

(a)

Date	Account	Ref	Amount
Dec. 9	Wages Payable	213	800
	Wages Expense	526	700
	Cash	102	1,500
Dec. 11	Cash	102	3,000
	Accounts Receivable	113	3,000
Dec. 13	Cash	102	3,100
	Sales Revenue	400	3,100
Dec. 16	Equipment	136	1,000
	Accounts Payable	202	1,000
Dec. 18	Supplies	127	800
	Accounts Payable	202	800
Dec. 21	Accounts Payable	202	2,700
	Cash	102	2,700
Dec. 26	Wages Expense	526	1,500
	Cash	102	1,500
Dec. 28	Accounts Receivable	113	1,900
	Sales Revenue	400	1,900
Dec. 30	Cash	102	350
	Unearned Revenue	210	350

(b)

Cherry Inc.
Trial Balance
Dec. 31, 2018

	Debit	Credit
Cash	\$3,150	
Accounts Receivable	3,350	
Supplies	2,700	
Equipment	17,000	
Accumulated Depreciation-Equipment		\$ 2,000
Accounts Payable		1,700
Unearned Revenue		1,710
Share Capital- Ordinary		10,000
Retained Earnings		7,990
Sales Revenue		5,000
Wages Expense	2,200	
	<u>\$ 28,400</u>	<u>\$ 28,400</u>

(c)

Date	Account	Ref	Amount
Dec. 31	Supplies expense	531	1,300
	Supplies	127	1,300
Dec. 31	Wages expense	526	350
	Wages Payable	213	350
Dec. 31	Depreciation expense	511	200
	Accumulated Depreciation - Equipment	137	200
Dec. 31	Unearned Revenue	210	1,380
	Sales Revenue	400	1,380

(d)

Cash			
Dec. 1	2,400	Dec. 9	1,500
Dec. 11	3,000	Dec. 21	2,700
Dec. 13	3,100	Dec. 26	1,500
Dec. 30	350		
Dec. 31	3,150		

Accounts Receivable			
Dec. 1	4,450	Dec. 11	3,000
Dec. 28	1,900		
Dec. 31	3,350		

Supplies			
Dec. 1	1,900	Dec. 31	1,300
Dec. 18	800		
Dec. 31	1,400		

Equipment			
Dec. 1	16,000		
Dec. 16	1,000		
Dec. 31	17,000		

Accumulated Depreciation - Equipment			
	Dec 1	2,000	
	Dec 31	200	
	Dec. 31	2,200	

Accounts Payable			
Dec 21	2,900	Dec 1	2,600
		Dec 16	1,000
		Dec 18	800
		Dec 31	1,700

Unearned Revenue	
Dec 31 1,380	Dec 1 1,360
	Dec 30 350
	Dec 31 330

Share Capital - Ordinary	
	Dec 1 10,000
	Dec 31 10,000

Wages Expense	
Dec 9 700	
Dec 26 1,500	
Dec 31 350	
Dec 31 2,550	

Depreciation Expense	
Dec 31 200	
Dec 31 200	

Wages Payable	
Dec 9 800	Dec 1 800
	Dec 31 350
	Dec 31 350

Retained Earnings	
	Dec 1 7,990
	Dec 31 7,990

Supplies Expense	
Dec 31 1,300	
Dec 31 1,300	

Sales Revenue	
	Dec 13 3,100
	Dec 28 1,900
	Dec 31 1,380
	Dec 31 6,380

(e)

Cherry Inc.
Adjusted Trial Balance
Dec. 31, 2018

	Debit	Credit
Cash	\$ 3,150	
Accounts Receivable	3,350	
Supplies	1,400	
Equipment	17,000	
Accumulation Depreciation - Equipment		\$ 2,200
Accounts Payable		1,700
Unearned Revenue		330
Wages Payable		350
Share Capital - Ordinary		10,000
Retained Earnings		7,990
Sales Revenue		6,380
Wages Expense	2,550	
Supplies Expense	1,300	
Depreciation Expense	200	
	<u>\$ 28,950</u>	<u>\$ 28,950</u>

(f)

Cherry Inc.
Income Statement
For the month Ended Dec. 2018

Revenues

Sales Revenue	\$ 6,380	
Total Revenue		\$ 6,380

Expenses

Wages Expense	\$ 2,550	
Supplies Expense	1,300	
Depreciation Expense	<u>200</u>	
Total Expenses		(4,050)

Net Income \$ 2,330

Cherry Inc.
Statement of Financial Position
Dec. 31, 2018

Assets		Liabilities	
Cash	\$ 3,150	Accounts Payable	\$ 1,100
Accounts Receivable	3,350	Wages Payable	350
Supplies	1,400	Unearned Revenue	<u>330</u>
Equipment \$11,000		Total Liabilities	\$ 2,380
Accumulated Depreciation		Equity	
- Equipment (5,200)		Share Capital-Ordinary	\$ 10,000
	<u>14,800</u>	Retained Earnings	<u>10,320</u>
	\$ <u><u>22,700</u></u>	Total Equity	<u>20,320</u>
		Total Liabilities and Equity	<u><u>\$ 22,700</u></u>

Cherry Inc.
Retained Earning Statement
for the month Ended Dec. 2018

Retained Earning, Dec. 1, 2018	\$7,990
Add: Net Income	<u>2,330</u>
Retained Earning, Dec. 31, 2018	<u>\$10,320</u>

(g)

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