2119.

Every contract compliant with this EIP MUST implement the EIP6882 interface.

Try Pitch

Solution

AGGREGATE AND OFFER THE BEST RATES

Using the new ERC, we can make a protocol that standardize the borrowing.

Solution

DEMO

video link:

https://drive.google.com/file/d/1P4o
n3TLhan8rAlL2B2aH39CsiXkRXYnN/
view

BORROWFI

DISCONNECT

Borrow Aggregator for DeFi

Amount to Borrow		
Collateral Required	0	ETH
Rate	0%	APY

CONFIRM BORROW

AAVE	MakerDAO	Compound	Venus
1.92%	1.75%	3.16%	2.21%

Solution

TEAM

Brian Ko

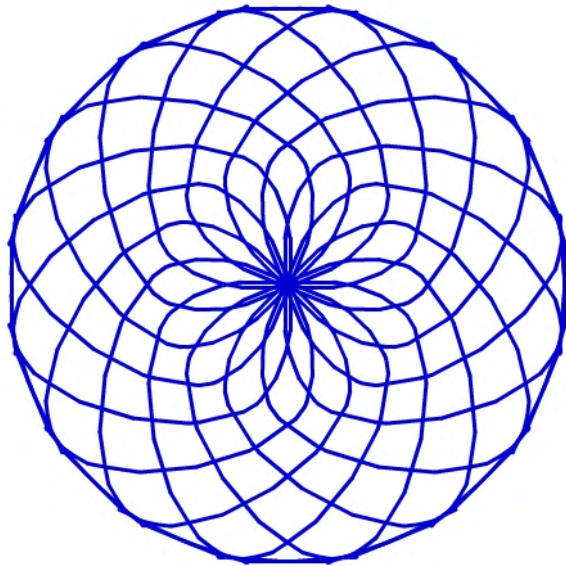Fullstack developer

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Fullstack developer