

| (a) | Account                    | Amount |
|-----|----------------------------|--------|
| (1) | Utility expense            | 1,000  |
|     | Cash                       | 1,000  |
| (2) | Supplies                   | 4,000  |
|     | Accounts payable           | 4,000  |
| (3) | Advertising expense        | 1,700  |
|     | Cash                       | 1,700  |
| (4) | Cash                       | 12,000 |
|     | Accounts receivable        | 12,000 |
| (5) | Accounts payable           | 14,000 |
|     | Cash                       | 14,000 |
| (6) | Cash                       | 9,000  |
|     | Accounts receivable        | 5,000  |
|     | Service revenue            | 14,000 |
| (7) | Salaries and Wages expense | 3,000  |
|     | Cash                       | 3,000  |
| (8) | Dividends                  | 2,000  |
|     | Cash                       | 2,000  |

| (b) | Cash                     | Accounts Receivable | Supplies                   |
|-----|--------------------------|---------------------|----------------------------|
|     | 2018/1/1 8,000           | 2018/1/1 12,000     | 2018/1/1 14,000            |
| (4) | 12,000                   | (14)                | 12,000                     |
| (6) | 9,000                    | (6)                 | 5,000                      |
|     | 2019/12/31 17,300        | 2019/12/31 5,000    | 2019/12/31 18,000          |
|     | Prepaid Insurance        | Equipment           | Accounts payable           |
|     | 2018/1/1 3,000           | 2018/1/1 41,000     | (5) 14,000                 |
|     | 2019/12/31 3,000         | 2019/12/31 41,000   | (2) 4,000                  |
|     | Share Capital - Ordinary | Retained Earnings   | Utility Expense            |
|     | 2018/1/1 40,000          | 2018/1/1 21,000     | (1) 1,000                  |
|     | 2019/12/31 40,000        | 2019/12/31 21,000   | 2019/12/31 1,000           |
|     | Advertising expense      | Service Revenue     | Salaries and Wages Expense |
| (3) | 1,700                    | (6) 14,000          | (7) 3,000                  |
|     | 2019/12/31 1,700         | 2019/12/31 14,000   | 2019/12/31 3,000           |
|     | Dividends                |                     |                            |
| (8) | 2,000                    |                     |                            |
|     | 2019/12/31 2,000         |                     |                            |

(c)

Joy operates Apple, Inc.  
Trial Balance  
January 31, 2019

|                            | Debit            | Credit           |
|----------------------------|------------------|------------------|
| Cash                       | \$ 7,300         |                  |
| Accounts Receivable        | 5,000            |                  |
| Supplies                   | 18,000           |                  |
| Prepaid Insurance          | 3,000            |                  |
| Equipment                  | 41,000           |                  |
| Accounts Payable           |                  | \$ 7,000         |
| Share Capital - Ordinary   |                  | 40,000           |
| Retained Earnings          |                  | 21,000           |
| Dividends                  | 2,000            |                  |
| Service Revenue            |                  | 14,000           |
| Salaries and Wages Expense | 3,000            |                  |
| Advertising Expense        | 1,700            |                  |
| Utility Expense            | 1,000            |                  |
|                            | <u>\$ 82,000</u> | <u>\$ 82,000</u> |