Task 1: Exploratory Data Analysis (EDA) and Business Insights

Steps:

- 1. Load the datasets.
- 2. Analyze patterns and relationships.
- 3. Derive five business insights and document them

The datasets are successfully loaded, and here's their structure:

Customers.csv

- **CustomerID**: Unique identifier for customers.
- CustomerName: Name of the customer.
- **Region**: The customer's region (e.g., Asia, South America).
- **SignupDate**: Date when the customer signed up.

Products.csv

- **ProductID**: Unique identifier for products.
- **ProductName**: Name of the product.
- Category: Product category (e.g., Books, Electronics).
- Price: Price of the product.

Transactions.csv

- **TransactionID**: Unique identifier for transactions.
- CustomerID: Links the transaction to a customer.
- **ProductID**: Links the transaction to a product.
- TransactionDate: Date and time of the transaction.
- Quantity: Number of items bought.
- **TotalValue**: Total cost (Quantity * Price).
- **Price**: Price of the product at the transaction.

Next Step

Let's proceed with Exploratory Data Analysis (EDA) for Task 1 to identify patterns and extract meaningful business insights.

Analyzed

Data Overview

Summary Statistics

• Transactions.csv:

- Average quantity purchased: ~2.54 items.
- Average transaction value: ~₹690.
- Price range of products: ₹16 to ₹498.

• Products.csv:

- Average product price: ₹268.
- o Categories: Books, Electronics, Home Decor, Clothing.

Missing Values

No missing values in any dataset.

Unique Values

- **Regions:** South America, Asia, North America, Europe.
- **Product Categories:** Books, Electronics, Home Decor, Clothing.

Business Insights from the Data:

1. Customer Distribution by Region

- The highest number of customers comes from South America (59 customers), followed by Europe (50 customers). Asia and North America have similar customer counts (~45-46).
- Suggests focusing regional marketing efforts on South America and Europe.

2. Top 5 Most Purchased Products

- Top products by quantity sold:
 - SoundWave Jeans
 - SoundWave Cookbook
 - TechPro Headphones
 - ActiveWear Rug
 - HomeSense Desk Lamp
- These products drive volume sales and could be further promoted.

3. Revenue Contribution by Product Category

Categories generating the most revenue:

Books: ₹192,147
Electronics: ₹180,783
Clothing: ₹166,171
Home Decor: ₹150,894

Books are leading, suggesting significant customer preference in this segment.

4. Average Spend Per Region

- South America customers have the highest average transaction value (₹722), followed by Europe and Asia. North America has the lowest (₹624).
- Upselling and premium product strategies might work best in South America.

5. Monthly Sales Trends

Sales dipped in October and November 2024 but recovered in December 2024.

o Suggests seasonal factors or campaigns in December improved revenue.

If you'd like, I can provide a detailed report for these insights or proceed with Task 2: Building the Lookalike Model. Let me know!

You said: